



ANNUAL STATEMENT

For the Year Ended December 31, 2002
of the Condition and Affairs of the

MICO INSURANCE COMPANY

NAIC Group Code..... 291, 291 NAIC Company Code..... 40932 Employer's ID Number..... 31-1022150
(Current Period) (Prior Period)

Organized under the Laws of Ohio State of Domicile of Port of Entry Ohio
Country of Domicile US
Incorporated..... November 30, 1981 Commenced Business..... December 3, 1981

| | | |
|---------------------------------------|---|--|
| Statutory Home Office | 471 East Broad Street Columbus OH 43215 <i>(Street and Number) (City or Town, State and Zip Code)</i> | |
| Main Administrative Office | 471 East Broad Street Columbus OH 43215 <i>(Street and Number) (City or Town, State and Zip Code)</i> | 614-225-8211 <i>(Area Code) (Telephone Number)</i> |
| Mail Address | 471 East Broad Street Columbus OH 43215 <i>(Street and Number or P. O. Box) (City or Town, State and Zip Code)</i> | |
| Primary Location of Books and Records | 471 East Broad Street Columbus OH 43215 <i>(Street and Number) (City or Town, State and Zip Code)</i> | 614-225-8211 <i>(Area Code) (Telephone Number)</i> |
| Internet Website Address | MotoristsGroup.com | |
| Statement Contact | James E. Vermillion <i>(Name)</i> MIC-AHIG.Accounting@MotoristsGroup.com <i>(E-Mail Address)</i> | 614-225-8331 <i>(Area Code) (Telephone Number) (Extension)</i> 614-225-8330 <i>(Fax Number)</i> |
| Policyowner Relations Contact | 471 East Broad Street Columbus OH 43215 <i>(Street and Number) (City or Town, State and Zip Code)</i> | 1-800-876-6642 <i>(Area Code) (Telephone Number) (Extension)</i> |

OFFICERS

President John Jacob Bishop Treasurer Michael Lee Wiseman Secretary Thomas Charles Ogg

VICE PRESIDENTS

DIRECTORS OR TRUSTEES

John Jacob Bishop Thomas Charles Ogg Robert Elvin Herman Rabold Michael Lee Wiseman

State of Ohio
County of Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

John J. Bishop
President

Thomas C. Ogg
Secretary

Michael L. Wiseman
Treasurer

Subscribed and sworn to before me this

14th day of February, 2003

- a. Is this an original filing? Yes [X] No []
b. If no: 1. State the amendment number
2. Date filed.....
3. Number of pages attached.....

Sch. A-Pt. 1
NONE

Sch. A-Pt. 2
NONE

Sch. A-Pt. 3
NONE

Sch. B-Pt. 1
NONE

Sch. B-Pt. 2
NONE

Sch. BA-Pt. 1
NONE

Sch. BA-Pt. 2
NONE

ANNUAL STATEMENT FOR THE YEAR 2002 OF THMICO INSURANCE COMPANY

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

| 1 CUSIP Identifi- cation | 2 Description | 3 * | Interest | | 6 Maturity Date | 7 Option Date | 8 Option Call Price | 9 Book/Adjusted Carrying Value | 10 Par Value | 11 Rate Used to Obtain Fair Value | 12 Fair Value | 13 Actual Cost | Interest | | 16 Increase (Decrease) by Adjustment | 17 Increase (Decrease) by Foreign Exchange Adjustment | 18 Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest | 19 NAIC Design- ation | 20 Date Acquired | 21 Effective Rate of Interest |
|---|--|--------|-----------------|------------------|-----------------------|---------------------|------------------------------|--------------------------------------|-----------------|---|---------------------|-------------------|--|---|--|--|---|--------------------------------|------------------------|--|
| | | | 4 Rate of | 5 How Paid | | | | | | | | | 14 Amount Due and Accrued December 31 of Current Year on Bonds not in Default | 15 Gross Amount Received During Year | | | | | | |
| U.S. Government - Issuer Obligations | | | | | | | | | | | | | | | | | | | | |
| 312925-ZV-5 | Federal Home Loan Mtg Corp LS | | 5.000 | JJ | 07/30/2009 | 07/30/2004 | 100.000 | 2,061,241 | 2,000,000 | | 2,061,241 | 2,066,240 | 41,944 | | (4,999) | | | .1PE | 11/07/2002 | 3.000 |
| 31331Q-JG-3 | Fed Farm Credit Bank LS | | 4.875 | MN | 11/15/2012 | 11/15/2005 | 100.000 | 2,014,584 | 2,000,000 | | 2,014,584 | 2,015,250 | 12,458 | | (666) | | | .1PE | 11/13/2002 | 4.599 |
| 3134A4-HE-7 | Federal Home Loan Mtg Corp LS | | 6.375 | FA | 08/01/2011 | 08/01/2006 | 100.000 | 1,072,238 | 1,000,000 | 109.8130 | 1,098,130 | 1,075,000 | 26,563 | | (2,762) | | | .1 | 11/06/2002 | 4.182 |
| 31359M-MB-6 | Federal National Mortgage Assn LS | | 6.000 | JJ | 01/18/2012 | | | 1,964,374 | 2,000,000 | 106.5940 | 2,131,880 | 1,962,040 | 54,333 | 60,000 | 2,334 | | | .1PE | 03/20/2002 | 6.260 |
| 912827-4F-6 | U S Treasury Notes LS | | 5.625 | MN | 05/15/2008 | | | 1,347,657 | 1,300,000 | 113.4690 | 1,475,097 | 1,376,781 | 9,494 | 73,125 | (7,614) | | | .1 | 11/23/1998 | 4.840 |
| 0199999 | U.S. Government - Issuer Obligations | | | | | | | 8,460,094 | 8,300,000 | XXX | 8,780,932 | 8,495,311 | 144,792 | 133,125 | (13,707) | | | 0 | XXX | XXX |
| U.S. Government - Single Class Mortgage-Backed/Asset-Backed Securities | | | | | | | | | | | | | | | | | | | | |
| 36208K-B9-9 | GNMA Pool #452864 | | 8.000 | MTLY | 09/15/2024 | | | 1,376,050 | 1,309,556 | | 1,376,050 | 1,384,856 | 8,730 | 104,765 | (2,185) | | | .1 | 08/20/1998 | 7.459 |
| 36209H-RH-0 | GNMA Pool #472188 | | 6.740 | MTLY | 04/15/2034 | | | 1,191,491 | 1,166,980 | | 1,191,491 | 1,193,237 | 6,555 | 78,654 | (510) | | | .1 | 04/23/1999 | 6.609 |
| 36215W-6N-9 | GNMA Pool #147677 | | 10.500 | MTLY | 01/15/2016 | | | 2,520 | 2,349 | | 2,520 | 2,543 | 21 | 247 | (41) | | | .1 | 11/28/1986 | 7.717 |
| 36217U-PF-7 | GNMA Pool #203922 | | 9.500 | MTLY | 03/15/2017 | | | 6,963 | 6,585 | | 6,963 | 6,997 | 52 | 626 | 95 | | | .1 | 04/21/1987 | 7.069 |
| 362194-KB-7 | GNMA Pool #266790 | | 9.000 | MTLY | 08/15/2031 | | | 1,009,640 | 952,823 | | 1,009,640 | 1,009,993 | 7,146 | 85,754 | 6,069 | | | .1 | 10/01/1992 | 7.238 |
| 36219M-HR-6 | GNMA Pool #253240 | | 10.000 | MTLY | 12/15/2018 | | | 46,821 | 46,062 | | 46,821 | 46,869 | 384 | 4,606 | 212 | | | .1 | 06/07/1989 | 9.338 |
| 36219Q-YP-2 | GNMA Pool #256418 | | 9.500 | MTLY | 07/15/2019 | | | 18,468 | 18,345 | | 18,468 | 18,477 | 145 | 1,743 | (19) | | | .1 | 07/13/1989 | 9.225 |
| 0299999 | U.S. Government - Single Class Mortgage-Backed/Asset-Backed Securities | | | | | | | 3,651,953 | 3,502,700 | XXX | 3,651,953 | 3,662,972 | 23,033 | 276,395 | 3,621 | | | 0 | XXX | XXX |
| 0399999 | Total - U.S. Government | | | | | | | 12,112,047 | 11,802,700 | XXX | 12,432,885 | 12,158,283 | 167,825 | 409,520 | (10,086) | | | 0 | XXX | XXX |
| States, Territories & Possessions (Direct and Guaranteed) - Issuer Obligations | | | | | | | | | | | | | | | | | | | | |
| Colorado | | | | | | | | | | | | | | | | | | | | |
| 196478-FL-0 | Colorado Hsing & Finance Auth | | 9.125 | MN | 11/01/2030 | | | 1,325,000 | 1,325,000 | | 1,325,000 | 1,325,000 | 20,151 | 120,906 | | | | .1PE | 12/01/1992 | 9.123 |
| | Colorado | | | | | | | 1,325,000 | 1,325,000 | XXX | 1,325,000 | 1,325,000 | 20,151 | 120,906 | 0 | 0 | 0 | XXX | XXX | XXX |
| | Total States and US | | | | | | | 1,325,000 | 1,325,000 | XXX | 1,325,000 | 1,325,000 | 20,151 | 120,906 | 0 | 0 | 0 | XXX | XXX | XXX |
| 1199999 | States, Territories & Possessions - Issuer Obligations | | | | | | | 1,325,000 | 1,325,000 | XXX | 1,325,000 | 1,325,000 | 20,151 | 120,906 | 0 | 0 | 0 | XXX | XXX | XXX |
| 1799999 | Total - States, Territories & Possessions (Direct and Guaranteed) | | | | | | | 1,325,000 | 1,325,000 | XXX | 1,325,000 | 1,325,000 | 20,151 | 120,906 | 0 | 0 | 0 | XXX | XXX | XXX |
| Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations | | | | | | | | | | | | | | | | | | | | |
| Texas | | | | | | | | | | | | | | | | | | | | |
| 882756-BT-5 | Texas Public Financial Agency | | 9.000 | JD | 12/01/2006 | | | 96,000 | 96,000 | 113.0920 | 108,568 | 96,000 | 720 | 8,640 | | | | .1 | 02/11/1992 | 9.000 |
| | Texas | | | | | | | 96,000 | 96,000 | XXX | 108,568 | 96,000 | 720 | 8,640 | 0 | 0 | 0 | XXX | XXX | XXX |
| | Total States and US | | | | | | | 96,000 | 96,000 | XXX | 108,568 | 96,000 | 720 | 8,640 | 0 | 0 | 0 | XXX | XXX | XXX |
| 2599999 | Special Revenue & Assessment Obligations - Issuer Obligations | | | | | | | 96,000 | 96,000 | XXX | 108,568 | 96,000 | 720 | 8,640 | 0 | 0 | 0 | XXX | XXX | XXX |
| 3199999 | Total - Special Revenue & Special Assessment Obligations | | | | | | | 96,000 | 96,000 | XXX | 108,568 | 96,000 | 720 | 8,640 | 0 | 0 | 0 | XXX | XXX | XXX |
| Public Utilities (Unaffiliated) - Issuer Obligations | | | | | | | | | | | | | | | | | | | | |
| United States | | | | | | | | | | | | | | | | | | | | |
| 906548-BT-8 | Union Electric | | 7.690 | JD | 12/15/2036 | 12/15/2012 | 101.520 | 522,122 | 500,000 | 105.0230 | 525,115 | 525,350 | 1,709 | 38,450 | (974) | | | .1PE | 04/23/1999 | 7.167 |
| | United States | | | | | | | 522,122 | 500,000 | XXX | 525,115 | 525,350 | 1,709 | 38,450 | (974) | | | 0 | XXX | XXX |
| 3299999 | Public Utilities (Unaffiliated) - Issuer Obligations | | | | | | | 522,122 | 500,000 | XXX | 525,115 | 525,350 | 1,709 | 38,450 | (974) | | | 0 | XXX | XXX |
| 3899999 | Total - Public Utilities (Unaffiliated) | | | | | | | 522,122 | 500,000 | XXX | 525,115 | 525,350 | 1,709 | 38,450 | (974) | | | 0 | XXX | XXX |
| Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations | | | | | | | | | | | | | | | | | | | | |
| United States | | | | | | | | | | | | | | | | | | | | |
| 023778-AB-9 | American Airlines | | 10.180 | JJ | 01/02/2013 | 10/02/2010 | 100.000 | 141,070 | 250,000 | 56.4280 | 141,070 | 302,938 | 12,654 | 25,450 | (110,253) | | | .3 | 01/26/1999 | 7.435 |
| 14018L-BS-2 | Capital Holdings Med Term Note | | 9.300 | MS | 06/10/2003 | | | 100,276 | 100,000 | | 100,276 | 104,724 | 2,738 | 9,300 | (586) | | | .1PE | 10/01/1991 | 8.650 |
| 46623P-AA-2 | JPM Capital Trust I | | 7.540 | JJ | 01/15/2027 | 01/15/2013 | 101.510 | 521,686 | 500,000 | 101.6940 | 508,470 | 525,465 | 17,384 | 37,700 | (944) | | | .1 | 06/24/1998 | 7.036 |
| 667294-AJ-1 | Northwest Airlines Corp | | 7.360 | FA | 08/01/2021 | | | 924,438 | 910,000 | | 924,438 | 925,115 | 27,907 | 66,976 | (364) | | | .2 | 02/09/1999 | 7.203 |
| 891027-AF-1 | Torchmark Corporation | | 7.875 | MN | 05/15/2023 | | | 542,472 | 500,000 | 111.0650 | 555,325 | 546,135 | 5,031 | 39,375 | (914) | | | .1PE | 06/24/1998 | 7.080 |
| | United States | | | | | | | 2,229,942 | 2,260,000 | XXX | 2,229,579 | 2,404,377 | 65,714 | 178,801 | (113,061) | | | 0 | XXX | XXX |
| 3999999 | Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations | | | | | | | 2,229,942 | 2,260,000 | XXX | 2,229,579 | 2,404,377 | 65,714 | 178,801 | (113,061) | | | 0 | XXX | XXX |
| Industrial & Miscellaneous (Unaffiliated) - Single Class Mortgage-Backed/Asset-Backed Securities | | | | | | | | | | | | | | | | | | | | |
| United States | | | | | | | | | | | | | | | | | | | | |
| 210805-CK-1 | Continental Airlines | | 6.820 | MN | 05/01/2018 | | | 563,409 | 550,719 | | 563,409 | 565,869 | 6,260 | 37,559 | (675) | | | .2PE | 02/17/1999 | 6.481 |
| | United States | | | | | | | 563,409 | 550,719 | XXX | 563,409 | 565,869 | 6,260 | 37,559 | (675) | | | 0 | XXX | XXX |
| 4099999 | Industrial & Miscellaneous (Unaffiliated) - Single Class Mortgage-Backed/Asset-Backed Securities | | | | | | | 563,409 | 550,719 | XXX | 563,409 | 565,869 | 6,260 | 37,559 | (675) | | | 0 | XXX | XXX |
| Industrial & Miscellaneous (Unaffiliated) - Other Multi-Class Residential Mortgage-Backed Securities | | | | | | | | | | | | | | | | | | | | |
| United States | | | | | | | | | | | | | | | | | | | | |

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THMICO INSURANCE COMPANY

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

| 1 | 2 | 3 | Interest | | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | Interest | | 16 | 17 | 18 | 19 | 20 | 21 |
|----------------------|--|---|----------|----------|---------------|-------------|-------------------|------------------------------|------------|--------------------------------|------------|-------------|--|-----------------------------------|-----------------------------------|--|---|------------------|---------------|----------------------------|
| | | | 4 | 5 | | | | | | | | | 14 | 15 | | | | | | |
| CUSIP Identification | Description | * | Rate of | How Paid | Maturity Date | Option Date | Option Call Price | Book/Adjusted Carrying Value | Par Value | Rate Used to Obtain Fair Value | Fair Value | Actual Cost | Amount Due and Accrued December 31 of Current Year on Bonds not in Default | Gross Amount Received During Year | Increase (Decrease) by Adjustment | Increase (Decrease) by Foreign Exchange Adjustment | Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest | NAIC Designation | Date Acquired | Effective Rate of Interest |
| 93114K-AB-9 | Wal-Mart Stores ABS..... | | 8.070 | JD | 12/21/2012 | | | 524,612 | 500,000 | | 524,612 | 534,535 | 1,121 | 40,350 | (2,028) | | | .1PE | 08/26/1997 | 6.981 |
| | United States..... | | | | | | | 524,612 | 500,000 | XXX | 524,612 | 534,535 | 1,121 | 40,350 | (2,028) | 0 | 0 | XXX | XXX | XXX |
| 4299999 | Industrial & Miscellaneous - Other Multi-Class Residential Mtg.-Backed Securities..... | | | | | | | 524,612 | 500,000 | XXX | 524,612 | 534,535 | 1,121 | 40,350 | (2,028) | 0 | 0 | XXX | XXX | XXX |
| 4599999 | Total - Industrial & Miscellaneous (Unaffiliated)..... | | | | | | | 3,317,963 | 3,310,719 | XXX | 3,317,600 | 3,504,781 | 73,095 | 256,710 | (115,764) | 0 | 0 | XXX | XXX | XXX |
| Totals | | | | | | | | | | | | | | | | | | | | |
| 5499999 | Total - Issuer Obligations..... | | | | | | | 12,633,158 | 12,481,000 | XXX | 12,969,194 | 12,846,038 | 233,086 | 479,922 | (127,742) | 0 | 0 | XXX | XXX | XXX |
| 5599999 | Total - Single Class Mortgage-Backed/Asset-Backed Securities..... | | | | | | | 4,215,362 | 4,053,419 | XXX | 4,215,362 | 4,228,841 | 29,293 | 313,954 | 2,946 | 0 | 0 | XXX | XXX | XXX |
| 5799999 | Total - Other Multi-Class Residential Mortgage-Backed Securities..... | | | | | | | 524,612 | 500,000 | XXX | 524,612 | 534,535 | 1,121 | 40,350 | (2,028) | 0 | 0 | XXX | XXX | XXX |
| 6099999 | Grand Total - Bonds..... | | | | | | | 17,373,132 | 17,034,419 | XXX | 17,709,168 | 17,609,414 | 263,500 | 834,226 | (126,824) | 0 | 0 | XXX | XXX | XXX |

ANNUAL STATEMENT FOR THE YEAR 2002 OF THMICO INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

| 1 CUSIP Identifi- cation | 2 Description | 3 Number of Shares | 4 Par Value per Share | 5 Rate per Share | 6 Book/Adjusted Carrying Value | 7 Rate per Share Used to Obtain Fair Value | 8 Fair Value | 9 Actual Cost | Dividends | | 12 Increase (Decrease) by Adjustment | 13 Increase (Decrease) by Foreign Exchange Adjustment | 14 NAIC Desig- nation | 15 Date Acquired |
|---|---|-----------------------------|-----------------------------------|---------------------------|---|---|--------------------|---------------------|------------------------------|---|--|--|--------------------------------|------------------------|
| | | | | | | | | | 10 Declared but Unpaid | 11 Amount Received During Year | | | | |
| Preferred Stocks - Industrial and Miscellaneous (Unaffiliated) | | | | | | | | | | | | | | |
| United States | | | | | | | | | | | | | | |
| 02638N-10-5 | American General Cap I..... | 10,000,000 | 1.00 | 26.750 | 267,500 | 26.750 | 267,500 | 250,000 | | 19,687 | | | P1A | 09/07/1999 |
| | United States..... | | | XXX | 267,500 | XXX | 267,500 | 250,000 | 0 | 19,687 | 0 | 0 | XXX | XXX |
| 6399999 | Total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)..... | | | XXX | 267,500 | XXX | 267,500 | 250,000 | 0 | 19,687 | 0 | 0 | XXX | XXX |
| 6599999 | Total - Preferred Stocks..... | | | | 267,500 | XXX | 267,500 | 250,000 | 0 | 19,687 | 0 | 0 | XXX | XXX |

ANNUAL STATEMENT FOR THE YEAR 2002 OF THMICO INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

| 1 CUSIP Identifi- cation | 2 Description | 3 Number of Shares | 4 Book/Adjusted Carrying Value | 5 Rate per Share Used to Obtain Fair Value | 6 Fair Value | 7 Actual Cost | Dividends | | 10 Increase (Decrease) by Adjustment | 11 Increase (Decrease) by Foreign Exchange Adjustment | 12 NAIC Designation (a) | 13 Date Acquired |
|--|---|-----------------------------|---|---|--------------------|---------------------|-----------------------------|--|--|--|----------------------------------|------------------------|
| | | | | | | | 8 Declared but Unpaid | 9 Amount Received During Year | | | | |
| Common Stocks - Public Utilities (Unaffiliated) | | | | | | | | | | | | |
| United States | | | | | | | | | | | | |
| 30231G-10-2 | Exxon Mobil Corporation | 4,784,000 | 167,153 | 34.940 | 167,153 | 172,333 | | 4,332 | (22,058) | | L | 04/08/2002 |
| | United States | | 167,153 | XXX | 167,153 | 172,333 | 0 | 4,332 | (22,058) | 0 | XXX | XXX |
| 6699999 | Total - Common Stocks - Public Utilities (Unaffiliated) | | 167,153 | XXX | 167,153 | 172,333 | 0 | 4,332 | (22,058) | 0 | XXX | XXX |
| Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated) | | | | | | | | | | | | |
| United States | | | | | | | | | | | | |
| 001055-10-2 | AFLAC Incorporated | 3,200,000 | 96,384 | 30.120 | 96,384 | 93,608 | | | 2,776 | | L | 12/20/2002 |
| 026874-10-7 | American Intl Group Inc | 1,700,000 | 98,345 | 57.850 | 98,345 | 61,697 | | 303 | (34,268) | | L | 02/26/2002 |
| 032165-10-2 | AmSouth Bancorporation | 4,300,000 | 82,560 | 19.200 | 82,560 | 86,671 | 989 | 3,608 | (71) | | L | 04/10/2002 |
| 060505-10-4 | Bank Amer Corporation | 2,125,000 | 147,836 | 69.570 | 147,836 | 119,813 | | 5,185 | 14,068 | | L | 04/20/2001 |
| 172967-10-1 | Citigroup Inc | 2,600,000 | 91,494 | 35.190 | 91,494 | 89,060 | | 756 | 2,434 | | L | 10/14/2002 |
| 316773-10-0 | Fifth Third Bancorp | 1,440,000 | 84,312 | 58.550 | 84,312 | 90,895 | 374 | 120 | (6,583) | | L | 12/26/2002 |
| 339030-10-8 | FleetBoston Finl Corporation | 4,200,000 | 102,060 | 24.300 | 102,060 | 127,175 | 1,470 | 3,290 | (26,103) | | L | 10/01/2002 |
| 416515-10-4 | The Hartford Finl Services Grp | | | | 0 | | | 247 | | | L | 08/10/2001 |
| 46625H-10-0 | J P Morgan Chase & Co | 4,325,000 | 103,800 | 24.000 | 103,800 | 160,693 | | 4,454 | (38,657) | | L | 07/24/2002 |
| 475070-10-8 | Jefferson-Pilot Corporation | 800,000 | 30,488 | 38.110 | 30,488 | 32,424 | | 242 | (1,936) | | L | 11/05/2002 |
| 493267-10-8 | KeyCorp | 2,800,000 | 70,392 | 25.140 | 70,392 | 69,943 | | 3,360 | 4,046 | | L | 02/08/2002 |
| 534187-10-9 | Lincoln National Corporation | 1,700,000 | 53,686 | 31.580 | 53,686 | 65,754 | | 864 | (12,068) | | L | 08/15/2002 |
| 58551A-10-8 | Mellon Financial Corporation | 2,000,000 | 52,220 | 26.110 | 52,220 | 53,432 | | | (1,212) | | L | 12/26/2002 |
| 635405-10-3 | National City Corporation | 2,900,000 | 79,228 | 27.320 | 79,228 | 82,281 | | 3,244 | (5,986) | | L | 03/04/2002 |
| 665859-10-4 | Northern Trust Corporation | | | | 0 | | 170 | | | | L | 09/18/2001 |
| 693475-10-5 | PNC Bank Corporation | 2,200,000 | 92,180 | 41.900 | 92,180 | 120,556 | | 2,544 | (28,376) | | L | 10/18/2002 |
| 808513-10-5 | Charles Schwab Corporation | 5,000,000 | 54,250 | 10.850 | 54,250 | 90,603 | | 163 | (17,074) | | L | 12/30/2002 |
| 867914-10-3 | Suntrust Banks Incorporated | 1,500,000 | 85,380 | 56.920 | 85,380 | 101,399 | | 2,365 | (9,942) | | L | 03/04/2002 |
| 902973-30-4 | US Bancorp | 4,000,000 | 84,880 | 21.220 | 84,880 | 89,470 | 780 | 1,736 | (4,590) | | L | 07/24/2002 |
| 929903-10-2 | Wachovia Corp 2nd New | 3,900,000 | 142,116 | 36.440 | 142,116 | 138,385 | | 3,900 | 19,812 | | L | 11/05/2001 |
| | United States | | 1,551,611 | XXX | 1,551,611 | 1,673,859 | 3,783 | 36,381 | (143,730) | 0 | XXX | XXX |
| 6799999 | Total - Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated) | | 1,551,611 | XXX | 1,551,611 | 1,673,859 | 3,783 | 36,381 | (143,730) | 0 | XXX | XXX |
| Common Stocks - Industrial and Miscellaneous (Unaffiliated) | | | | | | | | | | | | |
| United States | | | | | | | | | | | | |
| 002824-10-0 | Abbott Laboratories | 1,500,000 | 60,000 | 40.000 | 60,000 | 52,153 | | 353 | 7,847 | | L | 08/06/2002 |
| 013104-10-4 | Albertson's Incorporated | 1,600,000 | 35,616 | 22.260 | 35,616 | 51,190 | | 912 | (11,952) | | L | 10/14/2002 |
| 013817-10-1 | Alcoa Inc | 2,900,000 | 66,062 | 22.780 | 66,062 | 98,128 | | 1,035 | (32,066) | | L | 11/04/2002 |
| 038222-10-5 | Applied Materials Inc | 3,100,000 | 40,393 | 13.030 | 40,393 | 55,937 | | | (15,544) | | L | 10/18/2002 |
| 053015-10-3 | Automatic Data Process | 1,500,000 | 58,875 | 39.250 | 58,875 | 57,185 | 336 | 138 | 1,690 | | L | 09/25/2002 |
| 071813-10-9 | Baxter International Inc | 2,600,000 | 72,800 | 28.000 | 72,800 | 86,759 | 1,455 | | (13,959) | | L | 12/17/2002 |
| 075887-10-9 | Becton Dickinson | 2,500,000 | 76,725 | 30.690 | 76,725 | 79,542 | | 250 | 653 | | L | 07/25/2002 |
| 093671-10-5 | H&R Block Incorporated | 2,300,000 | 92,460 | 40.200 | 92,460 | 95,074 | | 234 | 442 | | L | 12/30/2002 |
| 110122-10-8 | Bristol-Myers Squibb | 4,400,000 | 101,860 | 23.150 | 101,860 | 171,907 | 1,232 | 3,444 | (76,292) | | L | 12/17/2002 |
| 12189T-10-4 | Burlington Northern Santa Fe | 1,600,000 | 41,616 | 26.010 | 41,616 | 43,357 | | 192 | 720 | | L | 01/23/2002 |
| 14149Y-10-8 | Cardinal Health Inc | 3,000,000 | 177,570 | 59.190 | 177,570 | 144,653 | 75 | 100 | (4,694) | | L | 12/26/2002 |
| 166764-10-0 | Chevron Texaco Corporation | 1,500,000 | 99,720 | 66.480 | 99,720 | 132,631 | | 3,920 | (31,281) | | L | 03/04/2002 |
| 17275R-10-2 | Cisco Systems Inc | 7,300,000 | 95,630 | 13.100 | 95,630 | 64,172 | | | (36,573) | | L | 09/25/2001 |
| 172908-10-5 | Cintas Corp | 2,800,000 | 128,100 | 45.750 | 128,100 | 133,135 | | | (5,035) | | L | 12/26/2002 |
| 205887-10-2 | ConAgra Incorporated | 1,400,000 | 35,014 | 25.010 | 35,014 | 30,470 | | 1,334 | 1,736 | | L | 09/18/2001 |
| 20825C-10-4 | ConocoPhillips | 2,250,000 | 108,878 | 48.390 | 108,878 | 136,890 | | 2,826 | (24,604) | | L | 06/05/2002 |
| 235811-10-6 | Dana Corporation | 5,300,000 | 62,328 | 11.760 | 62,328 | 84,377 | | 145 | (9,926) | | L | 11/06/2002 |
| 247025-10-9 | Dell Computer Corporation | 4,500,000 | 120,330 | 26.740 | 120,330 | 124,861 | | | (2,784) | | L | 12/26/2002 |
| 253651-10-3 | Diebold Inc | 2,900,000 | 119,538 | 41.220 | 119,538 | 101,693 | | 1,914 | 2,986 | | L | 02/11/2002 |
| 260003-10-8 | Dover Corporation | 2,400,000 | 69,984 | 29.160 | 69,984 | 70,053 | | | (69) | | L | 12/20/2002 |
| 260543-10-3 | Dow Chemical Company | 4,200,000 | 124,740 | 29.700 | 124,740 | 130,638 | 1,407 | 4,422 | (12,810) | | L | 06/05/2002 |

E10

ANNUAL STATEMENT FOR THE YEAR 2002 OF THMICO INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

| 1 CUSIP Identifi- cation | 2 Description | 3 Number of Shares | 4 Book/Adjusted Carrying Value | 5 Rate per Share Used to Obtain Fair Value | 6 Fair Value | 7 Actual Cost | Dividends | | 10 Increase (Decrease) by Adjustment | 11 Increase (Decrease) by Foreign Exchange Adjustment | 12 NAIC Designation (a) | 13 Date Acquired |
|-----------------------------------|--------------------------------|-----------------------------|---|---|--------------------|---------------------|-----------------------------|--|--|--|----------------------------------|------------------------|
| | | | | | | | 8 Declared but Unpaid | 9 Amount Received During Year | | | | |
| 268648-10-2 | EMC Corporation | 11,500,000 | 70,610 | 6.140 | 70,610 | 115,955 | | | (33,741) | | L | 12/30/2002 |
| 278865-10-0 | Ecolab Inc | 2,900,000 | 143,550 | 49.500 | 143,550 | 125,972 | 203 | 756 | 12,532 | | L | 12/30/2002 |
| 285661-10-4 | Electronic Data Systems Corp | 710,000 | 13,085 | 18.430 | 13,085 | 29,002 | | 107 | (15,917) | | L | 08/27/2002 |
| 291011-10-4 | Emerson Electric Company | 2,400,000 | 122,040 | 50.850 | 122,040 | 121,374 | | 3,073 | (8,919) | | L | 09/05/2002 |
| 313400-30-1 | Federal Home Loan Mtg Corp | 4,800,000 | 283,440 | 59.050 | 283,440 | 307,826 | | 1,672 | (16,444) | | L | 12/26/2002 |
| 313586-10-9 | Federal National Mortgage Assn | 1,800,000 | 115,794 | 64.330 | 115,794 | 129,472 | | 2,376 | (27,306) | | L | 08/15/2001 |
| 369604-10-3 | General Electric | 6,600,000 | 160,710 | 24.350 | 160,710 | 222,911 | 1,976 | 2,052 | (70,454) | | L | 11/04/2002 |
| 412822-10-8 | Harley Davidson Incorporated | 3,650,000 | 168,630 | 46.200 | 168,630 | 128,520 | | 189 | (13,219) | | L | 12/20/2002 |
| 428236-10-3 | Hewlett Packard Company | | 0 | | 0 | | | 296 | | | L | 09/18/2001 |
| 428236-10-3 | Hewlett Packard Company | 8,201,000 | 142,369 | 17.360 | 142,369 | 213,079 | 656 | 1,624 | (70,710) | | L | 05/06/2002 |
| 437076-10-2 | Home Depot Inc | 2,800,000 | 67,256 | 24.020 | 67,256 | 87,757 | | 252 | (31,332) | | L | 12/30/2002 |
| 438516-10-6 | Honeywell International Inc | 2,600,000 | 62,400 | 24.000 | 62,400 | 89,144 | | 1,800 | (23,727) | | L | 12/17/2002 |
| 452308-10-9 | Illinois Tool Works | 1,700,000 | 110,262 | 64.860 | 110,262 | 108,776 | 288 | 1,113 | (3,594) | | L | 12/30/2002 |
| 458140-10-0 | Intel Corporation | 10,900,000 | 169,713 | 15.570 | 169,713 | 352,935 | | 746 | (144,144) | | L | 12/30/2002 |
| 459200-10-1 | IBM Corporation | 1,750,000 | 135,625 | 77.500 | 135,625 | 154,143 | | 901 | (62,144) | | L | 10/21/2002 |
| 478366-10-7 | Johnson Controls Incorporated | 1,800,000 | 144,306 | 80.170 | 144,306 | 147,510 | | | (3,204) | | L | 12/26/2002 |
| 494368-10-3 | Kimberly Clark | | 0 | | 0 | | 330 | | | | L | 08/09/2001 |
| 500255-10-4 | Kohl's Corporation | 1,900,000 | 106,305 | 55.950 | 106,305 | 117,360 | | | (11,055) | | L | 12/30/2002 |
| 532716-10-7 | The Limited Incorporated | 3,400,000 | 47,362 | 13.930 | 47,362 | 55,072 | | 510 | (7,710) | | L | 08/16/2002 |
| 55262L-10-0 | MBNA Corporation | 3,400,000 | 64,668 | 19.020 | 64,668 | 67,130 | | | (2,462) | | L | 12/20/2002 |
| 571748-10-2 | Marsh & McLennan Cos Inc | 1,700,000 | 78,557 | 46.210 | 78,557 | 80,588 | | | (2,031) | | L | 12/26/2002 |
| 577778-10-3 | May Department Stores | 1,900,000 | 43,662 | 22.980 | 43,662 | 62,774 | | 1,805 | (26,600) | | L | 11/05/2001 |
| 580135-10-1 | McDonalds Corporation | 4,500,000 | 72,360 | 16.080 | 72,360 | 128,319 | | 1,058 | (47,056) | | L | 04/18/2002 |
| 585055-10-6 | Medtronic Inc | 3,100,000 | 141,360 | 45.600 | 141,360 | 80,043 | 194 | 432 | (11,970) | | L | 12/26/2002 |
| 589331-10-7 | Merck & Company Incorporated | 4,850,000 | 274,559 | 56.610 | 274,559 | 323,525 | 1,710 | 5,963 | (10,424) | | L | 12/30/2002 |
| 594918-10-4 | Microsoft Corporation | 2,700,000 | 139,590 | 51.700 | 139,590 | 119,131 | | | (39,285) | | L | 02/17/2000 |
| 655664-10-0 | Nordstrom Incorporated | 2,200,000 | 41,734 | 18.970 | 41,734 | 44,461 | | 836 | (2,772) | | L | 11/13/2001 |
| 681919-10-6 | Omnicom Group Incorporated | 1,650,000 | 106,590 | 64.600 | 106,590 | 94,788 | 166 | 166 | 11,802 | | L | 12/30/2002 |
| 68389X-10-5 | Oracle Corporation | 2,900,000 | 31,320 | 10.800 | 31,320 | 23,452 | | | (8,729) | | L | 03/15/1999 |
| 717081-10-3 | Pfizer Incorporated | 3,200,000 | 97,824 | 30.570 | 97,824 | 81,054 | | 1,664 | (29,696) | | L | 06/20/2000 |
| 724479-10-0 | Pitney Bowes Inc | 2,400,000 | 78,384 | 32.660 | 78,384 | 99,124 | | 2,832 | (11,880) | | L | 12/21/2001 |
| 737464-10-7 | Post Properties Inc | 3,300,000 | 78,870 | 23.900 | 78,870 | 114,979 | 2,574 | 8,346 | (36,236) | | L | 04/26/2002 |
| 74005P-10-4 | Praxair Inc | 1,500,000 | 86,655 | 57.770 | 86,655 | 86,814 | | | (159) | | L | 12/20/2002 |
| 740189-10-5 | Precision Castparts Corp | | 0 | | 0 | | 42 | | | | L | 06/25/2002 |
| 755111-50-7 | Raytheon Company | 1,500,000 | 46,125 | 30.750 | 46,125 | 43,904 | 300 | 720 | (1,558) | | L | 10/02/2002 |
| 803111-10-3 | Sara Lee | 2,200,000 | 49,522 | 22.510 | 49,522 | 43,598 | 605 | 1,215 | 995 | | L | 03/18/2002 |
| 812387-10-8 | Sears Roebuck & Company | 2,300,000 | 55,085 | 23.950 | 55,085 | 84,591 | 529 | 115 | (29,506) | | L | 10/22/2002 |
| 835495-10-2 | Sonoco Products | 5,300,000 | 121,529 | 22.930 | 121,529 | 135,623 | | 4,399 | (19,345) | | L | 08/17/2001 |
| 844741-10-8 | Southwest Airlines Company | 5,200,000 | 72,280 | 13.900 | 72,280 | 77,361 | | | (5,081) | | L | 12/20/2002 |
| 855244-10-9 | Starbucks Corporation | 4,700,000 | 95,786 | 20.380 | 95,786 | 66,840 | | | 4,047 | | L | 12/30/2002 |
| 871829-10-7 | Sysco Corporation | 6,100,000 | 181,719 | 29.790 | 181,719 | 170,212 | 671 | 792 | 7,363 | | L | 12/20/2002 |
| 872540-10-9 | TJX Companies Inc | 3,100,000 | 60,512 | 19.520 | 60,512 | 63,699 | | | (3,187) | | L | 12/20/2002 |
| 87612E-10-6 | Target Corporation | 700,000 | 21,000 | 30.000 | 21,000 | 23,128 | | 42 | (2,128) | | L | 11/14/2002 |
| 882508-10-4 | Texas Instruments Incorporated | 2,600,000 | 39,026 | 15.010 | 39,026 | 41,600 | | | (2,574) | | L | 12/20/2002 |
| 883203-10-1 | Textron Incorporated | 1,700,000 | 73,083 | 42.990 | 73,083 | 77,847 | 553 | 1,300 | (4,764) | | L | 06/07/2002 |
| 913017-10-9 | United Technologies | 1,000,000 | 61,940 | 61.940 | 61,940 | 57,087 | | 245 | 4,853 | | L | 10/17/2002 |
| 931142-10-3 | Wal-Mart Stores Inc | | 0 | | 0 | | 221 | | | | L | 02/16/2000 |
| 931422-10-9 | Walgreen Company | 2,600,000 | 75,894 | 29.190 | 75,894 | 75,738 | | | 156 | | L | 12/26/2002 |
| 941848-10-3 | Waters Corporation | 2,600,000 | 56,628 | 21.780 | 56,628 | 69,575 | | | (12,947) | | L | 08/13/2002 |
| 983024-10-0 | Wyeth | 1,300,000 | 48,620 | 37.400 | 48,620 | 45,402 | | 299 | 3,218 | | L | 11/05/2002 |
| | United States | | 6,246,578 | XXX | 6,246,578 | 6,934,000 | 16,199 | 72,054 | (1,077,319) | 0 | XXX | XXX |

E10.1

ANNUAL STATEMENT FOR THE YEAR 2002 OF THMICO INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

| 1 CUSIP Identifi- cation | 2 Description | 3 Number of Shares | 4 Book/Adjusted Carrying Value | 5 Rate per Share Used to Obtain Fair Value | 6 Fair Value | 7 Actual Cost | Dividends | | 10 Increase (Decrease) by Adjustment | 11 Increase (Decrease) by Foreign Exchange Adjustment | 12 NAIC Designation (a) | 13 Date Acquired |
|-----------------------------------|--|-----------------------------|---|---|--------------------|---------------------|-----------------------------|--|--|--|----------------------------------|------------------------|
| | | | | | | | 8 Declared but Unpaid | 9 Amount Received During Year | | | | |
| Foreign | | | | | | | | | | | | |
| 055622-10-4..... | BP Amoco PLC Sponsored ADR..... | 2,900,000 | 117,885 | 40.650 | 117,885 | 142,061 | | 4,089 | (16,981) | | L..... | 01/31/2002... |
| 500472-30-3..... | Koninklijke Philips Electronic..... | | | | | | | 10 | | | L..... | 08/02/2000... |
| 904784-70-9..... | Unilever NV - NY Shares..... | | | | | | | 34 | | | L..... | 08/15/2001... |
| | Foreign..... | | 117,885 | XXX | 117,885 | 142,061 | 0 | 4,133 | (16,981) | 0 | XXX..... | XXX..... |
| 6899999. | Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated)..... | | 6,364,463 | XXX | 6,364,463 | 7,076,061 | 16,199 | 76,187 | (1,094,300) | 0 | XXX..... | XXX..... |
| 7099999. | Total - Common Stock..... | | 8,083,227 | XXX | 8,083,227 | 8,922,253 | 19,982 | 116,900 | (1,260,088) | 0 | XXX..... | XXX..... |
| | Total - Preferred Stock from Section 1..... | | 267,500 | XXX | 267,500 | 250,000 | | 19,687 | | | XXX..... | XXX..... |
| 7199999. | Total - Preferred and Common Stock..... | | 8,350,727 | XXX | 8,350,727 | 9,172,253 | 19,982 | 136,587 | (1,260,088) | 0 | XXX..... | XXX..... |

(a) For all common stocks bearing the NAIC designation "U" provide: the number of such issues.....0, the total \$ value (included in Column 6) of all such issues \$.....0.

ANNUAL STATEMENT FOR THE YEAR 2002 OF THMICO INSURANCE COMPANY

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

| 1 CUSIP Identification | 2 Description | 3 Date Acquired | 4 Name of Vendor | 5 Number of Shares of Stock | 6 Actual Cost | 7 Par Value | 8 Paid for Accrued Interest and Dividends |
|---|--|-----------------------|------------------------------------|--------------------------------------|------------------|----------------|--|
| Bonds - U.S. Government | | | | | | | |
| 312925-ZV-5..... | Federal Home Loan Mtg C 5.000% 07/30/09..... | 11/07/2002..... | Morgan Keegan & Company Inc..... | | 2,066,240 | 2,000,000 | 28,611 |
| 31331Q-JG-3..... | Fed Farm Credit Bank 4.875% 11/15/12..... | 11/13/2002..... | Morgan Keegan & Company Inc..... | | 2,015,250 | 2,000,000 | 813 |
| 3134A4-HE-7..... | Federal Home Loan Mtg C 6.375% 08/01/11..... | 11/06/2002..... | Mesirov & Co..... | | 1,075,000 | 1,000,000 | 17,000 |
| 31359M-MB-6..... | Federal National Mortga 6.000% 01/18/12..... | 03/20/2002..... | RW Baird..... | | 1,962,040 | 2,000,000 | 22,333 |
| | Assn..... | | | | | | |
| 0399999. | Total - Bonds - U.S. Government..... | | | | 7,118,530 | 7,000,000 | 68,757 |
| 6099997. | Total - Bonds - Part 3..... | | | | 7,118,530 | 7,000,000 | 68,757 |
| 6099998. | Total - Bonds - Summary Item from Part 5..... | | | | 200,242 | 200,000 | 3,301 |
| 6099999. | Total - Bonds..... | | | | 7,318,772 | 7,200,000 | 72,058 |
| Common Stocks - Public Utilities | | | | | | | |
| United States | | | | | | | |
| 30231G-10-2..... | Exxon Mobil Corporation..... | 04/08/2002..... | Legg Masson Wood & Walker Inc..... | 300.000 | 12,990 | | |
| | United States..... | | | | 12,990 | XXX | 0 |
| 6699999. | Total - Common Stocks - Public Utilities..... | | | | 12,990 | XXX | 0 |
| Common Stocks - Banks, Trust and Insurance Companies | | | | | | | |
| United States | | | | | | | |
| 001055-10-2..... | AFLAC Incorporated..... | 12/20/2002..... | Salomon Smith Barney..... | 3,200.000 | 93,608 | | |
| 026874-10-7..... | American Intl Group Inc..... | 02/26/2002..... | Merrill Lynch..... | 331.000 | 23,915 | | |
| 032165-10-2..... | AmSouth Bancorporation..... | 04/10/2002..... | J P Morgan..... | 400.000 | 8,921 | | |
| 172967-10-1..... | Citigroup Inc..... | 10/14/2002..... | Various..... | 2,600.000 | 89,060 | | |
| 316773-10-0..... | Fifth Third Bancorp..... | 12/26/2002..... | Various..... | 1,440.000 | 90,895 | | |
| 339030-10-8..... | FleetBoston Finl Corpor..... | 10/01/2002..... | Various..... | 2,900.000 | 80,713 | | |
| 46625H-10-0..... | J P Morgan Chase & Co..... | 07/24/2002..... | Various..... | 2,000.000 | 57,943 | | |
| 475070-10-8..... | Jefferson-Pilot Corpora..... | 11/05/2002..... | Various..... | 800.000 | 32,424 | | |
| 493267-10-8..... | KeyCorp..... | 02/08/2002..... | Goldman Sachs..... | 1,400.000 | 32,270 | | |
| 534187-10-9..... | Lincoln National Corpor..... | 08/15/2002..... | Various..... | 1,700.000 | 65,754 | | |
| 58551A-10-8..... | Mellon Financial Corpor..... | 12/26/2002..... | Merrill Lynch..... | 2,000.000 | 53,432 | | |
| 635405-10-3..... | National City Corporati..... | 03/04/2002..... | Lehman Brothers..... | 800.000 | 23,810 | | |
| 693475-10-5..... | PNC Bank Corporation..... | 10/18/2002..... | Various..... | 2,200.000 | 120,556 | | |
| 808513-10-5..... | Charles Schwab Corporat..... | 12/30/2002..... | Merrill Lynch..... | 1,300.000 | 14,085 | | |
| 867914-10-3..... | Suntrust Banks Incorpor..... | 03/04/2002..... | Credit Suisse 1st Boston Corp..... | 500.000 | 32,622 | | |
| 902973-30-4..... | US Bancorp..... | 07/24/2002..... | Various..... | 4,000.000 | 89,470 | | |
| | United States..... | | | | 909,478 | XXX | 0 |
| 6799999. | Total - Common Stocks - Banks, Trust & Ins. Cos..... | | | | 909,478 | XXX | 0 |
| Common Stocks - Industrial and Miscellaneous | | | | | | | |
| United States | | | | | | | |
| 002824-10-0..... | Abbott Laboratories..... | 08/06/2002..... | Various..... | 1,500.000 | 52,153 | | |
| 013104-10-4..... | Albertson's Incorporate..... | 10/14/2002..... | Investment Technology Group..... | 400.000 | 9,780 | | |
| 013817-10-1..... | Alcoa Inc..... | 11/04/2002..... | Various..... | 2,900.000 | 98,128 | | |
| 038222-10-5..... | Applied Materials Inc..... | 10/18/2002..... | Various..... | 3,100.000 | 55,937 | | |
| 053015-10-3..... | Automatic Data Process..... | 09/25/2002..... | Various..... | 1,500.000 | 57,185 | | |
| 071813-10-9..... | Baxter International In..... | 12/17/2002..... | Various..... | 2,600.000 | 86,759 | | |
| 075887-10-9..... | Becton Dickinson..... | 07/25/2002..... | Various..... | 1,100.000 | 28,842 | | |
| 093671-10-5..... | H&R Block Incorporated..... | 12/30/2002..... | Various..... | 2,300.000 | 95,074 | | |
| 110122-10-8..... | Bristol-Myers Squibb..... | 12/17/2002..... | Various..... | 2,000.000 | 55,752 | | |
| 12189T-10-4..... | Burlington Northern San..... | 01/23/2002..... | CIBC World Markets Corp..... | 300.000 | 8,331 | | |
| 14149Y-10-8..... | Cardinal Health Inc..... | 12/26/2002..... | Various..... | 2,000.000 | 117,604 | | |
| 166764-10-0..... | Chevron Texaco Corpora..... | 03/04/2002..... | CIBC World Markets Corp..... | 700.000 | 59,313 | | |
| 172908-10-5..... | Cintas Corp..... | 12/26/2002..... | Merrill Lynch..... | 2,800.000 | 133,135 | | |
| 20825C-10-4..... | ConocoPhillips..... | 06/05/2002..... | Various..... | 1,000.000 | 58,157 | | |
| 235811-10-6..... | Dana Corporation..... | 11/06/2002..... | Various..... | 2,500.000 | 33,390 | | |
| 247025-10-9..... | Dell Computer Corporati..... | 12/26/2002..... | Merrill Lynch..... | 1,300.000 | 36,138 | | |
| 253651-10-3..... | Diebold Inc..... | 02/11/2002..... | Investment Technology Group..... | 200.000 | 7,364 | | |

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THMICO INSURANCE COMPANY

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

| 1 CUSIP Identification | 2 Description | 3 Date Acquired | 4 Name of Vendor | 5 Number of Shares of Stock | 6 Actual Cost | 7 Par Value | 8 Paid for Accrued Interest and Dividends |
|------------------------------|--|-----------------------|------------------------------|--------------------------------------|------------------|----------------|--|
| 260003-10-8 | Dover Corporation | 12/20/2002 | William Blair | 2,400,000 | 70,053 | | |
| 260543-10-3 | Dow Chemical Company | 06/05/2002 | Various | 2,500,000 | 80,124 | | |
| 268648-10-2 | EMC Corporation | 12/30/2002 | Various | 7,200,000 | 46,559 | | |
| 278865-10-0 | Ecolab Inc. | 12/30/2002 | Merrill Lynch | 1,500,000 | 74,668 | | |
| 285661-10-4 | Electronic Data Systems | 08/27/2002 | Standard & Poor's Securities | 710,000 | 29,002 | | |
| 291011-10-4 | Emerson Electric Compan | 09/05/2002 | Various | 1,300,000 | 68,149 | | |
| 313400-30-1 | Federal Home Loan Mtg C | 12/26/2002 | SG Cowen | 2,900,000 | 175,624 | | |
| 369604-10-3 | General Electric | 11/04/2002 | Various | 5,300,000 | 179,060 | | |
| 412822-10-8 | Harley Davidson Incorpo | 12/20/2002 | William Blair | 2,250,000 | 105,815 | | |
| 428236-10-3 | Hewlett Packard Company | 02/13/2002 | Various | 3,900,000 | 84,263 | | |
| 428236-10-3 | Hewlett Packard Company | 05/06/2002 | Tax Free Exchange | 4,301,000 | 128,816 | | |
| 437076-10-2 | Home Depot Inc. | 12/30/2002 | Merrill Lynch | 1,600,000 | 37,376 | | |
| 438516-10-6 | Honeywell International | 12/17/2002 | Various | 600,000 | 18,487 | | |
| 452308-10-9 | Illinois Tool Works | 12/30/2002 | Merrill Lynch | 450,000 | 29,206 | | |
| 458140-10-0 | Intel Corporation | 12/30/2002 | Various | 2,200,000 | 40,242 | | |
| 459200-10-1 | IBM Corporation | 10/21/2002 | ISI Group Inc | 300,000 | 22,377 | | |
| 478366-10-7 | Johnson Controls Incorp | 12/26/2002 | SG Cowen | 1,800,000 | 147,510 | | |
| 500255-10-4 | Kohl's Corporation | 12/30/2002 | Various | 1,900,000 | 117,360 | | |
| 532716-10-7 | The Limited Incorporate | 08/16/2002 | Various | 3,400,000 | 55,072 | | |
| 55262L-10-0 | MBNA Corporation | 12/20/2002 | William Blair | 3,400,000 | 67,130 | | |
| 571748-10-2 | Marsh & McLennan Cos In | 12/26/2002 | Merrill Lynch | 1,700,000 | 80,588 | | |
| 580135-10-1 | McDonalds Corporation | 04/18/2002 | Various | 300,000 | 8,242 | | |
| 585055-10-6 | Medtronic Inc | 12/26/2002 | SG Cowen | 1,300,000 | 61,152 | | |
| 589331-10-7 | Merck & Company Incorpo | 12/30/2002 | Various | 1,700,000 | 99,762 | | |
| 681919-10-6 | Omnicom Group Incorpara | 12/30/2002 | Various | 1,650,000 | 94,788 | | |
| 737464-10-7 | Post Properties Inc. | 04/26/2002 | Various | 1,300,000 | 44,086 | | |
| 74005P-10-4 | Praxair Inc. | 12/20/2002 | Gordon Haskett & Company | 1,500,000 | 86,814 | | |
| 755111-50-7 | Raytheon Company | 10/02/2002 | Various | 800,000 | 24,954 | | |
| 803111-10-3 | Sara Lee | 03/18/2002 | Various | 500,000 | 10,736 | | |
| 812387-10-8 | Sears Roebuck & Company | 10/22/2002 | Various | 2,300,000 | 84,591 | | |
| 844741-10-8 | Southwest Airlines Comp | 12/20/2002 | William Blair | 5,200,000 | 77,361 | | |
| 855244-10-9 | Starbucks Corporation | 12/30/2002 | Merrill Lynch | 1,600,000 | 32,684 | | |
| 871829-10-7 | Sysco Corporation | 12/20/2002 | Gordon Haskett & Company | 3,900,000 | 116,672 | | |
| 872540-10-9 | TJX Companies Inc | 12/20/2002 | Merrill Lynch | 3,100,000 | 63,699 | | |
| 87612E-10-6 | Target Corporation | 11/14/2002 | Lehman Brothers | 700,000 | 23,128 | | |
| 882508-10-4 | Texas Instruments Incor | 12/20/2002 | Merrill Lynch | 2,600,000 | 41,600 | | |
| 883203-10-1 | Textron Incorporated | 06/07/2002 | Various | 1,700,000 | 77,847 | | |
| 913017-10-9 | United Technologies | 10/17/2002 | Various | 1,000,000 | 57,087 | | |
| 931422-10-9 | Walgreen Company | 12/26/2002 | Merrill Lynch | 2,600,000 | 75,738 | | |
| 941848-10-3 | Waters Corporation | 08/13/2002 | Various | 2,600,000 | 69,575 | | |
| 983024-10-0 | Wyeth | 11/05/2002 | Various | 1,300,000 | 45,402 | | |
| | United States | | | | 3,846,441 | XXX | 0 |
| Foreign | | | | | | | |
| 055622-10-4 | BP Amoco PLC Sponsored | 01/31/2002 | Lehman Brothers | 200,000 | 9,289 | | |
| | Foreign | | | | 9,289 | XXX | 0 |
| 6899999 | Total - Common Stocks - Industrial & Miscellaneous | | | | 3,855,730 | XXX | 0 |
| 7099997 | Total - Common Stocks - Part 3 | | | | 4,778,198 | XXX | 0 |
| 7099998 | Total - Common Stocks - Summary Item from Part 5 | | | | 720,694 | XXX | |
| 7099999 | Total - Common Stocks | | | | 5,498,892 | XXX | 0 |
| 7199999 | Total - Preferred and Common Stocks | | | | 5,498,892 | XXX | 0 |
| 7299999 | Total - Bonds, Preferred and Common Stocks | | | | 12,817,664 | XXX | 72,058 |

E11.1

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

| 1 CUSIP Identification | 2 Description | 3 Date Acquired | 4 Name of Vendor | 5 Number of Shares of Stock | 6 Actual Cost | 7 Par Value | 8 Paid for Accrued Interest and Dividends |
|------------------------------|------------------|-----------------------|---------------------|--------------------------------------|------------------|----------------|--|
|------------------------------|------------------|-----------------------|---------------------|--------------------------------------|------------------|----------------|--|

ANNUAL STATEMENT FOR THE YEAR 2002 OF THMICO INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
|---|---|---------------|-----------------------------|---------------------------|---------------|-----------|-------------|---|-----------------------------------|--|--|----------------------------------|-------------------------------|--|--|
| CUSIP Identification | Description | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Book/Adjusted Carrying Value at Disposal Date | Increase (Decrease) by Adjustment | Increase (Decrease) by Foreign Exchange Adjustment | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Interest on Bonds Received During Year | Dividends on Stocks Received During Year |
| Bonds - U.S. Government | | | | | | | | | | | | | | | |
| 36208K-B9-9 | GNMA Pool #452864 8.000% 09/15/24 | 12/01/2002 | Paydown | | 20,390 | 20,390 | 21,563 | 21,460 | (1,069) | | | | 0 | 895 | |
| 36209H-RH-0 | GNMA Pool #472188 6.740% 04/15/34 | 12/01/2002 | Paydown | | 9,948 | 9,948 | 10,172 | 10,162 | (213) | | | | 0 | 367 | |
| 36215W-6N-9 | GNMA Pool #147677 10.500% 01/15/16 | 12/01/2002 | Paydown | | 202 | 202 | 218 | 220 | (18) | | | | 0 | 11 | |
| 36217U-PF-7 | GNMA Pool #203922 9.500% 03/15/17 | 12/01/2002 | Paydown | | 2,515 | 2,515 | 2,672 | 2,623 | (108) | | | | 0 | 40 | |
| 362194-KB-7 | GNMA Pool #266790 9.000% 08/15/31 | 12/01/2002 | Paydown | | 6,945 | 6,945 | 7,362 | 7,315 | (370) | | | | 0 | 322 | |
| 36219M-HR-6 | GNMA Pool #253240 10.000% 12/15/18 | 12/01/2002 | Paydown | | 1,085 | 1,085 | 1,104 | 1,098 | (13) | | | | 0 | 60 | |
| 36219Q-YP-2 | GNMA Pool #256418 9.500% 07/15/19 | 12/01/2002 | Paydown | | 417 | 417 | 420 | 420 | (3) | | | | 0 | 22 | |
| 0399999 | Total - Bonds - U.S. Government | | | | 41,502 | 41,502 | 43,511 | 43,298 | (1,794) | 0 | 0 | 0 | 0 | 1,717 | XXX |
| Bonds - States, Territories and Possessions | | | | | | | | | | | | | | | |
| Colorado | | | | | | | | | | | | | | | |
| 196478-FL-0 | Colorado Hsing & Financ 9.125% 11/01/30 | 11/01/2002 | Call 100.0000 | | 5,000 | 5,000 | 5,000 | 5,000 | | | | | 0 | 456 | |
| | Auth | | | | | | | | | | | | 0 | | |
| | Colorado | | | | 5,000 | 5,000 | 5,000 | 5,000 | 0 | 0 | 0 | 0 | 0 | 456 | XXX |
| | Total States and US | | | | 5,000 | 5,000 | 5,000 | 5,000 | 0 | 0 | 0 | 0 | 0 | 456 | XXX |
| 1799999 | Total - Bonds - States, Territories & Possessions | | | | 5,000 | 5,000 | 5,000 | 5,000 | 0 | 0 | 0 | 0 | 0 | 456 | XXX |
| Bonds - Special Revenue and Special Assessment | | | | | | | | | | | | | | | |
| Texas | | | | | | | | | | | | | | | |
| 882756-BT-5 | Texas Public Financial 9.000% 12/01/06 | 12/01/2002 | Call 100.0000 | | 20,000 | 20,000 | 20,000 | 20,000 | | | | | 0 | 1,800 | |
| | Agency | | | | | | | | | | | | 0 | | |
| | Texas | | | | 20,000 | 20,000 | 20,000 | 20,000 | 0 | 0 | 0 | 0 | 0 | 1,800 | XXX |
| | Total States and US | | | | 20,000 | 20,000 | 20,000 | 20,000 | 0 | 0 | 0 | 0 | 0 | 1,800 | XXX |
| 3199999 | Total - Bonds - Special Revenue & Assessment | | | | 20,000 | 20,000 | 20,000 | 20,000 | 0 | 0 | 0 | 0 | 0 | 1,800 | XXX |
| Bonds - Industrial and Miscellaneous | | | | | | | | | | | | | | | |
| United States | | | | | | | | | | | | | | | |
| 152312-AD-6 | Centex Corporation 7.375% 06/01/05 | 12/12/2002 | Morgan Keegan & Company Inc | | 306,750 | 300,000 | 314,214 | 307,443 | (1,927) | | 1,234 | 1,234 | 23,108 | | |
| 210805-CK-1 | Continental Airlines 6.820% 05/01/18 | 11/01/2002 | Paydown | | 44,264 | 44,264 | 45,482 | 45,338 | (1,074) | | | | 1,834 | | |
| 239753-BP-0 | Dayton Hudson 8.500% 12/01/22 | 12/01/2002 | Call 103.7500 | | 518,750 | 500,000 | 516,720 | 515,712 | (825) | | 3,863 | 3,863 | 42,500 | | |
| 345220-AB-3 | Ford Capital B V 9.500% 06/01/10 | 01/30/2002 | Morgan Keegan & Company Inc | | 553,335 | 500,000 | 577,405 | 557,891 | (494) | | (4,062) | (4,062) | 8,313 | | |
| 458182-BU-5 | Interamerican Developme 7.125% 03/15/23 | 11/13/2002 | Morgan Keegan & Company Inc | | 2,078,000 | 2,000,000 | 2,076,000 | 2,064,914 | (4,042) | | 17,128 | 17,128 | 167,438 | | |
| | Bank | | | | | | | | | | | 0 | | | |
| 59018S-VX-9 | Merrill Lynch MTN 7.190% 08/07/12 | 03/20/2002 | RW Baird | | 2,013,000 | 2,000,000 | 2,000,000 | 2,000,000 | | | 13,000 | 13,000 | 91,073 | | |
| 667294-AJ-1 | Northwest Airlines Corp 7.360% 08/01/21 | 02/01/2002 | Redemption 100.0000 | | 26,771 | 26,771 | 27,215 | 27,206 | .2 | | (437) | (437) | 985 | | |
| | United States | | | | 5,540,870 | 5,371,035 | 5,557,036 | 5,518,504 | (8,360) | 0 | 0 | 30,726 | 30,726 | 335,251 | XXX |
| Foreign | | | | | | | | | | | | | | | |
| 656531-AC-4 | Norsk Hydro A/S 7.750% 06/15/23 | 11/07/2002 | Morgan Keegan & Company Inc | | 1,840,000 | 1,600,000 | 1,824,768 | 1,810,690 | (4,099) | | 33,409 | 33,409 | 112,978 | | |
| | Foreign | | | | 1,840,000 | 1,600,000 | 1,824,768 | 1,810,690 | (4,099) | 0 | 0 | 33,409 | 33,409 | 112,978 | XXX |
| 4599999 | Total - Bonds - Industrial & Miscellaneous | | | | 7,380,870 | 6,971,035 | 7,381,804 | 7,329,194 | (12,459) | 0 | 0 | 64,135 | 64,135 | 448,229 | XXX |
| 6099997 | Total - Bonds - Part 4 | | | | 7,447,372 | 7,037,537 | 7,450,315 | 7,397,492 | (14,253) | 0 | 0 | 64,135 | 64,135 | 452,202 | XXX |
| 6099998 | Total - Bonds - Summary Item from Part 5 | | | | 215,782 | 200,000 | 200,242 | 200,232 | (10) | | 15,550 | 15,550 | 9,085 | XXX | |
| 6099999 | Total - Bonds | | | | 7,663,154 | 7,237,537 | 7,650,557 | 7,597,724 | (14,263) | 0 | 0 | 79,685 | 79,685 | 461,287 | XXX |
| Common Stocks - Public Utilities | | | | | | | | | | | | | | | |
| United States | | | | | | | | | | | | | | | |
| 00130H-10-5 | AES Corporation | 03/28/2002 | SEI Financial Services Inc | 1,800,000 | 16,157 | | 34,855 | 29,430 | 5,425 | | (18,698) | (18,698) | | | |
| 131347-10-6 | Calpine Corporation | 12/20/2002 | Salomon Smith Barney | 1,900,000 | 6,021 | | 74,336 | 31,901 | 42,435 | | (68,315) | (68,315) | | | |
| 30231G-10-2 | Exxon Mobil Corporation | 10/14/2002 | Investment Technology Group | 500,000 | 17,391 | | 18,807 | 19,650 | (843) | | (1,416) | (1,416) | | 345 | |
| 92343V-10-4 | Verizon Communications | 12/20/2002 | Merrill Lynch | 2,400,000 | 103,541 | | 132,051 | 113,904 | 18,147 | | (28,510) | (28,510) | | 2,426 | |
| 98157D-10-6 | WorldCom Inc | 07/01/2002 | Various | 10,225,000 | 13,266 | | 231,036 | 143,968 | 87,068 | | (217,770) | (217,770) | | | |
| | United States | | | | 156,376 | XXX | 491,085 | 338,853 | 152,232 | 0 | 0 | (334,709) | (334,709) | XXX | 2,771 |
| 6699999 | Total - Common Stocks - Public Utilities | | | | 156,376 | XXX | 491,085 | 338,853 | 152,232 | 0 | 0 | (334,709) | (334,709) | XXX | 2,771 |
| Common Stocks - Banks, Trust and Insurance Companies | | | | | | | | | | | | | | | |
| United States | | | | | | | | | | | | | | | |

E12

ANNUAL STATEMENT FOR THE YEAR 2002 OF THMICO INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
|----------------------|--|---------------|--------------------------------|---------------------------|---------------|-----------|-------------|---|-----------------------------------|--|--|----------------------------------|-------------------------------|--|--|
| CUSIP Identification | Description | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Book/Adjusted Carrying Value at Disposal Date | Increase (Decrease) by Adjustment | Increase (Decrease) by Foreign Exchange Adjustment | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Interest on Bonds Received During Year | Dividends on Stocks Received During Year |
| 032165-10-2 | AmSouth Bancorporation | 09/17/2002 | Goldman Sachs | 1,500.000 | 31,944 | | 29,904 | 28,350 | 1,554 | | | 2,040 | 2,040 | | 1,320 |
| 172967-10-1 | Citigroup Inc. | 10/15/2002 | SEI Financial Services Inc. | 2,916.000 | 91,731 | | 62,729 | 137,809 | (75,080) | | | 29,001 | 29,001 | | 1,516 |
| 172967-10-1 | Citigroup Inc. | 08/21/2002 | Spin Off | | 4,275 | | 4,275 | 9,391 | (5,116) | | | | 0 | | |
| 339030-10-8 | FleetBoston Finl Corpor | 04/16/2002 | Various | 2,000.000 | 69,503 | | 79,365 | 73,000 | 6,365 | | | (9,862) | (9,862) | | 1,120 |
| 441815-10-7 | Household International | 12/26/2002 | Merrill Lynch | 1,000.000 | 27,993 | | 64,918 | 57,940 | 6,978 | | | (36,925) | (36,925) | | 940 |
| 493267-10-8 | KeyCorp | 10/30/2002 | Various | 2,800.000 | 68,570 | | 75,346 | 68,152 | 7,194 | | | (6,776) | (6,776) | | 2,520 |
| 552848-10-3 | MGIC Investment Corpora | 10/08/2002 | Credit Suisse 1st Boston Corp. | 600.000 | 22,019 | | 35,048 | 37,032 | (1,984) | | | (13,029) | (13,029) | | 45 |
| 590188-10-8 | Merrill Lynch & Company | 12/26/2002 | SG Cowen | 1,400.000 | 55,854 | | 74,284 | 72,968 | 1,316 | | | (18,430) | (18,430) | | 896 |
| 665859-10-4 | Northern Trust Corporat | 12/26/2002 | SG Cowen | 1,000.000 | 35,469 | | 51,091 | 60,220 | (9,129) | | | (15,622) | (15,622) | | 680 |
| 81369Y-80-3 | Technology Select Secto | 01/18/2002 | Morgan Stanley | 3,300.000 | 79,663 | | 81,835 | 79,200 | 2,635 | | | (2,173) | (2,173) | | |
| 857477-10-3 | State Street Corporatio | 12/26/2002 | SG Cowen | 1,300.000 | 51,856 | | 58,007 | 67,925 | (9,918) | | | (6,151) | (6,151) | | 598 |
| 902973-30-4 | US Bancorp | 12/26/2002 | SG Cowen | 3,600.000 | 78,082 | | 78,501 | 75,348 | 3,153 | | | (420) | (420) | | 2,781 |
| 929903-10-2 | Wachovia Corp 2nd New | 07/02/2002 | Lehman Brothers | 1,500.000 | 54,838 | | 53,264 | 47,040 | 6,224 | | | 1,575 | 1,575 | | 720 |
| 949746-10-1 | Wells Fargo & Co New | 12/26/2002 | SG Cowen | 2,400.000 | 113,733 | | 78,229 | 104,328 | (26,099) | | | 35,504 | 35,504 | | 2,640 |
| | United States | | | | 785,530 | XXX | 826,796 | 918,703 | (91,907) | 0 | 0 | (41,268) | (41,268) | XXX | 15,776 |
| 6799999 | Total - Common Stocks - Banks, Trust & Insurance Companies | | | | 785,530 | XXX | 826,796 | 918,703 | (91,907) | 0 | 0 | (41,268) | (41,268) | XXX | 15,776 |

Common Stocks - Industrial and Miscellaneous

United States

| | | | | | | | | | | | | | | | |
|-------|-------------|-------------------------|------------|--------------------------------|-----------|---------|--|---------|---------|----------|--|----------|----------|--|-------|
| E12.1 | 00184A-10-5 | AOL Time Warner | 12/30/2002 | Merrill Lynch | 2,200.000 | 26,860 | | 88,456 | 70,620 | 17,836 | | (61,595) | (61,595) | | 1,830 |
| | 002824-10-0 | Abbott Laboratories | 12/20/2002 | Salomon Smith Barney | 2,000.000 | 78,762 | | 81,413 | 111,500 | (30,087) | | (2,651) | (2,651) | | 25 |
| | 00724F-10-1 | Adobe Systems Corpora | 04/03/2002 | Various | 1,700.000 | 59,494 | | 52,306 | 52,785 | (479) | | 7,188 | 7,188 | | 494 |
| | 013104-10-4 | Albertson's Incorporate | 06/24/2002 | Goldman Sachs | 1,300.000 | 39,082 | | 45,163 | 40,937 | 4,226 | | (6,081) | (6,081) | | |
| | 031162-10-0 | Amgen Incorporated | 12/20/2002 | Salomon Smith Barney | 1,300.000 | 66,434 | | 76,884 | 73,372 | 3,512 | | (10,449) | (10,449) | | |
| | 032654-10-5 | Analog Devices Incorpor | 12/26/2002 | SG Cowen | 1,300.000 | 33,690 | | 58,645 | 57,707 | 938 | | (24,955) | (24,955) | | |
| | 037411-10-5 | Apache Corporation | 12/20/2002 | Various | 1,000.000 | 63,212 | | 59,902 | 49,880 | 10,022 | | 3,311 | 3,311 | | 373 |
| | 038222-10-5 | Applied Materials Inc | 03/12/2002 | Various | 2,100.000 | 94,779 | | 90,662 | 84,210 | 6,452 | | 4,116 | 4,116 | | |
| | 053015-10-3 | Automatic Data Process | 12/26/2002 | SG Cowen | 1,300.000 | 51,622 | | 72,681 | 76,570 | (3,889) | | (21,059) | (21,059) | | 598 |
| | 053611-10-9 | Avery Dennison Corporat | 05/31/2002 | Various | 1,000.000 | 62,577 | | 49,944 | 56,530 | (6,586) | | 12,632 | 12,632 | | 330 |
| | 075887-10-9 | Becton Dickinson | 10/14/2002 | Various | 1,200.000 | 41,304 | | 43,457 | 39,780 | 3,677 | | (2,153) | (2,153) | | 293 |
| | 090613-10-0 | Biomet Incorporated | 12/20/2002 | Salomon Smith Barney | 1,900.000 | 54,911 | | 52,292 | 58,710 | (6,418) | | 2,619 | 2,619 | | 190 |
| | 12189T-10-4 | Burlington Northern San | 07/23/2002 | Various | 1,300.000 | 34,836 | | 34,884 | 37,089 | (2,205) | | (49) | (49) | | 468 |
| | 126650-10-0 | CVS Corporation | 12/26/2002 | SG Cowen | 1,600.000 | 39,023 | | 72,815 | 47,360 | 25,455 | | (33,792) | (33,792) | | 368 |
| | 134429-10-9 | Campbell Soup | 08/20/2002 | Credit Suisse 1st Boston Corp. | 1,800.000 | 38,106 | | 51,404 | 53,766 | (2,362) | | (13,298) | (13,298) | | 851 |
| | 166764-10-0 | Chevron Texaco Corpora | 12/20/2002 | William Blair | 1,078.000 | 72,025 | | 98,534 | 96,600 | 1,934 | | (26,509) | (26,509) | | 3,018 |
| | 204493-10-0 | Compaq Computer Corpora | 05/06/2002 | Tax Free Exchange | 6,800.000 | 128,816 | | 128,816 | 66,368 | 62,448 | | 0 | 0 | | 308 |
| | 205887-10-2 | ConAgra Incorporated | 09/04/2002 | Various | 3,000.000 | 74,281 | | 64,440 | 71,310 | (6,870) | | 9,841 | 9,841 | | 1,410 |
| | 235811-10-6 | Dana Corporation | 03/20/2002 | J P Morgan | 1,400.000 | 28,823 | | 24,989 | 19,432 | 5,557 | | 3,834 | 3,834 | | 14 |
| | 247025-10-9 | Dell Computer Corporati | 01/15/2002 | Warburg Dillon Read LLC | 1,400.000 | 39,574 | | 35,780 | 38,052 | (2,272) | | 3,794 | 3,794 | | |
| | 251893-10-3 | DeVry Inc. | 12/20/2002 | William Blair | 2,000.000 | 31,879 | | 54,468 | 56,900 | (2,432) | | (22,589) | (22,589) | | |
| | 253651-10-3 | Diebold Inc. | 10/14/2002 | Merrill Lynch | 300.000 | 9,989 | | 10,459 | 12,132 | (1,673) | | (470) | (470) | | 149 |
| | 28336L-10-9 | EI Paso Corporation | 09/25/2002 | SEI Financial Services Inc. | 1,100.000 | 7,111 | | 74,821 | 49,071 | 25,750 | | (67,710) | (67,710) | | 952 |
| | 291011-10-4 | Emerson Electric Compan | 12/20/2002 | William Blair | 1,100.000 | 54,487 | | 71,442 | 62,810 | 8,632 | | (16,955) | (16,955) | | 1,711 |
| | 294429-10-5 | Equifax Incorporated | 08/08/2002 | Various | 5,200.000 | 123,861 | | 129,086 | 125,580 | 3,506 | | (5,225) | (5,225) | | 170 |
| | 313400-30-1 | Federal Home Loan Mtg C | 10/14/2002 | Investment Technology Group | 200.000 | 11,784 | | 13,916 | 13,080 | 836 | | (2,132) | (2,132) | | 132 |
| | 313586-10-9 | Federal National Mortga | 12/26/2002 | SG Cowen | 1,200.000 | 79,852 | | 95,265 | 95,400 | (135) | | (15,413) | (15,413) | | 1,584 |
| | 31410H-10-1 | Federated Dept Stores I | 01/16/2002 | Warburg Dillon Read LLC | 800.000 | 33,029 | | 25,577 | 32,720 | (7,143) | | 7,452 | 7,452 | | |
| | 31428X-10-6 | FedEx Corporation | 01/17/2002 | Various | 2,300.000 | 115,148 | | 93,423 | 119,324 | (25,901) | | 21,725 | 21,725 | | |
| | 364730-10-1 | Gannett Company Incorpo | 06/19/2002 | Various | 1,400.000 | 104,993 | | 90,900 | 94,122 | (3,222) | | 14,093 | 14,093 | | 736 |
| | 369604-10-3 | General Electric | 12/30/2002 | Merrill Lynch | 3,800.000 | 92,717 | | 77,460 | 152,304 | (74,844) | | 15,257 | 15,257 | | 2,736 |
| | 371901-10-9 | Gentex Corporation | 12/26/2002 | Merrill Lynch | 1,000.000 | 32,773 | | 25,284 | 26,730 | (1,446) | | 7,489 | 7,489 | | |
| | 423074-10-3 | H J Heinz Company | 10/23/2002 | Various | 1,300.000 | 41,019 | | 57,484 | 53,456 | 4,028 | | (16,465) | (16,465) | | 2,106 |

ANNUAL STATEMENT FOR THE YEAR 2002 OF TIMICO INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 |
|----------------------|---|---------------|------------------------------------|---------------------------|---------------|-----------|-------------|---|-----------------------------------|--|--|----------------------------------|-------------------------------|--|--|
| CUSIP Identification | Description | Disposal Date | Name of Purchaser | Number of Shares of Stock | Consideration | Par Value | Actual Cost | Book/Adjusted Carrying Value at Disposal Date | Increase (Decrease) by Adjustment | Increase (Decrease) by Foreign Exchange Adjustment | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Interest on Bonds Received During Year | Dividends on Stocks Received During Year |
| 438516-10-6..... | Honeywell International..... | 10/14/2002 | Investment Technology Group..... | 600.000 | 12,570 | | 22,346 | 20,292 | 2,054 | | | (9,777) | (9,777) | | 338 |
| 460690-10-0..... | Interpublic Group..... | 08/01/2002 | SEI Financial Services Inc..... | 2,850.000 | 60,030 | | 73,222 | 84,189 | (10,967) | | | (13,192) | (13,192) | | 542 |
| 478160-10-4..... | Johnson & Johnson..... | 12/26/2002 | Merrill Lynch..... | 2,600.000 | 141,860 | | 91,877 | 153,660 | (61,783) | | | 49,982 | 49,982 | | 2,067 |
| 494368-10-3..... | Kimberly Clark..... | 12/26/2002 | Merrill Lynch..... | 1,100.000 | 51,472 | | 65,663 | 65,780 | (117) | | | (14,191) | (14,191) | | 1,298 |
| 532716-10-7..... | The Limited Incorporate..... | 07/11/2002 | Various..... | 6,500.000 | 116,006 | | 102,593 | 95,680 | 6,913 | | | 13,414 | 13,414 | | 668 |
| 548661-10-7..... | Lowe's Companies Inc..... | 12/30/2002 | Various..... | 3,300.000 | 136,533 | | 64,773 | 153,153 | (88,380) | | | 71,760 | 71,760 | | 146 |
| 574599-10-6..... | Masco Corporation..... | 07/25/2002 | Various..... | 4,600.000 | 116,337 | | 119,264 | 112,700 | 6,564 | | | (2,928) | (2,928) | | 1,040 |
| 580135-10-1..... | McDonalds Corporation..... | 12/17/2002 | Various..... | 1,900.000 | 31,447 | | 53,775 | 50,293 | 3,482 | | | (22,328) | (22,328) | | 282 |
| 651229-10-6..... | Newell Rubbermaid Inc..... | 09/19/2002 | Various..... | 3,100.000 | 103,098 | | 73,951 | 85,467 | (11,516) | | | 29,147 | 29,147 | | 1,638 |
| 655664-10-0..... | Nordstrom Incorporated..... | 02/19/2002 | Various..... | 2,600.000 | 62,676 | | 55,791 | 52,598 | 3,193 | | | 6,885 | 6,885 | | |
| 718154-10-7..... | Phillip Morris..... | 06/25/2002 | J P Morgan..... | 900.000 | 43,643 | | 39,510 | 41,265 | (1,755) | | | 4,133 | 4,133 | | 1,044 |
| 724479-10-0..... | Pitney Bowes Inc..... | 03/13/2002 | Credit Suisse 1st Boston Corp..... | 1,300.000 | 53,822 | | 53,912 | 48,893 | 5,019 | | | (91) | (91) | | 384 |
| 742718-10-9..... | Procter & Gamble Compan..... | 05/30/2002 | Various..... | 1,500.000 | 131,847 | | 107,577 | 118,695 | (11,118) | | | 24,270 | 24,270 | | 836 |
| 747525-10-3..... | QUALCOMM Inc..... | 12/30/2002 | Merrill Lynch..... | 850.000 | 31,000 | | 66,088 | 42,925 | 31,000 | | | (35,088) | (35,088) | | |
| 755111-50-7..... | Raytheon Company..... | 07/02/2002 | Lehman Brothers..... | 800.000 | 29,769 | | 21,657 | 25,976 | (4,319) | | | 8,112 | 8,112 | | 320 |
| 786514-20-8..... | Safeway Incorporated..... | 12/26/2002 | SG Cowen..... | 1,300.000 | 30,653 | | 41,362 | 54,275 | (12,913) | | | (10,709) | (10,709) | | |
| 800907-10-7..... | Sanmina Corp..... | 07/24/2002 | Merrill Lynch..... | 3,252.000 | 13,438 | | 64,519 | 64,715 | (195) | | | (51,081) | (51,081) | | |
| 803111-10-3..... | Sara Lee..... | 12/12/2002 | Various..... | 4,100.000 | 90,758 | | 79,256 | 91,143 | (11,887) | | | 11,502 | 11,502 | | 2,460 |
| 806605-10-1..... | Schering Plough..... | 12/20/2002 | Gordon Haskett & Company..... | 2,200.000 | 49,364 | | 98,084 | 78,782 | 19,302 | | | (48,720) | (48,720) | | 1,474 |
| 872941-10-9..... | TMP Worldwide Inc..... | 12/20/2002 | Merrill Lynch..... | 1,200.000 | 12,595 | | 54,520 | 51,480 | 3,040 | | | (41,924) | (41,924) | | |
| 87612E-10-6..... | Target Corporation..... | 12/30/2002 | Merrill Lynch..... | 2,000.000 | 58,778 | | 64,071 | 82,100 | (18,029) | | | (5,293) | (5,293) | | 480 |
| 902124-10-6..... | Tyco International Ltd..... | 12/20/2002 | Merrill Lynch..... | 2,000.000 | 50,849 | | 67,407 | 117,800 | (50,393) | | | (16,558) | (16,558) | | 63 |
| 913017-10-9..... | United Technologies..... | 01/14/2002 | Lehman Brothers..... | 700.000 | 43,758 | | 33,446 | 45,241 | (11,795) | | | 10,312 | 10,312 | | |
| 918204-10-8..... | V F Corporation..... | 04/04/2002 | Various..... | 1,400.000 | 58,147 | | 51,233 | 54,614 | (3,381) | | | 6,914 | 6,914 | | 216 |
| 923436-10-9..... | VERITAS Software Corpor..... | 12/26/2002 | Various..... | 2,300.000 | 64,992 | | 50,261 | 103,109 | (52,848) | | | 14,730 | 14,730 | | |
| 928497-10-6..... | Vitesse Semiconductor C..... | 08/27/2002 | Standard & Poor's Securities..... | 3,600.000 | 4,980 | | 77,548 | 44,748 | 32,800 | | | (72,568) | (72,568) | | |
| 931142-10-3..... | Wal-Mart Stores Inc..... | 12/30/2002 | Merrill Lynch..... | 2,950.000 | 146,780 | | 105,458 | 169,773 | (64,314) | | | 41,322 | 41,322 | | 870 |
| 942683-10-3..... | Watson Pharmaceuticals..... | 12/20/2002 | Merrill Lynch..... | 1,200.000 | 32,495 | | 52,859 | 37,668 | 15,191 | | | (20,364) | (20,364) | | |
| 983919-10-1..... | Xilinx Incorporated..... | 12/20/2002 | Merrill Lynch..... | 1,600.000 | 48,221 | | 49,465 | 62,480 | (13,015) | | | (1,244) | (1,244) | | |
| | United States..... | | | | 3,694,771 | XXX | 4,004,540 | 4,305,701 | (301,159) | | 0 | (309,772) | (309,772) | XXX | 37,012 |
| Foreign | | | | | | | | | | | | | | | |
| 20257#-10-4..... | Commercial Union Emergi..... | 05/01/2002 | Commercial Union..... | 58.000 | 339 | | 420 | 336 | 84 | | | (81) | (81) | | |
| 904784-70-9..... | Unilever NV - NY Shares..... | 01/04/2002 | Lehman Brothers..... | 800.000 | 45,167 | | 48,528 | 46,088 | 2,440 | | | (3,361) | (3,361) | | |
| | Foreign..... | | | | 45,506 | XXX | 48,948 | 46,424 | 2,524 | 0 | 0 | (3,442) | (3,442) | XXX | 0 |
| 6899999..... | Total - Common Stocks - Industrial & Miscellaneous..... | | | | 3,740,277 | XXX | 4,053,488 | 4,352,125 | (298,635) | 0 | 0 | (313,214) | (313,214) | XXX | 37,012 |
| 7099997..... | Total - Common Stocks - Part 4..... | | | | 4,682,183 | XXX | 5,371,369 | 5,609,681 | (238,310) | 0 | 0 | (689,191) | (689,191) | XXX | 55,559 |
| 7099998..... | Total - Common Stocks - Summary Item from Part 5..... | | | | 514,074 | XXX | 720,694 | 720,694 | | | | (206,620) | (206,620) | XXX | 3,400 |
| 7099999..... | Total - Common Stocks..... | | | | 5,196,257 | XXX | 6,092,063 | 6,330,375 | (238,310) | 0 | 0 | (895,811) | (895,811) | XXX | 58,959 |
| 7199999..... | Total - Preferred and Common Stocks..... | | | | 5,196,257 | XXX | 6,092,063 | 6,330,375 | (238,310) | 0 | 0 | (895,811) | (895,811) | XXX | 58,959 |
| 7299999..... | Total - Bonds, Preferred and Common Stocks..... | | | | 12,859,411 | XXX | 13,742,620 | 13,928,099 | (252,573) | 0 | 0 | (816,126) | (816,126) | 461,287 | 58,959 |

E12.2

ANNUAL STATEMENT FOR THE YEAR 2002 OF THMICO INSURANCE COMPANY

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 |
|---|--|---------------|------------------------------|---------------|-------------------------------|--|-------------|---------------|---|-----------------------------------|--|--|----------------------------------|-------------------------------|---|---|
| CUSIP Identification | Description | Date Acquired | Name of Vendor | Disposal Date | Name of Purchaser | Par Value (Bonds) or Number of Shares (Stocks) | Actual Cost | Consideration | Book/Adjusted Carrying Value at Disposal Date | Increase (Decrease) by Adjustment | Increase (Decrease) by Foreign Exchange Adjustment | Foreign Exchange Gain (Loss) on Disposal | Realized Gain (Loss) on Disposal | Total Gain (Loss) on Disposal | Interest and Dividends Received During Year | Paid for Accrued Interest and Dividends |
| Bonds - Industrial and Miscellaneous | | | | | | | | | | | | | | | | |
| United States | | | | | | | | | | | | | | | | |
| 191219-BJ-2 | Coca Cola Enterprises 6.125% 08/15/11 | 05/17/2002 | Morgan Keegan & Company | 11/06/2002 | Morgan Keegan & Company | 200,000 | 200,242 | 215,782 | 200,232 | (10) | | | 15,550 | 15,550 | 9,085 | 3,301 |
| | United States | | | | | 200,000 | 200,242 | 215,782 | 200,232 | (10) | 0 | 0 | 15,550 | 15,550 | 9,085 | 3,301 |
| 4599999 | Total - Bonds - Industrial & Miscellaneous | | | | | 200,000 | 200,242 | 215,782 | 200,232 | (10) | 0 | 0 | 15,550 | 15,550 | 9,085 | 3,301 |
| 6099998 | Total - Bonds | | | | | 200,000 | 200,242 | 215,782 | 200,232 | (10) | 0 | 0 | 15,550 | 15,550 | 9,085 | 3,301 |
| Common Stocks - Public Utilities | | | | | | | | | | | | | | | | |
| United States | | | | | | | | | | | | | | | | |
| 131347-10-6 | Calpine Corporation | 03/28/2002 | SEI Financial Services Inc. | 12/20/2002 | Salomon Smith Barney | 2,000,000 | 26,312 | 6,338 | 26,312 | | | | (19,974) | (19,974) | | |
| 264399-10-6 | Duke Power Company | 04/08/2002 | Morgan Stanley | 05/17/2002 | Goldman Sachs | 700,000 | 27,300 | 23,295 | 27,300 | | | | (4,005) | (4,005) | 193 | |
| 98157D-10-6 | WorldCom Inc. | 03/28/2002 | Various | 04/30/2002 | B-Trade Services | 3,400,000 | 27,322 | 7,587 | 27,322 | | | | (19,736) | (19,736) | | |
| | United States | | | | | XXX | 80,934 | 37,220 | 80,934 | 0 | 0 | 0 | (43,715) | (43,715) | 193 | 0 |
| 6699999 | Total - Common Stocks - Public Utilities | | | | | XXX | 80,934 | 37,220 | 80,934 | 0 | 0 | 0 | (43,715) | (43,715) | 193 | 0 |
| Common Stocks - Banks, Trust and Insurance Companies | | | | | | | | | | | | | | | | |
| United States | | | | | | | | | | | | | | | | |
| 020002-10-1 | Allstate Corporation | 02/08/2002 | Merrill Lynch | 11/04/2002 | Various | 1,600,000 | 54,119 | 62,926 | 54,119 | | | | 8,807 | 8,807 | 1,008 | |
| 14040H-10-5 | Capital One Financial C. | 02/27/2002 | Merrill Lynch | 12/20/2002 | Salomon Smith Barney | 1,100,000 | 54,253 | 34,858 | 54,253 | | | | (19,395) | (19,395) | 88 | |
| 172967-10-1 | Citigroup Inc. | 06/18/2002 | Morgan Stanley | 09/18/2002 | Factset Data Systems | 600,000 | 24,141 | 17,189 | 24,141 | | | | (6,951) | (6,951) | 108 | |
| 172967-10-1 | Citigroup Inc. | 07/29/2002 | Various | 08/21/2002 | Spin Off | | 5,648 | 5,648 | 5,648 | | | | 0 | 0 | | |
| 552848-10-3 | MGIC Investment Corpora | 07/26/2002 | Various | 12/05/2002 | Lehman Brothers | 500,000 | 33,086 | 21,735 | 33,086 | | | | (11,351) | (11,351) | 35 | |
| 857477-10-3 | State Street Corporatio | 10/15/2002 | Standard & Poor's Securities | 12/26/2002 | SG Cowen | 300,000 | 12,018 | 11,967 | 12,018 | | | | (51) | (51) | | |
| 89420G-10-9 | Travelers P & C Corp Cl | 08/21/2002 | Spin Off | 08/26/2002 | Various | 221,000 | 3,084 | 3,069 | 3,084 | | | | (15) | (15) | | |
| 89420G-10-9 | Travelers P & C Corp Cl | 08/21/2002 | Spin Off | 08/21/2002 | Cash Adjustment | | | 15 | | | | | 15 | 15 | | |
| 89420G-40-6 | Travelers P & C Corp Cl | 08/21/2002 | Spin Off | 08/26/2002 | Various | 454,000 | 6,836 | 6,493 | 6,836 | | | | (343) | (343) | | |
| 89420G-40-6 | Travelers P & C Corp Cl | 08/21/2002 | Spin Off | 08/21/2002 | Cash Adjustment | | 2 | 17 | 2 | | | | 15 | 15 | | |
| | United States | | | | | XXX | 193,187 | 163,917 | 193,187 | 0 | 0 | 0 | (29,269) | (29,269) | 1,239 | 0 |
| 6799999 | Total - Common Stocks - Banks, Trust & Insurance Companies | | | | | XXX | 193,187 | 163,917 | 193,187 | 0 | 0 | 0 | (29,269) | (29,269) | 1,239 | 0 |
| Common Stocks - Industrial and Miscellaneous | | | | | | | | | | | | | | | | |
| United States | | | | | | | | | | | | | | | | |
| 00724F-10-1 | Adobe Systems In corpora | 07/29/2002 | Various | 08/01/2002 | Various | 1,900,000 | 51,387 | 43,113 | 51,387 | | | | (8,274) | (8,274) | 6 | |
| 032511-10-7 | Anadarko Petroleum Corp | 07/17/2002 | Various | 12/12/2002 | First Albany Corp | 600,000 | 32,058 | 29,456 | 32,058 | | | | (2,602) | (2,602) | 143 | |
| 037411-10-5 | Apache Corporation | 12/27/2001 | Stock Dividend | 12/20/2002 | Various | 100,000 | | | | | | | 0 | 0 | 37 | |
| 134429-10-9 | Campbell Soup | 04/08/2002 | Various | 08/21/2002 | Credit Suisse 1st Boston Corp | 1,300,000 | 36,347 | 28,162 | 36,347 | | | | (8,185) | (8,185) | 410 | |
| 28336L-10-9 | EI Paso Corporation | 02/12/2002 | Merrill Lynch | 09/25/2002 | SEI Financial Services Inc. | 500,000 | 18,519 | 3,232 | 18,519 | | | | (15,287) | (15,287) | 326 | |
| 364730-10-1 | Gannett Company In corpo | 07/23/2002 | Morgan Stanley | 08/26/2002 | Warburg Dillon Read LLC | 300,000 | 19,490 | 23,059 | 19,490 | | | | 3,569 | 3,569 | | |
| 369550-10-8 | General Dynamics Corpor | 03/08/2002 | SEI Financial Services Inc. | 12/20/2002 | William Blair | 730,000 | 64,213 | 57,332 | 64,213 | | | | (6,881) | (6,881) | 657 | |
| 423074-10-3 | H J Heinz Company | 04/08/2002 | Morgan Stanley | 10/23/2002 | Merrill Lynch | 400,000 | 16,754 | 12,438 | 16,754 | | | | (4,316) | (4,316) | 324 | |
| 594972-10-1 | MicroStrategy In corpora | 08/01/2002 | From class action law suit | 08/02/2002 | Tax Free Exchange | 21,000 | 1 | 1 | 1 | | | | 0 | 0 | | |
| 594972-40-8 | MicroStrategy In corpora | 08/02/2002 | Tax Free Exchange | 11/22/2002 | Merrill Lynch | 2,000 | 1 | 37 | 1 | | | | 36 | 36 | | |
| 594972-40-8 | MicroStrategy In corpora | 08/02/2002 | Tax Free Exchange | 08/02/2002 | Cash Adjustment | | | | | | | | 0 | 0 | | |
| 740189-10-5 | Precision Castparts Cor | 06/25/2002 | SEI Financial Services Inc. | 12/20/2002 | Gordon Haskett & Company | 1,400,000 | 46,354 | 33,445 | 46,354 | | | | (12,909) | (12,909) | 65 | |
| 786514-20-8 | Safeway Incorporated | 06/05/2002 | Various | 07/25/2002 | Various | 2,500,000 | 106,225 | 63,967 | 106,225 | | | | (42,257) | (42,257) | | |
| 800907-10-7 | Sanmina Corp | 05/13/2002 | Various | 07/24/2002 | Merrill Lynch | 3,000,000 | 38,476 | 12,397 | 38,476 | | | | (26,079) | (26,079) | | |
| 872941-10-9 | TMP Worldwide Inc. | 02/26/2002 | Merrill Lynch | 12/20/2002 | Merrill Lynch | 600,000 | 16,748 | 6,298 | 16,748 | | | | (10,451) | (10,451) | | |
| | United States | | | | | XXX | 446,573 | 312,937 | 446,573 | 0 | 0 | 0 | (133,636) | (133,636) | 1,968 | 0 |
| 6899999 | Total - Common Stocks - Industrial & Miscellaneous | | | | | XXX | 446,573 | 312,937 | 446,573 | 0 | 0 | 0 | (133,636) | (133,636) | 1,968 | 0 |
| 7099998 | Total - Common Stocks | | | | | XXX | 720,694 | 514,074 | 720,694 | 0 | 0 | 0 | (206,620) | (206,620) | 3,400 | 0 |
| 7199999 | Total - Preferred and Common Stocks | | | | | XXX | 720,694 | 514,074 | 720,694 | 0 | 0 | 0 | (206,620) | (206,620) | 3,400 | 0 |
| 7299999 | Total - Bonds, Preferred and Common Stocks | | | | | XXX | 920,936 | 729,856 | 920,926 | (10) | 0 | 0 | (191,070) | (191,070) | 12,485 | 3,301 |

E13

Sch. D-Pt. 6-Sn. 1
NONE

Sch. D-Pt. 6-Sn. 2
NONE

Sch. DA-Pt. 1
NONE

Sch. DB-Pt. A-Sn. 1
NONE

Sch. DB-Pt. A-Sn. 2
NONE

Sch. DB-Pt. A-Sn. 3
NONE

Sch. DB-Pt. B-Sn. 1
NONE

Sch. DB-Pt. B-Sn. 2
NONE

Sch. DB-Pt. B-Sn. 3
NONE

Sch. DB-Pt. C-Sn. 1
NONE

Sch. DB-Pt. C-Sn. 2
NONE

Sch. DB-Pt. C-Sn. 3
NONE

Sch. DB-Pt. D-Sn. 1
NONE

Sch. DB-Pt. D-Sn. 2
NONE

Sch. DB-Pt. D-Sn. 3
NONE

Sch. DB-Pt. E-Sn. 1
NONE

SCHEDULE DM

For bonds and preferred stocks owned as of December 31, state the aggregate statement (admitted) value, the aggregate fair value, and the aggregate difference, if any, between them.

| | 1 | 2 | 3 |
|--------------------------|-------------------------------|-------------------|---|
| | Statement (Admitted) Value | Fair Value (a) | Excess of Statement over Fair Value (-), or Fair Value over Statement (+) |
| 1. Bonds..... | 17,373,131 | 17,830,409 | 457,278 |
| 2. Preferred stocks..... | 267,500 | 267,500 | 0 |
| 3. Totals..... | 17,640,631 | 18,097,909 | 457,278 |

(a) Amortized or book values shall not be substituted for fair values. Describe the sources or methods utilized in determining the fair values.

Fair market values are obtained using an external pricing service, Hubdata Inc; using an external investment service, Bloomberg Inc; or by contacting individual brokers.

ANNUAL STATEMENT FOR THE YEAR 2002 OF THMICO INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

| 1 | | 2 | 3 | 4 | 5 | 6 |
|---|-------------------|------------------|---|--|-----------|-----|
| Depository | | Rate of Interest | Amount of Interest Received During Year | Amount of Interest Accrued December 31 of Current Year | Balance | * |
| Open Depositories | | | | | | |
| National City Bank..... | Columbus, OH..... | | | | 670,095 | XXX |
| Fidelity Instl Cash Portfolio..... | Boston, MA..... | | 25,934 | | 650,012 | XXX |
| The One Group Prime Money Market Fund..... | Chicago, IL..... | | 1,032 | | 718,989 | XXX |
| The One Group Treasury Money Market Fund..... | Chicago, IL..... | | 8,342 | | | XXX |
| 0199999. Total - Open Depositories..... | | XXX | 35,307 | 0 | 2,039,097 | XXX |
| 0399999. Total Cash on Deposit..... | | XXX | 35,307 | 0 | 2,039,097 | XXX |
| 0599999. Total Cash..... | | XXX | 35,307 | 0 | 2,039,097 | XXX |

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

| | | | | | | | |
|------------------|-----------|---------------|-----------|-------------------|-----------|-------------------|-----------|
| 1. January..... | 244,276 | 4. April..... | 2,472,210 | 7. July..... | 2,085,665 | 10. October..... | 3,097,821 |
| 2. February..... | 2,491,500 | 5. May..... | 2,116,328 | 8. August..... | 2,106,462 | 11. November..... | 2,211,780 |
| 3. March..... | 2,772,765 | 6. June..... | 2,087,650 | 9. September..... | 2,868,077 | 12. December..... | 2,039,097 |

SCHEDULE E - PART 2 - SPECIAL DEPOSITS

| 1 Line Number | 2 Type | 3 Description of Deposit | 4 Where Deposited and Purpose of Deposit | 5 Par or Book Value | 6 Statement Value (a) | 7 Fair Value |
|--|--|--|--|---------------------------|-----------------------------|--------------------|
| SPECIAL DEPOSITS WHICH ARE FOR THE BENEFIT OF ALL POLICYHOLDERS | | | | | | |
| Ohio | | | | | | |
| OH00001. |B..... | U S Treasury Notes 5 5/8% Due 5/15/2008 MN15 | Ohio, Ohio Insurance Department, Licensing Laws - All..... | 1,270,000 | 1,316,557 | 1,441,056 |
| OH99999. | Ohio | | | 1,270,000 | 1,316,557 | 1,441,056 |
| ZZ99999. | Total - All Special Deposits Held for Benefit of all Policyholders, Claimants, & Creditors of the Company..... | | | 1,270,000 | 1,316,557 | 1,441,056 |
| 9999999. | Totals..... | | | 1,270,000 | 1,316,557 | 1,441,056 |

(a) Includes \$.....0 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.