



ANNUAL STATEMENT
 FOR THE YEAR ENDED DECEMBER 31, 2002
 OF THE CONDITION AND AFFAIRS OF THE
G.U.I.C. Insurance Company

NAIC Group Code 0127 0127 NAIC Company Code 38652 Employer's ID Number 38-2342976
(Current Period) (Prior Period)

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile _____

Incorporated August 15, 1980 Commenced Business October 1, 1980

Statutory Home Office 7000 Midland Blvd., Amelia, Ohio 45102-2607
(Street and Number, City or Town, State and Zip Code)

Main Administrative Office 7000 Midland Blvd., Amelia, Ohio 45102-2607 800-543-2644 -5289
(Street and Number, City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O. Box 5323, Cincinnati, Ohio 45201-5323
(Street and Number, City or Town, State and Zip Code)

Primary Location of Books and Records 7000 Midland Blvd., Amelia, Ohio 45102-2607
(Street and Number, City or Town, State and Zip Code)
800-543-2644 -5289
(Area Code) (Telephone Number)

Internet Website Address www.amig.com

Statement Contact James Paul Tierney 800-543-2644 -5289
(Name) (Area Code) (Telephone Number) (Extension)
jim_tierney@amig.com 513-947-4127
(E-Mail Address) (Fax Number)

Policyowner Relations Contact 7000 Midland Blvd., Amelia, Ohio 45102-2607 800-543-2644 -6682
(Street and Number, City or Town, State and Zip Code) (Area Code) (Telephone Number) (Extension)

OFFICERS

President & CEO John Weber Hayden
 Executive VP & CFO Kenneth Gerald Boberg
 SVP & Treasurer James Paul Tierney
 V. Pres. & Secretary Michael Lynn Flowers
 Exec. V. President Robert Eugene Hilliard

VICE PRESIDENTS

John Ignatius Von Lehman, SVP
 John Gilbert Campbell, SVP
 Andre John Pecqueur, SVP
 Mark Louis Gatto, SVP
 Daniel John Gilene, SVP
 Frederick Carl Wagner, SVP
 Gerald William McGuire, SVP
 #Michael Ray McMillian, SVP
 William George Fawcett
 Joseph George David
 Sandra Lee Wagner
 William Cleary Horan, III
 #Donna Sue Schlie

Elisabeth Evensen Baldock, SVP
 Robert William Fulcher, SVP
 Floyd Ray Carr, SVP
 Paul Frederick Gelter, SVP
 Douglas Alan Detrick, SVP
 Kevin Morrissey Morreale, SVP
 #William Todd Gray, SVP
 Edward James Woolwine
 Ray Rushton Johnston
 Robert Paul Crowley
 Laura Hatfield Harris
 Curtis Howard Baker

Gary Andrew Cobb, SVP
 David Clark McNutt, SVP
 David Joseph Brick, SVP
 Michael Ray Bowen, SVP
 Robert Michael Doepke, SVP
 Kevin Earl Randall, SVP
 #Donald Eugene Stetler, SVP
 Clifton Lee Gentry
 Patrick Wing Law
 William Joseph Lagano
 Kody King Newland
 #Robert Benjamin Herich

DIRECTORS OR TRUSTEES

John Weber Hayden, Chairman
 Joseph Page Hayden, III
 John Ignatius Von Lehman
 Paul Thomas Brizzolara
 Kenneth Gerald Boberg

State of Ohio }
 County of Clermont } SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

John Weber Hayden
 President & CEO

Michael Lynn Flowers
 V. Pres. & Secretary

James Paul Tierney
 SVP & Treasurer

- a. Is this an original filing? Yes (X) No ()
- b. If no: 1. State the amendment number _____
 2. Date filed _____
 3. Number of pages attached _____

Subscribed and sworn to before me this
 14th day of February, 2003

Page E01

Schedule A, Pt. 1, Real Estate Owned
NONE

Page E02

Schedule A, Pt. 2, Real Estate Acquired
NONE

Page E03

Schedule A, Pt. 3, Real Estate Sold
NONE

Page E04

Schedule B, Pt. 1, Mortgage Loans Owned
NONE

Page E05

Schedule B, Pt. 2, Mortgage Loans Sold
NONE

Page E06

Schedule BA, Pt. 1, Other Long-Term Invested Assets Owned
NONE

Page E07

Schedule BA, Pt. 2, Other Long-Term Invested Assets Sold
NONE

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE G. U. I. C. Insurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/ Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued December 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Designation	20 Date Acquired	21 Effective Rate of Interest
			4 Rate of	5 How Paid									14 Amount Due and Accrued December 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year						
U.S. Governments - Issuer Obligations																				
3134A3-M7-8	FEDERAL HOME LOAN MTG CORP		6.625	MS	09/15/2009			344,572	350,000	117.313	410,596	343,266	6,763	23,188	612			1PE	09/12/2000	6.915
31359M-DF-7	FEDERAL NATIONAL MTG ASSN		5.250	JJ	01/15/2003			299,847	300,000	100.156	300,468	293,208	7,219	15,750	3,132			1PE	10/23/2000	6.351
31359M-DJ-9	FEDERAL NATIONAL MTG ASSN		5.750	FA	02/15/2008			792,961	800,000	112.031	896,248	790,752	17,250	46,000	1,133			1PE	12/29/2000	5.950
912827-2U-5	U.S. TREASURY NOTES		6.625	MN	05/15/2007			303,380	300,000	116.719	350,157	304,969	2,484	19,875	(657)			1	06/22/2000	6.625
912827-2U-5	U.S. TREASURY NOTES		6.625	MN	05/15/2007			497,432	500,000	116.719	583,595	496,094	4,141	33,125	480			1	01/20/2000	6.760
912827-3E-0	U.S. TREASURY NOTES		6.125	FA	08/15/2007			150,120	150,000	115.000	172,500	100,125	3,445	9,188	(24)			1	11/12/1999	6.100
912827-3E-0	U.S. TREASURY NOTES		6.125	FA	08/15/2007			498,825	500,000	115.000	575,000	498,203	11,484	30,625	206			1	11/04/1999	6.180
912827-3E-0	U.S. TREASURY NOTES		6.125	FA	08/15/2007			498,152	500,000	115.000	575,000	497,168	11,484	30,625	327			1	11/01/1999	6.210
912827-3Z-3	U.S. TREASURY NOTES		5.500	FA	02/28/2003			199,847	200,000	100.688	201,376	197,594	3,667	11,000	676			1	06/29/1999	5.866
912827-6J-6	U.S. TREASURY NOTES		5.750	FA	08/15/2010			195,420	175,000	114.969	201,196	196,246	3,773		(826)			1	08/21/2002	3.961
912827-6X-5	U.S. TREASURY NOTES		4.625	MN	05/15/2006			161,247	150,000	107.844	161,959	161,959	867	3,469	(712)			1	10/11/2002	2.301
912827-7B-2	U.S. TREASURY NOTES		5.000	FA	08/15/2011			275,368	250,000	109.656	274,140	275,938	4,688		(570)			1	10/08/2002	3.619
912827-U8-3	U.S. TREASURY NOTES		6.500	FA	08/15/2005			305,437	300,000	111.844	335,532	316,547	7,313	19,494	(1,869)			1	12/13/1995	5.829
0199999	U.S. Governments - Issuer Obligations							4,522,608	4,475,000		5,037,574	4,472,069	84,578	242,339	1,908					
U.S. Governments - Single Class Mortgage-Backed/Asset-Backed Securities																				
36206P-UR-9	GNMA P/T POOL 417392		7.500	ALL	05/15/2026			57,426	55,975		57,426	57,427	350	5,722				1	04/30/1998	6.890
36207F-LH-2	GNMA P/T POOL 430628		7.500	ALL	10/15/2029			91,249	91,220		91,249	91,249	570	10,398				1	10/21/1999	6.940
0299999	U.S. Governments - Single Class Mortgage-Backed/Asset-Backed Securities							148,675	147,195		148,675	148,676	920	16,120						
0399999	Subtotal - U.S. Governments							4,671,283	4,622,195		5,186,249	4,620,745	85,498	258,459	1,908					
States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																				
181093-PN-9	CLARK COUNTY WA		5.000	JD	12/01/2013			522,525	500,000		522,525	524,545	2,083	25,000	(1,571)			1PE	09/11/2001	4.474
939741-ZA-5	WASHINGTON STATE		5.350	JJ	07/01/2006	07/01/2005	100.000	299,263	300,000		299,263	297,495	8,025	16,050	268			1PE	05/10/1995	5.531
558447-4B-1	MADISON WISCONSIN		4.300	MN	05/01/2006			495,383	500,000		495,383	490,065	3,583	21,500	1,246			1PE	05/07/1998	4.600
1199999	States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations							1,317,171	1,300,000		1,317,171	1,312,105	13,691	62,550	(57)					
1799999	Subtotal - States, Territories and Possessions (Direct and Guaranteed)							1,317,171	1,300,000		1,317,171	1,312,105	13,691	62,550	(57)					
Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																				
167592-QZ-0	CHICAGO IL HARE INT'L		5.500	JJ	01/01/2010			104,848	100,000		104,848	105,712	2,750	5,683	(573)			1PE	06/19/2001	4.680
2599999	Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations							104,848	100,000		104,848	105,712	2,750	5,683	(573)					
Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Single Class Mortgage-Backed/Asset-Backed Securities																				
31371G-U3-2	FNMA P/T POOL 251802		6.000	ALL	05/01/2028			151,240	157,234		151,240	151,240	786	11,848				1	04/30/1998	6.200
31371K-KG-5	FNMA P/T POOL 254195		5.500	ALL	02/01/2017			688,834	665,942		688,834	688,834	3,052					1	12/30/2002	5.120
31374F-YB-9	FNMA P/T POOL 313106		6.000	ALL	04/01/2009			73,791	77,205		73,791	73,791	386	5,665				1	08/30/1996	4.910
2699999	Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Single Class Mortgage-Backed/Asset-Backed Securities							913,865	900,381		913,865	913,865	4,224	17,513						
3199999	Subtotal - Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions							1,018,713	1,000,381		1,018,713	1,019,577	6,974	23,196	(573)					

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SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

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			4 Rate of	5 How Paid									14 Amount Due and Accrued December 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year						
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																				
048825-BH-5	ATLANTIC RICHFIELD COMPANY		5.550	AO	04/15/2003			499,178	500,000	101.135	505,675	491,240	5,781	27,750	2,338			1PE	05/21/1999	6.059
125577-AK-2	CIT GROUP INC		7.625	FA	08/16/2005			149,899	150,000	107.585	161,378	149,838	4,289	11,437	27			1	11/10/2000	7.648
20029P-AK-5	COMCAST CABLE COMM		6.375	JJ	01/30/2006			100,867	100,000	104.629	104,629	101,123	2,656	6,375	(251)			2	12/20/2001	6.060
25746U-AA-7	DOMINION RESOURCES INC		8.125	JD	06/15/2010			164,865	150,000	116.340	174,510	165,845	508	12,188	(979)			2	05/09/2002	6.430
33901A-AA-6	FLEET BOSTON CORP		7.375	JD	12/01/2009			105,032	100,000	114.285	114,285	105,613	615	7,375	(562)			1PE	12/20/2001	6.460
345397-ST-1	FORD MOTOR CREDIT		7.875	JD	06/15/2010			155,930	150,000	100.626	150,939	156,303	492	11,813	(373)			2	05/09/2002	7.180
345397-ST-1	FORD MOTOR CREDIT		7.875	JD	06/15/2010			99,800	100,000	100.626	100,626	99,785	328	7,875	18			2	12/20/2001	7.910
370425-RP-7	GMAC		7.750	JJ	01/19/2010			202,795	200,000	104.689	209,378	203,090	7,104	15,500	(293)			2	12/20/2001	7.490
370442-AX-3	GENERAL MOTORS CORPORATION		6.250	MN	05/01/2005			99,880	100,000	102.324	102,324	99,714	1,042	6,250	42			2PE	04/29/1998	6.300
441812-GE-8	HOUSEHOLD FINANCE CO		5.875	FA	02/01/2009			170,711	185,000	102.641	189,886	167,172	4,529	10,869	1,794			1	12/14/2000	7.476
617446-DW-6	MORGAN STANLEY DEAN WITTER		7.750	JD	06/15/2005			197,845	195,000	111.571	199,973	199,973	630	15,112	(1,030)			1	11/01/2000	7.090
925524-AJ-9	VIACOM INC		7.700	FA	07/30/2010			165,150	150,000	118.804	178,206	166,625	4,813	11,550	(1,475)			1	01/17/2002	6.020
931142-BD-4	WALMART STORES		6.550	FA	08/10/2004			175,007	175,000	107.488	188,104	175,028	4,298	11,462	(13)			1	11/21/2000	6.541
949746-AA-9	WELLS FARGO & COMPANY		6.625	JJ	07/15/2004			295,524	300,000	106.976	320,928	288,942	9,109	19,875	2,631			1PE	05/08/2000	7.667
00184A-AA-3	AOL TIME WARNER		6.125	AO	04/15/2006			154,087	150,000	103.247	154,871	155,151	1,914	9,188	(1,064)			2	01/17/2002	5.210
90333W-AA-6	U S BANK N A		6.375	FA	08/01/2011			151,816	150,000		151,816	151,971	3,984	9,695	(155)			1	01/15/2002	6.190
939322-AD-5	WASHINGTON MUTUAL INS		7.500	FA	08/15/2006			106,216	100,000	112.446	112,446	107,668	2,813	7,500	(1,452)			2	01/15/2002	5.579
949746-CK-5	WELLS FARGO & COMPANY		5.250	JD	12/01/2007			100,898	100,000	107.950	107,950	100,989	335	2,727	(91)			1PE	06/12/2002	5.041
962166-BP-8	WEYERHAEUSER CO		7.750	MS	03/15/2012			246,436	250,000	109.034	272,585	246,258	5,072	8,578	178			2	03/19/2002	6.960
060505-AG-9	BANK OF AMERICA CORP		7.400	JJ	01/15/2011			159,695	150,000	117.796	176,694	160,568	5,088	11,100	(873)			1	01/14/2002	6.360
172967-AZ-4	CITI GROUP INC		7.250	AO	10/01/2010			160,697	150,000	116.087	174,131	161,393	2,719	5,438	(696)			1	05/09/2002	6.080
172967-AZ-4	CITI GROUP INC		7.250	AO	10/01/2010			160,380	150,000	116.087	174,131	161,013	2,719	5,438	(633)			1	05/23/2002	6.113
208251-AD-0	CONOCO INC		6.350	AO	04/15/2009			152,230	150,000	112.326	168,489	152,505	1,984	9,525	(275)			1	01/14/2002	6.060
33738M-AE-1	FIRST UNION CORP		7.800	FA	08/18/2010			181,238	150,000		181,238	182,130	4,388		(892)			1PE	09/26/2002	4.540
33738M-AE-1	FIRST UNION CORP		7.800	FA	08/18/2010			110,294	100,000		110,294	110,926	2,925	3,900	(632)			1PE	05/23/2002	6.090
36962G-XS-8	GENERAL ELEC CAP CORP		5.875	FA	02/15/2012			98,367	100,000		98,367	98,285	2,203	2,938	82			1	05/23/2002	6.109
370425-RX-0	GMAC		6.875	MS	09/15/2011			150,124	150,000	99.726	149,589	150,135	3,008	5,156	(11)			2	05/09/2002	6.860
460146-BN-2	INTL PAPER CO		6.750	MS	09/01/2011			152,239	150,000	111.271	166,907	152,361	3,375	5,063	(122)			2	05/09/2002	6.520
52517P-SC-6	LEHMAN BROS HLDGS		6.625	JJ	01/18/2012			100,291	100,000		100,291	100,298	3,037	3,460	(7)			1	05/23/2002	6.581
539830-AL-3	LOCKHEED MARTIN		8.200	JD	12/01/2009			111,203	100,000	123.581	123,581	111,985	683	8,200	(782)			2	05/23/2002	6.184
565849-AA-4	MARATHON OIL CORP		6.125	FA	03/15/2012			149,940	150,000	106.607	159,911	149,951	3,063	4,874	(10)			2PE	03/04/2002	6.129
571748-AC-6	MARSH & MCLENNAN COS		7.125	JD	06/15/2009			157,611	150,000	114.269	171,404	158,507	445	10,688	(896)			1	01/14/2002	6.160
812404-BH-3	SEARS ROEBUCK		6.750	FA	08/15/2011			152,331	150,000	95.343	143,015	152,456	3,797	5,063	(124)			2	05/09/2002	6.510
22541L-AB-9	CREDIT SUISSE FIRST BOSTON		6.125	MN	11/15/2011			149,224	150,000	103.250	154,875	149,270	1,148	9,417	55			1	01/17/2002	6.190
3999999	Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations							5,487,900	5,355,000		5,771,016	5,484,111	100,894	303,379	(6,526)					
Industrial and Miscellaneous (Unaffiliated) - Defined Multi-Class Commercial Mortgage-Backed Securities																				
23383V-AC-4	DAIMLER CHRYSLER		7.230	ALL	01/06/2005			467,671	467,671		467,671	467,671	2,818	36,147				1PE	03/08/2000	7.230
4399999	Industrial and Miscellaneous (Unaffiliated) - Defined Multi-Class Commercial Mortgage-Backed Securities							467,671	467,671		467,671	467,671	2,818	36,147						
4599999	Subtotal - Industrial and Miscellaneous (Unaffiliated)							5,955,571	5,822,671		6,238,687	5,951,782	103,712	339,526	(6,526)					
5499999	Total Bonds - Subtotal - Issuer Obligations							11,432,527	11,230,000		12,230,609	11,373,997	201,913	613,951	(5,248)					
5599999	Total Bonds - Subtotal - Single Class Mortgage-Backed/Asset-Backed Securities							1,062,540	1,047,576		1,062,540	1,062,541	5,144	33,633						
5899999	Total Bonds - Subtotal - Defined Multi-Class Commercial Mortgage-Backed Securities							467,671	467,671		467,671	467,671	2,818	36,147						

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/ Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued December 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Desig- nation	20 Date Acquired	21 Effective Rate of Interest
			4 Rate of	5 How Paid									14 Amount Due and Accrued December 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year						
6099999 - TOTALS									12,962,738	12,745,247	13,760,820	12,904,209	209,875	683,731	(5,248)					

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Number of Shares	4 Par Value Per Share	5 Rate Per Share	6 Book/Adjusted Carrying Value	7 Rate Per Share Used to Obtain Fair Value	8 Fair Value	9 Actual Cost	Dividends		12 Increase (Decrease) by Adjustment	13 Increase (Decrease) by Foreign Exchange Adjustment	14 NAIC Designation	15 Date Acquired
									10 Declared but Unpaid	11 Amount Received During Year				
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)														
345395-20-6	FORD MTR CO CAP TR II	1,000,000	50.00	40.850	40,850	40.850	40,850	56,640	813	1,625	(15,790)		RP3L	06/25/2002
6399999	Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)													
					40,850		40,850	56,640	813	1,625	(15,790)			
6599999	TOTAL - Preferred Stocks													
					40,850		40,850	56,640	813	1,625	(15,790)			

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Number of Shares	4 Book/Adjusted Carrying Value	5 Rate Per Share Used to Obtain Fair Value	6 Fair Value	7 Actual Cost	Dividends		10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 NAIC Designation (a)	13 Date Acquired
							8 Declared but Unpaid	9 Amount Received During Year				
Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated)												
026874-10-7	AMERICAN INTERNATIONAL GROUP	1,358,000	78,560	57.850	78,560	68,744		242	(29,265)		L	11/30/2001
172967-10-1	CITIGROUP	3,166,000	111,412	35.190	111,412	86,664		2,216	(48,408)		L	03/14/2001
89420G-10-9	TRAVELERS PROPERTY CASUALTY - A	136,000	1,992	14.650	1,992	426			1,567		L	08/26/2002
89420G-40-6	TRAVELERS PROPERTY CASUALTY CORP	281,000	4,117	14.650	4,117	950			3,167		L	08/26/2002
867914-10-3	SUNTRUST BANK	1,200,000	68,304	56.920	68,304	79,008		817	(10,704)		L	10/08/2002
6799999	- Subtotal - Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated)		264,385		264,385	235,792		3,275	(83,643)			
Common Stocks - Industrial and Miscellaneous (Unaffiliated)												
00184A-10-5	A O L TIME WARNER INC	1,500,000	19,650	13.100	19,650	57,910			(28,500)		L	04/10/2001
002824-10-0	ABBOTT LABORATORIES	1,800,000	72,000	40.000	72,000	58,040		941	(11,737)		L	11/13/2002
025816-10-9	AMERICAN EXPRESS CO	1,600,000	56,560	35.350	56,560	64,986		256	(8,426)		L	04/11/2002
035229-10-3	ANHEUSER BUSCH COMPANIES INC.	1,100,000	53,240	48.400	53,240	33,500		574	(121)		L	09/27/2002
055622-10-4	B P P L C A D R	2,000,000	81,300	40.650	81,300	93,038		2,367	(11,720)		L	11/30/2001
079860-10-2	BELLSOUTH CORP	2,000,000	51,740	25.870	51,740	62,278		1,560	(24,559)		L	09/10/1999
166764-10-0	CHEVRONTXACO CORP	1,200,000	79,776	66.480	79,776	76,873		2,940	(23,443)		L	11/13/2002
191216-10-0	COCA-COLA CORP	2,850,000	124,944	43.840	124,944	91,994		1,516	(11,909)		L	09/27/2002
194162-10-3	COLGATE PALMOLIVE CO	1,350,000	70,781	52.430	70,781	80,104		828	(6,434)		L	11/13/2002
291011-10-4	EMERSON ELECTRIC COMPANY	800,000	40,680	50.850	40,680	30,552		779	(700)		L	10/08/2002
30231G-10-2	EXXON MOBIL CORP	5,284,000	184,623	34.940	184,623	156,294		2,662	(1,056)		L	11/13/2002
313400-30-1	FEDERAL HOME LN MTG CORP	1,200,000	70,860	59.050	70,860	79,482		924	(6,820)		L	11/13/2002
313586-10-9	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1,900,000	122,227	64.330	122,227	100,358		2,310	(28,234)		L	09/04/2002
369604-10-3	GENERAL ELECTRIC COMPANY	5,750,000	140,013	24.350	140,013	127,804	1,092	3,060	(69,252)		L	11/13/2002
438516-10-6	HONEYWELL INTERNATIONAL INC.	1,600,000	38,400	24.000	38,400	33,587		750	(7,855)		L	10/31/2002
458140-10-0	INTEL CORP	6,000,000	93,420	15.570	93,420	118,099		480	(95,280)		L	04/10/2001
459200-10-1	INTERNATIONAL BUSINESS MACHINES	1,000,000	77,500	77.500	77,500	112,860		590	(43,459)		L	06/13/2000
46625H-10-0	J P MORGAN CHASE & CO	2,100,000	50,400	24.000	50,400	49,729		2,856	(25,934)		L	01/02/2001
478160-10-4	JOHNSON & JOHNSON	2,200,000	118,162	53.710	118,162	68,255		1,225	(8,508)		L	09/27/2002
50075N-10-4	KRAFT FOODS INC CL A	1,500,000	58,395	38.930	58,395	59,955	225	381	(1,560)		L	09/04/2002
532457-10-8	LILLY ELI & COMPANY	600,000	38,100	63.500	38,100	35,520		186	2,580		L	11/13/2002
571748-10-2	MARSH & MCLENNAN COMPANIES INC.	2,000,000	92,420	46.210	92,420	60,394		1,473	(58,560)		L	09/27/2002
580135-10-1	MCDONALDS CORP	1,500,000	24,120	16.080	24,120	36,135		353	(12,015)		L	09/04/2002
580645-10-9	McGRAW HILL INC	1,200,000	72,528	60.440	72,528	44,179		872	(1,923)		L	09/27/2002
589331-10-7	MERCK & COMPANY	2,300,000	130,203	56.610	130,203	114,818	828	3,243	(5,037)		L	04/10/2001
594918-10-4	MICROSOFT CORP	1,400,000	72,380	51.700	72,380	71,185			(20,369)		L	11/30/2001
641069-40-6	NESTLE SA	1,400,000	74,166	52.980	74,172	52,446			(2,256)		L	11/13/2002
652487-70-3	NEWS CORP. LTD	600,000	15,750	26.250	15,750	11,033		20	(3,336)		L	12/07/1993
652487-80-2	NEWS CORP. LTD	300,000	6,795	22.650	6,795	4,798		25	1,995		L	12/28/1994
713448-10-8	PEPSICO INC	2,400,000	101,328	42.220	101,328	66,073	360	894	107		L	09/27/2002
717081-10-3	PFIZER INCORPORATED	6,000,000	183,420	30.570	183,420	106,864		2,080	(25,873)		L	09/27/2002
718154-10-7	PHILIP MORRIS COMPANIES INC.	4,500,000	182,385	40.530	182,385	170,557	2,880	9,520	(21,135)		L	10/08/2002
742718-10-9	PROCTOR & GAMBLE	1,100,000	94,534	85.940	94,534	56,856		1,209	1,971		L	09/27/2002
780257-80-4	ROYAL DUTCH PETROLEUM COMPANY	600,000	26,412	44.020	26,412	11,503		418	(3,000)		L	07/12/1991
78387G-10-3	SBC COMMUNICATIONS INC.	2,000,000	54,220	27.110	54,220	88,230		2,133	(24,120)		L	04/10/2001
87612E-10-6	TARGET CORPORATION	1,600,000	48,000	30.000	48,000	52,480		96	(4,480)		L	10/08/2002
911312-10-6	UNITED PARCEL SERVICE INC CL B	1,000,000	63,080	63.080	63,080	60,220	190	760	8,580		L	03/28/2001
931142-10-3	WAL MART STORES INC.	1,900,000	95,969	50.510	95,969	62,907	143	396	(8,876)		L	09/27/2002
931422-10-9	WALGREEN COMPANY	2,100,000	61,299	29.190	61,299	54,933		185	(11,397)		L	09/27/2002
6899999	- Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)		3,041,780		3,041,785	2,716,829		5,718	(602,651)			
7099999	- TOTAL - Common Stocks		3,306,165		3,306,170	2,952,621		5,718	(686,294)			

(a) For all common stocks bearing the NAIC designation "U" provide: the number of such issues, the total \$ value (included in Column 6) of all such issues \$

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Number of Shares	4 Book/Adjusted Carrying Value	5 Rate Per Share Used to Obtain Fair Value	6 Fair Value	7 Actual Cost	Dividends		10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 NAIC Designation (a)	13 Date Acquired
							8 Declared but Unpaid	9 Amount Received During Year				
7199999 - TOTAL - Preferred and Common Stocks			3,347,015		3,347,020	3,009,261	6,531	55,762	(702,084)			

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE G. U. I. C. Insurance Company

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
Bonds - U. S. Governments							
912827-6J-6	U. S. TREASURY NOTES	08/21/2002	SALOMON SMITH BARNEY		196,246	175,000.00	164
912827-6X-5	U. S. TREASURY NOTES	10/08/2002	BROWN ALEX & SONS		161,959	150,000.00	2,809
912827-7B-2	U. S. TREASURY NOTES	10/11/2002	FIRST BOSTON CORP		275,938	250,000.00	1,834
0399999	- Subtotal - Bonds - U. S. Governments				634,143	575,000.00	4,807
Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions							
31371K-KG-5	FNMA P/T POOL 254195	12/30/2002	FIRST BOSTON CORP		688,834	665,942.00	2,950
3199999	- Subtotal - Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions				688,834	665,942.00	2,950
Bonds - Industrial and Miscellaneous (Unaffiliated)							
00184A-AA-3	AOL TIME WARNER	01/17/2002	SPEAR LEEDS & KELLOGG		155,151	150,000.00	2,348
060505-AG-9	BANK OF AMERICA CORP	01/14/2002	DONALDSON LUFKIN & JENRETTE		160,567	150,000.00	5,519
172967-AZ-4	CITI GROUP INC	05/23/2002	VARIOUS		322,406	300,000.00	2,719
208251-AD-0	CONOCO INC	01/14/2002	SPEAR LEEDS & KELLOGG		152,505	150,000.00	2,355
22541L-AB-9	CREDIT SUISSE FIRST BOSTON	01/17/2002	SPEAR LEEDS & KELLOGG		149,270	150,000.00	1,812
25746U-AA-7	DOMINION RESOURCES	05/09/2002	DONALDSON LUFKIN & JENRETTE		165,845	150,000.00	4,875
33738M-AE-1	FIRST UNION NATL BANK	09/26/2002	VARIOUS		293,056	250,000.00	3,293
345397-ST-1	FORD MOTOR CREDIT CO	05/09/2002	SPEAR LEEDS & KELLOGG		156,303	150,000.00	4,725
36962G-XS-8	GENERAL ELECTRIC CAPITAL CORP	05/23/2002	DONALDSON LUFKIN & JENRETTE		98,285	100,000.00	1,599
370425-RX-0	GMAC	05/09/2002	SPEAR LEEDS & KELLOGG		150,135	150,000.00	1,547
460146-BN-2	INTERNATIONAL PAPER COMPANY	05/09/2002	DONALDSON LUFKIN & JENRETTE		152,361	150,000.00	1,913
52517P-SC-6	LEHMAN BROTHERS HLDGS INC	05/23/2002	LEHMAN BROTHERS INC		100,298	100,000.00	2,448
539830-AL-3	LOCKHEED MARTIN CORP	05/23/2002	SBC CAP MKTS		111,985	100,000.00	3,918
565849-AA-4	MARATHON OIL CORP	03/04/2002	BA SECURITIES		149,951	150,000.00	
571748-AC-6	MARSH & MCLENNAN COMPANIES	01/14/2002	SPEAR LEEDS & KELLOGG		158,507	150,000.00	861
812404-BH-3	SEARS ROEBUCK	05/09/2002	DONALDSON LUFKIN & JENRETTE		152,456	150,000.00	2,363
852060-AJ-1	SPRINT CAPITAL CORP	01/17/2002	SPEAR LEEDS & KELLOGG		160,123	150,000.00	5,306
90333W-AA-6	U S BANK NA	01/15/2002	SPEAR LEEDS & KELLOGG		151,971	150,000.00	4,463
925524-AJ-9	VIACOM INC	01/17/2002	SALOMON SMITH BARNEY		166,624	150,000.00	5,358
939322-AD-5	WASHINGTON MUTUAL INC	01/15/2002	SPEAR LEEDS & KELLOGG		107,668	100,000.00	3,104
949746-CK-5	WELLS FARGO & COMPANY	06/12/2002	SPEAR LEEDS & KELLOGG		100,989	100,000.00	263
962166-BP-8	WEYERHAEUSER CO	10/15/2002	BOND EXCHANGE		246,258	250,000.00	
4599999	- Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				3,562,714	3,400,000.00	60,789
6099997	- Subtotal - Bonds - Part 3				4,885,691	4,640,942.00	68,546
6099998	- Summary Item from Part 5 for Bonds				3,426,057	3,335,000.00	49,452
6099999	- Subtotal - Bonds				8,311,748	7,975,942.00	117,998
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)							
345395-20-6	FORD MTR CO CAP TR II	06/25/2002	SALOMON SMITH BARNEY	1,000.000	56,640		
6399999	- Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)				56,640		
6599997	- Subtotal - Preferred Stocks - Part 3				56,640		
6599999	- Subtotal - Preferred Stocks				56,640		
Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated)							
867914-10-3	SUNTRUST BANK	10/08/2002	SALOMON SMITH BARNEY	1,200.000	79,008		
6799999	- Subtotal - Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated)				79,008		

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE G. U. I. C. Insurance Company

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
Common Stocks - Industrial and Miscellaneous (Unaffiliated)							
002824-10-0	ABBOTT LABORATORIES	11/13/2002	SALOMON SMITH BARNEY	1,200.000	50,287		
025816-10-9	AMERICAN EXPRESS CO	04/11/2002	SALOMON SMITH BARNEY	1,600.000	64,986		
035229-10-3	ANHEUSER BUSCH COMPANIES INC.	09/27/2002	SALOMON SMITH BARNEY	500.000	26,235		
166764-10-0	CHEVRONTEXACO CORP	11/13/2002	SALOMON SMITH BARNEY	200.000	13,610		
191216-10-0	COCA-COLA CORP	09/27/2002	SALOMON SMITH BARNEY	1,500.000	73,200		
194162-10-3	COLGATE PALMOLIVE CO	11/13/2002	SALOMON SMITH BARNEY	200.000	10,802		
291011-10-4	EMERSON ELECTRIC COMPANY	10/08/2002	SALOMON SMITH BARNEY	400.000	18,540		
30231G-10-2	EXXON MOBIL CORP.	11/13/2002	SALOMON SMITH BARNEY	4,200.000	143,078		
313400-30-1	FEDERAL HOME LN MTG CORP	11/13/2002	SALOMON SMITH BARNEY	200.000	12,280		
313586-10-9	FEDERAL NATIONAL MORTGAGE ASSOCIATION	09/04/2002	SALOMON SMITH BARNEY	200.000	15,312		
369604-10-3	GENERAL ELECTRIC COMPANY	11/13/2002	SALOMON SMITH BARNEY	1,500.000	38,925		
438516-10-6	HONEYWELL INTERNATIONAL INC.	10/31/2002	SALOMON SMITH BARNEY	800.000	19,200		
478160-10-4	JOHNSON & JOHNSON	09/27/2002	SALOMON SMITH BARNEY	1,000.000	55,750		
50075N-10-4	KRAFT FOODS INC CL A	09/04/2002	SALOMON SMITH BARNEY	1,500.000	59,955		
532457-10-8	LILLY ELI & COMPANY	11/13/2002	SALOMON SMITH BARNEY	600.000	35,520		
571748-10-2	MARSH & MCCLENNAN COMPANIES INC.	09/27/2002	VARIOUS	2,200.000	43,530		
580135-10-1	McDONALDS CORP.	09/04/2002	SALOMON SMITH BARNEY	1,500.000	36,135		
580645-10-9	McGRAW HILL INC.	09/27/2002	SALOMON SMITH BARNEY	500.000	31,765		
641069-40-6	NESTLE SA	11/13/2002	SALOMON SMITH BARNEY	800.000	44,440		
713448-10-8	PEPSICO INC.	09/27/2002	SALOMON SMITH BARNEY	1,400.000	52,531		
717081-10-3	PFIZER INCORPORATED	09/27/2002	SALOMON SMITH BARNEY	3,000.000	89,743		
718154-10-7	PHILIP MORRIS COMPANIES INC.	10/08/2002	SALOMON SMITH BARNEY	500.000	20,120		
742718-10-9	PROCTOR & GAMBLE	09/27/2002	SALOMON SMITH BARNEY	500.000	45,085		
87612E-10-6	TARGET CORPORATION	10/08/2002	SALOMON SMITH BARNEY	1,600.000	52,480		
89420G-10-9	TRAVELERS PROPERTY CASUALT - A	08/26/2002	STOCK SPINOFF	137.000	428		
89420G-40-6	TRAVELERS PROPERTY CASUALTY CORP	08/26/2002	STOCK SPINOFF	281.000	950		
931142-10-3	WAL MART STORES INC.	09/27/2002	SALOMON SMITH BARNEY	1,000.000	53,050		
931422-10-9	WALGREEN COMPANY	09/27/2002	SALOMON SMITH BARNEY	1,500.000	52,500		
6899999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				1,160,437		
7099997	Subtotal - Common Stocks - Part 3				1,239,445		
7099998	Summary Item from Part 5 for Common Stocks				9,259		
7099999	Subtotal - Common Stocks				1,248,704		
7199999	Subtotal - Preferred and Common Stocks				1,305,344		
7299999	TOTALS				9,617,092		117,998

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE G. U. I. C. Insurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
Bonds - U. S. Governments															
31359M-DT-7	FEDERAL NATL MTG ASSN NT	10/10/2002	GOLDMAN SACHS & CO		408,320	400,000.00	384,750	397,296	3,908			11,024	11,024	22,681	
31359M-EM-1	FEDERAL NATL MTG ASSN NT	10/10/2002	MORGAN STANLEY & CO		318,320	305,000.00	293,110	299,827	2,787			18,493	18,493	18,019	
31359M-FV-0	FEDERAL NATL MTG ASSN NT	01/11/2002	SALOMON SMITH BARNEY		542,203	500,000.00	534,004	527,903	(227)			14,300	14,300	17,111	
36206P-UR-9	GNMA P/T POOL 417392	12/16/2002	PAYDOWN		42,185	42,185.00	43,278	42,185	(1,094)						
36207F-LH-2	GNMA P/T POOL 430628	12/16/2002	PAYDOWN		98,553	98,553.00	98,584	98,553	(32)						
912827-2U-5	U. S. TREASURY NOTES	05/24/2002	SALOMON SMITH BARNEY		653,387	600,000.00	615,562	612,070	(784)			41,316	41,316	20,757	
912827-3J-9	U. S. TREASURY NOTES	09/30/2002	MATURITY		500,000	500,000.00	511,484	500,000	(6,391)					32,312	
912827-3S-9	U. S. TREASURY NOTES	12/31/2002	MATURITY		325,000	325,000.00	323,527	325,000	710					18,281	
912827-U8-3	U. S. TREASURY NOTES	10/10/2002	ABN AMRO BOND TRADING/AASI		843,194	750,000.00	763,141	756,111	(1,525)			87,082	87,082	56,168	
0399999	- Subtotal - Bonds - U. S. Governments				3,731,162	3,520,738.00	3,567,440	3,558,945	(2,648)			172,215	172,215	185,329	
Bonds - States, Territories and Possessions															
117565-YF-2	BRYAN TEXAS SER A	03/19/2002	MORGAN STANLEY & CO		262,945	250,000.00	256,260	255,709	(85)			7,236	7,236	8,174	
244127-RQ-1	DEER PARK TEXAS	01/17/2002	MORGAN KEEGAN & CO. INC.		516,960	500,000.00	533,815	532,902	(117)			(15,943)	(15,943)	13,403	
1799999	- Subtotal - Bonds - States, Territories and Possessions				779,905	750,000.00	790,075	788,611	(202)			(8,707)	(8,707)	21,577	
Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions															
162042-EM-3	CHATHAM CNTY GA SCH DIST	01/14/2002	MORGAN KEEGAN & CO. INC.		513,775	500,000.00	500,000	500,000				13,774	13,774	9,282	
31371G-U3-2	FNMA P/T POOL 251802	12/16/2002	PAYDOWN		60,728	60,728.00	58,413	60,728	2,315						
31374F-YB-9	FNMA P/T POOL 313106	12/26/2002	PAYDOWN		33,497	33,497.00	32,017	33,497	1,481						
796166-BH-8	SAN ANGELO TX WATERWORKS	03/19/2002	MORGAN STANLEY & CO		256,843	250,000.00	257,655	257,347	(68)			(504)	(504)	6,417	
3199999	- Subtotal - Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions				864,843	844,225.00	848,085	851,572	3,728			13,270	13,270	15,699	
Bonds - Public Utilities (Unaffiliated)															
010392-DM-7	ALABAMA POWER COMPANY	01/11/2002	SPEAR LEEDS & KELLOGG		514,525	500,000.00	499,355	499,758	4			14,767	14,767	4,161	
3899999	- Subtotal - Bonds - Public Utilities (Unaffiliated)				514,525	500,000.00	499,355	499,758	4			14,767	14,767	4,161	
Bonds - Industrial and Miscellaneous (Unaffiliated)															
046003-JS-9	ASSOCIATES CORPORATION	10/15/2002	SPEAR LEEDS & KELLOGG		519,185	500,000.00	499,805	499,940	62			19,245	19,245	27,472	
00209A-AE-6	AT&T WIRELESS SVCS INC	12/24/2002	GOLDMAN SACHS & CO		99,461	100,000.00	106,716	106,338	(358)			(6,877)	(6,877)	7,798	
23383V-AC-4	DAIMLER CHRYSLER	12/09/2002	PAYDOWN		32,329	32,329.00	32,329	32,329							
345397-SQ-7	FORD MOTOR CREDIT CORP	12/24/2002	MORGAN STANLEY & CO		177,714	175,000.00	177,695	176,500	(604)			1,215	1,215	16,734	
571748-AB-8	MARSH & MCLENNAN COMPANIES	01/15/2002	MORGAN KEEGAN & CO. INC.		528,485	500,000.00	498,070	498,967	9			29,518	29,518	2,760	
852060-AJ-1	SPRINT CAP CORPORATION	06/12/2002	VARIOUS		239,660	250,000.00	263,862	263,459	(396)			(23,800)	(23,800)	15,218	
98157D-AC-0	WORLDCOM INC.	05/14/2002	VARIOUS		50,000	100,000.00	106,203	105,735	(429)			(55,735)	(55,735)	3,900	
4599999	- Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				1,646,834	1,657,329.00	1,684,680	1,683,268	(1,716)			(36,434)	(36,434)	73,882	
6099997	- Subtotal - Bonds - Part 4				7,537,269	7,272,292.00	7,389,635	7,382,154	(834)			155,111	155,111	300,648	
6099998	- Summary Item from Part 5 for Bonds				3,382,131	3,335,000.00	3,426,057	3,415,295	(10,759)			(33,165)	(33,165)	116,796	
6099999	- Subtotal - Bonds				10,919,400	10,607,292.00	10,815,692	10,797,449	(11,593)			121,946	121,946	417,444	
Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated)															
172967-10-1	CITIGROUP	08/26/2002	STOCK SPINOFF		1,378		1,378	1,378	1,377						
6799999	- Subtotal - Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated)				1,378		1,378	1,378	1,377						
Common Stocks - Industrial and Miscellaneous (Unaffiliated)															
002824-10-0	ABBOTT LABORATORIES	09/27/2002	SALOMON SMITH BARNEY		1,000.000	41,019	13,047	13,047	(42,704)			27,972	27,972		523
026609-10-7	AMERICAN HOME PRODUCTS CORP.	03/11/2002	SPINOFF		1,000.000	9,009	9,009	9,009	(27,807)						138
035229-10-3	ANHEUSER BUSCH COMPANIES INC.	09/27/2002	SALOMON SMITH BARNEY		800.000	41,839	9,686	9,686	(26,482)			32,153	32,153		418
17275R-10-2	CISCO SYSTEMS INC.	10/08/2002	SALOMON SMITH BARNEY		3,600.000	38,882	41,569	41,569	(23,627)			(2,687)	(2,687)		
(continues)															

E12

P/C

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE G. U. I. C. Insurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
Common Stocks - Industrial and Miscellaneous (Unaffiliated) (continued)															
191216-10-0	COCA-COLA CORP.	09/27/2002	SALOMON SMITH BARNEY	2,000.000	97,397		88,225	88,225	(6,077)			9,172	9,172		1,064
268648-10-2	EMC CORP.	06/25/2002	SALOMON SMITH BARNEY	1,250.000	8,200		49,698	49,698	32,898			(41,498)	(41,498)		
30231G-10-2	EXXON MOBIL CORP.	09/27/2002	SALOMON SMITH BARNEY	4,000.000	135,756		142,293	142,293	(14,909)			(6,537)	(6,537)		2,015
345370-86-0	FORD MOTOR COMPANY	06/25/2002	SALOMON SMITH BARNEY	3,239.000	50,963		47,807	47,807	(3,110)			3,156	3,156		648
478160-10-4	JOHNSON & JOHNSON	09/27/2002	SALOMON SMITH BARNEY	2,000.000	111,137		81,009	81,009	(37,191)			30,128	30,128		1,114
571748-10-2	MARSH & MCCLENNAN COMPANIES INC.	09/27/2002	SALOMON SMITH BARNEY	1,400.000	60,797		31,478	31,478	9,989			29,319	29,319		1,031
580645-10-9	McGRAW HILL INC.	09/27/2002	SALOMON SMITH BARNEY	800.000	50,738		41,215	41,215	(7,569)			9,523	9,523		582
713448-10-8	PEPSICO INC.	09/27/2002	SALOMON SMITH BARNEY	1,400.000	52,372		56,545	56,545	(11,620)			(4,173)	(4,173)		522
717081-10-3	PFIZER INCORPORATED	09/27/2002	SALOMON SMITH BARNEY	3,000.000	89,433		127,290	127,290	7,740			(37,857)	(37,857)		1,040
742718-10-9	PROCTOR & GAMBLE	09/27/2002	SALOMON SMITH BARNEY	800.000	72,275		48,294	48,294	(15,011)			23,981	23,981		880
882508-10-4	TEXAS INSTRUMENTS	09/27/2002	SALOMON SMITH BARNEY	2,000.000	36,744		8,542	8,542	(47,458)			28,202	28,202		117
89420G-10-9	TRAVELERS PROPERTY CASUALTY - A	09/17/2002	CASH IN LIEU OF FRACTIONS	1.000	12		2	2				10	10		
931142-10-3	WAL MART STORES INC.	09/27/2002	SALOMON SMITH BARNEY	1,500.000	79,408		17,229	17,229	(69,096)			62,179	62,179		312
931422-10-9	WALGREEN COMPANY	09/27/2002	SALOMON SMITH BARNEY	2,000.000	69,798		8,124	8,124	(59,196)			61,674	61,674		177
6899999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				1,045,779		821,062	821,062	(341,230)			224,717	224,717		10,581
7099997	Subtotal - Common Stocks - Part 4				1,047,157		822,440	822,440	(339,853)			224,717	224,717		10,581
7099998	Summary Item from Part 5 for Common Stocks				27,486		9,259	9,259				18,227	18,227		276
7099999	Subtotal - Common Stocks				1,074,643		831,699	831,699	(339,853)			242,944	242,944		10,857
7199999	Subtotal - Preferred and Common Stocks				1,074,643		831,699	831,699	(339,853)			242,944	242,944		10,857
7299999	TOTALS				11,994,043		11,647,391	11,629,148	(351,446)			364,890	364,890	417,444	10,857

E12.1

P/C

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE G. U. I. C. Insurance Company

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identifi- cation	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U. S. Governments																
912827-4F-6	U. S. TREASURY NOTES	01/17/2002	SALOMON SMITH BARNEY	03/13/2002	SALOMON SMITH BARNEY	650,000.000	690,930	669,805	690,068	(861)			(20,263)	(20,263)	11,918	6,363
912827-6L-1	U. S. TREASURY NOTES	03/28/2002	SALOMON SMITH BARNEY	09/30/2002	MATURITY	285,000.000	290,767	285,000	285,000	(5,767)					17,100	8,409
912827-6V-9	U. S. TREASURY NOTES	03/13/2002	SALOMON SMITH BARNEY	05/09/2002	SALOMON SMITH BARNEY	650,000.000	661,578	661,578	659,953	(1,625)			1,625	1,625	16,756	12,446
912828-AN-0	U. S. TREASURY NOTES	12/20/2002	BARCLAYS CAPITAL FIXED INC	12/26/2002	BEAR STEARNS & CO	500,000.000	500,938	503,027	500,938				2,089	2,089	1,699	1,450
0399999	Subtotal - Bonds - U. S. Governments					2,085,000.000	2,144,213	2,119,410	2,135,959	(8,253)			(16,549)	(16,549)	47,473	28,668
Bonds - Industrial and Miscellaneous (Unaffiliated)																
013817-AD-3	ALCOA INC	01/17/2002	SPEAR LEEDS & KELLOGG	12/24/2002	GOLDMAN SACHS & CO.	150,000.000	158,720	167,469	158,044	(675)			9,425	9,425	10,373	1,246
025816-AN-9	AMERICAN EXPRESS CO	01/14/2002	SPEAR LEEDS & KELLOGG	10/11/2002	SPEAR, LEEDS & KELLOGG	150,000.000	151,089	160,526	150,937	(152)			9,589	9,589	8,915	2,796
097014-AD-6	BOEING CAPITAL CORP	05/23/2002	SBC CAP MKTS	12/24/2002	SBC CAP MKTS	100,000.000	99,233	102,099	99,273	40			2,826	2,826	4,965	1,389
246688-AE-5	DELHAIZE AMER INC	03/19/2002	BARCLAY'S DEZOETE WEDD INC	10/08/2002	SALOMON BROS	250,000.000	267,423	202,500	266,649	(773)			(64,149)	(64,149)	19,918	8,689
637432-CQ-6	NATIONAL RURAL UTILITIES	01/14/2002	DONALDSON LUFKIN & JENRETTE	12/26/2002	MORGAN STANLEY & CO	150,000.000	152,499	161,342	152,001	(498)			9,340	9,340	9,975	1,475
758940-AF-7	REGIONS FINL CORP	01/18/2002	SPEAR LEEDS & KELLOGG	12/24/2002	MORGAN STANLEY & CO	100,000.000	104,020	112,862	103,703	(317)			9,159	9,159	9,197	2,586
87612E-AC-0	TARGET CORP	05/24/2002	FIRST CHICAGO CAP MKTS INC	12/24/2002	MORGAN STANLEY & CO	100,000.000	102,561	109,624	102,430	(131)			7,194	7,194	5,980	2,275
962166-BE-3	WEYERHAEUSER CO	03/19/2002	DONALDSON LUFKIN & JENRETTE	10/15/2002	BOND EXCHANGE	250,000.000	246,299	246,299	246,299							328
4599999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					1,250,000.000	1,281,844	1,262,721	1,279,336	(2,506)			(16,616)	(16,616)	69,323	20,784
6099998	Subtotal - Bonds					3,335,000.000	3,426,057	3,382,131	3,415,295	(10,759)			(33,165)	(33,165)	116,796	49,452
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																
832696-40-5	JM SMUCKER CO/THE-NEW COM WI	06/06/2002	STOCK SPINOFF	09/04/2002	SALOMON SMITH BARNEY	28.000	250	1,039	250				789	789		
983024-10-0	WYETH	03/11/2002	SPINOFF	09/04/2002	SALOMON SMITH BARNEY	1,000.000	9,009	26,447	9,009				17,438	17,438	276	
6899999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						9,259	27,486	9,259				18,227	18,227	276	
7099998	Subtotal - Common Stocks						9,259	27,486	9,259				18,227	18,227	276	
7199999	Subtotal - Preferred and Common Stocks						9,259	27,486	9,259				18,227	18,227	276	
7299999	TOTALS						3,435,316	3,409,617	3,424,554	(10,759)			(14,938)	(14,938)	117,072	49,452

13

P/C

Page E14

Sch. D, Pt. 6, Sn. 1, Valuation of Shares
NONE

Sch. D, Pt. 6, Sn. 2, Valuation of Shares
NONE

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE G. U. I. C. Insurance Company

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Date Acquired	4 Name of Vendor	Interest		7 Maturity Date	8 Book/Adjusted Carrying Value	9 Increase (Decrease) by Adjustment (a)	10 Increase (Decrease) by Foreign Exchange Adjustment	11 Par Value	12 Actual Cost	Interest		15 Paid for Accrued Interest	16 NAIC Desig- nation	17 Effective Rate of Interest
				5 Rate of	6 How Paid							13 Amount Due and Accrued Dec. 31 of Current Year on Bonds Not in Default	14 Gross Amount Received			
313384-AB-5	FHLB Disc Nts	12/31/2002	Barclays Capital Inc.	MAT		01/02/2003	3,299,863			3,300,000	3,299,863	138			1	1.506
0199999	U.S. Governments - Issuer Obligations						3,299,863			3,300,000	3,299,863	138				
0399999	Subtotal - U.S. Government Bonds						3,299,863			3,300,000	3,299,863	138				
5499999	Total Bonds - Subtotal - Issuer Obligations						3,299,863			3,300,000	3,299,863	138				
6099999	TOTAL - Bonds						3,299,863			3,300,000	3,299,863	138				
Exempt Money Market Mutual Funds																
31846V-71-6	Treasury Obligations Class A	12/31/2002	First American Funds			12/31/2003	170,907				170,907	1,258	7,657		1	
7799999	Subtotal - Exempt Money Market Mutual Funds						170,907				170,907	1,258	7,657			
8099999	TOTALS						3,470,770				3,470,770	1,396	7,657			

(a) Includes \$ other than accrual of discount and amortization of premium.

Page E16

Sch. DB, Pt. A, Sn. 1, Financial Options Owned
NONE

Sch. DB, Pt. A, Sn. 2, Financial Options Acquired
NONE

Page E17

Sch. DB, Pt. A, Sn. 3, Financial Options Terminated
NONE

Sch. DB, Pt. B, Sn. 1, Written and In-Force
NONE

Page E18

Sch. DB, Pt. B, Sn. 2, Financial Options Written
NONE

Sch. DB, Pt. B, Sn. 3, Financial Options Terminated
NONE

Page E19

Sch. DB, Pt. C, Sn. 1, Collar, Swap and Forwards Open
NONE

Sch. DB, Pt. C, Sn. 2, Collar, Swap and Forwards Opened
NONE

Page E20

Sch. DB, Pt. C, Sn. 3, Collar, Swap and Forwards Terminated
NONE

Sch. DB, Pt. D, Sn. 1, Futures and Ins Futures Contracts Open
NONE

Page E21

Sch. DB, Pt. D, Sn. 2, Futures Contracts Opened Current Year
NONE

Sch. DB, Pt. D, Sn. 3, Futures Contracts Terminated Current Year
NONE

Page E22

Sch. DB, Pt. E, Sn. 1, Counterparty Exposure Derivative Instr.
NONE

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE G. U. I. C. Insurance Company

SCHEDULE DM

For bonds and preferred stocks owned as of December 31, state the aggregate statement (admitted) value, the aggregate fair value, and the aggregate difference, if any, between them.

	1 Statement (Admitted) Value	2 Fair Value (a)	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
1. Bonds	16,433,507	17,415,736	982,229
2. Preferred Stocks	56,640	40,850	(15,790)
3. Totals	16,490,147	17,456,586	966,439

(a) Amortized or book values shall not be substituted for fair values. Describe the sources or methods utilized in determining the fair values.

The market values were obtained from Interactive Data Services, Inc. and Merrill Lynch Securities Pricing Service.

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SCHEDULE E - PART 1 - CASH

1		2	3	4	5	6
Depository		Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Name	Location and Supplemental Information					
Open Depositories						
US Bank	Cincinnati, Ohio . . . Commercial Account				14,923	
US Bank	Cincinnati, Ohio . . . Outstanding A/P Checks				(1,071)	
0199999 - TOTAL - Open Depositories					13,852	
0399999 - TOTAL Cash on Deposit					13,852	
0599999 - TOTAL Cash					13,852	

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	(91,970)	4. April	(56,791)	7. July	(1,314)	10. October	10,751
2. February	(55,891)	5. May	(16,528)	8. August	1,119	11. November	2,626
3. March	(34,238)	6. June	(93,973)	9. September	5,823	12. December	13,852

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE G. U. I. C. Insurance Company

SCHEDULE E - PART 2 - SPECIAL DEPOSITS

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
Louisiana						
LA00001	B	US TREASURY NOTES, 6.5% DUE 08/15/05	BANK ONE, RSD, INS CODE 22.493	100,000	101,812	111,844
LA99999		- Louisiana		100,000	101,812	111,844
Oklahoma						
OK00001	B	US TREASURY NOTES, 6.5% DUE 08/15/05	BANK OF OKLAHOMA, RSD, INS CODE	100,000	101,812	111,844
OK99999		- Oklahoma		100,000	101,812	111,844
Pennsylvania						
PA00001	B	US TREASURY NOTES, 6.5% DUE 08/15/05	STATE OF PENNSYLVANIA	100,000	101,812	111,844
PA99999		- Pennsylvania		100,000	101,812	111,844
XX99999		- Subtotal - Special Deposits NOT held for the benefit of all Policyholders, Claimants, and Creditors of the Company		300,000	305,436	335,532
Special Deposits held for the benefit of all Policyholders, Claimants, and Creditors of the Company						
ZZ00001	B	US TREASURY NOTES, 6.125% DUE 08/15/07	US BANK, RSD, INS CODE 3939.08	1,150,000	1,147,097	1,322,500
ZZ00002	B	US TREASURY NOTES, 6.625% DUE 05/15/07	US BANK, RSD, INS CODE 3939.08	800,000	800,812	933,752
ZZ00003	B	US TREASURY NOTES, 5.750% DUE 08/15/10	US BANK, RSD, INS CODE 3939.08	50,000	55,834	57,485
ZZ99999		- Subtotal - Special Deposits held for the benefit of all Policyholders, Claimants, and Creditors of the Company		2,000,000	2,003,743	2,313,737
9999999		- TOTALS		2,300,000	2,309,179	2,649,269

(a) Including \$ cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.