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ANNUAL STATEMENT

For the Year Ended December 31, 2002
OF THE CONDITION AND AFFAIRS OF THE

Ohio FAIR Plan Underwriting Association

NAIC Group Code 0000 0000 NAIC Company Code 32573 Employer's ID Number 23-7024436
(Current Period) (Prior Period)

Organized under the Laws of OHIO, State of Domicile or Port of Entry OHIO

Country of Domicile UNITED STATES

Incorporated: October 25, 1968 Commenced Business: June 1, 1974

Statutory Home Office: 2500 Corporate Exchange Dr. Suite 250 Columbus, OH 43231

Main Administrative Office: 2500 Corporate Exchange Dr. Suite 250 Columbus, OH 43231 614-839-6446

Mail Address: 2500 Corporate Exchange Dr. Suite 250 Columbus, OH 43231

Primary Location of Books and Records: 2500 Corporate Exchange Dr. Suite 250 Columbus, OH 43231 614-839-6446

Internet Website Address: www.ohiofairplan.com

Statement Contact: David E. Hatten 614-839-6446 141
dhatten@ohiofairplan.com 614-839-2882
(E-Mail Address) (Fax Number)

Policyowner Relations Contact: 2500 Corporate Exchange Dr. Suite 250 Columbus, OH 43231 614-839-6446 113

OFFICERS

Chairman of the Board
SHARON ANN HALL

President NORMAN E. BEAL
Secretary ELLEN R. LESLIE
Treasurer NORMAN E. BEAL
Actuary ERNST & YOUNG

Vice-Presidents

ELLEN R. LESLIE DAVID J. ENGLESON DAVID H. CULLER III

DIRECTORS OR TRUSTEES

CHARLES E. CALL STEPHANIE MICHELE COLEGROVE MICHAEL DAVID FINCH SHARON ANN HALL
#DENISE ANN HOWELL JOSEPH H. JOHNSON JOHN ALLEN MILESKI JANET FOLEY OROSZ
#GENE RICHARD ROBERTS AAREN LAYNE STEPHENS MICHAEL LEO THOMAS

State of OHIO
County of FRANKLIN ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

(Signature) (Signature) (Signature)
SHARON ANN HALL NORMAN E. BEAL ELLEN R. LESLIE
(Printed Name) (Printed Name) (Printed Name)
President (CHAIRMAN OF THE BOARD) Secretary (PRESIDENT) Treasurer (SECRETARY)

Subscribed and sworn to before me this
24th day of FEBRUARY, 2003

- a. Is this an original filing? YES [X] NO []
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identi- fication	2 Description	3 Date Acquired	4 Name of Vendor	Interest		7 Maturity Date	8 Book/Adjusted Carrying Value	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment	11 Par Value	12 Actual Cost	Interest		15 Paid for Accrued Interest	16 NAIC Desig- nation	17 Effective Rate of Interest	
				5 Rate Of	6 How Paid							13 Amount Due and Accrued Dec. 31 of Current Year on Bond Not in Default	14 Gross Amount Received				
912795-LT-6	U. S. Treasury Bills	09/05/2002	Bank One Securities Corp	1.360	MATR	01/09/2003	248,810			250,000	248,810	1,105			1	1.402	
912795-LV-1	U. S. Treasury Bills	09/19/2002	Bank One Securities Corp	1.394	MATR	01/23/2003	199,024			200,000	199,024	797			1	1.437	
912795-LX-7	U. S. Treasury Bills	10/03/2002	Bank One Securities Corp	1.310	MATR	02/06/2003	199,083			200,000	199,083	647			1	1.350	
912795-LZ-2	U. S. Treasury Bills	10/17/2002	Bank One Securities Corp	1.415	MATR	02/20/2003	199,010			200,000	199,010	588			1	1.459	
912795-MB-4	U. S. Treasury Bills	10/17/2002	Bank One Securities Corp	1.419	MATR	03/06/2003	198,896			200,000	198,896	590			1	1.440	
912795-MD-0	U. S. Treasury Bills	10/31/2002	Bank One Securities Corp	1.191	MATR	03/20/2003	199,074			200,000	199,074	402			1	1.207	
912795-MF-5	U. S. Treasury Bills	10/31/2002	Bank One Securities Corp	1.186	MATR	04/03/2003	198,985			200,000	198,985	401			1	1.209	
912795-MH-1	U. S. Treasury Bills	10/31/2002	Bank One Securities Corp	1.191	MATR	04/17/2003	198,888			200,000	198,888	402			1	1.215	
912795-MK-4	U. S. Treasury Bills	11/14/2002	Bank One Securities Corp	1.080	MATR	05/01/2003	248,740			250,000	248,740	353			1	1.095	
912795-MM-0	U. S. Treasury Bills	11/29/2002	Bank One Securities Corp	1.045	MATR	05/15/2003	248,788			250,000	248,788	233			1	1.059	
912795-MN-8	U. S. Treasury Bills	11/27/2002	Bank One Securities Corp	1.055	MATR	05/22/2003	198,969			200,000	198,969	199			1	1.069	
912795-MP-3	U. S. Treasury Bills	11/29/2002	Bank One Securities Corp	1.055	MATR	05/29/2003	198,939			200,000	198,939	188			1	1.069	
912795-MR-9	U. S. Treasury Bills	12/12/2002	Bank One Securities Corp	1.080	MATR	06/12/2003	497,270			500,000	497,270	287			1	1.101	
912795-MT-5	U. S. Treasury Bills	12/27/2002	Bank One Securities Corp	1.050	MATR	06/26/2003	248,680			250,000	248,680	29			1	1.070	
0199999	Subtotal - U.S. Governments - Issuer Obligations							3,283,156			3,300,000	3,283,156	6,221			X X X	X X X
0399999	Subtotal - U.S. Governments Bonds							3,283,156			3,300,000	3,283,156	6,221			X X X	X X X
5499999	Subtotal - Bonds - Issuer Obligations							3,283,156			3,300,000	3,283,156	6,221			X X X	X X X
6099999	Subtotal - Bonds							3,283,156			3,300,000	3,283,156	6,221			X X X	X X X
8099999	Totals							3,283,156	(a)		X X X	3,283,156	6,221			X X X	X X X

(a) Includes \$ 0 other than accrual of discount and amortization of premium.

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SCHEDULE E - PART 1 - CASH

1 Depository	2 Rate of Interest	3 Amount of Interest Received During Year	4 Amount of Interest Accrued December 31 of Current Year	5 Balance	6 *
OPEN DEPOSITORIES					
Bank One N.A. Columbus, OH 43215				899,649	
0199998 Deposits in 0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories.	X X X				X X X
0199999 Totals-Open Depositories	X X X			899,649	X X X
SUSPENDED DEPOSITORIES					
0299998 Deposits in 0 depositories that do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories.	X X X				X X X
0299999 Totals - Suspended Depositories	X X X				X X X
0399999 Total Cash on Deposit	X X X			899,649	X X X
0499999 Cash in Company's Office	X X X	X X X	X X X		X X X
0599999 Total Cash	X X X			899,649	X X X

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	454,679	4. April	443,861	7. July	656,437	10. October	608,781
2. February	173,897	5. May	363,069	8. August	526,479	11. November	828,494
3. March	417,999	6. June	527,041	9. September	436,408	12. December	899,649