



# ANNUAL STATEMENT

For the Year Ended December 31, 2002  
of the Condition and Affairs of the

## ATLANTA SPECIALTY INSURANCE COMPANY

NAIC Group Code.....0084, 0084 NAIC Company Code..... 31925 Employer's ID Number..... 42-1019055  
(Current Period) (Prior Period)

Organized under the Laws of OHIO State of Domicile or Port of Entry OHIO  
Country of Domicile USA  
Incorporated..... February 6, 1974 Commenced Business..... February 21, 1974

Statutory Home Office	580 Walnut Street ..... Cincinnati ..... OH ..... 45202-2575 <i>(Street and Number) (City or Town, State and Zip Code)</i>	
Main Administrative Office	11700 Great Oaks Way ..... Alpharetta ..... GA ..... 30022-2448 <i>(Street and Number) (City or Town, State and Zip Code)</i>	678-627-6000 <i>(Area Code) (Telephone Number)</i>
Mail Address	P.O. Box 105091 ..... Atlanta ..... GA ..... 30348-5091 <i>(Street and Number or P. O. Box) (City or Town, State and Zip Code)</i>	
Primary Location of Books and Records	11700 Great Oaks Way ..... Alpharetta ..... GA ..... 30022-2448 <i>(Street and Number) (City or Town, State and Zip Code)</i>	678-627-6000 <i>(Area Code) (Telephone Number)</i>
Internet Website Address	www.atlantacasualty.com	
Statement Contact	Robert James Schwartz <i>(Name)</i> BSchwartz@GAIC.com <i>(E-Mail Address)</i>	513-369-5092 <i>(Area Code) (Telephone Number) (Extension)</i> 513-369-3873 <i>(Fax Number)</i>
Policyowner Relations Contact	11700 Great Oaks Way ..... Alpharetta ..... GA ..... 30022-2448 <i>(Street and Number) (City or Town, State and Zip Code)</i>	800-225-8930 (x72371) <i>(Area Code) (Telephone Number) (Extension)</i>

### OFFICERS

President ..... James Randall Gober	Treasurer ..... John Thomas Brooks	Secretary ..... Thomas Sumner Neff
Thomas Bligh Freeland III Marsha Jo Walker Fred Joseph Runk	Karen Holley Horrell Eve Cutler Rosen Robert James Schwartz	Troy David Druhot Ronald Charles Hayes David John Witzgall Richard Marion Kroviak Thomas Edward Mischell Robert Jude Zbacnik

### DIRECTORS OR TRUSTEES

James Randall Gober Eve Cutler Rosen	Karen Holley Horrell Roger Smith	Keith Alan Jensen David John Witzgall	John Raymond Miner #
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State of..... Georgia  
County of..... Fulton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

_____ (Signature) James Randall Gober _____ (Printed Name) President	_____ (Signature) Thomas Sumner Neff _____ (Printed Name) Secretary	_____ (Signature) John Thomas Brooks _____ (Printed Name) Treasurer
-------------------------------------------------------------------------------------	------------------------------------------------------------------------------------	------------------------------------------------------------------------------------

Subscribed and sworn to before me this

10th day of February, 2003

.....

- a. Is this an original filing? Yes [ X ] No [ ]
- b. If no:
1. State the amendment number
  2. Date filed.....
  3. Number of pages attached.....

**Sch. A-Pt. 1**  
**NONE**

**Sch. A-Pt. 2**  
**NONE**

**Sch. A-Pt. 3**  
**NONE**

**Sch. B-Pt. 1**  
**NONE**

**Sch. B-Pt. 2**  
**NONE**

**Sch. BA-Pt. 1**  
**NONE**

**Sch. BA-Pt. 2**  
**NONE**

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
<b>U.S. Government - Issuer Obligations</b>																				
912827 J7 8...	U.S. TREASURY NOTES 6.25 2-15-03.....		6.250	AF15	02/15/2003			2,675,760	2,675,000	100.5940	2,690,890	2,703,305	63,160	167,188	(6,095)	0	0	1	02/09/1998	6.007
912827 P8 9...	U.S. TREASURY NOTES 7.25 5-15-04.....		7.250	NM15	05/15/2004			120,947	120,000	108.0310	129,637	124,819	1,112	8,700	(640)	0	0	1	08/14/1995	6.638
912827 X8 0...	U.S. TREASURY NOTES 6.875 5-15-06.....		6.875	NM15	05/15/2006			100,565	100,000	115.0630	115,063	100,969	7,753	6,875	(145)	0	0	1	01/14/2000	6.685
912827 6T 4...	U.S. TREASURY NOTES 5.00 2-15-11.....		5.000	AF15	02/15/2011			1,286,399	1,300,000	109.8750	1,428,375	1,285,578	32,181	24,875	821	0	0	1	05/20/2002	5.159
0199999	U.S. Government - Issuer Obligations.....							4,183,671	4,195,000	XXX	4,363,965	4,214,671	104,206	207,638	(6,059)	0	0	XXX	XXX	XXX
0399999	Total - U.S. Government.....							4,183,671	4,195,000	XXX	4,363,965	4,214,671	104,206	207,638	(6,059)	0	0	XXX	XXX	XXX
<b>Special Revenue &amp; Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Single Class Mortgage-Backed/Asset-Backed Securities</b>																				
<b>United States</b>																				
313961 C3 6...	FHLMC GOLD D2-4590 PT 7.50 10-01-22.....		7.500	MTHL	10/01/2022	03/15/2017		95,105	94,578	107.1250	101,317	95,169	591	7,093	(1,268)	0	0	1	07/29/1992	7.403
	U.S.....							95,105	94,578	XXX	101,317	95,169	591	7,093	(1,268)	0	0	XXX	XXX	XXX
	Total States and US.....							95,105	94,578	XXX	101,317	95,169	591	7,093	(1,268)	0	0	XXX	XXX	XXX
2699999	Special Revenue & Assessment Obligations - Single Class Mtg.-Backed/Asset-Backed Securities.....							95,105	94,578	XXX	101,317	95,169	591	7,093	(1,268)	0	0	XXX	XXX	XXX
<b>Special Revenue &amp; Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Defined Multi-Class Residential Mortgage-Backed Securities</b>																				
<b>United States</b>																				
31392R YW 5	FHR 2489 PD PAC 6.0 2-15-31.....		6.000	MTHL	02/15/2031	06/15/2016		506,493	500,000	103.0000	515,000	506,563	2,500	5,000	(69)	0	0	1PE	10/21/2002	5.840
	U.S.....							506,493	500,000	XXX	515,000	506,563	2,500	5,000	(69)	0	0	XXX	XXX	XXX
	Total States and US.....							506,493	500,000	XXX	515,000	506,563	2,500	5,000	(69)	0	0	XXX	XXX	XXX
2799999	Special Revenue & Assessment Obligations - Defined Multi-Class Residential Mtg.-Backed Securities.....							506,493	500,000	XXX	515,000	506,563	2,500	5,000	(69)	0	0	XXX	XXX	XXX
3199999	Total - Special Revenue & Special Assessment Obligations.....							601,598	594,578	XXX	616,317	601,732	3,091	12,093	(1,337)	0	0	XXX	XXX	XXX
<b>Industrial &amp; Miscellaneous (Unaffiliated) - Issuer Obligations</b>																				
<b>United States</b>																				
184502 AM 4	CLEAR CHANNEL 6.00 11-01-06 NC.....		6.000	NM	11/01/2006			500,177	500,000	106.3420	531,710	500,185	5,000	15,000	(8)	0	0	2	10/22/2002	5.990
233835 AB 3...	DAIMLER CHRYSLER 6.90 9-1-04 NC.....		6.900	SM	09/01/2004			299,835	300,000	105.7160	317,148	299,553	6,900	20,700	91	0	0	2	08/17/1999	6.936
364725 AC 5...	GANNETT CO 6.375 04-01-12 NC.....		6.375	OA	04/01/2012			497,877	500,000	113.6290	568,145	497,745	7,969	17,443	132	0	0	1	03/11/2002	6.437
423328 BJ 1...	HELLER FINANCIAL 6.00 3-19-04 NC.....		6.000	SM19	03/19/2004			780,071	785,000	104.8760	823,277	773,005	13,345	47,100	3,778	0	0	1PE	01/29/2001	6.546
743315 AK 9...	PROGRESSIVE CORP 6.375 1-15-12 NC.....		6.375	JJ15	01/15/2012			547,635	550,000	109.2710	600,991	547,437	16,168	20,356	188	0	0	1	12/07/2001	6.438
750236 AB 7...	RADIAN GROUP 7.75 6-01-11 NC.....		7.750	DJ	06/01/2011			498,291	500,000	112.9410	564,705	498,075	3,229	38,750	139	0	0	1PE	05/24/2001	7.806
792860 AD 0...	ST PAUL COS 8.125 4-15-10 NC.....		8.125	OA15	04/15/2010			759,505	750,000	115.9590	869,693	761,678	12,865	60,938	(934)	0	0	2PE	07/18/2000	7.893
855084 AA 7...	STAR BANK 6.375 3-1-04 NC.....		6.375	SM	03/01/2004			805,036	800,000	105.5330	844,264	820,000	17,000	51,000	(4,064)	0	0	1PE	12/31/1998	5.808
	United States.....							4,688,427	4,685,000	XXX	5,119,933	4,697,678	82,476	271,287	(678)	0	0	XXX	XXX	XXX
3999999	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....							4,688,427	4,685,000	XXX	5,119,933	4,697,678	82,476	271,287	(678)	0	0	XXX	XXX	XXX
<b>Industrial &amp; Miscellaneous (Unaffiliated) - Other Multi-Class Residential Mortgage-Backed Securities</b>																				
<b>United States</b>																				
585525 FA 1...	MRFC 2001 HEIL1 A4 SEQ 6.615 2-25-21.....		6.615	MTHL	02/25/2021	06/25/2013		500,000	500,000	103.7500	518,750	500,000	551	33,075	0	0	0	1PE	05/17/2001	6.615
	United States.....							500,000	500,000	XXX	518,750	500,000	551	33,075	0	0	0	XXX	XXX	XXX
4299999	Industrial & Miscellaneous - Other Multi-Class Residential Mtg.-Backed Securities.....							500,000	500,000	XXX	518,750	500,000	551	33,075	0	0	0	XXX	XXX	XXX
4599999	Total - Industrial & Miscellaneous (Unaffiliated).....							5,188,427	5,185,000	XXX	5,638,683	5,197,678	83,027	304,362	(678)	0	0	XXX	XXX	XXX
<b>Totals</b>																				
5499999	Total - Issuer Obligations.....							8,872,098	8,880,000	XXX	9,483,898	8,912,349	186,682	478,925	(6,737)	0	0	XXX	XXX	XXX
5599999	Total - Single Class Mortgage-Backed/Asset-Backed Securities.....							95,105	94,578	XXX	101,317	95,169	591	7,093	(1,268)	0	0	XXX	XXX	XXX
5699999	Total - Defined Multi-Class Residential Mortgage-Backed Securities.....							506,493	500,000	XXX	515,000	506,563	2,500	5,000	(69)	0	0	XXX	XXX	XXX
5799999	Total - Other Multi-Class Residential Mortgage-Backed Securities.....							500,000	500,000	XXX	518,750	500,000	551	33,075	0	0	0	XXX	XXX	XXX
6099999	Grand Total - Bonds.....							9,973,696	9,974,578	XXX	10,618,965	10,014,081	190,324	524,093	(8,074)	0	0	XXX	XXX	XXX

E08

**Sch. D-Pt. 2-Sn. 1**  
**NONE**

**Sch. D-Pt. 2-Sn. 2**  
**NONE**

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
<b>Bonds - U.S. Government</b>							
912827 6T 4.....	U.S. TREASURY NOTES 5.00 2-15-11.....	05/20/2002...	MERRILL LYNCH P F & S.....		1,285,578	1,300,000	17,058
0399999.	Total - Bonds - U.S. Government.....				1,285,578	1,300,000	17,058
<b>Bonds - Special Revenue and Special Assessment</b>							
<b>United States</b>							
31392R YW 5.....	FHR 2489 PD PAC 6.0 2-15-31.....	10/21/2002...	LEHMAN BROTHERS INC.....		506,563	500,000	2,417
	U.S.....				506,563	500,000	2,417
	Total States and US.....				506,563	500,000	2,417
3199999.	Total - Bonds - Special Revenue & Special Assessments.....				506,563	500,000	2,417
<b>Bonds - Industrial and Miscellaneous</b>							
<b>United States</b>							
184502 AM 4.....	CLEAR CHANNEL 6.00 11-01-06 NC.....	10/22/2002...	GOLDMAN SACHS & CO.....		500,185	500,000	14,500
364725 AC 5.....	GANNETT CO 6.375 04-01-12 NC.....	03/11/2002...	BANK OF AMERICA NT&SA.....		497,745	500,000	0
	United States.....				997,930	1,000,000	14,500
4599999.	Total - Bonds - Industrial & Miscellaneous.....				997,930	1,000,000	14,500
6099997.	Total - Bonds - Part 3.....				2,790,071	2,800,000	33,975
6099999.	Total - Bonds.....				2,790,071	2,800,000	33,975
7299999.	Total - Bonds, Preferred and Common Stocks.....				2,790,071	XXX	33,975

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
<b>Bonds - U.S. Government</b>															
912827 2Y 7.....	U.S. TREASURY NOTES 6.25 6-30-02.....	06/30/2002	REDEEMED.....		860,000	860,000	863,472	860,000	(403)	0	0	0	0	27,969	
0399999	Total - Bonds - U.S. Government.....				860,000	860,000	863,472	860,000	(403)	0	0	0	0	27,969	XXX
<b>Bonds - Special Revenue and Special Assessment</b>															
<b>United States</b>															
313961 C3 6.....	FHLMC GOLD D2-4590 PT 7.50 10-01-22.....	12/16/2002	PAYDOWNS.....		205,048	205,048	206,329	205,048	0	0	0	0	0	8,735	
	U.S.....				205,048	205,048	206,329	205,048	0	0	0	0	0	8,735	XXX
	Total States and US.....				205,048	205,048	206,329	205,048	0	0	0	0	0	8,735	XXX
3199999	Total - Bonds - Special Revenue & Assessment.....				205,048	205,048	206,329	205,048	0	0	0	0	0	8,735	XXX
<b>Bonds - Public Utilities</b>															
<b>United States</b>															
186118 AJ 4.....	CENTERIOR ENERGY CORP 7.13 7-1-07 NC.....	06/19/2002	MORGAN STANLEY & CO.....		816,773	750,000	827,813	800,375	(4,006)	0	0	16,398	16,398	52,435	
	United States.....				816,773	750,000	827,813	800,375	(4,006)	0	0	16,398	16,398	52,435	XXX
3899999	Total - Bonds - Public Utilities.....				816,773	750,000	827,813	800,375	(4,006)	0	0	16,398	16,398	52,435	XXX
<b>Bonds - Industrial and Miscellaneous</b>															
<b>United States</b>															
319356 AE 1.....	FIRST BRANDS 7.25 3-1-07 NC.....	09/04/2002	J. P. MORGAN SECURITIES.....		573,245	500,000	523,385	518,848	(2,402)	0	0	54,397	54,397	37,056	
743315 AK 9.....	PROGRESSIVE CORP 6.375 1-15-12 NC.....	07/26/2002	SALE GREAT AMERICAN.....		258,750	250,000	248,835	248,888	.48	0	0	9,862	9,862	10,448	
	United States.....				831,995	750,000	772,220	767,736	(2,354)	0	0	64,259	64,259	47,504	XXX
4599999	Total - Bonds - Industrial & Miscellaneous.....				831,995	750,000	772,220	767,736	(2,354)	0	0	64,259	64,259	47,504	XXX
6099997	Total - Bonds - Part 4.....				2,713,816	2,565,048	2,669,834	2,633,159	(6,763)	0	0	80,657	80,657	136,643	XXX
6099999	Total - Bonds.....				2,713,816	2,565,048	2,669,834	2,633,159	(6,763)	0	0	80,657	80,657	136,643	XXX
7299999	Total - Bonds, Preferred and Common Stocks.....				2,713,816	XXX	2,669,834	2,633,159	(6,763)	0	0	80,657	80,657	136,643	0

E12

**Sch. D-Pt. 5  
NONE**

**Sch. D-Pt. 6-Sn. 1  
NONE**

**Sch. D-Pt. 6-Sn. 2  
NONE**

## SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Date Acquired	4 Name of Vendor	Interest		7 Maturity Date	8 Book/Adjusted Carrying Value	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment	11 Par Value	12 Actual Cost	Interest		15 Paid for Accrued Interest	16 NAIC Desig- nation	17 Effective Rate of Interest
				5 Rate of	6 How Paid							13 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	14 Gross Amount Received			
<b>Exempt Money Market Mutual Funds</b>																
<b>United States</b>																
825252 30 7..	AIM Short-Term Investments Trust Treasury Portfolio.....	12/26/2002	The Bank of New York.....	1.240	Mtly..	12/31/2003	1,406,784	0	0	1,406,784	1,406,784	0	26,446	0	1....	1.240
	United States.....						1,406,784	0	0	1,406,784	1,406,784	0	26,446	0	XXX	XXX....
7799999	Exempt Money Market Mutual Funds.....						1,406,784	0	0	1,406,784	1,406,784	0	26,446	0	XXX	XXX....
<b>Class One Money Market Mutual Funds</b>																
<b>United States</b>																
825251 84 6..	AIM Short-Term Investments Co. Prime Portfolio.....	12/10/2002	The Bank of New York.....	1.200	Mtly..	12/31/2003	521,706	0	0	521,706	521,706	0	356	0	1....	1.200
	United States.....						521,706	0	0	521,706	521,706	0	356	0	XXX	XXX....
7899999	Class One Money Market Mutual Funds.....						521,706	0	0	521,706	521,706	0	356	0	XXX	XXX....
8099999	Grand Total - Short-Term Investments.....						1,928,490	(a).....0	0	1,928,490	1,928,490	0	26,802	0	XXX	XXX....

(a) Includes \$.....0 other than accrual of discount and amortization of premium.

**Sch. DB-Pt. A-Sn. 1  
NONE**

**Sch. DB-Pt. A-Sn. 2  
NONE**

**Sch. DB-Pt. A-Sn. 3  
NONE**

**Sch. DB-Pt. B-Sn. 1  
NONE**

**Sch. DB-Pt. B-Sn. 2  
NONE**

**Sch. DB-Pt. B-Sn. 3  
NONE**

**Sch. DB-Pt. C-Sn. 1  
NONE**

**Sch. DB-Pt. C-Sn. 2  
NONE**

**Sch. DB-Pt. C-Sn. 3  
NONE**

**Sch. DB-Pt. D-Sn. 1  
NONE**

**Sch. DB-Pt. D-Sn. 2  
NONE**

**Sch. DB-Pt. D-Sn. 3  
NONE**

**Sch. DB-Pt. E-Sn. 1  
NONE**

**ATLANTA SPECIALTY INSURANCE COMPANY**

**SCHEDULE DM**

For bonds and preferred stocks owned as of December 31, state the aggregate statement (admitted) value, the aggregate fair value, and the aggregate difference, if any, between them.

	1	2	3
	Statement (Admitted) Value	Fair Value (a)	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
1. Bonds.....	11,902,186	12,547,455	645,269
2. Preferred stocks.....	0	0	0
3. Totals.....	11,902,186	12,547,455	645,269

(a) Amortized or book values shall not be substituted for fair values. Describe the sources or methods utilized in determining the fair values.

Generally, market values for publicly traded investment grade bonds were obtained from Interactive Data Services, Inc., a national and municipal security pricing service or EJV Partners, L.P., a national and taxable municipal security pricing service. Market values for privately placed investment grade bonds were obtained from broker quotes or determined by comparison to similar investments in the public market by security analysts of American Money Management Corporation, manager of the Company's investment portfolio.

**ATLANTA SPECIALTY INSURANCE COMPANY**

**SCHEDULE E - PART 1 - CASH**

1 Depository	2 Rate of Interest	3 Amount of Interest Received During Year	4 Amount of Interest Accrued December 31 of Current Year	5 Balance	6 *
<b>Open Depositories</b>					
The Bank of New York..... New York, New York.....	0.230	33	0	570	XXX
0199999. Total - Open Depositories.....	XXX	33	0	570	XXX
0399999. Total Cash on Deposit.....	XXX	33	0	570	XXX
0599999. Total Cash.....	XXX	33	0	570	XXX

**TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR**

1. January.....	1,413	4. April.....	496	7. July.....	507	10. October.....	501
2. February.....	510	5. May.....	477	8. August.....	533	11. November.....	502
3. March.....	500	6. June.....	448	9. September.....	534	12. December.....	570

**SCHEDULE E - PART 2 - SPECIAL DEPOSITS**

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
<b>SPECIAL DEPOSITS WHICH ARE NOT FOR THE BENEFIT OF ALL POLICYHOLDERS</b>						
<b>Arkansas</b>						
AR00001.	B	U.S. TREASURY NOTES 5.00 2-15-11	BANK OF AMERICA,AR RSD BY INS CODE, ANNOTATED SECTION 23-63-903.	105,000	103,901	115,368
AR99999.	Arkansas			105,000	103,901	115,368
<b>California</b>						
CA00001.	B	U.S. TREASURY NOTES 5.00 2-15-11	CITIBANK , CA RSD FOR WC BY INS CODE, ARTICLE 1, SECTIONS 11690 TO 11719.	30,000	29,686	32,962
CA00002.				0	0	0
CA99999.	California			30,000	29,686	32,962
<b>Georgia</b>						
GA00001.	B	U.S. TREASURY NOTES 5.00 2-15-11	WACHOVIA BANK,GA RSD BY OCGA 33-3-8 THROUGH 33-3-10.	40,000	39,581	43,950
GA99999.	Georgia			40,000	39,581	43,950
<b>Louisiana</b>						
LA00001.	B	U.S. TREASURY NOTES 5.00 2-15-11	HANCOCK BANK OF LOUISIANA,LA RSD BY REVISED STATUTE 22:1021.	30,000	29,686	32,962
LA99999.	Louisiana			30,000	29,686	32,962
<b>New Mexico</b>						
NM00001.	B	U.S. TREASURY NOTES 5.00 2-15-11	WELLS FARGO BANK,NM RSD BY INS CODE, SECTIONS 59A-5-18 AND 59A-5-19.	305,000	301,808	335,118
NM00002.				0	0	0
NM00003.	B	U.S. TREASURY NOTES 7.25 5-15-04	WELLS FARGO BANK,NM RSD BY INS CODE, SECTIONS 59A-5-18 AND 59A-5-19.	10,000	10,078	10,803
NM00004.				0	0	0
NM99999.	New Mexico			315,000	311,886	345,921
<b>North Carolina</b>						
NC00001.	B	U.S. TREASURY NOTES 6.875 5-15-06	WACHOVIA BANK,NC RSD BY GEN LAWS, CHAPTER 58-5-1.	100,000	100,565	115,063
NC99999.	North Carolina			100,000	100,565	115,063
<b>Ohio</b>						
OH00001.	B	U.S. TREASURY NOTES 5.00 2-15-11	THE BANK OF NEW YORK,OH RSD BY INS CODE, SECTION 3929.08.	380,000	376,024	417,525
OH99999.	Ohio			380,000	376,024	417,525
<b>Virginia</b>						
VA00001.	B	U.S. TREASURY NOTES 7.25 5-15-04	SUNTRUST BANK,VA RSD BY INS CODE, SECTION 38.2-1045.	110,000	110,868	118,833
VA99999.	Virginia			110,000	110,868	118,833
XX99999.	Total - All Special Deposits NOT Held for Benefit of all Policyholders, Claimants, & Creditors of the Company			1,110,000	1,102,197	1,222,584
<b>SPECIAL DEPOSITS WHICH ARE FOR THE BENEFIT OF ALL POLICYHOLDERS</b>						
<b>Ohio</b>						
OH00001.	B	U.S. TREASURY NOTES 6.25 2-15-03	THE BANK OF NEW YORK,OH RSD BY INS CODE, SECTION 3929.08.	2,675,000	2,675,759	2,690,889
OH99999.	Ohio			2,675,000	2,675,759	2,690,889
ZZ99999.	Total - All Special Deposits Held for Benefit of all Policyholders, Claimants, & Creditors of the Company			2,675,000	2,675,759	2,690,889
9999999.	Totals			3,785,000	3,777,956	3,913,473

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(a) Includes \$.00 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.