



# ANNUAL STATEMENT

For the Year Ended December 31, 2002  
of the Condition and Affairs of the

## Medical Mutual of Ohio

NAIC Group Code..... 730, 730 (Current Period) (Prior Period) NAIC Company Code..... 29076 Employer's ID Number..... 34-0648820

Organized under the Laws of OHIO State of Domicile or Port of Entry OHIO

Country of Domicile US

Incorporated..... March 30, 1934 Commenced Business..... January 1, 1934

Statutory Home Office 2060 EAST NINTH STREET ..... CLEVELAND ..... OH ..... 44115-1355  
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 2060 EAST NINTH STREET ..... CLEVELAND ..... OH ..... 44115-1355 216-687-7000  
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address 2060 EAST NINTH STREET ..... CLEVELAND ..... OH ..... 44115-1355  
(Street and Number or P. O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 2060 EAST NINTH STREET ..... CLEVELAND ..... OH ..... 44115-1355 216-687-7000  
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Website Address WWW.MMOH.COM

Statement Contact MEG SOMMERS 216-687-7390  
(Name) (Area Code) (Telephone Number) (Extension)  
Meg.Sommers@mmoh.com 216-687-1579  
(E-Mail Address) (Fax Number)

Policyowner Relations Contact 2060 EAST NINTH STREET ..... CLEVELAND ..... OH ..... 44115-1355 1-800-700-2583  
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number) (Extension)

### OFFICERS

President ..... KENT W CLAPP Treasurer ..... VACANT Secretary ..... VACANT

### VICE PRESIDENTS

ERROL D BRICK EVP JOHN S DORRELL ESQ LINDA L JOHNSON EVP KENNETH SIDON EVP  
SUSAN M TYLER EVP

### DIRECTORS OR TRUSTEES

PAUL BEDDIA CHARLES BRYAN KENT W CLAPP SAMUEL H MILLER  
JAMES PATTON RALPH E SCHEY GLENNA WATSON DAVID YOUNG

State of...OH.  
County of...CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

\_\_\_\_\_  
(Signature)  
KENT W CLAPP  
\_\_\_\_\_  
(Printed Name)  
President

\_\_\_\_\_  
(Signature)  
VACANT  
\_\_\_\_\_  
(Printed Name)  
Secretary

\_\_\_\_\_  
(Signature)  
SUSAN M TYLER  
\_\_\_\_\_  
(Printed Name)  
EVP & CFO

Subscribed and sworn to before me this

.....day of ....., 2003

- a. Is this an original filing? Yes [ X ] No [ ]
- b. If no: 1. State the amendment number  
2. Date filed.....  
3. Number of pages attached.....

**Sch. A-Pt. 1**  
**NONE**

**Sch. A-Pt. 2**  
**NONE**

**SCHEDULE A - PART 3**

Showing all Real Estate SOLD During the Year, Including Payments During the Final Year on "Sales under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Expended for Additions, Permanent Improvements and Changes in Encumbrances	10 Book/Adjusted Carrying Value Less Encumbrances	11 Amounts Received	12 Foreign Exchange Profit (Loss) on Sale	13 Realized Profit (Loss) on Sale	14 Total Profit (Loss) on Sale	15 Gross Income Earned Less Interest Incurred on Encumbrances	16 Taxes, Repairs, and Expenses Incurred
	2 City	3 State													
<b>Property Sold</b>															
Executive Parkway .....	Toledo.....	OH....	11/27/2002.	Five Brothers, Ltd.....	.....8,370,384	.....(277,962)	.....0	.....105,456	.....4,288,032	.....5,064,975	.....0	.....776,943	.....776,943	.....1,056,349	.....898,320
0199999. Total - Property Sold.....					.....8,370,384	.....(277,962)	.....0	.....105,456	.....4,288,032	.....5,064,975	.....0	.....776,943	.....776,943	.....1,056,349	.....898,320
9999999. Totals.....					.....8,370,384	.....(277,962)	.....0	.....105,456	.....4,288,032	.....5,064,975	.....0	.....776,943	.....776,943	.....1,056,349	.....898,320

**Sch. B-Pt. 1**  
**NONE**

**Sch. B-Pt. 2**  
**NONE**

**SCHEDULE BA - PART 1**

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 Number of Units and Description	Location		4 Name of Vendor	5 Date Acquired	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment
	2 City	3 State							
<b>Joint Venture, Partnership or Limited Liability Company Interests That Have Underlying Characteristics of Common Stocks</b>									
MMO Agency Management, LLC 100%.....	Cleveland.....	OH.....		01/01/1999.....	288,970	0	464,525	340,100	0
Medical Mutual Service, LLC 100%.....	Westlake.....	OH.....		01/01/2000.....	53,915,741	0	85,031,983	34,501,034	0
0899999. Total - Joint Venture, Partnership or Limited Liability Company Interests That Have Underlying Characteristics of Common Stocks.....					54,204,711	0	85,496,508	34,841,134	0
9999999. Totals.....					54,204,711	0	85,496,508	34,841,134	0

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets SOLD, Transferred or Paid in Full During the Year

1 Number of Units and Description	Location		4 Name of Purchaser or Nature of Disposition	5 Date Acquired	6 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book/Adjusted Carrying Value Less Encumbrances at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
	2 City	3 State										

**NONE**

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig- nation	Date Acquired	Effective Rate of Interest
<b>U.S. Government - Issuer Obligations</b>																				
3133MA-WX-3	FED HOME LOAN BANK		7.250	FA	02/15/2007			1,178,245	1,040,000	117.1250	1,218,100	1,188,782	28,694	0	(10,538)	0	0	1	08/27/2002	3.741
3133MK-ED-5	FED HOME LOAN BANK		4.875	MN	11/15/2006			2,025,133	2,000,000	107.7500	2,155,000	2,028,500	12,458	48,750	(3,367)	0	0	1	06/04/2002	4.517
31359M-KE-2	FED NATL MTG ASSN		5.500	JJ	07/18/2006			3,070,519	3,000,000	102.1250	3,063,750	3,079,500	74,708	82,500	(8,981)	0	0	1	07/01/2002	4.771
31359M-NP-4	FED NATL MTG ASSN		4.250	JJ	07/15/2007			3,097,266	3,000,000	105.4380	3,163,140	3,100,430	57,257	0	(3,164)	0	0	1	11/27/2002	3.471
31359M-NY-5	FED NATL MTG ASSN		3.125	FA	08/15/2005			999,350	1,000,000	100.8440	1,008,440	999,260	11,806	0	90	0	0	1	08/12/2002	3.150
3136F1-MR-8	FED NATL MTG ASSN		4.350	FA	08/25/2005			3,000,903	3,000,000	101.7500	3,052,500	3,001,170	45,675	65,250	(268)	0	0	1	02/26/2002	4.337
31315P-CA-5	FEDERAL AGRIC MTG CORP		5.230	AO	04/11/2007			2,012,420	2,000,000	109.4330	2,188,660	2,014,080	23,244	52,300	(1,660)	0	0	1	05/09/2002	5.065
31331L-J9-0	FEDERAL FARM CRD BANK		4.375	AO	04/15/2005			1,997,535	2,000,000	105.5940	2,111,880	1,996,760	18,472	50,313	775	0	0	1	03/14/2002	4.430
31331H-XL-6	FEDERAL FARM CRD BKS		6.750	JJ	07/07/2009			198,535	2,000,000	118.2190	236,438	198,040	6,525	13,500	166	0	0	1	10/20/1999	6.888
31331R-KG-9	FEDERAL FARM CRD BKS		6.140	MN	11/22/2004			506,875	500,000	107.9830	539,915	520,265	3,326	30,700	(3,394)	0	0	1	09/14/1998	5.360
31331L-FS-2	FEDERAL FARM CREDIT BANK		5.100	AO	04/26/2004			2,000,000	2,000,000	104.5000	2,090,000	2,000,000	18,417	102,000	0	0	0	1	04/26/2001	5.100
3133MJ-HJ-2	FEDERAL HOME LN BKS		4.255	MN	11/15/2005			2,000,000	2,000,000	105.5630	2,111,260	2,000,000	10,874	85,100	0	0	0	1	11/15/2001	4.255
3133M4-VP-5	FEDERAL HOME LN BKS		5.810	JJ	07/13/2005			501,068	500,000	109.4380	547,190	502,650	13,557	29,075	(398)	0	0	1	08/20/1998	5.714
3133M5-FF-2	FEDERAL HOME LN BKS		5.720	FA	08/25/2003			502,063	500,000	102.8750	514,375	513,300	10,010	28,600	(3,075)	0	0	1	01/27/1999	5.060
3133M5-WE-6	FEDERAL HOME LN BKS		5.000	AO	10/16/2003			2,000,825	2,000,000	102.9060	2,058,120	2,002,780	20,833	100,000	(1,112)	0	0	1	03/15/2001	4.940
3133M7-5C-6	FEDERAL HOME LN BKS		5.450	JJ	01/12/2009			502,261	500,000	110.6250	553,125	503,400	12,792	27,250	(313)	0	0	1	01/27/1999	5.360
3133M7-CT-1	FEDERAL HOME LN BKS		5.520	JJ	01/20/2009			200,712	200,000	111.0000	222,000	201,066	4,937	11,040	(97)	0	0	1	01/21/1999	5.450
3133M9-4J-8	FEDERAL HOME LN BKS		6.230	JD	06/17/2004			2,077,386	2,000,000	106.3750	2,127,500	2,139,900	4,846	124,600	(50,762)	0	0	1	10/05/2001	3.490
3133MD-7D-9	FEDERAL HOME LN BKS		5.250	FA	02/13/2004			2,003,666	2,000,000	104.2500	2,085,000	2,009,300	40,250	105,000	(3,201)	0	0	1	03/14/2001	5.074
3133ME-HL-8	FEDERAL HOME LN BKS		4.875	AO	04/16/2004			1,998,221	2,000,000	104.3750	2,087,500	1,996,040	20,313	97,500	1,300	0	0	1	04/16/2001	4.946
3133MJ-DJ-6	FEDERAL HOME LN BKS		4.610	MN	11/06/2006			2,028,191	2,000,000	106.8750	2,137,500	2,031,620	14,086	46,100	(3,429)	0	0	1	06/26/2002	4.208
3133MQ-SS-4	FEDERAL HOME LN BKS		3.500	FA	08/15/2006			2,029,873	2,000,000	103.0630	2,061,260	2,030,720	26,639	0	(848)	0	0	1	11/21/2002	3.060
3133MQ-UV-4	FEDERAL HOME LN BKS		3.750	FA	08/15/2007			5,016,865	5,000,000	102.9060	5,145,300	5,017,440	71,354	0	(575)	0	0	1	10/16/2002	3.669
313400-TU-7	FEDERAL HOME LN MTG		6.200	AO	04/15/2003			1,000,189	1,000,000	101.4060	1,014,060	1,003,600	13,089	62,000	(1,037)	0	0	1	06/23/1999	6.089
3134A1-GX-2	FEDERAL HOME LN MTG		6.400	JD	12/13/2006			4,427,312	4,045,000	114.1880	4,618,905	4,489,890	12,944	193,440	(56,860)	0	0	1	08/27/2002	3.800
312924-6Q-1	FEDERAL HOME LN MTG CORP		4.500	MS	03/06/2006			997,373	1,000,000	100.4700	1,004,700	996,750	14,375	22,500	623	0	0	1	03/01/2002	4.589
312924-TF-0	FEDERAL HOME LN MTG CORP		4.350	MN	11/21/2006			985,897	1,000,000	105.9330	1,059,330	983,080	4,833	43,500	2,817	0	0	1	02/15/2002	4.749
312925-4V-9	FEDERAL HOME LN MTG CORP		3.900	AO	10/03/2007			1,009,122	1,000,000	101.7060	1,017,060	1,009,560	9,533	0	(438)	0	0	1	09/30/2002	3.689
312925-6S-4	FEDERAL HOME LN MTG CORP		3.390	AO	10/10/2006			1,000,000	1,000,000	101.4120	1,014,120	1,000,000	7,628	0	0	0	0	1	09/30/2002	3.390
312925-LV-0	FEDERAL HOME LN MTG CORP		4.500	MN	11/14/2005			2,017,141	2,000,000	100.9250	2,018,500	2,020,000	11,750	45,000	(2,859)	0	0	1	06/26/2002	4.178
312925-NF-3	FEDERAL HOME LN MTG CORP		4.850	MN	05/30/2006			2,998,380	3,000,000	101.3060	3,039,180	2,998,125	12,529	72,750	255	0	0	1	05/14/2002	4.866
3134A0-2C-5	FEDERAL HOME LN MTG CORP		7.200	JJ	07/18/2006			2,733,292	2,510,000	116.3750	2,921,013	2,800,432	81,826	180,720	(56,932)	0	0	1	10/24/2001	4.458
3134A0-VT-6	FEDERAL HOME LN MTG CORP		5.850	FA	02/21/2006			2,079,121	2,000,000	110.8750	2,217,500	2,093,960	42,250	58,500	(14,839)	0	0	1	05/10/2002	4.482
3134A1-KC-3	FEDERAL HOME LN MTG CORP		6.700	JJ	01/05/2007			2,138,923	2,000,000	115.4060	2,308,120	2,159,020	65,511	67,000	(20,097)	0	0	1	05/07/2002	4.775
3134A4-CQ-5	FEDERAL HOME LN MTG CORP		6.375	MN	11/15/2003			6,545,143	6,450,000	104.3750	6,732,188	6,706,438	52,541	411,188	(118,746)	0	0	1	06/28/2001	4.626
3134A4-GK-4	FEDERAL HOME LN MTG CORP		5.500	JJ	07/15/2006			2,057,684	2,000,000	109.9380	2,198,760	2,071,484	50,722	55,000	(13,800)	0	0	1	01/22/2002	4.607
3134A4-NW-0	FEDERAL HOME LN MTG CORP		4.875	MS	03/15/2007			5,476,868	5,500,000	108.0630	5,943,465	5,473,876	78,948	137,042	2,992	0	0	1	05/14/2002	4.985
3133ML-PJ-8	FEDERAL HOME LOAN BANK		5.020	FA	08/27/2007			1,998,378	2,000,000	104.0630	2,081,260	1,998,125	34,582	50,200	253	0	0	1	02/28/2002	5.039
3133MM-L5-0	FEDERAL HOME LOAN BANK		3.750	AO	04/15/2004			1,508,070	1,500,000	102.9380	1,544,070	1,512,001	11,875	32,813	(3,932)	0	0	1	05/07/2002	3.319
3133MM-LK-7	FEDERAL HOME LOAN BANK		4.375	FA	02/15/2005			5,204,190	5,000,000	105.1560	5,257,800	5,234,000	85,677	0	(29,810)	0	0	1	09/05/2002	2.391
3133MN-S6-9	FEDERAL HOME LOAN BANK		4.125	MN	05/13/2005			2,043,247	2,000,000	104.9060	2,098,120	2,050,920	11,000	41,250	(7,673)	0	0	1	07/22/2002	3.168
31359M-EV-1	FEDERAL NAT MORT ASSN		6.375	JD	06/15/2009			523,408	509,000	115.7190	589,010	529,154	1,442	32,449	(1,799)	0	0	1	07/29/1999	5.840
31359M-EY-5	FEDERAL NAT'L MORT ASSN		6.625	MS	09/15/2009			490,820	500,000	117.3130	586,565	487,935	9,753	33,125	1,027	0	0	1	12/28/1999	6.969
3136F2-FY-9	FEDERAL NAT'L MORT ASSN		4.150	MS	09/12/2007			1,000,000	1,000,000	101.9060	1,019,060	1,000,000	12,565	0	0	0	0	1	08/28/2002	4.150
31359M-DU-4	FEDERAL NATL MTG ASSN		6.000	MN	05/15/2008			2,087,420	2,000,000	113.2810	2,265,620	2,100,460	15,333	120,000	(13,040)	0	0	1	01/22/2002	5.059
31359M-ES-8	FEDERAL NATL MTG ASSN		5.625	MN	05/14/2004			982,912	1,000,000	105.6560	1,056,560	953,760	7,344	56,250	11,444	0	0	1	04/20/2000	6.948
31359M-EX-7	FEDERAL NATL MTG ASSN		6.500	FA	08/15/2004			296,751	300,000	107.8130	323,439	291,815	7,367	19,500	1,814	0	0	1	02/04/2000	7.215
31359M-GH-0	FEDERAL NATL MTG ASSN		6.625	AO	10/15/2007			2,149,682	2,000,000	115.7810	2,315,620	2,175,234	27,972	132,500	(25,553)	0	0	1	01/22/2002	4.853
31359M-GJ-6	FEDERAL NATL MTG ASSN		6.625	MN	11/15/2010			1,												

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
31359M-MG-5	FEDERAL NATL MTG ASSN		3.875	MS	03/15/2005			4,991,108	5,000,000	104.4690	5,223,450	4,987,900	57,049	107,638	3,208	0	0	XXX	02/21/2002	3.958
31364G-MR-7	FEDERAL NATL MTG ASSN		5.500	JD	12/29/2003			492,120	500,000	104.0960	520,480	471,641	153	27,500	20,340	0	0	XXX	01/07/2000	7.163
31364K-KL-3..	FEDERAL NATL MTG ASSN		7.250	AO	04/04/2005			1,000,000	1,000,000	101.5940	1,015,940	1,000,000	17,521	72,500	0	0	0	XXX	04/04/2000	7.250
3134A0-SB-9..	FEDERAL HOME LN MTG CORP		5.980	JD	12/08/2005			509,533	500,000	110.8440	554,220	520,703	1,910	29,900	(2,935)	0	0	XXX	11/17/1998	5.269
880591-DB-5..	TENNESSEE VALLEY AUTH		5.375	MN	11/13/2008			745,337	750,000	109.9850	824,888	742,852	5,375	40,312	655	0	0	XXX	11/17/1998	5.500
912810-CK-2..	U S TREAS BDS		10.375	MN	11/15/2009			170,511	150,000	115.8440	173,766	176,859	1,989	15,562	(2,187)	0	0	XXX	11/09/1999	7.769
912827-7F-3..	U. S. TREASURY NOTE		3.500	MN	11/15/2006			506,632	500,000	104.0630	520,315	506,563	2,236	10,500	70	0	0	XXX	10/25/2002	3.141
912827-3V-2..	U.S TREASURY NOTES		5.500	JJ	01/31/2003			399,668	400,000	100.3440	401,376	389,750	9,228	22,000	3,572	0	0	XXX	01/18/2000	6.441
912827-3V-2..	U.S TREASURY NOTES		5.500	JJ	01/31/2003			250,000	250,000	100.3440	250,860	250,000	5,767	13,750	0	0	0	XXX	06/30/2001	5.500
912827-N8-1..	U.S TREASURY NOTES		5.875	FA	02/15/2004			759,801	750,000	105.1560	788,670	791,953	16,646	44,062	(8,368)	0	0	XXX	11/16/1998	4.659
912827-J7-8..	U.S. TREASURY NOTE		6.250	FA	02/15/2003			499,760	500,000	100.5940	502,970	495,625	11,806	31,250	1,595	0	0	XXX	03/27/2000	6.584
912827-2U-5..	U.S. TREASURY NOTES		6.625	MN	05/15/2007			1,244,729	1,168,000	116.7190	1,363,278	1,303,506	9,887	77,380	(15,360)	0	0	XXX	11/16/1998	4.936
912827-3X-8..	U.S. TREASURY NOTES		5.500	FA	02/15/2008			1,572,119	1,550,000	112.8440	1,749,082	1,586,957	32,206	85,250	(3,783)	0	0	XXX	06/10/1999	5.291
912827-3Z-3..	U.S. TREASURY NOTES		5.500	FA	02/28/2003			951,148	950,000	100.6880	956,536	977,535	17,852	52,250	(6,807)	0	0	XXX	11/17/1998	4.741
912827-4F-6..	U.S. TREASURY NOTES		5.625	MN	05/15/2008			8,999,995	8,700,000	113.4690	9,871,803	9,182,578	62,531	489,375	(47,737)	0	0	XXX	11/18/1998	4.887
912827-4N-9..	U.S. TREASURY NOTES		5.250	FA	08/15/2003			1,150,476	1,150,000	102.5000	1,178,750	1,156,191	22,808	60,375	(906)	0	0	XXX	09/15/1999	5.171
912827-S8-6..	U.S. TREASURY NOTES		7.500	FA	02/15/2005			316,109	300,000	112.1250	336,375	343,172	8,500	22,500	(7,058)	0	0	XXX	11/16/1998	4.804
912827-W8-1..	U.S. TREASURY NOTES		5.625	FA	02/15/2006			491,666	480,000	110.7500	531,600	504,713	10,200	27,000	(3,401)	0	0	XXX	11/16/1998	4.774
912827-V8-2..	U.S. TREASURY NTS		5.875	MN	11/15/2005			771,526	750,000	110.9060	831,795	797,695	5,630	44,062	(6,829)	0	0	XXX	11/17/1998	4.794
912827-7A-4..	UNITED STATES TREAS NTS		3.875	JJ	07/31/2003			3,003,431	3,000,000	101.5310	3,045,930	3,011,250	48,760	116,250	(5,782)	0	0	XXX	08/20/2001	3.672
912827-6X-5..	UNITED STATES TREAS NOTE		4.625	MN	05/15/2006			501,475	500,000	107.8440	539,220	502,031	2,955	23,125	(407)	0	0	XXX	08/13/2001	4.527
912827-6T-4..	UNITED STATES TREAS NTS		5.000	FA	02/15/2011			498,207	500,000	109.8750	549,375	497,969	9,444	25,000	174	0	0	XXX	08/13/2001	5.054
912827-5A-6..	UNITED STATES TREAS NTS		4.750	FA	02/15/2004			549,150	550,000	103.9060	571,483	547,852	9,869	26,125	1,294	0	0	XXX	02/21/2001	4.892
912827-6N-7..	UNITED STATES TREAS NTS		5.750	MN	11/15/2005			1,047,417	1,000,000	110.5310	1,105,310	1,057,383	7,347	57,500	(9,966)	0	0	XXX	05/07/2002	3.987
912827-6Z-0..	UNITED STATES TREAS NTS		3.875	JD	06/30/2003			290,228	290,000	101.3130	293,808	290,861	31	11,238	(462)	0	0	XXX	08/13/2001	3.708
912827-7F-3..	UNITED STATES TREAS NTS		3.500	MN	11/15/2006			1,943,179	2,000,000	104.0630	2,081,260	1,932,188	8,944	70,000	10,991	0	0	XXX	03/01/2002	4.302
912827-7G-1..	UNITED STATES TREAS NTS		3.000	MN	11/30/2003			500,991	500,000	101.5940	507,970	501,680	1,292	15,000	(689)	0	0	XXX	05/07/2002	2.778
31359M-PN-7..	FEDERAL NATL MTG ASSN		3.500	AO	10/15/2007			2,960,654	3,000,000	100.7190	3,021,570	2,959,170	22,167	0	1,484	0	0	XXX	10/18/2002	3.799
3136F0-3X-8..	FEDERAL NATL MTG ASSN		3.875	MN	11/21/2005			1,461,635	1,500,000	101.8750	1,528,125	1,452,270	6,458	58,125	9,365	0	0	XXX	03/19/2002	4.822
0199999	U.S. Government - Issuer Obligations							143,460,591	141,042,000	XXX	150,376,519	144,357,743	1,733,063	4,969,706	(530,277)	0	0	XXX	XXX	XXX
<b>U.S. Government - Single Class Mortgage-Backed/Asset-Backed Securities</b>																				
31339D-JT-6..	FED HOME LN MTG CORP		5.500	MTLY	03/15/2015			2,094,459	2,000,000	105.9260	2,118,520	2,095,625	10,694	0	(1,166)	0	0	XXX	12/05/2002	4.445
31339W-TL-0..	FED HOME LN MTG CORP		5.750	MTLY	01/15/2025			2,737,295	2,625,000	104.2780	2,737,298	2,738,613	14,674	0	(1,319)	0	0	XXX	12/06/2002	4.786
31392D-UU-4..	FED NATL MTG ASSN		5.500	MTLY	02/25/2015			2,090,005	2,000,000	105.7000	2,114,000	2,090,938	10,083	0	(932)	0	0	XXX	12/09/2002	4.493
31392E-6C-9..	FED NATL MTG ASSN		5.500	MTLY	02/25/2026			2,080,881	2,000,000	105.6510	2,113,020	2,081,875	10,694	0	(994)	0	0	XXX	12/05/2002	4.593
0299999	U.S. Government - Single Class Mortgage-Backed/Asset-Backed Securities							9,002,640	8,625,000	XXX	9,082,838	9,007,051	46,147	0	(4,411)	0	0	XXX	XXX	XXX
0399999	Total - U.S. Government							152,463,231	149,667,000	XXX	159,459,357	153,364,794	1,779,210	4,969,706	(534,688)	0	0	XXX	XXX	XXX
<b>All Other Governments - Issuer Obligations</b>																				
<b>Canada</b>																				
642866-FD-4..	NEW BRUNSWICK		3.500	AO	10/23/2007			497,252	500,000	101.5700	507,850	497,145	3,306	0	107	0	0	XXX	10/16/2002	3.625
683078-GU-7..	ONTARIO HYDRO GTD NT		6.100	JJ	01/30/2008			520,437	500,000	112.5460	562,730	522,670	12,793	15,250	(2,233)	0	0	1PE	05/09/2002	5.172
683234-SD-1..	ONTARIO PROV CDA		2.625	JD	12/15/2005			497,262	500,000	100.7250	503,625	497,200	583	0	62	0	0	XXX	12/05/2002	2.819
748148-AH-6..	QUEBEC PROVINCE		5.500	AO	04/11/2006			510,596	500,000	106.6410	533,205	512,490	6,111	13,750	(1,894)	0	0	XXX	05/09/2002	4.792
0999999	Canada - Issuer Obligations							2,025,547	2,000,000	XXX	2,107,410	2,029,505	22,793	29,000	(3,958)	0	0	XXX	XXX	XXX
<b>Foreign</b>																				
465138-VV-4..	ISRAEL ST DLR BE FLTG RT		2.750	JD	01/31/2008			2,000,000	2,000,000	99.9990	1,999,980	2,000,000	9,167	67,500	0	0	0	XXX	05/14/1998	2.750
465138-C7-8..	STATE OF ISRAEL		7.250	MN	05/01/2005			500,000	500,000	100.0000	500,000	500,000	6,042	36,250	0	0	0	XXX	06/01/2000	7.250
0499999	Foreign - Issuer Obligations							2,500,000	2,500,000	XXX	2,499,980	2,500,000	15,209	103,750	0	0	0	XXX	XXX	XXX
0499999	All Other Governments - Issuer Obligations							4,525,547	4,500,000	XXX	4,607,390	4,529,505	38,002	132,750	(3,958)	0	0	XXX	XXX	XXX
1099999	Total - All Other Governments							4,525,547	4,500,000	XXX	4,607,390	4,529,505	38,002	132,750	(3,958)	0	0	XXX	XXX	XXX
<b>Public Utilities (Unaffiliated) - Issuer Obligations</b>																				
<b>United States</b>																				

E08.1

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
00104C-AA-6	AES CORPORATION.....		9.375	MS	09/15/2010			90,000	150,000	60.0000	90,000	150,000	4,141	14,063	(45,000)	0	0	4	09/15/2000	9.375
010392-DN-5	ALABAMA POWER CO SR NT.....		7.125	FA	08/15/2004			496,942	500,000	107.1820	535,910	492,650	13,458	35,625	1,662	0	0	1PE	03/30/2000	7.522
04830Q-AA-8	ATLANTA CITY ELEC CO.....		7.980	MN	05/19/2004			1,012,023	1,000,000	100.7500	1,007,500	1,025,910	9,310	79,800	(8,110)	0	0	1	03/28/2001	7.041
059165-CB-4	BALTIMORE GAS & ELECTRIC.....		6.125	JJ	07/01/2003			199,574	200,000	101.8480	203,696	198,000	6,125	12,250	812	0	0	1PE	12/31/2000	6.565
07785H-CZ-9	BELL ATLANTIC FINL.....		7.600	MS	03/15/2007			1,069,151	1,000,000	114.0470	1,140,470	1,077,260	22,378	38,000	(8,109)	0	0	1	06/07/2002	5.723
129466-AL-2	CALENERGY INC.....		7.520	MS	09/15/2008			208,121	200,000	112.8450	225,690	209,126	4,428	15,040	(1,005)	0	0	2	02/14/2002	6.651
131347-AL-0	CALPINE CORP SENIOR NT.....		7.625	AO	04/15/2006			136,500	300,000	45.5000	136,500	299,250	4,829	22,875	(133,500)	0	0	4	03/30/1999	7.670
210371-AG-5	CONSTELLATION ENERGY.....		6.350	AO	04/01/2007			99,932	100,000	105.1550	105,155	99,922	1,588	3,263	10	0	0	2PE	03/26/2002	6.368
637432-CS-2	NATIONAL RURAL UTILS.....		6.500	MS	03/01/2007			103,553	100,000	110.0080	110,008	103,970	2,167	3,142	(417)	0	0	1PE	06/10/2002	5.531
650094-BY-0	NEW YORK TEL CO.....		5.875	MS	09/01/2003			349,890	350,000	101.0000	353,500	349,262	6,854	20,563	144	0	0	1	02/23/1998	5.919
694032-AM-5	PACIFIC BELL.....		7.000	JJ	07/15/2004			597,505	600,000	107.5520	645,312	593,730	19,367	42,000	1,421	0	0	1	03/01/2000	7.280
69362B-AC-6	PSEG PWR LLC LTD.....		6.875	AO	04/15/2006			101,911	100,000	104.8420	104,842	102,233	1,451	3,438	(322)	0	0	2	05/16/2002	6.221
744499-AN-4	PUBLIC SERV CO NEW MEX.....		7.500	FA	08/01/2018			498,553	500,000	92.7370	463,685	498,370	15,625	37,500	47	0	0	2PE	08/04/1998	7.531
84349C-AF-4	SOUTHERN NEW ENGLAND TEL.....		6.125	JD	12/15/2003			250,483	250,000	104.0630	260,158	252,715	681	15,313	(511)	0	0	1PE	02/17/1998	5.900
92344U-AA-3	VERIZON NEW JERSEY INC.....		5.875	JJ	01/17/2012			497,171	500,000	105.9510	529,755	496,955	13,382	14,280	216	0	0	1	01/22/2002	5.956
95527P-AC-2	WEST PENN PWR CO.....		6.375	JD	06/01/2004			934,800	1,000,000	93.4800	934,800	1,038,260	5,313	63,750	(103,460)	0	0	3	03/11/2002	4.541
976657-AD-8	WISCONSIN ENERGY CORP.....		5.500	JD	12/01/2008			119,650	120,000	107.9000	129,480	119,597	550	6,802	48	0	0	1PE	11/20/2001	5.557
	United States							6,765,758	6,970,000	XXX	6,976,461	7,107,209	131,646	427,701	(296,075)	0	0	XXX	XXX	XXX
3299999	Public Utilities (Unaffiliated) - Issuer Obligations.....							6,765,758	6,970,000	XXX	6,976,461	7,107,209	131,646	427,701	(296,075)	0	0	XXX	XXX	XXX
3899999	Total - Public Utilities (Unaffiliated).....							6,765,758	6,970,000	XXX	6,976,461	7,107,209	131,646	427,701	(296,075)	0	0	XXX	XXX	XXX
<b>Industrial &amp; Miscellaneous (Unaffiliated) - Issuer Obligations</b>																				
<b>United States</b>																				
001388-AA-5	AIG SUNAMER GLOB FIN.....		5.100	JJ	01/17/2007			501,010	500,000	107.0430	535,215	501,160	11,617	12,750	(150)	0	0	1	05/07/2002	5.042
013817-AC-5	ALCOA INC.....		5.875	JD	06/01/2006			203,222	200,000	109.7910	219,582	203,888	979	11,750	(666)	0	0	1PE	03/18/2002	5.349
013817-AD-3	ALCOA INC.....		6.500	JD	06/01/2011			299,724	300,000	113.0380	339,114	299,688	1,625	19,500	23	0	0	1PE	05/23/2001	6.513
020002-AM-3	ALLSTATE CORP.....		5.375	JD	12/01/2006			1,037,888	1,000,000	106.5100	1,065,100	1,040,910	4,479	26,875	(3,022)	0	0	1	08/27/2002	4.311
025816-AM-1	AMERICAN EXPRESS.....		6.875	MN	11/01/2005			1,191,135	1,100,000	111.7720	1,229,492	1,203,818	12,604	37,813	(12,683)	0	0	1PE	07/29/2002	3.764
025816-AP-4	AMERICAN EXPRESS CO.....		3.750	MN	11/20/2007			996,467	1,000,000	101.2180	1,012,180	996,390	4,271	0	77	0	0	1PE	11/18/2002	3.829
025816-AP-4	AMERICAN EXPRESS CO.....		3.750	MN	11/20/2007			228,976	230,000	101.2180	232,801	228,963	647	0	14	0	0	1	12/04/2002	3.850
026351-AR-7	AMERICAN GENERAL INC.....		6.750	JD	06/15/2005			303,053	300,000	110.3100	330,930	307,623	900	20,250	(1,117)	0	0	1PE	06/11/1998	6.295
029717-AC-9	AMERICAN STANDARD INC.....		7.375	FA	02/01/2008			295,710	300,000	104.5000	313,500	293,110	9,219	22,125	655	0	0	3	07/01/1998	7.716
031678-AF-2	AMOCO CDA PETE CO GTD.....		6.750	FA	02/15/2005			1,055,854	1,000,000	108.2470	1,082,470	1,077,130	25,500	33,750	(21,276)	0	0	1PE	02/21/2002	3.982
035229-BJ-1	ANHEUSER BUSCH COS INC.....		6.750	FA	08/01/2003			997,399	1,000,000	103.3320	1,033,320	987,440	28,125	67,500	3,913	0	0	1PE	04/19/2000	7.181
035229-BM-4	ANHEUSER BUSCH COS INC.....		7.100	JD	06/15/2007			1,052,118	1,000,000	107.3950	1,073,950	1,058,420	3,156	17,000	(6,302)	0	0	1PE	05/16/2002	5.755
035229-CC-5	ANHEUSER BUSCH COS INC.....		5.750	JJ	01/15/2011			495,863	500,000	105.6250	528,125	495,505	13,257	14,375	358	0	0	1PE	01/30/2002	5.880
038522-AC-2	ARAMARK SVCS INC.....		7.000	JJ	07/06/2015			201,715	200,000	106.4610	212,922	201,768	6,806	7,000	(53)	0	0	2	05/22/2002	6.895
042476-AG-6	ARMSTRONG WORLD INDS INC.....		6.350	FA	08/15/2003			135,000	500,000	44.0000	220,000	135,000	0	0	0	0	43,744	6	12/31/2000	6.350
0454X0-AC-6	ASSOCIATED BK.....		3.700	AO	10/01/2007			1,485,125	1,500,000	101.0680	1,516,020	1,485,030	15,725	0	95	0	0	1PE	12/18/2002	3.929
046003-FM-6	ASSOCIATES CORP NORTH.....		6.375	MN	11/15/2005			970,503	1,000,000	110.0040	1,100,040	947,580	8,146	63,750	8,827	0	0	1PE	03/24/2000	7.529
001957-AV-1	AT & T CORP.....		6.000	MS	03/15/2009			96,782	100,000	98.8750	98,875	96,750	1,817	0	32	0	0	2	12/03/2002	6.638
00209A-AE-6	AT&T WIRELESS SVCS INC.....		7.875	MS	03/01/2011			98,509	100,000	100.5000	100,500	98,500	2,734	0	9	0	0	2	12/05/2002	8.124
066050-CQ-6	BANK OF AMERICA.....		6.625	FA	08/01/2007			1,059,148	1,000,000	113.0760	1,130,760	1,065,750	27,604	33,125	(6,602)	0	0	1PE	05/30/2002	5.157
060505-AL-8	BANK OF AMERICA CORP.....		5.250	FA	02/01/2007			498,458	500,000	107.6910	538,455	498,155	10,938	13,198	303	0	0	1	01/31/2002	5.335
638585-AT-6	BANK OF AMERICA CORP.....		7.500	MS	09/15/2006			1,128,816	1,000,000	113.5910	1,135,910	1,134,310	22,500	0	(5,494)	0	0	1	10/29/2002	3.744
060716-BQ-9	BANK OF BOSTON CORP.....		6.625	JD	12/01/2005			2,078,582	2,000,000	109.4750	2,189,500	2,104,140	11,042	132,500	(24,363)	0	0	1	12/12/2001	5.156
06423A-AQ-6	BANK ONE CORP NT.....		5.900	MN	11/15/2011			487,147	500,000	108.4090	542,045	486,268	3,769	29,090	879	0	0	1	03/18/2002	6.281
066050-CU-7	BANKAMERICA CORP.....		6.250	AO	04/01/2008			213,068	200,000	112.1530	224,306	213,786	3,212	3,125	(718)	0	0	1PE	10/23/2002	4.827
065913-AE-5	BANKBOSTON.....		6.500	JD	12/19/2007			147,080	150,000	111.4780	146,150	147,217	325	0	476	0	0	1	12/22/2000	6.969
054937-AC-1	BB&T CORPORATION SUB NT.....		6.500	FA	08/01/2011			256,434	250,000	112.9430	282,358	256,953	6,771	16,160	(519)	0	0	1	01/25/2002	6.110
073902-BX-5	BEAR STEARNS CO INC.....		6.500	MN	05/01/2006			507,192	500,000	110.5230	552,615	509,995	5,417	32,500	(1,816)	0	0	1	01/23/2002	6.019
073902-BZ-0	BEAR STEARNS CO INC.....		5.700	JJ	01/15/2007			1,502,543	1,500,000	107.9710	1,619,565	1,502,910	39,425	42,750	(367)	0	0	1	05/16/2002	5.649
079860-AC-6	BELLSOUTH CORP.....		5.000	AO	10/15/2006			497,745	500,000	106.7740	533,870	497,182	5,278	24,306	527	0	0	1PE	01/25/2002	5.131
093662-AB-0	BLOCK FINANCIAL CORP.....		8.500	AO																

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Design- ation	Date Acquired	Effective Rate of Interest
097014-AD-6..	BOEING CAP CORP SR NT.....		6.100	MS	03/01/2011			496,237	500,000	103.6910	518,455	495,888	10,167	30,500	320	0	0	1	01/23/2002	6.217
097014-AE-4..	BOEING CAPITAL CORP.....		5.650	MN	05/15/2006			1,300,153	1,243,000	104.7820	1,302,440	1,304,354	8,974	35,115	(4,201)	0	0	1PE	09/24/2002	4.173
09738H-BB-7..	BOISE CASCADE CO MTNA.....		7.900	FA	12/15/2003			300,000	300,000	101.7910	305,373	300,084	8,953	23,700	0	0	0	3	09/03/1998	7.889
110122-AF-5..	BRISTOL MYERS SQUIBB.....		4.750	AO	10/01/2006			2,564,874	2,500,000	105.4460	2,636,150	2,569,830	29,688	59,375	(4,956)	0	0	1	09/11/2002	3.999
134429-AJ-8..	CAMPBELL SOUP CO NT DTD.....		6.900	AO	10/15/2006			2,117,875	2,000,000	113.3190	2,266,380	2,142,200	29,133	138,000	(24,325)	0	0	1PE	02/13/2002	5.165
14040H-AD-7..	CAPITAL ONE FINL SR NTS.....		7.125	FA	08/01/2008			138,914	150,000	92.6090	138,914	149,384	4,453	10,613	(10,632)	0	0	3	07/22/1998	7.182
141781-AL-8..	CARGILL INC.....		6.250	MN	05/01/2006			2,133,107	2,000,000	110.2940	2,205,880	2,147,200	20,833	62,500	(14,093)	0	0	1PE	08/13/2002	4.092
14912L-M3-2..	CATERPILLAR FIN SERV.....		7.590	AO	12/10/2003			2,040,904	2,000,000	105.4600	2,109,200	2,105,120	37,950	151,800	(64,131)	0	0	1PE	06/01/2001	5.336
14911R-AE-9..	CATERPILLAR FIN SERV CRP.....		4.875	JD	06/15/2007			200,145	200,000	106.3710	212,742	200,160	758	4,550	(15)	0	0	1PE	06/28/2002	4.856
16117P-AE-0..	CHARTER COMM HLDGS LLC.....		8.625	AO	04/01/2009			66,750	150,000	44.5000	66,750	134,250	3,234	19,406	(69,565)	0	0	5	03/23/2000	10.449
16161A-BT-4..	CHASE MANHATTAN CORP.....		6.000	MN	11/01/2005			1,802,091	1,750,000	106.6910	1,867,093	1,821,750	17,500	105,000	(16,751)	0	0	1PE	10/26/2001	4.862
16675H-AF-9..	CHEVRON CORP PROFIT.....		8.110	JJ	12/01/2004			1,732,514	1,680,000	106.2740	1,785,403	1,776,230	68,124	136,248	(25,134)	0	0	1PE	03/19/2001	6.344
125577-AM-8..	CIT GROUP INC.....		6.500	FA	02/07/2006			102,162	100,000	105.3120	105,312	102,387	2,690	0	(225)	0	0	1	08/22/2002	5.728
172967-AW-1..	CITICORP INC SR NTS.....		5.800	MS	03/15/2004			298,780	300,000	104.5200	313,560	297,000	5,123	17,400	917	0	0	1PE	12/31/2000	6.144
17303M-JC-4..	CITICORP MEDIUM TERM.....		6.375	MN	11/15/2008			98,275	100,000	111.9000	111,900	97,828	815	6,375	230	0	0	1PE	12/27/2000	6.733
172967-BA-8..	CITIGROUP INC.....		6.750	JD	12/01/2005			313,305	300,000	111.1970	333,591	317,505	1,688	20,250	(4,132)	0	0	1	12/24/2001	5.093
172967-BJ-9..	CITIGROUP INC.....		6.000	FA	02/21/2012			98,680	100,000	109.7400	109,740	98,603	2,167	3,000	77	0	0	1	04/05/2002	6.189
172967-BK-6..	CITIGROUP INC.....		5.000	MS	03/06/2007			203,148	200,000	106.7250	213,450	203,440	3,194	5,000	(292)	0	0	1PE	07/25/2002	4.580
172967-BH-3..	CITIGROUP INC NT.....		5.500	FA	08/09/2006			2,046,376	2,000,000	108.0110	2,160,220	2,060,380	43,389	110,000	(11,561)	0	0	1	10/12/2001	4.790
17453B-AA-9..	CITIZENS COMMUNICATIONS.....		8.500	MN	05/15/2006			103,177	100,000	110.7390	110,739	103,797	1,086	8,500	(620)	0	0	2	03/26/2002	7.412
184502-AG-7..	CLEAR CHANNEL.....		7.875	JD	06/15/2005			103,698	100,000	109.4820	109,482	104,682	350	7,875	(984)	0	0	2	04/12/2002	6.222
191216-AJ-9..	COCA-COLA CO.....		4.000	JD	06/01/2005			493,376	500,000	104.6910	523,455	491,390	1,667	14,611	1,986	0	0	1	03/18/2002	4.582
191219-BJ-2..	COCA-COLA ENTERPRISES.....		6.125	FA	08/15/2011			404,214	400,000	110.5090	442,036	404,546	9,256	24,500	(341)	0	0	1	01/30/2002	5.982
20825U-AA-2..	CONOCO FUNDING CO.....		5.450	AO	10/15/2006			198,276	190,000	107.9370	205,080	198,983	2,186	5,178	(707)	0	0	1	08/23/2002	4.193
211177-AM-2..	CONTINENTAL CABLEVISION.....		8.300	MN	05/15/2006			158,408	150,000	108.3290	162,494	160,244	1,591	12,450	(1,835)	0	0	2	02/28/2002	6.420
22237L-LD-2..	COUNTRYWIDE HOME LNS INC.....		5.250	JD	06/15/2004			1,007,393	1,000,000	104.0060	1,040,060	1,011,250	2,333	52,500	(3,857)	0	0	1	03/15/2002	4.713
22237L-MD-1..	COUNTRYWIDE HOME LNS INC.....		5.500	FA	02/01/2007			199,786	200,000	106.1760	212,352	199,760	4,583	5,561	26	0	0	1	05/16/2002	5.527
22237L-MQ-2..	COUNTRYWIDE HOME LNS INC.....		5.625	MN	05/15/2007			1,562,431	1,500,000	106.9620	1,604,430	1,566,540	11,250	41,719	(4,110)	0	0	1PE	09/05/2002	4.562
224044-BD-8..	COX COMMUNICATIONS INC.....		6.750	MS	03/15/2011			99,718	100,000	107.5980	107,598	99,675	1,988	6,750	25	0	0	2	03/09/2001	6.795
126410-CW-7..	CSX TRANSN INC.....		7.030	FA	08/15/2007			1,137,316	1,000,000	113.6280	1,136,280	1,140,950	27,144	0	(3,634)	0	0	1PE	11/12/2002	3.764
232265-X5-2..	CUYAHOGA CNTY OHIO HOSP.....		4.250	JJ	01/01/2007			45,659	45,000	104.1660	46,875	45,930	956	1,913	(150)	0	0	1PE	03/02/2001	3.850
244217-BH-7..	DEERE JOHN CAP CORP.....		4.500	FA	08/22/2007			449,113	450,000	103.2700	464,715	449,051	7,350	0	63	0	0	1	08/22/2002	4.547
24422E-NY-1..	DEERE JOHN CAP CORP.....		3.125	JD	12/15/2005			199,777	200,000	100.8790	201,758	199,772	278	0	5	0	0	1	12/06/2002	3.164
25179S-AC-4..	DEVON FING CORP U L C.....		6.875	MS	09/30/2011			108,809	100,000	111.3860	111,386	108,955	1,833	0	(146)	0	0	2	10/23/2002	5.587
25468P-BU-9..	DISNEY WALT.....		5.500	JD	12/29/2006			249,985	250,000	105.8240	264,560	249,985	76	13,750	(0)	0	0	2	01/30/2002	5.500
25468P-BU-9..	DISNEY WALT CO NEW.....		5.500	JD	12/29/2006			1,254,722	1,250,000	105.8240	1,322,800	1,255,358	382	68,750	(637)	0	0	2	05/08/2002	5.392
260003-AA-6..	DOVER CORP NT.....		6.450	MN	11/15/2005			1,144,944	1,100,000	110.5210	1,215,731	1,153,966	9,066	35,475	(9,022)	0	0	1PE	05/14/2002	4.908
260543-BP-7..	DOW CHEMICAL.....		5.750	JD	12/15/2008			101,165	100,000	104.3490	104,349	101,197	256	2,875	(32)	0	0	1	10/21/2002	5.516
263534-BJ-7..	DU PONT & CO.....		6.875	AO	10/15/2009			530,992	510,000	117.6470	600,000	533,962	7,402	35,063	(2,173)	0	0	1PE	03/18/2002	6.125
285659-AD-0..	ELECTRONIC DATA SYS CORP.....		6.850	AO	10/15/2004			504,972	500,000	102.8880	514,440	510,000	7,231	34,250	(2,591)	0	0	1	12/31/2000	6.245
291011-AE-4..	EMERSON ELEC CO NT.....		6.300	MN	11/01/2005			2,074,453	2,000,000	109.7590	2,195,180	2,096,100	21,000	126,000	(21,647)	0	0	1	02/06/2002	4.874
291011-AH-7..	EMERSON ELEC CO NT.....		5.850	MS	03/15/2009			402,629	400,000	109.8620	439,448	402,956	6,890	23,400	(327)	0	0	1	01/29/2002	5.721
291011-AM-6..	EMERSON ELECTRIC CO NT.....		7.125	FA	08/15/2010			306,231	300,000	116.3220	348,966	307,458	8,075	21,375	(615)	0	0	1PE	12/05/2000	6.769
294510-AB-8..	EQUITABLE IOWA COS.....		8.500	FA	02/15/2005			2,202,437	2,000,000	110.4880	2,209,760	2,238,880	64,222	85,000	(36,443)	0	0	1PE	08/06/2002	3.514
30216B-AB-8..	EXPORT DEVELOPMENT.....		2.750	JD	12/12/2005			1,996,661	2,000,000	101.0470	2,020,940	1,996,580	2,903	0	81	0	0	1	12/03/2002	2.809
33738M-AE-1..	FIRST UNION NATL BANK.....		7.800	FA	08/18/2010			311,021	300,000	120.7250	362,175	311,055	8,645	23,400	(18)	0	0	1PE	01/08/2001	7.517
338915-AJ-0..	FLEET FINL GROUP INC.....		6.500	MS	03/15/2008			354,036	350,000	109.7590	384,157	354,536	6,699	11,375	(500)	0	0	1PE	03/21/2002	6.236
345397-TS-2..	FORD MOTOR CREDIT CO.....		7.375	FA	02/01/2011			308,819	300,000	97.2390	291,717	308,850	9,219	22,125	(17)	0	0	2	02/05/2001	7.158
345397-RR-6..	FORD MOTOR CREDIT GLOBAL.....		7.200	JD	06/15/2007			196,824	200,000	100.9180	201,836	196,318	640	14,400	506	0	0	2	02/12/2002	7.622
345397-SM-4..	FORD MTR CR CO NT.....		7.250	JJ	01/15/2003			799,903	800,000	100.0730	800,584	798,500	26,744	58,000	518	0	0	2	02/09/2000	7.319
36962G-UM-4..	GENERAL ELEC CAP CORP.....		7.250	FA	02/01/2005			2,111,149	2,000,000	110.0720	2,201,440	2,145,660	60,417	72,500	(34,511)	0	0	1	04/23/2002	4.425
36962G-XS-8..	GENERAL ELEC CAP CORP.....		5.875	FA	02/15/2012			985,998	1,000,000	106.9090	1,069,090	985,115	22,194	29,375	883	0	0	1	03/18/2002	6.077

E08.3

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
36962G-YZ-1	GENERAL ELEC CAP CORP		5.000	JD	06/15/2007			205,110	200,000	105.8850	211,770	205,554	444	5,222	(444)	0	0	1	07/25/2002	4.362
370425-RT-9	GENERAL MTR ACC CORP		6.750	JJ	01/15/2006			202,108	200,000	103.5620	207,124	202,580	6,225	6,750	(472)	0	0	2	03/28/2002	6.358
370425-QW-3	GENERAL MTRS ACCEP CORP		5.750	MN	11/10/2003			1,512,321	1,500,000	101.6570	1,524,855	1,531,500	12,219	86,250	(13,853)	0	0	2	08/07/2001	4.754
370425-QR-4	GENERAL MTRS ACCEP CORP		5.875	JJ	01/22/2003			299,802	300,000	100.0310	300,093	300,663	7,784	17,625	2,565	0	0	2PE	12/04/2000	6.779
370425-RR-3	GENL MOTORS ACCEP CORP		7.625	JD	06/15/2004			2,072,681	2,000,000	105.0050	2,100,100	2,129,960	6,778	152,500	(47,087)	0	0	2	10/10/2001	5.000
38141G-AA-2	GOLDMAN SACHS DTD		7.350	AO	10/01/2009			156,858	150,000	110.1250	165,188	157,448	2,756	5,513	(589)	0	0	1	04/03/2002	6.502
38141G-AB-6	GOLDMAN SACHS GROUP INC		6.650	MN	05/15/2009			301,234	300,000	110.2260	330,678	301,530	2,549	19,950	(160)	0	0	1	02/06/2001	6.567
38141G-BU-7	GOLDMAN SACHS GROUP INC		6.600	JJ	01/15/2012			203,664	200,000	110.4990	220,998	203,938	6,087	6,783	(274)	0	0	1	01/25/2002	6.330
362333-AG-1	GTE FLA INC		6.250	MN	11/15/2005			2,073,021	2,000,000	109.5470	2,190,940	2,099,940	15,972	125,000	(23,150)	0	0	1PE	10/30/2001	4.872
402479-BD-0	GULF POWER CO MTG		6.500	MN	11/01/2006			2,094,226	2,000,000	110.8140	2,216,280	2,120,300	21,667	130,000	(21,724)	0	0	1	10/16/2001	5.130
428236-AE-3	HEWLETT PACKARD CO		5.750	JD	12/15/2006			498,556	500,000	107.4650	537,325	498,380	1,278	29,469	176	0	0	1	03/18/2002	5.831
428236-AD-5	HEWLETT-PACKARD CO		7.150	JD	06/15/2005			1,006,513	1,000,000	109.9110	1,099,110	1,011,350	3,178	71,500	(4,815)	0	0	1PE	11/24/2000	6.854
438506-AH-0	HONEYWELL INC DEB		8.625	AO	04/15/2006			1,072,411	1,000,000	117.1240	1,171,240	1,110,000	18,208	86,250	(19,364)	0	0	1PE	12/31/2000	6.153
438516-AL-0	HONEYWELL INTERNATIONAL		6.875	AO	10/03/2005			1,038,733	1,000,000	110.7530	1,107,530	1,048,910	16,806	68,750	(10,177)	0	0	1PE	03/14/2002	5.343
438516-AN-6	HONEYWELL INTL INC		6.125	MN	11/01/2011			496,450	500,000	108.6040	543,020	496,235	5,104	30,710	215	0	0	1	04/05/2002	6.229
441812-FT-6	HOUSEHOLD FIN CORP NT		7.250	MN	05/15/2006			1,681,125	1,650,000	108.7190	1,793,864	1,688,412	15,285	119,624	(7,287)	0	0	1PE	02/06/2002	6.611
441812-GL-2	HOUSEHOLD FINANCE CORP		8.000	MN	05/09/2005			1,028,726	1,000,000	108.0020	1,080,020	1,050,000	11,556	80,000	(10,985)	0	0	1	12/31/2000	6.655
441812-JW-5	HOUSEHOLD FINANCE CORP		6.375	AO	10/15/2011			197,154	200,000	104.5510	209,102	196,940	2,692	12,466	214	0	0	1	01/24/2002	6.588
441812-JX-3	HOUSEHOLD FINANCE CORP		5.750	JJ	01/30/2007			97,284	100,000	104.6610	104,661	96,829	2,412	2,874	456	0	0	1	03/26/2002	6.516
441812-JT-2	HOUSEHOLD FINL CORP		6.500	JJ	01/24/2006			299,572	300,000	106.4920	319,476	299,343	8,504	19,500	122	0	0	1	01/24/2002	6.552
459200-AW-1	IBM CORP		4.875	AO	10/01/2006			501,946	500,000	106.7190	533,595	501,845	6,094	18,416	101	0	0	1	08/01/2002	4.765
449669-AC-4	IMC GLOBAL INC DEB		6.875	JJ	07/15/2007			216,797	250,000	92.5000	231,250	206,875	7,925	17,187	9,892	0	0	4	02/02/2001	10.635
45920Q-BM-5	INTERNATIONAL BUSINESS		5.400	AO	10/01/2008			198,247	200,000	108.4350	216,870	198,060	2,700	5,400	187	0	0	1PE	04/05/2002	5.580
459745-EZ-4	INTL LEASE FIN BDS		6.375	MS	03/15/2009			200,735	200,000	106.8280	213,656	200,802	3,754	6,622	(66)	0	0	1PE	04/29/2002	6.300
459745-BK-0	INTL LEASE FINANCE		8.375	JD	12/15/2004			2,114,227	2,000,000	109.2150	2,184,300	2,177,760	7,444	167,500	(54,148)	0	0	1PE	10/26/2001	5.259
487836-AR-9	KELLOGG CO NT DTD		6.000	AO	04/01/2006			147,425	140,000	108.3930	151,750	147,946	2,183	1,200	(522)	0	0	2	10/23/2002	4.241
492386-AG-2	KERR-MCGEE CORP DTD		5.375	AO	04/15/2005			129,994	130,000	105.4420	137,075	129,992	1,475	3,610	2	0	0	2	04/12/2002	5.377
499040-AF-0	KNIGHT RIDDER INC		6.300	JD	12/15/2005			1,134,428	1,100,000	110.8770	1,219,647	1,143,582	3,080	69,300	(9,154)	0	0	1PE	02/19/2002	5.142
50075N-AA-2	KRAFT FOODS INC		4.625	MN	11/01/2006			489,957	500,000	105.1350	525,675	488,285	3,854	23,061	1,672	0	0	1	04/11/2002	5.208
50075N-AG-9	KRAFT FOODS INC DTD		5.250	JD	06/01/2007			503,692	500,000	108.0120	540,060	504,135	2,188	13,927	(443)	0	0	1	05/24/2002	5.061
504195-AD-4	LA QUINTA INNS CO		7.250	MS	03/15/2004			249,432	250,000	100.2500	250,625	247,893	5,337	18,125	9,432	0	0	3	06/24/1998	7.429
524660-AR-8	LEGGETT & PLATT		7.650	FA	02/15/2005			1,059,490	1,000,000	109.1720	1,091,720	1,081,580	28,900	38,250	(22,090)	0	0	1PE	02/26/2002	4.674
524908-CK-4	LEHMAN BROS HOLDINGS		8.250	JD	06/15/2007			1,027,757	1,000,000	117.5390	1,175,390	1,038,730	3,667	82,500	(10,911)	0	0	1	10/05/2000	7.500
524908-CV-0	LEHMAN BROS HOLDINGS INC		7.000	FA	02/01/2008			412,583	400,000	113.0560	452,224	413,916	11,725	21,000	(944)	0	0	1PE	10/21/2002	6.277
52517P-SC-6	LEHMAN BROS HOLDINGS INC		6.625	JJ	01/18/2012			202,183	200,000	110.6830	221,366	202,346	5,999	6,919	(163)	0	0	1	01/23/2002	6.463
532449-AA-3	LILLY DEL MAR INC		7.717	FA	08/01/2029	08/01/2004	100.000	1,584,153	1,500,000	106.9760	1,604,640	1,609,200	48,231	57,878	(25,047)	0	0	1PE	07/03/2002	4.026
548661-CC-9	LOWE'S COMPANIES INC		7.500	JD	12/15/2005			542,009	525,000	114.0340	598,679	551,513	1,750	39,375	(5,105)	0	0	1PE	02/01/2001	6.278
552078-AL-1	LYONDELL CHEMICAL BONDS		9.625	MN	05/01/2007			144,001	150,000	96.0000	144,000	149,250	2,406	14,438	(5,409)	0	0	3	10/07/1999	9.717
5525V0-AE-6	M & I MARSHALL & ILSLEY		4.125	MS	09/04/2007			548,421	550,000	103.2550	567,903	548,312	7,373	0	0	0	0	1PE	08/19/2002	4.192
571748-AD-4	MARSH & MCLENNAN COS INC		5.375	MS	03/15/2007			2,439,003	2,400,000	107.3410	2,576,184	2,443,794	37,983	63,067	(4,791)	0	0	1	06/10/2002	4.940
58013M-DT-8	MCDONALDS CORP MEDIUM		3.875	FA	08/15/2007			1,997,487	2,000,000	102.3180	2,046,360	1,997,300	29,278	0	187	0	0	1PE	08/13/2002	3.904
58550H-AA-2	MELLON BK N A PITTSBURGH		7.375	MN	05/15/2007			2,255,036	2,000,000	115.5270	2,310,540	2,273,120	18,847	73,750	(18,084)	0	0	1PE	08/27/2002	4.154
590188-HW-1	MERRILL LYNCH		6.550	FA	08/01/2004			301,703	300,000	106.4790	319,437	305,874	8,188	19,650	(1,018)	0	0	1PE	06/12/1998	6.160
590188-JE-9	MERRILL LYNCH & CO INC		6.000	JJ	07/15/2005			2,064,825	2,000,000	107.7350	2,154,700	2,083,900	54,333	120,000	(16,367)	0	0	1PE	10/29/2001	4.989
590188-HZ-4	MERRILL LYNCH GLOBAL		6.000	FA	02/12/2003			249,996	250,000	100.4450	251,113	249,883	5,792	15,000	26	0	0	1PE	02/12/1998	6.011
59156R-AB-4	METLIFE INC		5.250	JD	12/01/2006			2,001,339	2,000,000	106.6140	2,132,280	2,001,540	8,750	106,167	(201)	0	0	1	05/14/2002	5.230
617446-DW-6	MORGAN ST DEAN NTS		7.750	JD	06/15/2005			160,132	150,000	111.5710	167,357	162,689	517	11,625	(2,557)	0	0	1	04/30/2002	4.799
617446-DW-6	MORGAN ST DEAN WITTER		7.750	JD	06/15/2005			1,060,696	1,000,000	111.5710	1,115,710	1,078,580	3,444	77,500	(17,884)	0	0	1	03/18/2002	5.085
617446-DX-4	MORGAN STANLEY DEAN		8.000	JD	06/15/2010			310,336	300,000	118.7880	356,363	312,348	1,067	24,000	(1,010)	0	0	1PE	12/05/2000	7.390
617446-GM-5	MORGAN STANLEY DEAN		6.750	AO	04/15/2011			207,035	2											



**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Desig- nation	20 Date Acquired	21 Effec- tive Rate of Interest
			4 Rate of	5 How Paid									14 Amount Due and Accrued December 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year						
6099999	Grand Total - Bonds.....							299,686,139	293,999,159	XXX	313,787,834	301,966,010	3,781,899	12,054,270	(1,745,555)	0	43,744	XXX	XXX	XXX

**SCHEDULE D - PART 2 - SECTION 1**

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Number of Shares	4 Par Value per Share	5 Rate per Share	6 Book/Adjusted Carrying Value	7 Rate per Share Used to Obtain Fair Value	8 Fair Value	9 Actual Cost	Dividends		12 Increase (Decrease) by Adjustment	13 Increase (Decrease) by Foreign Exchange Adjustment	14 NAIC Desig- nation	15 Date Acquired
									10 Declared but Unpaid	11 Amount Received During Year				

**NONE**

**SCHEDULE D - PART 2 - SECTION 2**

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Number of Shares	4 Book/Adjusted Carrying Value	5 Rate per Share Used to Obtain Fair Value	6 Fair Value	7 Actual Cost	Dividends		10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 NAIC Designation (a)	13 Date Acquired
							8 Declared but Unpaid	9 Amount Received During Year				
<b>Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated)</b>												
<b>United States</b>												
001055-10-2	AFLAC INC COM.....	2,100,000	63,252	30.120	63,252	67,899	0	252	(4,647)	0	L	06/10/2002
020002-10-1	ALLSTATE CORP.....	2,000,000	73,980	36.990	73,980	63,860	0	1,260	10,120	0	L	01/23/2002
026874-10-7	AMERICAN INTL GROUP INC COM.....	1,075,000	62,189	57.850	62,189	75,328	0	99	(13,140)	0	L	11/14/2002
064057-10-2	BANK NEW YORK INC COM.....	2,850,000	68,286	23.960	68,286	77,435	0	0	(9,149)	0	L	10/25/2002
14040H-10-5	CAPITAL ONE FINL CORP COM.....	1,700,000	50,524	29.720	50,524	51,879	0	0	(1,355)	0	L	12/16/2002
156772-10-5	CERES.....	480,009,000	921,617	1.920	921,617	1,771,233	0	0	(849,616)	0	L	12/31/2001
416515-10-4	HARTFORD FINANCIAL.....	2,000,000	90,860	45.430	90,860	89,130	0	0	1,730	0	L	11/27/2002
46625H-10-0	J P MORGAN CHASE & CO.....	3,500,000	84,000	24.000	84,000	76,045	0	0	7,955	0	L	12/06/2002
493267-10-8	KEYCORP NEW COM.....	3,000,000	75,420	25.140	75,420	71,935	0	2,700	1,180	0	L	11/04/2002
58551A-10-8	MELLON FINL CORP.....	3,100,000	80,941	26.110	80,941	116,186	0	1,147	(35,245)	0	L	09/30/2002
665859-10-4	NORTHERN TR CORP COM.....	2,550,000	89,378	35.050	89,378	122,432	0	434	(33,055)	0	L	12/31/2002
	United States.....	1,660,447	1,660,447	XXX	1,660,447	2,583,362	0	5,892	(925,220)	0	XXX	XXX
6799999	Total - Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated).....	1,660,447	1,660,447	XXX	1,660,447	2,583,362	0	5,892	(925,220)	0	XXX	XXX
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b>												
<b>United States</b>												
00845V-10-0	AGERE SYSTEM INC CL A.....	33,000	48	1.440	48	125	0	0	(78)	0	L	06/11/2002
00845V-20-9	AGERE SYSTEM INC-CL B.....	810,000	1,134	1.400	1,134	3,077	0	0	(1,943)	0	L	06/11/2002
020039-10-3	ALLTEL CORP COM.....	1,000,000	51,000	51.000	51,000	46,650	0	0	4,350	0	L	10/25/2002
031162-10-0	AMGEN INC COM.....	2,550,000	123,267	48.340	123,267	126,524	0	0	(3,257)	0	L	06/10/2002
001957-10-9	AT & T.....	1,380,000	36,032	26.110	36,032	80,106	0	1,035	(42,947)	0	L	06/30/2002
00209A-10-6	AT & T WIRELESS.....	7,000,000	39,550	5.650	39,550	76,944	0	0	(36,589)	0	L	06/30/2002
071813-10-9	BAXTER INTL INC COM.....	2,125,000	59,500	28.000	59,500	62,203	0	0	(2,703)	0	L	12/16/2002
073325-10-2	BEA SYSTEMS INC COM.....	7,500,000	86,025	11.470	86,025	92,177	0	0	(6,152)	0	L	05/14/2002
075896-10-0	BED BATH BEYOND INC COM.....	1,675,000	57,838	34.530	57,838	54,084	0	0	3,754	0	L	10/25/2002
09067J-10-9	BIOVAIL CORP COM.....	1,700,000	44,897	26.410	44,897	79,780	0	0	(34,883)	0	L	05/14/2002
055921-10-0	BMC SOFTWARE INC COM.....	3,000,000	51,330	17.110	51,330	51,135	0	0	2,220	0	L	12/31/2001
096761-10-1	BOB EVANS FARMS INC COM.....	4,000,000	93,400	23.350	93,400	93,499	0	275	(99)	0	L	11/27/2002
110122-10-8	BRISTOL MYERS SQUIBB CO.....	1,500,000	34,725	23.150	34,725	34,230	0	420	495	0	L	08/01/2002
127209-30-2	CADBURY SCHWEPPEES.....	4,000,000	102,440	25.610	102,440	110,733	0	216	(8,293)	0	L	11/27/2002
143658-10-2	CARNIVAL CORP.....	2,000,000	49,900	24.950	49,900	54,645	0	0	(4,745)	0	L	12/04/2002
149123-10-1	CATERPILLAR INC COM.....	2,500,000	114,300	45.720	114,300	101,755	0	875	12,545	0	L	09/25/2002
166764-10-0	CHEVRONTXEXACO CORP.....	1,000,000	66,480	66.480	66,480	68,870	0	0	(2,390)	0	L	12/16/2002
17275R-10-2	CISCO SYSTEMS.....	4,398,000	57,614	13.100	57,614	53,568	0	0	(22,034)	0	L	09/30/2001
20030N-10-1	COMCAST CORP CL A.....	2,233,000	52,632	23.570	52,632	46,235	0	0	6,397	0	L	11/21/2002
20825C-10-4	CONOCOPHILLIPS.....	2,502,000	121,072	48.390	121,072	127,417	0	1,141	(11,904)	0	L	11/27/2002
20825C-10-4	CONOCOPHILLIPS.....	1,700,000	82,263	48.390	82,263	83,266	0	0	(1,003)	0	L	12/16/2002
G24182-10-0	COOPER INDS LTD.....	1,000,000	36,450	36.450	36,450	41,370	0	700	(4,920)	0	L	03/22/2002
219350-10-5	CORNING INC COM.....	10,000,000	33,100	3.310	33,100	80,100	0	0	(49,000)	0	L	03/22/2002
235811-10-6	DANA CORP.....	3,500,000	41,160	11.760	41,160	39,681	0	140	(7,420)	0	L	11/14/2001
247025-10-9	DELL COMPUTER CORP.....	4,000,000	106,960	26.740	106,960	74,120	0	0	(1,760)	0	L	10/03/2003
254687-10-6	DISNEY WALT COMPANY.....	5,000,000	81,550	16.310	81,550	87,344	0	0	(8,475)	0	L	09/25/2002
260543-10-3	DOW CHEMICAL.....	3,000,000	89,100	29.700	89,100	80,500	0	2,010	8,600	0	L	11/04/2002
264399-10-6	DUKE ENERGY CORP COM.....	4,000,000	78,160	19.540	78,160	80,845	0	688	(2,685)	0	L	11/27/2002
268648-10-2	EMC CORP MASSACHUSETTS.....	10,000,000	61,400	6.140	61,400	71,425	0	0	(10,025)	0	L	11/04/2002
297425-10-0	ESTERLINE TECHNOLOGIES.....	3,000,000	53,010	17.670	53,010	44,663	0	0	4,980	0	L	11/19/2001
35188D-R4-5	FIFTH THIRD MICRO CAP VALUE FUND.....	25,807,118	154,843	6.000	154,843	164,087	0	1,170	(9,245)	0	L	12/05/2002
345838-10-6	FOREST LABS INC.....	750,000	73,665	98.220	73,665	60,705	0	0	12,960	0	L	03/26/2002
375766-10-2	GILLETTE CO COM.....	2,075,000	62,997	30.360	62,997	62,665	0	0	332	0	L	11/14/2002
382550-10-1	GOODYEAR TIRE & RUBR CO COM.....	5,000,000	34,050	6.810	34,050	38,129	0	0	(4,079)	0	L	12/06/2002
428236-10-3	HEWLETT PACKARD.....	6,734,000	116,902	17.360	116,902	105,862	0	571	3,030	0	L	11/14/2002

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**SCHEDULE D - PART 2 - SECTION 2**

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Number of Shares	4 Book/Adjusted Carrying Value	5 Rate per Share Used to Obtain Fair Value	6 Fair Value	7 Actual Cost	Dividends		10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 NAIC Designation (a)	13 Date Acquired
							8 Declared but Unpaid	9 Amount Received During Year				
437076-10-2.....	HOME DEPOT INC COM.....	2,025.000	48,641	24.020	48,641	62,302	0	122	(13,661)	0	L.....	10/25/2002..
438516-10-6.....	HONEYWELL INTL INC.....	3,500.000	84,000	24.000	84,000	105,595	0	2,063	(22,150)	0	L.....	11/04/2002..
444859-10-2.....	HUMANA INC COM.....	85,000.000	85,000	10.000	85,000	97,635	0	0	(12,635)	0	L.....	12/04/2002..
458140-10-0.....	INTEL CORPORATION.....	9,949.000	154,906	15.570	154,906	184,277	0	526	(89,364)	0	L.....	09/25/2002..
459200-10-1.....	INTERNATIONAL BUSINESS MACHS COM.....	900.000	69,750	77.500	69,750	53,892	0	135	15,858	0	L.....	10/03/2002..
460690-10-0.....	INTERPUBLIC GROUP COS.....	4,000.000	56,320	14.080	56,320	58,035	0	0	(1,715)	0	L.....	12/04/2002..
462218-10-8.....	IONICS INC COM.....	2,000.000	45,600	22.800	45,600	40,824	0	0	4,776	0	L.....	08/22/2002..
495582-10-8.....	KING PHARMACEUTICALS INC.....	4,325.000	74,347	17.190	74,347	127,896	0	0	(53,549)	0	L.....	11/23/2139..
500255-10-4.....	KOHL'S CORP COM.....	750.000	41,963	55.950	41,963	47,828	0	0	(5,865)	0	L.....	11/14/2002..
501044-10-1.....	KROGER CO COM.....	6,200.000	95,790	15.450	95,790	137,198	0	0	(41,408)	0	L.....	03/07/2002..
532457-10-8.....	LILLY (ELI) & CO COM.....	1,700.000	107,950	63.500	107,950	104,669	0	1,054	3,281	0	L.....	06/10/2002..
549463-10-7.....	LUCENT TECHNOLOGIES.....	3,065.000	3,862	1.260	3,862	14,356	0	0	(12,237)	0	L.....	09/30/2001..
576417-20-8.....	MASTERS' SELECT.....	5,574.301	59,645	10.700	59,645	85,213	0	0	(9,832)	0	L.....	12/31/2002..
577778-10-3.....	MAY DEPT STORES CO.....	4,500.000	103,410	22.980	103,410	106,670	0	831	(3,260)	0	L.....	12/06/2002..
580135-10-1.....	MCDONALDS CORP COM.....	6,000.000	96,480	16.080	96,480	126,830	0	1,410	(30,350)	0	L.....	09/25/2002..
595017-10-4.....	MICROCHIP TECHNOLOGY INC COM.....	3,800.000	92,910	24.450	92,910	119,933	0	76	(27,023)	0	L.....	06/10/2002..
594918-10-4.....	MICROSOFT CORP.....	2,032.000	105,054	51.700	105,054	103,977	0	0	(29,566)	0	L.....	09/30/2001..
620076-10-9.....	MOTOROLA.....	9,000.000	77,850	8.650	77,850	87,385	0	0	(9,565)	0	L.....	12/06/2002..
654902-20-4.....	NOKIA CORP ADR.....	1,000.000	15,500	15.500	15,500	15,650	0	201	(9,030)	0	L.....	09/30/2001..
68389X-10-5.....	ORACLE CORPORATION.....	8,066.000	87,113	10.800	87,113	101,470	0	0	(24,279)	0	L.....	09/30/2001..
696429-30-7.....	PALL CORP.....	5,000.000	83,400	16.680	83,400	102,077	0	1,505	(22,695)	0	L.....	11/04/2002..
713291-10-2.....	PEPCO HLDGS INC.....	4,000.000	77,560	19.390	77,560	86,229	0	2,875	(8,669)	0	L.....	12/04/2002..
714046-10-9.....	PERKINELMER INC COM.....	5,000.000	41,250	8.250	41,250	67,490	0	735	(26,240)	0	L.....	11/04/2002..
717081-10-3.....	PFIZER INC COM.....	4,550.000	139,094	30.570	139,094	163,802	0	1,443	(24,709)	0	L.....	06/10/2002..
74144T-10-8.....	PRICE T ROWE GROUP INC COM.....	3,600.000	98,208	27.280	98,208	125,613	0	1,152	(27,405)	0	L.....	06/10/2002..
748356-10-2.....	QUESTAR CORP COM.....	5,100.000	141,882	27.820	141,882	126,507	0	2,780	15,375	0	L.....	03/07/2002..
780257-80-4.....	ROYAL DUTCH PETE CO N Y.....	3,000.000	132,060	44.020	132,060	127,253	0	0	4,807	0	L.....	12/04/2002..
806605-10-1.....	SCHERING PLOUGH CORP.....	4,500.000	99,900	22.200	99,900	132,825	0	1,675	(31,725)	0	L.....	12/06/2002..
806857-10-8.....	SCHLUMBERGER LTD COM.....	2,500.000	105,225	42.090	105,225	105,235	0	750	(11,740)	0	L.....	11/27/2002..
826170-10-2.....	SIEBEL SYS INC COM.....	1,750.000	12,950	7.400	12,950	31,400	0	0	(18,450)	0	L.....	06/07/2002..
833034-10-1.....	SNAP ON INC COM.....	2,000.000	56,220	28.110	56,220	46,338	0	500	9,882	0	L.....	09/18/2002..
866810-10-4.....	SUN MICROSYSTEMS.....	15,000.000	46,650	3.110	46,650	78,640	0	0	(31,990)	0	L.....	11/04/2002..
868536-10-3.....	SUPERVALU INC.....	5,000.000	82,550	16.510	82,550	96,778	0	1,558	(14,228)	0	L.....	11/04/2002..
871829-10-7.....	SYSCO CORP COM.....	2,800.000	83,412	29.790	83,412	76,446	0	504	6,966	0	L.....	06/10/2002..
87612E-10-6.....	TARGET CORP COM.....	1,900.000	57,000	30.000	57,000	60,334	0	114	(3,334)	0	L.....	10/25/2002..
879369-10-6.....	TELEFLEX INC.....	1,450.000	62,191	42.890	62,191	76,287	0	441	(14,096)	0	L.....	10/25/2002..
882508-10-4.....	TEXAS INSTRS INC COM.....	4,150.000	62,292	15.010	62,292	76,487	0	113	(14,195)	0	L.....	10/25/2002..
884315-10-2.....	THOMAS & BETTS CORP COM.....	2,000.000	33,800	16.900	33,800	29,778	0	0	4,022	0	L.....	08/12/2002..
892335-10-0.....	TOYS R US INC COM.....	7,500.000	75,000	10.000	75,000	95,155	0	0	(20,155)	0	L.....	09/25/2002..
G90078-10-9.....	TRANSOCEAN SEDCO FOREX.....	9,350.000	216,920	23.200	216,920	227,225	0	120	(10,305)	0	L.....	12/16/2002..
913017-10-9.....	UNITED TECHNOLOGIES CORP COM.....	1,650.000	102,201	61.940	102,201	122,546	0	1,213	(20,345)	0	L.....	04/01/2002..
92857W-10-0.....	VODAFONE GROUP PLC.....	2,657.000	48,145	18.120	48,145	58,348	0	604	(20,087)	0	L.....	06/30/2002..
931142-10-3.....	WAL-MART STORES INC COM.....	1,150.000	58,086	50.510	58,087	64,205	0	173	(6,118)	0	L.....	06/10/2002..
94769M-10-5.....	WEBMD CORPORATION.....	178,413.100	1,525,432	8.550	1,525,432	760,040	0	0	265,836	0	L.....	09/30/2001..
963320-10-6.....	WHIRLPOOL CORP COM.....	2,000.000	104,440	52.220	104,440	104,264	0	884	176	0	L.....	09/25/2002..
974280-10-9.....	WINN DIXIE STORES INC.....	7,000.000	106,960	15.280	106,960	101,247	0	200	5,713	0	L.....	12/04/2002..
	United States.....		7,507,709	XXX	7,507,709	7,402,699	0	34,995	(602,248)	0	XXX	XXX
6899999	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated).....		7,507,709	XXX	7,507,709	7,402,699	0	34,995	(602,248)	0	XXX	XXX

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**Common Stocks - Parent, Subsidiaries and Affiliates**

**United States**

58458*-10-5.....	MEDICAL HEALTH INSURING CORPORATION OF OHIO.....	10,000.000	29,713,970	2,971.397	29,713,970	35,446,208	0	0	13,317,400		A.....	01/01/1995.....
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**SCHEDULE D - PART 2 - SECTION 2**

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Number of Shares	4 Book/Adjusted Carrying Value	5 Rate per Share Used to Obtain Fair Value	6 Fair Value	7 Actual Cost	Dividends		10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 NAIC Designation (a)	13 Date Acquired
							8 Declared but Unpaid	9 Amount Received During Year				
80517@-10-6.....	SAVEWELL COM INC.....	.810,000.000	0	0.000	0	2,222,000	0	0	(6,000)	0	A.....	01/01/1999...
	United States.....		29,713,970	XXX	29,713,970	37,668,208	0	0	13,311,400	0	XXX.....	XXX.....
6999999	Total - Common Stocks - Parent, Subsidiaries and Affiliates.....		29,713,970	XXX	29,713,970	37,668,208	0	0	13,311,400	0	XXX.....	XXX.....
7099999	Total - Common Stock.....		38,882,126	XXX	38,882,126	47,654,269	0	40,888	11,783,932	0	XXX.....	XXX.....
7199999	Total - Preferred and Common Stock.....		38,882,126	XXX	38,882,126	47,654,269	0	40,888	11,783,932	0	XXX.....	XXX.....

(a) For all common stocks bearing the NAIC designation "U" provide: the number of such issues.....0, the total \$ value (included in Column 6) of all such issues \$.....0.

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
<b>Bonds - U.S. Government</b>							
3133MK-ED-5	FED HOME LOAN BANK 4.875 11/15/06	06/04/2002	VINING-SPARKS IBG LTD PTNSHP		2,028,500	2,000,000	5,417
3133MA-WX-3	FED HOME LOAN BANK 7.250 02/15/07	08/27/2002	VINING-SPARKS IBG LTD PTNSHP		1,188,782	1,040,000	2,723
31359M-NP-4	FED NATL MTG ASSN 4.250 07/15/07	11/27/2002	VARIOUS		3,100,430	3,000,000	38,014
31359M-NY-5	FED NATL MTG ASSN 3.125 08/15/05	08/12/2002	UBS PAINE WEBBER		999,260	1,000,000	0
31359M-KE-2	FED NATL MTG ASSN 5.500 07/18/06	07/01/2002	MCDONALD & CO SECURITIES		3,079,500	3,000,000	75,167
3136F1-MR-8	FED NATL MTG ASSN 4.350 08/25/05	02/26/2002	FISERV SECURITIES		3,001,170	3,000,000	725
31315P-CA-5	FEDERAL AGRIC MTG CORP 5.230 04/11/07	05/09/2002	BHC SECURITIES		2,014,080	2,000,000	9,588
31331L-J9-0	FEDERAL FARM CRD BANK 4.375 04/15/05	03/14/2002	FISERV SECURITIES		1,996,760	2,000,000	0
3133MQ-SS-4	FEDERAL HOME LN BKS 3.500 08/15/06	11/21/2002	VINING-SPARKS IBG LTD PTNSHP		2,030,720	2,000,000	18,861
3133MJ-DJ-6	FEDERAL HOME LN BKS 4.610 11/06/06	06/26/2002	MCDONALD & CO SECURITIES		2,031,620	2,000,000	13,062
3133MQ-UV-4	FEDERAL HOME LN BKS 3.750 08/15/07	10/16/2002	VARIOUS		5,017,440	5,000,000	20,833
3134A1-GX-2	FEDERAL HOME LN MTG 6.400 12/13/06	08/27/2002	BHC SECURITIES		2,268,110	2,045,000	27,267
3134A1-KC-3	FEDERAL HOME LN MTG CORP 6.700 01/05/07	05/07/2002	MORGAN STANLEY DEAN WITTER		2,159,020	2,000,000	45,783
3134A0-VT-6	FEDERAL HOME LN MTG CORP 5.850 02/21/06	05/10/2002	BHC SECURITIES		2,093,960	2,000,000	26,650
312924-6Q-1	FEDERAL HOME LN MTG CORP 4.500 03/06/06	03/01/2002	FISERV SECURITIES		996,750	1,000,000	0
3134A4-NW-0	FEDERAL HOME LN MTG CORP 4.875 03/15/07	05/14/2002	VARIOUS		5,473,876	5,500,000	47,193
312925-NF-3	FEDERAL HOME LN MTG CORP 4.850 05/30/06	05/14/2002	FISERV SECURITIES		2,998,125	3,000,000	0
312925-LV-0	FEDERAL HOME LN MTG CORP 4.500 11/14/05	06/26/2002	VINING-SPARKS IBG LTD PTNSHP		2,020,000	2,000,000	10,750
312924-TF-0	FEDERAL HOME LN MTG CORP 4.350 11/21/06	02/15/2002	BHC SECURITIES		983,080	1,000,000	10,633
3134A4-GK-4	FEDERAL HOME LN MTG CORP 5.500 07/15/06	01/22/2002	MERRILL LYNCH		2,071,484	2,000,000	2,139
312925-6S-4	FEDERAL HOME LN MTG CORP 3.390 10/10/06	09/30/2002	BHC SECURITIES		1,000,000	1,000,000	0
312925-4V-9	FEDERAL HOME LN MTG CORP 3.900 10/03/07	09/30/2002	BHC SECURITIES		1,009,560	1,000,000	0
3133MM-L5-0	FEDERAL HOME LOAN BANK 3.750 04/15/04	05/07/2002	SALOMON SMITH BARNEY INC		1,512,001	1,500,000	8,281
3133MN-S6-9	FEDERAL HOME LOAN BANK 4.125 05/13/05	07/22/2002	MCDONALD & CO SECURITIES		2,050,920	2,000,000	15,583
3133ML-PJ-8	FEDERAL HOME LOAN BANK 5.020 08/27/07	02/28/2002	FISERV SECURITIES		1,998,125	2,000,000	0
3133MM-LK-7	FEDERAL HOME LOAN BANK 4.375 02/15/05	09/05/2002	MCDONALD & CO SECURITIES		5,234,000	5,000,000	15,191
3136F2-FY-9	FEDERAL NAT'L MORT ASSN 4.150 09/12/07	08/28/2002	BHC SECURITIES		1,000,000	1,000,000	0
31359M-MG-5	FEDERAL NATL MTG ASSN 3.875 03/15/05	02/21/2002	CORRESPONDENT SERVICES CORP		4,987,900	5,000,000	0
31359M-GH-0	FEDERAL NATL MTG ASSN 6.625 10/15/07	01/22/2002	LEHMAN BROTHERS		2,175,234	2,000,000	35,701
31359M-PN-7	FEDERAL NATL MTG ASSN 3.500 10/15/07	10/18/2002	BHC SECURITIES		2,959,170	3,000,000	875
31359M-LH-4	FEDERAL NATL MTG ASSN 4.375 10/15/06	05/06/2002	BHC SECURITIES		4,943,300	5,000,000	13,368
3136F0-3X-8	FEDERAL NATL MTG ASSN 3.875 11/21/05	03/19/2002	FISERV SECURITIES		1,452,270	1,500,000	19,214
31359M-LC-5	FEDERAL NATL MTG ASSN 4.500 10/17/06	09/17/2002	MCDONALD & CO SECURITIES		2,549,850	2,500,000	47,188
31359M-DU-4	FEDERAL NATL MTG ASSN 6.000 05/15/08	01/22/2002	MORGAN STANLEY DEAN WITTER		2,100,460	2,000,000	22,333
912827-7F-3	U. S. TREASURY NOTE 3.500 11/15/06	10/25/2002	5th 3rd		506,563	500,000	7,930
912827-6N-7	UNITED STATES TREAS NTS 5.750 11/15/05	05/07/2002	CREDIT SUISSE FIRST BOSTON		1,057,383	1,000,000	27,638
912827-7F-3	UNITED STATES TREAS NTS 3.500 11/15/06	03/01/2002	FISERV SECURITIES		1,932,188	2,000,000	21,077
912827-7G-1	UNITED STATES TREAS NTS 3.000 11/30/03	05/07/2002	MERRILL LYNCH PIERCE FENNER		501,680	500,000	6,552
31339W-TL-0	FED HOME LN MTG CORP 5.750 01/15/25	12/06/2002	VINING-SPARKS IBG LTD PTNSHP		2,738,613	2,625,000	4,193
31339D-JT-6	FED HOME LN MTG CORP 5.500 03/15/15	12/05/2002	BONY VINNING-SPARKS IBG A LTD		2,095,625	2,000,000	2,750
31392D-UU-4	FED NATL MTG ASSN 5.500 02/25/15	12/09/2002	ADVEST, INC		2,090,938	2,000,000	3,361
31392E-6C-9	FED NATL MTG ASSN 5.500 02/25/26	12/05/2002	ADVEST, INC		2,081,875	2,000,000	2,750
0399999	Total - Bonds - U.S. Government				95,530,321	93,710,000	608,790
<b>Bonds - All Other Government</b>							
<b>Canada</b>							
642866-FD-4	NEW BRUSWICK	10/23/2007	SALOMON SMITH BARNEY INC		497,145	500,000	0
683078-GU-7	ONTARIO HYDRO DTD	01/30/2008	SPEAR, LEEDS & KELLOGG		522,670	500,000	8,811
683234-SD-1	ONTARIO PROV CDA	12/15/2005	ABN AMERO SECURITIES INC		497,200	500,000	0
748148-AH-6	QUEBEC PROVINCE	04/11/2006	SPEAR, LEEDS & KELLOGG		512,490	500,000	2,521
	Canada				2,029,505	2,000,000	11,332
1099999	Total - Bonds - All Other Government				2,029,505	2,000,000	11,332
<b>Bonds - Public Utilities</b>							
<b>United States</b>							

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## SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
07785H-CZ-9	BELL ATLANTIC FINL 7.600 03/15/07	06/07/2002	FISERV SECURITIES		1,077,260	1,000,000	18,156
129466-AL-2	CALENERGY INC 7.520 09/15/08	02/14/2002	BANK OF AMERICA		209,126	200,000	6,476
210371-AG-5	CONSTELLATION ENERGY 6.350 04/01/07	03/26/2002	MCDONALD & CO SECURITIES		99,922	100,000	0
637432-CQ-6	NATIONAL RURAL UTILITIES 6.000 05/15/06	09/23/2002	BHC SECURITIES		1,066,130	1,000,000	21,833
637432-CS-2	NATIONAL RURAL UTILS 6.500 03/01/07	06/10/2002	CREDIT SUISSE FIRST BOSTON		103,970	100,000	1,733
69362B-AC-6	PSEG PWR LLC DTD 6.875 04/15/06	05/16/2002	UBS PAINE WEBBER		102,233	100,000	688
92344U-AA-3	VERIZON NEW JERSEY INC 5.875 01/17/12	01/22/2002	MORGAN STANLEY DEAN WITTER		496,955	500,000	0
95527P-AC-2	WEST PENN PWR CO 6.375 06/01/04	03/11/2002	FISERV SECURITIES		1,038,260	1,000,000	18,240
	United States				4,193,856	4,000,000	67,125
3899999	Total - Bonds - Public Utilities				4,193,856	4,000,000	67,125
<b>Bonds - Industrial and Miscellaneous</b>							
<b>United States</b>							
001388-AA-5	AIG SUNAMER GLOB FIN 5.100 01/17/07	05/07/2002	UB WARBURG LLC		501,160	500,000	8,004
013817-AC-5	ALCOA INC 5.875 06/01/06	03/18/2002	SPEAR, LEEDS & KELLOGG		203,888	200,000	3,590
020002-AM-3	ALLSTATE CORP 5.375 12/01/06	08/27/2002	BHC SECURITIES		1,040,910	1,000,000	13,288
025816-AM-1	AMERICAN EXPRESS 6.875 11/01/05	07/29/2002	BHC SECURITIES		1,203,818	1,100,000	18,696
025816-AP-4	AMERICAN EXPRESS CO 3.750 11/20/07	11/18/2002	FISERV SECURITIES, INC		996,390	1,000,000	0
025816-AP-4	AMERICAN EXPRESS CO 3.750 11/20/07	11/20/2002	ABN AMERO SECURITIES INC		228,963	230,000	0
031678-AF-2	AMOCO CDA PETE CO GTD 6.750 02/15/05	02/21/2002	FISERV SECURITIES		1,077,130	1,000,000	2,063
035229-BM-4	ANHEUSER BUSCH COS INC 7.100 06/15/07	05/16/2002	BHC SECURITIES		1,058,420	1,000,000	30,767
035229-CC-5	ANHEUSER BUSCH COS INC 5.750 01/15/11	01/30/2002	DAIN RAUSCHER INC		495,505	500,000	1,198
038522-AC-2	ARAMARK SVCS INC 7.000 07/06/15	05/22/2002	GOLDMAN, SACHS & CO		201,768	200,000	5,172
0454X0-AC-6	ASSOCIATED BK 3.700 10/01/07	12/18/2002	FISERV SECURITIES		1,485,030	1,500,000	13,721
001957-AV-1	AT & T CORP 6.000 03/15/09	12/03/2002	BEAR STEARNS AND CO		96,750	100,000	1,350
00209A-AE-6	AT&T WIRELESS SVCS INC 7.875 03/01/11	12/05/2002	CREDIT SUISSE FIRST BOSTON		98,500	100,000	2,166
066050-CQ-6	BANK OF AMERICA 6.625 08/01/07	05/30/2002	ADVEST, INC		1,065,750	1,000,000	22,635
638585-AT-6	BANK OF AMERICA CORP 7.500 09/15/06	10/29/2002	ADVEST, INC		1,134,310	1,000,000	9,583
060505-AL-8	BANK OF AMERICA CORP 5.250 02/01/07	01/31/2002	BANK OF AMERICA		498,155	500,000	0
06423A-AQ-6	BANK ONE CORP NT 5.900 11/15/11	03/18/2002	BEAR STEARNS AND CO		486,268	500,000	7,621
066050-CU-7	BANKAMERICA CORP 6.250 04/01/08	10/23/2002	VARIOUS		213,786	200,000	1,823
054937-AC-1	BB&T CORPORATION SUB NT 6.500 08/01/11	01/25/2002	SCOTT & STRINGFELLOW, INC		256,953	250,000	7,764
073902-BZ-0	BEAR STEARNS CO INC 5.700 01/15/07	05/16/2002	BHC SECURITIES		1,502,910	1,500,000	29,925
073902-BX-5	BEAR STEARNS CO INC 6.500 05/01/06	01/23/2002	NEWHARD COOK & CO		208,312	200,000	2,961
079860-AC-6	BELLSOUTH CORP 5.000 10/15/06	01/25/2002	NEWHARD COOK & CO		201,208	200,000	2,500
097014-AD-6	BOEING CAP CORP SR NT 6.100 03/01/11	01/23/2002	NEWHARD COOK & CO		196,770	200,000	4,812
097014-AE-4	BOEING CAPITAL CORP 5.650 05/15/06	09/24/2002	BHC SECURITIES		1,304,354	1,243,000	25,751
110122-AF-5	BRISTOL MYERS SQUIBB 4.750 10/01/06	09/11/2002	VARIOUS		2,569,830	2,500,000	48,556
134429-AJ-8	CAMPBELL SOUP CO NT DTD 6.900 10/15/06	02/13/2002	FISERV SECURITIES		2,142,200	2,000,000	47,533
141781-AL-8	CARGILL INC 6.250 05/01/06	08/13/2002	FISERV SECURITIES		2,147,200	2,000,000	36,111
14911R-AE-9	CATERPILLAR FIN SERV CRP 4.875 06/15/07	06/28/2002	BARCLAYS CAPITAL INC		200,160	200,000	27
125577-AM-8	CIT GROUP INC 6.500 02/07/06	08/22/2002	BANK OF AMERICA		102,387	100,000	361
172967-BJ-9	CITIGROUP INC 6.000 02/21/12	04/05/2002	LEGG MASON WOOD WALKER INC		98,603	100,000	817
172967-BK-6	CITIGROUP INC 5.000 03/06/07	07/25/2002	BANK OF AMERICA		203,440	200,000	4,000
17453B-AA-9	CITIZENS COMMUNICATIONS 8.500 05/15/06	03/26/2002	SPEAR, LEEDS & KELLOGG		103,797	100,000	3,211
184502-AG-7	CLEAR CHANNEL 7.875 06/15/05	04/12/2002	LEHMAN BROTHERS		104,682	100,000	2,669
191216-AJ-9	COCA-COLA CO 4.000 06/01/05	03/18/2002	BARCLAYS CAPITAL INC		491,390	500,000	722
191219-BJ-2	COCA-COLA ENTERPRISES 6.125 08/15/11	01/30/2002	DAIN RAUSCHER INC		304,863	300,000	8,294
20825U-AA-2	CONOCO FUNDING CO 5.450 10/15/06	08/23/2002	SALOMON SMITH BARNEY INC		198,983	190,000	3,826
211177-AM-2	CONTINENTAL CABLEVISION 8.300 05/15/06	02/28/2002	GOLDMAN SACHS		160,244	150,000	3,804
22237L-LD-2	COUNTRYWIDE HOME LNS INC 5.250 06/15/04	03/15/2002	FISERV SECURITIES		1,011,250	1,000,000	13,854
22237L-MD-1	COUNTRYWIDE HOME LNS INC 5.500 02/01/07	05/16/2002	BANK OF AMERICA		199,760	200,000	3,422
22237L-MQ-2	COUNTRYWIDE HOME LNS INC 5.625 05/15/07	09/05/2002	VINING-SPARKS IBG LTD PTNSHP		1,566,540	1,500,000	26,484
126410-CW-7	CSX TRANSN INC 7.030 08/15/07	11/12/2002	FISERV SECURITIES, INC		1,140,950	1,000,000	17,575

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**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
244217-BH-7	DEERE JOHN CAP CORP 4.500 08/22/07	08/22/2002	BANK OF AMERICA		449,051	450,000	94
24422E-NY-1	DEERE JOHN CAP CORP 3.125 12/15/05	12/06/2002	SALOMON SMITH BARNEY INC		199,772	200,000	0
25179S-AC-4	DEVON FING CORP U L C 6.875 09/30/11	10/23/2002	BEAR STEARNS AND CO		108,955	100,000	535
25468P-BU-9	DISNEY WALT 5.500 12/29/06	01/30/2002	DAIN RAUSCHER INC		249,985	250,000	1,184
25468P-BU-9	DISNEY WALT CO NEW 5.500 12/29/06	05/08/2002	VARIOUS		1,255,358	1,250,000	23,604
260003-AA-6	DOVER CORP NT 6.450 11/15/05	05/14/2002	BHC SECURITIES		1,153,966	1,100,000	394
260543-BP-7	DOW CHEMICAL 5.750 12/15/08	10/21/2002	UB WARBURG LLC		101,197	100,000	2,060
263534-BJ-7	DU PONT & CO 6.875 10/15/09	03/18/2002	MORGAN STANLEY DEAN WITTER		211,590	200,000	5,958
291011-AE-4	EMERSON ELEC CO NT 6.300 11/01/05	02/06/2002	BHC SECURITIES		2,096,100	2,000,000	35,000
291011-AH-7	EMERSON ELEC CO NT 5.850 03/15/09	01/29/2002	VARIOUS		402,956	400,000	8,580
294510-AB-8	EQUITABLE IOWA COS 8.500 02/15/05	08/06/2002	DAIN RAUSCHER INC		2,238,880	2,000,000	82,167
30216B-AB-8	EXPORT DEVELOPMENT 2.750 12/12/05	12/03/2002	SALOMON BROTHERS INC		1,996,580	2,000,000	0
338915-AJ-0	FLEET FINL GROUP INC 6.500 03/15/08	03/21/2002	LEGG MASON WOOD WALKER INC		354,536	350,000	695
345397-RR-6	FORD MOTOR CREDIT GLOBAL 7.200 06/15/07	02/12/2002	MORGAN STANLEY DEAN WITTER		196,318	200,000	2,400
36962G-YZ-1	GENERAL ELEC CAP CORP 5.000 06/15/07	07/25/2002	MCDONALD & CO SECURITIES		205,554	200,000	1,472
36962G-UM-4	GENERAL ELEC CAP CORP 7.250 02/01/05	04/23/2002	MCDONALD & CO SECURITIES		2,145,660	2,000,000	34,236
36962G-XS-8	GENERAL ELEC CAP CORP 5.875 02/15/12	03/18/2002	VARIOUS		985,115	1,000,000	2,938
370425-RT-9	GENERAL MTR ACC CORP 6.750 01/15/06	03/28/2002	MORGAN STANLEY DEAN WITTER		202,580	200,000	2,925
38141G-AD-6	GOLDMAN SACHS DTD 7.350 10/01/09	04/03/2002	GOLDMAN, SACHS & CO		157,448	150,000	214
38141G-BU-7	GOLDMAN SACHS GROUP INC 6.600 01/15/12	01/25/2002	GOLDMAN SACHS		203,938	200,000	550
428236-AE-3	HEWLETT PACKARD CO 5.750 12/15/06	03/18/2002	VARIOUS		498,380	500,000	6,149
438516-AL-0	HONEYWELL INTERNATIONAL 6.875 10/03/05	03/14/2002	FISERV SECURITIES		1,048,910	1,000,000	31,510
438516-AN-6	HONEYWELL INTL INC 6.125 11/01/11	04/05/2002	SALOMON SMITH BARNEY INC		496,235	500,000	13,611
441812-FT-6	HOUSEHOLD FIN CORP NT 7.250 05/15/06	02/06/2002	ADVEST, INC		1,688,412	1,650,000	28,577
441812-JX-3	HOUSEHOLD FINANCE CORP 5.750 01/30/07	03/26/2002	VARIOUS		96,829	100,000	687
441812-JW-5	HOUSEHOLD FINANCE CORP 6.375 10/15/11	01/24/2002	SALOMON SMITH BARNEY INC		196,940	200,000	3,223
459200-AW-1	IBM CORP 4.875 10/01/06	08/01/2002	SPEAR, LEEDS & KELLOGG		501,845	500,000	10,122
45920Q-BM-5	INTERNATIONAL BUSINESS 5.400 10/01/08	04/05/2002	LEGG MASON WOOD WALKER INC		198,060	200,000	270
459745-EZ-4	INTL LEASE FIN BDS 6.375 03/15/09	04/29/2002	MCDONALD & CO SECURITIES		200,802	200,000	1,913
487836-AR-9	KELLOGG CO NT DTD 6.000 04/01/06	10/23/2002	LEHMAN BROTHERS		147,946	140,000	737
492386-AG-2	KERR-MCGEE CORP DTD 5.375 04/15/05	04/12/2002	CREDIT SUISSE FIRST BOSTON		129,992	130,000	0
499040-AF-0	KNIGHT RIDDER INC 6.300 12/15/05	02/19/2002	FISERV SECURITIES		1,143,582	1,100,000	12,898
50075N-AA-2	KRAFT FOODS INC 4.625 11/01/06	04/11/2002	BHC SECURITIES		488,285	500,000	10,470
50075N-AG-9	KRAFT FOODS INC DTD 5.250 06/01/07	05/24/2002	MCDONALD & CO SECURITIES		504,135	500,000	729
524660-AR-8	LEGGETT & PLATT 7.650 02/15/05	02/26/2002	FISERV SECURITIES		1,081,580	1,000,000	3,400
524908-CV-0	LEHMAN BROS HOLDINGS INC 7.000 02/01/08	10/21/2002	LEHMAN BROTHERS		108,807	100,000	1,614
52517P-SC-6	LEHMAN BROS HOLDINGS INC 6.625 01/18/12	01/23/2002	LEHMAN BROTHERS		202,346	200,000	478
532449-AA-3	LILLY DEL MAR INC 7.717 08/01/29	07/03/2002	DAIN RAUSCHER INC		1,609,200	1,500,000	50,804
5525V0-AE-6	M & I MARSHALL & LISLEY 4.125 09/04/07	08/19/2002	LPF & S/FIXED INCOME OPS		548,312	550,000	0
571748-AD-4	MARSH & MCLENNAN COS INC 5.375 03/15/07	06/10/2002	VARIOUS		2,443,794	2,400,000	27,547
58013M-DT-8	MCDONALDS CORP MEDIUM 3.875 08/15/07	08/13/2002	FISERV SECURITIES		1,997,300	2,000,000	0
58550H-AA-2	MELLON BK N A PITTSBURGH 7.375 05/15/07	08/27/2002	BHC SECURITIES		2,273,120	2,000,000	43,021
59156R-AB-4	METLIFE INC 5.250 12/01/06	05/14/2002	DAIN RAUSCHER INC		2,001,540	2,000,000	49,583
617446-DW-6	MORGAN ST DEAN NTS 7.750 06/15/05	04/30/2002	MORGAN STANLEY DEAN WITTER		162,689	150,000	4,456
617446-DW-6	MORGAN ST DEAN WITTER 7.750 06/15/05	03/18/2002	FISERV SECURITIES		1,078,580	1,000,000	20,667
617446-GM-5	MORGAN STANLEY DEAN 6.750 04/15/11	01/25/2002	MORGAN STANLEY DEAN WITTER		207,628	200,000	3,750
620076-AS-8	MOTOROLA INC 6.750 02/01/06	09/26/2002	DONALDSON,LUFKIN & JENRETTE		99,250	100,000	1,106
650905-AF-9	NEWCOURT CR GROUP INC 6.875 02/16/05	03/05/2002	SALOMON BROTHERS INC		62,888	65,000	273
654106-AB-9	NIKE INC 5.500 08/15/06	02/22/2002	FISERV SECURITIES		1,021,760	1,000,000	1,833
65473Q-AH-6	NISOURCE FIN CORP 7.625 11/15/05	12/09/2002	UBS SOFT DOLLAR		105,589	100,000	572
724479-AC-4	PITNEY BOWES INC 5.950 02/01/05	05/08/2002	BHC SECURITIES		1,307,475	1,250,000	21,073
743862-AC-8	PROVIDENT INSURANCE 6.375 07/15/05	06/25/2002	UB WARBURG LLC		208,050	200,000	5,773
755111-BG-5	RAYTHEON CO 8.200 03/01/06	05/01/2002	SALOMON SMITH BARNEY INC		162,156	150,000	2,221
80311T-CD-2	SARA LEE CORP 5.950 01/20/05	05/10/2002	BHC SECURITIES		1,040,320	1,000,000	9,917

E11.2

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
78387G-AH-6	SBC COMMUNICATIONS 5.875 02/01/12	03/21/2002	LEGG MASON WOOD WALKER INC		484,710	500,000	4,488
812404-AV-3	SEARS ROEBUCK ACCEPT 7.000 06/15/07	05/16/2002	GOLDMAN SACHS		105,420	100,000	3,033
81413P-AE-5	SECURITY CAP GROUP INC 6.950 06/15/05	05/16/2002	FERRIS, BAKER WATTS INC		2,125,960	2,000,000	59,847
828807-AJ-6	SIMON PROPERTY 6.375 11/15/07	04/03/2002	MORGAN STANLEY DEAN WITTER		197,542	200,000	5,738
84474Q-AA-1	SOUTHWEST AIRLINES CO 5.100 05/01/06	05/16/2002	FISERV SECURITIES		1,222,476	1,214,159	3,268
852060-AC-6	SPRINT CAP CORP 6.125 11/15/08	11/15/2002	GOLDMAN, SACHS & CO		126,750	150,000	128
87612E-AD-8	TARGET CORP NT 5.500 04/01/07	10/25/2002	BHC SECURITIES		1,069,360	1,000,000	4,431
87612E-AC-0	TARGET CORP NT 6.350 01/15/11	01/30/2002	DAIN RAUSCHER INC		207,170	200,000	529
88731E-AK-6	TIME WARNER ENTMT CO 7.250 09/01/08	04/04/2002	BARCLAYS CAPITAL INC		155,052	150,000	1,148
893830-AJ-8	TRANSOCEAN SEDCO FOREX 6.950 04/15/08	08/21/2002	MORGAN STANLEY DEAN WITTER		175,542	160,000	4,046
90333W-AB-4	US BANK NA 6.300 02/04/14	02/01/2002	LEHMAN BROTHERS		499,125	500,000	0
92976F-AA-1	WACHOVIA BK NATL ASSN 4.850 07/30/07	06/05/2002	FIRST UNION CAPITAL MARKETS		299,658	300,000	0
929903-AA-0	WACHOVIA CORPORATION 4.950 11/01/06	10/23/2002	FIRST UNION CAPITAL MARKETS		403,823	400,000	7,879
931142-BE-2	WALMART 6.875 08/10/09	03/18/2002	SPEAR, LEEDS & KELLOGG		265,263	250,000	1,957
939322-AH-6	WASHINGTON MUT INC 4.375 01/15/08	11/21/2002	LEHMAN BROTHERS		79,615	80,000	0
939333-AB-6	WASHINGTON MUTUAL 6.250 05/15/06	11/08/2002	FISERV SECURITIES, INC		1,080,660	1,000,000	31,076
949748-AF-4	WELLS FARGO BANK 6.450 02/01/11	01/23/2002	NEWHARD COOK & CO		206,394	200,000	6,163
962166-BA-1	WEYERHAEUSER CO 5.950 11/01/08	12/09/2002	UBS SOFT DOLLAR		104,823	100,000	678
	United States				77,290,902	74,402,159	1,145,057
4599999	Total - Bonds - Industrial & Miscellaneous				77,290,902	74,402,159	1,145,057
6099997	Total - Bonds - Part 3				179,044,584	174,112,159	1,832,304
6099998	Total - Bonds - Summary Item from Part 5				14,225,050	14,336,626	80,472
6099999	Total - Bonds				193,269,634	188,448,785	1,912,776
<b>Common Stocks - Banks, Trust and Insurance Companies</b>							
<b>United States</b>							
001055-10-2	AFLAC INC COM	06/10/2002	FERRIS, BAKER WATTS INC	2,100,000	67,899		0
020002-10-1	ALLSTATE CORP	01/23/2002	FERRIS, BAKER WATTS INC	2,000,000	63,860		0
026874-10-7	AMERICAN INTL GROUP INC COM	11/14/2002	FERRIS, BAKER WATTS INC	1,075,000	75,328		0
064057-10-2	BANK NEW YORK INC COM	10/25/2002	FERRIS, BAKER WATTS INC	2,850,000	77,435		0
14040H-10-5	CAPITAL ONE FINL CORP COM	12/16/2002	FERRIS, BAKER WATTS INC	1,700,000	51,879		0
416515-10-4	HARTFORD FINANCIAL	11/27/2002	FERRIS, BAKER WATTS INC	2,000,000	89,130		0
46625H-10-0	J P MORGAN CHASE & CO	12/06/2002	FERRIS, BAKER WATTS INC	3,500,000	76,045		0
493267-10-8	KEYCORP NEW COM	11/04/2002	FERRIS, BAKER WATTS INC	1,000,000	25,560		0
58551A-10-8	MELLON FINL CORP	03/04/2002	FERRIS, BAKER WATTS INC	3,100,000	116,186		0
665859-10-4	NORTHERN TR CORP COM	06/10/2002	FERRIS, BAKER WATTS INC	2,550,000	122,432		0
	United States				765,754	XXX	0
6799999	Total - Common Stocks - Banks, Trust & Ins. Cos				765,754	XXX	0
<b>Common Stocks - Industrial and Miscellaneous</b>							
<b>United States</b>							
020039-10-3	ALLTEL CORP COM	10/25/2002	FERRIS, BAKER WATTS INC	1,000,000	46,650		0
031162-10-0	AMGEN INC COM	06/10/2002	FERRIS, BAKER WATTS INC	2,550,000	126,524		0
071813-10-9	BAXTER INTL INC COM	12/16/2002	FERRIS, BAKER WATTS INC	2,125,000	62,203		0
00209A-10-6	AT & T WIRELESS	03/22/2002	FERRIS, BAKER WATTS INC	5,583,000	55,774		0
073325-10-2	BEA SYSTEMS INC COM	06/10/2002	FERRIS, BAKER WATTS INC	7,500,000	92,177		0
075896-10-0	BED BATH BEYOND INC COM	10/25/2002	FERRIS, BAKER WATTS INC	1,675,000	54,080		0
09067J-10-9	BIOVAIL CORP COM	05/14/002	FERRIS, BAKER WATTS INC	1,700,000	79,780		0
096761-10-1	BOB EVANS FARMS INC COM	11/27/2002	FERRIS, BAKER WATTS INC	4,000,000	93,499		0
110122-10-8	BRISTOL MYERS SQUIBB CO	08/01/2002	FERRIS, BAKER WATTS INC	1,500,000	34,230		0
127209-30-2	CADBURY SCHWEPPE	11/27/2002	FERRIS, BAKER WATTS INC	4,000,000	110,733		0
143658-10-2	CARNIVAL CORP	12/04/2002	FERRIS, BAKER WATTS INC	2,000,000	54,645		0
149123-10-1	CATERPILLAR INC COM	09/25/2002	FERRIS, BAKER WATTS INC	2,500,000	101,755		0
166764-10-0	CHEVRONTXACO CORP	12/16/2002	FERRIS, BAKER WATTS INC	1,000,000	68,870		0
20825C-10-4	CONOCOPHILLIPS	11/27/2002	FERRIS, BAKER WATTS INC	1,567,000	76,382		0

E11.3

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
20825C-10-4	CONOCOPHILLIPS	12/16/2002	FERRIS, BAKER WATTS INC	1,700.000	83,266		.0
G24182-10-0	COOPER INDS LTD	03/22/2002	FERRIS, BAKER WATTS INC	1,000.000	41,370		.0
219350-10-5	CORNING INC COM	03/22/2002	FERRIS, BAKER WATTS INC	5,000.000	37,500		.0
254687-10-6	DISNEY WALT COMPANY	09/25/2002	FERRIS, BAKER WATTS INC	2,500.000	38,225		.0
260543-10-3	DOW CHEMICAL	11/04/2002	FERRIS, BAKER WATTS INC	3,000.000	80,500		.0
264399-10-6	DUKE ENERGY CORP COM	11/27/2002	FERRIS, BAKER WATTS INC	4,000.000	80,845		.0
268648-10-2	EMC CORP MASSACHUSETTS	11/04/2002	FERRIS, BAKER WATTS INC	10,000.000	71,425		.0
35188D-R4-5	FIFTH THIRD MICRO CAP	12/05/2002	FERRIS, BAKER WATTS INC	25,807.118	164,087		.0
345838-10-6	FOREST LABS INC	03/26/2002	FERRIS, BAKER WATTS INC	750.000	60,705		.0
375766-10-2	GILLETTE CO COM	11/14/2002	FERRIS, BAKER WATTS INC	2,075.000	62,665		.0
382550-10-1	GOODYEAR TIRE & RUBR CO COM	12/06/2002	FERRIS, BAKER WATTS INC	5,000.000	38,129		.0
428236-10-3	HEWLETT PACKARD	11/14/2002	FERRIS, BAKER WATTS INC	4,950.000	77,229		.0
437076-10-2	HOME DEPOT INC COM	10/25/2002	FERRIS, BAKER WATTS INC	2,025.000	62,302		.0
438516-10-6	HONEYWELL INTL INC	11/14/2002	FERRIS, BAKER WATTS INC	2,000.000	55,420		.0
444859-10-2	HUMANA INC COM	12/04/2002	FERRIS, BAKER WATTS INC	8,500.000	97,635		.0
458140-10-0	INTEL CORPORATION	09/25/2002	FERRIS, BAKER WATTS INC	4,500.000	72,899		.0
459200-10-1	INTERNATIONAL BUSINESS MACHS COM	10/03/2002	FERRIS, BAKER WATTS INC	900.000	53,892		.0
460690-10-0	INTERPUBLIC GROUP COS	12/04/2002	FERRIS, BAKER WATTS INC	4,000.000	58,035		.0
462218-10-8	IONICS INC COM	08/22/2002	FERRIS, BAKER WATTS INC	2,000.000	40,824		.0
495582-10-8	KING PHARMACEUTICALS INC	11/14/2002	FERRIS, BAKER WATTS INC	4,325.000	127,896		.0
500255-10-4	KOHL'S CORP COM	11/14/2002	FERRIS, BAKER WATTS INC	750.000	47,828		.0
501044-10-1	KROGER CO COM	03/07/2002	FERRIS, BAKER WATTS INC	6,200.000	137,198		.0
532457-10-8	LILLY (ELI) & CO COM	06/10/2002	FERRIS, BAKER WATTS INC	1,700.000	104,669		.0
576417-20-8	MASTERS' SELECT	12/31/2002	FERRIS, BAKER WATTS INC	17.657	186		.0
577778-10-3	MAY DEPT STORES CO	12/06/2002	FERRIS, BAKER WATTS INC	4,500.000	106,670		.0
580135-10-1	MCDONALDS CORP COM	09/25/2002	FERRIS, BAKER WATTS INC	6,000.000	126,830		.0
595017-10-4	MICROCHIP TECHNOLOGY INC COM	06/10/2002	FERRIS, BAKER WATTS INC	3,800.000	119,933		.0
620076-10-9	MOTOROLA	12/06/2002	FERRIS, BAKER WATTS INC	9,000.000	87,413		.0
696429-30-7	PALL CORP	11/04/2002	FERRIS, BAKER WATTS INC	2,500.000	45,945		.0
713291-10-2	PEPCO HLDGS INC	12/04/2002	FERRIS, BAKER WATTS INC	4,000.000	86,229		.0
714046-10-9	PERKINELMER INC COM	04/11/2002	FERRIS, BAKER WATTS INC	5,000.000	67,490		.0
717081-10-3	PFIZER INC COM	11/04/2002	FERRIS, BAKER WATTS INC	4,550.000	163,802		.0
74144T-10-8	PRICE T ROWE GROUP INC COM	06/10/2002	FERRIS, BAKER WATTS INC	3,600.000	125,613		.0
748356-10-2	QUESTAR CORP COM	03/07/2002	FERRIS, BAKER WATTS INC	5,100.000	126,507		.0
780257-80-4	ROYAL DUTCH PETE CO N Y	12/04/2002	FERRIS, BAKER WATTS INC	3,000.000	127,253		.0
806605-10-1	SCHERING PLOUGH CORP	12/06/2002	FERRIS, BAKER WATTS INC	3,000.000	77,910		.0
806857-10-8	SCHLUMBERGER LTD COM	11/27/2002	FERRIS, BAKER WATTS INC	1,500.000	62,015		.0
826170-10-2	SIEBEL SYS INC COM	06/07/2002	FERRIS, BAKER WATTS INC	1,750.000	31,400		.0
833034-10-1	SNAP ON INC COM	09/18/2002	FERRIS, BAKER WATTS INC	2,000.000	46,338		.0
866810-10-4	SUN MICROSYSTEMS	11/04/2002	FERRIS, BAKER WATTS INC	15,000.000	78,640		.0
868536-10-3	SUPERVALU INC	11/04/2002	FERRIS, BAKER WATTS INC	5,000.000	96,778		.0
871829-10-7	SYSCO CORP COM	06/10/2002	FERRIS, BAKER WATTS INC	2,800.000	76,446		.0
87612E-10-6	TARGET CORP COM	10/25/2002	FERRIS, BAKER WATTS INC	1,900.000	60,334		.0
879369-10-6	TELEFLEX INC	10/25/2002	FERRIS, BAKER WATTS INC	1,450.000	76,287		.0
882508-10-4	TEXAS INSTRS INC COM	10/25/2002	FERRIS, BAKER WATTS INC	4,150.000	76,487		.0
884315-10-2	THOMAS & BETTS CORP COM	08/12/2002	FERRIS, BAKER WATTS INC	2,000.000	29,778		.0
892335-10-0	TOYS R US INC COM	09/25/2002	FERRIS, BAKER WATTS INC	7,500.000	95,155		.0
G90078-10-9	TRANSOCEAN SEDCO FOREX	12/16/2002	FERRIS, BAKER WATTS INC	9,350.000	227,225		.0
913017-10-9	UNITED TECHNOLOGIES CORP COM	04/01/2002	FERRIS, BAKER WATTS INC	1,650.000	122,546		.0
931142-10-3	WAL-MART STORES INC COM	06/10/2002	FERRIS, BAKER WATTS INC	1,150.000	64,205		.0
963320-10-6	WHIRLPOOL CORP COM	09/25/2002	FERRIS, BAKER WATTS INC	2,000.000	104,266		.0
974280-10-9	WINN DIXIE STORES INC	12/04/2002	FERRIS, BAKER WATTS INC	7,000.000	101,247		.0
	United States				5,362,771	XXX	.0
6899999	Total - Common Stocks - Industrial & Miscellaneous				5,362,771	XXX	.0

E11.4

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
<b>Common Stocks - Parent, Subsidiaries and Affiliates</b>							
<b>United States</b>							
80517@-10-6	SAVEWELL COM INC	05/01/2002	ROBERT TROMBLY	10,000.000	6,000		
	United States				6,000	XXX	.0
6999999	Total - Common Stocks - Parent, Subsidiaries and Affiliates				6,000	XXX	.0
7099997	Total - Common Stocks - Part 3				6,134,524	XXX	.0
7099998	Total - Common Stocks - Summary Item from Part 5				414,847	XXX	.0
7099999	Total - Common Stocks				6,549,371	XXX	.0
7199999	Total - Preferred and Common Stocks				6,549,371	XXX	.0
7299999	Total - Bonds, Preferred and Common Stocks				199,819,005	XXX	1,912,776

E11.5

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
<b>Bonds - U.S. Government</b>															
31331L-VX-3	FEDERAL FARM CREDIT BANK	4.740 9/20/05	06/14/2002	CALLED	2,000,000	2,000,000	1,998,126	1,998,138	1,862	0	0	0	0	45,820	
3133MK-GJ-0	FEDERAL HOME LN BK	3.875 12/15/04	09/10/2002	MC DONALD & CO SECURITIES	5,185,400	5,000,000	4,977,300	4,977,677	4,983	0	0	202,740	202,740	147,465	
3133MJ-4M-9	FEDERAL HOME LN BK DEB	4.180 4/25/05	07/25/2002	CALLED	1,575,000	1,575,000	1,572,047	1,572,189	2,811	0	0	0	0	49,376	
3133MA-BA-6	FEDERAL HOME LN BKS	6.375 11/14/03	09/17/2002	MC DONALD & CO SECURITIES	2,100,000	2,000,000	2,070,220	2,050,432	(18,673)	0	0	68,241	68,241	107,313	
3133MB-Y8-4	FEDERAL HOME LN BKS	6.875 8/15/03	07/01/2002	MC DONALD & CO SECURITIES	3,153,450	3,000,000	3,140,970	3,111,458	(33,492)	0	0	75,485	75,485	181,615	
3133MD-7D-9	FEDERAL HOME LN BKS	5.250 2/13/04	06/26/2002	MC DONALD & CO SECURITIES	2,078,340	2,000,000	1,987,703	1,987,703	5,321	0	0	85,316	85,316	91,000	
3133M7-6A-9	FEDERAL HOME LN BKS CONS	5.330 1/28/02	01/28/2002	MATURITY	500,000	500,000	496,875	499,886	114	0	0	0	0	13,325	
3134A4-CQ-5	FEDERAL HOME LN MTG CORP	6.375 11/15/03	04/03/2002	LEHMAN BROTHERS	261,015	250,000	258,320	258,305	(3,183)	0	0	5,893	5,893	5,888	
31364F-MU-2	FEDERAL NAT'L MORT ASSN	6.000 1/14/05	01/14/2002	CALLED	1,000,000	1,000,000	951,920	967,717	341	0	0	31,942	31,942	30,000	
31364F-MZ-1	FEDERAL NAT'L MORT ASSN	5.930 1/14/05	01/14/2002	CALLED	500,000	500,000	472,700	481,615	194	0	0	18,191	18,191	14,825	
31359M-EX-7	FEDERAL NATL MTG ASSN	6.500 8/15/04	07/22/2002	MC DONALD & CO SECURITIES	2,152,680	2,000,000	2,097,420	2,081,739	(16,592)	0	0	87,534	87,534	122,056	
3136F0-2S-0	FEDERAL NATL MTG ASSN	4.060 5/20/05	11/20/2002	CALLED	2,550,000	2,550,000	2,550,000	2,550,000	0	0	0	0	0	103,530	
31364C-4T-2	FEDERAL NATL MTG ASSN ME	6.440 8/14/02	08/14/2002	MATURITY	2,000,000	2,000,000	2,037,900	2,015,104	(15,104)	0	0	0	0	128,800	
912827-2W-1	U.S. TREASURY NOTE	6.500 5/31/02	05/31/2002	MATURITY	25,000	25,000	25,750	25,112	(112)	0	0	0	0	813	
912827-2P-6	U.S. TREASURY NOTES	6.625 3/31/02	03/31/2002	MATURITY	500,000	500,000	499,531	499,885	115	0	0	0	0	16,563	
912827-2Y-7	U.S. TREASURY NOTES	6.250 6/30/02	06/30/2002	MATURITY	1,000,000	1,000,000	1,048,828	1,007,172	(7,172)	0	0	0	0	31,250	
912827-2Y-7	U.S. TREASURY NOTES	6.250 6/30/02	06/30/2002	MATURITY	1,000,000	1,000,000	1,011,094	1,001,925	(1,925)	0	0	0	0	31,250	
912827-2G-6	U.S. TREASURY NTS	6.250 1/31/02	01/31/2002	MATURITY	300,000	300,000	313,406	300,406	(406)	0	0	0	0	9,375	
0399999	Total - Bonds - U.S. Government				27,880,885	27,200,000	27,510,088	27,386,462	(80,918)	0	0	575,342	575,342	1,130,262	XXX
<b>Bonds - Public Utilities</b>															
<b>United States</b>															
00104C-AA-6	AES CORPORATION	9.375 9/15/10	10/23/2002	VARIOUS	222,750	350,000	350,000	315,000	35,000	0	0	(127,250)	(127,250)	27,773	
131347-AL-0	CALPINE CORP SENIOR NT	7.625 4/15/06	04/24/2002	MC DONALD & CO SECURITIES	167,500	200,000	199,500	180,000	19,678	0	0	(32,178)	(32,178)	8,169	
125896-AE-0	CMS ENERGY CORP	7.625 11/15/04	06/27/2002	VARIOUS	426,250	500,000	501,934	500,000	785	0	0	(74,535)	(74,535)	21,445	
597519-AA-5	MIDLAND FDG CORP	10.330 7/23/02	07/23/2002	VARIOUS	138,578	138,577	151,519	140,602	(2,025)	0	0	1	1	10,993	
694032-AL-7	PACIFIC BELL NT	7.250 7/01/02	07/01/2002	MATURITY	100,000	100,000	104,311	100,509	(509)	0	0	0	0	7,250	
	United States				1,055,078	1,288,577	1,307,264	1,236,111	52,928	0	0	(233,962)	(233,962)	75,631	XXX
3899999	Total - Bonds - Public Utilities				1,055,078	1,288,577	1,307,264	1,236,111	52,928	0	0	(233,962)	(233,962)	75,631	XXX
<b>Bonds - Industrial and Miscellaneous</b>															
<b>United States</b>															
029717-AC-9	AMERICAN STANDARD INC	7.375 2/01/08	03/05/2002	MC DONALD & CO SECURITIES	204,750	200,000	194,860	196,312	85	0	0	8,353	8,353	8,891	
046003-EQ-8	ASSOCIATES CORP NORTH	5.750 10/15/03	05/14/2002	ADVEST, INC	2,064,700	2,000,000	2,049,760	2,040,705	(8,191)	0	0	32,186	32,186	67,722	
060505-AJ-3	BANK OF AMERICA CORP	4.750 10/15/06	10/29/2002	ADVEST, INC	2,098,340	2,000,000	1,984,380	1,984,907	2,356	0	0	111,076	111,076	100,806	
06423A-AC-7	BANK ONE CORP NT	6.400 8/01/02	08/01/2002	MATURITY	800,000	800,000	783,398	795,789	4,211	0	0	0	0	51,200	
066050-BW-4	BANKAMERICA CORP	7.500 10/15/02	05/30/2002	ADVEST, INC	1,019,450	1,000,000	1,008,830	1,008,781	(7,619)	0	0	18,288	18,288	47,708	
065913-AE-5	BANKBOSTON	6.500 12/19/07	01/23/2002	MC DONALD & CO SECURITIES	154,197	150,000	146,150	146,604	39	0	0	7,554	7,554	921	
09738H-BB-7	BOISE CASCADE CO MTNA	7.900 12/15/03	12/05/2002	SALOMON BROTHERS INC	202,500	200,000	200,056	200,000	0	0	0	2,500	2,500	21,462	
14040H-AD-7	CAPITAL ONE FINL SR NTS	7.125 8/01/08	10/23/2002	ADVEST, INC	289,368	350,000	348,562	348,940	71	0	0	(59,643)	(59,643)	24,337	
153469-AA-9	CENTRAL FID BKS	8.150 11/15/02	11/15/2002	MATURITY	1,000,000	1,000,000	1,040,970	1,040,827	(40,827)	0	0	0	0	81,500	
156503-AJ-3	CENTURY COMMUNICATIONS	8.750 10/01/07	04/26/2002	MC DONALD & CO SECURITIES	425,000	500,000	522,500	465,000	50,171	0	0	(90,171)	(90,171)	22,896	
16117P-AE-0	CHARTER COMM HLDGS LLC	8.625 4/01/09	10/23/2002	ADVEST, INC	270,000	350,000	313,250	318,069	1,232	0	0	(49,301)	(49,301)	13,704	
161581-BH-5	CHASE 98-C-A4	5.850 5/15/03	06/17/2002	REDEMPTION	132,754	132,754	133,252	132,920	(166)	0	0	0	0	3,036	
16675H-AF-9	CHEVRON CORP PROFIT	8.110 12/01/04	01/02/2002	REDEMPTION	480,000	480,000	507,494	502,185	(22,185)	0	0	0	0	19,464	
12560Q-BC-2	CIT GROUP HLDGS INC	6.375 10/01/02	10/01/2002	MATURITY	250,000	250,000	249,220	249,865	135	0	0	0	0	15,938	
125569-DP-5	CIT GROUP HOLDINGS INC	6.375 8/01/02	08/01/2002	MATURITY	1,000,000	1,000,000	978,800	994,670	5,330	0	0	0	0	63,750	
17303C-AH-4	CITIBANK CR	6.550 2/15/02	02/15/2002	MATURITY	500,000	500,000	513,992	506,438	(6,438)	0	0	0	0	16,375	
313549-AK-3	FEDERAL-MOGUL NTS	7.500 7/01/04	04/29/2002	MC DONALD & CO SECURITIES	110,000	500,000	67,500	67,500	0	0	0	42,500	42,500	425	
345397-RS-4	FORD MTR CO	6.550 9/10/02	09/10/2002	MATURITY	300,000	300,000	303,123	300,469	(469)	0	0	0	0	19,650	
36962G-WA-8	GENERAL ELEC CAP CORP ME	5.375 1/15/03	04/23/2002	MC DONALD & CO SECURITIES	2,040,060	2,000,000	1,998,920	1,999,396	165	0	0	40,499	40,499	83,910	
375766-AF-9	GILLETTE COMPANY NT	3.750 12/01/04	06/04/2002	ADVEST, INC	2,004,080	2,000,000	1,997,340	1,997,382	360	0	0	6,338	6,338	36,458	
449669-AC-4	IMC GLOBAL INC DEB	6.875 7/15/07	04/09/2002	MC DONALD & CO SECURITIES	233,750	250,000	206,875	206,905	5,890	0	0	20,955	20,955	12,747	

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**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
46625H-AJ-9	JP MORGAN CHASE & CO NT 6.750 2/01/11	01/23/2002	MCDONALD & CO SECURITIES		307,953	300,000	300,381	300,360	(2)	0	0	7,595	7,595	9,675	
482584-AM-1	KMART CORP 8.250 1/01/22	01/25/2002	MCDONALD & CO SECURITIES		250,000	500,000	255,000	255,000	0	0	0	(5,000)	(5,000)	20,625	
504195-AD-0	LA QUINTA INNS CO 7.250 3/15/04	03/20/2002	MCDONALD & CO SECURITIES		247,500	250,000	247,893	240,000	9,129	0	0	(1,629)	(1,629)	9,566	
549463-AD-9	LUCENT TECHNOLOGIES INC 5.500 11/15/08	04/24/2002	VARIOUS		372,500	500,000	377,500	375,000	12,542	0	0	(15,042)	(15,042)	9,892	
552078-AL-1	LYONDELL CHEMICAL BONDS 9.625 5/01/07	05/10/2002	VARIOUS		348,000	350,000	348,538	348,845	29	0	0	(874)	(874)	11,871	
635411-AB-7	NATIONAL CITY CREDIT 6.791 8/15/07	05/16/2002	WILLIAM E POLLOCK		1,000,625	1,000,000	1,000,000	1,000,000	0	0	0	625	625	8,615	
638901-AP-3	NAVISTAR INTL CORP 8.000 2/01/08	02/08/2002	NEWHARD COOK & CO		264,000	275,000	240,625	240,639	3,637	0	0	19,724	19,724	11,733	
65332V-AV-5	NEXTEL COMMUNICATIONS IN 9.375 11/15/09	06/24/2002	NEWHARD COOK & CO		318,669	500,000	486,250	395,000	93,003	0	0	(169,334)	(169,334)	22,852	
65333H-AD-5	NEXLINK COMMUNICATIONS 9.000 3/15/08	03/20/2002	MCDONALD & CO SECURITIES		60,000	500,000	60,000	60,000	0	0	0	0	0	0	
667281-AH-2	NORTHWEST AIRLINES 8.375 3/15/04	05/16/2002	5th 3rd		238,750	250,000	257,420	217,500	35,183	0	0	(13,933)	(13,933)	14,307	
669383-CX-7	NORWEST FINL INC 7.875 2/15/02	02/15/2002	MATURITY		1,000,000	1,000,000	1,010,770	1,000,687	(687)	0	0	0	0	39,375	
66938F-JE-5	NORWEST MTN 6.375 9/15/02	09/15/2002	MATURITY		355,000	355,000	359,544	355,790	(790)	0	0	0	0	22,631	
844436-AT-2	SOUTHLAND CORP 4.500 6/15/04	08/21/2002	5th 3rd		181,913	200,000	167,400	181,796	4,262	0	0	(4,145)	(4,145)	6,146	
895953-AA-5	TRICON GLOBAL RESTAURANT 7.450 5/15/05	10/18/2002	VARIOUS		337,500	330,000	329,594	329,748	14	0	0	7,738	7,738	10,252	
911363-AG-4	UNITED RENTAL COMP GUAR 9.250 1/15/09	07/01/2002	VARIOUS		342,750	350,000	325,500	326,737	552	0	0	15,462	15,462	23,189	
91154R-AC-7	USAIR 1993-A PASS THRU 10.375 3/01/13	07/24/2002	5th 3rd		290,000	500,000	461,250	320,000	143,676	0	0	(173,676)	(173,676)	47,264	
969455-AB-0	WILLIAMS COMMUNICATION G 10.875 10/01/09	02/28/2002	ADVEST, INC		63,750	500,000	508,125	205,000	301,856	0	0	(443,106)	(443,106)	0	
	United States				21,557,858	23,622,754	22,285,021	21,655,765	586,555	0	0	(684,461)	(684,461)	980,892	XXX
4599999	Total - Bonds - Industrial & Miscellaneous				21,557,858	23,622,754	22,285,021	21,655,765	586,555	0	0	(684,461)	(684,461)	980,892	XXX
6099997	Total - Bonds - Part 4				50,493,821	52,111,331	51,102,373	50,278,338	558,565	0	0	(343,081)	(343,081)	2,186,785	XXX
6099998	Total - Bonds - Summary Item from Part 5				13,967,086	14,336,626	14,225,050	14,235,092	10,042	0	0	(268,006)	(268,006)	266,908	XXX
6099999	Total - Bonds				64,460,907	66,447,957	65,327,423	64,513,430	568,607	0	0	(611,087)	(611,087)	2,453,693	XXX

E12.1

**Common Stocks - Industrial and Miscellaneous United States**

00184A-10-5	AOL TIME WARNER	07/25/2002	FERRIS, BAKER WATTS INC		2,846,000	26,837	94,203	94,203	2,846	0	0	(67,366)	(67,366)	0	0
00845V-10-0	AGERE SYSTEM INC CL A	06/11/2002	FERRIS, BAKER WATTS INC		0.039	0	0	0	0	0	0	0	0	0	0
00845V-20-9	AGERE SYSTEM INC CL B	06/11/2002	FERRIS, BAKER WATTS INC		0.885	2	3	3	0	0	0	(2)	(2)	0	0
04033V-10-4	ARIBA INCORPORATED	05/02/2002	FERRIS, BAKER WATTS INC		1,368,000	4,774	2,544	8,427	(5,883)	0	0	2,230	2,230	0	0
001957-10-9	AT & T	12/06/2002	FERRIS, BAKER WATTS INC		0.800	22	16	16	0	0	0	6	6	0	0
111412-10-2	BROADVISION INC	05/02/2002	FERRIS, BAKER WATTS INC		3,747,000	3,260	3,410	10,267	(6,857)	0	0	(150)	(150)	0	0
125750-10-9	CMGI INCORPORATED	05/02/2002	FERRIS, BAKER WATTS INC		1,437,000	1,696	1,437	2,342	(905)	0	0	259	259	0	0
20030N-10-1	COMCAST CORP CL A	11/21/2002	FERRIS, BAKER WATTS INC		0.444	10	9	9	0	0	0	1	1	0	0
200693-10-9	COMMERCE ONE INC	05/02/2002	FERRIS, BAKER WATTS INC		1,278,000	1,215	3,144	4,562	(1,418)	0	0	(1,929)	(1,929)	0	0
207142-10-0	CONEXANT SYSTEMS INC	06/07/2002	FERRIS, BAKER WATTS INC		1,613,000	8,016	13,388	23,163	(9,775)	0	0	(5,372)	(5,372)	0	0
20825C-10-4	CONOCOPHILLIPS	09/16/2002	FERRIS, BAKER WATTS INC		0.100	5	5	6	(1)	0	0	(0)	(0)	760	0
247025-10-9	DELL COMPUTER CORP	10/03/2002	FERRIS, BAKER WATTS INC		625,000	15,725	11,581	16,988	(5,406)	0	0	4,143	4,143	0	0
268648-10-2	EMC CORP MASSACHUSETTS	10/03/2002	FERRIS, BAKER WATTS INC		4,155,000	19,860	48,821	55,843	(7,022)	0	0	(28,961)	(28,961)	0	0
302088-10-9	EXODUS COMMUNICATIONS	06/07/2002	FERRIS, BAKER WATTS INC		4,873,000	63	828	190	638	0	0	(765)	(765)	0	0
31420F-10-3	FERERATED INVEST SER FDS	01/22/2002	MAXUS SEC CORP		115,570,939	998,950	1,005,897	1,005,897	0	0	0	(6,948)	(6,948)	6,010	0
35188D-R4-5	FIFTH THIRD MICRO CAP	02/25/2002	FERRIS, BAKER WATTS INC		25,901,003	162,917	126,407	154,370	(27,962)	0	0	36,510	36,510	0	0
31678R-10-6	FIFTH THIRD STRATEGIC INCOME ADV	01/18/2002	MAXUS SEC CORP		48,146,447	515,649	474,059	474,059	(0)	0	0	41,590	41,590	0	0
367626-10-8	GATEWAY INC	06/10/2002	FERRIS, BAKER WATTS INC		1,510,000	7,625	8,230	12,140	(3,910)	0	0	(605)	(605)	0	0
46059C-10-6	INTERNET CAPITAL	06/07/2002	FERRIS, BAKER WATTS INC		537,000	204	215	650	(435)	0	0	(11)	(11)	0	0
46612J-10-1	JDS UNIPHASE	06/07/2002	FERRIS, BAKER WATTS INC		1,107,000	3,509	6,996	9,609	(2,613)	0	0	(3,487)	(3,487)	0	0
294821-40-0	LM ERICSSON TELEPHONE	04/01/2002	FERRIS, BAKER WATTS INC		7,739,000	31,961	27,009	40,398	(13,389)	0	0	4,952	4,952	0	0
620076-10-9	MOTOROLA	05/14/2002	FERRIS, BAKER WATTS INC		2,618,000	42,384	40,841	39,322	1,519	0	0	1,543	1,543	209	0
654902-20-4	NOKIA CORP ADR	04/22/2002	FERRIS, BAKER WATTS INC		1,772,000	28,989	27,732	43,467	(15,735)	0	0	1,257	1,257	356	0
749121-10-9	OWEST COMM INTERN'L	06/14/2002	FERRIS, BAKER WATTS INC		2,517,000	10,093	42,034	35,565	6,469	0	0	(31,941)	(31,941)	0	0
746809-10-2	PUTNAM INVESTORS FUNDS	04/30/2002	FERRIS, BAKER WATTS INC		136,186,394	1,435,405	2,453,956	1,572,953	881,003	0	0	(1,018,551)	(1,018,551)	0	0
747525-10-3	QUALCOMM	05/14/2002	FERRIS, BAKER WATTS INC		733,000	22,417	34,847	37,017	(2,170)	0	0	(12,430)	(12,430)	0	0
757209-10-1	REDBACK NETWORKS	06/07/2002	FERRIS, BAKER WATTS INC		1,147,000	2,237	1,663	4,531	(2,868)	0	0	574	574	0	0

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identifi- cation	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
866810-10-4.....	SUN MICROSYSTEMS.....	10/03/2002	FERRIS, BAKER WATTS INC.....	6,155.000	15,823		50,902	75,707	(24,805)	0	0	(35,079)	(35,079)		0
879664-10-0.....	TELLABS.....	05/02/2002	FERRIS, BAKER WATTS INC.....	3,615.000	30,871		35,716	54,080	(18,364)	0	0	(4,845)	(4,845)		0
885215-73-1.....	THORNBURG VALUE FUND A.....	11/08/2002	FERRIS, BAKER WATTS INC.....	97,379.105	2,104,223		3,037,560	2,797,701	239,859	0	0	(933,337)	(933,337)		0
922031-40-6.....	VANGUARD FIXED INC.....	01/18/2002	MAXUS SEC CORP.....	85,011.149	922,371		901,570	901,570	(0)	0	0	20,801	20,801		6,753
928497-10-6.....	VITESSE SEMICONDUCTO.....	05/02/2002	FERRIS, BAKER WATTS INC.....	1,882.000	10,727		14,586	23,393	(8,807)	0	0	(3,859)	(3,859)		0
94769M-10-5.....	WEBMD CORP.....	05/17/2002	VARIOUS.....	100,000.000	706,385		426,000	706,000	(280,000)	0	0	280,385	280,385		0
98157D-30-4.....	WORLDCOM INC-MCI GRP COM.....	08/15/2002	FERRIS, BAKER WATTS INC.....	181.000	44		2,757	2,299	458	0	0	(2,713)	(2,713)		217
98157D-10-6.....	WORLDCOM INC.....	08/15/2002	FERRIS, BAKER WATTS INC.....	4,528.000	602		68,101	68,101	4,347	0	0	(67,499)	(67,499)		0
984332-10-6.....	YAHOO INC.....	06/07/2002	FERRIS, BAKER WATTS INC.....	999.000	16,043		8,801	17,722	(8,921)	0	0	7,242	7,242		0
	United States.....				7,150,915	XXX	8,975,270	8,292,570	689,893	0	0	(1,824,355)	(1,824,355)	XXX	14,305
6899999	Total - Common Stocks - Industrial & Miscellaneous.....				7,150,915	XXX	8,975,270	8,292,570	689,893	0	0	(1,824,355)	(1,824,355)	XXX	14,305
7099997	Total - Common Stocks - Part 4.....				7,150,915	XXX	8,975,270	8,292,570	689,893	0	0	(1,824,355)	(1,824,355)	XXX	14,305
7099998	Total - Common Stocks - Summary Item from Part 5.....				321,866	XXX	414,847	511,724	0	0	0	(92,980)	(92,980)	XXX	1,821
7099999	Total - Common Stocks.....				7,472,781	XXX	9,390,116	8,804,294	689,893	0	0	(1,917,336)	(1,917,336)	XXX	16,126
7199999	Total - Preferred and Common Stocks.....				7,472,781	XXX	9,390,116	8,804,294	689,893	0	0	(1,917,336)	(1,917,336)	XXX	16,126
7299999	Total - Bonds, Preferred and Common Stocks.....				71,933,689	XXX	74,717,539	73,317,724	1,258,500	0	0	(2,528,423)	(2,528,423)	2,453,693	16,126

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
<b>Bonds - U.S. Government</b>																
3133ML-MB-8.....	FED HOME LOAN BANK DTD 4.200 2/28/03	02/28/2002	5th 3rd.....	08/28/2002	5th 3rd.....	1,000,000	1,001,850	1,000,000	1,001,554	(296)	0	0	(1,554)	(1,554)	21,000	0
3133ML-GU-3.....	FEDERAL HOME LOAN BANK 5.250 2/22/01	02/28/2002	5th 3rd.....	08/22/2002	5th 3rd.....	1,975,000	1,978,614	1,975,000	1,978,302	(312)	0	0	(3,302)	(3,302)	51,844	0
912827-7M-8.....	U.S. TREASURY NOTES 3.000 2/29/04	03/01/2002	FISERV SECURITIES.....	05/07/2002	BHC SECURITIES.....	5,000,000	4,985,938	4,994,531	4,987,177	1,239	0	0	7,354	7,354	27,717	1,630
912827-7F-3.....	UNITED STATES TREAS NTS 3.500 11/15/04	03/01/2002	FISERV SECURITIES.....	06/06/2002	VARIOUS.....	3,000,000	2,898,281	2,913,338	2,903,229	4,948	0	0	10,109	10,109	58,111	31,616
3136F1-CZ-1.....	FEDERAL NATL MTG ASSN 4.000 6/28/04	03/26/2002	FISERV SECURITIES.....	06/28/2002	BHC SECURITIES.....	1,000,000	996,220	1,000,000	996,623	403	0	0	3,377	3,377	20,000	9,889
0399999	Total - Bonds - U.S. Government.....					11,975,000	11,860,903	11,882,869	11,866,886	5,983	0	0	15,983	15,983	178,673	43,135
<b>Bonds - Industrial and Miscellaneous</b>																
<b>United States</b>																
06423A-AD-5.....	BANK ONE CORP 6.875 8/01/06	06/27/2002	5th 3rd.....	09/19/2002	BANK OF AMERICA.....	200,000	216,226	224,572	215,408	(818)	0	0	9,164	9,164	8,899	5,615
190441-BE-4.....	COASTAL CORP 7.500 8/15/06	05/24/2002	5th 3rd.....	11/27/2002	GOLDMAN, SACHS & CO.....	150,000	149,448	118,500	149,502	54	0	0	(31,002)	(31,002)	9,000	3,281
264399-DW-3.....	DUKE ENERGY CORP 6.250 1/15/12	03/25/2002	5th 3rd.....	07/15/2002	MCDONALD & CO SECURIT.....	500,000	492,440	493,535	492,608	168	0	0	927	927	15,885	6,424
345397-RR-6.....	FORD MOTOR CREDIT GLOBAL 7.200 6/15/04	02/12/2002	MORGAN STANLEY DEAN V.....	12/06/2002	SPEAR, LEEDS & KELLOGG.....	50,000	49,080	49,304	49,196	116	0	0	108	108	3,560	600
441812-JX-3.....	HOUSEHOLD FINANCE CORP 5.750 1/30/02	02/20/2002	BANK OF AMERICA.....	10/23/2002	BANK OF AMERICA.....	100,000	97,115	86,464	97,456	341	0	0	(10,992)	(10,992)	4,281	399
50075N-AH-7.....	KRAFT FOODS INC DTD 6.250 6/01/12	05/22/2002	5th 3rd.....	05/24/2002	MCDONALD & CO SECURIT.....	500,000	508,000	508,000	508,000	0	0	0	0	0	868	694
650905-AF-9.....	NEWCOURT CR GROUP INC 6.875 2/16/01	03/05/2002	SALOMON BROTHERS INC.....	06/11/2002	GOLDMAN, SACHS & CO.....	25,000	24,188	22,625	24,253	65	0	0	(1,628)	(1,628)	563	105
74913E-AC-4.....	QWEST CAP FDG INC 7.750 8/15/06	02/08/2002	5th 3rd.....	06/27/2002	CREDIT SUISSE FIRST BOS.....	200,000	197,584	112,000	197,757	173	0	0	(85,757)	(85,757)	13,476	7,664
812404-AV-3.....	SEARS ROEBUCK ACCEPT 7.000 6/15/07	05/16/2002	GOLDMAN SACHS.....	10/17/2002	LEHMAN BROTHERS.....	100,000	105,420	94,500	104,994	(426)	0	0	(10,494)	(10,494)	5,969	3,033
84474Q-AA-1.....	SOUTHWEST AIRLINES CO 5.100 5/01/06	05/16/2002	FISERV SECURITIES.....	11/01/2002	REDEMPTION.....	61,626	62,048	61,626	61,626	(422)	0	0	0	0	1,571	166
852060-AE-2.....	SPRINT CAP CORP 5.875 5/01/04	03/20/2002	VARIOUS.....	11/15/2002	GOLDMAN, SACHS & CO.....	145,000	138,013	140,904	140,131	2,119	0	0	773	773	9,850	3,035
852060-AE-2.....	SPRINT CAP CORP 5.875 5/01/04	02/26/2002	CHASE SECURITIES, INC.....	11/15/2002	GOLDMAN, SACHS & CO.....	30,000	28,326	29,065	28,842	516	0	0	222	222	974	588
872649-BL-1.....	TRW INC 7.625 3/15/06	06/13/2002	LPF & S/FIXED INCOME OPS.....	12/02/2002	LPF & S/FIXED INCOME OPS.....	100,000	106,260	109,123	105,569	(691)	0	0	3,554	3,554	5,462	1,970
98157D-AB-2.....	WORLDCOM INC GA NEW NT 7.875 5/15/02	02/06/2002	5th 3rd.....	06/26/2002	GOLDMAN SACHS.....	200,000	190,000	34,000	192,864	2,864	0	0	(158,864)	(158,864)	7,875	3,763
	United States.....					2,361,626	2,364,147	2,084,217	2,368,207	4,059	0	0	(283,989)	(283,989)	88,235	37,337
4599999	Total - Bonds - Industrial & Miscellaneous.....					2,361,626	2,364,147	2,084,217	2,368,207	4,059	0	0	(283,989)	(283,989)	88,235	37,337
6099998	Total - Bonds.....					14,336,626	14,225,050	13,967,086	14,235,092	10,042	0	0	(268,006)	(268,006)	266,908	80,472
<b>Common Stocks - Banks, Trust and Insurance Companies</b>																
<b>United States</b>																
001055-10-2.....	AFLAC INC COM.....	06/07/2002	FERRIS, BAKER WATTS INC.....	12/05/2002	FERRIS, BAKER WATTS INC.....	400,000	12,796	11,794	12,796	0	0	0	(1,002)	(1,002)	48	0
026874-10-7.....	AMERICAN INTL GROUP INC COM.....	03/04/2002	FERRIS, BAKER WATTS INC.....	04/22/2002	FERRIS, BAKER WATTS INC.....	1,000,000	74,860	68,598	74,860	0	0	0	(6,262)	(6,262)	0	0
	United States.....					XXX	87,656	80,392	87,656	0	0	0	(7,264)	(7,264)	48	0
6799999	Total - Common Stocks - Banks, Trust & Insurance Companies.....					XXX	87,656	80,392	87,656	0	0	0	(7,264)	(7,264)	48	0
<b>Common Stocks - Industrial and Miscellaneous</b>																
<b>United States</b>																
101137-10-7.....	BOSTON SCIENTIFIC CORP.....	01/23/2002	FERRIS, BAKER WATTS INC.....	08/01/2002	FERRIS, BAKER WATTS INC.....	2,500,000	54,825	70,698	54,825	0	0	0	15,873	15,873	0	0
268648-10-2.....	EMC CORP MASSACHUSETTS.....	06/10/2002	FERRIS, BAKER WATTS INC.....	10/03/2002	FERRIS, BAKER WATTS INC.....	3,550,000	26,625	16,968	118,462	0	0	0	(9,657)	(9,657)	0	0
31420F-10-3.....	FERERATED INVEST SER FDS.....	01/10/2002	FERRIS, BAKER WATTS INC.....	01/22/2002	FERRIS, BAKER WATTS INC.....	699,615	6,010	6,045	6,010	0	0	0	35	35	0	0
345838-10-6.....	FOREST LABS INC.....	03/26/2002	FERRIS, BAKER WATTS INC.....	11/14/2002	FERRIS, BAKER WATTS INC.....	700,000	56,658	71,523	56,658	0	0	0	14,865	14,865	0	0
670872-10-0.....	OM GROUP INC COM.....	10/03/2002	FERRIS, BAKER WATTS INC.....	10/30/2002	FERRIS, BAKER WATTS INC.....	1,000,000	55,084	7,589	55,084	0	0	0	(47,495)	(47,495)	70	0
681919-10-6.....	OMNICOM GROUP INC COM.....	06/10/2002	FERRIS, BAKER WATTS INC.....	06/12/2002	FERRIS, BAKER WATTS INC.....	1,100,000	84,073	63,556	84,073	0	0	0	(20,517)	(20,517)	0	0
922031-40-6.....	VANGUARD FIXED INC.....	01/03/2002	VARIOUS.....	01/18/2002	FERRIS, BAKER WATTS INC.....	406,098	4,394	4,406	4,394	0	0	0	12	12	11	0
98157D-30-4.....	WORLDCOM INC-MCI GRP COM.....	01/18/2002	VARIOUS.....	08/15/2002	FERRIS, BAKER WATTS INC.....	2,819,000	39,522	690	44,562	0	0	0	(38,832)	(38,832)	1,691	0
	United States.....					XXX	327,191	241,475	424,068	0	0	0	(85,716)	(85,716)	1,773	0
6899999	Total - Common Stocks - Industrial & Miscellaneous.....					XXX	327,191	241,475	424,068	0	0	0	(85,716)	(85,716)	1,773	0
7099998	Total - Common Stocks.....					XXX	414,847	321,866	511,724	0	0	0	(92,980)	(92,980)	1,821	0
7199999	Total - Preferred and Common Stocks.....					XXX	414,847	321,866	511,724	0	0	0	(92,980)	(92,980)	1,821	0
7299999	Total - Bonds, Preferred and Common Stocks.....					XXX	14,639,897	14,288,953	14,746,816	10,042	0	0	(360,986)	(360,986)	268,729	80,472

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**SCHEDULE D - PART 6 - SECTION 1**

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identifi- cation	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 NAIC Company Code or Alien Insurer Identification Number	4 NAIC Valuation Method (See SVO Purposes and Procedures manual)	5 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	6 Total Amount of Such Intangible Assets	7 Book/Adjusted Carrying Value	8 Stock of Such Company Owned by Insurer on Statement Date	
							8 Number of Shares	9 % of Outstanding
<b>Common Stocks</b>								
<b>Other Affiliates</b>								
58458*-10-5.....	MEDICAL HEALTH INSURING CORPORATION	.....95828.....	3biiA.....	NO.....	.....0	.....29,713,970	.....10,000.000	.....100.0
80517@-10-6...	SAVEWELL COM INC.....		3biiC.....	NO.....	.....0	.....0	.....810,000.000	.....81.0
1599999.	Total - Common Stocks - Other Affiliates.....				.....0	.....29,713,970	.....XXX.....	.....XXX.....
1699999.	Total - Common Stocks.....				.....0	.....29,713,970	.....XXX.....	.....XXX.....
1799999.	Total - Preferred and Common Stock.....				.....0	.....29,713,970	.....XXX.....	.....XXX.....

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$.....131,057,285.
2. Total amount of intangible assets nonadmitted \$.....0.

**SCHEDULE D - PART 6 - SECTION 2**

1 CUSIP Identifi- cation	2 Name of Lower-tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 6, Section 1	5 Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
<b>NONE</b>					

**NONE**

**Sch. DA-Pt. 1  
NONE**

**Sch. DB-Pt. A-Sn. 1  
NONE**

**Sch. DB-Pt. A-Sn. 2  
NONE**

**Sch. DB-Pt. A-Sn. 3  
NONE**

**Sch. DB-Pt. B-Sn. 1  
NONE**

**Sch. DB-Pt. B-Sn. 2  
NONE**

**Sch. DB-Pt. B-Sn. 3  
NONE**

**Sch. DB-Pt. C-Sn. 1  
NONE**

**Sch. DB-Pt. C-Sn. 2  
NONE**

**Sch. DB-Pt. C-Sn. 3  
NONE**

**Sch. DB-Pt. D-Sn. 1  
NONE**

**Sch. DB-Pt. D-Sn. 2  
NONE**

**Sch. DB-Pt. D-Sn. 3  
NONE**

**Sch. DB-Pt. E-Sn. 1  
NONE**



## SCHEDULE E - PART 1 - CASH

1 Depository	2 Rate of Interest	3 Amount of Interest Received During Year	4 Amount of Interest Accrued December 31 of Current Year	5 Balance	6 *
<b>Open Depositories</b>					
FIFTH THIRD BANK ..... CLEVELAND, OHIO.....	0.000	1,089,793	0	18,631,617	XXX
NATIONAL CITY BANK ..... CLEVELAND, OHIO.....	0.000	489	0	454,946	XXX
NATIONAL CITY BANK ..... ASHLAND, OHIO.....	0.000	0	0	(72,507,118)	XXX
SHORE BANK, DUE 5/01/03 ..... CLEVELAND, OHIO.....	2.550	3,941	428	100,000	XXX
STATE BANK, DUE 10/27/03..... DEFIANCE, OHIO.....	2.550	3,441	210	100,000	XXX
DREYFUS INSTL PREF MONEY MARKET FUND.....	1.190	937,159	184,194	188,813,000	XXX
EVERGREEN CASH MGT MONEY MARKET FUND.....	1.200	187,852	15,705	15,880,765	XXX
FIFTH THIRD GOVT MONEY MARKET FUND.....	1.080	545,986	7,782	6,834,604	XXX
FIRST MERIT BANK.....	0.940	6,580	0	520,087	XXX
ARMADA MONEY MARKET FUND.....	1.020	61,982	5,500	6,886,903	XXX
0199999. Total - Open Depositories.....	XXX	2,837,223	213,819	165,714,803	XXX
0399999. Total Cash on Deposit.....	XXX	2,837,223	213,819	165,714,803	XXX
0599999. Total Cash.....	XXX	2,837,223	213,819	165,714,803	XXX

### TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	99,209,564	4. April.....	136,300,944	7. July.....	121,674,363	10. October.....	161,209,005
2. February.....	100,281,887	5. May.....	75,376,656	8. August.....	109,749,160	11. November.....	184,397,137
3. March.....	92,148,569	6. June.....	87,054,594	9. September.....	119,591,887	12. December.....	165,714,803

**SCHEDULE E - PART 2 - SPECIAL DEPOSITS**

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
<b>SPECIAL DEPOSITS WHICH ARE NOT FOR THE BENEFIT OF ALL POLICYHOLDERS</b>						
<b>Ohio</b>						
OH00001.	.....B.....	U.S. TREASURY NOTE.....	OHIO DEPARTMENT OF INSURANCE.....	.....500,000	.....506,632	.....520,315
OH99999.	Ohio.....			.....500,000	.....506,632	.....520,315
XX99999.	Total - All Special Deposits NOT Held for Benefit of all Policyholders, Claimants, & Creditors of the Company....			.....500,000	.....506,632	.....520,315
9999999.	Totals.....			.....500,000	.....506,632	.....520,315

(a) Includes \$.....0 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.