



# ANNUAL STATEMENT

For the Year Ended December 31, 2002  
of the Condition and Affairs of the

## SAFE AUTO INSURANCE COMPANY

NAIC Group Code..... , (Current Period) (Prior Period) NAIC Company Code..... 25405 Employer's ID Number..... 31-1379882

Organized under the Laws of OHIO State of Domicile or Port of Entry OHIO

Country of Domicile US

Incorporated..... May 28, 1993

Commenced Business..... August 25, 1993

Statutory Home Office 3883 East Broad Street ..... Columbus ..... OH ..... 43213  
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 3883 East Broad Street ..... Columbus ..... OH ..... 43213  
(Street and Number) (City or Town, State and Zip Code)

614-231-0200  
(Area Code) (Telephone Number)

Mail Address 3883 East Broad Street ..... Columbus ..... OH ..... 43213  
(Street and Number or P. O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 3883 East Broad Street ..... Columbus ..... OH ..... 43213  
(Street and Number) (City or Town, State and Zip Code)

614-231-0200  
(Area Code) (Telephone Number)

Internet Website Address www.safeauto.com

Statement Contact Melinda S Fry  
(Name)  
Melinda@safeauto.com  
(E-Mail Address)

614-231-0200-7701  
(Area Code) (Telephone Number) (Extension)  
614-235-3800  
(Fax Number)

Policyowner Relations Contact ..... (City or Town, State and Zip Code)

(Area Code) (Telephone Number) (Extension)

### OFFICERS

President ..... Jon P Diamond

Treasurer ..... Melinda S Fry

Secretary ..... April D Miller

### VICE PRESIDENTS

Thomas Boyd  
April D Miller  
Jon L Trickey

Jack H Coolidge  
Pamela Pond #  
Kristin Watkins #

Todd E Friedman  
Mary M Puskus

Melinda S Fry  
Gregory A Sutton #

### DIRECTORS OR TRUSTEES

Charles Bryan #  
Oded Gur-Arie #  
James Schultz #

Peter Cohen #  
Ralph A Kaparos

Ari Deshe  
Thomas Ketteler

Jon P Diamond  
Jay Schottenstein

State of..... Franklin  
County of..... Ohio

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

(Signature)  
Jon P Diamond  
(Printed Name)  
President

(Signature)  
April D Miller  
(Printed Name)  
Secretary

(Signature)  
Melinda S Fry  
(Printed Name)  
Treasurer

Subscribed and sworn to before me this

.....day of ....., 2003

- a. Is this an original filing? Yes [ X ] No [ ]
- b. If no:
  1. State the amendment number
  2. Date filed.....
  3. Number of pages attached.....

## SCHEDULE A - PART 1

Showing all Real Estate OWNED December 31 of Current Year

1 Description of Property	Location		4 Date Acquired	5 Date of Last Appraisal	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Fair Value Less Encumbrances	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Amounts Received During Year	13 Expended for Additions, Permanent Improvements and Changes in Encumbrances During Year	14 Gross Income Earned Less Interest Incurred on Encumbrances	15 Taxes, Repairs, and Expenses Incurred
	2 City	3 State												
<b>Properties Held for the Production of Income</b>														
Branch Office-Monroe County, Ohio.....	Woodsfield.....	OH....	03/03/2002		972,702	0	948,384	948,384	(24,318)				83,330	
0499999. Total - Properties Held for the Production of Income.....					972,702	0	948,384	948,384	(24,318)				83,330	0
9999999. Totals.....					972,702	0	948,384	948,384	(24,318)				83,330	0

## SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED During the Year

1	Location		4	5	6	7	8	9
Description of Property	2	3	Date Acquired	Name of Vendor	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Expended for Additions and Permanent Improvements
<b>Acquired by Purchase</b>								
Branch Office-Monroe County Ohio.....	Woodsfield.....	Ohio.....	.03/03/2002...	New Build.....	972,702	0	948,384	0
0199999. Total - Acquired by Purchase.....					972,702	0	948,384	0
9999999. Totals.....					972,702	0	948,384	0

**Sch. A-Pt. 3**  
**NONE**

**Sch. B-Pt. 1**  
**NONE**

**Sch. B-Pt. 2**  
**NONE**

**Sch. BA-Pt. 1**  
**NONE**

## SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, Transferred or Paid in Full During the Year

1	Location		4	5	6	7	8	9	10	11	12	13
Number of Units and Description	2	3	Name of Purchaser or Nature of Disposition	Date Acquired	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book/Adjusted Carrying Value Less Encumbrances at Disposition	Consideration Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale
	City	State										
<b>Joint Venture, Partnership or Limited Liability Company Interests That Have Underlying Characteristics of Real Estate</b>												
Sagi Realty of Florida LLC 100% Ownership.....	Columbus.....	OH.....		06/21/2000	1,358,253			1,358,253	1,358,253			0
0999999. Total - Joint Venture, Partnership or Limited Liability Company Interests That Have Underlying Characteristics of Real Estate.....					1,358,253	0	0	1,358,253	1,358,253	0	0	0
9999999. Totals.....					1,358,253	0	0	1,358,253	1,358,253	0	0	0

## SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
<b>U.S. Government - Issuer Obligations</b>																				
3133MB-H4-2	FEDERAL HOME LOAN BANK		7.250	MN	05/13/2005			250,534	250,000	112.3130	280,783	250,989	2,316	18,125	(179)			1PE	06/06/2000	7.151
3133MR-W5-7	FEDERAL HOME LOAN BANK		3.500	AO	10/07/2005			1,000,000	1,000,000	100.0310	1,000,310	1,000,000	8,167					1PE	09/10/2002	3.500
31344A-HG-2	FEDERAL HOME LOAN MORTGAGE CORPORATION		3.500	MS	09/15/2003			2,019,895	2,000,000	101.5630	2,031,260	2,032,500	20,611	35,000	(12,605)			1PE	07/16/2002	2.071
31359M-EM-1	FEDERAL NATIONAL MORTGAGE ASSOCIATION		5.125	FA	02/13/2004			248,691	250,000	104.1880	260,470	244,778	4,840	12,813	1,116			1PE	03/09/1999	5.616
31364K-J4-3	FEDERAL NATIONAL MORTGAGE ASSOCIATION		6.090	JJ	01/16/2008			498,024	500,000		498,024	497,375	13,956	30,450	364			1PE	02/01/2001	6.183
3136F2-WC-8	FANNIE MAE		3.500	JD	06/12/2006			500,000	500,000		500,000	500,000	924					1PE	12/12/2002	3.500
912827-2J-0	UNITED STATES TREASURY NOTES		6.250	FA	02/15/2007			254,504	250,000	114.7190	286,798	258,477	5,902	15,625	(933)			1PE	04/24/1998	5.753
912827-3Z-3	UNITED STATES TREASURY NOTES		5.500	FA	02/28/2003			249,959	250,000	100.6880	251,720	248,868	4,672	13,750	252			1PE	03/02/1998	5.604
912827-5F-5	UNITED STATES TREASURY NOTES		5.250	MN	05/15/2004			994,053	1,000,000	105.3440	1,053,440	985,391	6,816	52,500	4,125			1PE	10/24/2000	5.708
912827-5M-0	UNITED STATES TREASURY NOTES		6.000	FA	08/15/2004			207,327	200,000	107.3750	214,750	211,718	4,533	12,000	(4,321)			1PE	12/24/2001	3.653
912827-6X-5	UNITED STATES TREASURY NOTES		4.625	MN	05/15/2006			500,880	500,000	107.8440	539,220	501,015	3,002	23,125	(135)			1PE	04/12/2002	4.567
912827-7E-6	UNITED STATES TREASURY NOTES		2.750	AO	10/31/2003			19,984	20,000	101.2500	20,250	19,963	94	550	19			1PE	11/19/2001	2.851
912827-L8-3	UNITED STATES TREASURY NOTES		5.750	FA	08/15/2003			498,929	500,000	102.7810	513,905	494,729	10,859	28,750	1,661			1PE	08/02/2000	6.107
912827-P8-9	UNITED STATES TREASURY NOTES		7.250	MN	05/15/2004			503,066	500,000	108.0310	540,155	508,609	4,706	36,250	(2,040)			1PE	02/09/2000	6.773
912827-S8-6	UNITED STATES TREASURY NOTES		7.500	FA	02/15/2005			771,377	750,000	112.1250	840,938	792,141	21,247	56,250	(9,175)			1PE	10/03/2000	6.048
912827-V8-2	UNITED STATES TREASURY NOTES		5.875	MN	11/15/2005			249,940	250,000	110.9060	277,265	249,859	1,907	14,688	(1,116)			1PE	05/04/1998	5.884
0199999	U.S. Government - Issuer Obligations							8,767,163	8,720,000	XXX	9,109,288	8,796,412	114,552	349,876	(22,967)			XXX	XXX	XXX
0399999	Total - U.S. Government							8,767,163	8,720,000	XXX	9,109,288	8,796,412	114,552	349,876	(22,967)			XXX	XXX	XXX
<b>All Other Governments - Issuer Obligations</b>																				
<b>Foreign</b>																				
465138-LY-9	ISRAEL STATE		5.500	JD	03/31/2006			200,000	200,000	99.9980	199,996	200,000	917	6,750	8			1	10/01/1997	5.501
	Foreign - Issuer Obligations							200,000	200,000	XXX	199,996	200,000	917	6,750	8			XXX	XXX	XXX
0499999	All Other Governments - Issuer Obligations							200,000	200,000	XXX	199,996	200,000	917	6,750	8			XXX	XXX	XXX
1099999	Total - All Other Governments							200,000	200,000	XXX	199,996	200,000	917	6,750	8			XXX	XXX	XXX
<b>States, Territories &amp; Possessions (Direct and Guaranteed) - Issuer Obligations</b>																				
<b>Connecticut</b>																				
20772E-VR-1	CONNECTICUT ST		5.000	FA	08/01/2004			251,320	250,000		251,320	255,125	5,208	12,500	(785)			1PE	08/26/1997	4.650
	Connecticut							251,320	250,000	XXX	251,320	255,125	5,208	12,500	(785)			XXX	XXX	XXX
<b>Maryland</b>																				
574192-JX-9	MARYLAND ST		4.750	FA	08/01/2003			250,497	250,000		250,497	254,533	4,948	11,875	(828)			1PE	08/19/1997	4.401
	Maryland							250,497	250,000	XXX	250,497	254,533	4,948	11,875	(828)			XXX	XXX	XXX
<b>New Hampshire</b>																				
644682-MJ-2	NEW HAMPSHIRE ST		4.250	JD	12/01/2006			201,069	200,000		201,069	201,548	708	8,500	(248)			1PE	01/09/2001	4.101
	New Hampshire							201,069	200,000	XXX	201,069	201,548	708	8,500	(248)			XXX	XXX	XXX
<b>North Carolina</b>																				
658255-5M-2	NORTH CAROLINA ST		4.750	AO	04/01/2005			249,847	250,000		249,847	249,638	2,969	11,875	83			1PE	01/03/2000	4.779
	North Carolina							249,847	250,000	XXX	249,847	249,638	2,969	11,875	83			XXX	XXX	XXX
<b>Pennsylvania</b>																				
709141-JM-8	PENNSYLVANIA ST		4.500	JD	12/01/2010			201,322	200,000		201,322	201,582	750	9,000	(132)			1PE	01/08/2001	4.400
	Pennsylvania							201,322	200,000	XXX	201,322	201,582	750	9,000	(132)			XXX	XXX	XXX
<b>Wisconsin</b>																				
977056-JY-7	WISCONSIN ST		4.750	MN	05/01/2003			250,285	250,000		250,285	254,350	1,979	11,875	(834)			1PE	08/20/1997	4.400
	Wisconsin							250,285	250,000	XXX	250,285	254,350	1,979	11,875	(834)			XXX	XXX	XXX
	Total States and US							1,404,340	1,400,000	XXX	1,404,340	1,416,776	16,562	65,625	(2,744)			XXX	XXX	XXX
1199999	States, Territories & Possessions - Issuer Obligations							1,404,340	1,400,000	XXX	1,404,340	1,416,776	16,562	65,625	(2,744)			XXX	XXX	XXX
1799999	Total - States, Territories & Possessions (Direct and Guaranteed)							1,404,340	1,400,000	XXX	1,404,340	1,416,776	16,562	65,625	(2,744)			XXX	XXX	XXX
<b>Political Subdivisions of States, Territories &amp; Possessions (Direct and Guaranteed) - Issuer Obligations</b>																				
<b>Arizona</b>																				
567090-RX-5	MARICOPA CNTY AZ SCH DIST		4.250	JJ	07/01/2005			265,221	250,000		265,221	265,353	5,313		(131)			1PE	12/18/2002	1.750
	Arizona							265,221	250,000	XXX	265,221	265,353	5,313		(131)			XXX	XXX	XXX
<b>Colorado</b>																				
101565-RT-8	BOULDER LARIMER & WELD CNTYS CO		4.875	JD	12/15/2011	12/15/2007	101.000	265,802	250,000		265,802	266,868	542	6,094	(1,066)			1PE	07/17/2002	3.655

E08

## SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
	Colorado							265,802	250,000	XXX	265,802	266,868	542	6,094	(1,066)	0	0	XXX	XXX	XXX
<b>Illinois</b>																				
167684-MU-0	CHICAGO IL SCH FIN AUTH		5.000	JD	06/01/2008	06/01/2004	102.000	258,982	250,000	XXX	258,982	261,335	1,042	12,500	(2,353)	0	0	1PE	02/12/2002	3.759
	Illinois							258,982	250,000	XXX	258,982	261,335	1,042	12,500	(2,353)	0	0	XXX	XXX	XXX
<b>Kansas</b>																				
967243-FY-7	WICHITA KS		4.300	JD	12/01/2006			152,212	150,000	XXX	152,212	152,391	538	3,225	(179)	0	0	1PE	08/19/2002	3.890
	Kansas							152,212	150,000	XXX	152,212	152,391	538	3,225	(179)	0	0	XXX	XXX	XXX
<b>Nevada</b>																				
180847-AL-9	CLARK CNTY NV		5.000	JD	06/01/2008			49,603	50,000	XXX	49,603	49,424	208	2,500	65	0	0	1PE	01/05/2000	5.170
	Nevada							49,603	50,000	XXX	49,603	49,424	208	2,500	65	0	0	XXX	XXX	XXX
<b>North Carolina</b>																				
161034-QS-5	CHARLOTTE NC		4.750	FA	02/01/2005			251,131	250,000	XXX	251,131	253,600	4,948	11,875	(506)	0	0	1PE	08/18/1997	4.520
	North Carolina							251,131	250,000	XXX	251,131	253,600	4,948	11,875	(506)	0	0	XXX	XXX	XXX
<b>Ohio</b>																				
915489-KM-9	UPPER ARLINGTON OH		4.050	JD	12/01/2004			200,000	200,000	XXX	200,000	200,000	675	8,100	0	0	0	1PE	02/25/1998	4.049
	Ohio							200,000	200,000	XXX	200,000	200,000	675	8,100	0	0	0	XXX	XXX	XXX
<b>Tennessee</b>																				
586145-BF-0	MEMPHIS TN		6.000	MN	11/01/2004			234,987	230,000		234,987	247,715	2,300	13,800	(2,552)	0	0	1PE	06/10/1997	4.750
821686-PX-4	SHELBY CNTY TN		5.000	AO	04/01/2005			258,189	250,000		258,189	261,670	3,125	10,417	(3,388)	0	0	1PE	12/17/2001	3.473
	Tennessee							493,176	480,000	XXX	493,176	509,385	5,425	24,217	(5,940)	0	0	XXX	XXX	XXX
<b>Virginia</b>																				
303820-MG-6	FAIRFAX CNTY VA		4.900	MN	05/01/2004			251,281	250,000		251,281	255,713	2,042	12,250	(906)	0	0	1PE	08/18/1997	4.499
	Virginia							251,281	250,000	XXX	251,281	255,713	2,042	12,250	(906)	0	0	XXX	XXX	XXX
<b>Washington</b>																				
495224-ZL-4	KING CNTY WA SCH DIST NO 411		5.000	JD	12/01/2010			210,804	190,000		210,804	211,499	792	4,750	(694)	0	0	1PE	09/05/2002	3.410
	Washington							210,804	190,000	XXX	210,804	211,499	792	4,750	(694)	0	0	XXX	XXX	XXX
<b>Wisconsin</b>																				
289365-CY-2	ELMBROOK WI SCH DIST		6.000	AO	04/01/2005			493,890	455,000		493,890	496,469	6,825		(2,579)	0	0	1PE	11/01/2002	2.090
602364-4C-2	MILWAUKEE WI		5.000	MS	09/01/2010			136,719	125,000		136,719	137,150	2,083		(431)	0	0	1PE	08/22/2002	3.590
	Wisconsin							630,609	580,000	XXX	630,609	633,619	8,908	0	(3,010)	0	0	XXX	XXX	XXX
<b>United States</b>																				
167484-HQ-0	CHICAGO IL		4.600	JJ	01/01/2007			249,463	250,000		249,463	249,168	5,750	11,500	136	0	0	1PE	08/10/2000	4.660
213561-QA-4	COOK CNTY IL CMNTY CONS SCH DIST		4.800	JJ	01/01/2005	01/01/2004	100.000	250,896	250,000		250,896	254,378	6,000	12,000	(844)	0	0	1PE	07/28/1998	4.430
	U.S.							500,359	500,000	XXX	500,359	503,546	11,750	23,500	(708)	0	0	XXX	XXX	XXX
	Total States and US							3,529,180	3,400,000	XXX	3,529,180	3,562,733	42,183	109,011	(15,428)	0	0	XXX	XXX	XXX
	1899999	Political Subdivisions of States, Territories & Possessions - Issuer Obligations						3,529,180	3,400,000	XXX	3,529,180	3,562,733	42,183	109,011	(15,428)	0	0	XXX	XXX	XXX
	2499999	Total - Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed)						3,529,180	3,400,000	XXX	3,529,180	3,562,733	42,183	109,011	(15,428)	0	0	XXX	XXX	XXX
<b>Special Revenue &amp; Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations</b>																				
<b>Alabama</b>																				
010230-JA-9	ALABAMA AGRIC & MECH UNIV		6.000	MN	11/01/2004			204,338	200,000	108.3580	216,716	215,418	2,000	12,000	(2,218)	0	0	1	06/05/1997	4.750
613105-FY-7	MONTGOMERY AL WATERWORKS & SANIT		5.000	MS	09/01/2004			578,756	550,000		578,756	581,394	9,167		(2,638)	0	0	1PE	10/31/2002	1.800
	Alabama							783,094	750,000	XXX	795,472	796,812	11,167	12,000	(4,856)	0	0	XXX	XXX	XXX
<b>Colorado</b>																				
19662P-AG-8	COLORADO SPRINGS CO SALES & TAX REV		4.250	JD	12/01/2005			250,000	250,000		250,000	250,000	885	10,625	0	0	0	1PE	06/10/1999	4.250
	Colorado							250,000	250,000	XXX	250,000	250,000	885	10,625	0	0	0	XXX	XXX	XXX
<b>Delaware</b>																				
246428-LQ-7	DELAWARE TRANSN AUTH TRANS SYS REV		4.250	JJ	07/01/2004			249,642	250,000		249,642	248,620	5,313	10,625	235	0	0	1PE	03/09/1998	4.350
246428-NG-7	DELAWARE TRANSN AUTH TRANS SYS REV		5.000	JJ	07/01/2005			258,561	250,000		258,561	261,840	6,250	7,847	(3,192)	0	0	1PE	12/17/2001	3.556
	Delaware							508,203	500,000	XXX	508,203	510,460	11,563	18,472	(2,957)	0	0	XXX	XXX	XXX
<b>Florida</b>																				
46613P-AY-2	JEA FL WTR & SWR SYS REV		3.750	AO	10/01/2009			193,150	200,000		193,150	192,296	1,875	7,500	854	0	0	1PE	01/07/2002	4.341
469359-DA-8	JACKSONVILLE FL CAP IMPT REV		5.250	AO	10/01/2015	10/11/2012	100.000	150,747	135,000		150,747	151,020	2,205		(273)	0	0	1PE	10/10/2002	3.809

E08.1

## SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Design- ation	Date Acquired	Effective Rate of Interest
	Florida.....							343,897	335,000	XXX	343,897	343,316	4,080	7,500	581	0	0	XXX	XXX	XXX
<b>Illinois</b>																				
452226-G3-1..	ILLINOIS ST SALES TAX REV.....		5.500	JD	06/15/2010			283,789	250,000		283,789	284,920	611	6,875	(1,131)			..1PE	09/12/2002	3.430
	Illinois.....							283,789	250,000	XXX	283,789	284,920	611	6,875	(1,131)	0	0	XXX	XXX	XXX
<b>Indiana</b>																				
24583Q-EE-3..	DELAWARE COUNTY IN EDIT CORP.....		5.000	JD	06/01/2011	12/01/2007	101.000	133,987	125,000		133,987	134,150	521	3,125	(163)			..1PE	11/15/2002	3.580
	Indiana.....							133,987	125,000	XXX	133,987	134,150	521	3,125	(163)	0	0	XXX	XXX	XXX
<b>Maine</b>																				
56052E-ML-9..	MAINE ST HOUSING AUTH REV.....		3.750	MN	11/15/2019			220,000	220,000		220,000	220,000	3,117					..1PE	08/29/2002	3.750
	Maine.....							220,000	220,000	XXX	220,000	220,000	3,117	0	0	0	0	XXX	XXX	XXX
<b>Massachusetts</b>																				
576047-VG-6..	MASSACHUSETTS ST WTR POL ABATEMENT TR.....		5.600	FA	02/01/2004			171,597	170,000		171,597	178,532	3,967	9,520	(1,408)			..1PE	07/09/1997	4.700
576047-VT-8..	MASSACHUSETTS ST WTR POL ABATEMENT TR.....		5.600	FA	02/01/2004			80,751	80,000		80,751	84,015	1,867	4,480	(663)			..1PE	07/09/1997	4.700
	Massachusetts.....							252,348	250,000	XXX	252,348	262,547	5,834	14,000	(2,071)	0	0	XXX	XXX	XXX
<b>New Jersey</b>																				
646135-XG-3..	NEW JERSEY ST TRANSN TR FD.....		5.500	JD	12/15/2010			171,794	150,000		171,794	172,506	367	4,125	(712)			..1PE	09/09/2002	3.400
	New Jersey.....							171,794	150,000	XXX	171,794	172,506	367	4,125	(712)	0	0	XXX	XXX	XXX
<b>New York</b>																				
424677-BA-9..	HEMPSTEAD TOWN NY INDL DEV AGY.....		5.000	JD	12/01/2009	12/01/2008	100.000	218,332	210,000		218,332	219,246	875	10,500	(915)			..1PE	03/25/2002	4.235
	New York.....							218,332	210,000	XXX	218,332	219,246	875	10,500	(915)	0	0	XXX	XXX	XXX
<b>Ohio</b>																				
677597-M4-5..	OHIO ST PUB FACS COMMN.....		4.500	MN	11/01/2009	11/01/2008	100.000	202,355	200,000		202,355	203,016	1,500	9,000	(337)			..1PE	01/09/2001	4.270
677597-PR-1..	OHIO ST PUB FACS COMMN.....		4.250	JD	12/01/2003			249,446	250,000		249,446	246,523	885	10,625	584			..1PE	06/10/1997	4.500
67759H-AS-3..	OHIO ST SPL OBLIG.....		5.800	JD	06/01/2003			251,324	250,000		251,324	266,785	1,208	14,500	(3,095)			..1PE	06/17/1997	4.501
67759R-BH-4..	OHIO ST.....		4.000	JD	06/15/2004			516,243	500,000		516,243	517,980	889	5,778	(1,737)			..1PE	10/30/2002	1.730
	Ohio.....							1,219,368	1,200,000	XXX	1,219,368	1,234,304	4,482	39,903	(4,585)	0	0	XXX	XXX	XXX
<b>Pennsylvania</b>																				
70917N-QJ-6..	PENNSYLVANIA ST HIGHER EDL FAC.....		5.000	JD	06/15/2014	06/15/2012	100.000	329,872	300,000		329,872	330,405	667	3,083	(533)			..1PE	10/10/2002	3.740
	Pennsylvania.....							329,872	300,000	XXX	329,872	330,405	667	3,083	(533)	0	0	XXX	XXX	XXX
<b>South Carolina</b>																				
16007B-FN-9..	CHARLESTON CNTY SC CTFS.....		4.700	JD	12/01/2003			249,959	250,000		249,959	250,000	979	11,750				..1PE	06/03/1997	4.700
	South Carolina.....							249,959	250,000	XXX	249,959	250,000	979	11,750	0	0	0	XXX	XXX	XXX
<b>Texas</b>																				
414003-K9-3..	HARRIS CNTY TX.....		5.125	FA	08/15/2009	08/15/2004	102.000	261,551	250,000		261,551	264,878	4,840	6,406	(3,327)			..1PE	02/19/2002	3.383
	Texas.....							261,551	250,000	XXX	261,551	264,878	4,840	6,406	(3,327)	0	0	XXX	XXX	XXX
<b>Virginia</b>																				
42606A-AP-2..	HENRICO CNTY VA INDUST DEV AUTH.....		7.000	FA	08/01/2013	08/01/2005	102.000	801,553	700,000		801,553	805,847	20,417		(4,294)			..1PE	11/12/2002	1.970
927793-EN-5..	VIRGINIA COMWLTH TRANSN BRD TRANSN REV.....		5.000	MN	05/15/2005			746,724	700,000		746,724	749,924	4,472	17,500	(3,200)			..1PE	10/29/2002	2.100
	Virginia.....							1,548,277	1,400,000	XXX	1,548,277	1,555,771	24,889	17,500	(7,494)	0	0	XXX	XXX	XXX
<b>Washington</b>																				
91523N-BD-7..	UNIVERSITY WASHINGTON.....		4.750	JD	06/01/2009	06/01/2007	100.000	231,349	225,000		231,349	232,254	891	10,688	(905)			..1PE	04/12/2002	4.046
	Washington.....							231,349	225,000	XXX	231,349	232,254	891	10,688	(905)	0	0	XXX	XXX	XXX
<b>United States</b>																				
346831-BM-1..	FORT BEND TX FLOOD CTL WTR.....		4.600	MS	03/01/2006			223,973	225,000		223,973	223,074	3,450	10,350	297			..1PE	10/12/1999	4.757
455167-UN-4..	INDIANA UNIV REVS.....		5.400	MN	11/15/2003			251,786	250,000		251,786	261,220	1,725	13,500	(1,966)			..1PE	09/15/1997	4.554
485052-KR-4..	KANSAS CITY MO MUN ASSISTANCE.....		4.800	AO	04/15/2003			260,220	260,000		260,220	263,884	2,635	12,480	(744)			..1PE	07/16/1997	4.501
516446-DN-8..	LANSING MI SEW DISP SYS REV.....		5.500	MN	05/01/2007	05/01/2004	102.000	259,007	250,000		259,007	270,433	2,292	13,750	(2,876)			..1PE	09/23/1998	4.167
575765-RC-8..	MASSACHUSETTS MUNI WHSL ELEC CO REV.....		4.800	JJ	07/01/2007			249,005	250,000		249,005	248,043	6,000	12,000	201			..1PE	07/08/1997	4.900
626388-DX-7..	MUNSTER IN SCH BLDG CORP.....		5.750	JJ	01/15/2021	01/15/2005	101.000	208,468	200,000	109.4950	218,990	220,314	5,303	11,500	(2,984)			..1	10/01/1998	4.041
649892-C3-8..	NEW YORK ST PWR AUTH REV & GEN.....		5.250	JJ	01/01/2018	01/01/2003	102.000	260,507	250,000	102.0000	255,000	262,860	6,563	13,125	3,667			..1	05/12/1998	4.818
658546-SQ-0..	NORTH CENT TX HEALTH FAC DEV.....		5.500	FA	02/15/2003			250,299	250,000		250,299	261,638	5,194	13,750	(2,409)			..1PE	10/27/1997	4.499
681725-FR-3..	OMAHA NE ARPT AUTH ARPT REV.....		5.000	JJ	01/01/2008	01/01/2007	100.000	257,202	250,000		257,202	258,878	6,250	12,500	(1,633)			..1PE	12/13/2001	4.210
927277-LY-7..	VINCENNES UNIV IN UNIV REVS.....		4.400	JD	06/01/2003			250,102	250,000		250,102	251,100	917	11,000	(237)			..1PE	06/12/1998	4.300

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## SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
	U.S.							2,470,569	2,435,000	XXX	2,475,584	2,521,444	40,329	123,955	(8,684)	0	0	XXX	XXX	XXX
	Total States and US							9,476,389	9,100,000	XXX	9,493,782	9,583,013	116,097	300,507	(37,752)	0	0	XXX	XXX	XXX
2599999	Special Revenue & Assessment Obligations - Issuer Obligations							9,476,389	9,100,000	XXX	9,493,782	9,583,013	116,097	300,507	(37,752)	0	0	XXX	XXX	XXX
<b>Special Revenue &amp; Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Single Class Mortgage-Backed/Asset-Backed Securities</b>																				
<b>United States</b>																				
31371K-VB-4	FEDERAL NATIONAL MTG ASSOC #254510		5.000	MTLY	11/01/2017			507,530	496,792		507,530	507,659	2,070	2,070	(201)			1	11/12/2002	4.473
31388L-EA-4	FEDERAL NATIONAL MTG ASSOC #607729		5.500	MTLY	11/01/2031			893,023	906,177		893,023	892,231	4,153	49,840	2,048			1	11/14/2001	5.742
31388U-QA-1	FEDERAL NATIONAL MTG ASSOC #615249		5.000	MTLY	11/01/2016			884,189	906,522		884,189	882,231	3,777	45,326	4,165			1	11/20/2001	5.525
31388V-E8-7	FEDERAL NATIONAL MTG ASSOC #615859		5.500	MTLY	02/01/2017			233,924	236,183		233,924	233,785	1,083	9,743	262			1	03/05/2002	5.658
31388V-E9-5	FEDERAL NATIONAL MTG ASSOC #615860		6.000	MTLY	02/01/2017			92,869	92,362		92,869	92,925	462	3,694	(90)			1	04/05/2002	5.729
31389D-M6-1	FEDERAL NATIONAL MTG ASSOC #622381		5.500	MTLY	01/01/2017			235,950	238,230		235,950	235,810	1,092	9,827	234			1	03/05/2002	5.659
31389D-M8-7	FEDERAL NATIONAL MTG ASSOC #622383		6.000	MTLY	01/01/2017			212,638	213,048		212,638	212,632	1,065	8,522	68			1	04/01/2002	5.942
31389R-B4-7	FEDERAL NATIONAL MTG ASSOC #632859		6.000	MTLY	03/01/2017			204,448	204,847		204,448	204,446	1,024	8,194	82			1	04/01/2002	5.943
31389R-BU-9	FEDERAL NATIONAL MTG ASSOC #632851		6.000	MTLY	02/01/2017			197,022	197,386		197,022	197,000	987	7,895	148			1	04/01/2002	5.941
31391Q-4V-3	FEDERAL NATIONAL MTG ASSOC #674136		5.000	MTLY	11/01/2017	10/01/2017	100.000	508,836	498,070		508,836	508,965	2,075	2,075	(171)			1	11/12/2002	4.472
	U.S.							3,970,429	3,989,617	XXX	3,970,429	3,967,684	17,788	147,186	6,545	0	0	XXX	XXX	XXX
	Total States and US							3,970,429	3,989,617	XXX	3,970,429	3,967,684	17,788	147,186	6,545	0	0	XXX	XXX	XXX
2699999	Special Revenue & Assessment Obligations - Single Class Mtg.-Backed/Asset-Backed Securities							3,970,429	3,989,617	XXX	3,970,429	3,967,684	17,788	147,186	6,545	0	0	XXX	XXX	XXX
<b>Special Revenue &amp; Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Defined Multi-Class Residential Mortgage-Backed Securities</b>																				
<b>United States</b>																				
31339G-KY-6	FEDERAL HOME LN MTG CORP 2367 VC		6.000	MTLY	08/15/2012	08/01/2009	100.000	232,684	230,152		232,684	233,029	1,151	13,809	(534)			1PE	12/20/2001	5.655
31339L-BR-0	FEDERAL HOME LN MTG CORP 2381 JB		5.250	MTLY	11/15/2016	09/01/2015	100.000	98,523	103,948		98,523	98,523	455	4,093	1,576			1PE	03/11/2002	6.864
31339L-KP-4	FEDERAL HOME LN MTG CORP 2395 A		6.000	MTLY	12/15/2031	09/01/2005	100.000	222,346	224,437		222,346	221,140	1,122	13,466	1,552			1PE	12/11/2001	6.655
31339N-VR-4	FEDERAL HOME LN MTG CORP 2430 QL		5.500	MTLY	02/15/2017	10/01/2006	100.000	77,368	78,776		77,368	77,092	361	2,888	702			1PE	04/10/2002	6.651
31339N-X9-2	FEDERAL HOME LN MTG CORP 2430 DA		5.500	MTLY	11/15/2029	09/01/2012	100.000	170,140	171,144		170,140	170,075	784	6,275	216			1PE	04/09/2002	5.659
31393F-5E-2	FEDERAL HOME LN MTG CORP 2522 QB		5.000	MTLY	11/15/2022	09/01/2022	100.000	295,612	295,696		295,612	295,604	1,232	1,232	9			1PE	10/30/2002	4.953
	U.S.							1,096,673	1,104,153	XXX	1,096,673	1,095,463	5,105	41,763	3,521	0	0	XXX	XXX	XXX
	Total States and US							1,096,673	1,104,153	XXX	1,096,673	1,095,463	5,105	41,763	3,521	0	0	XXX	XXX	XXX
2799999	Special Revenue & Assessment Obligations - Defined Multi-Class Residential Mtg.-Backed Securities							1,096,673	1,104,153	XXX	1,096,673	1,095,463	5,105	41,763	3,521	0	0	XXX	XXX	XXX
3199999	Total - Special Revenue & Special Assessment Obligations							14,543,491	14,193,770	XXX	14,560,884	14,646,160	138,990	489,456	(27,686)	0	0	XXX	XXX	XXX
<b>Public Utilities (Unaffiliated) - Issuer Obligations</b>																				
<b>United States</b>																				
010392-DM-7	ALABAMA POWER COMPANY		5.350	MN	11/15/2003			253,314	250,000	102.5880	256,470	257,710	1,709	13,375	(3,688)			1PE	10/16/2001	3.789
155033-BX-0	CENTRAL POWER & LIGHT COMPANY		6.625	JJ	07/01/2005			262,441	250,000	108.9480	272,370	266,488	8,281	8,281	(4,046)			1PE	02/11/2002	4.498
202795-FL-9	COMMONWEALTH EDISON COMPANY		7.000	JJ	07/01/2005			260,613	250,000	110.3480	275,870	263,955	8,750	8,750	(3,342)			1PE	02/14/2002	5.168
264399-CM-6	DUKE POWER COMPANY		6.625	FA	02/01/2003			250,037	250,000	100.0310	250,078	252,084	6,901	16,563	(431)			1PE	07/08/1997	6.444
341081-DZ-7	FLORIDA POWER & LIGHT COMPANY		6.875	JD	12/01/2005			263,105	250,000	111.5060	278,765	266,678	1,432	17,188	(3,573)			1PE	02/12/2002	4.923
373334-FF-3	GEORGIA POWER COMPANY		6.200	FA	02/01/2006			132,484	125,000	109.6870	137,109	133,216	3,229	17,880	(732)			1PE	08/29/2002	4.112
693304-AD-9	PECO ENERGY		4.750	AO	10/01/2012			99,260	100,000	100.5530	100,553	99,244	1,293	16				1PE	09/16/2002	4.846
69351U-AB-9	PPL ELECTRIC UTILITIES		6.250	FA	08/15/2009			258,467	250,000	111.8890	279,723	258,815	5,903	348				1PE	08/27/2002	5.630
693627-AH-4	PSI ENERGY INC		8.000	JJ	07/15/2009			462,631	400,000	119.5660	478,264	464,752	14,756	2,121				1PE	09/19/2002	5.149
927804-CK-8	VIRGINIA ELECTRIC & POWER COMPANY		6.625	AO	04/01/2003			251,834	250,000	100.9650	252,413	260,440	4,141	16,563	(7,218)			1PE	10/16/2001	3.638
	United States							2,494,186	2,375,000	XXX	2,581,615	2,523,382	56,395	80,720	(25,483)	0	0	XXX	XXX	XXX
3299999	Public Utilities (Unaffiliated) - Issuer Obligations							2,494,186	2,375,000	XXX	2,581,615	2,523,382	56,395	80,720	(25,483)	0	0	XXX	XXX	XXX
3899999	Total - Public Utilities (Unaffiliated)							2,494,186	2,375,000	XXX	2,581,615	2,523,382	56,395	80,720	(25,483)	0	0	XXX	XXX	XXX
<b>Industrial &amp; Miscellaneous (Unaffiliated) - Issuer Obligations</b>																				
<b>United States</b>																				
00077Q-AG-5	ABN AMRO BK NV CHICAGO BR		7.125	JD	06/18/2007			111,102	100,000	112.2550	112,255	111,765	257	3,563	(663)			1PE	09/10/2002	4.361
046003-JS-9	ASSOCIATES CORPORATION NA		5.750	MN	11/01/2003			254,598	250,000	103.5040	258,760	260,995	2,396	14,375	(5,364)			1PE	10/16/2001	3.489
06423A-AM-5	BANK ONE CORPORATION		6.500	FA	02/01/2006			260,251	250,000	110.4620	276,155	262,845	6,771	8,125	(2,594)			1PE	02/14/2002	5.047
066050-CC-7	BANKAMERICA CORPORATION		7.625	JD	06/15/2004			262,623	250,000	107.9930	269,983	270,163	847	19,063	(7,540)			1PE	01/28/2002	4.018
079867-AF-4	BELLSOUTH TELECOMMUNICATIONS INC		6.375	JD	06/15/2004			495,554	500,000	104.6250	523,125	488,960	1,417	31,875	2,837			1PE	07/12/2000	7.029

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## SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Design- ation	Date Acquired	Effective Rate of Interest
22160K-AA-3	COSTCO WHOLESALE.....		5.500	MS	03/15/2007			160,495	150,000	107.6080	161,412	161,205	2,429	3,896	(710)			..1PE	09/05/2002	3.688
260003-AD-0	DOVER CORPORATION.....		6.500	FA	02/15/2011			110,202	100,000	111.8000	111,800	110,297	2,456		(95)			..1PE	11/21/2002	4.958
270319-AC-0	EARTHGRAINS CO.....		8.500	FA	08/01/2005			392,958	350,000	114.5150	400,803	398,045	12,396		(5,087)			..1PE	08/30/2002	3.489
291011-AH-7	EMERSON ELECTRIC COMPANY.....		5.850	MS	03/15/2009			131,909	125,000	109.8620	137,328	132,216	2,153	3,656	(308)			..1PE	08/29/2002	4.809
338915-AD-3	FLEET FINANCIAL GROUP INC.....		6.875	MS	03/01/2003			251,505	250,000	100.7730	251,933	260,813	5,729	17,188	(8,918)			..1PE	12/11/2001	3.204
345397-SU-8	FORD MOTOR CREDIT COMPANY.....		7.600	FA	08/01/2005			252,161	250,000	102.1040	255,260	253,709	7,917	19,000	(7,16)			..2	10/03/2000	7.227
36962G-SC-9	GENERAL ELECTRIC CAPITAL CORPORATION.....		5.650	MS	03/31/2003			249,157	250,000		249,157	240,203	4,159	14,125	3,286			..1PE	01/27/2000	7.051
37042W-F9-7	GENERAL MOTORS ACCEPTANCE CORP.....		3.765	MJSD	12/15/2005			250,000	250,000		250,000	250,000	549					..2PE	12/09/2002	3.765
423328-BJ-1	HELLER FINANCIAL INC.....		6.000	MS	03/19/2004			513,816	500,000	104.8760	524,380	523,885	8,500	30,000	(10,069)			..1PE	01/24/2002	3.655
438506-AP-2	HONEYWELL INTERNATIONAL INC.....		7.125	AO	04/15/2008			254,666	250,000	115.6480	289,120	256,049	3,760	17,813	(688)			..1PE	12/08/2000	6.700
452308-AE-9	ILLINOIS TOOL WORKS.....		5.750	MS	03/01/2009			131,247	130,000	108.8600	141,518	131,395	2,492	7,475	(148)			..1PE	01/16/2002	5.564
617446-GL-7	MORGAN STANLEY DEAN WITTER CORPORATION.....		6.100	AO	04/15/2006			258,258	250,000	108.9360	272,340	260,240	3,219	15,250	(1,982)			..1PE	02/08/2002	4.998
637432-CH-6	NATIONAL RURAL UTILITIES COOPERATIVE.....		5.500	JJ	01/15/2005			250,238	250,000	103.5000	258,750	250,320	6,340	6,875	(82)			..1PE	02/12/2002	5.450
669383-DJ-7	NORWEST FINANCIAL INC.....		6.625	JJ	07/15/2004			249,968	250,000	106.9760	267,440	249,875	7,637	16,563	20			..1PE	07/10/1997	6.634
724479-AD-2	PITNEY BOWES INC.....		5.500	AO	04/15/2004			256,256	250,000	104.4380	261,095	260,380	2,903	13,750	(4,124)			..1PE	02/08/2002	3.496
78387G-AF-0	SBC COMMUNICATIONS INC.....		5.750	MN	05/02/2006			256,334	250,000	108.4510	271,128	257,860	2,356	14,375	(1,526)			..1PE	02/01/2002	4.917
79549B-CC-9	SALOMON SMITH BARNEY HLDGS INC.....		6.625	MN	11/15/2003			153,481	150,000	104.3610	156,542	158,084	1,270	9,938	(3,861)			..1	10/16/2001	3.891
84349C-AF-4	SOUTHERN NEW ENGLAND TEL CORP.....		6.125	JD	12/15/2003			256,180	250,000		256,180	263,658	681	15,313	(6,269)			..1PE	10/16/2001	3.471
89604K-AG-3	TRIBUNE COMPANY.....		5.500	MN	10/06/2008			311,742	300,000		311,742	312,219	2,108	8,250	(477)			..1PE	10/17/2002	4.717
904764-AE-7	UNILEVER CAPITAL CORP.....		6.750	MN	11/01/2003			256,759	250,000	104.2820	260,705	266,168	2,813	16,875	(7,889)			..1PE	10/16/2001	3.428
907833-AB-3	UNION PACIFIC RAILROAD COMPANY.....		7.060	MN	05/15/2003			253,126	250,000		253,126	262,873	2,255	17,650	(8,231)			..1PE	10/17/2001	3.640
929771-AR-4	WACHOVIA CORPORATION.....		6.925	AO	10/15/2003			256,468	250,000	104.1020	260,255	265,898	3,655	17,313	(7,980)			..1PE	10/18/2001	3.565
949746-CC-3	WELLS FARGO & COMPANY.....		7.250	FA	08/24/2005			263,868	250,000	112.2520	280,630	268,260	6,394	18,125	(4,392)			..1PE	01/29/2002	4.986
957526-AB-2	WESTDEUTSCHE LANDESBANK GIROZENTRALE.....		6.050	JJ	01/15/2009			253,501	250,000	111.6090	279,023	253,918	6,974	7,563	(417)			..1PE	02/01/2002	5.772
	United States.....							7,358,423	7,155,000	XXX	7,601,945	7,442,298	112,833	367,994	(83,987)			XXX	XXX	XXX
<b>Foreign</b>																				
25243Y-AB-5	DIAGEO CAPITAL PLC.....		6.625	JD	06/24/2004			260,088	250,000	100.2500	250,625	265,705	322	16,563	(5,617)			..1PE	02/14/2002	3.796
	Foreign.....							260,088	250,000	XXX	250,625	265,705	322	16,563	(5,617)			0	0	XXX
3999999	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....							7,618,511	7,405,000	XXX	7,852,570	7,708,003	113,155	384,557	(89,604)			0	0	XXX
<b>Industrial &amp; Miscellaneous (Unaffiliated) - Defined Multi-Class Residential Mortgage-Backed Securities</b>																				
<b>United States</b>																				
12669C-NV-8	COUNTRYWIDE HOME LOANS 01 30 M.....		5.844	MTLY	02/25/2032	10/01/2031	100.000	231,139	242,587		231,139	230,457	1,181	11,819	990			..1PE	01/29/2002	6.603
16162T-G5-9	CHASE MTG FINANCE CORP 02 S2 A1.....		6.000	MTLY	02/25/2017	01/01/2017	100.000	157,281	158,394		157,281	157,281	792	8,669	511			..1PE	01/03/2002	6.119
16162T-UA-2	CHASE MTG FINANCE CORP 00 S4 M.....		8.000	MTLY	05/25/2030	04/01/2030	100.000	255,357	244,283		255,357	257,566	1,629	22,166	(717)			..1PE	10/19/2001	6.743
36157L-U5-5	GE CAPITAL MTG SERV INC 94 7 A18.....		6.000	MTLY	02/25/2009	02/01/2006	100.000	208,272	207,173		208,272	208,985	1,036	10,191	(714)			..1PE	02/01/2002	5.537
66937R-EU-9	NORWEST ASSET SECS CORP 98 32 A1.....		6.000	MTLY	12/25/2028	03/01/2008	100.000	144,609	144,972		144,609	144,609	725	8,698	180			..1PE	12/11/2001	5.919
79548K-XP-8	SALOMON BROS MTG SECS VII 97 HUD2 AWAC.....		0.500	MTLY	07/25/2024	07/01/2010	100.000	216,818	263,754		216,818	216,443	110	1,588	2,691			..1PE	10/24/2002	9.650
86358R-G4-3	STRUCTURED ASSET SECS CORP 02 7 A5.....		6.500	MTLY	05/25/2032	09/01/2007	100.000	102,551	100,000		102,551	102,563	542		(12)			..1PE	12/19/2002	5.632
939336-DN-0	WASHINGTON MUTUAL 02 AR15 A5.....		4.380	MTLY	11/25/2032	09/01/2007	100.000	403,800	400,000		403,800	403,976	1,460	2,920	(176)			..1PE	10/01/2002	4.085
	United States.....							1,719,827	1,761,163	XXX	1,719,827	1,721,880	7,475	66,051	2,753			0	0	XXX
4199999	Industrial & Miscellaneous - Defined Multi-Class Residential Mtg.-Backed Securities.....							1,719,827	1,761,163	XXX	1,719,827	1,721,880	7,475	66,051	2,753			0	0	XXX
<b>Industrial &amp; Miscellaneous (Unaffiliated) - Other Multi-Class Residential Mortgage-Backed Securities</b>																				
<b>United States</b>																				
00253C-HW-0	AAMES MTG TR 02 2 A2.....		4.500	MTLY	03/25/2033	05/01/2032	100.000	100,000	100,000		100,000	100,000	375					..1PE	12/19/2002	4.365
12489W-FB-5	CREDIT-BASED ASSET SERV 02 CB4 AF3.....		4.527	MTLY	02/25/2033	08/01/2008	100.000	400,000	400,000		400,000	400,000	1,509	6,036				..1PE	08/14/2002	4.463
161551-FC-5	CHASE FDG MTG LOAN ABS 01 4 1A4.....		5.973	MTLY	02/25/2028	07/01/2012	100.000	249,987	250,000		249,987	249,993	1,244	14,918				..1PE	12/11/2001	5.908
22540V-L4-2	CSFB MTG SECS CORP 02 S12 A1.....		5.682	MTLY	07/25/2032	03/01/2012	100.000	178,486	178,486		178,486	178,486	845	6,761				..1PE	04/11/2002	5.539
294754-AQ-9	EQUITY ONE ABS INC 02 1 AFW.....		5.523	MTLY	08/01/2032	06/01/2009	100.000	250,000	250,000		250,000	250,000	1,151	11,506				..1PE	02/15/2002	5.420
294754-AS-5	EQUITY ONE ABS INC 02 1 M1.....		6.282	MTLY	08/01/2032	01/01/2010	100.000	185,000	185,000		185,000	185,000	968	9,685				..1PE	02/15/2002	6.186
294754-AW-6	EQUITY ONE ABS INC 02 2 AF2.....		5.025	MTLY	10/25/2032	12/01/2005	100.000	100,000	100,000		100,000	100,000	419	3,350				..1PE	04/18/2002	4.903
31392R-SF-9	FHLMC STRUCTURED PT SEC T 45 A2.....		2.910	MTLY	08/27/2007	07/01/2005	100.000	300,000	300,000		300,000	300,000	728	2,910				..1PE	08/01/2002	2.782
361856-BY-2	GMAC MTG CORP LN TR 02 HE2 A4.....		6.000	MTLY	06/25/2023	07/01/2008	100.000	199,978	200,000		199,978	199,978	1,000	9,000				..1PE	03/15/2002	5.910
36185H-DH-3	GMAC MTG CORP LN TR 01 HLT2 AII.....		5.550	MTLY	04/25/2027	09/01/2024	100.000	175,889	175,889		175,889	175,832	813	9,763				..1PE	10/23/2001	5.458

E08.4

## SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Design- ation	Date Acquired	Effective Rate of Interest
393505-ZQ-8	GREEN TREE HOME EQ LN TR 98 A M1.....		6.980	MTLY	06/15/2029	01/15/2006	100.000	102,114	100,000		102,114	102,813	310	4,072	(699)			..1PE	05/14/2002	5.674
45660N-DN-2	RESIDENTIAL ASSET SECS TR 02 A3 CB2.....		6.221	MTLY	05/25/2032	06/01/2006	100.000	99,082	99,113		99,082	99,082	514	3,530				..1PE	05/01/2002	6.105
59549P-AA-6	MIDSTATE TR 4 A.....		8.330	JAJO	04/01/2030	07/01/2014	100.000	99,965	95,215		99,965	100,690	1,983	5,949	(905)			..1PE	03/19/2002	6.682
68213K-AB-1	OAKWOOD MTG INVEST INC 01 E A2.....		5.050	MTLY	11/15/2019	06/01/2005	100.000	124,975	125,000		124,975	124,975	526	6,312	10			..1PE	11/30/2001	4.981
76110V-HX-9	RESIDENTIAL FDG MTG SECS II 02 HS1 A4.....		5.570	MTLY	10/25/2016	08/01/2008	100.000	99,986	100,000		99,986	99,986	464	5,106				..1PE	01/16/2002	5.488
76110V-JK-5	RESIDENTIAL FDG MTG SECS II 02 H12 A4.....		5.640	MTLY	10/25/2014	07/01/2006	100.000	149,990	150,000		149,990	149,990	705	6,345				..1PE	03/08/2002	5.533
76110V-LB-2	RESIDENTIAL FDG MTG SECS II 02 H14 M1.....		5.250	MTLY	10/25/2027	06/01/2021	100.000	149,742	150,000		149,742	149,742	656	1,969				..1PE	09/17/2002	5.221
76110W-PA-8	RESIDENTIAL ASSET SECS CORP 02 KS4 A13.....		4.590	MTLY	10/25/2026	03/01/2006	100.000	99,991	100,000		99,991	99,991	383	2,295				..1PE	06/06/2002	4.484
79548K-6E-3	SALOMON BROS MTG SECS VII 01 2 M1.....		6.000	MTLY	08/25/2024	10/01/2014	100.000	186,150	200,000		186,150	185,063	1,000	10,000	1,087			..1PE	02/01/2002	7.127
86358R-XZ-5	STRUCTURED ASSET SECS CORP 02 AL1 A3.....		3.450	MTLY	02/25/2032	02/01/2032	100.000	85,443	96,515		85,443	85,325	277	2,220	1,308			..1PE	04/24/2002	6.279
86358R-YC-5	STRUCTURED ASSET SECS CORP 02 AL1 CLB1.....		3.450	MTLY	02/25/2032	05/01/2028	100.000	159,511	191,943		159,511	158,053	552	5,516	2,828			..1PE	03/01/2002	6.353
921796-LM-8	VANDERBILT MTG FIN 01 C A3.....		5.060	MTLY	12/07/2017	01/01/2007	100.000	249,987	250,000		249,987	249,990	1,054	12,650				..1PE	11/13/2001	5.038
	United States							3,746,276	3,797,161	...XXX	3,746,276	3,744,985	17,476	139,893	3,688	0	0	XXX	XXX	XXX
4299999	Industrial & Miscellaneous - Other Multi-Class Residential Mtg.-Backed Securities.....							3,746,276	3,797,161	...XXX	3,746,276	3,744,985	17,476	139,893	3,688	0	0	XXX	XXX	XXX
<b>Industrial &amp; Miscellaneous (Unaffiliated) - Defined Multi-Class Commercial Mortgage-Backed Securities</b>																				
<b>United States</b>																				
36170M-AC-3	GGP MALL PROP TR 01 A A2.....		5.007	MTLY	11/15/2011	11/15/2006	100.000	247,871	247,863		247,871	247,871	552	12,410				..1PE	11/13/2001	5.007
36228C-JX-2	GS MTG SECS CORP II 01 ROCK A2.....		6.624	MTLY	05/03/2018	05/01/2011	100.000	133,749	130,000		133,749	134,144	718	8,611	(332)			..1PE	10/22/2001	6.156
59022H-AA-0	MERRILL LYNCH MTG TR 02 MW1 A1.....		3.889	MTLY	07/12/2034	02/01/2007	100.000	282,479	282,479		282,479	282,487	915	4,577	(8)			..1PE	06/28/2002	3.843
	United States							664,099	660,342	...XXX	664,099	664,502	2,185	25,598	(340)	0	0	XXX	XXX	XXX
4399999	Industrial & Miscellaneous - Defined Multi-Class Commercial Mtg.-Backed Securities.....							664,099	660,342	...XXX	664,099	664,502	2,185	25,598	(340)	0	0	XXX	XXX	XXX
<b>Industrial &amp; Miscellaneous (Unaffiliated) - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities</b>																				
<b>United States</b>																				
17303C-AY-7	CITIBANK CREDIT CARD MST TR 98 2 A.....		6.050	JJ...	01/15/2010	01/15/2008	100.000	154,594	150,000		154,594	155,385	4,185	4,538	(791)			..1PE	02/01/2002	5.290
17305E-AS-4	CITIBANK CREDIT CARD ISS TR 01 A8 A8.....		4.100	JD...	12/07/2006	12/07/2004	100.000	259,330	260,000		259,330	258,925	711	10,660	406			..1PE	04/03/2002	4.267
17305E-AV-7	CITIBANK CREDIT CARD ISS TR 02 A1 A1.....		4.950	FA...	02/09/2009	02/07/2007	100.000	249,648	250,000		249,648	249,536	4,950	6,428	112			..1PE	01/23/2002	4.993
17305E-AY-1	CITIBANK CREDIT CARD ISS TR 02 A3.....		4.400	MN...	05/15/2007	05/15/2005	100.000	249,910	250,000		249,910	249,885	1,406	5,317	25			..1PE	05/14/2002	4.418
207678-AE-3	CT RRB SPEC PUR TR 01 1 A5.....		6.210	MJSD	12/30/2011	09/30/2011	100.000	252,663	250,000		252,663	252,930	43	15,525	(356)			..1PE	12/14/2001	6.033
23383V-BS-8	DAIMLER CHRYSLER AUTO TR 02 B A4.....		3.530	MTLY	12/06/2007	11/06/2006	100.000	149,963	150,000		149,963	149,958	368	1,956	5			..1PE	07/12/2002	3.539
304376-AB-2	FAIRFIELD FDG CORP III 01 1A B.....		5.300	MTLY	07/15/2011	05/15/2006	100.000	68,909	68,237		68,909	69,026	161	3,626	(418)			..1PE	12/04/2001	4.569
41283A-AL-3	HARLEY-DAVIDSON MOTORCYCLE TR 01 3 A2.....		4.040	MTLY	10/15/2009	06/15/2008	100.000	249,051	250,000		249,051	248,838	449	6,733	213			..1PE	04/11/2002	4.182
43811N-AC-2	HONDA AUTO RECV OWNER TR 02 3 A3.....		3.000	MTLY	05/18/2006	05/18/2005	100.000	299,995	300,000		299,995	299,993	325	3,600	1			..1PE	07/16/2002	3.001
43811S-AD-9	HONDA AUTO RECV OWNER TR 02 1 A4.....		4.220	MTLY	04/16/2007	09/15/2006	100.000	149,972	150,000		149,972	149,963	281	5,556	10			..1PE	01/23/2002	4.228
501773-CS-2	LB COMM CONDUIT MTG TR 99 C1 A2.....		6.780	MTLY	06/15/2031	04/01/2009	100.000	258,178	250,000		258,178	259,063	1,413	11,300	(884)			..1PE	04/01/2002	6.055
52108H-GY-4	LB-UBS COMM MTG TR 01 C7 A4.....		5.934	MTLY	12/15/2025	04/11/2011	100.000	251,094	250,000		251,094	251,248	824	14,835	(149)			..1PE	12/05/2001	5.838
52108H-JQ-8	LB UBS COMM MRT TR 02 C2 A1.....		3.834	MTLY	06/15/2026	01/11/2007	100.000	274,739	273,515		274,739	274,877	583	5,232	(260)			..1PE	06/26/2002	3.598
55262T-EB-5	MBNA MASTER CREDIT CARD TR 99 B A.....		5.900	MTLY	08/15/2011	03/15/2009	100.000	257,218	250,000		257,218	258,066	656	12,292	(848)			..1PE	02/21/2002	5.332
55264T-AQ-4	MBNA MASTER CREDIT CARD TR 02 A1 A1.....		4.950	MTLY	06/15/2009	01/15/2007	100.000	746,095	750,000		746,095	745,399	1,650	30,938	696			..1PE	03/27/2002	5.099
55264T-AR-2	MBNA MASTER CREDIT CARD TR 02 B1 B1.....		5.150	MTLY	07/15/2009	02/15/2007	100.000	249,644	250,000		249,644	249,577	572	10,193	67			..1PE	02/20/2002	5.191
55264T-AZ-4	MBNA MASTER CREDIT CARD TR 02 A6 A6.....		3.900	MTLY	11/15/2007	06/15/2005	100.000	149,931	150,000		149,931	149,916	260	2,746	15			..1PE	06/18/2002	3.921
61746W-QC-7	MORGAN STANLEY DWC 02 IQ2 A1.....		4.090	MTLY	12/15/2035	05/01/2007	100.000	93,185	93,172		93,185	93,200	318	1,910	(17)			...1	06/19/2002	4.019
65473L-AC-8	NISSAN AUTO RECV OWN TR 02 C A3.....		2.600	MTLY	08/15/2006	08/15/2005	100.000	299,991	300,000		299,991	299,989	347	2,535	2			..1PE	08/08/2002	2.602
81234C-CH-2	SEARS CREDIT ACC MASTER TR 02 4 A.....		1.550	MTLY	08/18/2009	08/15/2005	100.000	125,000	125,000		125,000	125,000	91	594				..1PE	09/04/2002	1.511
92926E-AA-5	WFS FINANCIAL OWNER TR 02 3 A1.....		1.732	MTLY	08/20/2003	04/20/2003	100.000	50,971	50,971		50,971	50,971	29	324				..1PE	08/08/2002	1.733
92926E-AD-9	WFS FINANCIAL OWNER TR 02 3 A4.....		3.500	MTLY	02/20/2010	01/20/2007	100.000	299,949	300,000		299,949	299,942	321	3,646	6			..1PE	08/08/2002	3.506
92926E-AE-7	WFS FINANCIAL OWNER TR 02 3 B.....		3.290	MTLY	02/20/2010	06/20/2009	100.000	299,963	300,000		299,963	299,957	302	3,427	6			..1PE	08/08/2002	3.296
929766-AA-1	WACHOVIA BK COMM MTG TR 02 C1A A1.....		4.539	MTLY	04/15/2034	12/01/2006	100.000	227,728	227,732		227,728	227,728	861	6,030				..1PE	05/14/2002	4.470
929766-BJ-1	WACHOVIA BK COMM MTG TR 02 C2 A2.....		4.043	MTLY	11/15/2034	11/01/2011	100.000	149,454	149,458		149,454	149,454	504	504				...1	10/30/2002	4.010
	United States							5,817,175	5,798,085	...XXX	5,817,175	5,818,826	21,610	170,445	(2,159)	0	0	XXX	XXX	XXX
4499999	Industrial & Miscellaneous - Other Multi-Class Commercial Mtg.-Backed/Asset Backed Securities.....							5,817,175	5,798,085	...XXX	5,817,175	5,818,826	21,610	170,445	(2,159)	0	0	XXX	XXX	XXX
4599999	Total - Industrial & Miscellaneous (Unaffiliated).....							19,565,888	19,421,751	...XXX	19,799,947	19,658,196	161,901	786,544	(85,662)	0	0	XXX	XXX	XXX

E08.5

Totals

### SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Desig- nation	20 Date Acquired	21 Effec- tive Rate of Interest
			4 Rate of	5 How Paid									14 Amount Due and Accrued December 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year						
5499999	Total - Issuer Obligations.....							33,489,769	32,600,000	XXX	34,170,771	33,790,319	459,861	1,297,046	(193,970)	0	0	XXX	XXX	XXX
5599999	Total - Single Class Mortgage-Backed/Asset-Backed Securities.....							3,970,429	3,989,617	XXX	3,970,429	3,967,684	17,788	147,186	6,545	0	0	XXX	XXX	XXX
5699999	Total - Defined Multi-Class Residential Mortgage-Backed Securities.....							2,816,500	2,865,316	XXX	2,816,500	2,817,343	12,580	107,814	6,274	0	0	XXX	XXX	XXX
5799999	Total - Other Multi-Class Residential Mortgage-Backed Securities.....							3,746,276	3,797,161	XXX	3,746,276	3,744,985	17,476	139,893	3,688	0	0	XXX	XXX	XXX
5899999	Total - Defined Multi-Class Commercial Mortgage-Backed Securities.....							664,099	660,342	XXX	664,099	664,502	2,185	25,598	(340)	0	0	XXX	XXX	XXX
5999999	Total - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities.....							5,817,175	5,798,085	XXX	5,817,175	5,818,826	21,610	170,445	(2,159)	0	0	XXX	XXX	XXX
6099999	Grand Total - Bonds.....							50,504,248	49,710,521	XXX	51,185,250	50,803,659	531,500	1,887,982	(179,962)	0	0	XXX	XXX	XXX

## SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Number of Shares	4 Par Value per Share	5 Rate per Share	6 Book/Adjusted Carrying Value	7 Rate per Share Used to Obtain Fair Value	8 Fair Value	9 Actual Cost	Dividends		12 Increase (Decrease) by Adjustment	13 Increase (Decrease) by Foreign Exchange Adjustment	14 NAIC Desig- nation	15 Date Acquired
									10 Declared but Unpaid	11 Amount Received During Year				
<b>Preferred Stocks - Public Utilities (Unaffiliated)</b>														
<b>United States</b>														
025537-20-0..	AMERICAN ELECTRIC PWR CO 9.250% SER A.....	1,350,000	50.00		52,448	38.850	52,448	60,075		1,561	(7,628)		P2A	08/30/2002
	United States.....			XXX	52,448	XXX	52,448	60,075	0	1,561	(7,628)	0	XXX	XXX
6199999.	Total - Preferred Stocks - Public Utilities (Unaffiliated).....			XXX	52,448	XXX	52,448	60,075	0	1,561	(7,628)	0	XXX	XXX
<b>Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)</b>														
<b>United States</b>														
67070C-20-6.	NUVEEN OHIO DIV ADVANTAGE MUNI FUND ARPS...	40,000	25,000.00		1,000,000	25,000.000	1,000,000	1,000,000	200	12,891			P1A	05/16/2001
	United States.....			XXX	1,000,000	XXX	1,000,000	1,000,000	200	12,891	0	0	XXX	XXX
6399999.	Total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated).....			XXX	1,000,000	XXX	1,000,000	1,000,000	200	12,891	0	0	XXX	XXX
6599999.	Total - Preferred Stocks.....			XXX	1,052,448	XXX	1,052,448	1,060,075	200	14,452	(7,628)	0	XXX	XXX

## SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Number of Shares	4 Book/Adjusted Carrying Value	5 Rate per Share Used to Obtain Fair Value	6 Fair Value	7 Actual Cost	Dividends		10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 NAIC Designation (a)	13 Date Acquired
							8 Declared but Unpaid	9 Amount Received During Year				
<b>Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated)</b>												
<b>United States</b>												
06423A-10-3	BANK ONE CORPORATION.....	7,150,000	261,333	36.550	261,333	241,204	1,502	6,195	(17,875)		L	02/25/2000
313400-30-1	FEDERAL HOME LOAN MORTGAGE CORPORATION....	1,400,000	82,670	59.050	82,670	73,969		1,232	(8,890)		L	01/28/2000
46625H-10-0	JP MORGAN CHASE & COMPANY.....	2,850,000	68,400	24.000	68,400	129,627		3,876	(35,198)		L	04/14/2000
590188-10-8	MERRILL LYNCH & COMPANY INC.....	1,500,000	56,925	37.950	56,925	99,345		960	(21,255)		L	05/03/2001
617446-44-8	MORGAN STANLEY DEAN WITTER & CO.....	1,500,000	59,880	39.920	59,880	98,895		1,380	(24,030)		L	05/03/2001
743315-10-3	PROGRESSIVE CORPORATION.....	555,000	27,545	49.630	27,545	25,010		54	(76)		L	04/20/1998
89420G-10-9	TRAVELERS PROPERTY CASUALTY CORP CL A.....	143,000	2,095	14.650	2,095	2,614			(519)		L	08/20/2002
89420G-40-6	TRAVELERS PROPERTY CASUALTY CORP CL B.....	295,000	4,322	14.650	4,322	5,819			(1,497)		L	08/20/2002
	United States.....		563,170	XXX	563,169	676,483	1,502	13,697	(109,340)	0	XXX	XXX
6799999	Total - Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated).....		563,170	XXX	563,169	676,483	1,502	13,697	(109,340)	0	XXX	XXX
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b>												
<b>United States</b>												
00184A-10-5	AOL TIME WARNER INC.....	4,400,000	57,640	13.100	57,640	202,145	2,376		(83,600)		L	05/03/2001
001957-50-5	AT&T CORPORATION.....	707,000	18,460	26.110	18,460	44,402	133	530	28,656		L	09/22/2000
00209A-10-6	AT&T WIRELESS SERVICES INC.....	2,413,000	13,633	5.650	13,633				(21,041)		L	07/09/2001
025816-10-9	AMERICAN EXPRESS COMPANY.....	5,300,000	187,355	35.350	187,355	211,708	424	1,696	(1,802)		L	10/18/2001
031162-10-0	AMGEN INC.....	3,300,000	159,522	48.340	159,522	198,015			(26,730)		L	04/12/2000
038222-10-5	APPLIED MATERIALS INC.....	4,000,000	52,120	13.030	52,120	83,073			(28,080)		L	10/18/2001
067774-10-9	BARNES & NOBLE INC.....	668,000	12,071	18.070	12,071	24,978			(7,702)		L	04/20/1998
090597-10-5	BIOGEN INC.....	900,000	36,054	40.060	36,054	50,186			(15,561)		L	04/12/2000
110122-10-8	BRISTOL-MYERS SQUIBB COMPANY.....	956,000	22,131	23.150	22,131	50,099	268	1,071	(26,625)		L	04/20/1998
17275R-10-2	CISCO SYSTEMS INC.....	6,000,000	78,600	13.100	78,600	157,073			(30,060)		L	10/18/2001
172967-10-1	CITIGROUP INC.....	3,333,000	117,288	35.190	117,288	124,456		2,333	(42,494)		L	04/14/2000
191216-10-0	COCA COLA COMPANY.....	2,210,000	96,886	43.840	96,886	126,912		1,768	(7,315)		L	02/25/2000
20030N-10-1	COMCAST CORP - CL A.....	1,143,999	26,964	23.570	26,964	74,352			(47,388)		L	11/18/2002
219350-10-5	CORNING INC.....	2,300,000	7,613	3.310	7,613	18,953			(12,903)		L	10/18/2001
247025-10-9	DELL COMPUTER CORPORATION.....	3,100,000	82,894	26.740	82,894	84,142			(1,364)		L	10/11/2000
254687-10-6	DISNEY (THE WALT) COMPANY.....	3,239,000	52,828	16.310	52,828	76,099	680		(14,284)		L	10/18/2001
268648-10-2	EMC CORP/MA.....	2,200,000	13,508	6.140	13,508	24,838			(16,060)		L	10/18/2001
29266R-10-8	ENERGIZER HOLDINGS INC.....	473,000	13,197	27.900	13,197				4,186		L	04/07/2000
30231G-10-2	EXXON MOBIL CORPORATION.....	2,764,000	96,574	34.940	96,574	89,783		2,543	(12,051)		L	02/25/2000
31428X-10-6	FEDEX CORPORATION.....	4,000,000	216,880	54.220	216,880	162,351	200	400	9,360		L	04/14/2000
345370-86-0	FORD MOTOR COMPANY.....	3,496,000	32,513	9.300	32,513	87,855		1,398	(22,444)		L	02/25/2000
367626-10-8	GATEWAY INC.....	2,050,000	6,437	3.140	6,437	50,082			(10,045)		L	04/20/1998
369604-10-3	GENERAL ELECTRIC COMPANY.....	8,231,000	200,425	24.350	200,425	327,027	1,564	5,926	(129,474)		L	05/03/2001
37733W-10-5	GLAXOSMITHKLINE PLC-ADR.....	3,869,000	144,933	37.460	144,933	191,649		4,892	(47,821)		L	02/07/2000
458140-10-0	INTEL CORPORATION.....	5,994,000	93,327	15.570	93,327	191,805		480	(95,185)		L	09/22/2000
459200-10-1	INTL BUSINESS MACHINES CORPORATION.....	2,215,000	171,663	77.500	171,663	217,283		1,307	(96,264)		L	10/18/2000
464287-20-0	ISHARES S&P 500 INDEX FUND.....	7,000,000	618,450	88.350	618,450	807,800		10,377	(181,860)		L	12/19/2001
46612J-10-1	JDS UNIPHASE CORP.....	6,700,000	16,549	2.470	16,549	117,995			(41,607)		L	10/18/2001
478160-10-4	JOHNSON & JOHNSON.....	1,394,000	74,872	53.710	74,872	50,062		1,108	(7,514)		L	04/20/1998
50075N-10-4	KRAFT FOODS INC-A.....	2,000,000	77,860	38.930	77,860	64,808	300	1,080	9,800		L	10/18/2001
501044-10-1	KROGER COMPANY.....	1,122,000	17,335	15.450	17,335	25,047			(6,081)		L	04/20/1998
585055-10-6	MEDTRONIC INC.....	3,400,000	155,040	45.600	155,040	133,626	213	816	(19,074)		L	01/31/2000
589331-10-7	MERCK & CO INC.....	2,126,000	120,353	56.610	120,353	147,395	765	2,998	(4,656)		L	05/03/2001
594918-10-4	MICROSOFT CORPORATION.....	5,400,000	279,180	51.700	279,180	313,462			(78,570)		L	05/03/2001
620076-10-9	MOTOROLA INC.....	6,775,000	58,604	8.650	58,604	151,052	271	1,084	(43,157)		L	10/18/2000
64120L-10-4	NETWORK APPLIANCE INC.....	6,000,000	60,000	10.000	60,000	125,780			(71,220)		L	10/18/2001
65332V-10-3	NEXTEL COMMUNICATIONS INC.....	4,200,000	48,510	11.550	48,510	83,516			2,478		L	10/18/2000
654106-10-3	NIKE INC CLASS B.....	1,148,000	51,052	44.470	51,052	50,124	161	551	(13,512)		L	04/20/1998

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## SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Number of Shares	4 Book/Adjusted Carrying Value	5 Rate per Share Used to Obtain Fair Value	6 Fair Value	7 Actual Cost	Dividends		10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 NAIC Designation (a)	13 Date Acquired
							8 Declared but Unpaid	9 Amount Received During Year				
654902-20-4.....	NOKIA CORP SPON ADR.....	1,500.000	23,250	15.500	23,250	49,699		355	(13,545)		L	10/11/2000...
68389X-10-5.....	ORACLE CORPORATION.....	10,800.000	116,640	10.800	116,640	242,168			(32,508)		L	05/03/2001...
717081-10-3.....	PFIZER INC.....	4,600.000	140,622	30.570	140,622	175,967		2,392	(42,688)		L	04/12/2000...
742718-10-9.....	PROCTER & GAMBLE COMPANY (THE).....	2,152.000	184,943	85.940	184,943	166,788		3,400	15,971		L	03/07/2000...
806605-10-1.....	SCHERING-PLOUGH CORPORATION.....	4,534.000	100,655	22.200	100,655	179,574		3,038	(61,708)		L	04/12/2000...
826170-10-2.....	SIEBEL SYSTEMS INC.....	3,000.000	22,200	7.400	22,200	98,107			(61,740)		L	10/18/2001...
832696-40-5.....	J.M. SMUCKER COMPANY.....	43.000	1,712	39.810	1,712	1,315		17	397		L	06/03/2002...
866810-10-4.....	SUN MICROSYSTEMS INC.....	15,880.000	49,387	3.110	49,387	177,870			(145,937)		L	05/03/2001...
882508-10-4.....	TEXAS INSTRUMENTS INC.....	3,400.000	51,034	15.010	51,034	209,712		289	(44,166)		L	10/11/2000...
931142-10-3.....	WAL-MART STORES INC.....	2,800.000	141,428	50.510	141,428	140,410	210	826	(19,712)		L	04/14/2000...
98157D-10-6.....	WORLDCOM INC - WORLDCOM GROUP.....	4,491.000	620	0.138	620	104,079			(62,614)		L	09/22/2000...
98956P-10-2.....	ZIMMER HOLDINGS INC.....	95.000	3,944	41.520	3,944				1,043		L	08/10/2001...
	United States.....		4,425,756	XXX	4,425,754	6,485,622	7,565	52,675	(1,676,271)	0	XXX	XXX
<b>Foreign</b>												
055622-10-4.....	BP PLC-SPONS ADR.....	1,114.000	45,284	40.650	45,284	50,155		1,745	(6,528)		L	04/20/1998...
	Foreign.....		45,284	XXX	45,284	50,155	0	1,745	(6,528)	0	XXX	XXX
6899999	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated).....		4,471,040	XXX	4,471,038	6,535,777	7,565	54,420	(1,682,799)	0	XXX	XXX
7099999	Total - Common Stock.....		5,034,210	XXX	5,034,207	7,212,260	9,067	68,117	(1,792,139)	0	XXX	XXX
	Total - Preferred Stock from Section 1.....		1,052,448	XXX	1,052,448	1,060,075	200	14,452	(7,628)		XXX	XXX
7199999	Total - Preferred and Common Stock.....		6,086,658	XXX	6,086,654	8,272,335	9,267	82,569	(1,799,767)	0	XXX	XXX

(a) For all common stocks bearing the NAIC designation "U" provide: the number of such issues.....0, the total \$ value (included in Column 6) of all such issues \$.....0.

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### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
<b>Bonds - U.S. Government</b>							
3133MR-W5-7	FEDERAL HOME LOAN BANK 3.500 10/07/2005	09/10/2002	MERRILL LYNCH		1,000,000	1,000,000	
3134A4-HG-2	FEDERAL HOME LOAN MORTG 3.500 09/15/2003	07/16/2002	MERRILL LYNCH		2,032,500	2,000,000	23,917
3136F2-WC-8	FANNIE MAE 3.500 06/12/2006	12/12/2002	MERRILL LYNCH		500,000	500,000	49
912827-6X-5	UNITED STATES TREASURY 4.625 05/15/2006	04/12/2002	MERRILL LYNCH		501,015	500,000	9,135
0399999	Total - Bonds - U.S. Government				4,033,515	4,000,000	33,101
<b>Bonds - Political Subdivisions of States</b>							
<b>Arizona</b>							
567090-RX-5	MARICOPA CNTY AZ SCH DI 4.250 07/01/2005	12/18/2002	UBS PAINWEBBER		265,353	250,000	5,076
	Arizona				265,353	250,000	5,076
<b>Colorado</b>							
101565-RT-8	BOULDER LARIMER & WELD 4.875 12/15/2011	07/17/2002	MERRILL LYNCH		266,868	250,000	1,253
	Colorado				266,868	250,000	1,253
<b>Illinois</b>							
167684-MU-0	CHICAGO IL SCH FIN AUTH 5.000 06/01/2008	02/12/2002	MERRILL LYNCH		261,335	250,000	2,569
	Illinois				261,335	250,000	2,569
<b>Kansas</b>							
967243-FY-7	WICHITA KS 4.300 12/01/2006	08/19/2002	DIRECT		152,391	150,000	1,451
	Kansas				152,391	150,000	1,451
<b>Washington</b>							
495224-ZL-4	KING CNTY WA SCH DIST N 5.000 12/01/2010	09/05/2002	SALOMON SMITH BARNEY		211,499	190,000	2,613
	Washington				211,499	190,000	2,613
<b>Wisconsin</b>							
289365-CY-2	ELMBROOK WI SCH DIST 6.000 04/01/2005	11/01/2002	BELLE HAVEN		496,469	455,000	2,654
602364-4C-2	MILWAUKEE WI 5.000 09/01/2010	08/22/2002	GOLDMAN SACHS		137,150	125,000	52
	Wisconsin				633,619	580,000	2,706
	Total States and US				1,791,065	1,670,000	15,668
2499999	Total - Bonds - Political Subdivision				1,791,065	1,670,000	15,668
<b>Bonds - Special Revenue and Special Assessment</b>							
<b>Alabama</b>							
613105-FI-7	MONTGOMERY AL WATERWORK 5.000 09/01/2004	10/31/2002	BEAR STEARNS		581,394	550,000	4,889
	Alabama				581,394	550,000	4,889
<b>Florida</b>							
46613P-AY-2	JEA FL WTR & SWR SYS RE 3.750 10/01/2009	01/07/2002	MERRILL LYNCH		192,296	200,000	2,000
469359-DA-8	JACKSONVILLE FL CAP IMP 5.250 10/01/2015	10/10/2002	RAYMOND JAMES		151,020	135,000	728
	Florida				343,316	335,000	2,728
<b>Illinois</b>							
452226-G3-1	ILLINOIS ST SALES TAX R 5.500 06/15/2010	09/12/2002	PAINE WEBBER		284,920	250,000	3,514
	Illinois				284,920	250,000	3,514
<b>Indiana</b>							
24583Q-EE-3	DELAWARE COUNTY IN EDIT 5.000 06/01/2011	11/15/2002	MERRILL LYNCH		134,150	125,000	2,934
	Indiana				134,150	125,000	2,934
<b>Maine</b>							
56052E-ML-9	MAINE ST HOUSING AUTH R 3.750 11/15/2019	08/29/2002	PAINE WEBBER		225,000	225,000	961
	Maine				225,000	225,000	961
<b>New Jersey</b>							
646135-XG-3	NEW JERSEY ST TRANSN TR 5.500 12/15/2010	09/09/2002	RAYMOND JAMES		172,506	150,000	1,994
	New Jersey				172,506	150,000	1,994
<b>New York</b>							
424677-BA-9	HEMPSTEAD TOWN NY INDL 5.000 12/01/2009	03/25/2002	MERRILL LYNCH		219,246	210,000	3,413
	New York				219,246	210,000	3,413
<b>Ohio</b>							
67759R-BH-4	OHIO ST 4.000 06/15/2004	10/30/2002	BELLE HAVEN		517,980	500,000	3,500
	Ohio				517,980	500,000	3,500

ENT

## SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
<b>Pennsylvania</b>							
70917N-QJ-6	PENNSYLVANIA ST HIGHER 5.000 06/15/2014	10/10/2002	SALOMON SMITH BARNEY		330,405	300,000	625
	Pennsylvania				330,405	300,000	625
<b>Texas</b>							
414003-K9-3	HARRIS CNTY TX 5.125 08/15/2009	02/19/2002	MERRILL LYNCH		264,878	250,000	249
	Texas				264,878	250,000	249
<b>Virginia</b>							
42606A-AP-2	HENRICO CNTY VA INDUST 7.000 08/01/2005	11/12/2002	STEPHENS & COMPANY		805,847	700,000	14,019
927793-EN-5	VIRGINIA COMWLTH TRANSN 5.000 05/15/2005	10/29/2002	RAYMOND JAMES		749,924	700,000	16,139
	Virginia				1,555,771	1,400,000	30,158
<b>Washington</b>							
91523N-BD-7	UNIVERSITY WASHINGTON 4.750 06/01/2009	04/12/2002	MERRILL LYNCH		232,254	225,000	4,038
	Washington				232,254	225,000	4,038
<b>United States</b>							
31339L-BR-0	FEDERAL HOME LN MTG COR 5.250 09/01/2015	03/11/2002	PAINE WEBBER		130,992	138,205	262
31339N-VR-4	FEDERAL HOME LN MTG COR 5.500 10/01/2006	04/10/2002	LEHMAN BROTHERS		97,851	99,988	214
31339N-X9-2	FEDERAL HOME LN MTG COR 5.500 09/01/2012	04/09/2002	LEHMAN BROTHERS		197,255	198,495	334
31371K-VB-4	FEDERAL NATIONAL MTG AS 5.000 11/01/2017	11/12/2002	MERRILL LYNCH		511,039	500,100	1,250
31388V-E8-7	FEDERAL NATIONAL MTG AS 5.500 02/01/2017	03/05/2002	BANC ONE CAPITAL MARKETS, INC		246,428	248,957	647
31388V-E9-5	FEDERAL NATIONAL MTG AS 6.000 02/01/2017	04/05/2002	BANC ONE CAPITAL MARKETS, INC		99,023	98,423	246
31389D-M6-1	FEDERAL NATIONAL MTG AS 5.500 01/01/2017	03/05/2002	BANC ONE CAPITAL MARKETS, INC		245,354	247,871	644
31389D-M8-7	FEDERAL NATIONAL MTG AS 6.000 01/01/2017	04/01/2002	BANC ONE CAPITAL MARKETS, INC		246,463	246,945	617
31389R-B4-7	FEDERAL NATIONAL MTG AS 6.000 03/01/2017	04/01/2002	BANC ONE CAPITAL MARKETS, INC		248,576	249,062	623
31389R-BU-9	FEDERAL NATIONAL MTG AS 6.000 02/01/2017	04/01/2002	BANC ONE CAPITAL MARKETS, INC		269,876	270,404	676
31391Q-4V-3	FEDERAL NATIONAL MTG AS 5.000 10/01/2017	11/12/2002	MERRILL LYNCH		510,938	500,000	1,250
31393F-5E-2	FEDERAL HOME LN MTG COR 5.000 09/01/2022	10/30/2002	GREENWICH CAPITAL		299,906	300,000	1,167
	U.S.				3,103,701	3,098,450	7,930
	Total States and U.S.				7,965,521	7,618,450	66,933
3199999	Total - Bonds - Special Revenue & Special Assessments				7,965,521	7,618,450	66,933
<b>Bonds - Public Utilities</b>							
<b>United States</b>							
155033-BX-0	CENTRAL POWER & LIGHT C 6.625 07/01/2005	02/11/2002	LEGG MASON WOOD WALKER		266,488	250,000	1,978
202795-FL-9	COMMONWEALTH EDISON COM 7.000 07/01/2005	02/14/2002	MELLON INVESTOR SERVICES		263,955	250,000	2,382
341081-DZ-7	FLORIDA POWER & LIGHT C 6.875 12/01/2005	02/12/2002	SPEAR, LEEDS & KELLOG		266,678	250,000	3,533
373334-FF-3	GEORGIA POWER COMPANY 6.200 02/01/2006	08/29/2002	BONDS DIRECT / JEFFRIES		133,216	125,000	710
693304-AD-9	PECO ENERGY 4.750 10/01/2012	09/16/2002	SALOMON SMITH BARNEY, INC		99,244	100,000	
69351U-AB-9	PPL ELECTRIC UTILITIES 6.250 08/15/2009	08/27/2002	BLAYLOCK & PARTNERS, L.P		258,815	250,000	651
693627-AH-4	PSI ENERGY INC 8.000 07/15/2009	09/19/2002	MORGAN STANLEY & CO		464,752	400,000	6,133
	United States				1,753,148	1,625,000	15,387
3899999	Total - Bonds - Public Utilities				1,753,148	1,625,000	15,387
<b>Bonds - Industrial and Miscellaneous</b>							
<b>United States</b>							
00077Q-AG-5	ABN AMRO BK NV CHICAGO 7.125 06/18/2007	09/10/2002	ABN AMRO FINANCIAL SERVICES		111,765	100,000	1,682
00253C-HW-0	AAMES MTG TR 02 2 A2 4.500 05/01/2032	12/19/2002	MORGAN STANLEY & CO		100,000	100,000	275
06423A-AM-5	BANK ONE CORPORATION 6.500 02/01/2006	02/14/2002	BEAR STEARNS		262,845	250,000	858
066050-CC-7	BANKAMERICA CORPORATION 7.625 06/15/2004	01/28/2002	BANK OF AMERICA		270,163	250,000	2,436
12489W-FB-5	CREDIT-BASED ASSET SERV 4.527 08/01/2008	08/14/2002	WACHOVIA SECURITIES, INC		400,000	400,000	1,308
12669C-NV-8	COUNTRYWIDE HOME LOANS 5.844 10/01/2031	01/29/2002	COUNTRYWIDE SECURITIES INC		236,557	249,007	
16162T-G5-9	CHASE MTG FINANCE CORP 6.000 01/01/2017	01/03/2002	PAINE WEBBER		248,242	250,000	1,208
17303C-AY-7	CITIBANK CREDIT CARD MS 6.050 01/15/2008	02/01/2002	BANC ONE CAPITAL MARKETS, INC		155,385	150,000	529
17305E-AS-4	CITIBANK CREDIT CARD IS 4.100 12/07/2004	04/03/2002	BANK OF AMERICA		134,030	135,000	1,860
17305E-AV-7	CITIBANK CREDIT CARD IS 4.950 02/07/2007	01/23/2002	SALOMON SMITH BARNEY, INC		249,536	250,000	
17305E-AY-1	CITIBANK CREDIT CARD IS 4.400 05/15/2005	05/14/2002	BANC ONE CAPITAL MARKETS, INC		249,885	250,000	

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## SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
22160K-AA-3	COSTCO WHOLESALE 5.500 03/15/2007	09/05/2002	MORGAN KEEGAN		161,205	150,000	3,781
22540V-L4-2	CSFB MTG SECS CORP 02 S 5.682 03/01/2012	04/11/2002	CREDIT SUISSE FIRST BOSTON		250,000	250,000	986
23383V-BS-8	DAIMLER CHRYSLER AUTO T 3.530 11/06/2006	07/12/2002	FIRST ALBANY		149,958	150,000	
260003-AD-0	DOVER CORPORATION 6.500 02/15/2011	11/21/2002	BANK OF AMERICA		110,297	100,000	1,824
270319-AC-0	EARTHGRAINS CO 8.500 08/01/2005	08/30/2002	BANC ONE CAPITAL MARKETS, INC		398,045	350,000	2,810
291011-AH-7	EMERSON ELECTRIC COMPAN 5.850 03/15/2009	08/29/2002	PARIBAS CORPORATION		132,216	125,000	3,433
294754-AQ-9	EQUITY ONE ABS INC 02 1 5.523 06/01/2009	02/15/2002	WACHOVIA SECURITIES, INC		250,000	250,000	997
294754-AS-5	EQUITY ONE ABS INC 02 1 6.282 01/01/2010	02/15/2002	WACHOVIA SECURITIES, INC		185,000	185,000	839
294754-AW-6	EQUITY ONE ABS INC 02 2 5.025 12/01/2005	04/18/2002	WACHOVIA SECURITIES, INC		100,000	100,000	405
31392R-SF-9	FHLMC STRUCTURED PT SEC 2.910 07/01/2005	08/01/2002	BANK OF AMERICA		300,000	300,000	679
36157L-U5-5	GE CAPITAL MTG SERV INC 6.000 02/01/2006	02/01/2002	MCDONALD INVESTMENTS		208,985	207,173	173
361856-BY-2	GMAC MTG CORP LN TR 02 6.000 07/01/2008	03/15/2002	WACHOVIA SECURITIES, INC		199,978	200,000	833
37042W-F9-7	GENERAL MOTORS ACCEPTAN 3.765 12/15/2005	12/09/2002	MERRILL LYNCH		250,000	250,000	
393505-ZQ-8	GREEN TREE HOME EQ LN T 6.980 01/15/2006	05/14/2002	LEHMAN BROTHERS		102,813	100,000	39
41283A-AL-3	HARLEY-DAVIDSON MOTORCY 4.040 06/15/2008	04/11/2002	WACHOVIA SECURITIES, INC		248,838	250,000	28
423328-BJ-1	HELLER FINANCIAL INC 6.000 03/19/2004	01/24/2002	BANC ONE CAPITAL MARKETS, INC		523,885	500,000	10,833
43811N-AC-2	HONDA AUTO RECV OWNER T 3.000 05/18/2005	07/16/2002	BANK OF AMERICA		299,993	300,000	
43811S-AD-9	HONDA AUTO RECV OWNER T 4.220 09/15/2006	01/23/2002	SALOMON SMITH BARNEY, INC		149,963	150,000	
452308-AE-9	ILLINOIS TOOL WORKS 5.750 03/01/2009	01/16/2002	BANC ONE CAPITAL MARKETS, INC		131,395	130,000	2,928
45660N-DN-2	RESIDENTIAL ASSET SECS 6.221 06/01/2006	05/01/2002	LEHMAN BROTHERS		99,630	99,661	86
501773-CS-2	LB COMM CONDUIT MTG TR 6.780 04/01/2009	04/01/2002	LEHMAN BROTHERS		259,063	250,000	141
52108H-JQ-8	LB UBS COMM MRT TR 02 C 3.834 01/11/2007	06/26/2002	LEHMAN BROTHERS		301,494	300,000	895
55262T-EB-5	MBNA MASTER CREDIT CARD 5.900 03/15/2009	02/21/2002	LEHMAN BROTHERS		258,066	250,000	451
55264T-AQ-4	MBNA MASTER CREDIT CARD 4.950 01/15/2007	03/27/2002	VARIOUS		745,399	750,000	1,238
55264T-AR-2	MBNA MASTER CREDIT CARD 5.150 02/15/2007	02/20/2002	LEHMAN BROTHERS		249,577	250,000	
55264T-AZ-4	MBNA MASTER CREDIT CARD 3.900 06/15/2005	06/18/2002	DEUTSCHE BANK		149,916	150,000	
59022H-AA-0	MERRILL LYNCH MTG TR 02 3.889 02/01/2007	06/28/2002	MERRILL LYNCH		300,008	300,000	324
59549P-AA-6	MIDSTATE TR 4 A 8.330 07/01/2014	03/19/2002	BANC ONE CAPITAL MARKETS, INC		104,021	98,365	1,844
617446-GL-7	MORGAN STANLEY DEAN WIT 6.100 04/15/2006	02/08/2002	SPEAR, LEEDS & KELLOG		260,240	250,000	4,999
61746W-QC-7	MORGAN STANLEY DWC 02 I 4.090 05/01/2007	06/19/2002	MORGAN STANLEY & CO		100,031	100,000	295
637432-CH-6	NATIONAL RURAL UTILITIE 5.500 01/15/2005	02/12/2002	BLAYLOCK & PARTNERS, L.P		250,320	250,000	1,146
65473L-AC-8	NISSAN AUTO REC OWN TR 2.600 08/15/2005	08/08/2002	MORGAN STANLEY & CO		299,989	300,000	
724479-AD-2	PITNEY BOWES INC 5.500 04/15/2004	02/08/2002	SPEAR, LEEDS & KELLOG		260,380	250,000	4,507
76110V-HX-9	RESIDENTIAL FDG MTG SEC 5.570 08/01/2008	01/16/2002	SALOMON SMITH BARNEY, INC		99,986	100,000	449
76110V-JK-5	RESIDENTIAL FDG MTG SEC 5.640 07/01/2006	03/08/2002	GMAC RESIDENTIAL FUNDING CORP		149,990	150,000	588
76110V-LB-2	RESIDENTIAL FDG MTG SEC 5.250 06/01/2021	09/17/2002	BEAR STEARNS		149,742	150,000	547
76110W-PA-8	RESIDENTIAL ASSET SECS 4.590 03/01/2006	06/06/2002	SALOMON SMITH BARNEY, INC		99,991	100,000	395
78387G-AF-0	SBC COMMUNICATIONS INC 5.750 05/02/2006	02/01/2002	DEUTSCHE BANK		257,860	250,000	3,753
79548K-GE-3	SALOMON BROS MTG SECS V 6.000 10/01/2014	02/01/2002	SALOMON SMITH BARNEY, INC		185,063	200,000	167
79548K-XP-8	SALOMON BROS MTG SECS V 07/01/2010	10/24/2002	SALOMON SMITH BARNEY, INC		227,163	276,817	112
81234C-CH-2	SEARS CREDIT ACCT MASTE 1.550 08/15/2005	09/04/2002	MERRILL LYNCH		125,000	125,000	
86358R-G4-3	STRUCTURED ASSET SECS C 6.500 09/01/2007	12/19/2002	LEHMAN BROTHERS		102,563	100,000	415
86358R-XZ-5	STRUCTURED ASSET SECS C 3.450 02/01/2032	04/24/2002	LEHMAN BROTHERS		94,843	107,281	288
86358R-YC-5	STRUCTURED ASSET SECS C 3.450 05/01/2028	03/01/2002	LEHMAN BROTHERS		164,688	200,000	134
89604K-AG-3	TRIBUNE COMPANY 5.500 10/06/2008	10/17/2002	VARIOUS		312,219	300,000	5,943
92926E-AA-5	WFS FINANCIAL OWNER TR 1.732 04/20/2003	08/08/2002	SALOMON SMITH BARNEY, INC		100,000	100,000	
92926E-AD-9	WFS FINANCIAL OWNER TR 3.500 01/20/2007	08/08/2002	SALOMON SMITH BARNEY, INC		299,942	300,000	
92926E-AE-7	WFS FINANCIAL OWNER TR 3.290 06/20/2009	08/08/2002	SALOMON SMITH BARNEY, INC		299,957	300,000	
929766-AA-1	WACHOVIA BK COMM MTG TR 4.539 12/01/2006	05/14/2002	WACHOVIA SECURITIES, INC		249,995	250,000	693
929766-BJ-1	WACHOVIA BK COMM MTG TR 4.043 11/01/2011	10/30/2002	WACHOVIA SECURITIES, INC		149,995	150,000	185
939336-DN-0	WASHINGTON MUTUAL 02 AR 4.380 09/01/2007	10/01/2002	LEHMAN BROTHERS		403,976	400,000	1,119
949746-CC-3	WELLS FARGO & COMPANY 7.250 08/24/2005	01/29/2002	BANK OF AMERICA		268,260	250,000	7,905
957526-AB-2	WESTDEUTSCHE LANDESBANK 6.050 01/15/2009	02/01/2002	MORGAN STANLEY & CO		253,918	250,000	882
	United States				14,204,264	14,088,304	80,245

E11.2

### SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
<b>Foreign</b>							
25243Y-AB-5	DIAGEO CAPITAL PLC 6.625 06/24/2004	02/14/2002	SPEAR, LEEDS & KELLOG		265,705	250,000	2,576
	Foreign				265,705	250,000	2,576
4599999	Total - Bonds - Industrial & Miscellaneous				14,469,969	14,338,304	82,821
6099997	Total - Bonds - Part 3				30,013,218	29,251,754	213,910
6099998	Total - Bonds - Summary Item from Part 5				1,415,793	1,416,810	834
6099999	Total - Bonds				31,429,011	30,668,564	214,744
<b>Preferred Stocks - Public Utilities</b>							
<b>United States</b>							
025537-20-0	AMERICAN ELECTRIC PWR CO 9.250% SER A	08/30/2002	PAINE WEBBER	1,350,000	60,075		
	United States				60,075	0.00	0
6199999	Total - Preferred Stocks - Public Utilities				60,075	0.00	0
6599997	Total - Preferred Stocks - Part 3				60,075	0.00	0
6599999	Total - Preferred Stocks				60,075	0.00	0
<b>Common Stocks - Banks, Trust and Insurance Companies</b>							
<b>United States</b>							
743315-10-3	PROGRESSIVE CORPORATION	04/23/2002	STOCK SPLIT	370,000			
89420G-10-9	TRAVELERS PROPERTY CASUALTY CORP CL A	08/20/2002	SPINOFF	143,999	2,632		
89420G-40-6	TRAVELERS PROPERTY CASUALTY CORP CL B	08/20/2002	SPINOFF	295,855	5,835		
	United States				8,467	XXX	0
6799999	Total - Common Stocks - Banks, Trust & Ins. Cos				8,467	XXX	0
<b>Common Stocks - Industrial and Miscellaneous</b>							
<b>United States</b>							
038222-10-5	APPLIED MATERIALS INC	04/17/2002	STOCK SPLIT	2,000,000			
20030N-10-1	COMCAST CORP - CL A	11/18/2002	SPINOFF	1,144,219	74,368		
832696-40-5	J.M. SMUCKER COMPANY	06/03/2002	SPINOFF	43,040	1,316		
	United States				75,684	XXX	0
6899999	Total - Common Stocks - Industrial & Miscellaneous				75,684	XXX	0
7099997	Total - Common Stocks - Part 3				84,151	XXX	0
7099999	Total - Common Stocks				84,151	XXX	0
7199999	Total - Preferred and Common Stocks				144,226	XXX	0
7299999	Total - Bonds, Preferred and Common Stocks				31,573,237	XXX	214,744

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## SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
<b>Bonds - U.S. Government</b>															
3133M2-ML-8....	FEDERAL HOME LOAN BANK 5.975 12/11/2002	12/11/2002	MATURITY.....		500,000	500,000	513,281	503,557	(3,557)				.0	29,875	
31364F-KT-7....	FEDERAL NATIONAL MORTG 6.580 12/17/2007	12/17/2002	SECURITY CALLED BY ISSUER.....		250,000	250,000	257,125	256,894	(6,894)				.0	16,450	
31364F-RW-3....	FEDERAL NATIONAL MORTG 6.000 02/11/2005	02/11/2002	CALLED BY ISSUER at 100.0.....		750,000	750,000	742,500	744,213	250			5,537	5,537	22,500	
3136FO-AX-0....	FEDERAL NATIONAL MORTG 5.530 03/28/2006	03/28/2002	SECURITY CALLED BY ISSUER.....		500,000	500,000	497,865	498,146	88			1,766	1,766	13,825	
912827-3J-9....	UNITED STATES TREASURY 5.875 09/30/2002	09/30/2002	MATURITY.....		250,000	250,000	249,844	249,961	39				.0	14,688	
912827-3S-9....	UNITED STATES TREASURY 5.625 12/31/2002	12/31/2002	MATURITY.....		250,000	250,000	250,195	250,046	(46)				.0	14,063	
0399999	Total - Bonds - U.S. Government.....				2,500,000	2,500,000	2,510,810	2,502,817	(10,120)	.0	.0	7,303	7,303	111,401	XXX
<b>Bonds - States, Territories and Possessions</b>															
<b>United States</b>															
977056-HP-8....	WISCONSIN ST 4.300 11/01/2002.....	11/01/2002	MATURITY.....		250,000	250,000	251,208	250,253	(253)				.0	10,750	
	U.S.....				250,000	250,000	251,208	250,253	(253)	.0	.0	.0	.0	10,750	XXX
	Total States and US.....				250,000	250,000	251,208	250,253	(253)	.0	.0	.0	.0	10,750	XXX
1799999	Total - Bonds - States, Territories & Possessions.....				250,000	250,000	251,208	250,253	(253)	.0	.0	.0	.0	10,750	XXX
<b>Bonds - Political Subdivisions of States</b>															
<b>Maine</b>															
736559-W5-0....	PORTLAND ME 4.750 09/01/2002.....	09/01/2002	MATURITY.....		250,000	250,000	254,965	250,734	(734)				.0	11,875	
	Maine.....				250,000	250,000	254,965	250,734	(734)	.0	.0	.0	.0	11,875	XXX
<b>New York</b>															
E12 793844-CK-5....	SALAMANCA NY CITY SCH 4.800 06/15/2002..	06/15/2002	MATURITY.....		250,000	250,000	253,315	250,336	(336)				.0	6,000	
	New York.....				250,000	250,000	253,315	250,336	(336)	.0	.0	.0	.0	6,000	XXX
	Total States and US.....				500,000	500,000	508,280	501,070	(1,070)	.0	.0	.0	.0	17,875	XXX
2499999	Total - Bonds - Political Subdivisions.....				500,000	500,000	508,280	501,070	(1,070)	.0	.0	.0	.0	17,875	XXX
<b>Bonds - Special Revenue and Special Assessment</b>															
<b>Maine</b>															
56052E-ML-9....	MAINE ST HOUSING AUTH 3.750 11/15/2019..	12/30/2002	SECURITY CALLED BY ISSUER.....		5,000	5,000	5,000	5,000	.0	.0	.0	.0	.0	.0	XXX
	Maine.....				5,000	5,000	5,000	5,000	.0	.0	.0	.0	.0	.0	XXX
<b>Ohio</b>															
67755A-KH-5....	OHIO ST BLDG AUTH REV 4.500 10/01/2002..	10/01/2002	MATURITY.....		250,000	250,000	250,000	250,000	.0	.0	.0	.0	.0	11,250	
	Ohio.....				250,000	250,000	250,000	250,000	.0	.0	.0	.0	.0	11,250	XXX
<b>Utah</b>															
45884A-HQ-9....	INTERMOUNTAIN PWR AGY 4.700 07/01/2002	07/01/2002	MATURITY.....		250,000	250,000	251,670	250,184	(184)				.0	11,750	
	Utah.....				250,000	250,000	251,670	250,184	(184)	.0	.0	.0	.0	11,750	XXX
<b>United States</b>															
251237-TM-5....	DETROIT MI SEW DISP RE 4.400 07/01/2002..	07/01/2002	MATURITY.....		250,000	250,000	248,893	249,877	123				.0	11,000	
31339G-KY-6....	FEDERAL HOME LN MTG CO 6.000 08/01/2009	12/01/2002	PAYDOWN.....		17,097	17,097	17,310	17,112	(16)				.0	561	
31339L-BR-0....	FEDERAL HOME LN MTG CO 5.250 09/01/2015	12/01/2002	PAYDOWN.....		34,257	34,257	32,469	34,045	212				.0	798	
31339L-KP-4....	FEDERAL HOME LN MTG CO 6.000 09/01/2005	12/01/2002	PAYDOWN.....		25,563	25,563	25,188	25,536	27				.0	1,534	
31339N-VR-4....	FEDERAL HOME LN MTG CO 5.500 10/01/2006	12/01/2002	PAYDOWN.....		21,212	21,212	20,759	21,186	26				.0	733	
31339N-X9-2....	FEDERAL HOME LN MTG CO 5.500 09/01/2012	12/01/2002	PAYDOWN.....		27,351	27,351	27,180	27,331	20				.0	773	
31371K-VB-4....	FEDERAL NATIONAL MTG A 5.000 11/01/2017.	12/01/2002	PAYDOWN.....		3,308	3,308	3,380	3,308	.0				.0	14	
31388L-EA-4....	FEDERAL NATIONAL MTG A 5.500 11/01/2031.	12/01/2002	PAYDOWN.....		92,697	92,697	91,271	92,586	111				.0	4,017	
31388U-QA-1....	FEDERAL NATIONAL MTG A 5.000 11/01/2016.	12/01/2002	PAYDOWN.....		93,478	93,478	90,973	93,244	234				.0	3,164	
31388V-E8-7....	FEDERAL NATIONAL MTG A 5.500 02/01/2017.	12/01/2002	PAYDOWN.....		12,774	12,774	12,644	12,767	7				.0	359	
31388V-E9-5....	FEDERAL NATIONAL MTG A 6.000 02/01/2017.	12/01/2002	PAYDOWN.....		6,061	6,061	6,098	6,064	(3)				.0	144	
31389D-M6-1....	FEDERAL NATIONAL MTG A 5.500 01/01/2017.	12/01/2002	PAYDOWN.....		9,641	9,641	9,543	9,637	4				.0	223	
31389D-M8-7....	FEDERAL NATIONAL MTG A 6.000 01/01/2017.	12/01/2002	PAYDOWN.....		33,897	33,897	33,831	33,893	4				.0	909	
31389R-B4-7....	FEDERAL NATIONAL MTG A 6.000 03/01/2017.	12/01/2002	PAYDOWN.....		44,216	44,216	44,129	44,210	6				.0	1,429	
31389R-BU-9....	FEDERAL NATIONAL MTG A 6.000 02/01/2017.	12/01/2002	PAYDOWN.....		73,018	73,018	72,876	73,002	16				.0	2,307	
31391Q-4V-3....	FEDERAL NATIONAL MTG A 5.000 10/01/2017.	12/01/2002	PAYDOWN.....		1,930	1,930	1,972	1,930	.0				.0	8	
31393F-5E-2....	FEDERAL HOME LN MTG CO 5.000 09/01/2022	12/01/2002	PAYDOWN.....		4,304	4,304	4,303	4,304	.0				.0	18	
920284-DQ-6....	VALPARAISO IN MULTI-SC 6.300 07/01/2002..	07/01/2002	SECURITY CALLED BY ISSUER.....		204,000	200,000	217,400	205,463	(2,501)			1,038	1,038	12,600	

## SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
956695-FU-9	WEST VIRGINIA ST WTR D 6.750 11/01/2003	03/01/2002	SECURITY CALLED BY ISSUER		66,300	65,000	71,371	66,199	870			(769)	(769)	1,463	
	U.S.				1,021,104	1,015,804	1,031,590	1,021,694	(860)	0	0	269	269	42,054	XXX
	Total States and US				1,526,104	1,520,804	1,538,260	1,526,878	(1,044)	0	0	269	269	65,054	XXX
3199999	Total - Bonds - Special Revenue & Assessment				1,526,104	1,520,804	1,538,260	1,526,878	(1,044)	0	0	269	269	65,054	XXX
<b>Bonds - Industrial and Miscellaneous</b>															
<b>United States</b>															
125577-AL-0	CIT GROUP INC 7.500 11/14/2003	04/26/2002	BONDS DIRECT / JEFFRIES		252,813	250,000	268,000	266,345	(2,844)			(10,689)	(10,689)	8,698	
12669C-NV-8	COUNTRYWIDE HOME LOANS 5.844 10/01/203	12/01/2002	PAYDOWN		6,420	6,420	6,099	6,408	12			0	0	170	
16162T-G5-9	CHASE MTG FINANCE CORP 6.000 01/01/2017	12/01/2002	VARIOUS		91,606	91,606	90,962	91,473	133			0	0	3,912	
16162T-UA-2	CHASE MTG FINANCE CORP 8.000 04/01/2030	12/01/2002	VARIOUS		2,712	2,712	2,859	2,706	6			0	0	134	
22540V-L4-2	CSFB MTG SECS CORP 02 5.682 03/01/2012	12/01/2002	PAYDOWN		71,514	71,514	71,514	71,514				0	0	1,721	
304376-AB-2	FAIRFIELD FDG CORP III 5.300 05/15/2006	12/15/2002	VARIOUS		37,983	37,983	38,422	38,100	(117)			0	0	1,048	
36170M-AC-3	GGP MALL PROP TR 01 A 5.007 11/15/2006	12/15/2002	PAYDOWN		1,892	1,892	1,892	1,892				0	0	52	
36185H-DH-3	GMAC MTG CORP LN TR 01 5.550 09/01/2024	12/01/2002	PAYDOWN		71,675	71,675	71,651	71,646	28			0	0	2,421	
45660N-DN-2	RESIDENTIAL ASSET SECS 6.221 06/01/2006	12/01/2002	PAYDOWN		548	548	548	548				0	0	11	
52108H-JQ-8	LB UBS COMM MRT TR 02 3.834 01/11/2007	12/11/2002	PAYDOWN		26,485	26,485	26,617	26,495	(10)			0	0	311	
59022H-AA-0	MERRILL LYNCH MTG TR 0 3.889 02/01/2007	12/01/2002	PAYDOWN		17,521	17,521	17,522	17,522				0	0	177	
59549P-AA-6	MIDSTATE TR 4 A 8.330 07/01/2014	07/01/2002	PAYDOWN		3,149	3,149	3,330	3,151	(1)			0	0	95	
616880-AR-1	MORGAN (JP) & COMPANY 7.250 01/15/2002	01/15/2002	MATURITY		250,000	250,000	258,670	250,097	(97)			0	0	9,063	
61746W-QC-7	MORGAN STANLEY DWC 02 4.090 05/01/2007	12/01/2002	PAYDOWN		6,828	6,828	6,830	6,829	(1)			0	0	82	
66937R-EU-9	NORWEST ASSET SECS COR 6.000 03/01/2008	12/01/2002	PAYDOWN		98,123	98,123	97,877	98,051	72			0	0	3,717	
745291-ET-7	PUERTO RICO PUBLIC FIN 6.150 01/15/2008	04/15/2002	VARIOUS		247,974	247,974	259,056	258,583	(292)			(10,317)	(10,317)	7,611	
79548K-XP-8	SALOMON BROS MTG SECS 07/01/2010	12/01/2002	PAYDOWN		13,063	13,063	10,720	13,035	28			0	0	56	
86358R-XZ-5	STRUCTURED ASSET SECS 3.450 02/01/2032	12/01/2002	PAYDOWN		10,765	10,765	9,517	10,709	57			0	0	144	
86358R-YC-5	STRUCTURED ASSET SECS 3.450 05/01/2028	12/01/2002	PAYDOWN		8,057	8,057	6,635	8,005	52			0	0	129	
92926E-AA-5	WFS FINANCIAL OWNER TR 1.732 04/20/2003	12/20/2002	PAYDOWN		49,029	49,029	49,029	49,029				0	0	213	
929766-AA-1	WACHOVIA BK COMM MTG T 4.539 12/01/2006	12/01/2002	PAYDOWN		22,268	22,268	22,268	22,268				0	0	345	
929766-BJ-1	WACHOVIA BK COMM MTG T 4.043 11/01/2011	12/01/2002	PAYDOWN		542	542	542	542				0	0	2	
	United States				1,290,967	1,288,154	1,320,560	1,314,948	(2,974)	0	0	(21,006)	(21,006)	40,112	XXX
<b>Foreign</b>															
441916-AE-3	HOUSEHOLD NETHERLANDS 6.200 12/01/2003	12/02/2002	VARIOUS		253,700	250,000	261,348	260,329	(4,859)			(1,771)	(1,771)	15,543	
	Foreign				253,700	250,000	261,348	260,329	(4,859)	0	0	(1,771)	(1,771)	15,543	XXX
4599999	Total - Bonds - Industrial & Miscellaneous				1,544,667	1,538,154	1,581,908	1,575,277	(7,833)	0	0	(22,777)	(22,777)	55,655	XXX
6099997	Total - Bonds - Part 4				6,320,771	6,308,958	6,390,466	6,356,295	(20,320)	0	0	(15,205)	(15,205)	260,735	XXX
6099998	Total - Bonds - Summary Item from Part 5				1,416,810	1,416,810	1,415,793	1,415,793	1,017			0	0	25,644	XXX
6099999	Total - Bonds				7,737,581	7,725,768	7,806,259	7,772,088	(19,303)	0	0	(15,205)	(15,205)	286,379	XXX
<b>Common Stocks - Banks, Trust and Insurance Companies</b>															
<b>United States</b>															
89420G-10-9	TRAVELERS PROPERTY CASUALTY CORP CL	08/21/2002	CASH IN LIEU FRACTIONAL SHARES	0.999	16		18	18				(2)	(2)		
89420G-40-6	TRAVELERS PROPERTY CASUALTY CORP CL	08/21/2002	CASH IN LIEU FRACTIONAL SHARES	0.855	15		16	16				(2)	(2)		
	United States				31	XXX	34	34	0	0	0	(4)	(4)	XXX	0
6799999	Total - Common Stocks - Banks, Trust & Insurance Companies				31	XXX	34	34	0	0	0	(4)	(4)	XXX	0
<b>Common Stocks - Industrial and Miscellaneous</b>															
<b>United States</b>															
001957-50-5	AT&T CORPORATION	11/20/2002	VARIOUS	2,830.000	74,379		74,396	74,357	39			(17)	(17)		
172967-10-1	CITIGROUP INC.	08/20/2002	RETURN OF CAPITAL		8,467		8,467	8,467				0	0		
20030N-10-1	COMCAST CORP - CL A	12/03/2002	CASH IN LIEU FRACTIONAL SHARES	0.220	5		16	16				(11)	(11)		
742718-10-9	PROCTER & GAMBLE COMPANY (THE)	06/01/2002	RETURN OF CAPITAL		1,316		1,316	1,316				0	0		
832696-40-5	J.M. SMUCKER COMPANY	06/10/2002	CASH IN LIEU FRACTIONAL SHARES	0.040	1		1	1				0	0		
	United States				84,168	XXX	84,196	84,157	39	0	0	(28)	(28)	XXX	0
6899999	Total - Common Stocks - Industrial & Miscellaneous				84,168	XXX	84,196	84,157	39	0	0	(28)	(28)	XXX	0

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### SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identifi- cation	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
7099997	Total - Common Stocks - Part 4.....				84,199	XXX	84,230	84,191	39	0	0	(32)	(32)	XXX	0
7099998	Total - Common Stocks - Summary Item from Part 5.....					XXX							0	XXX	112
7099999	Total - Common Stocks.....				84,199	XXX	84,230	84,191	39	0	0	(32)	(32)	XXX	112
7199999	Total - Preferred and Common Stocks.....				84,199	XXX	84,230	84,191	39	0	0	(32)	(32)	XXX	112
7299999	Total - Bonds, Preferred and Common Stocks.....				7,821,780	XXX	7,890,489	7,856,279	(19,264)	0	0	(15,237)	(15,237)	286,379	112

## SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identifi- cation	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
<b>Bonds - U.S. Government</b>																
3133ML-QG-3....	FEDERAL HOME LOAN B 5.000 08/28/2006...	02/07/2002	MERRILL LYNCH.....	08/28/2002	SECURITY CALLED at 100.0	.....250,000	.....250,000	.....250,000	.....250,000	.....	.....	.....	.....	.....0	.....6,250	.....
3133MN-PD-7....	FEDERAL HOME LOAN B 5.350 11/28/2007...	05/07/2002	MERRILL LYNCH.....	08/28/2002	SECURITY CALLED at 100.0	.....1,000,000	.....1,000,000	.....1,000,000	.....1,000,000	.....	.....	.....	.....	.....0	.....13,375	.....
03999999	Total - Bonds - U.S. Government.....					.....1,250,000	.....1,250,000	.....1,250,000	.....1,250,000	.....0	.....0	.....0	.....0	.....0	.....19,625	.....0
<b>Bonds - Special Revenue and Special Assessment</b>																
<b>United States</b>																
3133TR-TL-9....	FEDERAL HOME LN MTG 6.000 09/01/2009..	01/28/2002	PAINE WEBBER.....	11/01/2002	PAYDOWN.....	.....166,810	.....165,793	.....166,810	.....165,793	.....1,017	.....	.....	.....	.....0	.....6,019	.....834
	U.S.....					.....166,810	.....165,793	.....166,810	.....165,793	.....1,017	.....0	.....0	.....0	.....0	.....6,019	.....834
	Total States and US.....					.....166,810	.....165,793	.....166,810	.....165,793	.....1,017	.....0	.....0	.....0	.....0	.....6,019	.....834
31999999	Total - Bonds - Special Revenue & Assessment.....					.....166,810	.....165,793	.....166,810	.....165,793	.....1,017	.....0	.....0	.....0	.....0	.....6,019	.....834
60999998	Total - Bonds.....					.....1,416,810	.....1,415,793	.....1,416,810	.....1,415,793	.....1,017	.....0	.....0	.....0	.....0	.....25,644	.....834
<b>Common Stocks - Industrial and Miscellaneous</b>																
<b>United States</b>																
89154V-30-6....	TOUCHSTONE OHIO TAX FREE MMKT.....	01/02/2002	DIRECT.....	01/03/2002	DIRECT.....	.....	.....	.....	.....	.....	.....	.....	.....	.....0	.....112	.....
	United States.....					.....XXX	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....112	.....0
68999999	Total - Common Stocks - Industrial & Miscellaneous.....					.....XXX	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....112	.....0
70999998	Total - Common Stocks.....					.....XXX	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....112	.....0
71999999	Total - Preferred and Common Stocks.....					.....XXX	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....112	.....0
72999999	Total - Bonds, Preferred and Common Stocks.....					.....XXX	.....1,415,793	.....1,416,810	.....1,415,793	.....1,017	.....0	.....0	.....0	.....0	.....25,756	.....834

**SCHEDULE D - PART 6 - SECTION 1**

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identifi- cation	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 NAIC Company Code or Alien Insurer Identification Number	4 NAIC Valuation Method (See SVO Purposes and Procedures manual)	5 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	6 Total Amount of Such Intangible Assets	7 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
							8 Number of Shares	9 % of Outstanding

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$.....0.
2. Total amount of intangible assets nonadmitted \$.....0.

**NONE**

**SCHEDULE D - PART 6 - SECTION 2**

1 CUSIP Identifi- cation	2 Name of Lower-tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 6, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding

**NONE**

## SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Date Acquired	4 Name of Vendor	Interest		7 Maturity Date	8 Book/Adjusted Carrying Value	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment	11 Par Value	12 Actual Cost	Interest		15 Paid for Accrued Interest	16 NAIC Design- nation	17 Effective Rate of Interest
				5 Rate of	6 How Paid							13 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	14 Gross Amount Received			
<b>U.S. Government Bonds - Issuer Obligations</b>																
912795-ME-8	UNITED STATES TREASURY BILLS.....	09/26/2002	MERRILL LYNCH.....		DISC	03/27/2003	996,411	3,884		1,000,000	992,527				1....	1.531
0199999	U.S. Government Bonds- Issuer Obligations.....						996,411	3,884	0	1,000,000	992,527	0	0	0	XXX	XXX
0399999	Total - U.S. Government Bonds.....						996,411	3,884	0	1,000,000	992,527	0	0	0	XXX	XXX
<b>Totals</b>																
5499999	Total Bonds - Issuer Obligations.....						996,411	3,884	0	1,000,000	992,527	0	0	0	XXX	XXX
6099999	Total - Bonds.....						996,411	3,884	0	1,000,000	992,527	0	0	0	XXX	XXX
<b>Exempt Money Market Mutual Funds</b>																
<b>United States</b>																
31846V-76-5	FIRST AMERICAN TREASURY OBLIG FUND.....	12/10/2002	DIRECT.....	0.680	MTLY	01/01/2003	3,886,901			3,886,901	3,886,901	1,357	785		1....	0.680
60934N-87-2	FEDERATED TREASURY OBLIG FUND.....	12/02/2002	VARIOUS.....	0.910	MTLY	01/01/2003	561			561	561		3		1....	0.910
	United States.....						3,887,462	0	0	3,887,462	3,887,462	1,357	788	0	XXX	XXX
7799999	Exempt Money Market Mutual Funds.....						3,887,462	0	0	3,887,462	3,887,462	1,357	788	0	XXX	XXX
<b>Class One Money Market Mutual Funds</b>																
<b>United States</b>																
590901-10-4	ML INSTITUTIONAL FUND.....	12/13/2002	VARIOUS.....	1.340	MTLY	01/01/2003	1,558,328			1,558,328	1,558,328		29,140		1....	1.340
695627-10-9	PAIN WEBBER CASH FUND.....	12/18/2002	DIRECT.....	0.910	MTLY	01/01/2003	27,329			27,329	27,329		45		1....	0.910
989996-91-3	CMA MONEY FUND.....	12/13/2002	DIRECT.....	1.020	MTLY	01/01/2003	542,860			542,860	542,860		945		1....	1.020
99999B-11-8	ARMADA MONEY FUND 507.....	12/05/2002	DIRECT.....	1.400	MTLY	01/01/2003	43,100			43,100	43,100		10		1....	1.400
	United States.....						2,171,617	0	0	2,171,617	2,171,617	0	30,140	0	XXX	XXX
7899999	Class One Money Market Mutual Funds.....						2,171,617	0	0	2,171,617	2,171,617	0	30,140	0	XXX	XXX
8099999	Grand Total - Short-Term Investments.....						7,055,490	(a) 3,884	0	7,059,079	7,051,606	1,357	30,928	0	XXX	XXX

(a) Includes \$.....0 other than accrual of discount and amortization of premium.

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**Sch. DB-Pt. A-Sn. 1  
NONE**

**Sch. DB-Pt. A-Sn. 2  
NONE**

**Sch. DB-Pt. A-Sn. 3  
NONE**

**Sch. DB-Pt. B-Sn. 1  
NONE**

**Sch. DB-Pt. B-Sn. 2  
NONE**

**Sch. DB-Pt. B-Sn. 3  
NONE**

**Sch. DB-Pt. C-Sn. 1  
NONE**

**Sch. DB-Pt. C-Sn. 2  
NONE**

**Sch. DB-Pt. C-Sn. 3  
NONE**

**Sch. DB-Pt. D-Sn. 1  
NONE**

**Sch. DB-Pt. D-Sn. 2  
NONE**

**Sch. DB-Pt. D-Sn. 3  
NONE**

**Sch. DB-Pt. E-Sn. 1  
NONE**



## SCHEDULE E - PART 1 - CASH

1 Depository	2 Rate of Interest	3 Amount of Interest Received During Year	4 Amount of Interest Accrued December 31 of Current Year	5 Balance	6 *
<b>Open Depositories</b>					
313384AC3 Federal Home Loan Bank 01/03/2002 .....	1.220			3,999,729	XXX
National City Bank.....		115,304		5,899,105	XXX
National City Bank Certificate of Deposit.....		1,733		360,000	XXX
0199998. Deposits in.....0 depositories that do not exceed allowable limits in any one depository (see Instructions) - Open Depositories.....	XXX	63,252			XXX
0199999. Total - Open Depositories.....	XXX	180,289	0	10,258,834	XXX
0399999. Total Cash on Deposit.....	XXX	180,289	0	10,258,834	XXX
0599999. Total Cash.....	XXX	180,289	0	10,258,834	XXX

### TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	13,025,941	4. April.....	6,051,796	7. July.....	8,592,232	10. October.....	7,372,953
2. February.....	7,825,808	5. May.....	8,941,394	8. August.....	6,812,934	11. November.....	10,978,004
3. March.....	13,510,257	6. June.....	8,438,359	9. September.....	7,099,167	12. December.....	10,258,834

### SCHEDULE E - PART 2 - SPECIAL DEPOSITS

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
<b>SPECIAL DEPOSITS WHICH ARE FOR THE BENEFIT OF ALL POLICYHOLDERS</b>						
<b>Louisiana</b>						
LA00001	B	United States Treasury Notes 2.75% 10/31/2003	On Deposit	20,000	19,984	20,250
LA99999	Louisiana			20,000	19,984	20,250
<b>Ohio</b>						
OH00001	B	BellSouth Telecommunications Inc. 6.375% 6/15/2004	On Deposit	500,000	495,554	523,125
OH00002	B	United States Treasury Notes 5.25% 5/15/2004	On Deposit	1,000,000	994,053	1,053,440
OH99999	Ohio			1,500,000	1,489,607	1,576,565
ZZ99999	Total - All Special Deposits Held for Benefit of all Policyholders, Claimants, & Creditors of the Company			1,520,000	1,509,591	1,596,815
9999999	Totals			1,520,000	1,509,591	1,596,815

(a) Includes \$.....0 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.