



# ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2002

OF THE CONDITION AND AFFAIRS OF THE

## OHIO CASUALTY INSURANCE COMPANY

NAIC Group Code 0148 (Current Period) NAIC Company Code 24074 (Prior Period) Employer's ID Number 31-0396250

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile US

Incorporated November 6, 1919 Commenced Business March 1, 1920

Statutory Home Office 9450 Seward Road, Fairfield, Ohio 45014  
(Street and Number, City or Town, State and Zip Code)

Main Administrative Office 9450 Seward Road, Fairfield, Ohio 45014 513-603-2400  
(Street and Number, City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address 9450 Seward Road, Fairfield, Ohio 45014  
(Street and Number, City or Town, State and Zip Code)

Primary Location of Books and Records 9450 Seward Road, Fairfield, Ohio 45014 513-603-2245  
(Street and Number, City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Website Address http://www.ocas.com

Statement Contact Dennis E. McDaniel 513-603-2245  
(Name) (Area Code) (Telephone Number) (Extension)  
finance@ocas.com 513-603-3179  
(E-Mail Address) (Fax Number)

Policyowner Relations Contact 9450 Seward Road, Fairfield, Ohio 45014 513-603-2400  
(Street and Number, City or Town, State and Zip Code) (Area Code) (Telephone Number) (Extension)

### OFFICERS

Chairman	Stanley Neal Pontius
President / CEO	Dan Roy Carmichael
Exec. VP / COO	John Stanley Busby
Exec. VP / COO	Jeffery Linn Haniewich
Exec. VP / COO	Elizabeth Margaret Riczko
Sr. VP / Genl Counsel / Secretary	#Debra Kay Crane
Sr. Vice President	John Edward Bade, Jr.
Sr. Vice President	Ralph Glass Goode
Sr. Vice President	Richard Brendan Kelly
Sr. Vice President	Howard Leslie Sloneker III
Exec. VP / Chief Financial Officer	#Donald Floyd McKee
VP / Treasurer	#Arthur Larry Sisk
VP / Controller	Dennis Eugene McDaniel

### VICE PRESIDENTS

Michael Len Akin  
 Phillip Michael Boyd  
 Michael Joseph Brennan  
 Betsy Torrans Douglass  
 Lloyd Edwin Geary  
 Harold Michael Good  
 David Jary Hasler  
 George Herbert Henehan 2  
 Daniel Fred Henke  
 Richard Paul Hildbold  
 Harry Elvin Hunter

Russell Francis Kelly  
 George Richard Kesl  
 Kurt Frederick Krueger  
 Judith Mildred Kuschill  
 Philip Russell Lucca  
 Jerry Wilson Phillips  
 Bruce Arthur Rutherford  
 Derrick Dewayne Shannon  
 Michael Eugene Sullivan  
 Jane Cochran White  
 Stephen Thomas Williams

### DIRECTORS OR TRUSTEES

Terrence James Baehr  
 Jack Elliott Brown  
 Dan Roy Carmichael  
 Catherine Elizabeth Dolan  
 #Philip George Heasley  
 Stephen Sloneker Marcum  
 #Ralph Seefred Michael III  
 Stanley Neal Pontius  
 Howard Leslie Sloneker III  
 #Jan Henry Suwinski

State of Ohio }  
 County of Butler } SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

Donald F. McKee  
 Exec. VP / Chief Financial Officer

Dennis E. McDaniel  
 Vice President and Controller

Howard L. Sloneker III  
 Sr. Vice President

a. Is this an original filing? Yes (X) No ( )

Subscribed and sworn to before me this  
 day of February, 2003

b. If no: 1. State the amendment number \_\_\_\_\_  
 2. Date filed \_\_\_\_\_  
 3. Number of pages attached \_\_\_\_\_

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE OHIO CASUALTY INSURANCE COMPANY

**SCHEDULE A - PART 1**

Showing all Real Estate OWNED December 31 of Current Year

1 Description of Property	Location		4 Date Acquired	5 Date of Last Appraisal	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Fair Value Less Encumbrances	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Amounts Received During Year	13 Expended for Additions, Permanent Improvements and Changes in Encumbrances During Year	14 Gross Income Earned Less Interest Incurred on Encumbrances	15 Taxes, Repairs and Expenses Incurred
	2 City	3 State												
Properties occupied by the reporting entity - Administrative OCG - Fairfield	Fairfield	OH	11/30/1998	08/31/1998	22,974,823	4,544,088	15,864,835	13,455,912	(661,637)			633,936	3,498,505	1,688,506
Six story home office bldg & improvements plus eight story addition	Hamilton	OH	07/01/1926	04/22/1999	22,563,588		8,245,718	12,757,461	(591,812)			633,380	1,660,407	1,549,461
Improvements - parking lots	Hamilton	OH			739,308		402,424	412,655	(18,608)					
Drive-in claim service office	Hamilton	OH	12/31/1968	04/22/1999	42,899		14,045	14,176	(65)					
Company printing & supply bldg plus print shop addition	Hamilton	OH	12/31/1980	04/22/1999	3,684,361		1,551,251	2,500,000	(87,986)			54,000	76,488	
Improvements - parking lots ps	Hamilton	OH			47,870			26,340						
Company parking lot	Hamilton	OH	12/31/1980	04/22/1999	1,288,600		1,288,600	1,289,368						
Lexington building	Lexington	KY	12/12/1995	09/16/1999	4,743,449		4,037,293	5,000,000	(102,986)			24,458	687,520	259,695
0299999 - Properties occupied by the reporting entity - Administrative					56,084,898	4,544,088	31,404,166	35,455,912	(1,463,094)			1,345,774	5,922,920	3,497,662
0399999 - Total Properties occupied by the reporting entity					56,084,898	4,544,088	31,404,166	35,455,912	(1,463,094)			1,345,774	5,922,920	3,497,662
9999999 - TOTALS					56,084,898	4,544,088	31,404,166	35,455,912	(1,463,094)			1,345,774	5,922,920	3,497,662

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**Page E02**

Schedule A, Pt. 2, Real Estate Acquired

**NONE**

**Page E03**

Schedule A, Pt. 3, Real Estate Sold

**NONE**

**Page E04**

Schedule B, Pt. 1, Mortgage Loans Owned

**NONE**

**Page E05**

Schedule B, Pt. 2, Mortgage Loans Sold

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE OHIO CASUALTY INSURANCE COMPANY

**SCHEDULE BA - PART 1**

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 Number of Units and Description	Location		4 Name of Vendor	5 Date Acquired	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment
	2 City	3 State							
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Common Stock									
12129*101 CT Insurance	Wilmington	Deleware	Direct	01/14/2000	35,429		37,066	1,637	
0899999 - Subtotal - Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Common Stock					35,429		37,066	1,637	
Any Other Class of Admitted Assets									
Avomark Agency, LLC	Fairfield	Ohio	Direct	01/01/1999	1,000		48,152	4,655	
1499999 - Subtotal - Any Other Class of Admitted Assets					1,000		48,152	4,655	
9999999 - TOTALS						36,429		85,218	6,292

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE OHIO CASUALTY INSURANCE COMPANY

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets SOLD, transferred or paid in full during the Year

1 Number of Units and Description	Location		4 Name of Purchaser or Nature of Disposition	5 Date Acquired	6 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book/Adjusted Carrying Value Less Encumbrances at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
	2 City	3 State										
Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Common Stock												
12129*101 Conning Ct. Insurance	Wilmington	Delaware	Direct	01/14/2000	646,598			646,598	99,000		(555,171)	(555,171)
0899999 - Subtotal - Joint Venture, Partnership or Limited Liability Company Interests that have the Underlying Characteristics of Common Stock					646,598			646,598	99,000		(555,171)	(555,171)
9999999 - TOTALS					646,598			646,598	99,000		(555,171)	(555,171)

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE OHIO CASUALTY INSURANCE COMPANY

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/ Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued December 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Designation	20 Date Acquired	21 Effective Rate of Interest	
			4 Rate of	5 How Paid									14 Amount Due and Accrued December 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year							
U.S. Governments - Issuer Obligations																					
912827-U8-3	US TREASURY NT		6.500	FA	08/15/2005			3,995,023	3,940,000	111.844	4,406,654	4,031,398	96,038	256,092	(19,136)				1	06/20/2001	5.913
912827-3E-0	U S TREASURY NOTES		6.125	FA	08/15/2007			104,221	100,000	115.000	115,000	105,688	2,297	6,125	(791)				1	02/07/2001	5.089
912827-6T-4	U S TREASURY N/B		5.000	FA	02/15/2011			392,822	400,000	109.875	439,500	391,750	7,500	20,000	692				1	06/20/2001	5.274
0199999	U.S. Governments - Issuer Obligations							4,492,067	4,440,000		4,961,154	4,528,836	105,834	282,217	(19,235)						
U.S. Governments - Single Class Mortgage-Backed/Asset-Backed Securities																					
362028-N3-2	GN3110		6.500	MTLY	09/15/2003	07/01/2003		630	628	AV	630	637	3	132	1				1	11/30/1998	5.668
36218U-PS-8	GN232733		10.000	MTLY	10/15/2017	05/01/2005		29,239	26,440	AV	29,239	27,647	221	2,644	(144)				1	01/03/1991	8.255
36219U-J3-9	GN259582		10.000	MTLY	08/15/2004	08/01/2003		23,923	23,697	AV	23,923	24,585	197	3,466	(136)				1	04/26/1991	8.772
362207-NU-2	GN299303		10.750	MTLY	07/15/2011	07/01/2004		18,286	17,207	AV	18,286	18,067	154	2,244	(73)				1	08/22/1991	9.085
36223A-ZN-5	GN302349		9.500	MTLY	03/15/2011	05/01/2007		406,520	401,553	AV	406,520	407,576	3,179	39,656	(477)				1	03/01/1991	9.155
0299999	U.S. Governments - Single Class Mortgage-Backed/Asset-Backed Securities							478,597	469,525		478,597	478,512	3,754	48,143	(829)						
0399999	Subtotal - U.S. Governments							4,970,664	4,909,525		5,439,750	5,007,348	109,589	330,360	(20,064)						
States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
373382-A6-7	GEORGIA SER D - GA		6.700	FA	08/01/2010			402,128	330,000	AV	402,128	402,128	9,520						1PE	12/31/2002	3.400
373382-QD-5	GA GO REF SER 92A	GEORGIA G	6.100	MS	03/01/2005			399,380	400,000	AV	399,380	397,212	8,133	24,400	260				1PE	03/04/1992	6.179
373383-JQ-2	GEORGIA ST SER A - GA		5.750	MS	03/01/2014	03/01/2010	100.000	604,058	535,000	AV	604,058	604,058	10,681						1PE	12/31/2002	3.680
1799999	TOTAL GEORGIA							1,405,565	1,265,000		1,405,565	1,403,398	28,334	24,400	260						
604128-PM-4	MN ST GO UNLTD REF	MINNESOTA STA	5.375	FA	08/01/2010	08/01/2003	100.000	2,003,229	2,000,000	AV	2,003,229	2,035,400	44,792	107,500	(5,303)				1PE	12/08/1995	5.201
1799999	TOTAL MINNESOTA							2,003,229	2,000,000		2,003,229	2,035,400	44,792	107,500	(5,303)						
1199999	States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations							3,408,795	3,265,000		3,408,795	3,438,798	73,126	131,900	(5,043)						
1799999	Subtotal - States, Territories and Possessions (Direct and Guaranteed)							3,408,795	3,265,000		3,408,795	3,438,798	73,126	131,900	(5,043)						
Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations																					
534550-AA-6	LINCOLN PARK MET DIST MOBIL	DOUGLAS C NTY	5.500	JD	12/01/2009			2,880,000	2,880,000	AV	2,880,000	2,880,000	13,200	158,400					1PE	02/22/1994	5.500
2499999	TOTAL DELAWARE							2,880,000	2,880,000		2,880,000	2,880,000	13,200	158,400							
214345-GA-2	COOK CMNTY SD #97-B - IL		9.000	JD	12/01/2010			748,132	550,000	AV	748,132	748,132	4,813						1PE	12/31/2002	3.700
2499999	TOTAL ILLINOIS							748,132	550,000		748,132	748,132	4,813								
512804-MB-8	LAKOTA LOC SCH DIST - OH		7.000	JD	12/01/2008			371,456	305,000	AV	371,456	371,456	2,076						1PE	12/31/2002	2.950
2499999	TOTAL OHIO							371,456	305,000		371,456	371,456	2,076								
498530-A4-6	KLEIN ISD - TX		5.000	FA	08/01/2015	08/01/2013	100.000	915,986	850,000	AV	915,986	915,986	1,771						1PE	12/31/2002	4.086
2499999	TOTAL TEXAS							915,986	850,000		915,986	915,986	1,771								
1899999	Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed) - Issuer Obligations							4,915,574	4,585,000		4,915,574	4,915,574	21,859	158,400							
2499999	Subtotal - Political Subdivisions of States, Territories and Possessions (Direct and Guaranteed)							4,915,574	4,585,000		4,915,574	4,915,574	21,859	158,400							
Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																					
31359M-NU-3	FANNIE MAE		5.250	FA	08/01/2012			5,062,546	5,000,000	104.406	5,220,300	5,062,850	113,021		(304)				1	11/21/2002	5.083
3199999	TOTAL ANY OTHER - DEFAULT WHEN NO CO	DE E						5,062,546	5,000,000		5,220,300	5,062,850	113,021		(304)						
544565-AA-2	LA FIRE SAFETY IMPRV DIST #1 A		8.480	MS	09/02/2015			496,390	496,390	105.037	521,393	496,390	13,914	25,956					1	07/14/1994	8.477
3199999	TOTAL CALIFORNIA							496,390	496,390		521,393	496,390	13,914	25,956							
45505L-GM-4	IN ST HSG-TXB-SER C-1-IN		7.850	JJ	07/01/2031	01/01/2010	100.000	2,815,000	2,815,000	AV	2,815,000	2,815,000	110,489	220,978					1PE	06/15/2000	7.846
3199999	TOTAL INDIANA							2,815,000	2,815,000		2,815,000	2,815,000	110,489	220,978							
15186#AA-8	CENTERBRIDGE II SR HSG ASSO LP		8.625	FA	02/01/2012			2,613,333	2,613,333	AV	2,613,333	2,613,333	93,917	225,400					1PE	11/13/1992	8.623
	(continues)																				

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE OHIO CASUALTY INSURANCE COMPANY

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/ Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued December 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Design- ation	20 Date Acquired	21 Effective Rate of Interest								
			4 Rate of	5 How Paid									14 Amount Due and Accrued December 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year														
Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations (continued)																												
3199999	TOTAL NEW JERSEY							2,613,333	2,613,333			2,613,333	2,613,333	93,917	225,400													
549315-A*-0	LUCAS CNTY IDR TOLEDO TRUST COLUCAS COU	NTY	6.950	AO	10/01/2009			5,000,000	5,000,000	AV		5,000,000	5,000,000	86,875	347,500			1	10/16/1979	6.950								
677565-3G-6	OH DEV FIN COMM	OHIO ECON OMIC	16.000	MN	05/05/2003			315,000	315,000	AV		315,000	315,000	7,840	50,400			2	05/02/1983	11.500								
677565-3H-4	OH DEV FIN COMM	OHIO ECON OMIC	16.000	MN	05/05/2004			365,000	365,000	AV		365,000	365,000	9,084	58,400			2	05/02/1983	11.500								
677565-3J-0	OH DEV FIN COMM	OHIO ECON OMIC	16.000	MN	05/05/2005			420,000	420,000	AV		420,000	420,000	10,453	67,200			2	05/02/1983	11.500								
677565-3K-7	OH DEV FIN COMM	OHIO ECON OMIC	16.000	MN	05/05/2006			490,000	490,000	AV		490,000	490,000	12,196	78,400			2	05/02/1983	11.500								
677565-3L-5	OH DEV FIN COMM	OHIO ECON OMIC	16.000	MN	05/05/2007			570,000	570,000	AV		570,000	570,000	14,187	91,200			2	05/02/1983	11.500								
677565-3M-3	OH DEV FIN COMM	OHIO ECON OMIC	16.000	MN	05/05/2008			465,000	465,000	AV		465,000	465,000	11,573	74,400			2	05/02/1983	11.500								
3199999	TOTAL OHIO							7,625,000	7,625,000			7,625,000	7,625,000	152,208	767,500													
888809-AA-8	TOB SETTLE RIA-ASSET-RI	TOBACCO S E TTL	6.000	JD	06/01/2023			4,941,509	5,000,000	AV		4,941,509	4,941,050	25,000	128,333	459		1PE	06/24/2002	6.101								
3199999	TOTAL RHODE ISLAND							4,941,509	5,000,000			4,941,509	4,941,050	25,000	128,333	459												
829788-AT-5	SISTERS PROVIDENCE-DI-OT		7.470	AO	10/01/2007			2,686,081	2,645,000	AV		2,686,081	2,698,518	49,395	211,028	(7,341)		1	02/15/2001	7.119								
3199999	TOTAL WASHINGTON							2,686,081	2,645,000			2,686,081	2,698,518	49,395	211,028	(7,341)												
056559-AK-3	BADGER TOB ASSET SEC - WI	BADGER TO BACC	6.125	JD	06/01/2027			1,787,656	1,800,000	AV		1,787,656	1,787,382	9,188	57,575	274		1PE	06/21/2002	6.180								
3199999	TOTAL WISCONSIN							1,787,656	1,800,000			1,787,656	1,787,382	9,188	57,575	274												
3133MQ-SG-0	FED HOME LN BANK		6.050	FA	08/23/2017			3,996,305	4,000,000	AV		3,996,305	3,996,250	86,044	55			1PE	08/07/2002	6.060								
3134A4-MF-8	FREDDIE MAC		6.250	MS	03/05/2012			4,990,703	5,000,000		109.781	5,489,050	4,990,100	100,694	156,250	603		1	02/27/2002	6.277								
31359M-NE-9	FANNIE MAE		6.200	JD	06/13/2017	06/13/2007	100.000	2,631,148	2,500,000	AV		2,631,148	2,637,500	7,750	77,500	(6,352)		1PE	09/30/2002	4.875								
3199999	TOTAL STATE CODE NOT FOUND ON CLASS	(CLC						11,618,156	11,500,000			12,116,504	11,623,850	194,489	233,750	(5,694)												
2599999	Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																	39,645,672	39,494,723		40,326,777	39,663,373	761,621	1,870,519	(12,605)			
Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Single Class Mortgage-Backed/Asset-Backed Securities																												
31287Q-KT-7	FGLMC PL C64806		6.000	MTLY	02/01/2032	11/01/2005		1,797,204	1,808,006	AV		1,797,204	1,793,599	9,040	68,131	3,605		1PE	05/01/2002	6.449								
31288B-2M-4	FGLMC PL C73480		5.500	MTLY	11/01/2032	06/01/2008		803,186	799,199	AV		803,186	803,195	3,663	3,663	(8)		1PE	11/21/2002	5.455								
31288D-6N-4	FHLM		5.500	MTLY	12/01/2032	10/01/2007		1,020,469	1,000,000	AV		1,020,469	1,020,469	1,986				1PE	12/31/2002	5.362								
31292H-NH-3	FGLMC PL C01292		6.000	MTLY	02/01/2032	10/01/2005		893,920	898,359	AV		893,920	891,762	4,492	48,925	2,158		1PE	02/12/2002	6.381								
31298T-G6-3	FGLMC PL C56521		6.500	MTLY	08/01/2031	07/01/2004		602,849	602,146	AV		602,849	603,651	3,262	57,446	(828)		1PE	08/16/2001	6.339								
31387N-JT-5	FNCL PL 588974		6.000	MTLY	06/01/2031	06/01/2005		443,583	444,786	AV		443,583	442,563	2,224	28,909	1,014		1PE	09/25/2001	6.236								
31341L-R4-0	FH259507		10.250	MTLY	08/01/2009	10/01/2004		73,622	71,887	AV		73,622	74,044	1,214	11,171	(160)		1PE	08/01/1990	9.409								
31345Q-PH-8	FH501324		10.000	MTLY	04/01/2004	06/01/2003		2,716	2,700	AV		2,716	2,783	43	510	(13)		1PE	01/14/1991	8.880								
31363T-FR-8	FN98276		10.000	MTLY	05/01/2019	10/01/2004		10,330	10,066	AV		10,330	10,214	84	1,207	2		1PE	09/06/1990	9.575								
31388J-RU-1	FNCL PL 606299		6.500	MTLY	09/01/2031	08/01/2004		901,753	901,686	AV		901,753	901,827	4,884	75,583	(78)		1PE	09/04/2001	6.490								
2699999	Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Single Class Mortgage-Backed/Asset-Backed Securities																	6,549,631	6,538,836		6,549,631	6,544,106	30,891	295,544	5,691			
Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Defined Multi-Class Residential Mortgage-Backed Securities																												
312906-RN-2	FHR 1118 Z		8.250	MTLY	07/15/2021	12/01/2003		616,621	411,762	AV		616,621	412,027	2,831	44,913	136,867		1PE	12/31/1992	7.497								
3133TD-P8-3	FHR 2043 VD		6.500	MTLY	01/15/2016	07/01/2003		3,690,622	3,690,476	AV		3,690,622	3,692,783	19,990	239,881	(751)		1PE	08/17/1998	6.484								
3133TP-M3-0	FHR 2251 ZB		7.000	MTLY	08/15/2030	12/01/2006		2,371,697	2,106,127	AV		2,371,697	2,371,697	12,286				1PE	12/30/2002	6.486								
3133TT-K3-4	FHR 2313 JA		6.000	MTLY	01/15/2029	07/01/2005		732,568	750,000	AV		732,568	723,516	3,750	30,000	9,053		1PE	04/16/2002	7.989								
3133TT-NV-9	FHR 2314 PC		6.500	MTLY	11/15/2029	12/01/2004		1,008,031	1,000,000	AV		1,008,031	1,012,656	5,417	32,500	(4,625)		1PE	05/30/2002	5.631								
31339L-HV-5	FHR 2392 VB		6.000	MTLY	05/15/2020	10/01/2007		1,956,035	2,000,000	AV		1,956,035	1,939,375	10,000	120,000	16,611		1PE	12/05/2001	7.034								
313398-FA-2	FHR 2333 ZD		7.000	MTLY	07/15/2031	04/01/2006		11,449,949	11,039,322	AV		11,449,949	11,456,152	64,396	372,116	(9,900)		1PE	12/30/2002	6.866								
313398-FK-0	FHR 2333 UC		6.500	MTLY	11/15/2028	09/01/2004		10,423,819	10,480,000	AV		10,423,819	10,422,688	56,767	681,200	807		1PE	07/31/2001	6.543								
313398-F9-5	FHR 2333 Z		7.000	MTLY	07/15/2031	04/01/2006		12,110,481	11,039,322	AV		12,110,481	11,039,322	12,110,481	64,396			1PE	12/30/2002	6.675								
313398-GD-5	FHR 2333 KL		6.500	MTLY	05/15/2029	03/01/2004		8,211,068	8,012,000	AV		8,211,068	8,324,343	43,398	173,593	(113,275)		1PE	08/29/2002	2.219								
(continues)																												

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE OHIO CASUALTY INSURANCE COMPANY

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/ Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued December 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Design- ation	20 Date Acquired	21 Effective Rate of Interest	
			4 Rate of	5 How Paid									14 Amount Due and Accrued December 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year							
Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Defined Multi-Class Residential Mortgage-Backed Securities (continued)																					
31358F-6B-0	FNR G-6 Z		9.000	MTLY	03/25/2021	06/01/2005		347,119	256,640	AV	347,119	251,295	1,925	28,416	64,778			1	10/17/1991	8.348	
31359A-TH-2	FNR 1993-86 M		6.500	MTLY	06/25/2008	04/01/2003		138,707	138,722	AV	138,707	138,375	751	9,017	34			1PE	02/06/1996	6.586	
31359U-DL-6	FNR 1998-47 PG		6.250	MTLY	12/18/2026	07/01/2004		998,851	1,000,000	AV	998,851	993,125	5,208	62,500	2,782			1	08/17/1998	6.408	
31359U-LC-7	FNR 1998-46 K		6.000	MTLY	08/18/2028	01/01/2011		7,514,983	7,596,000	AV	7,514,983	7,511,138	37,980	455,760	3,401			1PE	11/13/2001	6.112	
313603-F8-0	FNR 1990-21 Z		9.000	MTLY	03/25/2020	03/01/2005		394,662	197,650	AV	394,662	206,613	1,482	22,873	108,770			1	07/31/1992	7.722	
31392A-YK-8	FNR 2001-68 VB		6.000	MTLY	05/25/2020	07/01/2007		2,002,161	2,000,000	AV	2,002,161	2,003,125	10,000	120,000	(927)			1PE	11/02/2001	5.948	
31392B-XL-5	FNR 2002-2 QD		6.000	MTLY	11/25/2029	08/01/2005		4,928,034	5,000,000	AV	4,928,034	4,881,250	25,000	250,000	46,784			1PE	02/05/2002	7.186	
31392C-T6-1	FN2 2002-W3 A4		6.500	MTLY	09/25/2028	06/01/2012		3,490,429	3,000,000	AV	3,490,429	3,316,875	15,310	173,554				1	12/30/2002	3.821	
31392D-J4-5	FNW 2002-W5 A7		6.250	MTLY	08/25/2030	07/01/2010		3,004,244	3,000,000	AV	3,004,244	3,004,688	14,811	78,125	(443)			1PE	06/27/2002	6.204	
31392E-6E-5	FNR 2002-67 PD		5.500	MTLY	04/25/2031	11/01/2011		1,005,737	1,000,000	AV	1,005,737	1,005,938	4,499	9,167	(201)			1PE	10/02/2002	5.346	
31392F-DL-8	FNR 2002-71 KM		5.000	MTLY	11/25/2017	12/01/2012		5,000,000	5,000,000	AV	5,000,000	5,000,000	20,492	41,667				1PE	09/24/2002	5.000	
31392F-QG-5	FNR 2002-74 ME		5.500	MTLY	06/25/2031	11/01/2011		999,095	1,000,000	AV	999,095	999,063	4,499	9,167	32			1PE	10/15/2002	5.525	
31392H-CY-7	FNR 2002-92 QE		5.500	MTLY	10/25/2031	07/01/2011		3,000,000	3,000,000	AV	3,000,000	3,000,000	13,750					1PE	12/03/2002	5.500	
31392P-B2-0	FHR 2456 BC		6.000	MTLY	09/15/2028	07/01/2005		2,985,120	3,000,000	AV	2,985,120	2,985,000	15,000	75,000	120			1PE	06/28/2002	6.038	
31392R-ZN-4	FHR 2489 B		6.000	MTLY	04/15/2030	11/01/2006		1,488,394	1,500,000	AV	1,488,394	1,486,406	6,912	30,000	1,988			1PE	08/02/2002	6.476	
31392V-ZU-9	FHR 2508 CK		5.000	MTLY	10/15/2017	10/01/2012		6,944,817	7,000,000	AV	6,944,817	6,944,531	29,167	29,167	285			1PE	11/14/2002	5.076	
31392V-Z6-2	FHR 2508 MD		5.000	MTLY	10/15/2017	02/01/2014		4,531,276	4,542,563	AV	4,531,276	4,531,207	18,927	18,927	70			1PE	11/13/2002	5.024	
31392W-B3-3	FHR 2512 PE		5.500	MTLY	02/15/2022	11/01/2010		1,013,822	1,000,000	AV	1,013,822	1,014,375	4,489	9,167	(553)			1PE	10/01/2002	5.090	
31392W-DQ-0	FHR 2514 ND		5.500	MTLY	03/15/2031	01/01/2012		2,920,739	2,900,000	AV	2,920,739	2,921,406	13,171	17,417	(667)			1	10/30/2002	5.313	
31392W-UJ-7	FHR 2510 PE		5.500	MTLY	11/15/2031	01/01/2012		1,008,650	1,000,000	AV	1,008,650	1,008,906	4,542	4,583	(256)			1PE	11/05/2002	5.274	
31392W-6M-7	FHR 2508 PG		5.500	MTLY	01/15/2031	01/01/2012		2,038,665	2,000,000	AV	2,038,665	2,040,000	9,002	18,333	(1,335)			1PE	09/30/2002	4.994	
31392X-E9-5	FHR 2513 QW		5.500	MTLY	02/15/2032	01/01/2009		4,955,473	5,000,000	AV	4,955,473	4,953,125	22,306	45,833	2,348			1PE	10/17/2002	5.842	
313920-LC-2	FNR 2001-36 Z		7.000	MTLY	08/25/2031	07/01/2005		11,743,941	11,039,322	AV	11,743,941	11,743,941	62,250					1PE	12/30/2002	6.784	
313920-3H-1	FNR 2001-41 BH		6.000	MTLY	07/25/2029	11/01/2005		988,467	1,000,000	AV	988,467	982,188	5,000	45,000	6,279			1PE	02/28/2002	6.869	
31393F-RL-2	FHR 2544 AL		5.500	MTLY	05/15/2032	09/01/2017		10,003,125	10,000,000	AV	10,003,125	10,003,125	45,833					1PE	12/12/2002	5.498	
38373W-VV-7	GNR 2002-36 AH		6.500	MTLY	02/20/2030	07/01/2005		4,973,490	5,000,000	AV	4,973,490	4,961,719	27,083	189,583	11,771			1PE	05/13/2002	6.950	
3133TJ-Z9-7	FHR 2134 JA		6.500	MTLY	03/15/2019	07/01/2003		1,875,060	1,882,890	AV	1,875,060	1,819,342	10,199	233,967	14,218			1PE	06/25/1999	8.175	
31339G-LA-7	FHR 2370 PC		6.000	MTLY	07/15/2030	01/01/2007		1,967,616	2,000,000	AV	1,967,616	1,958,125	10,000	70,000	9,491			1PE	05/09/2002	6.888	
31339N-GU-4	FHR 2410 PD		6.500	MTLY	10/15/2030	09/01/2005		10,325,502	10,000,000	AV	10,325,502	10,405,469	54,167	216,667	(79,967)			1PE	08/29/2002	3.972	
31339W-ME-3	FHR 2419 HP		6.500	MTLY	09/15/2030	10/01/2005		1,987,537	2,000,000	AV	1,987,537	1,981,250	10,833	86,667	6,287			1PE	03/28/2002	6.984	
31340Y-RU-5	FHR 49 G		9.000	MTLY	06/15/2020	06/15/2004		205,823	204,657	AV	205,823	211,436	2,317	22,471	(641)			1PE	08/25/1994	8.169	
31358H-Y2-5	FNR 1991-107 P		8.500	MTLY	08/25/2021	04/01/2005		783,284	781,960	AV	783,284	787,336	5,539	82,558	(367)			1PE	05/24/1994	8.340	
31359U-M8-5	FNR 1998-62 DC		9.000	MTLY	11/25/2028	02/01/2006		3,572,773	3,236,682	AV	3,572,773	3,595,173	24,275	70,567	(22,400)			1PE	12/30/2002	2.119	
31392B-ZF-6	FNR 2002-8 PD		6.500	MTLY	07/25/2030	09/01/2005		10,310,411	10,000,000	AV	10,310,411	10,386,619	54,167	216,667	(76,208)			1PE	08/29/2002	4.086	
313921-B5-6	FNR 2001-59 Z		7.000	MTLY	11/25/2031	05/01/2006		10,860,354	10,848,366	AV	10,860,354	10,867,116	63,282	731,359	(6,575)			1PE	09/26/2001	6.934	
2799999 - Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Defined Multi-Class Residential Mortgage-Backed Securities								182,879,255	178,654,461		182,879,255	182,364,995	937,398	4,994,829	297,242						
3199999 - Subtotal - Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								229,074,558	224,688,020		229,755,662	228,572,474	1,729,910	7,160,892	290,327						
Public Utilities (Unaffiliated) - Issuer Obligations																					
04830Q-CA-6	ATLANTIC CITY EL		6.190	MS	01/17/2006			4,818,441	5,000,000	AV	4,818,441	4,702,450	103,167	309,500	51,375			1PE	08/15/2000	7.550	
202795-GJ-3	COMM EDIS - MBIA FMB SER IBC		8.375	FA	02/15/2023	02/15/2013	100.000	2,031,491	2,000,000		104,482	2,089,640	2,041,320	63,278	167,500	(1,943)		1	09/04/1996	8.144	
283677-AT-9	EL PASO ELEC CO		8.900	FA	02/01/2006			4,996,019	5,000,000		101,026	5,051,300	4,992,200	185,417	445,000	1,077		2PE	05/11/2000	8.930	

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE OHIO CASUALTY INSURANCE COMPANY

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/ Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued December 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Design- ation	20 Date Acquired	21 Effective Rate of Interest
			4 Rate of	5 How Paid									14 Amount Due and Accrued December 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year						
Public Utilities (Unaffiliated) - Issuer Obligations (continued)																				
302570-AJ-5	FLORIDA POWER & LIGHT		7.375	JD	06/01/2009			3,962,395	4,000,000	110.701	4,428,040	3,950,500	24,583	295,000	4,382			1	11/03/2000	7.562
3299999	Public Utilities (Unaffiliated) - Issuer Obligations							15,808,347	16,000,000		16,387,421	15,686,470	376,444	1,217,000	54,892					
3899999	Subtotal - Public Utilities (Unaffiliated)							15,808,347	16,000,000		16,387,421	15,686,470	376,444	1,217,000	54,892					
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																				
00077D-AF-6	ABN-AMRO BK-NY SUB NTS		8.250	FA	08/01/2009			1,995,598	2,000,000	107.706	2,154,120	1,995,720	68,750	165,000	262			1PE	07/26/1994	8.275
00209T-AA-3	AT&T BROADBAND		8.375	MN	03/15/2013			2,981,348	3,209,000	113.000	3,626,170	2,980,255	26,129		1,094			2	11/26/2002	9.474
00508Y-AB-8	ACUITY BRANDS		8.375	MN	08/01/2010			4,994,218	5,000,000	AV	4,994,218	4,993,850	69,792	418,750	625			2Z	08/03/2000	8.398
008686-AA-5	AHOLD LEASE SER 2001-A-1 PASS		7.820	JJ	01/02/2020			3,069,233	3,000,000	AV	3,069,233	3,069,270	116,648	234,600	(165,468)			2PE	03/22/2001	7.043
00949T-AD-2	AIRTOUCH COMM		6.650	MN	05/01/2008			2,118,923	2,050,000	113.125	2,319,063	2,127,490	22,721	136,325	(8,567)			1PE	03/04/2002	5.906
010392-EA-2	ALABAMA POWER CO		4.700	JD	12/01/2010			3,482,077	3,500,000	AV	3,482,077	3,481,895	15,993		182			1PE	11/21/2002	4.778
011679-AC-1	ALASKA COMM HLDGS I SR SUB NT		9.375	MN	05/15/2009	05/15/2007	100.000	715,000	1,000,000		715,000	1,000,000	11,979	93,750	(275,000)			4	05/11/1999	9.375
013817-AF-8	ALCOA INC		6.000	JJ	01/15/2012			4,154,592	4,000,000	110.089	4,403,560	4,160,000	110,667		(5,408)			1	07/29/2002	5.453
023771-P8-5	AMR ETC 90-Z SR Z		10.220	MN	05/07/2005			604,930	904,204	66.902	604,930	1,057,685	13,861	100,183	(220,237)			3	06/25/1998	6.157
026609-AM-9	WYETH		6.700	MS	03/15/2011			6,024,548	6,000,000	111.445	6,686,700	6,026,700	118,367	402,000	(2,111)			1	12/21/2001	6.633
03060N-AB-6	AMERICO LIFE SR SUB NTS		9.250	JD	06/01/2005			1,000,000	1,000,000	AV	1,000,000	1,000,000	7,708	92,500	5,000			3	05/19/1993	9.250
035229-BH-5	ANHEUSER BUSCH		7.000	JD	12/01/2025			4,939,371	5,000,000	107.371	5,368,550	4,937,500	29,167	350,000	1,030			1PE	07/17/2001	7.108
035229-BN-2	ANHEUSER BUSCH		7.125	JJ	07/01/2017			5,056,573	5,000,000	116.533	5,826,650	5,059,400	178,125	356,250	(2,188)			1PE	07/05/2001	7.000
042735-AU-4	ARROW ELECTRS INC SR NT		8.700	AO	10/01/2005			4,999,867	5,000,000	102.873	5,143,650	4,999,900	108,750	435,000	41			2	09/29/2000	8.701
046003-JU-4	ASSOC CORP NA		6.950	MN	11/01/2018			2,085,322	2,000,000	113.313	2,266,260	2,088,840	23,167	139,000	(3,011)			1	10/16/2001	6.514
060505-AR-5	BANK OF AMERICA		4.875	MS	09/15/2012			4,995,455	5,000,000	AV	4,995,455	4,995,400	65,000		55			1PE	09/19/2002	4.887
06423A-AS-2	BANK ONE CORP		5.250	AO	01/30/2013			4,961,192	5,000,000	102.936	5,146,800	4,960,950	48,854		242			1	10/17/2002	5.351
073902-CA-4	BEAR STEARNS CO		4.000	JJ	01/31/2008			1,994,353	2,000,000	AV	1,994,353	1,994,340	1,111		13			1PE	12/18/2002	4.061
079860-AB-8	BELLSOUTH CORP		6.000	AO	10/15/2011			984,499	1,000,000	109.658	1,096,580	983,100	12,667	58,333	1,361			1PE	12/21/2001	6.232
097014-AD-6	BOEING CAP CORP		6.100	MS	03/01/2011			6,864,101	7,000,000	103.691	7,258,370	6,843,970	142,333	427,000	12,326			1	05/17/2001	6.409
110122-AG-3	BRISTOL-MYER SQB		5.750	AO	10/01/2011			4,938,613	5,000,000	106.485	5,324,250	4,935,000	71,875	143,750	3,613			1PE	05/24/2002	5.932
12201P-AA-4	BURLINGTON RES		6.680	FA	02/15/2011			5,019,546	5,000,000	111.786	5,589,300	5,021,600	126,178	334,000	(1,768)			2	06/18/2001	6.617
12489@-AB-9	CIRCUIT CITY/CC INV 95-IB-1		8.100	MTLY	02/01/2014			595,525	595,525	AV	595,525	595,525	4,020	48,794				2	09/20/1995	8.100
12490*-AB-8	CIRCUIT CITY/CC INV 95-IIB-1		8.100	MTLY	02/01/2014			424,573	424,573	AV	424,573	424,573	2,866	34,782				2	09/20/1995	8.100
12490#-AB-4	CIRCUIT CITY/CC INV 95-IIB-1		8.100	MTLY	02/01/2014			527,169	527,169	AV	527,169	527,169	3,558	43,186				2	09/20/1995	8.100
12490@-AB-6	CIRCUIT CITY/CC INV 95-IVB-1		8.100	MTLY	02/01/2014			1,347,930	1,347,930	AV	1,347,930	1,347,930	9,099	110,426				2	09/20/1995	8.100
12491#-AB-3	CIRCUIT CITY/CC INV 95-VB-1		8.100	MTLY	02/01/2014			544,287	544,287	AV	544,287	544,287	3,674	44,589				2	09/20/1995	8.100
12491@-AB-5	CIRCUIT CITY/CC INV 95-VI-B-1		8.100	MTLY	02/01/2014			2,818,529	2,818,529	AV	2,818,529	2,818,529	19,025	230,895				2	09/20/1995	8.100
12520*-AB-2	CFB-1 MISSOURI 1998 B			JUNE	09/01/2012			2,505,000	2,505,000	AV	2,505,000	2,505,000						1PE	07/21/1998	9.068
125567-AA-5	CIT GROUP INC		6.490	JJ	01/05/2021			4,260,781	4,260,781	AV	4,260,781	4,260,781	135,190	190,543				1	10/31/2001	6.491
125581-AD-0	CIT GROUP INC		5.500	JD	11/30/2007			2,999,614	3,000,000	AV	2,999,614	2,999,610	13,292		4			1PE	11/21/2002	5.503
12644@-BL-8	HEWITT ASSOC CTL 2002-8 45 GLOVER PAR		7.303	MTLY	04/15/2017			4,944,397	4,944,397	AV	4,944,397	4,944,397	16,048	234,433				1Z	04/22/2002	7.303
129894-AA-9	CALIBER SYSTEM		7.800	FA	08/01/2006			5,012,615	5,000,000	114.186	5,709,300	5,020,450	162,500	390,000	(2,950)			2PE	10/12/1999	7.718
13134V-AA-1	CALPINE CANADA E		8.500	MN	05/01/2008			1,230,210	3,000,000	43.500	1,305,000	1,228,486	42,500	255,000	250,454			4	05/22/2001	8.545
14040H-AA-3	CAPITAL ONE FINL		7.250	JD	12/01/2003			2,914,230	3,000,000	97.141	2,914,230	3,009,960	18,125	108,750	(95,729)			3	06/18/2002	7.000
172172-AE-8	CINCINNATI MILACRON INC NTS		8.375	MS	03/15/2004			1,550,000	2,000,000	77.500	1,550,000	2,029,800	49,319	167,500	(464,095)			4	11/20/1998	8.020
173034-GM-5	CITICORP SUB NTS		7.750	JD	06/15/2006			2,000,000	2,000,000	114.120	2,282,400	2,000,000	6,889	155,000				1PE	06/06/1994	7.750
202795-HE-3	COMMONWLTH EDIS		6.150	MS	03/15/2012			3,299,124	3,000,000	110.633	3,318,990	3,302,280	54,325		(3,156)			1	11/12/2002	4.797
205887-AF-9	CONAGRA INC		7.125	AO	10/01/2026			4,878,631	5,000,000	112.086	5,604,300	4,872,750	89,063	356,250	1,858			2	10/26/1999	7.603
209111-CF-8	CON EDISON		7.125	FA	02/15/2029			4,920,659	5,000,000	104.740	5,237,000	4,918,750	134,583	356,250	1,268			1PE	10/10/2001	7.261
22237L-MY-5	COUNTRYWIDE HOME		5.625	JJ	07/15/2009			3,577,595	3,500,000	AV	3,577,595	3,579,130	86,953		(1,535)			1	12/11/2002	5.219

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE OHIO CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/ Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued December 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Design- ation	20 Date Acquired	21 Effective Rate of Interest
			4 Rate of	5 How Paid									14 Amount Due and Accrued December 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year						
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																				
22388P-AA-8	FBI DALLAS / COWPERWOOD SER A		6.754	MTLY	10/15/2022			9,988,192	9,988,192	AV	9,988,192	9,988,192	29,982	577,159				12	02/07/2002	6.754
224050-AJ-3	COX ENTERPRISES		8.000	FA	02/15/2007			5,043,381	5,000,000		111.088	5,554,400	5,061,850	151,111	400,000	(8,626)		2	09/06/2000	7.750
235811-AK-2	DANA CORP NTS		6.500	MS	03/01/2009			1,305,000	1,500,000		87.000	1,305,000	1,474,185	32,500	97,500	33,556		3	05/07/1999	6.741
237194-AC-9	DARDEN RESTAURANT		8.375	MS	09/15/2005			1,996,439	2,000,000		114.114	2,282,280	1,993,860	49,319	167,500	1,127		2	08/30/2000	8.450
239753-DJ-2	DAYTON HUDSON		6.750	JJ	01/01/2028			2,022,024	2,000,000		111.458	2,229,160	2,022,180	67,500		(156)		1PE	06/28/2002	6.659
244217-AQ-8	JOHN DEERE CAP CORP DEB		8.625	FA	08/01/2019	08/01/2004	100.000	8,083,790	7,800,000		103.750	8,092,500	8,699,028	280,313	672,750	(165,460)		2PE	12/01/1998	6.180
247025-AD-1	DELL COMPUTER		6.550	AO	04/15/2008			2,920,182	3,000,000		112.417	3,372,510	2,896,170	41,483	196,500	12,027		1PE	12/13/2000	7.163
247361-WC-8	DELTA ETC 90-K 144A		9.490	JJ	01/02/2003			628,000	628,000		100.000	628,000	628,000	29,633	59,597	24,714		3	12/12/1990	9.490
247361-YE-2	DELTA AIRLINES INC DEL NT		7.700	JD	12/15/2005			1,540,000	2,000,000		77.000	1,540,000	1,995,360	6,844	154,000	(284,440)		3	12/07/1999	7.749
247367-AQ-8	DELTA AIR LINES		7.920	MN	11/18/2010			2,000,000	2,000,000	AV		2,000,000	2,000,000	18,920	158,400			2PE	11/07/2000	7.920
26441Y-AC-1	DUKE-WEEKS REALTY		7.750	MN	11/15/2009			1,978,818	2,000,000		114.940	2,298,800	1,972,340	19,806	155,000	2,241		2	11/22/1999	7.953
268766-BF-8	EOP OPERATING LP		6.800	JJ	01/15/2009			2,962,172	3,000,000		108.458	3,253,740	2,954,958	94,067	204,000	4,870		2	06/29/2001	7.060
26882X-AB-1	ERAC USA FINANCE ENTERPRISE		9.125	JD	12/15/2004			3,997,770	4,000,000	AV		3,997,770	3,991,440	16,222	365,000	997		2	12/08/1994	9.158
26884A-AM-5	ERP OPERATING LP		6.950	MS	03/02/2011			4,984,611	5,000,000		109.336	5,466,800	4,982,050	114,868	347,500	1,356		2	07/09/2001	7.000
317928-AA-7	FINOVA GROUP		7.500	MN	11/15/2009			380,475	1,200,000		34.500	414,000	381,419	11,500	90,000	(744)		5	09/28/2001	7.394
33632*-HF-7	HORIZON AIR IND INC SER A SCD EQUIP	CER	9.850	FA	02/27/2005			458,091	467,440		98.000	458,091	467,440	15,731	51,338	(9,349)		3	08/28/1990	9.829
33632*-HG-5	HORIZON AIR IND INC SER B SCD EQUIP	CER	9.850	FA	02/27/2005			458,099	467,448		98.000	458,099	467,448	15,732	50,582	(9,349)		3	08/28/1990	9.829
34412*-AG-6	FMR CORP SR DEB ER B		8.000	FA	02/01/2008			545,455	545,455	AV		545,455	545,455	18,424	47,273			1	02/01/1993	7.999
34412*-AH-4	FMR CORP SR DEB SER C		8.200	FA	02/01/2008			1,714,286	1,714,286	AV		1,714,286	1,714,286	58,571	152,286			1	02/01/1993	8.199
34412*-AN-1	FMR CORP SR NT SER B TRANCHE B		8.200	MS	09/01/2006			3,744,000	3,744,000	AV		3,744,000	3,744,000	102,336	306,155			1	09/26/1994	8.197
345370-BP-4	FORD MOTOR CO		7.500	FA	08/01/2026			4,926,662	5,000,000		86.542	4,327,100	4,924,600	156,250	375,000	1,091		2PE	06/28/2001	7.635
345397-SM-6	FORD MOTOR CRED		7.375	AO	10/28/2009			3,117,131	3,000,000		99.086	2,972,580	3,131,805	38,719	221,250	(13,076)		2	11/08/2001	6.654
345397-ST-1	FORD MOTOR CREDIT		7.875	JD	06/15/2010			3,989,790	4,000,000		100.626	4,025,040	3,987,440	14,000	315,000	972		2	06/07/2000	7.921
36144T-CF-2	GATX CAP CORP MTN		6.875	JD	12/15/2006			2,947,808	3,000,000	AV		2,947,808	2,929,380	9,167	206,250	10,981		2	04/19/2001	7.390
362311-AF-9	GTE CALIFORNIA		6.700	MS	09/01/2009			3,792,432	4,000,000		112.964	4,518,560	3,737,960	89,333	268,000	23,055		1	07/06/2000	7.710
36962G-YY-4	GEN ELEC CAP CRP		6.000	JD	06/15/2012			4,991,809	5,000,000	AV		4,991,809	4,991,350	13,333	156,667	459		1	05/31/2002	6.023
370425-RT-9	GMAC		6.750	JJ	01/15/2006			4,986,334	5,000,000		103.562	5,178,100	4,978,800	155,625	337,500	3,916		2	01/05/2001	6.851
370425-RX-0	GMAC		6.875	MS	09/15/2011			1,994,569	2,000,000		99.726	1,994,520	1,993,980	40,486	138,646	450		2	09/05/2001	6.917
37045*-AC-3	GM CORP 1992-A3		8.380	JJ	07/02/2007			383,080	383,080	AV		383,080	383,080	15,962	32,515			2	06/18/1992	8.380
372460-A@-4	GENUINE PARTS SER B SR NT		6.230	MN	11/30/2011			2,570,000	2,570,000	AV		2,570,000	2,570,000	13,343	160,111			1	11/30/2001	6.230
38141G-CM-4	GOLDMAN SACHS		5.500	MN	11/15/2014			2,996,367	3,000,000		100.795	3,023,850	2,996,340	21,083		27		1	11/07/2002	5.514
401698-AA-3	GUIDANT CORPORATION		6.150	FA	02/15/2006			1,386,344	1,400,000		108.385	1,517,390	1,379,616	32,527	86,100	3,826		2PE	03/20/2001	6.500
42307T-AA-6	HEINZ (H.J.) CO		6.625	JJ	07/15/2011			6,002,439	6,000,000		113.167	6,790,020	6,002,895	183,292	409,313	(208)		1	06/27/2001	6.619
42307T-AD-0	HJ HEINZ FINANCE		6.000	MS	03/15/2012			2,482,414	2,500,000		108.594	2,714,850	2,481,225	44,167	78,524	1,189		1	02/28/2002	6.101
44643T-AA-5	HUNTINGTON NATL		6.600	JD	06/15/2018			1,925,154	2,000,000	AV		1,925,154	1,921,760	5,867	132,000	2,624		1PE	10/11/2001	7.000
45974V-YX-0	INTL LEASE FIN		5.320	AO	12/09/2007			2,016,492	2,000,000	AV		2,016,492	2,016,600	6,502		(108)		1PE	12/13/2002	5.131
46625H-AJ-9	JP MORGAN CHASE		6.750	FA	02/01/2011			12,264,952	12,000,000		108.722	13,046,640	12,294,850	337,500	810,000	(24,420)		1	10/15/2001	6.394
480206-AK-7	JONES INTERCABLE SR NTS		8.875	AO	04/01/2007	04/01/2004	101.109	5,158,323	5,000,000		106.813	5,340,650	5,437,500	110,938	443,750	(76,080)		2	12/01/1998	7.049
48305R-AZ-4	KAISER PERMANENTE MTN		8.650	FA	08/15/2003			2,007,488	2,000,000	AV		2,007,488	2,088,600	28,833	173,000	(10,650)		1	12/18/1991	8.056
492386-AS-6	KERR-MCGEE CORP		6.875	MS	09/15/2011			4,992,450	5,000,000		113.002	5,650,100	4,992,450	101,215	326,563	460		2	09/26/2001	6.897
494550-AH-9	KINDER MORGAN EN		6.750	MS	03/15/2011			8,013,180	8,000,000		108.625	8,690,000	8,015,150	159,000	540,000	(1,220)		2	05/17/2001	6.723
50075N-AB-0	KRAFT FOODS INC		5.625	MN	11/01/2011			9,853,815	10,000,000		106.906	10,690,600	9,841,350	93,750	560,938	12,436		1PE	01/03/2002	5.838
501044-AJ-0	KROGER CO LEASE CERT OID		6.000	AO	04/01/2003			1,046,828	672,000		100.535	675,595	504,116	10,080	60,480	269,590		2PE	04/30/1993	10.920
501044-BF-7	KROGER CO SR NTS		8.150	JJ	07/15/2006			5,000,000	5,000,000		113.136	5,656,800	5,000,000	187,903	407,500			2PE	07/24/1996	8.149
514936-A*-4	LANDAMERICA SER A SR NT		7.160	FA	08/31/2006			2,500,000	2,500,000	AV		2,500,000	2,500,000	61,158	179,000			1	08/31/2001	7.124
524901-AH-8	LEGG MASON INC		6.750	JJ	07/02/2008			3,317,223	3,300,000		111.517	3,680,061	3,319,178	110,756	195,750	(1,806)		2	04/18/2002	6.635
524908-CK-4	LEHMAN BROTHERS, INC.		8.250	JD	06/15/2007			4,990,837	5,000,000		117.539	5,876,950	4,986,900	18,333	412,500	1,638		1	06/13/2000	8.300

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE OHIO CASUALTY INSURANCE COMPANY

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/ Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued December 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Design- ation	20 Date Acquired	21 Effective Rate of Interest	
			4 Rate of	5 How Paid									14 Amount Due and Accrued December 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year							
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																					
53354#-AB-3	LINCOLN ELECTRIC SER B SR NT	5.890	MS	03/12/2009				2,000,000	2,000,000	AV	2,000,000	2,000,000	35,667	58,900					1	03/12/2002	5.890
548661-AK-3	LOWES COMPANIES	6.500	MS	03/15/2029				2,029,495	2,000,000		106.965	2,139,300	2,029,500	38,278	(5)			1PE	10/17/2002	6.383	
548661-CA-3	LOWES COMPANIES	8.250	JD	06/01/2010				1,103,791	1,000,000		123.695	1,236,950	1,114,600	6,875	(10,553)			1	12/21/2001	6.467	
552845-AE-9	MGIC INVT CORP	7.500	AO	10/15/2005				4,108,409	4,000,000		111.147	4,445,880	4,160,000	63,333	300,000	(34,434)		1PE	06/21/2001	6.423	
561226-AB-7	MALLINCKRODT GRP	6.500	MN	11/15/2007				3,429,520	4,000,000		85.738	3,429,520	3,984,360	33,222	260,000	(556,805)		3	03/08/2001	6.571	
56468#-AA-1	MANUCO INC FIRST MTG NTS	10.230	MJSD	09/12/2006				2,029,625	2,029,625	AV		2,029,625	2,029,625	17,303	208,476			2	09/05/1991	10.228	
585515-AD-1	MELLON FUNDING	5.000	JD	12/01/2014				2,975,016	3,000,000	AV		2,975,016	2,974,860	15,000		156		1PE	11/18/2002	5.094	
587499-AA-6	MERCANTILE SAFE	5.700	MN	11/15/2011				5,965,772	6,000,000		104.227	6,253,620	5,963,010	43,700	348,650	2,637		1PE	03/04/2002	5.783	
589331-AE-7	MERCK & CO INC	5.950	JD	12/01/2028				2,103,318	2,000,000		105.740	2,114,800	2,103,620	9,917	59,500	(302)		1PE	09/17/2002	5.571	
594930-A*-0	SKY FNCL / MID AM	7.080	JD	01/16/2008				4,723,706	5,000,000	AV		4,723,706	4,660,200	15,733	354,000	42,443		2	06/13/2001	8.450	
60462E-AD-6	MIRAGE RESORTS	6.750	FA	08/01/2007				4,621,275	5,000,000		101.464	5,073,200	4,438,200	140,625	337,500	64,564		3	11/29/1999	8.793	
61166W-AA-9	MONSANTO CO	7.375	FA	08/15/2012				4,971,526	5,000,000	AV		4,971,526	4,970,750	140,330		776		2	08/09/2002	7.459	
61744#-AB-5	MORGAN STANLEY&CO SER B SUB NT	8.510	MS	03/01/2005				5,000,000	5,000,000	AV		5,000,000	5,000,000	138,938	425,500			1	09/12/1994	8.510	
638585-BD-0	NATIONS BANK CORP	6.375	FA	02/15/2008				4,156,770	4,200,000		112.478	4,724,076	4,144,476	101,150	267,750	6,883		1PE	03/14/2001	6.615	
638585-BH-1	NATIONS BANK CORP	6.600	MN	05/15/2010				1,987,024	2,000,000		112.960	2,259,200	1,984,560	16,867	132,000	1,322		1	03/28/2001	6.713	
652478-AW-8	NEWS AMER HLDGS NTS	8.450	FA	08/01/2034	08/01/2006	100.000		3,378,781	3,350,000		106.888	3,580,748	3,403,207	117,948	283,075	(7,019)		2PE	07/29/1994	8.161	
653922-AD-6	NIKE INC MTN	5.375	JD	07/08/2009				2,087,682	2,000,000	AV		2,087,682	2,090,000	8,958	42,701	(2,318)		1PE	10/16/2002	4.590	
665228-BP-6	NORTHERN ILL GAS	7.375	AO	10/15/2027				1,998,153	2,000,000		104.425	2,088,500	1,998,000	31,139	147,500	26		1PE	09/20/2001	7.383	
665501-AD-4	NORTHERN NAT GAS	7.000	JD	06/01/2011				3,034,932	3,000,000		107.750	3,232,500	3,039,270	17,500	210,000	454,932		2	06/14/2001	6.816	
67019E-AA-5	NSTAR	8.000	FA	02/15/2010				4,982,087	5,000,000		121.306	6,065,300	4,977,450	151,111	400,000	1,800		1	10/03/2000	8.067	
67740Q-AA-4	OHIO NAT FINAN	7.000	JJ	07/15/2011				5,038,903	5,000,000		106.755	5,337,750	5,043,400	161,389	348,056	(3,246)		2PE	07/20/2001	6.878	
690368-AA-3	OVERSEAS SHIPHLD GRPNT	8.000	JD	12/01/2003				2,998,006	3,000,000		101.926	3,057,780	2,994,465	20,000	240,000	2,006		3	09/10/2001	8.077	
709903-BC-1	PENNZOIL CO DEB	10.250	MN	11/01/2005				3,152,013	3,000,000		117.989	3,539,670	3,441,210	51,250	307,500	(45,888)		2	08/25/1994	8.213	
716600-L@-8	PETROLEUM HEAT AND POWER CO.	8.050	FA	08/01/2006				2,500,000	2,500,000	AV		2,500,000	2,500,000	83,854	195,101			3	08/13/2001	8.051	
718507-BH-8	PHILLIPS PETE	6.650	JJ	07/15/2018				6,836,670	7,000,000		104.250	7,297,500	6,825,840	214,647	465,500	5,731		1	03/16/2001	6.897	
724479-AF-7	PITNEY BOWES INC	4.625	AO	10/01/2012				7,459,838	7,500,000	AV		7,459,838	7,458,975	90,573		863		1PE	09/24/2002	4.694	
744567-FA-1	PUB SVC EL & GAS	6.375	MN	05/01/2023	05/01/2008	100.000		2,523,625	2,500,000		93.125	2,328,125	2,525,000	26,563	79,688	(1,375)		1	07/18/2002	6.164	
758940-AF-7	REGIONS FINL	7.000	MS	03/01/2011				2,507,702	2,500,000		114.595	2,864,875	2,508,900	58,333	175,000	(681)		1PE	03/06/2001	6.950	
76126C-DE-9	CBBC-CCE-1998-1	6.625	MN	05/15/2018				3,856,486	3,928,997	AV		3,856,486	3,846,652	33,260	260,294	5,992		1	05/24/2001	6.915	
76126C-KC-5	RACERS 01-27-PT	8.000	FA	02/01/2017	02/01/2013	99.999		3,570,062	3,570,062	AV		3,570,062	3,570,062	119,002	288,290			2	08/10/2001	7.999	
78387G-AD-5	SBC COMMUNICATION	6.250	MS	03/15/2011				4,970,085	5,000,000		110.244	5,512,200	4,965,430	92,014	312,500	2,705		1	03/13/2001	6.345	
78442F-AG-3	SLM CORP	5.375	JJ	01/15/2013				4,996,516	5,000,000	AV		4,996,516	4,996,450	18,663		66		1PE	12/03/2002	5.383	
79549B-GP-6	SALOMON SB HLDGS	6.500	FA	02/15/2008				5,092,631	5,000,000		111.858	5,592,900	5,107,500	122,778	325,000	(14,589)		1	12/21/2001	6.074	
812404-BF-7	SEARS ROEBUK ACC	6.250	MN	05/01/2009				2,992,242	3,000,000		95.850	2,875,500	2,991,000	31,250	187,500	1,242		2	01/31/2002	6.300	
812404-BG-5	SEARS ROEBUK ACC	7.000	FA	02/01/2011				2,061,353	2,000,000		96.487	1,929,740	2,067,360	58,333	140,000	(5,503)		2	11/13/2001	6.506	
816851-AB-5	SEMPRA ENERGY	7.950	MS	03/01/2010				4,989,791	5,000,000		114.027	5,701,350	4,986,900	132,500	397,500	1,021		2	02/17/2000	7.988	
85590A-AE-4	STARWOOD HOTELS	7.375	MN	05/01/2007				2,456,250	2,500,000		98.250	2,456,250	2,492,125	30,729	98,333	(35,874)		3	04/12/2002	7.450	
866810-AE-4	SUN MICROSYSTEMS	7.500	FA	08/15/2006				1,999,567	2,000,000		106.313	2,126,260	1,998,840	56,667	150,000	100		2PE	10/26/1999	7.507	
867651-AA-9	SUNPORT PROPERTY CO SEC NTS	8.050	MN	05/15/2013				1,503,794	1,662,980		94.939	1,578,817	1,488,228	17,106	135,052	15,566		4	03/18/2002	10.271	
86787G-AC-6	SUNTRUST BANKS	5.450	JD	12/01/2017				2,992,731	3,000,000	AV		2,992,731	2,992,710	12,263		21		1PE	11/25/2002	5.474	
87161C-AB-1	SYNOVUS FINL	7.250	JD	12/15/2005				9,972,777	10,000,000		113.356	11,335,600	9,957,100	32,222	725,000	7,965		1PE	12/12/2000	7.354	
87305N-AR-9	TTX CO	6.610	JJ	01/15/2015				6,202,541	6,216,623		109.161	6,786,128	6,200,454	189,479	418,178	165		1	03/27/2001	6.637	
87612E-AG-1	TARGET CORP	5.400	AO	10/01/2008				3,991,783	4,000,000		108.047	4,321,880	3,990,360	54,000	210,600	1,423		1PE	01/15/2002	5.442	
879433-AT-7	TELE & DATA SYS	7.000	FA	08/01/2006				6,282,263	6,375,000		109.002	6,948,878	6,234,941	185,938	446,250	21,808		1PE	10/05/2000	7.470	
887315-AY-5	TIME WARNER INC	6.875	JD	06/15/2018				3,887,163	4,000,000		99.985	3,999,400	3,880,000	12,222	275,000	3,890		2	04/02/2001	7.180	
887364-AH-0	TIMES MIRROR	7.450	AO	10/15/2009				2,505,790	2,500,000		118.620	2,965,500	2,507,625	39,319	186,250	(636)		1PE	10/22/1999	7.406	
893570-BR-1	TRANSCONT GAS PL SER B	7.000	FA	08/15/2011				1,137,500	1,250,000		91.000	1,137,500	1,246,688	33,056	84,583	(109,235)		4	08/22/2001	7.038	

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE OHIO CASUALTY INSURANCE COMPANY

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/ Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued December 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Design- ation	20 Date Acquired	21 Effective Rate of Interest
			4 Rate of	5 How Paid									14 Amount Due and Accrued December 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year						
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations (continued)																				
898602-AC-1	TUBOSCOPE INC		7.500	FA	02/15/2008			1,440,367	1,395,000	111.146	1,550,487	1,452,544	39,525	104,625	(7,195)			2	03/23/2001	6.739
900262-AR-7	TURNER BROADCAST SR NTS OID		8.375	JJ	07/01/2013			973,970	1,000,000	112.665	1,126,650	966,160	41,875	83,750	1,464			2PE	05/28/1996	8.759
900262-AV-8	TURNER BROADCAST SR DEB		8.400	FA	02/01/2024			4,637,635	4,750,000	106.277	5,048,158	4,632,647	166,250	399,000	1,840			2PE	06/27/2000	8.646
902911-AK-2	UST INC		6.625	JJ	07/15/2012			2,074,419	2,000,000	108.949	2,178,980	2,075,790	61,097		(1,371)			1	09/24/2002	6.096
90333W-AA-6	US BANK NA		6.375	FA	08/01/2011			3,982,546	4,000,000	AV	3,980,400	3,980,400	106,250	258,542	1,492			1	07/19/2001	6.442
907770-AT-8	UNION OIL CO OF CALIF GTD DEB		9.125	FA	02/15/2006			2,804,734	2,615,000	117.605	3,075,371	3,001,288	90,145	238,619	(53,137)			2PE	12/01/1998	6.520
907770-BC-4	UNOCAL CORP		6.500	MN	05/01/2008			4,718,926	4,900,000	111.207	5,449,143	4,637,850	53,083	318,500	26,849			2PE	09/27/1999	7.350
91324P-AA-0	UNITED HEALTHCARE		7.500	MN	11/15/2005			2,993,522	3,000,000	112.805	3,384,150	2,989,560	28,750	225,000	1,949			1PE	11/13/2000	7.585
942683-AA-1	WATSON PHARMACEUTICALS INC		7.125	MN	05/15/2008			5,376,993	5,750,000	104.869	6,029,968	5,222,898	52,349	409,688	52,576			3	10/13/1999	8.763
947071-AA-4	WEATHERFORD ENTE NTS		7.250	MN	05/15/2006			1,943,154	1,950,000	110.912	2,162,784	1,933,958	18,065	141,375	1,718			2PE	11/14/1996	7.369
949746-CR-0	WELLS FARGO & CO		5.000	MN	11/15/2014			2,929,015	3,000,000	101.007	3,030,210	2,928,660	22,917		355			1	11/22/2002	5.270
94975C-AL-1	WELLS FARGO FINL		5.500	FA	08/01/2012			4,967,666	5,000,000	AV	4,967,666	4,966,600	115,347		1,066			1PE	07/23/2002	5.588
97180*-FV-5	WILMINGTON TR/AMER AIR SEC LN CTF 1990- A1		10.520	JD	06/14/2013			808,888	808,888	AV	808,888	808,888	4,018	87,071				4	12/14/1990	10.518
97180*-FW-3	WILMINGTON TR/AMER AIR SEC LN CTF 1990- A2		10.520	JD	06/14/2013			808,888	808,888	AV	808,888	808,888	4,018	87,071				4	12/14/1990	10.518
97180*-SQ-2	WILMINGTON TR/GPA/GECC LEASE		7.740	JJ	07/02/2010			711,462	700,487	AV	711,462	717,141	26,958	54,218	(2,093)			1	02/24/2000	7.302
98877*-AA-2	ZF BATAVIA SR NTS		7.620	JD	12/21/2009			3,000,000	3,000,000	95.820	2,874,600	3,000,000	6,350	228,600				2Z	12/21/2001	7.620
013716-AP-0	ALCAN INC		6.450	MS	03/15/2011			498,900	500,000	111.704	558,520	498,740	9,496	32,250	99			1	03/20/2001	6.485
013716-AR-6	ALCAN INC		4.875	MS	09/15/2012			2,610,552	2,600,000	AV	2,610,552	2,610,738	39,081		(186)			1PE	09/19/2002	4.822
068494-AA-1	BARRICK GOLD FIN		7.500	MN	05/01/2007			3,973,873	4,000,000	114.490	4,579,600	3,963,000	50,000	300,000	4,910			1	09/29/2000	7.680
884903-AN-5	THOMSON CORP		6.200	JJ	01/05/2012			1,977,085	2,000,000	109.170	2,183,400	1,974,920	60,622	77,500	2,165			1	02/07/2002	6.369
G7895#-AA-0	SCOTTISH & NEWCASTLE PLC SER A		4.830	JD	12/05/2009			5,000,000	5,000,000	AV	5,000,000	5,000,000	17,442					2Z	12/05/2002	4.830
Q8505#-AA-9	SIMPLOT AUSTRALIA TR A SR NTS		7.530	AO	04/03/2009			4,000,000	4,000,000	AV	4,000,000	4,000,000	73,627	150,600				2	04/03/2002	7.530
072732-AE-0	BAYER CORP		6.200	FA	02/15/2028	02/15/2008	100.000	7,026,060	7,000,000	109.923	7,694,610	7,032,850	163,956	434,000	(4,214)			1	03/19/2001	6.114
25156P-AB-9	DEUTSCHE TEL FIN		8.500	JD	06/15/2010			5,168,099	5,000,000	115.173	5,758,650	5,123,900	18,889	412,500	54,341			2	11/03/2000	7.630
659364-AA-1	NORTH FIN BERMUDA - RIOLN		7.000	MS	09/15/2005			5,160,167	5,000,000	109.406	5,470,300	5,211,800	103,056	350,000	(51,633)			1PE	01/03/2002	5.706
76126C-LH-3	RACERS 02-15-PT		9.540	AO	10/15/2029			3,063,199	3,063,199	AV	3,063,199	3,063,199	61,693	104,184				2Z	05/31/2002	9.542
3999999	Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations							552,550,473	557,936,043		584,195,389	555,515,176	10,030,717	32,758,052	(1,315,248)					
Industrial and Miscellaneous (Unaffiliated) - Single Class Mortgage-Backed/Asset-Backed Securities																				
247367-AL-9	DELTA PTC 96-A1		7.541	AO	10/11/2011			1,414,108	1,414,108	AV	1,414,108	1,414,108	23,697	113,861				3	03/01/1996	7.542
31331F-AA-9	FEDERAL EXP PTC 93-A1	PASS THRU CER	8.040	MN	11/22/2007			1,442,097	1,442,097	AV	1,442,097	1,442,097	12,561	120,965				2	02/04/1993	8.038
31331F-AC-5	FEDERAL EXP PTC 93-B1	PASS THRU CER	6.680	JJ	01/01/2008			7,482,311	7,508,982	AV	7,482,311	7,461,474	250,800	566,119	5,503			2	12/01/1998	6.765
31331F-AE-1	FEDERAL EXP C1	PASS THRU CER	7.150	MS	09/28/2012			932,791	932,791	AV	932,791	932,791	17,229	70,251				2	12/02/1993	7.148
843597-AF-2	SOUTHRN PAC TRN PTC SER 95-A6		8.020	JJ	07/02/2012			1,893,950	1,811,632	AV	1,912,866	1,912,866	72,243	145,293	(6,524)			2	05/18/1999	7.347
4099999	Industrial and Miscellaneous (Unaffiliated) - Single Class Mortgage-Backed/Asset-Backed Securities							13,165,257	13,109,610		13,165,257	13,163,336	376,530	1,016,488	(1,021)					
Industrial and Miscellaneous (Unaffiliated) - Defined Multi-Class Residential Mortgage-Backed Securities																				
00077B-JT-1	AMAC 1999-5 A8		6.750	MTLY	07/25/2029	09/01/2003		5,049,038	5,098,215	AV	5,049,038	4,639,376	28,677	404,019	166,946			1PE	08/13/1999	9.698
00077B-U7-6	AMAC 2002-7 1A2		6.250	MTLY	03/25/2020	01/01/2011		6,937,052	6,836,000	AV	6,937,052	6,944,949	34,194	142,417	(7,897)			1PE	07/22/2002	5.803
00077B-W3-3	AMAC 2002-7 2A2		5.750	MTLY	09/25/2017	01/01/2012		1,994,153	2,000,000	AV	1,994,153	1,993,750	9,244	38,333	403			1PE	08/06/2002	5.830
00077B-X9-9	AMAC 2002-8 1A5		6.250	MTLY	10/25/2032	07/01/2004		2,797,790	2,803,288	AV	2,797,790	2,799,784	15,388	44,766	(1,994)			1PE	08/14/2002	6.506
00077B-ZJ-5	AMAC 2001-8 2A2		6.500	MTLY	01/25/2032	03/01/2004		4,993,507	5,000,000	AV	4,993,507	4,983,594	25,391	297,917	9,913			1PE	01/15/2002	6.744
00077B-ZW-6	AMAC 2001-8 4A5		6.500	MTLY	01/25/2032	04/01/2004		4,960,899	5,000,000	AV	4,960,899	4,900,000	25,490	325,000	60,765			1PE	12/18/2001	7.873
060506-DA-7	BOAMS 1999-4 A8		6.250	MTLY	05/25/2029	06/01/2004		2,775,858	2,800,000	AV	2,775,858	2,744,000	13,816	160,309	31,858			1PE	01/15/2002	7.582
060506-V7-1	BOAMS 2001-9 1A22		6.750	MTLY	09/25/2031	12/01/2003		3,008,930	3,000,000	AV	3,008,930	3,033,750	15,577	202,135	(23,214)			1PE	09/28/2001	6.035
12669B-QE-5	RAST 2000-A3 A4		8.000	MTLY	05/25/2030	09/01/2003		10,156,814	10,000,000	AV	10,156,814	10,471,875	60,000	461,164	(315,061)			1PE	05/16/2002	2.776
12669B-SU-7	RAST 2000-A5 A6		8.000	MTLY	09/25/2030	08/01/2003		7,809,244	7,816,498	AV	7,809,244	7,752,989	46,320	617,650	29,763			1PE	08/02/2000	8.362
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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE OHIO CASUALTY INSURANCE COMPANY

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/ Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued December 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Design- ation	20 Date Acquired	21 Effective Rate of Interest
			4 Rate of	5 How Paid									14 Amount Due and Accrued December 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year						
Industrial and Miscellaneous (Unaffiliated) - Defined Multi-Class Residential Mortgage-Backed Securities (continued)																				
12669B-X2-3	CWHL 2001-11 A4		6.500	MTLY	07/25/2031	12/01/2003		7,336,408	7,228,000	AV	7,336,408	7,426,438	36,140	216,948	(90,030)			1PE	08/20/2002	2.936
12669C-SV-3	CWHL 2002-3 1A4		6.500	MTLY	05/25/2032	06/01/2011		4,998,654	5,000,000	AV	4,998,654	4,998,654	26,820	243,750	216			1PE	03/06/2002	6.508
12669D-CD-8	CWALT 2002-12 A6		5.400	MTLY	11/25/2032	11/01/2010		7,007,182	7,000,000	AV	7,007,182	7,007,188	31,500	21,600	(6)			1PE	12/23/2002	5.393
126690-DX-1	CWMB 1993-B A5		6.750	MTLY	11/25/2023	07/01/2003		308,356	308,376	AV	308,356	307,990	1,735	20,453	7			1PE	02/03/1994	6.775
126690-MG-8	CMO CWMB 1993-D A9		6.000	MTLY	01/25/2009	08/01/2003		1,038,123	1,040,000	AV	1,038,123	1,009,102	4,622	62,293	6,555			1PE	04/01/1998	6.701
126691-HX-5	INMC 1995 - M A4		7.500	MTLY	08/25/2025	07/01/2003		561,089	561,356	AV	561,089	555,742	3,508	41,795	(60)			1PE	01/26/1996	7.691
15132E-AQ-1	CDMC 2002-3 A6		6.500	MTLY	05/25/2032	12/01/2008		5,010,597	5,000,000	AV	5,010,597	5,010,597	26,712	162,500	(1,903)			1PE	05/31/2002	6.418
16162R-AJ-9	CHASE 1998-S4 A9		6.900		08/25/2028	01/01/2003		44,040	44,040	AV	44,040	40,792		151,035	397			1PE	08/01/2000	11.823
16162T-J5-6	CHASE 2002-S1 A4		6.500	MTLY	01/25/2032	04/01/2005		5,034,174	5,000,000	AV	5,034,174	5,050,000	26,149	161,390	(15,826)			1PE	06/21/2002	5.842
161626-XD-3	CHASE 1993-L 2A2		9.000	MTLY	10/25/2024	07/01/2003		2,115,852	2,114,043	AV	2,115,852	2,151,081	16,288	403,722	(2,580)			1PE	05/23/1994	8.665
161626-XW-1	CHASE 1993-N A7		6.750	MTLY	11/25/2024	07/01/2003		291,183	291,215	AV	291,183	290,487	1,638	19,657	91			1PE	12/28/1993	6.794
172953-D8-1	CMSI 2001-6 A4		6.500	MTLY	05/25/2029	08/01/2005		2,010,040	2,000,000	AV	2,010,040	2,015,000	10,505	74,271	(4,961)			1PE	05/01/2002	6.078
172953-5V-9	CMSI 2002-3 1A5		6.250	MTLY	03/25/2032	01/01/2004		697,716	700,000	AV	697,716	695,188	3,385	21,651	2,529			1PE	06/07/2002	6.968
225304-AT-1	CDMC 1998-9 A4		6.500	MTLY	08/18/2028	08/01/2004		940,726	950,099	AV	940,726	924,194	5,146	62,047	12,773			1PE	06/08/2001	7.999
22540V-H3-9	CSFB 2002-9 2A3		6.580	MTLY	03/25/2032	06/01/2004		1,000,000	1,000,000	AV	1,000,000	1,000,000	5,195	49,350				1PE	03/08/2002	6.597
22540V-H4-7	CSFB 2002-9 2A4		6.960	MTLY	03/25/2032	09/01/2005		1,000,000	1,000,000	AV	1,000,000	1,000,000	5,629	52,200				1PE	03/08/2002	6.967
22540V-RD-6	CSFB 2001-33 2A27		6.250	MTLY	01/25/2032	09/01/2004		4,990,724	5,000,000	AV	4,990,724	4,990,625	26,042	260,417	99			1PE	02/25/2002	6.264
36157B-AR-1	GECMS 2000-2 A3		7.750	MTLY	02/25/2030	02/01/2004		6,111,538	5,833,247	AV	6,111,538	6,285,324	37,673	151,040	(173,786)			1PE	08/27/2002	0.977
36157L-ZC-5	GECMS 1994-1 A10		6.500	MTLY	01/25/2024	12/01/2003		2,208,885	2,157,000	AV	2,208,885	2,252,043	10,785	44,734	(43,158)			1PE	08/20/2002	0.832
36157L-SR-5	GECMS 1994-14 A4		7.500	MTLY	04/25/2024	07/01/2003		3,718,795	3,990,210	AV	3,718,795	3,764,514	24,939	363,849	(51,097)			1PE	05/19/2000	8.033
36157R-BY-0	GECMS 1997-12 A6		7.000	MTLY	12/25/2027	07/01/2003		1,599,084	1,605,450	AV	1,599,084	1,553,273	9,365	178,198	17,547			1PE	11/03/2000	8.599
36185N-VB-3	GMACM 2002-J7 A10		5.750	MTLY	11/25/2032	03/01/2009		6,194,838	6,204,521	AV	6,194,838	6,194,838	29,730		12			1PE	11/20/2002	5.761
45254T-DR-2	IMSA 2000-3 A10		7.750	MTLY	10/25/2030	07/01/2004		2,139,047	2,000,000	AV	2,139,047	2,115,469	12,271	38,735	23,578			1PE	12/30/2002	1.447
45660N-DA-0	RAST 2002-A4 A5		7.000	MTLY	05/25/2032	01/01/2008		4,919,090	5,000,000	AV	4,919,090	4,896,990	28,696	232,817	22,100			1PE	03/21/2002	7.748
66937N-Q4-3	NSCOR 1998-12 A9		6.750	MTLY	06/25/2028	07/01/2003		121,990	122,149	AV	121,990		687	62,448	398			1PE	03/14/2001	7.273
69348L-UJ-6	PNCMS 1998-2 5A3		6.625	MTLY	03/25/2028	04/01/2003		7,262,085	7,210,101	AV	7,262,085	7,447,809	39,806	352,546	(185,724)			1PE	06/10/2002	0.975
69348R-LW-4	PNCMS 1999-5 2A6		6.750	MTLY	07/25/2029	07/01/2003		316,319	312,468	AV	316,319	318,986	1,758	19,627	(2,666)			1PE	06/26/2002	1.854
74434R-R8-6	CMO PHMS 92-37 A10		7.500	MTLY	10/25/2022	08/01/2003		1,428,564	1,403,886	AV	1,428,564	1,461,467	8,774	65,747	(32,903)			1PE	06/10/2002	1.507
74434T-HB-6	(SC) PHMS 1993-B 1B1		7.860	MTLY	04/28/2023	07/01/2003		561,460	562,562	AV	561,460	556,233	9,764	37,929	356			1PE	06/21/2000	8.876
74434U-AJ-3	PHMS 1994-17 AX		8.000	MTLY	04/25/2024	10/01/2005		784,352	790,312	AV	784,352	769,287	5,269	83,207	3,707			1PE	06/03/1994	8.594
74434U-BQ-6	PHMS 1994-18 A2		8.500	MTLY	05/25/2024	07/01/2003		521,537	521,145	AV	521,537	528,221	3,692	44,087	118			1PE	06/03/1994	8.197
760944-QS-0	RFMSI 1993-S27 A9		7.500	MTLY	06/25/2023	07/01/2003		2,000,476	2,000,000	AV	2,000,476	2,012,500	6,250	144,977	(244)			1PE	07/28/1993	7.391
76110F-ZE-6	RALI 1998-QS16 MI		6.500	MTLY	11/25/2013	04/01/2005		2,701,074	2,671,711	AV	2,701,074	2,663,466	14,472	178,848	21,802			1PE	12/09/1998	6.385
76110Y-GV-8	RFMSI 1999-S12 A2		6.500	MTLY	05/25/2029	07/01/2003		1,678,827	1,661,984	AV	1,678,827	1,678,327	9,002		(537)			1PE	12/27/2002	2.587
76110Y-XR-8	RFMSI 2000-S10 A8		7.750	MTLY	08/25/2030	07/01/2003		4,731,164	4,732,435	AV	4,731,164	4,723,561	30,564	374,061	2,870			1PE	09/28/2000	7.858
76111J-EX-8	RFMSI 2001-S23 2A6		6.500	MTLY	10/25/2031	02/01/2004		12,621,901	12,612,000	AV	12,621,901	12,643,530	63,761	819,059	(20,669)			1PE	10/03/2001	6.341
76111J-GL-2	RFMSI 2001-S24 A5		6.750	MTLY	10/25/2031	09/01/2004		8,663,412	8,675,000	AV	8,663,412	8,653,313	48,797	585,166	10,065			1PE	11/19/2001	6.917
79548K-PG-7	SBM7 1994-18 B1		8.750	MTLY	11/25/2024	05/01/2003		851,703	851,835	AV	851,703	847,843	6,211	82,073	1,026			1PE	03/24/1995	8.842
863572-2T-9	SASC 2001-1 1A7		7.150	MTLY	02/25/2031	08/01/2003		10,000,000	10,000,000	AV	10,000,000	10,000,000	52,963	715,000				1PE	01/16/2001	7.171
863572-4E-0	SASC 2001-2 1A3		7.000	MTLY	03/25/2031	06/01/2003		4,592,026	4,500,000	AV	4,592,026	4,771,406	22,500	105,000	(179,380)			1PE	08/20/2002	4.209
863572-4S-9	SASC 2001-2 3A3		7.000	MTLY	03/25/2031	07/01/2004		7,148,191	7,000,000	AV	7,148,191	7,260,313	38,792	245,000	(112,122)			1PE	06/10/2002	3.974
86358R-AU-1	SASC 2001-6 1A10		6.900	MTLY	05/25/2031	07/01/2003		4,838,165	4,840,051	AV	4,838,165	4,827,951	27,830	665,515	5,523			1PE	03/29/2001	7.057
86358R-JH-1	SASC 2001-12 1A7		6.750	MTLY	09/25/2031	05/01/2006		1,119,981	1,000,000	AV	1,119,981	1,096,172	5,491		23,810			1PE	12/30/2002	0.794
86359A-FW-8	SASC 2002-24 A13		6.000	MTLY	12/25/2032	05/01/2008		4,958,551	4,958,551	AV	4,958,551	4,958,551	24,793	25,000				1PE	11/22/2002	6.000
929227-BV-7	WAMU 2001-S9 A7		6.500	MTLY	09/25/2031	07/01/2004		6,042,173	6,000,000	AV	6,042,173	6,110,938	30,875	390,000	(64,014)			1	12/05/2001	5.487
939335-DN-2	WMMS 2001-4 2A4		6.750	MTLY	06/25/2031	06/01/2004		2,980,042	3,000,000	AV	2,980,042	2,940,000	15,987	202,500	25,007			1PE	07/06/2001	7.779
939335-XE-0	WAMU 2001-S11 A5		6.500	MTLY	12/25/2031	02/01/2005		1,003,845	1,000,000	AV	1,003,845	1,006,875	5,216	48,750	(3,030)			1PE	02/26/2002	6.100

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE OHIO CASUALTY INSURANCE COMPANY

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/ Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued December 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Design- ation	20 Date Acquired	21 Effective Rate of Interest
			4 Rate of	5 How Paid									14 Amount Due and Accrued December 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year						
Industrial and Miscellaneous (Unaffiliated) - Defined Multi-Class Residential Mortgage-Backed Securities (continued)																				
939335-XU-4	WAMU 2001-S11 A19		6.500	MTLY	12/25/2031	06/01/2004		7,209,041	7,000,000	AV	7,209,041	7,100,000	35,921	325,000	108,961			1PE	12/30/2002	4.151
94976J-AG-6	WFMB 2000-14 A7		7.000	MTLY	01/25/2031	07/01/2003		2,977,405	2,977,405	AV	2,977,405	2,977,405	17,368	337,066				1PE	01/08/2001	7.000
94976S-AD-3	WFMB 2002-13 A4		6.000	MTLY	06/25/2017	12/01/2008		2,015,403	2,000,000	AV	2,015,403	2,017,500	9,351	49,964	(2,097)			1PE	07/26/2002	5.689
969133-AJ-6	WILLAMETTE IND		7.350	JJ	07/01/2026			7,857,681	8,000,000		111.994	8,959,520	7,852,000	294,000	588,000	2,172		2PE	10/31/2000	7.512
4199999	Industrial and Miscellaneous (Unaffiliated) - Defined Multi-Class Residential Mortgage-Backed Securities							228,746,294	227,785,150			229,848,133	229,848,133	1,488,464	12,274,733	(743,591)				
Industrial and Miscellaneous (Unaffiliated) - Other Multi-Class Residential Mortgage-Backed Securities																				
12669A-6J-8	RAST 1999-A4 M3		6.500	MTLY	03/25/2029	05/01/2003		966,386	974,244	AV	966,386	862,206	5,277	113,541	22,391			2	11/24/1999	11.351
12669B-X3-1	CWHL 2001-11 A5		6.500	MTLY	07/25/2031	12/01/2003		984,261	1,000,000	AV	984,261	931,406	5,000	64,999	46,016			1PE	05/16/2001	10.337
126690-DK-9	CWFC 1993-3 B1		7.000	MTLY	10/25/2023	04/01/2003		1,050,365	1,044,931	AV	1,050,365	1,070,809	6,095	61,623	(20,444)			2	05/16/2002	2.913
45660N-DW-2	RAST 2002-A5 A4		6.800	MTLY	06/25/2030	03/01/2009		999,540	1,000,000	AV	999,540	999,416	5,592	39,579	124			1PE	05/14/2002	6.817
52518R-BE-5	(SC)LSSC 2002-GE1 A		6.000	MTLY	02/25/2031	11/01/2003		1,179,643	1,195,817	AV	1,179,643	1,158,261	5,979	94,215	21,382			1	01/28/2002	9.326
585525-FA-1	MRFC 2001-HEIL A4		6.615	MTLY	02/25/2021	07/01/2005		1,000,000	1,000,000	AV	1,000,000	1,000,000	5,340	66,150				1PE	05/17/2001	6.615
66937N-RP-5	NSCOR 1997-13 B1		6.750	MTLY	09/25/2027	04/01/2003		2,519,350	2,495,010	AV	2,519,350	2,505,828	14,034	207,810	11,637			1PE	12/09/1998	6.683
695927-D#-7	PMAC 1993-6 B1		6.900	MTLY	08/25/2008	07/01/2003		749,545	749,952	AV	749,545	743,390	4,312	51,647	488			6*	02/28/1997	7.118
743946-AQ-8	(SC) PHMS 1993-K 2B		6.456	MTLY	12/28/2008	02/01/2004		950,421	953,247	AV	950,421	929,090	15,457	56,238	2,757			1PE	01/24/1994	7.062
74436J-BQ-9	PSSF 1993-5 B4A		7.821	MTLY	03/28/2023	04/01/2003		436,621	436,604	AV	436,621	437,150	2,846	61,843	(14)			1PE	07/08/1993	7.791
760985-BW-0	RAMP 2000-RS4 A14		7.220	MTLY	12/25/2032	12/01/2004		6,663,469	6,500,000	AV	6,663,469	6,758,984	37,544	234,557	(95,515)			1PE	06/10/2002	4.410
760985-CM-1	RAMP 2001-RS1 A14		7.010	MTLY	03/25/2031	11/01/2004		4,562,264	4,500,000	AV	4,562,264	4,562,344	26,288	221,892	(379)			1PE	12/17/2002	6.432
760985-GP-0	RAMP 2002-RS1 A14		6.580	MTLY	01/25/2032	11/01/2006		999,783	1,000,000	AV	999,783	999,729	5,369	60,238	54			1PE	01/11/2002	6.593
760985-GQ-8	RAMP 2002-RS1 A15		5.910	MTLY	01/25/2032	10/01/2007		999,819	1,000,000	AV	999,819	999,765	4,842	54,104	54			1PE	01/11/2002	5.919
863572-T7-8	SASC 2000-3 B3		9.044	MTLY	07/25/2030	03/01/2004		7,367,542	7,211,336	AV	7,367,542	7,456,972	54,347	217,820	(89,430)			2	08/26/2002	5.261
4299999	Industrial and Miscellaneous (Unaffiliated) - Other Multi-Class Residential Mortgage-Backed Securities							31,429,009	31,061,140			31,429,009	31,415,350	198,323	1,606,255	(100,879)				
Industrial and Miscellaneous (Unaffiliated) - Defined Multi-Class Commercial Mortgage-Backed Securities																				
045424-DD-7	ASC 1996-MD6 A5		7.330	MTLY	11/13/2026	10/01/2007		8,404,183	8,000,000	AV	8,404,183	8,503,125	32,577	341,404	(98,942)			1	05/16/2002	5.051
319339-CC-9	FBMS 1993-1A 1B		8.190	MTLY	04/25/2006	05/01/2004		1,336,928	1,337,000	AV	1,336,928	1,336,164	8,618	105,810	35			1	02/19/1993	8.199
337368-AB-0	FUBOA 2001-C1 A2		6.136	MTLY	12/15/2010	09/01/2010		4,797,785	4,400,000	AV	4,797,785	4,803,563	22,499		(5,778)			1	12/09/2002	3.556
361849-RB-0	GMACC 2001-C2 A2		6.700	MTLY	04/15/2034	04/01/2011		509,144	500,000	AV	509,144	511,875	2,792	33,500	(1,882)			1	08/03/2001	6.177
863572-PR-8	LLL 1997-LLI X1		0.716	MTLY	04/12/2012	12/10/2006		1,667,830		AV	1,667,830	2,297,663	20,745	437,216	(338,999)			1	07/28/1999	16.778
4399999	Industrial and Miscellaneous (Unaffiliated) - Defined Multi-Class Commercial Mortgage-Backed Securities							16,715,870	14,237,000			16,715,870	17,452,390	87,230	917,930	(445,566)				
Industrial and Miscellaneous (Unaffiliated) - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities																				
00105H-BQ-8	AFC 1996-1 1A5		7.800	MTLY	07/26/2027	03/01/2004		3,258,024	3,259,889	AV	3,258,024	3,242,571	21,189	271,652	1,462			1PE	05/15/1996	7.901
05947U-BM-9	BACM 2001-1 A2		6.503	MTLY	04/15/2036	11/01/2010		1,003,738	1,000,000	AV	1,003,738	1,005,000	5,419	65,030	(798)			1PE	06/12/2001	6.391
07383F-CU-0	BSCMS 2000-WF1 A1		7.640	MTLY	02/15/2009	03/01/2006		9,765,366	8,802,096	AV	9,765,366	9,788,894	56,040		(23,528)			1	12/16/2002	0.688
12479M-AB-4	CBC8 2002-A A2		5.540	FMAN	05/15/2023	05/15/2009		2,000,000	2,000,000	AV	2,000,000	2,000,000	10,772					1Z	11/21/2002	5.540
126671-JT-4	CWL 2000-4 AF4		7.490	MTLY	09/25/2028	09/01/2003		999,957	1,000,000	AV	999,957	999,688	5,618	74,900	136			1PE	11/21/2000	7.505
158510-AG-2	CHAMP 1996-2 A4		8.000	MTLY	09/25/2028	11/01/2003		2,452,343	2,439,168	AV	2,452,343	2,547,406	16,261	195,133	(8,142)			1PE	04/30/1999	6.683
24763L-GQ-7	DELHE 2000-2 A3F		7.980	MTLY	06/15/2027	07/01/2003		97,041	97,041	AV	97,041	97,041	645	23,114				1PE	06/28/2000	7.980
301936-AH-3	FDICR 1994-C111 D		8.700	MTLY	09/25/2025	11/01/2004		253,652	254,649	AV	253,652	249,556	369	43,489	424			1	08/10/1994	9.123
33736X-FT-1	FUNBC 2002-C1 A2		6.141	MTLY	02/12/2034	10/01/2011		6,029,521	6,000,000	AV	6,029,521	6,029,772	30,705	307,050	(251)			1	02/14/2002	6.106
36226M-AD-5	GRMT 2001-1A A4		7.300	MTLY	07/20/2031	01/01/2008		500,021	500,000	AV	500,021	500,014	3,042	36,500	(7)			1	05/10/2001	7.299
38373H-AE-1	GLT 1999-C1A B1		4.000	MTLY	05/18/2011	05/01/2011		2,150,040	2,500,000	AV	2,150,040	1,914,853	8,333	100,000	54,428			1	05/11/1999	8.177
423003-AA-0	HMMT 1998-1A A		6.125	MTLY	01/20/2007	05/20/2003		18,475	1,847,529	1.000	18,475	2,881	106,562	37,182				5	04/12/2000	7.796
464126-AW-1	IRWHE 2001-1 A5		6.740	MTLY	10/25/2018	01/01/2010		2,019,503	2,020,000	AV	2,019,503	2,019,214	11,226	136,148	85			1PE	03/08/2001	6.748
52465#-AM-7	RAYTHEON CO		6.225	JJ	01/10/2009	12/10/2004		2,268,571	2,287,071	AV	2,268,571	2,209,763	67,630	155,416	6,925			2	09/24/1999	7.413
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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE OHIO CASUALTY INSURANCE COMPANY

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/ Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued December 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Designation	20 Date Acquired	21 Effective Rate of Interest
			4 Rate of	5 How Paid									14 Amount Due and Accrued December 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year						
Industrial and Miscellaneous (Unaffiliated) - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities (continued)																				
53688P-AA-0	LSMFT 2002-5A A		6.000	JAJO	10/25/2010	02/25/2007		1,469,976	1,490,747	AV	1,469,976	1,465,773	16,398	30,147	4,203			1Z	06/14/2002	6.705
53688Q-AA-8	LSMFT 2002-4A A		5.270	JAJO	10/25/2032	02/02/2009		3,162,999	3,462,955	AV	3,162,999	3,164,193	33,458	12,589	(1,194)			1Z	12/16/2002	5.884
536884-AA-7	LSMFT 2001-1A A1		8.330	JAJO	04/25/2031	03/25/2007		5,484,713	5,205,081	AV	5,484,713	5,491,361	79,490		(6,648)			1PE	11/15/2002	6.785
536885-AA-4	LSMFT 2001-3A A		6.950	JAJO	01/26/2032	09/25/2008		1,512,786	1,444,851	AV	1,512,786	1,519,803	18,410	25,333	(7,017)			1	08/23/2002	5.175
61744X-AH-3	BBMN 1997-2 B		7.180	MTLY	11/15/2017	04/01/2004		1,036,087	1,000,000	AV	1,036,087	1,067,813	5,983	41,883	(31,725)			2PE	06/10/2002	1.394
617445-CR-0	MSC 1996-C1 C		7.510	MTLY	02/15/2028	12/01/2005		1,048,668	1,000,000	AV	1,048,668	1,068,750	6,258	43,317	(20,082)			1	05/16/2002	4.039
670670-AJ-7	NYCTL 99-R B		9.690	FMAN	08/10/2007			1,032,131	1,032,131		100.000	1,032,131	1,032,131	14,169	208,594			2Z	09/24/1999	9.691
69348H-BK-3	PNCMA 2000-C1 A2		7.610	MTLY	02/15/2010	07/01/2009		3,284,406	3,000,000	AV	3,284,406	3,330,234	19,025	114,150	(45,828)			1	06/10/2002	4.404
74436J-CH-8	PSSF 1995-C1 D		8.132	MTLY	07/25/2022	10/01/2006		4,757,598	4,226,000	AV	4,757,598	4,769,767	28,029	28,638	(12,169)			1	12/09/2002	1.230
760985-NK-3	RAMP 2002-RS4 AI5		5.663	MTLY	08/25/2032	05/01/2013		4,999,826	5,000,000	AV	4,999,826	4,999,812	22,864	94,383	14			1PE	08/19/2002	5.664
78388B-AC-7	SCCM 1993-1 B		7.050	MTLY	11/28/2013	11/01/2003		1,999,950	2,000,000	AV	1,999,950	1,998,750	2,102	141,000	434			1PE	11/30/1998	7.072
805564-GP-0	SAST 2000-3 AF4		7.630	MTLY	10/25/2023	05/01/2003		473,550	473,591	AV	473,550	473,517	3,011	38,132	158			1PE	09/13/2000	7.682
92178P-AD-9	VALT 2002-1 A4		6.570	MTLY	05/07/2027	04/01/2012		2,999,004	3,000,000	AV	2,999,004	2,998,890	15,590	98,550	114			1PE	05/31/2002	6.579
4499999 - Industrial and Miscellaneous (Unaffiliated) - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities								66,077,940	66,342,801		66,077,941	65,984,573	504,919	2,391,711	(51,824)					
4599999 - Subtotal - Industrial and Miscellaneous (Unaffiliated)								908,684,844	910,471,744		941,431,598	912,677,436	12,686,183	50,965,169	(2,658,130)					
5499999 - Total Bonds - Subtotal - Issuer Obligations								620,820,928	625,720,767		654,195,109	623,748,227	11,369,601	36,418,088	(1,297,241)					
5599999 - Total Bonds - Subtotal - Single Class Mortgage-Backed/Asset-Backed Securities								20,193,485	20,117,971		20,193,485	20,185,953	411,176	1,360,176	3,840					
5699999 - Total Bonds - Subtotal - Defined Multi-Class Residential Mortgage-Backed Securities								411,625,549	406,439,611		412,727,387	411,511,607	2,425,862	17,269,562	(446,349)					
5799999 - Total Bonds - Subtotal - Other Multi-Class Residential Mortgage-Backed Securities								31,429,009	31,061,140		31,429,009	31,415,350	198,323	1,606,255	(100,879)					
5899999 - Total Bonds - Subtotal - Defined Multi-Class Commercial Mortgage-Backed Securities								16,715,870	14,237,000		16,715,870	17,452,390	87,230	917,930	(445,566)					
5999999 - Total Bonds - Subtotal - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities								66,077,940	66,342,801		66,077,941	65,984,573	504,919	2,391,711	(51,824)					
6099999 - TOTALS								1,166,862,781	1,163,919,289		1,201,338,801	1,170,298,100	14,997,111	59,963,721	(2,338,019)					

E08.9

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**Page E09**

Sch. D, Pt. 2, Sn. 1, Preferred Stocks Owned

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE OHIO CASUALTY INSURANCE COMPANY

**SCHEDULE D - PART 2 - SECTION 2**

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Number of Shares	4 Book/Adjusted Carrying Value	5 Rate Per Share Used to Obtain Fair Value	6 Fair Value	7 Actual Cost	Dividends		10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 NAIC Designation (a)	13 Date Acquired
							8 Declared but Unpaid	9 Amount Received During Year				
Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated)												
026874-10-7	AMERICAN INTL GROUP INC	207,303.000	11,992,479	57.850	11,992,479	17,257,975		36,900	(4,467,379)		L	07/28/2000
06423A-10-3	BANK ONE CORP	257,200.000	9,400,660	36.550	9,400,660	8,961,778	54,012	194,355	(642,616)		L	12/21/2001
156681-10-8	CENTURY SHS TR	534,925.000	16,010,305	29.930	16,010,305	7,817,154	1,786,650	1,973,873	(4,381,036)		L	01/01/1995
30303#-10-7	FACILITY INS HLDGS CORP - CL A	24,885.000	15,404	0.619	15,404				15,404		A	08/21/1997
320209-10-9	FIRST FINL BANCORP	889,144.000	14,573,959	16.391	14,573,959	310,768	133,372	448,940	(7,852,141)		L	07/01/1980
552848-10-3	MGIC INVT CORP	147,100.000	6,075,230	41.300	6,075,230	1,259,544		14,710	(5,151,345)		L	06/15/1992
63253E-10-1	NATIONAL ATLANTIC HOLDINGS	20,185.000	498,166	24.680	498,166	500,000			(1,816)		U	12/19/2001
855707-10-5	STATE AUTO FINANCIAL CORP	90,000.000	1,395,000	15.500	1,395,000	1,199,700		12,150	(66,600)		L	09/28/2001
6799999	- Subtotal - Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated)		59,961,203		59,961,203	37,306,919	1,974,034	2,680,928	(22,547,529)			
Common Stocks - Industrial and Miscellaneous (Unaffiliated)												
037995-95-8	APM SPRING GROVE INC CLASS A	98.000	917,235	9,359.541	917,235	245			129,216		U	01/01/2001
053611-10-9	AVERY DENNISON CORP	94,200.000	5,753,736	61.080	5,753,736	5,247,882		127,170	383,346		L	12/21/2001
057741-10-0	BALDOR ELEC CO	343,333.000	6,780,827	19.750	6,780,827	6,777,393	44,633	133,900	(394,833)		L	12/21/2001
126408-10-3	CSX CORP	157,500.000	4,458,825	28.310	4,458,825	5,388,075		63,000	(1,072,050)		L	12/21/2001
257867-10-1	DONNELLEY R R & SONS CO	245,200.000	5,338,004	21.770	5,338,004	7,225,378		240,296	(1,941,984)		L	12/21/1994
260003-10-8	DOVER CORP	32,800.000	956,448	29.160	956,448	456,297		17,712	(259,448)		L	10/28/1994
313586-10-9	FEDERAL NATL MTG ASSN	314,038.000	20,202,065	64.330	20,202,065	672,434		414,530	(21,891,183)		L	01/27/1986
369604-10-3	GENERAL ELEC CO	45,000.000	1,095,750	24.350	1,095,750	50,053	8,550	32,400	(707,850)		L	05/12/1978
45806@-10-9	INSURANCE SERVICES OFFICE INC CLASS B	138,899.000	10,334,086	74.400	10,334,086	3,472,475			2,666,861		A	01/01/1997
46581@-10-8	IVANS, INC.	21,355.000	272,276	12.750	272,276	1			272,275		A	05/21/2002
693506-10-7	PPG INDS INC	150,000.000	7,522,500	50.150	7,522,500	808,138		255,000	(235,500)		L	02/11/1981
983024-10-0	WYETH	257,700.000	9,637,980	37.400	9,637,980	4,060,276		237,084	5,577,704		L	12/16/1994
055622-10-4	BP P. L. C.	171,800.000	6,983,670	40.650	6,983,670	7,799,720		242,238	(1,006,748)		L	12/21/2001
6899999	- Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)		80,253,402		80,253,401	41,958,367	53,183	1,763,330	(18,480,194)			
Common Stocks - Parent, Subsidiaries, and Affiliates												
02612#-10-2	AMERICAN FIRE & CAS CO	1,124,681.000	112,435,180	99.971	112,435,180	40,386,424		9,930,758	8,043,230		U	06/20/1979
56959#-10-9	AVOMARK INSURANCE CO	175,000.000	8,275,330	47.288	8,275,330	10,075,566			158,815		U	06/01/1998
67457#-10-3	OCASCO BUDGET INC	1.000	52,424	52,424.240	52,424	510,730		1,025,000	(1,010,341)		U	10/31/1995
67725#-10-9	OHIO CASUALTY OF NEW JERSEY	50,000.000	44,804,373	896.088	44,804,373	68,136,621			5,710,131		U	07/01/1998
67751#-10-6	OHIO SECURITY INS CO	49,999.000	34,164,223	683.298	34,164,223	3,781,052		3,000,000	(2,359,530)		U	11/30/1988
95122#-10-9	WEST AMERICAN INS CO	310,000.000	371,076,283	1,197.020	371,076,283	104,178,471		89,997,400	(109,739,808)		U	09/10/1995
6999999	- Subtotal - Common Stocks - Parent, Subsidiaries, and Affiliates		570,807,813		570,807,813	227,068,864		103,953,158	(99,197,503)			
7099999	- TOTAL - Common Stocks		711,022,418		711,022,417	306,334,149	2,027,217	108,397,416	(140,225,226)			
7199999	- TOTAL - Preferred and Common Stocks		711,022,418		711,022,417	306,334,149	2,027,217	108,397,416	(140,225,226)			

(a) For all common stocks bearing the NAIC designation "U" provide: the number of such issues ..... 8 , the total \$ value (included in Column 6) of all such issues \$ ..... 568,720,661 .

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE OHIO CASUALTY INSURANCE COMPANY

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
Bonds - States, Territories and Possessions							
373382-A6-7	GEORGIA SER D - GA	12/31/2002	GRIFFEN CUBIC STEVENS&THOMPSON		402,128	330,000.00	9,520
373383-JQ-2	GEORGIA ST SER A - GA	12/31/2002	BANK OF AMERICAN MUNIS		604,058	535,000.00	10,681
0299998	TOTAL GEORGIA				1,006,186	865,000.00	20,201
1799999	Subtotal - Bonds - States, Territories and Possessions				1,006,186	865,000.00	20,201
Bonds - Political Subdivisions of States							
214345-GA-2	COOK CMNTY SD #97-B - IL	12/31/2002	GRIFFEN CUBIC STEVENS&THOMPSON		748,132	550,000.00	4,813
0399998	TOTAL ILLINOIS				748,132	550,000.00	4,813
512804-MB-8	LAKOTA LOC SCH DIST - OH	12/31/2002	WACHOVIA		371,456	305,000.00	2,076
0399998	TOTAL OHIO				371,456	305,000.00	2,076
498530-A4-6	KLEIN ISD - TX	12/31/2002	PERSHING		915,986	850,000.00	1,771
0399998	TOTAL TEXAS				915,986	850,000.00	1,771
2499999	Subtotal - Bonds - Political Subdivisions of States				2,035,574	1,705,000.00	8,659
Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions							
31287Q-KT-7	FGLMC PL C64806	05/01/2002	SBC WARBURG DILLON READ		1,974,084	1,989,941.20	1,658
31288B-2M-4	FGLMC PL C73480	11/21/2002	GREENWICH		804,000	800,000.00	3,056
31288D-6N-4	FHLM	12/31/2002	LEHMAN		1,020,469	1,000,000.00	1,986
31292H-NH-3	FGLMC PL C01292	02/12/2002	BANK OF AMERICA		992,656	1,000,000.00	2,333
3133TP-M3-0	FHR 2251 ZB	12/30/2002	TRANSFER TO MARKET		2,371,697	2,106,127.37	11,876
3133TT-K3-4	FHR 2313 JA	04/16/2002	SBC WARBURG DILLON READ		723,516	750,000.00	2,250
3133TT-NV-9	FHR 2314 PC	05/30/2002	FIRST TENNESSEE		1,012,656	1,000,000.00	542
313398-FA-2	FHR 2333 ZD	12/30/2002	VARIOUS		6,055,241	5,519,660.93	31,125
313398-FA-2	FHR 2333 ZD	12/15/2002	CAPITALIZED INTEREST		372,116	372,116.42	
313398-F9-5	FHR 2333 Z	12/30/2002	TRANSFER TO MARKET		12,110,481	11,039,322.18	62,250
313398-GD-5	FHR 2333 KL	08/29/2002	TRANSFER TO MARKET		8,324,343	8,012,000.00	40,505
31359M-NU-3	FANNIE MAE	11/21/2002	LEHMAN		5,062,850	5,000,000.00	84,583
31392B-XL-5	FNR 2002-2 QD	02/05/2002	LEHMAN		4,881,250	5,000,000.00	5,833
31392C-T6-1	FNR 2002-W3 A4	12/30/2002	TRANSFER TO MARKET		3,316,875	3,000,000.00	15,708
31392D-J4-5	FNW 2002-W5 A7	06/27/2002	GREENWICH		3,004,688	3,000,000.00	15,104
31392E-6E-5	FNR 2002-67 PD	10/02/2002	MORGAN STANLEY & CO., INC.		1,005,938	1,000,000.00	4,431
31392F-DL-8	FNR 2002-71 KM	09/24/2002	LEGG MASON		5,000,000	5,000,000.00	20,139
31392F-QG-5	FNR 2002-74 ME	10/15/2002	SALOMON BROTHERS INC		999,063	1,000,000.00	4,431
31392H-CY-7	FNR 2002-92 QE	12/03/2002	PAINWEBBER		3,000,000	3,000,000.00	13,292
31392P-B2-0	FHR 2456 BC	06/28/2002	BANK OF AMERICA		2,985,000	3,000,000.00	1,000
31392R-ZN-4	FHR 2489 B	08/02/2002	MORGAN STANLEY & CO., INC.		1,486,406	1,500,000.00	7,250
31392V-ZU-9	FHR 2508 CK	11/14/2002	VARIOUS		6,944,531	7,000,000.00	20,278
31392V-Z6-2	FHR 2508 MD	11/13/2002	WLM HOUGH		4,531,207	4,542,563.00	10,726
31392W-B3-3	FHR 2512 PE	10/01/2002	GREENWICH		1,014,375	1,000,000.00	4,431
31392W-DQ-0	FHR 2514 ND	10/30/2002	SBC WARBURG DILLON READ		2,921,406	2,900,000.00	4,904
31392W-UJ-7	FHR 2510 PE	11/05/2002	BEAR, STEARNS & CO. INC.		1,008,906	1,000,000.00	1,069
31392W-6M-7	FHR 2508 PG	09/30/2002	MONTGOMERY SECURITIES		2,040,000	2,000,000.00	8,861
31392X-E9-5	FHR 2513 QW	10/17/2002	CS FIRST BOSTON		4,953,125	5,000,000.00	22,153
313920-LC-2	FNR 2001-36 Z	12/30/2002	TRANSFER TO MARKET		11,743,941	11,039,322.19	62,250
313920-3H-1	FNR 2001-41 BH	02/28/2002	SBC WARBURG DILLON READ		982,188	1,000,000.00	667
31393F-RL-2	FHR 2544 AL	12/12/2002	LEHMAN		10,003,125	10,000,000.00	44,306
38373W-VV-7	GNR 2002-36 AH	05/13/2002	BANK OF AMERICA		4,961,719	5,000,000.00	26,181
0499998	TOTAL ANY OTHER - DEFAULT WHEN NO C				117,607,851	114,571,053.29	535,175
888809-AA-8	TOB SETTLE RI-A-ASSET-RI TOBACCO SE	06/24/2002	PAIN WEBBER INC.		4,941,050	5,000,000.00	
0499998	TOTAL RHODE ISLAND				4,941,050	5,000,000.00	
056559-AK-3	BADGER TOB ASSET SEC - WI BADGER TOB	06/21/2002	BEAR, STEARNS & CO. INC.		1,787,382	1,800,000.00	10,106
0499998	TOTAL WISCONSIN				1,787,382	1,800,000.00	10,106
3133MQ-SG-0	FED HOME LN BANK	08/07/2002	MORGAN KEEGAN & CO		3,996,250	4,000,000.00	
3134A4-MF-8	FREDDIE MAC	02/27/2002	ABN AMRO		4,990,100	5,000,000.00	
(continues)							

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE OHIO CASUALTY INSURANCE COMPANY

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions (continued)							
31359M-NE-9	FANNIE MAE	09/30/2002	TRANSFER TO MARKET		2,637,500	2,500,000.00	46,069
0499998	TOTAL STATE CODE NOT FOUND ON CLASS	//C			11,623,850	11,500,000.00	46,069
31339G-LA-7	FHR 2370 PC	05/09/2002	GOLDMAN, SACHS & CO.		1,958,125	2,000,000.00	4,333
31339N-GU-4	FHR 2410 PD	08/29/2002	TRANSFER TO MARKET		10,405,469	10,000,000.00	50,556
31339W-ME-3	FHR 2419 HP	03/28/2002	CS FIRST BOSTON		1,981,250	2,000,000.00	722
31359U-M8-5	FNR 1998-62 DC	12/30/2002	TRANSFER TO MARKET		3,921,673	3,524,426.24	21,784
31392B-ZF-6	FNR 2002-8 PD	08/29/2002	TRANSFER TO MARKET		10,386,619	10,000,000.00	50,556
313921-B5-6	FNR 2001-59 Z	12/25/2002	CAPITALIZED INTEREST		731,359	731,359.25	
0499998	TOTAL STATE CODE NOT FOUND ON CLASS	//C			29,384,495	28,255,785.49	127,950
3199999	Subtotal - Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions				165,344,627	161,126,838.78	719,301
Bonds - Industrial and Miscellaneous (Unaffiliated)							
00077B-U7-6	AMAC 2002-7 1A2	07/22/2002	DEUTSCHE		6,944,949	6,836,000.00	34,417
00077B-W3-3	AMAC 2002-7 2A2	08/06/2002	MORGAN STANLEY & CO., INC.		1,993,750	2,000,000.00	9,264
00077B-X9-9	AMAC 2002-8 1A5	08/14/2002	STEPHENS, INC.		6,991,250	7,000,000.00	35,243
00077B-ZJ-5	AMAC 2001-8 2A2	01/15/2002	LEHMAN		4,983,594	5,000,000.00	15,347
00209T-AA-3	AT&T BROADBAND	11/26/2002	EXCHANGE		4,816,095	5,209,136.99	
00949T-AD-2	AIRTOUCH COMM	03/04/2002	GOLDMAN, SACHS & CO.		2,127,490	2,050,000.00	47,714
010392-EA-2	ALABAMA POWER CO	11/21/2002	GOLDMAN, SACHS & CO.		3,481,895	3,500,000.00	
013817-AF-8	ALCOA INC	07/29/2002	TRANSFER TO MARKET		4,160,000	4,000,000.00	9,333
045424-DD-7	ASC 1996-MD6 A5	05/16/2002	TRANSFER TO MARKET		8,503,125	8,000,000.00	7,955
060505-AR-5	BANK OF AMERICA	09/19/2002	SBC WARBURG DILLON READ		4,995,400	5,000,000.00	
060506-DA-7	BOAMS 1999-4 A8	01/15/2002	FIRST TENNESSEE		2,744,000	2,800,000.00	8,264
06423A-AS-2	BANK ONE CORP	10/17/2002	BANC ONE CAPITAL MARKETS		4,960,950	5,000,000.00	
07383F-CU-0	BSCMS 2000-WF1 A1	12/16/2002	TRANSFER TO MARKET		9,788,894	8,802,096.03	14,944
073902-CA-4	BEAR STEARNS CO	12/18/2002	BEAR, STEARNS & CO. INC.		1,994,340	2,000,000.00	
110122-AG-3	BRISTOL-MYER SQB	05/24/2002	TRANSFER TO MARKET		4,935,000	5,000,000.00	42,326
12479M-AB-4	CBC8 2002-A A2	11/21/2002	FIRST CHICAGO CAPITAL MARKETS		2,000,000	2,000,000.00	
125581-AD-0	CIT GROUP INC	11/21/2002	BNP PARIBAS		2,999,610	3,000,000.00	
12644@-BL-8	HEWITT ASSOC CTL 2002-8	45 GLOVER	04/22/2002	EVEREN SECURITIES	5,000,000	5,000,000.00	
12669B-QE-5	RAST 2000-A3 A4	05/16/2002	TRANSFER TO MARKET		10,471,875	10,000,000.00	33,333
12669B-X2-3	CWHL 2001-11 A4	08/20/2002	VARIOUS		7,426,438	7,228,000.00	28,014
12669C-SV-3	CWHL 2002-3 1A4	03/06/2002	MCDONALD & COMPANY		4,998,438	5,000,000.00	24,375
12669D-CD-8	CWALT 2002-12 A6	12/23/2002	LEHMAN		7,007,188	7,000,000.00	18,660
126690-DK-9	CWFC 1993-3 B1	05/16/2002	TRANSFER TO MARKET		1,727,312	1,685,568.29	4,916
14040H-AA-3	CAPITAL ONE FINL	06/18/2002	FIRST ALBANY CAPITAL MARKETS		3,009,960	3,000,000.00	12,083
15132E-AQ-1	CDMC 2002-3 A6	05/31/2002	CS FIRST BOSTON		5,012,500	5,000,000.00	3,611
16162R-AJ-9	CHASE 1998-S4 A9	02/22/2002	UNITED CAP MARKETS		1,282,319	1,282,318.62	6,390
16162T-J5-6	CHASE 2002-S1 A4	06/21/2002	TRANSFER TO MARKET		5,050,000	5,000,000.00	18,056
172953-D8-1	CMSI 2001-6 A4	05/01/2002	JP MORGAN SECURITIES, INC.		2,015,000	2,000,000.00	1,806
172953-5V-9	CMSI 2002-3 1A5	06/07/2002	BANK OF AMERICA		695,188	700,000.00	1,944
202795-HE-3	COMMONWLTH EDIS	11/12/2002	CHEMICAL SECURITIES		3,302,280	3,000,000.00	30,750
22237L-MY-5	COUNTRYWIDE HOME	12/11/2002	VARIOUS		4,085,380	4,000,000.00	33,125
22388P-AA-8	FBI DALLAS / COWPERWOOD SER A	02/07/2002	EVEREN SECURITIES		10,000,000	10,000,000.00	
22540V-H3-9	CSFB 2002-9 2A3	03/08/2002	CS FIRST BOSTON		1,000,000	1,000,000.00	4,935
22540V-H4-7	CSFB 2002-9 2A4	03/08/2002	CS FIRST BOSTON		1,000,000	1,000,000.00	5,220
22540V-RD-6	CSFB 2001-33 2A27	02/25/2002	RESIDENTIAL FUNDING		4,990,625	5,000,000.00	23,438
239753-DJ-2	DAYTON HUDSON	06/28/2002	FIRST ALBANY CAPITAL MARKETS		2,022,180	2,000,000.00	750
33736X-FT-1	FUNBC 2002-C1 A2	02/14/2002	DEUTSCHE		6,029,772	6,000,000.00	24,564
337368-AB-0	FUBOA 2001-C1 A2	12/09/2002	TRANSFER TO MARKET		4,803,563	4,400,000.00	6,000
36157B-AR-1	GECMS 2000-2 A3	08/27/2002	TRANSFER TO MARKET		6,308,980	5,855,201.58	23,949
36157L-ZC-5	GECMS 1994-1 A10	08/20/2002	TRANSFER TO MARKET		2,252,043	2,157,000.00	7,278
36185N-VB-3	GMACM 2002-J7 A10	11/20/2002	RESIDENTIAL FUNDING		6,194,826	6,204,521.00	991
36962G-YY-4	GEN ELEC CAP CRP	05/31/2002	GOLDMAN, SACHS & CO.		4,991,350	5,000,000.00	
(continues)							

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE OHIO CASUALTY INSURANCE COMPANY

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - Industrial and Miscellaneous (Unaffiliated) (continued)							
38141G-CM-4	GOLDMAN SACHS	11/07/2002	GOLDMAN, SACHS & CO.		2,996,340	3,000,000.00	
42307T-AD-0	HJ HEINZ FINANCE	02/28/2002	CHEMICAL SECURITIES		2,481,225	2,500,000.00	
45254T-DR-2	IMSA 2000-3 A10	12/30/2002	TRANSFER TO MARKET		2,115,469	2,000,000.00	10,549
45660N-DA-0	RAST 2002-A4 A5	03/21/2002	LEHMAN		4,896,990	5,000,000.00	1,944
45660N-DW-2	RAST 2002-A5 A4	05/14/2002	BEAR, STEARNS & CO. INC.		999,416	1,000,000.00	5,289
45974V-YX-0	INTL LEASE FIN	12/13/2002	A. G. EDWARDS & SONS, INC.		2,016,600	2,000,000.00	2,660
50075N-AB-0	KRAFT FOODS INC	01/03/2002	MCDONALD & COMPANY		4,844,000	5,000,000.00	51,563
524901-AH-8	LEGG MASON INC	04/18/2002	MORGAN KEEGAN & CO		815,128	800,000.00	16,650
52518R-BE-5	(SC)LSSC 2002-GE1 A	01/28/2002	LEHMAN		1,937,188	2,000,000.00	9,667
53354#-AB-3	LINCOLN ELECTRIC SER B SR NT	03/12/2002	PNC CAPITAL MARKETS		2,000,000	2,000,000.00	
53688P-AA-0	LSMFT 2002-5A A	06/14/2002	DEUTSCHE		3,461,029	3,520,000.00	
53688Q-AA-8	LSMFT 2002-4A A	12/16/2002	VARIOUS		3,183,515	3,484,123.48	11,732
53688A-AA-7	LSMFT 2001-1A A1	11/15/2002	DEUTSCHE		5,491,361	5,205,081.08	30,110
536885-AA-4	LSMFT 2001-3A A	08/23/2002	TRANSFER TO MARKET		1,533,646	1,458,011.79	7,881
548661-AK-3	LOWES COMPANIES	10/17/2002	BEAR, STEARNS & CO. INC.		2,029,500	2,000,000.00	13,361
585515-AD-1	MELLON FUNDING	11/18/2002	CS FIRST BOSTON		2,974,860	3,000,000.00	
587499-A4-6	MERCANTILE SAFE	03/04/2002	LEHMAN BROTHERS		972,510	1,000,000.00	18,842
589331-AE-7	MERCK & CO INC	09/17/2002	CS FIRST BOSTON		2,103,620	2,000,000.00	36,031
61166W-AA-9	MONSANTO CO	08/09/2002	SALOMON BROTHERS INC		4,970,750	5,000,000.00	
61744X-AH-3	BBMN 1997-2 B	06/10/2002	TRANSFER TO MARKET		1,067,813	1,000,000.00	1,795
617445-CR-0	MSC 1996-C1 C	05/16/2002	TRANSFER TO MARKET		1,068,750	1,000,000.00	3,092
653922-AD-6	NIKE INC MTN	10/16/2002	TRANSFER TO MARKET		2,090,000	2,000,000.00	29,264
69348H-BK-3	PNCMA 2000-C1 A2	06/10/2002	TRANSFER TO MARKET		3,330,234	3,000,000.00	5,708
69348L-UJ-6	PNCMS 1998-2 5A3	06/10/2002	TRANSFER TO MARKET		11,545,195	11,176,712.28	18,511
69348R-LW-4	PNCMS 1999-5 2A6	06/26/2002	TRANSFER TO MARKET		808,964	792,434.28	2,972
724479-AF-7	PITNEY BOWES INC	09/24/2002	DEUTSCHE		7,458,975	7,500,000.00	
74434R-R8-6	CMO PHMS 92-37 A10	06/10/2002	TRANSFER TO MARKET		2,056,017	1,975,010.80	3,703
74436J-CH-8	PSSF 1995-C1 D	12/09/2002	TRANSFER TO MARKET		4,769,767	4,226,000.00	7,637
744567-FA-1	PUB SVC EL & GAS	07/18/2002	TRANSFER TO MARKET		2,525,000	2,500,000.00	34,089
760985-BW-0	RAMP 2000-RS4 A14	06/10/2002	TRANSFER TO MARKET		6,758,984	6,500,000.00	11,733
760985-CM-1	RAMP 2001-RS1 A14	12/17/2002	TRANSFER TO MARKET		1,602,656	1,500,000.00	4,673
760985-GP-0	RAMP 2002-RS1 A14	01/11/2002	DEUTSCHE		999,729	1,000,000.00	5,118
760985-GQ-8	RAMP 2002-RS1 A15	01/11/2002	DEUTSCHE		999,765	1,000,000.00	4,597
760985-NK-3	RAMP 2002-RS4 A15	08/19/2002	DEUTSCHE		4,999,812	5,000,000.00	22,023
76110Y-GV-8	RFMSI 1999-S12 A2	12/27/2002	TRANSFER TO MARKET		1,678,864	1,661,984.12	3,334
78442F-AG-3	SLM CORP	12/03/2002	CHEMICAL SECURITIES		4,996,450	5,000,000.00	
812404-BF-7	SEARS ROEBUK ACC	01/31/2002	FIFTH THIRD		2,991,000	3,000,000.00	48,958
85590A-AE-4	STARWOOD HOTELS	04/12/2002	LEHMAN BROTHERS		2,492,125	2,500,000.00	
863572-TT-8	SASC 2000-3 B3	08/26/2002	TRANSFER TO MARKET		7,480,993	7,234,565.93	34,533
863572-4E-0	SASC 2001-2 1A3	08/20/2002	TRANSFER TO MARKET		4,771,406	4,500,000.00	16,625
863572-4S-9	SASC 2001-2 3A3	06/10/2002	TRANSFER TO MARKET		7,260,313	7,000,000.00	12,250
86358R-JH-1	SASC 2001-12 1A7	12/30/2002	TRANSFER TO MARKET		1,096,172	1,000,000.00	5,438
86359A-FW-8	SASC 2002-24 A13	11/22/2002	LEHMAN		5,000,000	5,000,000.00	23,333
867651-AA-9	SUNPORT PROPERTY CO SEC NTS	03/18/2002	TRANSFER TO MARKET		1,552,141	1,727,249.25	47,507
86787G-AC-6	SUNTRUST BANKS	11/25/2002	SALOMON BROTHERS INC		2,992,710	3,000,000.00	
87612E-AG-1	TARGET CORP	01/15/2002	BANK OF AMERICA		3,990,360	4,000,000.00	58,800
902911-AK-2	UST INC	09/24/2002	VARIOUS		2,075,790	2,000,000.00	13,250
92178P-AD-9	VALT 2002-1 A4	05/31/2002	SUN TRUST		2,998,890	3,000,000.00	10,950
939335-XE-0	WAMU 2001-S11 A5	02/26/2002	LEHMAN		1,006,875	1,000,000.00	
939335-XU-4	WAMU 2001-S11 A19	12/30/2002	TRANSFER TO MARKET		2,106,250	2,000,000.00	10,472
949746-CR-0	WELLS FARGO & CO	11/22/2002	GOLDMAN, SACHS & CO.		2,928,660	3,000,000.00	11,250
94975C-AL-1	WELLS FARGO FINL	07/23/2002	FIRST CHICAGO CAPITAL MARKETS		4,966,600	5,000,000.00	
94976S-AD-3	WFMSB 2002-13 A4	07/26/2002	LEHMAN		2,017,500	2,000,000.00	9,667
013716-AR-6	ALCAN INC	09/19/2002	GOLDMAN, SACHS & CO.		2,610,738	2,600,000.00	4,929

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE OHIO CASUALTY INSURANCE COMPANY

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
Bonds - Industrial and Miscellaneous (Unaffiliated) (continued)							
884903-AN-5	THOMSON CORP	02/07/2002	FIFTH THIRD		1,974,920	2,000,000.00	28,244
G7895#-AA-0	SCOTTISH & NEWCASTLE PLC SER A	12/05/2002	DIRECT		5,000,000	5,000,000.00	
Q8505#-AA-9	SIMPLOT AUSTRALIA TR A SR NTS	04/03/2002	BANK OF AMERICA		4,000,000	4,000,000.00	
659364-AA-1	NORTH FIN BERMUDA - RIOLN	01/03/2002	LEHMAN BROTHERS		5,211,800	5,000,000.00	109,861
76126C-LH-3	RACERS 02-15-PT	05/31/2002	LEHMAN		3,072,031	3,072,031.00	5,699
939335-PP-4	WAMU 2001-58 2A16	07/25/2002	CAPITALIZED INTEREST		76,749	76,749.29	
4599999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				379,351,699	373,219,795.81	1,365,289
6099997	Subtotal - Bonds - Part 3				547,738,087	536,916,634.59	2,113,450
6099998	Summary Item from Part 5 for Bonds				21,698,933	21,965,306.46	114,859
6099999	Subtotal - Bonds				569,437,020	558,881,941.05	2,228,309
Common Stocks - Industrial and Miscellaneous (Unaffiliated)							
46581@-10-8	IVANS, INC.	05/21/2002	TRANSFER TO MARKET	21,355.000		1	
6899999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)					1	
Common Stocks - Parent, Subsidiaries, and Affiliates							
67725#-10-9	OHIO CASUALTY OF NEW JERSEY, INC.	07/25/2002	ADDITIONAL CAPITAL CONTRIBUTION		17,701,968		
6999999	Subtotal - Common Stocks - Parent, Subsidiaries, and Affiliates				17,701,968		
7099997	Subtotal - Common Stocks - Part 3				17,701,969		
7099999	Subtotal - Common Stocks				17,701,969		
7199999	Subtotal - Preferred and Common Stocks				17,701,969		
7299999	TOTALS				587,138,989		2,228,309

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE OHIO CASUALTY INSURANCE COMPANY

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
Bonds - U. S. Governments															
362028-N3-2	GN3110	12/15/2002	PRINCIPAL PAYDOWN		2,829	2,828.86	2,866	2,829	(1)						
36218U-PS-8	GN232733	12/15/2002	PRINCIPAL PAYDOWN		732	732.01	765	732	(81)					40	
36219U-J3-9	GN259582	12/15/2002	PRINCIPAL PAYDOWN		22,917	22,916.58	23,776	22,917	(350)					272	
362207-NU-2	GN299303	12/15/2002	PRINCIPAL PAYDOWN		6,786	6,785.80	7,125	6,786	(454)					22	
36223A-ZN-5	GN302349	12/15/2002	PRINCIPAL PAYDOWN		45,162	45,161.84	45,839	45,162	(612)					443	
0399999	Subtotal - Bonds - U. S. Governments				78,425	78,425.09	80,372	78,425	(1,499)					777	
Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions															
31287Q-KT-7	FGLMC PL C64806	12/15/2002	PRINCIPAL PAYDOWN		181,935	181,935.00	180,485	181,935	1,450						
31288B-2M-4	FGLMC PL C73480	12/15/2002	PRINCIPAL PAYDOWN		801	801.44	805	801	(4)					4	
312906-RN-2	FHR 1118 Z	12/15/2002	PRINCIPAL PAYDOWN		281,723	281,722.80	281,904	281,723	(46,519)						
31292H-NH-3	FGLMC PL C01292	12/15/2002	PRINCIPAL PAYDOWN		101,641	101,640.70	100,894	101,641	746						
31298T-G6-3	FGLMC PL C56521	12/15/2002	PRINCIPAL PAYDOWN		369,183	369,183.30	370,106	369,183	(939)						
31337D-P8-3	FHR 2043 VD	12/15/2002	PRINCIPAL PAYDOWN		309,524	309,523.60	309,717	309,524	(75)					20,119	
31337P-FX-2	FHR 2247 D	05/15/2002	VARIOUS		5,000,000	5,000,000.00	4,975,000	5,000,000	2,730					108,383	
31337T-UQ-2	FHR 2328 KT	12/15/2002	VARIOUS		3,597,349	3,597,349.20	3,569,666	3,597,349	23,773					182,922	
31358F-6B-0	FNR G-6 Z	12/25/2002	PRINCIPAL PAYDOWN		114,116	114,116.04	111,740	114,116	(11,428)						
31359A-TH-2	FNR 1993 - 86 M	12/25/2002	PRINCIPAL PAYDOWN		209,296	209,296.39	208,773	209,296	74					7,397	
313603-F8-0	FNR 1990-21 Z	12/25/2002	PRINCIPAL PAYDOWN		114,114	114,114.23	119,289	114,114	(50,947)						
31387N-JT-5	FNCL PL 588974	12/25/2002	PRINCIPAL PAYDOWN		47,944	47,944.35	47,705	47,944	239						
31388K-MR-0	FNCL PL 607068	10/25/2002	VARIOUS		5,048,732	4,970,444.95	4,977,435	4,974,894	(2,548)			73,838	73,838	265,018	
544565-AA-2	LA FIRE SAFETY IMPRV DIST #1 A	09/02/2002	PRINCIPAL PAYDOWN		7,243	7,243.37	7,243	7,243						379	
469363-UV-5	JE A FL ELEC SYS REV SER 2 87A JACKSONVIL	10/01/2002	MATURITY		30,000	30,000.00	29,341	30,000	53					2,250	
45505L-GM-4	IN ST HSG-TXB-SER C-1-IN	07/01/2002	ISSUE CALLED		185,000	185,000.00	185,000	185,000						11,383	
785632-CV-0	SABINE RVR AUTH LA SER 64 SABINE RIV	09/01/2002	MATURITY		100,000	100,000.00	98,984	100,000	24					3,700	
15186#-AA-8	CENTERBRIDGE II SR HSG ASSO LP	02/01/2002	PRINCIPAL PAYDOWN		164,444	164,444.45	164,444	164,444						7,092	
677565-3F-8	OH DEV FIN COMM OHIO ECONO	05/05/2002	MATURITY		270,000	270,000.00	270,000	270,000						21,600	
829788-AT-5	SISTERS PROVIDENCE-DI-OT	10/01/2002	PRINCIPAL PAYDOWN		180,000	180,000.00	180,685	180,000	(344)						
31341L-R4-0	FH259507	12/15/2002	PRINCIPAL PAYDOWN		58,255	58,255.18	60,003	58,255	(1,536)						
31345Q-PH-8	FH501324	12/15/2002	PRINCIPAL PAYDOWN		5,391	5,390.55	5,556	5,391	(58)						
31363T-FR-8	FN98276	12/25/2002	PRINCIPAL PAYDOWN		3,810	3,810.49	3,866	3,810	(99)						
31388J-RU-1	FNCL PL 606299	12/25/2002	PRINCIPAL PAYDOWN		327,910	327,909.71	327,961	327,910	(53)						
312916-M4-8	FHR 1558 A	10/15/2002	VARIOUS		142,213	142,213.00	137,458	142,213	430					3,632	
31337J-Z9-7	FHR 2134 JA	12/15/2002	PRINCIPAL PAYDOWN		2,646,390	2,646,390.24	2,557,075	2,646,390	30,988						
31337P-UY-3	FHR 2248 D	11/15/2002	VARIOUS		5,000,000	5,000,000.00	4,990,625	5,000,000	3,790					234,905	
31340Y-RU-5	FHR 49 G	12/15/2002	PRINCIPAL PAYDOWN		93,580	93,579.79	96,680	93,580	(827)						
31358H-Y2-5	FNR 1991-107 P	12/25/2002	PRINCIPAL PAYDOWN		392,179	392,179.40	394,876	392,179	(848)						
31358P-XD-4	FNR 1992 - 147 PM	10/25/2002	VARIOUS		138,392	138,392.11	140,381	138,392	(204)					3,742	
31359R-UW-0	FNR 1998-2 G	11/18/2002	VARIOUS		2,900,563	2,900,563.49	2,989,393	2,900,563	(26,913)					110,372	
31359U-M8-5	FNR 1998-62 DC	12/25/2002	PRINCIPAL PAYDOWN		287,744	287,744.24	326,500	287,744	(38,756)						
313602-6J-8	FNR 1989-72 E	05/25/2002	VARIOUS		4,746,950	4,454,545.42	4,610,455	4,484,788	(12,481)			262,162	262,162	172,143	
3199999	Subtotal - Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions				33,056,425	32,685,733.44	32,830,044	32,720,425	(130,279)			336,000	336,000	1,155,040	
Bonds - Public Utilities (Unaffiliated)															
196522-AD-8	COLORADO INT GAS CO SR DEB	12/06/2002	BEAR, STEARNS & CO. INC.		4,962,500	5,000,000.00	5,124,850	5,035,777	(11,433)			(73,277)	(73,277)	494,444	
653522-CB-6	NIAGARA MHWK PWR	07/01/2002	ISSUE CALLED		6,233,640	6,000,000.00	6,300,000	6,233,400	(12,989)			240	240	510,000	
74913E-AE-0	QWEST CAP FDG INC GTD NT	10/31/2002	VARIOUS		2,482,500	4,000,000.00	3,991,400	3,992,462	332			(1,509,962)	(1,509,962)	278,256	
3899999	Subtotal - Bonds - Public Utilities (Unaffiliated)				13,678,640	15,000,000.00	15,416,250	15,261,640	(24,090)			(1,583,000)	(1,583,000)	1,282,700	

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE OHIO CASUALTY INSURANCE COMPANY

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
Bonds - Industrial and Miscellaneous (Unaffiliated)															
00077B-JT-1	AMAC 1999-5 A8	12/25/2002	PRINCIPAL PAYDOWN		901,785	901,784.83	820,624	901,785							
00077B-X9-9	AMAC 2002-8 1A5	12/25/2002	PRINCIPAL PAYDOWN		4,196,712	4,196,711.90	4,191,466	4,196,712						57,190	
00105H-BQ-8	AFC 1996-1 1A5	12/25/2002	PRINCIPAL PAYDOWN		240,004	240,004.24	238,729	240,004							
00130H-AV-7	AES CORP	12/13/2002	VARIOUS		1,670,000	3,000,000.00	2,992,710	2,993,598				(1,323,598)	(1,323,598)	193,472	
00209T-AA-3	AT&T BROADBAND	12/27/2002	VARIOUS		2,269,897	2,000,137.00	1,835,841	1,836,636				433,261	433,261	20,007	
00209U-AD-4	AT&T CORP BDS	11/26/2002	VARIOUS		5,304,660	5,750,000.00	5,168,175	5,288,464				16,197	16,197	351,118	
020002-AH-4	ALLSTATE CORP	10/28/2002	TRANSFER FROM MARKET		4,086,520	4,000,000.00	4,007,680	4,007,653				78,867	78,867	257,250	
023771-P8-5	AMR ETC 90-Z	05/07/2002	PRINCIPAL PAYDOWN		152,127	152,127.45	171,279	152,127							
026609-AM-9	WYETH	12/03/2002	CS FIRST BOSTON		2,176,880	2,000,000.00	1,996,500	1,996,871				180,009	180,009	164,150	
060506-MG-4	BANK AMERICA MTG 2000-2 A14	04/25/2002	PRINCIPAL PAYDOWN	BOAMS 2000	4,000,000	4,000,000.00	3,882,500	4,000,000						76,584	
060506-RT-1	BOAMS 2000-8 A2	03/22/2002	SBC WARBURG DILLON READ		1,505,391	1,500,000.00	1,490,566	1,497,870				7,520	7,520	35,563	
12489@-AB-9	CIRCUIT CITY/CC INV 95-IB-1	12/01/2002	PRINCIPAL PAYDOWN		12,372	12,371.54	12,372	12,372							
12490*-AB-8	CIRCUIT CITY/CC INV 95-IB-1	12/01/2002	PRINCIPAL PAYDOWN		8,812	8,812.25	8,812	8,812							
12490#-AB-4	CIRCUIT CITY/CC INV 95-IB-1	12/01/2002	PRINCIPAL PAYDOWN		10,942	10,941.70	10,942	10,942							
12490@-AB-6	CIRCUIT CITY/CC INV 95-IVB-1	12/01/2002	PRINCIPAL PAYDOWN		27,977	27,977.07	27,977	27,977							
12491#-AB-3	CIRCUIT CITY/CC INV 95-VB-1	12/01/2002	PRINCIPAL PAYDOWN		11,297	11,296.61	11,297	11,297							
12491@-AB-5	CIRCUIT CITY/CC INV 95-VI-B-1	12/01/2002	PRINCIPAL PAYDOWN		58,499	58,498.78	58,499	58,499							
125567-AA-5	CIT GROUP INC	01/05/2002	PRINCIPAL PAYDOWN		739,219	739,219.44	739,219	739,219							
12644@-BL-8	HEWITT ASSOC CTL 2002-8	12/15/2002	PRINCIPAL PAYDOWN	45 GLOVER	55,603	55,603.18	55,603	55,603						515	
12669A-6J-8	RAST 1999-A4 M3	12/25/2002	PRINCIPAL PAYDOWN		1,643,124	1,643,123.96	1,454,165	1,643,124				51,017			
12669B-PP-1	CWHL 2000-2-A3	08/25/2002	PRINCIPAL PAYDOWN		10,000,000	10,000,000.00	9,823,438	10,000,000				18,639		358,426	
126690-DK-9	CWFC 1993-3 B1	12/25/2002	PRINCIPAL PAYDOWN		640,637	640,637.37	656,503	640,637				(15,866)			
126690-DX-1	CWMBS 1993-B A5	12/25/2002	PRINCIPAL PAYDOWN		2,600,922	2,600,921.71	2,597,671	2,600,922				221		91,930	
126690-R7-3	CWMBS 1994-J A5	11/25/2002	PRINCIPAL PAYDOWN		759,411	759,410.59	734,196	759,411				660		27,833	
126690-R8-1	CWMBS 1994-J A5A	11/25/2002	PRINCIPAL PAYDOWN		1,851,692	1,851,691.65	1,833,175	1,851,692				481		69,988	
126691-HX-5	INMC 1995 - M A4	12/25/2002	PRINCIPAL PAYDOWN		1,288,644	1,288,644.36	1,275,758	1,288,644				474		65,938	
158510-AG-2	CHAMP 1996-2 A4	12/25/2002	PRINCIPAL PAYDOWN		1,060,832	1,060,831.96	1,107,906	1,060,832				(9,271)		61,101	
16162R-AJ-9	CHASE 1998-S4 A9	11/25/2002	PRINCIPAL PAYDOWN		5,525,336	5,525,336.05	5,215,661	5,525,336				37,841		5,779	
161626-XD-3	CHASE 1993-L 2A2	12/25/2002	PRINCIPAL PAYDOWN		3,531,957	3,531,956.93	3,594,167	3,531,957				(7,371)			
161626-XW-1	CHASE 1993-N A7	12/25/2002	PRINCIPAL PAYDOWN		708,785	708,784.81	707,013	708,785				299		45,385	
161626-ZP-4	CHASE 1994-B A1	05/25/2002	PRINCIPAL PAYDOWN		121,412	121,411.72	120,501	121,412				27		1,685	
165087-AC-1	CHES POT TEL VA	03/11/2002	ISSUE CALLED		3,009,600	3,000,000.00	3,000,000	3,000,000				9,600	9,600	73,125	
172953-QU-8	CMSI 2000-1 A4	11/25/2002	PRINCIPAL PAYDOWN		1,500,000	1,500,000.00	1,412,813	1,500,000				21,205		87,628	
22237L-MY-5	COUNTRYWIDE HOME	10/18/2002	TRANSFER FROM MARKET		517,500	500,000.00	506,250	506,089				(161)	11,411	11,411	6,719
22388P-AA-8	FBI DALLAS / COWPERWOOD SER A	12/15/2002	PRINCIPAL PAYDOWN		11,808	11,808.46	11,808	11,808						682	
225304-AT-1	CDMC 1998-9 A4	12/18/2002	PRINCIPAL PAYDOWN		12,470	12,469.58	12,130	12,470				291			
22540V-GE-6	CSFB 2001-CKN5 A4	07/22/2002	CS FIRST BOSTON		1,011,250	1,000,000.00	1,005,000	1,004,374				6,876	6,876	35,328	
227573-AD-4	CROSS TIMBERS SR SUB NTS	06/03/2002	DIRECT		1,360,125	1,300,000.00	1,274,000	1,282,760				1,177	77,365	77,365	80,835
247361-WC-8	DELTA ETC 90-K 144A	01/02/2002	ISSUE CALLED		447,000	447,000.00	447,000	447,000						21,210	
247367-AL-9	DELTA PTC 96-A1	10/11/2002	PRINCIPAL PAYDOWN		95,785	95,784.63	95,785	95,785							
24763L-GQ-7	DELHE 2000-2 A3F	12/15/2002	PRINCIPAL PAYDOWN		402,959	402,958.63	402,959	402,959						5,415	
301936-AH-3	FDICR 1994-C1 II D	12/25/2002	PRINCIPAL PAYDOWN		528,319	528,319.03	517,753	528,319				2,948			
31331F-AA-9	FEDERAL EXP PTC 93-A1	05/22/2002	PRINCIPAL PAYDOWN	PASS THRU	124,873	124,873.27	124,873	124,873							
31331F-AC-5	FEDERAL EXP PTC 93-B1	07/01/2002	PRINCIPAL PAYDOWN	PASS THRU	965,835	965,835.14	963,604	965,835				246			
31331F-AE-1	FEDERAL EXP C1	09/28/2002	PRINCIPAL PAYDOWN	PASS THRU	77,738	77,738.16	77,738	77,738							
33632*-HF-7	HORIZON AIR IND INC SER A	02/28/2002	PRINCIPAL PAYDOWN	SCD EQUIP	107,520	107,519.89	107,520	107,520							
33632*-HG-5	HORIZON AIR IND INC SER B	02/28/2002	PRINCIPAL PAYDOWN	SCD EQUIP	92,140	92,140.19	92,140	92,140							
33736X-BZ-1	FUNBC 2001-C2 A2	05/15/2002	LEHMAN		3,117,188	3,000,000.00	3,165,820	3,146,279				(12,726)	(29,091)	(29,091)	98,835
34412*-AG-6	FMR CORP SR DEB ER B	02/01/2002	PRINCIPAL PAYDOWN		90,909	90,909.10	90,909	90,909							
34412*-AH-4	FMR CORP SR DEB SER C	02/01/2002	PRINCIPAL PAYDOWN		285,714	285,714.32	285,714	285,714							
34412*-AN-1	FMR CORP SR NT SER B TRANCHE B	09/01/2002	PRINCIPAL PAYDOWN		936,000	936,000.00	936,000	936,000						76,539	
36157B-AR-1	GECMS 2000-2 A3	12/25/2002	PRINCIPAL PAYDOWN		21,955	21,954.69	23,656	21,955				(6,462)			
36157L-5R-5	GECMS 1994-14 A4	12/25/2002	PRINCIPAL PAYDOWN		1,009,790	1,009,790.10	952,674	1,009,790				55,755			

(continues)

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE OHIO CASUALTY INSURANCE COMPANY

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
Bonds - Industrial and Miscellaneous (Unaffiliated) (continued)															
36157N-KP-8	GECMS 2000-10 A4	04/03/2002	TRANSFER FROM MARKET		5,100,000	5,000,000.00	4,996,875	4,998,190				101,810	101,810	130,574	
36157N-LH-5	GECMS 2000-10 A22	01/25/2002	PRINCIPAL PAYDOWN		5,303,794	5,303,793.54	5,227,552	5,303,794	5,189					33,929	
36157R-BY-0	GECMS 1997-12 A6	12/25/2002	PRINCIPAL PAYDOWN		782,681	782,681.49	757,244	782,681	11,658						
36157R-5L-5	GECMS 99-17 A10	09/25/2002	PRINCIPAL PAYDOWN		15,621,360	15,621,360.00	15,191,773	15,621,360	44,130					586,384	
36185N-EW-6	GMACM 2000-J3 A42	04/25/2002	PRINCIPAL PAYDOWN		5,000,000	5,000,000.00	4,932,813	5,000,000	19,442					94,585	
37045*-AC-3	GM CORP 1992-A3	01/02/2002	PRINCIPAL PAYDOWN		82,283	82,282.71	82,283	82,283						3,536	
38141G-AZ-7	GOLDMAN SACHS	07/25/2002	TRANSFER FROM MARKET		3,180,000	3,000,000.00	3,021,210	3,019,487	(956)			160,513	160,513	211,979	
393505-3N-0	GT 99-5 A4	02/04/2002	BANK OF AMERICA		5,200,000	5,000,000.00	4,999,219	4,999,221	1			200,779	200,779	67,192	
423003-AA-0	HMMT 1998-1A A	11/20/2002	PRINCIPAL PAYDOWN		312,306	312,305.88	394,414	402,710	(17,726)			(90,404)	(90,404)	10,531	
437609-AB-6	HSMS 1998-1 A2	11/25/2002	VARIOUS		2,000,000	2,000,000.00	1,920,000	2,000,000	17,261					76,931	
441812-JW-5	HOUSEHOLD FIN	05/20/2002	SALOMON BROTHERS INC		4,813,600	5,000,000.00	4,999,350	4,999,279	(41)			(185,679)	(185,679)	185,937	
450912-AB-6	ITT CORP NOTE	05/10/2002	BEAR, STEARNS & CO. INC.		2,000,000	2,000,000.00	1,879,540	1,944,085	5,139			55,915	55,915	67,500	
45666#-AA-0	INDYMAC BK FSB SER A SR NT	10/15/2002	MATURITY		1,666,667	1,666,666.71	1,666,667	1,666,667						148,500	
501044-AJ-0	KROGER CO LEASE CERT OID	04/01/2002	PRINCIPAL PAYDOWN		672,000	672,000.00	534,181	672,000	(82,753)						
50181Q-AA-6	LCOR ALEXANDRIA	06/10/2002	TRANSFER FROM MARKET		2,572,275	2,500,000.00	2,493,875	2,493,636	(206)			78,639	78,639	78,212	
52465#-AM-7	RAYTHEON CO	07/10/2002	PRINCIPAL PAYDOWN		277,794	277,793.80	268,404	277,794	3,088						
52518R-BE-5	(SC)LSSC 2002-GE1 A	12/25/2002	PRINCIPAL PAYDOWN		804,183	804,182.67	778,926	804,183	25,256						
53688P-AA-0	LSMFT 2002-5A A	10/25/2002	VARIOUS		2,004,253	2,029,252.52	1,995,256	1,998,257	3,001			5,995	5,995	22,667	
53688Q-AA-8	LSMFT 2002-4A A	10/25/2002	PRINCIPAL PAYDOWN		21,169	21,168.70	19,322	21,169	1,847						
536885-AA-4	LSMFT 2001-3A A	10/25/2002	PRINCIPAL PAYDOWN		13,160	13,160.48	13,843	13,160	(683)						
56468#-AA-1	MANUCO INC FIRST MTG NTS	12/01/2002	PRINCIPAL PAYDOWN		137,303	137,303.49	137,303	137,303						8,045	
66937N-Q4-3	NSCOR 1998-12 A9	12/25/2002	PRINCIPAL PAYDOWN		877,851	877,851.42	870,719	877,851	4,004						
66937N-RP-5	NSCOR 1997-13 B1	12/25/2002	PRINCIPAL PAYDOWN		400,784	400,783.60	402,521	400,784	(2,041)						
670670-AJ-7	NYCTL 99-R B	11/10/2002	PRINCIPAL PAYDOWN		1,926,181	1,926,181.21	1,926,181	1,926,181							
681385-AC-4	OLSTEN CORP SR NTS	08/21/2002	FIRST ALBANY CAPITAL MARKETS		2,107,400	2,000,000.00	1,927,360	1,950,145	7,676			157,255	157,255	132,611	
690368-AA-3	OVERSEAS SHIPPLD GRPNT	07/22/2002	SCOTIA CAPITAL		769,125	750,000.00	747,458	748,592	551			20,533	20,533	39,000	
69348L-UJ-6	PNCMS 1998-2 5A3	12/25/2002	PRINCIPAL PAYDOWN		3,966,611	3,966,611.32	4,097,386	3,966,611	(130,774)						
69348R-LW-4	PNCMS 1999-5 2A6	12/25/2002	PRINCIPAL PAYDOWN		479,966	479,966.39	489,978	479,966	(9,026)					21,520	
69573C-DH-5	PMAC 2000 - 1 A2	02/25/2002	PRINCIPAL PAYDOWN		2,530,022	2,530,021.96	2,459,656	2,530,022	4,905					24,314	
695927-D#-7	PMAC 1993-6 B1	12/25/2002	PRINCIPAL PAYDOWN		453,782	453,782.29	449,812	453,782	542					17,914	
743946-AQ-8	(SC) PHMS 1993-K 2B	11/28/2002	PRINCIPAL PAYDOWN		475,199	475,199.22	463,146	475,199	2,784					14,720	
74434R-R8-6	CMO PHMS 92-37 A10	12/25/2002	PRINCIPAL PAYDOWN		571,125	571,124.76	594,550	571,125	(23,425)						
74434T-HB-6	(SC) PHMS 1993-B 1B1	11/28/2002	PRINCIPAL PAYDOWN		723,729	723,728.72	715,587	723,729	1,876					19,113	
74434U-AJ-3	PHMS 1994-17 AX	12/25/2002	PRINCIPAL PAYDOWN		356,028	356,028.29	346,557	356,028	4,355						
74434U-BQ-6	PHMS 1994-18 A2	12/25/2002	PRINCIPAL PAYDOWN		3,637,632	3,637,632.19	3,687,029	3,637,632	(1,914)					162,942	
74436J-BQ-9	PSSF 1993-5 B4A	12/28/2002	PRINCIPAL PAYDOWN		845,728	845,728.31	846,785	845,728	(59)						
749121-AL-3	QWEST COMMS INTL	10/31/2002	VARIOUS		2,477,500	5,000,000.00	4,939,700	4,950,618	2,469			(2,474,701)	(2,474,701)	330,833	
74913E-AH-3	QWEST CAP FDG INC NT	03/18/2002	VARIOUS		4,275,760	5,000,000.00	4,804,000	4,807,525	3,033			(531,765)	(531,765)	194,944	
760944-AR-9	RFMSI 1992-S44 A8	02/25/2002	PRINCIPAL PAYDOWN		60,884	60,883.72	56,907	60,884	139					644	
760947-WR-8	RFMSI 1996-S9 A12	04/25/2002	PRINCIPAL PAYDOWN		4,811	4,810.58	4,833	4,811	(1)					61	
760985-CM-1	RAMP 2001-RS1 A14	04/03/2002	TRANSFER FROM MARKET		2,040,000	2,000,000.00	1,973,125	1,973,396	71			66,604	66,604	35,824	
76110F-ZE-6	RALI 1998-QS16 MI	12/25/2002	PRINCIPAL PAYDOWN		167,700	167,700.40	167,183	167,700	(475)						
76110Y-UG-5	RFMSI 2000-S4 A2	01/25/2002	PRINCIPAL PAYDOWN		3,346,864	3,346,863.61	3,310,257	3,346,864	2,245					20,567	
76110Y-XR-8	RFMSI 2000-S10 A8	12/25/2002	PRINCIPAL PAYDOWN		267,565	267,565.26	267,064	267,565	234						
76126C-DE-9	CBCC-CCE-1998-1	11/15/2002	PRINCIPAL PAYDOWN		141,967	141,967.17	141,678	141,967	147					7,092	
76126C-KC-5	RACERS 01-27-PT	08/01/2002	PRINCIPAL PAYDOWN		136,938	136,937.54	136,938	136,938						5,585	
79548K-PG-7	SBM7 1994-18 B1	12/25/2002	PRINCIPAL PAYDOWN		34,325	34,324.67	34,164	34,325	47						
805564-GP-0	SAST 2000-3 AF4	12/25/2002	PRINCIPAL PAYDOWN		26,409	26,408.75	26,405	26,409	11						
843597-AF-2	SOUTHRN PAC TRN PTC SER 95-A6	07/02/2002	PRINCIPAL PAYDOWN		118,584	118,584.21	119,395	118,584	(38)					4,757	
863572-T7-8	SASC 2000-3 B3	12/25/2002	PRINCIPAL PAYDOWN		23,230	23,230.24	24,022	23,230	(6,236)						
86358R-AU-1	SASC 2001-6 1A10	12/25/2002	PRINCIPAL PAYDOWN		5,159,949	5,159,949.14	5,147,049	5,159,949	7,898						
86358R-JF-5	SASC 2001-12 1A5	06/10/2002	TRANSFER FROM MARKET		3,582,852	3,500,000.00	3,465,000	3,473,805	8,742			109,046	109,046	124,031	
86358R-JH-1	SASC 2001-12 1A7	03/13/2002	LEHMAN		13,711,041	14,025,000.00	14,025,000	14,025,000				(357,747)	(357,747)	281,377	

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE OHIO CASUALTY INSURANCE COMPANY

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
Bonds - Industrial and Miscellaneous (Unaffiliated) (continued)															
86359A-FW-8	SASC 2002-24 A13	12/25/2002	PRINCIPAL PAYDOWN		41,449	41,449.48	41,449	41,449							
867651-AA-9	SUNPORT PROPERTY CO SEC NTS	11/15/2002	PRINCIPAL PAYDOWN		64,269	64,268.97	63,913	64,269	356					2,810	
87305N-AR-9	TTX CO	07/15/2002	PRINCIPAL PAYDOWN		263,518	263,517.52	263,458	263,518	3						
91324P-AA-0	UNITED HEALTHCARE	02/25/2002	TRANSFER FROM MARKET		1,075,000	1,000,000.00	996,520	997,287	96			77,713	77,713	20,833	
939335-AS-4	WMMS 2001-3 2A2	12/25/2002	PRINCIPAL PAYDOWN		2,000,000	2,000,000.00	1,937,500	2,000,000	35,496					127,237	
94975X-AB-7	WFMB 2000-5 A2 WELLS FARG	01/25/2002	PRINCIPAL PAYDOWN		674,044	674,043.98	666,882	674,044	678					4,353	
94976F-AC-3	WFMB 2000-11 A3	03/25/2002	PRINCIPAL PAYDOWN		1,024,623	1,024,623.06	1,006,372	1,024,623	2,378					10,371	
94976J-AG-6	WFMB 2000-14 A7	12/25/2002	PRINCIPAL PAYDOWN		2,022,595	2,022,595.33	2,022,595	2,022,595							
94976N-AD-4	WFMB 2001-4 A4	06/10/2002	TRANSFER FROM MARKET		8,311,875	8,000,000.00	7,991,250	7,997,821	2,071			314,054	314,054	294,000	
97180*-FV-5	WILMINGTON TR/AMER AIR SEC LN CTF 1990-A	06/14/2002	PRINCIPAL PAYDOWN		37,571	37,571.26	37,571	37,571							
97180*-FW-3	WILMINGTON TR/AMER AIR SEC LN CTF 1990-A	06/14/2002	PRINCIPAL PAYDOWN		37,571	37,571.26	37,571	37,571							
97180*-SQ-2	WILMINGTON TR/GPA/GECC LEASE	07/02/2002	PRINCIPAL PAYDOWN		57,199	57,199.46	57,582	57,199	(95)					4,427	
76126C-LH-3	RACERS 02-15-PT	10/15/2002	PRINCIPAL PAYDOWN		8,832	8,832.06	8,832	8,832							
902118-AM-0	TYCO INTL GROUP	02/26/2002	VARIOUS		2,675,000	3,000,000.00	2,944,170	2,949,921	1,012			(274,921)	(274,921)	60,740	
317928-AA-7	FINOVA GROUP	12/31/2002	LOSS DUE TO PERMANENT IMPAIRMENT				98,581	98,581				(98,581)	(98,581)		
13134V-AA-1	CAIPINE CANADA	12/31/2002	LOSS DUE TO PERMANENT IMPAIRMENT				1,764,104	1,764,104				(1,764,104)	(1,764,104)		
4599999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				204,443,843	208,373,541.63	207,262,933	209,359,097	556,135			(4,960,628)	(4,960,628)	6,059,349	
6099997	Subtotal - Bonds - Part 4				251,257,333	256,137,700.16	255,589,599	257,419,587	400,267			(6,207,627)	(6,207,627)	8,497,867	
6099998	Summary Item from Part 5 for Bonds				22,026,504	21,965,306.46	21,698,933	21,724,654	25,721			301,851	301,851	523,361	
6099999	Subtotal - Bonds				273,283,837	278,103,006.62	277,288,532	279,144,240	425,988			(5,905,777)	(5,905,777)	9,021,227	
Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated)															
06423A-10-3	BANK ONE CORP	01/04/2002	MERRILL LYNCH		12,800,000	500,475	500,224	500,224				251	251		
320209-10-9	FIRST FINL BANCORP	11/14/2002	MCDONALD & COMPANY		394,800,000	7,361,579	235,511	235,511				7,126,068	7,126,068		238,935
552848-10-3	MGIC INVT CORP	04/09/2002	VARIOUS		40,400,000	2,740,136	345,925	345,925				2,394,211	2,394,211		250
6799999	Subtotal - Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated)				10,602,190		1,081,660	1,081,660				9,520,530	9,520,530		239,185
Common Stocks - Industrial and Miscellaneous (Unaffiliated)															
053611-10-9	AVERY DENNISON CORP	11/15/2002	VARIOUS		55,200,000	3,497,742	3,075,192	3,075,192				422,550	422,550		28,545
126408-10-3	CSX CORP	02/01/2002	CS FIRST BOSTON		12,500,000	495,993	427,625	427,625				68,368	68,368		
313586-10-9	FEDERAL NATL MTG ASSN	12/31/2002	VARIOUS		221,400,000	16,265,984	474,073	474,073				15,791,912	15,791,912		154,374
983024-10-0	WYETH	11/12/2002	VARIOUS		90,700,000	5,288,326	5,138,139	5,138,139		(12,179,609)		150,186	150,186		15,916
6899999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				25,548,044		9,115,029	9,115,029		(12,179,609)		16,433,016	16,433,016		198,835
7099997	Subtotal - Common Stocks - Part 4				36,150,234		10,196,689	10,196,689		(12,179,609)		25,953,546	25,953,546		438,020
7099999	Subtotal - Common Stocks				36,150,234		10,196,689	10,196,689		(12,179,609)		25,953,546	25,953,546		438,020
7199999	Subtotal - Preferred and Common Stocks				36,150,234		10,196,689	10,196,689		(12,179,609)		25,953,546	25,953,546		438,020
7299999	TOTALS				309,434,071		287,485,221	289,340,929		(11,753,621)		20,047,769	20,047,769	9,021,227	438,020

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE OHIO CASUALTY INSURANCE COMPANY

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/ Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																
31390K-2S-6	FNCL PL 648885	09/26/2002	GREENWICH	10/25/2002	VARIOUS	877,859.240	885,678	877,859	885,423	(254)			(7,564)	(7,564)	7,917	3,898
31359M-NE-9	FANNIE MAE	05/30/2002	CS FIRST BOSTON	07/25/2002	TRANSFER FROM MARKET	5,000,000.000	5,000,000	5,000,000	5,000,000						36,167	
31371K-N3-1	FNCL PL 254310	08/06/2002	MERRILL LYNCH	10/25/2002	VARIOUS	988,079.670	1,001,975	1,004,758	1,001,863	(111)			2,894	2,894	20,955	8,563
3199999	Subtotal - Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions					6,865,938.910	6,887,652	6,882,617	6,887,287	(365)			(4,670)	(4,670)	65,039	12,461
Bonds - Industrial and Miscellaneous (Unaffiliated)																
459745-EZ-4	INTL LEASE FIN	03/01/2002	SALOMON BROTHERS INC	07/25/2002	TRANSFER FROM MARKET	5,000,000.000	4,948,550	5,150,000	4,950,862	2,312			199,138	199,138	121,302	
681385-AC-4	OLSTEN CORP SR NTS	01/31/2002	TRANSFER TO MARKET	08/21/2002	FIRST ALBANY CAPITAL MARKETS	1,000,000.000	1,005,000	1,053,700	1,004,484	(516)			49,216	49,216	66,306	26,444
74157K-AC-5	PRIMEDIA INC SR SUB	03/18/2002	TRANSFER TO MARKET	11/04/2002	LEHMAN BROTHERS	1,500,000.000	1,286,250	1,290,000	1,303,030	16,780			(13,030)	(13,030)	125,813	53,057
78442F-AB-4	SLM CORP MTN	08/21/2002	CS FIRST BOSTON	12/03/2002	MORGAN STANLEY & CO., INC.	3,000,000.000	2,979,180	3,050,820	2,979,623	443			71,197	71,197	42,281	
939335-PP-4	WAMU 2001-S8 2A16	06/06/2002	LEHMAN	10/25/2002	PRINCIPAL PAYDOWN	4,599,367.550	4,592,301	4,599,368	4,599,368	7,067					102,621	22,896
4599999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					15,099,367.550	14,811,281	15,143,888	14,837,367	26,086			306,521	306,521	458,322	102,397
6099998	Subtotal - Bonds					21,965,306.460	21,698,933	22,026,504	21,724,654	25,721			301,851	301,851	523,361	114,859
7299999	TOTALS						21,698,933	22,026,504	21,724,654	25,721			301,851	301,851	523,361	114,859

**SCHEDULE D - PART 6 - SECTION 1**

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 NAIC Company Code or Alien Insurer Identification Number	4 NAIC Valuation Method (See SVO Purposes and Procedures manual)	5 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	6 Total Amount of Such Intangible Assets	7 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
							8 Number of Shares	9 % of Outstanding
Common Stocks - U. S. Property and Casualty Insurer								
026105-10-6	American Fire and Casualty Company	24066	iv	No	112,435,180	1,124,681,000	100.000	
677996-95-1	Ohio Security Insurance Company	24082	iv	No	34,164,223	49,999,000	100.000	
951995-95-0	West American Insurance Company	44393	iv	No	371,076,283	310,000,000	100.000	
56959#-10-9	Avomark Insurance Company	10792	iv	No	8,275,330	175,000,000	100.000	
67725#-10-9	Ohio Casualty New Jersey	10937	iv	No	44,804,373	50,000,000	99.010	
1099999	Subtotal - Common Stocks - U. S. Property and Casualty Insurer				570,755,389			
Common Stocks - Other Affiliates								
674995-95-6	Ocasco Budget, Inc.	00000	iv	No	52,424	1,000	100.000	
1599999	Subtotal - Common Stocks - Other Affiliates				52,424			
1699999	Subtotal - Common Stocks				570,807,813			
1799999	TOTALS				570,807,813			

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ 750,663,707
2. Total amount of intangible assets nonadmitted \$ .....

**SCHEDULE D - PART 6 - SECTION 2**

1 CUSIP Identification	2 Name of Lower-tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 6, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
<b>NONE</b>					

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Sch. DA, Pt. 1, Short-Term Investments

**NONE**

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Sch. DB, Pt. A, Sn. 1, Financial Options Owned

**NONE**

Sch. DB, Pt. A, Sn. 2, Financial Options Acquired

**NONE**

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Sch. DB, Pt. A, Sn. 3, Financial Options Terminated

**NONE**

Sch. DB, Pt. B, Sn. 1, Written and In-Force

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE OHIO CASUALTY INSURANCE COMPANY

**SCHEDULE DB - PART B - SECTION 2**

Showing all Options, Caps, Floors and Insurance Futures Options Written During Current Year

1	2	3	4	5	6	7
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Issuance/ Purchase	Exchange or Counterparty	Consideration Received
Call Options - Income Generation Transactions						
313586-9L-N . FNMA Dec. 70	800	12/20/2002	70.00	11/19/2002		34,799
0299999 - Subtotal - Call Options - Income Generation Transactions						34,799
0499999 - TOTAL - Call Options						34,799
2699999 - Subtotal - Income Generation Transactions						34,799
9999999 - TOTALS						34,799

**SCHEDULE DB - PART B - SECTION 3**

Showing all Written Options, Caps, Floors and Insurance Futures Options Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	Gain/ (Loss) on Termination			17
													14	15	16	
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Issuance/ Purchase	Exchange or Counterparty	Consideration Received	Indicate Exercise, Expiration, Maturity or Closing Purchase Transaction	Termination Date	Book Value	*	Consideration Paid on Terminations	Increase/ (Decrease) by Adjustment	Recognized	Used to Adjust Basis	Deferred	Other Investment/ Miscellaneous Income
Call Options - Income Generation Transactions																
313586-9L-N FLMA Dec. 70	800	12/20/2002	70.00	11/19/2002		34,799	Expiration	12/20/2002	34,799				34,799			
0299999 - Subtotal - Call Options - Income Generation Transactions						34,799			34,799				34,799			
0499999 - TOTAL - Call Options						34,799			34,799				34,799			
2699999 - Subtotal - Income Generation Transactions						34,799			34,799				34,799			
9999999 - TOTALS						34,799			34,799				34,799			

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Sch. DB, Pt. C, Sn. 1, Collar, Swap and Forwards Open  
**NONE**

Sch. DB, Pt. C, Sn. 2, Collar, Swap and Forwards Opened  
**NONE**

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Sch. DB, Pt. C, Sn. 3, Collar, Swap and Forwards Terminated  
**NONE**

Sch. DB, Pt. D, Sn. 1, Futures and Ins Futures Contracts Open  
**NONE**

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Sch. DB, Pt. D, Sn. 2, Futures Contracts Opened Current Year  
**NONE**

Sch. DB, Pt. D, Sn. 3, Futures Contracts Terminated Current Year  
**NONE**

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Sch. DB, Pt. E, Sn. 1, Counterparty Exposure Derivative Instr.  
**NONE**

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE OHIO CASUALTY INSURANCE COMPANY

**SCHEDULE DM**

For bonds and preferred stocks owned as of December 31, state the aggregate statement (admitted) value, the aggregate fair value, and the aggregate difference, if any, between them.

	1 Statement (Admitted) Value	2 Fair Value (a)	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
1. Bonds .....	1,166,862,785	1,228,243,139	61,380,354
2. Preferred Stocks .....			
3. Totals .....	1,166,862,785	1,228,243,139	61,380,354

(a) Amortized or book values shall not be substituted for fair values. Describe the sources or methods utilized in determining the fair values.

Bond and preferred stock market values are obtained from an independent pricing service. This service relies on broker quotes for the assigned market values. Certain private placement bonds, not actively traded are priced by the Company's investment department based on market values of equivalent securities.

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**SCHEDULE E - PART 1 - CASH**

1		2	3	4	5	6
Depository		Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Name	Location and Supplemental Information					
Open Depositories						
1st National Bank of SW Ohio	Hamilton, OH				(635,848)	
Firstar-OL Escrow-CA Fair Plan	Hamilton, OH				884,694	
State Street Bank-OC Secure	Boston, MA				(23,751,065)	
Bank of America	Los Angeles, CA				53,912	
Bank One Concentration Account	Columbus, OH		230,886		22,570,502	
Bank One PPA Escrow	Columbus, OH		5,619		1,090,824	
Chase Manhattan	New York, NY				6,089,305	
1st Union National Bank	Morristown, NJ				(7,117,758)	
Mellon Bank	Pittsburgh, PA				83,315	
0199998 - Deposits in 2 depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories						
			9		6,103	
0199999 - TOTAL - Open Depositories			236,515		(726,016)	
0399999 - TOTAL Cash on Deposit			236,515		(726,016)	
0599999 - TOTAL Cash			236,515		(726,016)	

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	67,956,246	4. April	11,842,706	7. July	1,179,732	10. October	(3,779)
2. February	29,230,293	5. May	22,077,712	8. August	(6,057,501)	11. November	9,499,096
3. March	(14,163,700)	6. June	(22,113,091)	9. September	(14,076,283)	12. December	(726,016)

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE OHIO CASUALTY INSURANCE COMPANY

**SCHEDULE E - PART 2 - SPECIAL DEPOSITS**

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
Arizona AZ00001	B	USTNTS 6.50% 8-15-05	Insurance Department, Phoenix, AZ AZ RSD by ARS 23-961 (C,D) In trust for The Ohio Casualty Insurance Department	530,000	531,712	592,773
AZ99999 - Arizona				530,000	531,712	592,773
Arkansas AR00001	B	USTNTS 6.50% 8-15-05	Insurance Department, Little Rock, AR AR RSD by AR Statutes 23-63-206	100,000	103,336	111,844
AR99999 - Arkansas				100,000	103,336	111,844
Delaware DE00001	B	USTNTS 6.50% 8-15-05	Insurance Department, Dover, DE DE RSD by DE Ins. Code Title 18, Chapter 5, SEC 513	100,000	100,322	111,844
DE99999 - Delaware				100,000	100,322	111,844
Georgia GA00001	B	USTBDS 6.50% 8-15-05	Insurance Department, Atlanta, GA GA RSD under O. C. G. A. Section 33-3-9	100,000	100,322	111,844
GA99999 - Georgia				100,000	100,322	111,844
Idaho ID00001	B	UNTNTS 6.50% 8-15-05	Insurance Department, Boise, ID ID RSD by ID Code, Section 41-316	50,000	50,161	55,922
ID99999 - Idaho				50,000	50,161	55,922
Louisiana LA00001	B	USTNTS 6.50% 8-15-05	Insurance Department - Baton Rouge, LA LA RSD by LA RS 22:1021and 1025	75,000	75,242	83,883
LA99999 - Louisiana				75,000	75,242	83,883
Massachusetts MA00001	B	MGIC INV. CORP. 7.50% 10-15-05	Treasury Department, Boston, MA MA RSD under General Laws, Chapter 152, Sections 61 and 62	2,600,000	2,670,402	2,889,822
MA99999 - Massachusetts				2,600,000	2,670,402	2,889,822
New Mexico NM00001	B	USTNTS 6.50% 8-15-05	Insurance Department, Santa Fe, NM NM RSD by N. M. S. A. Section 59A-5-19	300,000	310,008	335,532
NM99999 - New Mexico				300,000	310,008	335,532
North Carolina NC00001	B	USTNTS 6.50% 8-15-05	Insurance Department, Raleigh, NC NC RSD by N. C. G. S. Chapter 58-5-15	85,000	85,273	95,067
NC99999 - North Carolina				85,000	85,273	95,067

(a) Including \$ ..... cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE OHIO CASUALTY INSURANCE COMPANY

**SCHEDULE E - PART 2 - SPECIAL DEPOSITS**

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
Oklahoma OK00001	B	USTNTS 6.50% 8-15-05	Insurance Department, Oklahoma City, OK OK RSD under 36 O.S. 1986-613	350,000	365,358	391,454
OK99999		Oklahoma		350,000	365,358	391,454
Oregon OR00001	B	USTNTS 6.50% 8-15-05	Insurance Department, Salem, OR OR RSD by O.R.S. 731.624-731.628	400,000	417,307	447,376
OR99999		Oregon		400,000	417,307	447,376
Other OT00001	B	Conagra 7.125% 10/01/26	Firststar Bank, Hamilton OH	5,000,000	4,878,631	5,604,300
OT99999		Other		5,000,000	4,878,631	5,604,300
Virginia VA00001	B	USSTNTS 6.125% 8-15-07	State Treasurer, Richmond, VA	75,000	78,166	86,250
VA00002			VA RSD under Code of VA - Title 38.2,			
VA00003			Chapter 10, Article 7			
VA99999		Virginia		75,000	78,166	86,250
XX99999		Subtotal - Special Deposits NOT held for the benefit of all Policyholders, Claimants, and Creditors of the Company		9,765,000	9,766,240	10,917,911
Special Deposits held for the benefit of all Policyholders, Claimants, and Creditors of the Company						
ZZ00001	B	MN GOB 5.375% 8-1-10	Insurance Department, Columbus, OH	550,000	569,692	591,179
ZZ00002	B	USTNTS 6.50% 8-15-05	OH VSD under Section 3905.41	1,850,000	1,858,008	2,003,790
ZZ00003	B	USTNTS 5.00% 2-15-11	In trust for the benefit and security of all policyholders of The Ohio Casualty Ins. Company	400,000	392,131	398,752
ZZ99999		Subtotal - Special Deposits held for the benefit of all Policyholders, Claimants, and Creditors of the Company		2,800,000	2,819,831	2,993,721
9999999		TOTALS		12,565,000	12,586,071	13,911,632