



# ANNUAL STATEMENT

For the Year Ended December 31, 2002  
of the Condition and Affairs of the

## ATLANTA CASUALTY COMPANY

NAIC Group Code.....0084,                      0084                      NAIC Company Code..... 21792                      Employer's ID Number..... 58-1132392  
(Current Period) (Prior Period)

Organized under the Laws of OHIO                      State of Domicile or Port of Entry OHIO  
Country of Domicile USA  
Incorporated..... June 13, 1972                      Commenced Business..... September 1, 1972

Statutory Home Office                      580 Walnut Street ..... Cincinnati ..... OH ..... 45202-2575  
(Street and Number)                      (City or Town, State and Zip Code)

Main Administrative Office                      11700 Great Oaks Way ..... Alpharetta ..... GA ..... 30022-2448                      678-627-6000  
(Street and Number)                      (City or Town, State and Zip Code)                      (Area Code) (Telephone Number)

Mail Address                      P.O. Box 105091 ..... Atlanta ..... GA ..... 30348-5091  
(Street and Number or P. O. Box)                      (City or Town, State and Zip Code)

Primary Location of Books and Records                      11700 Great Oaks Way ..... Alpharetta ..... GA ..... 30022-2448                      678-627-6000  
(Street and Number)                      (City or Town, State and Zip Code)                      (Area Code) (Telephone Number)

Internet Website Address                      www.atlantacasualty.com

Statement Contact                      Robert James Schwartz                      513-369-5092  
(Name)                      (Area Code) (Telephone Number) (Extension)  
BSchwartz@GAIC.com                      513-369-3873  
(E-Mail Address)                      (Fax Number)

Policyowner Relations Contact                      11700 Great Oaks Way ..... Alpharetta ..... GA ..... 30022-2448                      800-225-8930 (x72371)  
(Street and Number)                      (City or Town, State and Zip Code)                      (Area Code) (Telephone Number) (Extension)

### OFFICERS

President ..... James Randall Gober                      Treasurer ..... John Thomas Brooks                      Secretary ..... Thomas Sumner Neff

Thomas Bligh Freeland III                      Karen Holley Horrell                      Travis Lee Brank                      Troy David Druhot  
Richard Marion Kroviak                      Marsha Jo Walker                      Vivica Cleveland Wall                      Eve Cutler Rosen  
Ronald Charles Hayes                      Thomas Edward Mischell                      Fred Joseph Runk                      Robert James Schwartz  
David John Witzgall                      Robert Jude Zbacnik

### DIRECTORS OR TRUSTEES

James Randall Gober                      Karen Holley Horrell                      Keith Alan Jensen                      John Raymond Miner #  
Eve Cutler Rosen                      Roger Smith                      David John Witzgall

State of..... Georgia  
County of..... Fulton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

_____ (Signature) James Randall Gober _____ (Printed Name) President	_____ (Signature) Thomas Sumner Neff _____ (Printed Name) Secretary	_____ (Signature) John Thomas Brooks _____ (Printed Name) Treasurer
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Subscribed and sworn to before me this  
10th day of February, 2003

- a. Is this an original filing?    Yes [ X ]    No [   ]
- b. If no:    1. State the amendment number  
            2. Date filed.....  
            3. Number of pages attached.....

**Sch. A-Pt. 1  
NONE**

**Sch. A-Pt. 2  
NONE**

**Sch. A-Pt. 3  
NONE**

**Sch. B-Pt. 1  
NONE**

**Sch. B-Pt. 2  
NONE**

**Sch. BA-Pt. 1  
NONE**

**Sch. BA-Pt. 2  
NONE**

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
<b>U.S. Government - Issuer Obligations</b>																				
912827 4V 1..	U.S. TREASURY NOTES 4.75 11-15-08		4.750	NM15	11/15/2008			1,341,694	1,250,000	109.1560	1,364,450	1,346,289	24,093	13,181	(4,595)	0	0	1	09/04/2002	3.363
912827 6T 4...	U.S. TREASURY NOTES 5.00 2-15-11		5.000	AF15	02/15/2011			507,382	500,000	109.8750	549,375	508,203	9,444	25,000	(730)	0	0	1	11/15/2001	4.779
912827 7B 2..	U.S. TREASURY NOTES 5.00 8-15-11		5.000	AF15	08/15/2011			993,570	1,000,000	109.6560	1,096,560	992,969	18,889	50,000	582	0	0	1	12/19/2001	5.093
912828 AJ 9...	U.S. TREASURY NOTES 4.375 8-15-12		4.375	AF15	08/15/2012			2,574,455	2,500,000	104.5310	2,613,275	2,575,781	41,319	0	(1,327)	0	0	1	10/16/2002	3.999
0199999	U.S. Government - Issuer Obligations							5,417,101	5,250,000	XXX	5,623,660	5,423,242	93,745	88,181	(6,070)	0	0	XXX	XXX	XXX
<b>U.S. Government - Single Class Mortgage-Backed/Asset-Backed Securities</b>																				
83162C FN 8.	SBA SER 94-20J 8.30 10-1-14 AL 10-04		8.300	OA	10/01/2014	12/31/2007		874,225	837,399	113.6250	951,494	890,733	17,376	78,438	(20,995)	0	0	1	12/27/1996	6.242
83162C GM 9	SBA SER 96-20A 6.30 1-01-16 AL 8-06		6.300	JJ	01/01/2016	12/31/2011		1,939,276	1,939,276	109.6880	2,127,153	1,939,276	61,087	124,429	0	0	0	1PE	01/19/1996	6.300
0299999	U.S. Government - Single Class Mortgage-Backed/Asset-Backed Securities							2,813,501	2,776,675	XXX	3,078,647	2,830,009	78,463	202,867	(20,995)	0	0	XXX	XXX	XXX
0399999	Total - U.S. Government							8,230,602	8,026,675	XXX	8,702,307	8,253,251	172,208	291,048	(27,065)	0	0	XXX	XXX	XXX
<b>All Other Governments - Issuer Obligations</b>																				
<b>Canada</b>																				
683234 HN 1..	ONTARIO PROVINCE 7.625 6-22-04		7.625	DJ22	06/22/2004			2,283,402	2,250,000	108.0620	2,431,395	2,391,008	4,289	171,563	(20,910)	0	0	1	12/27/1996	6.552
	Canada - Issuer Obligations							2,283,402	2,250,000	XXX	2,431,395	2,391,008	4,289	171,563	(20,910)	0	0	XXX	XXX	XXX
0499999	All Other Governments - Issuer Obligations							2,283,402	2,250,000	XXX	2,431,395	2,391,008	4,289	171,563	(20,910)	0	0	XXX	XXX	XXX
1099999	Total - All Other Governments							2,283,402	2,250,000	XXX	2,431,395	2,391,008	4,289	171,563	(20,910)	0	0	XXX	XXX	XXX
<b>States, Territories &amp; Possessions (Direct and Guaranteed) - Issuer Obligations</b>																				
<b>New York</b>																				
64966A Y8 2..	NEW YORK, NY 5.50 11-01-13		5.500	NM...	11/01/2013	11/01/2011	101.000	3,268,516	3,000,000	112.2640	3,367,920	3,281,040	27,500	82,500	(12,524)	0	0	1PE	06/06/2002	4.362
	New York							3,268,516	3,000,000	XXX	3,367,920	3,281,040	27,500	82,500	(12,524)	0	0	XXX	XXX	XXX
<b>Oregon</b>																				
625506 HF 0..	MULTNOMAH CNTY OR 7.30 6-01-12 NC		7.300	DJ...	06/01/2012			2,239,890	2,000,000	120.5440	2,410,880	2,262,180	12,167	146,000	(18,856)	0	0	1PE	10/24/2001	5.641
	Oregon							2,239,890	2,000,000	XXX	2,410,880	2,262,180	12,167	146,000	(18,856)	0	0	XXX	XXX	XXX
	Total States and US							5,508,406	5,000,000	XXX	5,778,800	5,543,220	39,667	228,500	(31,380)	0	0	XXX	XXX	XXX
1199999	States, Territories & Possessions - Issuer Obligations							5,508,406	5,000,000	XXX	5,778,800	5,543,220	39,667	228,500	(31,380)	0	0	XXX	XXX	XXX
1799999	Total - States, Territories & Possessions (Direct and Guaranteed)							5,508,406	5,000,000	XXX	5,778,800	5,543,220	39,667	228,500	(31,380)	0	0	XXX	XXX	XXX
<b>Special Revenue &amp; Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations</b>																				
<b>California</b>																				
835574 AN 4..	SONOMA CTY CA 6.625 6-1-13 AL122309		6.625	DJ...	06/01/2013			2,019,564	2,000,000	116.2730	2,325,460	2,022,020	11,042	132,500	(1,281)	0	0	1PE	01/10/2001	6.494
	California							2,019,564	2,000,000	XXX	2,325,460	2,022,020	11,042	132,500	(1,281)	0	0	XXX	XXX	XXX
<b>Louisiana</b>																				
874778 AA 1..	TALLULAH LA REV 6.65 11-1-08 AL70404		6.650	NM...	11/01/2008	11/01/2007	100.000	1,199,243	1,190,000	112.9770	1,344,426	1,204,875	13,189	79,135	(1,583)	0	0	1PE	02/12/1999	6.460
	Louisiana							1,199,243	1,190,000	XXX	1,344,426	1,204,875	13,189	79,135	(1,583)	0	0	XXX	XXX	XXX
<b>Ohio</b>																				
172254 AQ 7..	CITY OF CINTI 8.48 5-1-06 AL504 NC		8.480	NM...	05/01/2006			1,567,929	1,530,000	117.7050	1,800,887	1,620,454	21,624	129,744	(9,660)	0	0	1PE	05/08/1996	7.623
	Ohio							1,567,929	1,530,000	XXX	1,800,887	1,620,454	21,624	129,744	(9,660)	0	0	XXX	XXX	XXX
<b>Wisconsin</b>																				
056559 AE 7..	BADGER TOBACCO ASSET 5.00 06-01-09		5.000	DJ...	06/01/2009			2,016,339	2,000,000	100.0870	2,001,740	2,017,640	8,333	52,222	(1,301)	0	0	1PE	05/02/2002	4.850
	Wisconsin							2,016,339	2,000,000	XXX	2,001,740	2,017,640	8,333	52,222	(1,301)	0	0	XXX	XXX	XXX
	Total States and US							6,803,075	6,720,000	XXX	7,472,513	6,864,989	54,188	393,601	(13,825)	0	0	XXX	XXX	XXX
2599999	Special Revenue & Assessment Obligations - Issuer Obligations							6,803,075	6,720,000	XXX	7,472,513	6,864,989	54,188	393,601	(13,825)	0	0	XXX	XXX	XXX
<b>Special Revenue &amp; Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Single Class Mortgage-Backed/Asset-Backed Securities</b>																				
<b>United States</b>																				
31383S RS 1.	FNCL 511797 PT 6.0 5-01-31		6.000	MTHL	05/01/2031	02/25/2029		4,004,360	4,004,970	103.2500	4,135,131	4,004,344	20,025	240,298	156	0	0	1	10/19/2001	6.002
313960 MB 9.	FHLMC GOLD D2-3954 PT 7.50 09-01-22		7.500	MTHL	09/01/2022	09/15/2017		279,169	273,317	107.2500	293,132	280,406	1,708	20,499	(573)	0	0	1	12/26/1997	7.144
	U.S.							4,283,529	4,278,287	XXX	4,428,263	4,284,750	21,733	260,797	(417)	0	0	XXX	XXX	XXX
	Total States and US							4,283,529	4,278,287	XXX	4,428,263	4,284,750	21,733	260,797	(417)	0	0	XXX	XXX	XXX
2699999	Special Revenue & Assessment Obligations - Single Class Mtg.-Backed/Asset-Backed Securities							4,283,529	4,278,287	XXX	4,428,263	4,284,750	21,733	260,797	(417)	0	0	XXX	XXX	XXX
<b>Special Revenue &amp; Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Defined Multi-Class Residential Mortgage-Backed Securities</b>																				
<b>United States</b>																				
313921 6T 0..	FNW 2001-W4 AF5 SEQ 5.614 02-25-32		5.614	MTHL	02/25/2032	11/25/2031		4,999,929	5,000,000	104.7500	5,237,500	4,999,928	23,392	304,091	1	0	0	1PE	11/09/2001	5.614
	U.S.							4,999,929	5,000,000	XXX	5,237,500	4,999,928	23,392	304,091	1	0	0	XXX	XXX	XXX

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**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
	Total States and US							4,999,929	5,000,000	XXX	5,237,500	4,999,928	23,392	304,091	1	0	0	XXX	XXX	XXX
2799999	Special Revenue & Assessment Obligations - Defined Multi-Class Residential Mtg.-Backed Securities							4,999,929	5,000,000	XXX	5,237,500	4,999,928	23,392	304,091	1	0	0	XXX	XXX	XXX
3199999	Total - Special Revenue & Special Assessment Obligations							16,086,533	15,998,287	XXX	17,138,276	16,149,667	99,313	958,489	(14,241)	0	0	XXX	XXX	XXX
<b>Public Utilities (Unaffiliated) - Issuer Obligations</b>																				
<b>United States</b>																				
04775H BW 6	ATLANTA GAS LT 6.00 10-23-06 C03MTN		6.000	NM	10/23/2006	10/23/2003	100.000	986,391	1,000,000	102.2410	1,022,410	973,380	10,000	60,000	3,063	0	0	1PE	03/26/1998	6.408
172070 CN 2	CIN GAS & ELEC 5.70 9-15-12 NC		5.700	SM15	09/15/2012			1,999,295	2,000,000	102.5050	2,050,100	1,999,280	31,033	0	15	0	0	2	09/18/2002	5.705
197648 CA 4	COLUMBIA ENERGY 6.80 11-28-05 NC		6.800	NM28	11/28/2005			2,011,818	2,000,000	103.6550	2,073,100	2,018,660	12,467	136,000	(3,578)	0	0	2	01/12/2001	6.573
29364G AA 1	ENTERGY CORP 7.75 12-15-09 NC		7.750	DJ15	12/15/2009			1,000,000	1,000,000	100.8750	1,008,750	1,000,000	2,583	0	0	0	0	2Z	12/16/2002	7.750
45489H AF 4	IN & MI POWER 8.50 12-15-22 C02 MTN		8.500	NM	12/15/2022	12/15/2003	103.830	5,209,460	5,000,000	104.9480	5,247,400	5,350,000	70,833	425,000	(139,247)	0	0	2	10/22/2001	7.804
462613 AB 6	IPALCO 7.375 11-14-08 NC		7.375	NM15	11/14/2008			1,320,000	1,500,000	88.0000	1,320,000	1,500,000	14,135	110,932	(180,000)	0	0	3	11/08/2001	7.375
47655P AA 8	JERSEY CEN PWR 6.78 3-29-05 MTN C 03		6.780	SM	03/29/2005	03/29/2003	100.000	2,000,188	2,000,000	100.7370	2,014,740	2,005,660	45,200	135,600	(742)	0	0	2	05/06/1993	6.740
49337E AA 8	KEYSPAN GAS 7.875 2-01-10 NC		7.875	AF	02/01/2010			2,169,796	2,000,000	118.4660	2,369,320	2,201,600	65,625	157,500	(18,461)	0	0	1PE	03/27/2001	6.367
494550 AA 4	KINDER MORGAN 6.30 2-1-09 NC		6.300	AF	02/01/2009			1,995,511	2,000,000	105.3460	2,106,920	1,993,400	52,500	126,000	588	0	0	2	01/26/1999	6.345
604110 AN 6	MINN PWR & LT 7.75 6-1-07 C02@101.3		7.750	DJ	06/01/2007	06/01/2003	100.870	2,021,132	2,000,000	101.4860	2,029,720	2,180,520	12,917	155,000	(14,726)	0	0	2PE	12/08/1993	7.223
62402X AZ 4	MOUNTAIN FUEL 6.91 08-06-12 MTN		6.910	OA	08/06/2012			2,110,765	2,000,000	111.7640	2,235,280	2,114,760	34,550	69,100	(3,995)	0	0	1PE	07/11/2002	6.138
653522 CF 7	NIAGARA MOHAWK 6.875 4-1-03 NC		6.875	OA	04/01/2003			999,903	1,000,000	101.0400	1,010,400	997,130	17,188	68,750	376	0	0	2PE	04/01/1993	6.915
66526H AN 8	NORTH IND PUB 6.67 4-21-03 MTN NC		6.670	DJ15	04/21/2003			1,999,066	2,000,000	100.6100	2,012,200	1,977,700	5,929	133,400	2,917	0	0	2PE	05/20/1993	6.827
709051 BU 9	PENN PWR & LGT 6.50 4-1-05 NC		6.500	OA	04/01/2005			2,992,557	3,000,000	108.3800	3,251,400	2,970,420	48,750	195,000	2,977	0	0	1PE	04/14/1993	6.621
74533H AE 3	PUGET SOUND P&L FMB 7.75 2-1-07 MTN		7.750	OA15	02/01/2007			1,558,870	1,500,000	111.2410	1,668,615	1,645,095	24,542	116,250	(12,179)	0	0	2	12/01/1993	6.637
837004 AX 8	SC ELEC & GAS 9.00 7-15-06 NC		9.000	JJ15	07/15/2006			623,791	600,000	109.8040	658,824	665,496	24,900	54,000	(5,649)	0	0	1	10/21/1992	7.699
893570 BP 5	TRANSCONT GAS PIPELINE 6.25 1-15-08		6.250	JJ15	01/15/2008			1,820,000	2,000,000	91.0000	1,820,000	1,955,320	57,639	125,000	(137,351)	0	0	4	08/23/2001	6.685
	United States							32,818,543	32,600,000	XXX	33,899,179	33,548,421	530,791	2,067,532	(505,992)	0	0	XXX	XXX	XXX
<b>Canada</b>																				
448814 DY 6	HYDRO-QUEBEC 7.375 2-1-03* NC		7.375	AF	02/01/2003			2,001,148	2,000,000	100.4060	2,008,120	2,070,360	61,458	147,500	(13,480)	0	0	1	12/27/1996	6.663
	Canada							2,001,148	2,000,000	XXX	2,008,120	2,070,360	61,458	147,500	(13,480)	0	0	XXX	XXX	XXX
3299999	Public Utilities (Unaffiliated) - Issuer Obligations							34,819,691	34,600,000	XXX	35,907,299	35,618,781	592,249	2,215,032	(519,472)	0	0	XXX	XXX	XXX
3899999	Total - Public Utilities (Unaffiliated)							34,819,691	34,600,000	XXX	35,907,299	35,618,781	592,249	2,215,032	(519,472)	0	0	XXX	XXX	XXX
<b>Industrial &amp; Miscellaneous (Unaffiliated) - Issuer Obligations</b>																				
<b>United States</b>																				
00184A AF 2	AOL TIME WARNER 6.875 05-01-12 NC		6.875	NM	05/01/2012			948,007	1,000,000	105.6100	1,056,100	945,580	11,458	38,767	2,427	0	0	2	05/09/2002	7.665
020012 AA 8	ALLSTATE FINANCIAL 7.125 9-26-05 NC		7.125	SM26	09/26/2005			5,155,878	5,000,000	111.5370	5,576,850	5,254,500	94,010	356,250	(51,120)	0	0	1	01/08/2001	5.874
023771 P7 7	AMER AIR 10.22 90Y ETC 5-7-05 AL0704		10.220	NM07	05/07/2005			936,797	1,873,594	50.0000	936,797	2,173,369	28,722	191,481	(1,053,897)	0	0	3	12/23/1996	7.602
05115E AB 6	AUGUSTA IV A2 6.90 111515 AL072410SF		6.900	NM15	11/15/2015			2,477,398	2,500,000	110.0000	2,750,000	2,471,250	22,042	172,500	1,055	0	0	1	10/19/1995	7.008
05115Q AC 7	AUGUSTA V A2 6.40 2-28-11 AL112506		6.400	AF28	02/28/2011			2,630,729	2,661,204	110.2500	2,933,977	2,625,517	57,245	170,317	2,743	0	0	1PE	01/17/2001	6.584
05564C AA 8	BOCF LLC SER 98-B 8.96 3-01-10 SF		8.960	MAR	03/01/2010			823,295	823,295	100.0000	823,295	823,295	61,473	43,368	0	0	0	1	12/27/2002	8.960
124800 AC 7	CBI INDUSTRIES 6.625 3-15-03 NC		6.625	SM15	03/15/2003			2,499,477	2,500,000	100.8500	2,521,250	2,481,100	48,767	165,625	2,467	0	0	2PE	03/09/1993	6.730
126410 JW 0	CSX TRANS ETC B 5.95 4-15-08 NC		5.950	OA15	04/15/2008			953,352	1,000,000	109.2500	1,092,500	930,260	12,561	59,500	7,065	0	0	1PE	06/10/1999	7.021
15640P AA 6	CENTURA BANK 6.50 3-15-09 NC		6.500	SM15	03/15/2009			998,618	1,000,000	110.8000	1,108,000	998,010	19,139	65,000	176	0	0	1PE	03/19/1999	6.527
17302X AA 4	CITGO PETROLEUM 7.875 5-15-06 NC		7.875	NM15	05/15/2006			2,462,500	2,500,000	98.5000	2,462,500	2,584,125	25,156	196,875	(83,737)	0	0	3	12/23/1996	7.372
197677 AF 4	COLUMBIA HEALTHCARE 6.91 6-15-05 NC		6.910	DJ15	06/15/2005			3,768,788	3,750,000	105.0760	3,940,350	3,809,100	11,517	259,125	(6,825)	0	0	3	11/01/1995	6.685
23333W AC 3	DTI HOLDINGS INC 0/12/50 3-1-08 C06		0.000	SM	03/01/2008	03/01/2003	106.250	0	1,750,000	0.0000	0	923,312	0	0	(32,813)	0	0	6	03/09/1998	0.000
244098 AA 7	DEER PK REF 6.47 12-15-08 AL21006 SF		6.470	DJ15	12/15/2008			3,302,333	3,351,150	108.9780	3,652,016	3,269,325	9,636	216,810	6,458	0	0	1PE	07/30/1997	6.771
244199 AR 6	DEERE & CO 8.95 6-15-19 C09@100		8.950	DJ15	06/15/2019	06/15/2009	100.000	2,183,175	2,000,000	114.3750	2,287,500	2,293,140	7,956	179,000	(21,655)	0	0	1PE	12/27/1996	7.154
244217 BH 7	JOHN DEERE CAP 4.50 8-22-07 NC		4.500	AF22	08/22/2007			2,039,272	2,000,000	103.2700	2,065,400	2,040,900	32,250	0	(1,627)	0	0	1	10/15/2002	4.032
291011 AF 1	EMERSON ELEC 5.50 9-15-08 NC		5.500	SM15	09/15/2008			1,996,705	2,000,000	109.1580	2,183,160	1,994,820	32,389	110,000	479	0	0	1PE	09/11/1998	5.534
294429 AA 3	EQUIFAX INC 6.50 6-15-03 NC		6.500	DJ15	06/15/2003			999,689	1,000,000	101.8250	1,018,250	994,900	2,889	65,000	653	0	0	2	06/22/1993	6.571
294429 AD 7	EQUIFAX INC 4.95 11-01-07 NC		4.950	NM	11/01/2007			1,497,194	1,500,000	101.7500	1,526,250	1,497,105	12,788	0	89	0	0	2PE	10/24/2002	4.994
319963 AF 1	FIRST DATA CORP 5.625 11-01-11 NC		5.625	NM	11/01/2011			2,452,557	2,500,000	105.8190	2,645,475	2,448,875	23,438	137,891	3,682	0	0	1PE	02/01/2002	5.904
320500 AA 9	FIRST HAWAIIAN BANK 6.93 12-01-03 NC		6.930	DJ	12/01/2003			2,503,222	2,500,000	103.8990	2,597,475	2,518,875	14,438	173,250	(3,301)	0	0	1PE	07/11/1997	6.782
33738K AA 3	FIRST UNION FL 6.18 2-15-36 P21506		6.180	AF15	02/15/2036			2,009,092	2,000,000	107.1110	2,142,220	2,009,420	46,693	123,600	(83)	0	0	1PE	08/24/1998	6.148
368836 AB 8	GEN AMER TRANS 8.625 12-1-04 NC		8.625	DJ																

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
36962G ZH 0.	GEN ELEC CAP CRP 4.625 09-15-09 NC.....		4.625	SM15	09/15/2009			1,004,103	1,000,000		1,024,480	1,004,230	12,462	0	(127)	0	0	..1	10/04/2002	4.553
370425 RT 9..	GMAC 6.75 1-15-06 NC.....		6.750	JJ15.	01/15/2006			3,989,044	4,000,000		4,142,480	3,983,040	124,500	270,000	3,143	0	0	..2	01/04/2001	6.851
40074P AA 9..	GTD EXPT PDVSA 95-A 6.28 6-15-04 SF.....		6.280	DJ15	06/15/2004			502,941	502,941		502,941	502,941	1,404	31,585	0	0	0	..1PE	06/07/1995	6.280
449901 AC 1..	ICI NORTH AMERICA 8.875 11-15-06 NC.....		8.875	NM15	11/15/2006			2,130,576	2,000,000		2,296,320	2,276,320	22,681	177,500	(28,506)	0	0	..2PE	12/23/1996	6.923
480208 AC 1..	JONES INTL NETWK 11.75 7-1-05 CO4.....		11.750	JJ.....	07/01/2005	07/01/2003	105.875	628,338	835,000		628,338	789,075	49,056	98,113	93,937	0	0	..5	01/17/2001	13.430
482727 AE 4..	K-III COMM CL D 8.50 2-1-06 C03@100.....		8.500	AF.....	02/01/2006	02/01/2003	100.000	1,872,500	2,000,000		1,872,500	1,942,100	70,833	170,000	62,501	0	0	..4	12/23/1996	8.972
50075N AB 0..	KRAFT FOODS INC 5.625 11-01-11 NC.....		5.625	NM.....	11/01/2011			2,498,794	2,500,000		2,672,650	2,498,675	23,438	140,234	103	0	0	..1PE	10/30/2001	5.632
5526E0 AJ 2..	MBNA AMERICA BANK 6.50 6-20-06 NC.....		6.500	DJ20	06/20/2006			996,886	1,000,000		1,058,070	995,720	1,986	65,000	775	0	0	..2PE	06/14/2001	6.602
571900 AL 3..	MARRIOTT INTL 6.625 11-15-03 NC.....		6.625	NM15	11/15/2003			999,619	1,000,000		1,022,340	998,080	8,465	66,250	412	0	0	..2	11/10/1998	6.671
637071 AD 3..	NATIONAL OILWELL 6.50 3-15-11 NC.....		6.500	SM15	03/15/2011			1,480,853	1,500,000		1,604,300	1,477,890	28,708	97,500	1,702	0	0	..2	03/14/2001	6.705
74005P AC 8..	PRAXAIR INC 6.75 3-1-03 NC.....		6.750	SM.....	03/01/2003			4,503,424	4,500,000		4,534,020	4,649,940	101,250	303,750	(20,028)	0	0	..2PE	08/31/1993	6.279
743315 AF 0..	PROGRESSIVE CORP 7.00 10-1-13 NC.....		7.000	OA.....	10/01/2013			1,047,549	1,000,000		1,145,880	1,050,270	17,500	70,000	(2,721)	0	0	..1PE	02/07/2002	6.382
743315 AK 9..	PROGRESSIVE CORP 6.375 1-15-12 NC.....		6.375	JJ15.	01/15/2012			1,991,401	2,000,000		1,990,270	1,990,680	58,792	75,792	684	0	0	..1	12/07/2001	6.438
744593 AC 8..	STEER-IBM-Z2-A 6.415 6-01-18 AL 2-11.....		6.415	DJ.....	06/01/2018			1,710,705	1,702,517		1,830,205	1,711,744	9,101	109,216	(306)	0	0	..1PE	04/23/1999	6.366
786429 AD 2..	SAFECO CORP 7.875 4-1-05 C03@100.....		7.875	OA.....	04/01/2005	04/01/2003	100.000	1,503,703	1,500,000		1,516,365	1,571,430	29,531	118,125	(14,326)	0	0	..2PE	07/15/1997	6.854
803111 AK 9..	SARA LEE CORP 6.25 9-15-11 NC.....		6.250	SM15	09/15/2011			2,049,180	2,000,000		2,125,100	2,053,300	36,806	126,736	(4,120)	0	0	..1	01/11/2002	5.885
855084 AA 7..	STAR BANK 6.375 3-1-04 NC.....		6.375	SM.....	03/01/2004			1,192,235	1,200,000		1,266,396	1,154,628	25,500	76,500	6,190	0	0	..1PE	06/29/1995	6.963
885622 AA 8..	MMM ESOP TRUST 5.62 7-15-09 A112005.....		5.620	JJ15.	07/15/2009			2,649,965	2,817,085		3,029,437	2,594,958	73,003	158,320	19,744	0	0	..1PE	01/12/2000	6.757
887315 AX 7..	TIME WARNER 8.18 08-15-07 NC.....		8.180	AF15	08/15/2007			2,182,283	2,000,000		2,165,000	2,215,140	61,804	163,600	(32,857)	0	0	..2PE	01/08/2002	5.898
89350L GP 1..	TRANSAMERICA FINL 7.15 8-25-05 MTN.....		7.150	SM.....	08/25/2005			2,010,419	2,000,000		2,203,580	2,031,100	47,667	143,000	(3,470)	0	0	..1PE	09/08/1995	6.931
89652P AA 6..	TRINITY IND 7.75 02-15-09 AL2-07 NC.....		7.755	AF15	02/15/2009			2,000,000	2,000,000		2,142,500	2,000,000	58,593	77,500	0	0	0	..2	02/12/2002	7.755
899897 AA 0..	TUPPERWARE FINL 7.25 10-1-06 NC.....		7.250	OA.....	10/01/2006			3,029,987	3,000,000		3,278,310	3,064,680	54,375	217,500	(6,787)	0	0	..2PE	12/23/1996	6.943
902118 AD 0..	TYCO INTL GROUP 6.25 06-15-03 NC.....		6.250	DJ15	06/15/2003			972,406	1,000,000		992,500	923,750	2,778	62,500	48,656	0	0	..3	02/20/2002	12.692
902905 AR 9..	USX CORP 7.20 2-15-04 NC.....		7.200	AF15	02/15/2004			1,499,518	1,500,000		1,579,410	1,496,790	40,800	108,000	399	0	0	..2	01/31/1994	7.230
902905 AU 2..	USX CORP 6.85 03-01-08 NC.....		6.850	SM.....	03/01/2008			3,131,509	3,000,000		3,368,910	3,149,910	68,500	205,500	(18,401)	0	0	..2	02/21/2002	5.854
904000 AB 2..	ULTRAMAR DIA 6.75 10-15-37 P101509.....		6.750	OA15	10/15/2037			4,872,777	5,000,000		5,032,700	4,871,100	71,250	337,500	861	0	0	..2PE	12/27/2000	6.945
90777H AG 9..	UNOCAL SER A 9.375 2-15-11 MTN NC.....		9.375	AF15	02/15/2011			1,154,518	1,000,000		1,256,160	1,202,110	35,417	93,750	(13,818)	0	0	..2	03/24/1999	6.861
907833 AD 9..	UNION PACIFIC 6.91 8-27-17 AL103109.....		6.910	AF27	08/27/2017			3,696,294	3,707,304		4,230,961	3,695,478	88,238	256,175	423	0	0	..1PE	01/03/2001	6.943
92239M AC 5..	VECTREN UTILITY 6.625 12-01-11 NC.....		6.625	DJ.....	12/01/2011			1,987,150	2,000,000		2,181,080	1,986,040	11,042	132,868	1,024	0	0	..2PE	11/27/2001	6.722
961238 AG 7..	WESTPT STVNS 7.875 6-15-05 NC.....		7.875	DJ15	06/15/2005			299,822	1,000,000		310,000	999,700	3,500	78,750	(25,178)	0	0	..5	06/03/1998	26.266
96647K AJ 1..	WHITMAN CORP 6.00 5-01-04 NC.....		6.000	NM.....	05/01/2004			1,999,492	2,000,000		2,102,780	1,998,920	20,000	120,000	356	0	0	..2PE	07/11/2001	6.020
96647K AK 8..	WHITMAN CORP 6.375 5-01-09 NC.....		6.375	NM.....	05/01/2009			1,496,833	1,500,000		1,622,265	1,495,500	15,938	95,625	394	0	0	..2	04/27/1999	6.416
	United States.....							108,547,620	111,724,090	..XXX.....	115,043,715	112,466,172	1,869,251	7,208,495	(1,192,330)	0	0	..XXX.....	..XXX.....	..XXX.....
<b>Foreign</b>																				
055450 AH 3..	BHP FINANCE LTD 6.42 3-1-26 P 03.....		6.420	SM.....	03/01/2026			1,600,000	1,600,000		1,696,208	1,600,000	34,240	102,720	0	0	0	..1PE	03/07/1996	6.420
143658 AE 2..	CARNIVAL CRUISE 6.15 10-1-03 NC.....		6.150	OA.....	10/01/2003			2,999,839	3,000,000		3,060,000	2,998,350	46,125	184,500	204	0	0	..1PE	10/07/1993	6.157
803895 AC 5..	SATELITES MEX LIBOR+3.75 6-30-04 NC.....		6.350	MTHL	06/30/2004			939,219	1,253,000		939,750	1,248,460	884	119,084	(175,948)	0	0	..4	02/26/1998	8.471
	Foreign.....							5,539,058	5,853,000	..XXX.....	5,695,958	5,846,810	81,249	406,304	(175,744)	0	0	..XXX.....	..XXX.....	..XXX.....
39999999	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....							114,086,678	117,577,090	..XXX.....	120,739,673	118,312,982	1,950,500	7,614,799	(1,368,074)	0	0	..XXX.....	..XXX.....	..XXX.....
<b>Industrial &amp; Miscellaneous (Unaffiliated) - Defined Multi-Class Residential Mortgage-Backed Securities</b>																				
<b>United States</b>																				
09774X BF 8..	BCM 1999-B A5 SEQ 7.44 1-15-20.....		7.440	MTHL	01/15/2020	05/15/2006		1,862,200	1,862,200		1,536,315	1,862,200	11,546	138,548	0	0	0	..1PE	08/26/1999	7.440
126690 DY 9..	CVMBS 1993-B A6 PAC 6.75 11-25-23.....		6.750	MTHL	11/25/2023	01/25/2006		1,484,738	1,500,000		1,501,875	1,481,016	8,438	99,488	3,297	0	0	..1PE	07/20/2001	7.424
22540V P9 7..	CSFB 2002-10 1A4 NAS 6.84 5-25-32.....		6.840	MTHL	05/25/2032	10/25/2009		1,999,856	2,000,000		2,092,500	1,999,844	11,400	91,200	12	0	0	..1PE	04/16/2002	6.841
22540V 2U 5..	CSFB 2002-18 1A4 NAS 6.66 6-25-32.....		6.660	MTHL	06/25/2032	09/25/2004		3,000,000	3,000,000		3,127,500	3,000,000	16,650	116,500	0	0	0	..1PE	05/08/2002	6.660
232321 LR 7..	DLJMA 94-10B 2A3 SEQ CSTR 6-25-09.....		7.515	MTHL	06/25/2009			2,344,220	2,339,332		2,465,071	2,348,470	14,696	175,988	(4,740)	0	0	..1PE	12/27/1996	7.445
	United States.....							10,691,014	10,701,532	..XXX.....	10,723,261	10,691,530	62,730	621,774	(1,431)	0	0	..XXX.....	..XXX.....	..XXX.....
41999999	Industrial & Miscellaneous - Defined Multi-Class Residential Mtg.-Backed Securities.....							10,691,014	10,701,532	..XXX.....	10,723,261	10,691,530	62,730	621,774	(1,431)	0	0	..XXX.....	..XXX.....	..XXX.....
<b>Industrial &amp; Miscellaneous (Unaffiliated) - Defined Multi-Class Commercial Mortgage-Backed Securities</b>																				
<b>United States</b>																				
23322B CZ 9..	DLJCM 1998-CF2 A1B SEQ 6.24 11-12-31.....		6.240	MTHL	11/12/2031	10/12/2008		2,590,605	2,500,000		2,775,000	2,608,594	13,000	156,000	(15,488)	0	0	..1	10/10/2001	5.406
33736X BZ 1..	FUNBC 2001-C2 A2 SEQ 6.663 1-12-43.....		6.6																	

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Desig- nation	20 Date Acquired	21 Effec- tive Rate of Interest
			4 Rate of	5 How Paid									14 Amount Due and Accrued December 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year						
4399999	Industrial & Miscellaneous - Defined Multi-Class Commercial Mtg -Backed Securities							6,789,037	6,500,000	XXX	7,355,000	6,829,688	35,210	422,520	(35,007)	0	0	XXX	XXX	XXX
<b>Industrial &amp; Miscellaneous (Unaffiliated) - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities</b>																				
<b>United States</b>																				
05947U CF 3	BACM 2001-PB1 A2 SEQ 5.787 5-11-35		5.787	MTHL	05/11/2035	07/11/2011		5,022,646	5,000,000	108.8750	5,443,750	5,025,250	24,113	313,463	(2,243)	0	0	.1	10/31/2001	5.715
76110V HH 4	RFMS2 2001-H14 A6 SEQ 6.29 12-25-22		6.290	MTHL	12/25/2022	05/25/2010		3,007,550	3,000,000	106.5000	3,195,000	3,008,906	15,725	188,700	(1,028)	0	0	.1	08/31/2001	6.239
83081X AB 1	SKY 2002-A A2 ABS 6.71 7-16-18		6.705	MTHL	07/16/2018	12/31/2012		2,500,000	2,500,000	106.0000	2,650,000	2,500,000	7,450	98,713	0	0	0	.1	05/09/2002	6.705
	United States							10,530,196	10,500,000	XXX	11,288,750	10,534,156	47,288	600,876	(3,271)	0	0	XXX	XXX	XXX
4499999	Industrial & Miscellaneous - Other Multi-Class Commercial Mtg -Backed/Asset Backed Securities							10,530,196	10,500,000	XXX	11,288,750	10,534,156	47,288	600,876	(3,271)	0	0	XXX	XXX	XXX
4599999	Total - Industrial & Miscellaneous (Unaffiliated)							142,096,925	145,278,622	XXX	150,106,684	146,368,356	2,095,728	9,259,969	(1,407,783)	0	0	XXX	XXX	XXX
<b>Totals</b>																				
5499999	Total - Issuer Obligations							168,918,354	171,397,090	XXX	177,953,340	174,154,222	2,734,638	10,711,676	(1,959,731)	0	0	XXX	XXX	XXX
5599999	Total - Single Class Mortgage-Backed/Asset-Backed Securities							7,097,030	7,054,962	XXX	7,506,910	7,114,759	100,196	463,664	(21,412)	0	0	XXX	XXX	XXX
5699999	Total - Defined Multi-Class Residential Mortgage-Backed Securities							15,690,943	15,701,532	XXX	15,960,761	15,691,458	86,122	925,865	(1,430)	0	0	XXX	XXX	XXX
5899999	Total - Defined Multi-Class Commercial Mortgage-Backed Securities							6,789,037	6,500,000	XXX	7,355,000	6,829,688	35,210	422,520	(35,007)	0	0	XXX	XXX	XXX
5999999	Total - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities							10,530,196	10,500,000	XXX	11,288,750	10,534,156	47,288	600,876	(3,271)	0	0	XXX	XXX	XXX
6099999	Grand Total - Bonds							209,025,560	211,153,584	XXX	220,064,761	214,324,283	3,003,454	13,124,601	(2,020,851)	0	0	XXX	XXX	XXX

**SCHEDULE D - PART 2 - SECTION 1**

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Number of Shares	4 Par Value per Share	5 Rate per Share	6 Book/Adjusted Carrying Value	7 Rate per Share Used to Obtain Fair Value	8 Fair Value	9 Actual Cost	Dividends		12 Increase (Decrease) by Adjustment	13 Increase (Decrease) by Foreign Exchange Adjustment	14 NAIC Desig- nation	15 Date Acquired
									10 Declared but Unpaid	11 Amount Received During Year				
<b>Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)</b>														
<b>United States</b>														
11161P 20 5..	BROADWING COMM B 12.50 8-15-09 C02.....	2,667.000	0.00	0.000	210,320	88.750	236,696	2,624,495	0	166,688	(1,523,230)	0	P6L	08/22/2001
126304 60 9...	CSC HOLDINGS CL H 11.75% RED 10-07.....	8,680.000	100.00	95.000	824,600	95.000	824,600	901,491	25,498	101,990	(62,294)	0	P4L	09/19/1995
42307T 20 7..	HEINZ (H.J.) CO. 6.226 7-15-08.....	2,000.000	1,000.00	0.000	2,124,325	1,126.000	2,252,000	2,134,300	0	62,260	(9,975)	0	RP2U	06/25/2002
	United States.....			XXX	3,159,245	XXX	3,313,296	5,660,286	25,498	330,938	(1,595,499)	0	XXX	XXX
6399999	Total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated).....			XXX	3,159,245	XXX	3,313,296	5,660,286	25,498	330,938	(1,595,499)	0	XXX	XXX
6599999	Total - Preferred Stocks.....				3,159,245	XXX	3,313,296	5,660,286	25,498	330,938	(1,595,499)	0	XXX	XXX

**SCHEDULE D - PART 2 - SECTION 2**

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Number of Shares	4 Book/Adjusted Carrying Value	5 Rate per Share Used to Obtain Fair Value	6 Fair Value	7 Actual Cost	Dividends		10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 NAIC Designation (a)	13 Date Acquired
							8 Declared but Unpaid	9 Amount Received During Year				
<b>Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated)</b>												
<b>United States</b>												
743866 10 5.....	PROVIDENT FINANCIAL GROUP, INC.....	36,104.000	939,787	26.030	939,787	916,677	0	34,660	(9,026)	0	L	07/15/1999...
	United States.....		939,787	XXX	939,787	916,677	0	34,660	(9,026)	0	XXX	XXX
6799999	Total - Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated).....		939,787	XXX	939,787	916,677	0	34,660	(9,026)	0	XXX	XXX
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b>												
<b>United States</b>												
006847 10 7.....	ADELPHIA BUSINESS SOLUTIONS INC.....	3,486.000	80	0.023	80	1,515	0	0	(1,435)	0	L	01/11/1999...
006848 10 5.....	ADELPHIA COMMUNICATIONS CORP CLASS A.....	7,000.000	595	0.085	595	327,835	0	0	(216,150)	0	L	01/11/1999...
170032 11 4.....	CHIQUITA BRANDS INTNL WT 03-19-09.....	118,868.000	437,434	3.680	437,434	576,510	0	0	(139,076)	0	L	03/19/2002...
409735 10 7.....	JOHN HANCOCK BK & THRIFT OPP FUND.....	67,200.000	506,688	7.540	506,688	601,860	0	57,752	(33,009)	0	L	10/08/2002...
44107P 10 4.....	HOST MARRIOTT CORPORATION.....	8,370.000	74,075	8.850	74,075	154,397	0	0	(1,255)	0	L	10/21/1997...
81169P 10 1.....	SEABULK INTERNATIONAL INC.....	32,667.000	180,649	5.530	180,649	399,995	0	0	64,680	0	L	12/31/1999...
	United States.....		1,199,521	XXX	1,199,520	2,062,112	0	57,752	(326,245)	0	XXX	XXX
6899999	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated).....		1,199,521	XXX	1,199,520	2,062,112	0	57,752	(326,245)	0	XXX	XXX
<b>Common Stocks - Parent, Subsidiaries and Affiliates</b>												
<b>United States</b>												
02909* 10 8.....	AMERICAN PREMIER INSURANCE COMPANY.....	20,000.000	6,061,376	303.069	6,061,376	5,320,826	0	0	(336,338)	0		12/21/1989...
04772Z 10 0.....	ATLANTA CASUALTY GROUP, INC.....	5,000.000	0	0.000	0	586,482	0	0	0	0		05/01/1977...
04813# 10 5.....	ATLANTA SPECIALTY INSURANCE COMPANY.....	250,044.000	12,358,465	49.425	12,358,465	16,136,700	0	0	237,779	0		11/30/1994...
04813@ 10 7.....	ATLANTA RESERVE INSURANCE COMPANY.....	10,000.000	5,478,632	547.863	5,478,632	5,138,662	0	0	66,045	0		01/01/1999...
	United States.....		23,898,473	XXX	23,898,473	27,182,670	0	0	(32,514)	0	XXX	XXX
<b>Foreign</b>												
G7073# 10 6.....	PENN CENTRAL UK LIMITED.....	21,455,479.000	0	0.000	0	45,202,687	0	0	0	0		05/14/1998...
	Foreign.....		0	XXX	0	45,202,687	0	0	0	0	XXX	XXX
6999999	Total - Common Stocks - Parent, Subsidiaries and Affiliates.....		23,898,473	XXX	23,898,473	72,385,357	0	0	(32,514)	0	XXX	XXX
7099999	Total - Common Stock.....		26,037,781	XXX	26,037,781	75,364,146	0	92,412	(367,785)	0	XXX	XXX
	Total - Preferred Stock from Section 1.....		3,159,245	XXX	3,313,296	5,660,286	25,498	330,938	(1,595,499)	0	XXX	XXX
7199999	Total - Preferred and Common Stock.....		29,197,026	XXX	29,351,077	81,024,432	25,498	423,350	(1,963,284)	0	XXX	XXX

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(a) For all common stocks bearing the NAIC designation "U" provide: the number of such issues.....0, the total \$ value (included in Column 6) of all such issues \$.....0.

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
<b>Bonds - U.S. Government</b>							
912827 4V 1	U.S. TREASURY NOTES 4.75 11-15-08	09/04/2002	ISI GROUP INC		1,346,289	1,250,000	18,232
912828 AJ 9	U.S. TREASURY NOTES 4.375 8-15-12	10/16/2002	ISI GROUP INC		2,575,781	2,500,000	18,725
0399999	Total - Bonds - U.S. Government				3,922,070	3,750,000	36,957
<b>Bonds - States, Territories and Possessions</b>							
<b>New York</b>							
64966A Y8 2	NEW YORK, NY 5.50 11-01-13	06/06/2002	RED CAPITAL MKTS, INC		3,281,040	3,000,000	18,333
	New York				3,281,040	3,000,000	18,333
	Total States and US				3,281,040	3,000,000	18,333
1799999	Total - Bonds - States, Territories & Possessions				3,281,040	3,000,000	18,333
<b>Bonds - Special Revenue and Special Assessment</b>							
<b>Wisconsin</b>							
056559 AE 7	BADGER TOBACCO ASSET 5.00 06-01-09	05/02/2002	BEAR STEARNS & CO. INC		2,017,640	2,000,000	0
	Wisconsin				2,017,640	2,000,000	0
	Total States and US				2,017,640	2,000,000	0
3199999	Total - Bonds - Special Revenue & Special Assessments				2,017,640	2,000,000	0
<b>Bonds - Public Utilities</b>							
<b>United States</b>							
172070 CN 2	CIN GAS & ELEC 5.70 9-15-12 NC	09/18/2002	J. P. MORGAN SECURITIES		1,999,280	2,000,000	0
29364G AA 1	ENTERGY CORP 7.75 12-15-09 NC	12/16/2002	MORGAN STANLEY & CO		1,000,000	1,000,000	0
62402X AZ 4	MOUNTAIN FUEL 6.91 08-06-12 MTN	07/11/2002	MERRILL LYNCH P F & S		2,114,760	2,000,000	40,308
	United States				5,114,040	5,000,000	40,308
3899999	Total - Bonds - Public Utilities				5,114,040	5,000,000	40,308
<b>Bonds - Industrial and Miscellaneous</b>							
<b>United States</b>							
00184A AF 2	AOL TIME WARNER 6.875 05-01-12 NC	05/09/2002	BANK OF AMERICA NT&SA		945,580	1,000,000	6,875
023771 P7 7	AMER AIR 10.22 90Y ETC 5-7-05 AL0704	01/01/2002	PRIOR PERIOD ADJUSTMENT		0	0	29,003
05564C AA 8	BOCF LLC SER 98-B 8.96 3-01-10 SF	12/27/2002	PURCH INFINITY INS		339,273	339,273	24,995
22540V P9 7	CSFB 2002-10 1A4 NAS 6.84 5-25-32	04/16/2002	CS FIRST BOSTON CORP		1,999,844	2,000,000	11,020
22540V 2U 5	CSFB 2002-18 1A4 NAS 6.66 6-25-32	05/08/2002	CS FIRST BOSTON CORP		3,000,000	3,000,000	16,650
244217 BH 7	JOHN DEERE CAP 4.50 8-22-07 NC	10/15/2002	GOLDMAN SACHS & CO		2,040,900	2,000,000	14,000
294429 AD 7	EQUIFAX INC 4.95 11-01-07 NC	10/24/2002	BANK OF AMERICA NT&SA		1,497,105	1,500,000	0
319963 AF 1	FIRST DATA CORP 5.625 11-01-11 NC	02/01/2002	BANK OF AMERICA NT&SA		2,448,875	2,500,000	34,375
36962G ZH 0	GEN ELEC CAP CRP 4.625 09-15-09 NC	10/04/2002	J. P. MORGAN SECURITIES		1,004,230	1,000,000	1,927
743315 AF 0	PROGRESSIVE CORP 7.00 10-1-13 NC	02/07/2002	MCDONALD & CO		1,050,270	1,000,000	25,472
803111 AK 9	SARA LEE CORP 6.25 9-15-11 NC	01/11/2002	J. P. MORGAN SECURITIES		2,053,300	2,000,000	43,750
83081X AB 1	SKY 2002-A A2 ABS 6.71 7-16-18	05/09/2002	RED CAPITAL MKTS, INC		2,500,000	2,500,000	0
887315 AX 7	TIME WARNER 8.18 08-15-07 NC	01/08/2002	J. P. MORGAN SECURITIES		2,215,140	2,000,000	66,349
89652P AA 6	TRINITY IND 7.755 02-15-09 AL2-07 NC	02/12/2002	J. P. MORGAN SECURITIES		2,000,000	2,000,000	0
902118 AD 0	TYCO INTL GROUP 6.25 06-15-03 NC	02/20/2002	J. P. MORGAN SECURITIES		923,750	1,000,000	12,153
902905 AU 2	USX CORP 6.85 03-01-08 NC	02/21/2002	GOLDMAN SACHS & CO		3,149,910	3,000,000	99,896
909283 AA 1	UTD AIRLINE 9.20 3-22-08 AL 092105	01/30/2002	PRIOR PERIOD ADJUSTMENT		0	0	4,773
	United States				27,168,177	26,839,273	391,238
4599999	Total - Bonds - Industrial & Miscellaneous				27,168,177	26,839,273	391,238
6099997	Total - Bonds - Part 3				41,502,967	40,589,273	486,836
6099998	Total - Bonds - Summary Item from Part 5				21,702,397	21,499,999	97,708
6099999	Total - Bonds				63,205,364	62,089,272	584,544
<b>Preferred Stocks - Industrial and Miscellaneous</b>							
<b>United States</b>							
42307T 20 7	HEINZ (H.J.) CO. 6.226 7-15-08	06/25/2002	LEHMAN BROTHERS INC	2,000,000	2,134,300	0.00	0
	United States				2,134,300	0.00	0
6399999	Total - Preferred Stocks - Industrial & Miscellaneous				2,134,300	0.00	0
6599997	Total - Preferred Stocks - Part 3				2,134,300	0.00	0
6599999	Total - Preferred Stocks				2,134,300	0.00	0

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**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
<b>Common Stocks - Industrial and Miscellaneous</b>							
<b>United States</b>							
006847 10 7.....	ADELPHIA BUSINESS SOLUTIONS INC.....	01/11/2002...	NON-TAX SPINOFF.....	3,487.000	1,515		0
170032 11 4.....	CHIQUITA BRANDS INTNL WT 03-19-09.....	03/19/2002...	NON-TAX EXCHANGE.....	118,868.000	576,510		0
409735 10 7.....	JOHN HANCOCK BK & THRIFT OPP FUND.....	10/08/2002...	MORGAN KEEGAN & COMPANY.....	15,000.000	108,525		0
	United States.....				686,550	XXX	0
6899999.	Total - Common Stocks - Industrial & Miscellaneous.....				686,550	XXX	0
<b>Common Stocks - Parent, Subsidiaries and Affiliates</b>							
<b>United States</b>							
04813@ 10 7.....	ATLANTA RESERVE INSURANCE COMPANY.....	11/21/2002...	CAPITAL CONTRIBUTION.....	0.000	2,000,000		0
	United States.....				2,000,000	XXX	0
6999999.	Total - Common Stocks - Parent, Subsidiaries and Affiliates.....				2,000,000	XXX	0
7099997.	Total - Common Stocks - Part 3.....				2,686,550	XXX	0
7099998.	Total - Common Stocks - Summary Item from Part 5.....				106,980	XXX	0
7099999.	Total - Common Stocks.....				2,793,530	XXX	0
7199999.	Total - Preferred and Common Stocks.....				4,927,830	XXX	0
7299999.	Total - Bonds, Preferred and Common Stocks.....				68,133,194	XXX	584,544

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
<b>Bonds - U.S. Government</b>															
83162C FN 8.....	SBA SER 94-20J 8.30 10-1-14 AL 10-04.....	10/01/2002	PAYDOWNS.....		248,238	248,238	264,048	248,238	0	0	0	0	0	11,759	
83162C GM 9.....	SBA SER 96-20A 6.30 1-01-16 AL 8-06.....	07/01/2002	PAYDOWNS.....		178,196	178,196	178,196	178,196	0	0	0	0	0	8,397	
912827 G5 5.....	U.S. TREASURY NOTES 6.375 8-15-02.....	08/15/2002	REDEEMED.....		2,000,000	2,000,000	2,121,875	2,000,000	(10,827)	0	0	0	0	127,500	
912827 T8 5.....	U.S. TREASURY NOTES 6.50 5-15-05.....	12/13/2002	ISI GROUP INC.....		1,379,785	1,250,000	1,272,852	1,257,047	(2,490)	0	0	122,738	122,738	107,220	
912827 6T 4.....	U.S. TREASURY NOTES 5.00 2-15-11.....	12/16/2002	MCDONALD & CO.....		2,144,844	2,000,000	2,032,813	2,029,652	(2,794)	0	0	115,191	115,191	133,696	
912827 7B 2.....	U.S. TREASURY NOTES 5.00 8-15-11.....	02/25/2002	BEAR STEARNS & CO. INC.....		4,027,500	4,000,000	3,977,500	3,977,832	276	0	0	49,668	49,668	106,077	
912827 7B 2.....	U.S. TREASURY NOTES 5.00 8-15-11.....	05/09/2002	ISI GROUP INC.....		4,937,109	5,000,000	4,967,344	4,968,382	951	0	0	(31,273)	(31,273)	183,011	
0399999	Total - Bonds - U.S. Government.....				14,915,672	14,676,434	14,814,628	14,659,347	(14,884)	0	0	256,324	256,324	677,660	XXX
<b>Bonds - Special Revenue and Special Assessment</b>															
<b>Louisiana</b>															
874778 AA 1.....	TALLULAH LA REV 6.65 11-1-08 AL70404.....	05/01/2002	SINKING FUND PAYMENT.....		200,000	200,000	202,500	201,733	(86)	0	0	(1,733)	(1,733)	6,650	
874778 AA 1.....	TALLULAH LA REV 6.65 11-1-08 AL70404.....	11/01/2002	SINKING FUND PAYMENT.....		105,000	105,000	106,313	105,840	(116)	0	0	(840)	(840)	6,983	
	Louisiana.....				305,000	305,000	308,813	307,573	(202)	0	0	(2,573)	(2,573)	13,633	XXX
<b>New Jersey</b>															
906365 CZ 2.....	UNION CNTY NJ UTILS 6.21 6-15-08.....	06/15/2002	SINKING FUND PAYMENT.....		345,000	345,000	344,986	344,988	1	0	0	12	12	10,712	
906365 CZ 2.....	UNION CNTY NJ UTILS 6.21 6-15-08.....	09/05/2002	FIRST ALBANY CORPORATION.....		2,506,094	2,295,000	2,294,908	2,294,925	7	0	0	211,169	211,169	186,882	
	New Jersey.....				2,851,094	2,640,000	2,639,894	2,639,913	8	0	0	211,181	211,181	197,594	XXX
<b>Ohio</b>															
172254 AQ 7.....	CITY OF CINTI 8.48 5-1-06 AL504 NC.....	05/01/2002	SINKING FUND PAYMENT.....		175,000	175,000	185,346	180,086	(357)	0	0	(5,086)	(5,086)	7,420	
172254 AQ 7.....	CITY OF CINTI 8.48 5-1-06 AL504 NC.....	11/01/2002	SINKING FUND PAYMENT.....		185,000	185,000	195,937	189,790	(965)	0	0	(4,790)	(4,790)	15,688	
	Ohio.....				360,000	360,000	381,283	369,876	(1,322)	0	0	(9,876)	(9,876)	23,108	XXX
<b>United States</b>															
31383S RS 1.....	FNCL 511797 PT 6.0 5-01-31.....	12/26/2002	PAYDOWNS.....		909,846	909,846	909,706	909,846	0	0	0	0	0	39,787	
313960 MB 9.....	FHLMC GOLD D2-3954 PT 7.50 09-01-22.....	12/16/2002	PAYDOWNS.....		7,025	7,025	7,209	7,025	0	0	0	0	0	285	
	U.S.....				916,871	916,871	916,915	916,871	0	0	0	0	0	40,072	XXX
	Total States and US.....				4,432,965	4,221,871	4,246,905	4,234,233	(1,516)	0	0	198,732	198,732	274,407	XXX
3199999	Total - Bonds - Special Revenue & Assessment.....				4,432,965	4,221,871	4,246,905	4,234,233	(1,516)	0	0	198,732	198,732	274,407	XXX
<b>Bonds - Public Utilities</b>															
<b>United States</b>															
144141 CA 4.....	CAROLINA P & L 7.50 03-01-23 C03.....	12/20/2002	RETURN OF CAPITAL.....		2,575,000	2,500,000	2,558,825	2,557,389	(1,189)	0	0	17,611	17,611	244,271	
186118 AJ 4.....	CENTERIOR ENERGY CORP 7.13 7-1-07 NC.....	06/19/2002	MORGAN STANLEY & CO.....		1,905,803	1,750,000	1,750,000	1,750,000	0	0	0	155,803	155,803	122,349	
266228 CB 9.....	DUQUESNE LGT 6.625 6-15-04 CC@100.....	05/09/2002	REDEEMED BY CALL.....		2,500,000	2,500,000	2,597,175	2,500,000	0	0	0	0	0	66,250	
	United States.....				6,980,803	6,750,000	6,906,000	6,807,389	(1,189)	0	0	173,414	173,414	432,870	XXX
3899999	Total - Bonds - Public Utilities.....				6,980,803	6,750,000	6,906,000	6,807,389	(1,189)	0	0	173,414	173,414	432,870	XXX
<b>Bonds - Industrial and Miscellaneous</b>															
<b>United States</b>															
00077B PV 9.....	AMAC 2000-3 1A8 VADM 7.25* 11-25-30.....	11/25/2002	PAYDOWNS.....		5,000,000	5,000,000	5,014,062	5,000,000	(11,676)	0	0	0	0	288,962	
023771 P7 7.....	AMER AIR 10.22 90Y ETC 5-7-05 AL0704.....	05/07/2002	SINKING FUND PAYMENT.....		162,033	162,033	187,958	172,160	1,064	0	0	(11,190)	(11,190)	8,280	
05115E AA 8.....	AUGUSTA IV A1 6.25 111502 AL81602 SF.....	05/15/2002	SINKING FUND PAYMENT.....		104,942	104,942	104,343	104,890	37	0	0	52	52	3,279	
05115E AA 8.....	AUGUSTA IV A1 6.25 111502 AL81602 SF.....	11/15/2002	REDEEMED.....		108,217	108,217	107,601	108,217	92	0	0	0	0	6,764	
05115Q AC 7.....	AUGUSTA V A2 6.40 2-28-11 AL112506.....	02/28/2002	SINKING FUND PAYMENT.....		112,895	112,895	111,381	111,504	18	0	0	1,391	1,391	3,613	
05115Q AC 7.....	AUGUSTA V A2 6.40 2-28-11 AL112506.....	08/28/2002	SINKING FUND PAYMENT.....		116,507	116,507	114,945	115,131	78	0	0	1,376	1,376	7,456	
05564C AA 8.....	BOCF LLC SER 98-B 8.96 3-01-10 SF.....	03/01/2002	SINKING FUND PAYMENT.....		40,338	40,338	40,338	40,338	0	0	0	0	0	3,614	
09774X BF 8.....	BCM 1999-B A5 SEQ 7.44 1-15-20.....	12/16/2002	PAYDOWNS.....		137,800	137,800	137,800	137,800	0	0	0	0	0	6,486	
14063R AB 1.....	CAPITOL RECORDS 8.375 08-15-09 NC.....	12/20/2002	RETURN OF CAPITAL.....		3,030,000	3,000,000	3,171,480	3,146,506	(16,022)	0	0	(116,506)	(116,506)	338,490	
141781 AL 8.....	CARGILL INC 6.25 05-01-06 NC.....	08/14/2002	MERRILL LYNCH P F & S.....		2,654,125	2,500,000	2,606,675	2,589,382	(13,334)	0	0	64,743	64,743	125,000	
210805 BU 0.....	CONT AIR 97-4A 6.90 1-2-18 AL32811.....	01/02/2002	SINKING FUND PAYMENT.....		56,949	56,949	56,949	56,949	0	0	0	0	0	1,965	
210805 BU 0.....	CONT AIR 97-4A 6.90 1-2-18 AL32811.....	07/02/2002	SINKING FUND PAYMENT.....		16,837	16,837	16,837	16,837	0	0	0	0	0	1,162	
210805 BU 0.....	CONT AIR 97-4A 6.90 1-2-18 AL32811.....	09/24/2002	US BANCORP/PIPER.....		1,588,361	1,741,719	1,741,719	1,741,719	0	0	0	(153,358)	(153,358)	148,554	
228227 AD 6.....	CROWN CASTLE 0/10.375 5-15-11 C07.....	06/28/2002	SALE GREAT AMERICAN.....		900,000	2,000,000	1,425,000	920,000	410,513	0	0	(750,514)	(750,514)	0	
23321P LR 7.....	DLJMA 94-10B 2A3 SEQ CSTR 6-25-09.....	12/26/2002	PAYDOWNS.....		1,692,290	1,692,290	1,698,900	1,692,290	0	0	0	0	0	79,704	

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**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
244098 AA 7	DEER PK REF 6.47 12-15-08 AL21006 SF	06/15/2002	SINKING FUND PAYMENT		185,570	185,570	181,039	182,669	160	0	0	2,901	2,901	6,003	
244098 AA 7	DEER PK REF 6.47 12-15-08 AL21006 SF	12/15/2002	SINKING FUND PAYMENT		185,570	185,570	181,039	182,850	341	0	0	2,720	2,720	12,006	
260543 AY 9	DOW CHEMICAL 8.55 10-15-09 NC	09/05/2002	BANK OF AMERICA NT&SA		7,758,102	6,600,000	7,447,200	7,154,566	(39,999)	0	0	603,536	603,536	509,437	
277461 AL 3	EASTMAN KODAK 9.375 3-15-03 NC	01/02/2002	BEAR STEARNS & CO. INC		2,599,250	2,500,000	2,839,125	2,576,590	(170)	0	0	22,660	22,660	72,917	
277461 AL 3	EASTMAN KODAK 9.375 3-15-03 NC	01/03/2002	BEAR STEARNS & CO. INC		1,559,865	1,500,000	1,703,475	1,545,852	(204)	0	0	14,013	14,013	44,141	
345397 SU 8	FORD MOTOR CREDIT 7.60 8-1-05 NC	01/11/2002	SALOMON SMITH BARNEY		2,058,420	2,000,000	2,011,260	2,008,897	(62)	0	0	49,523	49,523	69,667	
36157L 5Q 7	GE CAP 94-14 A3 SEQ 6.5* 4-25-24	12/26/2002	PAYDOWNS		2,500,001	2,500,001	2,292,971	2,500,001	59,907	0	0	0	0	86,112	
40074P AA 9	GTD EXPT PDVSA 95-A 6.28 6-15-04 SF	06/15/2002	SINKING FUND PAYMENT		167,647	167,647	167,647	167,647	0	0	0	0	0	5,264	
40074P AA 9	GTD EXPT PDVSA 95-A 6.28 6-15-04 SF	12/15/2002	SINKING FUND PAYMENT		167,647	167,647	167,647	167,647	0	0	0	0	0	10,528	
416515 AE 4	HARTFORD FINANCIAL 7.90 06-15-10 NC	12/20/2002	RETURN OF CAPITAL		2,266,660	2,000,000	2,209,200	2,183,959	(18,129)	0	0	82,701	82,701	160,194	
428040 AX 7	HERTZ CORP 7.00 7-15-03 NC	09/09/2002	SALOMON SMITH BARNEY		4,886,770	4,900,000	4,967,375	4,925,937	(20,104)	0	0	(39,167)	(39,167)	397,308	
441916 AC 7	HOUSEHOLD NETHERLAND 6.125 3-1-03 NC	11/22/2002	MORGAN STANLEY & CO		2,523,500	2,500,000	2,452,075	2,497,703	7,230	0	0	25,797	25,797	189,705	
459200 AW 1	IBM CORP 4.875 10-01-06 NC	03/25/2002	J. P. MORGAN SECURITIES		2,582,340	2,645,000	2,670,762	2,668,814	(1,099)	0	0	(86,474)	(86,474)	64,830	
50075N AA 2	KRAFT FOODS INC 4.625 11-01-06 NC	08/06/2002	GOLDMAN SACHS & CO		2,565,275	2,500,000	2,496,250	2,496,768	407	0	0	68,507	68,507	88,967	
592907 AA 7	FRED MEYER INC 7.375 3-1-05 NC	08/29/2002	BANK OF AMERICA NT&SA		2,167,100	2,000,000	1,997,160	1,998,811	279	0	0	168,289	168,289	148,729	
623788 AA 4	MT WASH CBO I 7.14 8-28-09	06/10/2002	ADJUST PRIOR YEAR TRADE		5,963	5,981	5,968	5,972	0	0	0	(9)	(9)	0	
681936 AK 6	OMEGA HEALTHCARE 6.95 6-15-02 NC	03/26/2002	OMEGA HEALTHCARE		1,000,000	1,000,000	877,500	979,295	22,278	0	0	20,705	20,705	19,692	
713411 AB 2	PEPSI BOTTLING 5.625 02-17-09 NC	09/10/2002	BANK OF AMERICA NT&SA		3,217,590	3,000,000	2,901,180	2,917,612	7,086	0	0	299,978	299,978	180,938	
744593 AC 8	STEER-IBM-Z2-A 6.415 6-01-18 AL 2-11	06/01/2002	SINKING FUND PAYMENT		30,869	30,869	31,036	31,021	(2)	0	0	(152)	(152)	990	
744593 AC 8	STEER-IBM-Z2-A 6.415 6-01-18 AL 2-11	12/01/2002	SINKING FUND PAYMENT		31,851	31,851	32,024	32,005	(5)	0	0	(154)	(154)	2,043	
74912E AE 1	R&B FALCON CORP 6.50 4-15-03 NC	03/08/2002	EXCHANGED		2,045,000	2,000,000	2,005,863	2,005,863	(1,792)	0	0	39,137	39,137	51,639	
74912E AE 1	R&B FALCON CORP 6.50 4-15-03 NC	03/08/2002	CONSENT FEE		5,000	0	5,000	5,000	0	0	0	0	0	0	
749121 AJ 8	QWEST COMM 8.29 2-1-08 C06@100	06/28/2002	SALE GREAT AMERICAN		1,105,065	1,700,100	1,385,000	1,190,070	(715)	0	0	(605,481)	(605,481)	200,054	
758940 AB 6	REGIONS FINANCIAL 7.75 9-15-24 P 04	08/21/2002	MORGAN KEEGAN & COMPANY		3,419,070	3,000,000	3,192,210	3,176,757	(2,069)	0	0	242,313	242,313	220,229	
76110Y TC 6	RFMSI 2000-S2 A5 SEQ 7.50* 2-25-30	02/05/2002	LEHMAN BROTHERS INC		3,027,188	3,000,000	3,019,688	3,013,132	(1,597)	0	0	14,055	14,055	40,747	
885622 AA 8	MMM ESOP TRUST 5.62 7-15-09 A112005	01/15/2002	SINKING FUND PAYMENT		165,178	165,178	152,153	154,264	43	0	0	10,914	10,914	4,641	
885622 AA 8	MMM ESOP TRUST 5.62 7-15-09 A112005	07/15/2002	SINKING FUND PAYMENT		165,178	165,178	152,153	154,835	614	0	0	10,343	10,343	9,283	
89676K AC 5	TRITON ENERGY 8.875 10-01-07 C06	06/06/2002	SALOMON SMITH BARNEY		4,400,000	4,000,000	4,455,000	4,398,745	(37,890)	0	0	1,255	1,255	246,528	
899897 AA 0	TUPPERWARE FINL 7.25 10-1-06 NC	11/14/2002	R W PRESSPRICH & CO INC		1,098,540	1,000,000	1,021,560	1,010,301	(1,957)	0	0	88,239	88,239	82,167	
905572 AC 7	UNION CARBIDE 6.75 4-1-03 NC	02/01/2002	BEAR STEARNS & CO. INC		3,012,450	3,000,000	2,980,650	2,997,022	204	0	0	15,428	15,428	70,313	
907770 AT 8	UNOCAL CORP 9.125 2-15-06 NC	08/26/2002	BANK OF AMERICA NT&SA		2,281,860	2,000,000	2,383,200	2,143,682	(23,485)	0	0	138,178	138,178	189,597	
907833 AD 9	UNION PACIFIC 6.91 8-27-17 AL103109	02/27/2002	SINKING FUND PAYMENT		140,312	140,312	139,864	139,882	2	0	0	430	430	4,848	
909283 AA 1	UTD AIRLINE 9.20 3-22-08 AL 092105	03/22/2002	SINKING FUND PAYMENT		78,178	78,178	86,027	71,924	9,419	0	0	(4,971)	(4,971)	3,596	
909283 AA 1	UTD AIRLINE 9.20 3-22-08 AL 092105	06/28/2002	SALE GREAT AMERICAN		1,197,167	1,366,239	1,466,335	1,197,167	162,340	0	0	(240,860)	(240,860)	97,762	
949740 BZ 6	WELLS FARGO & CO 6.875 4-1-06 NC	09/04/2002	MORGAN STANLEY & CO		1,109,710	1,000,000	1,029,760	1,021,480	(3,552)	0	0	88,230	88,230	64,549	
962166 BA 1	WEYERHAEUSER CO 5.95 11-01-08 NC	12/20/2002	RETURN OF CAPITAL		2,113,820	2,000,000	1,990,000	1,991,381	1,157	0	0	122,439	122,439	138,172	
	United States				79,545,000	77,825,848	79,632,384	77,849,844	489,406	0	0	191,017	191,017	4,516,925	XXX
<b>Foreign</b>															
803895 AC 5	SATELITES MEX LIBOR+3.75 6-30-04 NC	04/30/2002	REDEEMED BY CALL		1,000,000	1,000,000	996,376	890,000	108,006	0	0	1,995	1,995	29,294	
	Foreign				1,000,000	1,000,000	996,376	890,000	108,006	0	0	1,995	1,995	29,294	XXX
4599999	Total - Bonds - Industrial & Miscellaneous				80,545,000	78,825,848	80,628,760	78,739,844	597,412	0	0	193,012	193,012	4,546,219	XXX
6099997	Total - Bonds - Part 4				106,874,440	104,474,153	106,596,293	104,440,813	579,823	0	0	821,482	821,482	5,931,156	XXX
6099998	Total - Bonds - Summary Item from Part 5				22,185,667	21,499,999	21,702,397	21,694,859	(7,536)	0	0	490,808	490,808	475,711	XXX
6099999	Total - Bonds				129,060,107	125,974,152	128,298,690	126,135,672	572,287	0	0	1,312,290	1,312,290	6,406,867	XXX
<b>Common Stocks - Banks, Trust and Insurance Companies</b>															
<b>United States</b>															
989390 10 9	ZENITH NATIONAL INSURANCE CORP	02/11/2002	INVESTEC ERNST & CO		6,800,000	207,932	173,400	206,720	(16,592)	0	0	34,532	34,532	1,700	
989390 10 9	ZENITH NATIONAL INSURANCE CORP	02/12/2002	INVESTEC ERNST & CO		4,200,000	126,632	107,100	127,680	(10,248)	0	0	19,532	19,532	1,050	
989390 10 9	ZENITH NATIONAL INSURANCE CORP	02/14/2002	INVESTEC ERNST & CO		6,500,000	196,885	165,750	197,600	(15,860)	0	0	31,135	31,135	1,625	
989390 10 9	ZENITH NATIONAL INSURANCE CORP	02/15/2002	INVESTEC ERNST & CO		4,000,000	120,526	102,000	121,600	(9,760)	0	0	18,526	18,526	1,000	
989390 10 9	ZENITH NATIONAL INSURANCE CORP	02/20/2002	INVESTEC ERNST & CO		6,000,000	180,388	153,000	182,400	(14,640)	0	0	27,388	27,388	1,500	

E12.1

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
989390 10 9.....	ZENITH NATIONAL INSURANCE CORP.....	02/21/2002	INVESTEC ERNST & CO.....	200,000	6,028		5,100	6,080	(488)	0	0	928	928		50
989390 10 9.....	ZENITH NATIONAL INSURANCE CORP.....	03/11/2002	INVESTEC ERNST & CO.....	7,000,000	210,006		178,500	205,100	(17,080)	0	0	31,506	31,506		1,750
989390 10 9.....	ZENITH NATIONAL INSURANCE CORP.....	03/13/2002	INVESTEC ERNST & CO.....	4,000,000	120,222		102,000	117,200	(9,760)	0	0	18,222	18,222		1,000
989390 10 9.....	ZENITH NATIONAL INSURANCE CORP.....	03/14/2002	INVESTEC ERNST & CO.....	4,000,000	119,760		102,000	117,200	(9,760)	0	0	17,760	17,760		1,000
989390 10 9.....	ZENITH NATIONAL INSURANCE CORP.....	03/15/2002	INVESTEC ERNST & CO.....	23,400,000	707,457		596,700	685,620	(57,096)	0	0	110,757	110,757		5,850
989390 10 9.....	ZENITH NATIONAL INSURANCE CORP.....	03/18/2002	INVESTEC ERNST & CO.....	8,000,000	241,280		204,000	234,400	(19,520)	0	0	37,280	37,280		2,000
989390 10 9.....	ZENITH NATIONAL INSURANCE CORP.....	03/19/2002	INVESTEC ERNST & CO.....	2,000,000	60,590		51,000	58,600	(4,880)	0	0	9,590	9,590		500
989390 10 9.....	ZENITH NATIONAL INSURANCE CORP.....	03/22/2002	INVESTEC ERNST & CO.....	3,000,000	90,780		76,500	87,900	(7,320)	0	0	14,280	14,280		750
989390 10 9.....	ZENITH NATIONAL INSURANCE CORP.....	04/02/2002	INVESTEC ERNST & CO.....	100,000	2,950		2,550	2,920	(244)	0	0	400	400		25
989390 10 9.....	ZENITH NATIONAL INSURANCE CORP.....	04/03/2002	INVESTEC ERNST & CO.....	17,600,000	526,999		448,800	513,920	(42,944)	0	0	78,199	78,199		4,400
989390 10 9.....	ZENITH NATIONAL INSURANCE CORP.....	04/10/2002	INVESTEC ERNST & CO.....	53,000,000	1,587,191		1,351,500	1,547,600	(129,320)	0	0	235,691	235,691		13,250
989390 10 9.....	ZENITH NATIONAL INSURANCE CORP.....	04/11/2002	INVESTEC ERNST & CO.....	2,800,000	85,232		71,400	81,760	(6,832)	0	0	13,832	13,832		700
989390 10 9.....	ZENITH NATIONAL INSURANCE CORP.....	04/17/2002	INVESTEC ERNST & CO.....	11,300,000	345,917		288,150	329,960	(27,572)	0	0	57,767	57,767		2,825
989390 10 9.....	ZENITH NATIONAL INSURANCE CORP.....	04/26/2002	INVESTEC ERNST & CO.....	100,000	3,015		2,550	2,920	(244)	0	0	465	465		50
989390 10 9.....	ZENITH NATIONAL INSURANCE CORP.....	04/30/2002	INVESTEC ERNST & CO.....	6,000,000	184,235		153,000	184,200	(14,640)	0	0	31,235	31,235		3,000
989390 10 9.....	ZENITH NATIONAL INSURANCE CORP.....	05/01/2002	INVESTEC ERNST & CO.....	2,700,000	83,574		68,850	82,890	(6,588)	0	0	14,724	14,724		1,350
989390 10 9.....	ZENITH NATIONAL INSURANCE CORP.....	05/02/2002	INVESTEC ERNST & CO.....	6,000,000	186,443		153,000	184,200	(14,640)	0	0	33,443	33,443		3,000
989390 10 9.....	ZENITH NATIONAL INSURANCE CORP.....	05/03/2002	INVESTEC ERNST & CO.....	25,900,000	808,914		660,450	795,130	(63,196)	0	0	148,464	148,464		12,950
989390 10 9.....	ZENITH NATIONAL INSURANCE CORP.....	05/06/2002	INVESTEC ERNST & CO.....	47,000,000	1,482,874		1,198,500	1,442,900	(114,680)	0	0	284,374	284,374		23,500
989390 10 9.....	ZENITH NATIONAL INSURANCE CORP.....	05/24/2002	INVESTEC ERNST & CO.....	28,000,000	885,640		714,000	859,600	(68,320)	0	0	171,640	171,640		14,000
989390 10 9.....	ZENITH NATIONAL INSURANCE CORP.....	05/28/2002	INVESTEC ERNST & CO.....	12,700,000	402,560		323,850	389,890	(30,988)	0	0	78,710	78,710		6,350
989390 10 9.....	ZENITH NATIONAL INSURANCE CORP.....	05/29/2002	INVESTEC ERNST & CO.....	8,900,000	281,458		226,950	273,230	(21,716)	0	0	54,508	54,508		4,450
	United States.....				9,255,488	XXX	7,680,600	9,039,220	(734,928)	0	0	1,574,888	1,574,888	XXX	109,625
6799999	Total - Common Stocks - Banks, Trust & Insurance Companies.....				9,255,488	XXX	7,680,600	9,039,220	(734,928)	0	0	1,574,888	1,574,888	XXX	109,625
<b>Common Stocks - Industrial and Miscellaneous</b>															
<b>United States</b>															
006848 10 5.....	ADELPHIA COMMUNICATIONS CORP CLASS A.....	01/11/2002	NON-TAX SPINOFF.....	0.000	1,515		1,515	0	0	0	0	0	0		0
170032 10 6.....	CHIQUITA BRANDS INTERNATIONAL, INC.....	03/19/2002	NON-TAX EXCHANGE.....	1,000,000.000	683,490		670,000	690,000	30,000	0	0	13,490	13,490		0
226153 10 4.....	CRESTLINE CAPITAL CORP.....	04/01/2002	UBS WARBURG.....	1,000,000	33,550		23,938	33,640	(7,122)	0	0	9,612	9,612		0
	United States.....				718,555	XXX	695,453	723,640	22,878	0	0	23,102	23,102	XXX	0
6899999	Total - Common Stocks - Industrial & Miscellaneous.....				718,555	XXX	695,453	723,640	22,878	0	0	23,102	23,102	XXX	0
7099997	Total - Common Stocks - Part 4.....				9,974,043	XXX	8,376,053	9,762,860	(712,050)	0	0	1,597,990	1,597,990	XXX	109,625
7099998	Total - Common Stocks - Summary Item from Part 5.....				120,444	XXX	106,980	106,980	0	0	0	13,464	13,464	XXX	0
7099999	Total - Common Stocks.....				10,094,487	XXX	8,483,033	9,869,840	(712,050)	0	0	1,611,454	1,611,454	XXX	109,625
7199999	Total - Preferred and Common Stocks.....				10,094,487	XXX	8,483,033	9,869,840	(712,050)	0	0	1,611,454	1,611,454	XXX	109,625
7299999	Total - Bonds, Preferred and Common Stocks.....				139,154,594	XXX	136,781,723	136,005,512	(139,763)	0	0	2,923,744	2,923,744	6,406,867	109,625

E12.2

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
<b>Bonds - Special Revenue and Special Assessment</b>																
<b>United States</b>																
31371K UA 7	FNCL 254477 PT 5.50 10-01-32	09/18/2002	J. P. MORGAN	10/25/2002	PAYDOWNS	42,193	42,604	42,193	42,193	0	0	0	0	0	332	141
31371K UA 7	FNCL 254477 PT 5.50 10-01-32	09/18/2002	J. P. MORGAN	12/20/2002	VARIOUS	6,970,464	7,036,901	7,074,605	7,036,395	(787)	0	0	38,210	38,210	115,997	23,429
31371K UA 7	FNCL 254477 PT 5.50 10-01-32	09/18/2002	J. P. MORGAN	12/20/2002	VARIOUS	2,987,342	3,017,682	3,031,974	3,017,451	(359)	0	0	14,523	14,523	49,713	10,041
	U.S.					9,999,999	10,097,187	10,148,772	10,096,039	(1,146)	0	0	52,733	52,733	166,042	33,611
	Total States and U.S.					9,999,999	10,097,187	10,148,772	10,096,039	(1,146)	0	0	52,733	52,733	166,042	33,611
3199999	Total - Bonds - Special Revenue & Assessment					9,999,999	10,097,187	10,148,772	10,096,039	(1,146)	0	0	52,733	52,733	166,042	33,611
<b>Bonds - Public Utilities</b>																
<b>United States</b>																
250847 DT 4	DETROIT EDISON 5.20 10-15-12 NC	10/17/2002	LEHMAN BROTHERS	12/20/2002	RETURN OF CAPITAL	1,500,000	1,487,370	1,542,135	1,487,525	155	0	0	54,610	54,610	12,350	0
	United States					1,500,000	1,487,370	1,542,135	1,487,525	155	0	0	54,610	54,610	12,350	0
3899999	Total - Bonds - Public Utilities					1,500,000	1,487,370	1,542,135	1,487,525	155	0	0	54,610	54,610	12,350	0
<b>Bonds - Industrial and Miscellaneous</b>																
<b>United States</b>																
441812 JY 1	HOUSEHOLD FIN CORP 7 5-15-12 NC	05/15/2002	DEUTSCHE MORGAN	11/14/2002	GOLDMAN SACHS	2,000,000	1,985,780	2,091,280	1,986,259	479	0	0	105,021	105,021	68,833	0
724477 AR 5	PITNEY BOWES CREDIT 5.75 8-15-08 NC	02/25/2002	GOLDMAN SACHS	08/07/2002	SALOMON SMITH	6,000,000	6,087,060	6,381,240	6,081,936	(5,124)	0	0	299,304	299,304	169,625	12,458
893830 AG 4	TRANSOCEAN SEDCO FOREX 6.50 4-15-03	03/08/2002	EXCHANGED	03/25/2002	GOLDMAN SACHS	2,000,000	2,045,000	2,022,240	2,043,100	(1,900)	0	0	(20,860)	(20,860)	58,861	51,639
	United States					10,000,000	10,117,840	10,494,760	10,111,295	(6,545)	0	0	383,465	383,465	297,319	64,097
4599999	Total - Bonds - Industrial & Miscellaneous					10,000,000	10,117,840	10,494,760	10,111,295	(6,545)	0	0	383,465	383,465	297,319	64,097
6099998	Total - Bonds					21,499,999	21,702,397	22,185,667	21,694,859	(7,536)	0	0	490,808	490,808	475,711	97,708
<b>Common Stocks - Industrial and Miscellaneous</b>																
<b>United States</b>																
170032 80 9	CHIQUITA BRANDS INTERNATIONAL	03/19/2002	EXCHANGE	06/13/2002	PAINE WEBBER	7,132,000	106,980	120,444	106,980	0	0	0	13,464	13,464	0	0
	United States					XXX	106,980	120,444	106,980	0	0	0	13,464	13,464	0	0
6899999	Total - Common Stocks - Industrial & Miscellaneous					XXX	106,980	120,444	106,980	0	0	0	13,464	13,464	0	0
7099998	Total - Common Stocks					XXX	106,980	120,444	106,980	0	0	0	13,464	13,464	0	0
7199999	Total - Preferred and Common Stocks					XXX	106,980	120,444	106,980	0	0	0	13,464	13,464	0	0
7299999	Total - Bonds, Preferred and Common Stocks					XXX	21,809,377	22,306,111	21,801,839	(7,536)	0	0	504,272	504,272	475,711	97,708

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**ATLANTA CASUALTY COMPANY**

**SCHEDULE D - PART 6 - SECTION 1**

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identifi- cation	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 NAIC Company Code or Alien Insurer Identification Number	4 NAIC Valuation Method (See SVO Purposes and Procedures manual)	5 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	6 Total Amount of Such Intangible Assets	7 Book/Adjusted Carrying Value	8 Stock of Such Company Owned by Insurer on Statement Date	
							8 Number of Shares	9 % of Outstanding
<b>Common Stocks</b>								
<b>U.S. Property and Casualty Insurer</b>								
02909* 10 8.....	American Premier Insurance Company.....	37001.....	8.3.b.ii.A.....	No.....	0	6,061,376	20,000,000	100.0
04813# 10 5.....	Atlanta Specialty Insurance Company.....	31925.....	8.3.b.ii.A.....	Yes.....	482,798	12,358,465	250,044,000	100.0
04813@ 10 7.....	Atlanta Reserve Insurance Company.....	10968.....	8.3.b.ii.A.....	No.....	0	5,478,632	10,000,000	100.0
1099999	Total - Common Stocks - U.S. Property and Casualty Insurer.....				482,798	23,898,473	XXX	XXX
<b>Non-Insurer Which Controls Insurer</b>								
G7073# 10 6.....	Penn Central UK Limited.....		8.3.b.iv.B.....	No.....	0	0	21,455,479,000	100.0
1399999	Total - Common Stocks - Non-Insurer Which Controls Insurer.....				0	0	XXX	XXX
<b>Other Affiliates</b>								
04772Z 100.....	Atlanta Casualty Group, Inc.....		8.3.b.ii.B.....	No.....	0	0	5,000,000	100.0
1599999	Total - Common Stocks - Other Affiliates.....				0	0	XXX	XXX
1699999	Total - Common Stocks.....				482,798	23,898,473	XXX	XXX
1799999	Total - Preferred and Common Stock.....				482,798	23,898,473	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$.....115,973,002.
2. Total amount of intangible assets nonadmitted \$.....0.

**SCHEDULE D - PART 6 - SECTION 2**

1 CUSIP Identifi- cation	2 Name of Lower-tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 6, Section 1	5 Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
<b>Common Stocks</b>					
04771ZZ12.....	Atlanta Casualty General Agency, Inc.....	Atlanta Casualty Group, Inc.....	0	41,119,000	100.0
04774ZZ43.....	Atlanta Insurance Brokers, Inc.....	Atlanta Casualty Group, Inc.....	0	25,000,000	100.0
87000ZZ02.....	Treaty House Ltd D/B/A Mr. Budget.....	Atlanta Casualty Group, Inc.....	0	50,000,000	100.0
45777ZZ76.....	Insurance (GB) Limited.....	Penn Central UK Limited.....	0	17,714,285,000	100.0
0299999	Total - Common Stock.....		0	XXX	XXX
0399999	Total - Preferred and Common Stock.....		0	XXX	XXX

**SCHEDULE DA - PART 1**

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Date Acquired	4 Name of Vendor	Interest		7 Maturity Date	8 Book/Adjusted Carrying Value	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment	11 Par Value	12 Actual Cost	Interest		15 Paid for Accrued Interest	16 NAIC Design- nation	17 Effective Rate of Interest
				5 Rate of	6 How Paid							13 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	14 Gross Amount Received			
<b>Exempt Money Market Mutual Funds</b>																
<b>United States</b>																
825252 30 7..	AIM Short-term Investments Trust Treasury Portfolio.....	12/31/2002	The Bank of New York.....	1.240	Mtly..	12/31/2003	1,239,130	0	0	1,239,130	1,239,130	0	157,870	0	1....	1.240
	United States.....						1,239,130	0	0	1,239,130	1,239,130	0	157,870	0	XXX	XXX
7799999.	Exempt Money Market Mutual Funds.....						1,239,130	0	0	1,239,130	1,239,130	0	157,870	0	XXX	XXX
<b>Class One Money Market Mutual Funds</b>																
<b>United States</b>																
825251 84 6..	AIM Short-Term Investments Co. Prime Portfolio.....	12/16/2002	The Bank of New York.....	1.200	Mtly..	12/31/2003	2,698,900	0	0	2,698,900	2,698,900	0	0	0	1....	1.200
	United States.....						2,698,900	0	0	2,698,900	2,698,900	0	0	0	XXX	XXX
7899999.	Class One Money Market Mutual Funds.....						2,698,900	0	0	2,698,900	2,698,900	0	0	0	XXX	XXX
8099999.	Grand Total - Short-Term Investments.....						3,938,030	(a)	0	3,938,030	3,938,030	0	157,870	0	XXX	XXX

(a) Includes \$.....0 other than accrual of discount and amortization of premium.

**Sch. DB-Pt. A-Sn. 1  
NONE**

**Sch. DB-Pt. A-Sn. 2  
NONE**

**Sch. DB-Pt. A-Sn. 3  
NONE**

**Sch. DB-Pt. B-Sn. 1  
NONE**

**Sch. DB-Pt. B-Sn. 2  
NONE**

**Sch. DB-Pt. B-Sn. 3  
NONE**

**Sch. DB-Pt. C-Sn. 1  
NONE**

**Sch. DB-Pt. C-Sn. 2  
NONE**

**Sch. DB-Pt. C-Sn. 3  
NONE**

**Sch. DB-Pt. D-Sn. 1  
NONE**

**Sch. DB-Pt. D-Sn. 2  
NONE**

**Sch. DB-Pt. D-Sn. 3  
NONE**

**Sch. DB-Pt. E-Sn. 1  
NONE**

**SCHEDULE DM**

For bonds and preferred stocks owned as of December 31, state the aggregate statement (admitted) value, the aggregate fair value, and the aggregate difference, if any, between them.

	1 Statement (Admitted) Value	2 Fair Value (a)	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
1. Bonds.....	212,963,590	224,002,791	11,039,202
2. Preferred stocks.....	3,159,245	3,313,296	154,051
3. Totals.....	216,122,835	227,316,087	11,193,253

(a) Amortized or book values shall not be substituted for fair values. Describe the sources or methods utilized in determining the fair values.

Generally, market values for publicly traded investment grade bonds were obtained from Interactive Data Services, Inc., a national and municipal security pricing service or EJV Partners, L.P., a national and taxable municipal security pricing service. Market values for privately placed investment grade bonds were obtained from broker quotes or determined by comparison to similar investments in the public market by security analysts of American Money Management Corporation, manager of the Company's investment portfolio. Market values for preferred stocks and non-investment grade bonds were obtained from the Securities Valuation Office of the National Association of Insurance Commissioners.

**SCHEDULE E - PART 1 - CASH**

1 Depository	2 Rate of Interest	3 Amount of Interest Received During Year	4 Amount of Interest Accrued December 31 of Current Year	5 Balance	6 *
<b>Open Depositories</b>					
The Bank of New York..... New York, New York.....	0.230	377	0	7,540	XXX
Sun Trust Bank..... Atlanta, Georgia.....	0.000	0	0	(13,399,967)	XXX
0199999. Total - Open Depositories.....	XXX	377	0	(13,392,427)	XXX
0399999. Total Cash on Deposit.....	XXX	377	0	(13,392,427)	XXX
0599999. Total Cash.....	XXX	377	0	(13,392,427)	XXX

**TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR**

1. January.....(10,578,111)	4. April.....(11,928,181)	7. July.....7,758,956	10. October.....(16,663,599)
2. February.....(10,794,795)	5. May.....(12,188,046)	8. August.....(11,518,996)	11. November.....(6,872,628)
3. March.....(12,192,616)	6. June.....(12,794,800)	9. September.....(11,288,919)	12. December.....(13,392,427)

**SCHEDULE E - PART 2 - SPECIAL DEPOSITS**

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
<b>SPECIAL DEPOSITS WHICH ARE NOT FOR THE BENEFIT OF ALL POLICYHOLDERS</b>						
<b>Arizona</b>						
AZ00001.	B	U.S. TREASURY NOTES 4.75 11-15-08	BNY WESTERN TRUST,AZ RSD INS CODE, REVISED STATUTES 20-583.A	30,000	32,200	32,746
AZ99999.	Arizona			30,000	32,200	32,746
<b>Arkansas</b>						
AR00001.	B	U.S. TREASURY NOTES 4.375 8-15-12	REGIONS BANK,AR RSD BY INS CODE, SECTION 23-63-206	205,000	211,105	214,288
AR99999.	Arkansas			205,000	211,105	214,288
<b>Georgia</b>						
GA00001.	B	U.S. TREASURY NOTES 4.75 11-15-08	WACHOVIA BANK,GA RSD BY OCGA 33-3-8 THROUGH 33-3-10	35,000	37,567	38,204
GA99999.	Georgia			35,000	37,567	38,204
<b>Nevada</b>						
NV00001.	B	U.S. TREASURY NOTES 5.00 8-15-11	THE BANK OF NEW YORK,NV RSD BY INS CODE, SECTIONS 682B.010 TO	200,000	198,714	219,312
NV00002.			682B.030	0	0	0
NV99999.	Nevada			200,000	198,714	219,312
<b>New Mexico</b>						
NM00001.	B	U.S. TREASURY NOTES 4.75 11-15-08	WELLS FARGO BANK,NM RSD BY INS CODE, SECTIONS 59A-5-18 AND	110,000	118,069	120,071
NM00002.			59A-5-19	0	0	0
NM99999.	New Mexico			110,000	118,069	120,071
<b>North Carolina</b>						
NC00001.	B	U.S. TREASURY NOTES 4.75 11-15-08	WACHOVIA BANK,NC RSD BY GEN LAWS, CHAPTER 58-5-1	550,000	590,345	600,358
NC99999.	North Carolina			550,000	590,345	600,358
<b>Virginia</b>						
VA00001.	B	U.S. TREASURY NOTES 4.75 11-15-08	SUNTRUST BANK,VA RSD BY INS CODE, SECTION 38.2-1045	75,000	80,501	81,867
VA99999.	Virginia			75,000	80,501	81,867
XX99999.	Total - All Special Deposits NOT Held for Benefit of all Policyholders, Claimants, & Creditors of the Company			1,205,000	1,268,501	1,306,846
<b>SPECIAL DEPOSITS WHICH ARE FOR THE BENEFIT OF ALL POLICYHOLDERS</b>						
<b>Ohio</b>						
OH00001.	B	U.S. TREASURY NOTES 4.375 8-15-12	PROVIDENT FINANCIAL ADVISORS,OH RSD BY INS CODE, SECTIONS 3929.01	2,100,000	2,162,542	2,195,151
OH00002.			3929.07, 3929.08, 3929.11	0	0	0
OH99999.	Ohio			2,100,000	2,162,542	2,195,151
ZZ99999.	Total - All Special Deposits Held for Benefit of all Policyholders, Claimants, & Creditors of the Company			2,100,000	2,162,542	2,195,151
9999999.	Totals			3,305,000	3,431,043	3,501,997

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(a) Includes \$.00 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.