

**AMENDED EXPLANATION COVER**

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The following changes were made to Central Mutual Insurance Company's 2002 Annual Statement filing:

1. Schedule P, Part 2 - Summary, Columns 11 & 12, Line 12 (One Year & Two Year Loss Development) was corrected to equal the sum of Parts 2A, 2B, 2C, 2D, 2E, 2FSN1, 2FSN2, 2G, 2HSN1, 2HSN2, 2M, 2N, 2O, 2P, 2RSN1, 2RSN2, Columns 11 & 12, Line 12, plus the sum of Parts 2I, 2J, 2K, 2L, and 2S, Columns 11 & 12, Line 4.
2. Five-Year Historical Data, Column 1, Lines 69., 70., 71., and 72. were corrected to indicate the proper Loss Development information as a result of the corrections in item 1. above.
3. Schedule D - Part 6 - Section 1 was corrected moving All America Insurance Company into the proper line; Common Stocks - U.S. Property and Casualty Insurer (line 1099999). That affiliate was incorrectly reported in line 1599999 - Common Stocks - Other Affiliates in the original filing.
4. Assets - Page 2, Column 4 (Prior Year), Line 25 was corrected to reduce the Aggregate write-ins for other than invested assets by \$736,629. The original filing had this total counted twice; once in the items in lines 2502. and 2503. and then again in line 2598. as a total from the overflow page. There were no items on the overflow page, but the total from the prior year was incorrectly entered there. This correction gets the total assets for the prior year to the correct \$595,108,422 figure.



# ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2002  
OF THE CONDITION AND AFFAIRS OF THE  
**CENTRAL MUTUAL INSURANCE COMPANY**

NAIC Group Code 0036 0036 NAIC Company Code 20230 Employer's ID Number 34-4202560  
(Current Period) (Prior Period)

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile US

Incorporated April 17, 1876 Commenced Business October 2, 1876

Statutory Home Office 800 South Washington Street, Van Wert, Ohio 45891  
(Street and Number, City or Town, State and Zip Code)

Main Administrative Office 800 South Washington Street, Van Wert, Ohio 45891 419-238-5551 -2318  
(Street and Number, City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address 800 South Washington Street, Van Wert, Ohio 45891  
(Street and Number, City or Town, State and Zip Code)

Primary Location of Books and Records 800 South Washington Street, Van Wert, Ohio 45891  
(Street and Number, City or Town, State and Zip Code)  
419-238-5551  
(Area Code) (Telephone Number)

Internet Website Address www.central-insurance.com

Statement Contact Thad Ryan Eikenbary 419-238-5551 -2437  
(Name) (Area Code) (Telephone Number) (Extension)  
teikenbary@central-insurance.com 419-238-7626  
(E-Mail Address) (Fax Number)

Policyowner Relations Contact 800 South Washington Street, Van Wert, Ohio 45891 419-238-5551 -2350  
(Street and Number, City or Town, State and Zip Code) (Area Code) (Telephone Number) (Extension)

### OFFICERS

President ..... Francis Walworth Purmort, III  
 Secretary-Treasurer ..... Edward Ray Buhl  
 Vice President - Actuary ..... Jeffrey Lee Hanson

### VICE PRESIDENTS

Dana Don Andjus  
 Edward Ray Buhl  
 George Joseph Gress  
 Michael Patrick Guth  
 Jeffrey Lee Hanson  
 Wayne Norris Kilton  
 Stephen Keith Moore  
 John Ewing White  
 Michael Edward Thompson  
 Charles Wahl Wassberg  
 Paul Charles Woironl

### DIRECTORS OR TRUSTEES

Harry Allen Bancroft  
 #Ronald J Kutella  
 Edward Ray Buhl  
 Francis Walworth Purmort, III  
 Paul Walworth Purmort, Jr  
 Charles Allan Runser  
 Gerald Dean Thatcher  
 Roger Kennedy Thompson, Jr  
 Jeffrey Lee Hanson  
 Drew Pennington Maconachy

State of Ohio }  
 County of Van Wert } SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

_____ Francis Walworth Purmort, III President	_____ Edward Ray Buhl Secretary-Treasurer	_____ Jeffrey Lee Hanson Vice President - Actuary
Subscribed and sworn to before me this _____ day of _____ 2003		
a. Is this an original filing? Yes ( ) No (X)		
b. If no: 1. State the amendment number <u>1</u>		
2. Date filed <u>March 4, 2003</u>		
3. Number of pages attached <u>5</u>		

**SCHEDULE D - PART 6 - SECTION 1**

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 NAIC Company Code or Alien Insurer Identification Number	4 NAIC Valuation Method (See SVO Purposes and Procedures manual)	5 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	6 Total Amount of Such Intangible Assets	7 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
							8 Number of Shares	9 % of Outstanding
Common Stocks - U. S. Property and Casualty Insurer								
01644@-10-8	ALL AMERICA INSURANCE COMPANY	20222		No	0	53,844,360	15,000,000	0.000
1099999	Subtotal - Common Stocks - U. S. Property and Casualty Insurer				0	53,844,360		
Common Stocks - Other Affiliates								
81415*-10-9	SECURITY CENTRAL CORP.	20230		No	0	2,807,097	41,500,000	0.000
1599999	Subtotal - Common Stocks - Other Affiliates				0	2,807,097		
1699999	Subtotal - Common Stocks				0	56,651,457		
1799999	TOTALS				0	56,651,457		

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ 247,481,006
2. Total amount of intangible assets nonadmitted \$ 0

**SCHEDULE D - PART 6 - SECTION 2**

1 CUSIP Identification	2 Name of Lower-tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 6, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
<b>NONE</b>					