



ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2002
OF THE CONDITION AND AFFAIRS OF THE
CELINA MUTUAL INSURANCE COMPANY

NAIC Group Code 0035 (Current Period) 0035 (Prior Period) NAIC Company Code 20176 Employer's ID Number 34-4202015
Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio
Country of Domicile United States of America
Incorporated 11/12/1919 Commenced Business 02/23/1920
Statutory Home Office 1 Insurance Square, Celina, OH 45822
Main Administrative Office 1 Insurance Square, Celina, OH 45822-1690
Mail Address 1 Insurance Square, Celina, OH 45822-1690
Primary Location of Books and Records 1 Insurance Square, Celina, OH 45822-1690
Internet Website Address www.CelinaGroup.com
Statement Contact Philip Marion Fullenkamp, 419-586-5181-8227
Policyowner Relations Contact 1 Insurance Square, Celina, OH 45822-1690

OFFICERS

Chief Executive Officer & President William West Montgomery Secretary Michael Stanley Kleinhenz
Sr VP - Finance & Treasurer Philip Marion Fullenkamp

VICE PRESIDENTS

Philip Marion Fullenkamp Duane Eugene Kimball William Junior Balthis
Donald George Robinson Robert Mark Shoenfelt William Rodney Stapleton

DIRECTORS OR TRUSTEES

William West Montgomery Philip Marion Fullenkamp Donald West Montgomery
Charles Joseph VanArsdel Nancy Montgomery Goldberg David Thomas Mellin

State of Ohio
County of Mercer } ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

William West Montgomery Chief Executive Officer & President
Michael Stanley Kleinhenz Secretary
Philip Marion Fullenkamp Sr VP - Finance & Treasurer

Subscribed and sworn to before me this
day of February, 2003

a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE Celina Mutual Insurance Company

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, transferred or paid in full during the Year

1 Number of Units and Description	Location		4 Name of Purchaser or Nature of Disposition	5 Date Acquired	6 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book/Adjusted Carrying Value Less Encumbrances at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
	2 City	3 State										
NONE												
9999999 Totals												

E07

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE Celina Mutual Insurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21				
			4	5									14	15										
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest				
US GOVERNMENT OBLIGATIONS																								
ISSUER OBLIGATIONS																								
3134A3-EM-4	FEDERAL HOME LOAN MORTG CORP		5.750	MS	03/15/2009			433,359	400,000	112.2813	449,125	435,044	6,772	11,500	(1,685)	0	0	1	08/21/2002	4.253				
31359M-ES-8	FEDERAL NATIONAL MORTG ASSOC		5.625	MN	05/15/2004			307,657	300,000	105.6563	316,969	314,460	2,156	16,875	(5,354)	0	0	1	09/20/2001	3.736				
31359M-EV-1	FEDERAL NATIONAL MORTG ASSOC		6.375	JD	06/15/2009			390,767	350,000	115.7188	405,016	392,739	992	11,156	(1,971)	0	0	1	08/21/2002	4.336				
31359M-FL-2	FEDERAL NATIONAL MORTG ASSOC		7.125	MS	03/15/2007			559,901	500,000	117.0000	585,000	574,575	10,490	35,625	(12,862)	0	0	1	11/08/2001	4.042				
912827-6X-5	UNITED STATES TREASURY NOTES		4.625	MN	05/15/2006			530,621	500,000	107.8438	539,219	533,926	3,002	11,563	(3,304)	0	0	1	08/14/2002	2.730				
912828-AG-5	UNITED STATES TREASURY NOTES		2.250	JJ	07/31/2004			501,739	500,000	101.3125	506,563	502,148	4,708	0	(410)	0	0	1	08/14/2002	2.036				
COUNTRY TOTAL - U.S.								2,724,045	2,550,000	XXX	2,801,891	2,752,892	28,120	86,719	(25,586)	0	0	XXX	XXX	XXX				
0199999 - Total Bonds - U.S. Government - Issuer Obligations								2,724,045	2,550,000	XXX	2,801,891	2,752,892	28,120	86,719	(25,586)	0	0	0	0	XXX	XXX	XXX		
0399996 - Bonds - U.S. Government								2,724,045	2,550,000	XXX	2,801,891	2,752,892	28,120	86,719	(25,586)	0	0	0	0	XXX	XXX	XXX		
0399999 - Total - U.S. Government Bonds								2,724,045	2,550,000	XXX	2,801,891	2,752,892	28,120	86,719	(25,586)	0	0	0	0	XXX	XXX	XXX		
POLITICAL SUBDIVISIONS																								
ISSUER OBLIGATIONS																								
ILLINOIS																								
263503-BA-1	DU PAGE ILL APRT AUTH		3.620	FA	02/01/2007			300,000	300,000	0.0000	300,000	300,000	905	0	0	0	0	1PE	12/12/2002	3.653				
STATE TOTAL								300,000	300,000	XXX	300,000	300,000	905	0	0	0	0	0	0	XXX	XXX	XXX		
PENNSYLVANIA																								
725208-7L-0	PITTSBURGH TXB-A		6.250	MS	03/01/2011			224,209	200,000	0.0000	224,209	224,900	4,167	0	(691)	0	0	1PE	09/19/2002	4.515				
STATE TOTAL								224,209	200,000	XXX	224,209	224,900	4,167	0	(691)	0	0	0	0	XXX	XXX	XXX		
COUNTRY TOTAL - U.S.								524,209	500,000	XXX	524,209	524,900	5,072	0	(691)	0	0	0	0	XXX	XXX	XXX		
1899999 - Total Bonds - Political Subdivisions - Issuer Obligations								524,209	500,000	XXX	524,209	524,900	5,072	0	(691)	0	0	0	0	0	XXX	XXX	XXX	
2499996 - Bonds - Political Subdivision - United States								524,209	500,000	XXX	524,209	524,900	5,072	0	(691)	0	0	0	0	0	XXX	XXX	XXX	
2499999 - Total - Political Subdivisions Bonds								524,209	500,000	XXX	524,209	524,900	5,072	0	(691)	0	0	0	0	0	XXX	XXX	XXX	
SPECIAL REVENUE AND ASSESSMENTS																								
ISSUER OBLIGATIONS																								
NEW JERSEY																								
443730-BH-8	HUDSON CNTY NJ IMPT AUTH		7.120	MS	09/01/2007			458,543	415,000	0.0000	458,543	467,904	9,849	29,548	(8,209)	0	0	1PE	11/08/2001	4.650				
STATE TOTAL								458,543	415,000	XXX	458,543	467,904	9,849	29,548	(8,209)	0	0	0	0	XXX	XXX	XXX		
NEW YORK																								
649716-LN-5	NEW YORK CITY TRANSITIONAL FIN AUT		6.250	MN	05/01/2009			346,031	350,000	0.0000	346,031	344,404	3,646	21,875	494	0	0	1PE	05/28/1999	6.576				
STATE TOTAL								346,031	350,000	XXX	346,031	344,404	3,646	21,875	494	0	0	0	0	XXX	XXX	XXX		
PENNSYLVANIA																								
71781L-AJ-8	PHILADELPHIA PA AUTH		5.740	AO	04/15/2008			376,280	350,000	0.0000	376,280	377,776	4,241	10,045	(1,496)	0	0	1PE	08/29/2002	4.188				
STATE TOTAL								376,280	350,000	XXX	376,280	377,776	4,241	10,045	(1,496)	0	0	0	0	XXX	XXX	XXX		
COUNTRY TOTAL - U.S.								1,180,854	1,115,000	XXX	1,180,854	1,190,084	17,736	61,468	(9,211)	0	0	0	0	0	XXX	XXX	XXX	
2599999 - Total Bonds - Special Revenue - Issuer Obligations								1,180,854	1,115,000	XXX	1,180,854	1,190,084	17,736	61,468	(9,211)	0	0	0	0	0	0	XXX	XXX	XXX
SINGLE CLASS MORTGAGE-BACKED/ASSET-BACKED SECURITIES																								
U.S. GOVERNMENT																								
31385H-3Y-6	FEDERAL NATIONAL MORTG ASSOC		6.000	MTLY	12/01/2031	06/30/2016	100.000	227,042	226,114	0.0000	227,042	227,104	1,131	10,175	(62)	0	0	1	03/13/2002	5.990				
31386T-M5-1	FEDERAL NATIONAL MORTG ASSOC		5.500	MTLY	04/01/2016	11/30/2015	100.000	192,691	192,887	0.0000	192,691	192,797	884	10,609	(85)	0	0	1	10/11/2001	5.534				
STATE TOTAL								419,732	419,001	XXX	419,732	419,900	2,015	20,784	(147)	0	0	0	0	XXX	XXX	XXX		
COUNTRY TOTAL - U.S.								419,732	419,001	XXX	419,732	419,900	2,015	20,784	(147)	0	0	0	0	0	XXX	XXX	XXX	
2699999 - Total Bonds - Special Revenue - Single Class Mortgage-Backed/Asset-Backed Securities								419,732	419,001	XXX	419,732	419,900	2,015	20,784	(147)	0	0	0	0	0	0	XXX	XXX	XXX
DEFINED MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES																								
U.S. GOVERNMENT																								
38373R-U5-6	GNMA REMIC		6.000	MTLY	11/01/2031	11/20/2008	100.000	403,364	400,000	0.0000	403,364	404,250	2,000	24,000	(802)	0	0	1	11/21/2001	5.876				
3837HO-JV-6	GNMA REMIC		7.500	MTLY	09/20/2025	10/20/2024	100.000	689,845	669,422	0.0000	689,845	700,383	4,184	50,701	(1,868)	0	0	1	11/10/1998	5.784				
3837HO-Y5-6	GNMA REMIC		7.500	MTLY	09/20/2027	11/20/2026	100.000	639,764	623,287	0.0000	639,764	651,335	3,896	47,207	(1,542)	0	0	1	11/10/1998	6.026				
3837H1-XS-5	GNMA REMIC		6.500	MTLY	05/20/2009			406,005	400,000	0.0000	406,005	417,750	2,167	26,000	(4,461)	0	0	1	12/02/1998	3.968				
STATE TOTAL								2,138,977	2,092,709	XXX	2,138,977	2,173,718	12,246	147,908	(8,673)	0	0	0	0	0	XXX	XXX	XXX	
COUNTRY TOTAL - U.S.								2,138,977	2,092,709	XXX	2,138,977	2,173,718	12,246	147,908	(8,673)	0	0	0	0	0	0	XXX	XXX	XXX
2799999 - Total Bonds - Special Revenue - Defined Multi-Class Residential Mortgage-Backed Securities								2,138,977	2,092,709	XXX	2,138,977	2,173,718	12,246	147,908	(8,673)	0	0	0	0	0	0	XXX	XXX	XXX

08

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE Celina Mutual Insurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21	
			4	5									14	15							
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest	
3199996 - Bonds - Special Revenue - United States								3,739,564	3,626,710	XXX	3,739,564	3,783,701	31,997	230,160	(18,031)		0	XXX	XXX	XXX	
3199999 - Total - Special Revenue Bonds								3,739,564	3,626,710	XXX	3,739,564	3,783,701	31,997	230,160	(18,031)	0	0	XXX	XXX	XXX	
PUBLIC UTILITIES ISSUER OBLIGATIONS																					
368731-AA-3	GENER S.A		.6000	MS	03/01/2005			13,000	20,000	65.0000	13,000	19,850	400	1,200	(6,892)	0	0	4	07/31/2000	6.286	
COUNTRY TOTAL - OTHER																					
3299999 - Total Bonds - Public Utilities - Issuer Obligations								13,000	20,000	XXX	13,000	19,850	400	1,200	(6,892)	0	0	0	XXX	XXX	XXX
3899998 - Bonds - Public Utilities - Other Countries								13,000	20,000	XXX	13,000	19,850	400	1,200	(6,892)			XXX	XXX	XXX	
3899999 - Total - Public Utilities Bonds								13,000	20,000	XXX	13,000	19,850	400	1,200	(6,892)	0	0	XXX	XXX	XXX	
INDUSTRIAL & MISCELLANEOUS ISSUER OBLIGATIONS																					
008190-AF-7	AFFILIATED COMPUTER SVCS		3.500	FA	02/15/2006			44,035	40,000	137.3750	54,950	44,600	529	700	(565)	0	0	2	07/23/2002	0.254	
008252-AC-2	AFFILIATED MANAGERS GROUP INC		0.000	MATR	05/07/2021			41,649	50,000	89.6250	44,813	41,463	0	0	186	0	0	2	07/19/2002	1.001	
02261W-AB-5	JOHNSON & JOHNSON		0.000	MATR	07/28/2020			27,582	35,000	77.7500	27,213	27,384	0	0	198	0	0	0	06/20/2002	1.364	
026609-AE-7	AMERICAN HOME PRODUCTS DB		7.900	FA	02/15/2005			430,969	400,000	110.5924	442,370	446,640	11,938	31,600	(13,737)	0	0	1PE	11/08/2001	4.098	
032511-AP-2	ANADARKO PETROLEUM CORP		0.000	MATR	03/07/2020			41,771	65,000	61.1250	39,731	41,020	0	0	552	0	0	2	10/29/2002	2.621	
03760A-AD-3	APOGENT TECHNOLOGIES INC		2.250	AO	10/15/2021			15,143	15,000	102.8750	15,431	15,150	71	342	(6)	0	0	2	10/05/2001	2.200	
046003-HV-4	ASSOCIATES CORP NORTH AMER		5.960	MN	05/15/2037	05/15/2006	100.000	204,353	200,000	112.3121	224,624	208,500	1,523	11,920	(1,154)	0	0	1PE	02/10/1999	5.316	
065908-AC-9	BANK ATLANTIC BANKCORP		5.625	JD	12/01/2007			40,508	40,000	104.0000	41,600	40,550	188	1,125	(42)	0	0	3	07/11/2002	5.399	
109641-AC-4	BRINKER INTERNATION INC		0.000	MATR	10/10/2021			27,116	40,000	68.8750	27,550	26,832	0	0	284	0	0	2PE	06/28/2002	2.092	
151313-AM-5	CENDANT CORPORATION		3.875	MN	11/27/2011			21,120	20,000	98.7500	19,750	21,224	73	781	(104)	0	0	2	01/14/2002	3.174	
172967-AM-3	CITIGROUP INC		6.875	JD	06/01/2025	06/01/2005	100.000	205,522	200,000	109.9607	219,921	213,000	1,146	13,750	(2,081)	0	0	1	02/03/1999	5.717	
204912-AN-9	COMPUTER ASSOCIATES INTERNATIONAL		5.000	MS	03/15/2007			41,140	40,000	101.3750	40,550	41,253	589	615	(113)	0	0	2	12/24/2002	4.304	
268766-BR-2	EQUITY OFFICE PROPERTIES		7.250	MN	11/15/2008			25,798	25,000	104.1250	26,031	26,000	232	1,813	(108)	0	0	2	01/30/2001	6.694	
318522-AC-3	FIRST AMERICAN CORPORATION		4.500	AO	04/15/2008			20,383	20,000	105.1250	21,025	20,489	190	900	(64)	0	0	2	05/02/2001	4.136	
319963-AD-6	FIRST DATA CORPORATION		2.000	MS	03/01/2008	03/01/2006	100.000	21,153	20,000	110.0000	22,000	21,615	133	400	(363)	0	0	1	01/07/2002	0.189	
33738K-AA-3	FIRST UNION NATL BK FLA SUB NTS		6.180	FA	02/15/2036	02/15/2006	100.000	101,443	100,000	107.1110	107,111	103,000	2,335	6,180	(412)	0	0	1PE	11/17/1998	5.750	
361448-AC-7	GATX CORPORATION		7.500	FA	02/01/2007			40,761	40,000	107.5000	43,000	40,822	1,250	0	(60)	0	0	2	08/15/2002	7.078	
369626-YZ-1	GENERAL ELECTRIC CAPITAL CORP		5.000	JD	06/15/2007			313,321	300,000	105.8488	317,546	314,118	667	7,833	(797)	0	0	1	09/16/2002	3.943	
370334-AT-1	GENERALE MILLS INC		0.000	MATR	10/28/2022			41,311	60,000	71.8750	43,125	41,190	0	0	121	0	0	2	11/25/2002	1.902	
441812-JT-2	HOUSEHOLD FINANCE CORP		6.500	JJ	01/24/2006			406,691	400,000	106.4922	425,969	409,608	11,339	26,000	(1,943)	0	0	1	06/21/2001	5.982	
492386-AP-2	KERR-MCGEE CORP		5.250	FA	02/15/2010			27,087	25,000	104.0000	26,000	27,559	496	1,313	(250)	0	0	2	11/16/2001	3.934	
530715-AM-3	LIBERTY MEDIA		3.500	JJ	01/15/2031			6,656	10,000	64.1250	6,413	6,579	161	350	46	0	0	2	04/06/2001	6.060	
604675-AC-2	MIRANT CORP		5.750	JJ	07/15/2007			20,875	50,000	41.7500	20,875	48,000	1,382	0	(27,125)	0	0	4	07/19/2002	6.942	
635405-AL-7	NATIONAL CITY CORP		5.750	FA	02/01/2009			103,951	100,000	106.9248	106,925	104,065	2,396	0	(114)	0	0	1PE	10/17/2002	5.051	
656568-AA-0	NORTEL NETWORK CORP		4.250	MS	09/01/2008			13,063	25,000	52.2500	13,063	23,681	354	1,110	(10,671)	0	0	4	08/30/2001	5.224	
671400-AL-3	CORNING INCORPORATED		4.875	MS	03/01/2008			15,063	25,000	60.2500	15,063	21,250	406	609	(6,188)	0	0	3	03/12/2002	8.256	
67612W-AA-6	ODYSSEY RE HOLDINGS CORP		4.375	JD	06/15/2022			40,255	40,000	111.0000	44,400	40,259	78	860	(4)	0	0	2	07/16/2002	4.373	
75952J-20-7	RELIANT ENERGY INC		2.000	MJSD	09/15/2029			32,372	151,450	21.3750	32,372	56,569	135	1,515	(24,197)	0	0	3	07/25/2002	7.997	
780153-AM-4	ROYAL CARIBBEAN CRUISES		0.000	MATR	05/18/2021			13,891	40,000	41.4000	16,560	12,900	0	0	2,291	0	0	3	09/18/2001	5.922	
78387G-AK-9	SBC COMMUNICATIONS INC		5.875	FA	08/15/2012			306,527	300,000	107.9838	323,951	306,690	6,463	0	(163)	0	0	1	09/06/2002	5.658	
88163V-AA-7	TEVA PHARMACEUTICALS INDUSTRIES		1.500	AO	10/15/2005			19,503	20,000	107.0000	21,400	19,133	63	300	171	0	0	2	10/13/2000	2.442	
887364-AE-7	TRIBUNE CO		0.000	MATR	04/15/2017			20,720	35,000	68.3750	23,931	18,966	0	0	748	0	0	2	07/31/2000	3.737	
911684-AA-6	UNITED STATES CELLULAR		0.000	MATR	06/15/2015			42,335	125,000	37.0000	46,250	40,625	0	0	1,710	0	0	2PE	07/10/2002	9.080	
931142-AV-5	WAL-MART STORES NT		7.500	MN	05/15/2004			423,337	400,000	107.3171	429,268	442,080	3,833	30,000	(16,418)	0	0	1PE	11/08/2001	3.150	
949748-AF-4	WELLS FARGO & COMPANY		6.450	FA	02/01/2011			217,866	200,000	112.2593	224,519	218,199	5,375	0	(333)	0	0	1	10/24/2002	5.153	
COUNTRY TOTAL - U.S.																					
284129-AC-7	ELAN CORPORATION PLC		0.000	MATR	12/14/2018			16,275	35,000	46.5000	16,275	21,675	0	0	(5,400)	0	0	5	01/28/2002	2.881	
COUNTRY TOTAL - OTHER																					
3999999 - Total Bonds - Industrial, Misc. - Issuer Obligations								3,431,546	3,691,450	XXX	3,571,574	3,552,684	53,343	140,016	(106,104)	0	0	0	XXX	XXX	XXX
DEFINED MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES																					
31339M-4N-5	FEDERAL HOME LOAN MORT CORP		6.000	MTLY	12/01/2031	04/15/2009	100.000	403,048	400,000	0.0000	403,048	403,750	2,000	24,000	(674)	0	0	1	12/15/2001	5.923	
COUNTRY TOTAL - U.S.																					
4199999 - Total Bonds - Industrial, Misc. - Defined Multi-Class Residential Mortgage-Backed Securities								403,048	400,000	XXX	403,048	403,750	2,000	24,000	(674)	0	0	0	XXX	XXX	XXX
DEFINED MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ASSET-BACKED SECURITIES																					

E08.1

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE Celina Mutual Insurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Designation	20 Date Acquired	21 Effective Rate of Interest			
			4 Rate of	5 How Paid									14 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year									
22540V-EH-1	CREDIT SUISSE FIRST BOSTON MTG		.5.107	MTLY	09/15/2034	10/15/2010	100.000	250,986	250,000	0.0000	250,986	251,250	1,064	12,767	(235)	0	0	1	11/15/2001	5.098			
22540V-P2-2	CREDIT SUISSE FIRST BOSTON MTG		.6.133	MTLY	05/01/2032	03/15/2012	100.000	328,801	300,000	0.0000	328,801	329,484	1,533	4,600	(684)	0	0	1	09/25/2002	4.898			
393505-BB-7	GREENTREE FIN 1993-2 CL-A4		.6.900	MTLY	07/15/2018	10/15/2004	100.000	151,882	151,957	0.0000	151,882	151,387	466	10,485	.36	0	0	1PE	06/15/1993	7.187			
61745M-DB-6	MORGAN STANLEY CAP I		.6.590	MTLY	10/03/2030	12/03/2004	100.000	159,863	158,233	0.0000	159,863	161,744	869	10,428	(838)	0	0	1	02/01/2001	5.608			
69361Y-AE-3	PEGTF 2001-1 A5		.6.450	MJSD	03/15/2013	03/15/2011	100.000	222,786	200,000	0.0000	222,786	223,070	573	3,225	(284)	0	0	1	11/21/2002	4.711			
74436J-EV-5	PRUDENTIAL SECS SECD FING		.6.480	MTLY	03/01/2029	01/15/2009	100.000	255,331	250,000	0.0000	255,331	256,543	1,350	16,200	(867)	0	0	1	07/31/2001	6.139			
929766-CS-0	WACHOVIA BANK COMMERCIAL MORT		.4.980	MTLY	11/15/2034	10/15/2012	100.000	248,153	250,000	0.0000	248,153	248,145	1,038	0	9	0	0	1	12/03/2002	5.170			
COUNTRY TOTAL - U.S.								1,617,803	1,560,190	XXX	1,617,803	1,621,623	6,893	57,705	(2,863)	0	0	0	XXX	XXX	XXX		
4399999 - Total Bonds - Industrial, Misc. - Defined Multi-Class Commercial Mortgage-Backed Securities								1,617,803	1,560,190	XXX	1,617,803	1,621,623	6,893	57,705	(2,863)	0	0	0	0	0	XXX	XXX	XXX
4599996 - Bonds - Industrial and Misc - United States								5,436,121	5,616,640	XXX	5,576,150	5,556,382	62,236	221,721	(104,241)					XXX	XXX	XXX	
4599998 - Bonds - Industrial and Misc - Other Countries								16,275	35,000	XXX	16,275	21,675			(5,400)					XXX	XXX	XXX	
4599999 - Total - Industrial and Miscellaneous Bonds								5,452,396	5,651,640	XXX	5,592,425	5,578,057	62,236	221,721	(109,640)	0	0	0	0	XXX	XXX	XXX	
5499999 - Total - Issuer Obligations								7,873,654	7,876,450	XXX	8,091,528	8,040,410	104,671	289,403	(148,483)	0	0	0	0	XXX	XXX	XXX	
5599999 - Total - Single Class Mortgage-Backed/Asset-Backed Securities								419,732	419,001	XXX	419,732	419,900	2,015	20,784	(147)	0	0	0	0	XXX	XXX	XXX	
5699999 - Total - Defined Multi-Class Residential Mortgage-Backed Securities								2,542,025	2,492,709	XXX	2,542,025	2,577,468	14,246	171,908	(9,347)	0	0	0	0	XXX	XXX	XXX	
5899999 - Total - Defined Multi-Class Commercial Mortgage-Backed Securities								1,617,803	1,560,190	XXX	1,617,803	1,621,623	6,893	57,705	(2,863)	0	0	0	0	XXX	XXX	XXX	
6099999 Totals								12,453,214	12,348,350	XXX	12,671,088	12,659,400	127,825	539,800	(160,840)	0	0	0	0	XXX	XXX	XXX	

E08.2

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE Celina Mutual Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
US GOVERNMENT OBLIGATIONS - U.S.							
3134A3-EM-4	FEDERAL HOME LOAN MORTG CORP	08/21/2002	PIPER JAFFRAY		435,044	400,000	10,031
31359M-EV-1	FEDERAL NATIONAL MORTG ASSOC	08/21/2002	FIRST TN		392,739	350,000	4,153
912827-6X-5	UNITED STATES TREASURY NOTES	08/14/2002	GreenWic		533,926	500,000	5,781
912828-AG-5	UNITED STATES TREASURY NOTES	08/14/2002	ABN-AMRO		502,148	500,000	459
COUNTRY TOTAL - U.S.					1,863,857	1,750,000	20,423
0399996 - Bonds - U.S. Government					1,863,857	1,750,000	20,423
0399999 - Total - Bonds - U.S. Government					1,863,857	1,750,000	20,423
POLITICAL SUBDIVISIONS - U.S.							
ILLINOIS							
263503-BA-1	DU PAGE ILL APRT AUTH	12/12/2002	GEO K BAUM		300,000	300,000	543
STATE TOTAL					300,000	300,000	543
PENNSYLVANIA							
725208-7L-0	PITTSBURGH TXB-A	09/19/2002	SCOTT STRINGFELLOW INV		224,900	200,000	799
STATE TOTAL					224,900	200,000	799
COUNTRY TOTAL - U.S.					524,900	500,000	1,342
2499996 - Bonds - Political Subdivision - United States					524,900	500,000	1,342
2499999 - Total - Bonds - Political Subdivisions					524,900	500,000	1,342
SPECIAL REVENUE AND ASSESSMENTS - U.S.							
PENNSYLVANIA							
71781L-AJ-8	PHILADELPHIA PA AUTH	08/29/2002	DAIN RAU		377,776	350,000	7,757
STATE TOTAL					377,776	350,000	7,757
U.S. GOVERNMENT							
31385H-3Y-6	FEDERAL NATIONAL MORTG ASSOC	03/13/2002	BEAR STEARNS		291,447	290,177	822
STATE TOTAL					291,447	290,177	822
COUNTRY TOTAL - U.S.					669,223	640,177	8,579
3199996 - Bonds - Special Revenues - United States					669,223	640,177	8,579
3199999 - Total - Bonds - Special Revenue					669,223	640,177	8,579
INDUSTRIAL & MISCELLANEOUS - U.S.							
008190-AF-7	AFFILIATED COMPUTER SVCS	07/23/2002	NATIONSBANC MONTGOMERY		44,600	40,000	626
008252-AC-2	AFFILIATED MANAGERS GROUP INC	07/19/2002	SALOMON SMITH BARNEY		41,463	50,000	.0
02261W-AB-5	JOHNSON & JOHNSON	06/20/2002	DEUTCHE BANC SECURITIES		27,384	35,000	.0
032511-AP-2	ANADARKO PETROLEUM CORP	10/29/2002	MORGAN STANLEY		20,995	35,000	.0
065908-AC-9	BANK ATLANTIC BANKCORP	07/11/2002	INSTITUTIONAL EDGE		40,550	40,000	281
109641-AC-4	BRINKER INTERNATIONAL INC	06/28/2002	NATIONSBANC MONTGOMERY		26,832	40,000	.0
151313-AM-5	CENDANT CORPORATION	01/14/2002	THOMAS WEISEL		21,224	20,000	108
204912-AN-9	COMPUTER ASSOCIATES INTERNATIONAL	12/24/2002	VARIOUS		41,253	40,000	465
22540V-P2-2	CREDIT SUISSE FIRST BOSTON MTG	09/25/2002	CREDIT SUISSE FIRST BOSTO		329,484	300,000	1,482
319963-AD-6	FIRST DATA CORPORATION	01/07/2002	MORGAN STANLEY		5,707	5,000	36
361448-AC-7	GATX CORPORATION	08/15/2002	KBC BANK		40,822	40,000	158
36962G-YZ-1	GENERAL ELECTRIC CAPITAL CORP	09/16/2002	SPEAR, LEEDS & KELLOGG		314,118	300,000	4,250
370334-AT-1	GENERALE MILLS INC	11/25/2002	VARIOUS		41,190	60,000	.0
604675-AC-2	MIRANT CORP	07/19/2002	VARIOUS		48,000	50,000	26
635405-AL-7	NATIONAL CITY CORP	10/17/2002	SPEAR, LEEDS & KELLOGG		104,065	100,000	1,294
671400-AL-3	CORNING INCORPORATED	03/12/2002	FIRST BOSTON CORP		21,250	25,000	47
67612W-AA-6	ODYSSEY RE HOLDINGS CORP	07/16/2002	MCMAHON SECURITIES CENTER		40,259	40,000	38
69361Y-AE-3	PEGTF 2001-1 A5	11/21/2002	BANK ONE		223,070	200,000	2,544
75952J-20-7	RELIANT ENERGY INC	07/25/2002	VARIOUS		56,569	151,450	.0
78387G-AK-9	SBC COMMUNICATIONS INC	09/06/2002	UBS SECURITIES INC		306,690	300,000	1,077
911684-AA-6	UNITED STATES CELLULAR	07/10/2002	GIORDANO-DELLA CAMERA SEC		40,625	125,000	.0
929766-CS-0	WACHOVIA BANK COMMERCIAL MORT	12/03/2002	WACHOVIA BANK		248,145	250,000	173
949748-AF-4	WELLS FARGO & COMPANY	10/24/2002	SPEAR, LEEDS & KELLOGG		218,199	200,000	3,153
COUNTRY TOTAL - U.S.					2,302,493	2,446,450	15,758
INDUSTRIAL & MISCELLANEOUS - OTHER							
284129-AC-7	ELAN CORPORATION PLC	01/28/2002	FIRST BOSTON CORP		21,675	35,000	.0
COUNTRY TOTAL - OTHER					21,675	35,000	0
4599996 - Bonds - Industrial and Misc - United States					2,302,493	2,446,450	15,758
4599998 - Bonds - Industrial and Misc - Other Countries					21,675	35,000	0
4599999 - Total - Bonds - Industrial, Misc					2,324,167	2,481,450	15,758
6099997 - Total - Bonds - Part 3					5,382,146	5,371,627	46,102
6099998 - Total - Bonds - Part 5					385,869	380,000	1,558

E11

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE Celina Mutual Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
6099999 - Total - Bonds					5,768,015	5,751,627	47,660
BANKS, TRUST AND INSURANCE COMPANIES - U.S.							
939322-84-8	WASHINGTON MUTUAL INC.	07/15/2002	AUTRANET INC.	800.000	39,080	50.00	0
COUNTRY TOTAL - U.S.					39,080	XXX	0
6299999 - Total - Preferred Stocks - Banks, Trusts, Insurance					39,080	XXX	0
INDUSTRIAL & MISCELLANEOUS - U.S.							
345395-20-6	FORD MOTOR COMPANY	01/25/2002	VARIOUS	500.000	25,760	50.00	0
370442-73-3	GENERAL MOTORS SERIES B.	07/11/2002	VARIOUS	1,700.000	41,989	25.00	0
COUNTRY TOTAL - U.S.					67,748	XXX	0
6399999 - Total - Preferred Stocks - Industrial, Misc.					67,748	XXX	0
6599997 - Total - Preferred Stocks - Part 3					106,828	XXX	0
6599998 - Total - Preferred Stocks - Part 5					0	XXX	0
6599999 - Total - Preferred Stocks					106,828	XXX	0
INDUSTRIAL & MISCELLANEOUS - U.S.							
315911-50-3	FIDELITY SPARTAN EXT. MKT INDEX	12/20/2002	FIDELITY INVESTMENTS	44.380	866		0
315912-20-4	FIDELITY SPARTAN 500 INDEX FUND	12/06/2002	FIDELITY INVESTMENTS	56.250	3,640		0
922908-69-4	VANGUARD IND TRUST EXT MKT ADMIRAL	12/20/2002	VANGUARD GROUP	98.120	1,849		0
922908-71-0	VANGUARD 500 INDEX FUND ADMIRAL	12/27/2002	VANGUARD GROUP	95.120	8,185		0
COUNTRY TOTAL - U.S.					14,539	XXX	0
6899999 - Total - Common Stocks - Industrial, Misc.					14,539	XXX	0
7099997 - Total - Common Stocks - Part 3					14,539	XXX	0
7099998 - Total - Common Stocks - Part 5					0	XXX	0
7099999 - Total - Common Stocks					14,539	XXX	0
7199999 - Total - Preferred and Common Stocks					121,368	XXX	0
7299999 Totals					5,889,383	XXX	47,660

E11.1

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE Celina Mutual Insurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
U.S. GOVERNMENT OBLIGATIONS - U.S.															
31359M-EX-7	FEDERAL NATIONAL MORTG ASSOC.	08/21/2002	PIPER JAFFRAY		377,881	350,000	375,361	367,629	(5,425)	0	0	10,252	10,252	23,192	
31359M-JX-2	FEDERAL NATIONAL MORTG ASSOC.	08/21/2002	PIPER JAFFRAY		427,216	400,000	413,576	411,157	(1,699)	0	0	16,059	16,059	14,408	
912827-65-5	UNITED STATES TREASURY NOTES	08/15/2002	MATURITY		1,000,000	1,000,000	1,068,125	1,000,000	(5,919)	0	0	0	0	63,750	
COUNTRY TOTAL - U.S.					1,805,097	1,750,000	1,857,062	1,778,786	(13,042)	0	0	26,311	26,311	101,351	XXX
0399996 - Bonds - U.S. Government					1,805,097	1,750,000	1,857,062	1,778,786	(13,042)	0	0	26,311	26,311	101,351	XXX
0399999 - Bonds - U.S. Governments					1,805,097	1,750,000	1,857,062	1,778,786	(13,042)	0	0	26,311	26,311	101,351	XXX
POLITICAL SUBDIVISIONS - U.S.															
PENNSYLVANIA															
71781L-AF-6	PHILADELPHIA PA AUTH FOR INDL DEV	08/29/2002	DAIN RAU		373,979	350,000	345,461	347,808	503	0	0	26,170	26,170	17,337	
STATE TOTAL					373,979	350,000	345,461	347,808	503	0	0	26,170	26,170	17,337	XXX
COUNTRY TOTAL - U.S.					373,979	350,000	345,461	347,808	503	0	0	26,170	26,170	17,337	XXX
2499996 - Bonds - Political Subdivisions - United States					373,979	350,000	345,461	347,808	503	0	0	26,170	26,170	17,337	XXX
2499999 - Bonds - Political Subdivisions					373,979	350,000	345,461	347,808	503	0	0	26,170	26,170	17,337	XXX
SPECIAL REVENUE AND ASSESSMENTS - U.S.															
NEW JERSEY															
443730-BJ-4	HUDSON CNTY NJ IMPT AUTH	09/20/2002	FIRST ALB.		216,691	185,000	186,650	186,219	(116)	0	0	30,472	30,472	14,250	
STATE TOTAL					216,691	185,000	186,650	186,219	(116)	0	0	30,472	30,472	14,250	XXX
U.S. GOVERNMENT															
31385H-3Y-6	FEDERAL NATIONAL MORTG ASSOC.	12/25/2002	PRINCIPAL RECEIPT		64,063	64,063	64,343	64,334	(9)	0	0	(271)	(271)	2,078	
31386T-M5-1	FEDERAL NATIONAL MORTG ASSOC.	12/25/2002	PRINCIPAL RECEIPT		54,383	54,383	54,357	54,383	31	0	0	0	0	2,086	
3837HO-JV-6	GNMA REMIC	12/20/2002	PRINCIPAL RECEIPT		205,578	205,578	215,086	205,578	(6,846)	0	0	0	0	11,869	
3837HO-Y5-6	GNMA REMIC	12/20/2002	PRINCIPAL RECEIPT		251,713	251,713	263,040	251,713	(7,277)	0	0	0	0	13,545	
STATE TOTAL					575,736	575,736	596,826	576,007	(14,100)	0	0	(271)	(271)	29,578	XXX
COUNTRY TOTAL - U.S.					792,427	760,736	783,476	762,226	(14,217)	0	0	30,201	30,201	43,828	XXX
3199996 - Bonds - Special Revenues - United States					792,427	760,736	783,476	762,226	(14,217)	0	0	30,201	30,201	43,828	XXX
3199999 - Bonds - Special Revenues					792,427	760,736	783,476	762,226	(14,217)	0	0	30,201	30,201	43,828	XXX
PUBLIC UTILITIES - U.S.															
694032-AR-4	PACIFIC BELL	09/06/2002	MCDONALD CO		319,050	300,000	296,850	298,970	44	0	0	20,080	20,080	19,271	
COUNTRY TOTAL - U.S.					319,050	300,000	296,850	298,970	44	0	0	20,080	20,080	19,271	XXX
3899996 - Bonds - Public Utilities - United States					319,050	300,000	296,850	298,970	44	0	0	20,080	20,080	19,271	XXX
3899999 - Bonds - Public Utilities					319,050	300,000	296,850	298,970	44	0	0	20,080	20,080	19,271	XXX
INDUSTRIAL & MISCELLANEOUS - U.S.															
008190-AE-0	AFFILIATED COMPUTER SERVICE	01/09/2002	VARIOUS		27,908	20,000	20,000	20,000	0	0	0	7,908	7,908	279	
00846U-AA-9	AGILENT TECHNOLOGIES INC.	11/22/2002	SALOMON SMITH BARNEY		9,726	10,000	10,113	10,108	(4)	0	0	(382)	(382)	300	
172967-AM-3	CITIGROUP INC.	10/24/2002	AUTRANET		216,714	200,000	213,000	205,917	(1,685)	0	0	10,797	10,797	12,528	
184502-AB-8	CLEAR CHANNEL COMMUNICATIONS	01/24/2002	FIRST BOSTON CORP		20,313	20,000	23,996	21,787	(103)	0	0	(1,475)	(1,475)	172	
203372-AB-3	COMMSCOPE INC.	02/14/2002	FIRST BOSTON CORP		20,000	25,000	22,058	22,648	2,180	0	0	(2,648)	(2,648)	181	
25271C-AD-4	DIAMOND OFFSHORE DRILLING	03/05/2002	DEUTSCHE BANC SECURITIES		18,495	20,000	20,000	20,000	0	0	0	(1,505)	(1,505)	119	
33738K-AA-3	FIRST UNION NATL BK FLA SUB NTS	10/22/2002	AUTRANET		106,716	100,000	103,000	101,524	(331)	0	0	5,192	5,192	7,330	
33738M-AA-9	FIRST UNION NATL BK NC MTN	10/17/2002	FIRST UNION		320,148	300,000	307,500	303,933	(835)	0	0	16,215	16,215	21,991	
361849-BV-3	GMCC 1997 C1 A3	12/04/2002	CREDIT SUISSE FIRST BOSTO		277,442	250,000	257,891	256,009	(1,197)	0	0	21,413	21,413	17,411	
369626-VM-3	GENERAL ELECTRIC CAP CORP	09/16/2002	SPEAR, LEEDS & KELLOGG		329,487	300,000	315,564	311,555	(2,369)	0	0	17,932	17,932	18,020	
393505-BB-7	GREENTREE FIN 1993-2 CL-A4	12/15/2002	PRINCIPAL RECEIPT		104,766	104,766	104,373	104,700	10	0	0	66	66	3,680	
46621W-AA-9	JARDINE MATHESON HOLDINGS	02/27/2002	GOLDMAN SACHS & CO.		22,813	25,000	25,979	25,979	(22)	0	0	(3,034)	(3,034)	587	
530715-AG-6	LIBERTY MEDIA	11/20/2002	FIRST BOSTON CORP		19,250	35,000	21,737	21,992	140	0	0	(2,742)	(2,742)	1,439	
61745M-DB-6	MORGAN STANLEY CAP I	12/03/2002	PRINCIPAL RECEIPT		9,273	9,273	9,479	9,394	(23)	0	0	(122)	(122)	335	
69361Y-AC-7	PSE&G TRANSITION FDG LLC 2001-1 A3	09/11/2002	CHASE		269,219	250,000	249,927	249,952	11	0	0	19,266	19,266	11,088	
834182-AK-3	SOLECTRON CORP	01/28/2002	GOLDMAN SACHS & CO.		19,775	35,000	22,006	22,788	5,988	0	0	(3,013)	(3,013)	0	
8447HB-AA-0	SOUTHTRUST BK NA BIRMINGHAM ALA	06/17/2002	ADVEST		382,974	350,000	387,100	369,391	(2,812)	0	0	13,582	13,582	16,074	
887364-AE-7	TRIBUNE CO	03/06/2002	FIRST BOSTON CORP		6,552	10,000	5,419	5,745	39	0	0	808	808	0	
939335-AC-9	WASHINGTON MUTUAL MORTGAGE SEC	05/25/2002	PRINCIPAL RECEIPT		196,573	196,573	196,573	196,573	515	0	0	0	0	2,552	
94973H-AA-6	WELLPOINT HEALTH NETWORK	10/15/2002	VARIOUS		32,671	30,000	22,275	23,001	227	0	0	9,670	9,670	0	
98412J-BM-5	XEROX CORP MEDIUM TERM NTS	05/09/2002	FIRST BOSTON CORP		87,000	100,000	104,675	101,561	(344)	0	0	(14,561)	(14,561)	3,047	
COUNTRY TOTAL - U.S.					2,497,794	2,390,612	2,442,664	2,404,426	(618)	0	0	93,369	93,369	117,132	XXX
4599996 - Bonds - Industrial and Misc - United States					2,497,794	2,390,612	2,442,664	2,404,426	(618)	0	0	93,369	93,369	117,132	XXX
4599999 - Bonds - Industrial and Miscellaneous					2,497,794	2,390,612	2,442,664	2,404,426	(618)	0	0	93,369	93,369	117,132	XXX
6099997 - Bonds - Part 4					5,788,347	5,551,349	5,725,513	5,592,216	(27,330)	0	0	196,131	196,131	298,918	XXX

E12

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE Celina Mutual Insurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
6099998 - Bonds - Part 5					411,113	380,000	385,869	385,648	(221)	0	0	25,465	25,465	11,063	XXX
6099999 - Total - Bonds					6,199,459	5,931,349	6,111,382	5,977,863	(27,551)	0	0	221,596	221,596	309,981	XXX
6599998 - Preferred Stocks - Part 5					0	XXX	0	0	0	0	0	0	0	XXX	0
6599999 - Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	XXX	0
7099998 - Common Stocks - Part 5					0	XXX	0	0	0	0	0	0	0	XXX	0
7099999 - Total - Common Stocks					0	XXX	0	0	0	0	0	0	0	XXX	0
7199999 - Total - Preferred and Common Stocks					0	XXX	0	0	0	0	0	0	0	XXX	0
7299999 Totals					6,199,459	XXX	6,111,382	5,977,863	(27,551)	0	0	221,596	221,596	309,981	0

E12.1

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE Celina Mutual Insurance Company

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
INDUSTRIAL & MISCELLANEOUS - U.S.																
00846U-AA-9	AGILENT TECHNOLOGIES INC.	03/27/2002	FIRST BOSTON CORP	11/22/2002	SALOMON SMITH BARNEY	5,000	6,083	4,863	6,052	(30)	0	0	(1,189)	(1,189)	150	52
00846U-AB-7	AGILENT TECHNOLOGIES INC.	06/12/2002	GOLDMAN SACHS & CO	11/22/2002	SALOMON SMITH BARNEY	5,000	5,193	4,863	5,190	(3)	0	0	(326)	(326)	73	7
317492-AC-0	FINANCIAL FEDERAL CORP	07/18/2002	MCMAHON SECURITIES CENTER	08/13/2002	MCMAHON SECURITIES CENTER	40,000	42,680	40,772	42,615	(65)	0	0	(1,843)	(1,843)	515	410
52108H-JH-8	LEHMAN BROTHER UBS COML MTG	03/22/2002	LEHMAN BROTHERS	09/26/2002	LEHMAN BROTHERS	300,000	301,487	331,219	301,387	(101)	0	0	29,832	29,832	10,325	1,090
590188-A7-3	MERRILL LYNCH	03/07/2002	MERRILL LYNCH	06/24/2002	GOLDMAN SACHS & CO	10,000	10,000	9,605	10,000	0	0	0	(395)	(395)	0	0
681919-AL-0	OMNICOM GROUP	03/01/2002	J P MORGAN	06/10/2002	FIRST BOSTON CORP	20,000	20,426	19,791	20,404	(22)	0	0	(613)	(613)	0	0
COUNTRY TOTAL - U.S.						380,000	385,869	411,113	385,648	(221)	0	0	25,465	25,465	11,063	1,558
4599996 - Bonds - Industrial and Miscellaneous - United States						380,000	385,869	411,113	385,648	(221)	0	0	25,465	25,465	11,063	1,558
4599999 - Bonds - Industrial and Miscellaneous						380,000	385,869	411,113	385,648	(221)	0	0	25,465	25,465	11,063	1,558
6099998 - Total - Bonds						380,000	385,869	411,113	385,648	(221)	0	0	25,465	25,465	11,063	1,558
7199999 - Total - Preferred and Common Stocks							0	0	0	0	0	0	0	0	0	0
7299999 Totals							385,869	411,113	385,648	(221)	0	0	25,465	25,465	11,063	1,558

E13

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE Celina Mutual Insurance Company

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 NAIC Company Code or Alien Insurer Identification Number	4 NAIC Valuation Method (See SVO Purposes and Procedures manual)	5 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	6 Total Amount of Such Intangible Assets	7 Book/Adjusted Carrying Value	8 Stock of Such Company Owned by Insurer on Statement Date	
							8 Number of Shares	9 % of Outstanding
95627*-10-3	West Virginia Fire & Casualty Co.	38504	(ii)	No.		3,882,138	1,000,000	100.0
1099999	- Common Stock - U.S. P&C Insurer					3,882,138	XXX	XXX
1399999	- Common Stock - Non-Insurer Which Controls Insurer					0	XXX	XXX
151033-2*-7	Celina Financial Corporation	00000	(ii)	No.		136,840	381,000	38.1
601111-NN-3	National Mutual Ins. Group	00000	(ii)	No.		617	1,000,000	100.0
1599999	- Common Stock - Other Affiliates					137,457	XXX	XXX
1699999	- Total Common Stocks					4,019,595	XXX	XXX
1799999	Totals					4,019,595	XXX	XXX

- Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ 6,860,492
- Total amount of intangible assets nonadmitted: \$ 0

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 6, Section 1	5 Stock in Lower-tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
NONE					
0399999	Total			XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE Celina Mutual Insurance Company

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	Interest		7 Maturity Date	8 Book/Adjusted Carrying Value	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment	11 Par Value	12 Actual Cost	Interest		15 Paid for Accrued Interest	16 NAIC Design- nation	17 Effective Rate of Interest
				5 Rate of	6 How Paid							13 Amount Due and Accrued Dec. 31 of Current Year on Bonds Not in Default	14 Gross Amount Received			
0199999	- U.S. Governments - Issuer Obligations						0			0	0				XXX	XXX
0399999	- Total - U.S. Government Bonds						0			0	0				XXX	XXX
4099999	- Industrial and Miscellaneous - Single Class Mortgage-Backed/Asset-Backed Securities						0			0	0				XXX	XXX
4599999	- Total - Industrial and Miscellaneous Bonds						0			0	0				XXX	XXX
5499999	- Total - Issuer Obligations						0			0	0				XXX	XXX
5599999	- Total - Single Class Mortgaged-Backed/Asset-Backed Securities						0			0	0				XXX	XXX
6099999	- Total - Bonds						0			0	0				XXX	XXX
38141W-32-3	Goldman Sachs Fin Square Treasury Oblig Fund	12/31/2002	Community First Bank & Trust	0.766		01/02/2003	731,944			731,944	731,944	0	1,905		1	0.766
7799999	- Exempt Money Market Mutual Funds						731,944			XXX	731,944		1,905		XXX	XXX
38141W-36-4	Goldman Sachs Fin Square Prime Oblig Fund	12/26/2002	Community First Bank & Trust	0.841		01/02/2003	317,055			317,055	317,055	654	6,392		1	0.841
7899999	- Class One Money Market Mutual Funds						317,055			XXX	317,055	654	6,392		XXX	XXX
8099999	Totals						1,048,999	(a)		XXX	1,048,999	654	8,297		XXX	XXX

(a) Includes \$0 other than accrual of discount and amortization of premium.

E15

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part A - Section 3

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part B - Section 3

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Part C - Section 3

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part D - Section 3

NONE

Schedule DB - Part E - Section 1

NONE

SCHEDULE DM

For bonds and preferred stocks owned as of December 31, state the aggregate statement (admitted) value, the aggregate fair value, and the aggregate difference, if any, between them.

	1	2	3
	Statement (Admitted) Value	Fair Value (a)	Excess of Statement over Fair Value(-), or Fair Value over Statement (+)
1. Bonds	13,502,213	13,966,874	464,660
2. Preferred Stocks	213,550	215,540	1,990
3. Totals	13,715,764	14,182,414	466,650

(a) Amortized or book values shall not be substituted for fair values. Describe the sources or methods utilized in determining the fair values.

Fair Value rates were obtained from Interactive Data Corporation for bonds except for the Goldman Sachs Money Market Funds whose cost and Statement Values were considered to approximate Fair Value. Fair Values for preferred stocks were obtained from Asset Allocation & Management Company, LLC.

.....

.....

.....

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE Celina Mutual Insurance Company

SCHEDULE E - PART 2 - SPECIAL DEPOSITS

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
00001	B	FNMA 7.125% 03/15/2007	Insurance Department Lansing, MI as collateral for MI claimaints	100,000	111,980	117,000
XX99999 - Total - Not All Policyholders				100,000	111,980	117,000
00001	B	USTNTS - 4.625% 05/15/2006	Community First Bank & Trust, Celina, Ohio - OH RSD for P&C in domicile and for licensing in various states.	500,000	530,621	539,219
00002	B	USTNTS - 2.250% 07/31/2004	Community First Bank & Trust, Celina, Ohio - OH RSD for P&C in domicile and for licensing in various states.	500,000	501,739	506,563
ZZ99999 - Total - All Policyholders				1,000,000	1,032,360	1,045,781
9999999 Totals				1,100,000	1,144,340	1,162,781

(a) Including \$ cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.

E25