



ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2002
OF THE CONDITION AND AFFAIRS OF THE

Beacon Insurance Company of America

NAIC Group Code 0228 0228 NAIC Company Code 2001 Employer's ID Number 31-1015321
(Current Period) (Prior Period)

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile US

Incorporated July 14, 1981 Commenced Business October 1, 1981

Statutory Home Office One Park Circle, Westfield Center, Ohio 44251-5001
(Street and Number, City or Town, State and Zip Code)

Main Administrative Office One Park Circle, Westfield Center, Ohio 44251-5001 330-887-0101
(Street and Number, City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address P. O. Box 5001, Westfield Center, Ohio 44251-5001
(Street and Number, City or Town, State and Zip Code)

Primary Location of Books and Records One Park Circle, Westfield Center, Ohio 44251-5001
(Street and Number, City or Town, State and Zip Code)
330-887-0101
(Area Code) (Telephone Number)

Internet Website Address www.westfieldgrp.com

Statement Contact Bambi Ann Beshire 330-887-0101
(Name) (Area Code) (Telephone Number) (Extension)
330-887-0840
(E-Mail Address) (Fax Number)

Policyowner Relations Contact One Park Circle, Westfield Center, Ohio 44251 330-887-0980
(Street and Number, City or Town, State and Zip Code) (Area Code) (Telephone Number) (Extension)

OFFICERS

Chairman & CEO	Robert Cary Blair	COO	Robert Joseph Joyce
President	Roger William McManus	Sr Ex C L	#John J Adornetto
CFO & Treasurer	Robert Krisowaty	Chief Solu Officer	Robert Steven Madden
Chief Inv Officer	John Martin Haney	Chief HR Officer	Debra Lynn Cummings
Sr Ex P & C Mktg	#Alyn Kent Daugherty	Sr Ex Claims	Edward Albert Schaefer, Jr
Sr Ex P L Prod	Douglas Phillip Carpenter	Sr Ex F & S Oper	Richard Leo Kinnaird, Jr
Sr Ex Spec Rsk Und	#Richard Dayton Orr	Controller	Bambi Ann Beshire
Sr Ex Bus Dev	James Robert Clay	Sr Ex Agncy Rel	#David Milton Critchfield
Sr Ex Bus Dev	Thomas Victor Grimm	Sr Ex Reins	#Thomas Lee Kranstuber
Sr Ex P L Und	Mary Lou Solsman	Sr Ex Govt Rel	Robert Daniel Sondles, III
Corp Sec & Counsel	Michael Brooks Rorapaugh	Chief Actuary	Stephen Edward Lehecka
Sr Ex Bus Dev	#Steven Alan Fisher		

VICE PRESIDENTS

DIRECTORS OR TRUSTEES

Robert Cary Blair
Gary Dean Hallman
Susan Jane Insley
David Brantner Jones
Robert Joseph Joyce
Richard Harper LeSourd, Jr
Martin James Murphy
John Alan Root
Thomas Eldon Workman

State of Ohio }
County of Medina } SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

Roger William McManus
President

Robert Krisowaty
CFO & Treasurer

Bambi Ann Beshire
Controller

Subscribed and sworn to before me this
15th day of February, 2003

a. Is this an original filing? Yes (X) No ()
b. If no: 1. State the amendment number 0
2. Date filed _____
3. Number of pages attached 0

Page E01

Schedule A, Pt. 1, Real Estate Owned

NONE

Page E02

Schedule A, Pt. 2, Real Estate Acquired

NONE

Page E03

Schedule A, Pt. 3, Real Estate Sold

NONE

Page E04

Schedule B, Pt. 1, Mortgage Loans Owned

NONE

Page E05

Schedule B, Pt. 2, Mortgage Loans Sold

NONE

Page E06

Schedule BA, Pt. 1, Other Long-Term Invested Assets Owned

NONE

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Schedule BA, Pt. 2, Other Long-Term Invested Assets Sold

NONE

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE Beacon Insurance Company of America

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/ Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued December 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Designation	20 Date Acquired	21 Effective Rate of Interest
			4	5									14 Amount Due and Accrued December 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year						
			Rate of	How Paid																
U.S. Governments - Issuer Obligations																				
US Governments																				
Issuer Obligations (IO)																				
United States																				
312902-LK-3	FEDERAL HOME LN MTG CORP MTN		7.300	JD	12/08/2014	12/08/2006	100.000	1,040,750	1,000,000	113.329	1,133,290	1,053,000	4,664	73,000	(8,916)	0	0	1	08/07/2001	6.118
31359M-ML-4	FEDERAL NATL MTG ASSN NT		6.250	MS	03/22/2012		0.000	1,051,584	1,000,000	107.906	1,079,060	1,053,160	17,188	31,250	(1,576)	0	0	1	08/21/2002	5.527
912810-DR-6	UNITED STATES TREAS BDS		10.750	FA	08/15/2005		0.000	3,611,365	3,500,000	122.594	4,290,790	3,612,850	142,116	0	(1,485)	0	0	1	12/16/2002	9.344
912810-DW-5	UNITED STATES TREAS BDS		7.250	MN	05/15/2016		0.000	1,588,756	1,500,000	128.063	1,920,945	1,612,969	14,119	108,750	(4,051)	0	0	1	10/02/1995	6.577
912810-DX-3	UNITED STATES TREAS BDS		7.500	MN	11/15/2016		0.000	5,332,186	5,500,000	130.781	7,192,955	5,332,089	53,557	0	96	0	0	1	12/16/2002	7.863
912810-EM-6	UNITED STATES TREAS BDS		7.250	FA	08/15/2022		0.000	2,606,287	2,500,000	130.156	3,253,900	2,606,344	68,461	0	(57)	0	0	1	12/16/2002	6.852
912810-EQ-7	UNITED STATES TREAS BDS		6.250	FA	08/15/2023		0.000	200,000	200,000	117.500	235,000	200,000	4,721	12,500	0	0	0	1	03/21/2000	6.250
912827-3T-7	UNITED STATES TREAS INFL IDX		3.625	JJ	01/15/2008		0.000	1,341,097	1,200,000	109.719	1,316,628	1,205,373	22,551	48,112	27,591	0	0	1	11/04/1998	3.715
912827-N8-1	UNITED STATES TREAS NTS		5.875	FA	02/15/2004		0.000	198,599	200,000	105.156	210,312	190,625	4,438	11,750	1,152	0	0	1	03/21/1994	6.524
	Subtotal United States							16,970,624	16,600,000		20,632,880	16,866,410	331,815	285,362	12,754	0	0			
0199999	U.S. Governments - Issuer Obligations							16,970,624	16,600,000		20,632,880	16,866,410	331,815	285,362	12,754	0	0			
0399999	Subtotal - U.S. Governments							16,970,624	16,600,000		20,632,880	16,866,410	331,815	285,362	12,754	0	0			
Public Utilities (Unaffiliated) - Issuer Obligations																				
Public Utilities (unaffiliated)																				
Issuer Obligations (IO)																				
United States																				
209111-DG-5	CONSOLIDATED EDISON CO NY INC		8.125	MN	05/01/2010		0.000	1,989,253	2,000,000	122.226	2,444,520	1,987,100	27,083	162,500	998	0	0	1PE	05/19/2000	8.221
737679-CF-5	POTOMAC ELEC PWR CO 1ST MTG		7.375	MS	09/15/2025		0.000	1,894,887	2,000,000	106.483	2,129,660	1,886,720	43,431	147,500	1,631	0	0	1PE	09/25/1996	7.874
	Subtotal United States							3,884,140	4,000,000		4,574,180	3,873,820	70,514	310,000	2,629	0	0			
3299999	Public Utilities (Unaffiliated) - Issuer Obligations							3,884,140	4,000,000		4,574,180	3,873,820	70,514	310,000	2,629	0	0			
3899999	Subtotal - Public Utilities (Unaffiliated)							3,884,140	4,000,000		4,574,180	3,873,820	70,514	310,000	2,629	0	0			
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																				
Industrial & Miscellaneous																				
Issuer Obligations (IO)																				
United States																				
06423A-AB-9	BANK ONE CORP SUB DEB		7.250	FA	08/15/2004		0.000	1,002,482	1,000,000	107.750	1,077,500	1,007,965	27,389	72,500	(1,462)	0	0	1PE	10/19/1998	7.078
122014-AL-7	BURLINGTON RES INC DEB		7.375	MS	03/01/2029		0.000	1,040,890	1,000,000	116.256	1,162,560	1,041,970	24,583	73,750	(537)	0	0	2PE	02/28/2001	7.030
492386-AP-2	KERR MCGEE CORP SUB DEB CONV		5.250	FA	02/15/2010		0.000	497,588	500,000	104.000	520,000	496,875	9,917	26,250	268	0	0	2	02/22/2000	5.331
724477-AF-1	PITNEY BOWES CR CORP NT		8.625	FA	02/15/2008		0.000	1,041,603	1,000,000	123.191	1,231,910	1,059,300	32,583	86,250	(6,444)	0	0	1	01/19/2000	7.625
	Subtotal United States							3,582,563	3,500,000		3,991,970	3,606,110	94,472	258,750	(8,175)	0	0			
3999999	Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations							3,582,563	3,500,000		3,991,970	3,606,110	94,472	258,750	(8,175)	0	0			
Industrial and Miscellaneous (Unaffiliated) - Other Multi-Class Residential Mortgage-Backed Securities																				
Other Multi-Class Residential (OR)																				
United States																				
20846Q-ES-3	CONSECO FIN SECURITIZATIONS 2000-5 MFG		8.400	MTLY	02/01/2032	02/01/2013	100.000	1,362,112	1,300,000	0.000	1,362,112	1,365,000	9,100	63,700	(2,888)	0	0	1PE	05/10/2002	7.793
	Subtotal United States							1,362,112	1,300,000		1,362,112	1,365,000	9,100	63,700	(2,888)	0	0			
4299999	Industrial and Miscellaneous (Unaffiliated) - Other Multi-Class Residential Mortgage-Backed Securities							1,362,112	1,300,000		1,362,112	1,365,000	9,100	63,700	(2,888)	0	0			

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE Beacon Insurance Company of America

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/ Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued December 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Desig- nation	20 Date Acquired	21 Effective Rate of Interest
			4 Rate of	5 How Paid									14 Amount Due and Accrued December 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year						
Industrial and Miscellaneous (Unaffiliated) - Defined Multi-Class Commercial Mortgage-Backed Securities																				
Defined Multi-Class Commercial (DC)																				
United States																				
07383F-BE-7	BEAR STEARNS COML MTG SECS INC CTF		7.080	MTLY	06/15/2009	06/01/2009	100.000	1,004,247	1,000,000	0.000	1,004,247	1,007,109	5,900	70,800	(895)	0	0	1	07/07/1999	7.040
361849-NH-1	GMAC COML MTG 2000-C3 CL A-2		6.957	MTLY	11/15/2010		0.000	1,024,497	1,000,000	0.000	1,024,497	1,029,531	5,798	69,570	(2,671)	0	0	1	01/17/2001	6.592
	Subtotal United States							2,028,744	2,000,000		2,028,744	2,036,640	11,698	140,370	(3,566)	0	0			
4399999	Industrial and Miscellaneous (Unaffiliated) - Defined Multi-Class Commercial Mortgage-Backed Securities							2,028,744	2,000,000		2,028,744	2,036,640	11,698	140,370	(3,566)	0	0			
4599999	Subtotal - Industrial and Miscellaneous (Unaffiliated)							6,973,419	6,800,000		7,382,826	7,007,750	115,270	462,820	(14,629)	0	0			
5499999	Total Bonds - Subtotal - Issuer Obligations							24,437,327	24,100,000		29,199,030	24,346,340	496,801	854,112	7,208	0	0			
5799999	Total Bonds - Subtotal - Other Multi-Class Residential Mortgage-Backed Securities							1,362,112	1,300,000		1,362,112	1,365,000	9,100	63,700	(2,888)	0	0			
5899999	Total Bonds - Subtotal - Defined Multi-Class Commercial Mortgage-Backed Securities							2,028,744	2,000,000		2,028,744	2,036,640	11,698	140,370	(3,566)	0	0			
6099999	TOTALS							27,828,183	27,400,000		32,589,886	27,747,980	517,599	1,058,182	754	0	0			

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE Beacon Insurance Company of America

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Number of Shares	4 Par Value Per Share	5 Rate Per Share	6 Book/Adjusted Carrying Value	7 Rate Per Share Used to Obtain Fair Value	8 Fair Value	9 Actual Cost	Dividends		12 Increase (Decrease) by Adjustment	13 Increase (Decrease) by Foreign Exchange Adjustment	14 NAIC Designation	15 Date Acquired
									10 Declared but Unpaid	11 Amount Received During Year				
Preferred Stocks - Banks, Trust and Insurance Companies (Unaffiliated)														
Banks, Trust & Insurance Companies														
United States														
172967-75-4	CITIGROUP INC DEP SH REPSTG 1/10 PFD Q A	40,000.000	25.00	24.000	960,000	24.000	960,000	993,600	0	45,705	10,000	0	P1A	10/09/1998
46625H-87-8	JP MORGAN CHASE & CO SER N ARP	40,000.000	25.00	23.000	920,000	23.000	920,000	1,000,000	0	46,950	(48,000)	0	P1L	01/02/2001
	Subtotal United States				1,880,000		1,880,000	1,993,600	0	92,655	(38,000)	0		
6299999	Subtotal - Preferred Stocks - Banks, Trust and Insurance Companies (Unaffiliated)				1,880,000		1,880,000	1,993,600	0	92,655	(38,000)	0		
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)														
Industrial & Miscellaneous														
United States														
345395-20-6	FORD CAP TRST II 6.5% 1/15/32 SERIES	14,000.000	50.00	0.000	567,402	40.850	571,900	567,402	11,375	0	0	0	RP3L	09/27/2002
	Subtotal United States				567,402		571,900	567,402	11,375	0	0	0		
6399999	Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)				567,402		571,900	567,402	11,375	0	0	0		
6599999	TOTAL - Preferred Stocks				2,447,402		2,451,900	2,561,002	11,375	92,655	(38,000)	0		

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE Beacon Insurance Company of America

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Number of Shares	4 Book/Adjusted Carrying Value	5 Rate Per Share Used to Obtain Fair Value	6 Fair Value	7 Actual Cost	Dividends		10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 NAIC Designation (a)	13 Date Acquired
							8 Declared but Unpaid	9 Amount Received During Year				
Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated)												
Banks, Trust & Insurance Companies United States												
55262L-10-0	MBNA CORP	0.000	0	0.000	0	0	3,360	0	0	0	L	04/09/1999
	Subtotal United States		0		0	0	3,360	0	0	0		
6799999	Subtotal - Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated)		0		0	0	3,360	0	0	0		
Common Stocks - Industrial and Miscellaneous (Unaffiliated)												
Industrial & Miscellaneous United States												
039583-10-9	ARCHSTONE-SMITH TRUST REIT COM	15,000.000	353,100	23.540	353,100	331,200	0	25,500	(41,400)	0	L	10/31/2001
053015-10-3	AUTOMATIC DATA PROC	0.000	0	0.000	0	0	2,520	0	0	0	L	09/17/2001
166764-10-0	CHEVRONTEXACO CORP	6,545.000	435,112	66.480	435,112	548,440	0	18,326	(151,386)	0	L	10/10/2001
294741-10-3	EQUITY OFFICE PROPERTIES TRUST COM	10,000.000	249,800	24.980	249,800	248,661	0	10,000	1,139	0	L	07/19/2002
535678-10-6	LINEAR TECHNOLOGY CORP	5,100.000	131,172	25.720	131,172	120,156	0	255	11,016	0	L	09/12/2002
574599-10-6	MASCO CORP	26,100.000	549,405	21.050	549,405	521,870	0	14,225	(90,045)	0	L	07/21/2000
670872-10-0	OM GROUP INC	23,200.000	159,616	6.880	159,616	988,916	0	0	(829,300)	0	L	09/27/2002
740706-10-6	PRENTISS PPTYS TR SH BEN INT	12,700.000	359,156	28.280	359,156	250,254	7,112	27,813	10,541	0	L	02/12/1999
742718-10-9	PROCTER & GAMBLE CO	6,000.000	515,640	85.940	515,640	369,936	0	9,480	44,578	0	L	08/30/2000
78462F-10-3	SPDR TR UNIT SER 1 STANDARD & POORS	0.000	0	0.000	0	0	6,538	0	0	0	L	11/29/2002
803111-10-3	SARA LEE CORP	0.000	0	0.000	0	0	7,750	0	0	0	L	02/24/2000
82567D-10-4	SHURGARD STORAGE CTRS INC CL A	6,900.000	216,246	31.340	216,246	190,193	0	14,559	(4,554)	0	L	06/14/1999
	Subtotal United States		2,969,247		2,969,247	3,569,626	23,920	120,158	(1,049,411)	0		
Other Country												
37733W-10-5	GLAXOSMITHKLINE PLC SPS ADR	15,000.000	561,900	37.460	561,900	691,200	4,620	8,998	(129,300)	0	L	04/03/2002
654902-20-4	NOKIA CORP SPS ADR	34,000.000	527,000	15.500	527,000	504,220	0	0	22,780	0	L	05/22/2002
	Subtotal Other Country		1,088,900		1,088,900	1,195,420	4,620	8,998	(106,520)	0		
6899999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)		4,058,147		4,058,147	4,765,046	28,540	129,156	(1,155,931)	0		
7099999	TOTAL - Common Stocks		4,058,147		4,058,147	4,765,046	31,900	129,156	(1,155,931)	0		
7199999	TOTAL - Preferred and Common Stocks		6,505,549		6,510,047	7,326,048	43,275	221,811	(1,193,931)	0		

(a) For all common stocks bearing the NAIC designation "U" provide: the number of such issues 0 , the total \$ value (included in Column 6) of all such issues \$ 0 .

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE Beacon Insurance Company of America

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
Bonds - U. S. Governments							
BONDS							
US Governments							
United States							
31359M-ML-4	FEDERAL NATL MTG ASSN . . . 6.250% 03/22/12	08/21/2002	Deutsche Bk Securities Inc.		1,053,160	1,000,000.00	26,042
912810-DR-6	UNITED STATES TREAS . . . 10.750% 08/15/05	12/16/2002	Westfield Ins Co		3,612,850	3,500,000.00	125,757
912810-DX-3	UNITED STATES TREAS . . . 7.500% 11/15/16	12/16/2002	Westfield Ins Co		5,332,089	5,500,000.00	35,325
912810-EM-6	UNITED STATES TREAS . . . 7.250% 08/15/22	12/16/2002	Westfield Ins Co		2,606,344	2,500,000.00	60,581
	Subtotal United States				12,604,443	12,500,000.00	247,705
0399999	- Subtotal - Bonds - U. S. Governments				12,604,443	12,500,000.00	247,705
Bonds - Industrial and Miscellaneous (Unaffiliated)							
Industrial & Miscellaneous							
United States							
20846Q-ES-3	CONSECO FIN 8.400% 02/01/32	05/10/2002	Deutsche Bk Securities Inc.		1,365,000	1,300,000.00	4,247
	Subtotal United States				1,365,000	1,300,000.00	4,247
4599999	- Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				1,365,000	1,300,000.00	4,247
6099997	- Subtotal - Bonds - Part 3				13,969,443	13,800,000.00	251,952
6099999	- Subtotal - Bonds				13,969,443	13,800,000.00	251,952
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)							
PREFERRED STOCK							
United States							
345395-20-6	FORD CAP TRST II 6.5% 1/15/32 SERIES	09/27/2002	Jeffries & Co Inc	14,000.000	567,402	0.00	0
	Subtotal United States			14,000.000	567,402		0
6399999	- Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)				567,402		0
6599997	- Subtotal - Preferred Stocks - Part 3				567,402		0
6599999	- Subtotal - Preferred Stocks				567,402		0
Common Stocks - Industrial and Miscellaneous (Unaffiliated)							
COMMON STOCK							
United States							
294741-10-3	EQUITY OFFICE PROPERTIES TRUST COM	07/19/2002	Green Street Broker	10,000.000	248,661		0
535678-10-6	LINEAR TECHNOLOGY CORP	09/12/2002	Jeffries & Co Inc	5,100.000	120,156		0
670872-10-0	OM GROUP INC	09/27/2002	Jeffries & Co Inc	23,200.000	988,916		0
	Subtotal United States			38,300.000	1,357,733		0
Other Country							
37733W-10-5	GLAXOSMITHKLINE PLC SPS ADR	04/03/2002	Legg Mason Wood	15,000.000	691,200		0
654902-20-4	NOKIA CORP SPS ADR	05/22/2002	Deutsche Bk Securities Inc.	34,000.000	504,220		0
	Subtotal Other Country			49,000.000	1,195,420		0
6899999	- Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				2,553,153		0
7099997	- Subtotal - Common Stocks - Part 3				2,553,153		0
7099998	- Summary Item from Part 5 for Common Stocks				4,876,099		0
7099999	- Subtotal - Common Stocks				7,429,252		0
7199999	- Subtotal - Preferred and Common Stocks				7,996,654		0
7299999	- TOTALS				21,966,097		251,952

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE Beacon Insurance Company of America

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
Bonds - U. S. Governments															
BONDS															
US Governments															
United States															
912810-EP-9	UNITED STATES TREAS . . . 7.125% 02/15/23	08/07/2002	Bear Stearns & Co.		8,047,875	6,600,000.00	6,670,375	6,664,153	(236)	0	0	1,383,959	1,383,959	461,157	
	Subtotal United States				8,047,875	6,600,000.00	6,670,375	6,664,153	(236)	0	0	1,383,959	1,383,959	461,157	
0399999	Subtotal - Bonds - U. S. Governments				8,047,875	6,600,000.00	6,670,375	6,664,153	(236)	0	0	1,383,959	1,383,959	461,157	
Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions															
Special Revenue & Assessment															
United States															
3133TQ-H3-4	FHLMC REMIC SER 7.500% 10/15/26	09/01/2002	Paydown		1,500,000	1,500,000.00	1,522,734	1,511,516	(11,516)	0	0	0	0	61,978	
	Total				1,500,000	1,500,000.00	1,522,734	1,511,516	(11,516)	0	0	0	0	61,978	
	Subtotal United States				0	0.00	0	0	0	0	0	0	0	0	
3199999	Subtotal - Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions				1,500,000	1,500,000.00	1,522,734	1,511,516	(11,516)	0	0	0	0	61,978	
6099997	Subtotal - Bonds - Part 4				9,547,875	8,100,000.00	8,193,109	8,175,669	(11,752)	0	0	1,383,959	1,383,959	523,135	
6099999	Subtotal - Bonds				9,547,875	8,100,000.00	8,193,109	8,175,669	(11,752)	0	0	1,383,959	1,383,959	523,135	
Common Stocks - Public Utilities (Unaffiliated)															
COMMON STOCK															
Public Utilities (unaffiliated)															
United States															
023608-10-2	AMEREN CORP	12/16/2002	Westfield Ins Co	25,000.000	1,031,250		1,010,500	1,057,500	(47,000)	0	0	20,750	20,750		63,500
	Subtotal United States			25,000.000	1,031,250		1,010,500	1,057,500	(47,000)	0	0	20,750	20,750		63,500
6699999	Subtotal - Common Stocks - Public Utilities (Unaffiliated)				1,031,250		1,010,500	1,057,500	(47,000)	0	0	20,750	20,750		63,500
Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated)															
Banks, Trust & Insurance Companies															
United States															
46625H-10-0	JP MORGAN CHASE & CO	02/25/2002	Paine Webber	28,080.000	801,447		109,140	1,020,708	(911,568)	0	0	692,307	692,307		9,547
55262L-10-0	MBNA CORP	12/16/2002	Westfield Ins Co	32,000.000	964,800		798,560	1,126,400	(327,840)	0	0	166,240	166,240		11,520
	Subtotal United States			60,080.000	1,766,247		907,700	2,147,108	(1,239,408)	0	0	858,547	858,547		21,067
6799999	Subtotal - Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated)				1,766,247		907,700	2,147,108	(1,239,408)	0	0	858,547	858,547		21,067
Common Stocks - Industrial and Miscellaneous (Unaffiliated)															
Industrial & Miscellaneous															
United States															
009158-10-6	AIR PRODS & CHEMS INC COM	12/16/2002	Westfield Ins Co	12,400.000	553,536		352,842	581,684	(228,842)	0	0	200,694	200,694		10,168
03748R-10-1	APARTMENT INVT & MGMT CO CL A	12/16/2002	Westfield Ins Co	20,000.000	745,800		529,300	914,600	(385,300)	0	0	216,500	216,500		65,600
053015-10-3	AUTOMATIC DATA PROC	12/16/2002	Westfield Ins Co	21,000.000	852,600		1,038,866	1,236,900	(198,034)	0	0	(186,266)	(186,266)		9,660
053611-10-9	AVERY DENNISON CORP	12/16/2002	Westfield Ins Co	12,000.000	741,000		608,778	678,360	(69,582)	0	0	132,222	132,222		16,200
437076-10-2	HOME DEPOT INC	12/16/2002	Westfield Ins Co	28,000.000	747,880		1,026,480	1,428,280	(401,800)	0	0	(278,600)	(278,600)		5,880
49427F-10-8	KILROY RLTG CORP	08/28/2002	Various	38,500.000	933,345		753,710	1,011,395	(257,685)	0	0	179,635	179,635		56,595
580135-10-1	MCDONALDS CORP	12/16/2002	Westfield Ins Co	18,000.000	312,840		493,020	476,460	16,560	0	0	(180,180)	(180,180)		4,230
590188-10-8	MERRILL LYNCH & CO INC	08/06/2002	Keefe Bruyette	19,000.000	624,963		1,032,521	990,280	42,241	0	0	(407,557)	(407,557)		9,120
595635-10-3	MIDCAP SPDR TR UNIT SER 1	12/16/2002	Westfield Ins Co	13,000.000	1,049,750		1,012,452	1,206,400	(193,948)	0	0	37,298	37,298		9,400
742718-10-9	PROCTER & GAMBLE CO	06/03/2002	Spin Off		0.000		2,919	3,718	(798)	0	0	0	0		0
803111-10-3	SARA LEE CORP	12/16/2002	Westfield Ins Co	50,000.000	1,118,000		772,750	1,111,500	(338,750)	0	0	345,250	345,250		30,000
82567D-10-4	SHURGARD STORAGE CTRS INC CL A	03/22/2002	Green Street Broker	14,000.000	483,285		385,899	448,000	(62,101)	0	0	97,386	97,386		7,280
82567D-10-4	SHURGARD STORAGE CTRS INC CL A	12/16/2002	Westfield Ins Co	29,100.000	915,195		725,614	931,200	(205,586)	0	0	189,581	189,581		61,401

(continues)

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE Beacon Insurance Company of America

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identifi- cation	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
Common Stocks - Industrial and Miscellaneous (Unaffiliated) (continued)															
	Subtotal United States			275,000,000	9,081,113		8,735,151	11,018,777	(2,283,625)	0	0	345,963	345,963		285,534
6899999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				9,081,113		8,735,151	11,018,777	(2,283,625)	0	0	345,963	345,963		285,534
7099997	Subtotal - Common Stocks - Part 4				11,878,610		10,653,351	14,223,385	(3,570,033)	0	0	1,225,260	1,225,260		370,101
7099998	Summary Item from Part 5 for Common Stocks				4,290,047		4,876,099	4,876,099	0	0	0	(586,053)	(586,053)		24,550
7099999	Subtotal - Common Stocks				16,168,657		15,529,450	19,099,484	(3,570,033)	0	0	639,207	639,207		394,651
7199999	Subtotal - Preferred and Common Stocks				16,168,657		15,529,450	19,099,484	(3,570,033)	0	0	639,207	639,207		394,651
7299999	TOTALS				25,716,532		23,722,559	27,275,153	(3,581,785)	0	0	2,023,166	2,023,166	523,135	394,651

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE Beacon Insurance Company of America

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identifi- cation	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Common Stocks - Public Utilities (Unaffiliated)																
COMMON STOCK																
Public Utilities (unaffiliated)																
United States																
025537-10-1	AMERICAN ELECTRIC PWR INC	05/23/2002	Jeffries & Co Inc	10/18/2002	Merrill Lynch	11,500.000	516,680	204,779	516,680	0	0	0	(311,901)	(311,901)	6,900	0
65473P-10-5	NISOURCE INC	09/26/2002	Merrill Lynch	12/16/2002	Westfield Ins Co	57,000.000	1,017,615	1,125,180	1,017,615	0	0	0	107,565	107,565	16,530	0
Subtotal United States						68,500.000	1,534,295	1,329,959	1,534,295	0	0	0	(204,336)	(204,336)	23,430	0
6699999 - Subtotal - Common Stocks - Public Utilities (Unaffiliated)							1,534,295	1,329,959	1,534,295	0	0	0	(204,336)	(204,336)	23,430	0
Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated)																
Banks, Trust & Insurance Companies																
United States																
55262L-10-0	MBNA CORP	07/16/2002	Stock Split	12/16/2002	Westfield Ins Co	16,000.000	0	0	0	0	0	0	0	0	1,120	0
Subtotal United States						16,000.000	0	0	0	0	0	0	0	0	1,120	0
6799999 - Subtotal - Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated)							0	0	0	0	0	0	0	0	1,120	0
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																
Industrial & Miscellaneous																
United States																
441815-10-7	HOUSEHOLD INTL INC	09/30/2002	Keefe Bruyette	12/16/2002	Westfield Ins Co	25,000.000	683,067	713,750	683,067	0	0	0	30,683	30,683	0	0
670872-10-0	OM GROUP INC	09/27/2002	Jeffries & Co Inc	12/09/2002	Merrill Lynch	9,400.000	400,682	75,386	400,682	0	0	0	(325,296)	(325,296)	0	0
78462F-10-3	SPDR TR UNIT SER 1 STANDARD & POORS	11/29/2002	UBS PAINWEBBER INC	12/23/2002	Merrill Lynch	15,000.000	1,418,400	1,345,159	1,418,400	0	0	0	(73,241)	(73,241)	0	0
832696-40-5	SMUCKER J M CO	06/03/2002	Spin Off	06/05/2002	Jeffries & Co Inc	120.000	2,919	4,193	2,919	0	0	0	1,273	1,273	0	0
Subtotal United States						49,520.000	2,505,068	2,138,488	2,505,068	0	0	0	(366,581)	(366,581)	0	0
Other Country																
500467-30-3	KONINKLIJKE AHOLD NV SPS ADR	09/26/2002	Salomon Smith Barney	12/16/2002	Westfield Ins Co	63,200.000	836,736	821,600	836,736	0	0	0	(15,136)	(15,136)	0	0
Subtotal Other Country						63,200.000	836,736	821,600	836,736	0	0	0	(15,136)	(15,136)	0	0
6899999 - Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)							3,341,804	2,960,088	3,341,804	0	0	0	(381,717)	(381,717)	0	0
7099998 - Subtotal - Common Stocks							4,876,099	4,290,047	4,876,099	0	0	0	(586,053)	(586,053)	24,550	0
7199999 - Subtotal - Preferred and Common Stocks							4,876,099	4,290,047	4,876,099	0	0	0	(586,053)	(586,053)	24,550	0
7299999 - TOTALS							4,876,099	4,290,047	4,876,099	0	0	0	(586,053)	(586,053)	24,550	0

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Sch. D, Pt. 6, Sn. 1, Valuation of Shares
NONE

Sch. D, Pt. 6, Sn. 2, Valuation of Shares
NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Date Acquired	4 Name of Vendor	Interest		7 Maturity Date	8 Book/Adjusted Carrying Value	9 Increase (Decrease) by Adjustment (a)	10 Increase (Decrease) by Foreign Exchange Adjustment	11 Par Value	12 Actual Cost	Interest		15 Paid for Accrued Interest	16 NAIC Desig- nation	17 Effective Rate of Interest			
				5 Rate of	6 How Paid							13 Amount Due and Accrued Dec. 31 of Current Year on Bonds Not in Default	14 Gross Amount Received						
				Class One Money Market Mutual Funds															
Class One Money Market Mutual Funds																			
928989-46-6	JP MORGAN PRIME MMF AGENCY SHARES	12/31/2002	Direct	1.270		12/31/2003	6,313,568	0	0	6,313,568	6,313,568	0	5,890	0	1	1.270			
7899999	Subtotal - Class One Money Market Mutual Funds															0	5,890	0	
8099999	TOTALS															0	5,890	0	

(a) Includes \$ 0 other than accrual of discount and amortization of premium.

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Sch. DB, Pt. A, Sn. 1, Financial Options Owned
NONE

Sch. DB, Pt. A, Sn. 2, Financial Options Acquired
NONE

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Sch. DB, Pt. A, Sn. 3, Financial Options Terminated
NONE

Sch. DB, Pt. B, Sn. 1, Written and In-Force
NONE

Page E18

Sch. DB, Pt. B, Sn. 2, Financial Options Written
NONE

Sch. DB, Pt. B, Sn. 3, Financial Options Terminated
NONE

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Sch. DB, Pt. C, Sn. 1, Collar, Swap and Forwards Open
NONE

Sch. DB, Pt. C, Sn. 2, Collar, Swap and Forwards Opened
NONE

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Sch. DB, Pt. C, Sn. 3, Collar, Swap and Forwards Terminated
NONE

Sch. DB, Pt. D, Sn. 1, Futures and Ins Futures Contracts Open
NONE

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Sch. DB, Pt. D, Sn. 2, Futures Contracts Opened Current Year
NONE

Sch. DB, Pt. D, Sn. 3, Futures Contracts Terminated Current Year
NONE

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Sch. DB, Pt. E, Sn. 1, Counterparty Exposure Derivative Instr.
NONE

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE Beacon Insurance Company of America

SCHEDULE DM

For bonds and preferred stocks owned as of December 31, state the aggregate statement (admitted) value, the aggregate fair value, and the aggregate difference, if any, between them.

	1 Statement (Admitted) Value	2 Fair Value (a)	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
1. Bonds	34,141,749	38,913,996	4,772,247
2. Preferred Stocks	2,447,402	2,451,900	4,498
3. Totals	36,589,151	41,365,896	4,776,745

(a) Amortized or book values shall not be substituted for fair values. Describe the sources or methods utilized in determining the fair values.

Amherst Securities Group, Asset Allocation & Management Company,

Bear Stearns, Bloomberg Financial Services, Constitution Capital

Deutsche Bank Securities, Fidelity

FTN Financial Group, Hub Data, Lehman Brothers

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Sch. E, Pt. 1, Cash
NONE

SCHEDULE E - PART 2 - SPECIAL DEPOSITS

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
Arkansas						
AR00001	B	UNITED STATES TREAS BD . 6.250% 08/15/23	Bank of America, Little Rock, AR RSD for Surety by	200,000	200,000	235,000
AR00002			Code of 1987 Section 23-63-206(c) & RSD for F&C	0	0	0
AR00003			by CODE of 1987, Section 23-63-206(b)	0	0	0
AR99999		Arkansas		200,000	200,000	235,000
Louisiana						
LA00001	B	UNITED STATES TREAS NT 5.875% 02/15/04	Hancock Bank, Baton Rouge, LA RSD by Rev STATS	100,000	99,299	105,156
LA00002			Section 22:1021-1025	0	0	0
LA99999		Louisiana		100,000	99,299	105,156
Massachusetts						
MA00001	B	UNITED STATES TREAS NT 5.875% 02/15/04	State Street Bank & Trust, Boston, MA RSD by Gen Laws	100,000	99,299	105,156
MA00002			Title XXII, Chapter 175, Section 185	0	0	0
MA00003				0	0	0
MA99999		Massachusetts		100,000	99,299	105,156
XX99999		Subtotal - Special Deposits NOT held for the benefit of all Policyholders, Claimants, and Creditors of the Company		400,000	398,598	445,312
Special Deposits held for the benefit of all Policyholders, Claimants, and Creditors of the Company						
ZZ00001	B		Ohio	1,500,000	1,588,756	1,920,945
ZZ99999		Subtotal - Special Deposits held for the benefit of all Policyholders, Claimants, and Creditors of the Company		1,500,000	1,588,756	1,920,945
9999999		TOTALS		1,900,000	1,987,354	2,366,257

(a) Including \$ 0 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.