



**ANNUAL STATEMENT**  
FOR THE YEAR ENDED DECEMBER 31, 2002  
OF THE CONDITION AND AFFAIRS OF THE

**American Select Insurance Company**

NAIC Group Code 0228 0228 NAIC Company Code 19992 Employer's ID Number 31-6016426  
(Current Period) (Prior Period)

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile US

Incorporated August 21, 1959 Commenced Business October 1, 1959

Statutory Home Office One Park Circle, Westfield Center, Ohio 44251-5001  
(Street and Number, City or Town, State and Zip Code)

Main Administrative Office One Park Circle, Westfield Center, Ohio 44251-5001 330-887-0101  
(Street and Number, City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address P. O. Box 5001, Westfield Center, Ohio 44251-5001  
(Street and Number, City or Town, State and Zip Code)

Primary Location of Books and Records One Park Circle, Westfield Center, Ohio 44251-5001  
(Street and Number, City or Town, State and Zip Code)  
330-887-0101  
(Area Code) (Telephone Number)

Internet Website Address www.westfieldgrp.com

Statement Contact Bambi Ann Beshire 330-887-0101  
(Name) (Area Code) (Telephone Number) (Extension)  
(E-Mail Address) 330-887-0840  
(Fax Number)

Policyowner Relations Contact One Park Circle, Westfield Center, Ohio 44251 330-887-0980  
(Street and Number, City or Town, State and Zip Code) (Area Code) (Telephone Number) (Extension)

**OFFICERS**

Chairman & CEO	Robert Cary Blair	COO	Robert Joseph Joyce
President	Roger William McManus	Sr Ex C L	#John J Adornetto
CFO & Treasurer	Robert Krisowaty	Chief Solu Officer	Robert Steven Madden
Chief Inv Officer	John Martin Haney	Chief HR Officer	Debra Lynn Cummings
Sr Ex P & C Mktg	#Alyn Kent Daugherty	Sr Ex Claims	Edward Albert Schaefer, Jr
Sr Ex P L Prod	Douglas Phillip Carpenter	Sr Ex F & S Oper	Richard Leo Kinnaird, Jr
Sr Ex Spec Rsk Und	#Richard Dayton Orr	Controller	Bambi Ann Beshire
Sr Ex Bus Dev	James Robert Clay	Sr Ex Agncy Rel	#David Milton Critchfield
Sr Ex Bus Dev	Thomas Victor Grimm	Sr Ex Reins	#Thomas Lee Kranstuber
Sr Ex P L Und	Mary Lou Solsman	Sr Ex Govt Rel	Robert Daniel Sondles, III
Corp Sec & Counsel	Michael Brooks Rorapaugh	Chief Actuary	Stephen Edward Lehecka
Sr Ex Bus Dev	#Steven Alan Fisher		

**VICE PRESIDENTS**

**DIRECTORS OR TRUSTEES**

Robert Cary Blair  
Gary Dean Hallman  
Susan Jane Insley  
David Brantner Jones  
Robert Joseph Joyce  
Richard Harper LeSourd, Jr  
Martin James Murphy  
John Alan Root  
Thomas Eldon Workman

State of Ohio }  
County of Medina } SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

_____ Roger William McManus President	_____ Robert Krisowaty CFO & Treasurer	_____ Bambi Ann Beshire Controller
a. Is this an original filing?		Yes (X) No ( )
b. If no:		
1. State the amendment number		<u>0</u>
2. Date filed		_____
3. Number of pages attached		<u>0</u>

Subscribed and sworn to before me this  
15th day of February, 2003

**Page E01**

Schedule A, Pt. 1, Real Estate Owned

**NONE**

**Page E02**

Schedule A, Pt. 2, Real Estate Acquired

**NONE**

**Page E03**

Schedule A, Pt. 3, Real Estate Sold

**NONE**

**Page E04**

Schedule B, Pt. 1, Mortgage Loans Owned

**NONE**

**Page E05**

Schedule B, Pt. 2, Mortgage Loans Sold

**NONE**

**Page E06**

Schedule BA, Pt. 1, Other Long-Term Invested Assets Owned

**NONE**

**Page E07**

Schedule BA, Pt. 2, Other Long-Term Invested Assets Sold

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE American Select Insurance Company

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/ Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued December 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Designation	20 Date Acquired	21 Effective Rate of Interest
			4 Rate of	5 How Paid									14 Amount Due and Accrued December 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year						
U.S. Governments - Issuer Obligations																				
US Governments																				
Issuer Obligations (IO)																				
United States																				
312902-LK-3	FEDERAL HOME LN MTG CORP MTN		7.300	JD	12/08/2014	12/08/2006	100.000	2,081,500	2,000,000	113.329	2,266,580	2,106,000	9,328	146,000	(17,832)	0	0	1	08/07/2001	6.118
31359M-ML-4	FEDERAL NATL MTG ASSN NT		6.250	MS	03/22/2012		0.000	1,051,584	1,000,000	107.906	1,079,060	1,053,160	17,188	31,250	(1,576)	0	0	1	08/21/2002	5.527
912810-DG-0	UNITED STATES TREAS BDS		11.875	MN	11/15/2003		0.000	513,908	500,000	109.125	545,625	529,540	7,709	59,375	(14,927)	0	0	1	12/15/2001	8.463
912810-DU-9	UNITED STATES TREAS BDS		9.375	FA	02/15/2006		0.000	2,037,098	2,000,000	122.000	2,440,000	2,047,511	70,822	187,500	(10,046)	0	0	1	12/15/2001	8.677
912810-DZ-8	UNITED STATES TREAS BDS		8.875	FA	08/15/2017		0.000	3,570,026	3,500,000	146.156	5,115,460	3,583,605	117,328	310,625	(2,346)	0	0	1	06/30/1995	8.629
912810-EJ-3	UNITED STATES TREAS BDS		8.125	MN	05/15/2021		0.000	1,989,070	2,000,000	140.563	2,811,260	1,987,813	21,098	162,500	243	0	0	1	11/15/1994	8.181
912810-EQ-7	UNITED STATES TREAS BDS		6.250	FA	08/15/2023		0.000	200,350	200,000	117.500	235,000	200,375	4,721	12,500	(9)	0	0	1	03/21/2000	6.234
912810-FB-9	UNITED STATES TREAS BDS		6.125	MN	11/15/2027		0.000	101,431	100,000	116.844	116,844	101,547	795	6,125	(25)	0	0	1	12/03/1997	6.013
	Subtotal United States							11,544,967	11,300,000		14,609,829	11,609,551	248,989	915,875	(46,518)	0	0			
0199999	U.S. Governments - Issuer Obligations							11,544,967	11,300,000		14,609,829	11,609,551	248,989	915,875	(46,518)	0	0			
0399999	Subtotal - U.S. Governments							11,544,967	11,300,000		14,609,829	11,609,551	248,989	915,875	(46,518)	0	0			
Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																				
Special Revenue & Assessment																				
Issuer Obligations (IO)																				
United States																				
880591-BL-5	TENNESSEE VALLEY AUTH PWR BD		8.250	AO	04/15/2042	04/15/2020	103.600	1,065,315	1,000,000	0.000	1,065,315	1,067,260	17,417	82,500	(801)	0	0	1	06/13/2000	7.663
	Subtotal United States							1,065,315	1,000,000		1,065,315	1,067,260	17,417	82,500	(801)	0	0			
2599999	Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations							1,065,315	1,000,000		1,065,315	1,067,260	17,417	82,500	(801)	0	0			
Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Defined Multi-Class Residential Mortgage-Backed Securities																				
Defined Multi-Class Residential (DR)																				
United States																				
3133TE-5G-5	FHLMC REMIC SER 2054-TH PAC		6.250	MTLY	01/15/2025	01/01/2004	100.000	4,991,252	5,000,000	0.000	4,991,252	5,004,688	26,042	312,500	(6,952)	0	0	1	08/11/1998	6.256
31359H-3V-4	FNMA-94 REMIC SER G8-J PAC		7.750	MTLY	07/17/2023	08/01/2004	100.000	4,964,486	5,000,000	0.000	4,964,486	4,815,625	32,292	387,500	37,135	0	0	1	08/23/1994	8.420
	Subtotal United States							9,955,738	10,000,000		9,955,738	9,820,313	58,334	700,000	30,183	0	0			
2799999	Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Defined Multi-Class Residential Mortgage-Backed Securities							9,955,738	10,000,000		9,955,738	9,820,313	58,334	700,000	30,183	0	0			
Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Multi-Class Residential Mortgage-Backed Securities																				
Other Multi-Class Residential (OR)																				
United States																				
313398-S8-3	FHLMC REMIC SER 2335 CY		6.500	MTLY	08/15/2029	07/01/2004	100.000	1,994,975	2,000,000	0.000	1,994,975	1,995,000	10,833	97,500	(25)	0	0	1	03/25/2002	6.587
	Subtotal United States							1,994,975	2,000,000		1,994,975	1,995,000	10,833	97,500	(25)	0	0			
2899999	Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Multi-Class Residential Mortgage-Backed Securities							1,994,975	2,000,000		1,994,975	1,995,000	10,833	97,500	(25)	0	0			
3199999	Subtotal - Special Revenue and Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions							13,016,028	13,000,000		13,016,028	12,882,573	86,584	880,000	29,357	0	0			

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE American Select Insurance Company

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/ Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued December 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Design- ation	20 Date Acquired	21 Effective Rate of Interest
			4 Rate of	5 How Paid									14 Amount Due and Accrued December 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year						
Public Utilities (Unaffiliated) - Issuer Obligations																				
Public Utilities (unaffiliated)																				
Issuer Obligations (IO)																				
United States																				
079857-AH-1	BELLSOUTH CAP FDG CORP DEB		7.875	FA	02/15/2030			1,550,414	1,500,000	122.793	1,841,895	1,551,430	44,625	118,125	(556)	0	0	1	03/15/2001	7.580
197648-CD-8	COLUMBIA ENERGY GROUP DEB		7.420	MN	11/28/2015			1,492,857	1,500,000	103.044	1,545,660	1,492,500	10,203	111,300	357	0	0	2	01/16/2002	7.477
209111-DF-7	CONSOLIDATED EDISON CO NY INC		8.125	MN	05/01/2010			1,999,102	2,000,000	122.226	2,444,520	1,999,067	27,083	162,500	52	0	0	1PE	03/15/2001	8.130
362320-AW-3	GTE CORP DEB		7.900	FA	02/01/2027			991,702	1,000,000	108.087	1,080,870	991,474	32,917	79,000	110	0	0	1PE	03/15/2001	7.977
872375-AC-4	TECO ENERGY INC		7.200	MN	05/01/2011			1,527,001	1,500,000	85.500	1,282,500	1,530,510	18,000	108,000	(2,347)	0	0	2	06/20/2001	6.910
	Subtotal United States							7,561,076	7,500,000		8,195,445	7,564,981	132,828	578,925	(2,384)	0	0			
3299999	- Public Utilities (Unaffiliated) - Issuer Obligations							7,561,076	7,500,000		8,195,445	7,564,981	132,828	578,925	(2,384)	0	0			
3899999	- Subtotal - Public Utilities (Unaffiliated)							7,561,076	7,500,000		8,195,445	7,564,981	132,828	578,925	(2,384)	0	0			
Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations																				
Industrial & Miscellaneous																				
Issuer Obligations (IO)																				
United States																				
023551-AF-1	AMERADA HESS CORP NT		7.875	AO	10/01/2029			2,004,049	2,000,000	115.618	2,312,360	2,004,395	39,375	157,500	(48)	0	0	2	03/15/2001	7.855
032654-AD-7	ANALOG DEVICES INC CONV		4.750	AO	10/01/2005			482,643	500,000	99.375	496,875	478,750	5,938	11,875	3,893	0	0	2	04/17/2002	6.137
039483-AS-1	ARCHER DANIELS MIDLAND CO DEB		7.000	FA	02/01/2031			969,925	900,000	115.145	1,036,305	970,326	26,250	0	(401)	0	0	1	08/06/2002	6.400
053015-AC-7	AUTOMATIC DATA PROC CONV LYON		0.000	MATR	02/20/2012			781,248	1,250,000	92.125	1,151,563	509,375	0	0	39,175	0	0	1	09/01/1994	5.211
054303-AM-4	AVON PRODS INC NTS		7.150	MN	11/15/2009			2,104,123	2,000,000	116.806	2,336,120	2,119,920	18,272	143,000	(11,850)	0	0	1PE	08/21/2001	6.206
06423A-AB-9	BANK ONE CORP SUB DEB		7.250	FA	08/15/2004			1,003,865	1,000,000	107.750	1,077,500	1,006,179	27,389	72,500	(2,242)	0	0	1PE	12/14/2001	6.986
122014-AL-7	BURLINGTON RES INC DEB		7.375	MS	03/01/2029			1,040,890	1,000,000	116.256	1,162,560	1,041,970	24,583	73,750	(537)	0	0	2PE	02/28/2001	7.030
141781-AP-9	CARGILL INC NT		6.375	JD	06/01/2012			1,115,820	1,000,000	111.961	1,119,610	1,118,330	5,313	36,125	(2,510)	0	0	1	09/20/2002	4.829
17305G-AA-8	CITIGROUP CAP II TR PFD SECS		7.750	JD	12/01/2036			1,948,464	2,000,000	104.500	2,090,000	1,947,796	12,917	155,000	293	0	0	1	03/15/2001	7.970
200339-AJ-8	COMERICA BANK SUB NT		7.875	MS	09/15/2026			1,983,729	2,000,000	115.631	2,312,620	1,983,705	46,375	157,500	223	0	0	1PE	03/15/2001	7.950
25179M-AA-1	DEVON ENERGY CORP CONV SR DEB		4.900	FA	08/15/2008			976,424	1,000,000	100.000	1,000,000	967,500	18,511	49,000	3,495	0	0	2	04/28/2000	5.390
345370-CA-6	FORD MTR CO DEL GLOBAL LANDMARK SECS		7.450	JJ	07/16/2031			2,868,416	3,000,000	86.987	2,609,610	2,866,003	102,438	223,500	1,208	0	0	2	03/15/2001	7.836
370424-GR-8	GENERAL MTRS ACCEP CORP NTS		8.500	JJ	01/01/2003			2,000,000	2,000,000	100.000	2,000,000	2,021,934	85,000	170,000	(12,840)	0	0	2PE	03/15/2001	7.820
492386-AP-2	KERR MCGEE CORP SUB DEB CONV		5.250	FA	02/15/2010			497,588	500,000	104.000	520,000	496,875	9,917	26,250	268	0	0	2	02/22/2000	5.331
80851Q-CX-0	SCHWAB CHARLES CORP MTN		8.050	MS	03/01/2010			1,068,671	1,000,000	0.000	1,068,671	1,079,630	26,833	80,500	(7,234)	0	0	1PE	06/12/2001	6.820
812404-AV-3	SEARS ROEBUCK ACCEP CORP NT		7.000	JD	06/15/2007			1,028,343	1,000,000	101.068	1,010,680	1,046,850	3,111	70,000	(5,369)	0	0	2	03/23/1999	6.260
941063-AD-1	WASTE MGMT INC DEB		8.750	MN	05/01/2018	05/01/2008	100.000	510,713	500,000	107.802	539,010	520,550	7,292	43,750	4,133	0	0	2	08/23/1994	8.241
	Subtotal United States							22,384,911	22,650,000		23,843,484	22,180,088	459,514	1,470,250	9,657	0	0			
3999999	- Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations							22,384,911	22,650,000		23,843,484	22,180,088	459,514	1,470,250	9,657	0	0			
Industrial and Miscellaneous (Unaffiliated) - Other Multi-Class Residential Mortgage-Backed Securities																				
Other Multi-Class Residential (OR)																				
United States																				
20846Q-ES-3	CONSECO FIN SECURITIZATIONS 2000-5 MFG		8.400	MTLY	02/01/2032	02/01/2013	100.000	733,445	700,000	0.000	733,445	735,000	4,900	34,300	(1,555)	0	0	1PE	05/10/2002	7.793
	Subtotal United States							733,445	700,000		733,445	735,000	4,900	34,300	(1,555)	0	0			
4299999	- Industrial and Miscellaneous (Unaffiliated) - Other Multi-Class Residential Mortgage-Backed Securities							733,445	700,000		733,445	735,000	4,900	34,300	(1,555)	0	0			

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE American Select Insurance Company

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/ Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued December 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Desig- nation	20 Date Acquired	21 Effective Rate of Interest
			4 Rate of	5 How Paid									14 Amount Due and Accrued December 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year						
			Industrial and Miscellaneous (Unaffiliated) - Defined Multi-Class Commercial Mortgage-Backed Securities																	
Defined Multi-Class Commercial (DC)																				
United States																				
07383F-BE-7	BEAR STEARNS COML MTG SECS INC CTF		7.080	MTLY	06/15/2009	06/01/2009	100.000	1,004,247	1,000,000	0.000	1,004,247	1,007,109	5,900	70,800	(895)	0	0	1	07/07/1999	7.040
361849-NH-1	GMAC COML MTG 2000-C3 CL A-2		6.957	MTLY	11/15/2010		0.000	1,024,497	1,000,000	0.000	1,024,497	1,029,531	5,798	69,570	(2,671)	0	0	1	01/17/2001	6.592
	Subtotal United States							2,028,744	2,000,000		2,028,744	2,036,640	11,698	140,370	(3,566)	0	0			
4399999	Industrial and Miscellaneous (Unaffiliated) - Defined Multi-Class Commercial Mortgage-Backed Securities							2,028,744	2,000,000		2,028,744	2,036,640	11,698	140,370	(3,566)	0	0			
4599999	Subtotal - Industrial and Miscellaneous (Unaffiliated)							25,147,100	25,350,000		26,605,673	24,951,728	476,112	1,644,920	4,536	0	0			
5499999	Total Bonds - Subtotal - Issuer Obligations							42,556,269	42,450,000		47,714,073	42,421,880	858,748	3,047,550	(40,046)	0	0			
5699999	Total Bonds - Subtotal - Defined Multi-Class Residential Mortgage-Backed Securities							9,955,738	10,000,000		9,955,738	9,820,313	58,334	700,000	30,183	0	0			
5799999	Total Bonds - Subtotal - Other Multi-Class Residential Mortgage-Backed Securities							2,728,420	2,700,000		2,728,420	2,730,000	15,733	131,800	(1,580)	0	0			
5899999	Total Bonds - Subtotal - Defined Multi-Class Commercial Mortgage-Backed Securities							2,028,744	2,000,000		2,028,744	2,036,640	11,698	140,370	(3,566)	0	0			
6099999	TOTALS							57,269,171	57,150,000		62,426,975	57,008,833	944,513	4,019,720	(15,009)	0	0			

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE American Select Insurance Company

**SCHEDULE D - PART 2 - SECTION 1**

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Number of Shares	4 Par Value Per Share	5 Rate Per Share	6 Book/Adjusted Carrying Value	7 Rate Per Share Used to Obtain Fair Value	8 Fair Value	9 Actual Cost	Dividends		12 Increase (Decrease) by Adjustment	13 Increase (Decrease) by Foreign Exchange Adjustment	14 NAIC Designation	15 Date Acquired
									10 Declared but Unpaid	11 Amount Received During Year				
Preferred Stocks - Banks, Trust and Insurance Companies (Unaffiliated)														
Banks, Trust & Insurance Companies														
United States														
949746-20-0	WELLS FARGO & CO NEW PFD SER B CUM	5,000.000	50.00	51.350	256,750	51.350	256,750	223,125	0	13,750	13,000	0	P2L	11/12/1998
	Subtotal United States				256,750		256,750	223,125	0	13,750	13,000	0		
6299999	Subtotal - Preferred Stocks - Banks, Trust and Insurance Companies (Unaffiliated)				256,750		256,750	223,125	0	13,750	13,000	0		
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)														
Industrial & Miscellaneous														
United States														
345395-20-6	FORD CAP TRST II 6.5% 1/15/32 SERIES	10,000.000	50.00	40.850	408,500	40.850	408,500	520,900	8,125	23,021	(112,400)	0	RP3L	02/04/2002
	Subtotal United States				408,500		408,500	520,900	8,125	23,021	(112,400)	0		
6399999	Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)				408,500		408,500	520,900	8,125	23,021	(112,400)	0		
6599999	TOTAL - Preferred Stocks				665,250		665,250	744,025	8,125	36,771	(99,400)	0		

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE American Select Insurance Company

**SCHEDULE D - PART 2 - SECTION 2**

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Number of Shares	4 Book/Adjusted Carrying Value	5 Rate Per Share Used to Obtain Fair Value	6 Fair Value	7 Actual Cost	Dividends		10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 NAIC Designation (a)	13 Date Acquired
							8 Declared but Unpaid	9 Amount Received During Year				
Common Stocks - Public Utilities (Unaffiliated)												
Public Utilities (unaffiliated)												
United States												
023608-10-2	AMEREN CORP	28,840,000	1,198,879	41.570	1,198,879	1,151,004	0	73,254	(21,053)	0	L	03/15/2001
748356-10-2	QUESTAR CORP	27,800,000	773,396	27.820	773,396	615,709	0	20,155	77,006	0	L	09/17/2001
78387G-10-3	SBC COMMUNICATIONS INC	53,000,000	1,436,830	27.110	1,436,830	2,269,460	0	56,511	(639,180)	0	L	03/15/2001
	Subtotal United States		3,409,105	0.000	3,409,105	4,036,173	0	149,920	(583,227)	0		
6699999 - Subtotal	Common Stocks - Public Utilities (Unaffiliated)		3,409,105		3,409,105	4,036,173	0	149,920	(583,227)	0		
Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated)												
Banks, Trust & Insurance Companies												
United States												
060505-10-4	BANK OF AMERICA CORP	11,875,000	826,144	69.570	826,144	566,803	0	28,975	78,613	0	L	12/29/2000
200340-10-7	COMERICA INC	18,000,000	778,320	43.240	778,320	983,984	8,640	33,840	(253,080)	0	L	09/17/2001
55262L-10-0	MBNA CORP	75,000,000	1,426,500	19.020	1,426,500	1,392,282	2,100	7,900	(182,000)	0	L	12/16/2002
	Subtotal United States		3,030,964	0.000	3,030,964	2,943,069	10,740	70,715	(356,467)	0		
6799999 - Subtotal	Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated)		3,030,964		3,030,964	2,943,069	10,740	70,715	(356,467)	0		
Common Stocks - Industrial and Miscellaneous (Unaffiliated)												
United States												
002824-10-0	ABBOTT LABS	66,000,000	2,640,000	40.000	2,640,000	1,327,095	0	60,390	(1,039,500)	0	L	10/13/1995
009158-10-6	AIR PRODS & CHEMS INC COM	10,000,000	427,500	42.750	427,500	341,394	2,100	8,200	(41,600)	0	L	03/29/1999
039583-10-9	ARCHSTONE-SMITH TRUST REIT COM	20,000,000	470,800	23.540	470,800	414,650	0	34,000	(55,200)	0	L	10/31/2001
053611-10-9	AVERY DENNISON CORP	11,000,000	671,880	61.080	671,880	558,047	0	14,850	50,050	0	L	08/07/2001
166764-10-0	CHEVRONTEXACO CORP	6,545,000	435,112	66.480	435,112	548,440	0	18,326	(151,386)	0	L	10/10/2001
205887-10-2	CONAGRA FOODS INC	75,000,000	1,875,750	25.010	1,875,750	1,407,563	0	71,438	93,000	0	L	09/14/2000
24522P-10-3	DEL MONTE FOODS CO	3,126,000	24,070	7.700	24,070	28,187	0	0	(4,117)	0	L	12/23/2002
294741-10-3	EQUITY OFFICE PROPERTIES TRUST COM	10,000,000	249,800	24.980	249,800	248,661	0	10,000	1,139	0	L	07/19/2002
32054K-10-3	FIRST INDUSTRIAL REALTY TR INC COM	23,500,000	658,000	28.000	658,000	552,285	16,098	63,920	(72,850)	0	L	02/16/1996
423074-10-3	HEINZ H J CO	7,000,000	230,090	32.870	230,090	260,039	2,835	11,340	(29,599)	0	L	12/22/1999
441815-10-7	HOUSEHOLD INTL INC	25,000,000	695,250	27.810	695,250	683,067	6,250	0	12,183	0	L	09/30/2002
452308-10-9	ILLINOIS TOOL WKS INC	23,455,000	1,521,291	64.860	1,521,291	1,372,101	5,395	20,875	(67,081)	0	L	12/14/2001
458140-10-0	INTEL CORP	35,000,000	544,950	15.570	544,950	1,009,050	0	2,800	(555,800)	0	L	03/13/2001
574599-10-6	MASCO CORP	30,000,000	631,500	21.050	631,500	625,725	0	16,350	(103,500)	0	L	09/17/2001
580135-10-1	MCDONALDS CORP	18,000,000	289,440	16.080	289,440	493,020	0	4,230	(187,020)	0	L	10/29/2001
595635-10-3	MIDCAP SPDR TR UNIT SER 1	13,000,000	1,022,450	78.650	1,022,450	1,012,452	2,488	9,400	(183,950)	0	L	09/19/2001
740706-10-6	PRENTISS PPTY TR SH BEN INT	28,000,000	791,840	28.280	791,840	572,566	15,680	61,320	23,240	0	L	02/25/2000
74144T-10-8	PRICE T ROWE GROUP INC	46,000,000	1,254,880	27.280	1,254,880	1,501,375	7,820	29,440	(342,700)	0	L	03/22/2001
78462F-10-3	SPDR TR UNIT SER 1 STANDARD & POORS	0	0	0.000	0	0	8,717	0	0	0	L	11/29/2002
803111-10-3	SARA LEE CORP	50,000,000	1,125,500	22.510	1,125,500	1,086,000	7,750	22,500	14,000	0	L	12/14/2001
82567D-10-4	SHURGARD STORAGE CTRS INC CL A	24,700,000	774,098	31.340	774,098	666,544	0	52,117	(16,302)	0	L	02/06/1996
	Subtotal United States		16,334,201		16,334,201	14,708,261	75,133	511,496	(2,656,993)	0		
Other Country												
37733W-10-5	GLAXOSMITHKLINE PLC SPS ADR	15,000,000	561,900	37.460	561,900	691,200	4,620	8,998	(129,300)	0	L	04/03/2002
500467-30-3	KONINKLIJKE AHOLD NV SPS ADR	12,500,000	159,125	12.730	159,125	160,029	0	0	(904)	0	L	09/27/2002
	Subtotal Other Country		721,025	0.000	721,025	851,229	4,620	8,998	(130,204)	0		
6899999 - Subtotal	Common Stocks - Industrial and Miscellaneous (Unaffiliated)		17,055,226		17,055,226	15,559,490	79,753	520,494	(2,787,197)	0		
7099999 - TOTAL	Common Stocks		23,495,295		23,495,295	22,538,732	90,493	741,129	(3,726,891)	0		
7199999 - TOTAL	Preferred and Common Stocks		24,160,545		24,160,545	23,282,757	98,618	777,900	(3,826,291)	0		

(a) For all common stocks bearing the NAIC designation "U" provide: the number of such issues ..... 0 , the total \$ value (included in Column 6) of all such issues \$ ..... 0 .

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE American Select Insurance Company

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
Bonds - U. S. Governments							
	BONDS						
	US Governments						
	United States						
31359M-ML-4	FEDERAL NATL MTG ASSN . . . 6.250% 03/22/12	08/21/2002	Deutsche Bk Securities Inc.		1,053,160	1,000,000.00	26,042
	Subtotal United States				1,053,160	1,000,000.00	26,042
0399999	- Subtotal - Bonds - U. S. Governments				1,053,160	1,000,000.00	26,042
Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions							
	Special Revenue & Assessment						
	United States						
313398-S8-3	FHLMC REMIC SER 2335 . . . 6.500% 08/15/29	03/25/2002	Raymond James		1,995,000	2,000,000.00	9,750
	Total				1,995,000	2,000,000.00	9,750
	Subtotal United States				1,995,000	2,000,000.00	9,750
3199999	- Subtotal - Bonds - Special Revenue and Special Assessment and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions				1,995,000	2,000,000.00	9,750
Bonds - Public Utilities (Unaffiliated)							
	Public Utilities (unaffiliated)						
	United States						
197648-CD-8	COLUMBIA ENERGY GROUP . . . 7.420% 11/28/15	01/16/2002	Raymond James		1,492,500	1,500,000.00	16,695
	Subtotal United States				1,492,500	1,500,000.00	16,695
3899999	- Subtotal - Bonds - Public Utilities (Unaffiliated)				1,492,500	1,500,000.00	16,695
Bonds - Industrial and Miscellaneous (Unaffiliated)							
	Industrial & Miscellaneous						
	United States						
032654-AD-7	ANALOG DEVICES INC . . . 4.750% 10/01/05	04/17/2002	Baird Patrick		478,750	500,000.00	1,385
039483-AS-1	ARCHER DANIELS MIDLAND . . . 7.000% 02/01/31	08/06/2002	Constitution Capital		970,326	900,000.00	1,400
141781-AP-9	CARGILL INC NT . . . 6.375% 06/01/12	09/20/2002	Constitution Capital		1,118,330	1,000,000.00	24,438
20846Q-ES-3	CONSECO FIN . . . 8.400% 02/01/32	05/10/2002	Deutsche Bk Securities Inc.		735,000	700,000.00	2,287
	Subtotal United States				3,302,406	3,100,000.00	29,510
4599999	- Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				3,302,406	3,100,000.00	29,510
6099997	- Subtotal - Bonds - Part 3				7,843,066	7,600,000.00	81,996
6099999	- Subtotal - Bonds				7,843,066	7,600,000.00	81,996
Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)							
	PREFERRED STOCK						
	Industrial & Miscellaneous						
	United States						
345395-20-6	FORD CAP TRST II 6.5% 1/15/32 SERIES	02/04/2002	Morgan Stanley Dean Witter	10,000.000	520,900	0.00	0
	Subtotal United States			10,000.000	520,900		0
6399999	- Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)				520,900		0
6599997	- Subtotal - Preferred Stocks - Part 3				520,900		0
6599999	- Subtotal - Preferred Stocks				520,900		0
Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated)							
	COMMON STOCK						
	Banks, Trust & Insurance Companies						
	United States						
55262L-10-0	MBNA CORP	12/16/2002	Ohio Farmers Ins Co	45,000.000	904,500		0
55262L-10-0	MBNA CORP	07/16/2002	Stock Split	10,000.000	0		0
(continues)							

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE American Select Insurance Company

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated) (continued)							
	Subtotal United States			55,000.000	904,500		0
6799999	- Subtotal - Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated)				904,500		0
Common Stocks - Industrial and Miscellaneous (Unaffiliated)							
Industrial & Miscellaneous							
United States							
24522P-10-3	DEL MONTE FOODS CO	12/23/2002	Spin Off	3,126.000	28,187		0
294741-10-3	EQUITY OFFICE PROPERTIES TRUST COM	07/19/2002	Green Street Broker	10,000.000	248,661		0
441815-10-7	HOUSEHOLD INTL INC	09/30/2002	Keefe Bruyette	25,000.000	683,067		0
	Subtotal United States			38,126.000	959,915		0
Other Country							
37733W-10-5	GLAXOSMITHKLINE PLC SPS ADR	04/03/2002	Legg Mason Wood	15,000.000	691,200		0
500467-30-3	KONINKLIJKE AHOLD NV SPS ADR	09/27/2002	Salomon Smith Barney	12,500.000	160,029		0
	Subtotal Other Country			27,500.000	851,229		0
6899999	- Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				1,811,144		0
7099997	- Subtotal - Common Stocks - Part 3				2,715,644		0
7099998	- Summary Item from Part 5 for Common Stocks				2,323,302		0
7099999	- Subtotal - Common Stocks				5,038,946		0
7199999	- Subtotal - Preferred and Common Stocks				5,559,846		0
7299999	- TOTALS				13,402,912		81,996

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE American Select Insurance Company

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identifi- cation	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
Bonds - U. S. Governments															
BONDS															
US Governments															
United States															
31359M-EV-1	FEDERAL NATL MTG ASSN 6.375% 06/15/09	08/16/2002	Deutsche Bk Securities Inc.		2,352,902	2,120,897.00	2,111,662	2,112,861	380	0	0	239,661	239,661	91,640	
912810-EP-9	UNITED STATES TREAS 7.125% 02/15/23	09/20/2002	Constitution Capital		1,034,000	800,000.00	803,250	802,985	(42)	0	0	231,057	231,057	63,351	
	Subtotal United States				3,386,902	2,920,897.00	2,914,912	2,915,846	339	0	0	470,718	470,718	154,991	
0399999	Subtotal - Bonds - U. S. Governments				3,386,902	2,920,897.00	2,914,912	2,915,846	339	0	0	470,718	470,718	154,991	
Bonds - Industrial and Miscellaneous (Unaffiliated)															
Industrial & Miscellaneous															
United States															
98155K-AC-6	WORLDCOM INC GA SR NT 7.750% 04/01/27	04/17/2002	Deutsche Bk Securities Inc.		1,589,250	1,950,000.00	2,049,645	2,046,601	(223)	0	0	(457,128)	(457,128)	84,378	
	Subtotal United States				1,589,250	1,950,000.00	2,049,645	2,046,601	(223)	0	0	(457,128)	(457,128)	84,378	
4599999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)				1,589,250	1,950,000.00	2,049,645	2,046,601	(223)	0	0	(457,128)	(457,128)	84,378	
6099997	Subtotal - Bonds - Part 4				4,976,152	4,870,897.00	4,964,557	4,962,447	116	0	0	13,590	13,590	239,369	
6099999	Subtotal - Bonds				4,976,152	4,870,897.00	4,964,557	4,962,447	116	0	0	13,590	13,590	239,369	
Common Stocks - Public Utilities (Unaffiliated)															
COMMON STOCK															
Public Utilities (unaffiliated)															
United States															
025537-10-1	AMERICAN ELECTRIC PWR INC	10/18/2002	Merrill Lynch		22,000.000	391,751	1,033,206	957,660	75,546	0	0	(641,455)	(641,455)	39,600	
	Subtotal United States				22,000.000	391,751	1,033,206	957,660	75,546	0	0	(641,455)	(641,455)	39,600	
6699999	Subtotal - Common Stocks - Public Utilities (Unaffiliated)				391,751	391,751	1,033,206	957,660	75,546	0	0	(641,455)	(641,455)	39,600	
Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated)															
Banks, Trust & Insurance Companies															
United States															
46625H-10-0	JP MORGAN CHASE & CO	02/25/2002	Various		11,184.000	320,277	87,591	406,538	(318,947)	0	0	232,686	232,686	3,803	
	Subtotal United States				11,184.000	320,277	87,591	406,538	(318,947)	0	0	232,686	232,686	3,803	
6799999	Subtotal - Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated)				320,277	320,277	87,591	406,538	(318,947)	0	0	232,686	232,686	3,803	
Common Stocks - Industrial and Miscellaneous (Unaffiliated)															
United States															
264411-50-5	DUKE REALTY CORP COM	03/21/2002	Deutsche Bk Securities Inc.		37,800.000	985,352	844,074	919,674	(75,600)	0	0	141,278	141,278	17,010	
423074-10-3	HEINZ H J CO	12/23/2002	Spin Off		0.000	28,189	28,189	28,151	38	0	0	0	0	0	
49427F-10-8	KILROY RLTY CORP	08/28/2002	Green Street Broker		33,900.000	821,033	642,086	890,553	(248,467)	0	0	178,947	178,947	49,833	
535678-10-6	LINEAR TECHNOLOGY CORP	08/06/2002	Jeffries & Co Inc		27,000.000	699,506	999,000	1,054,080	(55,080)	0	0	(299,494)	(299,494)	3,780	
590188-10-8	MERRILL LYNCH & CO INC	08/06/2002	Keefe Bruyette		10,000.000	328,928	495,300	521,200	(25,900)	0	0	(166,372)	(166,372)	4,800	
	Subtotal United States				108,700.000	2,863,007	3,008,649	3,413,658	(405,009)	0	0	(145,642)	(145,642)	75,423	
6899999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				2,863,007	2,863,007	3,008,649	3,413,658	(405,009)	0	0	(145,642)	(145,642)	75,423	
7099997	Subtotal - Common Stocks - Part 4				3,575,035	3,575,035	4,129,446	4,777,856	(648,410)	0	0	(554,411)	(554,411)	118,826	
7099998	Summary Item from Part 5 for Common Stocks				1,873,745	1,873,745	2,323,302	2,323,302	0	0	0	(449,557)	(449,557)	0	
7099999	Subtotal - Common Stocks				5,448,780	5,448,780	6,452,748	7,101,158	(648,410)	0	0	(1,003,968)	(1,003,968)	118,826	
7199999	Subtotal - Preferred and Common Stocks				5,448,780	5,448,780	6,452,748	7,101,158	(648,410)	0	0	(1,003,968)	(1,003,968)	118,826	
7299999	TOTALS				10,424,932	10,424,932	11,417,305	12,063,605	(648,294)	0	0	(990,378)	(990,378)	239,369	118,826

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE American Select Insurance Company

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identifi- cation	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Common Stocks - Industrial and Miscellaneous (Unaffiliated)																
COMMON STOCK																
Industrial & Miscellaneous																
United States																
24522P-10-3	DEL MONTE FOODS CO	12/23/2002	Spin Off	12/23/2002	Cash Adjustment	0.200	2	2	2	0	0	0	0	0	0	0
670872-10-0	OM GROUP INC	09/26/2002	Jeffries & Co Inc	12/09/2002	Merrill Lynch	10,000.000	432,100	80,198	432,100	0	0	0	(351,902)	(351,902)	0	0
78462F-10-3	SPDR TR UNIT SER 1 STANDARD & POORS	11/29/2002	UBS PAINWEBBER INC	12/20/2002	Merrill Lynch	20,000.000	1,891,200	1,793,546	1,891,200	0	0	0	(97,654)	(97,654)	0	0
	Subtotal United States					30,000.200	2,323,302	1,873,745	2,323,302				(449,557)	(449,557)		
6899999	- Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)															0
7099998	- Subtotal - Common Stocks															0
7199999	- Subtotal - Preferred and Common Stocks															0
7299999	- TOTALS															0

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Sch. D, Pt. 6, Sn. 1, Valuation of Shares  
**NONE**

Sch. D, Pt. 6, Sn. 2, Valuation of Shares  
**NONE**

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE American Select Insurance Company

**SCHEDULE DA - PART 1**

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1  CUSIP Identifi- cation	2  Description	3  Date Acquired	4  Name of Vendor	Interest		7  Maturity Date	8  Book/Adjusted Carrying Value	9  Increase (Decrease) by Adjustment (a)	10  Increase (Decrease) by Foreign Exchange Adjustment	11  Par Value	12  Actual Cost	Interest		15  Paid for Accrued Interest	16  NAIC Desig- nation	17  Effective Rate of Interest
				5  Rate of	6  How Paid							13  Amount Due and Accrued Dec. 31 of Current Year on Bonds Not in Default	14  Gross Amount Received			
				Exempt Money Market Mutual Funds												
Exempt Money Market Mutual Funds																
299920-43-9	EVERGREEN SELECT MONEY MKT TR TREAS MNY	12/31/2002	Various	1.200		12/31/2003	3,064	0	0	3,064	3,064	0	8	0	1	1.200
77999999	- Subtotal - Exempt Money Market Mutual Funds						3,064	0	0		3,064	0	8	0		
Class One Money Market Mutual Funds																
Class One Money Market Mutual Funds																
928989-46-6	JP MORGAN PRIME MMF AGENCY SHARES	12/31/2002	Direct	1.270		12/31/2003	3,763,480	0	0	3,763,480	3,763,480	0	9,804	0	1	1.270
78999999	- Subtotal - Class One Money Market Mutual Funds						3,763,480	0	0		3,763,480	0	9,804	0		
80999999	- TOTALS						3,766,544	0	0		3,766,544	0	9,812	0		

(a) Includes \$ ..... 0 other than accrual of discount and amortization of premium.

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Sch. DB, Pt. A, Sn. 1, Financial Options Owned  
**NONE**

Sch. DB, Pt. A, Sn. 2, Financial Options Acquired  
**NONE**

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Sch. DB, Pt. A, Sn. 3, Financial Options Terminated  
**NONE**

Sch. DB, Pt. B, Sn. 1, Written and In-Force  
**NONE**

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Sch. DB, Pt. B, Sn. 2, Financial Options Written  
**NONE**

Sch. DB, Pt. B, Sn. 3, Financial Options Terminated  
**NONE**

**Page E19**

Sch. DB, Pt. C, Sn. 1, Collar, Swap and Forwards Open  
**NONE**

Sch. DB, Pt. C, Sn. 2, Collar, Swap and Forwards Opened  
**NONE**

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Sch. DB, Pt. C, Sn. 3, Collar, Swap and Forwards Terminated  
**NONE**

Sch. DB, Pt. D, Sn. 1, Futures and Ins Futures Contracts Open  
**NONE**

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Sch. DB, Pt. D, Sn. 2, Futures Contracts Opened Current Year  
**NONE**

Sch. DB, Pt. D, Sn. 3, Futures Contracts Terminated Current Year  
**NONE**

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Sch. DB, Pt. E, Sn. 1, Counterparty Exposure Derivative Instr.  
**NONE**

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**SCHEDULE DM**

For bonds and preferred stocks owned as of December 31, state the aggregate statement (admitted) value, the aggregate fair value, and the aggregate difference, if any, between them.

	1 Statement (Admitted) Value	2 Fair Value (a)	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
1. Bonds .....	61,035,713	67,219,804	6,184,091
2. Preferred Stocks .....	665,250	665,250	0
3. Totals .....	61,700,963	67,885,054	6,184,091

(a) Amortized or book values shall not be substituted for fair values. Describe the sources or methods utilized in determining the fair values.

Amherst Securities Group, Asset Allocation & Management Company,

Bear Stearns, Bloomberg Financial Services, Constitution Capital,

Deutsche Bank Securities, Fidelity,

FTN Financial Group, Hub Data, Lehman Brothers

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Sch. E, Pt. 1, Cash  
**NONE**

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE American Select Insurance Company

**SCHEDULE E - PART 2 - SPECIAL DEPOSITS**

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
Georgia						
GA00001	B	UNITED STATES TREAS BD . 6.125% 11/15/27	Wachovia Bank, NA, Winston-Salem, NC RSD for WC by Code of 1981	100,000	101,431	116,844
GA00002			Sec 34-9-129 & by CODE of 1981, Sec 33-3-9	0	0	0
GA99999		- Georgia		100,000	101,431	116,844
XX99999		- Subtotal - Special Deposits NOT held for the benefit of all Policyholders, Claimants, and Creditors of the Company		100,000	101,431	116,844
Special Deposits held for the benefit of all Policyholders, Claimants, and Creditors of the Company						
ZZ00001	B		Ohio	2,200,000	2,189,420	3,046,260
ZZ99999		- Subtotal - Special Deposits held for the benefit of all Policyholders, Claimants, and Creditors of the Company		2,200,000	2,189,420	3,046,260
9999999		- TOTALS		2,300,000	2,290,851	3,163,104

(a) Including \$ ..... 0 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.