



ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2002
OF THE CONDITION AND AFFAIRS OF THE
WAYNE MUTUAL INSURANCE COMPANY

NAIC Group Code 0000 (Current Period) 0000 (Prior Period) NAIC Company Code 16799 Employer's ID Number 34-0606100

Organized under the Laws of Ohio, State of Domicile or Port of Entry NA

Country of Domicile United States of America

Incorporated 01/10/1910 Commenced Business 03/01/1910

Statutory Home Office 3873 Cleveland Road (Street and Number), Wooster, OH 44691 (City or Town, State and Zip Code)

Main Administrative Office 3873 Cleveland Road (Street and Number), Wooster, OH 44691 (City or Town, State and Zip Code), 330-345-8100 (Area Code) (Telephone Number)

Mail Address 3873 Cleveland Road (Street and Number or P.O. Box), Wooster, OH 44691 (City or Town, State and Zip Code)

Primary Location of Books and Records 3873 Cleveland Road (Street and Number), Wooster, OH 44691 (City or Town, State and Zip Code), 330-345-8100-0024 (Area Code) (Telephone Number)

Internet Website Address http://www.waynemutual.com

Statement Contact Tod James Carmony (Name), 330-345-8100-0024 (Area Code) (Telephone Number) (Extension), tod_carmony@waynemutual.com (E-mail Address), 330-345-8775 (Fax Number)

Policyowner Relations Contact 3873 Cleveland Road (Street and Number), Wooster, OH 44691 (City or Town, State and Zip Code), 330-345-8100-0026 (Area Code) (Telephone Number) (Extension)

OFFICERS

President Tod James Carmony Secretary Morris Stutzman
Treasurer Tod James Carmony

VICE PRESIDENTS

Richard Michael Miller Timothy John Suppes David Edward Tschantz

DIRECTORS OR TRUSTEES

Donald Wade Buehler Tod James Carmony Ralph Howard Gresser
Richard Earl Herald Alice Louise McCoy Alvin Conrad Ramseyer
Joseph Edward Sringer Morris Stutzman

State of }
County of } ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

President Secretary Treasurer
Subscribed and sworn to before me this day of , 2003
a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number
2. Date filed 03/01/2003
3. Number of pages attached

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE WAYNE MUTUAL INSURANCE COMPANY

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED During the Year

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Expended for Additions and Permanent Improvements
	2 City	3 State						
NONE								
9999999 - Totals								

E02

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE WAYNE MUTUAL INSURANCE COMPANY

SCHEDULE A - PART 3

Showing all Real Estate SOLD during the Year , including Payments during the Final Year on "Sales under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Increase (Decrease) By Adjustment	8 Increase (Decrease) By Foreign Exchange Adjustment	9 Expended for Additions, Permanent Improvements and Changes in Encumbrances	10 Book/ Adjusted Carrying Value Less Encumbrances	11 Amounts Received	12 Foreign Exchange Profit (Loss) on Sale	13 Realized Profit (Loss) on Sale	14 Total Profit (Loss) on Sale	15 Gross Income Earned Less Interest Incurred on Encumbrances	16 Taxes, Repairs and Expenses Incurred
	2 City	3 State													
NONE															
9999999 Totals															

E03

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE WAYNE MUTUAL INSURANCE COMPANY

SCHEDULE B - PART 1

Showing all Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Book Value/Recorded Investment Excluding Accrued Interest	8 Increase (Decrease) by Adjustment	9 Increase (Decrease) by Foreign Exchange Adjustment	10 Value of Land and Buildings	11 Date of Last Appraisal or Valuation
	2 City	3 State								
NONE										
9999999 Totals										XXX

General Interrogatory:

- | | | | | |
|---|----------|--------------------|----------|--------------------------|
| 1. Mortgages in good standing | \$ | unpaid taxes | \$ | interest due and unpaid. |
| 2. Restructured mortgages | \$ | unpaid taxes | \$ | interest due and unpaid. |
| 3. Mortgages with overdue interest over 90 days not in process of foreclosure | \$ | unpaid taxes | \$ | interest due and unpaid. |
| 4. Mortgages in process of foreclosure | \$ | unpaid taxes | \$ | interest due and unpaid. |

E04

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE WAYNE MUTUAL INSURANCE COMPANY

SCHEDULE B - PART 2

Showing all Mortgage Loans SOLD, transferred or paid in full during the Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book Value/Recorded Investment Excluding Accrued Interest at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
	2 City	3 State										
NONE												
9999999 Totals												

E05

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE WAYNE MUTUAL INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, transferred or paid in full during the Year

1 Number of Units and Description	Location		4 Name of Purchaser or Nature of Disposition	5 Date Acquired	6 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book/Adjusted Carrying Value Less Encumbrances at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
	2 City	3 State										
Note Receivable: Mid Ohio Insurance Agency	Columbus	Ohio	Repayment	.06/01/1993	20,189			10,160	10,029			
1499999 - Any Other Class of Invested Assets					20,189			10,160	10,029			
9999999 Totals						20,189		10,160	10,029			

E07

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE WAYNE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21		
			4	5									14	15								
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest		
US GOVERNMENT OBLIGATIONS																						
ISSUER OBLIGATIONS																						
912795-LU-3	United States Treasury Bill		1.155	JJ	01/16/2003			99,980	100,000	99.9510	99,951	99,963	527	0	17	0	0	1	12/19/2002	1.644		
912828-AC-4	United States Treasury Notes		4.375	MN	05/15/2007			126,352	126,000	107.3750	135,293	126,394	704	2,756	(42)	0	0	1	05/31/2002	4.351		
COUNTRY TOTAL - U.S.								226,332	226,000	XXX	235,244	226,357	1,232	2,756	(25)	0	0	XXX	XXX	XXX		
0199999 - Total Bonds - U.S. Government - Issuer Obligations								226,332	226,000	XXX	235,244	226,357	1,232	2,756	(25)	0	0	0	XXX	XXX	XXX	
0399999 - Total - U.S. Government Bonds								226,332	226,000	XXX	235,244	226,357	1,232	2,756	(25)	0	0	0	XXX	XXX	XXX	
STATES, TERRITORIES, POSSESSIONS																						
ISSUER OBLIGATIONS																						
INDIANA																						
455048-RX-8	Indiana St Edl Facs Valparaiso U		4.700	AO	10/01/2004			100,000	100,000	104.4190	104,419	100,000	1,175	4,700	0	0	0	1PE	11/24/1993	4.755		
STATE TOTAL								100,000	100,000	XXX	104,419	100,000	1,175	4,700	0	0	0	0	XXX	XXX	XXX	
KENTUCKY																						
616633-WA-7	Morehead St Univ Ky Hsg & Dining		6.200	MN	11/01/2007			99,589	100,000	105.1360	105,136	99,001	1,033	6,200	(47)	0	0	1PE	10/23/1991	6.399		
STATE TOTAL								99,589	100,000	XXX	105,136	99,001	1,033	6,200	(47)	0	0	0	0	XXX	XXX	XXX
OHIO																						
676901-V9-9	Ohio State Hsg Fin Agcy		4.500	MS	09/01/2009			80,000	80,000	104.5700	83,656	80,000	1,200	3,700	0	0	0	1PE	02/22/1999	4.551		
677518-LX-8	Ohio St Natural Resources		4.700	AO	04/01/2005			100,741	100,000	106.7400	106,740	102,203	1,175	4,700	(220)	0	0	1PE	10/16/1997	4.398		
677518-RT-1	Ohio St Natural Res Cap Facs Ser D		4.500	AO	04/01/2009			99,191	100,000	107.6650	107,665	98,825	1,125	4,500	61	0	0	1PE	06/15/1999	4.705		
677553-6S-3	Ohio St Bldg Auth		4.600	AO	04/01/2005			100,000	100,000	102.8160	102,816	100,000	1,150	4,600	0	0	0	1PE	11/18/1996	4.653		
677555-RY-2	Ohio St Ec Dev Rev Oh Enterprise		5.900	JD	12/01/2009			100,000	100,000	105.5710	105,571	100,000	492	5,900	0	0	0	1PE	01/28/1994	5.987		
67755A-B3-6	Ohio St Bldg Auth St Facs		4.250	AO	10/01/2010			99,801	100,000	106.1950	106,195	99,723	1,063	4,250	9	0	0	1PE	02/03/1999	4.326		
67755A-DV-2	Ohio St Bldg Auth Rfdg Local Jail		4.850	AO	10/01/2007			100,578	100,000	105.1360	105,136	101,368	1,213	4,850	1	0	0	1PE	02/10/1994	4.768		
677597-PB-6	Ohio St Pub Facs Comm Higher Ed		4.700	JD	12/01/2006			100,000	100,000	104.2550	104,255	100,000	392	4,700	0	0	0	1PE	02/12/1997	4.755		
677659-AR-5	Ohio St Wtr Dev Auth Rev Rfdg		5.000	JD	06/01/2003			100,408	100,000	101.6590	101,659	104,424	417	5,000	(864)	0	0	1PE	06/24/1998	4.044		
677660-MK-5	Ohio St Wtr Dev Auth Pltn Ctl		5.000	JD	06/01/2003			100,286	100,000	101.6110	101,611	103,404	417	5,000	(588)	0	0	1PE	11/20/1997	4.348		
STATE TOTAL								981,004	980,000	XXX	1,025,304	989,947	8,642	47,200	(1,601)	0	0	0	XXX	XXX	XXX	
COUNTRY TOTAL - U.S.								1,180,593	1,180,000	XXX	1,234,859	1,188,948	10,850	58,100	(1,648)	0	0	0	XXX	XXX	XXX	
1199999 - Total Bonds - States, Territories and Possessions - Issuer Obligations								1,180,593	1,180,000	XXX	1,234,859	1,188,948	10,850	58,100	(1,648)	0	0	0	0	XXX	XXX	XXX
1799999 - Total - States, Territories and Possessions								1,180,593	1,180,000	XXX	1,234,859	1,188,948	10,850	58,100	(1,648)	0	0	0	0	XXX	XXX	XXX
POLITICAL SUBDIVISIONS																						
ISSUER OBLIGATIONS																						
FLORIDA																						
194653-BV-2	Collier Cnty, Fl Sch Brd Ctfs		5.000	FA	02/01/2009			100,000	100,000	100.5170	100,517	100,000	1,889	5,000	0	0	0	1PE	01/07/1994	5.063		
684503-SN-6	Orange Cnty Fl Health Facs		4.500	AO	10/01/2003			99,963	100,000	102.5370	102,537	99,601	1,125	4,500	34	0	0	1PE	11/24/1993	4.602		
STATE TOTAL								199,963	200,000	XXX	203,054	199,601	3,014	9,500	34	0	0	0	XXX	XXX	XXX	
MICHIGAN																						
273344-CE-9	East Lansing, Mi		7.300	AO	10/01/2004			100,000	100,000	110.2220	110,222	100,000	1,825	7,300	0	0	0	1	12/07/1988	7.433		
345748-PU-5	Forest Hills Mi Public School		5.200	MN	05/01/2006			100,572	100,000	103.0740	103,074	101,758	867	5,200	(26)	0	0	1PE	08/03/1993	5.074		
844215-KM-4	Southfield, Mich Pub Schs Ut		5.750	MN	05/01/2007			95,000	95,000	105.1360	99,879	95,000	910	5,463	0	0	0	1PE	01/05/1993	5.833		
STATE TOTAL								295,572	295,000	XXX	313,175	296,758	3,602	17,963	(26)	0	0	0	XXX	XXX	XXX	
OHIO																						
009730-GF-3	Akron Bath Copley, Oh St Twsp Hosp		5.750	MN	11/15/2008			98,778	100,000	102.7400	102,740	97,501	735	5,750	(113)	0	0	2PE	05/19/1993	6.090		
185705-EL-0	Clermont Cnty Oh Hosp Facs Rev		5.200	MS	09/01/2003			100,259	100,000	102.6490	102,649	102,126	1,733	5,200	(310)	0	0	1PE	06/03/1997	4.860		
263716-FJ-4	Dublin Oh City Sch Dist		4.050	JD	12/01/2006			100,000	100,000	107.1080	107,108	100,000	338	4,050	0	0	0	1PE	01/08/1999	4.091		
350334-CW-6	Fostoria Oh City Sch Dist		4.250	JD	12/01/2009			100,000	100,000	106.9290	106,929	100,000	354	4,250	0	0	0	1PE	01/14/1999	4.295		
40727E-OW-0	Hamilton Cnty, Oh LT		5.125	JD	12/01/2005			101,140	100,000	109.5060	109,506	102,914	427	5,125	(215)	0	0	1PE	06/26/1997	4.758		
576250-DV-3	Massillon City School Dist		4.500	JD	12/01/2003			100,000	100,000	103.1330	103,133	100,000	375	4,500	0	0	0	1PE	01/25/1994	4.551		
658437-BA-5	North Central Campus Sch Bldg Corp		5.250	JJ	01/15/2006			100,000	100,000	103.0740	103,074	100,000	2,421	5,250	0	0	0	1PE	06/02/1993	5.319		
680616-FV-6	Olentangy Loc Sch Dist		5.000	JD	12/01/2011			100,000	100,000	109.4280	109,428	100,000	417	5,000	0	0	0	1PE	06/24/1999	5.063		
726158-BQ-0	Plain Ohio Loc Sch Dist		4.350	JD	12/01/2007			100,000	100,000	108.3880	108,388	100,000	363	4,350	0	0	0	1PE	02/25/1998	4.397		
851103-KG-5	Springfield Ohio City Svc Fac		4.550	JD	12/01/2007			99,998	50,000	109.4060	54,703	49,997	190	2,275	0	0	0	1PE	09/30/1999	4.603		
860061-BD-1	Stuebenville, Oh CSD		6.250	JD	12/01/2017			100,000	100,000	103.2260	103,226	100,000	521	6,250	0	0	0	1PE	02/18/1993	6.348		
953327-CL-5	West Holmes Oh Local Sch Dist		4.600	JD	12/01/2005			50,000	50,000	108.0470	54,024	50,000	192	2,300	0	0	0	1PE	11/29/1999	4.653		

E08

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE WAYNE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21				
			4	5									14	15										
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest				
981100-FF-2	Wooster Oh CSD		4.600	JD	12/01/2005			100,000	100,000	108.0470	108,047	100,000	383	4,600	0	0	0	1PE	11/20/1997	4.653				
982038-DE-8	Worthington CSD, Oh		7.625	JD	12/01/2003			100,394	100,000	102.6490	102,649	104,411	635	7,625	(148)	0	0	1PE	04/22/1988	7.303				
STATE TOTAL								1,300,568	1,300,000	XXX	1,375,604	1,306,949	9,083	66,525	(786)	0	0	0	XXX	XXX	XXX			
COUNTRY TOTAL - U.S.								1,796,103	1,795,000	XXX	1,891,833	1,803,308	15,699	93,988	(778)	0	0	0	0	XXX	XXX	XXX		
1899999 - Total Bonds - Political Subdivisions - Issuer Obligations								1,796,103	1,795,000	XXX	1,891,833	1,803,308	15,699	93,988	(778)	0	0	0	0	0	XXX	XXX	XXX	
2499999 - Total - Political Subdivisions Bonds								1,796,103	1,795,000	XXX	1,891,833	1,803,308	15,699	93,988	(778)	0	0	0	0	0	XXX	XXX	XXX	
SPECIAL REVENUE AND ASSESSMENTS																								
ISSUER OBLIGATIONS																								
FLORIDA																								
191702-CS-6	Cocoa Beach Fla Utils Rev Rfdg		5.200	MN	11/01/2005			100,520	100,000	105.3730	105,373	101,810	867	5,200	(45)	0	0	1PE	07/15/1993	5.064				
348172-MC-8	Ft Meyers, Fl Utility Rev Ref		4.875	AO	10/01/2006			100,935	100,000	103.1380	103,138	102,658	1,219	4,875	(38)	0	0	1PE	10/04/1993	4.654				
686543-HV-4	Orlando & Orange Cnty Expwy Rev		5.500	JJ	07/01/2018			100,000	100,000	102.5370	102,537	100,000	2,750	5,500	0	0	0	1PE	06/29/1993	5.576				
STATE TOTAL								301,454	300,000	XXX	311,048	304,468	4,835	15,575	(83)	0	0	0	0	XXX	XXX	XXX		
INDIANA																								
715029-AS-3	Perry Twp Ind Multi-Bldg Corp		4.650	JJ	01/15/2009			125,321	125,000	105.8250	132,281	125,520	2,680	5,813	(17)	0	0	1PE	03/18/1998	4.654				
STATE TOTAL								125,321	125,000	XXX	132,281	125,520	2,680	5,813	(17)	0	0	0	0	XXX	XXX	XXX		
MICHIGAN																								
786742-AC-0	Ec Dev Corp, Saginaw, Mi		6.700	FA	02/01/1984			0	17,816	0.0000	0	13,462	0	0	0	0	0	6Z	03/23/1979	0.000				
983332-BZ-9	Wyoming Mich Sewer Disp System		4.500	JD	06/01/2007			100,789	100,000	108.2410	108,241	101,459	375	4,500	(94)	0	0	1PE	06/17/1998	4.348				
STATE TOTAL								100,789	117,816	XXX	108,241	114,921	375	4,500	(94)	0	0	0	0	XXX	XXX	XXX		
OHIO																								
010033-GS-1	Akron, Ohio Var Purp Impt Bk Ent		4.800	JD	12/01/2008			100,000	100,000	103.9170	103,917	100,000	400	4,800	0	0	0	1PE	11/02/1993	4.858				
138429-GB-5	Canton Oh Wtrwks Sys Impt		4.650	JD	12/01/2007			100,000	100,000	109.7210	109,721	100,000	388	4,650	0	0	0	1PE	04/24/1998	4.704				
186352-CJ-7	Cleveland, Oh Arpt Sys Rev Ser A		5.400	JJ	01/01/2004			100,867	100,000	103.9500	103,950	104,852	2,700	5,400	(683)	0	0	1PE	09/24/1997	4.554				
199491-OP-3	Columbus Ohio RFDG-SER B UT		5.250	MN	05/15/2005			102,570	100,000	108.4270	108,427	107,166	671	5,250	(749)	0	0	1PE	02/02/1998	4.144				
232265-D4-7	Cuyahoga Cnty Ohio Hosp Rev		5.500	FA	08/15/2014			100,000	100,000	104.1200	104,120	100,000	2,078	5,500	0	0	0	1PE	09/22/1999	5.576				
232288-BT-6	Cuyahoga Cnty Ohio Util Sys Rev		5.500	FA	08/15/2005			101,702	100,000	108.9990	108,999	104,903	2,078	5,500	(349)	0	0	1PE	12/16/1996	4.859				
245869-BY-7	Delaware Cnty Ohio Swr Dist		4.350	JD	12/01/2009			100,000	100,000	107.2900	107,290	100,000	363	4,350	0	0	0	1PE	03/09/1999	4.397				
353186-ZM-4	Franklin Cnty, Ohio Hosp Rev		5.875	JD	12/01/2013			102,203	100,000	103.7740	103,774	103,251	490	5,875	264	0	0	1	12/06/1993	5.681				
407796-AR-2	Hamilton, Ohio Gas Sys Rev Ser A		5.000	AO	10/15/2018			100,000	100,000	102.2720	102,272	100,000	1,056	5,000	0	0	0	1PE	10/18/1993	5.063				
532542-QA-8	Lima, Oh Rfdg & Impt		4.850	JD	12/01/2007			75,325	75,000	110.7900	83,093	75,494	303	3,638	(40)	0	0	1PE	11/29/1999	4.807				
587210-XV-2	Mentor, Ohio Improvement		5.650	JD	12/01/2013			100,000	100,000	103.1890	103,189	100,000	471	5,650	0	0	0	1PE	05/21/1993	5.730				
596126-BB-7	Middleburg Heights Oh Rev Rfdg		5.625	FA	08/15/2015			95,034	95,000	110.2350	104,723	95,040	2,019	5,344	0	0	0	1PE	11/03/1999	5.700				
613549-CW-2	Montgomery Cnty Ohio Rev Catholic		5.100	JD	12/01/2010			100,610	100,000	106.0450	106,045	100,894	425	5,100	(2)	0	0	1PE	11/19/1997	5.068				
677594-BQ-5	Oh State Parking Facs		7.250	JJ	07/01/2008			90,000	90,000	113.9890	102,590	90,000	3,263	6,888	0	0	0	1	07/12/1989	7.381				
677659-BF-0	Ohio St Water Development Auth		5.250	JD	06/01/2010			99,994	100,000	110.4330	110,433	99,992	438	5,250	0	0	0	1PE	01/27/2000	5.320				
915489-JW-9	Upper Arlington, Oh Ser A		4.200	JD	12/01/2006			100,000	100,000	107.6700	107,670	100,000	350	4,200	0	0	0	1PE	01/22/1998	4.244				
981083-MF-2	Wooster, Oh Lt Go		5.250	JD	12/01/2006			98,443	100,000	103.0740	103,074	95,702	438	5,250	(50)	0	0	1PE	11/19/1992	5.780				
STATE TOTAL								1,666,748	1,660,000	XXX	1,773,287	1,677,293	17,927	87,644	(1,609)	0	0	0	0	XXX	XXX	XXX		
TENNESSEE																								
586145-BK-9	Memphis Tenn Rfdg		5.100	MN	11/01/2008			100,430	100,000	107.7940	107,794	100,758	850	5,100	(9)	0	0	1PE	01/14/1997	5.077				
STATE TOTAL								100,430	100,000	XXX	107,794	100,758	850	5,100	(9)	0	0	0	0	XXX	XXX	XXX		
COUNTRY TOTAL - U.S.								2,294,742	2,302,816	XXX	2,432,651	2,322,960	26,667	118,631	(1,813)	0	0	0	0	XXX	XXX	XXX		
2599999 - Total Bonds - Special Revenue - Issuer Obligations								2,294,742	2,302,816	XXX	2,432,651	2,322,960	26,667	118,631	(1,813)	0	0	0	0	0	XXX	XXX	XXX	
3199999 - Total - Special Revenue Bonds								2,294,742	2,302,816	XXX	2,432,651	2,322,960	26,667	118,631	(1,813)	0	0	0	0	0	0	XXX	XXX	XXX
PUBLIC UTILITIES																								
ISSUER OBLIGATIONS																								
302570-AJ-5	FPL Group Cap Inc		7.375	JD	06/01/2009			100,000	100,000	110.7010	110,701	100,000	615	7,375	0	0	0	1	01/14/2000	7.511				
617446-GM-5	Morgan Stanley Dean Witter		6.750	AO	04/15/2011			104,634	100,000	111.1270	111,127	105,127	1,425	6,750	2,327	0	0	1	10/26/2001	6.122				
COUNTRY TOTAL - U.S.								204,634	200,000	XXX	221,828	205,127	2,040	14,125	2,327	0	0	0	0	XXX	XXX	XXX		
3299999 - Total Bonds - Public Utilities - Issuer Obligations								204,634	200,000	XXX	221,828	205,127	2,040	14,125	2,327	0	0	0	0	0	0	XXX	XXX	XXX
3899999 - Total - Public Utilities Bonds								204,634	200,000	XXX	221,828	205,127	2,040	14,125	2,327	0	0	0	0	0	0	XXX	XXX	XXX
INDUSTRIAL & MISCELLANEOUS																								
ISSUER OBLIGATIONS																								

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE WAYNE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
013817-AF-8	Alcoa Inc		.6 000	JJ	01/15/2012			100,000	100,000	110.0890	110,089	100,000	2,767	3,650	725	.0	.0	1	12/18/2001	6.090
020002-AC-5	Allstate Corp		.7 500	JD	06/15/2013			116,107	100,000	120.4160	120,416	116,500	333	3,750	(393)	.0	.0	1PE	08/27/2002	5.532
020002-AK-7	Allstate Corp		.7 200	JD	12/01/2009			98,840	100,000	115.9730	115,973	98,500	600	7,200	.47	.0	.0	1PE	01/28/2000	7.555
039483-AK-8	Archer Daniel Midland Co		.7 125	MS	03/01/2013			118,712	100,000	118.3260	118,326	118,950	2,375	.0	(238)	.0	.0	1	10/31/2002	4.837
06050N-AU-9	Bank Of America Corp		.7 750	MN	05/15/2015			95,947	100,000	101.7670	101,767	95,500	990	7,750	(35)	.0	.0	1PE	05/23/2000	8.451
06050X-AC-7	Bank Of America Corp		.6 650	FA	02/15/2011			100,000	100,000	112.4240	112,424	100,000	2,512	6,650	.0	.0	.0	1PE	02/15/2001	6.761
06406J-BB-0	Bank New York Inc		.6 500	MS	03/10/2014			100,000	100,000	100.7960	100,796	100,000	2,004	6,500	.0	.0	.0	1PE	03/10/1999	6.606
06422K-AA-0	Bank One Texas		.6 250	FA	02/15/2008			101,310	100,000	112.0120	112,012	102,180	2,361	6,250	(75)	.0	.0	1PE	06/25/1998	6.038
066365-BX-4	Bankers Tr NY Corp		.7 500	MN	11/15/2015			113,218	100,000	117.8350	117,835	113,500	958	3,750	(282)	.0	.0	1	08/01/2002	6.101
07385T-AJ-5	Bear Stearns Co Inc		.5 700	MN	11/15/2014			101,615	100,000	102.2840	102,284	101,625	728	.0	(10)	.0	.0	1PE	11/25/2002	5.589
073902-AZ-1	Bear Stearns Cos		.7 000	MS	03/01/2007			98,210	100,000	112.7270	112,727	97,250	2,333	7,000	219	.0	.0	1	02/03/2000	7.649
079857-AG-3	Bellsouth Cap Fdg Corp		.7 750	FA	02/15/2010			101,842	100,000	118.4020	118,402	102,305	2,928	7,750	(463)	.0	.0	1PE	06/05/2000	7.550
079860-AB-8	Bellsouth Corp		.6 000	AO	10/15/2011			103,644	100,000	109.6580	109,658	104,000	1,267	5,833	3,644	.0	.0	1PE	11/13/2001	5.547
079867-AQ-0	Bellsouth Telecommunications		.6 300	JD	12/15/2015			78,158	77,875	85.0000	66,194	78,172	218	4,964	(14)	.0	.0	1PE	01/03/2002	6.357
09700P-AZ-1	Boeing Cap Corp		.5 700	JD	06/15/2012			100,000	100,000	100.7280	100,728	100,000	253	2,882	.0	.0	.0	1PE	06/04/2002	5.781
14149Y-AD-0	Cardinal Health Inc		.6 250	JJ	07/15/2008			98,432	100,000	112.3860	112,386	98,000	2,882	6,250	(3,849)	.0	.0	1	01/17/2001	6.701
149110-FL-0	Caterpillar Finl Svcs Corp		.5 450	MN	11/15/2011			100,000	100,000	100.6650	100,665	100,000	696	5,465	.0	.0	.0	1PE	11/08/2001	5.524
149123-BG-5	Caterpillar Inc		.7 250	MS	09/15/2009			100,000	100,000	117.1230	117,123	100,000	2,135	7,250	.0	.0	.0	1PE	01/10/2000	7.381
172967-BJ-9	Citigroup Inc		.6 000	FA	02/21/2012			109,296	100,000	109.7400	109,740	109,375	2,167	.0	(79)	.0	.0	1	11/26/2002	4.791
17303M-JA-8	Citicorp Medium Term Sub Notes		.6 250	MTLY	10/15/2013			99,376	100,000	100.0840	100,084	99,338	278	5,729	38	.0	.0	1PE	01/10/2002	6.517
191216-AE-0	Coca Cola Co		.6 000	JJ	07/15/2003			100,118	100,000	102.3520	102,352	101,350	2,767	6,000	(161)	.0	.0	1PE	01/22/1996	5.859
																				1,882.96
216284-AA-7	Cooker Restaurant Conv Deb		.6 750	JAJO	10/01/2002			.0	38,295	.0 0000	.0	38,295	.0	.0	(4,595)	.0	646	6Z	01/31/1997	0
22237L-HV-7	Countrywide Home Ln Inc		.8 000	FA	02/24/2010			100,000	100,000	100.6400	100,640	100,000	2,822	8,000	.0	.0	.0	1PE	02/03/2000	8.160
22541L-AB-9	Credit Suisse First Boston USA		.6 125	MN	11/15/2011			101,193	100,000	103.2500	103,250	101,300	783	6,278	(97)	.0	.0	1	12/04/2001	6.038
22541L-AC-7	Credit Suisse First Boston USA Inc		.6 500	JJ	01/15/2012			99,762	100,000	106.8760	106,876	99,750	2,997	3,322	12	.0	.0	1	05/14/2002	6.642
233835-AA-5	Daimler Chrysler North America		.7 200	MS	09/01/2009			98,852	100,000	111.1740	111,174	98,500	2,400	7,200	51	.0	.0	2	01/28/2000	7.559
2338E8-CC-1	DaimlerChrysler NA Holdings		.7 500	AO	10/15/2016			100,000	100,000	103.4420	103,442	100,000	1,583	7,729	.0	.0	.0	1PE	10/02/2001	7.641
24240V-AE-1	Dean Witter Discover		.6 750	AO	10/15/2013			121,362	110,000	112.8850	124,174	121,550	1,568	3,713	(188)	.0	.0	1	10/03/2002	5.545
244199-AY-1	Deere & Co		.7 850	MN	05/15/2010			101,405	100,000	119.6380	119,638	101,750	1,003	7,850	(55)	.0	.0	1PE	05/01/2000	7.742
25468P-BX-3	Walt Disney Co		.6 375	MS	03/01/2012			98,584	100,000	109.3770	109,377	98,500	2,125	3,241	84	.0	.0	2	03/25/2000	6.691
260543-BL-6	Dow Chem Co		.6 125	FA	02/01/2011			103,767	100,000	103.0390	103,039	104,200	2,552	6,125	2,861	.0	.0	1PE	10/17/2001	5.617
26439R-AJ-5	Duke Capital Corp		.6 250	FA	02/15/2013			97,788	100,000	89.0780	89,078	97,750	2,361	.0	38	.0	.0	2	10/01/2002	6.660
291011-AP-9	Emerson Electric Co		.5 625	MN	11/15/2013			104,299	100,000	107.0870	107,087	104,400	719	2,813	(101)	.0	.0	1	08/27/2002	5.170
3128X0-HP-7	Federal Home Loan Mtg Corp		.5 000	MN	11/26/2012			125,000	125,000	101.1670	126,459	125,000	608	.0	.0	.0	.0	1PE	11/15/2002	5.063
312924-MN-0	Federal Home Loan Mtg Corp		.6 000	AO	10/24/2017			100,000	100,000	100.5490	100,549	100,000	1,117	6,000	.0	.0	.0	1PE	10/09/2001	6.090
312924-SY-0	Federal Home Loan Mtg Corp		.5 000	MN	11/21/2011			99,089	100,000	100.3340	100,334	99,000	556	5,000	(911)	.0	.0	1PE	11/15/2001	5.195
3133F0-GS-2	Federal Home Loan Mtg Corp		.5 500	AO	10/15/2011			100,000	100,000	100.0000	100,000	100,000	1,161	5,347	.0	.0	.0	1PE	10/23/2001	5.576
3133F0-LT-4	Federal Home Loan Mtg Corp		.6 000	FA	02/15/2017			100,000	100,000	103.8890	103,889	100,000	2,267	3,017	.0	.0	.0	1PE	02/13/2002	6.090
3133MD-BR-3	Federal Home Loan Banks		.6 275	FA	02/28/2011			100,000	100,000	100.6880	100,688	100,000	2,092	6,275	.0	.0	.0	1PE	02/28/2001	6.373
3136F2-BU-1	Federal Natl Mtg Assn		.5 500	MTLY	02/07/2014			100,000	100,000	101.6250	101,625	100,000	367	1,803	.0	.0	.0	1PE	08/02/2002	5.641
337358-AR-6	First Union Corp		.7 250	FA	02/15/2003			100,030	100,000	100.5510	100,551	100,633	2,739	7,250	(216)	.0	.0	1PE	03/23/2000	7.127
337358-BK-0	First Union Corp		.6 400	AO	04/01/2008			97,775	100,000	112.1030	112,103	97,125	1,600	6,400	(3,911)	.0	.0	1	01/12/2001	7.032
338915-AJ-0	Fleet Finl Group Inc		.6 500	MS	03/15/2008			105,279	100,000	109.7590	109,759	106,200	1,914	6,500	3,118	.0	.0	1PE	12/04/2001	5.397
345397-NK-5	Ford Motor Credit		.6 125	JJ	01/09/2006			199,631	200,000	99.5310	199,062	198,998	5,853	12,250	34	.0	.0	2	01/04/1996	6.289
345397-SM-6	Ford Motor Corp		.7 375	AO	10/28/2009			100,230	100,000	99.0860	99,086	100,285	1,291	7,375	(15)	.0	.0	2	09/26/2000	7.466
36233T-AE-9	GTE South		.6 000	FA	02/15/2008			99,652	100,000	109.0800	109,080	99,325	2,267	6,000	(3)	.0	.0	1	02/14/1996	6.172
364725-AC-5	Gannett Co Inc		.6 375	AO	04/01/2012			101,905	100,000	113.6290	113,629	102,000	1,594	3,489	(95)	.0	.0	1	05/14/2002	6.196
369626-LF-9	General Electric Cap Corp		.6 900	MS	09/15/2015			110,965	100,000	115.8790	115,879	111,200	2,032	3,450	(236)	.0	.0	1PE	08/06/2002	5.758
369626-XS-8	General Electric Cap Corp		.5 875	FA	02/15/2012			200,900	200,000	106.9090	213,818	200,940	4,439	5,875	(40)	.0	.0	1	06/06/2002	5.896
37033L-FF-8	General Mills Inc		.6 000	JJ	01/22/2011			99,345	100,000	100.1440	100,144	99,130	2,650	6,000	9	.0	.0	2PE	03/08/1999	6.197
370425-OR-4	General Motors Acceptance Corp		.5 875	JJ	01/22/2003			100,051	100,000	100.4130	100,413	103,306	2,595	5,875	(772)	.0	.0	2PE	10/16/1998	5.068
370425-RD-4	General Motors Acceptance Corp		.5 850	JJ	01/14/2009															

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE WAYNE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21	
			4	5									14	15							
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest	
38141G-AD-6	Goldman Sach Group Inc.		.7.350	AO	10/01/2009			100,000	100,000	110.1250	110,125	100,000	1,838	7,350	0	0	0	1	01/10/2000	7.485	
38141G-BU-7	Goldman Sachs Group Inc.		.6.600	JJ	01/15/2012			100,538	100,000	110.4990	110,499	100,580	3,043	3,392	(42)	0	0	1	01/04/2002	6.627	
432848-AR-0	Hilton Hotels Corp.		.7.200	JD	12/15/2009			49,635	50,000	100.8550	50,428	49,500	160	3,600	4	0	0	3	03/10/1999	7.470	
441812-JV-7	Household Finance Co.		.6.750	MN	05/15/2011			100,000	100,000	107.7500	107,750	100,000	863	6,750	2,000	0	0	1	05/22/2001	6.864	
501044-BU-4	Kroger Co.		.7.625	MS	09/15/2006			101,481	100,000	112.0000	112,000	102,475	2,245	7,625	(213)	0	0	2	10/28/1999	7.291	
524908-CG-3	Lehman Brothers Holdings Inc.		.7.750	JJ	01/15/2005			101,165	100,000	109.7100	109,710	102,250	3,574	7,750	(449)	0	0	1	10/19/2000	7.253	
524908-CM-0	Lehman Brothers Holdings		.7.875	FA	08/15/2010			109,583	100,000	118.3200	118,320	110,500	350	7,875	1,730	0	0	1	08/24/2001	6.424	
52517P-SC-6	Lehman Brothers Holdings Inc.		.6.625	JJ	01/18/2015			102,851	100,000	110.6830	110,683	103,000	3,000	3,460	(149)	0	0	1	01/15/2002	6.383	
532457-AU-2	Eli Lilly & Co.		.6.000	MS	03/15/2012			101,401	100,000	111.7410	111,741	101,474	1,767	2,950	(73)	0	0	1PE	05/09/2002	5.886	
552673-AV-7	MCI Communications Corp.		.6.950	FA	08/15/2006			51,000	100,000	51.0000	51,000	100,000	0	3,475	(49,000)	0	0	6	09/25/2000	7.071	
577778-BB-8	May Dept Stores		.7.625	FA	08/15/2013			117,289	100,000	116.1130	116,113	100,000	2,881	0	(411)	0	0	1PE	08/27/2002	5.533	
59018S-3F-9	Merrill Lynch & Co Inc.		.7.000	MTLY	07/28/2011			95,852	100,000	102.4060	102,406	95,000	58	7,000	77	0	0	1PE	03/28/2000	7.936	
616880-AW-0	JP Morgan & Co.		.7.625	MS	09/15/2004			138,264	140,000	107.8930	151,050	132,650	3,143	10,675	285	0	0	1	11/08/1994	8.597	
635405-AL-7	National City Corp.		.5.750	FA	02/01/2009			100,000	100,000	106.9250	106,925	100,000	2,396	5,750	0	0	0	1	02/02/1999	5.833	
638585-BD-0	Nationsbank Corp.		.6.375	FA	02/15/2008			96,103	100,000	112.4780	112,478	94,750	2,408	6,375	415	0	0	1PE	08/30/2000	7.433	
755111-AL-5	Raytheon Co.		.6.550	MS	03/15/2010			100,629	100,000	108.3920	108,392	100,750	1,929	6,550	612	0	0	2	02/20/2001	6.543	
79548G-AC-1	Salomon Smith Barney Hldgs Inc.		.6.500	MN	11/25/2013			97,339	105,000	101.4190	106,490	96,348	683	6,825	109	0	0	1PE	08/24/2000	7.632	
867914-AR-4	Suntrust Bks Inc.		.7.750	MN	05/01/2010			152,130	150,000	120.2110	180,317	152,625	1,938	11,625	(101)	0	0	1PE	07/10/2000	7.635	
872649-AP-3	TRW, Inc.		.6.250	JJ	01/15/2010			91,694	100,000	100.4530	100,453	90,000	2,882	6,250	536	0	0	2PE	12/11/2000	7.958	
87265C-BQ-2	TRW Inc.		.6.730	AO	07/11/2007			143,583	140,000	107.8720	151,021	146,300	2,094	9,422	(275)	0	0	2	06/30/1998	6.168	
879240-AW-9	Tele Communications Inc.		.7.250	FA	08/01/2005			100,581	100,000	105.3560	105,356	101,000	3,021	7,250	(169)	0	0	2PE	10/19/2000	7.123	
90331V-AZ-5	U.S. Bank Natl Assn Minneapolis		.6.300	JJ	07/15/2008			104,730	100,000	113.1700	113,170	105,500	2,905	6,300	3,576	0	0	1	12/04/2001	5.374	
91131U-DB-7	United Parcel Service Corp.		.6.000	FA	02/15/2017			100,000	100,000	100.4880	100,488	100,000	2,267	3,017	0	0	0	1PE	02/11/2002	6.090	
92344R-AA-0	Verizon New England Inc.		.6.500	MS	09/15/2011			103,287	100,000	110.4160	110,416	103,658	1,914	6,933	1,618	0	0	1	08/28/2001	6.100	
925524-AJ-9	Viacom Inc.		.7.700	JJ	07/30/2010			109,008	100,000	118.8040	118,804	110,000	3,208	7,700	(884)	0	0	1	11/26/2001	6.289	
931142-AR-4	Wal-mart Stores, Inc.		.6.375	MS	03/01/2003			100,103	100,000	100.7100	100,710	103,590	2,125	6,375	(488)	0	0	1PE	01/23/1996	5.835	
93933W-AA-4	Washington Mutual Bank Financial		.6.875	JD	06/15/2011			106,569	100,000	112.1280	112,128	107,250	306	6,875	6,569	0	0	2	10/30/2001	5.964	
949746-CR-0	Wells Fargo & Co.		.5.000	MN	11/15/2014			100,354	100,000	101.0070	101,007	100,357	639	0	(3)	0	0	1	11/05/2002	5.022	
94974J-AA-1	Wells Fargo & Co.		.6.500	FA	02/20/2013			46,457	50,000	100.4870	50,244	46,002	1,183	3,250	100	0	0	1PE	11/29/2000	7.652	
950590-AJ-8	Wendy's International Inc.		.6.250	MN	11/13/2011			100,915	100,000	110.1290	110,129	101,000	799	6,285	(72)	0	0	2	11/13/2001	6.208	
98157D-AJ-5	Worldcom Inc Ga		.7.500	MN	05/15/2011			23,500	100,000	23.5000	23,500	103,750	0	7,479	(80,185)	0	1,375	6	10/30/2001	7.077	
981811-AB-8	Worthington Industries		.7.125	MN	05/15/2006			99,922	100,000	98.6920	98,692	99,813	594	7,125	4	0	0	2PE	05/21/1996	7.279	
COUNTRY TOTAL - U.S.								8,645,715	8,686,170	XXX	9,114,041	8,821,128	150,812	464,386	(116,750)	0	2,021	XXX	XXX	XXX	
3999999 - Total Bonds - Industrial, Misc. - Issuer Obligations								8,645,715	8,686,170	XXX	9,114,041	8,821,128	150,812	464,386	(116,750)	0	2,021	XXX	XXX	XXX	XXX
4599999 - Total - Industrial and Miscellaneous Bonds								8,645,715	8,686,170	XXX	9,114,041	8,821,128	150,812	464,386	(116,750)	0	2,021	XXX	XXX	XXX	XXX
5499999 - Total - Issuer Obligations								14,348,119	14,389,986	XXX	15,130,456	14,567,828	207,299	751,986	(118,687)	0	2,021	XXX	XXX	XXX	XXX
6099999 Totals								14,348,119	14,389,986	XXX	15,130,456	14,567,828	207,299	751,986	(118,687)	0	2,021	XXX	XXX	XXX	XXX

E08.3

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE WAYNE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Number of Shares	4 Par Value Per Share	5 Rate Per Share	6 Book/Adjusted Carrying Value	7 Rate Per Share Used to Obtain Fair Value	8 Fair Value	9 Actual Cost	Dividends		12 Increase (Decrease) by Adjustment	13 Increase (Decrease) by Foreign Exchange Adjustment	14 NAIC Designation	15 Date Acquired
									10 Declared but Unpaid	11 Amount Received During Year				
BANKS, TRUST AND INSURANCE COMPANIES - U.S.														
06738C-83-6...	Barclays Bk Cvt Cap.....	1,000.000		25.600	25.600	25.600	25.600	25.000	0	2.000	(640)	0	P1L	04/23/1993...
17306N-20-3...	Citigroup Capital.....	1,600.000		26.490	42.384	26.490	42.384	40.000	0	2.850	1,664	0	P1L	07/19/2001...
416315-20-8...	ITT Hartford Finl.....	1,000.000		25.050	25.050	25.050	25.050	25.000	0	1.925	0	0	P2L	02/23/1996...
COUNTRY TOTAL - U.S.					93,034	XXX	93,034	90,000	0	6,775	1,024	0	XXX	XXX
6299999 - Total - Preferred Stock - Banks, Trust, Insurance					93,034	XXX	93,034	90,000	0	6,775	1,024	0	XXX	XXX
INDUSTRIAL & MISCELLANEOUS - U.S.														
33889X-20-3...	Fleet Capital.....	2,000.000		25.540	51,080	25.540	51,080	50,000	0	2,770	1,080	0	P2L	03/01/2002...
370442-75-8...	General Motors Corp.....	2,000.000		24.980	49,960	24.980	49,960	50,000	0	2,729	(40)	0	P2L	02/07/2002...
620074-20-3...	Motorola Capital Trust.....	3,000.000		20.460	61,380	20.460	61,380	70,875	0	5,010	(750)	0	P3L	06/01/2000...
925524-40-7...	Viacom Inc.....	3,000.000	25.00	26.700	80,100	26.700	80,100	75,000	0	5,438	4,800	0	P2L	06/22/2001...
COUNTRY TOTAL - U.S.					242,520	XXX	242,520	245,875	0	15,946	5,090	0	XXX	XXX
6399999 - Total - Preferred Stock - Industrial, Misc.					242,520	XXX	242,520	245,875	0	15,946	5,090	0	XXX	XXX
6599999 Total - Preferred Stocks					335,554	XXX	335,554	335,875	0	22,721	6,114	0	XXX	XXX

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE WAYNE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Number of Shares	4 Book/Adjusted Carrying Value	5 Rate Per Share Used to Obtain Fair Value	6 Fair Value	7 Actual Cost	Dividends		10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 NAIC Designation (a)	13 Date Acquired
							8 Declared but Unpaid	9 Amount Received During Year				
PUBLIC UTILITIES - U.S.												
025637-10-1	American Electric Power, Inc.	3,000,000	81,990	27,330	81,990	90,164	.0	6,000	(30,410)	0	L	07/23/2002
337932-10-7	First Energy Corp.	1,000,000	32,970	32,970	32,970	17,689	.0	1,500	(2,010)	0	L	06/07/1994
969457-10-0	Williams Cos Inc.	1,500,000	4,050	2,700	4,050	24,056	.0	630	(34,230)	0	L	11/21/1996
COUNTRY TOTAL - U.S.			119,010	XXX	119,010	131,909	0	8,130	(66,650)	0	XXX	XXX
6699999 - Total - Common Stock - Public Utility			119,010	XXX	119,010	131,909	0	8,130	(66,650)	0	XXX	XXX
BANKS, TRUST AND INSURANCE COMPANIES - U.S.												
141499-10-3	Fifth Third Balanced Fund Class A	8,171,538	88,089	10,780	88,089	108,080	.0	1,087	(18,617)	0	U	12/20/2002
30087*-11-1	Excess Reinsurance Company	4,748,000	638,464	134,470	638,464	99,130	.0	475	(187,499)	0	A	05/03/1999
337915-10-2	First Merit Corp.	10,983,000	237,892	21,660	237,892	19,831	.0	10,763	(59,638)	0	L	03/08/1999
446150-10-4	Huntington Bancshares, Inc.	2,200,000	41,162	18,710	41,162	50,184	.0	1,408	3,344	0	L	01/27/2000
62987*-10-3	NAMIC Bancorp	200,000	7,492	37,460	7,492	10,000	.0	.0	(4,474)	0	A	07/24/1998
62989*-10-5	NAMICO	200,000	31,984	159,920	31,984	10,000	.0	.0	(1,858)	0	A	04/07/1987
677399-10-7	Ohio Legacy Corp.	2,000,000	17,100	8,550	17,100	18,500	.0	.0	(1,400)	0	L	12/18/2002
944293-10-9	Wayne Bancorp Inc.	834,000	20,250	24,281	20,250	6,378	.0	.572	2,383	0	L	08/11/1992
946247-10-3	Wayne Bancshares, Inc.	5,001,000	80,016	16,000	80,016	24,981	.0	3,401	11,252	0	L	05/24/1993
946240-10-1	Wayne Savings Bancshares	2,000,000	22,400	11,200	22,400	20,000	.0	.0	2,400	0	L	12/18/2002
COUNTRY TOTAL - U.S.			1,184,849	XXX	1,184,849	367,085	0	17,706	(254,106)	0	XXX	XXX
6799999 - Total - Common Stock - Banks, Trust, Insurance			1,184,849	XXX	1,184,849	367,085	0	17,706	(254,106)	0	XXX	XXX
INDUSTRIAL & MISCELLANEOUS - U.S.												
001957-10-9	AT&T Corp.	200,000	5,222	26,110	5,222	11,003	.0	150	5,498	0	L	05/17/2000
00209A-10-6	AT&T Wireless Services Inc.	321,000	1,814	5,650	1,814	8,463	.0	.0	(2,799)	0	L	07/09/2001
00724F-10-1	Adobe Sys, Inc.	2,000,000	49,602	24,801	49,602	22,262	.0	100	(12,498)	0	L	02/18/1998
00845V-10-0	Agere Systems Inc.	16,000	23	1,440	23	0	.0	.0	23	0	L	06/04/2002
00845V-20-9	Agere Systems Inc.	396,000	554	1,400	554	0	.0	.0	554	0	L	06/03/2002
01855A-10-1	Alliance Cap Mgmt.	1,000,000	31,000	31,000	31,000	29,356	.0	.0	1,644	0	L	11/13/2002
025816-10-9	American Express Company	1,000,000	35,350	35,350	35,350	35,511	.0	240	(161)	0	L	01/02/2002
043353-10-1	Arvinmeritor Inc.	750,000	12,503	16,670	12,503	17,335	.0	300	(2,228)	0	L	07/13/2000
04362P-10-8	Ascential Software Corp.	1,000,000	2,400	2,400	2,400	21,552	.0	.0	(1,650)	0	L	02/03/1997
04648X-10-7	Asyst Technologies Inc.	1,000,000	7,350	7,350	7,350	14,105	.0	.0	(5,410)	0	L	01/27/1999
075887-10-9	Becton Dickinson & Co.	1,000,000	30,690	30,690	30,690	40,185	.0	390	(2,460)	0	L	03/15/1999
090613-10-0	Biomet Inc.	1,500,000	42,990	28,660	42,990	38,538	.0	150	(3,360)	0	L	12/14/2000
097023-10-5	Boeing Company	1,000,000	32,990	32,990	32,990	38,383	.0	.680	(5,393)	0	L	01/02/2002
110122-10-8	Bristol Myers Squibb Co.	1,000,000	23,150	23,150	23,150	40,540	.0	840	(17,390)	0	L	03/25/2002
126650-10-0	CVS Corporation	1,000,000	24,970	24,970	24,970	34,879	.0	230	(4,630)	0	L	11/01/2001
141496-10-9	Fifth Third Quality Growth Fund	4,113,520	49,074	11,930	49,074	75,264	.0	.0	(23,858)	0	U	12/01/2001
149123-10-1	Caterpillar Inc.	1,000,000	45,720	45,720	45,720	52,311	.0	1,400	(6,530)	0	L	06/05/2001
15189T-10-7	Centerpoint Energy Inc.	1,000,000	8,500	8,500	8,500	25,237	.0	1,070	(13,320)	0	L	06/18/1998
163596-10-9	Chemed Corp.	1,000,000	35,350	35,350	35,350	37,143	.0	450	1,450	0	L	07/14/1997
189054-10-9	Clorox Co.	1,000,000	41,250	41,250	41,250	41,909	.0	860	1,700	0	L	08/24/1999
191216-10-0	Coca Cola Co.	1,000,000	43,840	43,840	43,840	46,340	.0	800	(3,310)	0	L	07/17/2001
20030N-10-1	Comcast Corp.	323,000	7,613	23,570	7,613	18,388	.0	.0	(10,774)	0	L	11/22/2002
204912-10-9	Computer Associates Intl Inc.	500,000	6,750	13,500	6,750	30,287	.0	40	(10,495)	0	L	03/08/2000
216831-10-7	Cooper Tire & Rubber Co.	3,000,000	46,020	15,340	46,020	41,080	.0	1,260	(1,860)	0	L	06/05/2001
219350-10-5	Corning Inc.	3,000,000	9,930	3,310	9,930	50,817	.0	.0	(11,232)	0	L	07/23/2002
235811-10-6	Dana Corporation	3,000,000	35,280	11,760	35,280	55,285	.0	120	(6,360)	0	L	11/06/2001
254687-10-6	Walt Disney Co.	1,000,000	16,310	16,310	16,310	28,237	.0	.0	(4,410)	0	L	07/13/2001
256605-10-6	Dole Food Inc.	1,000,000	32,580	32,580	32,580	24,894	.0	150	7,686	0	L	09/20/2002
25746U-10-9	Dominion Res Inc Va	1,000,000	54,900	54,900	54,900	59,020	.0	2,580	(5,200)	0	L	11/29/2001
263534-10-9	E I DuPont DeNemours & Co.	500,000	21,200	42,400	21,200	35,895	.0	700	(55)	0	L	07/19/1999
294821-40-0	L M Ericsson Tel Co CL B	200,000	1,348	6,740	1,348	23,097	.0	.0	(4,281)	0	L	09/19/2002
313586-10-9	Federal National Mortgage Assn.	500,000	32,165	64,330	32,165	19,888	.0	.660	(7,585)	0	L	11/21/1996
337182-69-5	Strategic Leadership Trust Ser II	10,052,000	93,082	9,260	93,082	98,571	.0	.971	(25,432)	0	L	08/21/1997
33734T-20-9	Great Lakes Growth & Treasury	52,748,000	102,331	1,940	102,331	25,180	.0	305	(5,275)	0	L	09/16/1991
345370-86-0	Ford Motor Company Of Delaware	1,000,000	9,300	9,300	9,300	25,860	.0	400	(6,420)	0	L	07/31/2001
369604-10-3	General Electric Co.	3,000,000	73,050	24,350	73,050	70,729	.0	2,160	(47,190)	0	L	10/14/1997
370442-10-5	General Motors Corp.	1,000,000	36,860	36,860	36,860	53,514	.0	2,000	(11,740)	0	L	09/17/2001
370442-83-2	General Motors-Hughes	3,000,000	32,100	10,700	32,100	49,393	.0	.0	(14,250)	0	L	01/27/1999
373730-10-0	Gerber Scientific, Inc.	1,000,000	4,060	4,060	4,060	20,269	.0	.0	(5,240)	0	L	07/25/1997
421924-10-1	Healthsouth Corp.	2,000,000	8,400	4,200	8,400	14,845	.0	.0	(21,240)	0	L	07/07/2000

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE WAYNE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Number of Shares	4 Book/Adjusted Carrying Value	5 Rate Per Share Used to Obtain Fair Value	6 Fair Value	7 Actual Cost	Dividends		10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 NAIC Designation (a)	13 Date Acquired
							8 Declared but Unpaid	9 Amount Received During Year				
437076-10-2	Home Depot Inc.....	1,000,000	24,020	24,020	24,020	48,249	0	210	(26,990)	0	L	11/22/2000
438516-10-6	Honeywell Intl Inc.....	1,000,000	24,000	24,000	24,000	49,712	0	750	(9,820)	0	L	09/17/2001
451713-10-1	Ikon Office Solutions Inc.....	3,000,000	21,450	7,150	21,450	24,983	0	240	(3,533)	0	L	07/29/2002
452477-10-4	Imagistics International.....	80,000	1,600	20,000	1,600	1,010	0	0	612	0	L	12/06/2001
458140-10-0	Intel Corp.....	2,000,000	31,140	15,570	31,140	68,438	0	160	(31,760)	0	L	09/29/2000
459200-10-1	International Business Machines.....	400,000	31,000	77,500	31,000	42,828	0	236	(17,384)	0	L	10/19/1999
478160-10-4	Johnson & Johnson.....	1,000,000	53,710	53,710	53,710	38,780	0	795	(5,390)	0	L	02/14/2000
50075N-10-4	Kraft Foods Inc.....	1,000,000	38,930	38,930	38,930	31,010	0	540	4,900	0	L	07/16/2001
549463-10-7	Lucent Technologies Inc.....	1,500,000	1,890	1,260	1,890	59,700	0	0	(7,560)	0	L	10/11/2000
585055-10-6	Medtronic, Inc.....	2,000,000	91,200	45,600	91,200	51,465	0	480	(11,220)	0	L	11/06/2001
589331-10-7	Merck & Co, Inc.....	1,000,000	56,610	56,610	56,610	36,450	0	1,410	(2,190)	0	L	10/08/1996
594918-10-4	Microsoft Corp.....	1,450,000	74,965	51,700	74,965	106,530	0	0	(21,098)	0	L	09/29/2000
620076-10-9	Motorola Inc.....	1,500,000	12,975	8,650	12,975	37,107	0	240	(9,555)	0	L	04/11/2001
651229-10-6	Newell Rubbermaid.....	1,000,000	30,330	30,330	30,330	33,120	0	840	2,760	0	L	03/25/1999
67481E-10-6	Ocean Energy Inc Of Texas.....	2,000,000	39,940	19,970	39,940	30,557	0	320	1,540	0	L	01/04/2001
704326-10-7	Paychex, Inc.....	2,025,000	56,498	27,900	56,498	22,100	0	891	(14,074)	0	L	12/02/1996
717081-10-3	Pfizer Incorporated.....	1,000,000	30,570	30,570	30,570	46,113	0	520	(9,280)	0	L	12/14/2000
724479-10-0	Pitney Bowes Inc.....	1,000,000	32,660	32,660	32,660	43,882	0	1,180	(4,950)	0	L	03/27/2000
750438-10-3	Radioshack Corp.....	1,500,000	28,110	18,740	28,110	54,188	0	330	(17,040)	0	L	04/11/2001
755267-10-1	Readers Digest Assn Inc.....	1,000,000	15,100	15,100	15,100	27,930	0	200	(7,980)	0	L	05/03/2001
75952B-10-5	Reliant Resource Inc.....	788,000	2,522	3,200	2,522	4,697	0	0	(2,175)	0	L	10/04/2002
76132M-10-2	Reuters Group.....	500,000	8,600	17,200	8,600	36,573	0	498	(21,395)	0	L	07/31/2001
806857-10-8	Schlumberger Ltd.....	500,000	21,045	42,090	21,045	22,480	0	375	(6,430)	0	L	09/24/2001
824348-10-6	Sherwin-Williams Co.....	1,000,000	28,250	28,250	28,250	25,340	0	150	2,910	0	L	10/24/2002
834376-10-5	Solutia, Inc.....	100,000	363	3,630	363	0	0	4	(1,039)	0	L	09/08/1997
844741-10-8	Southwest Airlines Co.....	3,000,000	41,700	13,900	41,700	16,117	0	54	(13,740)	0	L	07/22/1997
887389-10-4	Timken Company.....	2,500,000	47,750	19,100	47,750	55,403	0	1,300	7,300	0	L	03/15/1999
896047-10-7	Tribune Company.....	1,500,000	68,190	45,460	68,190	68,500	0	660	12,045	0	L	03/13/2000
902124-10-6	Tyco Intl Ltd.....	1,000,000	17,080	17,080	17,080	28,700	0	38	(11,620)	0	L	02/14/2002
902905-82-7	USX Marathon Group.....	1,000,000	21,290	21,290	21,290	28,923	0	920	(8,710)	0	L	03/30/1999
92343V-10-4	Verizon Communications.....	1,000,000	38,750	38,750	38,750	31,143	0	1,540	(8,710)	0	L	11/21/1996
931142-10-3	Wal-Mart Stores, Inc.....	1,000,000	50,510	50,510	50,510	13,871	0	295	(7,040)	0	L	10/08/1996
969455-10-4	Williams Communications Group.....	1,233,000	0	0,000	0	2,149	0	0	(2,898)	0	L	04/27/2001
981811-10-2	Worthington Industries Inc.....	2,000,000	30,480	15,240	30,480	36,875	0	1,280	2,080	0	L	11/19/1997
984121-10-3	Xerox Corporation.....	2,000,000	16,100	8,050	16,100	19,925	0	0	(4,740)	0	L	05/07/2001
COUNTRY TOTAL - U.S.			2,236,948	XXX	2,236,948	2,620,408	0	35,461	(539,654)	0	XXX	XXX
6899999 - Total - Common Stock - Industrial, Misc.			2,236,948	XXX	2,236,948	2,620,408	0	35,461	(539,654)	0	XXX	XXX
PARENTS, SUBSIDIARIES AND AFFILIATES - U.S.												
94605#-10-8	Wayne Ins Agy, Inc.....	100,000	19,970	199,700	19,970	500	0	0	(41,125)	0	U	06/20/1972
6999999 - Total - Common Stock - Parent, Subsidiaries, Affiliates			19,970	XXX	19,970	500	0	0	(41,125)	0	XXX	XXX
7099999 Total - Common Stocks			3,560,777	XXX	3,560,777	3,119,902	0	61,297	(901,536)	0	XXX	XXX
7199999 Total - Preferred and Common Stocks			3,896,331	XXX	3,896,331	3,455,777	0	84,018	(895,422)	0	XXX	XXX

(a) For all common stocks bearing the NAIC designation "U" provide: the number of such issues _____, the total \$ value (included in Column 6) of all such issues \$ _____

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE WAYNE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
US GOVERNMENT OBLIGATIONS - U.S.							
912795-LU-3	United States Treasury Bill	12/19/2002	Fifth Third Bank		99,963	100,000	.0
912828-AC-4	United States Treasury Notes	05/31/2002	Fifth Third Bank		126,394	126,000	240
COUNTRY TOTAL - U.S.					226,357	226,000	240
0399999 - Total - Bonds - U.S. Government					226,357	226,000	240
INDUSTRIAL & MISCELLANEOUS - U.S.							
020002-AC-5	Allstate Corp.	08/27/2002	Fifth Third Bank		116,500	100,000	1,563
039483-AK-8	Archer Daniel Midland Co.	10/31/2002	Fifth Third Bank		118,950	100,000	1,267
066365-BX-4	Bankers Tr NY Corp.	08/01/2002	Fifth Third Bank		113,500	100,000	1,688
07385T-AJ-5	Bear Stearns Co Inc.	11/25/2002	Fifth Third Bank		101,625	100,000	364
079867-AQ-0	Bellsouth Telecommunications	01/03/2002	Smith Barney		81,964	81,653	329
09700P-AZ-1	Boeing Cap Corp.	06/04/2002	Fifth Third Bank		100,000	100,000	.0
172967-BJ-9	Citigroup Inc.	11/26/2002	Fifth Third Bank		109,375	100,000	1,683
17303M-JA-8	Citicorp Medium Term Sub Notes	01/10/2002	Smith Barney		99,338	100,000	.0
22541L-AC-7	Credit Siusse First Boston USA Inc.	05/14/2002	Fifth Third Bank		99,750	100,000	2,275
24240V-AE-1	Dean Witter Discover	10/03/2002	Fifth Third Bank		121,550	110,000	3,568
25468P-BX-3	Walt Disney Co.	03/25/2002	Fifth Third Bank		98,500	100,000	531
26439R-AJ-5	Duke Capital Corp.	10/01/2002	Fifth Third Bank		97,750	100,000	851
291011-AP-9	Emerson Electric Co.	08/27/2002	Fifth Third Bank		104,400	100,000	1,641
3128X0-HP-7	Federal Home Loan Mtg Corp.	11/15/2002	Smith Barney		125,000	125,000	.0
3133F0-LT-4	Federal Home Loan Mtg Corp.	02/13/2002	Fifth Third Bank		100,000	100,000	.0
3136F2-BU-1	Federal Natl Mtg Assn.	08/02/2002	Smith Barney		100,000	100,000	.0
364725-AC-5	Gannett Co Inc.	05/14/2002	Fifth Third Bank		102,000	100,000	1,116
369626-LF-9	General Electric Cap Corp.	08/06/2002	Fifth Third Bank		111,200	100,000	2,760
369626-XS-8	General Electric Cap Corp.	06/06/2002	VARIOUS	200,940	200,940	200,000	3,345
38141G-BU-7	Goldman Sachs Group Inc.	01/04/2002	Smith Barney		100,580	100,000	.0
52517P-SC-6	Lehman Brothers Holdings Inc.	01/15/2002	Fifth Third Bank		103,000	100,000	147
532457-AU-2	Eli Lilly & Co.	05/09/2002	Smith Barney		101,474	100,000	950
577778-BB-8	May Dept Stores	08/27/2002	Fifth Third Bank		117,700	100,000	318
91131U-DB-7	United Parcel Service Corp.	02/11/2002	Fifth Third Bank		100,000	100,000	.0
949746-CR-0	Wells Fargo & Co.	11/05/2002	Smith Barney		100,357	100,000	28
COUNTRY TOTAL - U.S.					2,725,453	2,616,653	24,422
4599999 - Total - Bonds - Industrial, Misc.					2,725,453	2,616,653	24,422
6099997 - Total - Bonds - Part 3					2,951,810	2,842,653	24,662
6099998 - Total - Bonds - Part 5					95,000	95,000	0
6099999 - Total - Bonds					3,046,810	2,937,653	24,662
INDUSTRIAL & MISCELLANEOUS - U.S.							
33889X-20-3	Fleet Capital	03/01/2002	Smith Barney	2,000,000	50,000		.0
370442-75-8	General Motors Corp.	02/07/2002	Smith Barney	2,000,000	50,000		.0
COUNTRY TOTAL - U.S.					100,000	XXX	0
6399999 - Total - Preferred Stocks - Industrial, Misc.					100,000	XXX	0
6599997 - Total - Preferred Stocks - Part 3					100,000	XXX	0
6599998 - Total - Preferred Stocks - Part 5					0	XXX	0
6599999 - Total - Preferred Stocks					100,000	XXX	0
PUBLIC UTILITIES - U.S.							
025537-10-1	American Electric Power, Inc	07/23/2002	Fifth Third Bank	1,000,000	25,340		.0
COUNTRY TOTAL - U.S.					25,340	XXX	0
6699999 - Total - Common Stocks - Public Utilities					25,340	XXX	0
BANKS, TRUST AND INSURANCE COMPANIES - U.S.							
141499-10-3	Fifth Third Balanced Fund Class A	12/20/2002	Div & Cap Gains Reinvest	96,638	1,087		.0
677399-10-7	Ohio Legacy Corp.	12/18/2002	Ohio Legacy Corp.	1,000,000	8,500		.0
944293-10-9	Wayne Bancorp Inc.	12/27/2002	Fifth Third Bank	39,000	.0		.0
946240-10-1	Wayne Savings Bancshares	12/18/2002	Wayne Savings Bancshares	2,000,000	20,000		.0
COUNTRY TOTAL - U.S.					29,587	XXX	0
6799999 - Total - Common Stocks - Banks, Trusts, Insurance					29,587	XXX	0
INDUSTRIAL & MISCELLANEOUS - U.S.							
00845V-10-0	Agere Systems Inc.	06/04/2002	Fifth Third Bank	16,000	.0		.0
00845V-20-9	Agere Systems Inc.	06/03/2002	Fifth Third Bank	396,000	.0		.0
01855A-10-1	Alliance Cap Mgmt	11/13/2002	Fifth Third Bank	1,000,000	29,356		.0

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE WAYNE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	
STATES, TERRITORIES, POSSESSIONS - U.S.																
OHIO																
186406-BX-1	Cleveland Oh State Univ Gen Rcpts	05/21/2002	MATURITY		100,000	100,000	100,000	100,000	.0	.0	.0	.0	.0	2,500		
593791-AJ-5	Miami Univ, Oh Gen Rcpt	12/02/2002	MATURITY		50,000	50,000	50,000	50,000	.0	.0	.0	.0	.0	2,550		
676901-V9-9	Ohio State Hsg Fin Agcy	08/20/2002	VARIOUS		15,000	15,000	15,000	15,000	.0	.0	.0	.0	.0	444		
677553-J2-6	Ohio St Bldg Auth Transn Bldg	05/13/2002	Fifth Third Bank		102,000	100,000	98,747	99,865	38	.0	.0	2,135	2,135	4,410		
677597-JB-3	Ohio State Pub Facs Commn Hgr Ed	10/30/2002	Fifth Third Bank		102,000	100,000	100,000	100,000	.0	.0	.0	2,000	2,000	5,400		
STATE TOTAL					369,000	365,000	363,747	364,865	38	0	0	4,135	4,135	15,303	XXX	
COUNTRY TOTAL - U.S.					369,000	365,000	363,747	364,865	38	0	0	4,135	4,135	15,303	XXX	
1799999 - Bonds - States, Territories and Possessions					369,000	365,000	363,747	364,865	38	0	0	4,135	4,135	15,303	XXX	
POLITICAL SUBDIVISIONS - U.S.																
OHIO																
082088-CH-6	Benjamin Logan LSD Ohio	06/04/2002	Fifth Third Bank		126,000	120,000	120,000	120,000	.0	.0	.0	6,000	6,000	2,806		
118205-CJ-0	Buckeye Ohio Local Sch Dst	12/02/2002	MATURITY		100,000	100,000	100,000	100,000	.0	.0	.0	.0	.0	5,000		
431621-FH-9	Hilliard, Oh Sch Dist Rfdg	12/02/2002	MATURITY		100,000	100,000	100,000	100,000	.0	.0	.0	.0	.0	4,400		
549305-2D-1	Lucas, County, Ohio	12/02/2002	MATURITY		15,000	15,000	15,769	15,000	(72)	.0	.0	.0	.0	930		
560060-FH-3	Mahoning Cnty Ohio Hosp Facs	01/10/2002	Smith Barney		101,110	100,000	99,145	99,324	2	.0	.0	1,786	1,786	817		
680616-AU-3	Olentangy LSD, Oh	12/20/2002	MATURITY		100,000	100,000	103,440	100,000	(227)	.0	.0	.0	.0	7,750		
863869-AX-1	Student Loan Funding Corp Cinci	08/01/2002	MATURITY		40,000	40,000	40,000	40,000	.0	.0	.0	.0	.0	2,300		
STATE TOTAL					582,110	575,000	578,354	574,324	(296)	0	0	7,786	7,786	24,003	XXX	
COUNTRY TOTAL - U.S.					582,110	575,000	578,354	574,324	(296)	0	0	7,786	7,786	24,003	XXX	
2499999 - Bonds - Political Subdivisions					582,110	575,000	578,354	574,324	(296)	0	0	7,786	7,786	24,003	XXX	
SPECIAL REVENUE AND ASSESSMENTS - U.S.																
KENTUCKY																
491026-JY-7	Kenton Cnty, Ky. Aprt Brd Rev	04/22/2002	CALLED @ 101.8783200		101,878	100,000	99,566	99,901	11	.0	.0	1,978	1,978	3,100		
STATE TOTAL					101,878	100,000	99,566	99,901	11	0	0	1,978	1,978	3,100	XXX	
OHIO																
017573-LK-0	Allen Cnty Oh Rfdg Fitch Lt Rtg	11/21/2002	Fifth Third Bank		102,000	100,000	103,421	101,053	(302)	.0	.0	947	947	4,950		
186355-AY-9	Cleveland Oh Cifs Partn Stadium	11/15/2002	MATURITY		100,000	100,000	100,000	100,000	.0	.0	.0	.0	.0	4,700		
199491-AJ-0	Columbus, Oh Ser 1 Lt	06/10/2002	MATURITY		100,000	100,000	101,212	100,003	(98)	.0	.0	(3)	(3)	2,250		
199561-EV-9	Columbus, Oh Swr Rev Rfdg	05/31/2002	CALLED @ 102.0000000		51,000	50,000	54,895	52,826	(196)	.0	.0	(1,826)	(1,826)	1,563		
232265-Y3-6	Cuyahoga Cnty Oh Hosp Rev	01/04/2002	Smith Barney		102,450	100,000	100,000	100,000	.0	.0	.0	2,450	2,450	2,742		
575313-AM-3	Mason Ohio Wtrworks Sys Mtg Rev	04/02/2002	CALLED @ 104.1125000		104,113	100,000	100,000	100,000	.0	.0	.0	4,113	4,113	0		
630721-AD-0	Napoleon Oh Swr Sys Rev	12/02/2002	MATURITY		105,000	105,000	105,000	105,000	.0	.0	.0	.0	.0	4,410		
677594-BQ-5	Oh State Parking Facs	07/01/2002	CALLED @ 100.0000000		10,000	10,000	10,000	10,000	.0	.0	.0	.0	.0	363		
STATE TOTAL					674,563	665,000	674,528	668,882	(596)	0	0	5,681	5,681	20,977	XXX	
COUNTRY TOTAL - U.S.					674,563	665,000	674,528	668,882	(596)	0	0	5,681	5,681	20,977	XXX	
3199999 - Bonds - Special Revenues					674,563	665,000	674,528	668,882	(596)	0	0	5,681	5,681	20,977	XXX	
INDUSTRIAL & MISCELLANEOUS - U.S.																
010392-DH-8	Alabama Power Co.	05/02/2002	Smith Barney		99,000	100,000	91,241	92,719	291	.0	.0	6,281	6,281	2,205		
021113-AB-1	Alsan Corporation	03/06/2002	CALLED @ 112.6447013		2,417	2,146	2,146	2,146	.0	.0	.0	271	271	54		
059438-AD-3	Banc One Corp	07/23/2002	MATURITY		100,000	100,000	100,750	100,002	(42)	.0	.0	(2)	(2)	7,250		
079867-AQ-0	Bellsouth Telecommunications	12/15/2002	Smith Barney		3,778	3,778	3,792	3,792	(1)	.0	.0	(14)	(14)	122		
194160-CL-2	Colgate-Palmolive Co.	09/20/2002	Fifth Third Bank		105,000	105,000	99,225	99,716	(5,284)	.0	.0	5,284	5,284	4,804		
216284-AA-7	Cooker Restaurant Conv Deb.	12/05/2002	Fifth Third Bank		705	705	705	85	.0	.0	.0	620	620	0		
25468P-BE-5	Walt Disney Co.	07/29/2002	CALLED @ 100.0000000		50,000	50,000	50,000	50,000	.0	.0	.0	.0	.0	1,896		
31364C-VJ-4	Federal National Mortgage Assoc	01/18/2002	Fifth Third Bank		150,000	150,000	150,000	150,000	.0	.0	.0	.0	.0	5,363		
31364K-MZ-0	Federal National Mortgage Assn.	05/06/2002	CALLED @ 100.0000000		100,000	100,000	100,000	100,000	.0	.0	.0	.0	.0	3,125		
3136FO-DR-0	Federal National Mortgage Assn.	06/21/2002	Fifth Third Bank		105,000	105,000	104,987	104,988	(12)	.0	.0	12	12	4,588		
3136FO-J8-6	Federal National Mortgage Assn.	09/20/2002	Fifth Third Bank		100,000	100,000	100,000	100,000	.0	.0	.0	.0	.0	6,083		
44181K-XG-4	Household Finance Co.	07/30/2002	CALLED @ 100.0000000		100,000	100,000	103,429	102,558	(149)	.0	.0	(2,558)	(2,558)	7,300		
51803R-UT-7	LaSalle Bank Chicago	12/20/2002	Fifth Third Bank		100,000	100,000	99,750	99,761	10	.0	.0	239	239	6,250		
521901-AA-6	Clinton Gas Systems	10/15/2002	Fifth Third Bank		81,000	81,000	81,000	81,000	.0	.0	.0	.0	.0	7,290		
79549B-BJ-5	Salomon, Inc Notes	05/15/2002	Smith Barney		100,000	100,000	104,990	100,000	(528)	.0	.0	.0	.0	3,650		
91131U-AC-8	United Parcel Service Inc.	08/13/2002	CALLED @ 100.0000000		100,000	100,000	100,000	100,000	.0	.0	.0	.0	.0	6,300		
983931-BH-8	Xerox Credit Corp.	05/02/2002	Smith Barney		23,375	50,000	45,067	45,967	132	.0	.0	(22,592)	(22,592)	2,744		
COUNTRY TOTAL - U.S.					1,320,275	1,347,629	1,337,083	1,332,734	(5,582)	0	0	(12,458)	(12,458)	69,023	XXX	
4599999 - Bonds - Industrial and Miscellaneous					1,320,275	1,347,629	1,337,083	1,332,734	(5,582)	0	0	(12,458)	(12,458)	69,023	XXX	
6099997 - Bonds - Part 4					3,047,826	3,052,629	3,053,278	3,040,705	(6,425)	0	0	7,121	7,121	132,406	XXX	

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE WAYNE MUTUAL INSURANCE COMPANY

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
6099998	- Bonds - Part 5				95,000	95,000	95,000	95,000	0	0	0	0	0	867	XXX
6099999	- Total - Bonds				3,142,826	3,147,629	3,148,278	3,135,705	(6,425)	0	0	7,121	7,121	133,273	XXX
BANKS, TRUST AND INSURANCE COMPANIES - U.S.															
37333R-20-9	Georgia Capital Trust	03/01/2002	Smith Barney	2,000,000	49,999		50,700	50,700	1,580	0	0	(701)	(701)		0
COUNTRY TOTAL - U.S.															
6299999	- Preferred Stocks - Banks, Trust and Insurance Companies				49,999	XXX	50,700	50,700	1,580	0	0	(701)	(701)	XXX	0
INDUSTRIAL & MISCELLANEOUS - U.S.															
055839-20-3	BT Pref Capital Trust	02/05/2002	Smith Barney	2,000,000	50,559		52,500	52,500	2,300	0	0	(1,941)	(1,941)		0
COUNTRY TOTAL - U.S.															
6399999	- Preferred Stocks - Industrial and Miscellaneous				50,559	XXX	52,500	52,500	2,300	0	0	(1,941)	(1,941)	XXX	0
6599997	- Preferred Stocks - Part 4				100,558	XXX	103,200	103,200	3,880	0	0	(2,642)	(2,642)	XXX	0
6599998	- Preferred Stocks - Part 5				0	XXX	0	0	0	0	0	0	0	XXX	0
6599999	- Total - Preferred Stocks				100,558	XXX	103,200	103,200	3,880	0	0	(2,642)	(2,642)	XXX	0
BANKS, TRUST AND INSURANCE COMPANIES - U.S.															
06423A-10-3	Bank One Corp	08/29/2002	Fifth Third Bank	1,000,000	39,959		39,228	39,228	178	0	0	731	731		630
944293-10-9	Wayne Bancorp Inc	01/02/2002	Fifth Third Bank	0.900	20		7	7	(13)	0	0	13	13		0
COUNTRY TOTAL - U.S.															
6799999	- Common Stocks - Banks, Trust and Insurance Companies				39,979	XXX	39,235	39,235	165	0	0	744	744	XXX	630
INDUSTRIAL & MISCELLANEOUS - U.S.															
00184A-10-5	AOL Time Warner Inc	02/06/2002	Fifth Third Bank	1,200,000	28,627		39,028	39,028	508	0	0	(10,401)	(10,401)		0
001957-10-9	AT&T Corp	11/22/2002	ROC	0.000	18,416		18,416	18,416	0	0	0	0	0		0
02364J-10-4	America Online, Inc Del	02/06/2002	Fifth Third Bank	800,000	19,029		34,226	34,226	8,546	0	0	(15,197)	(15,197)		0
035229-10-3	Anheuser Busch Cos., Inc	08/29/2002	Fifth Third Bank	1,000,000	52,218		20,609	20,609	(24,601)	0	0	31,610	31,610		555
15189T-10-7	Centerpoint Energy Inc	10/07/2002	ROC	0.000	4,700		4,700	4,700	0	0	0	0	0		0
20030N-10-1	Comcast Corp	12/05/2002	Fifth Third Bank	0.500	12		28	28	0	0	0	(16)	(16)		0
549463-10-7	Lucent Technologies Inc	06/18/2002	CAPITAL GAIN	0.000	2		0	0	0	0	0	2	2		0
74251V-10-2	Principal Financial Group	11/19/2002	Mellon Investment Serv	300,000	0		0	0	(7,200)	0	0	0	0		0
745867-10-1	Pulte Corp	03/06/2002	Smith Barney	1,000,000	51,970		36,581	36,581	(8,089)	0	0	15,389	15,389		40
75952B-10-5	Reliant Resource Inc	10/04/2002	Smith Barney	0.603	1		4	4	0	0	0	(3)	(3)		0
812387-10-8	Sears Roebuck & Company	08/29/2002	Fifth Third Bank	1,000,000	44,709		36,630	36,630	(11,010)	0	0	8,079	8,079		920
879369-10-6	Teleflex Inc	03/04/2002	Fifth Third Bank	1,000,000	50,699		37,434	37,434	(9,876)	0	0	13,266	13,266		170
COUNTRY TOTAL - U.S.															
6899999	- Common Stocks - Industrial and Miscellaneous				270,383	XXX	227,656	227,656	(51,723)	0	0	42,728	42,728	XXX	1,685
7099997	- Common Stocks - Part 4				310,362	XXX	266,891	266,891	(51,558)	0	0	43,472	43,472	XXX	2,315
7099998	- Common Stocks - Part 5				420	XXX	420	420	0	0	0	0	0	XXX	0
7099999	- Total - Common Stocks				310,782	XXX	267,311	267,311	(51,558)	0	0	43,472	43,472	XXX	2,315
7199999	- Total - Preferred and Common Stocks				411,341	XXX	370,511	370,511	(47,678)	0	0	40,830	40,830	XXX	2,315
7299999 Totals															
					3,554,167	XXX	3,518,788	3,506,215	(54,103)	0	0	47,952	47,952	133,273	2,315

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SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 NAIC Company Code or Alien Insurer Identification Number	4 NAIC Valuation Method (See SVO Purposes and Procedures manual)	5 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	6 Total Amount of Such Intangible Assets	7 Book/Adjusted Carrying Value	8 Stock of Such Company Owned by Insurer on Statement Date	
							8 Number of Shares	9 % of Outstanding
94605#-10-8	Wayne Insurance Agency, Inc		(ii)	No		19,970	100,000	100.0
1599999	- Common Stock - Other Affiliates					19,970	XXX	XXX
1699999	- Total Common Stocks					19,970	XXX	XXX
1799999 Totals						19,970	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$
2. Total amount of intangible assets nonadmitted: \$

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 6, Section 1	5 Stock in Lower-tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
NONE					
0399999 Total				XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE WAYNE MUTUAL INSURANCE COMPANY

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	Interest		7 Maturity Date	8 Book/Adjusted Carrying Value	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment	11 Par Value	12 Actual Cost	Interest		15 Paid for Accrued Interest	16 NAIC Desig- nation	17 Effective Rate of Interest
				5 Rate of	6 How Paid							13 Amount Due and Accrued Dec. 31 of Current Year on Bonds Not in Default	14 Gross Amount Received			
CLASS ONE MONEY MARKET MUTUAL FUNDS																
316786-10-2	Fifth Third Government MM Fund	10/01/2002	Fifth Third Bank	0.000		01/01/2004	124,637	0	0	0	124,637	0	406	0	1	0.000
316786-60-7	Fifth Third Municipal Mny Mkt	10/01/2002	Fifth Third Bank	0.000		01/01/2004	155,862	0	0	0	155,862	0	107	0	1	0.000
831804-50-5	SB Money Funds Govt Port CL A	12/30/2002	Smith Barney	0.000		01/01/2004	69,713	0	0	0	69,713	0	428	0	1	0.000
7899999 - Class One Money Market Mutual Funds							350,211	0	0	XXX	350,211	0	941	0	XXX	XXX
8099999 Totals							350,211 (a)	0	0	XXX	350,211	0	941	0	XXX	XXX

(a) Includes \$ other than accrual of discount and amortization of premium.

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE WAYNE MUTUAL INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps and Floors and Insurance Futures Options Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Acquisition	Exchange or Counterparty	Cost/Option Premium	Book Value	*	Statement Value	Fair Value	Increase/ (Decrease) by Adjustment	Used to Adjust Basis of Hedged Item	Other Investment/ Miscellaneous Income
					NONE								
2599999 - Subtotal - Hedging Transactions								XXX					
2799999 - Subtotal - Other Derivative Transactions								XXX					
9999999 - Totals								XXX					

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SCHEDULE DB - PART A- SECTION 2

Showing all Options, Caps and Floors and Insurance Futures Options Acquired During Current Year

1	2	3	4	5	6	7
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Acquisition	Exchange or Counterparty	Cost/Option Premium
		NONE				
2599999 - Subtotal - Hedging Transactions						
2799999 - Subtotal - Other Derivative Transactions						
9999999 - Totals						

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE WAYNE MUTUAL INSURANCE COMPANY

SCHEDULE DB - PART A - SECTION 3

Showing all Owned Options, Caps, Floors and Insurance Futures Options Terminated During Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/Option Premium	8 Indicate Exercise, Expiration, Maturity or Sale	9 Termination Date	10 Book Value	11 *	12 Consideration Received on Terminations	13 Increase/ (Decrease) by Adjustment	Gain/Loss on Termination			17 Other Investment/ Miscellaneous Income	
													14 Recognized	15 Used to Adjust Basis of Hedged Item	16 Deferred		
NONE																	
2599999 - Subtotal - Hedging Transactions							XXX	XXX	XXX								
2799999 - Subtotal - Other Derivative Transactions							XXX	XXX	XXX								
9999999 - Totals							XXX	XXX	XXX								

SCHEDULE DB - PART B - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Written and In-Force December 31 of Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Issuance/ Purchase	6 Exchange or Counterparty	7 Consideration Received	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis	14 Other Investment/ Miscellaneous Income
NONE													
2599999 - Subtotal - Hedging Transactions								XXX					
2699999 - Subtotal - Income Generation Transactions								XXX					
2799999 - Subtotal - Other Derivative Transactions								XXX					
9999999 - Totals								XXX					

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE WAYNE MUTUAL INSURANCE COMPANY

SCHEDULE DB - PART B - SECTION 2

Showing all Options, Caps, Floors and Insurance Futures Options Written During Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Issuance/Purchase	6 Exchange or Counterparty	7 Consideration Received
NONE						
2599999 - Subtotal - Hedging Transactions						
2699999 - Subtotal - Income Generation Transactions						
2799999 - Subtotal - Other Derivative Transactions						
9999999 - Totals						

SCHEDULE DB - PART B - SECTION 3

Showing all Written Options, Caps, Floors and Insurance Futures Options Terminated During Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Issuance/Purchase	6 Exchange or Counterparty	7 Consideration Received	8 Indicate Exercise, Expiration, Maturity or Closing Purchase Transaction	9 Termination Date	10 Book Value	11 *	12 Consideration Paid on Terminations	13 Increase/(Decrease) by Adjustment	Gain/(Loss) on Termination			17 Other Investment/Miscellaneous Income		
													14 Recognized	15 Used to Adjust Basis	16 Deferred			
NONE																		
2599999 - Subtotal - Hedging Transactions							XXX	XXX	XXX									
2699999 - Subtotal - Income Generation Transactions							XXX	XXX	XXX									
2799999 - Subtotal - Other Derivative Transactions							XXX	XXX	XXX									
9999999 - Totals							XXX	XXX	XXX									

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE WAYNE MUTUAL INSURANCE COMPANY

SCHEDULE DB - PART C - SECTION 1

Showing all Collar, Swap and Forwards Open December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Description	Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index Rec (Pay)	Date of Opening Position or Agreement	Exchange or Counterparty	Cost or (Consideration Received)	Book Value	*	Statement Value	Fair Value	Increase/ (Decrease) by Adjustment	Used to Adjust Basis of Hedged Item	Other Investment/ Miscellaneous Income	Potential Exposure
NONE														
2599999 - Subtotal - Hedging Transactions									XXX					
2799999 - Subtotal - Other Derivative Transactions									XXX					
9999999 - Totals									XXX					

SCHEDULE DB - PART C- SECTION 2

Showing all Collar, Swap and Forwards Opened During Current Year

1	2	3	4	5	6	7
Description	Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index Rec (Pay)	Date of Opening Position or Agreement	Exchange or Counterparty	Cost or (Consideration Received)
NONE						
2599999 - Subtotal - Hedging Transactions						
2799999 - Subtotal - Other Derivative Transactions						
9999999 - Totals						

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE WAYNE MUTUAL INSURANCE COMPANY

SCHEDULE DB - PART C - SECTION 3

Showing all Collar, Swap and Forwards Terminated During Current Year

1 Description	2 Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)	8 Indicate Exercise, Expiration, Maturity or Sale	9 Termination Date	10 Book Value	11 *	12 Consideration Received or (Paid) on Terminations	13 Increase (Decrease) by Adjustment	Gain/(Loss) on Termination			17 Other Investment/Miscellaneous Income		
													14 Recognized	15 Used to Adjust Basis of Hedged Item	16 Deferred			
NONE																		
2599999 - Subtotal - Hedging Transactions							XXX	XXX	XXX									
2799999 - Subtotal - Other Derivative Transactions							XXX	XXX	XXX									
9999999 - Totals							XXX	XXX	XXX									

SCHEDULE DB - PART D - SECTION 1

Showing all Futures Contracts and Insurance Futures Contracts Open December 31 of Current Year

1 Description	2 Number of Contracts	3 Maturity Date	4 Original Value	5 Current Value	6 Variation Margin	7 Date of Opening Position	8 Exchange or Counterparty	9 Cash Deposit	Variation Margin Information			13 Potential Exposure	
									10 Recognized	11 Used to Adjust Basis of Hedged Item	12 Deferred		
NONE													
2599999 - Subtotal - Hedging Transactions							XXX	XXX					
2799999 - Subtotal - Other Derivative Transactions							XXX	XXX					
9999999 - Totals							XXX	XXX					

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE WAYNE MUTUAL INSURANCE COMPANY

SCHEDULE DB - PART D - SECTION 2

Showing all Futures Contracts and Insurance Futures Contracts Opened During Current Year

1	2	3	4	5	6	7
Description	Number of Contracts	Maturity Date	Original Value	Date of Opening Position	Exchange or Counterparty	Net Additions to Cash Deposits
NONE						
2599999 - Subtotal - Hedging Transactions				XXX	XXX	
2799999 - Subtotal - Other Derivative Transactions				XXX	XXX	
9999999 - Totals				XXX	XXX	

SCHEDULE DB - PART D - SECTION 3

Showing all Futures Contracts and Insurance Futures Contracts Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	Variation Margin Information		
Description	Number of Contracts	Maturity Date	Original Value	Termination Value	Variation Margin	Date of Opening Position	Exchange or Counterparty	Net Reduction to Cash Deposits	Termination Date	11 Gain/(Loss) Recognized	12 Gain/(Loss) Used to Adjust Basis of Hedged Item	13 Gain/(Loss) Deferred
NONE												
2599999 - Subtotal - Hedging Transactions						XXX	XXX		XXX			
2799999 - Subtotal - Other Derivative Transactions						XXX	XXX		XXX			
9999999 - Totals						XXX	XXX		XXX			

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SCHEDULE DM

For bonds and preferred stocks owned as of December 31, state the aggregate statement (admitted) value, the aggregate fair value, and the aggregate difference, if any, between them.

	1	2	3
	Statement (Admitted) Value	Fair Value (a)	Excess of Statement over Fair Value(-), or Fair Value over Statement (+)
1. Bonds	14,698,330	15,480,667	782,337
2. Preferred Stocks	335,554	335,554	0
3. Totals	15,033,884	15,816,221	782,337

(a) Amortized or book values shall not be substituted for fair values. Describe the sources or methods utilized in determining the fair values.

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE WAYNE MUTUAL INSURANCE COMPANY

SCHEDULE E - PART 2 - SPECIAL DEPOSITS

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
NONE						
9999999 Totals						

(a) Including \$ cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.

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