



# ANNUAL STATEMENT

For the Year Ended December 31, 2002  
of the Condition and Affairs of the

## GREAT AMERICAN INSURANCE COMPANY

NAIC Group Code..... 0084, 0084 NAIC Company Code..... 16691 Employer's ID Number..... 31-0501234  
(Current Period) (Prior Period)

Organized under the Laws of OHIO State of Domicile or Port of Entry OHIO  
Country of Domicile USA  
Incorporated..... March 7, 1872 Commenced Business..... March 7, 1872

Statutory Home Office	580 Walnut Street ..... Cincinnati ..... OH ..... 45202 <i>(Street and Number) (City or Town, State and Zip Code)</i>	
Main Administrative Office	580 Walnut Street ..... Cincinnati ..... OH ..... 45202 <i>(Street and Number) (City or Town, State and Zip Code)</i>	513-369-5000 <i>(Area Code) (Telephone Number)</i>
Mail Address	580 Walnut Street ..... Cincinnati ..... OH ..... 45202 <i>(Street and Number or P. O. Box) (City or Town, State and Zip Code)</i>	
Primary Location of Books and Records	580 Walnut Street ..... Cincinnati ..... OH ..... 45202 <i>(Street and Number) (City or Town, State and Zip Code)</i>	513-369-5000 <i>(Area Code) (Telephone Number)</i>
Internet Website Address	www.GreatAmericanInsurance.com	
Statement Contact	Robert James Schwartz <i>(Name)</i> BSchwartz@GAIC.com <i>(E-Mail Address)</i>	513-369-5092 <i>(Area Code) (Telephone Number) (Extension)</i> 513-369-3873 <i>(Fax Number)</i>
Policyowner Relations Contact	580 Walnut Street ..... Cincinnati ..... OH ..... 45202 <i>(Street and Number) (City or Town, State and Zip Code)</i>	800-972-3008 <i>(Area Code) (Telephone Number) (Extension)</i>

### OFFICERS

President ..... Carl Henry Lindner III Treasurer ..... Keith Alan Jensen Secretary ..... Karen Holley Horrell

Donald Dumford Larson	Ronald James Brichler	Gary John Gruber	Robert Eugene Maly
John Raymond Miner	Vito Charles Peraino	Robert Earl Dobbs	John Linn Doellman
Allen Fredrick Eling	Sandra Woeste Heimann	Eve Cutler Rosen	John Adalbert Rowney
Roger Smith	Anne Nichols Watson	David John Witzgall	Kathleen Joan Brown
Paul George Friedmann	Ronald Charles Hayes	Daniel McGregor Keefe	Lisa Ann Pennekamp
Robert James Schwartz	Mary Olsen Stearns	Thomas Edward Mischell	Fred Joseph Runk

### DIRECTORS OR TRUSTEES

Gary John Gruber	Karen Holley Horrell	Keith Alan Jensen	Donald Dumford Larson
Carl Henry Lindner	Carl Henry Lindner III	Stephen Craig Lindner	John Raymond Miner

State of..... Ohio  
County of..... Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

_____ (Signature) Carl Henry Lindner III (Printed Name) President	_____ (Signature) Karen Holley Horrell (Printed Name) Secretary	_____ (Signature) David John Witzgall (Printed Name) Controller
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Subscribed and sworn to before me this  
10th day of February, 2003

- a. Is this an original filing? Yes [ X ] No [ ]
- b. If no:
1. State the amendment number
  2. Date filed.....
  3. Number of pages attached.....

**SCHEDULE A - PART 1**

Showing all Real Estate OWNED December 31 of Current Year

1 Description of Property	Location		4 Date Acquired	5 Date of Last Appraisal	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Fair Value Less Encumbrances	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Amounts Received During Year	13 Expended for Additions, Permanent Improvements and Changes in Encumbrances During Year	14 Gross Income Earned Less Interest Incurred on Encumbrances	15 Taxes, Repairs, and Expenses Incurred
	2 City	3 State												
<b>Properties Occupied by the Reporting Entity - Administrative</b>														
Office Building and Land.....	Cincinnati.....	OH.....	12/29/1989	01/01/1997	4,097,133	0	2,824,992	4,097,133	(154,576)	0	0	64,546	356,610	205,767
Office Building and Land.....	St. Louis.....	MO.....	11/30/1999	11/30/1999	14,633,358	0	12,800,106	14,633,358	(678,216)	0	0	2,688,456	1,441,992	1,112,300
0299999. Properties Occupied by the Reporting Entity - Administrative.....					18,730,491	0	15,625,098	18,730,491	(832,792)	0	0	2,753,001	1,798,603	1,318,067
0399999. Total - Properties Occupied by the Reporting Entity.....					18,730,491	0	15,625,098	18,730,491	(832,792)	0	0	2,753,001	1,798,603	1,318,067
<b>Properties Held for the Production of Income</b>														
Airport Hangar Lunken Airport.....	Cincinnati.....	OH.....	12/31/1986	08/04/1985	1,205,425	0	267,441	1,205,425	(73,107)	0	0	0	90,000	52,057
Land and Improvements.....	Warren County.....	OH.....	12/22/1989	11/01/1989	4,969,170	0	4,969,170	4,969,170	0	0	0	0	0	77,402
Building and Land.....	Warren County.....	OH.....	09/14/1992	11/01/1989	2,497,093	0	2,281,507	2,497,093	(66,548)	0	0	0	0	168,270
Apartment Building and Land.....	Louisville.....	KY.....	11/04/1992	11/04/1992	8,940,137	0	6,081,293	8,940,137	(349,406)	0	0	142,070	1,940,045	950,244
Land and Improvements.....	New Orleans.....	LA.....	02/26/1993	01/01/1993	2,405,346	0	2,405,346	2,405,346	0	0	0	0	201,205	64,064
Building, Land and Improvements.....	Warren County.....	OH.....	11/01/1993	11/01/1989	10,251,924	0	6,386,731	10,251,924	(346,671)	0	0	147,962	500,004	119,876
Land (1.3164 acres).....	Houston.....	TX.....	12/19/1995	01/01/2001	0	0	68,810	0	0	0	0	0	0	11,993
Building and Land.....	Danbury.....	CT.....	12/19/1995	04/01/1995	3,639,622	0	3,439,610	3,639,622	(30,629)	0	0	0	431,631	434,716
Building and Land.....	Charleston.....	SC.....	05/02/2002		5,383,325	0	5,207,838	5,383,325	(175,487)	0	0	17,623	1,957,936	1,504,828
0499999. Total - Properties Held for the Production of Income.....					39,292,042	0	31,038,936	39,360,852	(1,041,848)	0	0	307,655	5,120,821	3,383,451
9999999. Totals.....					58,022,533	0	46,664,034	58,091,343	(1,874,640)	0	0	3,060,656	6,919,423	4,701,517

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**SCHEDULE A - PART 2**

Showing all Real Estate ACQUIRED During the Year

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Expended for Additions and Permanent Improvements
	2 City	3 State						
<b>Acquired by Purchase</b>								
Building and Land.....	Charleston.....	SC.....	.05/02/2002...	Charleston Harbor Partners I Limited Partnership.....	5,383,325	0	5,207,838	17,623
0199999. Total - Acquired by Purchase.....					5,383,325	0	5,207,838	17,623
9999999. Totals.....					5,383,325	0	5,207,838	17,623

**SCHEDULE A - PART 3**

Showing all Real Estate SOLD During the Year, Including Payments During the Final Year on "Sales under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Expended for Additions, Permanent Improvements and Changes in Encumbrances	10 Book/Adjusted Carrying Value Less Encumbrances	11 Amounts Received	12 Foreign Exchange Profit (Loss) on Sale	13 Realized Profit (Loss) on Sale	14 Total Profit (Loss) on Sale	15 Gross Income Earned Less Interest Incurred on Encumbrances	16 Taxes, Repairs, and Expenses Incurred
	2 City	3 State													
<b>Property Sold</b>															
Land parcels K & L.....	Warren County.....	OH....	12/23/2002.	Kings/71, LLC.....	.....600,000	.....0	.....0	.....0	.....600,000	.....1,247,350	.....0	.....647,350	.....647,350	.....0	.....7,023
Office Building and Land.....	Los Angeles.....	CA....	12/27/2002.	Accord/WIL Members, LLC.....	.....12,650,980	.....4,416,373	.....0	.....55,815	.....6,000,000	.....11,216,897	.....0	.....744,709	.....744,709	.....748,456	.....411,180
Land parcels F-1, F-2, GC-1, 4.175 acr GC-2....	Warren County.....	OH....	12/30/2002.	Tennis for Charity, Inc.....	.....1,932,645	.....0	.....0	.....0	.....1,932,645	.....14,067,581	.....0	.....12,134,936	.....12,134,936	.....0	.....18,516
0199999. Total - Property Sold.....					.....15,183,625	.....4,416,373	.....0	.....55,815	.....8,532,645	.....26,531,827	.....0	.....13,526,994	.....13,526,994	.....748,456	.....436,719
9999999. Totals.....					.....15,183,625	.....4,416,373	.....0	.....55,815	.....8,532,645	.....26,531,827	.....0	.....13,526,994	.....13,526,994	.....748,456	.....436,719

**SCHEDULE B - PART 1**

Showing all Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Book Value/Recorded Investment Excluding Accrued Interest	8 Increase (Decrease) by Adjustment	9 Increase (Decrease) by Foreign Exchange Adjustment	10 Value of Land and Buildings	11 Date of Last Appraisal or Valuation
	2 City	3 State								
<b>Mortgages in Good Standing</b>										
<b>Residential Mortgages - Insured or Guaranteed</b>										
Stephen C. Hilbert.....	Carmel.....	IN.....		03/21/2000.....	8.000.....	2,000,000.....	0.....	0.....	9,000,000.....	03/10/2000.....
0299999. Total - Mortgages in Good Standing - Residential Mortgages - Insured or Guaranteed.....						2,000,000.....	0.....	0.....	9,000,000.....	XXX.....
<b>Commercial Mortgages - Insured or Guaranteed</b>										
One East Fourth.....	Cincinnati.....	OH.....	S.....	12/31/1990.....	4.670.....	17,590,354.....	0.....	0.....	35,300,000.....	05/29/1999.....
Three East Fourth.....	Cincinnati.....	OH.....	S.....	12/31/1990.....	4.670.....	2,227,855.....	0.....	0.....	4,700,000.....	05/29/1999.....
AFC Parkland.....	Cincinnati.....	OH.....	S.....	12/31/1990.....	4.670.....	410,435.....	0.....	0.....	700,000.....	12/05/1990.....
Dixie Terminal.....	Cincinnati.....	OH.....	S.....	12/31/1990.....	4.670.....	14,072,272.....	0.....	0.....	24,000,000.....	12/05/1990.....
Biltmore Hotel.....	Coral Gables.....	FL.....		08/13/1999.....	8.500.....	15,895,991.....	0.....	0.....	28,600,000.....	09/01/1999.....
Accord/WIL Members, LLC.....	Los Angeles.....	CA.....		12/24/2002.....	3.518.....	8,996,635.....	0.....	0.....	11,750,000.....	12/24/2002.....
Tennis for Charity, Inc.....	Cincinnati.....	OH.....		12/30/2002.....	4.500.....	11,515,996.....	0.....	0.....	17,300,000.....	05/30/2001.....
0499999. Total - Mortgages in Good Standing - Commercial Mortgages - Insured or Guaranteed.....						70,709,538.....	0.....	0.....	122,350,000.....	XXX.....
0799999. Total - Mortgages in Good Standing.....						72,709,538.....	0.....	0.....	131,350,000.....	XXX.....
<b>Mortgages with Overdue Interest over 90 Days, Not in Process of Foreclosure</b>										
<b>All Other</b>										
Stearns.....	Cincinnati.....	OH.....		08/27/1993.....	7.750.....	3,450,314.....	0.....	0.....	3,200,000.....	12/27/1999.....
2099999. Total - Mortgages with Overdue Interest over 90 Days, Not in Process of Foreclosure - All Other.....						3,450,314.....	0.....	0.....	3,200,000.....	XXX.....
2199999. Total - Mortgages with Overdue Interest over 90 Days, Not in Process of Foreclosure.....						3,450,314.....	0.....	0.....	3,200,000.....	XXX.....
9999999. Totals.....						76,159,853.....	0.....	0.....	134,550,000.....	XXX.....

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General Interrogatory:

1. Mortgages in good standing \$.....0 unpaid taxes \$.....260,594 interest due and unpaid.
2. Restructured mortgages \$.....0 unpaid taxes \$.....0 interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure \$.....0 unpaid taxes \$.....2,278,075 interest due and unpaid.
4. Mortgages in process of foreclosure \$.....0 unpaid taxes \$.....0 interest due and unpaid.

**SCHEDULE B - PART 2**

Showing all Mortgage Loans SOLD, Transferred or Paid in Full During the Year

1	Location		4	5	6	7	8	9	10	11	12	13
Loan Number	2 City	3 State	Loan Type	Date Acquired	Book Value/Recorded Investment Excluding Accrued Interest Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book Value/Recorded Investment Excluding Accrued Interest at Disposition	Consideration Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale

**NONE**

**SCHEDULE BA - PART 1**

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 Number of Units and Description	Location		4 Name of Vendor	5 Date Acquired	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment
	2 City	3 State							
<b>Joint Venture, Partnership or Limited Liability Company Interests That Have Underlying Characteristics of Common Stocks</b>									
Acadia FW Partners, L.P.....	Ft. Worth.....	TX.....	Lehman Brothers Inc.....	04/01/1988.....	.....0	.....0	.....0	.....0	.....0
PTJ Merchant Banking Partners, L.P.....	Ft. Worth.....	TX.....	Lehman Brothers Inc.....	04/01/1988.....	.....1,042	.....0	.....1,042	.....0	.....0
Peachtree Cable Associates, Ltd.....	Ft. Worth.....	TX.....	Peachtree Cable Associates, Ltd.....	12/30/1988.....	.....0	.....0	.....0	.....0	.....0
Boston Ventures Limited Partnership II.....	Boston.....	MA.....	Boston Ventures Limited Partnership II.....	06/29/1990.....	.....508,683	.....0	.....337,940	.....3,946	.....0
Wingate Partners, Limited Partnership.....	Dallas.....	TX.....	Wingate Partners, Limited Partnership.....	12/31/1991.....	.....0	.....0	.....0	.....126,808	.....0
Cincinnati Reds, LLC.....	Cincinnati.....	OH.....	Various.....	03/25/1992.....	.....12,741,734	.....0	.....12,741,734	.....0	.....0
Boston Ventures Limited Partnership IV.....	Boston.....	MA.....	Boston Ventures Limited Partnership IV.....	10/29/1992.....	.....824,799	.....0	.....339,908	.....9,464	.....0
Willis Stein & Partners, Limited Partnership.....	Chicago.....	IL.....	Willis Stein & Partners, Limited Partnership.....	01/03/1996.....	.....1,580,095	.....0	.....856,927	.....(188,463)	.....0
Boston Ventures Limited Partnership V.....	Boston.....	MA.....	Boston Ventures Limited Partnership V.....	09/30/1996.....	.....854,291	.....0	.....441,025	.....(126,959)	.....0
Caltius Mezzanine Partners, L.P.....	Los Angeles.....	CA.....	Caltius Mezzanine Partners, L.P.....	12/17/1997.....	.....318,409	.....0	.....318,409	.....0	.....0
Boston Ventures Limited Partnership VI.....	Boston.....	MA.....	Boston Ventures Limited Partnership VI.....	05/31/2000.....	.....840,000	.....0	.....496,094	.....(207,724)	.....0
McMillin-American LLC.....	National City.....	CA.....	Transferred to BA Schedule in conformity with SSAP No. 48..	01/01/2001.....	.....0	.....0	.....0	.....0	.....0
Tri-Artisan Partners, LLC.....	Wilmington.....	DE.....	Tri-Artisan Partners, LLC.....	04/22/2002.....	.....750,000	.....0	.....750,000	.....0	.....0
0899999. Total - Joint Venture, Partnership or Limited Liability Company Interests That Have Underlying Characteristics of Common Stocks.....					.....18,419,053	.....0	.....16,283,079	.....(382,928)	.....0
<b>Surplus Debentures</b>									
Great Texas County Mutual 10.00% 12-31-2010.....	Dallas.....	TX.....	Great Texas County Mutual Insurance Company.....	12/06/1991.....	.....600,000	.....0	.....600,000	.....0	.....0
1199999. Total - Surplus Debentures.....					.....600,000	.....0	.....600,000	.....0	.....0
<b>Any Other Class of Admitted Asset</b>									
Premier Dealer Services, Inc. Line of Credit Agreement.....	San Diego.....	CA.....	T.O.G., Inc.....	09/28/1998.....	.....2,750,000	.....0	.....2,750,000	.....0	.....0
Global Premier Finance Company Line of Credit.....	Cincinnati.....	OH.....	Global Premier Finance Company.....	02/01/1999.....	.....25,037,603	.....0	.....25,037,603	.....0	.....0
AMMC CDO I, CLASS E-1.....	Cincinnati.....	OH.....	Transferred to Schedule BA in conformity with SSAP No. 48..	12/31/2002.....	.....475,589	.....0	.....475,589	.....0	.....0
AMMC CDO I, CLASS E-2.....	Cincinnati.....	OH.....	Transferred to Schedule BA in conformity with SSAP No. 48..	12/31/2002.....	.....3,163,985	.....0	.....3,163,985	.....0	.....0
1499999. Total - Any Other Class of Admitted Asset.....					.....31,427,177	.....0	.....31,427,177	.....0	.....0
9999999. Totals.....					.....50,446,230	.....0	.....48,310,256	.....(382,928)	.....0

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**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets SOLD, Transferred or Paid in Full During the Year

1 Number of Units and Description	Location		4 Name of Purchaser or Nature of Disposition	5 Date Acquired	6 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book/Adjusted Carrying Value Less Encumbrances at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
	2 City	3 State										
<b>Joint Venture, Partnership or Limited Liability Company Interests That Have Underlying Characteristics of Other</b>												
McMillin-American Preferred 16.00% due 3-30-03.....	National City.....	CA.....	Final payoff.....	01/01/2001	2,597,976	0	0	1,619,476	1,619,476	0	0	0
1099999. Total - Joint Venture, Partnership or Limited Liability Company Interests That Have Underlying Characteristics of Other.....					2,597,976	0	0	1,619,476	1,619,476	0	0	0
<b>Any Other Class of Admitted Assets</b>												
American Custom Insurance Services, Inc Credit Line	Los Angeles.....	CA.....	American Custom Insurance Services, Inc....	11/30/2000	2,000,000	0	0	1,700,000	1,700,000	0	0	0
1499999. Total - Any Other Class of Admitted Assets.....					2,000,000	0	0	1,700,000	1,700,000	0	0	0
9999999. Totals.....					4,597,976	0	0	3,319,476	3,319,476	0	0	0

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
<b>U.S. Government - Issuer Obligations</b>																				
912827 L8 3...	U.S. TREASURY NOTES 5.75 8-15-03.....		5.750	AF15	08/15/2003			9,560,033	9,550,000	102.7810	9,815,586	9,620,195	207,447	549,125	(15,467)	0	0	1	07/20/1998	5.575
912827 2J 0...	U.S. TREASURY NOTES 6.25 2-15-07.....		6.250	AF15	02/15/2007			660,123	670,000	114.7190	768,617	654,716	15,819	41,875	2,021	0	0	1	02/28/2000	6.665
912827 3X 8...	U.S. TREASURY NOTES 5.50 2-15-08.....		5.500	AF15	02/15/2008			2,223,299	2,100,000	112.8440	2,369,724	2,249,133	90,383	68,751	(21,169)	0	0	1	10/10/2001	4.213
912827 4F 6...	U.S. TREASURY NOTES 5.625 5-15-08.....		5.625	NM15	05/15/2008			12,314,520	11,185,000	113.4690	12,691,508	12,341,630	80,392	73,955	(27,041)	0	0	1	11/21/2002	3.540
912827 4K 5...	U.S. TREASURY NOTES 5.375 6-30-03.....		5.375	DJ30	06/30/2003			345,910	347,000	102.0630	354,159	339,789	52	18,651	2,097	0	0	1	11/24/1999	6.026
912827 4V 1...	U.S. TREASURY NOTES 4.75 11-15-08.....		4.750	NM15	11/15/2008			39,454,711	37,000,000	109.1560	40,387,720	39,535,313	224,569	403,750	(80,602)	0	0	1	11/21/2002	3.490
912827 6J 6...	U.S. TREASURY NOTES 5.75 8-15-10.....		5.750	AF15	08/15/2010			57,595,215	50,000,000	114.9690	57,484,500	57,597,656	1,086,111	0	(2,442)	0	0	1	12/30/2002	3.465
912827 7L 0...	U.S. TREASURY NOTES 4.875 2-15-12.....		4.875	AF15	02/15/2012			16,213,486	15,100,000	108.5940	16,397,694	16,225,422	278,092	0	(11,936)	0	0	1	11/19/2002	3.906
912828 AP 5...	U.S. TREASURY NOTES 4.00 11-15-12.....		4.000	NM15	11/15/2012			20,356,166	20,000,000	101.4060	20,281,200	20,356,250	102,222	0	(84)	0	0	1	12/30/2002	3.782
0199999	U.S. Government - Issuer Obligations.....							158,723,463	145,952,000	XXX	160,550,708	158,920,104	2,085,087	1,156,107	(154,623)	0	0	XXX	XXX	XXX
<b>U.S. Government - Single Class Mortgage-Backed/Asset-Backed Securities</b>																				
83162C FD 0...	SBA SER 94-20C 6.875 3-1-14 AL 03-04.....		6.875	SM...	03/01/2014	12/31/2006		1,941,179	1,941,179	110.1250	2,137,723	1,941,179	44,485	133,457	0	0	0	1PE	03/08/1994	6.875
83162C FH 1...	SBA SER 94-20F 7.60 6-1-14 AL 06-04.....		7.600	DJ...	06/01/2014	09/01/2006		867,587	845,240	112.1250	947,725	878,826	5,353	64,238	(11,661)	0	0	1	12/30/1996	6.159
83162C FQ 1...	SBA SER 94-20K 8.65 11-1-14AL 11-04.....		8.650	NM...	11/01/2014	07/01/2007		749,663	708,659	114.5310	811,634	767,499	10,216	61,299	(29,027)	0	0	1	12/27/1996	6.050
83162C GR 8...	SBA SER 96-20D 7.35 4-1-16 AL 10-06.....		7.350	OA...	04/01/2016	05/01/2011		1,147,258	1,130,371	113.0940	1,278,382	1,152,232	20,771	83,082	(4,393)	0	0	1	12/23/1996	6.958
83162C HH 9...	SBA SER 97-20C 7.15 3-1-17 AL 12-1-7.....		7.150	SM...	03/01/2017	09/01/2013		1,043,259	1,052,337	113.2500	1,191,771	1,041,813	25,081	75,242	2,022	0	0	1PE	09/24/1999	7.335
0299999	U.S. Government - Single Class Mortgage-Backed/Asset-Backed Securities.....							5,748,946	5,677,786	XXX	6,367,235	5,781,549	105,906	417,318	(43,059)	0	0	XXX	XXX	XXX
0399999	Total - U.S. Government.....							164,472,409	151,629,786	XXX	166,917,943	164,701,653	2,190,993	1,573,425	(197,682)	0	0	XXX	XXX	XXX
<b>All Other Governments - Issuer Obligations</b>																				
<b>Canada</b>																				
C7507X AY 3...	ONTARIO PROVINCE 5.25 11-30-11 CNS.....		5.250	NOV...	11/30/2011			9,603,861	10,000,000	100.0000	10,000,000	9,567,800	45,208	525,000	33,215	0	0	1	11/28/2001	5.833
110709 DJ 8...	BRITISH COLUMBIA 7.75 6-16-03 CNS.....		7.750	DJ16	06/16/2003			100,139	100,000	102.1770	102,177	101,700	323	7,750	(288)	0	0	1	06/06/1996	7.435
110709 FD 9...	BRITISH COLUMBIA 5.75 01-09-12 CNS.....		5.750	JJ09...	01/09/2012			25,953,499	25,000,000	105.1430	26,285,750	25,979,250	686,806	0	(25,751)	0	0	1	09/09/2002	5.215
135087 XH 2...	CANADIAN GOVT 5.25 6-01-12 CNS.....		5.250	DJ...	06/01/2012			19,835,124	20,000,000	103.4000	20,680,000	19,828,000	87,500	525,000	7,124	0	0	1	06/19/2002	5.363
563469 EE 1...	MANITOBA PROVINCE 5.25 3-02-09 CNS.....		5.250	SM02...	03/02/2009			4,642,755	4,600,000	103.9910	4,783,586	4,664,400	79,829	241,500	(5,770)	0	0	1	12/17/1998	5.073
683078 GS 2...	ONTARIO HYDRO 5.375 6-2-03 CNS.....		5.375	DJ02...	06/02/2003			2,000,875	2,000,000	101.0450	2,020,900	2,009,700	9,130	107,500	(2,028)	0	0	1	03/18/1998	5.269
683234 NF 1...	ONTARIO PROVINCE 6.20 11-19-09 CNS.....		6.200	NM19...	11/19/2009			10,376,819	10,000,000	109.1340	10,913,400	10,420,000	72,333	620,000	(43,181)	0	0	1	01/08/2002	5.534
683234 NX 2...	ONTARIO PROVINCE 6.10 11-19-10 CNS.....		6.100	NM19...	11/19/2010			7,340,401	7,000,000	108.1850	7,572,950	7,353,150	49,817	213,500	(12,749)	0	0	1	08/19/2002	5.336
748148 BG 7...	QUEBEC PROVINCE 6.0 10-01-12.....		6.000	OA...	10/01/2012			20,766,993	20,000,000	106.0160	21,203,200	20,776,000	300,000	0	(9,007)	0	0	1	11/07/2002	5.487
0399999	Canada - Issuer Obligations.....							100,620,466	98,700,000	XXX	103,561,963	100,700,000	1,330,946	2,240,250	(58,435)	0	0	XXX	XXX	XXX
<b>Foreign</b>																				
46513E AH 5...	ST OF ISRAEL SER A 4.45 10-01-07.....		4.450	NM...	10/01/2007			1,000,000	1,000,000	94.4710	944,710	1,000,000	7,417	5,563	0	0	0	1	09/13/2002	4.450
465138 AQ 8...	ST OF ISRAEL PR-75 1-31-03.....		6.000	DJ...	01/31/2003			1,000,000	1,000,000	99.9960	999,960	1,000,000	5,000	20,000	0	0	0	1PE	03/01/2002	6.000
465138 C3 7...	ST OF ISRAEL SER A 7.00 12-14-04 NC.....		7.000	NM...	11/01/2004			1,000,000	1,000,000	100.0000	1,000,000	1,000,000	11,667	70,000	0	0	0	1	11/12/1999	7.000
465138 D5 1...	ST OF ISRAEL SER A 6.80 11-01-05.....		6.800	NM...	11/01/2005			1,000,000	1,000,000	100.0000	1,000,000	1,000,000	11,333	68,000	0	0	0	1	10/13/2000	6.800
465138 LY 9...	ST OF ISRAEL PR-1.50 3-31-06.....		3.250	DJ...	03/31/2006			1,000,000	1,000,000	99.9980	999,980	1,000,000	2,708	33,750	0	0	0	1	09/30/1996	6.750
465138 UD 5...	ST OF ISRAEL 6.75 8-31-07.....		6.750	NM...	08/31/2007			1,000,000	1,000,000	100.0000	1,000,000	1,000,000	11,250	67,500	0	0	0	1	10/30/1997	6.750
465138 VY 8...	ST OF ISRAEL SER A 5.60 10-31-03.....		5.600	NM...	10/31/2003			1,000,000	1,000,000	100.0000	1,000,000	1,000,000	9,333	56,000	0	0	0	1	10/14/1998	5.600
465138 2L 8...	ST OF ISRAEL SER A 5.80 10-01-06 NC.....		5.800	NM...	10/01/2006			1,000,000	1,000,000	100.0000	1,000,000	1,000,000	9,667	58,000	0	0	0	1	09/28/2001	5.800
0499999	Foreign - Issuer Obligations.....							8,000,000	8,000,000	XXX	7,944,650	8,000,000	68,375	378,813	0	0	0	XXX	XXX	XXX
1099999	All Other Governments - Issuer Obligations.....							108,620,466	106,700,000	XXX	111,506,613	108,700,000	1,399,321	2,619,063	(58,435)	0	0	XXX	XXX	XXX
1099999	Total - All Other Governments.....							108,620,466	106,700,000	XXX	111,506,613	108,700,000	1,399,321	2,619,063	(58,435)	0	0	XXX	XXX	XXX
<b>States, Territories &amp; Possessions (Direct and Guaranteed) - Issuer Obligations</b>																				
<b>Alabama</b>																				
09088R JY 3...	BIRMINGHAM AL SER A 5.25 04-01-2011.....		5.250	OA...	04/01/2011			3,386,503	3,000,000	112.1450	3,364,350	3,398,670	39,375	78,751	(12,167)	0	0	1PE	09/13/2002	3.443
09088R JY 3...	Alabama.....							3,386,503	3,000,000	XXX	3,364,350	3,398,670	39,375	78,751	(12,167)	0	0	XXX	XXX	XXX
<b>Delaware</b>																				
246380 TW 9...	DELAWARE SER A 4.00 07-01-12.....		4.000	JJ...	07/01/2012	07/01/2010	100.000	6,693,988	6,395,000	103.0760	6,591,710	6,703,559	127,900	0	(9,571)	0	0	1PE	09/23/2002	3.291
246380 TW 9...	Delaware.....							6,693,988	6,395,000	XXX	6,591,710	6,703,559	127,900	0	(9,571)	0	0	XXX	XXX	XXX
<b>District of Columbia</b>																				
254760 B6 7...	DISTRICT COLUMBIA B-2 5.50 6-1-06.....		5.500	DJ...	06/01/2006			6,325,456	6,200,000	111.2820	6,899,484	6,422,456	28,417	341,000	(33,007)	0	0	1PE	11/30/1999	4.850
254760 B6 7...	District of Columbia.....							6,325,456	6,200,000	XXX	6,899,484	6,422,456	28,417	341,000	(33,007)	0	0	XXX	XXX	XXX

E08

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
<b>Hawaii</b>																				
419780 VZ 1..	HAWAII ST REF 5.50 2-01-11 NC		5.500	AF	02/01/2011			5,611,401	5,000,000	113.9020	5,695,100	5,613,400	114,583	0	(1,999)	0	0	1PE	12/20/2002	3.734
	Hawaii							5,611,401	5,000,000	XXX	5,695,100	5,613,400	114,583	0	(1,999)	0	0	XXX	XXX	XXX
<b>Illinois</b>																				
167484 VZ 4..	CHICAGO ILL REF B 5.50 1-01-05 DEF		5.500	JJ	01/01/2005			111,848	110,000	107.8600	118,646	114,389	3,025	6,050	(863)	0	0	1PE	11/30/1999	4.611
452151 DB 6..	ILLINOIS ST FIRST SER 5.125 10-01-12		5.125	OA	10/01/2012			7,901,404	7,000,000	112.2130	7,854,910	7,920,780	89,688	0	(19,376)	0	0	1PE	09/19/2002	3.551
968648 PL 3..	WILL & KENDALL CNTY IL 5.375 1-1-14		5.375	JJ	01/01/2014	01/01/2013	100.000	2,837,225	2,595,000	112.4190	2,917,273	2,846,092	69,741	0	(8,867)	0	0	1PE	07/16/2002	4.221
	Illinois							10,850,477	9,705,000	XXX	10,890,829	10,881,261	162,454	6,050	(29,106)	0	0	XXX	XXX	XXX
<b>Massachusetts</b>																				
57582N DJ 1..	MASS ST CER C 5.50 11-01-12 NC		5.500	NM	11/01/2012			22,062,364	19,000,000	115.3790	21,922,010	22,127,146	174,167	286,000	(64,782)	0	0	1PE	12/26/2002	3.544
	Massachusetts							22,062,364	19,000,000	XXX	21,922,010	22,127,146	174,167	286,000	(64,782)	0	0	XXX	XXX	XXX
<b>Missouri</b>																				
606301 EQ 8..	MO REF-WTR SER B 3.375 10-01-13 C12		3.375	OA	10/01/2013	10/01/2012	100.000	2,483,248	2,500,000	97.8820	2,447,050	2,482,975	17,813	0	273	0	0	1PE	09/27/2002	3.450
	Missouri							2,483,248	2,500,000	XXX	2,447,050	2,482,975	17,813	0	273	0	0	XXX	XXX	XXX
<b>New Jersey</b>																				
646039 EG 8..	NJ ST MBIA IBC 5.50 08-01-13		5.500	AF	08/01/2013			4,713,108	4,000,000	116.1660	4,646,640	4,728,760	91,667	0	(15,652)	0	0	1PE	09/20/2002	3.473
	New Jersey							4,713,108	4,000,000	XXX	4,646,640	4,728,760	91,667	0	(15,652)	0	0	XXX	XXX	XXX
<b>Ohio</b>																				
677519 DN 7..	OHIO ST SCHS SER B 4.00 9-15-13		4.000	SM15	09/15/2013	03/15/2012	100.000	7,608,017	7,385,000	102.1120	7,540,971	7,613,918	86,979	0	(5,901)	0	0	1PE	09/17/2002	3.611
	Ohio							7,608,017	7,385,000	XXX	7,540,971	7,613,918	86,979	0	(5,901)	0	0	XXX	XXX	XXX
<b>Oregon</b>																				
686071 KE 0..	OREGON ST 8.10 1-01-03		8.100	JJ	01/01/2003			250,000	250,000	100.0000	250,000	269,063	10,125	20,250	(9,227)	0	0	1PE	11/20/2000	4.290
	Oregon							250,000	250,000	XXX	250,000	269,063	10,125	20,250	(9,227)	0	0	XXX	XXX	XXX
<b>Pennsylvania</b>																				
295407 TF 7..	ERIE PA 5.60 11-15-07 AL09-22-06		5.600	NM15	11/15/2007			1,876,668	2,000,000	110.3840	2,207,680	1,817,640	14,311	112,000	20,526	0	0	1PE	11/30/1999	7.120
725208 AR 0..	PITT PA SER B 6.6 03-01-12A12-27-08		6.600	SM	03/01/2012	03/01/2007	102.000	2,006,725	2,000,000	108.9320	2,178,640	2,007,500	44,000	132,000	(521)	0	0	1PE	06/28/2001	6.551
	Pennsylvania							3,883,393	4,000,000	XXX	4,386,320	3,825,140	58,311	244,000	20,005	0	0	XXX	XXX	XXX
<b>Virginia</b>																				
655864 G3 4..	NORFOLK VA REF & IMPT 5.50 2-01-12		5.500	AF	02/01/2012	02/01/2003	102.000	2,291,090	2,270,000	102.3060	2,322,346	2,296,241	52,021	124,850	(1,761)	0	0	1PE	11/30/1999	5.369
	Virginia							2,291,090	2,270,000	XXX	2,322,346	2,296,241	52,021	124,850	(1,761)	0	0	XXX	XXX	XXX
<b>Washington</b>																				
495224 ZM 2..	KING CNTY WA #411-REF 5.50 12-01-11		5.500	DJ	12/01/2011			5,783,733	5,000,000	114.4800	5,724,000	5,806,300	22,917	137,500	(22,567)	0	0	1PE	09/13/2002	3.443
93974A LF 9..	WA MOTOR TAX-SER B 4 7-1-13 C12@100		4.000	JJ	07/01/2013	07/01/2012	100.000	3,076,202	3,000,000	101.2160	3,036,480	3,077,880	30,000	0	(1,678)	0	0	1PE	09/19/2002	3.681
93974A NE 0..	WASH ST REF SER R-03A 4.50 1-01-13		4.500	JJ	01/01/2013	01/01/2012	100.000	5,315,249	5,000,000	104.5410	5,227,050	5,322,650	56,250	0	(7,401)	0	0	1PE	09/19/2002	3.671
	Washington							14,175,184	13,000,000	XXX	13,987,530	14,206,830	109,167	137,500	(31,646)	0	0	XXX	XXX	XXX
<b>Wisconsin</b>																				
977055 7C 0..	WISCONSIN ST SER 3 5.250 11-01-10		5.250	NM	11/01/2010			5,963,977	5,330,000	112.6260	6,002,966	5,964,963	46,638	0	(986)	0	0	1PE	12/26/2002	3.501
	Wisconsin							5,963,977	5,330,000	XXX	6,002,966	5,964,963	46,638	0	(986)	0	0	XXX	XXX	XXX
	Total States and US							96,298,206	88,035,000	XXX	96,947,306	96,534,382	1,119,617	1,238,401	(195,527)	0	0	XXX	XXX	XXX
1199999	States, Territories & Possessions - Issuer Obligations							96,298,206	88,035,000	XXX	96,947,306	96,534,382	1,119,617	1,238,401	(195,527)	0	0	XXX	XXX	XXX
1799999	Total - States, Territories & Possessions (Direct and Guaranteed)							96,298,206	88,035,000	XXX	96,947,306	96,534,382	1,119,617	1,238,401	(195,527)	0	0	XXX	XXX	XXX
<b>Political Subdivisions of States, Territories &amp; Possessions (Direct and Guaranteed) - Issuer Obligations</b>																				
<b>Texas</b>																				
184540 SR 4..	CLEAR CREEK TX ISD 7.50 2-15-05 NC		7.500	AF15	02/15/2005			601,653	550,000	112.2280	617,254	621,115	15,583	20,625	(19,462)	0	0	1PE	03/01/2002	2.904
	Texas							601,653	550,000	XXX	617,254	621,115	15,583	20,625	(19,462)	0	0	XXX	XXX	XXX
	Total States and US							601,653	550,000	XXX	617,254	621,115	15,583	20,625	(19,462)	0	0	XXX	XXX	XXX
1899999	Political Subdivisions of States, Territories & Possessions - Issuer Obligations							601,653	550,000	XXX	617,254	621,115	15,583	20,625	(19,462)	0	0	XXX	XXX	XXX
2499999	Total - Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed)							601,653	550,000	XXX	617,254	621,115	15,583	20,625	(19,462)	0	0	XXX	XXX	XXX
<b>Special Revenue &amp; Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations</b>																				
<b>Arizona</b>																				
718937 AA 3..	PHOENIX AZ DEV 6.23 12-1-08 AL091105		6.230	DJ	12/08/2008			1,753,555	1,805,000	111.6460	2,015,210	1,739,569	9,371	112,451	6,825	0	0	1PE	11/16/2000	6.822
	Arizona							1,753,555	1,805,000	XXX	2,015,210	1,739,569	9,371	112,451	6,825	0	0	XXX	XXX	XXX

E08.1

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21	
			4	5									14	15							
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest	
<b>California</b>																					
03255L AM 1.	ANAHEIM CA LEASE 7.375 9-1-20 AL0716.....		7.375	SM	09/01/2020	09/01/2007	102.000	2,590,830	2,500,000	110.1140	2,752,850	2,596,750	61,458	92,188	(5,920)	0	0	0	1PE	03/08/2002	6.824
672319 AK 6.	OAKLAND, CA PENSION 6.95 12-15-08 NC.....		6.950	DJ15	12/15/2008			517,079	480,000	117.2310	562,709	521,400	1,483	33,360	(4,321)	0	0	0	1PE	03/01/2002	5.415
76803E AA 6.	RIVER CITY STA 7.75 11-1-14 AL021609.....		7.750	NM	11/01/2014			977,951	912,440	123.6520	1,128,250	983,154	11,786	72,349	(3,475)	0	0	0	1PE	06/28/2001	6.854
796825 AR 8.	SAN BERNARDINO PENSION 7.09 8-01-11.....		7.090	AF	08/01/2011			2,040,929	2,000,000	119.1720	2,383,440	2,050,800	59,083	141,800	(3,420)	0	0	0	1PE	11/30/1999	6.772
	California.....							6,126,789	5,892,440	XXX	6,827,249	6,152,104	133,810	339,697	(17,136)	0	0	0	XXX	XXX	XXX
<b>Colorado</b>																					
24919P DT 8.	DENVER CO CNTY 6.82 12-15-09.....		6.820	DJ15	12/15/2009			977,428	1,000,000	115.9040	1,159,040	972,500	3,031	68,200	2,422	0	0	0	1PE	11/20/2000	7.239
	Colorado.....							977,428	1,000,000	XXX	1,159,040	972,500	3,031	68,200	2,422	0	0	0	XXX	XXX	XXX
<b>Connecticut</b>																					
574754 AA 5.	MASHANTUCKET 6.91 97A 9-1-12 A102009.....		6.910	SM	09/01/2012			2,816,704	2,500,000	115.4170	2,885,425	2,818,475	57,583	0	(1,771)	0	0	0	1	12/06/2002	5.224
	Connecticut.....							2,816,704	2,500,000	XXX	2,885,425	2,818,475	57,583	0	(1,771)	0	0	0	XXX	XXX	XXX
<b>Georgia</b>																					
343575 BX 3.	FLOYD CNTY HOSP GA 6.00 9-1-07.....		6.000	SM	09/01/2007			97,106	100,000	114.4490	114,449	92,719	2,000	6,000	512	0	0	0	1	12/28/1990	6.733
	Georgia.....							97,106	100,000	XXX	114,449	92,719	2,000	6,000	512	0	0	0	XXX	XXX	XXX
<b>Illinois</b>																					
213183 2T 2.	COOK CNTY PREREFUNDING 7.25 11-01-07.....		7.250	NM	11/01/2007			653,414	595,000	118.9640	707,836	654,015	7,190	0	(601)	0	0	0	1PE	12/10/2002	4.942
213183 2Y 1.	COOK CNTY UNREFUNDED 7.25 11-01-07.....		7.250	NM	11/01/2007			4,837,459	4,405,000	118.2030	5,206,842	4,841,908	53,227	0	(4,449)	0	0	0	1PE	12/10/2002	4.942
452245 CS 0.	ILLINOIS ST TOLL HWY 5.50 1-01-13.....		5.500	JJ	01/01/2013			4,083,671	3,665,000	114.2500	4,187,263	4,099,009	100,788	0	(15,338)	0	0	0	1PE	07/17/2002	4.096
	Illinois.....							9,574,544	8,665,000	XXX	10,101,941	9,594,932	161,205	0	(20,388)	0	0	0	XXX	XXX	XXX
<b>Louisiana</b>																					
434208 AT 1.	HODGE LA UTIL SYS REV 6.00 3-1-07.....		6.000	SM	03/01/2007	03/01/2003	100.000	67,876	70,000	96.9660	67,876	70,000	1,400	4,200	(225)	0	0	0	3	03/10/1972	6.000
874778 AB 9.	TALLULAH LA REV 7.02 11-1-19 AL30215.....		7.020	NM	11/01/2019	11/01/2007	100.000	1,532,858	1,500,000	106.6920	1,600,380	1,537,590	17,550	105,300	(4,732)	0	0	0	1PE	03/01/2002	6.485
	Louisiana.....							1,600,734	1,570,000	XXX	1,668,256	1,607,590	18,950	109,500	(4,957)	0	0	0	XXX	XXX	XXX
<b>Massachusetts</b>																					
575895 CJ 4.	MASS PORT AUTHORITY 6.00 7-1-11.....		6.000	JJ	07/01/2011			494,183	500,000	114.4310	572,155	487,500	15,000	30,000	507	0	0	0	1	04/03/1978	6.178
	Massachusetts.....							494,183	500,000	XXX	572,155	487,500	15,000	30,000	507	0	0	0	XXX	XXX	XXX
<b>Michigan</b>																					
594614 FU 8.	MICH ST BLDG AUTH 5.50 10-15-09.....		5.500	OA15	10/15/2009	10/15/2007	101.000	4,044,918	4,000,000	112.4490	4,497,960	4,060,640	46,444	220,000	(5,371)	0	0	0	1PE	11/30/1999	5.301
	Michigan.....							4,044,918	4,000,000	XXX	4,497,960	4,060,640	46,444	220,000	(5,371)	0	0	0	XXX	XXX	XXX
<b>Nebraska</b>																					
02913L CK 9.	AMER PUBLIC ENERGY 7.125 6-01-07.....		7.125	DJ	06/01/2007			3,166,102	3,205,000	115.8790	3,713,922	3,149,810	19,030	228,356	7,197	0	0	0	1PE	08/16/2000	7.453
	Nebraska.....							3,166,102	3,205,000	XXX	3,713,922	3,149,810	19,030	228,356	7,197	0	0	0	XXX	XXX	XXX
<b>New Jersey</b>																					
646122 DQ 1.	N J HOUSING FIN AGENCY 5.80 11-1-11.....		5.800	NM	11/01/2011			401,359	400,000	100.0180	400,072	403,064	3,867	23,200	(115)	0	0	0	1PE	03/26/1973	5.750
646122 FW 6.	N J HOUSING FIN AGENCY 5.25 11-1-17.....		5.250	NM	11/01/2017			994,863	1,000,000	100.0190	1,000,190	991,400	8,750	52,500	223	0	0	0	1PE	02/20/1973	5.300
	New Jersey.....							1,396,222	1,400,000	XXX	1,400,262	1,394,464	12,617	75,700	108	0	0	0	XXX	XXX	XXX
<b>New York</b>																					
649705 JJ 0.	EMPIRE INS NY IND DEV 8.80 9-11-18.....		8.800	MTHL	09/11/2018			6,008,221	5,882,569	102.1360	6,008,221	6,198,698	28,759	517,534	(169,431)	0	0	0	3	02/19/1999	8.246
896029 8E 8.	TRIBOROUGH BRDG 5.25 11-15-12 NC.....		5.250	NM15	11/15/2012			2,844,488	2,500,000	112.7530	2,818,825	2,851,225	30,260	0	(6,737)	0	0	0	1PE	09/20/2002	3.581
896029 8F 5.	TRIBOROUGH BRDG 5.25 11-15-13 NC.....		5.250	NM15	11/15/2013			2,846,548	2,500,000	112.5780	2,814,450	2,852,550	30,260	0	(6,002)	0	0	0	1PE	09/20/2002	3.690
	New York.....							11,699,257	10,882,569	XXX	11,641,496	11,902,473	89,279	517,534	(182,170)	0	0	0	XXX	XXX	XXX
<b>North Dakota</b>																					
299007 AN 4.	EVANGELICAL LUTH 6.75 11-1-10 AL4609.....		6.750	NM	11/01/2010			4,450,613	4,000,000	114.0000	4,560,000	4,460,600	45,000	135,000	(9,987)	0	0	0	1PE	10/15/2000	4.994
658897 BL 6.	N.D. ST MUN BDBK10.00 4-1-09 AL81106.....		10.000	OA	04/01/2009			3,300,383	3,000,000	132.4340	3,374,940	3,374,940	75,000	300,000	(35,918)	0	0	0	1PE	11/01/2000	7.936
	North Dakota.....							7,750,996	7,000,000	XXX	8,533,020	7,835,540	120,000	435,000	(45,905)	0	0	0	XXX	XXX	XXX
<b>Ohio</b>																					
67756B DV 9.	OHIO HI EDUC SER A 7.50 12-1-05.....		7.500	DJ	12/01/2005			30,000	30,000	116.2940	34,888	30,000	188	2,250	0	0	0	0	1	12/12/1979	7.500
67756B DX 5.	OHIO HI EDUC SER A 7.50 12-1-03.....		7.500	DJ	12/01/2003			230,000	230,000	105.5060	242,664	230,000	1,438	17,250	0	0	0	0	1	12/12/1979	7.500
67756B DY 3.	OHIO HI EDUC SER A 7.50 12-1-04.....		7.500	DJ	12/01/2004			245,000	245,000	111.1110	272,222	245,000	1,531	18,375	0	0	0	0	1	12/12/1979	7.500
	Ohio.....							505,000	505,000	XXX	549,774	505,000	3,157	37,875	0	0	0	0	XXX	XXX	XXX
<b>Oregon</b>																					
736679 KW 0.	PORTLAND OREGON 7.42 6-1-10 NC.....		7.420	DJ	06/01/2010			3,021,130	3,030,000	120.1520	3,640,606	3,018,880	18,736	224,826	868	0	0	0	1PE	03/28/2000	7.472

E08.2

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
	Oregon.....							3,021,130	3,030,000	XXX	3,640,606	3,018,880	18,736	224,826	868	0	0	XXX	XXX	XXX
<b>Pennsylvania</b>																				
708840 BF 9..	PHILADELPHIA FDG PROG 5.25 6-15-06.....		5.250	DJ15	06/15/2006	06/15/2003	100.000	2,759,920	2,750,000	101.8340	2,800,435	2,822,215	6,417	144,375	(21,112)	0	0	1	11/30/1999	4.441
708840 BJ 1..	PENN INTERGOV COOP AUTH 5.50 6-15-09.....		5.500	DJ15	06/15/2009	06/15/2003	100.000	4,405,696	4,385,000	101.9470	4,470,376	4,535,669	10,719	241,175	(44,048)	0	0	1	11/30/1999	4.441
71781L AH 2..	PHIL PA AUTH IND DEV 5.69 4-15-07.....		5.690	OA15	04/15/2007			1,847,918	1,800,000	109.5780	1,972,404	1,860,552	21,622	102,420	(9,793)	0	0	1PE	09/14/2001	4.993
71781L AK 5..	PHIL AUTH IND DEV 5.79 4-15-09.....		5.790	OA15	04/15/2009			2,402,624	2,175,000	109.7060	2,386,106	2,410,009	26,586	62,966	(7,385)	0	0	1PE	10/08/2002	3.897
	Pennsylvania.....							11,416,158	11,110,000	XXX	11,629,321	11,628,445	65,344	550,936	(82,338)	0	0	XXX	XXX	XXX
<b>South Carolina</b>																				
837147 TK 3..	SC PUB SVC SER A 5.50 01-01-11.....		5.500	JJ	01/01/2011	01/01/2010	101.000	4,544,441	4,000,000	113.0920	4,523,680	4,563,560	110,000	0	(19,119)	0	0	1PE	09/13/2002	3.424
837147 XU 6..	SC PUB SVC REF-SER D 5.250 01-01-12.....		5.250	JJ	01/01/2012			11,229,228	10,000,000	112.6920	10,000,000	11,242,750	100,625	0	(13,522)	0	0	1PE	12/20/2002	3.636
	South Carolina.....							15,773,669	14,000,000	XXX	15,792,880	15,806,310	210,625	0	(32,641)	0	0	XXX	XXX	XXX
<b>Texas</b>																				
024838 AJ 3..	AMER CAMP PPTYYS 6.55 8-01-11 A07.....		6.550	AF	08/01/2011			2,335,000	2,335,000	114.2100	2,666,804	2,335,000	63,726	152,943	0	0	0	1PE	05/25/2001	6.550
40223T AF 0..	GULFCOAST WTR AU 6.625 7-1-07 AL8-05.....		6.625	JJ	07/01/2007			1,034,689	1,000,000	113.3750	1,133,750	1,041,450	33,125	66,250	(6,581)	0	0	1PE	12/21/2001	5.739
414004 BK 6..	HARRIS CTY TX REFUNDING 6.69 8-15-03.....		6.690	AF15	08/15/2003			700,000	700,000	103.0910	721,637	700,000	17,691	29,436	0	0	0	1PE	03/01/2002	6.690
442436 2S 9..	HOUSTON TEX WTR & SWR 5.75 12-01-12.....		5.750	DJ	12/01/2012			3,544,041	3,000,000	117.0110	3,510,330	3,557,160	14,375	41,208	(13,119)	0	0	1PE	09/18/2002	3.563
473535 CK 6..	JEFFERSON CNTY TX 5.375 5-01-08 A06.....		5.375	NM	05/01/2008			2,757,644	2,620,000	108.0910	2,831,984	2,759,960	23,471	0	(2,316)	0	0	1PE	11/25/2002	4.263
	Texas.....							10,371,374	9,655,000	XXX	10,864,505	10,393,570	152,388	289,837	(22,016)	0	0	XXX	XXX	XXX
<b>Virginia</b>																				
765418 CB 2..	RICHMOND VA MET 8.50 7-15-13 A122009.....		8.500	JJ15	07/15/2013			1,171,371	1,000,000	130.4370	1,304,370	1,177,480	39,194	42,500	(6,109)	0	0	1PE	06/18/2002	6.255
92812T QL 8..	VA HSG DEV 6.60 4-1-14 AL 8-13-11.....		6.600	OA	04/01/2014	10/01/2009	101.000	4,074,767	4,000,000	103.3970	4,135,880	4,080,000	66,000	264,000	(4,442)	0	0	1PE	10/25/2001	6.365
92813H UW 4..	VA HSG DEV J 4.85 12-01-07 A6-23-06.....		4.850	DJ	12/01/2007			3,261,461	3,265,000	105.3160	3,438,567	3,260,723	13,196	175,067	623	0	0	1PE	09/28/2001	4.875
92813H UX 2..	VA HSG DEV 6.00 12-1-13 AL 6-22-11.....		6.000	DJ	12/01/2013	12/01/2011	100.000	6,320,000	6,320,000	104.4510	6,601,303	6,320,000	31,600	419,227	0	0	0	1PE	09/27/2001	6.000
	Virginia.....							14,827,599	14,585,000	XXX	15,480,120	14,838,203	149,990	900,794	(9,928)	0	0	XXX	XXX	XXX
<b>Washington</b>																				
88880M AC 5..	TOBACCO REV SETTLE 5.00 6-01-08.....		5.000	DJ	06/01/2008			1,000,000	1,000,000	101.8130	1,018,130	1,000,000	7,778	0	0	0	0	1PE	10/25/2002	5.000
88880M AF 8..	TOBACCO REV SETTLE 6.25 6-01-11.....		6.250	DJ	06/01/2011			1,585,550	1,535,000	106.1740	1,629,771	1,586,284	14,924	0	(735)	0	0	1PE	10/25/2002	5.751
	Washington.....							2,585,550	2,535,000	XXX	2,647,901	2,586,284	22,702	0	(735)	0	0	XXX	XXX	XXX
<b>Wisconsin</b>																				
056559 AE 7..	BADGER TOBACCO ASSET 5.00 06-01-09.....		5.000	DJ	06/01/2009			2,016,339	2,000,000	100.0870	2,001,740	2,017,640	8,333	52,222	(1,301)	0	0	1PE	05/02/2002	4.850
	Wisconsin.....							2,016,339	2,000,000	XXX	2,001,740	2,017,640	8,333	52,222	(1,301)	0	0	XXX	XXX	XXX
<b>Puerto Rico</b>																				
745160 EV 9..	PUERTO RICO AQUEDUCT SWR 6.50 7-1-03.....		6.500	JJ	07/01/2003			134,869	135,000	102.6390	138,563	131,418	4,388	8,775	250	0	0	1	08/07/1970	6.701
	Puerto Rico.....							134,869	135,000	XXX	138,563	131,418	4,388	8,775	250	0	0	XXX	XXX	XXX
<b>United States</b>																				
3134A4 MF 8..	FHLMC 6.25 03-05-12 NC.....		6.250	SM05	03/05/2012	03/05/2007	100.000	2,994,423	3,000,000	109.7810	3,293,430	2,994,060	60,417	93,750	363	0	0	1	02/27/2002	6.277
	U.S.....							2,994,423	3,000,000	XXX	3,293,430	2,994,060	60,417	93,750	363	0	0	XXX	XXX	XXX
	Total States and US.....							115,144,649	109,075,009	XXX	121,169,225	115,728,126	1,384,400	4,301,453	(407,605)	0	0	XXX	XXX	XXX
	2599999. Special Revenue & Assessment Obligations - Issuer Obligations.....							115,144,649	109,075,009	XXX	121,169,225	115,728,126	1,384,400	4,301,453	(407,605)	0	0	XXX	XXX	XXX
<b>Special Revenue &amp; Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Single Class Mortgage-Backed/Asset-Backed Securities</b>																				
<b>United States</b>																				
31287M US 7..	FGLMC C62393 PT 6.5 1-1-32.....		6.500	MTHL	01/01/2032	03/15/2013		7,618,358	7,620,623	104.2500	7,944,500	7,618,242	41,278	454,064	1,640	0	0	1	01/04/2002	6.507
31287Y RZ 9..	FGLMC C71404 PT 5.50 9-1-32.....		5.500	MTHL	09/01/2032	05/15/2032		14,889,824	14,816,168	102.0000	15,112,491	14,890,248	67,907	203,722	(1,344)	0	0	1	09/12/2002	5.454
31292H MU 5..	FGLMC C01271 PT 6.5 12-1-31.....		6.500	MTHL	12/01/2031	03/15/2019		9,430,183	9,430,183	104.2500	9,830,966	9,430,183	51,080	561,883	0	0	0	1	01/04/2002	6.500
31298Y S2 8..	FGLMC C60537 PT 6.5 11-01-31.....		6.500	MTHL	11/01/2031	03/15/2013		7,845,778	7,792,490	104.1250	8,113,931	7,848,499	42,209	464,305	(32,985)	0	0	1	01/18/2002	6.348
313376 VU 2..	FHLMC T-002 CL A PT 7.00 01-25-21.....		7.000	MTHL	01/25/2021	01/25/2018		591,363	592,394	104.5000	619,052	590,929	3,456	41,468	772	0	0	1	02/22/1996	7.028
31371K UA 7..	FNCL 254477 PT 5.50 10-01-32.....		5.500	MTHL	10/01/2032	09/25/2032		24,066,873	23,803,718	102.1250	24,309,547	24,067,792	109,100	191,135	(2,025)	0	0	1	12/20/2002	5.400
31383S RS 1..	FNCL 511797 PT 6.0 5-01-31.....		6.000	MTHL	05/01/2031	02/25/2029		4,004,360	4,004,970	103.2500	4,135,131	4,004,344	20,025	240,297	156	0	0	1	10/19/2001	6.002
31385H WF 5..	FNCL 545246 PT 5.5 9-1-31.....		5.500	MTHL	09/01/2031	11/25/2030		9,349,640	9,280,469	102.1250	9,477,679	9,350,072	42,535	127,606	(2,826)	0	0	1	09/16/2002	5.429
31387D EV 7..	FNCL 580748 PT 6.0 5-1-31.....		6.000	MTHL	05/01/2031	09/25/2024		2,395,552	2,399,914	103.2500	2,477,911	2,395,414	12,000	143,995	1,207	0	0	1	10/01/2001	6.021
31388D ZU 5..	FNCL 602055 PT 6.50 9-01-31.....		6.500	MTHL	09/01/2031	02/25/2019		7,994,690	7,845,958	104.0000	8,159,796	8,000,425	42,499	509,988	(44,395)	0	0	1	10/09/2001	6.218
31388G VW 8..	FNCL 604629 PT 6.0 9-1-31.....		6.000	MTHL	09/01/2031	10/25/2028		2,270,421	2,273,879	103.2500	2,347,780	2,270,326	11,369	136,433	417	0	0	1	10/01/2001	6.016

E08.3

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
31388K WT 5	FNCL 607358 PT 6.50 10-01-31		6.500	MTHL	10/01/2031	05/25/2017		3,325,622	3,245,363	104.0000	3,375,177	3,329,032	17,579	210,951	(22,308)	0	0	1	10/31/2001	6.098
31388U HY 9	FNCL 615047 PT 6.5 1-1-32		6.500	MTHL	01/01/2032	03/25/2016		9,175,722	9,145,484	104.0000	9,511,303	9,176,921	49,538	544,919	(9,293)	0	0	1	01/08/2002	6.441
31390V ER 1	FNCL POOL PT 6.0 9-01-32		6.000	MTHL	09/09/2099	09/25/2022		8,684,206	8,568,171	103.2500	8,846,637	8,685,984	42,841	128,523	(7,715)	0	0	1	08/22/2002	5.831
	U.S.							111,642,592	110,819,784	XXX	114,261,901	111,658,411	553,416	3,959,289	(118,699)	0	0	XXX	XXX	XXX
	Total States and US							111,642,592	110,819,784	XXX	114,261,901	111,658,411	553,416	3,959,289	(118,699)	0	0	XXX	XXX	XXX
2699999	Special Revenue & Assessment Obligations - Single Class Mtg.-Backed/Asset-Backed Securities							111,642,592	110,819,784	XXX	114,261,901	111,658,411	553,416	3,959,289	(118,699)	0	0	XXX	XXX	XXX
<b>Special Revenue &amp; Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Defined Multi-Class Residential Mortgage-Backed Securities</b>																				
<b>United States</b>																				
3133TJ DM 2	FHR 2126 B SEQ 6.0 10-15-26		6.000	MTHL	10/15/2026	06/15/2005		4,972,326	5,047,000	103.8750	5,242,571	4,960,255	25,235	252,350	12,071	0	0	1PE	02/05/2002	6.749
3133TK EB 2	FHR 2145 S IO INV 4-15-29		6.180	MTHL	04/15/2029	02/15/2029		850,677	11,853,358	7.5000	889,002	812,501	0	688,904	(457,778)	0	0	1	02/23/2001	27.560
3133TL 3H 9	FHR 2158 S IO INV 11-15-26		6.230	MTHL	11/15/2026	08/15/2009		50,835	2,862,103	1.5000	42,932	143,101	0	168,382	(292,410)	0	0	1	03/07/2001	0.000
3133TR YA 7	FHR 2292 SI IO INV 11-15-30		6.580	MTHL	11/15/2030	03/15/2030		427,631	6,006,525	6.5000	390,424	410,759	0	374,603	(557,987)	0	0	1	03/01/2001	0.000
3133TV 6G 6	FHR 2359 AG SEQ 6.0 6-15-29		6.000	MTHL	06/15/2029	07/15/2005		3,514,744	3,580,000	102.2500	3,660,550	3,504,484	17,900	179,000	10,260	0	0	1PE	02/20/2002	6.959
3133T5 BU 6	FHLMC 1714M PAC 7.00 8-15-23		7.000	MTHL	08/15/2023	02/15/2003		660,493	659,911	100.2500	661,561	626,091	3,849	46,192	278,698	0	0	1PE	01/27/1997	9.131
31339D K6 4	FHR 2415 PH PAC 5.75 1-15-29		5.750	MTHL	01/15/2029	03/15/2005		6,967,242	7,000,000	102.8750	7,201,250	6,960,625	33,542	335,417	6,617	0	0	1PE	02/21/2002	6.026
31339G N4 9	FHR 2370 CP PAC 6.0 6-15-30		6.000	MTHL	06/15/2030	04/15/2006		3,946,744	4,000,000	104.8750	4,195,000	3,940,000	20,000	180,000	6,744	0	0	1PE	03/04/2002	6.578
31339L HV 5	FHR 2392 VB VADM 6.0 5-15-20		6.000	MTHL	05/15/2020	09/15/2007		9,727,603	10,000,000	105.7500	10,575,000	9,696,875	50,000	600,000	30,728	0	0	1PE	12/05/2001	6.772
31339L NK 2	FHR 2395 VH VADM 6.0 12-15-16		6.000	MTHL	12/15/2016	04/15/2007		6,839,677	7,052,000	104.3750	7,360,525	6,818,403	35,260	423,120	21,275	0	0	1PE	12/11/2001	6.863
31339N EG 7	FHR 2413 SL IO INV 11-15-29		6.200	MTHL	11/15/2029	11/15/2004		741,841	14,901,026	4.7500	707,799	727,853	0	180,840	(184,666)	0	0	1	10/16/2002	0.000
31339N LG 9	FHR 2410 MK PAC 6.5 6-15-29		6.500	MTHL	06/15/2029	09/15/2004		3,985,450	4,000,000	101.7500	4,070,000	3,982,500	21,667	195,001	2,950	0	0	1PE	03/21/2002	6.756
31339N QC 3	FHR 2431 TS IO INV 6-15-22		6.819	MTHL	06/15/2022	09/15/2003		889,780	26,642,789	2.7500	732,677	1,030,895	0	153,161	(153,160)	0	0	1	11/13/2002	0.000
31339W 6X 9	FHR 2426 SL IO INV 3-15-32		6.430	MTHL	03/15/2032	02/15/2032		1,418,816	18,678,693	8.1250	1,517,644	2,009,775	0	664,616	(1,237,980)	0	0	1	05/07/2002	13.700
31359G 2Y 1	FNR 1994-39 Z 6.5 3-25-24		6.500	MTHL	03/25/2024	08/25/2003		3,326,781	3,349,591	100.5000	3,366,339	3,299,347	18,144	199,580	100,036	0	0	1PE	01/11/2002	9.769
31359L 2T 1	FNMA 96 9D SEQ 6.50 10-25-23		6.500	MTHL	10/25/2023	10/25/2003		3,033,348	3,062,569	101.3750	3,104,679	2,887,428	16,589	199,068	120,880	0	0	1PE	02/29/1996	9.817
31359S 6M 7	FNR 2001-33 SA IO INV 7-25-31		6.630	MTHL	07/25/2031	02/25/2031		322,282	5,097,187	6.8130	347,271	481,880	0	319,453	(558,645)	0	0	1	09/19/2001	0.000
31392A YK 8	FNR 2001-68 VB VADM 6.0 5-25-20		6.000	MTHL	05/25/2020	03/25/2007		5,007,128	5,000,000	105.6250	5,281,250	5,007,813	25,000	325,000	(633)	0	0	1PE	11/02/2001	5.978
31392C EM 2	FNW 2002-W2 AF5 SEQ HEL 6.0 6-25-32		6.000	MTHL	06/25/2032	10/25/2010		1,927,158	2,000,000	103.3750	2,067,500	1,920,726	10,000	90,000	6,432	0	0	1PE	03/12/2002	6.684
31392D J4 5	FNW 2002-W5 A7 VADM 6.25 8-25-30		6.250	MTHL	08/25/2030	09/25/2004		5,006,662	5,000,000	102.7500	5,137,500	5,007,813	26,042	130,209	(1,151)	0	0	1PE	06/27/2002	6.164
31392E 3S 7	FNR 2002-71 PD PAC 5.50 10-25-31		5.500	MTHL	10/25/2031	08/25/2014		14,197,325	14,000,000	101.2500	14,175,000	14,198,594	64,167	82,500	(1,269)	0	0	1PE	12/26/2002	5.309
31392E 6E 5	FNR 2002-67 PD PAC 5.50 4-25-31		5.500	MTHL	04/25/2031	08/25/2016		5,029,372	5,000,000	102.6250	5,131,250	5,029,688	22,917	45,834	(316)	0	0	1PE	10/02/2002	5.430
31392H DS 9	FNR 2002-97 PG PAC 5.50 12-25-31		5.500	MTHL	12/25/2031	06/25/2018		5,003,887	5,000,000	102.1250	5,106,250	5,003,906	22,917	0	(19)	0	0	1PE	11/22/2002	5.491
31392P B2 0	FHR 2456 BC SEQ 6.0 9-15-28		6.000	MTHL	09/15/2028	11/15/2005		10,019,500	10,000,000	104.3750	10,437,500	10,021,875	50,000	250,000	(2,375)	0	0	1PE	07/16/2002	5.910
31392P TC 9	FHR 2476 SB IO INV 11-15-25		4.950	MTHL	11/15/2025	07/15/2003		158,942	12,088,799	1.3750	166,221	177,856	0	144,807	(160,037)	0	0	1	10/17/2002	0.000
31392R YW 5	FHR 2489 PD PAC 6.0 2-15-31		6.000	MTHL	02/15/2031	06/15/2016		4,558,438	4,500,000	103.0000	4,635,000	4,559,063	22,500	45,000	(624)	0	0	1PE	10/21/2002	5.840
31392W B3 3	FHR 2512 PE PAC 5.50 2-15-22		5.500	MTHL	02/15/2022	01/15/2017		7,157,500	7,000,000	102.2500	7,157,500	7,157,500	32,083	0	0	0	0	1Z	12/20/2002	5.237
31392W Q6 7	FHR 2518 PE PAC 5.50 4-15-31		5.500	MTHL	04/15/2031	01/15/2017		5,055,660	5,000,000	103.2500	5,162,500	5,056,250	22,917	45,834	(590)	0	0	1	10/04/2002	5.369
31392W UJ 0	FHR 2510 PE PAC 5.50 11-15-31		5.500	MTHL	11/15/2031	05/15/2014		10,137,221	10,000,000	102.7500	10,275,000	10,137,500	45,833	45,833	(279)	0	0	1PE	12/26/2002	5.299
313921 6T 0	FNW 2001-W4 AF5 SEQ 5.614 02-25-32		5.614	MTHL	02/25/2032	11/25/2031		4,999,929	5,000,000	104.7500	5,237,500	4,999,928	23,392	304,091	1	0	0	1PE	11/09/2001	5.614
911760 JY 3	VENDEE MTG 97-1 2E SEQ 7.50 3-15-24		7.500	MTHL	03/15/2024	06/15/2005		2,269,033	2,253,967	103.2500	2,327,221	2,299,398	14,087	169,047	(39,222)	0	0	1	02/20/1997	6.893
	U.S.							132,204,025	225,635,518	XXX	136,362,416	132,870,682	624,041	6,837,842	(3,052,449)	0	0	XXX	XXX	XXX
	Total States and US							132,204,025	225,635,518	XXX	136,362,416	132,870,682	624,041	6,837,842	(3,052,449)	0	0	XXX	XXX	XXX
2799999	Special Revenue & Assessment Obligations - Defined Multi-Class Residential Mtg.-Backed Securities							132,204,025	225,635,518	XXX	136,362,416	132,870,682	624,041	6,837,842	(3,052,449)	0	0	XXX	XXX	XXX
<b>Special Revenue &amp; Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Other Multi-Class Residential Mortgage-Backed Securities</b>																				
<b>United States</b>																				
911760 RX 6	VENDE 2002-2 G SEQ 6.0 9-15-24		6.000	MTHL	09/15/2024	07/15/2007		3,509,765	3,500,000	104.1250	3,644,375	3,510,938	17,500	105,000	(1,173)	0	0	1PE	06/19/2002	5.915
	U.S.							3,509,765	3,500,000	XXX	3,644,375	3,510,938	17,500	105,000	(1,173)	0	0	XXX	XXX	XXX
	Total States and US							3,509,765	3,500,000	XXX	3,644,375	3,510,938	17,500	105,000	(1,173)	0	0	XXX	XXX	XXX
2899999	Special Revenue & Assessment Obligations - Other Multi-Class Residential Mtg.-Backed Securities							3,509,765	3,500,000	XXX	3,644,375	3,510,938	17,500	105,000	(1,173)	0	0	XXX	XXX	XXX
3199999	Total - Special Revenue & Special Assessment Obligations							362,501,031	449,030,311	XXX	375,437,917	363,768,157	2,579,357	15,203,584	(3,579,926)	0	0	XXX	XXX	XXX
<b>Public Utilities (Unaffiliated) - Issuer Obligations</b>																				
<b>United States</b>																				
001192 AA 1																				

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Design- ation	20 Date Acquired	21 Effective Rate of Interest
			4 Rate of	5 How Paid									14 Amount Due and Accrued December 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year						
			Rate of	How Paid																
040555 CD 4.	ARIZONA PUBLIC SERV 6.50 3-1-12 NC.....		6.500	SM...	03/01/2012			1,961,775	2,000,000	106.5030	2,130,060	1,959,420	43,333	65,000	2,355	0	0	...	03/14/2002	6.783
059165 DV 9.	BALT GAS & ELEC 5.25 12-15-06 NC.....		5.250	DJ15	12/15/2006			3,686,803	3,700,000	104.7120	3,874,344	3,683,720	8,633	196,408	2,923	0	0	..2PE	12/04/2001	5.351
144141 CA 4.	CAROLINA P & L 7.50 03-01-23 C03.....		7.500	SM...	03/01/2023	03/01/2003	103.220	10,751,772	10,500,000	103.6990	10,888,395	10,756,325	262,500	525,000	(3,787)	0	0	..2PE	12/20/2002	7.271
144141 CK 2.	CAROLINA P & L 5.95 3-1-09 NC.....		5.950	SM...	03/01/2009			928,126	1,000,000	108.8590	1,088,590	910,000	19,833	59,500	8,906	0	0	..2	11/20/2000	7.424
144141 CS 5.	CAROLINA P & L 6.50 07-15-12 NC.....		6.500	JJ15.	07/15/2012			1,499,418	1,500,000	109.3280	1,639,920	1,499,400	40,896	0	18	0	0	..2	07/25/2002	6.506
17453B AB 7.	CITIZENS COMM 9.25 05-15-11 NC.....		9.250	NM15	05/15/2011			2,690,648	2,500,000	119.1010	2,977,525	2,703,425	29,549	231,250	(12,777)	0	0	..2	03/08/2002	7.983
190441 BC 8.	COASTAL CORP 7.75 6-15-10 NC.....		7.750	DJ15	06/15/2010			1,177,500	1,500,000	78.5000	1,177,500	1,537,500	5,167	116,250	(360,000)	0	0	..3	03/01/2002	7.342
192395 AA 9.	COGENTRIX ENERGY 8.10 3-15-04 AL0603.....		8.100	SM15	03/15/2004			402,750	895,000	45.0000	402,750	894,579	21,346	72,495	(492,127)	0	0	..4	03/18/1994	10.805
197648 CD 8.	COLUMBIA ENERGY 7.42 11-28-15 C05.....		7.420	NM28	11/28/2015	11/28/2005	102.120	2,378,778	2,500,000	103.0440	2,576,100	2,375,725	17,004	92,751	3,053	0	0	..2	06/04/2002	8.030
199575 AM 3.	COLUMBUS SO PWR 6.55 06-26-08 MTN.....		6.550	SM...	06/26/2008			10,577,063	10,000,000	111.9360	11,193,600	10,676,700	545,833	327,500	(88,565)	0	0	..1PE	11/15/2001	5.323
210371 AH 3.	CONSTELLATION ENERGY 7.00 4-01-12 NC.....		7.000	OA...	04/01/2012			2,055,374	2,000,000	105.1010	2,102,020	2,055,620	35,000	0	(246)	0	0	..2	12/11/2002	6.595
233293 AA 7.	DPL INC 6.25 5-15-08 NC.....		6.250	NM15	05/15/2008			3,008,719	3,000,000	88.6880	2,660,640	3,013,380	23,958	187,500	(1,331)	0	0	..2PE	03/12/1999	6.186
233293 AH 2.	DPL INC 6.875 9-01-11 NC.....		6.875	SM...	09/01/2011			1,601,303	1,570,000	83.7950	1,315,582	1,604,540	35,979	108,237	(2,612)	0	0	..2	10/02/2001	6.570
233331 AE 7.	DTE ENERGY CO 7.05 06-01-11 NC.....		7.050	DJ...	06/01/2011			3,170,863	3,000,000	110.9780	3,329,340	3,177,930	17,625	105,750	(7,067)	0	0	..2	07/16/2002	6.172
250847 DT 4.	DETROIT EDISON 5.20 10-15-12 NC.....		5.200	OA15	10/15/2012			1,542,031	1,500,000	103.4970	1,552,455	1,542,135	14,733	0	(104)	0	0	..1PE	12/20/2002	4.837
25746U AJ 8.	DOMINION RESOURCE 6.25 06-30-12 NC.....		6.250	DJ30	06/30/2012			4,807,104	4,500,000	106.1970	4,778,865	4,807,454	781	142,969	(351)	0	0	..2	12/26/2002	5.325
257469 AF 3.	DOMINION RESOURCES 5.70 9-17-12 NC.....		5.700	SM17	09/17/2012			999,335	1,000,000	103.7160	1,037,160	999,320	16,467	0	15	0	0	..2PE	09/09/2002	5.709
264399 DW 3.	DUKE ENERGY 6.25 01-15-12 NC.....		6.250	JJ15.	01/15/2012			5,094,524	5,000,000	104.3670	5,218,350	5,101,950	144,097	157,118	(7,426)	0	0	..1	01/14/2002	5.976
29266M AA 7.	ENERGY EAST 8.05 11-15-10 NC.....		8.050	NM15	11/15/2010			675,660	650,000	116.7470	758,856	677,625	6,686	52,325	(1,965)	0	0	..2	03/01/2002	7.380
29364G AA 1.	ENTERGY CORP 7.75 12-15-09 NC.....		7.750	DJ15	12/15/2009			1,000,000	1,000,000	100.8750	1,008,750	1,000,000	2,583	0	0	0	0	..2Z	12/16/2002	7.750
29364N AB 4.	ENTERGY MISS INC 6.45 4-1-08 C06@100.....		6.450	OA...	04/01/2008	04/01/2003	102.060	1,022,801	1,000,000	102.9330	1,029,330	1,030,000	16,125	64,500	(7,199)	0	0	..1PE	03/01/2002	5.434
302570 AK 2.	FPL GROUP CAP 7.625 9-15-06 NC.....		7.625	SM15	09/15/2006			2,510,112	2,500,000	112.0120	2,800,300	2,514,205	56,128	190,625	(2,311)	0	0	..1	11/20/2000	7.497
341081 DW 4.	FLA P&L CORP 6.00 6-01-08 NC.....		6.000	DJ...	06/01/2008			3,938,039	3,840,000	111.3920	4,277,453	3,956,928	19,200	230,400	(15,183)	0	0	..1PE	10/01/2001	5.449
34110Q AA 6.	FLA POWER CORP 6.67 4-01-08 AL120105.....		6.670	OA...	04/01/2008			2,415,228	2,477,199	108.0230	2,675,945	2,389,457	41,307	165,229	9,400	0	0	..2PE	01/27/2000	7.252
361706 AA 2.	ENTERGY CORP 7.43 1-15-11 AL 09-06.....		7.430	JJ15.	01/15/2011	01/15/2004	102.480	1,404,419	1,365,622	104.2390	1,423,511	1,420,247	46,787	107,357	(4,431)	0	0	..2PE	01/25/1999	6.893
452092 CK 3.	ILLINOIS POWER 11.50 12-15-10 C06.....		11.500	DJ15	12/15/2010	12/15/2006	105.750	3,860,000	4,000,000	96.5000	3,860,000	3,899,200	14,056	0	(39,200)	0	0	..4	12/20/2002	11.999
454889 AG 1.	IND MICH ELEC 6.125 12-15-06 NC.....		6.125	DJ15	12/15/2006			2,998,315	3,000,000	99.7500	2,992,500	2,997,930	8,167	185,281	366	0	0	..2	12/05/2001	6.141
45489H AF 4.	IN & MI POWER 8.50 12-15-22 C02 MTN.....		8.500	NM...	12/15/2022	12/15/2003	103.830	5,209,460	5,000,000	104.9480	5,247,400	5,350,000	70,833	425,000	(139,247)	0	0	..2	10/22/2001	7.804
462613 AB 6.	IPALCO 7.375 11-14-08 NC.....		7.375	NM15	11/14/2008			2,200,000	2,500,000	88.0000	2,200,000	2,353,450	23,559	184,887	(153,450)	0	0	..3	03/14/2002	8.546
47655P AT 0.	JERSEY CEN PWR 6.78 3-29-05 MTN C 03.....		6.780	SM...	03/29/2005	03/29/2003	100.000	1,504,557	1,500,000	100.7370	1,511,055	1,524,000	33,900	101,700	(18,112)	0	0	..2	12/04/2001	5.509
482620 AS 0.	KN ENERGY 6.67 11-1-27 P04@100.....		6.670	NM...	11/01/2027			509,159	500,000	104.4580	522,290	509,375	5,558	33,350	(145)	0	0	..2PE	06/28/2001	6.520
485134 BB 5.	KANSAS CITY P&L 7.125 12-15-05 NC.....		7.125	DJ15	12/15/2005			3,318,861	3,210,000	111.0500	3,564,705	3,346,425	10,165	228,713	(27,564)	0	0	..2PE	03/01/2002	5.858
494550 AH 9.	KINDER MORGAN 6.75 3-15-11 NC.....		6.750	SM15	03/15/2011			997,447	1,000,000	108.6250	1,086,250	997,050	19,875	67,500	226	0	0	..2	03/07/2001	6.791
494553 AA 8.	KINDER MORGAN 6.50 09-01-12 NC.....		6.500	SM...	09/01/2012			2,033,978	2,000,000	104.5070	2,090,140	2,034,180	43,333	0	(202)	0	0	..2PE	12/03/2002	6.263
594457 BQ 5.	MICH CON GAS 6.125 9-01-08 NC.....		6.125	SM...	09/01/2008			4,025,707	4,000,000	108.3810	4,335,240	4,030,010	81,667	251,125	(3,795)	0	0	..2	10/30/2001	5.987
59562V AA 5.	MIDAMER ENER HLD 4.625 10-01-07 NC.....		4.625	JJ31.	10/01/2007			1,492,826	1,500,000	100.5430	1,508,145	1,492,500	16,766	0	326	0	0	..2PE	10/01/2002	4.739
604110 AN 6.	MINN PWR & LT 7.75 6-1-07 C02@101.3.....		7.750	DJ...	06/01/2007	06/01/2003	100.870	1,010,566	1,000,000	101.4860	1,014,860	1,028,750	6,458	77,500	(9,664)	0	0	..2PE	06/28/2001	7.223
62402X AZ 4.	MOUNTAIN FUEL 6.91 08-06-12 MTN.....		6.910	OA...	08/06/2012			2,110,765	2,000,000	111.7640	2,235,280	2,114,760	34,550	69,100	(3,995)	0	0	..1PE	07/11/2002	6.138
637432 CA 1.	NATL RURAL UTIL 6.20 2-1-08 NC.....		6.200	AF...	02/01/2008			3,955,191	4,000,000	106.1250	4,245,000	3,949,720	103,333	124,000	5,471	0	0	..1PE	04/02/2002	6.462
641423 BC 1.	NEVADA POWER CO 10.875 10-15-09 C06.....		10.875	OA15	10/15/2009	10/15/2006	105.438	2,830,190	3,000,000	101.0000	3,030,000	2,827,350	56,188	0	2,840	0	0	..3	10/22/2002	12.122
655419 AD 1.	NORAM ENERGY 6.50 02-01-08 NC.....		6.500	AF...	02/01/2008			1,686,060	2,000,000	84.3030	1,686,060	1,843,780	54,167	65,000	(157,720)	0	0	..3	05/28/2002	8.251
66526H AL 2.	NORTH IND PUB 6.87 4-07-03 MTN NC.....		6.870	DJ15	04/07/2003			2,699,158	2,700,000	100.5600	2,715,120	2,680,911	8,244	185,490	3,008	0	0	..2PE	06/30/1995	6.989
665501 AE 2.	NORTHERN NAT GAS 5.375 10-31-12 NC.....		5.375	OA30	10/31/2012			2,995,838	3,000,000	99.9500	2,998,500	2,995,770	27,323	0	68	0	0	..2	10/09/2002	5.393
66765R BP 0.	NORTHWEST NAT GAS 6.31 3-26-07 MTN.....		6.310	AJ...	03/26/2007			2,500,000	2,500,000	108.9280	2,723,200	2,500,000	13,146	107,358	0	0	0	..1PE	03/21/2002	6.310
677730 AA 1.	OHIO VALLEY ELEC 5.94 02-12-06 NC.....		5.940	DF12.	02/12/2006			4,000,000	4,000,000	108.8510	4,354,040	4,000,000	91,							

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
744567 CM 8.	PUB SER E&G 8.875 6-1-03 NC.....		8.875	DJ...	06/01/2003			808,095	800,000	101.4690	811,752	891,000	5,917	71,000	(18,637)	0	0	1PE	12/22/1997	6.369
77136X BB 7..	ROCHESTER G&E 7.60 10-27-09 MTN.....		7.600	AF15	10/27/2009			3,206,140	3,200,000	116.9900	3,743,680	3,207,500	91,876	243,200	(668)	0	0	2PE	11/20/2000	7.563
837004 AX 8..	SC ELEC & GAS 9.00 7-15-06 NC.....		9.000	JJ15	07/15/2006			3,634,466	3,410,000	109.8040	3,744,316	3,912,361	141,515	306,900	(54,302)	0	0	1	12/23/1996	6.873
837004 BG 4..	SC ELEC & GAS 7.625 4-1-25 P 05.....		7.625	OA...	04/01/2025	04/01/2005	102.000	5,151,595	5,000,000	112.5600	5,628,000	5,256,100	95,313	381,250	(20,516)	0	0	1PE	12/30/1996	6.981
83851M AF 4.	SOUTH JERSEY GAS 6.74 07-15-11MTN.....		6.740	JJ12	07/15/2011			5,000,000	5,000,000	107.4760	5,373,800	5,000,000	495,203	0	0	0	0	1PE	07/09/2001	6.740
843646 AC 4..	SOUTHERN POWER 6.25% 07-15-12 NC.....		6.250	JJ15	07/15/2012			2,048,930	2,000,000	105.6520	2,113,040	2,049,720	57,639	0	(790)	0	0	2PE	10/17/2002	5.911
845743 BG 7..	SOUTHWESTERN PUB 5.125 11-01-06 NC.....		5.125	NM...	11/01/2006			2,494,650	2,500,000	98.3030	2,457,575	2,493,200	21,354	129,905	1,232	0	0	2	10/23/2001	5.187
880451 AS 8..	TENN GAS PIPELINE 7.00 3-15-27 P07.....		7.000	SM15	03/15/2027			5,915,000	6,500,000	91.0000	5,915,000	6,377,054	133,972	455,000	(464,741)	0	0	3	06/28/2001	7.159
893570 BR 1..	TRANSCONT GAS PIPELINE 7.00 8-15-11.....		7.000	AF15	08/15/2011			2,275,000	2,500,000	91.0000	2,275,000	2,493,375	66,111	169,168	(218,537)	0	0	4	08/22/2001	7.037
906548 BN 1..	UNION ELECTRIC CO 6.75 5-1-08* NC.....		6.750	NM...	05/01/2008			935,633	1,000,000	114.8930	1,148,930	877,500	11,250	67,500	9,273	0	0	1PE	09/29/1994	8.267
969457 BN 9..	WILLIAMS COS 9.25 03-15-04 NC.....		9.250	SM15	03/15/2004			3,179,649	4,000,000	79.5000	3,180,000	3,025,000	108,944	92,499	154,649	0	0	5	10/11/2002	30.922
976657 AD 8..	WISCONSIN ENERGY 5.50 12-01-08 NC.....		5.500	DJ...	12/01/2008			1,964,016	2,000,000	107.9000	2,158,000	1,958,640	9,167	113,361	4,957	0	0	1PE	11/30/2001	5.864
	United States.....							176,518,963	177,767,821	XXX	183,948,882	179,356,866	3,635,331	8,312,519	(2,511,970)	0	0	XXX	XXX	XXX
<b>Canada</b>																				
448814 DY 6..	HYDRO-QUEBEC 7.375 2-1-03* NC.....		7.375	AF...	02/01/2003			1,304,753	1,300,000	100.4060	1,305,278	1,352,000	39,948	47,938	(47,247)	0	0	1	03/01/2002	2.923
	Canada.....							1,304,753	1,300,000	XXX	1,305,278	1,352,000	39,948	47,938	(47,247)	0	0	XXX	XXX	XXX
3299999	Public Utilities (Unaffiliated) - Issuer Obligations.....							177,823,716	179,067,821	XXX	185,254,160	180,708,866	3,675,279	8,360,457	(2,559,217)	0	0	XXX	XXX	XXX
3899999	Total - Public Utilities (Unaffiliated).....							177,823,716	179,067,821	XXX	185,254,160	180,708,866	3,675,279	8,360,457	(2,559,217)	0	0	XXX	XXX	XXX
<b>Industrial &amp; Miscellaneous (Unaffiliated) - Issuer Obligations</b>																				
<b>United States</b>																				
U77577 AA 9.	ROLLS-ROYCE CAP 7.125 7-29-03 EURO.....		7.125	JULY	07/29/2003			2,505,570	2,500,000	101.7500	2,543,750	2,552,015	75,208	178,125	(9,291)	0	0	1	09/17/1997	6.713
00184A AB 1..	AOL TIME WARNER 6.75 4-15-11 NC.....		6.750	OA15	04/15/2011			2,511,977	2,500,000	103.9910	2,599,775	2,513,675	35,625	168,750	(1,053)	0	0	2	05/09/2001	6.674
002451 AA 0..	AXA FINANCIAL 7.75 8-01-10 NC.....		7.750	AF...	08/01/2010			4,196,959	4,000,000	113.1550	4,526,200	4,216,465	129,167	310,000	(19,790)	0	0	1	12/13/2001	6.890
006848 BD 6..	ADELPHIA COMM 7.875 5-01-09 NC.....		0.000	NM...	05/01/2009			740,000	2,000,000	37.0000	740,000	1,827,500	0	78,750	(1,092,500)	0	0	6	11/30/1999	0.000
006848 BK 0..	ADELPHIA COMM 10.25 11-01-06 NC.....		0.000	NM...	11/01/2006			561,415	1,500,000	37.5000	562,500	1,387,500	0	79,437	(826,085)	0	0	6	03/28/2002	0.000
020012 AE 0..	ALLSTATE FIN GLO 6.50 06-14-11 NC.....		6.500	DJ14	06/14/2011			2,755,847	2,500,000	112.0950	2,802,375	2,756,600	7,674	0	(753)	0	0	1	12/20/2002	5.001
023654 AA 4..	AMER WEST AIR ETC 6.85 7-2-09 A12805.....		6.850	JJ02	07/02/2009			1,258,170	1,665,325	75.5510	1,258,170	1,714,769	56,721	114,055	(345,870)	0	0	3	01/05/1998	6.480
023778 AA 1..	AMER AIR 91A1 PT 9.71 1-2-07 AL1204.....		9.710	JJ02	01/02/2007			883,853	1,767,706	50.0000	883,853	2,002,953	85,345	171,653	(804,961)	0	0	3	12/23/1996	7.774
02378H AC 6.	AMER AIR 94-A 9.78 11-26-11 AL0707.....		9.780	NM26	11/26/2011			2,406,600	5,348,000	45.0000	2,406,600	6,196,645	50,851	523,034	(2,730,742)	0	0	3	06/12/1998	7.946
02378J AC 2..	AMER AIR 99-1 A2 7.024 10-15-09 NC.....		7.024	OA15	10/15/2009			2,500,000	2,500,000	94.0000	2,350,000	2,500,000	37,071	175,600	0	0	0	2	09/23/1999	7.024
025816 AP 4..	AMERICAN EXPRESS 3.75 11-20-07 NC.....		3.750	NM20	11/20/2007			9,963,773	10,000,000	101.2180	10,121,800	9,963,000	42,708	0	773	0	0	1PE	11/15/2002	3.832
02611* AB 3..	AMER FIN LSE 11.00 (NATOMAS) 1-11-03.....		0.000		01/11/2003			0	0	100.0000	0	0	0	215,066	0	0	0	4	01/01/1975	11.000
02635K BL 7..	AMER GEN FIN 6.375 3-1-03 NC.....		6.375	SM...	03/01/2003			2,898,497	2,900,000	100.4060	2,911,774	2,833,967	61,625	184,875	8,778	0	0	1PE	05/27/1993	6.696
02635P SA 2..	AMER GENL FIN 4.50 11-15-07 MTN NC.....		4.500	NM15	11/15/2007			4,987,799	5,000,000	102.9540	5,147,700	4,987,580	21,875	0	219	0	0	1PE	11/20/2002	4.556
02744R AH 0.	AMERICAN MEDIA 10.25 5-01-09 C04@100.....		10.250	NM...	05/01/2009	05/01/2004	100.000	2,485,263	2,500,000	103.5000	2,587,500	2,485,000	42,708	256,250	578	0	0	4	11/20/2000	10.335
030096 AH 4.	AMERICAN STORES 7.50 5-1-37 P 5-1-09.....		7.500	NM...	05/01/2037			5,983,214	6,000,000	112.0940	6,725,640	5,982,720	75,000	450,000	103	0	0	2PE	04/28/1997	7.523
03072J AC 9..	AMERISERVE FOOD 8.875 10-15-06 C04.....		0.000	OA15	10/15/2006	04/15/2003	102.220	0	1,000,000	0.0000	0	1,010,000	0	0	(10,000)	0	0	6	12/24/1997	0.000
03072M AB 4.	AMERUS GROUP CO 6.95 6-15-05 NC.....		6.950	DJ15	06/15/2005			5,113,645	5,075,000	102.0080	5,176,906	5,128,227	15,676	352,712	(11,310)	0	0	2PE	03/21/2002	6.608
032479 AC 1..	ANADARKO FINANCE 6.75 5-1-11 NC.....		6.750	NM...	05/01/2011			6,543,869	6,500,000	112.6770	7,324,005	6,548,390	73,125	438,750	(3,639)	0	0	2	03/01/2002	6.642
03674B AC 8.	ANTHEM INC 6.8 08-01-12 NC.....		6.800	AF...	08/01/2012			3,481,528	3,500,000	108.8100	3,808,350	3,480,960	99,828	0	568	0	0	2	07/26/2002	6.876
046003 JS 9..	ASSOCIATES CORP 5.75 11-1-03 NC.....		5.750	NM...	11/01/2003			509,805	500,000	103.5040	517,520	519,375	4,792	28,750	(9,570)	0	0	1PE	03/01/2002	3.342
046003 W* 6..	ASSOCIATES CORP 7.60 6-15-04 MTN.....		7.600	NM...	06/15/2004			5,058,532	5,000,000	107.7500	5,387,500	5,248,350	63,333	380,000	(37,070)	0	0	1PE	12/30/1996	6.742
05115E AB 6..	AUGUSTA IV A2 6.90 111515 AL072410SF.....		6.900	NM15	11/15/2015			4,541,180	4,500,000	110.0000	4,950,000	4,537,670	39,675	310,500	(1,582)	0	0	1	02/26/2002	6.790
05115Q AC 7..	AUGUSTA V A2 6.40 2-28-11 AL112506.....		6.400	AF28	02/28/2011			9,058,528	8,870,679	110.2500	9,779,923	9,073,112	190,818	567,723	(17,762)	0	0	1PE	09/25/2001	6.062
051157 AG 0..	AUGUSTA VI 96A3 7.375 4-15-13 A30810.....		7.375	OA15	04/15/2013			1,887,168	1,172,602	115.1250	1,874,769	1,892,220	29,382	139,179	656	0	0	1	10/12/1999	7.453
060505 AJ 3..	BANK OF AMERICA 4.75 10-15-06 NC.....		4.750	OA15	10/15/2006			5,979,498	6,000,000	105.8270	6,349,620	5,973,900	60,167	289,750	4,823	0	0	1PE	11/02/2001	4.850
064057 AM 4.	BANK OF NEW YORK 6.625 6-15-03 NC.....		6.625	DJ15	06/15/2003			5,004,942	5,000,000	102.2460	5,112,300	5,078,550	14,722	331,250	(10,379)	0	0	1	12/29/1993	6.401
064057 AZ 5..	BANK OF NEW YORK 7.30 12-01-09 NC.....		7.300	DJ...	12/01/2009			3,658,555	3,300,000	117.1770	3,866,841	3,706,461	20,075	240,900	(41,762)	0	0	1	11/07/2001	5.397
064057 BE 1..	BANK OF NY CO 3.75 02-15-08 NC.....		3.750	AF15	02/15/2008			8,995,676	9,000,000	101.0150	9,091,350	8,995,590	37,500	0						

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21	
			4	5									14	15							
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest	
080555 AG 0.	BELO A.H. CORP 8.00 11-01-08 NC.....		8.000	NM...	11/01/2008			3,796,225	3,500,000	114.4900	4,007,150	3,802,600	46,667	80,000	(6,376)	0	0	...	2	11/08/2002	6.225
08172M AP 1.	BENEFICIAL CORP 6.74 7-14-05 MTN.....		6.740	DJ15	07/14/2005			2,691,347	2,700,000	104.1750	2,812,725	2,675,916	8,088	181,980	3,024	0	0	..1PE	12/30/1996	6.880	
08442H AD 3.	BERKLEY W.R. 6.375 4-15-05 MTN.....		6.375	DJ15	04/15/2005			4,967,239	5,000,000	107.3700	5,368,500	4,945,650	14,167	318,750	12,793	0	0	..2PE	09/06/2001	6.688	
084423 AB 8.	BERKLEY W.R. 9.875 5-15-08 NC.....		9.875	NM15	05/15/2008			4,466,687	4,000,000	120.0200	4,800,800	4,793,920	50,472	395,000	(68,932)	0	0	..2PE	06/17/1997	7.216	
09777# AA 6.	BOME INV II LLC 9.15 6-30-08 A03.....		9.150	JUNE	06/30/2008			269,334	269,334	100.0000	269,334	269,334	12,322	24,644	0	0	0	..1	07/06/1998	9.150	
10138M AA 3.	BOTTLING GROUP 4.625 11-15-12.....		4.625	NM15	11/15/2012			9,862,711	10,000,000	99.9550	9,995,500	9,862,100	59,097	0	611	0	0	..1PE	12/11/2002	4.801	
110122 AG 3.	BRISTOL-MYER SQUIBB 5.75 10-01-11 NC.....		5.750	OA...	10/01/2011			10,052,853	10,000,000	106.4850	10,648,500	10,057,300	143,750	579,792	(4,448)	0	0	..1PE	01/11/2002	5.673	
12189P AA 0.	BUR NTH/SAN FA 97A 7.42 3-23-10 A06.....		7.420	SM23	03/23/2010			713,063	693,531	114.5000	794,094	716,071	14,009	51,542	(2,024)	0	0	..1PE	06/28/2001	6.918	
12189P AD 4.	BUR NTH ETC 6.23 7-2-18 AL 4-28-10.....		6.230	JJ02.	07/02/2018			834,611	915,950	108.2500	991,516	828,935	28,373	57,063	2,789	0	0	..1PE	11/20/2000	7.189	
12189P AE 2.	BUR NTH ETC 7.16 01-02-20 AL 5-31-12.....		7.160	JJ02.	01/02/2020			2,889,092	2,655,222	115.8750	3,076,738	2,892,971	94,529	0	(3,879)	0	0	..1PE	06/28/2002	6.308	
12189P AL 6.	BUR NTH/SAN FA 5.943 01-15-22 A13.....		5.943	JJ15.	01/15/2022			1,500,000	1,500,000	106.7830	1,601,745	1,500,000	45,563	0	0	0	0	..1PE	06/21/2002	5.943	
12201P AA 4.	BURLINGTON RES 6.68 02-15-11 NC.....		6.680	AF15	02/15/2011			3,043,298	3,000,000	111.7860	3,353,580	3,048,900	75,707	200,400	(3,950)	0	0	..2	07/24/2001	6.449	
125509 AJ 8.	CIGNA CORP 6.375 01-15-06 NC.....		6.375	JJ15.	01/15/2006			3,115,585	3,060,000	104.4050	3,194,793	3,116,855	89,951	0	(1,270)	0	0	..2	12/04/2002	5.715	
125567 AA 5.	TYCO CAP 6.49 01-05-21 AL 11-24-10.....		6.490	JJ05.	01/05/2021			4,260,781	4,260,781	102.3750	4,361,974	4,260,781	135,190	166,600	0	0	0	..1	10/31/2001	6.490	
126304 AD 6.	CSC HOLDINGS INC 8.125 8-15-09 NC.....		8.125	AF15	08/15/2009			961,250	1,000,000	96.1250	961,250	996,270	30,694	81,250	(35,987)	0	0	..4	08/21/1997	8.174	
126408 BP 7.	CSX CORP 7.25 5-1-27 PUT 5-1-05.....		7.250	NM...	05/01/2027			1,995,350	2,000,000	109.1610	2,183,220	1,995,020	24,167	145,000	68	0	0	..2PE	05/01/1997	7.271	
126650 AF 7.	CVS CORP 7.77 1-10-12 AL 11-15-09 NC.....		7.770	MTHL	01/10/2012			6,835,120	6,780,458	109.5000	7,424,602	6,838,576	30,732	492,252	(3,629)	0	0	..1PE	03/01/2002	7.645	
12705Q AQ 8.	CABOT CORP 7.08 2-21-07 MTN.....		7.080	DJ15	02/21/2007			4,998,204	5,000,000	108.6420	5,432,100	4,997,500	15,733	354,000	364	0	0	..2	12/31/2000	7.090	
131271 A# 5.	CALMAT CO SER A 7.19 12-15-03.....		7.190	DJ15	12/15/2003			6,000,000	6,000,000	100.0000	6,000,000	6,000,000	19,173	431,400	0	0	0	..1	12/18/1996	7.190	
134429 AM 1.	CAMPBELL SOUP CO 6.75 2-15-11 NC.....		6.750	AF15	02/15/2011			1,310,321	1,250,000	113.9720	1,424,650	1,315,713	31,875	84,375	(5,393)	0	0	..1	01/17/2002	5.991	
134429 AN 9.	CAMPBELL SOUP CO 5.875 10-01-08 NC.....		5.875	OA...	10/01/2008			6,257,668	6,200,000	110.9070	6,876,234	6,264,354	91,063	368,297	(7,086)	0	0	..1PE	02/19/2002	5.682	
14063R AB 1.	CAPITOL RECORDS 8.375 08-15-09 NC.....		8.375	AF15	08/15/2009			3,029,894	3,000,000	104.9010	3,147,030	3,030,000	94,917	0	(107)	0	0	..2PE	12/20/2002	8.177	
14149Y AB 4.	CARDINAL HEALTH 6.00 1-15-06 NC.....		6.000	JJ15.	01/15/2006			1,737,234	1,685,000	109.6680	1,847,906	1,750,294	46,618	50,550	(13,060)	0	0	..1	03/01/2002	4.890	
14149Y AF 5.	CARDINAL HEALTH 6.75 2-15-11 NC.....		6.750	AF15	02/15/2011			2,112,933	2,000,000	114.1900	2,283,800	2,123,260	51,000	135,000	(10,327)	0	0	..1	01/11/2002	5.866	
158525 AT 2.	CHAMPION INTL 7.20 11-01-26 P11@100.....		7.200	NM...	11/01/2026			4,177,306	4,000,000	113.7970	4,551,880	4,180,480	48,000	288,000	(2,920)	0	0	..2PE	11/29/2001	6.821	
158525 AU 9.	CHAMPION INTL 6.65 12-15-37 P07.....		6.650	DJ15	12/15/2037			3,500,000	3,500,000	111.3270	3,896,445	3,500,000	10,344	232,750	0	0	0	..2PE	12/16/1997	6.650	
160841 AA 0.	CHARLOTTE GATE 6.41 12-01-16 NC.....		6.410	MTHL	12/01/2016			1,917,937	1,917,937	108.2500	2,076,167	1,917,937	10,245	124,008	0	0	0	..1	11/23/2001	6.410	
167166 FD 4.	CHIC NW 7.52 ETC 10-30-14 AL0209 SF.....		7.520	OA30	10/30/2014			1,604,654	1,548,952	114.7500	1,777,422	1,619,569	19,737	116,481	(2,934)	0	0	..1PE	12/30/1996	7.066	
17248R AC 0.	CINGULAR WIRELESS 5.625 12-15-06 NC.....		5.625	DJ15	12/15/2006			997,059	1,000,000	105.1360	1,051,360	996,380	2,500	56,719	646	0	0	..1	12/06/2001	5.709	
184502 AM 4.	CLEAR CHANNEL 6.00 11-01-06 NC.....		6.000	NM...	11/01/2006			2,181,342	2,250,000	106.3420	2,392,695	2,175,625	22,500	67,500	5,717	0	0	..2	08/20/2002	6.920	
20029P AF 6.	COMCAST CABLE 8.375 05-01-07.....		8.375	NM...	05/01/2007			2,342,893	2,500,000	112.1960	2,804,900	2,332,500	34,896	104,687	10,393	0	0	..2	08/22/2002	10.204	
200339 AQ 2.	COMERICA BANK 6.00 10-01-08.....		6.000	OA...	10/01/2008			5,441,238	5,050,000	108.5510	5,481,826	5,444,254	75,750	0	(3,015)	0	0	..1PE	12/13/2002	4.458	
200340 AJ 6.	COMERICA INC 7.25 8-1-07 NC.....		7.250	AF...	08/01/2007			1,080,950	1,000,000	109.8620	1,098,620	1,093,750	30,208	36,250	(12,796)	0	0	..1PE	03/01/2002	5.240	
205887 AF 9.	CONAGRA INC 7.125 10-1-26 P 10-1-06.....		7.125	OA...	10/01/2026			489,825	500,000	112.0860	560,430	489,375	8,906	35,625	157	0	0	..2	11/30/1999	7.307	
205887 AZ 5.	CONAGRA INC 6.00 9-15-06 NC.....		6.000	SM15	09/15/2006			3,074,790	3,000,000	109.4250	3,282,750	3,096,900	53,000	182,500	(17,858)	0	0	..2	10/03/2001	5.251	
20825C AA 2.	CONOCO PHILLIPS 3.625 10-15-07 NC.....		3.625	OA15	10/15/2007			3,006,927	3,000,000	100.8480	3,025,440	3,007,230	22,958	0	(303)	0	0	..1PE	10/03/2002	3.572	
20825U AB 0.	CONOCO FUNDING 6.35 10-15-11 NC.....		6.350	OA15	10/15/2011			2,025,792	2,000,000	111.6680	2,233,360	2,028,140	26,811	128,411	(2,161)	0	0	..1	11/29/2001	6.158	
208464 AD 9.	CONSECO INC 8.125 2-15-03 NC.....		0.000	AF15	02/15/2003			901,000	2,650,000	34.0000	901,000	2,606,388	0	107,656	(1,136,188)	0	0	..6	02/10/1993	0.000	
208464 AW 7.	CONSECO INC 6.40 02-10-04 NC.....		0.000	AF10	02/10/2004			35,000	250,000	14.0000	35,000	66,250	0	0	(31,250)	0	0	..6	07/30/2002	0.000	
208464 AY 3.	CONSECO INC 8.75 08-09-06 NC.....		0.000	AF09	08/09/2006			511,717	2,275,000	25.0000	568,750	1,618,750	0	0	(1,260,066)	0	0	..6	04/13/2000	0.000	
208464 BA 4.	CONSECO INC 6.80 06-15-07 NC.....		0.000	DJ15	06/15/2007			404,325	1,800,000	25.0000	450,000	915,750	0	61,200	(737,923)	0	0	..6	05/04/2000	0.000	
208464 BC 0.	CONSECO INC 9.00 4-15-08 NC.....		0.000	OA15	04/15/2008			550,000	2,500,000	22.0000	550,000	1,672,500	0	0	(1,283,679)	0	0	..6	04/13/2000	0.000	
210805 AM 9.	CONT AIR 96A 6.94 4-15-15 AL0307 SF.....		6.940	JAJO	04/15/2015			2,616,247	2,616,247	82.6250	2,161,674	2,616,247	38,331	181,568	0	0	0	..2	01/25/1996	6.940	
210805 BE 6.	CONT AIR 97-1B 7.461 4-1-13 AL51807.....		7.461	OA...	04/01/2013			1,800,284	1,807,627	64.0000	1,156,881	1,798,028	33,717	135,785	462	0	0	..2	03/13/1997	7.519	
210805 DP 9.	CONTL AIRLINES 6.563 02-15-12 NC.....		6.563	FMAN	02/15/2012			5,180,667	5,250,000	105.0000	5,250,000	5,188,250	41,930	164,075	(7,583)	0	0	..1PE	06/25/2002	6.045	
21987H AG 0.	CHRYSLER BD 97A1 7.242 2-1-17 AL0410.....		7.242	AF...	02/01/2017			6,869,985	6,784,819	106.2											

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Design- ation	Date Acquired	Effective Rate of Interest
22541L AC 7.	CS FIRST BOSTON USA 6.50 01-15-12 NC.....		6.500	JJ15.	01/15/2012			995,273	1,000,000	106.8760	1,068,760	994,910	29,972	33,222	363	0	0	1	01/08/2002	6.570
228227 AB 0..	CROWN CASTLE 0/10.625 11-15-07 C02.....		0.000	NM15	11/15/2007	11/15/2003	103.542	900,000	1,000,000	90.0000	900,000	792,500	13,576	0	60,000	0	0	4	08/31/2000	10.686
228227 AD 6..	CROWN CASTLE 0/10.375 5-15-11 C07.....		0.000	NM15	05/15/2011	05/15/2004	105.187	3,250,000	5,000,000	65.0000	3,250,000	2,740,000	0	0	490,000	0	0	4	06/28/2002	14.220
228255 AC 9..	CROWN CORK & SEAL 6.75 4-15-03 NC.....		6.750	OA15	04/15/2003			1,096,749	1,200,000	98.0000	1,176,000	840,000	17,100	81,000	256,749	0	0	5	03/01/2002	42.926
232928 AA 9..	DR STRUC FIN 6.66 8-15-10 AL62406 SF.....		6.660	AF15	08/15/2010			521,530	1,244,531	54.0000	672,047	1,209,248	31,312	82,886	(299,860)	0	0	6	10/29/1993	15.893
23333W AC 3	DTI HOLDINGS INC 0/12.50 3-1-08 C06.....		0.000	SM...	03/01/2008	03/01/2003	106.250	0	4,500,000	0.0000	0	2,360,789	0	0	(84,375)	0	0	6	02/13/1998	0.000
233835 AA 5..	DAIMLER CHRYSLER 7.20 9-1-09 NC.....		7.200	SM...	09/01/2009			2,440,659	2,500,000	111.1740	2,779,350	2,422,400	60,000	180,000	6,607	0	0	2	01/13/2000	7.661
239753 CY 0..	DAYTON HUDSON 7.50 07-15-06NC.....		7.500	JJ15.	07/15/2006			2,813,350	2,500,000	115.0230	2,875,575	2,824,225	86,458	0	(10,875)	0	0	1	11/14/2002	3.690
244098 AA 7..	DEER PK REF 6.47 12-15-08 AL21006 SF.....		6.470	DJ15	12/15/2008			4,498,686	4,569,750	108.9780	4,980,022	4,446,496	13,141	295,663	9,399	0	0	1PE	12/30/1996	6.792
244199 AR 6..	DEERE & CO 8.95 6-15-19 C09@100.....		8.950	DJ15	06/15/2019	06/15/2009	100.000	9,358,783	8,500,000	114.3750	9,812,825	9,721,875	235,186	626,560	(99,794)	0	0	3	03/01/2002	6.981
247361 XB 9..	DELTA AIR ETC G 9.48 6-18-06 AL 1004.....		9.480	DJ18	06/18/2006			3,893,670	5,500,000	70.7940	3,893,670	5,549,622	18,828	260,700	(1,230,129)	0	0	3	06/28/2001	9.244
247367 AF 3..	DELTA 9.375 9-11-07 AL 05-25-05 SF.....		9.375	SM11	09/11/2007			3,660,549	4,599,604	79.5840	3,660,549	5,119,313	131,759	431,213	(765,605)	0	0	3	10/06/1995	7.896
25468P AY 2..	DISNEY (WALT) CO 5.62 12-01-08 C2005.....		5.620	DJ...	12/01/2008	12/01/2005	100.000	2,029,999	2,000,000	104.8460	2,096,920	2,032,500	9,367	56,200	(2,501)	0	0	2	09/27/2002	5.060
25468P BU 9..	DISNEY (WALT) CO 5.50 12-29-06 NC.....		5.500	DJ29	12/29/2006			2,004,226	2,000,000	105.8240	2,116,480	2,005,000	611	110,000	(774)	0	0	2	03/01/2002	5.440
256605 AJ 5..	DOLE FOODS CO 7.25 05-01-09 NC.....		7.250	NM...	05/01/2009			1,452,705	1,500,000	96.8470	1,452,705	1,498,125	18,125	54,677	(45,420)	0	0	3	04/30/2002	7.273
260543 AY 9..	DOW CHEMICAL 8.55 10-15-09 NC.....		8.550	OA15	10/15/2009			6,106,240	5,650,000	115.9650	6,552,023	6,365,234	101,983	483,075	(50,905)	0	0	1PE	12/31/1996	7.033
277432 AC 4..	EASTMAN CHEMICAL 7.625 6-15-24 P06.....		7.625	DJ15	06/15/2024			1,627,740	1,690,000	111.5680	1,885,499	1,625,053	5,727	128,863	1,074	0	0	2PE	05/02/2000	7.987
277461 AL 3..	EASTMAN KODAK 9.375 3-15-03 NC.....		9.375	SM15	03/15/2003			2,212,283	2,200,000	101.0770	2,223,694	2,510,618	60,729	206,250	(58,036)	0	0	2PE	12/30/1996	6.570
278058 AQ 5..	EATON CORP 6.50 6-01-25 P05@100.....		6.500	DJ...	06/01/2025			2,913,651	3,000,000	108.9210	3,267,630	2,909,460	16,250	195,000	1,617	0	0	1PE	04/05/2000	6.751
27876G AG 3.	ECHOSTAR DBS 9.375 2-1-09 C08@100.....		9.375	AF...	02/01/2009	02/01/2004	104.688	946,066	925,000	105.7500	978,188	953,906	36,133	86,719	(2,518)	0	0	4	07/19/1999	8.882
291011 AN 4..	EMERSON ELEC 5.75 11-01-11 NC.....		5.750	NM...	11/01/2011			4,919,887	5,000,000	107.4280	5,371,400	4,913,060	47,917	289,097	6,657	0	0	1PE	12/31/2001	5.985
293561 AF 3..	ENRON CORP 9.875 6-15-03 NC.....		0.000	DJ15	06/15/2003			360,275	3,000,000	13.0000	390,000	3,225,000	0	0	(224,725)	0	0	6	12/31/1999	0.000
293561 AR 7..	ENRON CORP 7.625 9-10-04 NC.....		0.000	SM10	09/10/2004			84,471	700,000	13.0000	91,000	730,674	0	0	(52,029)	0	0	6	12/23/1996	0.000
293562 AC 8..	ENRON OIL & GAS 6.50 12-01-07 NC.....		6.500	DJ...	12/01/2007			2,013,939	2,070,000	109.2610	2,261,703	1,994,998	11,213	134,550	9,147	0	0	2PE	06/28/2001	7.158
294429 AD 7..	EQUIFAX INC 4.95 11-01-07 NC.....		4.950	NM...	11/01/2007			1,497,194	1,500,000	101.7500	1,526,250	1,497,105	12,375	0	89	0	0	2PE	10/24/2002	4.994
300674 AB 4..	EXCEL PARALUBES 7.125 11-1-11 A04-07.....		7.125	NM...	11/01/2011			7,941,851	7,711,853	106.8850	8,242,814	7,963,438	91,578	549,471	(14,806)	0	0	2	03/27/2002	6.671
31331F AJ 0..	FEDERAL EXP 8.40 3-23-10 AL 3-13-09.....		8.400	SM23	03/23/2010			2,339,617	2,175,000	114.3750	2,487,656	2,409,560	49,735	182,700	(16,964)	0	0	2	05/19/1998	7.045
31331F AU 5..	FEDERAL EXP ETC 97-A 7.50 1-15-18A12.....		7.500	JJ15.	01/15/2018			2,894,557	2,711,788	115.3750	3,128,726	2,900,773	93,783	101,691	(6,216)	0	0	1PE	02/05/2002	6.778
316817 AA 3..	57TH ST MTGE 7.125 6-01-17 AL 042908.....		7.125	MTHL	06/01/2017			1,855,176	1,855,000	109.0000	2,021,950	1,855,186	11,014	132,071	(12)	0	0	1PE	07/16/2001	7.124
317928 AA 7..	FINOVA GROUP 7.50 11-15-09 NC.....		7.500	NM15	11/15/2009			92,089	300,000	34.5000	103,500	107,250	2,875	22,500	(15,161)	0	0	5	03/01/2002	7.500
31925E AB 2..	FIRST BANK 6.00 10-15-03 NC.....		6.000	OA15	10/15/2003			2,972,393	3,000,000	103.1560	3,094,680	2,880,000	38,000	180,000	32,938	0	0	1PE	12/31/1999	7.224
319279 AL 9..	FIRST BANK SYSTEM 8.00 7-2-04 NC.....		8.000	JJ02.	07/02/2004			1,525,258	1,500,000	109.0190	1,635,285	1,604,250	59,667	120,000	(15,455)	0	0	1PE	12/30/1996	6.802
319279 BP 9..	FIRST BANK SYSTEM 6.875 9-15-07 NC.....		6.875	SM15	09/15/2007			5,230,860	5,000,000	114.4540	5,722,700	5,275,450	101,215	343,750	(41,751)	0	0	1	12/06/2001	5.741
319963 AE 4..	FIRST DATA CORP 4.70 11-01-06 NC.....		4.700	NM...	11/01/2006			987,436	1,000,000	104.7970	1,047,970	985,000	7,833	46,086	2,436	0	0	1	03/01/2002	5.065
320500 AA 9..	FIRST HAWAIIAN BANK 6.93 12-01-03 NC.....		6.930	DJ...	12/01/2003			2,503,222	2,500,000	103.8990	2,597,475	2,518,875	14,438	173,250	(3,302)	0	0	1PE	07/11/1997	6.782
337358 BD 6..	FIRST UNION 6.55 10-15-35 P 05.....		6.550	OA15	10/15/2035			1,488,340	1,500,000	108.9580	1,634,370	1,487,753	20,742	98,250	99	0	0	1	10/19/1995	6.608
340711 AP 5..	FLORIDA GAS TRAN 7.00 07-17-12 NC.....		7.000	JJ17.	07/17/2012			4,013,353	4,000,000	105.8370	4,233,480	4,013,800	127,556	0	(447)	0	0	2PE	07/15/2002	6.951
347471 AQ 7..	FT JAMES CORP 6.625 9-15-04 NC.....		6.625	SM15	09/15/2004			776,000	800,000	97.0000	776,000	790,969	15,606	53,000	(16,447)	0	0	3	05/29/2001	7.015
35671D AB 1.	FREEMPORT-MCMORAN CORP 7.50 11-15-06.....		7.500	NM15	11/15/2006			1,450,150	2,000,000	92.5000	1,850,000	1,843,800	19,167	150,000	5,150	0	0	4	12/18/1997	7.500
361446 AB 3..	GATX CAPITAL CORP 6.875 11-1-04 NC.....		6.875	NM...	11/01/2004			969,821	1,000,000	96.7740	967,740	957,500	11,458	68,750	12,321	0	0	2PE	03/01/2002	8.693
362388 AA 5..	GEORGIA PACIFIC FIN 7.20 12-15-06 NC.....		7.200	DJ15	12/15/2006			2,375,000	2,500,000	95.0000	2,375,000	2,488,425	8,000	180,000	(114,226)	0	0	3	07/20/2001	7.305
364725 AC 5..	GANNETT CO 6.375 04-01-12 NC.....		6.375	OA...	04/01/2012			1,493,630	1,500,000	113.6290	1,704,435	1,493,235	23,906	52,328	395	0	0	1	03/11/2002	6.437
368771 AA 9..	GENL AMER RAILCAR 97-1 6.69 9-20-16.....		6.690	MTHL	09/20/2016			4,897,665	4,889,576	105.0000	5,134,054	4,897,960	9,995	317,764	(295)	0	0	1PE	03/01/2002	6.672
36884C AA 6..	GEN AMER TRANS 8.42 1-1-15 AL0609 SF.....		8.420	JJ...	01/01/2015			4,051,668	4,051,668	111.2500	4,507,480	4,051,668	170,575	340,952	0	0	0	2PE	08/09/1994	8.420
36962G YY 4.	GE CAPITAL 6.00 06-15-12 NC.....		6.000	DJ15	06/15/2012			1,065,666	1,000,000	107.9670	1,079,670	1,06								

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21	
			4	5									14	15							
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest	
398048 AH 1..	GREYHOUND LINES 11.50 4-15-07C02@105.....		11.500	OA15	04/15/2007	04/15/2003	103.830	700,000	1,000,000	.70	700,000	1,000,000	24,278	115,000	(205,000)	0	0	.5	04/11/1997	11.500	
404230 AB 9..	HMH PROP 7.875 8-01-05 C04@101.....		7.875	SM15	08/01/2005	08/01/2003	102.627	1,970,000	2,000,000	.98	1,970,000	1,999,440	46,375	157,500	70,001	0	0	.3	07/29/1998	7.880	
404280 AB 5..	HSBC HOLDING PLC 5.250 12-12-12 NC.....		5.250	DJ12	12/12/2012			2,493,502	2,500,000	.102	2,498,000	2,562,450	6,927	0	27	0	0	.1PE	12/05/2002	5.284	
40621P AA 7..	HALLIBURTON CO 6.75 2-1-27 P07 MTN.....		6.750	AF	02/01/2027			920,970	1,000,000	.100	1,000,000	920,000	28,125	33,750	970	0	0	.2	03/01/2002	7.462	
41014S AA 4..	JOHN HANCOCK 5.625 12-01-08 NC.....		5.625	DJ	12/01/2008			2,004,477	2,000,000	.104	843,000	2,096,860	9,375	110,938	(523)	0	0	.1PE	03/01/2002	5.580	
416515 AE 4..	HARTFORD FINANCIAL 7.90 06-15-10 NC.....		7.900	DJ15	06/15/2010			2,265,772	2,000,000	.113	686,000	2,273,720	7,022	0	(888)	0	0	.1PE	12/20/2002	5.688	
42307T AD 0..	HEINZ FINANCE 6.00 3-15-12 NC.....		6.500	SM15	03/15/2012			6,476,072	6,000,000	.108	594,000	6,515,640	113,458	2,500	(3,928)	0	0	.1	11/26/2002	5.395	
43613P AC 7..	HOLLYWOOD CASINO 13.00 8-01-06 C05.....		13.000	AF	08/01/2006	08/01/2003	106.500	1,000,000	1,000,000	.103	1,000,000	1,000,000	54,167	130,000	55,000	0	0	.4	08/03/1999	13.000	
436132 AF 1..	HOLLYWOOD CASINO 11.25 5-01-07 C06.....		11.250	NM	05/01/2007	05/01/2003	107.000	1,020,222	1,000,000	.108	1,000,000	1,030,000	18,750	112,500	(3,513)	0	0	.4	11/30/1999	10.655	
44108E AK 4..	HOST MARRIOTT 8.375 2-15-06 NC.....		8.375	SM15	02/15/2006			1,980,000	2,000,000	.99	1,980,000	1,980,000	49,319	167,500	55,000	0	0	.3	02/18/1999	8.375	
441812 FG 4..	HOUSEHOLD FIN 8.00 8-1-04 NC.....		8.000	AF	08/01/2004			1,545,162	1,500,000	.105	956,000	1,589,340	50,000	120,000	(26,544)	0	0	.1PE	06/28/2001	5.971	
446438 AB 4..	HUNTINGTON NATL 6.75 6-15-03 NC.....		6.750	DJ15	06/15/2003			1,016,091	1,000,000	.102	252,000	1,022,520	3,000	67,500	(28,909)	0	0	.1PE	03/01/2002	3.162	
44924S AC 3..	ICG SERV INC 0/10.00 2-15-08 C06@100.....		0.000	AF15	02/15/2008	02/15/2003	105.000	15,000	3,000,000	.0	500,000	1,875,000	0	0	(157,500)	0	0	.6	03/11/1998	0.000	
449247 AB 1..	ICG HOLDING 0/12.50 5-1-06 C03@100.....		12.500	NM	05/01/2006	05/01/2003		4,233	1,000,000	.0	500,000	840,000	0	0	(60,767)	0	0	.6	02/28/2000	99.999	
449901 AC 1..	ICI NORTH AMERICA 8.875 11-15-06 NC.....		8.875	NM15	11/15/2006			3,170,732	3,000,000	.114	816,000	3,444,480	3,371,600	34,021	266,250	(37,154)	0	0	.2PE	12/30/1996	7.159
45974V EZ 4..	INTL LEASE FIN 5.70 7-03-06 NC MTN.....		5.700	OA15	07/03/2006			3,804,849	3,800,000	.104	654,000	3,806,852	45,727	216,600	(1,219)	0	0	.1PE	10/31/2001	5.659	
459745 EZ 4..	INTL LEASE FIN 6.375 03-15-09 NC.....		6.375	SM15	03/15/2009			3,096,901	3,000,000	.106	828,000	3,204,840	3,102,840	56,313	99,344	(5,939)	0	0	.1PE	07/16/2002	5.749
460690 AR 1..	INTERPUBLIC GRP 7.25 8-15-11 NC.....		7.250	AF15	08/15/2011			2,982,651	3,000,000	.91	723,000	2,751,690	82,167	213,271	1,401	0	0	.2	08/20/2001	7.342	
480206 AK 7..	JONES INTERCABLE 8.875 4-1-07 C04.....		8.875	OA	04/01/2007	04/01/2004	101.110	5,849,190	5,675,000	.106	813,000	6,061,638	5,964,547	125,914	503,656	(83,678)	0	0	.2	11/02/2001	7.100
480208 AC 1..	JONES INTL NETWK 11.75 7-1-05 C04.....		11.750	JJ	07/01/2005	07/01/2003	105.875	1,128,750	1,500,000	.75	250,000	1,128,750	1,500,000	88,125	176,250	168,750	0	0	.5	07/02/1998	11.750
488396 AE 2..	KEMPER CORP 6.875 9-15-03 NC.....		6.875	SM15	09/15/2003			3,848,427	3,850,000	.103	463,000	3,983,326	3,820,177	77,936	264,688	2,077	0	0	.2PE	05/28/1998	6.930
49306S AA 4..	KEY BANK NA 6.50 04-15-08.....		6.500	OA15	04/15/2008			8,250,167	7,625,000	.109	616,000	8,358,220	8,257,998	104,632	0	(7,831)	0	0	.1PE	12/09/2002	4.730
494521 AH 0..	KINDER CARE LEARN 9.50 2-15-09 C05.....		9.500	AF15	02/15/2009	02/15/2003	103.170	970,000	1,000,000	.97	1,000,000	970,000	35,889	95,000	20,400	0	0	.4	02/10/1997	9.500	
50075N AH 7..	KRAFT FOODS INC 6.25 06-01-12 NC.....		6.250	DJ	06/01/2012			3,572,827	3,250,000	.111	827,000	3,634,378	3,575,553	16,927	107,769	(2,725)	0	0	.1	11/25/2002	4.919
530715 AB 7..	LIBERTY MEDIA 7.875 7-15-09 NC.....		7.875	JJ15	07/15/2009			2,990,485	3,000,000	.108	451,000	3,253,530	2,987,500	108,938	236,250	1,073	0	0	.2	12/31/1999	7.938
534187 AM 1..	LINCOLN NATL 6.20 12-15-11 NC.....		6.200	DJ15	12/15/2011			997,128	1,000,000	.106	643,000	1,066,430	996,880	2,756	63,378	233	0	0	.1	12/04/2001	6.242
536196 AB 4..	LION CT HOLDING 6.375 8-15-03 NC.....		6.375	AF15	08/15/2003			3,423,113	3,400,000	.101	1,031,000	3,435,054	3,442,160	81,883	172,125	(30,005)	0	0	.1PE	03/01/2002	5.227
549463 AD 9..	LUCENT TECH 5.50 11-15-08 NC.....		5.500	NM15	11/15/2008			1,217,625	2,550,000	.47	750,000	2,269,398	17,921	140,250	(694,875)	0	0	.5	09/07/2000	7.309	
5526E2 AB 5..	MBNA AMERICA BANK 6.625 6-15-12 NC.....		6.625	DJ15	06/15/2012			3,979,977	4,000,000	.101	789,000	4,071,560	3,979,220	11,778	130,292	757	0	0	.2	07/10/2002	6.697
55263E AY 1..	MBNA CORP 7.125 9-15-04 MTNC.....		7.125	SM15	09/15/2004			1,535,459	1,500,000	.105	1,130,000	1,576,695	1,550,700	31,469	53,437	(15,241)	0	0	.2PE	03/19/2002	5.650
55263E CE 3..	MBNA CORP 7.50 3-15-12 NC.....		7.500	SM15	03/15/2012			3,071,489	3,000,000	.107	508,000	3,225,240	3,075,150	66,250	106,250	(3,661)	0	0	.2	04/29/2002	7.140
552953 AA 9..	MGM GRAND 6.95 2-01-05 NC.....		6.950	AF	02/01/2005			1,208,081	1,250,000	.103	228,000	1,290,350	1,160,463	36,198	86,875	17,629	0	0	.3	01/28/2000	8.747
552953 AB 7..	MGM GRAND 6.875 2-06-08 NC.....		6.875	AF06	02/06/2008			719,731	750,000	.102	230,000	766,725	703,770	20,768	51,563	4,668	0	0	.3	03/16/1999	7.851
569794 AA 8..	MARION MERRELL 9.11 8-1-05 AL 02-04.....		9.110	AF	08/01/2005			2,066,890	1,996,321	.105	619,000	2,108,494	2,186,830	75,777	181,865	(23,891)	0	0	.1PE	01/03/1997	7.577
570535 AD 6..	MARKEL CORP 7.20 08-15-07 NC.....		7.200	AF15	08/15/2007			3,038,168	3,000,000	.103	809,000	3,114,270	3,042,350	81,600	216,000	(4,181)	0	0	.2PE	08/12/1998	6.874
582333 A* 1..	MCMILLIN COS 12.875 2-28-09.....		12.875	NM	02/28/2009			18,474,253	19,000,000	.100	1,000,000	19,000,000	18,430,000	414,503	1,671,604	44,253	0	0	.4	02/28/2002	13.551
58501W AV 3..	STEER Z1 A (JCP) 7.54 3-1-17 AL07-10.....		7.540	SM	03/01/2017			2,080,090	2,506,133	.83	1,000,000	2,080,090	2,670,811	62,987	188,959	(62,653)	0	0	.3	06/04/1998	6.909
591689 AE 4..	METROMEDIA FIBER 10.00 12-15-09 C07.....		0.000	DJ15	12/15/2009	12/15/2004	105.000	1	1,000,000	.1	1,250,000	595,000	0	0	(289,999)	0	0	.6	05/24/2001	0.000	
60036N AA 9..	MILLENNIUM AMERICA 7.00 11-15-06 NC.....		7.000	NM15	11/15/2006			2,898,750	3,000,000	.96	625,000	2,898,750	2,918,844	26,833	210,000	108,750	0	0	.3	01/31/1997	7.428
60039@ AA 5..	MILLER BREWING 0.00 4-30-03.....		0.000	OA30	04/30/2003			1,947,500	2,000,000	.97	375,000	1,947,500	1,473,177	0	0	143,258	0	0	.5Z	05/21/1999	7.907
60462E AF 1..	MIRAGE RESORTS 6.625 2-1-05 NC.....		6.625	AF	02/01/2005			1,497,238	1,500,000	.102	422,000	1,536,330	1,492,050	41,406	99,375	1,197	0	0	.3	01/30/1998	6.721
60462E AG 9..	MIRAGE RESORTS 6.75 2-1-08 NC.....		6.750	AF	02/01/2008			1,245,167	1,250,000	.101	735,000	1,271,688	1,241,900	35,156	84,375	771	0	0	.3	03/17/1998	6.841
60706U AA 2..	MOBIL CORP 7.29 1-2-14 AL 9-02-08 NC.....		7.290	JJ02	01/02/2014			2,551,682	2,551,682	.109	875,000	2,803,660	2,551,682	92,492	186,017	0	0	0	.1PE	05/22/1997	7.290
617446 DX 4..	MORGAN STANLEY DEAN 8.00 6-15-10 NC.....		8.000	DJ15	06/15/2010			2,242,153	2,050,000	.118	788,000	2,435,154	2,261,437	7,289	164,000	(19,284)	0	0	.1PE	01/07/2002	6.399
628782 AC 8..	NBTY INC SER B 8.625 9-15-07 C05@100.....		8.625	SM15	0																

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21	
			4	5									14	15							
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Design- ation	Date Acquired	Effective Rate of Interest	
681936 B* 0...	OMEGA HEALTHCARE LIBOR + 300 6-30-05.....		9.690	FMAN	06/30/2005			6,776,250	7,500,000		6,776,250	7,347,397	5,825	458,173	(387,882)	0	0	4	04/25/2002	10.370	
700690 AD 2..	PARK PLACE ENT 7.95 8-01-03 NC.....		7.950	AF	08/01/2003			1,997,840	2,000,000		2,042,980	1,987,000	66,250	159,000	3,485	0	0	3	07/28/1999	8.144	
701018 AA 1..	PARKER & PARSLEY 8.875 4-15-05 NC.....		8.875	OA15	04/15/2005			1,503,579	1,500,000		1,608,915	1,507,500	28,104	133,125	(1,358)	0	0	3	11/05/1999	8.758	
70556J AB 5..	PEGASUS AVIATION ETC 6.30 32529 A07.....		6.300	MTHL	03/25/2009			2,737,686	3,050,000		62,000	3,050,000	3,203	191,616	3,903	0	0	2	11/20/2000	7.167	
706448 BC 0..	PEMEX FIN 9.69 08-15-09 AL3-15-07.....		9.690	FMAN	08/15/2009			7,598,461	6,500,000		7,588,750	7,646,585	80,481	302,813	(41,092)	0	0	2	12/26/2002	6.527	
717223 AA 9..	GSA PHASE 2 LEASE 6.76 110807 A06-04.....		6.760	NM08	11/08/2007			1,745,018	1,745,018		1,904,251	1,745,018	17,367	117,963	0	0	0	1	07/10/1997	6.760	
718154 BW 6..	PHILIP MORRIS 7.125 10-1-04 NC.....		7.125	OA	10/01/2004			992,027	1,000,000		1,061,770	961,600	17,813	71,250	4,114	0	0	1	10/28/1992	7.621	
718507 BJ 4..	PHILLIPS PETROLEUM 6.375 3-30-09 NC.....		6.375	SM31	03/30/2009			1,027,496	1,000,000		1,030,000	1,030,590	16,115	63,750	(3,094)	0	0	1	02/20/2002	5.843	
740540 AE 9..	PREMIER PARKS 0/10.00 4-1-08 C06.....		0.000	OA	04/01/2008	04/01/2003	105.000	1,205,885	1,275,000		96,750	1,233,563	0	0	120,149	0	0	4	01/18/2001	10.776	
743315 AF 0..	PROGRESSIVE CORP 7.00 10-1-13 NC.....		7.000	OA	10/01/2013			1,985,057	1,900,000		114,588	2,177,172	33,250	133,000	(5,060)	0	0	1	01/23/2002	6.417	
743315 AH 6..	PROGRESSIVE CORP 7.30 6-01-06 NC.....		7.300	DJ	06/01/2006			3,142,995	3,000,000		3,381,030	3,180,450	18,250	219,000	(36,951)	0	0	1	12/26/2001	5.743	
743315 AK 9..	PROGRESSIVE CORP 6.375 1-15-12 NC.....		6.375	JJ15	01/15/2012			6,837,184	6,850,000		7,485,064	6,835,704	201,361	250,113	1,388	0	0	1	07/26/2002	6.402	
74406Q AF 4..	PROVIDIAN CORP 8.06 3-16-05 MTN.....		8.060	SM15	03/16/2005			2,067,718	2,000,000		110,411	2,208,220	47,464	161,200	(27,729)	0	0	1	02/14/1996	6.390	
74433K CR 6..	PRUDENTIAL FUND 6.60 5-15-08 MTN NC.....		6.600	NM15	05/15/2008			3,053,496	3,000,000		3,320,280	3,061,770	25,300	198,000	(8,185)	0	0	1	12/27/2001	6.205	
744593 AC 8..	STEER-IBM-Z2-A 6.415 6-01-18 AL 2-11.....		6.415	DJ	06/01/2018			3,661,517	3,869,356		107,500	4,159,558	20,685	248,219	7,110	0	0	1	03/01/2002	6.986	
744593 AF 1..	STEER-H-Z3 6.91 8-1-18 AL 03-11.....		6.910	AF	08/01/2018			3,541,327	3,541,513		107,375	3,802,700	101,966	244,719	6	0	0	2	05/22/1998	6.911	
749121 AH 2..	QWEST COMM 9.47 10-15-07 C02@104.....		0.000	OA15	10/15/2007	10/15/2003	118.519	3,987,819	7,128,657		80,500	5,738,569	4,997,807	142,518	(3,299,806)	0	0	5	11/03/1997	16.929	
749121 AJ 8..	QWEST COMM 8.29 2-1-08 C06@100.....		0.000	AF	02/01/2008	02/01/2003	122.516	5,255,286	11,688,187		86,000	10,051,841	7,766,209	403,729	(3,834,204)	0	0	5	01/22/1998	18.438	
74913R AB 2..	QWEST SERVICES 13.50 12-15-10 C06.....		13.500	DJ15	12/15/2010	12/15/2006	106.750	1,919,985	1,900,000		105,000	2,000,250	3,572	0	(15)	0	0	5	12/26/2002	12.491	
750236 AB 7..	RADIAN GROUP 7.75 6-01-11 NC.....		7.750	DJ	06/01/2011			5,090,953	5,000,000		112,941	5,647,050	5,098,550	32,292	387,500	(7,780)	0	0	1	12/19/2001	7.450
750755 AA 8..	RAILCAR 92-1 7.75 6-01-04*AL0603 SF.....		7.750	MJSD	06/01/2004			4,556,431	4,511,634		103,875	4,686,460	4,769,012	29,138	336,192	(29,155)	0	1	12/30/1996	6.997	
755920 AF 2..	ROCS-NSC 98-1 7.90 5-15-17 A6-29-10.....		6.375	NM15	05/15/2017			4,392,074	4,655,267		98,959	4,606,805	4,363,381	37,921	292,508	9,942	0	2	01/25/2000	6.993	
755920 AM 7..	ROCS (CHRYSLER) 98-1 6.50 8-1-18 A11.....		6.500	AF	08/01/2018			4,398,072	4,384,817		102,875	4,510,880	4,400,028	118,755	285,013	(482)	0	1	06/22/1998	6.469	
759351 AC 3..	REINSURANCE GRP OF AMER 6.75 121511.....		6.750	DJ15	12/15/2011			1,498,918	1,500,000		107,958	1,619,370	1,498,830	4,500	100,125	86	0	2	12/12/2001	6.761	
75952U AA 1..	RELIASTAR FIN CORP 6.625 9-15-03 NC.....		6.625	SM15	09/15/2003			2,999,521	3,000,000		103,064	3,091,920	58,521	198,750	644	0	0	1	08/26/1993	6.649	
75952U AE 3..	RELIASTAR FINL 6.50 11-15-08 NC.....		6.500	NM15	11/15/2008			2,481,085	2,500,000		110,965	2,774,125	2,476,975	20,764	162,500	2,557	0	1	05/11/2001	6.658	
77175T AA 1..	(ROCHESTER) FRONTIER 9.30 6-1-04 MTN.....		0.000	OA	06/01/2004			112,500	2,500,000		4,500	112,500	2,927,300	0	(187,500)	0	0	6	11/20/1995	0.000	
777324 AA 2..	GSA ROSECLIFF 8.00 11-15-08 AL1105.....		8.000	NM15	11/15/2008			2,750,298	2,565,988		113,875	2,922,019	26,230	205,279	(20,661)	0	0	1	03/07/2002	6.508	
78375P AB 3..	RYERSON TULL INC 9.125 7-15-06 NC.....		9.125	JJ15	07/15/2006			755,472	800,000		94,434	755,472	893,000	33,661	73,000	25,376	0	4	06/09/1998	7.206	
78387Q AB 7..	SBC COMMUNICATIONS 7.00 10-1-12 C07.....		7.000	AF	10/01/2012	10/01/2007	101.500	2,498,102	2,500,000		112,920	2,823,000	2,497,500	72,917	175,000	132	0	1	09/29/1997	7.011	
78442F AF 3..	SLM CORP 5.375 1-15-13 NC.....		5.375	JJ15	01/15/2013			8,993,644	9,000,000		103,134	9,282,060	8,993,610	33,594	0	34	0	1	12/03/2002	5.384	
792860 AD 0..	ST PAUL COS 8.125 4-15-10 NC.....		8.125	OA15	04/15/2010			2,172,408	2,000,000		115,959	2,319,180	2,201,000	34,306	162,500	(17,910)	0	2	06/28/2001	6.614	
809877 AQ 6..	SCOTT PAPER 10.00 3-15-05 NC.....		10.000	SM15	03/15/2005			1,580,847	1,500,000		116,562	1,748,430	1,755,980	44,167	150,000	(32,800)	0	1	12/23/1996	7.285	
812404 AV 3..	SEARS ROEBUCK ACCEP 7.00 6-15-07 NC.....		7.000	DJ15	06/15/2007			1,197,679	1,200,000		101,068	1,212,816	1,195,644	3,733	84,000	430	0	2	06/25/1997	7.051	
82028K AC 5..	SHAW COMMUNICATIONS 8.25 4-11-10 NC.....		8.250	OA11	04/11/2010			5,183,423	5,550,000		93,395	5,183,423	5,746,525	101,750	457,875	(558,002)	0	3	03/01/2002	7.671	
832389 AB 6..	SMITHS FD DRG 8.64 7-2-12 AL0208 SF.....		0.000	JJ02	07/02/2012			2,121,565	2,015,065		122,125	2,460,899	2,148,924	86,567	174,102	(7,321)	0	2	10/16/1998	7.841	
83569R AC 3..	SONY CAP CORP 4.95 11-01-06 MTN.....		4.950	NM	11/01/2006			2,458,062	2,500,000		106,387	2,659,675	2,450,000	20,625	122,031	8,062	0	1	03/01/2002	5.441	
84254Q AA 7..	SOUTHERN CAPITAL 5.70 6-30-22 AL 09.....		5.700	DJ30	06/30/2022			2,425,153	2,425,153		107,000	2,594,914	2,425,153	71,646	0	0	0	1	06/20/2002	5.700	
843597 AF 2..	SOUTHERN PAC RR ETC 8.02 7-2-12 A07.....		8.020	JJ02	07/02/2012			1,815,611	1,811,632		110,375	1,999,588	1,816,161	72,243	145,293	(271)	0	2	11/20/2000	7.987	
844741 AL 2..	SW AIR ETC A3 8.70 7-1-11 AL102207.....		8.700	JJ	07/01/2011			3,413,157	3,091,579		121,750	3,763,998	3,522,422	134,484	268,967	(26,836)	0	1	05/28/1998	7.052	
852891 AA 8..	STANCORP FINL 6.875 10-01-12 NC.....		6.875	OA	10/01/2012			1,989,188	2,000,000		102,442	2,048,840	1,988,980	34,375	0	208	0	2	09/20/2002	6.952	
857473 AE 2..	STATE ST BK 7.35 6-15-26 P06 @100.....		7.350	DJ15	06/15/2026			5,193,913	5,000,000		119,898	5,994,900	5,210,200	16,333	367,500	(3,201)	0	1	12/30/1996	7.011	
866810 AE 4..	SUN MICROSYSTEMS 7.50 8-15-06 NC.....		7.500	AF15	08/15/2006			4,192,587	4,220,000		106,313	4,486,409	4,175,184	119,567	316,500	6,339	0	2	01/20/2000	7.709	
86822# AA 9..	SUPERIOR NONWOVEN III 12.25 5-01-05.....		12.250		05/01/2005			0	14,075,000		0	14,075,000	0	0	(4,000,000)	0	0	6*	06/14/2002	0.000	
86825# AB 4..	SUPERIOR NONWOVEN I 12.25 5-01-05.....		12.250		05/01/2005			0	17,300,000		0	17,300,000	0	0	(5,175,000)	0	0	6*	05/01/2000	0.000	
870845 AB 0..	SWISS BANK NY 7.25 9-1-06 NC.....		7.250	SM	09/01/2006			5,036,819	5,000,000		112,511	5,625,550	5,079,900								

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Design- ation	Date Acquired	Effective Rate of Interest
887364 AH 0.	TIMES MIRROR 7.45 10-15-09 NC.....		7.450	OA15	10/15/2009			1,271,091	1,100,000	118.6200	1,304,820	1,276,451	17,301	40,975	(5,360)	0	0	..1PE	10/01/2002	4.743
889479 AH 4.	TOLL CORP 8.00 5-1-09 C07@100.....		8.000	NM...	05/01/2009	05/01/2004	104.000	1,426,690	1,500,000	100.0000	1,500,000	1,410,000	20,000	120,000	8,272	0	0	..3	11/20/2000	9.030
891490 AQ 7.	TOSCO CORP 7.25 1-1-07 NC.....		7.250	JJ...	01/01/2007			1,064,127	1,000,000	112.9250	1,129,250	1,080,700	36,250	72,500	(13,992)	0	0	..1PE	10/23/2001	5.444
892332 AH 0.	TOYOTA MOTOR CREDIT 5.50 12-15-08 NC.....		5.500	DJ15	12/15/2008			2,106,253	2,118,000	108.5730	2,299,576	2,104,657	5,177	116,490	1,596	0	0	..1PE	01/07/2002	5.611
89652P AA 6.	TRINITY IND 7.755 02-15-09 AL2-07 NC.....		7.755	AF15	02/15/2009			2,500,000	2,500,000	107.1250	2,678,125	2,500,000	73,242	96,938	0	0	0	..2	02/12/2002	7.755
902118 AD 0.	TYCO INTL GROUP 6.25 06-15-03 NC.....		6.250	DJ15	06/15/2003			1,458,609	1,500,000	99.2500	1,488,750	1,385,625	4,167	93,750	72,984	0	0	..3	02/20/2002	12.692
902118 AZ 1.	TYCO INTL GROUP 5.80 8-01-06 NC.....		5.800	AF...	08/01/2006			5,769,102	6,185,000	94.5000	5,844,825	5,702,680	149,471	237,687	67,110	0	0	..3	05/02/2002	7.926
902118 BA 5.	TYCO INTL GROUP 4.95 08-01-03 NC.....		4.950	AF...	08/01/2003			975,975	1,000,000	98.5000	985,000	941,250	20,625	24,750	34,725	0	0	..3	02/08/2002	9.287
902905 AU 2.	USX CORP 6.85 03-01-08 NC.....		6.850	SM...	03/01/2008			5,383,392	5,000,000	112.2970	5,614,850	5,399,490	114,167	137,000	(16,098)	0	0	..2	12/04/2002	5.137
902984 AC 7.	USA INTERACTIVE 7.00 01-15-13 NC.....		7.000	JJ15	01/15/2013			2,000,000	2,000,000	103.4020	2,068,040	2,000,000	5,833	0	0	0	0	..2PE	12/11/2002	7.000
90332J AB 4.	USA NETWORK 6.75 11-15-05 NC.....		6.750	NM15	11/15/2005			4,189,769	4,250,000	104.7210	4,450,643	4,175,075	36,656	362,812	8,173	0	0	..2PE	08/20/2002	7.294
904677 AE 1.	UNIFI INC 6.50 2-01-08 NC.....		6.500	AF...	02/01/2008			840,960	1,000,000	84.9960	840,960	995,570	27,083	65,000	(155,945)	0	0	..4	05/26/1998	6.563
907770 BF 7.	UNOCAL CORP 7.35 6-15-09 NC.....		7.350	DJ15	06/15/2009			5,913,377	5,850,000	115.5520	6,759,792	5,915,743	19,110	429,975	(6,259)	0	0	..2PE	03/01/2002	7.132
908064 AA 6.	UNION PLANTERS 6.50 3-15-18 P/C 3-08.....		6.500	SM15	03/15/2018	03/15/2008	100.000	5,459,613	5,000,000	106.4180	5,320,900	5,478,800	95,694	0	(19,187)	0	0	..2	10/03/2002	4.499
908068 AG 4.	UNION PLANTERS 7.75 03-01-11 NC.....		7.750	SM...	03/01/2011			5,318,750	5,000,000	118.2450	5,912,250	5,341,300	129,167	193,750	(22,550)	0	0	..2	03/19/2002	6.723
908584 DF 9.	UNION TANK CAR 6.5 4-15-08 AL1005.....		6.500	OA15	04/15/2008			1,664,403	1,666,757	109.6250	1,667,183	1,667,724	22,872	108,339	362	0	0	..1PE	05/26/1993	6.532
908587 AB 4.	UNION TANK 95-A2 6.76 1-2-06 NC.....		6.760	JJ02.	01/02/2006			1,544,631	1,499,626	110.1250	1,651,463	1,555,862	50,406	50,700	(11,231)	0	0	..1PE	03/01/2002	5.659
908640 AE 5.	UNION TEXAS PETROL 8.375 3-15-05 NC.....		8.375	SM15	03/15/2005			515,119	500,000	112.5470	562,735	550,953	12,330	41,875	(6,153)	0	0	..1PE	12/01/1995	6.873
908640 AF 2.	UNION TEXAS PETROL 8.50 4-15-07 NC.....		8.500	OA15	04/15/2007			998,373	1,000,000	117.2600	1,172,600	1,172,600	17,944	85,000	303	0	0	..1	04/07/1995	8.546
909279 AM 3.	UNITED AIR E 9.76 5-27-06 AL1204 SF.....		9.760	NM27	05/27/2006			167,050	1,010,590	16.5300	167,050	1,146,858	0	49,317	(707,656)	0	0	..6	12/23/1996	27.816
909279 L* 0.	UNITED AIR 8.85 SER B 5-7-07 AL 4-05.....		8.850	NM07	05/07/2007			404,566	1,838,937	22.0000	404,566	1,655,043	0	81,374	(1,250,477)	0	0	..6	06/28/2002	14.796
909279 L# 6.	UNITED AIR 8.42 SER A 5-7-04.....		8.420	NM07	05/07/2004			83,443	379,286	22.0000	83,443	379,286	0	31,910	(269,293)	0	0	..6	05/07/1992	14.113
909279 L@ 8.	UNITED AIR 8.42 SER A 5-7-04.....		8.420	NM07	05/07/2004			83,443	379,286	22.0000	83,443	379,286	0	31,910	(269,293)	0	0	..6	05/07/1992	14.051
909279 M* 9.	UNITED AIR 8.42 SER A 5-7-04.....		8.420	NM07	05/07/2004			83,443	379,286	22.0000	83,443	379,286	0	31,910	(269,293)	0	0	..6	05/07/1992	14.113
909279 M# 5.	UNITED AIR 8.85 SER B 5-7-07 AL 4-05.....		8.850	NM07	05/07/2007			404,565	1,838,934	22.0000	404,565	1,655,040	0	81,373	(1,250,475)	0	0	..6	06/28/2002	14.796
909279 M@ 7.	UNITED AIR 8.85 SER B 5-7-07 AL 4-05.....		8.850	NM07	05/07/2007			404,565	1,838,933	22.0000	404,565	1,655,040	0	81,373	(1,250,475)	0	0	..6	06/28/2002	14.796
909283 AA 1.	UTD AIRLINE 9.20 3-22-08 AL 092105.....		9.200	SM22	03/22/2008			1,254,167	5,225,694	24.0000	1,254,167	5,083,614	132,210	341,413	(3,452,273)	0	0	..6	10/30/1996	27.885
909283 AC 7.	UTD AIRLINE 91A 9.30 32208 AL1005 SF.....		9.300	SM22	03/22/2008			297,392	1,351,784	22.0000	297,392	1,421,739	34,572	127,716	(1,009,863)	0	0	..6	08/10/2001	31.028
912707 AA 4.	U.S. SURGICAL CORP 7.25 3-15-08 NC.....		7.250	SM15	03/15/2008			2,543,880	3,000,000	84.7960	2,543,880	3,008,430	64,042	217,500	(462,035)	0	0	..3	03/23/1998	7.210
913903 AM 2.	UNIV HEALTH SVCS 6.75 11-15-11 NC.....		6.750	NM15	11/15/2011			2,543,241	2,500,000	104.2490	2,606,225	2,545,125	21,563	119,250	(1,889)	0	0	..2	06/21/2002	6.489
91914C AA 5.	VALERO LOGISTICS 6.875 07-15-12 NC.....		6.875	JJ15	07/15/2012			996,963	1,000,000	103.5460	1,035,460	996,860	31,701	0	103	0	0	..2	07/10/2002	6.919
92239M AC 5.	VECTREN UTILITY 6.625 12-01-11 NC.....		6.625	DJ...	12/01/2011			1,987,150	2,000,000	109.0540	2,181,080	1,986,040	11,042	132,868	1,024	0	0	..2PE	11/27/2001	6.722
92839U AA 5.	VISTEON CORP 7.95 8-01-05 NC.....		7.950	AF...	08/01/2005			1,002,227	1,000,000	106.0100	1,060,100	1,003,750	33,125	79,500	(750)	0	0	..2	11/20/2000	7.853
92839U AB 3.	VISTEON CORP 8.25 8-01-10 NC.....		8.250	AF...	08/01/2010			1,750,541	1,750,000	106.1050	1,856,838	1,750,655	60,156	144,375	(50)	0	0	..2PE	07/31/2000	8.244
939322 AG 8.	WASHINGTON MUTUAL 5.625 1-15-07 NC.....		5.625	JJ15	01/15/2007			3,992,556	4,000,000	107.0140	4,280,560	3,991,000	103,750	115,000	1,556	0	0	..2	01/08/2002	5.677
941388 AD 2.	WATERFORD GAMING 9.50 3-15-10 C09.....		9.500	SM15	03/15/2010	03/15/2004	105.182	2,975,836	3,000,000	103.5000	3,105,000	2,972,500	83,917	285,000	2,117	0	0	..4	02/22/2001	9.652
949740 BX 1.	WELLS FARGO & CO 6.875 4-15-03 NC.....		6.875	OA15	04/15/2003			438,711	440,000	101.4910	446,560	410,661	6,386	30,250	4,282	0	0	..1PE	05/04/1994	7.930
949740 BY 9.	WELLS FARGO & CO 6.125 11-1-03 NC.....		6.125	NM...	11/01/2003			6,544,128	6,600,000	103.7410	6,846,906	6,179,295	220,500	251,125	62,871	0	0	..1	12/30/1996	7.174
949746 CK 5.	WELLS FARGO & CO 5.25 12-01-07 NC.....		5.250	DJ...	12/01/2007			3,764,540	3,500,000	107.9500	3,778,250	3,765,230	15,313	0	(690)	0	0	..1PE	12/26/2002	3.561
960394 AP 9.	WESTINGHOUSE CR 8.875 6-14-14 P04.....		8.875	DJ14	06/14/2014			3,447,075	3,000,000	125.6750	3,770,250	3,466,350	12,573	266,250	(19,275)	0	0	..1PE	03/25/2002	6.965
962166 BA 1.	WEYERHAEUSER CO 5.95 11-01-08 NC.....		5.950	NM...	11/01/2008			2,113,300	2,000,000	106.7490	2,134,980	2,113,820	19,833	0	(520)	0	0	..2	12/20/2000	4.824
96647K AK 8.	WHITMAN CORP 6.375 5-01-09 NC.....		6.375	NM...	05/01/2009			1,389,543	1,500,000	108.1510	1,622,265	1,363,125	15,938	95,625	13,018	0	0	..2	11/20/2000	7.874
969133 AJ 6.	WILLAMETTE IND 7.35 7-1-26 P 7-1-06.....		7.350	JJ...	07/01/2026			991,621	1,000,000	111.9940	1,119,940	991,250	36,750	73,500	130	0	0	..2PE	11/30/1999	7.426
974280 AB 5.	WINN-DIXIE 8.875 4-1-08 C07@100.....		8.875	OA...	04/01/2008	04/01/2005	104.438	1,000,000	1,000,000	102.2500	1,022,500	1,000,000	22,188	88,750	45,000	0	0	..3	03/22/2001	8.875
98157D AK 2.	WORLDCOM INC 8.250 05-15-31 NC.....		8.250	NM15	05/15/2031			579,322	3,000,000	23.5000	705,000	576,250	0	0	3,072	0	0	..6		

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Design- ation	Date Acquired	Effective Rate of Interest
303901 AA 0.	FAIRFAX FINANCIAL 7.75 12-15-03 NC		7.750	DJ15	12/15/2003			3,243,594	3,500,000	.962450	3,368,575	3,599,340	12,056	271,250	83,072	0	0	.3	12/30/1996	8.363
303901 AF 9.	FAIRFAX FINANCIAL 6.875 4-15-08 NC		6.875	OA15	04/15/2008			1,459,422	2,000,000	.736090	1,472,180	1,997,420	29,028	137,500	43,162	0	0	.3	04/09/1998	9.422
44923N AA 9.	IBP FIN CO OF CAN 7.45 6-1-07 NC		7.450	DJ...	06/01/2007			2,499,082	2,500,000	.1107250	2,768,125	2,498,275	15,521	186,250	170	0	0	.2	05/29/1997	7.460
775101 AA 6.	ROGERS CANTEL 10.50 6-01-06 CN NC		10.500	DJ...	06/01/2006			3,371,830	5,500,000	.613060	3,371,830	5,494,058	85,798	540,750	(2,129,763)	0	0	.3	03/01/2002	10.489
884903 AN 5.	THOMSON CORP 6.20 1-05-12 NC		6.200	JJ05.	01/05/2012			9,793,487	9,500,000	.1091700	10,371,150	9,789,300	287,956	174,375	3,630	0	0	.1	11/07/2002	5.738
884903 AP 0.	THOMSON CORP 5.75 02-01-08 NC		5.750	AF...	02/01/2008			10,784,649	10,000,000	.1087050	10,870,500	10,803,300	239,583	0	(18,651)	0	0	.1	11/13/2002	4.028
	Canada							42,093,227	43,684,446	.XXX	43,562,106	45,508,805	984,746	2,215,529	(2,136,041)	0	0	XXX	XXX	XXX
<b>Foreign</b>																				
V8615# AA 0.	STOLT PARCEL 8.48 8-31-06 PP AL04		8.980	FMAN	08/31/2006			4,000,000	4,000,000	.1000000	4,000,000	4,000,000	29,933	358,701	0	0	0	.3	08/08/1996	8.840
14365Q AB 8.	CARNIVAL CRUISE 6.25 2-10-04 MTN		6.250	AF10	02/10/2004			2,485,549	2,500,000	.1032240	2,580,600	2,423,175	61,198	156,250	12,166	0	0	.1PE	12/23/1996	6.801
500750 AB 0.	KPN/QWEST 8.125 6-01-09 C07@100		0.000	DJ...	06/01/2009	06/01/2004	104.062	14,577	4,000,000	.03750	15,000	3,725,860	0	0	(2,585,423)	0	0	.6	05/25/1999	0.000
638539 F 0.	NAT WESTMINSTER PLC VAR PMT 3-15-38		12.000	MJSD	03/15/2038			18,750,000	25,000,000	.7500000	18,750,000	25,000,000	2,139,408	0	(6,250,000)	0	0	.1	03/04/1998	16.000
693300 AE 5.	PDVSA LTD 98-1B 6.65 2-15-06AL62805		6.650	FMAN	02/15/2006			2,497,763	2,500,000	.848750	2,121,875	2,495,190	21,243	166,250	624	0	0	.2	05/05/1998	6.682
71654Q AL 6.	PETRO MEXICANOS 8.85 9-15-07 NC		8.850	SM15	09/15/2007			928,141	1,000,000	.1147500	1,147,500	890,000	26,058	88,500	11,199	0	0	.2	01/20/1999	10.841
76126C HS 4.	AMMC RACERS SER 00-25-P VAR 5-15-13		6.000	JAJO	05/15/2013			12,068,321	13,900,000	.868750	12,075,625	12,068,321	117,331	1,239,521	0	0	.1PE	12/13/2000	6.000	
780641 AG 1.	KPN NV 8.00 10-1-10 NC		8.000	OA...	10/01/2010			997,217	1,000,000	.1171070	1,171,070	996,734	20,000	80,000	250	0	0	.2	12/31/2000	8.049
	Foreign							41,741,568	53,900,000	.XXX	41,861,670	51,599,280	2,415,171	2,089,222	(8,811,184)	0	0	XXX	XXX	XXX
3999999.	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations							894,105,759	993,773,500	.XXX	941,941,562	988,397,124	16,957,392	50,685,731	(52,233,480)	0	0	XXX	XXX	XXX
<b>Industrial &amp; Miscellaneous (Unaffiliated) - Single Class Mortgage-Backed/Asset-Backed Securities</b>																				
<b>United States</b>																				
166782 AB 8.	CHEVY CHASE 97-1 ABS 6.55 5-20-18		6.550	MTHL	05/20/2018	12/31/2017		244,167	244,231	.1035000	252,779	244,155	489	15,905	52	0	0	.1	09/22/1997	6.554
74645W AA 3.	PUTNAM CBO II LTD 6.875 11-8-09 C00		6.875	NM08	11/08/2009			6,622,561	6,629,194	.923750	6,123,718	6,619,250	67,098	455,757	736	0	0	.1	10/15/1997	6.894
	United States							6,866,728	6,873,425	.XXX	6,376,497	6,863,405	67,587	471,662	788	0	0	XXX	XXX	XXX
4099999.	Industrial & Miscellaneous (Unaffiliated) - Single Class Mortgage-Backed/Asset Backed Securities							6,866,728	6,873,425	.XXX	6,376,497	6,863,405	67,587	471,662	788	0	0	XXX	XXX	XXX
<b>Industrial &amp; Miscellaneous (Unaffiliated) - Defined Multi-Class Residential Mortgage-Backed Securities</b>																				
<b>United States</b>																				
00077B ZD 8.	AMAC 2001-8 S10 IO INV 1-25-32		6.430	MTHL	01/25/2032	05/25/2005		220,388	13,760,563	1.5000	206,408	733,323	0	1,005,720	(2,528,331)	0	0	.1	12/06/2001	0.000
055240 CD 5.	BAMS 1997-3 A4 NAS 7.0 1-25-28		7.000	MTHL	01/25/2028	03/25/2004		3,578,060	3,580,057	.1002500	3,589,007	3,576,561	20,884	246,238	2,322	0	0	.1PE	01/14/1998	7.113
06050H EL 8.	BOAMS 2002-3 1A7 IO INV 3-25-32		6.186	MTHL	03/25/2032	12/25/2004		314,529	10,758,488	3.7500	403,443	576,757	0	246,087	(471,472)	0	0	.1	08/21/2002	0.000
06050H WF 1.	BOAMS 2002-9 1A11 IO INV 10-25-32		6.170	MTHL	10/25/2032	02/25/2006		1,027,243	15,648,952	5.9690	934,086	1,133,288	0	251,382	(179,747)	0	0	.1	09/13/2002	32.670
060506 D6 6.	BOAMS 2001-6 1A33 SEQ 6.50* 6-25-31		6.500	MTHL	06/25/2031	10/25/2003		2,293,118	2,317,749	.1003750	2,326,441	2,261,978	12,554	150,035	41,854	0	0	.1PE	05/17/2001	8.871
060506 Y7 1.	BOAMS 2001-9 1A22 SEQ 6.75 9-25-31		6.750	MTHL	09/25/2031	12/25/2003		4,945,027	5,000,000	.1016250	5,081,250	4,923,438	28,125	336,893	19,617	0	0	.1PE	08/07/2001	8.055
07384Y BF 2.	BSABS 2001-AC2 2A2 SEQ 5.82 11-25-31		5.820	MTHL	11/25/2031	10/25/2004		2,936,086	3,000,000	.1030000	3,090,000	2,919,375	14,550	116,400	16,711	0	0	.1PE	04/25/2002	7.364
07384Y EF 9.	BSABS 2002-AC3 A4 NAS 6.68 6-25-32		6.680	MTHL	06/25/2032	05/25/2006		7,498,883	7,500,000	.1040000	7,800,000	7,498,703	41,750	250,500	180	0	0	.1PE	05/21/2002	6.686
09774X BF 8.	BCM 1999-B A5 SEQ 7.44 1-15-20		7.440	MTHL	01/15/2020	05/15/2006		1,862,200	1,862,200	.825000	1,536,315	1,862,200	11,546	138,549	0	0	0	.1PE	08/26/1999	7.440
12669B QZ 8.	CWALT 2000-1 M MEZ 8.0 7-25-30		8.000	MTHL	07/25/2030	03/25/2030		1,874,310	1,914,520	.1038750	1,988,707	1,872,041	12,763	153,170	2,395	0	0	.1PE	07/19/2000	8.237
12669B 3Q 3.	CWALT 2001-7 A13 IO INV 10-25-31		6.236	MTHL	08/25/2031	04/25/2004		344,070	16,100,599	2.0310	327,003	735,140	0	395,011	(862,422)	0	0	.1Z	08/22/2002	0.000
12669D DQ 8.	CWHL 2002-J4 1A2 IO INV 10-25-32		6.130	MTHL	10/25/2032	02/25/2003		808,706	13,362,197	6.4380	860,258	827,723	0	218,182	(120,471)	0	0	.1	09/17/2002	57.450
126690 AF 3.	CWFC 1993-1 A11 TAC 7.125 10-25-23		7.125	MTHL	10/25/2023	03/25/2003		5,001,631	5,000,000	.1003750	5,018,750	5,007,813	29,688	355,622	(5,278)	0	0	.1PE	01/23/2001	6.862
161551 EN 2.	CFAB 2001-3 IA5 SEQ 6.425 10-25-31		6.425	MTHL	10/25/2031	05/25/2015		5,000,000	5,000,000	.1062500	5,312,500	4,999,996	26,771	321,133	0	0	0	.1PE	09/18/2001	6.425
16162T B7 0.	CHASE 2001-S6 S IO INV 11-25-31		6.430	MTHL	11/25/2031	02/25/2009		936,760	20,629,986	4.4380	915,559	1,565,658	0	1,382,657	(1,429,499)	0	0	.1	10/15/2001	33.130
16162T C7 9.	CHASE 2001-S6 VB VADM 6.25 11-25-31		6.250	MTHL	11/25/2031	02/25/2004		6,475,819	6,500,000	.1032500	6,711,250	6,467,500	33,854	403,575	7,591	0	0	.1PE	09/28/2001	6.607
172953 Z7 0.	CMSI 2002-3 2A3 SEQ 6.0 03-25-17		6.000	MTHL	03/25/2017	10/25/2007		2,634,823	2,700,000	.1038750	2,804,625	2,628,703	13,500	120,672	6,120	0	0	.1PE	03/06/2002	6.758
22540V FF 4.	CSFB 2001-26 2A2 IO INV 11-25-31		6.530	MTHL	11/25/2031	05/25/2005		602,224	14,066,881	5.1250	720,928	862,554	0	919,041	(918,678)	0	0	.1	01/09/2002	58.390
22540V HJ 4.	CSFB 2001-MH29 A SEQ 5.6 09-25-31		5.600	MTHL	09/25/2031	11/25/2003		2,481,826	2,481,826	.1006250	2,497,337	2,481,050	11,582	104,237	148	0	0	.1PE	03/01/2002	5.603
22540V H3 9.	CSFB 2002-9 2A3 SEQ 6.58 3-25-32		6.580	MTHL	03/25/2032	03/25/2004		5,000,000	5,000,000	.1038750	5,193,750	5,000,000	27,417	246,750	0	0	0	.1PE	03/08/2002	6.580
22540V H4 7.	CSFB 2002-9 2A4 SEQ 6.96 3-25-32		6.960	MTHL	03/25/2032	04/25/2004		1,000,000	1,000,000	.1042500	1,042,500	1,000,000	5,800	52,200	0	0	0	.1PE	03/08/2002	6.960
22540V DY 3.	FNT 2001-4 3A6 IO INV 9-25-31		5.970	MTHL	09/25/2031	11/25/2004		640,422	17,775,077	3.5000	622,128	722,112	0	310,251	(340,798)	0	0	.1	09/20/2002	63.740
22541N LD 9.	CSFB 2002-26 3A4 NAS 5.848 10-25-32		5.848	MTHL	10/25/2032	05/25/2005		2,500,000	2,500,000	.1027500	2,568,750	2,500,000	12,183	36,558	0	0	0	.1PE	08/21/2002	5.848
22541N LE 7.	CSFB 2002-26 3A5 NAS 6.26 10-25-32		6.260	MTHL	10/25/2032	09/25/														

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Design- ation	Date Acquired	Effective Rate of Interest
36157T WL 1.	GE CAP 96-6 A13 NAS 7.00 4-25-26		7.000	MTHL	04/25/2026	07/25/2014		2,951,821	3,019,367	100.2500	3,026,915	2,938,221	17,613	211,148	32,474	0	0	..1PE	03/07/1996	7.459
36185N RZ 5.	GMACM 2002-J3 A4 IO INV 5-25-17		6.120	MTHL	05/25/2017	03/25/2005		90,435	7,397,981	1.1250	83,227	435,786	0	349,674	(1,014,055)	0	0	..1	04/23/2002	0.000
45254T HC 1.	IMSA 2001-5 A15 SEQ 7.24 8-25-31		7.240	MTHL	08/25/2031	10/25/2017		5,498,774	5,500,000	107.7500	5,926,250	5,498,613	33,183	398,200	106	0	0	..1PE	06/28/2001	7.243
45254T JX 3.	IMSA 2001-8 A4 IO INV 5.956 01-25-32		0.000	MTHL	01/25/2032	06/25/2005		635,354	19,343,528	5.2500	1,015,535	1,013,580	0	1,186,081	(674,618)	0	0	..1	12/06/2001	99.000
45254T LF 9.	IMSA-2002-2 A5 IO INV 4-25-33		6.400	MTHL	04/25/2033	07/25/2004		300,427	20,255,856	2.7810	563,315	1,017,148	0	1,004,118	(954,948)	0	0	..1	03/13/2002	10.000
45254T LG 7.	IMSA 2002-A6 SEQ 6.50 04-25-33		6.500	MTHL	04/25/2033	08/25/2007		4,996,578	5,000,000	105.5000	5,275,000	4,996,094	27,083	243,750	485	0	0	..1PE	03/13/2002	6.524
45660N CZ 6.	RAST 2002-A4 A4 NAS 7.0 4-25-30		7.000	MTHL	04/25/2030	08/25/2008		4,992,203	5,000,000	103.7500	5,187,500	4,991,385	29,167	261,983	818	0	0	..1PE	03/21/2002	7.039
55265K JF 7.	MASTR 2002-5 5A26 IO INV 09-25-32		6.100	MTHL	09/25/2032	12/25/2005		374,890	12,075,572	3.0000	362,267	765,591	0	279,636	(737,842)	0	0	..1	08/29/2002	0.000
585525 AD 0.	MELLON RFC 98-1 A4 NAS 6.50* 2-25-28		6.500	MTHL	02/25/2028	03/25/2004		4,884,279	5,000,000	102.0000	5,100,000	4,800,781	27,083	323,355	60,707	0	0	..1PE	01/27/1998	11.269
68619A AN 7.	ORGN 2002-A A3 SEQ 6.17 05-15-32		6.170	MTHL	05/15/2032	11/15/2008		6,998,029	7,000,000	102.8750	7,201,250	6,997,755	35,992	323,925	274	0	0	..1PE	03/06/2002	6.177
74436G AY 9.	PRU SEC 15 2C SEQ 8.60 5-20-21		8.600	MTHL	05/20/2021	01/20/2018		1,179,967	1,151,372	107.3750	1,236,286	1,188,792	8,251	99,018	(15,387)	0	0	..1	05/05/1995	8.185
760972 CZ 0.	RFMSI 1997-S12 A18 NAS 6.75* 8-25-27		6.750	MTHL	08/25/2027	09/25/2003		1,197,824	1,200,515	100.0000	1,200,515	1,184,384	6,753	77,051	50,437	0	0	..1PE	01/19/2001	7.646
760972 HK 8.	RFMSI 1997-S17 A5 NAS 7.0* 11-25-27		7.000	MTHL	11/25/2027	03/25/2004		2,996,617	2,989,211	100.7500	3,011,630	3,002,523	17,437	201,463	(22,005)	0	0	..1PE	02/04/1998	6.500
760972 MX 4.	RFMSI 1998-S3 A3 TAC 6.75* 2-25-28		6.750	MTHL	02/25/2028	02/25/2003		675,852	673,899	102.5000	690,746	652,313	3,791	42,393	82,416	0	0	..1PE	01/26/2001	13.726
760972 QH 5.	RFMSI 1998-S5 A12 NAS 6.75 3-25-28		6.750	MTHL	03/25/2028	07/25/2004		3,844,802	4,000,000	102.2500	4,090,000	3,758,125	22,500	264,575	69,614	0	0	..1PE	08/30/1999	11.423
760972 VJ 5.	RFMSI 1998-S12 A8 NAS 6.75 5-25-28		6.750	MTHL	04/25/2028	09/25/2004		3,941,669	4,000,000	101.6250	4,065,000	3,923,750	22,500	264,531	16,295	0	0	..1	05/25/2001	8.268
76110F R2 1.	RALI 1999-QS7 M1 MEZ 6.75 6-25-29		6.750	MTHL	06/25/2029	01/25/2028		3,274,417	3,251,482	102.5000	3,332,769	3,274,852	18,290	163,527	(705)	0	0	..1PE	03/11/2002	6.673
76110G QM 6.	RALI 2001-QS15 A2A IO INV 9-25-31		6.320	MTHL	09/25/2031	09/25/2004		370,799	10,264,507	2.8750	295,105	672,004	0	797,861	(677,006)	0	0	..1	10/22/2001	31.550
76110Y LE 0.	RFMSI 1999-S14 IA7 TAC 6.5 6-25-29		6.500	MTHL	06/25/2029	02/25/2003		3,544,671	3,536,536	100.2500	3,545,378	3,493,435	19,156	149,465	105,306	0	0	..1PE	03/22/2002	12.040
76111J SU 9.	RFMSI 2002-S7 A11 IO INV 5-25-32		6.190	MTHL	05/25/2032	05/25/2004		205,600	7,540,416	2.6220	197,710	317,535	0	132,600	(285,569)	0	0	..1	09/17/2002	0.000
76111J SX 3.	RFMSI 2002-S7 A14 IO INV 5-25-32		6.140	MTHL	05/25/2032	05/25/2004		218,172	8,783,217	2.3840	209,392	350,353	0	209,382	(336,855)	0	0	..1	09/17/2002	0.000
863572 JP 9.	SASC 1996-A A1 SEQ CSTR 4-25-27		8.328	MTHL	04/25/2027	04/25/2026		1,151,918	1,125,713	100.0000	1,125,713	1,155,966	7,835	94,271	(22,845)	0	0	..1	03/13/1996	8.045
863572 N8 2.	ALS 2000-2 2AX1 IO INV 5-25-30		6.480	MTHL	05/25/2030	10/25/2004		162,542	17,874,841	5.9690	1,066,949	820,707	0	1,141,705	(1,978,115)	0	0	..1	12/05/2001	10.000
863572 Z3 0.	SASC 2000-5 2A3 IO INV 11-25-30		6.980	MTHL	11/25/2030	05/25/2005		0	4,620,874	4.7500	219,492	199,440	0	307,824	(547,332)	0	0	..1	04/19/2001	20.000
863572 3S 0.	SASC 2001-3A 1A4 IO INV 10-25-04		6.600	MTHL	10/25/2004		0	6,568,172	4.2500	279,147	242,891	34,193	0	384,000	(342,606)	0	0	..1	04/16/2001	0.000
863572 3W 1.	SASC 2001-3A 2A4 IO INV 1-25-06		6.480	MTHL	01/25/2006	08/25/2005		0	6,647,875	5.7500	382,253	276,856	0	368,695	(379,554)	0	0	..1	03/27/2001	0.000
863572 4V 2.	SASC 2001-2 3A7 IO INV 3-25-31		6.190	MTHL	03/25/2031	02/25/2004		1,061,657	26,693,728	3.6880	984,465	1,050,702	0	598,423	(277,798)	0	0	..1Z	09/19/2002	44.160
86358R CA 3.	SASC 2001-8A 3-A3 IO INV 6-25-06		6.030	MTHL	06/25/2006	05/25/2006		112,356	3,257,654	3.7500	116,714	116,714	0	186,192	(341,549)	0	0	..1	06/22/2001	20.000
86358R GM 3.	SASC 2001-11 1A5 IO INV 8-25-31		7.000	MTHL	08/25/2031	02/25/2004		264,929	6,861,522	3.4380	235,899	266,551	0	120,076	(92,115)	0	0	..1	09/19/2002	59.120
86358R GU 5.	SASC 2001-11 2A2 IO INV 8-25-31		6.140	MTHL	08/25/2031	02/25/2004		606,397	19,321,018	3.0310	585,620	892,556	0	413,661	(390,066)	0	0	..1	09/19/2002	99.000
929227 DX 1.	WAMU 2001-S10 2A3 IO INV 10-25-16		6.580	MTHL	10/25/2016	06/25/2007		236,291	4,312,633	5.3820	232,106	326,799	0	341,761	(506,242)	0	0	..1	11/09/2001	0.000
929227 KB 1.	WAMU 2002-S1 1A5 NAS 6.50 1-25-32		6.500	MTHL	01/25/2032	06/25/2005		10,047,619	10,000,000	104.7500	10,475,000	10,056,250	54,167	595,834	(8,631)	0	0	..1PE	01/11/2002	6.246
929227 XY 7.	WAMU 2002-AR15 X IO 4.45 12-25-32		4.450	MTHL	12/25/2032	09/25/2007		3,963,683	162,539,572	2.6250	4,266,664	4,092,382	0	728,593	(211,523)	0	0	..1	12/04/2002	97.061
939335 PY 5.	WAMU 2001-S8 2A25 NAS 6.75 8-25-31		6.750	MTHL	08/25/2031	06/25/2004		4,998,264	5,000,000	102.0000	5,100,000	4,997,656	28,125	337,500	529	0	0	..1PE	07/13/2001	6.783
939335 RH 0.	WAMMS 2001-MS10 2A9 IO INV 9-25-31		6.530	MTHL	09/25/2031	03/25/2004		266,291	9,668,237	2.2190	214,538	462,755	0	766,808	(1,307,203)	0	0	..1	10/18/2001	0.000
939335 RR 8.	WAMMS 2001-MS10 3A7 IO INV 9-25-31		6.530	MTHL	09/25/2031	01/25/2005		34,373	3,136,249	1.0000	31,362	161,924	0	192,067	(721,623)	0	0	..1	09/06/2001	0.000
939335 T3 9.	WAMMS 2002-MS3 2A2 SEQ 6.0 5-25-17		6.000	MTHL	05/25/2017	03/25/2006		1,951,237	2,000,000	104.0000	2,080,000	1,945,000	10,000	70,000	6,237	0	0	..1PE	04/30/2002	7.135
94976S AD 3.	WFMBS 2002-13 A4 PAC 6.0 6-25-17		6.000	MTHL	06/25/2017	10/25/2007		2,016,437	2,000,000	104.0000	2,080,000	2,017,500	10,000	49,964	(1,063)	0	0	..1PE	07/26/2002	5.770
94978K AK 2.	WFMBS 2002-4 2A8 VADM 6.50 2-25-32		6.500	MTHL	02/25/2032	10/25/2004		4,829,265	4,802,037	103.0000	4,946,098	4,838,427	26,011	286,069	(10,662)	0	0	..1PE	01/16/2002	5.785
	United States							148,910,799	625,502,113	XXX	155,689,363	156,033,497	782,631	22,380,406	(19,405,634)	0	0	XXX	XXX	XXX
4199999	Industrial & Miscellaneous - Defined Multi-Class Residential Mtg.-Backed Securities							148,910,799	625,502,113	XXX	155,689,363	156,033,497	782,631	22,380,406	(19,405,634)	0	0	XXX	XXX	XXX
<b>Industrial &amp; Miscellaneous (Unaffiliated) - Other Multi-Class Residential Mortgage-Backed Securities</b>																				
<b>United States</b>																				
21075W CJ 2.	CONTI MTGE 96-1 A7 SEQ 7.00 3-15-27		7.000	MTHL	03/15/2027	08/15/2014		4,997,243	4,999,962	99.8750	4,993,712	4,996,056	29,166	349,997	211	0	0	..1PE	02/02/1996	7.008
22540A G5 1.	CSFB 2001-S6 1A2 IO FLT 5-25-31		7.510	MTHL	05/25/2031	06/25/2005		0	1,811,499	2.1560	39,056	77,145	11,938	108,086	(308,408)	0	0	..1	04/18/2001	10.000
23323C CV 5.	DLJMA 2001-S3 1A2 IO 2.97 11-25-30</																			

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
52519S AD 5.	LABMH 2001-B A4 SEQ 5.27 9-15-18.....		5.270	MTHL	09/15/2018	10/15/2008		9,997,466	10,000,000	102.0000	10,200,000	9,996,875	45,381	526,999	509	0	0	..1PE	10/25/2001	5.277
585525 FA 1..	MRFC 2001 HEIL1 A4 SEQ 6.615 2-25-21.....		6.615	MTHL	02/25/2021	06/25/2013		4,500,000	4,500,000	103.7500	4,668,750	4,500,000	4,961	297,675	0	0	0	..1PE	05/17/2001	6.615
60935B DW 6	TMSHE 1998-B AF6 SEQ 6.315 7-15-26.....		6.315	MTHL	07/15/2026	11/15/2005		2,030,246	2,000,000	102.7500	2,055,000	2,045,000	10,525	94,725	0	0	0	..1Z	03/01/2002	5.327
67087T BS 9..	OAK 2000-C B2 ABS SUB 10.5 10-15-30.....		10.500	MTHL	10/15/2030	12/31/2015		2,554,233	7,300,000	35.0000	2,555,000	2,024,000	63,875	767,116	(1,681,205)	0	0	..3	07/06/2001	19.653
67087T CA 7..	OAK 2000-D B2 ABS SUB 7.5 1-15-31.....		7.500	MTHL	01/15/2031	12/31/2022		1,063,591	5,322,000	20.0000	1,064,400	2,820,660	33,263	399,150	(1,759,776)	0	0	..4	07/06/2001	15.319
67087T DE 8..	OAK 2002-A A3 ABS SEQ 6.03 05-15-24.....		6.030	MTHL	05/15/2024	12/31/2008		2,999,809	3,000,000	97.5000	2,925,000	2,999,779	8,040	150,751	30	0	0	..1PE	02/25/2002	6.032
674135 DS 4..	OAK 1998-B B2 SUB 7.75 4-15-28.....		7.750	MTHL	04/15/2028			1,138,126	4,950,000	23.0000	1,138,500	2,110,125	0	351,210	(974,411)	0	0	..6	06/15/2001	18.966
760985 AT 8..	RAMP 2000-RS2 AI3 SEQ 8.06 7-25-23.....		8.060	MTHL	07/25/2023	08/25/2006		576,258	576,382	100.5000	579,264	576,160	3,871	46,399	739	0	0	..1PE	06/20/2000	8.069
760985 BD 2..	RAMP 2000-RS3 AI3 SEQ 7.76 11-25-24.....		7.760	MTHL	11/25/2024	05/25/2003		1,498,106	1,498,153	100.7500	1,509,389	1,497,872	9,688	116,129	691	0	0	..1PE	09/07/2000	7.797
760985 EZ 0..	RAMP 2001-RS3 AI4 SEQ 6.29 10-25-31.....		6.290	MTHL	10/25/2031	08/25/2014		6,996,135	7,000,000	107.1250	7,498,750	6,995,668	73,384	477,007	403	0	0	..1PE	10/17/2001	6.299
760985 GQ 8..	RAMP 2002-RS1 AI5 NAS 5.91 01-25-32.....		5.910	MTHL	01/25/2032	10/25/2012		2,999,371	3,000,000	105.8750	3,176,250	2,999,295	14,775	162,312	76	0	0	..1PE	01/11/2002	5.914
760985 NK 3..	RAMP 2002-RS4 AI5 SEQ 5.663 8-25-32.....		5.663	MTHL	08/25/2032	12/25/2020		999,963	1,000,000	104.2500	1,042,500	999,962	4,719	18,877	1	0	0	..1PE	08/16/2002	5.663
76110V HX 9..	RFMS2 2002-HS1 A4 SEQ 5.57 10-25-16.....		5.570	MTHL	10/25/2016	08/25/2008		3,999,525	4,000,000	102.2500	4,090,000	3,999,441	18,567	204,234	85	0	0	..1PE	01/16/2002	5.573
76110V JM 1..	RFMS2 2002-HI2 AI6 SEQ 6.51 11-25-19.....		6.510	MTHL	11/25/2019	12/25/2010		2,998,710	3,000,000	107.3750	3,221,250	2,998,591	16,275	146,476	119	0	0	..1PE	03/08/2002	6.518
76110V LL 0..	RFMS2 2002-HI5 A6 SEQ 4.95 8-25-19.....		4.950	MTHL	08/25/2019	07/25/2011		6,996,049	7,000,000	101.2500	7,087,500	6,996,049	30,800	0	0	0	0	..1PE	12/11/2002	4.959
76110V KR 6	RASC 2000-KS5 AI4 SEQ 7.25 1-25-29.....		7.250	MTHL	01/25/2029	09/25/2005		1,999,884	2,000,000	103.2500	2,065,000	1,999,787	12,083	144,883	54	0	0	..1PE	11/30/2000	7.253
76110V PZ 3.	RASC 2002-KS8 A4 SEQ 4.58 11-25-30.....		4.580	MTHL	11/25/2030	03/25/2010		4,998,272	5,000,000	102.1250	5,106,250	4,998,272	19,083	0	0	0	0	..1PE	12/04/2002	4.587
	United States.....							78,044,954	96,330,582	XXX	80,752,829	82,645,335	494,207	5,623,838	(5,259,018)	0	0	XXX	XXX	XXX
4299999.	Industrial & Miscellaneous - Other Multi-Class Residential Mtg.-Backed Securities.....							78,044,954	96,330,582	XXX	80,752,829	82,645,335	494,207	5,623,838	(5,259,018)	0	0	XXX	XXX	XXX
	<b>Industrial &amp; Miscellaneous (Unaffiliated) - Defined Multi-Class Commercial Mortgage-Backed Securities</b>																			
	<b>United States</b>																			
07384Y AZ 9..	BSABS 2001-AC2 AI3 SEQ 5.72 11-25-31.....		5.720	MTHL	11/25/2031	04/25/2007		13,086,359	13,090,000	102.8750	13,466,338	13,085,404	62,396	748,748	822	0	0	..1PE	10/22/2001	5.728
	United States.....							13,086,359	13,090,000	XXX	13,466,338	13,085,404	62,396	748,748	822	0	0	XXX	XXX	XXX
4399999.	Industrial & Miscellaneous - Defined Multi-Class Commercial Mtg.-Backed Securities.....							13,086,359	13,090,000	XXX	13,466,338	13,085,404	62,396	748,748	822	0	0	XXX	XXX	XXX
	<b>Industrial &amp; Miscellaneous (Unaffiliated) - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities</b>																			
	<b>United States</b>																			
00086R AC 1.	ACL 97-B A1 ABS FL 6.728 4-15-14.....		6.728	MTHL	04/15/2014	12/31/2010		3,570,099	3,570,099	101.5000	3,623,651	3,570,099	10,675	240,197	0	0	0	..1	12/11/1997	6.728
05539G AB 9.	BEA 98-1A 2A CBO 6.72 6-15-10 C04.....		6.720	DJ15	06/15/2010			3,104,177	4,500,000	69.0000	3,105,000	4,330,773	13,440	302,400	(1,263,164)	0	0	..4	05/19/1998	9.742
05947U CF 3.	BACM 2001-PB1 A2 SEQ 5.787 5-11-35.....		5.787	MTHL	05/11/2035	07/11/2011		5,104,447	5,000,000	108.8750	5,443,750	5,116,602	24,113	313,463	(10,465)	0	0	..1	10/31/2001	5.457
171912 AB 4..	CIGNA 961A2 CBO 6.46CASH 111508AL03.....		6.460	NM15	11/15/2008			4,196,595	4,185,375	100.8750	4,221,997	4,196,595	34,548	264,741	(541,086)	0	0	..1	10/11/1996	0.000
225314 AC 7..	BANMX 99-A CCM ABS 7.50 10-1-06.....		7.500	MTHL	10/01/2006			1,996,795	1,997,318	109.1250	2,179,574	1,996,440	12,483	149,799	266	0	0	..1	10/06/1999	7.514
22540V GE 6.	CSFB 2001-CKN5 A4 SEQ 5.435 9-15-34.....		5.435	MTHL	09/15/2034	07/15/2011		5,022,670	5,000,000	106.5000	5,325,000	5,025,000	22,646	271,750	(2,155)	0	0	..1	11/01/2001	5.366
226602 AA 8..	CRIIMI MAE 95-1 A SEQ 7.00* 01-01-33.....		7.000	MTHL	01/01/2033	01/01/2024		2,220,063	2,267,938	110.8750	2,514,577	2,209,823	13,230	158,756	23,298	0	0	..1	09/29/1995	7.269
252408 AA 7..	DHYNO 98-1 A1 CBO 6.68 3-20-10.....		6.680	SM20	03/20/2010			4,533,520	12,310,759	39.2500	4,831,973	11,847,354	230,717	819,547	(657,919)	0	0	..5	02/12/1998	18.140
301951 AB 5..	FFCA 96C1 A ABS 7.80 7-25-11 PP.....		7.800	MTHL	07/25/2011			1,838,563	1,838,563	109.1250	2,006,332	1,838,563	11,951	160,707	0	0	0	..1	06/26/1996	7.800
31408P AL 1..	FEDERATED CBO II A-1B 8.33 7-10-12.....		8.330	JJ10	07/10/2012			1,422,353	1,422,353	98.0000	1,393,906	1,422,353	59,241	118,482	0	0	0	..1	05/17/2000	8.330
35907W AD 1.	FRONTIER 2001 1 A ABS 6.44 4-20-08.....		6.440	MTHL	04/20/2008			1,661,559	1,661,559	103.0000	1,711,405	1,661,559	12,187	97,589	0	0	0	..1	04/09/2001	6.440
35907W AE 9.	FRONTIER 2001-B ABS 7.75 4-20-08.....		7.750	MTHL	04/20/2008			1,831,033	1,831,033	102.2500	1,872,231	1,831,033	16,161	129,446	0	0	0	..1	04/09/2001	7.750
449733 AB 0..	INA 1999-1X A1 CBO 7.85 9-30-11.....		7.850	SM31	09/30/2011			1,500,000	1,500,000	100.1250	1,501,875	1,500,000	29,765	117,750	0	0	0	..1	08/13/1999	7.850
48202T AD 3.	JUNIPER 2000-1 A3 CBO 8.22 4-15-12.....		8.220	OAI5	04/15/2012			1,500,000	1,500,000	82.5000	1,237,500	1,500,000	26,030	123,300	0	0	0	..2	02/29/2000	8.220
656517 AC 3..	NORSE 1A A3 CBO 6.515 8-13-10 C03.....		6.515	FMAN	08/13/2010			4,684,150	4,617,953	100.0000	4,617,953	4,709,951	40,115	300,859	(6,585)	0	0	..1	09/01/1998	6.277
76110V FC 7..	RFMS2 2000-HI5 AI6 SEQ 7.24 4-25-20.....		7.240	MTHL	04/25/2020	05/25/2007		3,999,318	4,000,000	105.5000	4,220,000	3,999,042	24,133	289,600	162	0	0	..1PE	12/06/2000	7.245
76110V HH 4..	RFMS2 2001-HI4 A6 SEQ 6.29 12-25-22.....		6.290	MTHL	12/25/2022	05/25/2010		4,010,067	4,000,000	106.5000	4,260,000	4,011,875	20,967	251,600	(1,370)	0	0	..1	08/31/2001	6.239
76110V HR 2.	RFMS2 2002-HI1 A6 SEQ 6.46 09-25-20.....		6.460	MTHL	09/25/2020	01/25/2011		5,999,057	6,000,000	106.7500	6,405,000	5,998,955	32,300	355,300	102	0	0	..1PE	01/09/2002	6.463
825703 AM 3.	SHYPCO LLC A-2B CBO 6.64 6-15-10 C03.....		6.640	DJ15	06/15/2010			4,609,483	4,649,256	74.0000	3,440,450	4,593,000	13,720	513,280	3,983	0	0	..2	04/28/1998	6.788
87235M AA 3.	TCW TR II SR SECD LP CBO 6.36 61505.....		6.360	DJ15	06/15/2005			5,999,237	6,000,000	97.0000	5,820,000	5,998,146	16,960	381,600	279	0	0	..1	08/12/1998	6.366
87235P AC 2.	TCW LINC 3 A1 99-1 CBO 7.54 72511C05.....		7.540	JJ31</																

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Desig- nation	20 Date Acquired	21 Effec- tive Rate of Interest
			4 Rate of	5 How Paid									14 Amount Due and Accrued December 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year						
5599999	Total - Single Class Mortgage-Backed/Asset-Backed Securities.....							124,258,266	123,370,995	XXX	127,005,633	124,303,365	726,909	4,848,269	(160,970)	0	0	XXX	XXX	XXX
5699999	Total - Defined Multi-Class Residential Mortgage-Backed Securities.....							281,114,824	851,137,631	XXX	292,051,779	288,904,179	1,406,672	29,218,248	(22,458,083)	0	0	XXX	XXX	XXX
5799999	Total - Other Multi-Class Residential Mortgage-Backed Securities.....							81,554,719	99,830,582	XXX	84,397,204	86,156,273	511,707	5,728,838	(5,260,191)	0	0	XXX	XXX	XXX
5899999	Total - Defined Multi-Class Commercial Mortgage-Backed Securities.....							13,086,359	13,090,000	XXX	13,466,338	13,085,404	62,396	748,748	822	0	0	XXX	XXX	XXX
5999999	Total - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities.....							76,375,295	84,852,206	XXX	77,384,674	84,929,272	728,443	5,435,566	(2,454,654)	0	0	XXX	XXX	XXX
6099999	Grand Total - Bonds.....							2,127,707,375	2,795,434,744	XXX	2,212,292,456	2,246,988,210	30,072,806	114,361,506	(85,961,425)	0	0	XXX	XXX	XXX

**SCHEDULE D - PART 2 - SECTION 1**

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Number of Shares	4 Par Value per Share	5 Rate per Share	6 Book/Adjusted Carrying Value	7 Rate per Share Used to Obtain Fair Value	8 Fair Value	9 Actual Cost	Dividends		12 Increase (Decrease) by Adjustment	13 Increase (Decrease) by Foreign Exchange Adjustment	14 NAIC Desig- nation	15 Date Acquired
									10 Declared but Unpaid	11 Amount Received During Year				
<b>Preferred Stocks - Public Utilities (Unaffiliated)</b>														
<b>United States</b>														
837004 82 9...	SOUTH CAROLINA ELECTRIC & GAS 6.52%.....	25,000,000	100.00	96.250	2,406,250	96.250	2,406,250	2,500,000	40,750	163,000	(140,625)	0	P2U	11/20/2000
	United States.....			XXX	2,406,250	XXX	2,406,250	2,500,000	40,750	163,000	(140,625)	0	XXX	XXX
6199999	Total - Preferred Stocks - Public Utilities (Unaffiliated).....			XXX	2,406,250	XXX	2,406,250	2,500,000	40,750	163,000	(140,625)	0	XXX	XXX
<b>Preferred Stocks - Banks, Trust and Insurance Companies (Unaffiliated)</b>														
<b>United States</b>														
30216# 11 1...	EXPORT FINANCE SYSTEMS SER A.....	1,500,000,000	1,500.00	0.000	0		0	1,500,000	0	0	0	0	P5A	09/10/1999
44921R AA 2.	IBJ CAP CO LLC 8.79 STEP UP.....	20,000,000	100.00	84.582	1,691,640	84.582	1,691,640	1,980,000	0	175,800	236,327	0	P3L	02/18/1998
	United States.....			XXX	1,691,640	XXX	1,691,640	3,480,000	0	175,800	236,327	0	XXX	XXX
6299999	Total - Preferred Stocks - Banks, Trust and Insurance Companies (Unaffiliated).....			XXX	1,691,640	XXX	1,691,640	3,480,000	0	175,800	236,327	0	XXX	XXX
<b>Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)</b>														
<b>United States</b>														
11161P 20 5.	BROADWING COMM B 12.50 8-15-09 C02.....	5,750,000	0.00	0.000	454,699	88.750	510,313	454,699	0	359,375	(3,256,903)	0	P6L	08/17/2001
126304 40 1...	CSC HOLDINGS CL M 11.125% PFD RED4-8.....	65,826,000	100.00	0.000	3,918,549	93.000	6,121,818	3,805,826	322,141	155,266	112,723	0	P4L	10/28/2002
126304 60 9...	CSC HOLDINGS CL H 11.75% RED 10-07.....	66,495,000	100.00	0.000	6,202,292	95.000	6,317,025	6,292,851	195,329	654,460	(2,880)	0	P4L	09/06/2002
42307T 20 7.	HEINZ (H.J.) CO. 6.226 7-15-08.....	8,000,000	1,000.00	0.000	8,761,487	1,126.000	9,008,000	8,787,050	0	93,390	(25,563)	0	RP2U	11/20/2002
455907 2* 5...	INDIVIDUAL INVESTOR GROUP, INC.....	3,940,000	0.00	0.000	12,000	65.000	256,100	12,000	0	78,800	(13,610)	0	P5A	12/02/1998
48264@ 12 4.	K12 SERIES B.....	746,268,000	0.00	1.340	999,999	1.340	999,999	1,000,000	0	0	0	0	RP5*A	07/19/2001
	United States.....			XXX	20,349,026	XXX	23,213,255	20,352,426	517,470	1,341,291	(3,186,233)	0	XXX	XXX
6399999	Total - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated).....			XXX	20,349,026	XXX	23,213,255	20,352,426	517,470	1,341,291	(3,186,233)	0	XXX	XXX
6599999	Total - Preferred Stocks.....			XXX	24,446,915	XXX	27,311,145	26,332,426	558,220	1,680,091	(3,090,531)	0	XXX	XXX

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**SCHEDULE D - PART 2 - SECTION 2**

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Number of Shares	4 Book/Adjusted Carrying Value	5 Rate per Share Used to Obtain Fair Value	6 Fair Value	7 Actual Cost	Dividends		10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 NAIC Designation (a)	13 Date Acquired
							8 Declared but Unpaid	9 Amount Received During Year				
<b>Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated)</b>												
<b>United States</b>												
02553B 10 2	AMERICAN EAGLE GROUP, INC.	66,000.000	0	0.000	0	265,375	0	0	0	0	L	12/02/1996
30303# 10 7	FACILITY INSURANCE HOLDING CORP CL A	45,984.000	28,464	0.619	28,464	0	0	0	28,464	0	A	08/21/1997
45806@ 10 9	INSURANCE SERVICES OFFICE, INC.	139,908.000	4,554,005	32.550	4,554,005	898,209	0	0	1,200,410	0	A	01/01/1997
491242 30 1	KENTUCKY CENT LIFE INS CO VOTING	17.000	0	0.000	0	11,333	0	0	0	0	A	03/31/1976
67724Z ZZ 2	OHIO CASUALTY WTS \$22.505 11-30-03	3,950,000.000	0	0.000	0	14,812,500	0	0	0	0	A	12/01/1998
693475 10 5	PNC FINANCIAL SERVICES GROUP	64,000.000	2,681,600	41.900	2,681,600	2,429,795	0	30,720	251,805	0	L	10/07/2002
743866 10 5	PROVIDENT FINANCIAL GROUP, INC.	5,572,271.000	145,046,214	26.030	145,046,214	49,863,934	0	5,349,380	(1,393,068)	0	L	12/31/2000
939322 10 3	WASHINGTON MUTUAL, INC.	20,134.000	695,227	34.530	695,227	608,509	0	21,342	36,845	0	L	12/16/1997
	United States		153,005,510	XXX	153,005,510	68,889,655	0	5,401,442	124,456	0	XXX	XXX
<b>Canada</b>												
90443* 10 6	UNDERWRITERS ADJUSTMENT BUREAU LTD	46,689.000	1,979,614	42.400	1,979,614	25,100	0	0	1,182,119	0	A	07/17/1968
	Canada		1,979,614	XXX	1,979,614	25,100	0	0	1,182,119	0	XXX	XXX
6799999	Total - Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated)		154,985,124	XXX	154,985,124	68,914,755	0	5,401,442	1,306,575	0	XXX	XXX
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b>												
<b>United States</b>												
G36738 10 5	FRESH DEL MONTE PRODUCE INC.	5,000.000	94,550	18.910	94,550	85,913	0	1,000	19,301	0	L	03/26/1999
00184A 10 5	AOL TIME WARNER	26,149.000	342,552	13.100	342,552	523,010	14,120	0	(496,831)	0	L	01/01/1998
001957 50 5	AT&T CORP. NEW	713.000	18,616	26.110	18,616	26,498	134	535	(18,045)	0	L	12/07/2000
00209A 10 6	AT&T WIRELESS SERVICES INC.	1,147.000	6,481	5.650	6,481	12,176	0	0	(5,696)	0	L	12/07/2000
006847 10 7	ADELPHIA BUSINESS SOLUTIONS INC.	12,950.000	298	0.023	298	6,720	0	0	(6,422)	0	L	02/14/2000
006848 10 5	ADELPHIA COMMUNICATIONS CORP CLASS A	26,000.000	2,210	0.085	2,210	1,459,521	0	0	(801,750)	0	L	02/14/2000
111620 10 0	BROADWING INC.	32,611.000	114,791	3.520	114,791	84,789	0	0	30,002	0	L	06/28/2002
125581 10 8	CIT GROUP INC.	85,000.000	1,666,000	19.600	1,666,000	1,526,548	0	10,200	139,452	0	L	10/10/2002
12686C 10 9	CABLEVISION SYSTEMS CORP CLASS A	27,500.000	460,350	16.740	460,350	209,664	0	0	250,687	0	L	08/15/2002
170032 11 4	CHIQUITA BRANDS INTNL WT 03-19-09	1,944,340.000	7,155,171	3.680	7,155,171	9,430,049	0	0	(2,274,878)	0	L	03/19/2002
20030N 10 1	COMCAST CORPORATION NEW CLASS A	20,153.000	475,006	23.570	475,006	407,381	0	0	(239,237)	0	L	12/07/2000
20030N 20 0	COMCAST CORP NEW SPECIAL CLASS A	35,000.000	790,650	22.590	790,650	1,049,750	0	0	(469,350)	0	L	03/24/2000
255402 40 6	DIVINE, INC. CLASS A	24,892.000	34,849	1.400	34,849	317,378	0	0	(379,608)	0	L	12/26/2001
571783 20 8	MARSH SUPERMARKETS, INC. CL B	189,543.000	2,310,529	12.190	2,310,529	2,074,906	0	83,399	(305,164)	0	L	12/31/1999
571783 30 7	MARSH SUPERMARKETS, INC. CL A	729,844.000	8,401,234	11.511	8,401,234	9,088,790	0	17,399	(674,704)	0	L	11/25/2002
70321G 11 7	PATHNET, INC. WTS \$0.01 EXP 4-15-08	2,000.000	0	0.000	0	23,429	0	0	0	0	U	04/01/1998
749121 10 9	QWEST COMMUNICATIONS INTERNATIONAL	17,902.000	89,510	5.000	89,510	702,654	0	0	(163,445)	0	L	12/07/2000
749361 10 1	RCN CORPORATION	21,000.000	11,130	0.530	11,130	958,250	0	0	(50,400)	0	L	10/26/1999
81169P 10 1	SEABULK INTERNATIONAL INC.	84,553.000	467,578	5.530	467,578	420,840	0	0	170,740	0	L	03/01/2002
817315 10 4	SEPRACOR INC.	103,200.000	997,944	9.670	997,944	2,435,270	0	0	(1,735,984)	0	L	06/28/2002
88033G 10 0	TENET HEALTHCARE CORP	60,000.000	984,000	16.400	984,000	915,017	0	0	68,983	0	L	11/22/2002
893349 83 7	TRANS WORLD AIRLINES, INC.	61.000	0	0.000	0	569	0	0	(1)	0	L	10/10/2000
902124 10 6	TYCO INTERNATIONAL LTD.	135,000.000	2,305,800	17.080	2,305,800	1,883,625	1,688	2,625	422,175	0	L	07/17/2002
972487 10 2	WILTEL COMMUNICATIONS INC.	303,284.000	4,788,854	15.790	4,788,854	3,942,692	0	0	846,162	0	L	11/26/2002
	United States		31,518,104	XXX	31,518,104	37,585,439	15,942	115,158	(5,674,013)	0	XXX	XXX
<b>Canada</b>												
130910 50 8	CALL-NET ENTERPRISES INC	14,391.000	8,922	0.620	8,922	66,918	0	0	(57,996)	0	L	04/12/2002
87971M 11 1	TELUS CORP WTS EXP 9-15-05	5,398.000	0	0.000	0	168,013	0	0	0	0	L	01/19/2001
	Canada		8,922	XXX	8,922	234,931	0	0	(57,996)	0	XXX	XXX
<b>Foreign</b>												
379364 12 8	GLOBALSTAR TELE WTS \$17.3937 2-15-04	1,500.000	0	0.000	0	88,235	0	0	0	0	U	02/13/1997
	Foreign		0	XXX	0	88,235	0	0	0	0	XXX	XXX
6899999	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated)		31,527,026	XXX	31,527,026	37,908,605	15,942	115,158	(5,732,009)	0	XXX	XXX
<b>Common Stocks - Parent, Subsidiaries and Affiliates</b>												
<b>United States</b>												

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**SCHEDULE D - PART 2 - SECTION 2**

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Number of Shares	4 Book/Adjusted Carrying Value	5 Rate per Share Used to Obtain Fair Value	6 Fair Value	7 Actual Cost	Dividends		10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 NAIC Designation (a)	13 Date Acquired
							8 Declared but Unpaid	9 Amount Received During Year				
00108* 10 1.....	AFC COAL PROPERTIES.....	100.000	22,882,380	228,823.800	22,882,380	24,500,000	0	0	(1,007,421)	0		12/31/1999...
02553# 10 3.....	AMERICAN EMPIRE SURPLUS LINES INS CO.....	10,000.000	137,749,575	13,774.958	137,749,575	54,476,190	0	0	29,419,032	0		07/18/1977...
026089 10 2.....	AMERICAN FINANCIAL ENTERPRISES, INC.....	10,307,532.000	0	0.000	0	226,106,897	0	0	0	0		12/31/1997...
026875 ZZ 0.....	AMERICAN INSURANCE AGENCY INC.....	1,000.000	0	0.000	0	1,021	0	0	0	0		01/13/1976...
02940Z AA 9.....	AMERICAN SIGNATURE UNDERWRITERS, INC.....	1,000.000	0	0.000	0	1,000	0	0	0	0		07/03/2001...
02972# 10 6.....	AMERICAN SPECIAL RISK INC.....	100.000	0	0.000	0	190,171	0	0	0	0		09/30/1993...
053673 Z1 0.....	AVIATION SPECIALTY MANAGERS, INC.....	50.000	0	0.000	0	347,711	0	0	0	0		12/31/1997...
11483* 10 3.....	BROTHERS PROPERTY CORPORATION.....	80.000	25,956,713	324,458.913	25,956,713	800,000	0	1,600,000	(857,728)	0		10/01/1987...
160132 ZA 7.....	CHARLESTON HARBOR MARINA, INC.....	500.000	0	0.000	0	3,578,786	0	0	(3,578,786)	0		05/02/2002...
22729* 10 4.....	CROP MANAGERS INSURANCE AGENCY INC.....	1,000.000	0	0.000	0	510,267	0	0	0	0		12/28/1989...
248111 ZZ 2.....	DEMPSEY AND SIDERS AGENCY, INC.....	343.000	0	0.000	0	1,241,978	0	0	0	0		01/13/1976...
30244# 10 9.....	FCIA MANAGEMENT COMPANY INC.....	158.000	0	0.000	0	237,000	0	201,450	0	0		10/01/1991...
36145# 10 6.....	GAI WARRANTY COMPANY.....	850.000	1,972,675	2,320.794	1,972,675	4,901,850	0	0	(1,392,788)	0		03/12/2001...
36306* 10 5.....	GAINS GROUP, INC. (THE).....	1,000.000	0	0.000	0	1,000	0	0	0	0		03/03/1982...
37900Z 10 5.....	GLOBAL PREMIER FINANCE COMPANY.....	1,000.000	0	0.000	0	1,000	0	0	0	0		09/18/1998...
38981@ 10 1.....	GREAT AMERICAN AGENCY OF TEXAS, INC.....	1,000.000	0	0.000	0	1,000	0	0	(1,000)	0		11/19/2002...
38982@ 10 0.....	GREAT AMERICAN ALLIANCE INSURANCE CO.....	900.000	19,967,149	22,185.721	19,967,149	25,116,485	0	0	934,883	0		03/16/1999...
38983@ 10 9.....	GREAT AMERICAN ASSURANCE COMPANY.....	15,000.000	11,790,881	786.059	11,790,881	10,151,223	0	0	645,103	0		12/31/1985...
389839 ZZ 0.....	GREAT AMERICAN CUSTOM INS SERV, INC.....	1,000.000	0	0.000	0	1,152,289	0	0	0	0		08/12/1983...
389839 ZA 6.....	GREAT AMER CUSTOM INS SERV ILL, INC.....	1,000.000	0	0.000	0	1,000	0	0	0	0		11/20/1992...
38984@ 10 8.....	GREAT AMERICAN E&S INSURANCE COMPANY.....	10,000.000	21,175,991	2,117.599	21,175,991	18,650,000	0	1,000,000	410,639	0		03/14/1979...
38984Z 10 2.....	GREAT AMERICAN CLAIM SERVICES, INC.....	1,000.000	0	0.000	0	1,000	0	0	0	0		06/26/1990...
38985# 10 5.....	GREAT AMERICAN INSURANCE CO. OF NY.....	200,000.000	45,439,254	227.196	45,439,254	20,931,111	0	0	3,858,160	0		12/31/1970...
38986* 10 8.....	GREAT AMERICAN PROTECTION INS. CO.....	24,000.000	20,786,545	866.106	20,786,545	14,200,000	0	0	1,139,164	0		12/12/1991...
38986# 10 4.....	GREAT AMERICAN CONTEMPORARY INS. CO.....	300.000	9,101,514	30,338.380	9,101,514	6,500,000	0	0	485,642	0		04/22/1996...
389869 9Z 3.....	GREAT AMERICAN INSURANCE AGENCY, INC.....	1,000.000	0	0.000	0	1,000	0	0	0	0		07/30/1999...
38987# 10 3.....	GREAT AMERICAN MGMT. SERVICES INC.....	100.000	169,182	1,691.820	169,182	10,090,392	0	1,651,534	(908,598)	0		06/07/1971...
38987@ 10 5.....	GREAT AMERICAN LLOYD'S, INC.....	1,000.000	0	0.000	0	1,000	0	0	0	0		09/08/1983...
38988@ 10 4.....	GREAT AMERICAN RE INC.....	600.000	0	0.000	0	710	0	0	0	0		10/01/1975...
38990# 10 8.....	GREAT AMERICAN FIDELITY INSURANCE CO.....	2,500.000	20,909,973	8,363.989	20,909,973	20,262,449	0	1,000,000	179,908	0		12/30/1994...
389915 10 9.....	GREAT AMERICAN FINANCIAL RESOURCES.....	35,059,995.000	422,122,340	12.040	422,122,340	335,326,534	0	3,506,000	(38,040,094)	0		09/28/2000...
39869* 10 8.....	GRIZZLY GOLF CENTER INC.....	100.000	0	0.000	0	2,385,291	0	0	(494,888)	0		12/31/1993...
49309@ 10 3.....	KEY LARGO GROUP, INC.....	27,465.000	250,441	9.119	250,441	18,065,000	0	0	3,000	0		12/23/1992...
59530* 10 5.....	MID-CONTINENT CASUALTY COMPANY.....	375,000.000	111,420,303	297.121	111,420,303	130,700,000	0	0	5,314,473	0		09/29/1989...
63655* 10 6.....	NATIONAL INTERSTATE CORPORATION.....	51,000.000	10,349,576	202.933	10,349,576	385,560	0	0	1,009,461	0		12/28/1989...
69318# 10 8.....	PCC 38 CORPORATION.....	100.000	2,473,081	24,730.810	2,473,081	4,600,000	0	0	(2,380,501)	0		12/31/1999...
73071* 10 1.....	POINTE APARTMENTS, INC.....	1.000	0	0.000	0	0	0	248,385	138,449	0		06/25/1993...
74010Z 10 5.....	PREMIER DEALER SERVICES, INC.....	1,000.000	0	0.000	0	1,801,000	0	0	0	0		08/12/1998...
89385# 10 4.....	TRANSPORT INSURANCE COMPANY.....	2,350,000.000	23,886,676	10.165	23,886,676	143,564,945	0	0	(142,171)	0		12/31/1990...
98159# 10 9.....	WORLDWIDE INSURANCE COMPANY.....	10,000.000	75,617,643	7,561.764	75,617,643	102,250,000	0	0	(4,410,388)	0		04/08/1999...
	United States.....		984,021,892	XXX	984,021,892	1,183,032,860	0	9,207,369	(9,676,449)	0	XXX	XXX
<b>Canada</b>												
C7078# 10 5.....	PLLS CDA INS BROKERS INC.....	49.000	4,395	89.698	4,395	9,620	0	0	(2,427)	0		12/12/2001...
C7078# 11 3.....	PLLS CDA INS BROKERS CLASS A2.....	49.000	4,395	89.698	4,395	9,620	0	0	(2,427)	0		12/12/2001...
38988Z ZA 9.....	GAI WARRANTY COMPANY OF CANADA.....	100.000	0	0.000	0	317,050	0	0	(317,050)	0		11/25/2002...
	Canada.....		8,790	XXX	8,790	336,290	0	0	(321,904)	0	XXX	XXX
6999999.	Total - Common Stocks - Parent, Subsidiaries and Affiliates.....		984,030,682	XXX	984,030,682	1,183,369,150	0	9,207,369	(9,998,353)	0	XXX	XXX
7099999.	Total - Common Stock.....		1,170,542,832	XXX	1,170,542,832	1,290,192,510	15,942	14,723,969	(14,423,787)	0	XXX	XXX
	Total - Preferred Stock from Section 1.....		24,446,915	XXX	27,311,145	26,332,426	558,220	1,680,091	(3,090,531)	0	XXX	XXX
7199999.	Total - Preferred and Common Stock.....		1,194,989,747	XXX	1,197,853,977	1,316,524,936	574,162	16,404,060	(17,514,318)	0	XXX	XXX

E10.1

(a) For all common stocks bearing the NAIC designation "U" provide: the number of such issues.....2, the total \$ value (included in Column 6) of all such issues \$.....0.

**SCHEDULE D - PART 2 - SECTION 2**

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Number of Shares	4 Book/Adjusted Carrying Value	5 Rate per Share Used to Obtain Fair Value	6 Fair Value	7 Actual Cost	Dividends		10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 NAIC Designation (a)	13 Date Acquired
							8 Declared but Unpaid	9 Amount Received During Year				

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
<b>Bonds - U.S. Government</b>							
912827 3X 8	U.S. TREASURY NOTES 5.50 2-15-08	08/22/2002	ISI GROUP INC.		16,467,188	15,000,000	17,935
912827 4F 6	U.S. TREASURY NOTES 5.625 5-15-08	11/21/2002	ISI GROUP INC.		22,220,313	20,000,000	21,754
912827 4V 1	U.S. TREASURY NOTES 4.75 11-15-08	08/27/2002	ISI GROUP INC.		5,282,813	5,000,000	67,765
912827 4V 1	U.S. TREASURY NOTES 4.75 11-15-08	09/04/2002	ISI GROUP INC.		12,924,375	12,000,000	175,027
912827 4V 1	U.S. TREASURY NOTES 4.75 11-15-08	11/21/2002	MCDONALD & CO.		21,328,125	20,000,000	18,370
912827 6J 6	U.S. TREASURY NOTES 5.75 8-15-10	12/30/2002	ISI GROUP INC.		57,597,656	50,000,000	1,078,125
912827 7L 0	U.S. TREASURY NOTES 4.875 2-15-12	11/19/2002	ISI GROUP INC.		16,225,422	15,100,000	194,033
912828 AP 5	U.S. TREASURY NOTES 4.00 11-15-12	12/30/2002	ISI GROUP INC.		20,356,250	20,000,000	101,657
0399999	Total - Bonds - U.S. Government				172,402,142	157,100,000	1,674,666
<b>Bonds - All Other Government</b>							
<b>Canada</b>							
110709 FD 9	BRITISH COLUMBIA 5.75 01-09-12 CNS	09/09/2002	SALOMON SMITH BARNEY		25,979,250	25,000,000	255,993
135087 XH 2	CANADIAN GOVT 5.25 6-01-12 CNS	06/19/2002	SALOMON SMITH BARNEY		19,828,000	20,000,000	66,164
683234 NF 1	ONTARIO PROVINCE 6.20 11-19-09 CNS	01/08/2002	SALOMON SMITH BARNEY		10,420,000	10,000,000	90,027
683234 NX 2	ONTARIO PROVINCE 6.10 11-19-10 CNS	08/19/2002	HSBC SECURITIES INC.		7,353,150	7,000,000	111,137
748148 BG 7	QUEBEC PROVINCE 6.0 10-01-12	11/07/2002	DOMINION SECURITIES CORP.		20,776,000	20,000,000	141,370
	Canada				84,356,400	82,000,000	664,691
<b>Foreign</b>							
46513E AH 5	ST OF ISRAEL SER A 4.45 10-01-07	09/13/2002	STATE OF ISRAEL		1,000,000	1,000,000	0
465138 AQ 8	ST OF ISRAEL PR-.75 1-31-03	03/01/2002	PURCH G.A. INSURANCE CO.-NY		1,000,000	1,000,000	10,389
	Foreign				2,000,000	2,000,000	10,389
1099999	Total - Bonds - All Other Government				86,356,400	84,000,000	675,080
<b>Bonds - States, Territories and Possessions</b>							
<b>Alabama</b>							
09088R JY 3	BIRMINGHAM AL SER A 5.25 04-01-2011	09/13/2002	RED CAPITAL MKTS, INC.		3,398,670	3,000,000	73,063
	Alabama				3,398,670	3,000,000	73,063
<b>Delaware</b>							
246380 TW 9	DELAWARE SER A 4.00 07-01-12	09/23/2002	FIRST ALBANY CORPORATION		6,703,559	6,395,000	60,397
	Delaware				6,703,559	6,395,000	60,397
<b>Hawaii</b>							
419780 VZ 1	HAWAII ST REF 5.50 2-01-11 NC	12/20/2002	CNTRIB AMER FIN CORP.		5,613,400	5,000,000	106,181
	Hawaii				5,613,400	5,000,000	106,181
<b>Illinois</b>							
452151 DB 6	ILLINOIS ST FIRST SER 5.125 10-01-12	09/19/2002	LEHMAN BROTHERS INC.		7,920,780	7,000,000	1,993
968648 PL 3	WILL & KENDALL CNTY IL 5.375 1-1-14	07/16/2002	RED CAPITAL MKTS, INC.		2,846,092	2,595,000	18,985
	Illinois				10,766,872	9,595,000	20,978
<b>Massachusetts</b>							
57582N DJ 1	MASS ST CER C 5.50 11-01-12 NC	12/26/2002	CNTRIB AMER FIN CORP.		3,885,928	3,400,000	28,569
57582N DJ 1	MASS ST CER C 5.50 11-01-12 NC	09/16/2002	RED CAPITAL MKTS, INC.		7,719,228	6,600,000	78,650
57582N DJ 1	MASS ST CER C 5.50 11-01-12 NC	09/16/2002	LEHMAN BROTHERS INC.		10,521,990	9,000,000	107,250
	Massachusetts				22,127,146	19,000,000	214,469
<b>Missouri</b>							
606301 EQ 8	MO REF-WTR SER B 3.375 10-01-13 C12	09/27/2002	A.G. EDWARDS		2,482,975	2,500,000	0
	Missouri				2,482,975	2,500,000	0
<b>New Jersey</b>							
646039 EG 8	NJ ST MBIA IBC 5.50 08-01-13	09/20/2002	MERRILL LYNCH P F & S		4,728,760	4,000,000	33,000
	New Jersey				4,728,760	4,000,000	33,000
<b>Ohio</b>							
677519 DN 7	OHIO ST SCHS SER B 4.00 9-15-13	09/17/2002	MERRILL LYNCH P F & S		6,841,216	6,635,000	25,803
677519 DN 7	OHIO ST SCHS SER B 4.00 9-15-13	09/17/2002	MERRILL LYNCH P F & S		772,703	750,000	2,917
	Ohio				7,613,919	7,385,000	28,720
<b>Washington</b>							
495224 ZM 2	KING CNTY WA #411-REF 5.50 12-01-11	09/13/2002	RED CAPITAL MKTS, INC.		5,806,300	5,000,000	81,736

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**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
93974A LF 9	WA MOTOR TAX-SER B 4 7-1-13 C12@100	09/19/2002	RED CAPITAL MKTS, INC.		3,077,880	3,000,000	333
93974A NE 0	WASH ST REF SER R-03A 4.50 1-01-13	09/19/2002	J. P. MORGAN SECURITIES		5,322,650	5,000,000	625
	Washington				14,206,830	13,000,000	82,694
<b>Wisconsin</b>							
977055 7C 0	WISCONSIN ST SER 3 5.250 11-01-10	12/26/2002	CNTRIB AMER FIN CORP		5,964,963	5,330,000	42,751
	Wisconsin				5,964,963	5,330,000	42,751
	Total States and US				83,607,094	75,205,000	662,253
1799999	Total - Bonds - States, Territories & Possessions				83,607,094	75,205,000	662,253
<b>Bonds - Political Subdivisions of States</b>							
<b>Texas</b>							
184540 SR 4	CLEAR CREEK TX ISD 7.50 2-15-05 NC	03/01/2002	PURCH G.A. ASSURANCE		621,115	550,000	1,833
	Texas				621,115	550,000	1,833
	Total States and US				621,115	550,000	1,833
2499999	Total - Bonds - Political Subdivision				621,115	550,000	1,833
<b>Bonds - Special Revenue and Special Assessment</b>							
<b>California</b>							
03255L AM 1	ANAHEIM CA LEASE 7.375 9-1-20 AL0716	03/08/2002	DAIN RAUSCHER		2,596,750	2,500,000	6,146
672319 AK 6	OAKLAND, CA PENSION 6.95 12-15-08 NC	03/01/2002	PURCH G.A. INSURANCE CO.-NY		521,400	480,000	7,043
	California				3,118,150	2,980,000	13,189
<b>Connecticut</b>							
574754 AA 5	MASHANTUCKET 6.91 97A 9-1-12 A102009	12/06/2002	LEHMAN BROTHERS INC.		2,818,475	2,500,000	47,986
	Connecticut				2,818,475	2,500,000	47,986
<b>Illinois</b>							
213183 2T 2	COOK CNTY PREREFUNDING 7.25 11-01-07	12/10/2002	REFUNDING		654,015	595,000	0
213183 2Y 1	COOK CNTY UNREFUNDED 7.25 11-01-07	12/10/2002	NONREFUNDING		4,841,908	4,405,000	0
452245 CS 0	ILLINOIS ST TOLL HWY 5.50 1-01-13	07/17/2002	RED CAPITAL MKTS, INC.		4,099,009	3,665,000	11,759
	Illinois				9,594,932	8,665,000	11,759
<b>Louisiana</b>							
874778 AB 9	TALLULAH LA REV 7.02 11-1-19 AL30215	03/01/2002	PURCH G.A. INSURANCE CO.-NY		1,537,590	1,500,000	35,100
	Louisiana				1,537,590	1,500,000	35,100
<b>New York</b>							
896029 8E 8	TRIBOROUGH BRDG 5.25 11-15-12 NC	09/20/2002	SALOMON SMITH BARNEY		2,851,225	2,500,000	0
896029 8F 5	TRIBOROUGH BRDG 5.25 11-15-13 NC	09/20/2002	SALOMON SMITH BARNEY		2,852,550	2,500,000	0
	New York				5,703,775	5,000,000	0
<b>North Dakota</b>							
299007 AN 4	EVANGELICAL LUTH 6.75 11-1-10 AL4609	10/15/2002	BB&T CAPITAL		4,460,600	4,000,000	125,250
	North Dakota				4,460,600	4,000,000	125,250
<b>Pennsylvania</b>							
71781L AK 5	PHIL AUTH IND DEV 5.79 4-15-09	10/08/2002	BB&T CAPITAL		2,410,009	2,175,000	61,567
	Pennsylvania				2,410,009	2,175,000	61,567
<b>South Carolina</b>							
837147 TK 3	SC PUB SVC SER A 5.50 01-01-11	09/13/2002	LEHMAN BROTHERS INC.		4,563,560	4,000,000	47,056
837147 XU 6	SC PUB SVC REF-SER D 5.250 01-01-12	12/20/2002	CNTRIB AMER FIN CORP		5,577,200	5,000,000	46,667
837147 XU 6	SC PUB SVC REF-SER D 5.250 01-01-12	09/13/2002	BEAR STEARNS & CO. INC.		5,665,550	5,000,000	0
	South Carolina				15,806,310	14,000,000	93,723
<b>Texas</b>							
414004 BK 6	HARRIS CTY TX REFUNDING 6.69 8-15-03	03/01/2002	PURCH G.A. INSURANCE CO.-NY		520,000	520,000	1,546
442436 2S 9	HOUSTON TEX WTR & SWR 5.75 12-01-12	09/18/2002	LEHMAN BROTHERS INC.		3,557,160	3,000,000	8,625
473535 CK 6	JEFFERSON CNTY TX 5.375 5-01-08 A06	11/25/2002	FIRST ALBANY CORPORATION		2,759,960	2,620,000	10,953
	Texas				6,837,120	6,140,000	21,124
<b>Virginia</b>							
765418 CB 2	RICHMOND VA MET 8.50 7-15-13 A122009	06/18/2002	BB&T CAPITAL		1,177,480	1,000,000	36,833
	Virginia				1,177,480	1,000,000	36,833

E11.1

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
<b>Washington</b>							
88880M AC 5.....	TOBACCO REV SETTLE 5.00 6-01-08.....	10/25/2002....	BEAR STEARNS & CO. INC.....		1,000,000	1,000,000	0
88880M AF 8.....	TOBACCO REV SETTLE 6.25 6-01-11.....	10/25/2002....	BEAR STEARNS & CO. INC.....		1,586,284	1,535,000	0
	Washington.....				2,586,284	2,535,000	0
<b>Wisconsin</b>							
056559 AE 7.....	BADGER TOBACCO ASSET 5.00 06-01-09.....	05/02/2002....	BEAR STEARNS & CO. INC.....		2,017,640	2,000,000	0
	Wisconsin.....				2,017,640	2,000,000	0
<b>United States</b>							
31287M US 7.....	FGLMC C62393 PT 6.5 1-1-32.....	01/04/2002....	UBS WARBURG.....		12,496,094	12,500,000	29,340
31287Y RZ 9.....	FGLMC C71404 PT 5.50 9-1-32.....	09/12/2002....	CS FIRST BOSTON CORP.....		15,075,000	15,000,000	34,375
31292H MU 5.....	FGLMC C01271 PT 6.5 12-1-31.....	01/04/2002....	GREENWICH CAPITAL MARKETS.....		12,500,001	12,500,001	29,340
31298Y S2 8.....	FGLMC C60537 PT 6.5 11-01-31.....	01/18/2002....	BANC OF AMERICA SEC LLC NATIONSBANC.....		15,107,812	15,000,000	62,292
3133TJ DM 2.....	FHR 2126 B SEQ 6.0 10-15-26.....	02/05/2002....	UBS WARBURG.....		4,960,255	5,047,000	5,888
3133TV 6G 6.....	FHR 2359 AG SEQ 6.0 6-15-29.....	02/20/2002....	PRUDENTIAL SECURITIES.....		3,504,484	3,580,000	14,320
31339D K6 4.....	FHR 2415 PH PAC 5.75 1-15-29.....	02/21/2002....	J. P. MORGAN SECURITIES.....		6,960,625	7,000,000	30,188
31339G N4 9.....	FHR 2370 CP PAC 6.0 6-15-30.....	03/04/2002....	LEHMAN BROTHERS INC.....		3,940,000	4,000,000	4,000
31339N EG 7.....	FHR 2413 SL IO INV 11-15-29.....	10/16/2002....	WILLIAM BLAIR & COMPANY.....		906,907	18,967,994	0
31339N EG 7.....	FHR 2413 SL IO INV 11-15-29.....	10/16/2002....	CAPITALIZED INTEREST.....		19,600	0	0
31339N LG 9.....	FHR 2410 MK PAC 6.5 6-15-29.....	03/21/2002....	ADVEST CO.....		3,982,500	4,000,000	18,056
31339N QC 3.....	FHR 2431 TS IO INV 6-15-22.....	11/13/2002....	BANC OF AMERICA SEC LLC NATIONSBANC.....		1,027,625	26,954,091	0
31339N QC 3.....	FHR 2431 TS IO INV 6-15-22.....	11/13/2002....	CAPITALIZED INTEREST.....		15,316	0	0
31339W 6X 9.....	FHR 2426 SL IO INV 3-15-32.....	05/07/2002....	BANC OF AMERICA SEC LLC NATIONSBANC.....		2,554,085	24,692,059	0
31339W 6X 9.....	FHR 2426 SL IO INV 3-15-32.....	05/07/2002....	CAPITALIZED INTEREST.....		102,712	0	0
3134A4 MF 8.....	FHLMC 6.25 03-05-12 NC.....	02/27/2002....	MORGAN STANLEY & CO.....		2,994,060	3,000,000	0
31359G 2Y 1.....	FNR 1994-39 Z 6.5 3-25-24.....	01/11/2002....	BANC OF AMERICA SEC LLC NATIONSBANC.....		8,066,882	8,189,728	22,181
31371K UA 7.....	FNCL 254477 PT 5.50 10-01-32.....	09/18/2002....	J. P. MORGAN SECURITIES.....		9,067,500	9,000,000	30,250
31371K UA 7.....	FNCL 254477 PT 5.50 10-01-32.....	09/18/2002....	J. P. MORGAN SECURITIES.....		3,028,594	3,000,000	10,083
31371K UA 7.....	FNCL 254477 PT 5.50 10-01-32.....	09/18/2002....	J. P. MORGAN SECURITIES.....		2,020,313	2,000,000	6,722
31371K UA 7.....	FNCL 254477 PT 5.50 10-01-32.....	12/20/2002....	CNTRIB AMER FIN CORP.....		10,066,989	9,918,216	28,790
31385H WF 5.....	FNCL 545246 PT 5.5 9-1-31.....	09/16/2002....	SALOMON SMITH BARNEY.....		9,671,539	9,599,542	26,399
31388U HY 9.....	FNCL 615047 PT 6.5 1-1-32.....	01/08/2002....	LEHMAN BROTHERS INC.....		11,539,531	11,500,000	26,993
31390V ER 1.....	FNCL POOL PT 6.0 9-01-32.....	08/22/2002....	BANC OF AMERICA SEC LLC NATIONSBANC.....		9,123,750	9,000,000	22,500
31392C EM 2.....	FNW 2002-W2 AF5 SEQ HEL 6.0 6-25-32.....	03/12/2002....	COUNTRYWIDE SECURITIES.....		1,920,726	2,000,000	8,667
31392D J4 5.....	FNW 2002-W5 A7 VADM 6.25 8-25-30.....	06/27/2002....	GREENWICH CAPITAL MARKETS.....		5,007,813	5,000,000	25,174
31392E 3S 7.....	FNR 2002-71 PD PAC 5.50 10-25-31.....	09/25/2002....	LEHMAN BROTHERS INC.....		4,027,500	4,000,000	17,722
31392E 3S 7.....	FNR 2002-71 PD PAC 5.50 10-25-31.....	09/25/2002....	LEHMAN BROTHERS INC.....		5,046,094	5,000,000	22,153
31392E 3S 7.....	FNR 2002-71 PD PAC 5.50 10-25-31.....	12/26/2002....	CNTRIB AMER FIN CORP.....		5,125,000	5,000,000	19,097
31392E 6E 5.....	FNR 2002-67 PD PAC 5.50 4-25-31.....	10/02/2002....	MORGAN STANLEY & CO.....		5,029,688	5,000,000	22,153
31392H DS 9.....	FNR 2002-97 PG PAC 5.50 12-25-31.....	11/22/2002....	BANC OF AMERICA SEC LLC NATIONSBANC.....		5,003,906	5,000,000	22,153
31392P B2 0.....	FHR 2456 BC SEQ 6.0 9-15-28.....	07/16/2002....	BANC OF AMERICA SEC LLC NATIONSBANC.....		10,021,875	10,000,000	30,000
31392P TC 9.....	FHR 2476 SB IO INV 11-15-25.....	10/17/2002....	UBS WARBURG.....		298,111	21,680,797	0
31392P TC 9.....	FHR 2476 SB IO INV 11-15-25.....	10/17/2002....	CAPITALIZED INTEREST.....		20,868	0	0
31392R YW 5.....	FHR 2489 PD PAC 6.0 2-15-31.....	10/21/2002....	LEHMAN BROTHERS INC.....		4,559,063	4,500,000	21,750
31392W B3 3.....	FHR 2512 PE PAC 5.50 2-15-22.....	12/20/2002....	CNTRIB AMER FIN CORP.....		7,157,500	7,000,000	20,319
31392W Q6 0.....	FHR 2518 PE PAC 5.50 4-15-31.....	10/04/2002....	SALOMON SMITH BARNEY.....		5,056,250	5,000,000	22,153
31392W UJ 7.....	FHR 2510 PE PAC 5.50 11-15-31.....	12/26/2002....	CNTRIB AMER FIN CORP.....		5,125,000	5,000,000	19,097
31392W UJ 7.....	FHR 2510 PE PAC 5.50 11-15-31.....	09/26/2002....	BEAR STEARNS & CO. INC.....		5,012,500	5,000,000	22,153
313921 A9 9.....	FNR 2001-59 S IO INV 11-25-31.....	01/01/2002....	PRIOR YEAR ADJUSTMENT.....		0	0	480,495
911760 RX 6.....	VENDE 2002-2 G SEQ 6.0 9-15-24.....	06/19/2002....	MERRILL LYNCH P F & S.....		3,510,938	3,500,000	15,167
	U.S.....				220,655,006	307,129,428	1,169,970
	Total States and US.....				278,723,371	359,624,428	1,616,501
3199999	Total - Bonds - Special Revenue & Special Assessments.....				278,723,371	359,624,428	1,616,501

E11.2

**Bonds - Public Utilities  
United States**

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
03028P AA 4	AMER TRANSMISSION 7.125 3-15-11 NC	03/01/2002	PURCH G.A. INSURANCE CO.-NY		1,012,500	1,000,000	32,854
040555 CD 4	ARIZONA PUBLIC SERV 6.50 3-1-12 NC	03/14/2002	BANK OF AMERICA NT&SA		1,959,420	2,000,000	6,500
144141 CA 4	CAROLINA P & L 7.50 03-01-23 C03	03/01/2002	PURCH G.A. INSURANCE CO.-NY		2,017,500	2,000,000	0
144141 CA 4	CAROLINA P & L 7.50 03-01-23 C03	12/20/2002	CNTRIB AMER FIN CORP		2,575,000	2,500,000	56,771
144141 CS 5	CAROLINA P & L 6.50 07-15-12 NC	07/25/2002	MERRILL LYNCH P F & S		1,499,400	1,500,000	0
17453B AB 7	CITIZENS COMM 9.25 05-15-11 NC	03/08/2002	MORGAN STANLEY & CO		2,703,425	2,500,000	75,799
190441 BC 8	COASTAL CORP 7.75 6-15-10 NC	03/01/2002	PURCH G.A. INSURANCE CO.-NY		1,537,500	1,500,000	24,542
197648 CD 8	COLUMBIA ENERGY 7.42 11-28-15 C05	06/04/2002	BEAR STEARNS & CO. INC		2,375,725	2,500,000	4,638
210371 AH 3	CONSTELLATION ENERGY 7.00 4-01-12 NC	12/11/2002	SALOMON SMITH BARNEY		2,055,620	2,000,000	29,167
233331 AE 7	DTE ENERGY CO 7.05 06-01-11 NC	07/16/2002	GOLDMAN SACHS & CO		3,177,930	3,000,000	28,200
250847 DT 4	DETROIT EDISON 5.20 10-15-12 NC	12/20/2002	CNTRIB AMER FIN CORP		1,542,135	1,500,000	12,350
25746U AJ 8	DOMINION RESOURCE 6.25 06-30-12 NC	12/26/2002	CNTRIB AMER FIN CORP		4,807,454	4,500,000	139,844
257469 AF 3	DOMINION RESOURCES 5.70 9-17-12 NC	09/09/2002	BANK OF AMERICA NT&SA		999,320	1,000,000	0
264399 DW 3	DUKE ENERGY 6.25 01-15-12 NC	01/14/2002	UBS WARBURG		5,101,950	5,000,000	2,604
29266M AA 7	ENERGY EAST 8.05 11-15-10 NC	03/01/2002	PURCH G.A. SECURITY		677,625	650,000	17,296
29364G AA 1	ENTERGY CORP 7.75 12-15-09 NC	12/16/2002	MORGAN STANLEY & CO		1,000,000	1,000,000	0
29364N AB 4	ENTERGY MISS INC 6.45 4-1-08 C06@100	03/01/2002	PURCH G.A. INSURANCE CO.-NY		1,030,000	1,000,000	26,875
452092 CK 3	ILLINOIS POWER 11.50 12-15-10 C06	12/20/2002	MERRILL LYNCH P F & S		3,899,200	4,000,000	0
462613 AB 6	IPALCO 7.375 11-14-08 NC	03/14/2002	LEHMAN BROTHERS INC		2,353,450	2,500,000	64,019
485134 BB 5	KANSAS CITY P&L 7.125 12-15-05 NC	03/01/2002	PURCH G.A. INSURANCE CO.-NY		3,346,425	3,210,000	48,284
494553 AA 8	KINDER MORGAN 6.50 09-01-12 NC	12/03/2002	WACHOVIA BANK		2,034,180	2,000,000	35,750
59562V AA 5	MIDAMER ENER HLD 4.625 10-01-07 NC	10/01/2002	CS FIRST BOSTON CORP		1,492,500	1,500,000	0
62402X AZ 4	MOUNTAIN FUEL 6.91 08-06-12 MTN	07/11/2002	MERRILL LYNCH P F & S		2,114,760	2,000,000	40,308
637432 CA 1	NATL RURAL UTIL 6.20 2-1-08 NC	04/02/2002	BEAR STEARNS & CO. INC		3,949,720	4,000,000	44,089
641423 BC 1	NEVADA POWER CO 10.875 10-15-09 C06	10/22/2002	LEHMAN BROTHERS INC		2,827,350	3,000,000	0
655419 AD 1	NORAM ENERGY 6.50 02-01-08 NC	05/28/2002	LEHMAN BROTHERS INC		1,843,780	2,000,000	43,333
665501 AE 2	NORTHERN NAT GAS 5.375 10-31-12 NC	10/09/2002	UBS WARBURG		2,995,770	3,000,000	0
66765R BP 0	NORTHWEST NAT GAS 6.31 3-26-07 MTN	03/21/2002	UBS WARBURG		2,500,000	2,500,000	0
679574 AG 8	OLD DOMIN ELEC 6.21 12-01-28	12/12/2002	J. P. MORGAN SECURITIES		2,000,000	2,000,000	0
705322 AH 8	PEDERNALES COOP 4.093 11-15-12 A0808	10/10/2002	MORGAN STANLEY & CO		2,000,000	2,000,000	0
744448 BB 6	PUBLIC SERV COLO 6.375 11-1-05 NC	03/01/2002	PURCH G.A. PROTECTION		513,750	500,000	10,625
744448 BB 6	PUBLIC SERV COLO 6.375 11-1-05 NC	03/01/2002	PURCH G.A. SPIRIT		513,750	500,000	10,625
843646 AC 4	SOUTHERN POWER 6.25% 07-15-12 NC	10/17/2002	LEHMAN BROTHERS INC		2,049,720	2,000,000	43,056
969457 BN 9	WILLIAMS COS 9.25 03-15-04 NC	10/11/2002	UBS WARBURG		700,000	1,000,000	8,222
969457 BN 9	WILLIAMS COS 9.25 03-15-04 NC	09/25/2002	UBS WARBURG		730,000	1,000,000	3,854
969457 BN 9	WILLIAMS COS 9.25 03-15-04 NC	09/09/2002	UBS WARBURG		795,000	1,000,000	45,479
969457 BN 9	WILLIAMS COS 9.25 03-15-04 NC	09/06/2002	CS FIRST BOSTON CORP		800,000	1,000,000	45,222
	United States				75,531,859	75,860,000	900,306
<b>Canada</b>							
448814 DY 6	HYDRO-QUEBEC 7.375 2-1-03* NC	03/01/2002	PURCH G.A. INSURANCE CO.-NY		1,352,000	1,300,000	7,990
	Canada				1,352,000	1,300,000	7,990
3899999	Total - Bonds - Public Utilities				76,883,859	77,160,000	908,296
<b>Bonds - Industrial and Miscellaneous</b>							
<b>United States</b>							
006848 BK 0	ADELPHIA COMM 10.25 11-01-06 NC	03/28/2002	LEHMAN BROTHERS INC		1,387,500	1,500,000	67,479
020012 AE 0	ALLSTATE FIN GLO 6.50 06-14-11 NC	12/20/2002	CNTRIB AMER FIN CORP		2,756,600	2,500,000	2,708
025816 AP 4	AMERICAN EXPRESS 3.75 11-20-07 NC	11/15/2002	BNP PARIBAS		9,963,000	10,000,000	0
02635P SA 2	AMER GENL FIN 4.50 11-15-07 MTN NC	11/20/2002	SALOMON SMITH BARNEY		3,988,800	4,000,000	0
02635P SA 2	AMER GENL FIN 4.50 11-15-07 MTN NC	11/20/2002	SALOMON SMITH BARNEY		998,780	1,000,000	0
03072M AB 4	AMERUS GROUP CO 6.95 6-15-05 NC	03/21/2002	DEUTSCHE MORGAN GRENFELL		3,120,787	3,075,000	59,958
032479 AC 1	ANADARKO FINANCE 6.75 5-1-11 NC	03/01/2002	PURCH G.A. E&S		518,750	500,000	11,250
03674B AC 8	ANTHEM INC 6.8 08-01-12 NC	07/26/2002	GOLDMAN SACHS & CO		3,480,960	3,500,000	0
046003 JS 9	ASSOCIATES CORP 5.75 11-1-03 NC	03/01/2002	PURCH G.A. INSURANCE CO.-NY		519,375	500,000	9,583

E11.3

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
05115E AB 6	AUGUSTA IV A2 6.90 11515 AL072410SF	02/26/2002	BEAR STEARNS & CO. INC.		2,066,420	2,000,000	40,633
06050H EL 8	BOAMS 2002-3 1A7 IO INV 3-25-32	08/21/2002	CAPITALIZED INTEREST		2,521	0	0
06050H EL 8	BOAMS 2002-3 1A7 IO INV 3-25-32	08/21/2002	WILLIAM BLAIR & COMPANY		783,481	14,661,640	0
06050H WF 1	BOAMS 2002-9 1A11 IO INV 10-25-32	09/13/2002	CAPITALIZED INTEREST		7,141	0	0
06050H WF 1	BOAMS 2002-9 1A11 IO INV 10-25-32	09/06/2002	CAPITALIZED INTEREST		7,141	0	0
06050H WF 1	BOAMS 2002-9 1A11 IO INV 10-25-32	09/06/2002	BANC OF AMERICA SEC LLC NATIONSBANC		596,354	8,333,333	0
06050H WF 1	BOAMS 2002-9 1A11 IO INV 10-25-32	09/06/2002	BANC OF AMERICA SEC LLC NATIONSBANC		596,354	8,333,333	0
064057 BE 1	BANK OF NY CO 3.75 02-15-08 NC	11/19/2002	US BANCORP/PIPER JAFFRAY		4,999,950	5,000,000	521
064057 BE 1	BANK OF NY CO 3.75 02-15-08 NC	11/14/2002	GOLDMAN SACHS & CO		3,995,640	4,000,000	0
06423A AS 2	BANC ONE CORP 5.25 01-30-13 NC	10/17/2002	BANK ONE		2,976,570	3,000,000	0
07384Y BF 2	BSABS 2001-AC2 2A2 SEQ 5.82 11-25-31	04/25/2002	BEAR STEARNS & CO. INC.		2,919,375	3,000,000	14,065
07384Y EF 9	BSABS 2002-AC3 A4 NAS 6.68 6-25-32	05/21/2002	BEAR STEARNS & CO. INC.		7,498,703	7,500,000	37,575
075887 AR 0	BECTON DICKINSON 7.15 10-01-09 NC	01/22/2002	HSBC SECURITIES INC.		2,686,875	2,500,000	56,604
080555 AD 7	BELO A.H. CORP 7.125 6-1-07 NC	03/01/2002	PURCH G.A. SECURITY		710,500	700,000	12,469
080555 AG 0	BELO A.H. CORP 8.00 11-01-08 NC	11/08/2002	BANK OF AMERICA NT&SA		2,802,600	2,500,000	7,222
10138M AA 3	BOTTLING GROUP 4.625 11-15-12	12/11/2002	GOLDMAN SACHS & CO		9,862,100	10,000,000	39,826
110122 AG 3	BRISTOL-MYER SQUIBB 5.75 10-01-11 NC	01/11/2002	J. P. MORGAN SECURITIES		10,057,300	10,000,000	172,500
12189P AE 2	BUR NTH ETC 7.16 01-02-20 AL 5-31-12	06/28/2002	DAIN RAUSCHER		2,892,971	2,655,222	528
12189P AL 6	BUR NTH/SAN FA 5.943 01-15-22 A13	06/21/2002	SALOMON SMITH BARNEY		1,500,000	1,500,000	0
125509 AJ 8	CIGNA CORP 6.375 01-15-06 NC	12/04/2002	SALOMON SMITH BARNEY		3,116,855	3,060,000	78,030
125581 AA 6	CIT GROUP HLDGS 7.375 4-02-07 NC	01/01/2002	PRIOR YEAR ADJUSTMENT		0	0	45
126650 AF 7	CVS CORP 7.77 1-10-12 AL 11-15-09 NC	03/01/2002	PURCH G.A. INSURANCE CO.-NY		2,054,295	1,994,461	9,040
12669B 3Q 3	CWALT 2001-7 A13 IO INV 08-25-31	08/22/2002	WILLIAM BLAIR & COMPANY		1,197,332	26,423,871	0
12669B 3Q 3	CWALT 2001-7 A13 IO INV 08-25-31	08/22/2002	CAPITALIZED INTEREST		9,160	0	0
12669D DQ 8	CWHL 2002-J4 1A2 IO INV 10-25-32	09/17/2002	WILLIAM BLAIR & COMPANY		916,406	15,000,000	0
12669D DQ 8	CWHL 2002-J4 1A2 IO INV 10-25-32	09/17/2002	CAPITALIZED INTEREST		12,771	0	0
134429 AM 1	CAMPBELL SOUP CO 6.75 2-15-11 NC	01/17/2002	BANK OF AMERICA NT&SA		1,315,713	1,250,000	37,031
134429 AN 9	CAMPBELL SOUP CO 5.875 10-01-08 NC	02/19/2002	BANK OF AMERICA NT&SA		3,777,404	3,700,000	87,554
14063R AB 1	CAPITOL RECORDS 8.375 08-15-09 NC	12/20/2002	CNTRIB AMER FIN CORP		3,030,000	3,000,000	87,240
14149Y AB 4	CARDINAL HEALTH 6.00 1-15-06 NC	03/01/2002	PURCH G.A. E&S		1,049,138	1,010,000	7,743
14149Y AB 4	CARDINAL HEALTH 6.00 1-15-06 NC	03/01/2002	PURCH G.A. FIDELITY		701,156	675,000	5,175
14149Y AF 5	CARDINAL HEALTH 6.75 2-15-11 NC	01/11/2002	BANK OF AMERICA NT&SA		2,123,260	2,000,000	56,625
172953 5Z 0	CMSI 2002-3 2A3 SEQ 6.0 03-25-17	03/06/2002	MERRILL LYNCH P F & S		2,628,703	2,700,000	12,150
184502 AM 4	CLEAR CHANNEL 6.00 11-01-06 NC	08/19/2002	SALOMON SMITH BARNEY		960,000	1,000,000	18,500
184502 AM 4	CLEAR CHANNEL 6.00 11-01-06 NC	08/20/2002	GOLDMAN SACHS & CO		1,215,625	1,250,000	23,333
20029P AF 6	COMCAST CABLE 8.375 05-01-07	08/21/2002	CS FIRST BOSTON CORP		915,000	1,000,000	26,753
20029P AF 6	COMCAST CABLE 8.375 05-01-07	08/22/2002	BANK ONE		1,417,500	1,500,000	40,479
200339 AQ 2	COMERICA BANK 6.00 10-01-08	12/13/2002	MORGAN STANLEY & CO		5,444,254	5,050,000	64,808
200340 AJ 6	COMERICA INC 7.25 8-1-07 NC	03/01/2002	PURCH G.A. INSURANCE CO.-NY		1,093,750	1,000,000	6,042
20825C AA 2	CONOCO PHILLIPS 3.625 10-15-07 NC	10/03/2002	LEHMAN BROTHERS INC.		3,007,230	3,000,000	0
208464 AW 7	CONSECO INC 6.40 02-10-04 NC	07/30/2002	KADICK, INCORPORATED		66,250	250,000	7,644
208464 AY 3	CONSECO INC 8.75 08-09-06 NC	04/17/2002	NON-TAX CONVERSION		8,163,889	10,225,000	0
208464 BA 4	CONSECO INC 6.80 06-15-07 NC	04/17/2002	NON-TAX CONVERSION		1,142,248	1,800,000	0
208464 BC 0	CONSECO INC 9.00 4-15-08 NC	04/17/2002	NON-TAX CONVERSION		1,833,679	2,500,000	0
210805 DP 9	CONTL AIRLINES 6.563 02-15-12 NC	06/25/2002	US BANCORP/PIPER JAFFRAY		5,188,250	5,000,000	39,196
22237L ND 0	COUNTRYWIDE FINL 4.25 12-19-07	12/12/2002	LEHMAN BROTHERS INC.		2,986,890	3,000,000	0
224044 AL 1	COX COMMUN INC 6.15 08-01-03	07/18/2002	BEAR STEARNS & CO. INC.		4,875,000	5,000,000	146,917
22540V FF 4	CSFB 2001-26 2A2 IO INV 11-25-31	01/09/2002	WILLIAM BLAIR & COMPANY		1,441,703	24,803,485	0
22540V FF 4	CSFB 2001-26 2A2 IO INV 11-25-31	01/09/2002	CAPITALIZED INTEREST		79,199	0	0
22540V HJ 4	CSFB 2001-MH29 A SEQ 5.6 09-25-31	03/01/2002	PURCH G.A. INSURANCE CO.-NY		2,837,014	2,837,901	0
22540V H3 9	CSFB 2002-9 2A3 SEQ 6.58 3-25-32	03/08/2002	CS FIRST BOSTON CORP		5,000,000	5,000,000	24,675
22540V H4 7	CSFB 2002-9 2A4 SEQ 6.96 3-25-32	03/08/2002	CS FIRST BOSTON CORP		1,000,000	1,000,000	5,220
22540W DY 3	FNT 2001-4 3A6 IO INV 9-25-31	09/20/2002	LEHMAN BROTHERS INC.		981,220	24,153,099	0
22541L AC 7	CS FIRST BOSTON USA 6.50 01-15-12 NC	01/08/2002	CS FIRST BOSTON CORP		994,910	1,000,000	0

E11.4

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
22541N LD 9	CSFB 2002-26 3A4 NAS 5.848 10-25-32	08/21/2002	CS FIRST BOSTON CORP		2,500,000	2,500,000	11,777
22541N LE 7	CSFB 2002-26 3A5 NAS 6.26 10-25-32	08/21/2002	CS FIRST BOSTON CORP		2,500,000	2,500,000	12,607
228227 AD 6	CROWN CASTLE 0/10.375 5-15-11 C07	06/28/2002	PURCH ATLANTA CASUALTY		900,000	2,000,000	0
228255 AC 9	CROWN CORK & SEAL 6.75 4-15-03 NC	03/01/2002	PURCH G.A. INSURANCE CO.-NY		840,000	1,200,000	30,600
239753 CY 0	DAYTON HUDSON 7.50 07-15-06NC	11/14/2002	GOLDMAN SACHS & CO		2,824,225	2,500,000	64,583
244199 AR 6	DEERE & CO 8.95 6-15-19 C09@100	03/01/2002	PURCH G.A. INSURANCE CO.-NY		1,141,250	1,000,000	18,894
25468P AY 2	DISNEY (WALT) CO 5.62 12-01-08 C2005	09/27/2002	BANK ONE		2,032,500	2,000,000	37,779
25468P BU 9	DISNEY (WALT) CO 5.50 12-29-06 NC	03/01/2002	PURCH G.A. INSURANCE CO.-NY		2,005,000	2,000,000	18,944
256605 AJ 5	DOLE FOODS CO 7.25 05-01-09 NC	04/30/2002	CS FIRST BOSTON CORP		1,498,125	1,500,000	906
294429 AD 7	EQUIFAX INC 4.95 11-01-07 NC	10/24/2002	BANK OF AMERICA NT&SA		1,497,105	1,500,000	0
300674 AB 4	EXCEL PARALUBES 7.125 11-1-11 A04-07	03/27/2002	LEHMAN BROTHERS INC		5,454,815	5,219,219	155,979
31331F AU 5	FEDERAL EXP ETC 97-A 7.50 1-15-18A12	02/05/2002	SALOMON SMITH BARNEY		2,907,130	2,717,731	13,022
317928 AA 7	FINOVA GROUP 7.50 11-15-09 NC	03/01/2002	PURCH G.A. INSURANCE CO.-NY		107,250	300,000	6,625
319963 AE 4	FIRST DATA CORP 4.70 11-01-06 NC	03/01/2002	PURCH G.A. SPIRIT		985,000	1,000,000	14,753
32051D KV 3	FHASI 2002-2 2A5 IO INV 6.36 5-25-32	02/25/2002	UBS WARBURG		753,304	8,533,000	0
32051D KV 3	FHASI 2002-2 2A5 IO INV 6.36 5-25-32	02/25/2002	CAPITALIZED INTEREST		4,522	0	0
340711 AP 5	FLORIDA GAS TRAN 7.00 07-17-12 NC	07/12/2002	WACHOVIA BANK		1,497,825	1,500,000	0
340711 AP 5	FLORIDA GAS TRAN 7.00 07-17-12 NC	07/15/2002	WACHOVIA BANK		2,515,975	2,500,000	486
361446 AB 3	GATX CAPITAL CORP 6.875 11-1-04 NC	03/01/2002	PURCH G.A. INSURANCE CO.-NY		957,500	1,000,000	22,917
36185N RZ 5	GMACM 2002-J3 A4 IO INV 5-25-17	04/23/2002	UBS WARBURG		1,101,563	18,750,000	0
36185N RZ 5	GMACM 2002-J3 A4 IO INV 5-25-17	04/23/2002	CAPITALIZED INTEREST		2,927	0	0
361856 BZ 9	GMACM 2002-HE2 A5 SEQ 6.66 6-25-17	03/15/2002	BEAR STEARNS & CO. INC		7,497,515	7,500,000	34,688
364725 AC 5	GANNETT CO 6.375 04-01-12 NC	03/11/2002	BANK OF AMERICA NT&SA		1,493,235	1,500,000	0
368771 AA 9	GENL AMER RAILCAR 97-1 6.69 9-20-16	03/01/2002	PURCH G.A. INSURANCE CO.-NY		892,335	883,500	1,806
36962G YY 4	GE CAPITAL 6.00 06-15-12 NC	09/13/2002	J. P. MORGAN SECURITIES		1,067,290	1,000,000	16,833
36962G ZH 0	GEN ELEC CAP CRP 4.625 09-15-09 NC	10/04/2002	J. P. MORGAN SECURITIES		2,008,460	2,000,000	3,854
370425 QR 4	GMAC 5.875 1-22-03 NC	03/01/2002	PURCH G.A. INSURANCE CO.-NY		1,012,500	1,000,000	6,365
370425 RP 7	GMAC 7.75 1-19-10 NC	12/26/2002	CNTRIB AMER FIN CORP		2,079,743	2,000,000	67,597
404280 AB 5	HSBC HOLDING PLC 5.250 12-12-12 NC	12/05/2002	HSBC SECURITIES INC		2,493,475	2,500,000	0
40621P AA 7	HALLIBURTON CO 6.75 2-1-27 P07 MTN	03/01/2002	PURCH WRLDWIDE DIR AUTO		920,000	1,000,000	5,625
41014S AA 4	JOHN HANCOCK 5.625 12-01-08 NC	03/01/2002	PURCH G.A. INSURANCE CO.-NY		2,005,000	2,000,000	26,563
416515 AE 4	HARTFORD FINANCIAL 7.90 06-15-10 NC	12/20/2002	CNTRIB AMER FIN CORP		2,266,660	2,000,000	2,194
42307T AD 0	HEINZ FINANCE 6.00 3-15-12 NC	04/16/2002	GOLDMAN SACHS & CO		1,946,900	2,000,000	14,000
42307T AD 0	HEINZ FINANCE 6.00 3-15-12 NC	11/26/2002	LEHMAN BROTHERS INC		6,480,000	6,000,000	82,042
446438 AB 9	HUNTINGTON NATL 6.75 6-15-03 NC	03/01/2002	PURCH G.A. INSURANCE CO.-NY		1,045,000	1,000,000	14,250
45254T LF 9	IMSA-2002-2 A5 IO INV 4-25-33'	03/13/2002	BEAR STEARNS & CO. INC		1,242,188	25,000,000	0
45254T LF 9	IMSA-2002-2 A5 IO INV 4-25-33'	03/13/2002	CAPITALIZED INTEREST		13,188	0	0
45254T LG 7	IMSA 2002-A6 SEQ 6.50 04-25-33	03/13/2002	BEAR STEARNS & CO. INC		4,996,094	5,000,000	24,375
45660N CZ 6	RAST 2002-A4 A4 NAS 7.0 4-25-30	03/21/2002	LEHMAN BROTHERS INC		4,991,385	5,000,000	26,250
459745 EZ 4	INTL LEASE FIN 6.375 03-15-09 NC	07/16/2002	SALOMON SMITH BARNEY		3,102,840	3,000,000	69,594
49306S AA 4	KEY BANK NA 6.50 04-15-08	12/03/2002	MORGAN KEEGAN & COMPANY		6,635,703	6,125,000	56,401
49306S AA 4	KEY BANK NA 6.50 04-15-08	12/09/2002	MORGAN KEEGAN & COMPANY		1,622,295	1,500,000	15,438
50075N AH 7	KRAFT FOODS INC 6.25 06-01-12 NC	11/25/2002	SALOMON SMITH BARNEY		3,575,553	3,250,000	106,641
536196 AB 4	LION CT HOLDING 6.375 8-15-03 NC	03/01/2002	PURCH G.A. INSURANCE CO.-NY		1,456,000	1,400,000	3,967
5526E2 AB 5	MBNA AMERICA BANK 6.625 6-15-12 NC	06/11/2002	J. P. MORGAN SECURITIES		1,490,295	1,500,000	0
5526E2 AB 5	MBNA AMERICA BANK 6.625 6-15-12 NC	07/10/2002	J. P. MORGAN SECURITIES		2,488,925	2,500,000	12,422
55263E AY 1	MBNA CORP 7.125 9-15-04 MTNC	03/19/2002	DEUTSCHE MORGAN GRENFELL		1,550,700	1,500,000	2,078
55263E CE 3	MBNA CORP 7.50 3-15-12 NC	03/20/2002	DEUTSCHE MORGAN GRENFELL		993,750	1,000,000	0
55263E CE 3	MBNA CORP 7.50 3-15-12 NC	04/29/2002	LEHMAN BROTHERS INC		2,081,400	2,000,000	15,417
55265K JF 7	MASTR 2002-5 5A26 IO INV 09-25-32	08/29/2002	UBS WARBURG		1,085,968	17,551,000	0
55265K JF 7	MASTR 2002-5 5A26 IO INV 09-25-32	08/29/2002	CAPITALIZED INTEREST		26,765	0	0
570535 AD 6	MARKEL CORP 7.20 08-15-07 NC	05/24/2002	NON-TAX CONVERSION		3,042,350	3,000,000	0
582333 A* 1	MCMILLIN COS 12.875 2-28-09	02/28/2002	PRIVATE PLACEMENT		18,605,000	19,000,000	0

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## SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
60935B DW 6	TMSHE 1998-B AF6 SEQ 6.315 7-15-26	03/01/2002	PURCH G.A. INSURANCE CO.-NY		2,045,000	2,000,000	0
617446 DX 4	MORGAN STANLEY DEAN 8.00 6-15-10 NC	01/07/2002	MORGAN STANLEY & CO.		2,261,437	2,050,000	11,389
628900 AF 9	NBD BANCORP 7.125 5-15-07 NC	03/01/2002	PURCH G.A. INSURANCE CO.-NY		1,083,750	1,000,000	20,979
667294 AQ 5	NORTHWEST AIR 7.935 4-01-19 A52013	07/10/2002	US BANCORP/PIPER JAFFRAY		2,510,158	2,318,767	53,154
670877 DE 8	OAK 2002-A A3 ABS SEQ 6.03 05-15-24	02/25/2002	CS FIRST BOSTON CORP		2,999,779	3,000,000	13,568
68006G CJ 2	OLD NATL BANK 6.75 10-15-11 NC	10/23/2002	MORGAN KEEGAN & COMPANY		5,299,200	5,000,000	12,188
681936 B* 0	OMEGA HEALTHCARE LIBOR + 300 6-30-05	04/25/2002	PRIVATE PLACEMENT		36,269	36,269	0
68619A AN 7	ORGN 2002-A A3 SEQ 6.17 05-15-32	03/06/2002	CS FIRST BOSTON CORP		6,997,755	7,000,000	31,193
706448 BC 0	PEMEX FIN 9.69 08-15-09 AL3-15-07	12/26/2002	CNTRIB AMER FIN CORP		4,752,760	4,000,000	44,143
718507 BJ 4	PHILLIPS PETROLEUM 6.375 3-30-09 NC	02/20/2002	BANK ONE		1,030,590	1,000,000	25,677
743315 AF 0	PROGRESSIVE CORP 7.00 10-1-13 NC	01/23/2002	MCDONALD & CO.		1,990,117	1,900,000	43,225
743315 AK 9	PROGRESSIVE CORP 6.375 1-15-12 NC	07/26/2002	PURCH ATL SPECIALTY		258,750	250,000	487
744593 AC 8	STEER-IBM-Z2-A 6.415 6-01-18 AL 2-11	03/01/2002	PURCH G.A. INSURANCE CO.-NY		1,318,913	1,337,301	21,447
749121 AJ 8	QWEST COMM 8.29 2-1-08 C06@100	06/28/2002	PURCH ATLANTA CASUALTY		1,105,065	1,700,100	59,116
749121 AJ 8	QWEST COMM 8.29 2-1-08 C06@100	06/28/2002	PURCH INFINITY INS.		3,177,062	4,887,787	169,958
749121 AJ 8	QWEST COMM 8.29 2-1-08 C06@100	06/28/2002	PURCH WINDSOR INS.		552,533	850,050	29,558
74913R AB 7	QWEST SERVICES 13.50 12-15-10 C06	12/26/2002	EXCHANGED		1,920,000	1,905,000	0
760985 GQ 8	RAMP 2002-RS1 A15 NAS 5.91 01-25-32	01/11/2002	DEUTSCHE MORGAN GRENFELL		2,999,295	3,000,000	13,790
760985 NK 3	RAMP 2002-RS4 A15 SEQ 5.663 8-25-32	08/16/2002	J. P. MORGAN SECURITIES		999,962	1,000,000	4,405
76110F R2 1	RALI 1999-QS7 M1 MEZ 6.75 6-25-29	03/11/2002	UBS WARBURG		3,312,905	3,289,264	8,018
76110V HR 2	RFMS2 2002-H11 A6 SEQ 6.46 09-25-20	01/09/2002	BEAR STEARNS & CO. INC.		5,998,955	6,000,000	30,147
76110V HX 9	RFMS2 2002-HS1 A4 SEQ 5.57 10-25-16	01/16/2002	RESIDENTIAL FUNDING SEC.		3,999,441	4,000,000	17,948
76110V JM 1	RFMS2 2002-H12 A16 SEQ 6.51 11-25-19	03/08/2002	BEAR STEARNS & CO. INC.		2,998,591	3,000,000	13,563
76110V LL 0	RFMS2 2002-H15 A6 SEQ 4.95 8-25-19	12/11/2002	BEAR STEARNS & CO. INC.		6,996,049	7,000,000	30,800
76110W PZ 3	RASC 2002-KS8 A4 SEQ 4.58 11-25-30	12/04/2002	DEUTSCHE MORGAN GRENFELL		4,998,272	5,000,000	13,994
76110Y LE 0	RFMSI 1999-S14 IA7 TAC 6.5 6-25-29	03/22/2002	SALOMON SMITH BARNEY		7,875,829	7,973,000	0
76111J SU 9	RFMSI 2002-S7 A11 IO INV 5-25-32	09/17/2002	SALOMON SMITH BARNEY		441,031	11,663,633	0
76111J SU 9	RFMSI 2002-S7 A11 IO INV 5-25-32	09/17/2002	CAPITALIZED INTEREST		50,137	0	0
76111J SX 3	RFMSI 2002-S7 A14 IO INV 5-25-32	09/17/2002	SALOMON SMITH BARNEY		495,699	13,914,346	0
76111J SX 3	RFMSI 2002-S7 A14 IO INV 5-25-32	09/17/2002	CAPITALIZED INTEREST		59,329	0	0
777324 AA 2	GSA ROSECLIFF 8.00 11-15-08 AL1105	03/07/2002	BB&T CAPITAL		3,115,709	2,885,236	75,016
78442F AG 3	SLM CORP 5.375 1-15-13 NC	12/03/2002	J. P. MORGAN SECURITIES		8,993,610	9,000,000	0
82028K AC 5	SHAW COMMUNICATIONS 8.25 4-11-10 NC	03/01/2002	PURCH G.A. FIDELITY		578,875	550,000	17,646
83569R AC 3	SONY CAP CORP 4.95 11-01-06 MTN	03/01/2002	PURCH G.A. INSURANCE CO.-NY		2,450,000	2,500,000	39,531
84254Q AA 7	SOUTHERN CAPITAL 5.70 6-30-22 AL 09	06/20/2002	J. P. MORGAN SECURITIES		2,500,000	2,500,000	0
852891 AA 8	STANCORP FINL 6.875 10-01-12 NC	09/20/2002	GOLDMAN SACHS & CO.		1,988,980	2,000,000	0
863572 4V 2	SASC 2001-2 3A7 IO INV 3-25-31	09/19/2002	LEHMAN BROTHERS INC.		1,169,770	34,029,666	0
863572 4V 2	SASC 2001-2 3A7 IO INV 3-25-31	09/19/2002	CAPITALIZED INTEREST		169,685	0	0
86358R GM 3	SASC 2001-11 1A5 IO INV 8-25-31	09/19/2002	LEHMAN BROTHERS INC.		315,940	9,190,983	0
86358R GM 3	SASC 2001-11 1A5 IO INV 8-25-31	09/19/2002	CAPITALIZED INTEREST		41,104	0	0
86358R GU 5	SASC 2001-11 2A2 IO INV 8-25-31	09/19/2002	LEHMAN BROTHERS INC.		889,775	21,570,292	0
86358R GU 5	SASC 2001-11 2A2 IO INV 8-25-31	09/19/2002	CAPITALIZED INTEREST		106,689	0	0
86822# AA 9	SUPERIOR NONWOVEN III 12.25 5-01-05	01/04/2002	PRIVATE PLACEMENT		50,000	50,000	0
86822# AA 9	SUPERIOR NONWOVEN III 12.25 5-01-05	01/11/2002	PRIVATE PLACEMENT		250,000	250,000	0
86822# AA 9	SUPERIOR NONWOVEN III 12.25 5-01-05	01/18/2002	PRIVATE PLACEMENT		175,000	175,000	0
87612E AG 1	TARGET CORP 5.40 10-01-08 NC	11/15/2002	GOLDMAN SACHS & CO.		5,322,100	5,000,000	36,750
88033G AW 0	TENET HEALTHCARE 6.50 06-01-12 NC	03/04/2002	CS FIRST BOSTON CORP		1,487,625	1,500,000	0
88033G AX 8	TENET HEALTHCARE 5.00 07-01-07 NC	11/26/2002	BANK OF AMERICA NT&SA		1,342,500	1,500,000	32,708
887315 AX 7	TIME WARNER 8.18 08-15-07 NC	01/08/2002	J. P. MORGAN SECURITIES		4,430,280	4,000,000	132,698
887364 AH 0	TIMES MIRROR 7.45 10-15-09 NC	10/01/2002	MORGAN KEEGAN & COMPANY		1,276,451	1,100,000	38,471
892332 AH 0	TOYOTA MOTOR CREDIT 5.50 12-15-08 NC	01/07/2002	RAYMOND JAMES & ASSOC		2,104,657	2,118,000	8,090
89652P AA 6	TRINITY IND 7.755 02-15-09 AL2-07 NC	02/12/2002	J. P. MORGAN SECURITIES		2,500,000	2,500,000	0
902118 AD 0	TYCO INTL GROUP 6.25 06-15-03 NC	02/20/2002	J. P. MORGAN SECURITIES		1,385,625	1,500,000	18,229
902118 AZ 1	TYCO INTL GROUP 5.80 8-01-06 NC	02/07/2002	GOLDMAN SACHS & CO.		900,000	1,000,000	1,772

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## SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
902118 AZ 1	TYCO INTL GROUP 5.80 8-01-06 NC	02/08/2002	GOLDMAN SACHS & CO		462,500	500,000	.967
902118 AZ 1	TYCO INTL GROUP 5.80 8-01-06 NC	05/02/2002	MORGAN STANLEY & CO		2,309,100	2,685,000	41,528
902118 BA 5	TYCO INTL GROUP 4.95 08-01-03 NC	02/08/2002	WILLIAM BLAIR & COMPANY		941,250	1,000,000	1,650
902905 AU 2	USX CORP 6.85 03-01-08 NC	02/21/2002	GOLDMAN SACHS & CO		2,099,940	2,000,000	66,597
902905 AU 2	USX CORP 6.85 03-01-08 NC	12/04/2002	LEHMAN BROTHERS INC		3,299,550	3,000,000	55,942
902984 AC 7	USA INTERACTIVE 7.00 01-15-13 NC	12/11/2002	LEHMAN BROTHERS INC		2,000,000	2,000,000	.0
90332J AB 4	USA NETWORK 6.75 11-15-05 NC	08/20/2002	BEAR STEARNS & CO. INC		3,459,375	3,750,000	68,906
907770 BF 7	UNOCAL CORP 7.35 6-15-09 NC	03/01/2002	PURCH G.A. INSURANCE CO.-NY		1,588,125	1,500,000	23,275
908064 AA 6	UNION PLANTERS 6.50 3-15-18 P/C 3-08	10/03/2002	UBS WARBURG		5,478,800	5,000,000	20,764
908068 AG 4	UNION PLANTERS 7.75 03-01-11 NC	03/19/2002	BNP PARIBAS		5,341,300	5,000,000	22,604
908587 AB 4	UNION TANK 95-A2 6.76 1-2-06 NC	03/01/2002	PURCH G.A. INSURANCE CO.-NY		1,555,862	1,499,626	16,614
909279 L* 0	UNITED AIR 8.85 SER B 5-7-07 AL 4-05	06/28/2002	PURCH WINDSOR INS.		1,710,251	1,900,279	26,161
909279 M# 5	UNITED AIR 8.85 SER B 5-7-07 AL 4-05	06/28/2002	PURCH WINDSOR INS.		1,710,248	1,900,276	26,160
909279 M@ 7	UNITED AIR 8.85 SER B 5-7-07 AL 4-05	06/28/2002	PURCH WINDSOR INS.		1,710,248	1,900,275	26,160
909283 AA 1	UTD AIRLINE 9.20 3-22-08 AL 092105	06/28/2002	PURCH ATLANTA CASUALTY		1,197,167	1,366,239	34,915
909283 AA 1	UTD AIRLINE 9.20 3-22-08 AL 092105	06/28/2002	PURCH INFINITY INS.		1,197,167	1,366,239	34,915
909283 AA 1	UTD AIRLINE 9.20 3-22-08 AL 092105	06/28/2002	PURCH LEADER INS CO		239,433	273,248	6,983
913903 AM 2	UNIV HEALTH SVCS 6.75 11-15-11 NC	06/21/2002	J. P. MORGAN SECURITIES		1,545,645	1,500,000	11,531
91914C AA 5	VALERO LOGISTICS 6.875 07-15-12 NC	07/10/2002	J. P. MORGAN SECURITIES		996,860	1,000,000	.0
929227 KB 1	WAMU 2002-S1 1A5 NAS 6.50 1-25-32	01/11/2002	LEHMAN BROTHERS INC		10,056,250	10,000,000	52,361
929227 XY 7	WAMU 2002-AR15 X IO 4.45 12-25-32	10/24/2002	LEHMAN BROTHERS INC		2,250,000	100,000,000	.0
929227 XY 7	WAMU 2002-AR15 X IO 4.45 12-25-32	10/24/2002	LEHMAN BROTHERS INC		1,563,441	65,829,093	.0
929227 XY 7	WAMU 2002-AR15 X IO 4.45 12-25-32	10/24/2002	CAPITALIZED INTEREST		296,667	.0	.0
929227 XY 7	WAMU 2002-AR15 X IO 4.45 12-25-32	12/04/2002	CAPITALIZED INTEREST		65,098	.0	.0
929766 AD 5	WBCMT 2002-C1 A4 SEQ 6.287 04-15-34	12/06/2002	WACHOVIA BANK		6,572,109	6,000,000	10,478
939322 AG 8	WASHINGTON MUTUAL 5.625 1-15-07 NC	01/08/2002	CS FIRST BOSTON CORP		3,991,000	4,000,000	.0
939335 T3 9	WAMMS 2002-MS3 2A2 SEQ 6.0 5-25-17	04/30/2002	ADVEST CO		1,945,000	2,000,000	.667
949746 CK 5	WELLS FARGO & CO 5.25 12-01-07 NC	12/26/2002	CNTRIB AMER FIN CORP		3,765,230	3,500,000	12,760
94976S AD 3	WFMBS 2002-13 A4 PAC 6.0 6-25-17	07/26/2002	LEHMAN BROTHERS INC		2,017,500	2,000,000	9,667
94977C AB 1	WFMBS 2001-21 A2 IO INV 10-25-31	01/01/2002	PRIOR YEAR ADJUSTMENT		.0	.0	236,166
94978K AK 2	WFMBS 2002-4 2A8 VADM 6.50 2-25-32	01/16/2002	UBS WARBURG		5,037,891	5,000,000	26,181
960394 AP 9	WESTINGHOUSE CR 8.875 6-14-14 P04	03/25/2002	MERRILL LYNCH P F & S		3,466,350	3,000,000	76,917
962166 BA 1	WEYERHAEUSER CO 5.95 11-01-08 NC	12/20/2002	CNTRIB AMER FIN CORP		2,113,820	2,000,000	16,197
98157D AK 2	WORLDCOM INC 8.250 05-15-31 NC	11/08/2002	DEBT TRADERS		191,250	1,000,000	.0
98157D AK 2	WORLDCOM INC 8.250 05-15-31 NC	11/07/2002	DEBT TRADERS		385,000	2,000,000	.0
	United States				489,175,315	920,835,764	4,332,117
<b>Canada</b>							
078149 DL 2	BELL CANADA 7.75 4-1-06 NC	03/01/2002	PURCH WORLDWIDE INS CO		1,495,800	1,385,000	44,724
078149 DL 2	BELL CANADA 7.75 4-1-06 NC	03/01/2002	PURCH G.A. INSURANCE CO.-NY		2,160,000	2,000,000	64,583
130910 AJ 1	CALL-NET ENT 10.625 12-31-08 C08@100	04/12/2002	EXCHANGED		209,612	299,446	9,015
775101 AA 6	ROGERS CANTEL 10.50 6-01-06 CN NC	03/01/2002	PURCH G.A. INSURANCE CO.-NY		411,500	400,000	10,356
884903 AN 5	THOMSON CORP 6.20 1-05-12 NC	03/01/2002	PURCH G.A. INSURANCE CO.-NY		1,932,500	2,000,000	34,789
884903 AN 5	THOMSON CORP 6.20 1-05-12 NC	11/07/2002	BEAR STEARNS & CO. INC		5,425,700	5,000,000	110,222
884903 AP 0	THOMSON CORP 5.75 02-01-08 NC	11/13/2002	BNP PARIBAS		10,803,300	10,000,000	170,903
	Canada				22,438,412	21,084,446	444,592
4599999	Total - Bonds - Industrial & Miscellaneous				511,613,727	941,920,210	4,776,709
6099997	Total - Bonds - Part 3				1,210,207,708	1,695,559,638	10,315,338
6099998	Total - Bonds - Summary Item from Part 5				199,110,380	791,639,779	1,735,794
6099999	Total - Bonds				1,409,318,088	2,487,199,417	12,051,132
<b>Preferred Stocks - Industrial and Miscellaneous</b>							
<b>United States</b>							
126304 40 1	CSC HOLDINGS CL M 11.125% PFD RED4-8	10/28/2002	BANK OF AMERICA NT&SA	25,000.000	1,412,500	.00	.0
126304 40 1	CSC HOLDINGS CL M 11.125% PFD RED4-8	09/03/2002	BANK OF AMERICA NT&SA	10,000.000	591,250	.00	.0

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**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
126304 40 1	CSC HOLDINGS CL M 11.125% PFD RED4-8	08/29/2002	BANK OF AMERICA NT&SA	10,000.000	602,500	0.00	0
126304 40 1	CSC HOLDINGS CL M 11.125% PFD RED4-8	08/27/2002	BANK OF AMERICA NT&SA	10,000.000	605,000	0.00	0
126304 40 1	CSC HOLDINGS CL M 11.125% PFD RED4-8	08/22/2002	BEAR STEARNS & CO. INC.	29,372.000	1,732,948	0.00	0
126304 40 1	CSC HOLDINGS CL M 11.125% PFD RED4-8	08/22/2002	BEAR STEARNS & CO. INC.	21,454.000	1,222,878	0.00	0
126304 40 1	CSC HOLDINGS CL M 11.125% PFD RED4-8	08/21/2002	BANK OF AMERICA NT&SA	5,000.000	285,000	0.00	0
126304 40 1	CSC HOLDINGS CL M 11.125% PFD RED4-8	08/20/2002	BANK OF AMERICA NT&SA	5,000.000	248,750	0.00	0
126304 60 9	CSC HOLDINGS CL H 11.75% RED 10-07	09/06/2002	BANK OF AMERICA NT&SA	14,395.000	881,694	0.00	0
42307T 20 7	HEINZ (H.J.) CO. 6.226 7-15-08	11/20/2002	GOLDMAN SACHS & CO.	5,000.000	5,585,600	0.00	0
42307T 20 7	HEINZ (H.J.) CO. 6.226 7-15-08	06/25/2002	LEHMAN BROTHERS INC.	3,000.000	3,201,450	0.00	0
	United States				16,369,570	0.00	0
6399999	Total - Preferred Stocks - Industrial & Miscellaneous				16,369,570	0.00	0
6599997	Total - Preferred Stocks - Part 3				16,369,570	0.00	0
6599999	Total - Preferred Stocks				16,369,570	0.00	0

**Common Stocks - Banks, Trust and Insurance Companies**

**United States**

693475 10 5	PNC FINANCIAL SERVICES GROUP	10/07/2002	SANDLER O'NEIL & PARTNER	20,000.000	736,226		0
693475 10 5	PNC FINANCIAL SERVICES GROUP	10/03/2002	SANDLER O'NEIL & PARTNER	20,000.000	768,446		0
693475 10 5	PNC FINANCIAL SERVICES GROUP	07/24/2002	SANDLER O'NEIL & PARTNER	10,000.000	361,150		0
693475 10 5	PNC FINANCIAL SERVICES GROUP	07/18/2002	SANDLER O'NEIL & PARTNER	14,000.000	563,973		0
	United States				2,429,795	XXX	0
6799999	Total - Common Stocks - Banks, Trust & Ins. Cos.				2,429,795	XXX	0

**Common Stocks - Industrial and Miscellaneous**

**United States**

001957 50 5	AT&T CORP. NEW	11/18/2002	1FOR5RVSE STK SPLT	2,852.000	0		0
00209Z 2A 2	AT&T BROADBAND	11/18/2002	SPINOFF FROM AT&T CORP.	1,153.000	15,831		0
006847 10 7	ADELPHIA BUSINESS SOLUTIONS INC.	01/11/2002	NON-TAX SPINOFF	12,951.000	6,720		0
111620 10 0	BROADWING INC.	06/28/2002	PURCH INFINITY INS.	32,611.000	84,789		0
125581 10 8	CIT GROUP INC.	10/10/2002	MORGAN KEEGAN & COMPANY	5,000.000	75,000		0
125581 10 8	CIT GROUP INC.	10/07/2002	MORGAN KEEGAN & COMPANY	40,000.000	569,448		0
125581 10 8	CIT GROUP INC.	07/24/2002	INVESTEC ERNST & CO.	5,000.000	89,700		0
125581 10 8	CIT GROUP INC.	07/03/2002	MORGAN KEEGAN & COMPANY	2,500.000	54,675		0
125581 10 8	CIT GROUP INC.	07/03/2002	MORGAN KEEGAN & COMPANY	7,500.000	162,725		0
125581 10 8	CIT GROUP INC.	07/02/2002	LEHMAN BROTHERS INC.	25,000.000	575,000		0
12686C 10 9	CABLEVISION SYSTEMS CORP CLASS A	08/15/2002	MORGAN KEEGAN & COMPANY	10,000.000	59,771		0
12686C 10 9	CABLEVISION SYSTEMS CORP CLASS A	08/01/2002	MORGAN KEEGAN & COMPANY	12,500.000	102,593		0
12686C 10 9	CABLEVISION SYSTEMS CORP CLASS A	06/28/2002	PURCH AMER PREMIER INS.	5,000.000	47,300		0
170032 11 4	CHIQUITA BRANDS INTNL WT 03-19-09	03/19/2002	NON-TAX EXCHANGE	2,048,740.000	9,936,389		0
20030N 10 1	COMCAST CORPORATION NEW CLASS A	11/18/2002	NON-TAXABLE MERGER	1,153.000	30,243		0
255402 40 6	DIVINE, INC. CLASS A	05/29/2002	1/25 REVR5 STK SPL	537,674.000	0		0
255402 40 6	DIVINE, INC. CLASS A	11/13/2002	1 FOR 25 STK SPLIT	2,490.000	0		0
571783 30 7	MARSH SUPERMARKETS, INC. CL A	11/25/2002	PURCH INFINITY INS.	300,000.000	3,690,000		0
571783 30 7	MARSH SUPERMARKETS, INC. CL A	11/25/2002	PURCH WINDSOR INS.	390,301.000	4,800,702		0
81169P 10 1	SEABULK INTERNATIONAL INC.	03/01/2002	PURCH G.A. INSURANCE CO.-NY	6,649.000	20,279		0
817315 10 4	SEPRACOR INC.	06/28/2002	PURCH INFINITY NATL	4,000.000	38,200		0
817315 10 4	SEPRACOR INC.	06/28/2002	PURCH INFINITY INS.	57,400.000	548,170		0
817315 10 4	SEPRACOR INC.	06/28/2002	PURCH REGAL INS.	5,000.000	47,750		0
88033G 10 0	TENET HEALTHCARE CORP	11/08/2002	MORGAN KEEGAN & COMPANY	35,000.000	526,999		0
88033G 10 0	TENET HEALTHCARE CORP	11/22/2002	MORGAN KEEGAN & COMPANY	15,000.000	247,244		0
88033G 10 0	TENET HEALTHCARE CORP	11/11/2002	MORGAN KEEGAN & COMPANY	10,000.000	140,775		0
902124 10 6	TYCO INTERNATIONAL LTD	07/17/2002	INVESTEC ERNST & CO.	10,000.000	115,200		0
902124 10 6	TYCO INTERNATIONAL LTD	07/17/2002	MORGAN KEEGAN & COMPANY	10,000.000	112,280		0
902124 10 6	TYCO INTERNATIONAL LTD	07/16/2002	INVESTEC ERNST & CO.	10,000.000	130,900		0
902124 10 6	TYCO INTERNATIONAL LTD	07/15/2002	MORGAN KEEGAN & COMPANY	5,000.000	72,000		0

E11.8

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
902124 10 6.....	TYCO INTERNATIONAL LTD.....	07/03/2002...	MORGAN KEEGAN & COMPANY.....	5,000.000	62,075		0
902124 10 6.....	TYCO INTERNATIONAL LTD.....	07/02/2002...	MORGAN KEEGAN & COMPANY.....	20,000.000	267,206		0
902124 10 6.....	TYCO INTERNATIONAL LTD.....	06/10/2002...	MORGAN KEEGAN & COMPANY.....	40,000.000	462,300		0
902124 10 6.....	TYCO INTERNATIONAL LTD.....	05/10/2002...	MORGAN KEEGAN & COMPANY.....	5,000.000	91,650		0
902124 10 6.....	TYCO INTERNATIONAL LTD.....	05/10/2002...	MORGAN KEEGAN & COMPANY.....	5,000.000	90,900		0
902124 10 6.....	TYCO INTERNATIONAL LTD.....	05/07/2002...	MORGAN KEEGAN & COMPANY.....	10,000.000	188,325		0
902124 10 6.....	TYCO INTERNATIONAL LTD.....	05/06/2002...	MORGAN KEEGAN & COMPANY.....	5,000.000	98,700		0
902124 10 6.....	TYCO INTERNATIONAL LTD.....	05/06/2002...	MORGAN KEEGAN & COMPANY.....	5,000.000	96,100		0
902124 10 6.....	TYCO INTERNATIONAL LTD.....	05/06/2002...	MORGAN KEEGAN & COMPANY.....	5,000.000	95,989		0
972487 10 2.....	WILTEL COMMUNICATIONS INC.....	11/25/2002...	EXCHANGE.....	49,258.000	640,341		0
972487 10 2.....	WILTEL COMMUNICATIONS INC.....	11/26/2002...	EXCH FOR COMMON STOCK.....	15,865.000	206,245		0
972487 10 2.....	WILTEL COMMUNICATIONS INC.....	11/26/2002...	EXCHANGE.....	238,162.000	3,096,106		0
	United States.....				27,696,620	XXX	0
<b>Canada</b>							
130910 50 8.....	CALL-NET ENTERPRISES INC.....	04/12/2002...	EXCHANGED.....	14,391.000	66,918		0
	Canada.....				66,918	XXX	0
6899999	Total - Common Stocks - Industrial & Miscellaneous.....				27,763,538	XXX	0
<b>Common Stocks - Parent, Subsidiaries and Affiliates</b>							
<b>United States</b>							
160132 ZA 7.....	CHARLESTON HARBOR MARINA, INC.....	05/02/2002...	PRIVATE PLACEMENT.....	500.000	3,578,786		0
36145# 10 6.....	GAI WARRANTY COMPANY.....	12/30/2002...	CAPITAL CONTRIBUTION.....	0.000	2,400,000		0
38981@ 10 1.....	GREAT AMERICAN AGENCY OF TEXAS, INC.....	11/19/2002...	PURCH LEADER INS CO.....	1,000.000	1,000		0
38982@ 10 0.....	GREAT AMERICAN ALLIANCE INSURANCE CO.....	07/01/2002...	CAPITAL CONTRIBUTION.....	0.000	3,000,000		0
38982@ 10 0.....	GREAT AMERICAN ALLIANCE INSURANCE CO.....	03/01/2002...	CAPITAL CONTRIBUTION.....	0.000	2,600,000		0
38985# 10 5.....	GREAT AMERICAN INSURANCE CO. OF NY.....	03/01/2002...	CAPITAL CONTRIBUTION.....	0.000	12,500,000		0
59530* 10 5.....	MID-CONTINENT CASUALTY COMPANY.....	12/27/2002...	CAPITAL CONTRIBUTION.....	0.000	20,000,000		0
	United States.....				44,079,786	XXX	0
<b>Canada</b>							
38988Z ZA 9.....	GAI WARRANTY COMPANY OF CANADA.....	11/25/2002...	CAPITALIZED SUBSIDIARY.....	100.000	317,050		0
	Canada.....				317,050	XXX	0
6999999	Total - Common Stocks - Parent, Subsidiaries and Affiliates.....				44,396,836	XXX	0
7099997	Total - Common Stocks - Part 3.....				74,590,169	XXX	0
7099998	Total - Common Stocks - Summary Item from Part 5.....				1,843,845	XXX	0
7099999	Total - Common Stocks.....				76,434,014	XXX	0
7199999	Total - Preferred and Common Stocks.....				92,803,584	XXX	0
7299999	Total - Bonds, Preferred and Common Stocks.....				1,502,121,672	XXX	12,051,132

E11.9

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
<b>Bonds - U.S. Government</b>															
83162C FD 0.....	SBA SER 94-20C 6.875 3-1-14 AL 03-04.....	09/03/2002	PAYDOWNS.....		304,854	304,854	304,854	304,854	0	0	0	0	0	14,628	
83162C FH 1.....	SBA SER 94-20F 7.60 6-1-14 AL 06-04.....	12/02/2002	PAYDOWNS.....		192,103	192,103	199,736	192,103	0	0	0	0	0	10,599	
83162C FQ 1.....	SBA SER 94-20K 8.65 11-1-14AL 11-04.....	11/01/2002	PAYDOWNS.....		296,100	296,100	320,686	296,100	0	0	0	0	0	18,776	
83162C GR 8.....	SBA SER 96-20D 7.35 4-1-16 AL 10-06.....	10/01/2002	PAYDOWNS.....		159,927	159,927	163,019	159,927	0	0	0	0	0	8,986	
83162C HH 9.....	SBA SER 97-20C 7.15 3-1-17 AL 12-1-7.....	09/03/2002	PAYDOWNS.....		142,919	142,919	141,490	142,919	0	0	0	0	0	7,485	
912827 V8 2.....	U.S. TREASURY NOTES 5.875 11-15-05.....	12/30/2002	MCDONALD & CO.....		831,973	750,000	755,625	753,433	(1,067)	0	0	78,540	78,540	49,662	
912827 W8 1.....	U.S. TREASURY NOTES 5.625 2-15-06.....	05/06/2002	BEAR STEARNS & CO. INC.....		1,199,494	1,140,000	1,111,144	1,121,400	1,511	0	0	78,094	78,094	46,411	
912827 3X 8.....	U.S. TREASURY NOTES 5.50 2-15-08.....	11/08/2002	ISI GROUP INC.....		16,825,781	15,000,000	16,065,234	15,903,295	(128,615)	0	0	922,486	922,486	1,024,524	
912827 3X 8.....	U.S. TREASURY NOTES 5.50 2-15-08.....	11/19/2002	ISI GROUP INC.....		11,051,648	9,900,000	10,868,344	10,829,260	(39,083)	0	0	222,388	222,388	143,523	
912827 3X 8.....	U.S. TREASURY NOTES 5.50 2-15-08.....	12/30/2002	ISI GROUP INC.....		14,687,969	13,000,000	14,059,867	13,933,284	(109,032)	0	0	754,684	754,684	702,625	
912827 4F 6.....	U.S. TREASURY NOTES 5.625 5-15-08.....	02/08/2002	CS FIRST BOSTON CORP.....		5,283,594	5,000,000	5,196,094	5,193,072	(2,727)	0	0	90,522	90,522	68,370	
912827 4F 6.....	U.S. TREASURY NOTES 5.625 5-15-08.....	04/11/2002	ISI GROUP INC.....		10,390,625	10,000,000	10,787,500	10,734,427	(29,185)	0	0	(343,802)	(343,802)	229,972	
912827 4F 6.....	U.S. TREASURY NOTES 5.625 5-15-08.....	09/10/2002	BANK OF AMERICA NT&SA.....		4,418,754	3,950,000	4,110,251	4,094,590	(15,113)	0	0	324,164	324,164	182,942	
912827 4F 6.....	U.S. TREASURY NOTES 5.625 5-15-08.....	10/08/2002	ISI GROUP INC.....		11,393,750	10,000,000	10,392,188	10,350,375	(41,223)	0	0	1,043,375	1,043,375	505,944	
912827 4F 6.....	U.S. TREASURY NOTES 5.625 5-15-08.....	12/30/2002	ISI GROUP INC.....		11,364,844	10,000,000	11,110,156	11,090,014	(20,142)	0	0	274,830	274,830	71,478	
912827 6T 4.....	U.S. TREASURY NOTES 5.00 2-15-11.....	08/26/2002	ISI GROUP INC.....		5,327,344	5,000,000	5,082,031	5,076,396	(4,721)	0	0	250,948	250,948	258,152	
912827 7B 2.....	U.S. TREASURY NOTES 5.00 8-15-11.....	01/10/2002	MCDONALD & CO.....		5,014,844	5,000,000	5,014,063	5,013,951	(29)	0	0	893	893	101,223	
912827 7B 2.....	U.S. TREASURY NOTES 5.00 8-15-11.....	01/11/2002	J. P. MORGAN SECURITIES.....		10,078,125	10,000,000	9,968,750	9,968,906	71	0	0	109,219	109,219	206,522	
912827 7B 2.....	U.S. TREASURY NOTES 5.00 8-15-11.....	01/14/2002	UBS WARBURG.....		10,135,938	10,000,000	9,963,203	9,963,411	108	0	0	172,527	172,527	207,880	
912827 7B 2.....	U.S. TREASURY NOTES 5.00 8-15-11.....	01/17/2002	SALOMON SMITH BARNEY.....		15,058,594	15,000,000	14,942,578	14,942,936	208	0	0	115,657	115,657	317,935	
912827 7B 2.....	U.S. TREASURY NOTES 5.00 8-15-11.....	01/25/2002	BEAR STEARNS & CO. INC.....		9,950,000	10,000,000	9,943,203	9,943,654	309	0	0	6,346	6,346	225,543	
912827 7B 2.....	U.S. TREASURY NOTES 5.00 8-15-11.....	04/01/2002	ISI GROUP INC.....		9,648,438	10,000,000	9,935,156	9,936,659	1,326	0	0	(288,221)	(288,221)	313,536	
912827 7B 2.....	U.S. TREASURY NOTES 5.00 8-15-11.....	04/01/2002	GOLDMAN SACHS & CO.....		4,056,938	4,200,000	4,173,547	4,174,157	541	0	0	(117,220)	(117,220)	131,105	
912827 7B 2.....	U.S. TREASURY NOTES 5.00 8-15-11.....	04/02/2002	SALOMON SMITH BARNEY.....		4,832,813	5,000,000	4,965,008	4,965,826	723	0	0	(133,014)	(133,014)	156,768	
912827 7B 2.....	U.S. TREASURY NOTES 5.00 8-15-11.....	04/04/2002	ISI GROUP INC.....		4,886,719	5,000,000	4,964,844	4,965,682	743	0	0	(78,963)	(78,963)	158,840	
912827 7B 2.....	U.S. TREASURY NOTES 5.00 8-15-11.....	04/08/2002	MERRILL LYNCH P F & S.....		4,909,375	5,000,000	4,958,094	4,959,136	923	0	0	(49,761)	(49,761)	160,912	
912827 7B 2.....	U.S. TREASURY NOTES 5.00 8-15-11.....	04/11/2002	UBS WARBURG.....		4,230,125	4,300,000	4,259,016	4,260,066	930	0	0	(29,941)	(29,941)	140,166	
912827 7F 3.....	U.S. TREASURY NOTES 3.50 11-15-06.....	01/16/2002	MCDONALD & CO.....		4,874,219	5,000,000	4,796,094	4,798,091	1,577	0	0	76,128	76,128	30,456	
912827 7F 3.....	U.S. TREASURY NOTES 3.50 11-15-06.....	01/23/2002	CS FIRST BOSTON CORP.....		4,846,875	5,000,000	4,796,094	4,798,827	2,313	0	0	48,048	48,048	33,840	
912827 7F 3.....	U.S. TREASURY NOTES 3.50 11-15-06.....	04/05/2002	CS FIRST BOSTON CORP.....		954,063	1,000,000	959,219	961,279	1,976	0	0	(7,217)	(7,217)	13,633	
0399999	Total - Bonds - U.S. Government.....				187,348,745	179,335,903	184,307,088	183,828,030	(377,678)	0	0	3,520,710	3,520,710	5,542,436	XXX
<b>Bonds - All Other Government</b>															
<b>Canada</b>															
110709 EW 8.....	BRITISH COLUMBIA 6.25 12-1-09 CN\$.....	06/20/2002	SALOMON SMITH BARNEY.....		5,230,750	5,000,000	5,023,500	5,019,971	(980)	0	0	210,779	210,779	179,366	
110709 EW 8.....	BRITISH COLUMBIA 6.25 12-1-09 CN\$.....	09/09/2002	SALOMON SMITH BARNEY.....		26,980,250	25,000,000	25,865,750	25,796,856	(60,458)	0	0	1,183,394	1,183,394	1,222,175	
135087 WX 8.....	CANADIAN GOVT 5.50 6-01-10 CN\$.....	06/20/2002	SALOMON SMITH BARNEY.....		9,596,900	9,500,000	9,203,600	9,231,080	12,144	0	0	365,820	365,820	299,901	
748148 NS 8.....	QUEBEC PROVINCE 7.50 7-15-02.....	07/15/2002	REDEEMED.....		900,000	900,000	982,206	900,000	(6,423)	0	0	0	0	67,500	
803854 HG 6.....	SASKATCHEWAN 6.25 3-09-07 CN\$.....	06/20/2002	SALOMON SMITH BARNEY.....		6,302,220	6,000,000	5,959,500	5,970,736	2,467	0	0	331,484	331,484	301,541	
1099999	Total - Bonds - All Other Government.....				49,010,120	46,400,000	47,034,556	46,918,643	(53,250)	0	0	2,091,477	2,091,477	2,070,483	XXX
<b>Bonds - States, Territories and Possessions</b>															
<b>Illinois</b>															
213183 RS 7.....	COOK CTY IL 7.25 11-01-07.....	12/10/2002	DEFEASEMENT.....		5,495,923	5,000,000	5,749,150	5,495,923	(82,897)	0	0	0	0	362,500	
	Illinois.....				5,495,923	5,000,000	5,749,150	5,495,923	(82,897)	0	0	0	0	362,500	XXX
<b>Texas</b>															
882716 ZF 3.....	TX PUB AUTH SER A 5.75 10-1-11 C@02.....	10/01/2002	REDEEMED BY CALL.....		2,000,000	2,000,000	2,073,820	2,000,000	(20,362)	0	0	0	0	115,000	
	Texas.....				2,000,000	2,000,000	2,073,820	2,000,000	(20,362)	0	0	0	0	115,000	XXX
	Total States and US.....				7,495,923	7,000,000	7,822,970	7,495,923	(103,259)	0	0	0	0	477,500	XXX
1799999	Total - Bonds - States, Territories & Possessions.....				7,495,923	7,000,000	7,822,970	7,495,923	(103,259)	0	0	0	0	477,500	XXX
<b>Bonds - Special Revenue and Special Assessment</b>															
<b>Arizona</b>															

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## SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
718937 AA 3	PHOENIX AZ DEV 6.23 12-1-08 AL091105	12/01/2002	SINKING FUND PAYMENT		165,000	165,000	159,019	160,243	570	0	0	4,757	4,757	10,280	
	Arizona				165,000	165,000	159,019	160,243	570	0	0	4,757	4,757	10,280	XXX
<b>California</b>															
76803E AA 6	RIVER CITY STA 7.75 11-1-14 AL021609	01/01/2002	PRIOR YEAR TRADE		42,178	42,178	45,447	45,395	0	0	0	(3,216)	(3,216)	0	
76803E AA 6	RIVER CITY STA 7.75 11-1-14 AL021609	11/01/2002	SINKING FUND PAYMENT		45,382	45,382	48,899	48,670	(144)	0	0	(3,288)	(3,288)	3,517	
	California				87,560	87,560	94,346	94,065	(144)	0	0	(6,504)	(6,504)	3,517	XXX
<b>Connecticut</b>															
574754 AA 5	MASHANTUCKET 6.91 97A 9-1-12 A102009	11/07/2002	FIRST ALBANY CORP		6,669,360	5,900,000	5,874,530	5,884,052	790	0	0	785,308	785,308	489,228	
	Connecticut				6,669,360	5,900,000	5,874,530	5,884,052	790	0	0	785,308	785,308	489,228	XXX
<b>District of Columbia</b>															
02860M AJ 5	AMER NAT RED CROSS 7.12 11-15-08 NC	08/22/2002	DAIN RAUSCHER		1,711,350	1,500,000	1,500,000	1,500,000	0	0	0	211,350	211,350	83,660	
02860M AN 6	AMER NAT RED CROSS 7.35 11-15-12 C11	08/22/2002	BB&T CAPITAL		1,863,000	1,620,000	1,620,000	1,620,000	0	0	0	243,000	243,000	93,271	
	District of Columbia				3,574,350	3,120,000	3,120,000	3,120,000	0	0	0	454,350	454,350	176,931	XXX
<b>Louisiana</b>															
434208 AT 1	HODGE LA UTIL SYS REV 6.00 3-1-07	03/01/2002	SINKING FUND PAYMENT		10,000	10,000	10,000	10,000	271	0	0	0	0	300	
	Louisiana				10,000	10,000	10,000	10,000	271	0	0	0	0	300	XXX
<b>Massachusetts</b>															
575566 H4 9	MASS BAY TRANS AUTH 5.75 3-01-22	03/01/2002	REDEEMED BY CALL		3,000,000	3,000,000	3,094,830	3,000,000	(7,273)	0	0	0	0	86,250	
	Massachusetts				3,000,000	3,000,000	3,094,830	3,000,000	(7,273)	0	0	0	0	86,250	XXX
<b>New Jersey</b>															
64603R GP 6	NEW JERSEY SPORTSD 7.375 03-01-08	09/05/2002	BB&T CAPITAL		2,482,425	2,125,000	2,093,996	2,101,942	2,239	0	0	380,483	380,483	160,637	
	New Jersey				2,482,425	2,125,000	2,093,996	2,101,942	2,239	0	0	380,483	380,483	160,637	XXX
<b>New York</b>															
649705 JJ 0	EMPIRE INS NY IND DEV 8.80 9-11-18	01/11/2002	SINKING FUND PAYMENT		2,538	2,538	2,674	2,665	0	0	0	(127)	(127)	19	
649705 JJ 0	EMPIRE INS NY IND DEV 8.80 9-11-18	02/11/2002	SINKING FUND PAYMENT		2,549	2,549	2,686	2,676	0	0	0	(127)	(127)	37	
649705 JJ 0	EMPIRE INS NY IND DEV 8.80 9-11-18	03/11/2002	SINKING FUND PAYMENT		2,571	2,571	2,710	2,700	(1)	0	0	(128)	(128)	57	
649705 JJ 0	EMPIRE INS NY IND DEV 8.80 9-11-18	04/11/2002	SINKING FUND PAYMENT		2,628	2,628	2,769	2,758	(1)	0	0	(131)	(131)	173	
649705 JJ 0	EMPIRE INS NY IND DEV 8.80 9-11-18	05/11/2002	SINKING FUND PAYMENT		2,605	2,605	2,745	2,734	(1)	0	0	(129)	(129)	96	
649705 JJ 0	EMPIRE INS NY IND DEV 8.80 9-11-18	06/11/2002	SINKING FUND PAYMENT		2,628	2,628	2,769	2,758	(2)	0	0	(130)	(130)	116	
649705 JJ 0	EMPIRE INS NY IND DEV 8.80 9-11-18	07/11/2002	SINKING FUND PAYMENT		2,650	2,650	2,792	2,781	(2)	0	0	(131)	(131)	136	
649705 JJ 0	EMPIRE INS NY IND DEV 8.80 9-11-18	08/11/2002	SINKING FUND PAYMENT		2,673	2,673	2,816	2,804	(2)	0	0	(132)	(132)	157	
649705 JJ 0	EMPIRE INS NY IND DEV 8.80 9-11-18	09/11/2002	SINKING FUND PAYMENT		2,684	2,684	2,828	2,816	(3)	0	0	(132)	(132)	179	
649705 JJ 0	EMPIRE INS NY IND DEV 8.80 9-11-18	10/11/2002	SINKING FUND PAYMENT		2,706	2,706	2,852	2,839	(3)	0	0	(133)	(133)	198	
649705 JJ 0	EMPIRE INS NY IND DEV 8.80 9-11-18	11/10/2002	SINKING FUND PAYMENT		2,729	2,729	2,875	2,862	(3)	0	0	(133)	(133)	220	
649705 JJ 0	EMPIRE INS NY IND DEV 8.80 9-11-18	12/11/2002	SINKING FUND PAYMENT		2,751	2,751	2,899	2,885	(4)	0	0	(134)	(134)	242	
	New York				31,712	31,712	33,415	33,278	(22)	0	0	(1,567)	(1,567)	1,630	XXX
<b>North Dakota</b>															
299007 AN 4	EVANGELICAL LUTH 6.75 11-1-10 AL4609	09/06/2002	BB&T CAPITAL		3,369,810	3,000,000	3,045,840	3,033,960	(2,107)	0	0	335,850	335,850	174,375	
	North Dakota				3,369,810	3,000,000	3,045,840	3,033,960	(2,107)	0	0	335,850	335,850	174,375	XXX
<b>Texas</b>															
024838 AJ 3	AMER CAMP PPTYYS 6.55 8-01-11 A07	08/01/2002	SINKING FUND PAYMENT		100,000	100,000	100,000	100,000	0	0	0	0	0	6,550	
	Texas				100,000	100,000	100,000	100,000	0	0	0	0	0	6,550	XXX
<b>Virginia</b>															
92813H WN 2	VA HSG DEV M 6.40 1-1-16 AL 10-24-12	11/19/2002	BB&T CAPITAL		3,093,825	2,905,000	2,905,000	2,905,000	0	0	0	188,825	188,825	172,492	
	Virginia				3,093,825	2,905,000	2,905,000	2,905,000	0	0	0	188,825	188,825	172,492	XXX
<b>Puerto Rico</b>															
745160 EV 9	PUERTO RICO AQUEDUCT SWR 6.50 7-1-03	01/01/2002	SINKING FUND PAYMENT		50,000	50,000	48,674	49,859	0	0	0	141	141	1,625	
745160 EV 9	PUERTO RICO AQUEDUCT SWR 6.50 7-1-03	07/01/2002	SINKING FUND PAYMENT		55,000	55,000	53,541	54,895	50	0	0	105	105	3,575	
	Puerto Rico				105,000	105,000	102,215	104,754	50	0	0	246	246	5,200	XXX
<b>United States</b>															
31287M US 7	FGLMC C62393 PT 6.5 1-1-32	12/16/2002	PAYDOWNS		4,879,377	4,879,377	4,877,853	4,879,377	0	0	0	0	0	220,634	

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
31287Y RZ 9	FGLMC C71404 PT 5.50 9-1-32	12/16/2002	PAYDOWNS		183,833	183,833	184,751	183,833	0	0	0	0	0	2,110	
312912 JG 4	FHR 1379 T IO 7.50 4-15-21	12/15/2002	PAYDOWNS		0	5,817,813	227,865	0	(218,517)	0	0	0	0	206,807	
31292H MU 5	FGLMC C01271 PT 6.5 12-1-31	12/16/2002	PAYDOWNS		3,069,819	3,069,819	3,069,819	3,069,819	0	0	0	0	0	138,198	
31298Y S2 8	FGLMC C60537 PT 6.5 11-01-31	04/15/2002	PAYDOWNS		417,627	417,627	420,630	417,627	0	0	0	0	0	3,876	
31298Y S2 8	FGLMC C60537 PT 6.5 11-01-31	05/02/2002	LEHMAN BROTHERS INC		2,949,975	2,914,455	2,935,403	2,935,292	(704)	0	0	14,683	14,683	66,304	
31298Y S2 8	FGLMC C60537 PT 6.5 11-01-31	12/16/2002	PAYDOWNS		3,875,426	3,875,426	3,903,281	3,875,426	0	0	0	0	0	190,523	
3133TK EB 2	FHR 2145 S IO INV 4-15-29	12/15/2002	PAYDOWNS		0	6,473,535	443,735	0	0	0	0	0	0	228,123	
3133TL 3H 9	FHR 2158 S IO INV 11-15-26	12/15/2002	PAYDOWNS		0	3,847,071	192,348	0	0	0	0	0	0	137,825	
3133TP AZ 2	FHR 2237 S IO INV 1-15-28	11/15/2002	PAYDOWNS		0	15,702,788	412,197	0	(389,527)	0	0	0	0	408,809	
3133TR YA 7	FHR 2292 SI IO INV 11/15/30	12/15/2002	PAYDOWNS		0	10,278,436	702,895	0	0	0	0	0	0	309,506	
3133TS BU 6	FHLMC 1714M PAC 7.00 8-15-23	12/16/2002	PAYDOWNS		9,139,510	9,139,510	8,671,111	9,139,510	0	0	0	0	0	515,000	
3133T6 VU 2	FHLMC T-002 CL A PT 7.00 01-25-21	12/26/2002	PAYDOWNS		308,626	308,626	307,862	308,626	0	0	0	0	0	10,154	
3133T8 UB 1	FHLMC 1928 C SEQ 7.50 12-15-24	04/15/2002	PAYDOWNS		1,094,995	1,094,995	1,103,891	1,094,995	(2,716)	0	0	0	0	14,431	
31339M ET 1	FHR 2389 S INV 12-15-31	07/30/2002	PAYDOWNS		1,012,354	1,012,354	817,516	1,012,354	0	0	0	0	0	72,694	
31339M ET 1	FHR 2389 S INV 12-15-31	08/14/2002	BANC OF AMERICA SEC LLC		8,912,659	8,987,646	7,257,861	7,275,503	(22,268)	0	0	1,637,156	1,637,156	877,069	
31339N EG 7	FHR 2413 SL IO INV 11-15-29	12/15/2002	PAYDOWNS		0	4,066,968	198,654	0	0	0	0	0	0	9,626	
31339N QC 3	FHR 2431 TS IO INV 6-15-22	12/15/2002	PAYDOWN		0	311,303	12,045	0	0	0	0	0	0	0	
31339W 6X 9	FHR 2426 SL IO INV 3-15-32	12/15/2002	PAYDOWNS		0	6,013,367	647,022	0	0	0	0	0	0	150,749	
31359G 2Y 1	FNR 1994-39 Z 6.5 3-25-24	12/26/2002	PAYDOWNS		4,840,137	4,840,137	4,767,537	4,840,137	0	0	0	0	0	203,590	
31359K TS 6	FNMA 96-42K SUP 6.50 7-25-23	01/25/2002	PAYDOWN		371,495	371,495	347,232	371,495	174	0	0	0	0	2,012	
31359L 2T 1	FNMA 96 9D SEQ 6.50 10-25-23	12/26/2002	PAYDOWNS		1,937,431	1,937,431	1,826,635	1,937,431	0	0	0	0	0	113,868	
31359P LE 4	FNMA 97-26G SEQ 6.6 9-18-24	11/18/2002	PAYDOWNS		4,504,067	4,504,067	4,175,408	4,504,067	163,664	0	0	0	0	135,016	
31359R LH 3	FNR 1997-81 SB IO INV 12-18-27	09/13/2002	PAYDOWNS		0	9,449,218	281,050	0	0	0	0	0	0	143,566	
31359R LH 3	FNR 1997-81 SB IO INV 12-18-27	09/13/2002	REDEMPTION ADJUSTMENT		0	0	0	0	(280,658)	0	0	0	0	0	
31359S 6M 7	FNR 2001-33 SA IO INV 7-25-31	12/25/2002	PAYDOWNS		0	3,932,026	371,726	0	0	0	0	0	0	154,577	
31359V SN 4	FNR 1999-17 OM IO INV 4-25-24	12/20/2002	LEHMAN BROTHERS INC		578,762	5,627,812	999,345	728,962	(260,290)	0	0	(150,200)	(150,200)	645,205	
31371K UA 7	FNCL 254477 PT 5.50 10-01-32	12/26/2002	PAYDOWNS		114,497	114,497	115,603	114,497	0	0	0	0	0	1,015	
31383S RS 1	FNCL 511797 PT 6.0 5-01-31	12/26/2002	PAYDOWNS		909,846	909,846	909,706	909,846	0	0	0	0	0	39,787	
31385H WF 5	FNCL 545246 PT 5.5 9-1-31	12/26/2002	PAYDOWNS		319,074	319,074	321,467	319,074	0	0	0	0	0	2,987	
31387D EV 7	FNCL 580748 PT 6.0 5-1-31	12/26/2002	PAYDOWNS		580,948	580,948	579,859	580,948	0	0	0	0	0	26,650	
31387N WM 5	FNCL 589352 PT 6.0 6-01-31	04/25/2002	PAYDOWNS		223,601	223,601	221,645	223,601	0	0	0	0	0	2,197	
31387N WM 5	FNCL 589352 PT 6.0 6-01-31	05/02/2002	LEHMAN BROTHERS INC		6,524,082	6,604,575	6,546,785	6,547,523	3,220	0	0	(23,441)	(23,441)	171,719	
31387N WM 5	FNCL 589352 PT 6.0 6-01-31	05/28/2002	PAYDOWN		97,701	97,701	96,846	97,701	0	0	0	0	0	2,443	
31388D ZU 5	FNCL 602055 PT 6.50 9-01-31	12/26/2002	PAYDOWNS		1,998,062	1,998,062	2,037,398	1,998,062	0	0	0	0	0	102,244	
31388G VW 8	FNCL 604629 PT 6.0 9-1-31	12/26/2002	PAYDOWNS		214,811	214,811	214,476	214,811	0	0	0	0	0	9,686	
31388K WT 5	FNCL 607358 PT 6.50 10-01-31	12/26/2002	PAYDOWNS		746,958	746,958	766,216	746,958	0	0	0	0	0	38,939	
31388U HY 9	FNCL 615047 PT 6.5 1-1-32	12/26/2002	PAYDOWNS		2,354,516	2,354,516	2,362,609	2,354,516	0	0	0	0	0	103,957	
31390V ER 1	FNCL POOL PT 6.0 9-01-32	12/26/2002	PAYDOWNS		431,828	431,828	437,766	431,828	0	0	0	0	0	5,974	
31392P TC 9	FHR 2476 SB IO INV 11-15-25	12/15/2002	PAYDOWNS		0	9,591,998	141,122	0	0	0	0	0	0	15,230	
313921 N6 1	FNR 2001-61 SE IO INV 11-18-31	01/01/2002	PRIOR YEAR ADJUSTMENT		0	0	0	0	0	0	0	0	0	445,000	
911760 JY 3	VENDEE MTG 97-1 2E SEQ 7.50 3-15-24	12/16/2002	PAYDOWNS		1,746,032	1,746,032	1,781,227	1,746,032	0	0	0	0	0	73,325	
	U.S.				64,338,049	144,991,582	65,688,397	62,859,851	(1,007,622)	0	0	1,478,198	1,478,198	6,001,425	XXX
	Total States and US				87,027,091	165,540,854	86,321,588	83,407,145	(1,013,248)	0	0	3,619,946	3,619,946	7,288,815	XXX
3199999	Total - Bonds - Special Revenue & Assessment				87,027,091	165,540,854	86,321,588	83,407,145	(1,013,248)	0	0	3,619,946	3,619,946	7,288,815	XXX

E12.2

**Bonds - Public Utilities**

**United States**

15400Q AH 9	CENTRAL LA ELEC 6.33 7-15-02 MTN	07/15/2002	REDEEMED		5,000,000	5,000,000	4,920,000	5,000,000	9,111	0	0	0	0	263,750	
186118 AJ 4	CENTRIOR ENERGY CORP 7.13 7-1-07 NC	06/19/2002	MORGAN STANLEY & CO		2,395,866	2,200,000	2,200,000	2,200,000	0	0	0	195,866	195,866	153,810	
192395 AA 9	COGENTRIX ENERGY 8.10 3-15-04 AL0603	03/15/2002	SINKING FUND PAYMENT		327,000	327,000	326,846	326,959	4	0	0	41	41	13,244	
202795 EV 8	CMNWLT ED 8.00 5-15-08 NC	08/21/2002	J. P. MORGAN SECURITIES		5,049,173	4,320,000	4,460,997	4,429,270	(9,590)	0	0	619,903	619,903	269,760	
26623F AX 6	DUQUESNE LGT & PWR 6.65 4-1-03 MTN	05/09/2002	REDEEMED BY CALL		3,000,000	3,000,000	2,989,650	2,998,771	466	0	0	1,229	1,229	96,425	
34110Q AA 6	FLA POWER CORP 6.67 4-01-08 AL120105	04/01/2002	SINKING FUND PAYMENT		161,238	161,238	155,527	156,740	148	0	0	4,498	4,498	5,377	

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
34110Q AA 6	FLA POWER CORP 6.67 4-01-08 AL120105	10/01/2002	SINKING FUND PAYMENT		161,238	161,238	155,527	157,046	453	0	0	4,192	4,192	10,755	
361706 AA 2	ENTERGY CORP 7.43 1-15-11 AL 09-06	01/15/2002	SINKING FUND PAYMENT		158,584	158,584	164,927	163,585	(19)	0	0	(5,001)	(5,001)	0	
442161 AD 7	HOUSTON INDUSTRIES 7.875 7-1-02 NC	07/01/2002	REDEEMED		3,000,000	3,000,000	3,141,960	3,000,000	(15,128)	0	0	0	0	236,250	
546387 BV 2	LOUISIANA P&L 7.74 7-1-02 CC@100	07/01/2002	REDEEMED		875,000	875,000	888,125	875,000	0	0	0	0	0	67,725	
605051 AB 7	MISSION ENERGY CO 8.125 6-15-02 NC	06/15/2002	REDEEMED		700,000	700,000	696,369	700,000	319	0	0	0	0	28,438	
63618E AU 5	NATL FUEL GAS 6.214 8-12-27 P02@100	06/28/2002	BEAR STEARNS & CO. INC		4,009,600	4,000,000	3,968,120	3,969,362	235	0	0	40,238	40,238	167,088	
679574 AC 7	OLD DOMINION 8.76 12-1-22 R1202@108	12/02/2002	REDEEMED BY CALL		2,501,480	2,300,000	2,484,000	2,478,627	(3,276)	0	0	22,853	22,853	201,480	
744567 DR 6	PUB SER E&G 6.75 3-1-06 NC	09/03/2002	MERRILL LYNCH P F & S		1,084,820	1,000,000	986,500	993,842	1,022	0	0	90,978	90,978	68,438	
837004 BC 3	SC ELEC & GAS 7.125 6-15-13 NC	09/03/2002	BANK OF AMERICA NT&SA		2,365,200	2,000,000	2,041,240	2,038,187	(1,585)	0	0	327,013	327,013	103,313	
871911 AJ 2	SYS ENERGY RES 8.25 10-1-02 CC@100	09/30/2002	REDEEMED BY CALL		4,475,000	4,475,000	4,544,592	4,475,000	(1,890)	0	0	0	0	368,162	
	United States				35,264,199	33,678,060	34,124,380	33,962,389	(19,730)	0	0	1,301,810	1,301,810	2,054,015	XXX
<b>Canada</b>															
669771 AQ 0	NOVA CORP OF ALBERTA 7.875 12-15-02	12/15/2002	REDEEMED		2,000,000	2,000,000	2,117,980	2,000,000	(22,079)	0	0	0	0	157,500	
	Canada				2,000,000	2,000,000	2,117,980	2,000,000	(22,079)	0	0	0	0	157,500	XXX
3899999	Total - Bonds - Public Utilities				37,264,199	35,678,060	36,242,360	35,962,389	(41,809)	0	0	1,301,810	1,301,810	2,211,515	XXX
<b>Bonds - Industrial and Miscellaneous</b>															
<b>United States</b>															
00077B ZD 8	AMAC 2001-8 S10 IO INV 1-25-32	12/25/2002	PAYDOWNS		0	36,239,436	1,931,261	0	0	0	0	0	0	1,419,113	
00086R AC 1	ALCL 97-B A1 ABS FL 6.728 4-15-14	12/16/2002	PAYDOWNS		455,600	455,600	455,600	455,600	0	0	0	0	0	16,591	
00202@ AA 2	APL CORP REVOL CR FAC PR+3.5 9-30-02	09/01/2002	PAYDOWNS		3,050,000	3,050,000	3,050,000	2,971,005	78,995	0	0	0	0	181,113	
00209A AD 8	AT&T WIRELESS 7.35 3-1-06 NC	06/12/2002	MERRILL LYNCH P F & S		978,210	1,000,000	1,021,250	1,017,416	(1,821)	0	0	(39,206)	(39,206)	58,392	
00253A AD 3	AAMES FINL 9.125 11-01-03 C02@100	04/11/2002	BEAR STEARNS & CO. INC		5,265,000	6,750,000	3,965,625	4,142,142	(245,357)	0	0	1,122,858	1,122,858	282,305	
00761R AC 3	AELTUS-5 1A A3 CBO FLT 3-18-29	11/07/2002	LEHMAN BROTHERS INC		9,100,000	10,000,000	6,712,970	6,712,970	591,929	0	0	2,387,030	2,387,030	547,035	
017475 AC 8	ALLEGIANCE CORP 7.00 10-15-26 P03	08/15/2002	BB&T CAPITAL		2,728,550	2,500,000	2,498,225	2,498,352	16	0	0	230,198	230,198	148,264	
023654 AA 4	AMER WEST AIR ETC 6.85 7-2-09 A12805	01/02/2002	SINKING FUND PAYMENT		15,785	15,785	16,253	15,204	924	0	0	(343)	(343)	541	
023654 AA 4	AMER WEST AIR ETC 6.85 7-2-09 A12805	07/02/2002	SINKING FUND PAYMENT		59,152	59,152	60,908	55,972	3,394	0	0	(1,217)	(1,217)	4,052	
023778 AA 1	AMER AIR 91A1 PT 9.71 1-2-07 AL1204	01/02/2002	SINKING FUND PAYMENT		143,330	143,330	162,404	136,933	17,712	0	0	(11,315)	(11,315)	6,959	
02378H AC 6	AMER AIR 94-A 9.78 11-26-11 AL0707	05/26/2002	SINKING FUND PAYMENT		208,318	208,318	241,374	203,891	33,350	0	0	(25,145)	(25,145)	10,187	
02378H AC 6	AMER AIR 94-A 9.78 11-26-11 AL0707	11/26/2002	SINKING FUND PAYMENT		98,893	98,893	114,585	47,469	15,402	0	0	(11,504)	(11,504)	9,672	
05115E AA 8	AUGUSTA IV A1 6.25 111502 AL81602 SF	05/15/2002	SINKING FUND PAYMENT		104,942	104,942	104,343	104,890	37	0	0	52	52	3,279	
05115E AA 8	AUGUSTA IV A1 6.25 111502 AL81602 SF	11/15/2002	REDEEMED		108,229	108,229	107,612	108,229	92	0	0	0	0	6,764	
05115Q AC 7	AUGUSTA V A2 6.40 2-28-11 AL112506	02/28/2002	SINKING FUND PAYMENT		376,316	376,316	396,803	396,082	(274)	0	0	(19,766)	(19,766)	12,042	
05115Q AC 7	AUGUSTA V A2 6.40 2-28-11 AL112506	08/28/2002	SINKING FUND PAYMENT		388,358	388,358	397,221	396,853	(506)	0	0	(8,495)	(8,495)	24,855	
054937 AC 1	BB&T CORP 6.50 8-01-11 NC	08/21/2002	BB&T CAPITAL		1,088,160	1,000,000	994,790	995,193	248	0	0	92,967	92,967	69,153	
055240 CD 5	BAMS 1997-3 A4 NAS 7.0 1-25-28	12/26/2002	PAYDOWNS		1,419,943	1,419,943	1,418,556	1,419,943	0	0	0	0	0	96,678	
05539K AA 2	BEA 98-2A A1 CBO 6.21 12-15-10 C04	10/17/2002	LEHMAN BROTHERS INC		5,028,125	5,000,000	5,000,000	5,000,000	0	0	0	28,125	28,125	264,788	
06050H EL 8	BOAMS 2002-3 1A7 IO INV 3-25-32'	12/25/2002	PAYDOWNS		0	3,903,152	209,246	0	0	0	0	0	0	33,375	
06050H WF 1	BOAMS 2002-9 1A11 IO INV 10-25-32'	12/25/2002	PAYDOWNS		0	1,017,714	73,702	0	0	0	0	0	0	8,447	
060506 D6 6	BOAMS 2001-6 1A33 SEQ 6.50* 6-25-31	12/26/2002	PAYDOWN		682,251	682,251	665,834	682,251	0	0	0	0	0	44,346	
06421@ AE 6	BOEI STRUCT NT 8.11 3-15-08 A041503	03/15/2002	SINKING FUND PAYMENT		69,438	69,438	69,438	69,438	0	0	0	0	0	5,631	
079867 AQ 0	BELLSOUTH TELEC 6.30 12-15-15 AL0909	04/22/2002	SALOMON SMITH BARNEY		3,174,342	3,266,120	2,984,711	3,002,713	3,498	0	0	171,629	171,629	74,304	
09774X BF 8	BCM 1999-B A5 SEQ 7.44 1-15-20	12/16/2002	PAYDOWNS		137,800	137,800	137,800	137,800	0	0	0	0	0	6,486	
09777# AA 6	BOME INV II LLC 9.15 6-30-08 A03	06/30/2002	SINKING FUND PAYMENT		79,117	79,117	79,117	79,117	0	0	0	0	0	7,239	
114399 AH 1	BROOKS FIBER 10.00 6-1-07 C02@105	04/22/2002	SALE WORLDCOM		4,086,000	4,500,000	4,610,125	4,580,269	(7,749)	0	0	(494,269)	(494,269)	180,000	
12189P AA 0	BUR NTH/SAN FA 97A 7.42 3-23-10 A06	03/23/2002	SINKING FUND PAYMENT		34,411	34,411	35,529	35,458	(22)	0	0	(1,047)	(1,047)	1,277	
12189P AA 0	BUR NTH/SAN FA 97A 7.42 3-23-10 A06	09/23/2002	SINKING FUND PAYMENT		35,688	35,688	36,848	36,722	(75)	0	0	(1,034)	(1,034)	2,566	
12189P AD 4	BUR NTH ETC 6.23 7-2-18 AL 4-28-10	01/02/2002	SINKING FUND PAYMENT		27,467	27,467	24,858	24,945	0	0	0	2,523	2,523	856	
121899 DH 8	BUR NTH ETC 6.94 1-2-14 AL9-28-08 SF	01/02/2002	SINKING FUND PAYMENT		146,326	146,326	146,877	146,774	0	0	0	(448)	(448)	5,078	
121899 DH 8	BUR NTH ETC 6.94 1-2-14 AL9-28-08 SF	07/02/2002	SINKING FUND PAYMENT		73,042	73,042	72,878	72,859	5	0	0	183	183	5,069	
121899 DH 8	BUR NTH ETC 6.94 1-2-14 AL9-28-08 SF	08/26/2002	BANK OF AMERICA NT&SA		2,579,190	2,361,411	2,356,138	2,355,551	214	0	0	223,638	223,638	189,905	
124845 AD 0	CBS INC 7.625 1-1-02 NC	01/01/2002	REDEEMED		700,000	700,000	679,348	700,000	0	0	0	0	0	26,688	

E12.3

## SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
125567 AA 5	TYCO CAP 6.49 01-05-21 AL 11-24-10	01/05/2002	SINKING FUND PAYMENT		739,219	739,219	739,219	739,219	0	0	0	0	0	23,988	
126650 AF 7	CVS CORP 7.77 1-10-12 AL 11-15-09 NC	02/10/2002	SINKING FUND PAYMENT		13,847	13,847	13,847	13,847	0	0	0	0	0	149	
126650 AF 7	CVS CORP 7.77 1-10-12 AL 11-15-09 NC	03/10/2002	SINKING FUND PAYMENT		18,806	18,806	18,968	18,967	0	0	0	(161)	(161)	267	
126650 AF 7	CVS CORP 7.77 1-10-12 AL 11-15-09 NC	04/10/2002	SINKING FUND PAYMENT		19,634	19,634	19,802	19,634	0	0	0	0	0	406	
126650 AF 7	CVS CORP 7.77 1-10-12 AL 11-15-09 NC	05/10/2002	SINKING FUND PAYMENT		19,761	19,761	19,930	19,928	(2)	0	0	(167)	(167)	536	
126650 AF 7	CVS CORP 7.77 1-10-12 AL 11-15-09 NC	06/10/2002	SINKING FUND PAYMENT		19,889	19,889	20,059	20,056	(3)	0	0	(167)	(167)	668	
126650 AF 7	CVS CORP 7.77 1-10-12 AL 11-15-09 NC	07/10/2002	SINKING FUND PAYMENT		20,017	20,017	20,189	20,185	(4)	0	0	(167)	(167)	802	
126650 AF 7	CVS CORP 7.77 1-10-12 AL 11-15-09 NC	08/10/2002	SINKING FUND PAYMENT		20,147	20,147	20,320	20,314	(5)	0	0	(167)	(167)	938	
126650 AF 7	CVS CORP 7.77 1-10-12 AL 11-15-09 NC	09/10/2002	SINKING FUND PAYMENT		20,278	20,278	20,451	20,445	(6)	0	0	(167)	(167)	1,075	
126650 AF 7	CVS CORP 7.77 1-10-12 AL 11-15-09 NC	10/10/2002	SINKING FUND PAYMENT		20,409	20,409	20,584	20,576	(8)	0	0	(167)	(167)	1,214	
126650 AF 7	CVS CORP 7.77 1-10-12 AL 11-15-09 NC	11/13/2002	SINKING FUND PAYMENT		20,541	20,541	20,717	20,708	(9)	0	0	(167)	(167)	1,488	
126650 AF 7	CVS CORP 7.77 1-10-12 AL 11-15-09 NC	12/10/2002	SINKING FUND PAYMENT		20,674	20,674	20,851	20,841	(10)	0	0	(167)	(167)	1,498	
12669B QZ 8	CWALT 2000-1 M MEZ 8.0 7-25-30	12/26/2002	PAYDOWNS		57,898	57,898	56,616	57,898	0	0	0	0	0	2,977	
12669B 3Q 3	CWALT 2001-7 A13 IO INV 08-25-31	12/25/2002	PAYDOWNS		0	10,323,271	471,352	0	0	0	0	0	0	112,317	
12669D DQ 8	CWHL 2002-J4 1A2 IO INV 10-25-32	12/25/2002	PAYDOWNS		0	1,637,802	101,454	0	0	0	0	0	0	11,512	
126690 HV 1	CNTRYWIDE 93-10 A5 PAC 6.75 1-25-24	08/28/2002	PAYDOWNS		1,436,636	1,436,636	1,325,190	1,436,636	35,086	0	0	0	0	31,258	
126690 JS 6	CNTRYWIDE 93-C A6 SEQ 5.95 1-25-24	12/01/2002	PAYDOWNS		6,905,998	6,905,998	6,137,707	6,905,998	277,343	0	0	0	0	182,186	
141781 AH 7	CARGILL INC 6.30 4-15-09 NC	11/18/2002	BANK OF AMERICA NT&SA		3,850,455	3,500,000	3,252,565	3,296,870	21,061	0	0	553,585	553,585	242,550	
160841 AA 0	CHARLOTTE GATE 6.41 12-01-16 NC	01/01/2002	SINKING FUND PAYMENT		6,640	6,640	6,640	6,640	0	0	0	0	0	35	
160841 AA 0	CHARLOTTE GATE 6.41 12-01-16 NC	02/01/2002	SINKING FUND PAYMENT		6,675	6,675	6,675	6,675	0	0	0	0	0	71	
160841 AA 0	CHARLOTTE GATE 6.41 12-01-16 NC	03/01/2002	SINKING FUND PAYMENT		6,711	6,711	6,711	6,711	0	0	0	0	0	108	
160841 AA 0	CHARLOTTE GATE 6.41 12-01-16 NC	04/01/2002	SINKING FUND PAYMENT		6,747	6,747	6,747	6,747	0	0	0	0	0	144	
160841 AA 0	CHARLOTTE GATE 6.41 12-01-16 NC	05/01/2002	SINKING FUND PAYMENT		6,783	6,783	6,783	6,783	0	0	0	0	0	181	
160841 AA 0	CHARLOTTE GATE 6.41 12-01-16 NC	06/01/2002	SINKING FUND PAYMENT		6,819	6,819	6,819	6,819	0	0	0	0	0	219	
160841 AA 0	CHARLOTTE GATE 6.41 12-01-16 NC	07/01/2002	SINKING FUND PAYMENT		6,856	6,856	6,856	6,856	0	0	0	0	0	256	
160841 AA 0	CHARLOTTE GATE 6.41 12-01-16 NC	08/01/2002	SINKING FUND PAYMENT		6,892	6,892	6,892	6,892	0	0	0	0	0	295	
160841 AA 0	CHARLOTTE GATE 6.41 12-01-16 NC	09/01/2002	SINKING FUND PAYMENT		6,929	6,929	6,929	6,929	0	0	0	0	0	333	
160841 AA 0	CHARLOTTE GATE 6.41 12-01-16 NC	10/01/2002	SINKING FUND PAYMENT		6,966	6,966	6,966	6,966	0	0	0	0	0	372	
160841 AA 0	CHARLOTTE GATE 6.41 12-01-16 NC	11/01/2002	SINKING FUND PAYMENT		7,003	7,003	7,003	7,003	0	0	0	0	0	412	
160841 AA 0	CHARLOTTE GATE 6.41 12-01-16 NC	12/01/2002	SINKING FUND PAYMENT		7,041	7,041	7,041	7,041	0	0	0	0	0	451	
16162T B7 0	CHASE 2001-S6 S IO INV 11-25-31	12/25/2002	PAYDOWNS		0	11,212,652	850,955	0	0	0	0	0	0	493,405	
16162T ZS 8	CHASE 2001-S5 1A11 IO INV 10-25-31	01/01/2002	PRIOR YEAR ADJUSTMENT		0	0	0	0	0	0	0	0	0	72,833	
161626 ZA 7	CHASE MTG 93-9 A9 TAC 5.65 12-25-24	10/25/2002	PAYDOWNS		5,724,881	5,724,881	5,092,461	5,724,881	108,036	0	0	0	0	156,209	
166782 AB 8	CHEVY CHASE 97-1 ABS 6.55 5-20-18	12/20/2002	PAYDOWNS		175,587	175,587	175,532	175,587	0	0	0	0	0	5,808	
167166 FD 4	CHIC NW 7.52 ETC 10-30-14 AL0209 SF	04/30/2002	SINKING FUND PAYMENT		4,277	4,277	4,472	4,437	(3)	0	0	(159)	(159)	161	
167166 FD 4	CHIC NW 7.52 ETC 10-30-14 AL0209 SF	10/30/2002	SINKING FUND PAYMENT		60,739	60,739	63,508	62,943	(95)	0	0	(2,205)	(2,205)	4,568	
171232 AF 8	CHUBB CORP 6.00 11-15-11 NC	04/25/2002	GOLDMAN SACHS & CO		2,486,125	2,500,000	2,465,625	2,466,448	816	0	0	19,677	19,677	66,667	
171912 AB 4	CIGNA 961A2 CBO 6.46CASH 111508AL03	11/20/2002	PAYDOWNS		318,283	318,283	319,867	319,867	0	0	0	(1,585)	(1,585)	22,140	
172921 G3 6	CMSI MTG 93-12 A2 SEQ 6.50 6-25-21	04/25/2002	PAYDOWNS		382,115	382,115	352,502	382,115	1,705	0	0	0	0	4,448	
191219 AX 2	COCA COLA ENTER 6.70 10-15-36 P1003	07/24/2002	UBS WARBURG		3,647,000	3,500,000	3,607,590	3,606,447	(478)	0	0	40,553	40,553	184,994	
200339 AA 7	COMERICA BANK 7.25 10-15-02 NC	10/15/2002	REDEEMED		2,765,000	2,765,000	2,841,756	2,765,000	(12,212)	0	0	0	0	200,463	
208251 AD 0	CONOCO INC 6.35 4-15-09 NC	11/15/2002	J. P. MORGAN SECURITIES		6,570,060	6,000,000	5,670,000	5,751,806	25,865	0	0	818,254	818,254	418,042	
20846N AB 1	CONSECO INC 6.80 6-15-05 NC	04/17/2002	NON-TAX CONVERSION		1,142,248	1,800,000	1,142,248	864,000	368,248	0	0	0	0	0	
20846A AR 8	CONSECO INC 9.00 10-15-06 NC	04/17/2002	NON-TAX CONVERSION		1,833,679	2,500,000	1,833,679	1,100,000	733,679	0	0	0	0	112,500	
20846A AS 6	CONSECO INC 8.75 2-9-04 NC	04/17/2002	NON-TAX CONVERSION		8,163,889	10,225,000	8,163,889	5,444,813	3,460,389	0	0	0	0	447,344	
20846A AY 3	CONSECO INC 8.75 08-09-06 NC	09/12/2002	BEAR STEARNS & CO. INC		578,125	2,500,000	1,631,688	362,500	(813,934)	0	0	(621,822)	(621,822)	0	
20846A AY 3	CONSECO INC 8.75 08-09-06 NC	09/20/2002	BEAR STEARNS & CO. INC		562,500	2,500,000	1,557,750	362,500	(813,935)	0	0	(637,447)	(637,447)	0	
20846A AY 3	CONSECO INC 8.75 08-09-06 NC	09/24/2002	LEHMAN BROTHERS INC		543,750	2,500,000	1,590,875	362,500	(813,935)	0	0	(656,195)	(656,195)	0	
20846A AY 3	CONSECO INC 8.75 08-09-06 NC	11/13/2002	BEAR STEARNS & CO. INC		90,563	450,000	289,125	83,250	(249,242)	0	0	(10,657)	(10,657)	0	
210805 AM 9	CONT AIR 96A 6.94 4-15-15 AL0307 SF	01/15/2002	SINKING FUND PAYMENT		171,781	171,781	171,781	171,781	0	0	0	0	0	2,980	
210805 AM 9	CONT AIR 96A 6.94 4-15-15 AL0307 SF	10/15/2002	SINKING FUND PAYMENT		61,769	61,769	61,769	61,769	0	0	0	0	0	4,287	

E12.4

## SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
210805 BE 6	CONT AIR 97-1B 7.461 4-1-13 AL51807	04/01/2002	SINKING FUND PAYMENT		29,548	29,548	29,391	29,423	2	0	0	126	126	184	
210805 BE 6	CONT AIR 97-1B 7.461 4-1-13 AL51807	10/01/2002	SINKING FUND PAYMENT		11,589	11,589	11,527	11,541	2	0	0	48	48	865	
21987H AG 0	CHRYSLER BD 97A1 7.242 2-1-17 AL0410	02/01/2002	SINKING FUND PAYMENT		126,743	126,743	128,635	128,393	(5)	0	0	(1,650)	(1,650)	4,589	
21987H AG 0	CHRYSLER BD 97A1 7.242 2-1-17 AL0410	08/01/2002	SINKING FUND PAYMENT		131,332	131,332	133,292	133,009	(38)	0	0	(1,677)	(1,677)	9,511	
21987H AS 4	CBBC-ADM 98-1 6.50 12-15-17 AL111810	06/15/2002	SINKING FUND PAYMENT		64,723	64,723	67,172	66,897	(38)	0	0	(2,173)	(2,173)	2,104	
21987H AS 4	CBBC-ADM 98-1 6.50 12-15-17 AL111810	12/15/2002	SINKING FUND PAYMENT		66,827	66,827	69,355	69,026	(83)	0	0	(2,200)	(2,200)	4,344	
225314 AC 7	BANMX 99-A CCM ABS 7.50 10-1-06	12/02/2002	PAYDOWNS		433,528	433,528	433,338	433,528	0	0	0	0	0	17,813	
22540A G5 1	CSFB 2001-S6 1A2 IO FLT 5-25-31	12/25/2002	PAYDOWNS		0	9,686,690	412,523	0	0	0	0	0	0	304,462	
22540V FF 4	CSFB 2001-26 2A2 IO INV 11-25-31	12/25/2002	PAYDOWNS		0	10,736,605	658,347	0	0	0	0	0	0	322,821	
22540V HJ 4	CSFB 2001-MH29 A SEQ 5.6 09-25-31	12/26/2002	PAYDOWNS		356,076	356,076	355,964	356,076	0	0	0	0	0	8,237	
22540W DY 3	FNT 2001-4 3A6 IO INV 9-25-31	01/01/2002	PRIOR YEAR ADJUSTMENT		(116,401)	0	0	0	0	0	0	(116,401)	(116,401)	223,883	
22540W DY 3	FNT 2001-4 3A6 IO INV 9-25-31	12/25/2002	PAYDOWNS		0	6,378,023	259,108	0	0	0	0	0	0	33,873	
226602 AA 8	CRIIMI MAE 95-1 A SEQ 7.00* 01-01-33	12/02/2002	PAYDOWNS		996,381	996,381	970,849	996,381	0	0	0	0	0	49,227	
232928 AA 9	DR STRUC FIN 6.66 8-15-10 AL62406 SF	02/15/2002	SINKING FUND PAYMENT		55,403	55,403	55,403	30,472	18,837	0	0	0	0	1,845	
232928 AA 9	DR STRUC FIN 6.66 8-15-10 AL62406 SF	08/15/2002	SINKING FUND PAYMENT		47,987	47,987	47,987	24,473	16,316	0	0	0	0	3,196	
23323C CV 5	DLJMA 2001-S3 1A2 IO 2.97 11-25-30	12/25/2002	PAYDOWNS		0	8,022,554	365,690	0	0	0	0	0	0	105,675	
23323C DE 2	DLJMA 2001-S3 3A2 IO INV 11-25-30	12/25/2002	PAYDOWNS		0	4,639,941	164,058	0	0	0	0	0	0	123,316	
244098 AA 7	DEER PK REF 6.47 12-15-08 AL21006 SF	06/15/2002	SINKING FUND PAYMENT		253,050	253,050	246,225	248,827	232	0	0	4,223	4,223	8,186	
244098 AA 7	DEER PK REF 6.47 12-15-08 AL21006 SF	12/15/2002	SINKING FUND PAYMENT		253,050	253,050	246,225	249,091	496	0	0	3,959	3,959	16,372	
245655 AC 9	ML 98 DELANO 1A3 CLO 6.487 122309C01	07/26/2002	LEHMAN BROTHERS INC		4,800,000	5,000,000	5,000,000	5,000,000	0	0	0	(200,000)	(200,000)	196,412	
247361 XB 9	DELTA AIR ETC G 9.48 6-18-06 AL 1004	06/18/2002	SINKING FUND PAYMENT		610,000	610,000	615,503	614,392	46,306	0	0	(4,582)	(4,582)	0	
247367 AC 9	DELTA 9.375 9-11-07 AL 05-25-05 SF	03/11/2002	SINKING FUND PAYMENT		316,038	316,038	351,747	313,273	32,455	0	0	(20,537)	(20,537)	14,814	
247367 AC 9	DELTA 9.375 9-11-07 AL 05-25-05 SF	09/11/2002	SINKING FUND PAYMENT		258,725	258,725	287,959	208,921	25,319	0	0	(15,562)	(15,562)	24,256	
24763L AE 0	DELTA FUND 95-2A5 HE SEQ 7.1 1-25-27	12/26/2002	PAYDOWNS		228,774	228,774	229,511	228,774	0	0	0	0	0	8,145	
24763L GQ 7	DELHE 2000-2 A3F NAS 7.98 6-15-27	12/16/2002	PAYDOWNS		2,417,752	2,417,752	2,417,752	2,417,752	0	0	0	0	0	124,730	
252408 AA 7	DHYNO 98-1 A1 CBO 6.68 3-20-10	09/20/2002	PAYDOWNS		188,726	188,726	188,726	78,013	106,945	0	0	0	0	12,607	
26055H AA 9	DOW CHEMICAL 7.60 1-02-02	01/02/2002	REDEEMED		108,688	108,688	112,219	108,688	(2)	0	0	0	0	4,130	
277461 AL 3	EASTMAN KODAK 9.375 3-15-03 NC	01/03/2002	BEAR STEARNS & CO. INC		1,559,865	1,500,000	1,711,785	1,547,732	(212)	0	0	12,133	12,133	44,141	
300674 AB 4	EXCEL PARALUBES 7.125 11-1-11 A04-07	05/01/2002	SINKING FUND PAYMENT		230,823	230,823	238,353	238,086	(64)	0	0	(7,263)	(7,263)	8,223	
300674 AB 4	EXCEL PARALUBES 7.125 11-1-11 A04-07	11/01/2002	SINKING FUND PAYMENT		230,823	230,823	238,353	237,804	(346)	0	0	(6,981)	(6,981)	16,446	
301951 AB 5	FFCA 96C1 A ABS 7.80 7-25-11 PP	12/26/2002	PAYDOWNS		586,819	586,819	586,819	586,819	0	0	0	0	0	20,489	
31331F AU 5	FEDERAL EXP ETC 97-A 7.50 1-15-18A12	07/15/2002	SINKING FUND PAYMENT		5,943	5,943	6,357	6,350	(7)	0	0	(408)	(408)	223	
31408P AL 1	FEDERATED CBO II A-1B 8.33 7-10-12	07/22/2002	PAYDOWN		77,647	77,647	77,647	77,647	0	0	0	0	0	4,632	
316817 AA 3	57TH ST MTGE 7.125 6-01-17 AL 042908	01/01/2002	SINKING FUND PAYMENT		3,125	3,125	3,126	3,126	0	0	0	0	0	19	
316817 AA 3	57TH ST MTGE 7.125 6-01-17 AL 042908	02/01/2002	SINKING FUND PAYMENT		3,144	3,144	3,144	3,144	0	0	0	0	0	37	
316817 AA 3	57TH ST MTGE 7.125 6-01-17 AL 042908	03/01/2002	SINKING FUND PAYMENT		3,163	3,163	3,163	3,163	0	0	0	0	0	56	
316817 AA 3	57TH ST MTGE 7.125 6-01-17 AL 042908	04/01/2002	SINKING FUND PAYMENT		3,181	3,181	3,182	3,182	0	0	0	0	0	76	
316817 AA 3	57TH ST MTGE 7.125 6-01-17 AL 042908	05/01/2002	SINKING FUND PAYMENT		3,200	3,200	3,201	3,201	0	0	0	0	0	95	
316817 AA 3	57TH ST MTGE 7.125 6-01-17 AL 042908	06/01/2002	SINKING FUND PAYMENT		3,219	3,219	3,220	3,220	0	0	0	0	0	115	
316817 AA 3	57TH ST MTGE 7.125 6-01-17 AL 042908	07/01/2002	SINKING FUND PAYMENT		3,238	3,238	3,239	3,239	0	0	0	0	0	135	
316817 AA 3	57TH ST MTGE 7.125 6-01-17 AL 042908	08/01/2002	SINKING FUND PAYMENT		3,258	3,258	3,258	3,258	0	0	0	0	0	251	
316817 AA 3	57TH ST MTGE 7.125 6-01-17 AL 042908	09/01/2002	SINKING FUND PAYMENT		3,277	3,277	3,277	3,277	0	0	0	0	0	175	
316817 AA 3	57TH ST MTGE 7.125 6-01-17 AL 042908	10/01/2002	SINKING FUND PAYMENT		3,296	3,296	3,297	3,297	0	0	0	0	0	196	
316817 AA 3	57TH ST MTGE 7.125 6-01-17 AL 042908	11/01/2002	SINKING FUND PAYMENT		3,316	3,316	3,316	3,316	0	0	0	0	0	217	
316817 AA 3	57TH ST MTGE 7.125 6-01-17 AL 042908	12/01/2002	SINKING FUND PAYMENT		3,336	3,336	3,336	3,336	0	0	0	0	0	238	
319356 AE 1	FIRST BRANDS 7.25 3-1-07 NC	09/04/2002	J. P. MORGAN SECURITIES		4,012,715	3,500,000	3,663,695	3,631,939	(16,812)	0	0	380,776	380,776	259,389	
32051D HD 7	FHASI 2001-6 A9 IO INV 9-25-31	12/25/2002	PAYDOWNS		0	10,459,704	526,762	0	0	0	0	0	0	313,315	
33736X BZ 1	FUNBC 2001-C2 A2 SEQ 6.663 1-12-43	08/14/2002	BANC OF AMERICA SEC LLC		7,831,250	7,000,000	7,386,914	7,361,731	(19,682)	0	0	469,519	469,519	334,260	
33736X EB 1	FUNB 2001-C4 A2 SEQ 6.223 12-12-33	08/13/2002	J. P. MORGAN SECURITIES		8,683,750	8,000,000	8,040,308	8,038,430	(1,878)	0	0	645,320	645,320	352,637	
33764R AA 5	FIRSTAR BANK 7.125 12-1-09 NC	08/22/2002	LEHMAN BROTHERS INC		4,508,200	4,000,000	3,871,360	3,895,343	6,801	0	0	612,857	612,857	210,583	
346091 AL 5	FOREST OIL 10.50 1-15-06 C05@100	12/20/2002	J. P. MORGAN SECURITIES		1,053,750	1,000,000	988,110	993,679	1,612	0	0	60,071	60,071	151,958	
35907W AD 1	FRONTIER 2001 1 A ABS 6.44 4-20-08	11/20/2002	PAYDOWNS		1,142,073	1,142,073	1,142,073	1,142,073	0	0	0	0	0	37,087	

E12.5

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
35907W AE 9	FRONTIER 2001-1 B ABS 7.75 4-20-08	11/20/2002	PAYDOWNS		1,223,247	1,223,247	1,223,247	1,223,247	0	0	0	0	0	48,121	
36144T CP 0	GATX CAP CORP 7.50 9-15-03 MTN NC	01/25/2002	BEAR STEARNS & CO. INC		970,000	1,000,000	940,000	947,967	1,931	0	0	22,033	22,033	24,792	
36144T CP 0	GATX CAP CORP 7.50 9-15-03 MTN NC	01/28/2002	BEAR STEARNS & CO. INC		2,425,000	2,500,000	2,350,000	2,370,520	5,432	0	0	54,480	54,480	62,500	
36157L YY 8	GE CAP 94-1 A6 TAC 6.50* 1-25-24	02/26/2002	PAYDOWNS		141,828	141,828	135,402	141,828	0	0	0	0	0	885	
36157L 5Q 7	GE CAP 94-14 A3 SEQ 6.5* 4-25-24	12/26/2002	PAYDOWNS		5,000,000	5,000,000	4,585,935	5,000,000	119,815	0	0	0	0	172,224	
36157R BY 0	GE CAP 97-12 A6 NAS 7.0 12-25-27	12/26/2002	PAYDOWNS		626,143	626,143	638,262	626,143	0	0	0	0	0	41,771	
36157T WL 1	GE CAP 96-6 A13 NAS 7.00 4-25-26	12/26/2002	PAYDOWNS		1,205,810	1,205,810	1,173,405	1,205,810	0	0	0	0	0	52,564	
361582 AE 9	GEICO CORP 7.50 4-15-05 NC	11/18/2002	UBS WARBURG		1,512,079	1,365,000	1,374,978	1,370,031	(1,632)	0	0	142,048	142,048	112,613	
36185N LZ 1	GMACM 2001-J5 A4 IO INV 11-25-31	01/01/2002	PRIOR YEAR ADJUSTMENT		9,070	0	0	0	0	0	0	9,070	9,070	0	
36185N RZ 5	GMACM 2002-J3 A4 IO INV 5-25-17	12/25/2002	PAYDOWNS		0	11,352,020	668,704	0	0	0	0	0	0	286,627	
368771 AA 9	GENL AMER RAILCAR 97-1 6.69 9-20-16	01/20/2002	SINKING FUND PAYMENT		19,624	19,624	19,624	19,624	0	0	0	0	0	109	
368771 AA 9	GENL AMER RAILCAR 97-1 6.69 9-20-16	02/20/2002	SINKING FUND PAYMENT		19,734	19,734	19,734	19,734	0	0	0	0	0	220	
368771 AA 9	GENL AMER RAILCAR 97-1 6.69 9-20-16	03/20/2002	SINKING FUND PAYMENT		24,065	24,065	24,305	24,305	0	0	0	(240)	(240)	134	
368771 AA 9	GENL AMER RAILCAR 97-1 6.69 9-20-16	04/20/2002	SINKING FUND PAYMENT		24,197	24,197	24,239	24,238	0	0	0	(41)	(41)	493	
368771 AA 9	GENL AMER RAILCAR 97-1 6.69 9-20-16	05/20/2002	SINKING FUND PAYMENT		24,330	24,330	24,371	24,371	0	0	0	(41)	(41)	632	
368771 AA 9	GENL AMER RAILCAR 97-1 6.69 9-20-16	06/20/2002	SINKING FUND PAYMENT		24,462	24,462	24,504	24,503	(1)	0	0	(41)	(41)	771	
368771 AA 9	GENL AMER RAILCAR 97-1 6.69 9-20-16	07/20/2002	SINKING FUND PAYMENT		24,594	24,594	24,637	24,636	(1)	0	0	(41)	(41)	913	
368771 AA 9	GENL AMER RAILCAR 97-1 6.69 9-20-16	08/20/2002	SINKING FUND PAYMENT		24,727	24,727	24,769	24,769	(1)	0	0	(42)	(42)	1,056	
368839 GD 2	GEN AMER TRANS 6.67 11-14-03 MTN	10/11/2002	JANNEY, MONTGOMERY SCOTT		1,470,000	1,500,000	1,473,150	1,494,798	3,483	0	0	(24,798)	(24,798)	83,931	
36884C AA 6	GEN AMER TRANS 8.42 1-1-15 AL0609 SF	07/01/2002	SINKING FUND PAYMENT		165,955	165,955	165,955	165,955	0	0	0	0	0	13,973	
38141G AL 8	GOLDMAN SACHS 7.80 1-28-10 NC	08/22/2002	GOLDMAN SACHS & CO		1,702,095	1,500,000	1,519,815	1,516,885	(1,065)	0	0	185,210	185,210	126,425	
38141G AZ 7	GOLDMAN SACHS 6.875 1-15-11 NC	04/12/2002	GOLDMAN SACHS & CO		3,041,610	3,000,000	2,975,460	2,977,162	531	0	0	64,448	64,448	155,833	
382388 AM 8	GOODRICH B.F. 6.60 5-15-09 NC	07/29/2002	LEHMAN BROTHERS INC		1,339,875	1,350,000	1,250,438	1,265,508	5,365	0	0	74,367	74,367	63,360	
42307T AA 6	HEINZ CO. 6.625 07-15-11 NC	11/12/2002	UBS WARBURG		2,854,250	2,500,000	2,496,500	2,496,849	227	0	0	357,401	357,401	225,755	
42307T AD 0	HEINZ FINANCE 6.00 3-15-12 NC	11/12/2002	UBS WARBURG		2,208,000	2,000,000	1,946,900	1,949,162	2,262	0	0	258,838	258,838	80,167	
423328 BB 8	HELLER FINANCIAL 7.00 5-15-02 NC	05/15/2002	REDEEMED		1,400,000	1,400,000	1,431,500	1,400,000	(3,950)	0	0	0	0	49,000	
427241 AB 0	HERITAGE MEDIA CORP 8.75 2-15-06 C01	02/15/2002	REDEEMED BY CALL		1,029,170	1,000,000	952,500	975,390	607	0	0	53,780	53,780	43,750	
432848 AF 6	HILTON HOTELS 7.70 7-15-02* NC	07/15/2002	REDEEMED		700,000	700,000	679,384	700,000	2,269	0	0	0	0	53,900	
45254T DM 3	IMSA 2000-3 A6 IO INV 10-25-30	04/25/2002	PAYDOWNS		0	13,704,661	271,090	0	0	0	0	0	0	174,311	
45254T JX 3	IMSA 2001-8 A4 IO INV 5.956 01-25-32	12/01/2002	PAYDOWNS		0	5,656,472	296,394	0	0	0	0	0	0	227,478	
45254T LF 9	IMSA-2002-2 A5 IO INV 4-25-33	12/01/2002	PAYDOWNS		0	4,744,145	238,227	0	0	0	0	0	0	131,815	
45660Q AD 0	INHEL 1998-A AF4 SEQ 6.31* 10-25-29	12/26/2002	PAYDOWNS		1,800,066	1,800,066	1,725,252	1,800,066	0	0	0	0	0	67,601	
482584 AL 3	K MART CORP 8.125 12-1-06 NC	01/17/2002	BEAR STEARNS & CO. INC		750,000	1,500,000	1,742,970	1,078,869	(127,446)	0	0	(328,869)	(328,869)	17,604	
493553 BH 3	KEYSTONE 98 P2 A4SEQ 6.84 12-25-18	04/25/2002	PAYDOWNS		597,776	597,776	614,683	597,776	0	0	0	0	0	7,599	
493553 BH 3	KEYSTONE 98 P2 A4SEQ 6.84 12-25-18	05/17/2002	BEAR STEARNS & CO. INC		1,431,889	1,411,163	1,451,072	1,429,768	(12,987)	0	0	2,121	2,121	45,849	
493553 BH 3	KEYSTONE 98 P2 A4SEQ 6.84 12-25-18	05/28/2002	PAYDOWN		130,179	130,179	133,861	130,179	0	0	0	0	0	3,707	
50075N AB 2	KRAFT FOODS INC 4.625 11-01-06 NC	05/16/2002	GOLDMAN SACHS & CO		2,454,800	2,500,000	2,496,250	2,496,614	254	0	0	(41,814)	(41,814)	63,915	
50075N AB 0	KRAFT FOODS INC 5.625 11-01-11 NC	11/12/2002	MERRILL LYNCH P F & S		10,741,800	10,000,000	9,684,300	9,706,001	20,906	0	0	1,035,799	1,035,799	582,813	
501044 BJ 9	KROGER CO 6.375 3-01-08 NC	09/05/2002	SALOMON SMITH BARNEY		2,349,487	2,185,000	2,244,568	2,237,664	(5,435)	0	0	111,823	111,823	142,776	
52729N AC 4	LEVEL 3 COMM 9.125 5-01-08 C06@100	03/04/2002	BEAR STEARNS & CO. INC		2,019,250	4,925,000	4,907,004	1,970,000	61,076	0	0	(356,576)	(356,576)	157,292	
52729N AE 0	LEVEL 3 COMM 0/10.50 12-01-08 C06	04/23/2002	MERRILL LYNCH P F & S		775,000	2,500,000	1,493,325	624,492	(38,066)	0	0	150,508	150,508	0	
52729N AE 0	LEVEL 3 COMM 0/10.50 12-01-08 C06	07/18/2002	MERRILL LYNCH P F & S		700,000	1,750,000	1,049,405	332,500	(90,297)	0	0	262,855	262,855	0	
534187 AF 6	LINCOLN NATL 7.625 7-15-02* NC	07/15/2002	REDEEMED		2,350,000	2,350,000	2,451,144	2,350,000	(11,517)	0	0	0	0	179,188	
55265K JF 7	MASTR 2002-5 5A26 IO INV 09-25-32	12/25/2002	PAYDOWNS		0	5,475,428	347,142	0	0	0	0	0	0	59,080	
552673 AM 7	MCI COMM CORP 7.50 8-20-04 NC	04/25/2002	GOLDMAN SACHS & CO		3,250,000	5,000,000	5,235,860	5,084,326	(10,592)	0	0	(1,834,326)	(1,834,326)	260,417	
552673 AM 7	MCI COMM CORP 7.50 8-20-04 NC	04/30/2002	GOLDMAN SACHS & CO		416,000	800,000	797,937	799,340	86	0	0	(383,340)	(383,340)	42,167	
569794 AA 8	MARION MERRELL 9.11 8-1-05 AL 02-04	08/01/2002	SINKING FUND PAYMENT		598,683	598,683	655,815	622,906	(4,105)	0	0	(24,223)	(24,223)	54,540	
582333 A* 1	MCMILLIN COS 12.875 2-28-09	02/28/2002	CONSENT FEE		175,000	0	175,000	0	0	0	0	0	0	0	
582333 AA 8	MCMILLIN CO 13.00 8-31-06 A0804 P03	02/28/2002	SINKING FUND PAYMENT		1,303,425	1,303,425	1,068,809	1,116,800	4,316	0	0	186,625	186,625	84,026	
582333 AA 8	MCMILLIN CO 13.00 8-31-06 A0804 P03	02/28/2002	REDEEMED BY CALL		15,658,479	14,772,150	14,125,790	14,295,615	11,790	0	0	1,362,864	1,362,864	952,298	
58501W AV 3	STEER Z1 A (JCP) 7.54 3-1-17 AL07-10	03/01/2002	SINKING FUND PAYMENT		45,587	45,587	48,582	41,028	9,268	0	0	(2,658)	(2,658)	1,719	

E12.6

## SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
58501W AV 3	STEER Z1 A (JCP) 7.54 3-1-17 AL07-10	09/01/2002	SINKING FUND PAYMENT		47,305	47,305	50,414	43,048	9,564	0	0	(2,705)	(2,705)	3,567	
585510 CA 6	MELLON FINANCIAL 6.875 3-1-03 NC	06/17/2002	SALOMON SMITH BARNEY		3,611,475	3,500,000	3,214,295	3,468,062	19,991	0	0	143,413	143,413	193,168	
585525 AB 4	MELLON RFC 98-1 A2 SEQ 6.50* 2-25-28	09/25/2002	PAYDOWNS		4,109,235	4,109,235	3,881,141	4,109,235	148,603	0	0	0	0	96,623	
597511 AG 9	MIDLAND ENT 1ST MTG 6.25 10-1-08 NC	08/13/2002	REDEEMED BY CALL		4,439,662	4,000,000	3,972,440	3,981,130	1,527	0	0	458,532	458,532	216,667	
601999 ZC 2	MILLER BREWING 0.00 4-30-02	04/30/2002	REDEEMED		2,000,000	2,000,000	1,593,564	1,987,500	52,500	0	0	0	0	0	
60462E AG 9	MIRAGE RESORTS 6.75 2-1-08 NC	09/23/2002	SAMCO CAPITAL		1,234,375	1,250,000	1,241,900	1,244,952	557	0	0	(10,577)	(10,577)	97,266	
60706U AA 2	MOBIL CORP 7.29 1-2-14 AL 9-02-08 NC	01/02/2002	SINKING FUND PAYMENT		110,056	110,056	110,056	110,056	0	0	0	0	0	4,012	
617446 GM 5	MORGAN STANLEY DEAN 6.75 4-15-11 NC	04/15/2002	MORGAN STANLEY & CO		2,032,540	2,000,000	1,973,140	1,974,954	572	0	0	57,586	57,586	68,625	
623788 AA 4	MT WASH CBO I 7.14 8-28-09	06/10/2002	ADJUST PRIOR YEAR TRADE		5,963	5,981	6,048	6,028	(2)	0	0	(64)	(64)	0	
63534P AC 1	NATL CITY BANK 6.20 12-15-11 NC	11/18/2002	BANK OF AMERICA NT&SA		5,458,800	5,000,000	4,951,350	4,954,719	3,181	0	0	504,081	504,081	298,806	
65332V AH 6	NEXTEL COMM 0/9.75 10-31-07 C04@100	11/22/2002	BEAR STEARNS & CO. INC		2,835,000	3,000,000	1,875,000	2,655,000	840,159	0	0	(150,159)	(150,159)	21,938	
65332V AJ 2	NEXTEL COMM 10.65 9-15-07 C04@100	11/25/2002	LEHMAN BROTHERS INC		1,462,500	1,500,000	1,057,500	1,361,250	347,075	0	0	(32,076)	(32,076)	32,838	
65332V AM 5	NEXTEL COMM 0/9.95 2-15-08 C06@100	01/15/2002	BANK OF AMERICA NT&SA		337,500	500,000	308,700	337,500	42,354	0	0	0	0	0	
65332V AM 5	NEXTEL COMM 0/9.95 2-15-08 C06@100	01/15/2002	MERRILL LYNCH P F & S		1,020,000	1,500,000	926,100	1,020,000	127,061	0	0	0	0	0	
65332V AM 5	NEXTEL COMM 0/9.95 2-15-08 C06@100	01/15/2002	BANK OF AMERICA NT&SA		1,350,000	2,000,000	1,277,500	1,347,267	169,415	0	0	2,733	2,733	0	
65332V AM 5	NEXTEL COMM 0/9.95 2-15-08 C06@100	01/15/2002	MERRILL LYNCH P F & S		680,000	1,000,000	638,750	680,000	84,707	0	0	0	0	0	
656517 AC 3	NORSE 1A A3 CBO 6.515 8-13-10 C03	11/19/2002	PAYDOWNS		382,047	382,047	389,658	387,765	(304)	0	0	(5,718)	(5,718)	16,868	
670768 AA 8	NYNEX CORP 9.55 5-1-10 AL 01-15-06	05/01/2002	SINKING FUND PAYMENT		167,976	167,976	192,050	185,208	(511)	0	0	(17,232)	(17,232)	8,021	
67087T AE 1	OAKWOOD 99-B MEZ M1 7.18 12-15-26	08/05/2002	GREENWICH CAPITAL MARKET		2,024,688	2,000,000	1,872,600	1,885,258	4,418	0	0	139,429	139,429	98,526	
67461F CZ 8	OCCIDENTAL PET 7.18 1-2-02 MTN NC	01/02/2002	REDEEMED		2,500,000	2,500,000	2,536,575	2,500,000	(24)	0	0	0	0	23,435	
680665 AC 0	OLIN CORP 8.00 6-15-02 NC	06/15/2002	REDEEMED		3,200,000	3,200,000	3,361,137	3,200,000	(25,753)	0	0	0	0	128,000	
681936 AK 6	OMEGA HEALTHCARE 6.95 6-15-02 NC	03/26/2002	OMEGA HEALTHCARE		6,750,000	6,750,000	5,838,750	6,574,534	188,792	0	0	175,466	175,466	132,919	
681936 B* 0	OMEGA HEALTHCARE LIBOR + 300 6-30-05	01/23/2002	PAYDOWN		392	392	384	374	10	0	0	8	8	6	
690768 BA 3	OWENS ILL 7.85 5-15-04 NC	03/06/2002	DEBT TRADERS		488,750	500,000	499,390	490,000	14,773	0	0	(11,023)	(11,023)	12,647	
69363V AB 3	PSI NET INC 11.00 8-01-09 C07@100	02/27/2002	BEAR STEARNS & CO. INC		707,188	7,750,000	661,250	620,000	39,000	0	0	86,938	86,938	0	
699216 AG 2	PARAMOUNT COMM 7.50 1-15-02 NC	01/15/2002	REDEEMED		500,000	500,000	507,500	500,000	(533)	0	0	0	0	18,750	
699216 AH 0	PARAMOUNT COMM 8.25 8-1-22 RE080102	08/01/2002	REDEEMED BY CALL		6,208,020	6,000,000	6,367,500	6,208,200	(26,555)	0	0	(180)	(180)	515,626	
70321G AB 5	PATHNET INC 12.25 4-15-08 C06@100	10/25/2002	TENDER OFFER		10,000	2,000,000	1,976,571	5,000	(3,071)	0	0	(26,929)	(26,929)	0	
706448 BM 8	PEMEX FINANCE LTD 7.80 2-15-13 A0311	08/23/2002	LEHMAN BROTHERS INC		2,909,800	2,500,000	2,498,355	2,498,560	56	0	0	411,240	411,240	153,292	
71528Q AC 0	PERSEUS 1A A2 SEQ CD0 6.70 6-15-11	04/08/2002	LEHMAN BROTHERS INC		1,996,250	2,000,000	1,865,000	1,877,495	2,515	0	0	118,755	118,755	65,511	
717223 AA 9	GSA PHASE 2 LEASE 6.76 110807 A06-04	05/08/2002	SINKING FUND PAYMENT		139,954	139,954	139,954	139,954	0	0	0	0	0	4,730	
717223 AA 9	GSA PHASE 2 LEASE 6.76 110807 A06-04	11/08/2002	SINKING FUND PAYMENT		144,684	144,684	144,684	144,684	0	0	0	0	0	9,781	
74434T A2 3	PRU HOME 93-51 A12 TAC 6.50 12-25-23	04/25/2002	PAYDOWNS		3,284,326	3,284,326	2,927,155	3,284,326	41,885	0	0	0	0	39,198	
74436G AY 9	PRU SEC 15 2G SEQ 8.60 5-20-21	12/20/2002	PAYDOWNS		522,303	522,303	539,279	522,303	0	0	0	0	0	22,426	
74437C AB 7	PSI NET INC 10.00 2-15-05 C04@100	03/05/2002	LEHMAN BROTHERS INC		234,375	2,500,000	690,000	199,917	(300,246)	0	0	34,458	34,458	0	
74437C AB 7	PSI NET INC 10.00 2-15-05 C04@100	03/08/2002	UBS WARBURG		281,250	3,000,000	278,375	239,901	186,617	0	0	41,349	41,349	0	
74437C AB 7	PSI NET INC 10.00 2-15-05 C04@100	03/22/2002	LEHMAN BROTHERS INC		238,875	2,450,000	226,625	195,919	153,117	0	0	42,956	42,956	0	
74437C AD 3	PSI NET INC 11.50 11-1-08 C06@100	03/22/2002	LEHMAN BROTHERS INC		150,000	1,500,000	1,510,000	120,451	7,951	0	0	29,549	29,549	0	
744593 AC 8	STEER-IBM-Z2-A 6.415 6-01-18 AL 2-11	06/01/2002	SINKING FUND PAYMENT		70,156	70,156	66,059	66,310	51	0	0	3,846	3,846	2,250	
744593 AC 8	STEER-IBM-Z2-A 6.415 6-01-18 AL 2-11	12/01/2002	SINKING FUND PAYMENT		72,389	72,389	68,161	68,489	121	0	0	3,900	3,900	4,644	
744593 AF 1	STEER-H-Z3 6.91 8-1-18 AL 03-11	02/01/2002	SINKING FUND PAYMENT		57,871	57,871	57,867	57,868	0	0	0	3	3	1,999	
744593 AF 1	STEER-H-Z3 6.91 8-1-18 AL 03-11	08/01/2002	SINKING FUND PAYMENT		45,737	45,737	45,734	45,734	0	0	0	2	2	3,160	
74645W AA 3	PUTNAM CBO II LTD 6.875 11-8-09 C00	11/08/2002	PAYDOWNS		367,342	367,342	366,791	366,964	29	0	0	379	379	22,141	
74913E AH 3	QWEST CAPITAL FUNDING 7.25 2-15-11	03/20/2002	BANK OF AMERICA NT&SA		1,265,535	1,500,000	1,499,895	1,373,625	0	0	0	(234,368)	(234,368)	66,458	
74913E AH 3	QWEST CAPITAL FUNDING 7.25 2-15-11	08/27/2002	LEHMAN BROTHERS INC		545,000	1,000,000	999,930	539,937	(460,024)	0	0	5,063	5,063	75,521	
74913E AH 3	QWEST CAPITAL FUNDING 7.25 2-15-11	12/26/2002	EXCHANGED		1,600,000	2,500,000	2,467,465	1,174,843	(1,292,503)	0	0	425,157	425,157	247,199	
749361 AG 6	RCN CORP 0/9.80 2-15-08 C06@100	04/15/2002	GOLDMAN SACHS & CO		164,600	823,000	508,877	130,915	(91,295)	0	0	33,685	33,685	0	
750755 AA 8	RAILCAR 92-1 7.75 6-01-04*AL0603 SF	03/01/2002	SINKING FUND PAYMENT		668,667	668,667	728,847	684,792	(1,100)	0	0	(16,125)	(16,125)	12,955	
750755 AA 8	RAILCAR 92-1 7.75 6-01-04*AL0603 SF	06/01/2002	SINKING FUND PAYMENT		676,788	676,788	715,397	686,097	(1,785)	0	0	(9,309)	(9,309)	26,226	
750755 AA 8	RAILCAR 92-1 7.75 6-01-04*AL0603 SF	09/01/2002	SINKING FUND PAYMENT		694,739	694,739	734,372	703,169	(2,957)	0	0	(8,430)	(8,430)	53,842	
750755 AA 8	RAILCAR 92-1 7.75 6-01-04*AL0603 SF	12/01/2002	SINKING FUND PAYMENT		703,500	703,500	743,633	710,878	(4,153)	0	0	(7,378)	(7,378)	54,521	

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
755920 AD 7	ROCS-BLS98-1 7.12 1-15-18 AL9-26-10	01/15/2002	SINKING FUND PAYMENT		47,795	47,795	42,959	43,149	6	0	0	4,646	4,646	1,702	
755920 AD 7	ROCS-BLS98-1 7.12 1-15-18 AL9-26-10	07/15/2002	SINKING FUND PAYMENT		49,300	49,300	44,311	44,588	87	0	0	4,712	4,712	3,307	
755920 AD 7	ROCS-BLS98-1 7.12 1-15-18 AL9-26-10	08/15/2002	LEHMAN BROTHERS INC		2,564,283	2,606,774	2,342,994	2,358,390	5,352	0	0	205,894	205,894	179,649	
755920 AF 2	ROCS-NSC 98-1 7.90 5-15-17 A6-29-10	01/01/2002	PRIOR YEAR TRADE ADJUST		2,811	2,811	(1,776)	(1,551)	(19)	0	0	4,362	4,362	0	
755920 AF 2	ROCS-NSC 98-1 7.90 5-15-17 A6-29-10	05/15/2002	SINKING FUND PAYMENT		93,897	93,897	88,009	88,460	73	0	0	5,437	5,437	3,709	
755920 AF 2	ROCS-NSC 98-1 7.90 5-15-17 A6-29-10	11/15/2002	SINKING FUND PAYMENT		96,890	96,890	90,815	91,384	179	0	0	5,505	5,505	6,915	
755920 AM 7	ROCS (CHRYSLER) 98-1 6.50 8-1-18 A11	02/01/2002	SINKING FUND PAYMENT		74,981	74,981	75,241	75,215	(1)	0	0	(234)	(234)	2,437	
755920 AM 7	ROCS (CHRYSLER) 98-1 6.50 8-1-18 A11	08/01/2002	SINKING FUND PAYMENT		77,418	77,418	77,687	77,656	(5)	0	0	(238)	(238)	5,032	
758940 AB 6	REGIONS FINANCIAL 7.75 9-15-24 P 04	08/21/2002	MORGAN KEEGAN & COMPANY		2,849,225	2,500,000	2,661,600	2,648,614	(1,740)	0	0	200,611	200,611	183,524	
758940 AF 7	REGIONS FINANCIAL 7.00 3-01-11 NC	11/13/2002	WACHOVIA BANK		2,854,700	2,500,000	2,537,975	2,534,039	(2,587)	0	0	320,661	320,661	212,431	
760944 F4 5	RFMSI 93-S43 A5 SEQ 5.95* 11-25-23	09/25/2002	PAYDOWNS		13,156,906	13,156,906	10,879,924	13,156,906	609,093	0	0	0	0	271,071	
760944 Z2 7	RFMSI 94-S1 A12 PAC 6.75* 1-25-24	07/25/2002	PAYDOWNS		5,539,791	5,539,791	5,280,114	5,539,791	60,630	0	0	0	0	100,637	
760972 CZ 0	RFMSI 1997-S12 A18 NAS 6.75* 8-25-27	12/26/2002	PAYDOWNS		3,408,890	3,408,890	3,363,083	3,408,890	0	0	0	0	0	101,116	
760972 HK 8	RFMSI 1997-S17 A5 NAS 7.0* 11-25-27	12/26/2002	PAYDOWNS		4,510,788	4,510,788	4,530,877	4,510,788	0	0	0	0	0	206,791	
760972 MX 4	RFMSI 1998-S3 A3 TAC 6.75* 2-25-28	12/26/2002	PAYDOWNS		2,326,102	2,326,102	2,251,594	2,326,102	0	0	0	0	0	139,102	
760972 NE 5	RFMSI 1998-S3 A10 SEQ 6.75 2-25-28	11/25/2002	PAYDOWNS		3,000,000	3,000,000	2,755,313	3,000,000	184,209	0	0	0	0	109,646	
760985 AT 8	RAMP 2000-RS2 A13 SEQ 8.06 7-25-23	12/26/2002	PAYDOWNS		2,423,618	2,423,618	2,422,683	2,423,618	0	0	0	0	0	140,639	
760985 BD 2	RAMP 2000-RS3 A13 SEQ 7.76 11-25-24	12/26/2002	PAYDOWNS		3,501,848	3,501,848	3,501,190	3,501,848	0	0	0	0	0	199,998	
76110F R2 1	RALI 1999-QS7 M1 MEZ 6.75 6-25-29	12/26/2002	PAYDOWNS		37,783	37,783	38,054	37,783	0	0	0	0	0	1,172	
76110G QM 6	RALI 2001-QS15 A2A IO INV 9-25-31	12/25/2002	PAYDOWNS		0	4,117,961	269,598	0	0	0	0	0	0	179,150	
76110Y LE 0	RFMSI 1999-S14 IA7 TAC 6.5 6-25-29	12/26/2002	PAYDOWNS		4,436,464	4,436,464	4,382,394	4,436,464	0	0	0	0	0	184,742	
76111J SU 9	RFMSI 2002-S7 A11 IO INV 5-25-32	12/25/2002	PAYDOWNS		0	4,123,217	173,633	0	0	0	0	0	0	32,847	
76111J SX 3	RFMSI 2002-S7 A14 IO INV 5-25-32	12/25/2002	PAYDOWNS		0	5,131,128	204,675	0	0	0	0	0	0	40,546	
76126C DE 9	CBBC-CCE 98-1 7.00 5-15-18 AL02-11	05/15/2002	SINKING FUND PAYMENT		116,378	116,378	116,642	116,612	(3)	0	0	(234)	(234)	4,073	
76126C DE 9	CBBC-CCE 98-1 7.00 5-15-18 AL02-11	09/09/2002	SINKING FUND PAYMENT		3,405	3,405	3,405	3,405	0	0	0	0	0	113	
76126C DE 9	CBBC-CCE 98-1 7.00 5-15-18 AL02-11	09/09/2002	LEHMAN BROTHERS INC		7,215,029	6,668,603	6,683,693	6,681,864	(328)	0	0	533,165	533,165	360,742	
777324 AA 2	GSA ROSECLIFF 8.00 11-15-08 AL1105	05/15/2002	SINKING FUND PAYMENT		156,494	156,494	168,995	168,708	(287)	0	0	(12,213)	(12,213)	6,260	
777324 AA 2	GSA ROSECLIFF 8.00 11-15-08 AL1105	11/15/2002	SINKING FUND PAYMENT		162,754	162,754	175,755	174,655	(1,099)	0	0	(11,902)	(11,902)	13,020	
78425Q 40 2	SYMONS TR1 9.50 TRUST PFD 8-15-27	03/06/2002	RBC DOMINION SECURITIES		175,000	3,500,000	2,840,000	295,000	(55,000)	0	0	(120,000)	(120,000)	0	
79548C BH 8	SBM7 2001-C1 A3 SEQ 6.428 12-18-35	11/08/2002	SALOMON SMITH BARNEY		5,600,000	5,000,000	5,325,781	5,298,347	(24,997)	0	0	301,653	301,653	306,223	
803111 AK 9	SARA LEE CORP 6.25 9-15-11 NC	11/19/2002	J. P. MORGAN SECURITIES		1,671,240	1,500,000	1,492,605	1,493,264	493	0	0	177,976	177,976	118,576	
809877 AL 7	SCOTT PAPER 10.00 3-1-02 NC (DEF)	03/01/2002	REDEEMED		7,000,000	7,000,000	8,028,790	7,000,000	(33,659)	0	0	0	0	350,000	
809877 AS 2	SCOTT PAPER 8.30 3-15-04 NC	09/04/2002	LEHMAN BROTHERS INC		2,182,440	2,000,000	2,092,500	2,036,755	(14,988)	0	0	145,685	145,685	163,233	
81169P AA 9	SEABULK INTL INC 12.50 6-30-07 C01	10/15/2002	REDEEMED BY CALL		9,109,480	8,849,826	7,625,195	7,897,184	1,702,305	0	0	1,212,296	1,212,296	942,139	
81371F AA 5	KROGER CO 9.05 12-15-04 FSA NC	06/14/2002	SALOMON SMITH BARNEY		5,328,042	4,770,000	5,143,904	4,943,854	(28,166)	0	0	384,188	384,188	220,639	
825703 AM 3	SHYPCO LLC A-2B CBO 6.64 6-15-10 C03	12/20/2002	PAYDOWNS		877,786	877,786	867,165	870,031	507	0	0	7,755	7,755	48,948	
829809 AD 4	SITHE ENER 7.90 12-30-02 AL0902 SF	01/01/2002	PRIOR YEAR TRADE ADJUST		300	300	299	300	0	0	0	0	0	0	
829809 AD 4	SITHE ENER 7.90 12-30-02 AL0902 SF	06/30/2002	SINKING FUND PAYMENT		2,659	2,659	2,655	2,658	0	0	0	0	0	105	
829809 AD 4	SITHE ENER 7.90 12-30-02 AL0902 SF	12/30/2002	REDEEMED		2,659	2,659	2,655	2,659	1	0	0	0	0	327	
832389 AB 6	SMITHS FD DRG 8.64 7-2-12 AL0208 SF	01/02/2002	SINKING FUND PAYMENT		157,740	157,740	168,218	166,648	(2)	0	0	(8,908)	(8,908)	6,814	
84046P AE 4	SOUTH ST 99-1X A2 CBO 7.24 70111 C04	02/04/2002	UBS WARBURG		777,500	1,000,000	967,500	970,027	203	0	0	(192,527)	(192,527)	43,440	
84254Q AA 7	SOUTHERN CAPITAL 5.70 6-30-22 AL 09	12/30/2002	SINKING FUND PAYMENT		74,847	74,847	74,847	74,847	0	0	0	0	0	2,133	
843597 AF 2	SOUTHERN PAC RR ETC 8.02 7-2-12 A07	01/02/2002	SINKING FUND PAYMENT		118,547	118,547	118,843	118,825	0	0	0	(278)	(278)	4,754	
843597 AF 2	SOUTHERN PAC RR ETC 8.02 7-2-12 A07	07/02/2002	SINKING FUND PAYMENT		38	38	38	38	0	0	0	0	0	3	
844741 AL 2	SW AIR ETC A3 8.70 7-1-11 AL102207	01/01/2002	SINKING FUND PAYMENT		96,809	96,809	110,300	107,719	0	0	0	(10,910)	(10,910)	4,211	
844741 AL 2	SW AIR ETC A3 8.70 7-1-11 AL102207	07/01/2002	SINKING FUND PAYMENT		76,021	76,021	86,615	84,264	(324)	0	0	(8,243)	(8,243)	6,614	
852060 AF 9	SPRINT CAP CORP 6.375 5-01-09 NC	08/20/2002	BEAR STEARNS & CO. INC		1,565,000	2,000,000	1,795,000	1,827,069	12,155	0	0	(262,069)	(262,069)	103,417	
852060 AM 4	SPRINT CAP CORP 6.00 1-15-07 NC	06/20/2002	LEHMAN BROTHERS INC		1,722,500	2,000,000	1,990,280	1,991,311	767	0	0	(268,811)	(268,811)	77,667	
852060 AM 4	SPRINT CAP CORP 6.00 1-15-07 NC	07/31/2002	LEHMAN BROTHERS INC		1,530,000	2,000,000	1,990,280	1,991,495	950	0	0	(461,495)	(461,495)	91,000	
863572 JP 9	SASC 1996-A A1 SEQ CSTR 4-25-27	12/26/2002	PAYDOWNS		924,540	924,540	949,385	924,540	0	0	0	0	0	41,239	
863572 N8 2	ALS 2000-2 2AX1 IO INV 5-25-30	01/01/2002	PRIOR YEAR TRADE ADJUST		109,146	2,508,720	109,146	109,146	(772)	0	0	0	0	0	
863572 N8 2	ALS 2000-2 2AX1 IO INV 5-25-30	12/25/2002	PAYDOWNS		0	28,420,683	1,304,908	0	0	0	0	0	0	951,156	

E12.8

## SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
863572 Z3 0	SASC 2000-5 2A3 IO INV 11-25-30	12/25/2002	PAYDOWNS		0	12,477,808	538,552	0	0	0	0	0	0	315,255	
863572 3S 0	SASC 2001-3A 1A4 IO INV 10-25-04	12/01/2002	PAYDOWNS		0	11,373,575	420,595	0	0	0	0	0	0	282,621	
863572 3W 1	SASC 2001-3A 2A4 IO INV 1-25-06	12/25/2002	PAYDOWNS		0	7,461,685	310,748	0	0	0	0	0	0	227,581	
863572 4V 2	SASC 2001-2 3A7 IO INV 3-25-31	12/25/2002	PAYDOWNS		0	7,335,938	288,753	0	0	0	0	0	0	66,880	
863573 UH 2	SMART 93-6B BG SEQ 7.25 11-25-22	02/25/2002	PAYDOWNS		461,799	461,799	442,894	461,799	3,583	0	0	0	0	4,522	
86358R CA 3	SASC 2001-8A 3-A3 IO INV 6-25-06	12/25/2002	PAYDOWNS		0	9,020,872	323,195	0	0	0	0	0	0	206,343	
86358R GM 3	SASC 2001-11 1A5 IO INV 8-25-31	12/25/2002	PAYDOWNS		0	2,329,462	90,493	0	0	0	0	0	0	27,080	
86358R GU 5	SASC 2001-11 2A2 IO INV 8-25-31	12/25/2002	PAYDOWNS		0	2,249,274	103,908	0	0	0	0	0	0	17,106	
867914 AH 6	SUNTRUST BANKS 6.00 2-15-26 P 06	11/13/2002	WACHOVIA BANK		4,878,135	4,500,000	4,383,255	4,392,055	1,767	0	0	486,080	486,080	339,750	
86822# AA 9	SUPERIOR NONWOVEN III 12.25 5-01-05	12/31/2002	PRIVATE PLACEMENT		5,583,215	0	13,600,000	0	(121,785)	0	0	0	0	0	0
86825# AB 4	SUPERIOR NONWOVEN I 12.25 5-01-05	12/31/2002	PRIVATE PLACEMENT		6,870,248	0	17,300,000	0	(929,752)	0	0	0	0	566,674	
86825# AC 2	SUPERIOR NONWOVEN II 12.25 5-01-05	12/31/2002	PRIVATE PLACEMENT		870,825	2,200,000	2,156,000	870,825	(779,175)	0	0	0	0	105,423	
87235P AC 2	TCW LINC 3 A1 99-1 CBO 7.54 72511C05	09/27/2002	UBS WARBURG		982,500	1,000,000	1,000,000	1,000,000	0	0	0	(17,500)	(17,500)	88,386	
87235P AC 2	TCW LINC 3 A1 99-1 CBO 7.54 72511C05	12/09/2002	UBS WARBURG		907,500	1,000,000	1,000,000	1,000,000	0	0	0	(92,500)	(92,500)	103,884	
87235P AC 2	TCW LINC 3 A1 99-1 CBO 7.54 72511C05	12/27/2002	LEHMAN BROTHERS INC		1,880,000	2,000,000	2,000,000	2,000,000	0	0	0	(120,000)	(120,000)	214,471	
87305N AT 5	TTX CO 8.00 3-15-05 NC	05/20/2002	MORGAN STANLEY & CO		10,679,300	10,000,000	10,638,800	10,561,574	(70,661)	0	0	117,726	117,726	551,111	
88100D AC 9	TERRA NOVA HOLDINGS 7.20 8-15-07 NC	05/24/2002	NON-TAX CONVERSION		3,042,350	3,000,000	3,042,350	2,859,480	(3,128)	0	0	0	0	0	0
88100D AC 9	TERRA NOVA HOLDINGS 7.20 8-15-07 NC	05/24/2002	CONSENT FEE		7,500	0	7,500	0	0	0	0	0	0	0	0
885622 AA 8	MMM ESOP TRUST 5.62 7-15-09 A112005	01/15/2002	SINKING FUND PAYMENT		289,061	289,061	266,269	269,962	75	0	0	19,099	19,099	8,123	
885622 AA 8	MMM ESOP TRUST 5.62 7-15-09 A112005	07/15/2002	SINKING FUND PAYMENT		289,061	289,061	266,173	270,874	1,079	0	0	18,187	18,187	16,245	
885622 AA 8	MMM ESOP TRUST 5.62 7-15-09 A112005	11/07/2002	FIRST ALBANY CORP		5,272,527	4,929,899	4,539,555	4,630,731	29,404	0	0	641,796	641,796	367,875	
891490 AH 7	TOSCO CORP 7.625 5-15-06 NC	08/29/2002	MORGAN STANLEY & CO		2,241,960	2,000,000	2,074,680	2,035,737	(5,462)	0	0	206,223	206,223	122,424	
891490 AQ 7	TOSCO CORP 7.25 1-1-07 NC	07/24/2002	LEHMAN BROTHERS INC		3,310,920	3,000,000	3,242,100	3,210,933	(23,424)	0	0	99,987	99,987	234,417	
899897 AA 0	TUPPERWARE FINL 7.25 10-1-06 NC	11/14/2002	R W PRESSPRICH & CO INC		4,394,160	4,000,000	3,956,295	3,969,561	5,707	0	0	424,599	424,599	328,667	
90332J AB 4	USA NETWORK 6.75 11-15-05 NC	11/08/2002	ARBOR RESEARCH & TRADING		2,951,250	3,000,000	2,767,500	2,781,129	13,629	0	0	170,121	170,121	0	
905572 AC 7	UNION CARBIDE 6.75 4-1-03 NC	02/01/2002	BEAR STEARNS & CO. INC		1,004,150	1,000,000	992,360	998,321	115	0	0	5,829	5,829	23,438	
907833 AE 7	UNION PACIFIC 98A 6.70 22319 A11-09	02/23/2002	SINKING FUND PAYMENT		96,073	96,073	92,486	92,729	15	0	0	3,345	3,345	3,218	
907833 AE 7	UNION PACIFIC 98A 6.70 22319 A11-09	08/23/2002	SINKING FUND PAYMENT		90,467	90,467	87,089	87,367	63	0	0	3,100	3,100	6,061	
907833 AE 7	UNION PACIFIC 98A 6.70 22319 A11-09	09/03/2002	J. P. MORGAN SECURITIES		3,093,927	2,841,959	2,735,840	2,744,659	2,073	0	0	349,268	349,268	197,287	
908584 DF 9	UNION TANK CAR 6.5 4-15-08 AL1005	04/15/2002	SINKING FUND PAYMENT		277,793	277,793	276,954	277,357	17	0	0	436	436	9,028	
909279 L* 0	UNITED AIR 8.85 SER B 5-7-07 AL 4-05	11/07/2002	PAYDOWN		61,342	61,342	55,208	55,557	349	0	0	5,785	5,785	2,714	
909279 L# 6	UNITED AIR 8.42 SER A 5-7-04	05/08/2002	REDEEMED BY CALL		110,717	110,717	110,717	99,646	7,750	0	0	0	0	4,687	
909279 L# 6	UNITED AIR 8.42 SER A 5-7-04	11/07/2002	PAYDOWN		115,700	115,700	115,700	39,338	8,099	0	0	0	0	9,742	
909279 L@ 8	UNITED AIR 8.42 SER A 5-7-04	05/08/2002	REDEEMED BY CALL		110,717	110,717	110,717	99,646	7,750	0	0	0	0	4,687	
909279 L@ 8	UNITED AIR 8.42 SER A 5-7-04	11/07/2002	PAYDOWN		115,700	115,700	115,700	39,338	8,099	0	0	0	0	9,742	
909279 M* 9	UNITED AIR 8.42 SER A 5-7-04	05/08/2002	REDEEMED BY CALL		110,717	110,717	110,717	99,646	7,750	0	0	0	0	4,687	
909279 M* 9	UNITED AIR 8.42 SER A 5-7-04	11/07/2002	PAYDOWN		115,700	115,700	115,700	39,338	8,099	0	0	0	0	9,742	
909279 M# 5	UNITED AIR 8.85 SER B 5-7-07 AL 4-05	11/07/2002	PAYDOWN		61,342	61,342	55,208	19,630	349	0	0	5,785	5,785	2,714	
909279 M@ 7	UNITED AIR 8.85 SER B 5-7-07 AL 4-05	11/07/2002	PAYDOWN		61,342	61,342	55,208	19,630	349	0	0	5,785	5,785	2,714	
909283 AA 1	UTD AIRLINE 9.20 3-22-08 AL 092105	03/22/2002	SINKING FUND PAYMENT		130,166	130,166	143,235	119,753	16,838	0	0	(8,277)	(8,277)	5,988	
909283 AA 1	UTD AIRLINE 9.20 3-22-08 AL 092105	09/23/2002	SINKING FUND PAYMENT		54,819	54,819	53,328	23,572	(30)	0	0	2,347	2,347	6,130	
909283 AC 7	UTD AIRLINE 91A 9.30 32208 AL1005 SF	03/22/2002	SINKING FUND PAYMENT		33,352	33,352	35,078	30,768	2,699	0	0	(1,601)	(1,601)	1,551	
909283 AC 7	UTD AIRLINE 91A 9.30 32208 AL1005 SF	09/22/2002	SINKING FUND PAYMENT		53,457	53,457	56,223	22,986	4,157	0	0	(2,397)	(2,397)	4,971	
918204 AH 1	VF CORP 7.60 4-1-04 RE 2-02	02/15/2002	REDEEMED BY CALL		2,000,000	2,000,000	2,075,180	2,000,000	0	0	0	0	0	56,578	
929227 DX 1	WAMU 2001-S10 2A3 IO INV 10-25-16	12/25/2002	PAYDOWNS		0	4,550,937	344,856	0	0	0	0	0	0	181,955	
929227 XY 7	WAMU 2002-AR15 X IO 4.45 12-25-32	12/25/2002	PAYDOWN		0	3,289,521	82,823	0	0	0	0	0	0	14,712	
939322 AE 3	WASHINGTON MUTUAL 8.25 4-1-10 NC	08/22/2002	LEHMAN BROTHERS INC		2,884,350	2,500,000	2,489,475	2,491,271	517	0	0	393,079	393,079	186,771	
939335 RH 0	WAMMS 2001-MS10 2A9 IO INV 9-25-31	12/25/2002	PAYDOWNS		0	26,172,270	1,252,696	0	0	0	0	0	0	907,486	
939335 RR 8	WAMMS 2001-MS10 3A7 IO INV 9-25-31	12/25/2002	PAYDOWNS		0	13,976,867	721,621	0	0	0	0	0	0	520,483	
941388 AD 2	WATERFORD GAMING 9.50 3-15-10 C09	03/15/2002	PARTIAL CALL		91,942	0	87,290	87,065	(18)	0	0	4,876	4,876	4,085	
941388 AD 2	WATERFORD GAMING 9.50 3-15-10 C09	09/16/2002	REDEEMED BY CALL		103,702	97,000	98,455	98,149	(73)	0	0	5,553	5,553	9,215	

E12.9

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
949748 AF 4	WELLS FARGO BNK 6.45 2-01-11 NC	11/12/2002	GOLDMAN SACHS & CO		7,325,890	6,500,000	6,651,255	6,636,942	(10,857)	0	0	688,948	688,948	540,367	
94977C AB 1	WFMBS 2001-21 A2 IO INV 10-25-31	01/01/2002	PRIOR YEAR ADJUSTMENT		13,774	0	0	0	0	0	0	13,774	13,774	0	
94978K AK 2	WFMBS 2002-4 2A8 VADM 6.50 2-25-32	12/26/2002	PAYDOWNS		197,963	197,963	199,463	197,963	0	0	0	0	0	6,493	
961548 AU 8	WESTVACO CORP 7.10 11-15-09 NC	08/26/2002	BANK OF AMERICA NT&SA		3,240,570	3,000,000	2,830,770	2,863,877	8,954	0	0	376,693	376,693	168,033	
969455 AB 0	WILLIAMS COMM 10.875 10-01-09 C07	11/26/2002	EXCHANGE		1,207,065	9,425,000	6,388,033	801,730	400,243	0	0	405,335	405,335	188,924	
989390 AD 1	ZENITH NATL INS 9.00 5-1-02 NC	05/01/2002	REDEEMED		2,500,000	2,500,000	2,738,175	2,500,000	(17,408)	0	0	0	0	112,500	
	United States				457,861,366	786,760,995	490,288,422	421,904,058	4,243,612	0	0	14,846,954	14,846,954	31,336,621	XXX
<b>Canada</b>															
130910 AE 2	CALL-NET ENT 0/8.94 8-15-08 C06	04/12/2002	EXCHANGED		350,991	1,500,000	963,735	210,550	(164,450)	0	0	140,441	140,441	0	
303901 AA 0	FAIRFAX FINANCIAL 7.75 12-15-03 NC	05/14/2002	SALOMON SMITH BARNEY		970,000	1,000,000	1,041,730	968,970	103,938	0	0	(41,326)	(41,326)	32,722	
903913 AA 9	ULTRAMAR CREDIT 8.625 7-1-02 NC	07/01/2002	REDEEMED		2,500,000	2,500,000	2,757,570	2,500,000	(19,525)	0	0	0	0	215,625	
	Canada				3,820,991	5,000,000	4,763,035	3,679,520	(80,037)	0	0	99,115	99,115	248,347	XXX
<b>Foreign</b>															
V8615# AA 0	STOLT PARCEL 8.48 8-31-06 PP AL04	08/30/2002	PAYDOWN		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	67,599	
03165P AE 9	AMMC CDO I E1 SUB VAR PMT 1-15-12	01/15/2002	BOOK VALUE ADJUSTMENT		43,192	0	43,192	43,192	0	0	0	0	0	0	
03165P AE 9	AMMC CDO I E1 SUB VAR PMT 1-15-12	12/31/2002	TRNSFR OTHER INV ASSETS		475,589	475,589	1,360,000	166,456	(297,219)	0	0	0	0	0	
03165P AG 4	AMMC CDO I E2 SUB VAR PMT 1-15-12	01/15/2002	BOOK VALUE ADJUSTMENT		286,834	0	286,834	286,834	0	0	0	0	0	0	
03165P AG 4	AMMC CDO I E2 SUB VAR PMT 1-15-12	12/31/2002	TRNSFR OTHER INV ASSETS		3,163,985	3,163,985	9,040,000	1,107,395	(1,973,181)	0	0	0	0	0	
76126C HS 4	AMMC RACERS SER 00-25-P VAR 5-15-13	02/25/2002	BOOK VALUE ADJUSTMENT		253,664	0	253,664	253,664	0	0	0	0	0	0	
76126C HS 4	AMMC RACERS SER 00-25-P VAR 5-15-13	05/25/2002	BOOK VALUE ADJUSTMENT		222,501	0	222,501	222,501	0	0	0	0	0	0	
76126C HS 4	AMMC RACERS SER 00-25-P VAR 5-15-13	08/25/2002	BOOK VALUE ADJUSTMENT		51,402	0	51,402	51,402	0	0	0	0	0	0	
76126C HS 4	AMMC RACERS SER 00-25-P VAR 5-15-13	11/25/2002	BOOK VALUE ADJUSTMENT		113,700	0	113,700	113,700	0	0	0	0	0	0	
817074 AA 5	SENECA 1A A CBO FLR 5-31-29'E	06/21/2002	LEHMAN BROTHERS INC		4,750,000	5,000,000	3,860,670	3,860,670	193,188	0	0	889,330	889,330	136,798	
	Foreign				10,360,867	9,639,574	16,231,963	7,105,814	(2,077,212)	0	0	889,330	889,330	204,397	XXX
4599999	Total - Bonds - Industrial & Miscellaneous				472,043,224	801,400,569	511,283,420	432,689,392	2,086,363	0	0	15,835,399	15,835,399	31,789,365	XXX
6099997	Total - Bonds - Part 4				840,189,302	1,235,355,386	873,011,982	790,301,522	497,119	0	0	26,369,342	26,369,342	49,380,114	XXX
6099998	Total - Bonds - Summary Item from Part 5				186,707,791	791,639,779	199,110,380	185,946,102	(17,597,130)	0	0	761,685	761,685	20,766,588	XXX
6099999	Total - Bonds				1,026,897,093	2,026,995,165	1,072,122,362	976,247,624	(17,100,011)	0	0	27,131,027	27,131,027	70,146,702	XXX
<b>Preferred Stocks - Public Utilities</b>															
<b>United States</b>															
209111 86 3	CON EDISON SER J 6.125% PFD RED 8-02	08/01/2002	REDEEMED	10,000,000	1,000,000	0.00	1,045,000	1,000,000	(4,344)	0	0	0	0	45,938	
595620 20 4	MIDAMERICAN ENERGY CO 7.80% PFD	05/01/2002	SINKING FUND PAYMENT	1,998,000	199,800	0.00	205,045	202,175	(168)	0	0	(2,375)	(2,375)	6,545	
595620 20 4	MIDAMERICAN ENERGY CO 7.80% PFD	05/01/2002	REDEEMED BY CALL	2,004,000	208,216	0.00	205,661	202,782	(168)	0	0	5,433	5,433	6,548	
	United States				1,408,016	0.00	1,455,706	1,404,957	(4,680)	0	0	3,058	3,058	XXX	59,031
6199999	Total - Preferred Stocks - Public Utilities				1,408,016	0.00	1,455,706	1,404,957	(4,680)	0	0	3,058	3,058	XXX	59,031
<b>Preferred Stocks - Banks, Trust and Insurance Companies</b>															
<b>United States</b>															
44921R AA 2	IBJ CAP CO LLC 8.79 STEP UP	01/22/2002	GOLDMAN SACHS & CO	10,000,000	811,104	0.00	1,000,000	730,990	262,343	0	0	(188,896)	(188,896)	0	
	United States				811,104	0.00	1,000,000	730,990	262,343	0	0	(188,896)	(188,896)	XXX	0
6299999	Total - Preferred Stocks - Banks, Trust & Insurance Companies				811,104	0.00	1,000,000	730,990	262,343	0	0	(188,896)	(188,896)	XXX	0
<b>Preferred Stocks - Industrial and Miscellaneous</b>															
<b>United States</b>															
11161P 20 5	BROADWING COMM B 12.50 8-15-09 C02	06/25/2002	KADICK, INCORPORATED	1,000,000	210,000	0.00	1,015,000	360,000	337,932	0	0	(803,830)	(803,830)	62,500	
126304 40 1	CSC HOLDINGS CL M 11.125% PFD RED4-8	12/20/2002	BEAR STEARNS & CO. INC	30,000,000	2,775,000	0.00	1,798,750	1,845,001	46,251	0	0	929,999	929,999	83,438	
126304 40 1	CSC HOLDINGS CL M 11.125% PFD RED4-8	12/20/2002	BANK OF AMERICA NT&SA	20,000,000	1,860,000	0.00	1,096,250	1,117,357	21,107	0	0	742,643	742,643	13,906	
55321# 12 8	ML DER PROD 9.00% CUM PFD CC 5000	01/18/2002	REDEEMED BY CALL	1,344,000	6,720,000	0.00	7,719,264	6,720,000	0	0	0	0	0	197,360	
	United States				11,565,000	0.00	11,629,264	10,042,358	405,290	0	0	868,812	868,812	XXX	357,204
6399999	Total - Preferred Stocks - Industrial & Miscellaneous				11,565,000	0.00	11,629,264	10,042,358	405,290	0	0	868,812	868,812	XXX	357,204
6599997	Total - Preferred Stocks - Part 4				13,784,120	0.00	14,084,970	12,178,305	662,953	0	0	682,974	682,974	XXX	416,235
6599999	Total - Preferred Stocks				13,784,120	0.00	14,084,970	12,178,305	662,953	0	0	682,974	682,974	XXX	416,235
<b>Common Stocks - Banks, Trust and Insurance Companies</b>															

E12.10

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
<b>United States</b>															
46581@ 10 8.....	IVANS INC.....	05/16/2002	TENDER OFFER.....	4,989,000	69,846		0	63,610	(63,610)	0	0	69,846	69,846		0
67724Z ZZ 2.....	OHIO CASUALTY WTS \$22.505 11-30-03.....	05/08/2002	PRIVATE PLACEMENT.....	1,800,000,000	2,612,322		6,750,000	0	6,750,000	0	0	(4,137,678)	(4,137,678)		0
67724Z ZZ 2.....	OHIO CASUALTY WTS \$22.505 11-30-03.....	06/19/2002	PRIVATE PLACEMENT.....	250,000,000	484,800		937,500	0	937,500	0	0	(452,700)	(452,700)		0
	United States.....				3,166,968	XXX	7,687,500	63,610	7,623,890	0	0	(4,520,532)	(4,520,532)	XXX	0
6799999	Total - Common Stocks - Banks, Trust & Insurance Companies.....				3,166,968	XXX	7,687,500	63,610	7,623,890	0	0	(4,520,532)	(4,520,532)	XXX	0
<b>Common Stocks - Industrial and Miscellaneous</b>															
<b>United States</b>															
001957 50 5.....	AT&T CORP. NEW.....	11/18/2002	NONTAX SPINOFF.....	0.000	15,831		15,831	0	0	0	0	0	0		0
00209Z ZA 2.....	AT&T BROADBAND.....	11/18/2002	NON-TAXABLE MERGER.....	1,153,000	30,250		15,831	0	0	0	0	14,419	14,419		0
006848 10 5.....	ADELPHIA COMMUNICATIONS CORP CL A.....	01/11/2002	NON-TAX SPINOFF.....	0.000	6,720		0	0	0	0	0	0	0		0
170032 10 6.....	CHIQUITA BRANDS INTERNATIONAL, INC.....	03/19/2002	NON-TAX EXCHANGE.....	17,235,424,000	11,780,237		179,730,603	11,892,443	456,932	0	0	292,634	292,634		0
170032 11 4.....	CHIQUITA BRANDS INTNL WT 03-19-09.....	05/28/2002	PROVIDENT SEC & INV.....	5,000,000	30,340		24,250	32,300	0	0	0	6,090	6,090		0
170032 11 4.....	CHIQUITA BRANDS INTNL WT 03-19-09.....	05/29/2002	PROVIDENT SEC & INV.....	5,000,000	30,250		24,250	32,300	0	0	0	6,000	6,000		0
170032 11 4.....	CHIQUITA BRANDS INTNL WT 03-19-09.....	05/31/2002	PROVIDENT SEC & INV.....	9,700,000	59,191		47,045	59,655	0	0	0	12,146	12,146		0
170032 11 4.....	CHIQUITA BRANDS INTNL WT 03-19-09.....	06/03/2002	PROVIDENT SEC & INV.....	4,500,000	27,000		21,825	27,675	0	0	0	5,175	5,175		0
170032 11 4.....	CHIQUITA BRANDS INTNL WT 03-19-09.....	06/11/2002	PAINE WEBBER INC.....	500,000	3,025		2,425	3,075	0	0	0	600	600		0
170032 11 4.....	CHIQUITA BRANDS INTNL WT 03-19-09.....	06/13/2002	PAINE WEBBER INC.....	23,000,000	138,009		111,550	141,450	0	0	0	26,459	26,459		0
170032 11 4.....	CHIQUITA BRANDS INTNL WT 03-19-09.....	06/18/2002	PAINE WEBBER INC.....	25,000,000	151,300		121,250	153,750	0	0	0	30,050	30,050		0
170032 11 4.....	CHIQUITA BRANDS INTNL WT 03-19-09.....	06/19/2002	PAINE WEBBER INC.....	5,000,000	30,750		24,250	30,750	0	0	0	6,500	6,500		0
170032 11 4.....	CHIQUITA BRANDS INTNL WT 03-19-09.....	06/20/2002	PAINE WEBBER INC.....	10,000,000	62,000		48,500	61,500	0	0	0	13,500	13,500		0
170032 11 4.....	CHIQUITA BRANDS INTNL WT 03-19-09.....	06/25/2002	PAINE WEBBER INC.....	16,700,000	102,205		80,995	102,705	0	0	0	21,210	21,210		0
591596 10 1.....	METRICOM INC.....	10/15/2002	WRITE OFF OF SECURITY.....	15,000,000	0		1,342,090	60	(929)	0	0	(1)	(1)		0
674098 20 7.....	OAKWOOD HOMES CORPORATION.....	11/25/2002	MORGAN KEEGAN & COMPANY.....	17,500,000	5,163		110,101	11,025	17,351	0	0	(104,939)	(104,939)		0
86825Z ZZ 0.....	SUPERIOR NONWOVENS WT \$0.25 12-31-09.....	12/31/2002	PRIVATE PLACEMENT.....	0.000	150,000		0	0	0	0	0	0	0		0
893349 13 4.....	TRANS WORLD AIRLINES WTS.....	10/15/2002	WRITE OFF OF SECURITY.....	4,000	0		1	0	1	0	0	(1)	(1)		0
	United States.....				12,472,271	XXX	181,720,797	12,548,688	473,355	0	0	329,842	329,842	XXX	0
6899999	Total - Common Stocks - Industrial & Miscellaneous.....				12,472,271	XXX	181,720,797	12,548,688	473,355	0	0	329,842	329,842	XXX	0
<b>Common Stocks - Parent, Subsidiaries and Affiliates</b>															
<b>United States</b>															
00108* 10 1.....	AFC COAL PROPERTIES.....	12/31/2002	RETURN OF CAPITAL.....	0.000	4,000,000		4,000,000	4,000,000	0	0	0	0	0		0
02553# 10 3.....	AMERICAN EMPIRE SURPLUS LINES INS CO.....	12/26/2002	RETURN OF CAPITAL.....	0.000	20,000,000		20,000,000	20,000,000	0	0	0	0	0		0
38985* 10 9.....	GREAT AMERICAN SECURITY INS CO.....	09/03/2002	RETURN OF CAPITAL TO AFC.....	24,000,000	10,878,016		8,200,000	8,200,000	(2,555,384)	0	0	2,678,016	2,678,016		0
38986@ 10 6.....	GREAT AMERICAN SPIRIT INSURANCE CO.....	09/03/2002	RETURN OF CAPITAL TO AFC.....	24,000,000	15,672,054		12,050,000	12,050,000	(3,578,523)	0	0	3,622,054	3,622,054		0
38987# 10 3.....	GREAT AMERICAN MGMT. SERVICES INC.....	02/19/2002	RETURN OF CAPITAL.....	0.000	2,748,466		2,748,466	2,748,466	0	0	0	0	0		0
69318# 10 8.....	PCC 38 CORPORATION.....	12/31/2002	RETURN OF CAPITAL.....	0.000	4,000,000		4,000,000	4,000,000	0	0	0	0	0		0
73071* 10 1.....	POINTE APARTMENTS, INC.....	06/24/2002	RETURN OF CAPITAL.....	0.000	82,893		82,893	82,893	0	0	0	0	0		0
73071* 10 1.....	POINTE APARTMENTS, INC.....	10/21/2002	RETURN OF CAPITAL.....	0.000	55,556		55,556	55,556	0	0	0	0	0		0
86169# 10 2.....	STONE MOUNTAIN PROFESSIONAL LIAB INC.....	09/11/2002	DISSOLUTION.....	100,000	47,899		1,000	0	1,000	0	0	46,899	46,899		0
	United States.....				57,484,884	XXX	51,137,915	51,136,915	(6,132,908)	0	0	6,346,969	6,346,969	XXX	0
<b>Foreign</b>															
C8870# 10 9.....	TIMBERGLEN LIMITED.....	07/23/2002	DISSOLUTION.....	2,000,000	(181,845)		98,745	0	98,745	0	0	(280,590)	(280,590)		0
	Foreign.....				(181,845)	XXX	98,745	0	98,745	0	0	(280,590)	(280,590)	XXX	0
6999999	Total - Common Stocks - Parent, Subsidiaries and Affiliates.....				57,303,039	XXX	51,236,660	51,136,915	(6,034,163)	0	0	6,066,379	6,066,379	XXX	0
7099997	Total - Common Stocks - Part 4.....				72,942,278	XXX	240,644,957	63,749,213	2,063,082	0	0	1,875,689	1,875,689	XXX	0
7099998	Total - Common Stocks - Summary Item from Part 5.....				2,086,370	XXX	1,843,845	1,843,845	0	0	0	242,525	242,525	XXX	0
7099999	Total - Common Stocks.....				75,028,648	XXX	242,488,802	65,593,058	2,063,082	0	0	2,118,214	2,118,214	XXX	0
7199999	Total - Preferred and Common Stocks.....				88,812,768	XXX	256,573,772	77,771,363	2,726,035	0	0	2,801,188	2,801,188	XXX	416,235
7299999	Total - Bonds, Preferred and Common Stocks.....				1,115,709,861	XXX	1,328,696,134	1,054,018,987	(14,373,976)	0	0	29,932,215	29,932,215	70,146,702	416,235

E12.11

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
<b>Bonds - U.S. Government</b>																
912827 T8 5.....	U.S. TREASURY NOTES 6.50 5-15-05.....	03/01/2002	PURCH G.A. INS CO-NY.....	11/08/2002	MC DONALD.....	640,000	694,202	709,500	683,110	(11,092)	0	0	26,390	26,390	41,261	12,181
912827 7B 2.....	U.S. TREASURY NOTES 5.00 8-15-11.....	03/01/2002	PURCH G.A. INS CO-NY.....	04/01/2002	GOLDMAN SACHS.....	800,000	805,200	772,750	805,163	(32)	0	0	(32,413)	(32,413)	4,972	1,547
912827 7B 2.....	U.S. TREASURY NOTES 5.00 8-15-11.....	03/01/2002	PURCH G.A. INS CO-NY.....	04/01/2002	GOLDMAN SACHS.....	1,000,000	1,006,500	965,938	1,006,454	(46)	0	0	(40,517)	(40,517)	6,215	1,934
0399999	Total - Bonds - U.S. Government.....					2,440,000	2,505,902	2,448,188	2,494,727	(11,170)	0	0	(46,540)	(46,540)	52,448	15,662
<b>Bonds - All Other Government</b>																
<b>Canada</b>																
748148 QU 0.....	QUEBEC PROVINCE 6.25 12-01-10 CNS.....	05/21/2002	J. P. MORGAN.....	11/07/2002	DOMINION.....	10,000,000	10,191,500	10,649,600	10,183,392	(8,108)	0	0	466,208	466,208	595,034	304,795
748148 QU 0.....	QUEBEC PROVINCE 6.25 12-01-10 CNS.....	05/13/2002	SALOMON SMITH.....	11/07/2002	DOMINION.....	10,000,000	10,211,700	10,649,600	10,202,315	(9,385)	0	0	447,285	447,285	595,034	285,959
1099999	Total - Bonds - All Other Government.....					20,000,000	20,403,200	21,299,200	20,385,707	(17,493)	0	0	913,493	913,493	1,190,068	590,754
<b>Bonds - Special Revenue and Special Assessment</b>																
<b>California</b>																
156809 BV 6.....	CERRITOS CA 7.75 11-01-13 A 04-30-10.....	03/01/2002	PURCH G.A. INS CO-NY.....	06/18/2002	BB&T CAPITAL.....	1,515,000	1,749,022	1,710,177	1,744,777	(4,245)	0	0	(34,599)	(34,599)	75,014	39,138
	California.....					1,515,000	1,749,022	1,710,177	1,744,777	(4,245)	0	0	(34,599)	(34,599)	75,014	39,138
<b>District of Columbia</b>																
02860M AN 6.....	AMER NAT RED CROSS 7.35 11-15-12 C11.....	03/01/2002	PURCH G.A. INS CO-NY.....	08/22/2002	BB&T CAPITAL.....	1,000,000	1,100,000	1,150,000	1,095,496	(4,504)	0	0	54,504	54,504	57,575	21,642
	District of Columbia.....					1,000,000	1,100,000	1,150,000	1,095,496	(4,504)	0	0	54,504	54,504	57,575	21,642
<b>United States</b>																
E13	3133TP A8 2.....	FHR 2236 SP IO INV 10-15-24.....	05/30/2002	LEHMAN BROTHERS.....	06/15/2002	PAYDOWNS.....	4,336,055	159,102	0	0	0	0	0	0	10,865	0
	3133TP A8 2.....	FHR 2236 SP IO INV 10-15-24.....	05/30/2002	LEHMAN BROTHERS.....	07/17/2002	SALOMON SMITH.....	22,745,159	834,583	882,846	702,330	(291,354)	0	180,516	180,516	280,688	0
	3133TR LN 3.....	FHR 2281 E SEQ 6.0 7-15-28.....	06/25/2002	LEHMAN BROTHERS.....	12/06/2002	LEHMAN BROTHERS.....	8,977,427	8,988,649	9,305,664	8,987,553	(1,097)	0	318,112	318,112	284,285	40,398
	31339D 4T 2.....	FHR 2411 SR IO INV 6-15-31.....	04/04/2002	WILLIAM BLAIR.....	04/15/2002	PAYDOWNS.....	3,589,574	485,003	0	0	0	0	0	0	109,767	0
	31339D 4T 2.....	FHR 2411 SR IO INV 6-15-31.....	04/04/2002	WILLIAM BLAIR.....	12/26/2002	WILLIAM BLAIR.....	16,282,324	2,199,979	1,785,597	1,935,397	(749,584)	0	(149,801)	(149,801)	827,818	0
	31339G XQ 9.....	FHR 2377 SE IO INV 11-15-31.....	09/30/2002	WILLIAM BLAIR.....	09/30/2002	PAYDOWN.....	640,415	72,191	0	0	0	0	0	0	0	0
	31339G XQ 9.....	FHR 2377 SE IO INV 11-15-31.....	09/30/2002	WILLIAM BLAIR.....	10/23/2002	WILLIAM BLAIR.....	28,148,800	3,173,100	3,373,888	3,137,064	(108,228)	0	236,824	236,824	204,319	0
	31339G XQ 9.....	FHR 2377 SE IO INV 11-15-31.....	10/03/2002	WILLIAM BLAIR.....	10/23/2002	WILLIAM BLAIR.....	12,795,206	1,445,154	1,533,621	1,394,861	(50,293)	0	138,760	138,760	6,267	0
	31339M NH 7.....	FHR 2407 SC INV 1-15-32.....	01/24/2002	BANC OF AMERICA.....	04/15/2002	PAYDOWNS.....	1,999,999	1,835,933	1,999,999	1,999,661	338	0	338	338	176,839	0
	31339M UR 7.....	FHR 2399 AS INV 1-15-32.....	04/08/2002	UBS WARBURG.....	09/16/2002	PAYDOWNS.....	2,500,001	2,227,406	2,500,001	2,500,001	272,594	0	0	0	409,770	0
	31339M 6M 5.....	FHR 2388 SR 5.95 IO INV 6-15-31.....	04/08/2002	WILLIAM BLAIR.....	04/15/2002	PAYDOWNS.....	7,488,984	757,677	0	0	0	0	0	0	179,188	0
	31339M 6M 5.....	FHR 2388 SR 5.95 IO INV 6-15-31.....	04/08/2002	WILLIAM BLAIR.....	11/18/2002	WILLIAM BLAIR.....	25,944,765	2,624,890	2,014,368	2,083,987	(1,298,580)	0	(69,619)	(69,619)	1,077,976	0
	31359V DB 6.....	FNR 1999-2 SC INV 2-25-29.....	04/02/2002	BANC OF AMERICA.....	04/25/2002	PAYDOWNS.....	4,587,456	4,681,846	4,587,456	4,587,456	(94,390)	0	0	0	619,161	0
	31392B J9 8.....	FNR 2002-9 MS IO INV 3-25-32.....	04/02/2002	CS FIRST BOSTON.....	04/12/2002	PAYDOWNS.....	3,422,859	381,875	0	0	0	0	0	0	59,694	0
	31392B J9 8.....	FNR 2002-9 MS IO INV 3-25-32.....	04/02/2002	CS FIRST BOSTON.....	09/23/2002	UBS WARBURG.....	36,331,757	4,053,388	3,094,544	3,791,561	(643,702)	0	(697,017)	(697,017)	1,153,938	0
	31392C BL 7.....	FNR 2002-20 SC IO INV 2-25-32.....	04/10/2002	CS FIRST BOSTON.....	05/01/2002	PAYDOWNS.....	6,047,281	631,332	0	0	0	0	0	0	172,750	0
	31392C BL 7.....	FNR 2002-20 SC IO INV 2-25-32.....	04/10/2002	CS FIRST BOSTON.....	12/23/2002	WILLIAM BLAIR.....	18,952,719	1,978,651	1,594,008	1,503,878	(1,106,105)	0	90,130	90,130	885,840	0
	31392C P2 4.....	FNR 2002-34 SC IO INV 12-18-31.....	04/16/2002	WILLIAM BLAIR.....	05/18/2002	PAYDOWNS.....	4,244,066	498,757	0	0	0	0	0	0	93,499	0
	31392C P2 4.....	FNR 2002-34 SC IO INV 12-18-31.....	04/16/2002	WILLIAM BLAIR.....	11/22/2002	GREENWICH.....	26,407,304	3,103,353	2,684,426	2,775,941	(826,168)	0	(91,516)	(91,516)	972,557	0
	31392D DD 1.....	FNR 2002-38 DS IO INV 4-25-32.....	05/07/2002	UBS WARBURG.....	06/19/2002	PAYDOWNS.....	3,466,239	375,587	0	0	0	0	0	0	64,303	0
	31392D DD 1.....	FNR 2002-38 DS IO INV 4-25-32.....	05/07/2002	UBS WARBURG.....	11/26/2002	WILLIAM BLAIR.....	21,533,763	2,333,303	1,905,194	1,848,800	(860,088)	0	56,393	56,393	682,325	0
	31392D VZ 2.....	FNR 2002-47 NS IO INV 4-25-32.....	08/27/2002	UBS WARBURG.....	08/27/2002	UBS WARBURG.....	24,670,427	2,341,772	2,364,900	2,341,772	(1)	0	23,129	23,129	0	0
	31392K G5 9.....	FHR 2451 SD 6.15 IO INV 3-15-32.....	05/07/2002	WILLIAM BLAIR.....	06/15/2002	PAYDOWNS.....	2,801,633	303,539	0	0	0	0	0	0	30,037	0
	31392K G5 9.....	FHR 2451 SD 6.15 IO INV 3-15-32.....	05/07/2002	WILLIAM BLAIR.....	09/30/2002	CS FIRST BOSTON.....	34,198,367	3,705,179	2,809,428	3,606,547	(402,171)	0	(797,119)	(797,119)	717,004	0
	31392K V9 4.....	FHR 2444 SR IO INV 05-15-32.....	08/02/2002	BANC OF AMERICA.....	09/01/2002	PAYDOWNS.....	4,481,396	469,214	0	0	0	0	0	0	49,441	0
	31392K V9 4.....	FHR 2444 SR IO INV 05-15-32.....	08/02/2002	BANC OF AMERICA.....	11/18/2002	WILLIAM BLAIR.....	35,238,060	3,689,520	3,127,708	3,302,019	(856,715)	0	(174,311)	(174,311)	748,045	0
	313921 N6 1.....	FNR 2001-61 SE IO INV 11-18-31.....	04/10/2002	WILLIAM BLAIR.....	04/18/2002	PAYDOWNS.....	3,948,523	402,603	0	0	0	0	0	0	65,543	0
	313921 N6 1.....	FNR 2001-61 SE IO INV 11-18-31.....	04/10/2002	WILLIAM BLAIR.....	09/27/2002	WILLIAM BLAIR.....	30,660,236	3,126,194	2,342,230	3,139,193	(389,599)	0	(796,967)	(796,967)	992,552	0
	313921 N6 1.....	FNR 2001-61 SE IO INV 11-18-31.....	04/16/2002	WILLIAM BLAIR.....	04/18/2002	PAYDOWNS.....	2,591,868	257,998	0	0	0	0	0	0	31,218	0
	313921 N6 1.....	FNR 2001-61 SE IO INV 11-18-31.....	04/16/2002	WILLIAM BLAIR.....	09/27/2002	WILLIAM BLAIR.....	20,125,974	2,003,367	1,538,217	1,987,358	(274,008)	0	(449,141)	(449,141)	464,415	0
	38373R K7 3.....	GNR 2001-55 SF INV 11-23-31.....	01/15/2002	BANC OF AMERICA.....	02/21/2002	PAYDOWNS.....	526,700	592,809	526,700	526,700	0	0	0	0	61,938	0
	38373R K7 3.....	GNR 2001-55 SF INV 11-23-31.....	01/15/2002	BANC OF AMERICA.....	12/05/2002	RAYMOND JAMES.....	1,959,010	2,204,893	2,288,740	2,181,448	(89,553)	0	107,291	107,291	372,362	0
	38373W 7E 2.....	GNR 2002-43 S IO INV 1-20-30.....	05/22/2002	GREENWICH.....	07/20/2002	PAYDOWNS.....	8,381,920	690,163	0	0	0	0	0	0	134,740	0

## SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
38373W 7E 2.....	GNR 2002-43 S IO INV 1-20-30.....	05/22/2002	GREENWICH.....	12/20/2002	WILLIAM BLAIR.....	21,618,080	1,780,026	1,206,487	1,227,685	(1,242,504)	0	0	(21,198)	(21,198)	736,368	0
38373X FW 1.....	GNR 2002-42 AC SEQ 6.0 12-20-29.....	07/24/2002	SALOMON SMITH.....	11/22/2002	UBS WARBURG.....	5,000,000	5,025,000	5,109,375	5,024,006	(994)	0	0	85,369	85,369	100,833	23,333
	U.S.....					456,644,347	69,434,036	58,575,397	60,585,218	(8,848,812)	0	0	(2,009,827)	(2,009,827)	12,776,345	63,731
	Total States and US.....					459,159,347	72,283,058	61,435,574	63,425,491	(8,857,561)	0	0	(1,989,922)	(1,989,922)	12,908,934	124,511
3199999	Total - Bonds - Special Revenue & Assessment.....					459,159,347	72,283,058	61,435,574	63,425,491	(8,857,561)	0	0	(1,989,922)	(1,989,922)	12,908,934	124,511
<b>Bonds - Public Utilities</b>																
<b>United States</b>																
605051 AB 7.....	MISSION ENERGY CO 8.125 6-15-02 NC.....	03/01/2002	PURCH G.A. INS CO-NY.....	06/15/2002	REDEEMED.....	1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	40,625	17,153
63618E AU 5.....	NATL FUEL GAS 6.214 8-12-27 P02@100.....	03/01/2002	PURCH G.A. INS CO-NY.....	06/28/2002	BEAR STEARNS.....	500,000	506,250	501,200	506,216	(34)	0	0	(5,016)	(5,016)	20,886	10,357
	United States.....					1,500,000	1,506,250	1,501,200	1,506,216	(34)	0	0	(5,016)	(5,016)	61,511	27,510
3899999	Total - Bonds - Public Utilities.....					1,500,000	1,506,250	1,501,200	1,506,216	(34)	0	0	(5,016)	(5,016)	61,511	27,510
<b>Bonds - Industrial and Miscellaneous</b>																
<b>United States</b>																
00077B S8 7.....	AMAC 2002-6 A6 IO INV 8-25-32.....	07/17/2002	LEHMAN BROTHERS.....	09/01/2002	PAYDOWNS.....	5,361,037	500,855	0	0	0	0	0	0	0	81,499	0
00077B S8 7.....	AMAC 2002-6 A6 IO INV 8-25-32.....	07/17/2002	LEHMAN BROTHERS.....	12/20/2002	WILLIAM BLAIR.....	15,138,963	1,414,358	641,652	1,388,134	(527,080)	0	0	(746,481)	(746,481)	457,170	0
00077B ZN 6.....	AMAC 2001-8 3A2 VADM 6.5 1-25-32.....	01/04/2002	LEHMAN BROTHERS.....	12/30/2002	GOLDMAN SACHS.....	8,000,000	7,905,000	8,210,000	7,920,163	15,163	0	0	289,837	289,837	520,000	11,556
00077B ZW 6.....	AMAC 2001-8 4A5 VADM 6.5 1-25-32.....	01/04/2002	LEHMAN BROTHERS.....	12/30/2002	GOLDMAN SACHS.....	5,000,000	4,912,500	5,164,063	4,927,320	14,820	0	0	236,742	236,742	325,000	7,222
011679 AC 1.....	ALASKA COMM 9.375 5-15-09 C07@100.....	03/01/2002	PURCH G.A. INS CO-NY.....	04/29/2002	J. P. MORGAN.....	500,000	501,250	477,500	501,230	(20)	0	0	(23,730)	(23,730)	21,745	13,802
011679 AC 1.....	ALASKA COMM 9.375 5-15-09 C07@100.....	03/01/2002	PURCH G.A. INS CO-NY.....	04/29/2002	J. P. MORGAN.....	500,000	501,250	477,500	501,230	(20)	0	0	(23,730)	(23,730)	21,745	13,802
020012 AA 8.....	ALLSTATE FINANCIAL 7.125 9-26-05 NC.....	01/23/2002	CS FIRST BOSTON.....	05/13/2002	CS FIRST BOSTON.....	5,507,000	5,951,084	5,926,523	5,916,726	(34,359)	0	0	9,797	9,797	250,683	132,971
064057 AP 7.....	BANK OF NEW YORK 8.50 12-15-04 NC.....	03/01/2002	PURCH G.A. INS CO-NY.....	08/21/2002	J. P. MORGAN.....	1,108,750	1,120,710	1,091,149	1,091,149	(17,601)	0	0	29,561	29,561	59,264	17,944
07384Y BE 5.....	BSABS 2001-AC2 2INV IO INV 11-25-31.....	04/24/2002	BEAR STEARNS.....	05/21/2002	BEAR STEARNS.....	96,300,761	3,701,359	3,951,541	3,720,124	18,765	0	0	231,418	231,418	0	0
125581 AA 6.....	CIT GROUP HLDGS 7.375 4-02-07 NC.....	03/26/2002	SALOMON SMITH.....	09/10/2002	SALOMON SMITH.....	1,500,000	1,497,030	1,601,910	1,497,251	221	0	0	104,659	104,659	49,781	0
191216 AH 3.....	COCA-COLA CO 5.75 03-15-11 NC.....	01/16/2002	BANK OF AMERICA.....	07/24/2002	BANC OF AMERICA.....	5,000,000	5,074,150	5,244,500	5,070,830	(3,320)	0	0	173,670	173,670	250,764	101,424
208464 AG 2.....	CONSECO INC 6.40 2-10-03 NC.....	03/01/2002	PURCH G.A. INS CO-NY.....	03/27/2002	BEAR STEARNS.....	1,500,000	1,282,500	1,110,000	1,298,274	15,774	0	0	(188,274)	(188,274)	13,867	5,600
22540V FM 9.....	CSFB 2001-26 3A3 IO INV 11-25-31.....	01/16/2002	WILLIAM BLAIR.....	02/01/2002	PAYDOWNS.....	3,867,567	226,953	0	0	0	0	0	0	0	7,070	0
22540V FM 9.....	CSFB 2001-26 3A3 IO INV 11-25-31.....	01/16/2002	WILLIAM BLAIR.....	03/15/2002	LEHMAN BROTHERS.....	46,102,390	2,705,345	2,958,237	2,496,594	(435,703)	0	0	461,643	461,643	480,596	0
337368 AB 0.....	FUBOA 2001-1 C1 A2 SEQ 6.136* 031533.....	03/01/2002	PURCH G.A. INS CO-NY.....	08/26/2002	GREENWICH.....	1,000,000	1,018,750	1,074,922	1,017,989	(761)	0	0	56,932	56,932	30,339	0
36158Y DD 8.....	GECMC 2001-3 A2 SEQ 6.07 06-10-38.....	04/16/2002	J. P. MORGAN.....	09/03/2002	BANC OF AMERICA.....	2,500,000	2,475,586	2,713,281	2,476,240	655	0	0	237,041	237,041	65,337	7,588
36158Y DD 8.....	GECMC 2001-3 A2 SEQ 6.07 06-10-38.....	04/16/2002	LEHMAN BROTHERS.....	09/03/2002	BANC OF AMERICA.....	2,250,000	2,229,258	2,441,953	2,229,814	556	0	0	212,139	212,139	58,803	6,829
361856 BY 2.....	GMACM 2002-HE2 A4 SEQ HE 6-25-27.....	03/15/2002	LEHMAN BROTHERS.....	03/18/2002	BEAR STEARNS.....	3,000,000	2,999,667	3,005,859	2,999,667	0	0	0	6,192	6,192	12,500	12,500
369622 CM 5.....	GE CAPITAL 8.75 5-21-07 NC.....	07/29/2002	PURCH G.A. INS CO-NY.....	09/03/2002	BANK OF AMERICA.....	620,000	730,478	743,975	728,515	(1,963)	0	0	15,460	15,460	15,823	10,398
38141G AA 2.....	GOLDMAN SACHS GP 6.65 05-15-09.....	01/03/2002	GOLDMAN SACHS.....	02/04/2002	GOLDMAN SACHS.....	5,000,000	5,076,550	5,152,450	5,075,835	(715)	0	0	76,615	76,615	75,736	48,951
38141G BU 7.....	GOLDMAN SACHS GP 6.60 1-15-12 NC.....	02/04/2002	GOLDMAN SACHS.....	04/11/2002	GOLDMAN SACHS.....	5,000,000	5,064,250	4,980,800	5,063,373	(877)	0	0	(82,573)	(82,573)	88,000	24,750
50075N AA 2.....	KRAFT FOODS INC 4.625 11-01-06 NC.....	01/03/2002	UBS WARBURG.....	05/16/2002	GOLDMAN SACHS.....	5,650,000	5,519,146	5,547,848	5,528,104	8,958	0	0	19,744	19,744	144,448	47,907
699216 AH 0.....	PARAMOUNT COMM 8.25 8-1-22 RE080102.....	03/01/2002	PURCH G.A. INS CO-NY.....	08/01/2002	REDEEMED.....	500,000	518,125	517,335	517,350	(775)	0	0	(15)	(15)	0	3,438
74434T ZL 4.....	PHMS 1993-60 A8 INV 12-25-23.....	01/02/2002	BANC OF AMERICA.....	02/20/2002	WILLIAM BLAIR.....	5,926,162	5,727,965	5,940,977	5,693,178	(34,786)	0	0	247,799	247,799	196,644	0
74913E AH 3.....	QUEST CAPITAL FUNDING 7.25 2-15-11.....	06/28/2002	PURCH G.A. INS CO-NY.....	12/26/2002	EXCHANGED.....	500,000	270,000	320,000	234,969	(35,132)	0	0	85,031	85,031	31,316	13,795
761695 AA 3.....	REYNOLDS & REYNOLDS 7.00 12-15-06 NC.....	03/01/2002	PURCH G.A. INS CO-NY.....	06/20/2002	DAIN RAUSCHER.....	1,000,000	1,037,500	1,054,410	1,035,421	(2,079)	0	0	18,989	18,989	36,944	14,778
786514 BC 2.....	SAFEWAY INC 6.50 03-01-11 NC.....	01/14/2002	CS FIRST BOSTON.....	08/29/2002	UBS WARBURG.....	5,542,000	5,707,373	5,965,741	5,698,683	(8,691)	0	0	267,059	267,059	363,232	136,087
803111 AK 9.....	SARA LEE CORP 6.25 9-15-11 NC.....	01/11/2002	J. P. MORGAN.....	05/20/2002	J. P. MORGAN.....	5,000,000	5,133,250	5,049,650	5,129,499	(3,751)	0	0	(79,849)	(79,849)	215,278	109,375
803111 AK 9.....	SARA LEE CORP 6.25 9-15-11 NC.....	01/11/2002	J. P. MORGAN.....	11/19/2002	J. P. MORGAN.....	2,000,000	2,053,300	2,228,320	2,049,685	(3,615)	0	0	178,635	178,635	148,264	43,750
81169P AA 9.....	SEABULK INTL INC 12.50 6-30-07 C01.....	03/01/2002	PURCH G.A. INS CO-NY.....	06/03/2002	DEUTSCHE MORGAN.....	1,000,000	710,000	900,000	717,773	7,773	0	0	182,227	182,227	54,167	21,181
81169P AA 9.....	SEABULK INTL INC 12.50 6-30-07 C01.....	03/01/2002	PURCH G.A. INS CO-NY.....	10/15/2002	REDEEMED.....	133,880	95,055	137,808	97,672	2,617	0	0	40,136	40,136	13,249	2,836
81169P AA 9.....	SEABULK INTL INC 12.50 6-30-07 C01.....	03/31/2002	CAPITALIZED.....	10/15/2002	REDEEMED.....	24,959	20,966	25,691	21,234	269	0	0	4,457	4,457	1,690	0
81169P AA 9.....	SEABULK INTL INC 12.50 6-30-07 C01.....	07/08/2002	CAPITALIZED.....	10/15/2002	REDEEMED.....	22,521	22,521	23,182	22,521	0	0	0	661	661	4,274	0
81371F AA 5.....	KROGER CO 9.05 12-15-04 FSA NC.....	03/01/2002	PURCH G.A. INS CO-NY.....	06/14/2002	SALOMON SMITH.....	330,000	370,013	368,607	366,111	(3,902)	0	0	2,496	2,496	15,264	6,305
86358R XZ 5.....	SASC 2002-AL1 A3 SEQ 3.45 2-25-32.....	04/25/2002	LEHMAN BROTHERS.....	05/28/2002	PAYDOWNS.....	116,709	103,580	116,709	116,709	0	0	0	0	0	851	324
86358R XZ 5.....	SASC 2002-AL1 A3 SEQ 3.45 2-25-32.....	04/25/2002	LEHMAN BROTHERS.....	09/05/2002	LEHMAN BROTHERS.....	2,291,254	2,033,488	2,176,691	2,035,824	18,864	0	0	140,868	140,868	34,913	6,368
86358R XZ 5.....	SASC 2002-AL1 A3 SEQ 3.45 2-25-32.....	01/18/2002	LEHMAN BROTHERS.....	09/25/2002	PAYDOWN.....	30,230	26,830	30,230	30,230	0	0	0	0	0	435	84
86822# AA 9.....	SUPERIOR NONWOVEN III 12.25 5-01-05.....	01/18/2002	PRIVATE PLACEMENT.....	12/31/2002	PRIVATE PLACEMENT.....	25,000	25,000	10,029	10,029	(24,575)	0	0	0	0	0	0

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
86822# AA 9	SUPERIOR NONWOVEN III 12.25 5-01-05	01/25/2002	PRIVATE PLACEMENT	12/31/2002	PRIVATE PLACEMENT	50,000	50,000	20,058	20,058	(49,150)	0	0	0	0	0	0
86822# AA 9	SUPERIOR NONWOVEN III 12.25 5-01-05	02/01/2002	PRIVATE PLACEMENT	12/31/2002	PRIVATE PLACEMENT	350,000	350,000	140,402	140,402	(344,053)	0	0	0	0	0	0
86822# AA 9	SUPERIOR NONWOVEN III 12.25 5-01-05	02/08/2002	PRIVATE PLACEMENT	12/31/2002	PRIVATE PLACEMENT	300,000	300,000	120,345	120,345	(294,903)	0	0	0	0	0	0
86822# AA 9	SUPERIOR NONWOVEN III 12.25 5-01-05	02/15/2002	PRIVATE PLACEMENT	12/31/2002	PRIVATE PLACEMENT	150,000	150,000	60,172	60,172	(147,451)	0	0	0	0	0	0
86822# AA 9	SUPERIOR NONWOVEN III 12.25 5-01-05	02/22/2002	PRIVATE PLACEMENT	12/31/2002	PRIVATE PLACEMENT	200,000	200,000	80,230	80,230	(196,602)	0	0	0	0	0	0
86822# AA 9	SUPERIOR NONWOVEN III 12.25 5-01-05	02/28/2002	PRIVATE PLACEMENT	12/31/2002	PRIVATE PLACEMENT	50,000	50,000	20,058	20,058	(49,150)	0	0	0	0	0	0
86822# AA 9	SUPERIOR NONWOVEN III 12.25 5-01-05	03/15/2002	PRIVATE PLACEMENT	12/31/2002	PRIVATE PLACEMENT	50,000	50,000	20,058	20,058	(49,150)	0	0	0	0	0	0
86822# AA 9	SUPERIOR NONWOVEN III 12.25 5-01-05	03/25/2002	PRIVATE PLACEMENT	12/31/2002	PRIVATE PLACEMENT	150,000	150,000	60,172	60,172	(147,451)	0	0	0	0	0	0
86822# AA 9	SUPERIOR NONWOVEN III 12.25 5-01-05	03/28/2002	PRIVATE PLACEMENT	12/31/2002	PRIVATE PLACEMENT	125,000	125,000	50,144	50,144	(122,876)	0	0	0	0	0	0
86822# AA 9	SUPERIOR NONWOVEN III 12.25 5-01-05	04/01/2002	PRIVATE PLACEMENT	12/31/2002	PRIVATE PLACEMENT	125,000	125,000	50,144	50,144	(122,876)	0	0	0	0	0	0
86822# AA 9	SUPERIOR NONWOVEN III 12.25 5-01-05	04/05/2002	PRIVATE PLACEMENT	12/31/2002	PRIVATE PLACEMENT	100,000	100,000	40,115	40,115	(98,301)	0	0	0	0	0	0
86822# AA 9	SUPERIOR NONWOVEN III 12.25 5-01-05	04/12/2002	PRIVATE PLACEMENT	12/31/2002	PRIVATE PLACEMENT	50,000	50,000	20,058	20,058	(49,150)	0	0	0	0	0	0
86822# AA 9	SUPERIOR NONWOVEN III 12.25 5-01-05	04/19/2002	PRIVATE PLACEMENT	12/31/2002	PRIVATE PLACEMENT	50,000	50,000	20,058	20,058	(49,150)	0	0	0	0	0	0
86822# AA 9	SUPERIOR NONWOVEN III 12.25 5-01-05	04/26/2002	PRIVATE PLACEMENT	12/31/2002	PRIVATE PLACEMENT	100,000	100,000	40,115	40,115	(98,301)	0	0	0	0	0	0
86822# AA 9	SUPERIOR NONWOVEN III 12.25 5-01-05	05/03/2002	PRIVATE PLACEMENT	12/31/2002	PRIVATE PLACEMENT	300,000	300,000	120,345	120,345	(294,903)	0	0	0	0	0	0
86822# AA 9	SUPERIOR NONWOVEN III 12.25 5-01-05	05/17/2002	PRIVATE PLACEMENT	12/31/2002	PRIVATE PLACEMENT	50,000	50,000	20,058	20,058	(49,150)	0	0	0	0	0	0
86822# AA 9	SUPERIOR NONWOVEN III 12.25 5-01-05	05/31/2002	PRIVATE PLACEMENT	12/31/2002	PRIVATE PLACEMENT	150,000	150,000	60,172	60,172	(147,451)	0	0	0	0	0	0
86822# AA 9	SUPERIOR NONWOVEN III 12.25 5-01-05	06/07/2002	PRIVATE PLACEMENT	12/31/2002	PRIVATE PLACEMENT	50,000	50,000	20,058	20,058	(49,150)	0	0	0	0	0	0
86822# AA 9	SUPERIOR NONWOVEN III 12.25 5-01-05	06/14/2002	PRIVATE PLACEMENT	12/31/2002	PRIVATE PLACEMENT	100,000	100,000	40,115	40,115	(98,301)	0	0	0	0	276,510	0
86825# AD 0	SUPERIOR NONWOVENS IV 12.25 05-01-05	06/21/2002	PRIVATE PLACEMENT	12/31/2002	PRIVATE PLACEMENT	100,000	100,000	41,177	41,177	(58,823)	0	0	0	0	0	0
86825# AD 0	SUPERIOR NONWOVENS IV 12.25 05-01-05	06/28/2002	PRIVATE PLACEMENT	12/31/2002	PRIVATE PLACEMENT	100,000	100,000	41,177	41,177	(58,823)	0	0	0	0	0	0
86825# AD 0	SUPERIOR NONWOVENS IV 12.25 05-01-05	07/12/2002	PRIVATE PLACEMENT	12/31/2002	PRIVATE PLACEMENT	50,000	50,000	20,588	20,588	(29,412)	0	0	0	0	0	0
86825# AD 0	SUPERIOR NONWOVENS IV 12.25 05-01-05	07/26/2002	PRIVATE PLACEMENT	12/31/2002	PRIVATE PLACEMENT	50,000	50,000	20,588	20,588	(29,412)	0	0	0	0	0	0
86825# AD 0	SUPERIOR NONWOVENS IV 12.25 05-01-05	08/02/2002	PRIVATE PLACEMENT	12/31/2002	PRIVATE PLACEMENT	250,000	250,000	102,941	102,941	(147,060)	0	0	0	0	0	0
86825# AD 0	SUPERIOR NONWOVENS IV 12.25 05-01-05	08/23/2002	PRIVATE PLACEMENT	12/31/2002	PRIVATE PLACEMENT	100,000	100,000	41,177	41,177	(58,823)	0	0	0	0	0	0
86825# AD 0	SUPERIOR NONWOVENS IV 12.25 05-01-05	09/13/2002	PRIVATE PLACEMENT	12/31/2002	PRIVATE PLACEMENT	50,000	50,000	20,588	20,588	(29,412)	0	0	0	0	0	0
86825# AD 0	SUPERIOR NONWOVENS IV 12.25 05-01-05	09/20/2002	PRIVATE PLACEMENT	12/31/2002	PRIVATE PLACEMENT	100,000	100,000	41,176	41,176	(58,823)	0	0	0	0	0	0
86825# AD 0	SUPERIOR NONWOVENS IV 12.25 05-01-05	10/04/2002	PRIVATE PLACEMENT	12/31/2002	PRIVATE PLACEMENT	50,000	50,000	20,588	20,588	(29,412)	0	0	0	0	0	0
86825# AE 8	SUPERIOR NONWOVEN IV REV 12.25 5-05	10/11/2002	PRIVATE PLACEMENT	12/31/2002	PRIVATE PLACEMENT	100,000	100,000	70,000	70,000	(30,000)	0	0	0	0	0	0
86825# AE 8	SUPERIOR NONWOVEN IV REV 12.25 5-05	11/15/2002	PRIVATE PLACEMENT	12/31/2002	PRIVATE PLACEMENT	100,000	100,000	70,000	70,000	(30,000)	0	0	0	0	0	0
925524 AJ 9	VIACOM INC 7.70 07-30-10 NC	07/09/2002	SALOMON SMITH	11/07/2002	J. P. MORGAN	2,500,000	2,732,250	2,936,300	2,724,808	(7,442)	0	0	211,492	211,492	151,326	86,625
929227 KD 7	WAMU 2002-S1 1A7 IO FLT 1-25-32	01/17/2002	LEHMAN BROTHERS	12/20/2002	LEHMAN BROTHERS	16,147,122	1,048,307	446,966	957,157	(1,185,278)	0	0	(510,191)	(510,191)	987,860	0
929227 KD 7	WAMU 2002-S1 1A7 IO FLT 1-25-32	01/17/2002	LEHMAN BROTHERS	02/25/2002	PAYDOWNS	16,852,877	1,094,128	0	0	0	0	0	0	0	646,530	0
961548 AM 6	WESTVACO 8.30 8-1-22 AL1011C03@103.7	03/26/2002	FIRST ALBANY	11/15/2002	REDEEMED	5,000,000	5,195,000	5,207,500	5,192,419	(2,581)	0	15,081	15,081	327,389	69,167	0
969455 AB 0	WILLIAMS COMM 10.875 10-01-09 C07	10/16/2002	BEAR STEARNS	11/26/2002	EXCHANGE	3,500,000	428,750	448,247	428,750	(821,672)	0	19,497	19,497	0	0	0
969455 AB 0	WILLIAMS COMM 10.875 10-01-09 C07	10/18/2002	CR RESEARCH	11/26/2002	EXCHANGE	2,250,000	292,500	288,159	292,500	(528,218)	0	(4,341)	(4,341)	0	0	0
969455 AB 0	WILLIAMS COMM 10.875 10-01-09 C07	10/17/2002	CR RESEARCH	11/26/2002	EXCHANGE	9,000,000	1,215,000	1,152,635	1,215,000	(2,112,872)	0	(62,365)	(62,365)	0	0	0
969455 AH 7	WILLIAMS COMM 11.875 08-01-10C08	10/21/2002	CR RESEARCH	11/25/2002	EXCHANGE	4,500,000	540,000	576,307	540,000	0	0	36,307	36,307	17,321	0	0
969455 AH 7	WILLIAMS COMM 11.875 08-01-10C08	10/18/2002	CR RESEARCH	11/25/2002	EXCHANGE	5,000,000	65,000	64,034	65,000	0	0	(966)	(966)	0	0	0
	United States					308,540,432	102,411,970	100,023,629	98,133,961	(8,710,872)	0	0	1,889,670	1,889,670	6,553,627	977,357
4599999	Total - Bonds - Industrial & Miscellaneous					308,540,432	102,411,970	100,023,629	98,133,961	(8,710,872)	0	0	1,889,670	1,889,670	6,553,627	977,357
6099998	Total - Bonds					791,639,779	199,110,380	186,707,791	185,946,102	(17,597,130)	0	0	761,685	761,685	20,766,588	1,735,794
<b>Common Stocks - Industrial and Miscellaneous</b>																
<b>United States</b>																
170032 80 9	CHIQUITA BRANDS INTERNATIONAL	03/19/2002	EXCHANGE	06/13/2002	PAINE WEBBER	28,823,000	432,345	486,757	432,345	0	0	0	54,412	54,412	0	0
170032 80 9	CHIQUITA BRANDS INTERNATIONAL	03/19/2002	EXCHANGE	06/11/2002	PAINE WEBBER	10,000,000	150,000	168,353	150,000	0	0	0	18,353	18,353	0	0
170032 80 9	CHIQUITA BRANDS INTERNATIONAL	03/19/2002	EXCHANGE	06/04/2002	PAINE WEBBER	10,000,000	150,000	167,700	150,000	0	0	0	17,700	17,700	0	0
170032 80 9	CHIQUITA BRANDS INTERNATIONAL	03/19/2002	EXCHANGE	06/03/2002	PAINE WEBBER	12,600,000	189,000	214,894	189,000	0	0	0	25,894	25,894	0	0
170032 80 9	CHIQUITA BRANDS INTERNATIONAL	03/19/2002	EXCHANGE	05/31/2002	PROVIDENT SEC	21,500,000	322,500	371,213	322,500	0	0	0	48,713	48,713	0	0
170032 80 9	CHIQUITA BRANDS INTERNATIONAL	03/19/2002	EXCHANGE	05/30/2002	PAINE WEBBER	20,000,000	300,000	338,000	300,000	0	0	0	38,000	38,000	0	0
170032 80 9	CHIQUITA BRANDS INTERNATIONAL	03/19/2002	EXCHANGE	05/29/2002	VARIOUS	20,000,000	300,000	339,453	300,000	0	0	0	39,453	39,453	0	0
	United States					XXX	1,843,845	2,086,370	1,843,845	0	0	0	242,525	242,525	0	0

E13.2

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identifi- cation	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
6899999	Total - Common Stocks - Industrial & Miscellaneous.....					XXX.....	1,843,845	2,086,370	1,843,845	0	0	0	242,525	242,525	0	0
7099998	Total - Common Stocks.....					XXX.....	1,843,845	2,086,370	1,843,845	0	0	0	242,525	242,525	0	0
7199999	Total - Preferred and Common Stocks.....					XXX.....	1,843,845	2,086,370	1,843,845	0	0	0	242,525	242,525	0	0
7299999	Total - Bonds, Preferred and Common Stocks.....					XXX.....	200,954,225	188,794,161	187,789,947	(17,597,130)	0	0	1,004,210	1,004,210	20,766,588	1,735,794

E13.3

## SCHEDULE D - PART 6 - SECTION 1

## Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identifi- cation	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 NAIC Company Code or Alien Insurer Identification Number	4 NAIC Valuation Method (See SVO Purposes and Procedures manual)	5 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	6 Total Amount of Such Intangible Assets	7 Book/Adjusted Carrying Value	8 Stock of Such Company Owned by Insurer on Statement Date	
							8 Number of Shares	9 % of Outstanding
<b>Common Stocks</b>								
<b>U.S. Property and Casualty Insurer</b>								
02553# 10 3	American Empire Surplus Lines Insurance Co.	35351	8.3.b.ii.A	No	0	137,749,575	10,000,000	100.0
38982@ 10 0	Great American Alliance Insurance Company	26832	8.3.b.ii.A	No	0	19,967,149	900,000	100.0
38983@ 10 9	Great American Assurance Insurance Company	26344	8.3.b.ii.A	No	0	11,790,881	15,000,000	100.0
38986# 10 4	Great American Contemporary Insurance Co.	10646	8.3.b.ii.A	No	0	9,101,514	300,000	100.0
38984@ 10 8	Great American E & S Insurance Company	37532	8.3.b.ii.A	No	0	21,175,991	10,000,000	100.0
38990# 10 8	Great American Fidelity Insurance Company	41858	8.3.b.ii.A	Yes	218,506	20,909,973	2,500,000	100.0
38985# 10 5	Great American Insurance Co. of New York	22136	8.3.b.ii.A	No	0	45,439,254	200,000,000	100.0
38986* 10 8	Great American Protection Insurance Company	38580	8.3.b.ii.A	No	0	20,786,545	24,000,000	100.0
59530* 10 5	Mid-Continent Casualty Company	23418	8.3.b.ii.A	No	0	111,420,303	375,000,000	100.0
89385# 10 4	Transport Insurance Company	33014	8.3.b.ii.A	No	0	23,886,676	2,350,000,000	100.0
98159# 10 9	Worldwide Insurance Company	26050	8.3.b.ii.A	Yes	40,967,550	75,617,643	10,000,000	100.0
1099999	Total - Common Stocks - U.S. Property and Casualty Insurer				41,186,056	497,845,505	XXX	XXX
<b>Non-Insurer Which Controls Insurer</b>								
389915 10 9	Great American Financial Resources, Inc.	None	8.3.b.i	No	0	422,122,340	35,059,995,000	82.6
63655* 10 6	National Interstate Corporation	None	8.3.b.ii.B	No	0	10,349,576	51,000,000	67.7
1399999	Total - Common Stocks - Non-Insurer Which Controls Insurer				0	432,471,916	XXX	XXX
<b>Other Affiliates</b>								
00108* 10 1	AFC Coal Properties	None	8.3.b.ii.B	No	0	22,882,380	100,000	100.0
026089 10 2	American Financial Enterprises, Inc.	None	8.3.b.ii.B	No	0	0	10,307,532,000	75.1
026875 ZZ 0	American Insurance Agency, Inc.	None	8.3.b.ii.B	No	0	0	1,000,000	100.0
02940Z AA 9	American Signature Underwriters, Inc.	None	8.3.b.ii.B	No	0	0	1,000,000	100.0
02972# 10 6	American Special Risk, Inc.	None	8.3.b.ii.B	No	0	0	100,000	100.0
053673 Z1 0	Aviation Specialty Managers, Inc.	None	8.3.b.ii.B	No	0	0	50,000	100.0
11483* 10 3	Brothers Property Corporation	None	8.3.b.ii.C	No	0	25,956,713	80,000	80.0
22729* 10 4	Crop Managers Insurance Agency, Inc.	None	8.3.b.ii.B	No	0	0	1,000,000	100.0
160132 ZA 7	Charleston Harbor Marina, Inc.	None	8.3.b.ii.B	No	0	0	500,000	50.0
248111 ZZ 2	Dempsey & Siders Agency, Inc.	None	8.3.b.ii.B	No	0	0	343,000	100.0
30244# 10 9	FCIA Management Company, Inc.	None	8.3.b.ii.B	No	0	0	158,000	100.0
36145# 10 6	GAI Warranty Company	None	8.3.b.ii.C	No	0	1,972,675	850,000	100.0
38988Z ZA 9	GAI Warranty Company of Canada	None	8.3.b.ii.B	No	0	0	100,000	100.0
36306* 10 5	Gains Group, Inc. (The)	None	8.3.b.ii.B	No	0	0	1,000,000	100.0
37900Z 10 5	Global Premier Finance Company	None	8.3.b.ii.B	No	0	0	1,000,000	100.0
38981@ 10 1	Great American Agency of Texas, Inc.	None	8.3.b.ii.B	No	0	0	1,000,000	100.0
38984Z 10 2	Great American Claims Services, Inc.	None	8.3.b.ii.B	No	0	0	1,000,000	100.0
389839 ZZ 0	Great American Custom Insurance Services, Inc.	None	8.3.b.ii.B	No	0	0	1,000,000	100.0
389839 Z4 6	Great American Custom Insurance Services IL	None	8.3.b.ii.B	No	0	0	1,000,000	100.0
389869 9Z 3	Great American Insurance Agency, Inc.	None	8.3.b.ii.B	No	0	0	1,000,000	100.0
38987@ 10 5	Great American Lloyd's, Inc.	None	8.3.b.ii.B	No	0	0	1,000,000	100.0
38987# 10 3	Great American Management Services, Inc.	None	8.3.b.ii.B	No	0	169,182	100,000	100.0
38988@ 10 4	Great American Re Inc	None	8.3.b.ii.B	No	0	0	600,000	100.0
39869* 10 8	Grizzly Golf Center, Inc.	None	8.3.b.ii.C	No	0	0	100,000	100.0
49309@ 10 3	Key Largo Group, Inc.	None	8.3.b.ii.B	No	0	250,441	27,465,000	100.0
69318# 10 8	PCC 38 Corporation	None	8.3.b.ii.C	No	0	2,473,081	100,000	100.0
C7078# 10 5	PLLS Canada Insurance Brokers Class A	None	8.3.b.ii.C	No	0	4,395	49,000	49.0
C7078# 11 3	PLLS Canada Insurance Brokers Class A2	None	8.3.b.ii.C	No	0	4,395	49,000	49.0
73071* 10 1	Pointe Apartments, Inc.	None	8.3.b.ii.B	No	0	0	1,000	100.0
74010Z 10 5	Premier Dealer Services, Inc.	None	8.3.b.ii.B	No	0	0	1,000,000	100.0
1599999	Total - Common Stocks - Other Affiliates				0	53,713,262	XXX	XXX
1699999	Total - Common Stocks				41,186,056	984,030,683	XXX	XXX
1799999	Total - Preferred and Common Stock				41,186,056	984,030,683	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$.930,533,521.

2. Total amount of intangible assets nonadmitted \$.0.

## SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identifi- cation	2 Name of Lower-tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 6, Section 1	5 Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
02553@ 10 5	American Empire Insurance Company	American Empire Surplus Lines Insurance Co.	0	1,000,000	100.0
025530 ZA 7	American Empire Underwriters, Inc.	American Empire Surplus Lines Insurance Co.	0	5,000,000	100.0
31613# 10 0	Fidelity Excess and Surplus Insurance Company	American Empire Surplus Lines Insurance Co.	0	1,650,000,000	100.0
	Brothers Pennsylvanian Corporation	Brothers Property Corporation	0	800,000	80.0
	Brothers Port Richey Corporation	Brothers Property Corporation	0	800,000	80.0
	Brothers Property Management Corporation	Brothers Property Corporation	0	80,000	66.7
	Brothers Railyard Corporation	Brothers Property Corporation	0	800,000	80.0
	GAI Warranty Company of Florida	GAI Warranty Company	0	1,000,000	100.0
27951# 10 8	Eden Park Insurance Brokers, Inc.	Great American Custom Insurance Services, Inc.	0	1,000,000	100.0
	Great American Custom Ins. Services CA, Inc.	Great American Custom Insurance Services, Inc.	0	1,000,000	100.0
	Great American Custom Ins. Services MA, Inc.	Great American Custom Insurance Services, Inc.	0	100,000	100.0
74315# 10 1	Professional Risk Brokers, Inc.	Great American Custom Insurance Services, Inc.	0	1,000,000	100.0
	Professional Risk Brokers of Connecticut, Inc.	Great American Custom Insurance Services, Inc.	0	1,000,000	100.0
	Professional Risk Brokers of Ohio, Inc.	Great American Custom Insurance Services, Inc.	0	1,000,000	100.0
	Smith, Evans and Schmitt, Inc.	Great American Custom Insurance Services, Inc.	0	6,700,000	100.0
02931# 10 6	American Retirement Life Insurance Company	Great American Financial Resources, Inc.	0	206,444,900	82.6
03612* 10 4	Annuity Investors Life Insurance Company	Great American Financial Resources, Inc.	0	16,515,600	82.6
365000 10 8	Great American Life Assur Co. of Puerto Rico	Great American Financial Resources, Inc.	0	660,616,300	82.6
38989# 10 1	Great American Life Assurance Company	Great American Financial Resources, Inc.	0	165,155,900	82.6
38987* 10 7	Great American Life Insurance Company	Great American Financial Resources, Inc.	0	165,981,700	82.6
68024@ 10 7	Great American Life Insurance Co of New York	Great American Financial Resources, Inc.	0	330,311,800	82.6
54886# 10 2	Loyal American Life Insurance Company	Great American Financial Resources, Inc.	0	1,552,500	82.6
563116 10 2	Manhattan National Life Insurance Company	Great American Financial Resources, Inc.	0	165,200	82.6
913010 Z0 7	United Teacher Associates Insurance Company	Great American Financial Resources, Inc.	0	2,064,453,100	82.6

**GREAT AMERICAN INSURANCE COMPANY**

**SCHEDULE D - PART 6 - SECTION 2**

1 CUSIP Identifi- cation	2 Name of Lower-tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 6, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
59530# 10 1...	Mid-Continent Insurance Company.....	Mid-Continent Casualty Company.....	.....0	.....100,000.000	.....100.0
67920@ 10 4...	Oklahoma Surety Company.....	Mid-Continent Casualty Company.....	.....0	.....10,000.000	.....100.0
	American Highways Insurance Agency (CA).....	National Interstate Corporation.....	.....0	.....67.700	.....67.7
	American Highways Insurance Agency (OH).....	National Interstate Corporation.....	.....0	.....338.300	.....67.7
	Hudson Indemnity, Ltd.....	National Interstate Corporation.....	.....0	.....1.400	.....67.7
	National Interstate Insurance Agency, Inc.....	National Interstate Corporation.....	.....0	.....67.700	.....67.7
	National Interstate Insurance Company.....	National Interstate Corporation.....	.....0	.....67.700	.....67.7
	National Interstate Insurance Company of Hawaii, Inc.....	National Interstate Corporation.....	.....0	.....338,326.400	.....67.7
	North Coast Management, Inc.....	National Interstate Corporation.....	.....0	.....676.700	.....67.7
	Safety, Claims & Litigation Services, Inc.....	National Interstate Corporation.....	.....0	.....2.000	.....67.7
45772* 10 1....	Instech Corporation.....	Transport Insurance Company.....	.....0	.....1,000.000	.....100.0
74410* 10 9....	Worldwide Direct Auto Insurance Company.....	Worldwide Insurance Company.....	.....0	.....15,000.000	.....100.0
74410# 10 5....	Worldwide Casualty Insurance Company.....	Worldwide Insurance Company.....	.....0	.....10,000.000	.....100.0
0299999.	Total - Common Stock.....		.....0	.....XXX	.....XXX
0399999.	Total - Preferred and Common Stock.....		.....0	.....XXX	.....XXX

**SCHEDULE DA - PART 1**

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Date Acquired	4 Name of Vendor	Interest		7 Maturity Date	8 Book/Adjusted Carrying Value	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment	11 Par Value	12 Actual Cost	Interest		15 Paid for Accrued Interest	16 NAIC Design- nation	17 Effective Rate of Interest
				5 Rate of	6 How Paid							13 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	14 Gross Amount Received			
<b>Exempt Money Market Mutual Funds</b>																
<b>United States</b>																
825252 30 7..	AIM Short-Term Investments Trust Treasury Portfolio.....	12/31/2002	The Bank of New York.....	1.240	Mtly..	12/31/2003	98,482,000	0	0	98,482,000	98,482,000	0	998,730	0	1....	1.240
	United States.....						98,482,000	0	0	98,482,000	98,482,000	0	998,730	0	XXX	XXX
7799999	Exempt Money Market Mutual Funds.....						98,482,000	0	0	98,482,000	98,482,000	0	998,730	0	XXX	XXX
<b>Class One Money Market Mutual Funds</b>																
<b>United States</b>																
825251 84 6..	AIM Short-Term Investments Co. Prime Portfolio.....	12/11/2002	The Bank of New York.....	1.200	Mtly..	12/31/2003	83,704,600	0	0	83,704,600	83,704,600	0	0	0	1....	1.200
	United States.....						83,704,600	0	0	83,704,600	83,704,600	0	0	0	XXX	XXX
7899999	Class One Money Market Mutual Funds.....						83,704,600	0	0	83,704,600	83,704,600	0	0	0	XXX	XXX
8099999	Grand Total - Short-Term Investments.....						182,186,600	(a)	0	182,186,600	182,186,600	0	998,730	0	XXX	XXX

(a) Includes \$.....0 other than accrual of discount and amortization of premium.

**Sch. DB-Pt. A-Sn. 1**  
**NONE**

**Sch. DB-Pt. A-Sn. 2**  
**NONE**

**Sch. DB-Pt. A-Sn. 3**  
**NONE**

**Sch. DB-Pt. B-Sn. 1**  
**NONE**

**Sch. DB-Pt. B-Sn. 2**  
**NONE**

**Sch. DB-Pt. B-Sn. 3**  
**NONE**

**Sch. DB-Pt. C-Sn. 1**  
**NONE**

**Sch. DB-Pt. C-Sn. 2**  
**NONE**

**Sch. DB-Pt. C-Sn. 3**  
**NONE**

**Sch. DB-Pt. D-Sn. 1**  
**NONE**

**Sch. DB-Pt. D-Sn. 2**  
**NONE**

**Sch. DB-Pt. D-Sn. 3**  
**NONE**

**Sch. DB-Pt. E-Sn. 1**  
**NONE**

**SCHEDULE DM**

For bonds and preferred stocks owned as of December 31, state the aggregate statement (admitted) value, the aggregate fair value, and the aggregate difference, if any, between them.

	1	2	3
	Statement (Admitted) Value	Fair Value (a)	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
1. Bonds.....	2,309,893,975	2,394,479,056	84,585,081
2. Preferred stocks.....	24,446,915	27,311,145	2,864,230
3. Totals.....	2,334,340,890	2,421,790,201	87,449,311

(a) Amortized or book values shall not be substituted for fair values. Describe the sources or methods utilized in determining the fair values.

Generally, market values for publicly traded investment grade bonds were obtained from Interactive Data Services, Inc., a national and municipal security pricing service or EJV Partners, L.P., a national and taxable municipal security pricing service. Market values for privately placed investment grade bonds were obtained from broker quotes or determined by comparison to similar investments in the public market by security analysts of American Money Management Corporation, manager of the Company's investment portfolio. Market values for preferred stocks and non-investment grade bonds were obtained from the Securities Valuation Office of the National Association of Insurance Commissioners.

**GREAT AMERICAN INSURANCE COMPANY**

**SCHEDULE E - PART 1 - CASH**

1	2	3	4	5	6
Depository	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
<b>Open Depositories</b>					
The Bank of New York.....	New York, New York.....	0.230	11,336	0	1,070,201 XXX
Bank of America.....	Miami, Florida.....	0.000	0	0	45,911 XXX
Bank of America.....	St. Louis, Missouri.....	0.000	0	0	223,444 XXX
Bank of America.....	Wichita, Kansas.....	0.000	0	0	4,788 XXX
Bank One, Indianapolis.....	Indianapolis, Indiana.....	1.200	903	0	75,280 XXX
Bank One, Texas.....	Dallas, Texas.....	0.000	0	0	832,228 XXX
Chase Bank.....	Palisades Park, New Jersey.....	0.000	0	0	(460,298) XXX
First Union National Bank.....	Philadelphia, Pennsylvania.....	0.000	0	0	1,512,451 XXX
Fleet National Bank.....	Windsor, Connecticut.....	0.000	0	0	692,824 XXX
LaSalle Bank N.A.....	Chicago, Illinois.....	0.000	0	0	634,882 XXX
The Northern Trust Company / O'Hare.....	Schaumburg, Illinois.....	0.000	0	0	974,892 XXX
Nations Bank.....	Miami, Florida.....	0.000	0	0	163,073 XXX
Northrim Bank.....	Anchorage, Alaska.....	2.250	2,575	501	29,420 XXX
Certificate of Deposit 2.23% 10-23-03.....		0.000	0	0	0 XXX
PNC Bank.....	Philadelphia, Pennsylvania.....	0.000	0	0	498,076 XXX
The Provident Bank.....	Cincinnati, Ohio.....	0.000	0	0	(50,919,484) XXX
The Provident Bank.....	Cincinnati, Ohio.....	1.420	6,883	0	253,626 XXX
Collateral Account.....		0.000	0	0	0 XXX
Royal Bank of Canada.....	Toronto, Canada.....	0.163	7,276	0	4,096,031 XXX
Royal Trust Corporation of Canada.....	Toronto, Canada.....	0.163	1,439	0	1,524,790 XXX
Union Bank of California.....	Pasadena, California.....	0.000	0	0	808,261 XXX
Wells Fargo Bank.....	Los Angeles, California.....	0.000	0	0	10,797,296 XXX
0199999. Total - Open Depositories.....		XXX	30,412	501	(27,142,308) XXX
0399999. Total Cash on Deposit.....		XXX	30,412	501	(27,142,308) XXX
0499999. Cash in Company's Office.....		XXX	XXX	XXX	1,910 XXX
0599999. Total Cash.....		XXX	30,412	501	(27,140,398) XXX

**TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR**

1. January.....	(34,448,554)	4. April.....	(34,987,272)	7. July.....	(40,582,635)	10. October.....	(42,472,173)
2. February.....	(29,714,249)	5. May.....	(26,913,148)	8. August.....	(36,519,044)	11. November.....	(32,375,620)
3. March.....	(38,521,431)	6. June.....	(25,354,200)	9. September.....	(19,037,727)	12. December.....	(27,140,398)

**SCHEDULE E - PART 2 - SPECIAL DEPOSITS**

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
<b>SPECIAL DEPOSITS WHICH ARE NOT FOR THE BENEFIT OF ALL POLICYHOLDERS</b>						
<b>Alabama</b>						
AL00001	B	U.S. TREASURY NOTES 5.75 8-15-03	AMSOUTH BANK,AL RSD BY INS CODE, SECTION 27-3-11	85,000	85,089	87,363
AL00002	B	U.S. TREASURY NOTES 4.875 2-15-12	AMSOUTH BANK,AL RSD BY INS CODE, SECTION 27-3-11	50,000	53,687	54,297
AL99999	Alabama			135,000	138,776	141,660
<b>Alaska</b>						
AK00001	C	NORTHRIM BANK CD 2.23 10-23-03	NORTHRIM BANK,AK VSD FOR THE BENEFIT OF NORTHRIM BANK IN	29,419	29,419	29,419
AK00002			REGARDS TO THE COMPANY'S PAYABLE IF DESIRED SERVICES IN ALASKA	0	0	0
AK99999	Alaska			29,419	29,419	29,419
<b>Arizona</b>						
AZ00001	B	U.S. TREASURY NOTES 4.875 2-15-12	BNY WESTERN TRUST,AZ RSD FOR WC BY INS CODE, SECTION 23-961	2,325,000	2,496,447	2,524,810
AZ99999	Arizona			2,325,000	2,496,447	2,524,810
<b>Arkansas</b>						
AR00001	B	N J HOUSING FIN AGENCY 5.80 11-1-11	REGIONS BANK,AR RSD BY INS CODE, SECTIONS 23-63-206(1)(A),(1)(B)	400,000	401,359	400,072
AR00002			AND (1)(C)	0	0	0
AR99999	Arkansas			400,000	401,359	400,072
<b>California</b>						
CA00001	B	AMERICAN EXPRESS 3.75 11-20-07 NC	BNY WESTERN TRUST,CA RSD FOR WC BY INS CODE, ARTICLE 1,	1,300,000	1,295,290	1,315,834
CA00002			SECTIONS 11690 TO 11719	0	0	0
CA00003	B	ASSOCIATES CORP 7.60 6-15-04 MTN	BNY WESTERN TRUST,CA RSD FOR WC BY INS CODE, ARTICLE 1,	5,000,000	5,058,532	5,387,500
CA00004			SECTIONS 11690 TO 11719	0	0	0
CA00005	B	BANK OF AMERICA 4.75 10-15-06 NC	BNY WESTERN TRUST,CA RSD FOR WC BY INS CODE, ARTICLE 1,	5,500,000	5,481,206	5,820,485
CA00006			SECTIONS 11690 TO 11719	0	0	0
CA00007	B	BELL CANADA 7.75 4-1-06 NC	BNY WESTERN TRUST,CA RSD FOR WC BY INS CODE, ARTICLE 1,	1,275,000	1,343,591	1,399,006
CA00008			SECTIONS 11690 TO 11719	0	0	0
CA00009	B	BERKLEY W.R. 6.375 4-15-05 MTN	BNY WESTERN TRUST,CA RSD FOR WC BY INS CODE, ARTICLE 1,	2,500,000	2,483,619	2,684,250
CA00010			SECTIONS 11690 TO 11719	0	0	0
CA00011	B	DEERE & CO 8.95 6-15-19 C09@100	BNY WESTERN TRUST,CA RSD FOR WC BY INS CODE, ARTICLE 1,	3,000,000	3,303,099	3,431,250
CA00012			SECTIONS 11690 TO 11719	0	0	0
CA00013	B	KEMPER CORP 6.875 9-15-03 NC	BNY WESTERN TRUST,CA RSD FOR WC BY INS CODE, ARTICLE 1,	3,320,000	3,318,643	3,434,971
CA00014			SECTIONS 11690 TO 11719	0	0	0
CA00015	B	LION CT HOLDING 6.375 8-15-03 NC	BNY WESTERN TRUST,CA RSD FOR WC BY INS CODE, ARTICLE 1,	2,000,000	2,013,595	2,020,620
CA00016			SECTIONS 11690 TO 11719	0	0	0
CA00017	B	N J HOUSING FIN AGENCY 5.25 11-1-17	BNY WESTERN TRUST,CA RSD FOR WC BY INS CODE, ARTICLE 1,	1,000,000	994,863	1,000,190
CA00018			SECTIONS 11690 TO 11719	0	0	0
CA00019	B	OHIO ST SCHS SER B 4.00 9-15-13	BNY WESTERN TRUST,CA RSD FOR WC BY INS CODE, ARTICLE 1,	3,500,000	3,605,695	3,573,919
CA00020			SECTIONS 11690 TO 11719	0	0	0
CA00021	B	PROGRESSIVE CORP 6.375 1-15-12 NC	BNY WESTERN TRUST,CA RSD FOR WC BY INS CODE, ARTICLE 1,	5,500,000	5,489,709	6,009,905
CA00022			SECTIONS 11690 TO 11719	0	0	0
CA00023	B	SC ELEC & GAS 7.625 4-1-25 P 05	BNY WESTERN TRUST,CA RSD FOR WC BY INS CODE, ARTICLE 1,	5,000,000	5,151,595	5,628,000
CA00024			SECTIONS 11690 TO 11719	0	0	0
CA00025	B	SWISS BANK NY 7.25 9-1-06 NC	BNY WESTERN TRUST,CA RSD FOR WC BY INS CODE, ARTICLE 1,	5,000,000	5,036,819	5,625,550
CA00026			SECTIONS 11690 TO 11719	0	0	0
CA99999	California			43,895,000	44,576,256	47,331,480
<b>Delaware</b>						
DE00001	B	U.S. TREASURY NOTES 4.875 2-15-12	WILMINGTON TRUST COMPANY,DE RSD BY INS CODE, SECTION 513(C)	125,000	134,217	135,742
DE99999	Delaware			125,000	134,217	135,742
<b>Georgia</b>						
GA00001	B	U.S. TREASURY NOTES 4.875 2-15-12	WACHOVIA BANK,GA RSD BY OCGA 33-3-8 THROUGH 33-3-10	300,000	322,122	325,782
GA99999	Georgia			300,000	322,122	325,782
<b>Idaho</b>						
ID00001	B	U.S. TREASURY NOTES 4.875 2-15-12	WELLS FARGO BANK,ID RSD BY INS CODE, SECTION 41-317	195,000	209,379	211,758
ID99999	Idaho			195,000	209,379	211,758

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**SCHEDULE E - PART 2 - SPECIAL DEPOSITS**

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
<b>Indiana</b>						
IN00001.	O	BANK ONE, INDIANAPOLIS MONEY MARKET FUND VAR RT DEMAND	BANK ONE, INDIANAPOLIS, IN RSD BY INS CODE, SECTION 27-10-3-15	75,000	75,222	75,222
IN99999.	Indiana			75,000	75,222	75,222
<b>Louisiana</b>						
LA00001.	B	U.S. TREASURY NOTES 4.875 2-15-12	HANCOCK BANK OF LOUISIANA, LA RSD BY INS CODE, SECTIONS 1021 TO 1025	130,000	139,586	141,172
LA00002.				0	0	0
LA99999.	Louisiana			130,000	139,586	141,172
<b>Massachusetts</b>						
MA00001.	B	MASS ST CER C 5.50 11-01-12 NC	INVESTORS BANK & TRUST COMPANY, MA RSD BY GEN LAWS, CHAPTER 152, SECTIONS 61 AND 62	15,520,000	18,021,467	17,906,820
MA00002.				0	0	0
MA00003.	B	MASS PORT AUTHORITY 6.00 7-1-11	FLEET BANK, MA RSD BY GEN LAWS, CHAPTER 152 SECTIONS 61 AND 62	500,000	494,183	572,155
MA00004.	B	U.S. TREASURY NOTES 4.75 11-15-08	INVESTORS BANK & TRUST COMPANY, MA RSD BY GEN LAWS, CHAPTER 152, SECTIONS 61 AND 62	12,000,000	12,796,122	13,098,720
MA00005.				0	0	0
MA99999.	Massachusetts			28,020,000	31,311,772	31,577,695
<b>Nevada</b>						
NV00001.	B	U.S. TREASURY NOTES 5.50 2-15-08	THE BANK OF NEW YORK, NV RSD BY INS CODE, SECTION 680-A140	100,000	105,871	112,844
NV99999.	Nevada			100,000	105,871	112,844
<b>New Mexico</b>						
NM00001.	B	U.S. TREASURY NOTES 4.875 2-15-12	WELLS FARGO BANK, NM RSD BY INS CODE, SECTIONS 59A-5-18 AND 59A-5-19	451,000	484,257	489,758
NM00002.				0	0	0
NM99999.	New Mexico			451,000	484,257	489,758
<b>New York</b>						
NY00001.	B	U.S. TREASURY NOTES 5.75 8-15-03	THE BANK OF NEW YORK, NY RSD BY INS CODE, SECTION 4104	2,275,000	2,277,389	2,338,267
NY00002.	B	U.S. TREASURY NOTES 4.875 2-15-12	THE BANK OF NEW YORK, NY RSD BY INS CODE, SECTION 4104	347,000	372,588	376,821
NY99999.	New York			2,622,000	2,649,977	2,715,088
<b>North Carolina</b>						
NC00001.	B	U.S. TREASURY NOTES 5.75 8-15-03	WACHOVIA BANK, NC RSD BY INS CODE, SECTIONS 58-5-5, 58-5-10 AND 58-5-40	100,000	100,105	102,781
NC00002.				0	0	0
NC00003.	B	U.S. TREASURY NOTES 4.875 2-15-12	WACHOVIA BANK, NC RSD BY INS CODE, SECTIONS 58-5-5, 58-5-10 AND 58-5-40	1,030,000	1,105,952	1,118,518
NC00004.				0	0	0
NC99999.	North Carolina			1,130,000	1,206,057	1,221,299
<b>Oregon</b>						
OR00001.	B	U.S. TREASURY NOTES 4.875 2-15-12	US BANK, OR RSD BY INS CODE, SECTIONS 731.628(1), 731.628(2) AND 731.624(3)	5,602,000	6,015,095	6,083,435
OR00002.				0	0	0
OR99999.	Oregon			5,602,000	6,015,095	6,083,435
<b>South Carolina</b>						
SC00001.	B	U.S. TREASURY NOTES 5.75 8-15-03	BANK OF AMERICA, SC RSD BY INS CODE, SECTION 38-9-80	90,000	90,094	92,502
SC00002.	B	U.S. TREASURY NOTES 4.875 2-15-12	BANK OF AMERICA, SC RSD BY INS CODE, SECTIONS 38-9-80 AND 38-15-30	215,000	230,854	233,477
SC99999.	South Carolina			305,000	320,948	325,979
<b>Texas</b>						
TX00001.	B	U.S. TREASURY NOTES 4.875 2-15-12	BANK OF AMERICA, TX RSD BY INS CODE, ARTICLE 8.05	75,000	80,530	81,445
TX99999.	Texas			75,000	80,530	81,445
<b>Virginia</b>						
VA00001.	B	U.S. TREASURY NOTES 4.875 2-15-12	SUNTRUST BANK, VA RSD BY INS CODE, SECTION 38.2-1045	240,000	257,697	260,625
VA99999.	Virginia			240,000	257,697	260,625
<b>Canada</b>						
CN00001.	B	QUEBEC PROVINCE 6.0 10-01-12	ROYAL TRUST CORPORATION OF CAN, CN RSD FOR THE FOREIGN INSURANCE COMPANIES ACT OF CANADA	20,000,000	20,766,992	21,203,200
CN00002.				0	0	0
CN00003.	B	ONTARIO PROVINCE 6.10 11-19-10 CNS	ROYAL TRUST CORPORATION OF CAN, CN RSD FOR THE FOREIGN INSURANCE COMPANIES ACT OF CANADA	7,000,000	7,340,400	7,572,950
CN00004.				0	0	0
CN00005.	B	ONTARIO PROVINCE 6.20 11-19-09 CNS	ROYAL TRUST CORPORATION OF CAN, CN RSD FOR THE FOREIGN INSURANCE COMPANIES ACT OF CANADA	10,000,000	10,376,819	10,913,400
CN00006.				0	0	0
CN00007.	B	ONTARIO HYDRO 5.375 6-2-03 CNS	ROYAL TRUST CORPORATION OF CAN, CN RSD FOR THE FOREIGN INSURANCE COMPANIES ACT OF CANADA	2,000,000	2,000,875	2,020,900

E25.1

**SCHEDULE E - PART 2 - SPECIAL DEPOSITS**

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
CN00008			INSURANCE COMPANIES ACT OF CANADA.....	0	0	0
CN00009	B	MANITOBA PROVINCE 5.25 3-02-09 CN\$.....	ROYAL TRUST CORPORATION OF CAN,CN RSD FOR THE FOREIGN .....	4,600,000	4,642,754	4,783,586
CN00010			INSURANCE COMPANIES ACT OF CANADA.....	0	0	0
CN00011	B	CANADIAN GOVT 5.25 6-01-12 CN\$.....	ROYAL TRUST CORPORATION OF CAN,CN RSD FOR THE FOREIGN .....	19,300,000	19,140,895	19,956,200
CN00012			INSURANCE COMPANIES ACT OF CANADA.....	0	0	0
CN00013	B	BRITISH COLUMBIA 5.75 01-09-12 CN\$.....	ROYAL TRUST CORPORATION OF CAN,CN RSD FOR THE FOREIGN .....	25,000,000	25,953,497	26,285,750
CN00014			INSURANCE COMPANIES ACT OF CANADA.....	0	0	0
CN00015	B	CANADIAN GOVT 5.25 6-01-12 CN\$.....	PROVINCE OF QUEBEC,CN RSD BY AN ACT RESPECTING INSURANCE OF TH.....	700,000	694,229	723,800
CN00016			PROVINCE OF QUEBEC.....	0	0	0
CN00017	B	BRITISH COLUMBIA 7.75 6-16-03 CN\$.....	PROVINCE OF QUEBEC,CN RSD BY AN ACT RESPECTING INSURANCE OF TH.....	100,000	100,139	102,177
CN00018			PROVINCE OF QUEBEC.....	0	0	0
CN99999	Canada			88,700,000	91,016,600	93,561,963
<b>Other</b>						
OT00001	B	WELLS FARGO & CO 6.125 11-1-03 NC.....	WELLS FARGO BANK,NY RSD FOR WC REINSURANCE BUREAU.....	5,000,000	4,957,672	5,187,050
OT00002	B	U.S. TREASURY NOTES 4.875 2-15-12.....	WELLS FARGO BANK,NY RSD FOR WC REINSURANCE BUREAU.....	500,000	536,870	542,970
OT00003	B	SOUTH JERSEY GAS 6.74 07-15-11MTN.....	WELLS FARGO BANK,NY RSD FOR WC REINSURANCE BUREAU.....	5,000,000	5,000,000	5,373,800
OT00004	B	DEERE & CO 8.95 6-15-19 C09@100.....	WELLS FARGO BANK,NY RSD FOR WC REINSURANCE BUREAU.....	1,500,000	1,651,549	1,715,625
OT00005	B	COLUMBUS SO PWR 6.55 06-26-08 MTN.....	WELLS FARGO BANK,NY RSD FOR WC REINSURANCE BUREAU.....	5,000,000	5,288,531	5,596,800
OT00006	B	U.S. TREASURY NOTES 4.875 2-15-12.....	CHASE MANHATTAN BANK,NY VSD PLEDGED FOR U.S. AIRCRAFT INSURANC.....	275,000	295,278	298,633
OT00007			GROUP.....	0	0	0
OT00008	B	OHIO ST SCHS SER B 4.00 9-15-13.....	THE PROVIDENT BANK,NC RSD BY INS CODE NC G.S. 58-36-25(B).....	3,000,000	3,090,595	3,063,359
OT00009	B	COLUMBUS SO PWR 6.55 06-26-08 MTN.....	THE PROVIDENT BANK,NC RSD BY INS CODE NC G.S. 58-36-25(B).....	3,000,000	3,173,118	3,358,080
OT00010	B	BANK OF NEW YORK 6.625 6-15-03 NC.....	THE PROVIDENT BANK,OH VSD AS COLLATERAL FOR THE BENEFIT OF.....	3,400,000	3,403,360	3,476,364
OT00011			PROVIDENT BANK IN REGARDS TO THE COMPANY'S CLAIM DRAFT AND.....	0	0	0
OT00012			EXPENSE CHECK EXPOSURES.....	0	0	0
OT99999	Other			26,675,000	27,396,973	28,612,681
XX99999	Total - All Special Deposits NOT Held for Benefit of all Policyholders, Claimants, & Creditors of the Company....			201,529,419	209,368,560	216,359,929
<b>SPECIAL DEPOSITS WHICH ARE FOR THE BENEFIT OF ALL POLICYHOLDERS</b>						
<b>Ohio</b>						
OH00001	B	U.S. TREASURY NOTES 4.875 2-15-12.....	THE PROVIDENT BANK,OH RSD BY INS CODE, SECTIONS 3929.08, 3929.10....	3,120,000	3,350,070	3,388,132
OH00002			AND 3929.11.....	0	0	0
OH99999	Ohio			3,120,000	3,350,070	3,388,132
ZZ99999	Total - All Special Deposits Held for Benefit of all Policyholders, Claimants, & Creditors of the Company.....			3,120,000	3,350,070	3,388,132
9999999	Totals.....			204,649,419	212,718,630	219,748,061

E25.2

(a) Includes \$.00 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.