



**ANNUAL STATEMENT**  
FOR THE YEAR ENDED DECEMBER 31, 2002  
OF THE CONDITION AND AFFAIRS OF THE

**American Mutual Share Insurance Corporation**

NAIC Group Code 0359 0359 NAIC Company Code 12700 Employer's ID Number 23-7376679  
(Current Period) (Prior Period)

Organized under the Laws of OH, State of Domicile or Port of Entry Ohio

Country of Domicile US

Incorporated May 7, 1974 Commenced Business June 7, 1974

Statutory Home Office 5656 Frantz Road, Dublin, Ohio 43017  
(Street and Number, City or Town, State and Zip Code)

Main Administrative Office 5656 Frantz Road, Dublin, Ohio 43017 614-764-1900  
(Street and Number, City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address 5656 Frantz Road, Dublin, Ohio 43017  
(Street and Number, City or Town, State and Zip Code)

Primary Location of Books and Records 5656 Frantz Road, Dublin, Ohio 43017 614-764-1900  
(Street and Number, City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.americanshare.com

Statement Contact Curtis Lee Robson 614-764-1900 -133  
(Name) (Area Code) (Telephone Number) (Extension)  
crobson@americanshare.com 614-764-1493  
(E-Mail Address) (Fax Number)

Policyowner Relations Contact 5656 Frantz Rd., Dublin, Ohio 43017 614-764-1900  
(Street and Number, City or Town, State and Zip Code) (Area Code) (Telephone Number) (Extension)

**OFFICERS**

President ..... Dennis Roy Adams  
Secretary ..... Gerald Duane Welsh  
Treasurer ..... Curtis Lee Robson

**VICE PRESIDENTS**

Gerald Duane Welsh  
Christopher Nickolaus Damopoulos  
Curtis Lee Robson  
David Martin Watson

**DIRECTORS OR TRUSTEES**

Dennis Roy Adams  
Jose' Ramon Alonzo  
Peter Hubert Corrigan  
Marjorie Ann Harden  
William Arthur Herring  
Eric Deane Estes

State of Ohio }  
County of Franklin } SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

\_\_\_\_\_  
Dennis Roy Adams  
President

\_\_\_\_\_  
Gerald Duane Welsh  
Secretary

\_\_\_\_\_  
Curtis Lee Robson  
Treasurer

- a. Is this an original filing? Yes (X) No ( )
- b. If no: 1. State the amendment number \_\_\_\_\_  
2. Date filed \_\_\_\_\_  
3. Number of pages attached \_\_\_\_\_

Subscribed and sworn to before me this  
day of February, 2003

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE American Mutual Share Insurance Corporation

**SCHEDULE A - PART 1**

Showing all Real Estate OWNED December 31 of Current Year

1 Description of Property	Location		4 Date Acquired	5 Date of Last Appraisal	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Fair Value Less Encumbrances	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Amounts Received During Year	13 Expended for Additions, Permanent Improvements and Changes in Encumbrances During Year	14 Gross Income Earned Less Interest Incurred on Encumbrances	15 Taxes, Repairs and Expenses Incurred
	2 City	3 State												
Properties occupied by the reporting entity - Administrative														
LAND & BLDG 10,000 SQ FT, 1.5 STORIES	DUBLIN	OH	12/31/1985		1,264,967		860,099	1,264,967	(37,535)				120,000	61,519
0299999 - Properties occupied by the reporting entity - Administrative					1,264,967		860,099	1,264,967	(37,535)				120,000	61,519
0399999 - Total Properties occupied by the reporting entity					1,264,967		860,099	1,264,967	(37,535)				120,000	61,519
Properties held for the production of income														
LAND & BUILDING	AKRON	OH	01/01/1988		13,700		7,176	13,700	(435)				4,200	895
0499999 - Properties held for the production of income					13,700		7,176	13,700	(435)				4,200	895
9999999 - TOTALS					1,278,667		867,275	1,278,667	(37,970)				124,200	62,414

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Schedule A, Pt. 2, Real Estate Acquired

**NONE**

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Schedule A, Pt. 3, Real Estate Sold

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE American Mutual Share Insurance Corporation

**SCHEDULE B - PART 1**

Showing all Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Book Value/Recorded Investment Excluding Accrued Interest	8 Increase (Decrease) by Adjustment	9 Increase (Decrease) by Foreign Exchange Adjustment	10 Value of Land and Buildings	11 Date of Last Appraisal or Valuation
	2 City	3 State								
Mortgages in good standing - Mortgages in good standing not shown on lines 0199999 through 0599999										
3	ROCKFORD	IL		01/01/1996	14.000	12,903			33,500	01/01/1997
0699999 - Mortgages in good standing - Mortgages in good standing not shown on lines 0199999 through 0599999										
						12,903			33,500	
0799999 - TOTAL Mortgages in good standing										
						12,903			33,500	
9999999 - TOTALS										
						12,903			33,500	

General Interrogatory:

- Mortgages in good standing \$ ..... unpaid taxes \$ ..... interest due and unpaid.
- Restructured mortgages \$ ..... unpaid taxes \$ ..... interest due and unpaid.
- Mortgages with overdue interest over 90 days not in process of foreclosure \$ ..... unpaid taxes \$ ..... interest due and unpaid.
- Mortgages in process of foreclosure \$ ..... unpaid taxes \$ ..... interest due and unpaid.

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Schedule B, Pt. 2, Mortgage Loans Sold

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE American Mutual Share Insurance Corporation

**SCHEDULE BA - PART 1**

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 Number of Units and Description	Location		4 Name of Vendor	5 Date Acquired	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment
	2 City	3 State							
Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of Bonds									
DIRECTORS' & OFFICERS' TRUST:									
** 9128274D1 USTN DTD 04-30-1998				11/01/2000	49,803		49,970		
** 9128274D1 USTN DTD 04-30-1998				02/07/2001	50,605		50,149		
** 9128275A6 USTN DTD 02-15-1999				02/07/2001	74,789		74,927		
** 9128275F5 USTN DTD 05-15-1999				07/02/2001	76,128		75,664		
** 9128275M0 USTN DTD 08-15-1999				09/24/2001	16,064		15,610		
** 9128276D9 USTN DTD 05-15-2000				04/30/2002	59,495		58,546		
** 912827L83 USTN DTD 08-15-2000				12/01/2000	100,395		100,105		
** 912827U83 USTN DTD 08-15-2002				08/15/2002	89,422		88,269		
EXECUTIVE RETENTION TRUST:									
** 3133MGV37 FHLB BOND DTD 08-15-2001				09/10/2001	887,436		882,486		
0499999 - Subtotal - Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of Bonds					1,404,137		1,395,726		
Collateral Loans									
CONSUMER LOANS -- CONS MEMBER CU -- LIQ ESTATE									
				01/01/1992			16,869		
CONSUMER LOANS -- IRONTON SSP CU -- LIQ ESTATE									
				05/17/2002			227,759		
1299999 - Subtotal - Collateral Loans							244,628		
Any Other Class of Admitted Assets									
DIRECTORS' & OFFICERS' TRUST:									
** MONEY MARKET CASH ACCOUNT				01/01/1991	8,590		8,590		
STAR SYSTEM ESCROW ACCOUNT:									
** MONEY MARKET ACCOUNT				01/01/1996	526,749		526,749		
EXECUTIVE RETENTION TRUST:									
** CASH & MONEY MARKET @ HUNTINGTON				01/01/1994	75,460		75,460		
1499999 - Subtotal - Any Other Class of Admitted Assets					610,799		610,799		
9999999 - TOTALS					2,014,936		2,251,153		

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE American Mutual Share Insurance Corporation

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets SOLD, transferred or paid in full during the Year

1 Number of Units and Description	Location		4 Name of Purchaser or Nature of Disposition	5 Date Acquired	6 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book/Adjusted Carrying Value Less Encumbrances at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
	2 City	3 State										
Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of Bonds												
DIRECTORS' & OFFICERS' TRUST:												
** 9128272S0 USTN DTD 04-30-1997			MATURED	05/21/1997	50,003			50,000	50,000			
** 912827G55 USTN DTD 08-15-1992			MATURED	02/01/1999	45,000			45,000	45,000			
** 912827G55 USTN DTD 08-15-1992			MATURED	04/21/1999	45,000			45,000	45,000			
0499999 - Subtotal - Fixed or Variable Interest Rate Investments that have the Underlying Characteristics of Bonds					140,003			140,000	140,000			
Any Other Class of Admitted Assets												
ANTHEM STOCK			SOLD	12/01/2001	80,289			80,289	80,289			
1499999 - Subtotal - Any Other Class of Admitted Assets					80,289			80,289	80,289			
9999999 - TOTALS					220,292			220,289	220,289			

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE American Mutual Share Insurance Corporation

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/ Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued December 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Designation	20 Date Acquired	21 Effective Rate of Interest
			4 Rate of	5 How Paid									14 Amount Due and Accrued December 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year						
U.S. Governments - Issuer Obligations																				
31331Q-MS-3	FFCB CONS BOND DTD 12-26-2002		3.680	JD	06/26/2008			2,015,597	2,000,000	AV	2,015,597	2,015,625	818		(28)			1PE	12/26/2002	3.525
31331Q-PJ-0	FFCB CONS BOND DTD 12-27-2002		2.400	JD	10/27/2005			1,000,000	1,000,000	AV	1,000,000	1,000,000	200					1PE	12/27/2002	2.400
31331R-WK-7	FFCB CONS BOND DTD 06-18-1998		5.700	JD	06/18/2003			996,269	1,000,000	102.041	1,020,410	971,023	1,900	57,000	8,016			1PE	08/10/1999	6.560
31332M-T2-3	FHLB CONS BOND DTD 01-16-1998		5.370	JJ	01/16/2003			999,839	1,000,000	100.156	1,001,560	996,875	24,463	53,700	730			1PE	02/25/1999	5.460
3133M5-QB-9	FHLB PREASSIGN 00338 DTD 09-15-1998		5.125	MS	09/15/2003			997,526	1,000,000	102.688	1,026,880	985,313	14,948	51,250	3,523			1PE	03/30/1999	5.500
3133M5-QB-9	FHLB PREASSIGN 00338 DTD 09-15-1998		5.125	MS	09/15/2003			987,403	1,000,000	102.688	1,026,880	945,938	14,948	51,250	17,273			1PE	06/23/2000	7.020
3133M6-L2-2	FHLB CONS BOND DTD 11-24-1998		5.380	MN	11/24/2003			1,000,000	1,000,000	103.625	1,036,250	1,000,000	5,380	53,800				1PE	11/24/1998	5.380
3133M6-S2-5	FHLB CONS BOND DTD 11-25-1998		5.190	MN	10/20/2003			988,884	1,000,000	103.094	1,030,940	948,964	10,092	51,900	12,353			1PE	08/10/1999	6.600
3133M8-AY-0	FHLB CONS BOND DTD 03-23-1999		5.485	MS	03/23/2004			987,606	1,000,000	104.750	1,047,500	957,339	14,779	54,850	9,634			1PE	08/09/1999	6.570
3133M8-U7-7	FHLB CONS BOND DTD 05-28-1999		5.770	MN	05/28/2003			1,499,255	1,500,000	101.813	1,527,195	1,492,500	7,693	86,550	2,070			1PE	05/28/1999	5.910
3133MA-WN-5	FHLB PREASSIGN 00493 DTD 02-15-2000		7.000	FA	02/14/2003			1,000,000	1,000,000	100.656	1,006,560	1,000,000	26,250	70,000				1PE	02/24/2000	7.000
3133MA-WN-5	FHLB PREASSIGN 00493 DTD 02-15-2000		7.000	FA	02/14/2003			1,000,000	1,000,000	100.656	1,006,560	1,001,710	26,444	70,000	(693)			1PE	03/20/2000	6.930
3133MB-Y8-4	FHLB CONS BOND DTD 08-07-2000		6.875	FA	08/15/2003			1,001,952	1,000,000	103.563	1,035,630	1,008,340	25,781	68,750	(2,869)			1PE	09/19/2000	6.550
3133MB-Y9-2	FHLB CONS BOND DTD 08-07-2001		6.875	FA	08/15/2005			1,034,375	1,000,000	112.313	1,123,130	1,053,100	25,781	68,750	(11,984)			1PE	05/29/2001	5.440
3133MC-HS-7	FHLB CONS BOND DTD 11-10-2000		6.500	MN	11/15/2005			1,025,777	1,000,000	111.969	1,119,690	1,038,500	8,125	65,000	(8,151)			1PE	05/29/2001	5.510
3133MC-UE-3	FHLB PREASSIGN 00437 01-12-2001		5.125	JJ	01/13/2003			1,000,780	1,000,000	100.125	1,001,250	1,030,880	23,774	51,250	(27,191)			1PE	11/21/2001	2.370
3133MD-6L-2	FHLB CONS BOND DTD 02-07-2001		5.375	FA	02/15/2006			1,000,681	1,000,000	109.000	1,090,000	1,000,938	20,156	53,750	(165)			1PE	06/28/2001	5.350
3133MD-6L-2	FHLB CONS BOND DTD 02-07-2001		5.375	FA	02/15/2006			1,004,110	1,000,000	109.000	1,090,000	1,005,781	20,156	53,750	(1,163)			1PE	07/20/2001	5.230
3133ME-BV-2	FHLB CONS BOND DTD 04-25-2001		5.520	AO	10/25/2006	04/25/2003	100.000	1,000,000	1,000,000	101.281	1,012,810	1,000,000	9,967	55,200				1PE	04/25/2001	5.520
3133ME-CA-7	FHLB CONS BOND DTD 04-25-2001		5.640	AO	04/27/2007	04/27/2003	100.000	1,000,000	1,000,000	101.344	1,013,440	1,000,000	10,183	56,400				1PE	04/25/2001	5.640
3133ME-RT-0	FHLB CONS BOND DTD 05-22-2001		5.560	MN	05/22/2006	05/22/2003	100.000	1,000,000	1,000,000	101.500	1,015,000	1,000,000	5,869	55,600				1PE	05/22/2001	5.560
3133MF-Y8-5	FHLB PREASSIGN 00759 DTD 07-18-2001		5.650	JJ	01/18/2007	07/18/2003	100.000	1,000,000	1,000,000	102.375	1,023,750	1,000,000	25,425	56,500				1PE	07/18/2001	5.650
3133MG-J8-0	FHLB PREASSIGN 00647 DTD 08-14-2001		5.600	FA	02/14/2007	08/14/2003	100.000	1,000,000	1,000,000	102.656	1,026,560	1,000,000	21,156	56,000				1PE	08/14/2001	5.600
3133MG-JD-9	FHLB CONS BOND DTD 08-14-2001		5.400	FA	02/14/2006	02/14/2003	100.000	1,000,000	1,000,000	100.406	1,004,060	1,000,000	20,400	54,000				1PE	08/14/2001	5.400
3133MG-T4-8	FHLB CONS BOND DTD 08-27-2001		5.800	FA	08/27/2008	08/27/2004	100.000	1,000,000	1,000,000	105.813	1,058,130	1,000,000	19,817	58,000				1PE	08/27/2001	5.800
3133MK-P3-5	FHLB PREASSIGN 00682 DTD 12-27-2001		4.460	JD	06/27/2005	06/27/2003	100.000	2,000,000	2,000,000	101.375	2,027,500	2,000,000	743	89,200				1PE	12/27/2001	4.460
3133MK-P4-3	FHLB PREASSIGN 00683 DTD 12-26-2001		5.080	JD	12/26/2006	12/26/2003	100.000	3,000,000	3,000,000	103.688	3,110,640	3,000,000	1,693	152,400				1PE	12/26/2001	5.080
3133MK-PP-6	FHLB PREASSIGN 00326 DTD 12-26-2001		5.100	JD	06/26/2007	12/26/2003	100.000	2,000,000	2,000,000	103.719	2,074,380	2,000,000	1,133	102,000				1PE	12/26/2001	5.100
3133MK-R3-3	FHLB PREASSIGN 00698 DTD 12-27-2001		5.160	JD	06/27/2007	12/27/2004	100.000	2,000,000	2,000,000	106.469	2,129,380	2,000,000	860	103,200				1PE	12/27/2001	5.160
3133ML-VE-2	FHLB CONS BOND DTD 03-07-2002		5.050	MS	09/07/2007	03/07/2005	100.000	2,006,070	2,000,000	AV	2,006,070	2,008,125	31,703	50,500	(2,055)			1PE	03/07/2002	4.905
3133ML-XC-4	FHLB CONS BOND DTD 03-18-2002		5.020	MS	09/18/2007	03/18/2004	100.000	2,000,000	2,000,000	AV	2,000,000	2,000,000	28,447	50,200				1PE	03/18/2002	5.020
3133MM-KE-2	FHLB CONS BOND DTD 04-02-2002		5.290	AO	04/02/2007	04/02/2004	100.000	2,000,000	2,000,000	AV	2,000,000	2,000,000	25,862	52,900				1PE	04/02/2002	5.290
3133MM-UJ-0	FHLB CONS BOND DTD 04-16-2002		5.580	AO	10/16/2007	04/16/2004	100.000	1,000,000	1,000,000	AV	1,000,000	1,000,000	11,470	27,900				1PE	04/16/2002	5.580
3133MP-EN-2	FHLB CONS BOND DTD 07-09-2002		4.500	JJ	01/09/2007	07/09/2004	100.000	2,002,257	2,000,000	AV	2,002,257	2,002,813	42,757		(556)			1PE	07/09/2002	4.428
3133MS-LF-5	FHLB CONS BOND DTD 10-25-2002		3.375	AO	10/25/2006	04/25/2003	100.000	999,406	1,000,000	AV	999,406	999,375	6,094		31			1PE	10/25/2002	3.394
3133MT-3L-0	FHLB CONS BOND DTD 11-12-2002		4.050	MN	05/12/2008	11/12/2004	100.000	1,000,000	1,000,000	AV	1,000,000	1,000,000	5,400					1PE	11/12/2002	4.050
3133MT-5J-3	FHLB CONS BOND DTD 11-14-2002		3.600	MN	08/14/2006	05/14/2003	100.000	1,000,000	1,000,000	AV	1,000,000	1,000,000	4,600					1PE	11/14/2002	3.600
3133MU-KX-2	FHLB CONS BOND DTD 12-30-2002		3.160	JD	06/30/2006	12/30/2003	100.000	1,000,000	1,000,000	AV	1,000,000	1,000,000						1PE	12/30/2002	3.160
3133MU-UQ-6	FHLB CONS BOND DTD 12-30-2002		4.000	JD	09/30/2008	06/30/2003	100.000	1,000,000	1,000,000	AV	1,000,000	1,000,000						1PE	12/30/2002	4.000
3128X0-ER-6	FHLMC DEB DTD 10-29-2002		2.550	AO	10/29/2004	10/29/2003	100.000	1,000,000	1,000,000	AV	1,000,000	1,000,000	4,321					1PE	10/29/2002	2.550
3128X0-PE-3	FHLMC DEB DTD 12-06-2002		3.800	JD	12/06/2007	12/06/2004	100.000	1,005,482	1,000,000	AV	1,005,482	1,005,625	2,533		(143)			1PE	12/11/2002	3.510
3128X0-SD-2	FHLMC DEB DTD 12-26-2002		3.375	JD	12/26/2006	12/26/2003	100.000	1,000,000	1,000,000	AV	1,000,000	1,000,000	375					1PE	12/26/2002	3.375
3128X0-SF-7	FHLMC DEB DTD 12-26-2002		3.750	JD	12/26/2007	12/26/2003	100.000	1,000,000	1,000,000	AV	1,000,000	1,000,000	417					1PE	12/26/2002	3.750
3128X0-SG-5	FHLMC DEB DTD 12-30-2002		4.000	JD	12/30/2008	12/30/2004	100.000	1,000,000	1,000,000	AV	1,000,000	1,000,000						1PE	12/30/2002	4.000
3128X0-TK-5	FHLMC DEB DTD 12-30-2002		3.125	JD	06/30/2006	12/30/2003	100.000	1,006,250	1,000,000	AV	1,006,250	1,006,250						1PE	12/30/2002	2.935
3128X0-UD-9	FHLMC DEB DTD 12-27-2002		4.100	JD	06/27/2008	03/27/2003	100.000	2,000,000	2,000,000	AV	2,000,000	2,000,000	683					1PE	12/27/2002	4.100
3128X0-UE-7	FHLMC DEB DTD 12-27-2002		3.125	JD	12/27/2006	12/27/2004	100.000	1,												

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE American Mutual Share Insurance Corporation

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/ Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued December 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Design- ation	20 Date Acquired	21 Effective Rate of Interest
			4 Rate of	5 How Paid									14 Amount Due and Accrued December 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year						
			U.S. Governments - Issuer Obligations (continued)																	
3128X0-UG-2	FHLMC DEB DYD 12-30-2002		3.550	JD	06/29/2007	12/29/2003	100.000	2,000,000	2,000,000	AV	2,000,000	2,000,000						1PE	12/30/2002	3.550
312923-Y7-4	FHLMC PREASSIGN 00757 DTD 07-03-2001		5.500	JJ	07/03/2006	07/03/2003	100.000	2,000,329	2,000,000		101.361	2,027,220	2,001,250	54,083	110,000	(649)		1PE	07/23/2001	5.490
312924-LC-5	FHLMC DEB DTD 10-03-2001		4.250	AO	10/03/2005	10/03/2003	100.000	1,000,000	1,000,000		101.762	1,017,620	1,000,000	10,199	42,500			1PE	10/03/2001	4.250
312924-WR-0	FHLMC DEB DTD 12-05-2001		5.000	JD	06/05/2007	12/05/2003	100.000	2,000,000	2,000,000		103.378	2,067,560	2,000,000	8,333	100,000			1PE	12/05/2001	5.000
312925-2Y-5	FHLMC MED TERM NOTE DTD 09-13-2002		4.000	MS	09/13/2007	09/13/2004	100.000	1,992,919	2,000,000		103.031	2,060,620	1,992,500	23,778		419		1PE	09/13/2002	4.085
312925-4V-9	FHLMC MED TERM NOTE DTD 10-03-2002		3.900	AO	10/03/2007	10/03/2003	100.000	1,012,969	1,000,000		101.706	1,017,060	1,012,969	9,425				1PE	12/30/2002	2.169
312925-5Y-2	FHLMC DEB DTD 09-30-2002		3.000	MS	09/30/2005	09/30/2003	100.000	1,010,625	1,000,000	AV		1,010,625	1,010,625	7,500				1PE	12/30/2002	1.573
312925-7J-3	FHLMC DEB DTD 10-08-2002		4.000	AO	10/08/2008	10/08/2003	100.000	1,999,404	2,000,000	AV		1,999,404	1,999,375	18,222		29		1PE	10/08/2002	4.007
312925-AA-8	FHLMC MED TERM NOTE DTD 02-22-2002		5.125	MS	03/11/2008	03/11/2003	100.000	990,636	1,000,000		100.656	1,006,560	989,375	15,517	25,625	1,261		1PE	03/11/2002	5.335
312925-W9-7	FHLMC DEB DTD 09-05-2002		3.625	MS	09/05/2006	09/05/2003	100.000	2,028,125	2,000,000	AV		2,028,125	2,028,125	23,361				1PE	12/31/2002	1.529
3134A1-VD-9	FHLMC DEB DTD 06-24-1997		6.485	JD	06/24/2004			990,225	1,000,000		107.094	1,070,940	973,330	1,081	64,850	6,238		1PE	02/04/2000	7.200
3134A2-KZ-0	FHLMC DEB DTD 06-30-1998		5.750	JD	07/15/2003			1,000,000	1,000,000		102.406	1,024,060	991,094	26,354	57,500	3,660		1PE	07/21/1999	6.000
3134A2-T9-9	FHLMC DEB DTD 01-15-1999		5.000	JJ	01/15/2004			1,492,953	1,500,000		103.781	1,556,715	1,470,194	34,375	75,000	6,640		1PE	04/20/1999	5.400
3134A3-YM-2	FHLMC DEB DTD 07-12-1999		6.250	JJ	07/15/2004			998,854	1,000,000		107.125	1,071,250	996,601	28,646	62,500	765		1PE	09/22/1999	6.330
3134A3-YM-2	FHLMC DEB DTD 07-12-1999		6.250	JJ	07/15/2004			994,989	1,000,000		107.125	1,071,250	988,220	28,646	62,500	3,111		1PE	09/19/2000	6.600
3134A4-GK-4	FHLMC DEB DTD 07-16-2001		5.500	JJ	07/15/2006			1,008,054	1,000,000		109.938	1,099,380	1,010,938	25,208	54,847	(2,014)		1PE	07/20/2001	5.250
3134A4-NW-0	FHLMC DEB DTD 03-11-2002		4.875	MS	03/15/2007			1,969,772	2,000,000		108.063	2,161,260	1,965,000	28,438	49,833	4,772		1PE	03/25/2002	5.297
31359M-DF-7	FNMA BENCHMARK NOTE DTD 01-15-1998		5.250	JJ	01/15/2003			999,885	1,000,000		100.156	1,001,560	998,594	24,063	52,500	283		1PE	02/22/1999	5.290
31359M-DT-7	FNMA NOTE DTD 04-06-1998		5.750	AO	04/15/2003			997,074	1,000,000		101.281	1,012,810	967,800	12,139	57,500	11,279		1PE	03/20/2000	6.930
31359M-DU-4	FNMA NOTE DTD 05-11-1998		6.000	MN	05/15/2008			2,031,017	2,000,000		113.281	2,265,620	2,050,030	15,333	120,000	(4,900)		1PE	08/31/1998	5.667
31359M-GM-9	FNMA NOTE DTD 12-01-2000		6.000	JD	12/15/2005			1,020,597	1,000,000		110.719	1,107,190	1,030,000	2,500	60,000	(6,322)		1PE	06/28/2001	5.240
31359M-PN-7	FNMA NOTE DTD 10-15-2002		3.500	AO	10/15/2007	10/15/2004	100.000	2,013,750	2,000,000	AV		2,013,750	2,013,750	14,778				1PE	12/31/2002	3.100
31364A-XY-3	FNMA NOTE DTD 03-11-1993		6.000	JD	03/11/2003			999,309	1,000,000	AV		999,309	989,375		60,000	3,377		1PE	11/26/1999	6.360
31364F-A3-5	FNMA NOTE DTD 04-30-1998		6.100	AO	04/28/2003			1,000,000	1,000,000	AV		1,000,000	1,000,000	10,505	61,000			1PE	04/30/1998	6.100
31364G-MR-7	FNMA NOTE DTD 12-29-1998		5.500	JD	12/29/2003			1,000,000	1,000,000	AV		1,000,000	1,000,000	153	55,000			1PE	12/29/1998	5.500
3136F0-3X-8	FNMA NOTE DTD 11-21-2001		3.875	MN	11/21/2005	11/21/2003	100.000	982,821	1,000,000		101.875	1,018,750	977,031	4,198	38,750	5,535		1PE	12/13/2001	4.520
3136F0-4V-1	FNMA NOTE DTD 11-28-2001		3.750	MN	11/28/2005	11/28/2003	100.000	1,019,688	1,000,000	AV		1,019,688	1,019,688	3,438				1PE	12/31/2002	1.558
3136F0-6P-2	FNMA NOTE DTD 12-04-2001		4.625	JD	06/04/2006	06/04/2003	100.000	2,000,000	2,000,000		101.188	2,023,760	2,000,000	6,424	92,500			1PE	12/04/2001	4.625
3136F0-GF-3	FNMA NOTE DTD 04-27-2001		5.600	AO	04/27/2006	04/27/2004	100.000	997,420	1,000,000		104.875	1,048,750	996,250	9,800	56,000	731		1PE	05/29/2001	5.690
3136F0-HP-0	FNMA NOTE DTD 05-03-2001		5.500	MN	05/03/2006	05/03/2004	100.000	1,000,000	1,000,000		105.000	1,050,000	1,000,000	8,708	55,000			1PE	05/03/2001	5.500
3136F0-LU-4	FNMA NOTE DTD 05-24-2001		5.710	MN	05/24/2006	05/24/2004	100.000	2,000,000	2,000,000		105.469	2,109,380	2,000,000	11,420	114,200			1PE	05/24/2001	5.710
3136F0-Z4-7	FNMA NOTE DTD 11-08-2001		4.450	MN	11/08/2006	11/08/2004	100.000	1,969,888	2,000,000		104.875	2,097,500	1,962,500	12,856	89,000	7,065		1PE	12/13/2001	4.880
3136F1-3E-8	FNMA NOTE DTD 07-03-2002		4.375	JJ	07/03/2006	07/03/2003	100.000	2,000,000	2,000,000		101.438	2,028,760	2,000,000	43,021				1PE	07/03/2002	4.375
3136F1-F8-8	FNMA NOTE DTD 05-03-2002		4.500	MN	11/23/2005	05/23/2003	100.000	1,012,813	1,000,000	AV		1,012,813	1,012,813	4,625				1PE	12/30/2002	1.253
3136F1-ND-8	FNMA NOTE DTD 02-25-2002		5.210	FA	02/25/2008	02/25/2003	100.000	1,999,485	2,000,000		100.531	2,010,620	1,999,375	36,181	52,100	110		1PE	02/25/2002	5.217
3136F1-Q3-7	FNMA NOTE DTD 06-06-2002		5.060	JJ	12/06/2006	06/06/2003	100.000	1,000,000	1,000,000	AV		1,000,000	1,000,000	3,373	25,300			1PE	06/06/2002	5.060
3136F1-Q6-0	FNMA NOTE DTD 05-28-2002		5.150	MN	05/25/2007	05/25/2005	100.000	2,000,000	2,000,000	AV		2,000,000	2,000,000	10,014	50,642			1PE	05/28/2002	0.150
3136F1-QV-5	FNMA NOTE DTD 02-28-2002		4.800	FA	02/28/2007	02/28/2003	100.000	2,000,000	2,000,000	AV		2,000,000	2,000,000	32,000	48,000			1PE	02/28/2002	4.800
3136F1-TQ-3	FNMA NOTE DTD 03-21-2002		5.000	MS	03/21/2007	03/21/2005	100.000	1,000,000	1,000,000		107.125	1,071,250	1,000,000	13,750	25,000			1PE	03/21/2002	5.000
3136F2-C8-9	FNMA NOTE DTD 12-30-2002		3.150	JD	06/30/2006	06/30/2003	100.000	1,000,000	1,000,000	AV		1,000,000	1,000,000					1PE	12/30/2002	3.150
3136F2-FY-9	FNMA NOTE DTD 09-12-2002		4.150	MS	09/12/2007	09/12/2003	100.000	2,000,000	2,000,000		101.906	2,038,120	2,000,000	24,900				1PE	09/12/2002	4.150
3136F2-YA-0	FNMA NOTE DTD 12-27-2002		4.000	JD	12/27/2007	06/27/2003	100.000	1,003,687	1,000,000	AV		1,003,687	1,003,750	333		(63)		1PE	12/27/2002	3.234
3136F2-ZC-5	FNMA NOTE DTD 12-20-2002		3.550	JD	12/20/2007	12/20/2005	100.000	1,002,789	1,000,000	AV		1,002,789	1,002,813	986		(24)		1PE	12/20/2002	3.454
0199999	U.S. Governments - Issuer Obligations							119,099,596	119,000,000			121,946,902	118,928,379	1,202,520	3,799,197	39,935				
0399999	Subtotal - U.S. Governments							119,099,596	119,000,000			121,946,902	118,928,379	1,202,520	3,799,197	39,935				

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE American Mutual Share Insurance Corporation

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/ Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued December 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Designation	20 Date Acquired	21 Effective Rate of Interest
			4 Rate of	5 How Paid									14 Amount Due and Accrued December 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year						
All Other Governments - Defined Multi-Class Residential Mortgage-Backed Securities																				
31339W-NE-2	FHLMC REMIC SERIES 2439 DTD 04-01-2002		5.750	MTLY	09/15/2006			1,046,952	1,000,000	AV	1,046,952	1,047,500	4,632		(548)			1PE	12/13/2002	4.160
31392E-3R-9	FNMA REMIC PASS THRU SERIES 2002-71		5.500	MTLY	09/25/2009			3,139,688	3,000,000	AV	3,139,688	3,139,688	13,292					1PE	12/30/2002	4.500
31376A-WK-0	FNMA POOL 349950		6.500	MTLY	07/01/2003			187,313	187,313	AV	187,313	196,565	1,217	17,308				1PE	10/28/1997	6.394
0699999	- All Other Governments - Defined Multi-Class Residential Mortgage-Backed Securities							4,373,953	4,187,313		4,373,953	4,383,753	19,141	17,308	(548)					
1099999	- Subtotal - All Other Governments							4,373,953	4,187,313		4,373,953	4,383,753	19,141	17,308	(548)					
5499999	- Total Bonds - Subtotal - Issuer Obligations							119,099,596	119,000,000		121,946,902	118,928,379	1,202,520	3,799,197	39,935					
5699999	- Total Bonds - Subtotal - Defined Multi-Class Residential Mortgage-Backed Securities							4,373,953	4,187,313		4,373,953	4,383,753	19,141	17,308	(548)					
6099999	- TOTALS							123,473,549	123,187,313		126,320,855	123,312,132	1,221,661	3,816,505	39,387					

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Sch. D, Pt. 2, Sn. 1, Preferred Stocks Owned

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE American Mutual Share Insurance Corporation

**SCHEDULE D - PART 2 - SECTION 2**

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Number of Shares	4 Book / Adjusted Carrying Value	5 Rate Per Share Used to Obtain Fair Value	6 Fair Value	7 Actual Cost	Dividends		10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 NAIC Designation (a)	13 Date Acquired
							8 Declared but Unpaid	9 Amount Received During Year				
Common Stocks - Parent, Subsidiaries, and Affiliates												
02529#-10-4	AMERICAN CREDIT UNION NEWS, INC.	1.000	965	(224,414.000)	(224,414)	500			(50)		U	01/01/1986
63564#-11-0	NATIONAL DEPOSIT SERVICES GROUP, INC.	1,049.000	4,793	(105.807)	(110,992)	49,950			(50)		U	01/01/1985
30086#-10-0	EXCESS SHARE INSURANCE CORPORATION	30,000.000	9,603,691	314.703	9,441,091	5,200,000			993,550		U	08/17/1993
6999999	- Subtotal - Common Stocks - Parent, Subsidiaries, and Affiliates		9,609,449		9,105,685	5,250,450			993,450			
7099999	- TOTAL - Common Stocks		9,609,449		9,105,685	5,250,450			993,450			
7199999	- TOTAL - Preferred and Common Stocks		9,609,449		9,105,685	5,250,450			993,450			

(a) For all common stocks bearing the NAIC designation "U" provide: the number of such issues ..... 3 , the total \$ value (included in Column 6) of all such issues \$ ..... 9,268,235 .

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE American Mutual Share Insurance Corporation

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
Bonds - U. S. Governments							
31331Q-MS-3	FFCB CONS BOND DTD 12-26-2002	12/26/2002	AG EDWARDS & SONS		2,015,625	2,000,000.00	
31331Q-PJ-0	FFCB CONS BOND DTD 12-27-2002	12/27/2002	AG EDWARDS & SONS		1,000,000	1,000,000.00	
3133ML-VE-2	FHLB CONS BOND DTD 03-07-2002	03/07/2002	AG EDWARDS & SONS		2,008,125	2,000,000.00	
3133ML-XC-4	FHLB CONS BOND DTD 03-18-2002	03/18/2002	AG EDWARDS & SONS		2,000,000	2,000,000.00	
3133MM-KE-2	FHLB CONS BOND DTD 04-02-2002	04/02/2002	AG EDWARDS & SONS		2,000,000	2,000,000.00	
3133MM-UJ-0	FHLB CONS BOND DTD 04-16-2002	04/16/2002	AG EDWARDS & SONS		1,000,000	1,000,000.00	
3133MP-EN-2	FHLB CONS BOND DTD 07-09-2002	07/09/2002	AG EDWARDS & SONS		2,002,813	2,000,000.00	
3133MS-LF-5	FHLB CONS BOND DTD 10-25-2002	10/25/2002	AG EDWARDS & SONS		999,375	1,000,000.00	
3133MT-3L-0	FHLB CONS BOND DTD 11-12-2002	11/12/2002	AG EDWARDS & SONS		1,000,000	1,000,000.00	
3133MT-5J-3	FHLB CONS BOND DTD 11-14-2002	11/14/2002	AG EDWARDS & SONS		1,000,000	1,000,000.00	
3133MU-KX-2	FHLB CONS BOND DTD 12-30-2002	12/30/2002	AG EDWARDS & SONS		1,000,000	1,000,000.00	
3133MU-UQ-6	FHLB CONS BOND DTD 12-30-2002	12/30/2002	AG EDWARDS & SONS		1,000,000	1,000,000.00	
3128X0-ER-6	FHLMC DEB DTD 10-29-2002	10/29/2002	AG EDWARDS & SONS		1,000,000	1,000,000.00	
3128X0-PE-3	FHLMC DEB DTD 12-06-2002	12/11/2002	AG EDWARDS & SONS		1,005,625	1,000,000.00	528
3128X0-SD-2	FHLMC DEB DTD 12-26-2002	12/26/2002	AG EDWARDS & SONS		1,000,000	1,000,000.00	
3128X0-SF-7	FHLMC DEB DTD 12-26-2002	12/26/2002	AG EDWARDS & SONS		1,000,000	1,000,000.00	
3128X0-SG-5	FHLMC DEB DTD 12-30-2002	12/30/2002	AG EDWARDS & SONS		1,000,000	1,000,000.00	
3128X0-TK-5	FHLMC DEB DTD 12-30-2002	12/30/2002	AG EDWARDS & SONS		1,006,250	1,000,000.00	
3128X0-UD-9	FHLMC DEB DTD 12-27-2002	12/27/2002	AG EDWARDS & SONS		2,000,000	2,000,000.00	
3128X0-UE-7	FHLMC DEB DTD 12-27-2002	12/27/2002	AG EDWARDS & SONS		1,000,000	1,000,000.00	
3128X0-UG-2	FHLMC DEB DTD 12-30-2002	12/30/2002	AG EDWARDS & SONS		2,000,000	2,000,000.00	
312925-2Y-5	FHLMC MED TERM NOTE DTD 09-13-2002	09/13/2002	AG EDWARDS & SONS		1,992,500	2,000,000.00	
312925-4V-9	FHLMC MED TERM NOTE DTD 10-03-2002	12/30/2002	AG EDWARDS & SONS		1,012,969	1,000,000.00	9,425
312925-5Y-2	FHLMC DEB DTD 09-30-2002	12/30/2002	AG EDWARDS & SONS		1,010,625	1,000,000.00	7,500
312925-7J-3	FHLMC DEB DTD 10-08-2002	10/08/2002	AG EDWARDS & SONS		1,999,375	2,000,000.00	
312925-AA-8	FHLMC MED TERM NOTE DTD 02-22-2002	03/11/2002	AG EDWARDS & SONS		989,375	1,000,000.00	
312925-W9-7	FHLMC DEB DTD 09-05-2002	12/31/2002	AG EDWARDS & SONS		2,028,125	2,000,000.00	23,361
3134A4-NW-0	FHLMC DEB DTD 03-11-2002	03/25/2002	AG EDWARDS & SONS		1,965,000	2,000,000.00	3,792
31359M-PN-7	FNMA NOTE DTD 10-15-2002	12/31/2002	AG EDWARDS & SONS		2,013,750	2,000,000.00	14,778
3136F0-4V-1	FNMA NOTE DTD 11-28-2001	12/31/2002	AG EDWARDS & SONS		1,019,688	1,000,000.00	3,438
3136F1-3E-8	FNMA NOTE DTD 07-03-2002	07/03/2002	AG EDWARDS & SONS		2,000,000	2,000,000.00	
3136F1-F8-8	FNMA NOTE DTD 05-03-2002	12/30/2002	AG EDWARDS & SONS		1,012,813	1,000,000.00	4,625
3136F1-ND-8	FNMA NOTE DTD 02-25-2002	02/25/2002	AG EDWARDS & SONS		1,999,375	2,000,000.00	
3136F1-Q3-7	FNMA NOTE DTD 06-06-2002	06/06/2002	AG EDWARDS & SONS		1,000,000	1,000,000.00	
3136F1-Q6-0	FNMA NOTE DTD 05-28-2002	05/28/2002	AG EDWARDS & SONS		2,000,000	2,000,000.00	
3136F1-QV-5	FNMA NOTE DTD 02-28-2002	02/28/2002	AG EDWARDS & SONS		2,000,000	2,000,000.00	
3136F1-TQ-3	FNMA NOTE DTD 03-21-2002	03/21/2002	AG EDWARDS & SONS		1,000,000	1,000,000.00	
3136F2-C8-9	FNMA NOTE DTD 12-30-2002	12/30/2002	AG EDWARDS & SONS		1,000,000	1,000,000.00	
3136F2-FY-9	FNMA NOTE DTD 09-12-2002	09/12/2002	AG EDWARDS & SONS		2,000,000	2,000,000.00	
3136F2-YA-0	FNMA NOTE DTD 12-27-2002	12/27/2002	AG EDWARDS & SONS		1,003,750	1,000,000.00	
3136F2-ZC-5	FNMA NOTE DTD 12-20-2002	12/20/2002	AG EDWARDS & SONS		1,002,813	1,002,813.00	
0399999	Subtotal - Bonds - U. S. Governments				58,087,971	58,002,813.00	67,447
Bonds - All Other Governments							
31339W-NE-2	FHLMC REMIC SERIES 2439 DTD 04-01-2002	12/13/2002	AG EDWARDS & SONS		1,047,500	1,000,000.00	1,917
31392E-3R-9	FNMA REMIC PASS THRU SERIES 2002-71	12/30/2002	AG EDWARDS & SONS		3,139,688	3,000,000.00	13,292
1099999	Subtotal - Bonds - All Other Governments				4,187,188	4,000,000.00	15,209
6099997	Subtotal - Bonds - Part 3				62,275,159	62,002,813.00	82,656
6099999	Subtotal - Bonds				62,275,159	62,002,813.00	82,656
7299999	TOTALS				62,275,159		82,656

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE American Mutual Share Insurance Corporation

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
Bonds - U. S. Governments															
31331H-4G-9	FFCB BOND DTD 09-01-2000	09/03/2002	MATURED		1,000,000	1,000,000.00	1,030,000	1,000,000	(1,767)						67,875
3133M3-DE-2	FHLB CONS BOND DTD 04-15-1998	10/15/2002	MATURED		1,000,000	1,000,000.00	1,000,000	1,000,000							60,550
3133M4-BC-6	FHLB CONS BOND DTD 05-15-1998	05/15/2002	MATURED		1,000,000	1,000,000.00	1,000,000	1,000,000							30,000
3133M4-FU-2	FHLB CONS BOND DTD 05-08-1998	05/08/2002	MATURED		1,000,000	1,000,000.00	1,000,000	1,000,000							28,900
3133M7-MS-2	FHLB CONS BOND DTD 02-26-1999	02/26/2002	CALLLED @ 100		2,000,000	2,000,000.00	1,995,625	1,000,000	2,019						55,000
3133M7-NX-0	FHLB CONS BOND DTD 02-19-1999	02/19/2002	MATURED		1,000,000	1,000,000.00	994,531	1,000,000	366						25,750
3133M8-AV-6	FHLB CONS BOND DTD 03-22-1999	03/22/2002	MATURED		2,000,000	2,000,000.00	2,002,500	2,000,000	(66)						53,950
3133M8-LG-7	FHLB PREASSIGN 00247 DTD 04-23-1999	04/25/2002	MATURED		1,000,000	1,000,000.00	970,100	1,000,000	4,716						26,250
3133M9-BG-6	FHLB CONS BOND DTD 06-28-1999	06/28/2002	MATURED		1,000,000	1,000,000.00	1,004,375	1,000,000	(770)						29,950
3133M9-FE-7	FHLB CONS BOND DTD 07-15-1999	08/15/2002	MATURED		1,000,000	1,000,000.00	991,875	1,000,000	1,949						60,000
3133M9-GT-3	FHLB CONS BOND DTD 08-06-1999	08/06/2002	CALLLED @ 100		2,000,000	2,000,000.00	2,000,000	2,000,000							126,000
3133MB-UK-1	FHLB CONS BOND DTD 07-18-2000	07/18/2002	MATURED		1,000,000	1,000,000.00	1,035,560	1,000,000	(24,099)						68,750
3133ME-BR-1	FHLB CONS BOND DTD 04-25-2001	04/25/2002	CALLLED @ 100		1,000,000	1,000,000.00	1,000,000	1,000,000							26,600
3133MF-BR-8	FHLB CONS BOND DTD 06-06-2001	12/06/2002	CALLLED @ 100		1,000,000	1,000,000.00	1,000,000	1,000,000							56,100
3133MF-W3-8	FHLB CONS BOND DTD 06-28-2001	06/28/2002	MATURED		1,000,000	1,000,000.00	1,009,950	1,000,000	(6,504)						18,800
3133MH-W7-5	FHLB CONS BOND DTD 10-18-2001	10/18/2002	CALLLED @ 100		1,000,000	1,000,000.00	1,000,000	1,000,000							41,250
3133MH-WF-7	FHLB CONS BOND DTD 10-01-2001	10/01/2002	MATURED		1,000,000	1,000,000.00	1,000,310	1,000,000	(233)						25,000
3133MK-QU-4	FHLB CONS BOND DTD 12-27-2001	12/27/2002	CALLLED @ 100		2,000,000	2,000,000.00	2,005,000	2,000,000							97,400
312923-VM-4	FHLMC MED TERM NOTE DTD 04-11-2001	10/11/2002	CALLLED @ 100		1,000,000	1,000,000.00	1,000,000	1,000,000							55,000
3134A1-B7-4	FHLMC DEB DTD 09-25-1997	09/25/2002	MATURED		1,000,000	1,000,000.00	1,011,930	1,000,000	(2,125)						61,560
313586-3E-7	FNMA DEB DTD 02-10-1992	02/11/2002	MATURED		1,000,000	1,000,000.00	1,060,700	1,000,000	(1,692)						37,500
31359M-FF-5	FNMA NOTE DTD 01-14-2000	01/15/2002	MATURED		1,000,000	1,000,000.00	996,250	1,000,000	304						33,125
31364C-6M-5	FNMA MED TERM NOTE DTD 08-28-1997	08/28/2002	MATURED		1,000,000	1,000,000.00	1,019,531	1,000,000	(3,118)						62,300
31364C-D2-1	FNMA MED TERM NOTE DTD 04-10-1997	04/10/2002	MATURED		1,000,000	1,000,000.00	1,035,625	1,000,000	(2,674)						33,900
31364C-EH-7	FNMA MED TERM NOTE DTD 06-11-1996	11/01/2002	MATURED		1,000,000	1,000,000.00	986,563	1,000,000	4,776						68,300
31364F-CX-7	FNMA MED TERM NOTE DTD 10-08-1997	10/08/2002	MATURED		1,000,000	1,000,000.00	1,013,125	1,000,000	(2,394)						60,600
31364F-FQ-9	FNMA MED TERM NOTE DTD 11-04-1997	11/04/2002	MATURED		1,000,000	1,000,000.00	1,010,000	1,000,000	(2,063)						60,000
0399999	- Subtotal - Bonds - U. S. Governments				31,000,000	31,000,000.00	31,173,550	30,000,000	(33,375)						1,370,410
Bonds - All Other Governments															
3133TD-LC-8	FHLMLC MULTI-CLASS PREASSIGN 00243	03/15/2002	MATURED		1,065,608	1,065,608.00	1,065,608	1,065,608							8,995
31359R-PL-0	FNMA REMIC PASS THRU 1997-89 CL-C	11/20/2002	MATURED		587,655	587,655.00	600,499	587,655	(10,559)						17,469
31376A-WK-0	FNMA POOL 349950	12/26/2002	PERIODIC PRINCIPAL PAYMENTS		180,663	180,663.00	189,914	181,206	(543)						
1099999	- Subtotal - Bonds - All Other Governments				1,833,926	1,833,926.00	1,856,021	1,834,469	(11,102)						26,464
6099997	- Subtotal - Bonds - Part 4				32,833,926	32,833,926.00	33,029,571	31,834,469	(44,477)						1,396,874
6099999	- Subtotal - Bonds				32,833,926	32,833,926.00	33,029,571	31,834,469	(44,477)						1,396,874
7299999	- TOTALS				32,833,926		33,029,571	31,834,469	(44,477)						1,396,874

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Sch. D, Pt. 5, Long-Term Bonds and Stocks Acquired and Disp. of

**NONE**

**SCHEDULE D - PART 6 - SECTION 1**

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 NAIC Company Code or Alien Insurer Identification Number	4 NAIC Valuation Method (See SVO Purposes and Procedures manual)	5 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	6 Total Amount of Such Intangible Assets	7 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
							8 Number of Shares	9 % of Outstanding
Common Stocks - U. S. Property and Casualty Insurer								
30086#-10-0	EXCESS SHARE INSURANCE CORPORATION	10003	iii	No		9,441,091	30,000,000	100.000
1099999	- Subtotal - Common Stocks - U. S. Property and Casualty Insurer					9,441,091		
Common Stocks - Other Affiliates								
02529#-10-4	AMERICAN CREDIT UNION NEWS, INC.	000000000000	i	No		(224,414)	1,000	100.000
63564#-11-0	NATIONAL DEPOSIT SERVICES GROUP, INC.	000000000000	i	No		(110,992)	1,049,000	99.910
1599999	- Subtotal - Common Stocks - Other Affiliates					(335,406)		
1699999	- Subtotal - Common Stocks					9,105,685		
1799999	- TOTALS					9,105,685		

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ .....
2. Total amount of intangible assets nonadmitted \$ .....

**SCHEDULE D - PART 6 - SECTION 2**

1 CUSIP Identification	2 Name of Lower-tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 6, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE American Mutual Share Insurance Corporation

**SCHEDULE DA - PART 1**

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Date Acquired	4 Name of Vendor	Interest		7 Maturity Date	8 Book/Adjusted Carrying Value	9 Increase (Decrease) by Adjustment (a)	10 Increase (Decrease) by Foreign Exchange Adjustment	11 Par Value	12 Actual Cost	Interest		15 Paid for Accrued Interest	16 NAIC Desig- nation	17 Effective Rate of Interest
				5 Rate of	6 How Paid							13 Amount Due and Accrued Dec. 31 of Current Year on Bonds Not in Default	14 Gross Amount Received			
				Exempt Money Market Mutual Funds												
681937-10-8	THE ONE GROUP U. S. TREA SEC MNY MKT FUND	12/31/2002	THE ONE GROUP	VARIOUS	MTLY	01/01/2003	1,280,954			1,280,954	1,280,954	5,313	49,765	1		1.365
99999B-31-6	ARMADA TREASURY MONEY MARKET FUND	12/31/2002	NATIONAL CITY BANK	VARIOUS	MTLY	01/01/2003	126,894			126,894	126,894	3,000	40,766	1		1.294
350999-99-1	FIFTH THIRD GOVT MONEY MARKET FUND	12/31/2002	FIFTH THIRD BANK	VARIOUS	MTLY	01/01/2003	366,002			366,002	366,002	122	135	1		1.047
7799999	- Subtotal - Exempt Money Market Mutual Funds						1,773,850				1,773,850	8,435	90,666			
8099999	- TOTALS						1,773,850				1,773,850	8,435	90,666			

(a) Includes \$ ..... other than accrual of discount and amortization of premium.

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Sch. DB, Pt. A, Sn. 1, Financial Options Owned  
**NONE**

Sch. DB, Pt. A, Sn. 2, Financial Options Acquired  
**NONE**

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Sch. DB, Pt. A, Sn. 3, Financial Options Terminated  
**NONE**

Sch. DB, Pt. B, Sn. 1, Written and In-Force  
**NONE**

**Page E18**

Sch. DB, Pt. B, Sn. 2, Financial Options Written  
**NONE**

Sch. DB, Pt. B, Sn. 3, Financial Options Terminated  
**NONE**

**Page E19**

Sch. DB, Pt. C, Sn. 1, Collar, Swap and Forwards Open  
**NONE**

Sch. DB, Pt. C, Sn. 2, Collar, Swap and Forwards Opened  
**NONE**

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Sch. DB, Pt. C, Sn. 3, Collar, Swap and Forwards Terminated  
**NONE**

Sch. DB, Pt. D, Sn. 1, Futures and Ins Futures Contracts Open  
**NONE**

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Sch. DB, Pt. D, Sn. 2, Futures Contracts Opened Current Year  
**NONE**

Sch. DB, Pt. D, Sn. 3, Futures Contracts Terminated Current Year  
**NONE**

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Sch. DB, Pt. E, Sn. 1, Counterparty Exposure Derivative Instr.  
**NONE**

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE American Mutual Share Insurance Corporation

**SCHEDULE DM**

For bonds and preferred stocks owned as of December 31, state the aggregate statement (admitted) value, the aggregate fair value, and the aggregate difference, if any, between them.

	1 Statement (Admitted) Value	2 Fair Value (a)	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
1. Bonds .....	123,473,547	127,535,000	4,061,453
2. Preferred Stocks .....			
3. Totals .....	123,473,547	127,535,000	4,061,453

(a) Amortized or book values shall not be substituted for fair values. Describe the sources or methods utilized in determining the fair values.

Source was first the Wall Street Journal, and then bank market values at year end.

.....  
 .....  
 .....

**SCHEDULE E - PART 1 - CASH**

1		2	3	4	5	6
Depository		Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Name	Location and Supplemental Information					
Open Depositories						
Corporate Checking Account	Bank One, NA; Columbus, Ohio	1.123	8,365		880,548	
Corporate Savings Account	Bank One, NA; Columbus, Ohio	2.473	94,039		3,119,932	
Corporate Checking Account	Bank One, NA; Columbus, Ohio -- 401K Checking				9,605	
Share Account	Corporate One Credit Union; Columbus, Ohio-Savings	1.515	23,532		1,571,940	
Share Account	WesCorp; San Dimas, CA - Savings	1.684	24,411		4,670,083	
Share Account	Mid-States Corp FCU; Naperville, IL - Savings	1.616	19,093		1,192,354	
Corporate Savings Account	National City Bank; Columbus, Ohio	1.683	5,920		354,866	
Corporate Savings Account	Fifth Third Bank; Columbus, Ohio	1.310	3,458		1,253,362	
Certificate of Deposit # 0880068937228	Bank One, NA; Columbus, Ohio	1.730	3,168	36	200,000	
Certificate of Deposit # 0920067254551	Bank One, NA; Columbus, Ohio	1.880	629	288	200,000	
Certificate of Deposit # 0920068937184	Bank One, NA; Columbus, Ohio	2.760	5,057	466	200,000	
Certificate of Deposit # 7254551	Bank One, NA; Columbus, Ohio	6.060	10,119			
Certificate of Deposit # 8937183	Bank One, NA; Columbus, Ohio	4.970	9,960	71	200,000	
Certificate of Deposit # 8937184	Bank One, NA; Columbus, Ohio	5.350	872			
Certificate of Deposit # 8937228	Bank One, NA; Columbus, Ohio	4.780	814			
Certificate of Deposit # 8937233	Bank One, NA; Columbus, Ohio	3.730	7,471	66	200,000	
Certificate of Deposit # 94015390-02	US Bank; Boise, Idaho	4.250	3,838			
Certificate of Deposit # 94015390-03	US Bank; Boise, Idaho	2.400	2,407	973	200,000	
0199998 - Deposits in depositories that do not exceed the allowable limit in any one depository (See Instructions) - Open						
Depositories					200	
0199999 - TOTAL - Open Depositories					14,252,890	
0399999 - TOTAL Cash on Deposit			223,153	1,900	14,252,890	
0599999 - TOTAL Cash			223,153	1,900	14,252,890	

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	7,821,165	4. April	10,284,879	7. July	7,670,405	10. October	9,052,877
2. February	10,891,636	5. May	11,090,691	8. August	6,673,967	11. November	35,583,092
3. March	8,764,021	6. June	7,858,772	9. September	7,694,895	12. December	14,252,890

**SCHEDULE E - PART 2 - SPECIAL DEPOSITS**

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
Idaho						
ID00001	C	US BANK CD, 2.4%, DUE 04-18-2003	US BANK, BOISE, ID; REQUIRED BY IDAHO INSURANCE DEPT.	200,000	200,000	200,000
ID99999		- Idaho		200,000	200,000	200,000
Ohio						
OH00001	C	BANK ONE CD, 1.88%, DUE 10-03-2004	OHIO INSURANCE DEPARTMENT; RQUIRED BY OHIO INSURANCE DEPARTMENT	200,000	200,000	200,000
OH99999		- Ohio		200,000	200,000	200,000
XX99999		Subtotal - Special Deposits NOT held for the benefit of all Policyholders, Claimants, and Creditors of the Company		400,000	400,000	400,000
Special Deposits held for the benefit of all Policyholders, Claimants, and Creditors of the Company						
ZZ00001	C	BANK ONE CD, 4.97%, DUE 01-27-2003	OHIO INSURANCE DEPARTMENT; FOR BENEFIT OF ALL POLICYHOLDERS	200,000	200,000	200,000
ZZ00002	C	BANK ONE CD, 2.76%, DUE 07-27-2004	OHIO INSURANCE DEPARTMENT; FOR BENEFIT OF ALL POLICYHOLDERS	200,000	200,000	200,000
ZZ00003	C	BANK ONE CD; 1.73%, DUE 01-27-2003	OHIO INSURANCE DEPARTMENT; FOR BENEFIT OF ALL POLICYHOLDERS	200,000	200,000	200,000
ZZ00004	C	BANK ONE CD; 3.73%, DUE 01-27-2003	OHIO INSURANCE DEPARTMENT; FOR BENEFIT OF ALL POLICYHOLDERS	200,000	200,000	200,000
ZZ99999		Subtotal - Special Deposits held for the benefit of all Policyholders, Claimants, and Creditors of the Company		800,000	800,000	800,000
9999999		TOTALS		1,200,000	1,200,000	1,200,000

(a) Including \$ ..... cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.