



ANNUAL STATEMENT

For the Year Ended December 31, 2002
of the Condition and Affairs of the

LEADER INSURANCE COMPANY

NAIC Group Code..... 0084, 0084 NAIC Company Code..... 11738 Employer's ID Number..... 34-0927698
(Current Period) (Prior Period)

Organized under the Laws of Ohio State of Domicile or Port of Entry Ohio

Country of Domicile USA

Incorporated..... March 20, 1963

Commenced Business..... December 1, 1963

Statutory Home Office	580 Walnut Street Cincinnati OH 45202 <i>(Street and Number) (City or Town, State and Zip Code)</i>	
Main Administrative Office	4100 Harry Hines Boulevard Dallas TX 75219 <i>(Street and Number) (City or Town, State and Zip Code)</i>	214-526-3876 <i>(Area Code) (Telephone Number)</i>
Mail Address	4100 Harry Hines Boulevard Dallas TX 75219 <i>(Street and Number or P. O. Box) (City or Town, State and Zip Code)</i>	
Primary Location of Books and Records	4100 Harry Hines Boulevard Dallas TX 75219 <i>(Street and Number) (City or Town, State and Zip Code)</i>	214-526-3876 <i>(Area Code) (Telephone Number)</i>
Internet Website Address	www.LeaderInsurance.com	
Statement Contact	William Joseph Herm <i>(Name)</i> BHerm@LeaderInsurance.com <i>(E-Mail Address)</i>	214-526-3876-4573 <i>(Area Code) (Telephone Number) (Extension)</i> 214-520-4529 <i>(Fax Number)</i>
Policyowner Relations Contact	4100 Harry Hines Boulevard Dallas TX 75219 <i>(Street and Number) (City or Town, State and Zip Code)</i>	214-526-3876-5739 <i>(Area Code) (Telephone Number) (Extension)</i>

OFFICERS

President James Randall Gober Treasurer Donald Alan Baker Secretary Tommy Joe Stone

VICE PRESIDENTS

Ronald Charles Hayes	Karen Holley Horrell	Tracy Lea McGovern	Judy Regis Metoyer
Thomas Edward Mischell	Scott Christopher Pitrone	Eve Cutler Rosen	Fred Joseph Runk
Virginia Ann Ward	John Joseph Whalin	David John Witzgall	Robert Jude Zbacnik

DIRECTORS OR TRUSTEES

James Randall Gober	Karen Holley Horrell	Keith Alan Jensen	John Raymond Miner #
Roger Hubert Prestridge	Eve Cutler Rosen	Tommy Joe Stone	

State of..... Texas
County of..... Dallas

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

_____ (Signature) James Randall Gober _____ (Printed Name) President	_____ (Signature) Tommy Joe Stone _____ (Printed Name) Secretary	_____ (Signature) Donald Alan Baker _____ (Printed Name) Treasurer
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Subscribed and sworn to before me this

.....14th.....day ofFebruary....., 2003

- a. Is this an original filing? Yes [X] No []
- b. If no:
1. State the amendment number
 2. Date filed.....
 3. Number of pages attached.....

SCHEDULE A - PART 1

Showing all Real Estate OWNED December 31 of Current Year

1	Location		4	5	6	7	8	9	10	11	12	13	14	15
Description of Property	2	3	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Fair Value Less Encumbrances	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amounts Received During Year	Expended for Additions, Permanent Improvements and Changes in Encumbrances During Year	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred
	City	State												
Properties Occupied by the Reporting Entity - Administrative														
Four story office building with 46,000 square feet on approximately 5 acres	Dallas	TX	12/31/1997	11/10/1997	1,190,890	0	1,463,955	1,463,955	(114,995)	0	0	0	230,400	504,573
0299999. Properties Occupied by the Reporting Entity - Administrative					1,190,890	0	1,463,955	1,463,955	(114,995)	0	0	0	230,400	504,573
0399999. Total - Properties Occupied by the Reporting Entity					1,190,890	0	1,463,955	1,463,955	(114,995)	0	0	0	230,400	504,573
9999999. Totals					1,190,890	0	1,463,955	1,463,955	(114,995)	0	0	0	230,400	504,573

Sch. A-Pt. 2
NONE

Sch. A-Pt. 3
NONE

Sch. B-Pt. 1
NONE

Sch. B-Pt. 2
NONE

Sch. BA-Pt. 1
NONE

Sch. BA-Pt. 2
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig- nation	Date Acquired	Effective Rate of Interest
U.S. Government - Issuer Obligations																				
912827 J7 8...	U.S. TREASURY NOTES 6.25 2-15-03		6.250	AF15	02/15/2003			664,741	665,000	100.5940	668,950	653,259	15,701	41,563	2,067			1	05/29/1996	6.579
912827 4K 5...	U.S. TREASURY NOTES 5.375 6-30-03		5.375	DJ30	06/30/2003			1,879,967	1,875,000	102.0630	1,913,681	1,915,146	280	100,781	(9,661)			1	12/18/2000	4.823
912827 5G 3...	U.S. TREASURY NOTES 5.50 5-15-09		5.500	NM15	05/15/2009			742,176	725,000	113.4690	822,650	745,277	5,095	39,875	(2,233)			1	08/07/2001	5.060
912828 AJ 9...	U.S. TREASURY NOTES 4.375 8-15-12		4.375	AF15	08/15/2012			3,192,324	3,100,000	104.5310	3,240,461	3,193,969	51,236		(1,645)			1	10/16/2002	3.999
0199999	U.S. Government - Issuer Obligations							6,479,208	6,365,000	XXX	6,645,742	6,507,651	72,312	182,219	(11,472)	0	0	XXX	XXX	XXX
0399999	Total - U.S. Government							6,479,208	6,365,000	XXX	6,645,742	6,507,651	72,312	182,219	(11,472)	0	0	XXX	XXX	XXX
Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations																				
California																				
010869 CT 0...	ALAMEDA CORRIDOR TA 5.87 10-1-08		5.870	OA	10/01/2008			1,000,000	1,000,000	112.2970	1,122,970	1,000,000	14,675	58,700				1PE	01/29/1999	5.870
010869 CV 5...	ALAMEDA CORRIDOR TA 5.90 10-1-10		5.900	OA	10/01/2010			1,375,080	1,500,000	110.5240	1,657,860	1,350,150	22,125	88,500	11,621			1PE	10/05/2000	7.328
76803E AA 6...	RIVER CITY STA 7.75 11-1-14 AL021609		7.750	NM...	11/01/2014			2,937,287	2,737,320	123.6520	3,384,751	2,957,537	35,357	213,170	(10,679)			1PE	01/19/2001	6.839
797652 G7 3...	SAN FRANCISCO ARPT 6.52 1-1-05 NC		6.520	JJ	01/01/2005			1,750,644	1,795,000	108.3910	1,945,618	1,701,373	58,517	117,034	19,736			1PE	05/05/2000	7.880
	California							7,063,011	7,032,320	XXX	8,111,199	7,009,060	130,674	477,404	20,678	0	0	XXX	XXX	XXX
Louisiana																				
874778 AA 1...	TALLULAH LA REV 6.65 11-1-08 AL70404		6.650	NM...	11/01/2008	11/01/2007	100.000	589,544	585,000	112.9770	660,915	592,313	6,484	38,903	(778)			1PE	02/12/1999	6.460
	Louisiana							589,544	585,000	XXX	660,915	592,313	6,484	38,903	(778)	0	0	XXX	XXX	XXX
	Total States and US							7,652,555	7,617,320	XXX	8,772,114	7,601,373	137,158	516,307	19,900	0	0	XXX	XXX	XXX
2599999	Special Revenue & Assessment Obligations - Issuer Obligations							7,652,555	7,617,320	XXX	8,772,114	7,601,373	137,158	516,307	19,900	0	0	XXX	XXX	XXX
Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Defined Multi-Class Residential Mortgage-Backed Securities																				
United States																				
31392E 6E 5...	FNR 2002-67 PD PAC 5.50 4-25-31		5.500	MTHL	04/25/2031	08/25/2016		4,023,498	4,000,000	102.6250	4,105,000	4,023,750	18,333	36,667	(252)			1PE	10/02/2002	5.430
	U.S.							4,023,498	4,000,000	XXX	4,105,000	4,023,750	18,333	36,667	(252)	0	0	XXX	XXX	XXX
	Total States and US							4,023,498	4,000,000	XXX	4,105,000	4,023,750	18,333	36,667	(252)	0	0	XXX	XXX	XXX
2799999	Special Revenue & Assessment Obligations - Defined Multi-Class Residential Mtg.-Backed Securities							4,023,498	4,000,000	XXX	4,105,000	4,023,750	18,333	36,667	(252)	0	0	XXX	XXX	XXX
3199999	Total - Special Revenue & Special Assessment Obligations							11,676,053	11,617,320	XXX	12,877,114	11,625,123	155,491	552,974	19,648	0	0	XXX	XXX	XXX
Public Utilities (Unaffiliated) - Issuer Obligations																				
United States																				
001192 AA 1...	AGL CAPITAL CORP 7.125 1-14-11 NC		7.125	JJ14	01/14/2011			1,018,995	1,000,000	110.1520	1,101,520	1,021,910	33,052	71,250	(1,726)			2	04/09/2001	6.814
018803 AC 0...	ALLIANT ENERGY RES 7.375 11-09-09 NC		7.375	NM09	11/09/2009			968,227	1,000,000	99.1670	991,670	959,630	10,653	73,750	3,369			2PE	04/11/2000	7.986
144141 CK 2...	CAROLINA P & L 5.95 3-1-09 NC		5.950	SM...	03/01/2009			988,207	1,000,000	108.8590	1,088,590	983,020	19,833	59,500	1,529			2	04/30/1999	6.183
197648 CA 4...	COLUMBIA ENERGY 6.80 11-28-05 NC		6.800	NM28	11/28/2005			2,519,395	2,500,000	103.6550	2,591,375	2,530,450	15,583	170,000	(5,880)			2	01/25/2001	6.503
29364N AB 4...	ENERGY MISS INC 6.45 4-1-08 C06@100		6.450	OA	04/01/2008	04/01/2003	102.060	1,987,638	2,000,000	102.9330	2,058,660	1,979,604	32,250	129,000	1,914			1PE	05/29/1998	6.591
452092 BP 3...	ILLINOIS POWER 6.75 3-15-05 NC		6.750	SM15	03/15/2005			945,000	1,000,000	94.5000	945,000	1,007,420	19,875	67,500	(57,620)			4	06/25/1993	6.658
485134 BB 5...	KANSAS CITY P&L 7.125 12-15-05 NC		7.125	DJ15	12/15/2005			2,124,992	2,000,000	111.0500	2,221,000	2,169,120	6,333	142,500	(38,460)			2PE	11/07/2001	4.830
66526H AK 4...	NORTH IND PUB 6.75 3-31-03 MTN NC		6.750	DJ15	03/31/2003			500,843	500,000	100.4820	502,410	514,375	1,500	33,750	(3,271)			2PE	05/29/1998	6.056
68233D AA 5...	ONCOR ELECTRIC 6.375 05-01-12 NC		6.375	NM...	05/01/2012			1,539,992	1,500,000	102.9960	1,544,940	1,541,490	15,938	46,484	(1,498)			2	07/12/2002	5.998
744448 BB 6...	PUBLIC SERV COLO 6.375 11-1-05 NC		6.375	NM...	11/01/2005			1,000,419	1,000,000	104.4980	1,044,980	1,000,325	10,625	63,750	(132)			2PE	05/29/1998	6.358
882850 CH 1...	TEXAS UTIL 6.75 4-1-03 NC		6.750	OA	04/01/2003			499,890	500,000	100.7360	503,680	496,760	8,438	33,750	424			2PE	04/15/1993	6.841
	United States							14,093,598	14,000,000	XXX	14,593,825	14,204,104	174,080	891,234	(101,351)	0	0	XXX	XXX	XXX
3299999	Public Utilities (Unaffiliated) - Issuer Obligations							14,093,598	14,000,000	XXX	14,593,825	14,204,104	174,080	891,234	(101,351)	0	0	XXX	XXX	XXX
3899999	Total - Public Utilities (Unaffiliated)							14,093,598	14,000,000	XXX	14,593,825	14,204,104	174,080	891,234	(101,351)	0	0	XXX	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																				
United States																				
020002 AB 7...	ALLSTATE CORP 6.75 6-15-03 NC		6.750	DJ15	06/15/2003			1,002,454	1,000,000	102.2160	1,022,160	1,023,750	3,000	67,500	(5,160)			1PE	05/29/1998	6.195
038222 AB 1...	APPLIED MATERIALS 8.00 9-1-04 NC		8.000	SM...	09/01/2004			512,417	500,000	109.1810	545,905	540,625	13,333	40,000	(6,855)			1PE	05/29/1998	6.404
060716 AX 5...	BANK OF BOSTON 6.875 7-15-03 NC		6.875	JJ15	07/15/2003			1,003,310	1,000,000	102.4540	1,024,540	1,027,500	31,701	68,750	(5,865)			1PE	05/29/1998	6.240
084423 AD 4...	BERKLEY W.R. 6.25 1-15-06 NC		6.250	JJ15	01/15/2006			2,903,590	2,930,000	106.6180	3,123,907	2,871,400	84,441	183,125	7,616			2PE	03/31/1998	6.582
124800 AC 7...	CBI INDUSTRIES 6.625 3-15-03 NC		6.625	SM15	03/15/2003			999,787	1,000,000	100.8500	1,008,500	992,450	19,507	66,250	1,003			2PE	06/16/1993	6.732
125567 AA 5...	TYCO CAP 6.49 01-05-21 AL 11-24-10		6.490	JJ05	01/05/2021			2,130,390	2,130,390	102.3750	2,180,987	2,130,390	67,595	83,300				1	10/31/2001	6.490
14149Y AB 4...	CARDINAL HEALTH 6.00 1-15-06 NC		6.000	JJ15	01/15/2006			1,994,407	2,000,000	109.6680	2,193,360	1,991,400	55,333	120,000	1,629			1	02/09/2001	6.102
158525 AS 4...	CHAMPION INTL 6.40 2-15-26 P06@100		6.400	AF15	02/15/2026			996,346	1,000,000	108.3340	1,083,340	996,060	24,178	64,000	67			2PE	03/24/1998	6.431
20825C AA 2...	CONOCO PHILLIPS 3.625 10-15-07 NC		3.625	OA15	10/15/2007			998,994	1,000,000	100.8480	1,008,480	998,950	7,653		44			1PE	10/02/2002	3.648

EOB

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
208464 AD 9..	CONSECO INC 8.125 2-15-03 NC.....			AF15	02/15/2003			119,000	350,000	..34.0000	119,000	373,625		14,219	(150,063)			..6	05/29/1998	.....
224399 AH 8..	CRANE CO 8.50 3-15-04 NC.....		8.500	SM15	03/15/2004			769,617	750,000	..107.6210	807,158	832,500	18,771	63,750	(15,235)			..2PE	05/29/1998	6.211
232928 AA 9..	DR STRUC FIN 6.66 8-15-10 AL62406 SF.....		6.660	AF15	08/15/2010			261,395	622,265	..46.0000	286,242	622,265	15,656	41,443	(149,301)			..6	10/29/1993	15.854
233835 AB 3..	DAIMLER CHRYSLER 6.90 9-1-04 NC.....		6.900	SM	09/01/2004			1,198,561	1,200,000	..105.7160	1,268,592	1,196,260	27,600	82,800	787			..2	12/28/1999	6.977
244217 AQ 8..	DEERE CR 8.625 8-1-19 C04@100.....		8.625	AF	08/01/2019	08/01/2004	100.000	1,215,529	1,200,000	..103.7500	1,245,000	1,272,600	43,125	103,500	(8,896)			..2PE	08/30/1994	7.740
252470 AA 7..	VIAD CORP (DIAL) 6.625 6-15-03 NC.....		6.625	DJ15	06/15/2003			999,606	1,000,000	..101.2560	1,012,560	993,580	2,944	66,250	825			..2PE	06/17/1993	6.714
25468P AY 2..	DISNEY (WALT) CO 5.62 12-01-08 C2005.....		5.620	DJ	12/01/2008	12/01/2005	100.000	2,029,999	2,000,000	..104.8460	2,096,920	2,032,500	9,367	56,200	(2,501)			..2	09/27/2002	5.060
25468P BU 9..	DISNEY (WALT) CO 5.50 12-29-06 NC.....		5.500	DJ29	12/29/2006			1,001,730	1,000,000	..105.8240	1,058,240	1,002,140	306	55,000	(378)			..2	11/30/2001	5.451
291011 AF 1..	EMERSON ELEC 5.50 9-15-08 NC.....		5.500	SM15	09/15/2008			1,297,858	1,300,000	..109.1580	1,419,054	1,296,633	21,053	71,500	311			..1PE	09/11/1998	5.534
293310 AA 6..	ENHANCE FINANCIAL 6.75 3-1-03* NC.....		6.750	SM	03/01/2003			1,000,206	1,000,000	..100.6150	1,006,150	1,009,060	22,500	67,500	(1,206)			..1PE	06/15/1993	6.622
294429 AA 3..	EQUIFAX INC 6.50 6-15-03 NC.....		6.500	DJ15	06/15/2003			999,689	1,000,000	..101.8250	1,018,250	994,900	2,889	65,000	653			..2	06/22/1993	6.571
31925E AB 2..	FIRST BANK 6.00 10-15-03 NC.....		6.000	OA15	10/15/2003			499,582	500,000	..103.1560	515,780	497,500	6,333	30,000	504			..1PE	05/29/1998	6.110
319963 AF 1..	FIRST DATA CORP 5.625 11-01-11 NC.....		5.625	NM	11/01/2011			1,471,534	1,500,000	..105.8190	1,587,285	1,469,325	14,063	82,734	2,209			..1PE	02/01/2002	5.904
361446 AB 3..	GATX CAPITAL CORP 6.875 11-1-04 NC.....		6.875	NM	11/01/2004			4,032,742	4,000,000	..96.7740	3,870,960	4,100,000	45,833	275,000	(16,346)			..2PE	05/29/1998	6.394
362388 AA 8..	GEORGIA PACIFIC FIN 7.20 12-15-06 NC.....		7.200	DJ15	12/15/2006			950,000	1,000,000	..95.0000	950,000	995,370	3,200	72,000	(45,690)			..3	07/20/2001	7.305
368836 AB 8..	GEN AMER TRANS 8.625 12-1-04 NC.....		8.625	DJ	12/01/2004			779,483	750,000	..98.3440	737,580	837,188	5,391	64,688	(14,033)			..2	05/29/1998	6.412
36884C AA 6..	GEN AMER TRANS 8.42 1-1-15 AL0609 SF.....		8.420	JJ	01/01/2015			810,317	810,317	..111.2500	901,478	810,317	34,114	68,189				..2PE	08/09/1994	8.420
37045G AB 9..	GENL MOTORS 8.95 7-2-09 AL0704 SF.....		8.950	JJ02	07/02/2009			244,912	244,912	..112.3750	275,220	244,912	10,899	21,920				..2PE	09/24/1991	8.950
382388 AM 6..	GOODRICH B.F. 6.60 5-15-09 NC.....		6.600	NM15	05/15/2009			989,893	1,000,000	..99.7440	997,440	985,820	8,433	66,000	1,231			..2PE	05/25/1999	6.798
423328 BJ 1..	HELLER FINANCIAL 6.00 3-19-04 NC.....		6.000	SM19	03/19/2004			1,987,442	2,000,000	..104.8760	2,097,520	1,969,440	34,000	120,000	9,626			..1PE	01/29/2001	6.546
460146 BN 2..	INTL PAPER 6.75 9-01-11 NC.....		6.750	SM	09/01/2011			3,015,818	3,000,000	..111.2710	3,338,130	3,017,520	67,500	204,750	(1,312)			..2	09/10/2001	6.669
46849E AF 4..	JACKSON NAT LIFE 6.125 05-30-12.....		6.125	NM31	05/30/2012			2,547,494	2,500,000	..105.8510	2,646,275	2,549,200	13,186	76,563	(1,706)			..1PE	07/18/2002	5.860
50075N AB 0..	KRAFT FOODS INC 5.625 11-01-11 NC.....		5.625	NM	11/01/2011			1,469,380	1,500,000	..106.9060	1,603,590	1,466,490	14,063	84,141	2,576			..1PE	11/16/2001	5.925
55262E AB 5..	MBNA AMERICA BANK 6.625 6-15-12 NC.....		6.625	DJ15	06/15/2012			2,000,943	2,000,000	..101.7890	2,035,780	2,000,980	5,889	65,146	(37)			..2	06/21/2002	6.618
55262P BS 9..	MBNA AMERICA BANK 7.14 5-24-05 MTN.....		7.140	NM24	05/24/2005			3,044,752	3,000,000	..106.3310	3,189,930	3,112,500	22,015	214,200	(16,755)			..2PE	06/30/1998	6.458
590188 FC 7..	MERRILL LYNCH 6.25 1-15-06 NC.....		6.250	JJ15	01/15/2006			2,000,000	2,000,000	..108.4900	2,169,800	2,000,000	57,639	125,000				..1	05/29/1998	6.250
617446 AL 3..	MORGAN STANLEY DEAN 8.33 1-15-07 NC.....		8.330	JJ15	01/15/2007			350,000	350,000	..117.3210	410,624	350,000	13,444	29,155				..1PE	01/15/1992	8.330
65473Q AJ 2..	NISOURCE FINANCE 7.875 11-15-10 NC.....		7.875	NM15	11/15/2010			994,977	1,000,000	..109.9030	1,099,030	994,070	10,063	78,750	444			..2	11/09/2000	7.962
670768 AA 8..	NYNEX CORP 9.55 5-1-10 AL 01-15-06.....		9.550	NM	05/01/2010			542,771	501,332	..114.4040	573,543	569,217	7,980	47,877	(4,016)			..1PE	03/25/1994	8.036
69329R AC 3..	PDV AMERICA INC 8.75 8-1-03 NC.....		8.750	AF	08/01/2003			999,331	1,000,000	..100.9190	1,009,190	991,860	32,813	78,750	1,079			..3	07/22/1993	7.995
706448 BC 0..	PEMEX FIN 9.69 08-15-09 AL3-15-07.....		9.690	FMAN	08/15/2009			2,833,325	2,500,000	..116.7500	2,918,750	2,865,900	30,954	181,688	(32,575)			..2	02/25/2002	7.145
74005P AC 8..	PRAXAIR INC 6.75 3-1-03 NC.....		6.750	SM	03/01/2003			1,000,894	1,000,000	..100.7560	1,007,560	1,022,500	22,500	67,500	(5,233)			..2PE	05/29/1998	6.197
74005P AH 7..	PRAXAIR INC 6.50 3-1-08 NC.....		6.500	SM	03/01/2008			3,002,245	3,000,000	..112.7210	3,381,630	3,002,760	65,000	195,000	(356)			..2	07/13/2001	6.483
740189 AA 3..	PRECISION CAST PART 6.75 12-15-07 NC.....		6.750	DJ15	12/15/2007			4,000,000	4,000,000	..106.4950	4,259,800	4,000,000	12,000	270,000				..2	06/30/1998	6.750
748196 AA 0..	QUEBECOR PRINT 7.25 1-15-07 NC.....		7.250	JJ15	01/15/2007			923,547	900,000	..107.6050	968,445	943,875	30,088	65,250	(4,950)			..2PE	05/29/1998	6.503
786429 AD 2..	SAFECO CORP 7.875 4-1-05 C03@100.....		7.875	OA	04/01/2005	04/01/2003	100.000	451,657	450,000	..101.0910	454,910	478,125	8,859	35,438	(6,427)			..2PE	05/29/1998	6.355
79549B CF 2..	SALOMON SMITH BARNEY 6.875 6-15-05.....		6.875	DJ15	06/15/2005			1,018,624	1,000,000	..109.6260	1,096,260	1,045,560	3,056	68,750	(6,840)			..1PE	08/31/1998	6.047
812404 AV 3..	SEARS ROEBUCK ACCEP 7.00 6-15-07 NC.....		7.000	DJ15	06/15/2007			1,024,626	1,000,000	..101.0680	1,010,680	1,043,750	3,111	70,000	(4,646)			..2	05/29/1998	6.357
82028K AC 5..	SHAW COMMUNICATIONS 8.25 4-11-10 NC.....		8.250	OA11	04/11/2010			1,867,900	2,000,000	..93.3950	1,867,900	2,072,420	36,667	165,000	(201,835)			..3	08/07/2001	7.666
832110 AD 2..	SMITH INTERNATIONAL 7.00 09-15-07 NC.....		7.000	SM15	09/15/2007			2,040,031	2,000,000	..111.2180	2,224,360	2,050,840	41,222	140,000	(7,066)			..2	06/12/2001	6.499
879240 AM 1..	TELE-COMM 9.65 10-1-03 AL1002.....		9.650	OA	10/01/2003			234,365	231,000	..102.8180	237,510	264,313	5,573	22,292	(4,217)			..2	06/04/1993	7.609
887364 AF 4..	TIMES MIRROR CO 6.61 9-15-27 P04@100.....		6.610	SM15	09/15/2007			1,287,586	1,330,000	..107.6010	1,431,093	1,285,871	25,885	87,913	642			..1PE	02/28/2000	6.880
90331V AW 2..	U.S. BANCORP 6.50 2-1-08NC.....		6.500	AF	02/01/2008			302,746	300,000	..113.6900	341,070	304,500	8,125	19,500	(446)			..1	08/25/1998	6.287
908584 DH 5..	UNION TANK 94A 8.48 7-2-07 AL0205 SF.....		8.480	JJ02	07/02/2007			627,118	627,118	..116.3750	729,809	627,118	26,442	53,186				..1PE	12/06/1994	8.480
908587 AB 4..	UNION TANK 95-A2 6.76 1-2-06 NC.....		6.760	JJ02	01/02/2006			1,506,404	1,499,626	..110.1250	1,651,463	1,514,622	50,406	101,375	(1,993)			..1PE	05/29/1998	6.589
909279 AS 0..	UNITED AIR 9.00 12-15-03 NC.....		9.000	DJ15	12/15/2003			40,000	400,000	..10.0000	40,000	410,000		18,000	(266,768)			..6	01/21/1992	82.122
960402 AR 6..	WESTINGHOUSE ELEC 6.875 9-1-03 NC.....																			

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
06366T AB 7..	BANK OF MONTREAL 7.80 4-1-07 NC.....		7.800	OA	04/01/2007			527,776	500,000	115.7860	578,930	550,625	9,750	39,000	(5,543)			1PE	05/29/1998	6.289
078149 DL 2..	BELL CANADA 7.75 4-1-06 NC.....		7.750	OA	04/01/2006			2,146,520	2,000,000	109.7260	2,194,520	2,195,840	38,750	155,000	(40,358)			1PE	10/09/2001	5.267
303901 AA 0..	FAIRFAX FINANCIAL 7.75 12-15-03 NC.....		7.750	DJ15	12/15/2003			940,460	1,000,000	96.2450	962,450	1,016,440	3,444	77,500	36,480			3	10/03/1995	8.241
	Canada.....							3,614,756	3,500,000	XXX	3,735,900	3,762,905	51,944	271,500	(9,421)		0	XXX	XXX	XXX
3999999	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....							81,435,676	81,876,960	XXX	85,525,910	83,346,321	1,349,251	5,216,905	(966,214)	0	0	XXX	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Multi-Class Residential Mortgage-Backed Securities																				
United States																				
00755W GJ 9.	AMLT 1999-1 A4 SEQ 6.30 4-25-27.....		6.300	MTHL	04/25/2027	01/25/2009		1,779,892	1,851,293	103.1250	1,909,146	1,730,959	9,719	116,617	25,716			1	03/06/2000	7.680
64352V AX 9..	NCHET 99-NCA A4 SEQ 7.22 11-25-27.....		7.220	MTHL	11/25/2027	06/25/2010		2,429,045	2,399,607	104.5000	2,507,589	2,438,600	14,438	173,252	(5,143)			1	01/11/2001	6.913
	United States.....							4,208,937	4,250,900	XXX	4,416,735	4,169,559	24,157	289,869	20,573	0	0	XXX	XXX	XXX
4299999	Industrial & Miscellaneous - Other Multi-Class Residential Mtg.-Backed Securities.....							4,208,937	4,250,900	XXX	4,416,735	4,169,559	24,157	289,869	20,573	0	0	XXX	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities																				
United States																				
57634N AW 3	MFAST 98-1 M2 MEZ 7.54 4-20-29.....		7.540	MTHL	04/20/2029	03/20/2010		1,845,166	1,837,507	103.7500	1,906,414	1,851,288	11,546	138,548	(6,889)			1PE	06/30/1998	7.417
	United States.....							1,845,166	1,837,507	XXX	1,906,414	1,851,288	11,546	138,548	(6,889)	0	0	XXX	XXX	XXX
4499999	Industrial & Miscellaneous - Other Multi-Class Commercial Mtg.-Backed/Asset Backed Securities.....							1,845,166	1,837,507	XXX	1,906,414	1,851,288	11,546	138,548	(6,889)	0	0	XXX	XXX	XXX
4599999	Total - Industrial & Miscellaneous (Unaffiliated).....							87,489,779	87,965,367	XXX	91,849,059	89,367,168	1,384,954	5,645,322	(952,530)	0	0	XXX	XXX	XXX
Totals																				
5499999	Total - Issuer Obligations.....							109,661,037	109,859,280	XXX	115,537,591	111,659,449	1,732,801	6,806,665	(1,059,137)	0	0	XXX	XXX	XXX
5699999	Total - Defined Multi-Class Residential Mortgage-Backed Securities.....							4,023,498	4,000,000	XXX	4,105,000	4,023,750	18,333	36,667	(252)	0	0	XXX	XXX	XXX
5799999	Total - Other Multi-Class Residential Mortgage-Backed Securities.....							4,208,937	4,250,900	XXX	4,416,735	4,169,559	24,157	289,869	20,573	0	0	XXX	XXX	XXX
5999999	Total - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities.....							1,845,166	1,837,507	XXX	1,906,414	1,851,288	11,546	138,548	(6,889)	0	0	XXX	XXX	XXX
6099999	Grand Total - Bonds.....							119,738,638	119,947,687	XXX	125,965,740	121,704,046	1,786,837	7,271,749	(1,045,705)	0	0	XXX	XXX	XXX

E08.2

SCHEDULE D - PART 2 - SECTION 1

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Number of Shares	4 Par Value per Share	5 Rate per Share	6 Book/Adjusted Carrying Value	7 Rate per Share Used to Obtain Fair Value	8 Fair Value	9 Actual Cost	Dividends		12 Increase (Decrease) by Adjustment	13 Increase (Decrease) by Foreign Exchange Adjustment	14 NAIC Desig- nation	15 Date Acquired
									10 Declared but Unpaid	11 Amount Received During Year				

NONE

SCHEDULE D - PART 2 - SECTION 2

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Number of Shares	4 Book/Adjusted Carrying Value	5 Rate per Share Used to Obtain Fair Value	6 Fair Value	7 Actual Cost	Dividends		10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 NAIC Designation (a)	13 Date Acquired
							8 Declared but Unpaid	9 Amount Received During Year				
Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated)												
United States												
902973 30 4.....	U.S. BANCORP DEL COM NEW.....	7,590,000	161,060	21.220	161,060	145,580	1,480	5,863	2,201		L	04/17/1997...
	United States.....		161,060	XXX	161,060	145,580	1,480	5,863	2,201	0	XXX	XXX
6799999	Total - Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated).....		161,060	XXX	161,060	145,580	1,480	5,863	2,201	0	XXX	XXX
Common Stocks - Industrial and Miscellaneous (Unaffiliated)												
United States												
006847 10 7.....	ADELPHIA BUSINESS SOLUTIONS INC.....	8,965,000	206	0.023	206	4,171			(3,965)		L	11/11/1999...
006848 10 5.....	ADELPHIA COMMUNICATIONS CORP CLASS A.....	18,000,000	1,530	0.085	1,530	905,875			(555,539)		L	11/11/1999...
20030N 10 1.....	COMCAST CORPORATION NEW CLASS A.....	10,000,000	235,700	23.570	235,700	78,750			(124,300)		L	04/29/1997...
749361 10 1.....	RCN CORPORATION.....	10,000,000	5,300	0.530	5,300	487,000			(24,000)		L	10/21/1999...
961238 10 2.....	WESTPOINT STEVENS, INC.....	7,000,000	4,130	0.590	4,130	259,500			(13,020)		L	05/28/1997...
	United States.....		246,866	XXX	246,866	1,735,296	0	0	(720,824)	0	XXX	XXX
6899999	Total - Common Stocks - Industrial and Miscellaneous (Unaffiliated).....		246,866	XXX	246,866	1,735,296	0	0	(720,824)	0	XXX	XXX
Common Stocks - Parent, Subsidiaries and Affiliates												
United States												
02520* 10 7.....	AMERICAN COMMONWEALTH DEVELOPMENT CO.....	50,000,000			0	814,442						05/29/1998...
11900* 10 8.....	BUDGET INSURANCE PREMIUMS, INC.....	50,000			0	2,500						12/31/1976...
52170* 10 5.....	LEADER NATIONAL AGENCY, INC.....	200,000			0	500						12/31/1985...
52170@ 10 3.....	LEADER SPECIALTY INSURANCE COMPANY.....	24,000,000	8,228,664	342.861	8,228,664	7,000,000			302,117			02/22/1996...
521700 ZB 3.....	LEADER MANAGING GENERAL AGENCY, INC.....	1,000,000			0	704						05/29/1998...
521700 ZC 1.....	LEADER GROUP, INC.....	50,000			0	1,000						03/16/1998...
52171* 10 4.....	LEADER PREFERRED INSURANCE COMPANY.....	8,000,000	3,763,736	470.467	3,763,736	2,650,000			108,557			12/05/1994...
87245# 10 8.....	TICO INSURANCE COMPANY.....	3,800,000,000	8,558,774	2.252	8,558,774	7,822,794			409,095			05/29/1998...
	United States.....		20,551,174	XXX	20,551,174	18,291,940	0	0	819,769	0	XXX	XXX
6999999	Total - Common Stocks - Parent, Subsidiaries and Affiliates.....		20,551,174	XXX	20,551,174	18,291,940	0	0	819,769	0	XXX	XXX
7099999	Total - Common Stock.....		20,959,100	XXX	20,959,100	20,172,816	1,480	5,863	101,146	0	XXX	XXX
7199999	Total - Preferred and Common Stock.....		20,959,100	XXX	20,959,100	20,172,816	1,480	5,863	101,146	0	XXX	XXX

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(a) For all common stocks bearing the NAIC designation "U" provide: the number of such issues.....0, the total \$ value (included in Column 6) of all such issues \$.....0.

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
Bonds - U.S. Government							
912828 AJ 9	U.S. TREASURY NOTES 4.375 8-15-12	10/16/2002	ISI GROUP INC		3,193,969	3,100,000	23,218
0399999	Total - Bonds - U.S. Government				3,193,969	3,100,000	23,218
Bonds - Special Revenue and Special Assessment							
United States							
31392E 6E 5	FNR 2002-67 PD PAC 5.50 4-25-31	10/02/2002	MORGAN STANLEY & CO		4,023,750	4,000,000	17,722
	U.S.				4,023,750	4,000,000	17,722
	Total States and US				4,023,750	4,000,000	17,722
3199999	Total - Bonds - Special Revenue & Special Assessments				4,023,750	4,000,000	17,722
Bonds - Public Utilities							
United States							
68233D AA 5	ONCOR ELECTRIC 6.375 05-01-12 NC	07/12/2002	LEHMAN BROTHERS INC		1,541,490	1,500,000	18,859
	United States				1,541,490	1,500,000	18,859
3899999	Total - Bonds - Public Utilities				1,541,490	1,500,000	18,859
Bonds - Industrial and Miscellaneous							
United States							
20825C AA 2	CONOCO PHILLIPS 3.625 10-15-07 NC	10/02/2002	BANK OF AMERICA NT&SA		998,950	1,000,000	
25468P AY 2	DISNEY (WALT) CO 5.62 12-01-08 C2005	09/27/2002	BANK ONE		2,032,500	2,000,000	37,779
319963 AF 1	FIRST DATA CORP 5.625 11-01-11 NC	02/01/2002	BANK OF AMERICA NT&SA		1,469,325	1,500,000	20,625
46849E AF 4	JACKSON NAT LIFE 6.125 05-30-12	07/18/2002	UBS WARBURG		2,549,200	2,500,000	22,544
5526E2 AB 5	MBNA AMERICA BANK 6.625 6-15-12 NC	06/21/2002	DEUTSCHE MORGAN GRENFELL		2,000,980	2,000,000	2,945
706448 BC 0	PEMEX FIN 9.69 08-15-09 AL3-15-07	02/25/2002	SALOMON SMITH BARNEY		2,865,900	2,500,000	8,748
962166 BP 8	WEYERHAEUSER CO 6.75 03-15-12 NC	03/06/2002	MORGAN STANLEY & CO		993,540	1,000,000	
	United States				12,910,395	12,500,000	92,641
4599999	Total - Bonds - Industrial & Miscellaneous				12,910,395	12,500,000	92,641
6099997	Total - Bonds - Part 3				21,669,604	21,100,000	152,440
6099998	Total - Bonds - Summary Item from Part 5				5,769,500	5,000,000	40,486
6099999	Total - Bonds				27,439,104	26,100,000	192,926
Common Stocks - Industrial and Miscellaneous							
United States							
006847 10 7	ADELPHIA BUSINESS SOLUTIONS INC	01/11/2002	NON-TAX SPINOFF	8,966,000	4,171		
	United States				4,171	XXX	0
6899999	Total - Common Stocks - Industrial & Miscellaneous				4,171	XXX	0
7099997	Total - Common Stocks - Part 3				4,171	XXX	0
7099999	Total - Common Stocks				4,171	XXX	0
7199999	Total - Preferred and Common Stocks				4,171	XXX	0
7299999	Total - Bonds, Preferred and Common Stocks				27,443,275	XXX	192,926

E11

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
Bonds - U.S. Government															
912827 J7 8.....	U.S. TREASURY NOTES 6.25 2-15-03.....	12/20/2002	MCDONALD & CO.....		1,651,531	1,640,000	1,618,427	1,639,399	3,725			12,133	12,133	138,709	
912827 7B 2.....	U.S. TREASURY NOTES 5.00 8-15-11.....	02/25/2002	SALOMON SMITH BARNEY.....		2,013,281	2,000,000	1,972,500	1,972,861	336			40,420	40,420	53,039	
912827 7B 2.....	U.S. TREASURY NOTES 5.00 8-15-11.....	03/28/2002	ISI GROUP INC.....		2,902,734	3,000,000	2,958,750	2,959,601	814			(56,867)	(56,867)	93,646	
0399999	Total - Bonds - U.S. Government.....				6,567,546	6,640,000	6,549,677	6,571,861	4,875	0	0	(4,314)	(4,314)	285,394	XXX
Bonds - All Other Government															
Canada															
683234 HA 9.....	ONTARIO GLOBAL 7.75 6-4-02.....	06/04/2002	REDEEMED.....		500,000	500,000	497,430	500,000	153			0	0	19,375	
	Canada.....				500,000	500,000	497,430	500,000	153	0	0	0	0	19,375	XXX
1099999	Total - Bonds - All Other Government.....				500,000	500,000	497,430	500,000	153	0	0	0	0	19,375	XXX
Bonds - Special Revenue and Special Assessment															
California															
76803E AA 6.....	RIVER CITY STA 7.75 11-1-14 AL021609.....	01/01/2002	PRIOR YEAR ADJUSTMENT.....		26,535	26,535	28,670	28,594				(2,059)	(2,059)		
76803E AA 6.....	RIVER CITY STA 7.75 11-1-14 AL021609.....	11/01/2002	SINKING FUND PAYMENT.....		136,145	136,145	147,098	146,183	(440)			(10,038)	(10,038)	10,551	
	California.....				162,680	162,680	175,768	174,777	(440)	0	0	(12,097)	(12,097)	10,551	XXX
Louisiana															
874778 AA 1.....	TALLULAH LA REV 6.65 11-1-08 AL70404.....	05/01/2002	SINKING FUND PAYMENT.....		100,000	100,000	101,250	100,867	(43)			(867)	(867)	3,325	
	Louisiana.....				100,000	100,000	101,250	100,867	(43)	0	0	(867)	(867)	3,325	XXX
Michigan															
251135 EY 1.....	DETROIT MI DWTN DEV AUTH 6.10 7-1-06.....	08/22/2002	DAIN RAUSCHER.....		1,572,467	1,450,000	1,386,795	1,404,390	6,493			168,077	168,077	102,209	
	Michigan.....				1,572,467	1,450,000	1,386,795	1,404,390	6,493	0	0	168,077	168,077	102,209	XXX
	Total States and US.....				1,835,147	1,712,680	1,663,813	1,680,034	6,010	0	0	155,113	155,113	116,085	XXX
3199999	Total - Bonds - Special Revenue & Assessment.....				1,835,147	1,712,680	1,663,813	1,680,034	6,010	0	0	155,113	155,113	116,085	XXX
Bonds - Public Utilities															
United States															
041033 CB 5.....	ARKANSAS P&L 6.00 10-1-03 CC.....	03/21/2002	BEAR STEARNS & CO. INC.....		3,978,000	4,000,000	3,915,000	3,972,671	3,733			5,329	5,329	116,667	
283695 BB 9.....	EL PASO NAT GAS 7.75 1-15-02 NC.....	01/15/2002	REDEEMED.....		625,000	625,000	613,043	625,000	67			0	0	24,219	
341081 DG 9.....	FLORIDA P&L 6.875 4-1-04 CC@100.....	06/10/2002	REDEEMED BY CALL.....		1,000,000	1,000,000	1,008,190	1,000,000				0	0	47,552	
653522 DF 6.....	NIAGARA MOHAWK 7.25 10-01-02 NC.....	10/01/2002	REDEEMED.....		756,098	756,098	751,773	756,098	860			0	0	54,817	
744567 DR 6.....	PUB SER E&G 6.75 3-1-06 NC.....	09/03/2002	MERRILL LYNCH P F & S.....		4,339,280	4,000,000	4,105,000	4,053,587	(9,017)			285,693	285,693	273,750	
	United States.....				10,698,378	10,381,098	10,393,006	10,407,356	(4,357)	0	0	291,022	291,022	517,005	XXX
3899999	Total - Bonds - Public Utilities.....				10,698,378	10,381,098	10,393,006	10,407,356	(4,357)	0	0	291,022	291,022	517,005	XXX
Bonds - Industrial and Miscellaneous															
United States															
00253A AD 3.....	AAMES FINL 9.125 11-01-03 C02@100.....	04/11/2002	BEAR STEARNS & CO. INC.....		390,000	500,000	335,000	317,348	(7,652)			72,652	72,652	20,911	
00755W GJ 9.....	AMLT 1999-1 A4 SEQ 6.30 4-25-27.....	12/26/2002	PAYDOWNS.....		148,707	148,707	139,041	148,707				0	0	9,165	
054937 AC 1.....	BB&T CORP 6.50 8-01-11 NC.....	08/21/2002	BB&T CAPITAL.....		1,632,240	1,500,000	1,492,185	1,492,790	372			139,450	139,450	103,729	
055482 AD 5.....	BJ SERVICES CO 7.00 2-1-06 NC.....	08/28/2002	BANK OF AMERICA NT&SA.....		1,291,668	1,200,000	1,144,126	1,164,487	5,785			127,181	127,181	91,467	
064208 AA 9.....	BANC ONE ARIZONA 6.00 9-15-05 NC.....	06/17/2002	BEAR STEARNS & CO. INC.....		3,677,695	3,500,000	3,434,375	3,467,140	4,158			210,555	210,555	160,417	
125567 AA 5.....	TYCO CAP 6.49 01-05-21 AL 11-24-10.....	01/05/2002	SINKING FUND PAYMENT.....		369,610	369,610	369,610	369,610				0	0	11,994	
232928 AA 9.....	DR STRUC FIN 6.66 8-15-10 AL62406 SF.....	02/14/2002	SINKING FUND PAYMENT.....		27,701	27,701	27,701	27,701	9,418			0	0	922	
232928 AA 9.....	DR STRUC FIN 6.66 8-15-10 AL62406 SF.....	08/15/2002	SINKING FUND PAYMENT.....		23,993	23,993	23,993	23,993	8,158			0	0	1,598	
268457 AC 2.....	EG & G INC 6.80 10-15-05 NC.....	12/27/2002	TENDER OFFER.....		3,940,000	4,000,000	3,983,841	3,983,856	(13,730)			(43,856)	(43,856)	325,644	
268457 AC 2.....	EG & G INC 6.80 10-15-05 NC.....	12/27/2002	CONSENT FEE.....		60,000	60,000	60,000	60,000				0	0		
293561 AT 3.....	ENRON CORP 6.75 7-01-05 NC.....	11/21/2002	CR RESEARCH & TRADING.....		1,000	1,000,000	994,970	10,084	(9,916)			(9,084)	(9,084)		
319455 BQ 3.....	FIRST CHICAGO 8.25 6-15-02 NC.....	06/15/2002	REDEEMED.....		465,000	465,000	501,038	465,000	(4,501)			0	0	19,181	
33764R AA 5.....	FIRSTAR BANK 7.125 12-1-09 NC.....	08/22/2002	LEHMAN BROTHERS INC.....		1,127,050	1,000,000	967,840	973,836	1,700			153,214	153,214	52,646	
36884C AA 6.....	GEN AMER TRANS 8.42 1-1-15 AL0609 SF.....	07/01/2002	SINKING FUND PAYMENT.....		33,191	33,191	33,191	33,191				0	0	2,795	
369622 CM 5.....	GE CAPITAL 8.75 5-21-07 NC.....	09/03/2002	BANK OF AMERICA NT&SA.....		479,984	400,000	471,500	442,331	(5,116)			37,653	37,653	27,708	
37045G AB 9.....	GENL MOTORS 8.95 7-2-09 AL0704 SF.....	01/02/2002	SINKING FUND PAYMENT.....		70,992	70,992	70,992	70,992				0	0	3,177	
37045G AB 9.....	GENL MOTORS 8.95 7-2-09 AL0704 SF.....	07/02/2002	SINKING FUND PAYMENT.....		50,807	50,807	50,807	50,807				0	0	4,547	
423328 BB 8.....	HELLER FINANCIAL 7.00 5-15-02 NC.....	05/15/2002	REDEEMED.....		300,000	300,000	308,250	300,000	(907)			0	0	10,500	

E12

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
428040 AX 7	HERTZ CORP 7.00 7-15-03 NC	09/09/2002	SALOMON SMITH BARNEY		997,300	1,000,000	983,430	998,087	1,474			(787)	(787)	81,083	
571900 AL 3	MARRIOTT INTL 6.625 11-15-03 NC	10/21/2002	MORGAN KEEGAN & COMPANY		1,020,000	1,000,000	998,080	999,536	329			20,464	20,464	62,385	
574599 AU 0	MASCO CORP 6.75 3-15-06 NC	03/27/2002	J. P. MORGAN SECURITIES		1,532,205	1,500,000	1,496,985	1,497,530	128			34,675	34,675	55,406	
57634N AW 3	MFAST 98-1 M2 MEZ 7.54 4-20-29	12/20/2002	PAYDOWNS		1,177,563	1,177,563	1,186,394	1,177,563						44,138	
606592 AC 7	MITCHELL ENERGY 9.25 1-15-02 NC	01/15/2002	REDEEMED		14,000	14,000	14,035	14,000						648	
670768 AA 8	NYNEX CORP 9.55 5-1-10 AL 01-15-06	05/01/2002	SINKING FUND PAYMENT		67,166	67,166	76,261	73,082	(173)			(5,916)	(5,916)	3,207	
809877 AS 2	SCOTT PAPER 8.30 3-15-04 NC	09/04/2002	LEHMAN BROTHERS INC		1,091,220	1,000,000	1,157,860	1,030,007	(12,345)			61,213	61,213	81,617	
879240 AM 1	TELE-COMM 9.65 10-1-03 AL1002	10/01/2002	SINKING FUND PAYMENT		176,000	176,000	201,381	179,398	(2,380)			(3,398)	(3,398)	16,984	
908584 DH 5	UNION TANK 94A 8.48 7-2-07 AL0205 SF	01/02/2002	SINKING FUND PAYMENT		36,329	36,329	36,329	36,329						1,540	
908584 DH 5	UNION TANK 94A 8.48 7-2-07 AL0205 SF	07/02/2002	SINKING FUND PAYMENT		3	3	3	3							
909283 AA 1	UTD AIRLINE 9.20 3-22-08 AL 092105	03/22/2002	SINKING FUND PAYMENT		15,636	15,636	15,636	15,636	1,028					719	
909283 AA 1	UTD AIRLINE 9.20 3-22-08 AL 092105	06/28/2002	GREAT AMERICAN INSURANCE CO		239,433	273,248	273,248	273,247	17,971			(33,814)	(33,814)	18,597	
949740 BV 5	WELLS FARGO & CO 8.375 5-15-02 NC	05/15/2002	REDEEMED		125,000	125,000	134,844	125,000	(1,080)					5,234	
94976J AD 3	WFMB 2000-14 A4 VADM 7.25* 1-25-31	03/25/2002	PAYDOWNS		2,300,000	2,300,000	2,289,219	2,300,000	8,559					38,144	
961548 AM 6	WESTVACO 8.30 8-1-22 AL1011C03@103.7	11/15/2002	REDEEMED BY CALL		1,041,500	1,000,000	1,040,000	1,038,709	(702)			2,791	2,791	106,978	
	United States				23,922,993	24,274,946	24,312,165	23,160,000	578	0	0	762,993	762,993	1,363,081	XXX
4599999	Total - Bonds - Industrial & Miscellaneous				23,922,993	24,274,946	24,312,165	23,160,000	578	0	0	762,993	762,993	1,363,081	XXX
6099997	Total - Bonds - Part 4				43,524,064	43,508,724	43,416,091	42,319,251	7,259	0	0	1,204,814	1,204,814	2,300,940	XXX
6099998	Total - Bonds - Summary Item from Part 5				5,613,400	5,000,000	5,769,500	5,749,186	(20,314)			(135,786)	(135,786)	106,181	XXX
6099999	Total - Bonds				49,137,464	48,508,724	49,185,591	48,068,437	(13,055)	0	0	1,069,028	1,069,028	2,407,121	XXX
Common Stocks - Industrial and Miscellaneous															
United States															
006848 10 5	ADELPHIA COMMUNICATIONS CORP CLASS A	01/11/2002	NON-TAX SPINOFF		4,171			4,171					0		
	United States				4,171	XXX	0	4,171	0	0	0	0	0	XXX	0
6899999	Total - Common Stocks - Industrial & Miscellaneous				4,171	XXX	0	4,171	0	0	0	0	0	XXX	0
Common Stocks - Parent, Subsidiaries and Affiliates															
United States															
38981@ 10 1	LEADER NATL INS AGENCY TEXAS, INC	11/19/2002	GREAT AMERICAN INSURANCE CO	1,000,000	1,000		1,000	1,000	1,000				0		
	United States				1,000	XXX	1,000	1,000	1,000	0	0	0	0	XXX	0
6999999	Total - Common Stocks - Parent, Subsidiaries and Affiliates				1,000	XXX	1,000	1,000	1,000	0	0	0	0	XXX	0
7099997	Total - Common Stocks - Part 4				5,171	XXX	1,000	5,171	1,000	0	0	0	0	XXX	0
7099999	Total - Common Stocks				5,171	XXX	1,000	5,171	1,000	0	0	0	0	XXX	0
7199999	Total - Preferred and Common Stocks				5,171	XXX	1,000	5,171	1,000	0	0	0	0	XXX	0
7299999	Total - Bonds, Preferred and Common Stocks				49,142,635	XXX	49,186,591	48,073,608	(12,055)	0	0	1,069,028	1,069,028	2,407,121	0

E12.1

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identifi- cation	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - States, Territories and Possessions																
Hawaii																
419780 VZ 1.....	HAWAII ST REF 5.50 2-01-11 NC.....	09/19/2002	LEHMAN BROTHERS.....	12/20/2002	DIVIDEND TO AMERICAN... PREMIER UNDERWRITERS	.....5,000,000	.....5,769,500	.....5,613,400	.....5,749,186	.....(20,314)	.....	.....	.....(135,786)	.....(135,786)	.....106,181	.....40,486
	Hawaii.....					.....5,000,000	.....5,769,500	.....5,613,400	.....5,749,186	.....(20,314)	.....0	.....0	.....(135,786)	.....(135,786)	.....106,181	.....40,486
	Total States and US.....					.....5,000,000	.....5,769,500	.....5,613,400	.....5,749,186	.....(20,314)	.....0	.....0	.....(135,786)	.....(135,786)	.....106,181	.....40,486
1799999.	Total - Bonds - States, Territories & Possessions.....					.....5,000,000	.....5,769,500	.....5,613,400	.....5,749,186	.....(20,314)	.....0	.....0	.....(135,786)	.....(135,786)	.....106,181	.....40,486
6099998.	Total - Bonds.....					.....5,000,000	.....5,769,500	.....5,613,400	.....5,749,186	.....(20,314)	.....0	.....0	.....(135,786)	.....(135,786)	.....106,181	.....40,486
7299999.	Total - Bonds, Preferred and Common Stocks.....					.....XXX.....	.....5,769,500	.....5,613,400	.....5,749,186	.....(20,314)	.....0	.....0	.....(135,786)	.....(135,786)	.....106,181	.....40,486

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identifi- cation	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 NAIC Company Code or Alien Insurer Identification Number	4 NAIC Valuation Method (See SVO Purposes and Procedures manual)	5 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	6 Total Amount of Such Intangible Assets	7 Book/Adjusted Carrying Value	8 Stock of Such Company Owned by Insurer on Statement Date	
							8 Number of Shares	9 % of Outstanding
Common Stocks								
U.S. Property and Casualty Insurer								
52170@ 10 3...	Leader Specialty Insurance Co.....	10061	8.3.b.ii.a.	No.....		8,228,664	24,000,000	100.0
52171* 10 4...	Leader Preferred Insurance Co.....	10195	8.3.b.ii.a.	No.....		3,763,736	8,000,000	100.0
87245# 10 8...	TICO Insurance Co.....	39497	8.3.b.ii.a.	No.....		8,558,774	3,800,000,000	100.0
1099999	Total - Common Stocks - U.S. Property and Casualty Insurer.....				0	20,551,174	XXX	XXX
Other Affiliates								
02520* 10 7....	American Commonwealth Development Co.....	00000	8.3.b.ii.c.	No.....			50,000,000	100.0
11900* 10 8....	Budget Insurance Premiums, Inc.....	00000	8.3.b.ii.c.	No.....			50,000	100.0
52170* 10 5....	Leader National Agency, Inc.....	00000	8.3.b.ii.c.	No.....			200,000	100.0
521700 ZB 3....	Leader Managing General Agency, Inc.....	00000	8.3.b.ii.c.	No.....			1,000,000	100.0
521700 ZC 1....	Leader Group, Inc.....	00000	8.3.b.ii.c.	No.....			50,000	100.0
1599999	Total - Common Stocks - Other Affiliates.....				0	0	XXX	XXX
1699999	Total - Common Stocks.....				0	20,551,174	XXX	XXX
1799999	Total - Preferred and Common Stock.....				0	20,551,174	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$.....56,376,549.
2. Total amount of intangible assets nonadmitted \$.....0.

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identifi- cation	2 Name of Lower-tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 6, Section 1	5 Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
NONE					

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Date Acquired	4 Name of Vendor	Interest		7 Maturity Date	8 Book/Adjusted Carrying Value	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment	11 Par Value	12 Actual Cost	Interest		15 Paid for Accrued Interest	16 NAIC Design- nation	17 Effective Rate of Interest
				5 Rate of	6 How Paid							13 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	14 Gross Amount Received			
Exempt Money Market Mutual Funds																
United States																
825252 30 7..	AIM Short-Term Investments Trust Treasury Portfolio.....	12/31/2002	Bank of New York.....	..1.240	Mtly..	12/31/2003	.....6,380,232	.....	.....	.....6,380,232	.....6,380,232	.....1,337	.....88,621	.....	....1....	.....1.240
	United States.....						.....6,380,232	.....0	.....0	.....6,380,232	.....6,380,232	.....1,337	.....88,621	.....0	....XXX.	.....XXX.....
7799999.	Exempt Money Market Mutual Funds.....						.....6,380,232	.....0	.....0	.....6,380,232	.....6,380,232	.....1,337	.....88,621	.....0	....XXX.	.....XXX.....
8099999.	Grand Total - Short-Term Investments.....						.....6,380,232	(a).....0	.....0	.....6,380,232	.....6,380,232	.....1,337	.....88,621	.....0	....XXX.	.....XXX.....

(a) Includes \$.....0 other than accrual of discount and amortization of premium.

**Sch. DB-Pt. A-Sn. 1
NONE**

**Sch. DB-Pt. A-Sn. 2
NONE**

**Sch. DB-Pt. A-Sn. 3
NONE**

**Sch. DB-Pt. B-Sn. 1
NONE**

**Sch. DB-Pt. B-Sn. 2
NONE**

**Sch. DB-Pt. B-Sn. 3
NONE**

**Sch. DB-Pt. C-Sn. 1
NONE**

**Sch. DB-Pt. C-Sn. 2
NONE**

**Sch. DB-Pt. C-Sn. 3
NONE**

**Sch. DB-Pt. D-Sn. 1
NONE**

**Sch. DB-Pt. D-Sn. 2
NONE**

**Sch. DB-Pt. D-Sn. 3
NONE**

**Sch. DB-Pt. E-Sn. 1
NONE**

SCHEDULE DM

For bonds and preferred stocks owned as of December 31, state the aggregate statement (admitted) value, the aggregate fair value, and the aggregate difference, if any, between them.

	1 Statement (Admitted) Value	2 Fair Value (a)	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
1. Bonds.....	126,118,870	132,345,972	6,227,102
2. Preferred stocks.....			0
3. Totals.....	126,118,870	132,345,972	6,227,102

(a) Amortized or book values shall not be substituted for fair values. Describe the sources or methods utilized in determining the fair values.

Generally, market values for publicly traded investment grade bonds were obtained from Interactive Data Services, Inc., a national and municipal security pricing service or EJV Partners, L.P., a national and taxable municipal security pricing service. Market values for privately placed investment grade bonds were obtained from broker quotes or determined by comparison to similar investments in the public market by security analysts of American Money Management Corporation, manager of the Company's investment portfolio. Market values for preferred stocks and non-investment grade bonds were obtained from the Securities Valuation Office of the National Association of Insurance Commissioners.

SCHEDULE E - PART 1 - CASH

1 Depository	2 Rate of Interest	3 Amount of Interest Received During Year	4 Amount of Interest Accrued December 31 of Current Year	5 Balance	6 *
Open Depositories					
Bank of New York..... New York, NY.....	0.230	517		48,211	XXX
JPMorgan Chase Bank..... Dallas, TX.....				1,177,867	XXX
Keybank, NA..... Cleveland, OH.....	1.150	2,135		(510,030)	XXX
0199999. Total - Open Depositories.....	XXX	2,652	0	716,048	XXX
0399999. Total Cash on Deposit.....	XXX	2,652	0	716,048	XXX
0499999. Cash in Company's Office.....	XXX	XXX	XXX	1,000	XXX
0599999. Total Cash.....	XXX	2,652	0	717,048	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	1,840,764	4. April.....	1,240,280	7. July.....	2,207,315	10. October.....	771,828
2. February.....	306,233	5. May.....	986,461	8. August.....	3,337,243	11. November.....	547,164
3. March.....	1,121,641	6. June.....	924,390	9. September.....	1,517,095	12. December.....	716,048

SCHEDULE E - PART 2 - SPECIAL DEPOSITS

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
SPECIAL DEPOSITS WHICH ARE NOT FOR THE BENEFIT OF ALL POLICYHOLDERS						
Arkansas						
AR00001.	B.	United States Treasury Notes 4.375% due 8/15/2012	Bank of America, AR RSD by Ins Code, Section 23-63-206(a)(3)	100,000	102,978	104,531
AR99999.	Arkansas			100,000	102,978	104,531
Georgia						
GA00001.	B.	United States Treasury Notes 4.375% due 8/15/2012	Wachovia Bank, N.A., GA RSD by Ins Code, Section 33-3-8,-9,-10	105,000	108,127	109,757
GA99999.	Georgia			105,000	108,127	109,757
Louisiana						
LA00001.	B.	United States Treasury Notes 4.375% due 8/15/2012	Hancock Bank, LA RSD by Ins Code, Section 1021	20,000	20,595	20,906
LA99999.	Louisiana			20,000	20,595	20,906
New Mexico						
NM00001.	B.	United States Treasury Notes 4.375% due 8/15/2012	Wells Fargo Bank, NM RSD by Ins Code, Section 59A-5-19	5,000	5,149	5,227
NM00002.	B.	United States Treasury Notes 5.375% due 6/30/2003	Wells Fargo Bank, NM RSD by Ins Code, Section 59A-5-19	100,000	100,265	102,063
NM99999.	New Mexico			105,000	105,414	107,290
XX99999.	Total - All Special Deposits NOT Held for Benefit of all Policyholders, Claimants, & Creditors of the Company			330,000	337,114	342,484
SPECIAL DEPOSITS WHICH ARE FOR THE BENEFIT OF ALL POLICYHOLDERS						
Florida						
FL00001.	B.	United States Treasury Notes 5.375% due 6/30/2003	Wachovia Bank, N.A., FL RSD by Ins Code, Section 624.411	105,000	105,278	107,166
FL99999.	Florida			105,000	105,278	107,166
Ohio						
OH00001.	B.	United States Treasury Notes 5.375% due 6/30/2003	The Bank of New York, OH RSD by Ins Code, Sections 3929.08 & 3929.10	670,000	671,775	683,822
OH00002.	B.	United States Treasury Notes 4.375% due 8/15/2012	The Bank of New York, OH RSD by Ins Code, Sections 3929.08 & 3929.10	1,280,000	1,318,121	1,337,997
OH99999.	Ohio			1,950,000	1,989,896	2,021,819
ZZ99999.	Total - All Special Deposits Held for Benefit of all Policyholders, Claimants, & Creditors of the Company			2,055,000	2,095,174	2,128,985
9999999.	Totals			2,385,000	2,432,288	2,471,469

(a) Includes \$.00 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.