



ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2002
OF THE CONDITION AND AFFAIRS OF THE
Bristol West Casualty Insurance Company

NAIC Group Code 0814 (Current Period) 0814 (Prior Period) NAIC Company Code 11034 Employer's ID Number 34-1893500
Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio
Country of Domicile United States of America
Incorporated 04/19/1999 Commenced Business 05/18/2000
Statutory Home Office Park Center II, 6150 Oak Tree Blvd., Independence, OH 44131
Main Administrative Office 5701 Stirling Road, Davie, FL 33314, 800-338-2560
Mail Address 5701 Stirling Road, Davie, FL 33314
Primary Location of Books and Records 5701 Stirling Road, Davie, FL 33314, 800-338-2560
Internet Website Address www.bristolwest.com
Statement Contact Randy D. Sutton, 800-338-2560-4480, randy.sutton@bristolwest.com
Policyowner Relations Contact 5701 Stirling Road, Davie, FL 33314, 800-338-2560-4380

OFFICERS

President Robert D. Sadler Secretary Alexis S. Oster
Treasurer Randy D. Sutton

VICE PRESIDENTS

Randy D. Sutton Alexis S. Oster Audrey E. Sylvan
Nila J. Harrison Jeffrey J. Dailey John L. Ondeck #
Edward J. Steinman #

DIRECTORS OR TRUSTEES

Robert D. Sadler Audrey E. Sylvan Nila J. Harrison
Jeffrey J. Dailey John L. Ondeck # Edward J. Steinman #

State of ... } ss
County of ... }

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

Robert D. Sadler President Alexis S. Oster Secretary Randy D. Sutton Treasurer

Subscribed and sworn to before me this
day of , 2003

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

Schedule A - Part 1

NONE

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE Bristol West Casualty Insurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21				
			4	5									14	15										
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest				
Issuer Obligations (10)																								
United States																								
31339D-GV-4	FHLMC 2422 CD		.6 000	MTLY	04/15/2028	09/01/2009	100.000	761,633	750,000		761,633	763,008	3,750	26,250	(1,375)			1PE	05/28/2002	5.618				
31359M-JH-7	FNMA		.6 000	MTLY	05/15/2011			769,926	750,000	113.0310	847,733	771,563	5,750	45,000	(1,636)			1PE	01/23/2002	5.598				
Total United States								1,531,559	1,500,000	XXX	1,609,365	1,534,570	9,500	71,250	(3,011)	0	0	XXX	XXX	XXX				
0199999 - Total Bonds - U.S. Government - Issuer Obligations								1,531,559	1,500,000	XXX	1,609,365	1,534,570	9,500	71,250	(3,011)	0	0	0	XXX	XXX	XXX			
0399996 - Bonds - U.S. Government								1,531,559	1,500,000	XXX	1,609,365	1,534,570	9,500	71,250	(3,011)	0	0	0	XXX	XXX	XXX			
0399999 - Total - U.S. Government Bonds								1,531,559	1,500,000	XXX	1,609,365	1,534,570	9,500	71,250	(3,011)	0	0	0	XXX	XXX	XXX			
Special Revenue & Assessment																								
Single Class Mortgage (SC)																								
United States																								
United States																								
31386P-L3-5	FNMA 15YR POOL # 569246		.6 000	MTLY	09/01/2016			377,880	374,443		377,880	378,129	1,872	18,722	(249)			1	02/05/2002	5.851				
31389D-QS-9	FNMA 15YR POOL # 622465		.5 500	MTLY	12/01/2016			842,370	849,429		842,370	842,129	3,893	46,719	230			1	12/14/2001	5.638				
Total United States								1,220,251	1,223,872	XXX	1,220,251	1,220,259	5,765	65,441	(19)	0	0	XXX	XXX	XXX				
Total United States								1,220,251	1,223,872	XXX	1,220,251	1,220,259	5,765	65,441	(19)	0	0	0	XXX	XXX	XXX			
2699999 - Total Bonds - Special Revenue - Single Class Mortgage-Backed/Asset-Backed Securities								1,220,251	1,223,872	XXX	1,220,251	1,220,259	5,765	65,441	(19)	0	0	0	XXX	XXX	XXX			
3199996 - Bonds - Special Revenue - United States								1,220,251	1,223,872	XXX	1,220,251	1,220,259	5,765	65,441	(19)	0	0	0	XXX	XXX	XXX			
3199997 - Bonds - Special Revenue - Canada								0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX		
3199998 - Bonds - Special Revenue - Other Countries								0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	
3199999 - Total - Special Revenue Bonds								1,220,251	1,223,872	XXX	1,220,251	1,220,259	5,765	65,441	(19)	0	0	0	XXX	XXX	XXX			
Industrial & Miscellaneous																								
Issuer Obligations (10)																								
United States																								
065913-AA-3	BANKBOSTON NA		.7 000	MS	09/15/2007			526,894	500,000		526,894	532,185	10,306	35,000	(4,836)			1PE	11/20/2001	5.680				
079860-AB-8	BELLSOUTH CORP		.6 000	AO	10/15/2011			498,616	500,000	109.6580	548,290	498,490	6,333	29,167	110			1PE	10/22/2001	6.041				
293562-AB-0	EOG RESOURCES INC		.6 500	MS	09/15/2004			514,759	500,000	105.7100	528,550	523,950	9,569	32,500	(8,144)			2PE	11/08/2001	4.674				
36962G-XR-0	GENERAL ELECTRIC CAPITAL CORP		.5 000	FA	02/15/2007			522,862	500,000		522,862	524,140	9,444		(1,278)			1	09/25/2002	3.791				
617446-DX-4	MORGAN STANLEY DEAN WITTER		.8 000	JD	06/15/2010			281,489	255,000	118.7880	302,909	284,753	907	20,400	(2,718)			1PE	10/09/2001	6.236				
828783-AC-4	SIMON PROPERTY GROUP LP		.6 750	JJ	07/15/2004			252,817	250,000	105.4560	263,640	255,090	7,781	16,875	(1,699)			2PE	08/16/2001	5.972				
Total United States								2,597,436	2,505,000	XXX	2,693,145	2,618,608	44,341	133,942	(18,566)	0	0	0	XXX	XXX	XXX			
3999999 - Total Bonds - Industrial, Misc. - Issuer Obligations								2,597,436	2,505,000	XXX	2,693,145	2,618,608	44,341	133,942	(18,566)	0	0	0	XXX	XXX	XXX			
Defined Multi-Class Residential (DR)																								
United States																								
32051D-HG-0	FIRST HORIZON ASSET SECURITIES 2001-6 B1		.6 750	MTLY	08/25/2031	06/01/2031	100.000	488,494	493,871		488,494	488,494	2,778	33,271	0			1	08/08/2001	6.824				
Total United States								488,494	493,871	XXX	488,494	488,494	2,778	33,271	0	0	0	0	XXX	XXX	XXX			
4199999 - Total Bonds - Industrial, Misc. - Defined Multi-Class Residential Mortgage-Backed Securities								488,494	493,871	XXX	488,494	488,494	2,778	33,271	0	0	0	0	XXX	XXX	XXX			
Other Multi-Class Residential (OR)																								
United States																								
760972-V9-7	RESIDENTIAL FUNDING MTG SEC I 1998 S24 A3		.6 500	MTLY	10/25/2028	05/01/2012	100.000	98,348	96,821		98,348	98,485	524	6,236	(82)			1Z	10/02/2001	5.707				
Total United States								98,348	96,821	XXX	98,348	98,485	524	6,236	(82)	0	0	0	XXX	XXX	XXX			
4299999 - Total Bonds - Industrial, Misc. - Other Multi-Class Residential Mortgage-Backed Securities								98,348	96,821	XXX	98,348	98,485	524	6,236	(82)	0	0	0	XXX	XXX	XXX			
Other Multi-Class Commercial (OC)																								
United States																								
61746W-GB-0	MORGAN STANLEY DW CAPITAL I 2001-TOP1 A4		.6 660	MTLY	02/15/2033	01/01/2011	100.000	534,820	500,000		534,820	536,855	2,775	16,650	(2,036)			1	06/19/2002	5.531				
Total United States								534,820	500,000	XXX	534,820	536,855	2,775	16,650	(2,036)	0	0	0	XXX	XXX	XXX			
4499999 - Total Bonds - Industrial, Misc. - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities								534,820	500,000	XXX	534,820	536,855	2,775	16,650	(2,036)	0	0	0	XXX	XXX	XXX			
4599996 - Bonds - Industrial and Misc - United States								3,719,098	3,595,692	XXX	3,814,807	3,742,442	50,418	190,098	(20,683)	0	0	0	0	XXX	XXX	XXX		
4599997 - Bonds - Industrial and Misc - Canada								0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	
4599998 - Bonds - Industrial and Misc - Other Countries								0	0	XXX	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX
4599999 - Total - Industrial and Miscellaneous Bonds								3,719,098	3,595,692	XXX	3,814,807	3,742,442	50,418	190,098	(20,683)	0	0	0	0	0	XXX	XXX	XXX	
5499999 - Total - Issuer Obligations								4,128,996	4,005,000	XXX	4,302,511	4,153,179	53,841	205,192	(21,577)	0	0	0	0	XXX	XXX	XXX		
5599999 - Total - Single Class Mortgage-Backed/Asset-Backed Securities								1,220,251	1,223,872	XXX	1,220,251	1,220,259	5,765	65,441	(19)	0	0	0	0	XXX	XXX	XXX		

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE Bristol West Casualty Insurance Company

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Design- nation	20 Date Acquired	21 Effec- tive Rate of In- terest
			4 Rate of	5 How Paid									14 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year						
5699999	- Total - Defined Multi-Class Residential Mortgage-Backed Securities							488,494	493,871	XXX	488,494	488,494	2,778	33,271	0	0	0	XXX	XXX	XXX
5799999	- Total - Other Multi-Class Residential Mortgage-Backed Securities							98,348	96,821	XXX	98,348	98,485	524	6,236	(82)	0	0	XXX	XXX	XXX
5899999	- Total - Defined Multi-Class Commercial Mortgage-Backed Securities							0	0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX
5999999	- Total - Other Multi-Class Commercial Mortgage-Backed Securities							534,820	500,000	XXX	534,820	536,855	2,775	16,650	(2,036)	0	0	XXX	XXX	XXX
6099999	Totals							6,470,908	6,319,564	XXX	6,644,423	6,497,271	65,684	326,789	(23,713)	0	0	XXX	XXX	XXX

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Schedule D - Part 2 - Section 1

NONE

Schedule D - Part 2 - Section 2

NONE

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE Bristol West Casualty Insurance Company

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
US Governments							
United States							
.....31339D-GV-4.....	FHLMC 2422 CD 6.000% 04/15/28.....	.....05/28/2002.....	FIRST TENNESSEE BANK.....		763,008	750,000	3,750
.....31359M-JH-7.....	FNMA 6.000% 05/15/11.....	.....01/23/2002.....	FIRST TENNESSEE BANK.....		771,563	750,000	8,750
Total United States					1,534,570	1,500,000	12,500
0399996 - Bonds - U.S. Government					1,534,570	1,500,000	12,500
0399999 - Total - Bonds - U.S. Government					1,534,570	1,500,000	12,500
Special Revenue & Assessment							
United States							
United States							
.....31386P-L3-5.....	FNMA 15YR POOL # 6.000% 09/01/16 569246.....	.....02/05/2002.....	BEAR STEARNS & CO INC.....		378,129	374,443	1,123
Total United States					378,129	374,443	1,123
Total United States					378,129	374,443	1,123
3199996 - Bonds - Special Revenues - United States					378,129	374,443	1,123
3199997 - Bonds - Special Revenues - Canada					0	0	0
3199998 - Bonds - Special Revenues - Other Countries					0	0	0
3199999 - Total - Bonds - Special Revenue					378,129	374,443	1,123
Industrial & Miscellaneous							
United States							
.....36962G-XR-0.....	GENERAL ELECTRIC 5.000% 02/15/07 CAPITAL CORP.....	.....09/25/2002.....	BEAR STEARNS & CO INC.....		524,140	500,000	3,125
.....61746W-GB-0.....	MORGAN STANLEY DW 6.660% 02/15/33 CAPITAL I 2001-TOP1 A4.....	.....06/19/2002.....	BEAR STEARNS & CO INC.....		536,855	500,000	2,128
Total United States					1,060,995	1,000,000	5,253
4599996 - Bonds - Industrial and Misc - United States					1,060,995	1,000,000	5,253
4599997 - Bonds - Industrial and Misc - Canada					0	0	0
4599998 - Bonds - Industrial and Misc - Other Countries					0	0	0
4599999 - Total - Bonds - Industrial, Misc.					1,060,995	1,000,000	5,253
6099997 - Total - Bonds - Part 3					2,973,695	2,874,443	18,876
6099998 - Total - Bonds - Part 5					126,743	125,508	377
6099999 - Total - Bonds					3,100,438	2,999,951	19,252
6599998 - Total - Preferred Stocks - Part 5					0	XXX	0
6599999 - Total - Preferred Stocks					0	XXX	0
7099998 - Total - Common Stocks - Part 5					0	XXX	0
7099999 - Total - Common Stocks					0	XXX	0
7199999 - Total - Preferred and Common Stocks					0	XXX	0
7299999 Totals					3,100,438	XXX	19,252

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE Bristol West Casualty Insurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	
US Governments																
United States																
31359M-LS-0-912827-30-3	FNMA 5.375% 11/15/11 U S TREASURY NOTE 5.750% 11/30/02	01/14/2002 11/30/2002	BEAR STEARNS & CO INC. Maturity		496,640 250,000	500,000 250,000	477,720 247,305	477,739 249,033	67 967			18,834	18,834	3,882 14,375		
Total United States					746,640	750,000	725,025	726,773	1,034			18,834	18,834	18,257	XXX	
0399996 - Bonds - U.S. Government					746,640	750,000	725,025	726,773	1,034			18,834	18,834	18,257	XXX	
0399999 - Bonds - U.S. Governments					746,640	750,000	725,025	726,773	1,034			18,834	18,834	18,257	XXX	
Special Revenue & Assessment																
United States																
United States																
31389D-QS-9	FNMA 15YR POOL # 5.500% 12/01/16 622465	01/01/2002	Paydown		6,701	6,701	6,643	6,643	58					31		
31389D-QS-9	FNMA 15YR POOL # 5.500% 12/01/16 622465	02/01/2002	Paydown		9,424	9,424	9,343	9,344	81					86		
31389D-QS-9	FNMA 15YR POOL # 5.500% 12/01/16 622465	03/01/2002	Paydown		3,959	3,959	3,925	3,925	34					54		
31389D-QS-9	FNMA 15YR POOL # 5.500% 12/01/16 622465	04/01/2002	Paydown		4,148	4,148	4,113	4,113	36					76		
31389D-QS-9	FNMA 15YR POOL # 5.500% 12/01/16 622465	05/01/2002	Paydown		4,122	4,122	4,087	4,087	35					94		
31389D-QS-9	FNMA 15YR POOL # 5.500% 12/01/16 622465	06/01/2002	Paydown		7,311	7,311	7,248	7,248	63					201		
31389D-QS-9	FNMA 15YR POOL # 5.500% 12/01/16 622465	07/01/2002	Paydown		7,261	7,261	7,199	7,199	62					233		
31389D-QS-9	FNMA 15YR POOL # 5.500% 12/01/16 622465	08/01/2002	Paydown		11,495	11,495	11,397	11,397	99					422		
31389D-QS-9	FNMA 15YR POOL # 5.500% 12/01/16 622465	09/01/2002	Paydown		9,250	9,250	9,171	9,171	79					382		
31389D-QS-9	FNMA 15YR POOL # 5.500% 12/01/16 622465	10/01/2002	Paydown		22,324	22,324	22,132	22,132	192					1,023		
31389D-QS-9	FNMA 15YR POOL # 5.500% 12/01/16 622465	11/01/2002	Paydown		28,511	28,511	28,266	28,266	245					1,437		
31389D-QS-9	FNMA 15YR POOL # 5.500% 12/01/16 622465	12/01/2002	Paydown		36,165	36,165	35,854	35,854	310					1,989		
Total United States					150,671	150,671	149,376	149,378	1,293	0	0	0	0	6,029	XXX	
Total United States					150,671	150,671	149,376	149,378	1,293	0	0	0	0	6,029	XXX	
3199996 - Bonds - Special Revenues - United States					150,671	150,671	149,376	149,378	1,293	0	0	0	0	6,029	XXX	
3199997 - Bonds - Special Revenues - Canada					0	0	0	0	0	0	0	0	0	0	0	XXX
3199998 - Bonds - Special Revenues - Other Countries					0	0	0	0	0	0	0	0	0	0	0	XXX
3199999 - Bonds - Special Revenues					150,671	150,671	149,376	149,378	1,293	0	0	0	0	6,029	XXX	
Industrial & Miscellaneous																
United States																
205887-AZ-5	CONAGRA INC 6.000% 09/15/06	02/04/2002	CS FIRST BOSTON		256,130	250,000	249,015	249,069	19			7,042	7,042	6,125		
32051D-HG-0	FIRST HORIZON ASSET SECURITIES 2001-6 B1	01/01/2002	Paydown		378	378	373	373	4					2		
32051D-HG-0	FIRST HORIZON ASSET SECURITIES 2001-6 B1	02/01/2002	Paydown		391	391	386	386	4					4		
32051D-HG-0	FIRST HORIZON ASSET SECURITIES 2001-6 B1	03/01/2002	Paydown		395	395	391	391	4					7		
32051D-HG-0	FIRST HORIZON ASSET SECURITIES 2001-6 B1	04/01/2002	Paydown		394	394	390	390	4					9		
32051D-HG-0	FIRST HORIZON ASSET SECURITIES 2001-6 B1	05/01/2002	Paydown		402	402	398	398	4					11		
32051D-HG-0	FIRST HORIZON ASSET SECURITIES 2001-6 B1	06/01/2002	Paydown		409	409	404	404	4					14		
32051D-HG-0	FIRST HORIZON ASSET SECURITIES 2001-6 B1	07/01/2002	Paydown		395	395	391	391	4					16		
32051D-HG-0	FIRST HORIZON ASSET SECURITIES 2001-6 B1	08/01/2002	Paydown		390	390	386	386	4					18		
32051D-HG-0	FIRST HORIZON ASSET SECURITIES 2001-6 B1	09/01/2002	Paydown		375	375	371	371	4					19		
32051D-HG-0	FIRST HORIZON ASSET SECURITIES 2001-6 B1	10/01/2002	Paydown		364	364	360	360	4					20		
32051D-HG-0	FIRST HORIZON ASSET SECURITIES 2001-6 B1	11/01/2002	Paydown		340	340	336	336	4					21		
32051D-HG-0	FIRST HORIZON ASSET SECURITIES 2001-6 B1	12/01/2002	Paydown		380	380	376	376	4					26		
74913E-AN-0	QWEST CAPITAL FUNDING RESIDENTIAL FUNDING SEC 1 1998 S24 A3	06/04/2002	CS FIRST BOSTON		200,000	250,000	248,454	248,470	87			(48,557)	(48,557)	14,924		
760972-V9-7		01/01/2002	Paydown		63,155	63,155	64,241	64,205	(1,049)					342		

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE Bristol West Casualty Insurance Company

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	
760972-V9-7	RESIDENTIAL FUNDING 6.500% 10/25/28 MTG SEC 1 1998 S24 A3	02/01/2002	Paydown		34,276	34,276	34,865	34,846	(570)				0	371		
760972-V9-7	RESIDENTIAL FUNDING 6.500% 10/25/28 MTG SEC 1 1998 S24 A3	03/01/2002	Paydown		27,220	27,220	27,688	27,673	(452)				0	442		
760972-V9-7	RESIDENTIAL FUNDING 6.500% 10/25/28 MTG SEC 1 1998 S24 A3	04/01/2002	Paydown		43,340	43,340	44,085	44,061	(720)				0	939		
760972-V9-7	RESIDENTIAL FUNDING 6.500% 10/25/28 MTG SEC 1 1998 S24 A3	05/01/2002	Paydown		39,782	39,782	40,466	40,443	(661)				0	1,077		
760972-V9-7	RESIDENTIAL FUNDING 6.500% 10/25/28 MTG SEC 1 1998 S24 A3	06/01/2002	Paydown		31,503	31,503	32,044	32,026	(523)				0	1,024		
760972-V9-7	RESIDENTIAL FUNDING 6.500% 10/25/28 MTG SEC 1 1998 S24 A3	07/01/2002	Paydown		29,411	29,411	29,917	29,900	(489)				0	1,115		
760972-V9-7	RESIDENTIAL FUNDING 6.500% 10/25/28 MTG SEC 1 1998 S24 A3	08/01/2002	Paydown		38,071	38,071	38,725	38,703	(633)				0	1,650		
760972-V9-7	RESIDENTIAL FUNDING 6.500% 10/25/28 MTG SEC 1 1998 S24 A3	09/01/2002	Paydown		44,636	44,636	45,404	45,378	(742)				0	2,176		
760972-V9-7	RESIDENTIAL FUNDING 6.500% 10/25/28 MTG SEC 1 1998 S24 A3	10/01/2002	Paydown		50,176	50,176	51,038	51,009	(834)				0	2,711		
760972-V9-7	RESIDENTIAL FUNDING 6.500% 10/25/28 MTG SEC 1 1998 S24 A3	11/01/2002	Paydown		63,269	63,269	64,356	64,320	(1,051)				0	3,748		
760972-V9-7	RESIDENTIAL FUNDING 6.500% 10/25/28 MTG SEC 1 1998 S24 A3	12/01/2002	Paydown		54,159	54,159	55,090	55,059	(900)				0	3,488		
844740-AA-1	SOUTHWEST AIRLINES 5.100% 05/01/06	05/01/2002	Redemption	100.0000	74,738	74,738	74,738	74,738					0	1,916		
844740-AA-1	SOUTHWEST AIRLINES 5.100% 05/01/06	06/19/2002	BNY BROKERAGE (AUTRANET)		433,031	425,262	425,262	425,262				7,770	7,770	14,097		
Total United States					1,487,511	1,523,612	1,529,951	1,529,724	(8,468)	0	0	(33,745)	(33,745)	56,314	XXX	
4599996 - Bonds - Industrial and Misc - United States					1,487,511	1,523,612	1,529,951	1,529,724	(8,468)	0	0	(33,745)	(33,745)	56,314	XXX	
4599997 - Bonds - Industrial and Misc - Canada					0	0	0	0	0	0	0	0	0	0	0	
4599998 - Bonds - Industrial and Misc - Other Countries					0	0	0	0	0	0	0	0	0	0	0	
4599999 - Bonds - Industrial and Miscellaneous					1,487,511	1,523,612	1,529,951	1,529,724	(8,468)	0	0	(33,745)	(33,745)	56,314	XXX	
6099997 - Bonds - Part 4					2,384,822	2,424,283	2,404,352	2,405,875	(6,142)	0	0	(14,911)	(14,911)	80,600	XXX	
6099998 - Bonds - Part 5					125,508	125,508	126,743	125,508	(1,235)	0	0	0	0	4,827	XXX	
6099999 - Total - Bonds					2,510,330	2,549,790	2,531,095	2,531,383	(7,377)	0	0	(14,911)	(14,911)	85,427	XXX	
6599998 - Preferred Stocks - Part 5					0	XXX	0	0	0	0	0	0	0	0	XXX	0
6599999 - Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	XXX	0
7099998 - Common Stocks - Part 5					0	XXX	0	0	0	0	0	0	0	0	XXX	0
7099999 - Total - Common Stocks					0	XXX	0	0	0	0	0	0	0	0	XXX	0
7199999 - Total - Preferred and Common Stocks					0	XXX	0	0	0	0	0	0	0	0	XXX	0
7299999 Totals					2,510,330	XXX	2,531,095	2,531,383	(7,377)	0	0	(14,911)	(14,911)	85,427	0	

E12.1

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 NAIC Company Code or Alien Insurer Identification Number	4 NAIC Valuation Method (See SVO Purposes and Procedures manual)	5 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	6 Total Amount of Such Intangible Assets	7 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
							8 Number of Shares	9 % of Outstanding
NONE								
1799999 Totals							XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$
2. Total amount of intangible assets nonadmitted: \$

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 6, Section 1	Stock in Lower-tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
NONE					
0399999 Total				XXX	XXX

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE Bristol West Casualty Insurance Company

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	Interest		7 Maturity Date	8 Book/Adjusted Carrying Value	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment	11 Par Value	12 Actual Cost	Interest		15 Paid for Accrued Interest	16 NAIC Desig- nation	17 Effective Rate of Interest
				5 Rate of	6 How Paid							13 Amount Due and Accrued Dec. 31 of Current Year on Bonds Not in Default	14 Gross Amount Received			
S87599-61-9...	THE BANK OF NEW YORK CASH RESERVE FUND...	12/26/2002	DIRECT				.931,042			.0	.931,042		.576			.0000
7899999 - Class One Money Market Mutual Funds							931,042	0	0	XXX	931,042	0	576	0	XXX	XXX
8099999 Totals							931,042 ^(a)	0	0	XXX	931,042	0	576	0	XXX	XXX

(a) Includes \$ other than accrual of discount and amortization of premium.

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Schedule DB - Part A - Section 1

NONE

Schedule DB - Part A - Section 2

NONE

Schedule DB - Part A - Section 3

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part B - Section 2

NONE

Schedule DB - Part B - Section 3

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part C - Section 2

NONE

Schedule DB - Part C - Section 3

NONE

Schedule DB - Part D - Section 1

NONE

Schedule DB - Part D - Section 2

NONE

Schedule DB - Part D - Section 3

NONE

Schedule DB - Part E - Section 1

NONE

Schedule DM

NONE

