



# ANNUAL STATEMENT

For the Year Ended December 31, 2002  
of the Condition and Affairs of the

## STATE AUTO INSURANCE COMPANY OF OHIO

NAIC Group Code..... 175,	175	NAIC Company Code..... 11017	Employer's ID Number..... 31-1651026
	(Current Period) (Prior Period)		
Organized under the Laws of OHIO		State of Domicile or Port of Entry OHIO	
Country of Domicile US			
Incorporated..... May 17, 1999		Commenced Business..... January 1, 2000	
Statutory Home Office	518 EAST BROAD STREET ..... COLUMBUS ..... OH ..... 43215-3976 <i>(Street and Number) (City or Town, State and Zip Code)</i>		
Main Administrative Office	518 EAST BROAD STREET ..... COLUMBUS ..... OH ..... 43215-3976 <i>(Street and Number) (City or Town, State and Zip Code)</i>	614-464-5000 <i>(Area Code) (Telephone Number)</i>	
Mail Address	518 EAST BROAD STREET ..... COLUMBUS ..... OH ..... 43215-3976 <i>(Street and Number or P. O. Box) (City or Town, State and Zip Code)</i>		
Primary Location of Books and Records	518 EAST BROAD STREET ..... COLUMBUS ..... OH ..... 43215-3976 <i>(Street and Number) (City or Town, State and Zip Code)</i>	614-464-5000 <i>(Area Code) (Telephone Number)</i>	
Internet Website Address	STATEAUTO.COM		
Statement Contact	CYNTHIA ANN POWELL <i>(Name)</i> cindy.powell@stateauto.com <i>(E-Mail Address)</i>	614-464-5000 ext 5473 <i>(Area Code) (Telephone Number) (Extension)</i> 614-719-0342 <i>(Fax Number)</i>	
Policyowner Relations Contact	518 EAST BROAD STREET ..... COLUMBUS ..... OH ..... 43215-3976 <i>(Street and Number) (City or Town, State and Zip Code)</i>	614-464-5000 ext 5017 <i>(Area Code) (Telephone Number) (Extension)</i>	

### OFFICERS

President ..... ROBERT HARLON MOONE      Treasurer ..... STEVEN JUSTUS JOHNSTON      Secretary ..... JOHN ROBERT LOWTHER

### VICE PRESIDENTS

MARK ALLEN BLACKBURN, SVP	TERRENCE LEE BOWSHIER	JAMES ELIAS DUEMEY	WILLIAM DUANE HANSEN
STEVEN RAY HAZELBAKER	TERRENCE PAUL HIGERD	NOREEN WILLS JOHNSON	STEVEN JUSTUS JOHNSTON, SVP
ROBERT ALAN LETT	JOHN ROBERT LOWTHER, SVP	JOHN BUCHANAN MELVIN	CATHY BERNATH MILEY
RICHARD LEE MILEY	JOHN MICHAEL PETRUCCI	CYNTHIA ANN POWELL	

### DIRECTORS OR TRUSTEES

DAVID JAMES D'ANTONI	URLIN GILBERT HARRIS, JR.	PAUL WILLIAM HUESMAN	WILLIAM JOHN LHOTA
JOHN ROBERT LOWTHER	GEORGE ROBERT MANSER	ROBERT HARLON MOONE	SHARON ELAINE ROBERTS #
RICHARD KEITH SMITH, JR.			

State of..... OHIO  
County of..... FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

_____ (Signature) ROBERT HARLON MOONE _____ (Printed Name) President	_____ (Signature) JOHN ROBERT LOWTHER _____ (Printed Name) Secretary	_____ (Signature) STEVEN JUSTUS JOHNSTON _____ (Printed Name) Treasurer
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Subscribed and sworn to before me this  
.....24TH.....day of .....FEBRUARY....., 2003

- a. Is this an original filing?    Yes [ X ]    No [   ]
- b. If no:
1. State the amendment number
  2. Date filed.....
  3. Number of pages attached.....

**Sch. A-Pt. 1  
NONE**

**Sch. A-Pt. 2  
NONE**

**Sch. A-Pt. 3  
NONE**

**Sch. B-Pt. 1  
NONE**

**Sch. B-Pt. 2  
NONE**

**Sch. BA-Pt. 1  
NONE**

**Sch. BA-Pt. 2  
NONE**

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Design- ation	Date Acquired	Effective Rate of Interest
<b>U.S. Government - Issuer Obligations</b>																				
912827-4F-6..	US TREASURY NOTES.....		5.625	MN...	05/15/2008			196,591	200,000	113.4690	226,938	194,875	1,461	11,250	521	0	0	1	06/10/1999	5.999
0199999.	U.S. Government - Issuer Obligations.....							196,591	200,000	XXX	226,938	194,875	1,461	11,250	521	0	0	XXX	XXX	XXX
0399999	Total - U.S. Government.....							196,591	200,000	XXX	226,938	194,875	1,461	11,250	521	0	0	XXX	XXX	XXX
<b>States, Territories &amp; Possessions (Direct and Guaranteed) - Issuer Obligations</b>																				
<b>Washington</b>																				
939745-J2-2..	WASHINGTON ST GO.....		5.500	JJ....	07/01/2013	07/01/2009	100.000	504,136	500,000	0.0000	504,136	505,365	13,750	27,500	(520)	0	0	1PE	03/29/2000	5.348
	Washington.....							504,136	500,000	XXX	504,136	505,365	13,750	27,500	(520)	0	0	XXX	XXX	XXX
<b>Wisconsin</b>																				
977056-YB-0..	WISCONSIN ST GO.....		6.000	MN...	05/01/2020			510,325	500,000	0.0000	510,325	513,250	5,000	30,000	(1,114)	0	0	1PE	03/30/2000	5.651
977056-YR-5..	WISCONSIN ST GO.....		5.500	MN...	05/01/2011	05/01/2010	100.000	252,567	250,000	0.0000	252,567	253,260	2,292	13,750	(282)	0	0	1PE	04/27/2000	5.328
	Wisconsin.....							762,892	750,000	XXX	762,892	766,510	7,292	43,750	(1,396)	0	0	XXX	XXX	XXX
	Total States and US.....							1,267,028	1,250,000	XXX	1,267,028	1,271,875	21,042	71,250	(1,916)	0	0	XXX	XXX	XXX
1199999	States, Territories & Possessions - Issuer Obligations.....							1,267,028	1,250,000	XXX	1,267,028	1,271,875	21,042	71,250	(1,916)	0	0	XXX	XXX	XXX
1799999	Total - States, Territories & Possessions (Direct and Guaranteed).....							1,267,028	1,250,000	XXX	1,267,028	1,271,875	21,042	71,250	(1,916)	0	0	XXX	XXX	XXX
<b>Political Subdivisions of States, Territories &amp; Possessions (Direct and Guaranteed) - Issuer Obligations</b>																				
<b>Alabama</b>																				
900577-MP-9.	TUSCALOOSA AL GO.....		5.700	JJ....	01/01/2018			456,331	455,000	0.0000	456,331	456,765	12,968	25,935	(151)	0	0	1PE	04/03/2000	5.649
	Alabama.....							456,331	455,000	XXX	456,331	456,765	12,968	25,935	(151)	0	0	XXX	XXX	XXX
<b>Colorado</b>																				
101421-YL-3..	BOULDER CO GO.....		5.500	FA....	08/15/2017			542,516	545,000	0.0000	542,516	541,943	11,324	29,975	106	0	0	1PE	03/28/2000	5.545
	Colorado.....							542,516	545,000	XXX	542,516	541,943	11,324	29,975	106	0	0	XXX	XXX	XXX
<b>Illinois</b>																				
167484-SG-0..	CHICAGO IL GO.....		6.000	JJ....	01/01/2019			509,645	500,000	0.0000	509,645	512,330	15,000	30,000	(1,006)	0	0	1PE	03/06/2000	5.681
713176-SX-4..	PEORIA IL GO.....		5.625	JJ....	01/01/2018			496,813	500,000	0.0000	496,813	496,355	14,063	28,125	132	0	0	1PE	03/29/2000	5.689
759911-MY-3..	REGIONAL TRANSN AUTH IL GO.....		5.750	JD....	06/01/2014			519,932	500,000	0.0000	519,932	523,180	2,396	28,750	(1,247)	0	0	1PE	04/03/2000	5.280
	Illinois.....							1,526,390	1,500,000	XXX	1,526,390	1,531,865	31,459	86,875	(2,121)	0	0	XXX	XXX	XXX
<b>Michigan</b>																				
510768-EG-5.	LAKE SHORE MI GO.....		5.500	MN...	05/01/2017			494,381	500,000	0.0000	494,381	493,750	4,583	27,500	248	0	0	1PE	03/30/2000	5.614
	Michigan.....							494,381	500,000	XXX	494,381	493,750	4,583	27,500	248	0	0	XXX	XXX	XXX
<b>Minnesota</b>																				
591850-2L-5..	MET COUNCIL MINNEAPOLIS MN GO.....		5.500	FA....	02/01/2016			497,628	500,000	0.0000	497,628	497,345	11,458	27,500	119	0	0	1PE	03/13/2000	5.551
	Minnesota.....							497,628	500,000	XXX	497,628	497,345	11,458	27,500	119	0	0	XXX	XXX	XXX
<b>Nevada</b>																				
181054-S7-3..	CLARK CNTY NV GO.....		5.500	JD....	06/15/2015			500,000	500,000	0.0000	500,000	500,000	1,222	27,500	0	0	0	1PE	03/30/2000	5.500
425200-F4-9..	HENDERSON NV GO.....		5.500	AO....	04/01/2016			283,647	285,000	0.0000	283,647	283,498	3,919	15,675	66	0	0	1PE	03/28/2000	5.550
425200-F6-4..	HENDERSON NV GO.....		5.500	AO....	04/01/2018			491,349	500,000	0.0000	491,349	490,485	6,875	27,500	348	0	0	1PE	03/23/2000	5.670
	Nevada.....							1,274,996	1,285,000	XXX	1,274,996	1,273,983	12,016	70,675	414	0	0	XXX	XXX	XXX
<b>Texas</b>																				
366119-GP-4.	GARLAND TX GO.....		5.750	FA....	02/15/2017			485,000	485,000	0.0000	485,000	485,000	10,535	27,888	0	0	0	1PE	03/09/2000	5.750
667027-ED-4..	NORTHSIDE TX GO.....		5.800	FA....	08/15/2017			499,291	500,000	0.0000	499,291	498,870	10,956	29,000	29	0	0	1PE	03/09/2000	5.814
89438V-JH-0..	TRAVIS CNTY TX GO.....		5.500	MS...	03/01/2020			493,571	500,000	0.0000	493,571	492,540	9,167	27,500	217	0	0	1PE	04/05/2000	5.617
	Texas.....							1,477,862	1,485,000	XXX	984,291	1,476,410	30,658	84,388	246	0	0	XXX	XXX	XXX
<b>Washington</b>																				
495278-WU-3.	KING CNTY WASHINGTON SCH DST.....		5.500	JD....	06/01/2016			740,275	650,000	0.0000	740,275	741,247	2,979	17,875	(972)	0	0	1PE	10/16/2002	4.140
	Washington.....							740,275	650,000	XXX	740,275	741,247	2,979	17,875	(972)	0	0	XXX	XXX	XXX
<b>Wisconsin</b>																				
925095-KS-9..	VERONA WI GO.....		5.625	AO....	10/01/2017			497,073	500,000	0.0000	497,073	496,415	7,031	28,125	122	0	0	1PE	03/30/2000	5.683
	Wisconsin.....							497,073	500,000	XXX	497,073	496,415	7,031	28,125	122	0	0	XXX	XXX	XXX
	Total States and US.....							7,507,452	7,420,000	XXX	7,013,881	7,509,723	124,476	398,848	(1,989)	0	0	XXX	XXX	XXX
1899999	Political Subdivisions of States, Territories & Possessions - Issuer Obligations.....							7,507,452	7,420,000	XXX	7,013,881	7,509,723	124,476	398,848	(1,989)	0	0	XXX	XXX	XXX
2499999	Total - Political Subdivisions of States, Territories & Possessions (Direct and Guaranteed).....							7,507,452	7,420,000	XXX	7,013,881	7,509,723	124,476	398,848	(1,989)	0	0	XXX	XXX	XXX

Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions - Issuer Obligations

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**STATE AUTO INSURANCE COMPANY OF OHIO**

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Desig- nation	20 Date Acquired	21 Effec- tive Rate of Interest
			4 Rate of	5 How Paid									14 Amount Due and Accrued December 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year						
<b>Florida</b>																				
341596-FD-1	FLORIDA ST REV		5.625	JJ	07/01/2019			498,674	500,000	0.0000	498,674	498,500	14,063	28,125	48	0	0	1PE	03/29/2000	5.650
	Florida							498,674	500,000	XXX	498,674	498,500	14,063	28,125	48	0	0	XXX	XXX	XXX
<b>Kentucky</b>																				
546589-GZ-9	LOUISVILLE & JEFFERSON CNTY KY		5.625	MN	05/15/2016			504,023	500,000	0.0000	504,023	505,275	3,594	28,125	(475)	0	0	1PE	04/03/2000	5.482
	Kentucky							504,023	500,000	XXX	504,023	505,275	3,594	28,125	(475)	0	0	XXX	XXX	XXX
<b>Oklahoma</b>																				
579073-AG-2	MCALESTER OK REV		5.750	FA	02/01/2020	02/01/2009	100.000	503,703	500,000	0.0000	503,703	505,000	11,979	28,750	(502)	0	0	1PE	03/29/2000	5.604
	Oklahoma							503,703	500,000	XXX	503,703	505,000	11,979	28,750	(502)	0	0	XXX	XXX	XXX
<b>South Carolina</b>																				
837147-NM-5	SOUTH CAROLINA ST REV		5.875	JJ	01/01/2019			504,242	500,000	0.0000	504,242	507,500	14,688	29,375	(1,266)	0	0	1PE	03/31/2000	5.564
	South Carolina							504,242	500,000	XXX	504,242	507,500	14,688	29,375	(1,266)	0	0	XXX	XXX	XXX
<b>Texas</b>																				
882854-GS-5	TEXAS ST REV		5.750	JJ	07/15/2014	07/15/2009	100.000	512,253	500,000	0.0000	512,253	516,215	13,257	28,750	(1,533)	0	0	1PE	04/04/2000	5.301
	Texas							512,253	500,000	XXX	512,253	516,215	13,257	28,750	(1,533)	0	0	XXX	XXX	XXX
<b>Virginia</b>																				
927793-GC-7	VIRGINIA COMWLTH TRANSN REV		5.250	MN	05/15/2018			521,153	500,000	0.0000	521,153	522,135	3,354	31,646	(814)	0	0	1PE	10/19/2001	4.856
	Virginia							521,153	500,000	XXX	521,153	522,135	3,354	31,646	(814)	0	0	XXX	XXX	XXX
<b>Wisconsin</b>																				
841531-CX-2	SOUTHEAST WI PRO BASEBALL REV		5.500	JD	12/15/2017			405,000	405,000	0.0000	405,000	405,000	990	22,275	0	0	0	1PE	03/31/2000	5.500
977092-FE-0	WISCONSIN ST REV REF SER 2		5.500	JD	06/01/2017			602,883	540,000	0.0000	602,883	604,174	2,475	14,850	(1,291)	0	0	1PE	07/26/2002	4.400
	Wisconsin							1,007,883	945,000	XXX	1,007,883	1,009,174	3,465	37,125	(1,291)	0	0	XXX	XXX	XXX
	Total States and US							4,051,931	3,945,000	XXX	4,051,931	4,063,799	64,400	211,896	(5,833)	0	0	XXX	XXX	XXX
2599999	Special Revenue & Assessment Obligations - Issuer Obligations							4,051,931	3,945,000	XXX	4,051,931	4,063,799	64,400	211,896	(5,833)	0	0	XXX	XXX	XXX
3199999	Total - Special Revenue & Special Assessment Obligations							4,051,931	3,945,000	XXX	4,051,931	4,063,799	64,400	211,896	(5,833)	0	0	XXX	XXX	XXX
<b>Totals</b>																				
5499999	Total - Issuer Obligations							13,023,002	12,815,000	XXX	12,559,778	13,040,272	211,379	693,244	(9,217)	0	0	XXX	XXX	XXX
6099999	Grand Total - Bonds							13,023,002	12,815,000	XXX	12,559,778	13,040,272	211,379	693,244	(9,217)	0	0	XXX	XXX	XXX

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**Sch. D-Pt. 2-Sn. 1**  
**NONE**

**Sch. D-Pt. 2-Sn. 2**  
**NONE**

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
<b>Bonds - Political Subdivisions of States</b>							
<b>Washington</b>							
495278-WU-3.....	KING CNTY WASHINGTON SC 5.500% 06/01/16.....	10/16/2002....	Stephens Inc.....		741,247	650,000	13,903
	Washington.....				741,247	650,000	13,903
	Total States and US.....				741,247	650,000	13,903
2499999.	Total - Bonds - Political Subdivision.....				741,247	650,000	13,903
<b>Bonds - Special Revenue and Special Assessment</b>							
<b>Wisconsin</b>							
977092-FE-0.....	WISCONSIN ST REV REF SE 5.500% 06/01/17.....	07/26/2002....	Stephens Inc.....		604,174	540,000	4,950
	Wisconsin.....				604,174	540,000	4,950
	Total States and US.....				604,174	540,000	4,950
3199999.	Total - Bonds - Special Revenue & Special Assessments.....				604,174	540,000	4,950
6099997.	Total - Bonds - Part 3.....				1,345,421	1,190,000	18,853
6099998.	Total - Bonds - Summary Item from Part 5.....				509,280	500,000	0
6099999.	Total - Bonds.....				1,854,701	1,690,000	18,853
7299999.	Total - Bonds, Preferred and Common Stocks.....				1,854,701	XXX	18,853

**STATE AUTO INSURANCE COMPANY OF OHIO**

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
<b>Bonds - Political Subdivisions of States</b>															
<b>Minnesota</b>															
751617-WW-7...	RAMSEY CNTY MN GO 5.850% 12/01/08.....	12/01/2002	Call 102.0000.....		510,000	500,000	517,490	506,211	(6,211)	0	0	10,000	10,000	29,250	
	Minnesota.....				510,000	500,000	517,490	506,211	(6,211)	0	0	10,000	10,000	29,250	XXX
<b>Utah</b>															
795574-MB-5.....	SALT LAKE CITY UT GO 5.750% 06/15/18.....	10/18/2002	Tax Free Exchange.....		509,280	500,000	511,545	510,082	(802)	0	0	0	0	14,375	
	Utah.....				509,280	500,000	511,545	510,082	(802)	0	0	0	0	14,375	XXX
	Total States and US.....				1,019,280	1,000,000	1,029,035	1,016,293	(7,013)	0	0	10,000	10,000	43,625	XXX
2499999	Total - Bonds - Political Subdivisions.....				1,019,280	1,000,000	1,029,035	1,016,293	(7,013)	0	0	10,000	10,000	43,625	XXX
<b>Bonds - Public Utilities</b>															
<b>United States</b>															
465077-AA-3.....	ISRAEL ELECTRIC CORP 7.250% 12/15/06.....	10/03/2002	Red Capital Markets.....		2,132,500	2,000,000	2,000,320	2,000,507	(279)	0	0	132,272	132,272	118,014	
	United States.....				2,132,500	2,000,000	2,000,320	2,000,507	(279)	0	0	132,272	132,272	118,014	XXX
3899999	Total - Bonds - Public Utilities.....				2,132,500	2,000,000	2,000,320	2,000,507	(279)	0	0	132,272	132,272	118,014	XXX
6099997	Total - Bonds - Part 4.....				3,151,780	3,000,000	3,029,355	3,016,800	(7,292)	0	0	142,272	142,272	161,639	XXX
6099998	Total - Bonds - Summary Item from Part 5.....				561,464	500,000	509,280	509,261	(20)	0	0	52,204	52,204	10,872	XXX
6099999	Total - Bonds.....				3,713,244	3,500,000	3,538,635	3,526,061	(7,312)	0	0	194,476	194,476	172,511	XXX
7299999	Total - Bonds, Preferred and Common Stocks.....				3,713,244	XXX	3,538,635	3,526,061	(7,312)	0	0	194,476	194,476	172,511	0

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identifi- cation	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
<b>Bonds - Political Subdivisions of States</b>																
<b>Utah</b>																
795574-NS-7.....	SALT LAKE CITY UT GO 5.750% 06/15/18....	10/18/2002	Tax Free Exchange.....	10/28/2002	Stephens Inc.....	490,000	499,284	550,897	499,264	(20)	0	0	51,634	51,634	10,644	0
795574-PB-2.....	SALT LAKE CITY UT GO 5.750% 06/15/18....	10/18/2002	Tax Free Exchange.....	11/05/2002	Stephens Inc.....	10,000	9,996	10,567	9,997	0	0	0	570	570	228	0
	Utah.....					500,000	509,280	561,464	509,261	(20)	0	0	52,204	52,204	10,872	0
	Total States and US.....					500,000	509,280	561,464	509,261	(20)	0	0	52,204	52,204	10,872	0
2499999.	Total - Bonds - Political Subdivisions.....					500,000	509,280	561,464	509,261	(20)	0	0	52,204	52,204	10,872	0
6099998.	Total - Bonds.....					500,000	509,280	561,464	509,261	(20)	0	0	52,204	52,204	10,872	0
7299999.	Total - Bonds, Preferred and Common Stocks.....					XXX	509,280	561,464	509,261	(20)	0	0	52,204	52,204	10,872	0

**STATE AUTO INSURANCE COMPANY OF OHIO**

**SCHEDULE D - PART 6 - SECTION 1**

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identifi- cation	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 NAIC Company Code or Alien Insurer Identification Number	4 NAIC Valuation Method (See SVO Purposes and Procedures manual)	5 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	6 Total Amount of Such Intangible Assets	7 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
							8 Number of Shares	9 % of Outstanding

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$.....0.
2. Total amount of intangible assets nonadmitted \$.....0.

**NONE**

**SCHEDULE D - PART 6 - SECTION 2**

1 CUSIP Identifi- cation	2 Name of Lower-tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 6, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding

**NONE**

**SCHEDULE DA - PART 1**

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Date Acquired	4 Name of Vendor	Interest		7 Maturity Date	8 Book/Adjusted Carrying Value	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment	11 Par Value	12 Actual Cost	Interest		15 Paid for Accrued Interest	16 NAIC Desig- nation	17 Effective Rate of Interest
				5 Rate of	6 How Paid							13 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	14 Gross Amount Received			
<b>Class One Money Market Mutual Funds</b>																
<b>United States</b>																
68231N-20-6	ONE GROUP INSTL PRIME MNY MKT.....	12/01/2002	NONE.....	1.400	MATR	01/01/2003	3,699,668	0	0	3,699,668	3,699,668	4,466	0	0	1	0.000
	United States.....						3,699,668	0	0	3,699,668	3,699,668	4,466	0	0	XXX	XXX
7899999	Class One Money Market Mutual Funds.....						3,699,668	0	0	3,699,668	3,699,668	4,466	0	0	XXX	XXX
8099999	Grand Total - Short-Term Investments.....						3,699,668	(a) 0	0	3,699,668	3,699,668	4,466	0	0	XXX	XXX

(a) Includes \$.....0 other than accrual of discount and amortization of premium.

**Sch. DB-Pt. A-Sn. 1  
NONE**

**Sch. DB-Pt. A-Sn. 2  
NONE**

**Sch. DB-Pt. A-Sn. 3  
NONE**

**Sch. DB-Pt. B-Sn. 1  
NONE**

**Sch. DB-Pt. B-Sn. 2  
NONE**

**Sch. DB-Pt. B-Sn. 3  
NONE**

**Sch. DB-Pt. C-Sn. 1  
NONE**

**Sch. DB-Pt. C-Sn. 2  
NONE**

**Sch. DB-Pt. C-Sn. 3  
NONE**

**Sch. DB-Pt. D-Sn. 1  
NONE**

**Sch. DB-Pt. D-Sn. 2  
NONE**

**Sch. DB-Pt. D-Sn. 3  
NONE**

**Sch. DB-Pt. E-Sn. 1  
NONE**

**SCHEDULE DM**

For bonds and preferred stocks owned as of December 31, state the aggregate statement (admitted) value, the aggregate fair value, and the aggregate difference, if any, between them.

	1	2	3
	Statement (Admitted) Value	Fair Value (a)	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
1. Bonds.....	16,722,669	17,863,058	1,140,389
2. Preferred stocks.....	0	0	0
3. Totals.....	16,722,669	17,863,058	1,140,389

(a) Amortized or book values shall not be substituted for fair values. Describe the sources or methods utilized in determining the fair values.

HUB Data Pricing Service

**STATE AUTO INSURANCE COMPANY OF OHIO**

**SCHEDULE E - PART 1 - CASH**

1	2	3	4	5	6
Depository	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
<b>Open Depositories</b>					
Park National Bank..... Mt Vemon, Ohio.....	0.000	0	0	1,000	XXX
0199999. Total - Open Depositories.....	XXX	0	0	1,000	XXX
0399999. Total Cash on Deposit.....	XXX	0	0	1,000	XXX
0599999. Total Cash.....	XXX	0	0	1,000	XXX

**TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR**

1. January.....	1,000	4. April.....	1,000	7. July.....	1,000	10. October.....	1,000
2. February.....	1,000	5. May.....	1,000	8. August.....	1,000	11. November.....	1,000
3. March.....	1,000	6. June.....	1,000	9. September.....	1,000	12. December.....	1,000

**SCHEDULE E - PART 2 - SPECIAL DEPOSITS**

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
<b>SPECIAL DEPOSITS WHICH ARE FOR THE BENEFIT OF ALL POLICYHOLDERS</b>						
<b>Ohio</b>						
OH00001	B	US Treasury Notes 5 5/8% Due 5/15/2008 MN15	Ohio, Bank One Trust Company, N.A., State Requirement	200,000	196,591	226,938
OH99999	Ohio			200,000	196,591	226,938
ZZ99999	Total - All Special Deposits Held for Benefit of all Policyholders, Claimants, & Creditors of the Company			200,000	196,591	226,938
9999999	Totals			200,000	196,591	226,938

(a) Includes \$.....0 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.