



# ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2002

OF THE CONDITION AND AFFAIRS OF THE

## RIDGELAND INSURANCE COMPANY

NAIC Group Code 0108 0108 NAIC Company Code 11012 Employer's ID Number 36-4328562  
(Current Period) (Prior Period)

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States of America

Incorporated 11/30/1999 Commenced Business 12/15/1999

Statutory Home Office 1 Easton Oval, Columbus, OH 43219  
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 1 Kemper Drive  
(Street and Number)  
Long Grove, IL 60049-0001 847-320-2000  
(City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address 1 Kemper Drive, Long Grove, IL 60049-0001  
(Street and Number or P.O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 1 Kemper Drive  
(Street and Number)  
Long Grove, IL 60049-0001 847-320-4509  
(City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.kemperinsurance.com

Statement Contact Robert Albert Daniel 847-320-4509  
(Name) (Area Code) (Telephone Number) (Extension)  
rdaniel@kemperinsurance.com 847-320-3818  
(E-mail Address) (Fax Number)

Policyowner Relations Contact Customer Relations, 1 Kemper Dr, ML-11SE  
(Street and Number)  
Long Grove, IL 60049-0001 800-833-0355  
(City or Town, State and Zip Code) (Area Code) (Telephone Number) (Extension)

### OFFICERS

President Larry Don Williams # Secretary John Keating Conway  
Treasurer Michael Andrew Finelli Jr.

### VICE PRESIDENTS

Robert Albert Daniel Robert Paul Hames William August Hickey #

### DIRECTORS OR TRUSTEES

Michael Andrew Finelli Jr. # William August Hickey Robert Anthony Lindemann #  
David Barrett Mathis Larry Don Williams #

State of Illinois }  
County of Lake } ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

David Barrett Mathis John Keating Conway William August Hickey  
Chief Executive Officer Secretary Vice President

Subscribed and sworn to before me this  
21st day of February, 2003

a. Is this an original filing? Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number \_\_\_\_\_  
2. Date filed \_\_\_\_\_  
3. Number of pages attached \_\_\_\_\_

**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE RIDGELAND INSURANCE COMPANY**

**SCHEDULE A - PART 1**

Showing all Real Estate OWNED December 31 of Current Year

1 Description of Property	Location		4 Date Acquired	5 Date of Last Appraisal	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Fair Value Less Encumbrances	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Amounts Received During Year	13 Expended for Additions, Permanent Improvements and Changes in Encumbrances During Year	14 Gross Income Earned Less Interest Incurred on Encumbrances	15 Taxes, Repairs and Expenses Incurred
	2 City	3 State												
<b>NONE</b>														
9999999 Totals														

E01

**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE RIDGELAND INSURANCE COMPANY**

**SCHEDULE A - PART 2**

Showing all Real Estate ACQUIRED During the Year

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Expended for Additions and Permanent Improvements
	2 City	3 State						
<b>NONE</b>								
9999999 - Totals								

E02

**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE RIDGELAND INSURANCE COMPANY**

**SCHEDULE A - PART 3**

Showing all Real Estate SOLD during the Year , including Payments during the Final Year on "Sales under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Increase (Decrease) By Adjustment	8 Increase (Decrease) By Foreign Exchange Adjustment	9 Expended for Additions, Permanent Improvements and Changes in Encumbrances	10 Book/ Adjusted Carrying Value Less Encumbrances	11 Amounts Received	12 Foreign Exchange Profit (Loss) on Sale	13 Realized Profit (Loss) on Sale	14 Total Profit (Loss) on Sale	15 Gross Income Earned Less Interest Incurred on Encumbrances	16 Taxes, Repairs and Expenses Incurred
	2 City	3 State													
<b>NONE</b>															
9999999 Totals															

E03

**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE RIDGELAND INSURANCE COMPANY**

**SCHEDULE B - PART 1**

Showing all Mortgage Loans OWNED December 31 of Current Year

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Book Value/Recorded Investment Excluding Accrued Interest	8 Increase (Decrease) by Adjustment	9 Increase (Decrease) by Foreign Exchange Adjustment	10 Value of Land and Buildings	11 Date of Last Appraisal or Valuation
	2 City	3 State								
<b>NONE</b>										
9999999 Totals										

XXX

General Interrogatory:

- |   |          |                    |          |                          |
|---|----------|--------------------|----------|--------------------------|
| 1. Mortgages in good standing .....   | \$ ..... | unpaid taxes ..... | \$ ..... | interest due and unpaid. |
| 2. Restructured mortgages .....   | \$ ..... | unpaid taxes ..... | \$ ..... | interest due and unpaid. |
| 3. Mortgages with overdue interest over 90 days not in process of foreclosure ..... | \$ ..... | unpaid taxes ..... | \$ ..... | interest due and unpaid. |
| 4. Mortgages in process of foreclosure .....  | \$ ..... | unpaid taxes ..... | \$ ..... | interest due and unpaid. |

E04

**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE RIDGELAND INSURANCE COMPANY**

**SCHEDULE B - PART 2**

**Showing all Mortgage Loans SOLD, transferred or paid in full during the Year**

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book Value/Recorded Investment Excluding Accrued Interest at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
	2 City	3 State										
<b>NONE</b>												
9999999 Totals												

E05

**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE RIDGELAND INSURANCE COMPANY**

**SCHEDULE BA - PART 1**

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1 Number of Units and Description	Location		4 Name of Vendor	5 Date Acquired	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment
	2 City	3 State							
<b>NONE</b>									
9999999 Totals									

E06

**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE RIDGELAND INSURANCE COMPANY**

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets SOLD, transferred or paid in full during the Year

1 Number of Units and Description	Location		4 Name of Purchaser or Nature of Disposition	5 Date Acquired	6 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book/Adjusted Carrying Value Less Encumbrances at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
	2 City	3 State										
<b>NONE</b>												
9999999 Totals												

E07

**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE RIDGELAND INSURANCE COMPANY**

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21			
			4	5									14	15									
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest			
US Governments																							
Issuer Obligations (10)																							
912827-J7-8	United States Treasury Nts		6.250	FA	02/15/2003			1,199,618	1,200,000	100.5940	1,207,128	1,191,469	28,329	75,000	3,050			1	03/14/2000	6.519			
912827-P8-9	United States Treasury Nts		7.250	MN	05/15/2004			807,117	800,000	108.0310	864,248	819,625	7,530	58,000	(4,817)			1	03/24/2000	6.560			
912828-AJ-9	United States Treasury Nts		4.375	FA	08/15/2012			1,271,718	1,200,000	104.5310	1,254,372	1,273,313	19,830		(1,595)			1	09/24/2002	3.633			
0199999 - Total Bonds - U.S. Government - Issuer Obligations								3,278,453	3,200,000	XXX	3,325,748	3,284,406	55,689	133,000	(3,361)	0	0	XXX	XXX	XXX			
Single Class Mortgage (SC)																							
36209R-U5-0	GNMA Pass Thru 479504		8.000	MTLY	08/15/2015			150,035	147,210	108.2510	159,356	150,108	981	11,777	(70)			1PE	09/11/2000	7.141			
36213U-T7-5	GNMA Pass Thru 564974		7.000	MTLY	08/15/2031			166,111	160,850	106.0100	170,517	165,952	938	9,383	158			1PE	02/13/2002	4.834			
36225A-OP-8	GNMA Pass Thru 780462		7.500	MTLY	06/15/2009			131,884	130,454	107.2730	139,943	132,085	815	9,784	(110)			1PE	09/18/2000	6.824			
0299999 - Total Bonds - U.S. Government - Single Class Mortgage-Backed/Asset-Backed Securities								448,030	438,515	XXX	469,816	448,146	2,735	30,944	(22)	0	0	XXX	XXX	XXX			
0399996 - Bonds - U.S. Government								3,726,483	3,638,515	XXX	3,795,564	3,732,552	58,424	163,944	(3,383)	0	0	XXX	XXX	XXX			
0399999 - Total - U.S. Government Bonds								3,726,483	3,638,515	XXX	3,795,564	3,732,552	58,424	163,944	(3,383)	0	0	XXX	XXX	XXX			
Special Revenue & Assessment																							
Issuer Obligations (10)																							
3134A3-4Q-6	Federal Home Loan Mtg Corp Unsecured Notes		7.000	JJ	07/15/2005			302,456	300,000	112.1880	336,564	304,298	9,683	21,000	(861)			1PE	09/18/2000	6.644			
31359M-FS-7	Federal Natl Mtg Assn Note		7.125	JD	06/15/2010			304,275	300,000	120.6880	362,064	305,160	950	21,375	(427)			1PE	09/15/2000	6.877			
2599999 - Total Bonds - Special Revenue - Issuer Obligations								606,731	600,000	XXX	698,628	609,458	10,633	42,375	(1,288)	0	0	XXX	XXX	XXX			
Single Class Mortgage (SC)																							
31292H-NH-3	FHLMC Pass Thru C01292		6.000	MTLY	02/01/2032			266,175	269,508	103.5510	279,078	266,181	1,348	13,475	(6)			1PE	02/13/2002	6.314			
31294J-YY-8	FHLMC Pass Thru E00727		6.500	MTLY	08/01/2014			145,712	149,529	105.9020	158,353	145,650	810	9,719	(6)			1PE	09/11/2000	7.781			
31383T-NV-6	FNMA Pass Thru 512604		8.000	MTLY	10/01/2015			58,490	57,513	108.0320	62,133	58,448	383	4,601	(4)			1PE	09/15/2000	6.001			
31384L-RS-5	FNMA Pass Thru 527097		7.000	MTLY	09/01/2015			68,246	68,905	106.4360	73,340	68,259	402	4,823	(16)			1PE	09/01/2000	7.652			
31384S-TL-3	FNMA Pass Thru 532555		7.500	MTLY	05/01/2015			106,596	106,122	106.8310	113,371	106,570	663	7,959	52			1PE	09/01/2000	6.785			
31385A-VU-8	FNMA Pass Thru 538927		8.000	MTLY	06/01/2015			141,937	139,758	108.0320	150,984	142,029	932	11,181	(183)			1PE	09/15/2000	7.301			
31385H-2G-6	FNMA Pass Thru 545375		6.000	MTLY	12/01/2016			224,104	215,543	104.6820	225,634	224,064	1,078	3,233	40			1PE	09/16/2002	4.717			
31390Q-FP-5	FNMA Pass Thru 652774		6.500	MTLY	07/01/2032			893,650	859,374	104.1680	895,189	893,077	4,655	13,965	573			1PE	09/16/2002	4.943			
2699999 - Total Bonds - Special Revenue - Single Class Mortgage-Backed/Asset-Backed Securities								1,904,910	1,866,251	XXX	1,958,081	1,904,278	10,270	68,957	450	0	0	XXX	XXX	XXX			
Defined Multi-Class Residential (DR)																							
31339D-RL-4	FHLMC Multiclass Mtg Partn Ctf Gtd Ser 2416 CI PN		6.000	MTLY	11/15/2028			299,718	300,000	104.8840	314,652	299,906	1,500	15,000	(189)			1	02/13/2002	6.026			
2799999 - Total Bonds - Special Revenue - Defined Multi-Class Residential Mortgage-Backed Securities								299,718	300,000	XXX	314,652	299,906	1,500	15,000	(189)	0	0	XXX	XXX	XXX			
3199996 - Bonds - Special Revenue - United States								2,811,359	2,766,251	XXX	2,971,361	2,813,642	22,404	126,332	(1,026)	0	0	XXX	XXX	XXX			
3199997 - Bonds - Special Revenue - Canada								0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	
3199998 - Bonds - Special Revenue - Other Countries								0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX
3199999 - Total - Special Revenue Bonds								2,811,359	2,766,251	XXX	2,971,361	2,813,642	22,404	126,332	(1,026)	0	0	XXX	XXX	XXX			
5499999 - Total - Issuer Obligations								3,885,184	3,800,000	XXX	4,024,376	3,893,865	66,323	175,375	(4,649)	0	0	XXX	XXX	XXX			
5599999 - Total - Single Class Mortgage-Backed/Asset-Backed Securities								2,352,940	2,304,766	XXX	2,427,897	2,352,423	13,006	99,901	428	0	0	XXX	XXX	XXX			
5699999 - Total - Defined Multi-Class Residential Mortgage-Backed Securities								299,718	300,000	XXX	314,652	299,906	1,500	15,000	(189)	0	0	XXX	XXX	XXX			
5799999 - Total - Other Multi-Class Residential Mortgage-Backed Securities								0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	
5899999 - Total - Defined Multi-Class Commercial Mortgage-Backed Securities								0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX
5999999 - Total - Other Multi-Class Commercial Mortgage-Backed Securities								0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX
<b>6099999 Totals</b>								<b>6,537,842</b>	<b>6,404,766</b>	<b>XXX</b>	<b>6,766,925</b>	<b>6,546,194</b>	<b>80,828</b>	<b>290,276</b>	<b>(4,410)</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>			

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE RIDGELAND INSURANCE COMPANY

**SCHEDULE D - PART 2 - SECTION 1**

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Number of Shares	4 Par Value Per Share	5 Rate Per Share	6 Book/Adjusted Carrying Value	7 Rate Per Share Used to Obtain Fair Value	8 Fair Value	9 Actual Cost	Dividends		12 Increase (Decrease) by Adjustment	13 Increase (Decrease) by Foreign Exchange Adjustment	14 NAIC Designation	15 Date Acquired
									10 Declared but Unpaid	11 Amount Received During Year				
<b>NONE</b>														
6599999 Total - Preferred Stocks														
													XXX	XXX

E09

**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE RIDGELAND INSURANCE COMPANY**

**SCHEDULE D - PART 2 - SECTION 2**

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Number of Shares	4 Book/Adjusted Carrying Value	5 Rate Per Share Used to Obtain Fair Value	6 Fair Value	7 Actual Cost	Dividends		10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 NAIC Designation (a)	13 Date Acquired
							8 Declared but Unpaid	9 Amount Received During Year				
<b>NONE</b>												
7099999 Total - Common Stocks				XXX							XXX	XXX
7199999 Total - Preferred and Common Stocks				XXX							XXX	XXX

(a) For all common stocks bearing the NAIC designation "U" provide: the number of such issues ....., the total \$ value (included in Column 6) of all such issues \$ .....

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**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE RIDGELAND INSURANCE COMPANY**

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
BONDS							
US Governments							
United States							
36213U-17-5	GNMA Pass Thru 564974 7.000% 08/15/31	02/13/2002	Lehman Brothers		165,952	160,850	563
912828-AJ-9	United States Treasury 4.375% 08/15/12 Nts	09/24/2002	Credit Suisse First Boston		1,273,313	1,200,000	6,135
Total United States					1,439,265	1,360,850	6,697
0399996 - Bonds - U.S. Government					1,439,265	1,360,850	6,697
0399999 - Total - Bonds - U.S. Government					1,439,265	1,360,850	6,697
Special Revenue & Assessment							
United States							
United States							
31292H-NH-3	FHLMC Pass Thru C01292 6.000% 02/01/32	02/13/2002	Lehman Brothers		266,181	269,508	809
31339D-RL-4	FHLMC Multiclass Mtg 6.000% 11/15/28 Partn Ctf Gtd Ser 2416 Cl PN	02/13/2002	Banc One Capital Markets		299,906	300,000	1,350
31385H-2G-6	FNMA Pass Thru 545375 6.000% 12/01/16	09/16/2002	Salomon/Smith Barney		224,064	215,543	647
31390Q-FP-5	FNMA Pass Thru 652774 6.500% 07/01/32	09/16/2002	UBS Securities		893,077	859,374	2,793
Total United States					1,683,228	1,644,424	5,598
Total United States					1,683,228	1,644,424	5,598
3199996 - Bonds - Special Revenues - United States					1,683,228	1,644,424	5,598
3199997 - Bonds - Special Revenues - Canada					0	0	0
3199998 - Bonds - Special Revenues - Other Countries					0	0	0
3199999 - Total - Bonds - Special Revenue					1,683,228	1,644,424	5,598
6099997 - Total - Bonds - Part 3					3,122,493	3,005,275	12,296
6099998 - Total - Bonds - Part 5					251,719	244,726	814
6099999 - Total - Bonds					3,374,211	3,250,001	13,110
6599998 - Total - Preferred Stocks - Part 5					0	XXX	0
6599999 - Total - Preferred Stocks					0	XXX	0
7099998 - Total - Common Stocks - Part 5					0	XXX	0
7099999 - Total - Common Stocks					0	XXX	0
7199999 - Total - Preferred and Common Stocks					0	XXX	0
7299999 Totals					3,374,211	XXX	13,110

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**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE RIDGELAND INSURANCE COMPANY**

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
BONDS															
US Governments															
United States															
36209R-U5-0	GNMA Pass Thru 479504	8.000% 08/15/15	.01/01/2002	Paydown	.784	.784	.800	.800	(15)				.0	.5	
36209R-U5-0	GNMA Pass Thru 479504	8.000% 08/15/15	.02/01/2002	Paydown	41,721	41,721	42,542	42,541	(821)				.0	.556	
36209R-U5-0	GNMA Pass Thru 479504	8.000% 08/15/15	.03/01/2002	Paydown	7,031	7,031	7,169	7,169	(138)				.0	.141	
36209R-U5-0	GNMA Pass Thru 479504	8.000% 08/15/15	.04/01/2002	Paydown	15,303	15,303	15,604	15,604	(301)				.0	.408	
36209R-U5-0	GNMA Pass Thru 479504	8.000% 08/15/15	.05/01/2002	Paydown	.596	.596	.608	.608	(12)				.0	.20	
36209R-U5-0	GNMA Pass Thru 479504	8.000% 08/15/15	.06/01/2002	Paydown	.601	.601	.612	.612	(12)				.0	.24	
36209R-U5-0	GNMA Pass Thru 479504	8.000% 08/15/15	.07/01/2002	Paydown	.605	.605	.617	.617	(12)				.0	.28	
36209R-U5-0	GNMA Pass Thru 479504	8.000% 08/15/15	.08/01/2002	Paydown	.609	.609	.621	.621	(12)				.0	.32	
36209R-U5-0	GNMA Pass Thru 479504	8.000% 08/15/15	.09/01/2002	Paydown	.616	.616	.628	.628	(12)				.0	.37	
36209R-U5-0	GNMA Pass Thru 479504	8.000% 08/15/15	.10/01/2002	Paydown	.618	.618	.630	.630	(12)				.0	.41	
36209R-U5-0	GNMA Pass Thru 479504	8.000% 08/15/15	.11/01/2002	Paydown	.624	.624	.637	.637	(12)				.0	.46	
36209R-U5-0	GNMA Pass Thru 479504	8.000% 08/15/15	.12/01/2002	Paydown	22,220	22,220	22,658	22,657	(437)				.0	1,778	
36225A-QP-8	GNMA Pass Thru 780462	7.500% 06/15/09	.01/01/2002	Paydown	8,103	8,103	8,205	8,199	(96)				.0	.51	
36225A-QP-8	GNMA Pass Thru 780462	7.500% 06/15/09	.02/01/2002	Paydown	7,989	7,989	8,089	8,083	(94)				.0	.100	
36225A-QP-8	GNMA Pass Thru 780462	7.500% 06/15/09	.03/01/2002	Paydown	6,715	6,715	6,799	6,794	(79)				.0	.126	
36225A-QP-8	GNMA Pass Thru 780462	7.500% 06/15/09	.04/01/2002	Paydown	6,298	6,298	6,377	6,372	(74)				.0	.157	
36225A-QP-8	GNMA Pass Thru 780462	7.500% 06/15/09	.05/01/2002	Paydown	7,058	7,058	7,146	7,141	(83)				.0	.221	
36225A-QP-8	GNMA Pass Thru 780462	7.500% 06/15/09	.06/01/2002	Paydown	5,784	5,784	5,857	5,853	(68)				.0	.217	
36225A-QP-8	GNMA Pass Thru 780462	7.500% 06/15/09	.07/01/2002	Paydown	5,302	5,302	5,368	5,365	(63)				.0	.232	
36225A-QP-8	GNMA Pass Thru 780462	7.500% 06/15/09	.08/01/2002	Paydown	6,230	6,230	6,308	6,304	(74)				.0	.312	
36225A-QP-8	GNMA Pass Thru 780462	7.500% 06/15/09	.09/01/2002	Paydown	5,932	5,932	6,006	6,002	(70)				.0	.334	
36225A-QP-8	GNMA Pass Thru 780462	7.500% 06/15/09	.10/01/2002	Paydown	6,094	6,094	6,170	6,166	(72)				.0	.381	
36225A-QP-8	GNMA Pass Thru 780462	7.500% 06/15/09	.11/01/2002	Paydown	5,160	5,160	5,225	5,221	(61)				.0	.355	
36225A-QP-8	GNMA Pass Thru 780462	7.500% 06/15/09	.12/01/2002	Paydown	5,625	5,625	5,696	5,692	(66)				.0	.422	
Total United States					167,620	167,620	170,372	170,317	(2,696)	0	0	0	0	6,022	XXX
0399996 - Bonds - U.S. Government					167,620	167,620	170,372	170,317	(2,696)	0	0	0	0	6,022	XXX
0399999 - Bonds - U.S. Governments					167,620	167,620	170,372	170,317	(2,696)	0	0	0	0	6,022	XXX
Special Revenue & Assessment															
United States															
United States															
31294J-YY-8	FHLMC Pass Thru E00727	6.500% 08/01/14	.01/01/2002	Paydown	10,977	10,977	10,692	10,697	280				.0	.59	
31294J-YY-8	FHLMC Pass Thru E00727	6.500% 08/01/14	.02/01/2002	Paydown	5,302	5,302	5,165	5,167	135				.0	.57	
31294J-YY-8	FHLMC Pass Thru E00727	6.500% 08/01/14	.03/01/2002	Paydown	6,673	6,673	6,500	6,503	170				.0	.108	
31294J-YY-8	FHLMC Pass Thru E00727	6.500% 08/01/14	.04/01/2002	Paydown	5,810	5,810	5,660	5,662	148				.0	.126	
31294J-YY-8	FHLMC Pass Thru E00727	6.500% 08/01/14	.05/01/2002	Paydown	5,417	5,417	5,276	5,279	138				.0	.147	
31294J-YY-8	FHLMC Pass Thru E00727	6.500% 08/01/14	.06/01/2002	Paydown	4,895	4,895	4,768	4,771	125				.0	.159	
31294J-YY-8	FHLMC Pass Thru E00727	6.500% 08/01/14	.07/01/2002	Paydown	3,317	3,317	3,231	3,232	85				.0	.126	
31294J-YY-8	FHLMC Pass Thru E00727	6.500% 08/01/14	.08/01/2002	Paydown	6,173	6,173	6,013	6,016	157				.0	.268	
31294J-YY-8	FHLMC Pass Thru E00727	6.500% 08/01/14	.09/01/2002	Paydown	7,701	7,701	7,501	7,505	196				.0	.375	
31294J-YY-8	FHLMC Pass Thru E00727	6.500% 08/01/14	.10/01/2002	Paydown	9,803	9,803	9,549	9,553	250				.0	.531	
31294J-YY-8	FHLMC Pass Thru E00727	6.500% 08/01/14	.11/01/2002	Paydown	10,698	10,698	10,421	10,425	273				.0	.637	
31294J-YY-8	FHLMC Pass Thru E00727	6.500% 08/01/14	.12/01/2002	Paydown	9,879	9,879	9,623	9,628	252				.0	.642	
3133M5-JV-3	Bond	Federal Home Loan Bank	5.800% 09/02/08												
			.09/24/2002	Merrill Lynch Money Markets	334,559	300,000	280,563	283,060	1,514			49,985	49,985	18,608	
3134A3-3L-8	Corp	Federal Home Loan Mtg	7.000% 03/15/10												
			.09/24/2002	Goldman Sachs	357,926	300,000	301,828	301,643	(113)			56,395	56,395	21,700	
31359M-FV-0	Note	Federal Natl Mtg Assn	7.000% 07/15/05												
			.09/24/2002	Lehman Brothers	670,481	600,000	606,855	605,281	(1,006)			66,206	66,206	50,400	
31383T-NV-6	FNMA Pass Thru 512604	8.000% 10/01/15	.01/01/2002	Paydown	13,792	13,792	14,016	14,027	(235)				.0	.92	
31383T-NV-6	FNMA Pass Thru 512604	8.000% 10/01/15	.02/01/2002	Paydown	604	604	614	615	(10)				.0	.8	
31383T-NV-6	FNMA Pass Thru 512604	8.000% 10/01/15	.03/01/2002	Paydown	57,790	57,790	58,729	58,776	(986)				.0	1,156	
31383T-NV-6	FNMA Pass Thru 512604	8.000% 10/01/15	.04/01/2002	Paydown	314	314	319	319	(5)				.0	.8	
31383T-NV-6	FNMA Pass Thru 512604	8.000% 10/01/15	.05/01/2002	Paydown	431	431	438	438	(7)				.0	.14	
31383T-NV-6	FNMA Pass Thru 512604	8.000% 10/01/15	.06/01/2002	Paydown	315	315	320	320	(5)				.0	.13	
31383T-NV-6	FNMA Pass Thru 512604	8.000% 10/01/15	.07/01/2002	Paydown	316	316	321	322	(5)				.0	.15	
31383T-NV-6	FNMA Pass Thru 512604	8.000% 10/01/15	.08/01/2002	Paydown	6,009	6,009	6,106	6,111	(102)				.0	.320	
31383T-NV-6	FNMA Pass Thru 512604	8.000% 10/01/15	.09/01/2002	Paydown	305	305	310	310	(5)				.0	.18	
31383T-NV-6	FNMA Pass Thru 512604	8.000% 10/01/15	.10/01/2002	Paydown	303	303	308	309	(5)				.0	.20	

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**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE RIDGELAND INSURANCE COMPANY**

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	
31383T-NV-6	FNMA Pass Thru 512604 8.000% 10/01/15	11/01/2002	Paydown		11,379	11,379	11,563	11,573	(194)				0	834		
31383T-NV-6	FNMA Pass Thru 512604 8.000% 10/01/15	12/01/2002	Paydown		268	268	272	272	(5)				0	21		
31384L-RS-5	FNMA Pass Thru 527097 7.000% 09/01/15	01/01/2002	Paydown		5,568	5,568	5,516	5,516	52				0	32		
31384L-RS-5	FNMA Pass Thru 527097 7.000% 09/01/15	02/01/2002	Paydown		9,863	9,863	9,770	9,771	92				0	115		
31384L-RS-5	FNMA Pass Thru 527097 7.000% 09/01/15	03/01/2002	Paydown		28,745	28,745	28,475	28,477	268				0	503		
31384L-RS-5	FNMA Pass Thru 527097 7.000% 09/01/15	04/01/2002	Paydown		15,644	15,644	15,497	15,498	146				0	365		
31384L-RS-5	FNMA Pass Thru 527097 7.000% 09/01/15	05/01/2002	Paydown		3,273	3,273	3,242	3,242	31				0	95		
31384L-RS-5	FNMA Pass Thru 527097 7.000% 09/01/15	06/01/2002	Paydown		26,300	26,300	26,053	26,055	245				0	921		
31384L-RS-5	FNMA Pass Thru 527097 7.000% 09/01/15	07/01/2002	Paydown		982	982	973	973	9				0	40		
31384L-RS-5	FNMA Pass Thru 527097 7.000% 09/01/15	08/01/2002	Paydown		16,282	16,282	16,129	16,130	152				0	760		
31384L-RS-5	FNMA Pass Thru 527097 7.000% 09/01/15	09/01/2002	Paydown		23,701	23,701	23,479	23,480	221				0	1,244		
31384L-RS-5	FNMA Pass Thru 527097 7.000% 09/01/15	10/01/2002	Paydown		443	443	439	439	4				0	26		
31384L-RS-5	FNMA Pass Thru 527097 7.000% 09/01/15	11/01/2002	Paydown		20,132	20,132	19,943	19,944	188				0	1,292		
31384L-RS-5	FNMA Pass Thru 527097 7.000% 09/01/15	12/01/2002	Paydown		361	361	358	358	3				0	25		
31384S-TL-3	FNMA Pass Thru 532555 7.500% 05/01/15	01/01/2002	Paydown		1,036	1,036	1,040	1,040	(4)				0	6		
31384S-TL-3	FNMA Pass Thru 532555 7.500% 05/01/15	02/01/2002	Paydown		865	865	869	869	(3)				0	11		
31384S-TL-3	FNMA Pass Thru 532555 7.500% 05/01/15	03/01/2002	Paydown		956	956	960	960	(4)				0	18		
31384S-TL-3	FNMA Pass Thru 532555 7.500% 05/01/15	04/01/2002	Paydown		13,456	13,456	13,513	13,510	(54)				0	336		
31384S-TL-3	FNMA Pass Thru 532555 7.500% 05/01/15	05/01/2002	Paydown		975	975	979	979	(4)				0	30		
31384S-TL-3	FNMA Pass Thru 532555 7.500% 05/01/15	06/01/2002	Paydown		984	984	988	988	(4)				0	37		
31384S-TL-3	FNMA Pass Thru 532555 7.500% 05/01/15	07/01/2002	Paydown		11,210	11,210	11,258	11,255	(45)				0	490		
31384S-TL-3	FNMA Pass Thru 532555 7.500% 05/01/15	08/01/2002	Paydown		31,094	31,094	31,225	31,218	(124)				0	1,555		
31384S-TL-3	FNMA Pass Thru 532555 7.500% 05/01/15	09/01/2002	Paydown		685	685	688	687	(3)				0	39		
31384S-TL-3	FNMA Pass Thru 532555 7.500% 05/01/15	10/01/2002	Paydown		27,507	27,507	27,623	27,617	(110)				0	1,719		
31384S-TL-3	FNMA Pass Thru 532555 7.500% 05/01/15	11/01/2002	Paydown		20,728	20,728	20,815	20,810	(83)				0	1,425		
31384S-TL-3	FNMA Pass Thru 532555 7.500% 05/01/15	12/01/2002	Paydown		590	590	593	593	(2)				0	44		
31385A-VU-8	FNMA Pass Thru 538927 8.000% 06/01/15	01/01/2002	Paydown		692	692	703	703	(12)				0	5		
31385A-VU-8	FNMA Pass Thru 538927 8.000% 06/01/15	02/01/2002	Paydown		695	695	707	707	(12)				0	9		
31385A-VU-8	FNMA Pass Thru 538927 8.000% 06/01/15	03/01/2002	Paydown		11,903	11,903	12,097	12,104	(201)				0	238		
31385A-VU-8	FNMA Pass Thru 538927 8.000% 06/01/15	04/01/2002	Paydown		6,018	6,018	6,116	6,120	(102)				0	160		
31385A-VU-8	FNMA Pass Thru 538927 8.000% 06/01/15	05/01/2002	Paydown		707	707	718	719	(12)				0	24		
31385A-VU-8	FNMA Pass Thru 538927 8.000% 06/01/15	06/01/2002	Paydown		684	684	696	696	(12)				0	27		
31385A-VU-8	FNMA Pass Thru 538927 8.000% 06/01/15	07/01/2002	Paydown		3,050	3,050	3,100	3,102	(52)				0	142		
31385A-VU-8	FNMA Pass Thru 538927 8.000% 06/01/15	08/01/2002	Paydown		667	667	678	679	(11)				0	36		
31385A-VU-8	FNMA Pass Thru 538927 8.000% 06/01/15	09/01/2002	Paydown		5,566	5,566	5,656	5,660	(94)				0	334		
31385A-VU-8	FNMA Pass Thru 538927 8.000% 06/01/15	10/01/2002	Paydown		11,803	11,803	11,995	12,003	(199)				0	787		
31385A-VU-8	FNMA Pass Thru 538927 8.000% 06/01/15	11/01/2002	Paydown		614	614	624	624	(10)				0	45		
31385A-VU-8	FNMA Pass Thru 538927 8.000% 06/01/15	12/01/2002	Paydown		603	603	613	613	(10)				0	48		
Total United State					1,845,819	1,682,853	1,671,089	1,671,950	1,284	0	0	172,586	172,586	109,451	XXX	
Total United States					1,845,819	1,682,853	1,671,089	1,671,950	1,284	0	0	172,586	172,586	109,451	XXX	
3199996 - Bonds - Special Revenues - United States					1,845,819	1,682,853	1,671,089	1,671,950	1,284	0	0	172,586	172,586	109,451	XXX	
3199997 - Bonds - Special Revenues - Canada					0	0	0	0	0	0	0	0	0	0	0	XXX
3199998 - Bonds - Special Revenues - Other Countries					0	0	0	0	0	0	0	0	0	0	0	XXX
3199999 - Bonds - Special Revenues					1,845,819	1,682,853	1,671,089	1,671,950	1,284	0	0	172,586	172,586	109,451	XXX	
6099997 - Bonds - Part 4					2,013,439	1,850,473	1,841,461	1,842,266	(1,413)	0	0	172,586	172,586	115,473	XXX	
6099998 - Bonds - Part 5					244,726	244,726	251,719	244,726	(6,993)	0	0	0	0	7,343	XXX	
6099999 - Total - Bonds					2,258,165	2,095,199	2,093,180	2,086,992	(8,405)	0	0	172,586	172,586	122,816	XXX	
6599998 - Preferred Stocks - Part 5					0	XXX	0	0	0	0	0	0	0	0	XXX	0
6599999 - Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	XXX	0
7099998 - Common Stocks - Part 5					0	XXX	0	0	0	0	0	0	0	0	XXX	0
7099999 - Total - Common Stocks					0	XXX	0	0	0	0	0	0	0	0	XXX	0
7199999 - Total - Preferred and Common Stocks					0	XXX	0	0	0	0	0	0	0	0	XXX	0
<b>7299999 Totals</b>					<b>2,258,165</b>	<b>XXX</b>	<b>2,093,180</b>	<b>2,086,992</b>	<b>(8,405)</b>	<b>0</b>	<b>0</b>	<b>172,586</b>	<b>172,586</b>	<b>122,816</b>	<b>0</b>	

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**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE RIDGELAND INSURANCE COMPANY**

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
BONDS																
US Governments																
United States																
36213U-T7-5	GNMA Pass Thru 564974 7.000% 08/15/31	02/13/2002	Lehman Brothers	03/01/2002	Paydown	5,770	5,953	5,770	5,770	(183)				0	34	20
36213U-T7-5	GNMA Pass Thru 564974 7.000% 08/15/31	02/13/2002	Lehman Brothers	04/01/2002	Paydown	13,197	13,616	13,197	13,197	(419)				0	154	46
36213U-T7-5	GNMA Pass Thru 564974 7.000% 08/15/31	02/13/2002	Lehman Brothers	05/01/2002	Paydown	7,901	8,151	7,901	7,901	(251)				0	138	28
36213U-T7-5	GNMA Pass Thru 564974 7.000% 08/15/31	02/13/2002	Lehman Brothers	06/01/2002	Paydown	8,482	8,751	8,482	8,482	(269)				0	198	30
36213U-T7-5	GNMA Pass Thru 564974 7.000% 08/15/31	02/13/2002	Lehman Brothers	07/01/2002	Paydown	8,482	8,751	8,482	8,482	(269)				0	247	30
36213U-T7-5	GNMA Pass Thru 564974 7.000% 08/15/31	02/13/2002	Lehman Brothers	08/01/2002	Paydown	16,289	16,806	16,289	16,289	(517)				0	570	57
36213U-T7-5	GNMA Pass Thru 564974 7.000% 08/15/31	02/13/2002	Lehman Brothers	09/01/2002	Paydown	21,632	22,318	21,632	21,632	(686)				0	883	76
36213U-T7-5	GNMA Pass Thru 564974 7.000% 08/15/31	02/13/2002	Lehman Brothers	10/01/2002	Paydown	13,211	13,630	13,211	13,211	(419)				0	616	46
36213U-T7-5	GNMA Pass Thru 564974 7.000% 08/15/31	02/13/2002	Lehman Brothers	11/01/2002	Paydown	19,875	20,506	19,875	19,875	(630)				0	1,043	70
36213U-T7-5	GNMA Pass Thru 564974 7.000% 08/15/31	02/13/2002	Lehman Brothers	12/01/2002	Paydown	24,311	25,082	24,311	24,311	(771)				0	1,418	85
Total United States						139,149	143,563	139,149	139,149	(4,414)	0	0	0	0	5,303	487
0399996 - Bonds - U.S. Government						139,149	143,563	139,149	139,149	(4,414)	0	0	0	0	5,303	487
0399999 - Bonds - U.S. Governments						139,149	143,563	139,149	139,149	(4,414)	0	0	0	0	5,303	487
Special Revenue & Assessment																
United States																
United States																
31292H-NH-3	FHLMC Pass Thru C01292 6.000% 02/01/32	02/13/2002	Lehman Brothers	03/01/2002	Paydown	530	524	530	530	7				0	3	2
31292H-NH-3	FHLMC Pass Thru C01292 6.000% 02/01/32	02/13/2002	Lehman Brothers	04/01/2002	Paydown	1,074	1,061	1,074	1,074	13				0	11	3
31292H-NH-3	FHLMC Pass Thru C01292 6.000% 02/01/32	02/13/2002	Lehman Brothers	05/01/2002	Paydown	960	948	960	960	12				0	14	3
31292H-NH-3	FHLMC Pass Thru C01292 6.000% 02/01/32	02/13/2002	Lehman Brothers	06/01/2002	Paydown	1,237	1,222	1,237	1,237	15				0	25	4
31292H-NH-3	FHLMC Pass Thru C01292 6.000% 02/01/32	02/13/2002	Lehman Brothers	07/01/2002	Paydown	1,435	1,417	1,435	1,435	18				0	36	4
31292H-NH-3	FHLMC Pass Thru C01292 6.000% 02/01/32	02/13/2002	Lehman Brothers	08/01/2002	Paydown	1,432	1,415	1,432	1,432	18				0	43	4
31292H-NH-3	FHLMC Pass Thru C01292 6.000% 02/01/32	02/13/2002	Lehman Brothers	09/01/2002	Paydown	2,684	2,651	2,684	2,684	33				0	94	8
31292H-NH-3	FHLMC Pass Thru C01292 6.000% 02/01/32	02/13/2002	Lehman Brothers	10/01/2002	Paydown	3,942	3,893	3,942	3,942	49				0	158	12
31292H-NH-3	FHLMC Pass Thru C01292 6.000% 02/01/32	02/13/2002	Lehman Brothers	11/01/2002	Paydown	8,170	8,069	8,170	8,170	101				0	368	25
31292H-NH-3	FHLMC Pass Thru C01292 6.000% 02/01/32	02/13/2002	Lehman Brothers	12/01/2002	Paydown	9,028	8,916	9,028	9,028	111				0	451	27
31385H-26-6	FNMA Pass Thru 545375 6.000% 12/01/16	09/16/2002	Salomon/Smith Barney	10/01/2002	Paydown	8,847	9,197	8,847	8,847	(350)				0	44	27
31385H-26-6	FNMA Pass Thru 545375 6.000% 12/01/16	09/16/2002	Salomon/Smith Barney	11/01/2002	Paydown	13,359	13,887	13,359	13,359	(528)				0	134	40
31385H-26-6	FNMA Pass Thru 545375 6.000% 12/01/16	09/16/2002	Salomon/Smith Barney	12/01/2002	Paydown	12,251	12,736	12,251	12,251	(484)				0	184	37
31390Q-FP-5	FNMA Pass Thru 652774 6.500% 07/01/32	09/16/2002	UBS Securities	10/01/2002	Paydown	12,786	13,287	12,786	12,786	(501)				0	69	42

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**SCHEDULE D - PART 6 - SECTION 1**

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 NAIC Company Code or Alien Insurer Identification Number	4 NAIC Valuation Method (See SVO Purposes and Procedures manual)	5 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	6 Total Amount of Such Intangible Assets	7 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
							8 Number of Shares	9 % of Outstanding
<b>NONE</b>								
1799999 Totals							XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ .....
2. Total amount of intangible assets nonadmitted: \$ .....

**SCHEDULE D - PART 6 - SECTION 2**

1 CUSIP Identification	2 Name of Lower-tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 6, Section 1	Stock in Lower-tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
<b>NONE</b>					
0399999 Total				XXX	XXX

**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE RIDGELAND INSURANCE COMPANY**

**SCHEDULE DA - PART 1**

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	Interest		7 Maturity Date	8 Book/Adjusted Carrying Value	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment	11 Par Value	12 Actual Cost	Interest		15 Paid for Accrued Interest	16 NAIC Design- nation	17 Effective Rate of Interest
				5 Rate of	6 How Paid							13 Amount Due and Accrued Dec. 31 of Current Year on Bonds Not in Default	14 Gross Amount Received			
825251-79-6...	ST Invts Co/Liquid Assets Ptf Pvt Investment Class	12/26/2002	Direct				126,182			126,182	126,182		949			
7899999 -	Class One Money Market Mutual Funds						126,182			XXX	126,182		949		XXX	XXX
<b>8099999 Totals</b>							126,182			XXX	126,182		949		XXX	XXX

(a) Includes \$ .....0 other than accrual of discount and amortization of premium.

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**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE RIDGELAND INSURANCE COMPANY**

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps and Floors and Insurance Futures Options Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Acquisition	Exchange or Counterparty	Cost/Option Premium	Book Value	*	Statement Value	Fair Value	Increase/ (Decrease) by Adjustment	Used to Adjust Basis of Hedged Item	Other Investment/ Miscellaneous Income
<b>NONE</b>													
2599999 - Subtotal - Hedging Transactions								XXX					
2799999 - Subtotal - Other Derivative Transactions								XXX					
9999999 - Totals								XXX					

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**SCHEDULE DB - PART A- SECTION 2**

Showing all Options, Caps and Floors and Insurance Futures Options Acquired During Current Year

1	2	3	4	5	6	7
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Acquisition	Exchange or Counterparty	Cost/Option Premium
<b>NONE</b>						
2599999 - Subtotal - Hedging Transactions						
2799999 - Subtotal - Other Derivative Transactions						
9999999 - Totals						

**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE RIDGELAND INSURANCE COMPANY**

**SCHEDULE DB - PART A - SECTION 3**

Showing all Owned Options, Caps, Floors and Insurance Futures Options Terminated During Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/Option Premium	8 Indicate Exercise, Expiration, Maturity or Sale	9 Termination Date	10 Book Value	11 *	12 Consideration Received on Terminations	13 Increase/ (Decrease) by Adjustment	Gain/Loss on Termination			17 Other Investment/ Miscellaneous Income	
													14 Recognized	15 Used to Adjust Basis of Hedged Item	16 Deferred		
<b>NONE</b>																	
2599999 - Subtotal - Hedging Transactions							XXX	XXX	XXX								
2799999 - Subtotal - Other Derivative Transactions							XXX	XXX	XXX								
9999999 - Totals							XXX	XXX	XXX								

**SCHEDULE DB - PART B - SECTION 1**

Showing all Options, Caps, Floors and Insurance Futures Options Written and In-Force December 31 of Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Issuance/ Purchase	6 Exchange or Counterparty	7 Consideration Received	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis	14 Other Investment/ Miscellaneous Income
<b>NONE</b>													
2599999 - Subtotal - Hedging Transactions								XXX					
2699999 - Subtotal - Income Generation Transactions								XXX					
2799999 - Subtotal - Other Derivative Transactions								XXX					
9999999 - Totals								XXX					

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**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE RIDGELAND INSURANCE COMPANY**

**SCHEDULE DB - PART B - SECTION 2**

Showing all Options, Caps, Floors and Insurance Futures Options Written During Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Issuance/Purchase	6 Exchange or Counterparty	7 Consideration Received
<b>NONE</b>						
2599999 - Subtotal - Hedging Transactions						
2699999 - Subtotal - Income Generation Transactions						
2799999 - Subtotal - Other Derivative Transactions						
9999999 - Totals						

**SCHEDULE DB - PART B - SECTION 3**

Showing all Written Options, Caps, Floors and Insurance Futures Options Terminated During Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Issuance/Purchase	6 Exchange or Counterparty	7 Consideration Received	8 Indicate Exercise, Expiration, Maturity or Closing Purchase Transaction	9 Termination Date	10 Book Value	11 *	12 Consideration Paid on Terminations	13 Increase/(Decrease) by Adjustment	Gain/(Loss) on Termination			17 Other Investment/Miscellaneous Income
													14 Recognized	15 Used to Adjust Basis	16 Deferred	
<b>NONE</b>																
2599999 - Subtotal - Hedging Transactions							XXX	XXX	XXX							
2699999 - Subtotal - Income Generation Transactions							XXX	XXX	XXX							
2799999 - Subtotal - Other Derivative Transactions							XXX	XXX	XXX							
9999999 - Totals							XXX	XXX	XXX							

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**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE RIDGELAND INSURANCE COMPANY**

**SCHEDULE DB - PART C - SECTION 1**

Showing all Collar, Swap and Forwards Open December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
Description	Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index Rec (Pay)	Date of Opening Position or Agreement	Exchange or Counterparty	Cost or (Consideration Received)	Book Value	*	Statement Value	Fair Value	Increase/ (Decrease) by Adjustment	Used to Adjust Basis of Hedged Item	Other Investment/ Miscellaneous Income	Potential Exposure	
<b>NONE</b>															
2599999 - Subtotal - Hedging Transactions								XXX							
2799999 - Subtotal - Other Derivative Transactions								XXX							
9999999 - Totals								XXX							

**SCHEDULE DB - PART C- SECTION 2**

Showing all Collar, Swap and Forwards Opened During Current Year

1	2	3	4	5	6	7
Description	Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index Rec (Pay)	Date of Opening Position or Agreement	Exchange or Counterparty	Cost or (Consideration Received)
<b>NONE</b>						
2599999 - Subtotal - Hedging Transactions						
2799999 - Subtotal - Other Derivative Transactions						
9999999 - Totals						

**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE RIDGELAND INSURANCE COMPANY**

**SCHEDULE DB - PART C - SECTION 3**

Showing all Collar, Swap and Forwards Terminated During Current Year

1 Description	2 Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)	8 Indicate Exercise, Expiration, Maturity or Sale	9 Termination Date	10 Book Value	11 *	12 Consideration Received or (Paid) on Terminations	13 Increase (Decrease) by Adjustment	Gain/(Loss) on Termination			17 Other Investment/Miscellaneous Income
													14 Recognized	15 Used to Adjust Basis of Hedged Item	16 Deferred	
<b>NONE</b>																
2599999 - Subtotal - Hedging Transactions						XXX	XXX	XXX								
2799999 - Subtotal - Other Derivative Transactions						XXX	XXX	XXX								
9999999 - Totals						XXX	XXX	XXX								

**SCHEDULE DB - PART D - SECTION 1**

Showing all Futures Contracts and Insurance Futures Contracts Open December 31 of Current Year

1 Description	2 Number of Contracts	3 Maturity Date	4 Original Value	5 Current Value	6 Variation Margin	7 Date of Opening Position	8 Exchange or Counterparty	9 Cash Deposit	Variation Margin Information			13 Potential Exposure
									10 Recognized	11 Used to Adjust Basis of Hedged Item	12 Deferred	
<b>NONE</b>												
2599999 - Subtotal - Hedging Transactions						XXX	XXX					
2799999 - Subtotal - Other Derivative Transactions						XXX	XXX					
9999999 - Totals						XXX	XXX					

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**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE RIDGELAND INSURANCE COMPANY**

**SCHEDULE DB - PART D - SECTION 2**

Showing all Futures Contracts and Insurance Futures Contracts Opened During Current Year

1	2	3	4	5	6	7
Description	Number of Contracts	Maturity Date	Original Value	Date of Opening Position	Exchange or Counterparty	Net Additions to Cash Deposits
<b>NONE</b>						
2599999 - Subtotal - Hedging Transactions				XXX	XXX	
2799999 - Subtotal - Other Derivative Transactions				XXX	XXX	
9999999 - Totals				XXX	XXX	

**SCHEDULE DB - PART D - SECTION 3**

Showing all Futures Contracts and Insurance Futures Contracts Terminated During Current Year

1	2	3	4	5	6	7	8	9	10	Variation Margin Information		
Description	Number of Contracts	Maturity Date	Original Value	Termination Value	Variation Margin	Date of Opening Position	Exchange or Counterparty	Net Reduction to Cash Deposits	Termination Date	11 Gain/(Loss) Recognized	12 Gain/(Loss) Used to Adjust Basis of Hedged Item	13 Gain/(Loss) Deferred
<b>NONE</b>												
2599999 - Subtotal - Hedging Transactions						XXX	XXX		XXX			
2799999 - Subtotal - Other Derivative Transactions						XXX	XXX		XXX			
9999999 - Totals						XXX	XXX		XXX			

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## SCHEDULE DM

For bonds and preferred stocks owned as of December 31, state the aggregate statement (admitted) value, the aggregate fair value, and the aggregate difference, if any, between them.

	1	2	3
	Statement (Admitted) Value	Fair Value (a)	Excess of Statement over Fair Value(-), or Fair Value over Statement (+)
1. Bonds .....	6,664,024	6,893,107	229,083
2. Preferred Stocks .....	0		0
3. Totals	6,664,024	6,893,107	229,083

(a) Amortized or book values shall not be substituted for fair values. Describe the sources or methods utilized in determining the fair values.

See Footnote 5.....

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