



ANNUAL STATEMENT

For the Year Ended December 31, 2002
of the Condition and Affairs of the

Club Insurance Company

NAIC Group Code..... , NAIC Company Code..... 10974 Employer's ID Number..... 31-1631404
(Current Period) (Prior Period)

Organized under the Laws of Ohio State of Domicile or Port of Entry Ohio

Country of Domicile US

Incorporated..... December 11, 1998 Commenced Business..... April 29, 1999

Statutory Home Office	90 East Wilson Bridge Rd Worthington OH 43085 <i>(Street and Number) (City or Town, State and Zip Code)</i>	
Main Administrative Office	90 East Wilson Bridge Rd Worthington OH 43085 <i>(Street and Number) (City or Town, State and Zip Code)</i>	614-431-7889 <i>(Area Code) (Telephone Number)</i>
Mail Address	90 East Wilson Bridge Rd Worthington OH 43085 <i>(Street and Number or P. O. Box) (City or Town, State and Zip Code)</i>	
Primary Location of Books and Records	90 East Wilson Bridge Rd Worthington OH 43085 <i>(Street and Number) (City or Town, State and Zip Code)</i>	614-431-7889 <i>(Area Code) (Telephone Number)</i>
Internet Website Address	N/A	
Statement Contact	Ronald Jay Carr <i>(Name)</i> rcarr@aaaohio.com <i>(E-Mail Address)</i>	614-431-7805 <i>(Area Code) (Telephone Number) (Extension)</i> 614-433-0710 <i>(Fax Number)</i>
Policyowner Relations Contact	90 East Wilson Bridge Rd Worthington OH 43085 <i>(Street and Number) (City or Town, State and Zip Code)</i>	614-431-7889 <i>(Area Code) (Telephone Number) (Extension)</i>

OFFICERS

President Gregory Lowell Cady Treasurer Thomas Wesley Keyes Secretary Thomas Wesley Keyes

VICE PRESIDENTS

DIRECTORS OR TRUSTEES

John Bognair Charles Henderson Hire John Edward McClain Elizabeth Marie Salimbene
Thomas Joseph Eberly

State of..... Ohio
County of..... Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

_____ (Signature) Gregory Lowell Cady (Printed Name) President	_____ (Signature) Thomas Wesley Keyes (Printed Name) Secretary	_____ (Signature) Thomas Wesley Keyes (Printed Name) Treasurer
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Subscribed and sworn to before me this
.....day of, 2003
.....

- a. Is this an original filing? Yes [X] No []
- b. If no:
1. State the amendment number
 2. Date filed.....
 3. Number of pages attached.....

Sch. A-Pt. 1
NONE

Sch. A-Pt. 2
NONE

Sch. A-Pt. 3
NONE

Sch. B-Pt. 1
NONE

Sch. B-Pt. 2
NONE

Sch. BA-Pt. 1
NONE

Sch. BA-Pt. 2
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identifi- cation	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Desig- nation	Date Acquired	Effec- tive Rate of Interest
U.S. Government - Issuer Obligations																				
912827-4H-2..	United States Treasury Note.....		5.500	MN..	05/31/2003			175,357	175,000	101.7500	178,063	176,216	802	9,625	(859)			1	01/31/1999	5.009
912827-5F-5..	United States Treasury Note.....		5.250	MN..	05/15/2004			99,079	100,000	105.3438	105,344	98,409	672	5,250	669			1	08/12/1999	5.919
912827-4V-1..	United States Treasury Note.....		4.750	MN..	11/15/2008			140,997	150,000	109.1563	163,734	139,470	910	7,125	1,527			1	08/17/1999	5.768
912827-5A-6..	United States Treasury Note.....		4.750	FA..	02/15/2004			148,295	150,000	103.9063	155,859	146,785	2,691	7,125	1,510			1	08/17/1999	5.757
912827-5G-3..	United States Treasury Note.....		5.500	MN..	05/15/2009			547,027	550,000	113.4688	624,078	546,562	4,720	30,250	465			1	08/17/1999	5.585
912827-5M-0..	United States Treasury Note.....		6.000	FA..	08/15/2004			150,290	150,000	107.3750	161,063	150,468	3,399	9,000	(178)			1	08/17/1999	5.881
912827-5N-8..	United States Treasury Note.....		6.000	FA..	08/15/2009			350,596	350,000	116.2500	406,875	350,686	7,932	21,000	(90)			1	10/29/1999	5.974
912827-5Z-1..	United States Treasury Note.....		6.500	FA..	02/15/2010			205,104	200,000	119.5313	239,063	205,818	4,885	13,000	(714)			1	04/20/2000	6.143
912827-2J-0..	United States Treasury Note.....		6.250	FA..	02/15/2007			149,887	150,000	114.7188	172,078	149,859	3,523	9,375	27			1	04/20/2000	6.268
912827-T8-5..	United States Treasury Note.....		6.500	MN..	05/15/2005			251,162	250,000	111.0000	277,500	251,651	2,089	16,250	(488)			1	04/20/2000	6.305
912827-5S-7..	United States Treasury Note.....		5.875	MN..	11/15/2004			250,506	250,000	108.0000	270,000	250,775	1,935	14,688	(269)			1	10/25/2000	5.767
912827-6J-6..	United States Treasury Note.....		5.750	FA..	08/15/2010			603,984	600,000	114.9688	689,813	604,505	13,356	34,500	(521)			1	11/14/2000	5.663
912827-3E-0..	United States Treasury Note.....		6.125	FA..	08/15/2007			252,945	250,000	115.0000	287,500	253,580	5,827	15,313	(635)			1	11/14/2000	5.871
912827-V8-2..	United States Treasury Note.....		5.875	MN..	11/15/2005			250,652	250,000	110.8750	277,188	250,878	1,918	14,688	(226)			1	11/14/2000	5.785
912827-6T-4..	United States Treasury Note.....		5.000	FA..	02/15/2011			592,652	600,000	109.8750	659,250	591,750	10,478	30,000	901			1	05/09/2001	5.150
912827-6X-5..	United States Treasury Note.....		4.625	MN..	05/15/2006			498,872	500,000	107.8438	539,219	498,538	2,569	23,125	334			1	05/15/2001	4.692
912827-5L-2..	United States Treasury Note.....		4.625	MN..	05/15/2006			99,774	100,000	107.8438	107,844	99,708	514	4,625	67			1	07/31/2001	4.692
912827-7B-2..	United States Treasury Note.....		5.000	FA..	08/15/2011			152,457	150,000	106.6667	160,000	152,741	3,125	7,500	(284)			1	11/29/2001	4.811
912827-7F-3..	United States Treasury Note.....		3.500	MN..	11/15/2006			286,373	300,000	101.6667	305,000	283,734	1,349	10,500	2,639			1	04/01/2002	4.668
912827-7B-2..	United States Treasury Note.....		5.000	FA..	08/15/2011			99,203	100,000	114.1406	114,141	99,148	1,876	2,500	55			1	05/29/2002	5.083
912827-7L-0..	United States Treasury Note.....		4.875	FA..	02/15/2012			246,494	250,000	108.5938	271,484	246,279	4,549	6,094	215			1	06/10/2002	4.999
912828-AC-4..	United States Treasury Note.....		4.375	MN..	05/15/2007			255,536	250,000	107.3750	268,438	256,133	911	5,469	(597)			1	07/12/2002	3.446
912828-AJ-9..	United States Treasury Note.....		4.375	FA..	08/15/2012			101,919	100,000	102.0000	102,000	101,984	1,458		(65)			1	09/03/2002	3.581
912828-AJ-9..	United States Treasury Note.....		4.375	FA..	08/15/2012			158,412	150,000	106.2188	159,328	158,625	2,188		(213)			1	10/03/2002	2.961
912828-AH-3..	United States Treasury Note.....		3.250	FA..	08/15/2007			153,718	150,000	103.3333	155,000	153,914	1,625		(196)			1	10/03/2002	2.096
912828-AH-3..	United States Treasury Note.....		3.250	FA..	08/15/2007			254,386	250,000	101.9500	254,875	254,531	2,708		(146)			1	11/05/2002	2.019
912827-7F-3..	United States Treasury Note.....		3.500	MN..	11/15/2006			76,514	75,000	113.6458	85,234	76,553	291		(39)			1	11/25/2002	2.436
912828-AR-1..	United States Treasury Note.....		1.750	JD..	12/31/2004			501,719	500,000	100.3125	501,563	501,719						1	12/31/2002	
0199999	U.S. Government - Issuer Obligations.....							7,053,910	7,050,000	XXX	7,691,531	7,051,019	88,300	297,002	2,889	0	0	XXX	XXX	XXX
0399999	Total - U.S. Government.....							7,053,910	7,050,000	XXX	7,691,531	7,051,019	88,300	297,002	2,889	0	0	XXX	XXX	XXX
Totals																				
5499999	Total - Issuer Obligations.....							7,053,910	7,050,000	XXX	7,691,531	7,051,019	88,300	297,002	2,889	0	0	XXX	XXX	XXX
6099999	Grand Total - Bonds.....							7,053,910	7,050,000	XXX	7,691,531	7,051,019	88,300	297,002	2,889	0	0	XXX	XXX	XXX

E08

Sch. D-Pt. 2-Sn. 1
NONE

Sch. D-Pt. 2-Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
Bonds - U.S. Government							
912827-7F-3.....	United States Treasury Note.....	04/01/2002....	Spears, Leads & Kellogg.....		283,734	300,000	3,974
912827-7B-2.....	United States Treasury Note.....	05/29/2002....	G.X. Clarke.....		99,148	100,000	1,423
912827-7L-0.....	United States Treasury Note.....	06/10/2002....	Spears, Leads & Kellogg.....		246,279	250,000	3,872
912828-AC-4.....	United States Treasury Note.....	07/12/2002....	G.X. Clarke.....		256,133	250,000	1,724
912828-AJ-9.....	United States Treasury Note.....	09/03/2002....	Merrill Lynch, Pierce, Fenner & Smith Inc.....		101,984	100,000	226
912828-AJ-9.....	United States Treasury Note.....	10/03/2002....	G.X. Clarke.....		158,625	150,000	892
912828-AH-3.....	United States Treasury Note.....	10/03/2002....	Spears, Leads & Kellogg.....		153,914	150,000	662
912828-AH-3.....	United States Treasury Note.....	11/05/2002....	G.X. Clarke.....		254,531	250,000	1,788
912827-7F-3.....	United States Treasury Note.....	11/25/2002....	Spears, Leads & Kellogg.....		76,553	75,000	73
912828-AR-1.....	United States Treasury Note.....	12/31/2002....	Merrill Lynch, Pierce, Fenner & Smith Inc.....		501,719	500,000	
0399999	Total - Bonds - U.S. Government.....				2,132,620	2,125,000	14,634
6099997	Total - Bonds - Part 3.....				2,132,620	2,125,000	14,634
6099999	Total - Bonds.....				2,132,620	2,125,000	14,634
7299999	Total - Bonds, Preferred and Common Stocks.....				2,132,620	XXX	14,634

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identifi- cation	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
Bonds - U.S. Government															
912827-6B-3.....	United States Treasury Note.....	04/01/2002	Maturity.....		250,000	250,000	250,096	250,000	(96)				0	4,032	
912827-6L-1.....	United States Treasury Note.....	09/30/2002	Maturity.....		250,000	250,000	250,197	250,000	(197)				0	11,137	
912827-3L-4.....	United States Treasury Note.....	10/31/2002	Maturity.....		250,000	250,000	249,701	250,000	299				0	11,903	
0399999	Total - Bonds - U.S. Government.....				750,000	750,000	749,994	750,000	6	0	0	0	0	27,072	XXX
6099997	Total - Bonds - Part 4.....				750,000	750,000	749,994	750,000	6	0	0	0	0	27,072	XXX
6099999	Total - Bonds.....				750,000	750,000	749,994	750,000	6	0	0	0	0	27,072	XXX
7299999	Total - Bonds, Preferred and Common Stocks.....				750,000	XXX	749,994	750,000	6	0	0	0	0	27,072	0

Sch. D-Pt. 5
NONE

Sch. D-Pt. 6-Sn. 1
NONE

Sch. D-Pt. 6-Sn. 2
NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Date Acquired	4 Name of Vendor	Interest		7 Maturity Date	8 Book/Adjusted Carrying Value	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment	11 Par Value	12 Actual Cost	Interest		15 Paid for Accrued Interest	16 NAIC Desig- nation	17 Effective Rate of Interest
				5 Rate of	6 How Paid							13 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	14 Gross Amount Received			
Other Short-Term Invested Assets																
United States																
	Huntington Treasury Market Fund II.....	12/31/2002	Huntington National Bank.....	1.000	MTH.		1,225			1,225	1,225		1,832			1.000
	United States.....						1,225	0	0	1,225	1,225	0	1,832	0	XXX	XXX
7999999	Other Short-Term Invested Assets.....						1,225	0	0	1,225	1,225	0	1,832	0	XXX	XXX
8099999	Grand Total - Short-Term Investments.....						1,225	(a) 0	0	1,225	1,225	0	1,832	0	XXX	XXX

(a) Includes \$.....0 other than accrual of discount and amortization of premium.

**Sch. DB-Pt. A-Sn. 1
NONE**

**Sch. DB-Pt. A-Sn. 2
NONE**

**Sch. DB-Pt. A-Sn. 3
NONE**

**Sch. DB-Pt. B-Sn. 1
NONE**

**Sch. DB-Pt. B-Sn. 2
NONE**

**Sch. DB-Pt. B-Sn. 3
NONE**

**Sch. DB-Pt. C-Sn. 1
NONE**

**Sch. DB-Pt. C-Sn. 2
NONE**

**Sch. DB-Pt. C-Sn. 3
NONE**

**Sch. DB-Pt. D-Sn. 1
NONE**

**Sch. DB-Pt. D-Sn. 2
NONE**

**Sch. DB-Pt. D-Sn. 3
NONE**

**Sch. DB-Pt. E-Sn. 1
NONE**

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6
Depository	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories					
Huntington National Bank.....	1.000	1,804		14,240	XXX
Huntington National Bank.....				925	XXX
0199999. Total - Open Depositories.....	XXX	1,804	0	15,165	XXX
0399999. Total Cash on Deposit.....	XXX	1,804	0	15,165	XXX
0599999. Total Cash.....	XXX	1,804	0	15,165	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	146,501	4. April.....	355,603	7. July.....	186,303	10. October.....	311,725
2. February.....	137,953	5. May.....	407,338	8. August.....	90,379	11. November.....	307,513
3. March.....	357,005	6. June.....	208,401	9. September.....	290,269	12. December.....	15,165

SCHEDULE E - PART 2 - SPECIAL DEPOSITS

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
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(a) Includes \$.....0 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.

NONE