



ANNUAL STATEMENT

For the Year Ended December 31, 2002
of the Condition and Affairs of the

ATLANTA RESERVE INSURANCE COMPANY

NAIC Group Code.....0084, 0084 NAIC Company Code..... 10968 Employer's ID Number..... 31-1627506
(Current Period) (Prior Period)

Organized under the Laws of OHIO State of Domicile or Port of Entry OHIO
Country of Domicile USA
Incorporated..... December 7, 1998 Commenced Business..... January 1, 1999

Statutory Home Office 580 Walnut Street Cincinnati OH 45202-2575
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 11700 Great Oaks Way Alpharetta GA 30022-2448 678-627-6000
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address P.O.Box 105091..... Atlanta GA 30348-5091
(Street and Number or P. O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 11700 Great Oaks Way Alpharetta GA 30022-2448 678-627-6000
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Website Address www.atlantacasualty.com

Statement Contact Robert James Schwartz 513-369-5092
(Name) (Area Code) (Telephone Number) (Extension)
BSchwartz@GAIC.com 513-369-3873
(E-Mail Address) (Fax Number)

Policyowner Relations Contact 11700 Great Oaks Way Alpharetta GA 30022-2448 800-225-8930 (x72371)
(Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number) (Extension)

OFFICERS

President James Randall Gober Treasurer John Thomas Brooks Secretary Thomas Sumner Neff

Thomas Bligh Freeland III	Karen Holley Horrell	Troy David Druhot	Richard Marion Kroviak
Marsha Jo Walker	Eve Cutler Rosen	Ronald Charles Hayes	Thomas Edward Mischell
Fred Joseph Runk	Robert James Schwartz	David John Witzgall	Robert Jude Zbacnik

DIRECTORS OR TRUSTEES

James Randall Gober	Karen Holley Horrell	Keith Alan Jensen	John Raymond Miner #
Eve Cutler Rosen	Roger Smith	David John Witzgall	

State of..... Georgia
County of..... Fulton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

_____ (Signature) James Randall Gober _____ (Printed Name) President	_____ (Signature) Thomas Sumner Neff _____ (Printed Name) Secretary	_____ (Signature) John Thomas Brooks _____ (Printed Name) Treasurer
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Subscribed and sworn to before me this

10th day of February, 2003

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- a. Is this an original filing? Yes [X] No []
- b. If no: 1. State the amendment number
2. Date filed.....
3. Number of pages attached.....

**Sch. A-Pt. 1
NONE**

**Sch. A-Pt. 2
NONE**

**Sch. A-Pt. 3
NONE**

**Sch. B-Pt. 1
NONE**

**Sch. B-Pt. 2
NONE**

**Sch. BA-Pt. 1
NONE**

**Sch. BA-Pt. 2
NONE**

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Desig- nation	20 Date Acquired	21 Effec- tive Rate of Interest
			4 Rate of	5 How Paid									14 Amount Due and Accrued December 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year						
U.S. Government - Issuer Obligations																				
912827 N8 1..	U.S. TREASURY NOTES 5.875 2-15-04		5.875	AF15	02/15/2004			499,542	500,000	105.1560	525,780	498,711	11,097	29,375	384	0	0	1	10/04/2000	5.961
912827 4K 5..	U.S. TREASURY NOTES 5.375 6-30-03		5.375	DJ30	06/30/2003			2,508,605	2,500,000	102.0630	2,551,575	2,571,100	373	134,375	(16,720)	0	0	1	01/01/1999	4.667
0199999	U.S. Government - Issuer Obligations							3,008,147	3,000,000	XXX	3,077,355	3,069,811	11,470	163,750	(16,336)	0	0	XXX	XXX	XXX
0399999	Total - U.S. Government							3,008,147	3,000,000	XXX	3,077,355	3,069,811	11,470	163,750	(16,336)	0	0	XXX	XXX	XXX
Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																				
United States																				
293562 AC 8..	ENRON OIL & GAS 6.50 12-01-07 NC		6.500	DJ...	12/01/2007			172,032	180,000	109.2610	196,670	169,148	975	11,700	1,293	0	0	2PE	08/29/2000	7.596
549463 AD 9..	LUCENT TECH 5.50 11-15-08 NC		5.500	NM15	11/15/2008			95,500	200,000	47.7500	95,500	177,992	1,406	11,000	(54,500)	0	0	5	09/07/2000	7.309
871928 AJ 6..	IBM-TIERS 97 7.35 6-01-17 AL 8-19-10.....		7.350	DJ...	06/01/2017			125,428	127,409	113.3750	144,450	125,196	780	9,365	74	0	0	1PE	08/09/1999	7.529
	United States							392,960	507,409	XXX	436,620	472,336	3,161	32,065	(53,133)	0	0	XXX	XXX	XXX
3999999	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations							392,960	507,409	XXX	436,620	472,336	3,161	32,065	(53,133)	0	0	XXX	XXX	XXX
4599999	Total - Industrial & Miscellaneous (Unaffiliated)							392,960	507,409	XXX	436,620	472,336	3,161	32,065	(53,133)	0	0	XXX	XXX	XXX
Totals																				
5499999	Total - Issuer Obligations							3,401,107	3,507,409	XXX	3,513,975	3,542,147	14,631	195,815	(69,469)	0	0	XXX	XXX	XXX
6099999	Grand Total - Bonds							3,401,107	3,507,409	XXX	3,513,975	3,542,147	14,631	195,815	(69,469)	0	0	XXX	XXX	XXX

Sch. D-Pt. 2-Sn. 1
NONE

Sch. D-Pt. 2-Sn. 2
NONE

Sch. D-Pt. 3
NONE

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
Bonds - Industrial and Miscellaneous															
United States															
871928 AJ 6.....	IBM-TIERS 97 7.35 6-01-17 AL 8-19-10.....	06/01/2002	SINKING FUND PAYMENT.....		2,357	2,357	2,316	2,320	1	0	0	37	37	87	
871928 AJ 6.....	IBM-TIERS 97 7.35 6-01-17 AL 8-19-10.....	12/01/2002	SINKING FUND PAYMENT.....		2,444	2,444	2,401	2,406	1	0	0	38	38	180	
	United States.....				4,801	4,801	4,717	4,726	2	0	0	75	75	267	XXX
4599999	Total - Bonds - Industrial & Miscellaneous.....				4,801	4,801	4,717	4,726	2	0	0	75	75	267	XXX
6099997	Total - Bonds - Part 4.....				4,801	4,801	4,717	4,726	2	0	0	75	75	267	XXX
6099999	Total - Bonds.....				4,801	4,801	4,717	4,726	2	0	0	75	75	267	XXX
7299999	Total - Bonds, Preferred and Common Stocks.....				4,801	XXX	4,717	4,726	2	0	0	75	75	267	0

**Sch. D-Pt. 5
NONE**

**Sch. D-Pt. 6-Sn. 1
NONE**

**Sch. D-Pt. 6-Sn. 2
NONE**

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Date Acquired	4 Name of Vendor	Interest		7 Maturity Date	8 Book/Adjusted Carrying Value	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment	11 Par Value	12 Actual Cost	Interest		15 Paid for Accrued Interest	16 NAIC Desig- nation	17 Effective Rate of Interest
				5 Rate of	6 How Paid							13 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	14 Gross Amount Received			
Exempt Money Market Mutual Funds																
United States																
825252 30 7..	AIM Short-Term Investments Trust Treasury Portfolio.....	11/27/2002	The Bank of New York.....	1.240	Mtly..	12/31/2003	2,060,710	0	0	2,060,710	2,060,710	0	4,027	0	1....	1.240
	United States.....						2,060,710	0	0	2,060,710	2,060,710	0	4,027	0	XXX	XXX....
7799999	Exempt Money Market Mutual Funds.....						2,060,710	0	0	2,060,710	2,060,710	0	4,027	0	XXX	XXX....
Class One Money Market Mutual Funds																
United States																
825251 84 6..	AIM Short-Term Investments Co. Prime Portfolio.....	12/10/2002	The Bank of New York.....	1.200	Mtly..	12/31/2003	198,900	0	0	198,900	198,900	0	16	0	1....	1.200
	United States.....						198,900	0	0	198,900	198,900	0	16	0	XXX	XXX....
7899999	Class One Money Market Mutual Funds.....						198,900	0	0	198,900	198,900	0	16	0	XXX	XXX....
8099999	Grand Total - Short-Term Investments.....						2,259,610	(a).....0	0	2,259,610	2,259,610	0	4,044	0	XXX	XXX....

(a) Includes \$.....0 other than accrual of discount and amortization of premium.

**Sch. DB-Pt. A-Sn. 1
NONE**

**Sch. DB-Pt. A-Sn. 2
NONE**

**Sch. DB-Pt. A-Sn. 3
NONE**

**Sch. DB-Pt. B-Sn. 1
NONE**

**Sch. DB-Pt. B-Sn. 2
NONE**

**Sch. DB-Pt. B-Sn. 3
NONE**

**Sch. DB-Pt. C-Sn. 1
NONE**

**Sch. DB-Pt. C-Sn. 2
NONE**

**Sch. DB-Pt. C-Sn. 3
NONE**

**Sch. DB-Pt. D-Sn. 1
NONE**

**Sch. DB-Pt. D-Sn. 2
NONE**

**Sch. DB-Pt. D-Sn. 3
NONE**

**Sch. DB-Pt. E-Sn. 1
NONE**

ATLANTA RESERVE INSURANCE COMPANY

SCHEDULE DM

For bonds and preferred stocks owned as of December 31, state the aggregate statement (admitted) value, the aggregate fair value, and the aggregate difference, if any, between them.

	1	2	3
	Statement (Admitted) Value	Fair Value (a)	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
1. Bonds.....	5,660,717	5,773,585	112,868
2. Preferred stocks.....	0	0	0
3. Totals.....	5,660,717	5,773,585	112,868

(a) Amortized or book values shall not be substituted for fair values. Describe the sources or methods utilized in determining the fair values.

Generally, market values for publicly traded investment grade bonds were obtained from Interactive Data Services, Inc., a national and municipal security pricing service or EJV Partners, L.P., a national and taxable municipal security pricing service. Market values for privately placed investment grade bonds were obtained from broker quotes or determined by comparison to similar investments in the public market by security analysts of American Money Management Corporation, manager of the Company's investment portfolio. Market values for non-investment grade bonds were obtained from the Securities Valuation Office of the National Association of Insurance Commissioners.

ATLANTA RESERVE INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6
Depository	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories					
The Bank of New York..... New York, New York.....	0.230	8	0	67,693	XXX
0199999. Total - Open Depositories.....	XXX	8	0	67,693	XXX
0399999. Total Cash on Deposit.....	XXX	8	0	67,693	XXX
0599999. Total Cash.....	XXX	8	0	67,693	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	540	4. April.....	561	7. July.....	546	10. October.....	500
2. February.....	566	5. May.....	511	8. August.....	488	11. November.....	3,747
3. March.....	536	6. June.....	499	9. September.....	470	12. December.....	67,693

SCHEDULE E - PART 2 - SPECIAL DEPOSITS

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
SPECIAL DEPOSITS WHICH ARE NOT FOR THE BENEFIT OF ALL POLICYHOLDERS						
Georgia						
GA00001	B	U.S. TREASURY NOTES 5.875 2-15-04	WACHOVIA BANK,GA RSD BY INS CODE, SECTIONS 33-3-8 AND 33-3-9	35,000	34,967	36,804
GA99999	Georgia			35,000	34,967	36,804
XX99999	Total	Total - All Special Deposits NOT Held for Benefit of all Policyholders, Claimants, & Creditors of the Company		35,000	34,967	36,804
SPECIAL DEPOSITS WHICH ARE FOR THE BENEFIT OF ALL POLICYHOLDERS						
Ohio						
OH00001	B	U.S. TREASURY NOTES 5.375 6-30-03	PROVIDENT FINANCIAL ADVISORS,OH RSD BY INS CODE, SECTION 3929.08	2,500,000	2,508,605	2,551,575
OH99999	Ohio			2,500,000	2,508,605	2,551,575
ZZ99999	Total	Total - All Special Deposits Held for Benefit of all Policyholders, Claimants, & Creditors of the Company		2,500,000	2,508,605	2,551,575
9999999	Totals			2,535,000	2,543,572	2,588,379

(a) Includes \$.....0 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.