



ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2002
OF THE CONDITION AND AFFAIRS OF THE

THE CINCINNATI INSURANCE COMPANY

NAIC Group Code 0244 (Current Period) 0244 (Prior Period) NAIC Company Code 10677 Employer's ID Number 31-0542366
Organized under the Laws of Ohio, State of Domicile or Port of Entry
Country of Domicile United States of America
Incorporated 08/02/1950 Commenced Business 01/23/1951
Statutory Home Office 6200 SOUTH GILMORE ROAD, FAIRFIELD, OH 45014-5141
Main Administrative Office 6200 SOUTH GILMORE ROAD, FAIRFIELD, OH 45014-5141
Mail Address P.O. BOX 145496, CINCINNATI, OH 45250-5496
Primary Location of Books and Records 6200 SOUTH GILMORE ROAD, FAIRFIELD, OH 45014-5141
Internet Website Address WWW.CINFIN.COM
Statement Contact Beth A Adkins, beth\_adkins@cinfin.com
Policyowner Relations Contact 6200 SOUTH GILMORE ROAD, FAIRFIELD, OH 45014-5141

OFFICERS

President JOHN JEFFERSON SCHIFF, JR. CPCU
Treasurer ERIC NEIL MATHEWS, AIAF
Secretary KENNETH WILLIAM STECHER

Table with 4 columns: SENIOR VICE PRESIDENTS, VICE PRESIDENTS, ASSISTANT VICE PRESIDENTS, SECRETARIES. Lists names and titles of various officers.

DIRECTORS OR TRUSTEES

Table with 3 columns listing names of directors or trustees: JAMES EUGENE BENOSKI, LARRY RICHARD PLUM, ROBERT CLEVELAND SCHIFF, KENNETH WILLIAM STECHER, ALAN ROBERT WEILER, JOHN EDWARD FIELD, JACOB FERDINAND SCHERER, THOMAS REID SCHIFF, TIMOTHY LEE TIMMEL, JAMES GORDON MILLER, JOHN JEFFERSON SCHIFF, JR. CPCU, FRANK JACOB SCHULTHEIS, LARRY RUSSEL WEBB, CPCU.

State of .....OHIO.....  
 County of .....BUTLER..... } ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

\_\_\_\_\_  
 JOHN JEFFERSON SCHIFF, JR. CPCU  
 President

\_\_\_\_\_  
 KENNETH WILLIAM STECHER  
 Secretary

\_\_\_\_\_  
 ERIC NEIL MATHEWS, AIAF  
 Treasurer

Subscribed and sworn to before me this  
 15th day of FEBRUARY, 2003

a. Is this an original filing? Yes [ x ] No [ ]  
 b. If no,  
 1. State the amendment number \_\_\_\_\_  
 2. Date filed \_\_\_\_\_  
 3. Number of pages attached \_\_\_\_\_

Schedule A - Part 1

**NONE**

Schedule A - Part 2

**NONE**

Schedule A - Part 3

**NONE**

Schedule B - Part 1

**NONE**

Schedule B - Part 2

**NONE**



**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE THE CINCINNATI INSURANCE COMPANY**

**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets SOLD, transferred or paid in full during the Year

1 Number of Units and Description	Location		4 Name of Purchaser or Nature of Disposition	5 Date Acquired	6 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book/Adjusted Carrying Value Less Encumbrances at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
	2 City	3 State										
<b>NONE</b>												
9999999 Totals												

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**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE THE CINCINNATI INSURANCE COMPANY**

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21	
			4	5									14	15							
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest	
GOVERNMENTS																					
ISSUER OBLIGATIONS																					
UNITED STATES																					
912827-Q8-8	U S TREASURY BONDS		7.250	FA	08/15/2004			250,434	250,000	109.3750	273,438	251,914	6,846	18,125	(215)			1	04/05/1995	7.135	
TOTAL UNITED STATES								250,434	250,000	XXX	273,438	251,914	6,846	18,125	(215)	0	0	0	XXX	XXX	XXX
0199999 - Total Bonds - U.S. Government - Issuer Obligations								250,434	250,000	XXX	273,438	251,914	6,846	18,125	(215)	0	0	0	XXX	XXX	XXX
0399999 - Total - U.S. Government Bonds								250,434	250,000	XXX	273,438	251,914	6,846	18,125	(215)	0	0	0	XXX	XXX	XXX
STATES, TERRITORIES & POSSESSIONS																					
ISSUER OBLIGATIONS																					
UNITED STATES																					
ILLINOIS																					
452149-TW-7	IL STATE GO		5.800	AO	04/01/2019			2,984,928	3,000,000	107.6000	3,228,000	2,981,220	43,500	174,000	981			1PE	01/30/1997	5.853	
452150-FD-2	IL ILLINOIS STATE GO		5.375	FA	02/01/2019	02/01/2009	100.000	3,011,559	3,000,000	105.0300	3,150,900	3,018,690	67,188	161,250	(4,953)			1PE	10/07/1997	5.300	
TOTAL ILLINOIS								5,996,486	6,000,000	XXX	6,378,900	5,999,910	110,688	335,250	(3,971)	0	0	0	XXX	XXX	XXX
NEW YORK																					
649787-BY-3	NY NEW YORK STATE		5.625	AO	10/01/2020	10/01/2007	100.000	3,013,432	3,000,000	106.8400	3,205,200	3,024,510	42,188	168,750	(8,392)			1PE	10/21/1997	5.516	
649787-CU-0	NY NEW YORK STATE ENVIRONMENTAL QUALITY		5.125	JJ	01/15/2016			1,482,450	1,500,000	104.6200	1,569,300	1,477,995	35,448	76,875	954			1PE	09/24/1997	5.250	
649787-EK-0	NY NEW YORK STATE		5.250	JJ	07/15/2014	07/15/2008	100.000	1,507,148	1,500,000	106.3300	1,594,950	1,512,180	36,313	78,750	(2,919)			1PE	09/24/1997	5.150	
649787-EL-8	NY NEW YORK STATE		5.300	JJ	07/15/2015			2,888,091	2,915,000	105.7100	3,081,447	2,880,895	71,239	154,495	1,543			1PE	08/27/1997	5.402	
TOTAL NEW YORK								8,891,121	8,915,000	XXX	9,450,897	8,895,580	185,187	478,870	(8,813)	0	0	0	XXX	XXX	XXX
OREGON																					
686071-KG-5	OR STATE GO OREGON VETERANS		8.200	JJ	01/01/2004			625,000	625,000	106.7100	666,938	625,000	25,625	51,250				1PE	07/02/1980	8.199	
TOTAL OREGON								625,000	625,000	XXX	666,938	625,000	25,625	51,250	0	0	0	0	XXX	XXX	XXX
TOTAL UNITED STATES								15,512,608	15,540,000	XXX	16,496,734	15,520,490	321,500	865,370	(12,784)	0	0	0	XXX	XXX	XXX
1199999 - Total Bonds - States, Territories and Possessions - Issuer Obligations								15,512,608	15,540,000	XXX	16,496,734	15,520,490	321,500	865,370	(12,784)	0	0	0	XXX	XXX	XXX
1799996 - Bonds - States, Territory, Poss - United States								15,512,608	15,540,000	XXX	16,496,734	15,520,490							XXX	XXX	XXX
1799999 - Total - States, Territories and Possessions								15,512,608	15,540,000	XXX	16,496,734	15,520,490	321,500	865,370	(12,784)	0	0	0	XXX	XXX	XXX
ALABAMA																					
627338-KQ-8	AL MUSCLE SHOALS ALABAMA		5.800	FA	08/01/2016	02/01/2008	100.000	1,040,000	1,040,000	111.2900	1,157,416	1,040,000	25,133	60,320				1PE	10/02/1996	5.799	
TOTAL ALABAMA								1,040,000	1,040,000	XXX	1,157,416	1,040,000	25,133	60,320	0	0	0	0	XXX	XXX	XXX
ARIZONA																					
567219-TL-4	AZ GILBERT UNIFIED SCH DIST #41 PRE-REFU		6.250	JJ	07/01/2015	07/01/2008	100.000	920,000	920,000	118.4400	1,089,648	920,000	28,750	57,500				1Z	11/08/2001	6.248	
567219-TM-2	AZ GILBERT UNIFIED SCH DIST #41 UNREFUND		6.250	JJ	07/01/2015	07/01/2008	100.000	80,000	80,000	111.3300	89,064	80,000	2,500	5,000				1Z	11/08/2001	6.248	
608075-AU-1	AZ MOHAVE CNTY GO CHLORIDE SD		6.750	JJ	07/01/2013			1,060,000	1,060,000	109.9900	1,165,894	1,060,000	35,775	71,550				4Z	06/20/1994	6.750	
TOTAL ARIZONA								2,060,000	2,060,000	XXX	2,344,606	2,060,000	67,025	134,050	0	0	0	0	XXX	XXX	XXX
COLORADO																					
197805-BT-0	CO COLUMBIA METRO DIST GO		6.750	JD	12/01/2015	12/01/2006	100.000	1,600,000	1,600,000	104.8200	1,677,120	1,600,000	9,000	108,000				2Z	11/21/1995	6.750	
295029-AQ-5	CO TOWN OF ERIE GO BOULDER & WELD CNTY		5.150	JD	12/01/2018	12/01/2008	100.000	1,575,000	1,575,000	101.8500	1,604,138	1,575,000	6,759	81,113				1PE	12/23/1998	5.149	
388222-AN-1	CO GRANT WATER & SANT DIST GO		7.000	MN	11/15/2014	11/15/2005	100.000	775,000	775,000	104.9600	813,440	775,000	6,932	54,250				2Z	05/09/1995	7.000	
430905-AX-7	CO HIGHLANDS RANCH GO METRO DIST NO 3		5.250	JD	12/01/2018	12/01/2010	100.000	1,003,205	1,000,000	103.6500	1,036,500	1,004,400	4,375	52,500	(746)			1PE	11/10/1998	5.200	
TOTAL COLORADO								4,953,205	4,950,000	XXX	5,131,198	4,954,400	27,066	295,863	(746)	0	0	0	XXX	XXX	XXX
FLORIDA																					
867697-AQ-9	FL SUNRISE LAKES REC GO PHASE 4		6.750	FA	08/01/2015			1,991,633	2,000,000	114.3340	2,286,680	1,988,820	56,250	135,000	568			1	03/17/1995	6.800	
TOTAL FLORIDA								1,991,633	2,000,000	XXX	2,286,680	1,988,820	56,250	135,000	568	0	0	0	XXX	XXX	XXX
ILLINOIS																					
104874-BK-7	IL BRAIDWOOD GO		7.000	JD	12/01/2013	12/01/2004	100.000	500,000	500,000	110.5750	552,875	500,000	2,917	35,000				1	10/14/1994	6.999	
131393-JM-3	IL COOK CNTY CITY OF CALUMET GO		5.850	MN	05/15/2021	05/15/2009	100.000	2,000,000	2,000,000	108.2400	2,164,800	2,000,000	14,950	117,000				1PE	09/24/1999	5.849	
167393-KX-4	IL CHICAGO HEIGHTS GO		5.650	JD	12/01/2017			1,463,126	1,500,000	107.7000	1,615,500	1,452,270	7,063	84,750	1,596			1PE	03/02/1994	5.900	
167484-JA-3	IL CHICAGO PROJ AND REF GO SER 1998		5.250	JJ	01/01/2020			1,747,092	1,770,000	0.0000	1,747,092	1,743,450	46,463	92,925	992			1PE	03/05/1998	5.367	
167484-SH-8	IL CHICAGO PROJ AND REF GO		6.000	JD	01/01/2020			2,460,791	2,500,000	0.0000	2,460,791	2,457,100	75,000	150,000	1,560			1PE	01/27/2000	6.150	
167501-OR-9	IL CHICAGO BRD OF EDUC LTD TAX GO		6.000	JJ	12/01/2016	12/01/2008	100.000	3,995,496	4,000,000	0.0000	3,995,496	3,994,080	20,000	240,000	159			1PE	09/05/1996	6.012	
167501-SX-4	IL CHICAGO BRD OF EDUC		5.400	JD	12/01/2017			2,736,078	2,750,000	0.0000	2,736,078	2,733,363	12,375	148,500	448			1PE	11/14/1997	5.450	
167610-ZH-0	IL CHICAGO PARK DIST		5.400	JJ	01/01/2016			3,977,837	4,000,000	106.5200	4,260,800	3,972,320	108,000	216,000	712			1PE	11/06/1997	5.460	

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
167709-BZ-6	IL CITY OF CHICAGO TX INC ALLO LINC-BEL		.5.375	JJ	01/01/2017			2,868,100	2,875,000	104.0700	2,992,013	2,866,490	77,266	154,531	570			1PE	08/07/1998	5.401
213183-ZH-2	IL COOK CNTY SCHOOL DIST		.5.625	MN	11/15/2018	11/15/2009	100.000	2,500,446	2,455,000	110.0400	2,701,482	2,526,195	17,645	138,094	(8,709)			1PE	07/23/1997	5.300
213327-SW-0	IL COOK CNTY SCHOOL DIST		.6.125	JD	12/01/2016			578,872	580,000	111.8300	648,614	578,550	2,960	35,525	(216)			1PE	06/21/1996	6.146
213327-SX-8	IL COOK CNTY SCHOOL DIST		.6.125	JD	12/01/2017			643,952	645,000	111.4900	719,111	643,388	3,292	39,506	(159)			1PE	06/21/1996	6.150
214003-AV-7	IL COOK CNTY SCHOOL DIST GO		.7.600	MN	05/01/2010			500,000	500,000	117.0400	585,200	500,000	6,333	38,000				2Z	11/10/1994	7.599
214165-EQ-1	IL COOK CNTY GO SCHL DIST NO 87 BERKELEY		.5.550	JD	12/01/2018	12/01/2009	100.000	3,000,000	3,000,000	107.5800	3,227,400	3,000,000	13,875	166,500				1PE	06/28/1999	5.549
346143-BL-3	IL FOREST PARK TAX INCREMENT GO		.5.750	JD	12/01/2013	12/01/2003	100.000	2,000,000	2,000,000	104.1200	2,082,400	2,000,000	9,583	115,000				3Z	02/11/1994	5.749
411135-AR-7	IL VILLAGE OF HANOVER PARK COOK & DUPAGE		.6.500	JD	12/01/2009	12/01/2006	100.000	1,000,000	1,000,000	106.4400	1,064,400	1,000,000	5,417	65,000				2	04/18/1997	6.499
417704-EC-3	IL COOK CNTY GO CITY OF HARVEY		.6.500	FA	02/01/2020	02/01/2009	100.000	1,500,000	1,500,000	105.2100	1,578,150	1,500,000	40,625	97,500				2Z	03/28/2000	6.498
508570-CV-8	IL COMMUNITY SCHOOL DIST #41		.5.400	MN	11/01/2017	11/01/2009	100.000	2,500,000	2,500,000	107.6000	2,690,000	2,500,000	22,500	135,000				1PE	11/24/1997	5.399
509120-ER-8	IL LAKE CNTY SCHL DIST #116 GO		.6.125	JJ	01/01/2012	01/01/2008	100.000	1,700,000	1,700,000	116.5300	1,981,010	1,700,000	52,063	104,125				1	06/22/1993	6.125
509120-FL-0	IL LAKE CNTY SCHL DIST COMNTY UNIT SCHOO		.6.100	FA	02/01/2016	02/01/2008	100.000	1,500,000	1,500,000	115.7480	1,736,220	1,500,000	38,125	91,500				1	10/11/1996	6.096
556887-FN-2	IL MADISON CNTY COM SCH DST #2 MADISON C		.5.150	JJ	01/01/2018	01/01/2008	100.000	2,100,000	2,100,000	103.2000	2,167,200	2,100,000	54,075	108,150				1PE	02/19/1998	5.149
570204-AC-1	IL CENTRALIA SCHL DIST NO 200 GO		.5.200	JD	12/01/2021			3,235,000	3,235,000	105.2340	3,404,320	3,235,000	28,037					1PE	10/29/2002	5.200
877792-BK-6	IL TAZAWELL SCHOOL DISTRICT		.5.850	JJ	01/01/2016	01/01/2007	100.000	2,005,000	2,005,000	108.2100	2,169,611	2,005,000	58,646	117,293				1PE	11/05/1996	5.849
965770-BW-9	IL ERIE COMM SCHOOL DIST GO #1		.6.125	JJ	01/01/2013	01/01/2005	100.000	1,260,000	1,260,000	103.7700	1,307,502	1,260,000	38,588	77,175				2	06/24/1993	6.124
978607-AT-6	IL WOOD RIVER TWP HOSP GO		.6.625	FA	02/01/2014	02/01/2006	100.000	641,000	641,000	101.6400	651,512	641,000	17,694	51,792				2Z	12/22/1993	6.624
TOTAL ILLINOIS								48,412,792	48,516,000	XXX	51,239,577	48,408,205	773,491	2,618,866	(3,048)	0	0	XXX	XXX	XXX
INDIANA																				
033887-BK-5	IN CITY OF ANDERSON ANDERSON UNIV PROJ		.5.600	AO	10/01/2013	10/01/2010	100.000	1,860,000	1,860,000	101.4210	1,886,431	1,860,000	26,404	104,160				2	12/11/1998	5.599
033887-BL-3	IN CITY OF ANDERSON ANDERSON UNIV PROJ		.5.850	AO	10/01/2018	10/01/2010	100.000	3,610,000	3,610,000	99.4810	3,591,264	3,610,000	52,796	211,185				2	12/11/1998	5.849
267546-AQ-2	IN DYER WATERWORKS SPECIAL TAX GO		.6.000	JJ	01/15/2013			1,400,296	1,410,000	102.7830	1,449,240	1,393,898	39,010	84,600	886			2	06/01/1993	6.104
270458-AW-2	IN EAST ALLEN WOODLAN SCH BLDG		.5.500	JJ	01/15/2017			2,971,091	3,000,000	107.7700	3,233,100	2,964,600	76,083	165,000	1,784			1PE	09/11/1997	5.600
446355-AT-6	IN HUNTINGTON CNTRYWIDE SCHL		.5.875	JJ	01/15/2018	01/15/2008	100.000	3,000,000	3,000,000	107.6300	3,228,900	3,000,000	81,271	176,263				1PE	09/19/1996	5.874
449839-AQ-2	IN INDIANAPOLIS SCHL BLDG CORP		.6.050	JJ	01/15/2014			1,992,050	2,000,000	109.1330	2,182,660	1,988,380	55,794	121,000	558			1	03/07/1994	6.100
449839-CN-7	IN INDIANAPOLIS IPS SCHOOL BLDG		.5.500	JJ	07/05/2019			4,724,793	4,750,000	109.1500	5,184,625	4,719,743	127,722	261,250	1,759			1PE	08/28/1997	5.551
504025-AR-8	IN LAPORTE MULTI SCHOOL BLDG FMB		.5.550	JJ	01/15/2013	01/15/2008	100.000	5,000,000	5,000,000	111.8100	5,590,500	5,000,000	127,958	277,500				1PE	03/07/1996	5.549
590252-DT-6	IN MERRILLVILLE SCHOOL BLDG		.5.800	JJ	07/15/2017	01/15/2009	100.000	2,780,000	2,780,000	115.5800	3,213,124	2,780,000	74,350	161,240				1PE	12/13/1996	5.800
590252-GG-1	IN MERRILLVILLE SCHOOL BLDG GO		.5.250	JJ	07/15/2021	01/15/2012	100.000	2,000,000	2,000,000	104.8600	2,097,200	2,000,000	48,417	79,917				1PE	09/27/2001	5.249
599829-BR-8	IN MILL CREEK COMMUNITY SCHL		.6.000	JJ	01/15/2018	01/15/2008	100.000	2,225,000	2,225,000	114.1340	2,539,482	2,225,000	61,558	133,500				1	04/26/1996	5.999
61060P-AQ-6	IN MONROE CNTY REDEV AUTH		.6.200	FA	08/01/2019	08/01/2007	100.000	1,090,000	1,090,000	106.6000	1,161,940	1,090,000	28,158	67,580				1PE	07/07/1995	6.200
647831-AY-2	IN NEW PALESTINE HIGH SCHOOL		.6.000	JJ	07/15/2016	01/15/2008	100.000	2,025,000	2,025,000	114.2400	2,313,360	2,025,000	56,025	121,500				1PE	05/01/1996	5.999
663280-AW-8	IN NW HENDRICKS MIDDLE SCHOOL GO FMB SER		.5.300	JJ	07/15/2022	07/15/2011	100.000	2,655,000	2,655,000	104.3300	2,769,962	2,655,000	64,885	140,715				1PE	03/29/2001	5.299
667300-AX-5	IN NORTHWEST ALLEN CNTY GO MIDDLE SCHOOL		.5.100	JJ	01/15/2019	01/15/2011	100.000	1,800,000	1,800,000	103.8300	1,868,940	1,800,000	42,330	91,800				1PE	12/11/1998	5.100
73623M-BA-2	IN PORTER CNTY JAIL BLDG CORP FIRST MTG		.5.875	JJ	07/15/2021			2,452,213	2,500,000	118.3300	2,958,250	2,447,900	67,726	146,875	875			1PE	12/01/1999	6.052
84476E-AV-0	IN SOUTHWEST ALLEN HIGH SCHOOL FMB		.5.125	JJ	07/15/2016			2,852,331	3,000,000	103.4500	3,103,500	2,810,730	70,896	153,750	7,387			1PE	02/23/1996	5.650
959435-BP-2	IN WESTERN SCHOOL BLDG CORP		.5.750	JJ	01/15/2016			1,117,083	1,125,000	113.3500	1,275,188	1,113,750	29,828	64,688	700			1PE	03/14/1996	5.843
TOTAL INDIANA								45,554,856	45,830,000	XXX	49,647,665	45,484,000	1,130,848	2,562,522	13,949	0	0	XXX	XXX	XXX
MICHIGAN																				
032879-JL-3	MI ANCHOR BAY SCHOOL DIST GO MACOMB AND		.6.000	MN	05/01/2019			992,911	1,000,000	117.9700	1,179,700	992,030	10,000	60,000	389			1PE	10/28/1999	6.073
058138-AT-5	MI BALDWIN MICH CMNTY SCH GO		.5.200	MN	05/01/2020	05/01/2007	100.000	1,225,000	1,225,000	103.3800	1,266,405	1,225,000	10,617	63,700				1PE	06/03/1998	5.199
071391-AL-0	MI BATTLE CREEK DEVLPMNT AUTH		.7.600	MN	05/01/2016	05/01/2004	102.000	991,858	1,000,000	110.1500	1,101,500	989,460	12,667	78,000	610			1	12/05/1994	7.701
251129-J8-6	MI DETROIT CITY SCHL DIST GO		.5.150	MN	05/01/2023			2,996,236	3,000,000	103.5510	3,106,530	2,996,220	26,179		16			1PE	10/24/2002	5.160
385536-BG-1	MI GRAND HAVEN PUBLIC SCHOOL		.6.050	MN	05/01/2014	05/01/2005	100.000	1,250,000	1,250,000	103.3900	1,292,375	1,250,000	12,604	75,625				1PE	04/10/1996	6.050
396172-FM-5	MI GREENVILLE PUB SCHL GO		.5.000	MN	05/01/2024			1,475,000	1,475,000	102.1510	1,506,727	1,475,000	12,292					1PE	11/15/2002	5.000
510336-LX-6	MI LAKE ORION CMNTY		.5.250	MN	05/01/2025			997,399	1,000,000	102.8000	1,028,000	997,310	8,750	29,166	89			1PE	03/08/2002	5.272
627831-HT-0	MI MUSKEGON PUBLIC SCHOOLS		.5.250	MN	05/01/2018	05/01/2006	100.000	1,505,970	1,500,000	102.8300	1,542,450	1,513,095	13,125	78,750	(5,499)			1PE	01/06/1998	5.119
776219-KA-4	MI ROMULUS CMNTY SCHOOLS		.5.125	MN	05/01/2017			1,664,123	1,670,000	105.7800	1,766,526	1,662,786	14,265	85,588	393			1PE	02/10/1998	5.160
838651-HQ-3	MI SOUTH LAKE MICH SCHOOL GO		.5.125	MN	05/01/2018			2,393,790	2,400,000	103.7100	2,489,040	2,392,320	20,500	123,000	461			1PE	02/05/1998	5.151
989258-FL-7	MI ZEELAND PUB SCHL GO		.5.375	MN	05/01/2025	05/01/2009	100.000	3,566,196	3,540,000	103.6300	3,6									

**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE THE CINCINNATI INSURANCE COMPANY**

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Designation	20 Date Acquired	21 Effective Rate of Inter- est
			4 Rate of	5 How Paid									14 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year						
605890-S3-7	MO ASSOC OF RURAL EDUCATION		.5.600	MS	03/01/2018	03/01/2008	100.000	1,404,529	1,415,000	99.2600	1,404,529	1,415,000	26,413	79,240	(10,471)			6*	07/15/1998	5.599
605891-HB-9	MO ASSOC OF RURAL EDUC VALLEY R-VI SCHL		.6.750	MS	03/01/2020	03/01/2010	100.000	1,000,000	1,000,000	105.9200	1,059,200	1,000,000	22,500	67,500				3Z	05/19/2000	6.748
656185-GC-3	MO NORMANDY SCHOOL DIST		.5.400	MS	03/01/2018	03/01/2008	100.000	3,715,000	3,715,000	105.8500	3,932,328	3,715,000	66,870	200,610				1PE	05/14/1998	5.399
662115-AQ-7	MO N ST FRANCOIS CNTY SCH		.5.900	MS	03/01/2016	03/01/2003	100.000	2,340,000	2,340,000	100.7300	2,357,082	2,340,000	46,020	138,060				1PE	09/19/1996	5.899
717256-CG-4	MO PHELPS CNTY SCHOOL DIST GO		.6.100	MS	03/01/2013	03/01/2003	100.000	1,300,000	1,300,000	100.8230	1,310,699	1,300,000	26,433	79,300				1	05/07/1993	6.098
TOTAL MISSOURI								19,344,529	19,355,000	XXX	20,032,964	19,355,000	383,475	1,135,625	(10,471)	0	0	XXX	XXX	XXX
NEBRASKA																				
681712-KC-8	NE OMAHA SER B GO CONVENTION CTR ARENA P		.5.250	JD	12/01/2025			4,984,428	5,000,000	101.6700	5,083,500	4,983,455	21,875	262,500	413			1PE	01/24/2001	5.272
TOTAL NEBRASKA								4,984,428	5,000,000	XXX	5,083,500	4,983,455	21,875	262,500	413	0	0	XXX	XXX	XXX
NEVADA																				
641459-FY-3	NV NEVADA ST COLORADO RIVER GO LTD		.5.250	JJ	07/01/2020	01/01/2008	100.000	3,000,000	3,000,000	103.7700	3,113,100	3,000,000	78,750	167,500				1PE	07/27/1998	5.249
660393-TM-1	NV NORTH LAS VEGAS LTD TAX GO		.6.000	JD	06/01/2013			750,000	750,000	102.9600	772,200	750,000	3,750	45,000				1PE	08/20/1993	5.999
940773-U2-8	NV WASHOE CNTY GO RENO SPARKS CONVENTION		.6.375	JJ	07/01/2023	01/01/2010	100.000	2,000,000	2,000,000	120.0800	2,401,600	2,000,000	63,750	127,500				1PE	01/18/2000	6.374
940773-V7-6	NV WASHOE CNTY GO RENO SPARKS CONVENTION		.6.300	JJ	07/01/2021	01/01/2010	100.000	1,000,000	1,000,000	119.6200	1,196,200	1,000,000	31,500	63,000				1PE	01/13/2000	6.299
956832-DM-8	NV WEST WENDOVER REC DIST		.6.250	JD	12/01/2016			1,436,393	1,445,000	106.8400	1,543,838	1,433,454	7,526	90,313	222			1PE	05/16/1996	6.326
TOTAL NEVADA								8,186,393	8,195,000	XXX	9,026,938	8,183,454	185,276	483,313	222	0	0	XXX	XXX	XXX
NEW MEXICO																				
01365R-AM-9	NM ALBUQUERQUE SPECIAL ASSEMT #223		.6.450	JJ	01/01/2015			230,000	230,000	100.2500	230,575	230,000	7,418	14,835				1PE	06/09/1995	6.450
TOTAL NEW MEXICO								230,000	230,000	XXX	230,575	230,000	7,418	14,835	0	0	0	XXX	XXX	XXX
NEW YORK																				
649652-DM-3	NY NEW YORK CITY GO		.8.500	FA	08/01/2003			4,998	5,000	100.4700	5,024	4,975	177	425	3			1PE	06/01/1987	8.556
649664-JE-0	NY NEW YORK RFDG GO SERIES G		.5.750	FA	02/01/2017			1,030,139	1,045,000	104.7300	1,094,429	1,028,040	25,036	60,088	724			1PE	10/13/1999	5.900
649664-YA-1	NY NEW YORK RFDG GO SERIES I		.5.875	MS	03/15/2018			1,985,122	2,000,000	105.3400	2,106,800	1,983,220	34,597	117,500	799			1PE	10/14/1999	5.950
649666-QL-1	NY NEW YORK RFDG GO SERIES J		.6.000	FA	08/01/2017	08/01/2009	100.000	2,513,460	2,500,000	105.3800	2,634,500	2,518,100	62,500	150,000	(3,375)			1PE	10/13/1999	5.900
TOTAL NEW YORK								5,533,719	5,550,000	XXX	5,840,752	5,534,335	122,311	328,013	(1,849)	0	0	XXX	XXX	XXX
OHIO																				
075399-AW-5	OH BEAVERCREEK SCHOOL DIST		.5.770	JD	12/01/2017	12/01/2007	100.000	2,870,000	2,870,000	111.1700	3,190,579	2,870,000	13,800	165,599				1PE	04/02/1996	5.769
199489-3G-8	OH COLUMBUS UNLTD TAX GO		.5.500	MS	09/15/2013			980,220	1,000,000	104.6700	1,046,700	970,130	16,194	55,500	1,403			1PE	04/05/1993	5.750
199562-AP-4	OH COLUMBUS TAX INCR EASTON PROJECT GO		.5.300	JD	12/01/2019			996,748	1,000,000	106.2200	1,062,200	996,260	4,417	53,000	188			1PE	06/04/1999	5.332
496026-FQ-3	OH WARREN CNTY GO KINGS LOCAL SCHL DIST		.6.050	JD	12/01/2021	12/01/2011	100.000	1,000,000	1,000,000	114.0000	1,140,000	1,000,000	5,042	60,500				1PE	02/18/2000	6.049
523282-BU-4	OH LEDGEMONT GO SCHOOL		.14.000	JD	12/01/2003			55,000	55,000	110.0100	60,506	55,000	642	7,700				6*	11/10/1994	13.996
523282-BV-2	OH LEDGEMONT GO SCHOOL		.14.000	JD	12/01/2004			55,000	55,000	120.3300	66,182	55,000	642	7,700				6*	11/10/1994	13.996
523282-BW-0	OH LEDGEMONT GO SCHOOL		.14.000	JD	12/01/2005			55,000	55,000	129.6000	71,280	55,000	642	7,700				6*	11/10/1994	13.996
575296-CC-0	OH MASON CITY SCHOOL DIST GO		.5.300	JD	12/01/2017	12/01/2010	100.000	1,000,000	1,000,000	107.9000	1,079,000	1,000,000	4,417	53,000				1PE	03/10/1998	5.299
671392-ER-5	OH OAK HILLS SCHOOL DIST		.5.450	JD	12/01/2017	12/01/2008	100.000	1,750,000	1,750,000	107.4600	1,880,550	1,750,000	7,948	95,375				1PE	09/04/1997	5.449
721278-AY-5	OH PIKE CNTY SCHOOL GO		.8.125	JD	12/01/2003			34,898	35,000	104.8100	36,684	34,261	237	2,844	107			6*	11/10/1994	8.463
721278-AZ-2	OH PIKE CNTY SCHOOL GO		.8.125	JD	12/01/2004			34,799	35,000	109.5400	38,339	34,222	237	2,844	97			6*	11/10/1994	8.457
737101-EH-4	OH PORTSMOUTH GO BANS		.6.000	AO	04/01/2010	04/01/2008	100.000	1,285,000	1,285,000	107.4900	1,381,247	1,285,000	19,275	77,100				2Z	03/26/1996	6.000
737101-FD-2	OH PORTSMOUTH GO BANS POLICE & FIREMAN P		.5.500	MS	09/01/2027	09/01/2012	100.000	1,000,000	1,000,000	103.3500	1,033,500	1,000,000	18,333	55,000				2Z	09/05/2001	5.500
850221-FW-7	OH SPRINGBORO GO LTD TAX		.6.000	JD	06/01/2016	06/01/2003	101.000	1,000,000	1,000,000	101.6820	1,016,820	1,000,000	5,000	60,000				1	06/10/1993	5.999
866050-S6-5	OH SUMMIT COUNTY LTD TAX GO		.6.750	JD	12/01/2023	12/01/2008	100.000	2,100,000	2,100,000	106.2750	2,231,775	2,100,000	11,813	141,750				1	12/17/1996	6.749
874704-EC-9	OH TALLMADGE GO WEST AVENUE IMP SER 2000		.6.000	JD	12/01/2020			1,010,000	1,010,000	110.7300	1,118,373	1,010,000	5,050	60,600				3	08/16/2000	5.999
889277-5N-5	OH TOLEDO GO HOUSING IMP SER A		.6.300	JD	12/01/2020	12/01/2009	100.000	1,995,000	1,995,000	111.8100	2,230,610	1,995,000	10,474	125,685				1PE	07/21/1995	6.299
889277-6G-9	OH TOLEDO GO HOUSING IMP SER B		.6.300	JD	12/01/2020	12/01/2009	100.000	1,030,000	1,030,000	111.8100	1,151,643	1,030,000	5,408	64,890				1PE	07/21/1995	6.299
935154-SP-0	OH WARREN CNTY SPEC ASSESSMT		.5.500	JD	12/01/2017	12/01/2008	100.000	1,000,000	1,000,000	108.7600	1,087,600	1,000,000	4,583	55,000				1PE	09/10/1997	5.499
TOTAL OHIO								19,251,665	19,275,000	XXX	20,923,586	19,239,874	134,152	1,151,287	1,795	0	0	XXX	XXX	XXX
PENNSYLVANIA																				
042613-BD-0	PA ARNOLD WESTMORELAND GO		.7.500	FA	08/15/2010			40,000	40,000	100.5100	40,204	40,000	1,133	3,000				1	08/15/1990	7.499
656678-JR-1	PA NORTH ALLEGHENY SCH DIST		.5.450	MN	05/01/2018			4,990,005	5,000,000	105.8700	5,293,500	4,987,600	45,417	272,500	1,112			1PE	10/23/1997	5.471
708681-BB-6	PA CONVENTION CENTER AUTH		.6.700	MS	09/01/2014			743,904	750,000	107.5500	806,625	741,563	16,750	50,250	428			2PE	06/10/1994	6.802
810759-JP-6	PA SCRANTON GO		.5.800	JD	12/15/2003			475,000	475,000	104.1700	494,808	475,000	1,224	27,550				3Z	12/31/1996	5.797
TOTAL PENNSYLVANIA								6,248,908	6,265,000	XXX	6,635,137	6,244,163	64,524	353,300	1,539	0	0	XXX	XXX	XXX
RHODE ISLAND																				
661751-KZ-9	RI TOWN OF N PROVIDENCE GO		.6.100	JJ	07/01/2015			1,337,683	1,340,000	118.3400	1,585,756	1,336,985	40,870	81,740	121			1PE	06/20/1996	6.120

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**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE THE CINCINNATI INSURANCE COMPANY**

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Designation	20 Date Acquired	21 Effective Rate of Interest	
			4 Rate of	5 How Paid									14 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year							
TOTAL RHODE ISLAND																					
SOUTH CAROLINA																					
529084-BE-4	SC LEXINGTON CNTY SD #4 COPS		6.900	JJ	07/01/2008			746,621	750,000	108.2200	811,650	743,355	25,875	51,750	488			0	XXX	10/13/1994	7.000
TOTAL SOUTH CAROLINA																					
TEXAS																					
106048-DD-0	TX BRAZORIA CNTY MUD #4		6.400	MS	09/01/2011			844,433	850,000	103.4200	879,070	841,441	18,133	54,400	563				2Z	05/05/1995	6.500
116421-WK-0	TX BROWNSVILLE INDPT SCHL DIST GO		5.200	FA	08/15/2022			1,812,786	1,815,000	103.5900	1,880,159	1,812,568	35,655	86,515	251				1PE	09/26/2001	5.210
117565-YR-6	TX CITY OF BRYAN GO CTFS OBLIG SER A UTI		5.750	FA	08/15/2022	08/15/2010	100.000	1,925,000	1,925,000	108.3800	2,086,315	1,925,000	41,815	110,688					1PE	09/28/2000	5.749
121403-TJ-8	TX BURLERSON INDPT SCHL DIST GO JOHNSON C		5.375	FA	08/01/2023	08/01/2011	100.000	2,531,689	2,500,000	0.0000	2,531,689	2,536,825	55,990	207,535	(4,440)				1PE	01/22/2001	5.190
151141-GW-2	TX CELINA CTFS GO WTRNKS & SWR SYS		5.500	MS	09/01/2021	09/01/2011	100.000	1,080,000	1,080,000	102.5600	1,107,648	1,080,000	19,800	69,930					1PE	06/13/2001	5.498
17239C-BV-1	TX CINCO MUD #1 GO		7.000	JD	12/01/2015	12/01/2004	100.000	465,000	465,000	110.4940	513,797	465,000	2,713	32,550					1	10/13/1994	6.999
17239C-BW-9	TX CINCO MUD #1 GO		7.000	JD	12/01/2016	12/01/2004	100.000	500,000	500,000	110.4940	552,470	500,000	2,917	35,000					1	10/13/1994	6.999
17239C-BX-7	TX CINCO MUD #1 GO		7.000	JD	12/01/2017	12/01/2004	100.000	535,000	535,000	110.4940	591,143	535,000	3,121	37,450					1	10/13/1994	6.999
17239C-BY-5	TX CINCO MUD #1 GO		7.000	JD	12/01/2018	12/01/2004	100.000	570,000	570,000	110.4940	629,816	570,000	3,325	39,900					1	10/13/1994	6.999
186612-GB-7	TX CLEVELAND INDPT SCH DIST GO		5.125	FA	02/01/2024	02/01/2011	100.000	1,615,000	1,615,000	101.5600	1,640,194	1,615,000	34,487	131,061					1PE	01/11/2001	5.125
199820-NW-7	TX COMAL INDPT SCHL DIST GO		5.000	FA	02/01/2024	02/01/2023	100.000	3,541,207	3,555,000	0.0000	3,541,207	3,541,207	18,763						1PE	12/20/2002	5.030
208417-2H-7	TX CONROE INDPT SCHL DIST GO REF & SCHOO		5.300	FA	02/15/2020			1,997,810	2,000,000	104.9200	2,098,400	1,997,380	40,044	106,000	(133)				1PE	06/04/1999	5.311
232760-PE-2	TX CYPRESS FAIRBANKS		5.200	FA	02/15/2023			4,239,468	4,250,000	103.2400	4,387,700	4,238,950	83,489	92,083	518				1PE	03/05/2002	5.220
235308-DK-6	TX DALLAS		5.250	FA	02/15/2020			1,989,472	2,000,000	105.4200	2,108,400	1,988,400	83,417		1,072				1PE	03/21/2002	5.296
248809-CE-3	TX DENTON COUNTY UTIL DIST		6.250	JD	12/01/2012	12/01/2006	100.000	2,000,000	2,000,000	104.3900	2,087,800	2,000,000	10,417	125,000					2Z	04/17/1996	6.250
269695-ZD-7	TX EAGLE MTN & SAGINAW INDPT SCHL DIST		5.100	FA	08/15/2024			5,021,689	5,035,000	0.0000	5,021,689	5,021,456	54,210		233				1PE	10/22/2002	5.120
269749-FX-0	TX EAGLE PASS INDPT SCHL DIST GO UNLTD T		5.650	FA	08/15/2022	08/15/2010	100.000	2,600,000	2,600,000	106.4100	2,766,660	2,600,000	55,496	146,900					1PE	08/31/2000	5.649
279263-GA-9	TX ECTOR CNTY INDPT SCHL DIST GO		5.400	FA	08/15/2022			4,543,597	4,560,000	105.6300	4,816,728	4,542,809	93,024	173,736	808				1PE	12/12/2001	5.430
283731-T2-3	TX CITY OF EL PASO GO		5.300	FA	08/15/2018			2,711,468	2,720,000	104.8100	2,850,832	2,709,718	54,460	144,160	635				1PE	03/10/1998	5.330
346424-GM-0	TX FORNEY INDPT SCHL DIST UNLTD TAX GO K		6.100	FA	08/15/2022	08/15/2009	100.000	1,760,000	1,760,000	110.3200	1,941,632	1,760,000	40,558	107,360					1PE	02/15/2000	6.099
346838-3G-8	TX FT BEND INDPT SCHL DIST GO		5.375	FA	02/15/2024			1,698,972	1,715,000	103.5800	1,776,397	1,698,433	34,824	92,181					1PE	12/18/2001	5.450
346838-5R-2	TX FT BEND		5.350	FA	08/15/2023	08/15/2022	100.000	3,043,166	3,050,000	104.5300	3,188,165	3,042,375	102,438		791				1PE	05/16/2002	5.368
346900-DZ-3	TX FT BEND CNTY MUD #30		5.900	MS	09/01/2015			1,593,385	1,600,000	103.3600	1,653,760	1,590,720	31,467	94,400	918				1PE	03/15/1996	5.954
346907-BF-4	TX FT BEND CNTY MUD GO		6.750	MS	03/01/2009			1,170,116	1,175,000	102.4600	1,203,905	1,164,131	26,438	79,313	1,032				2Z	06/16/1994	6.857
346907-DN-5	TX FT BEND CNTY MUD #23 GO		5.250	MS	09/01/2026			1,000,000	1,000,000	102.0900	1,020,900	1,000,000	17,500	56,875					1PE	09/04/2001	5.249
358802-US-3	TX FRISCO IND SCHL DIST		5.300	FA	08/15/2023			2,705,000	2,705,000	104.1500	2,817,258	2,705,000	125,843						1PE	02/14/2002	5.300
396730-GP-2	TX GREENVILLE INDPT SCHL DIST GO HUNT CN		5.350	FA	08/15/2024	02/15/2011	100.000	5,170,000	5,170,000	103.7300	5,362,841	5,170,000	104,491	437,942					1PE	01/26/2001	5.350
413919-CP-4	TX HARRIS CNTY MUD #153		6.300	MS	09/01/2015			2,752,550	2,770,000	106.1500	2,940,355	2,747,341	58,170	174,510					2Z	12/19/1996	6.377
413938-DN-8	TX HARRIS CNTY MUN DIST #322		6.125	MN	05/01/2019			723,254	755,000	102.5000	773,875	716,956	7,707	46,244	1,147				2Z	10/18/1995	6.548
413938-DP-3	TX HARRIS CNTY MUN DIST #322		6.125	MN	05/01/2020			780,232	815,000	102.2700	833,501	773,965	8,320	49,919	1,148				2Z	10/18/1995	6.540
413938-DQ-1	TX HARRIS CNTY MUN DIST #322		6.125	MN	05/01/2021			837,167	875,000	102.0400	892,850	830,953	8,932	53,594	1,145				2Z	10/18/1995	6.533
413942-BN-2	TX HARRIS CNTY MUD #261 GO		6.250	MS	03/01/2014			247,039	250,000	106.0500	265,125	245,908	5,208	15,625	205				2Z	05/11/1995	6.400
413942-BP-7	TX HARRIS CNTY MUD #261 GO		6.250	MS	03/01/2015			276,485	280,000	105.7900	296,212	275,293	5,833	17,500	217				2Z	05/11/1995	6.400
413942-BQ-5	TX HARRIS CNTY MUD #261 GO		6.250	MS	03/01/2016			296,035	300,000	105.5600	316,680	294,834	6,250	18,750	221				2Z	05/11/1995	6.400
413942-BR-3	TX HARRIS CNTY MUD #261 GO		6.250	MS	03/01/2017			320,501	325,000	105.2400	342,030	319,277	6,771	20,313	227				2Z	05/11/1995	6.400
413950-AV-8	TX HARRIS CNTY MUD UNLIMITED TAX		7.500	MS	09/01/2016	09/01/2004	100.000	1,943,003	1,950,000	110.1100	2,147,145	1,918,917	48,750	146,250	18,834				1	11/22/1994	7.734
41419R-AW-9	TX HARRIS CNTY UNLTD TAX GO MUNI UTIL DI		6.500	MS	09/01/2019			471,659	475,000	105.5710	501,462	471,362	10,292	30,875	164				2	02/23/2000	6.570
41419R-AX-7	TX HARRIS CNTY UNLTD TAX GO MUNI UTIL DI		6.550	MS	09/01/2020	09/01/2007	100.000	570,000	570,000	105.3900	600,723	570,000	12,445	37,335					2	02/09/2000	6.550
41419R-AY-5	TX HARRIS CNTY UNLTD TAX GO MUNI UTIL DI		6.600	MS	09/01/2021	09/01/2007	100.000	525,000	525,000	105.5060	553,907	525,000	11,555	34,650					2	02/09/2000	6.600
41419R-AZ-2	TX HARRIS CNTY UNLTD TAX GO MUNI UTIL DI		6.625	MS	09/01/2022			633,271	635,000	105.4350	669,512	633,146	14,023	42,069	118				2	02/09/2000	6.650
414535-FC-3	TX HARRIS CNTY WTR CTL & IMPT GO DIST NO		5.200	MN	05/01/2021	05/01/2008	100.000	1,102,530	1,100,000	100.0500	1,100,550	1,103,212	9,533	57,200	(323)				1PE	01/10/2001	5.150
461028-BM-3	TX INTERSTATE MUNI UTILITY DIST		6.600	MS	09/01/2012	09/01/2004	100.000	1,000,000	1,000,000	103.6100	1,036,100	1,000,000	22,000	66,000					2Z	06/29/1995	6.599
463812-6H-5	TX IRVING SCHOOL DIST GO		5.125	FA	02/15/2018			2,493,537	2,500,000	104.0600	2,601,500	2,492,225	48,403	128,125					1PE	02/05/1998	5.150
469736-HC-9	TX JACKSONVILLE IND SCH DIST CHEROKEE CN		5.400	FA	02/15/2018	02/15/2008	100.000	2,285,000	2,285,000	104.9600	2,398,336	2,285,000	46,614	123,390					1PE	04/29/1998	5.399
473502-JG-8	TX JEFFERSON CNTY		5.400	FA	08/01/2023			4,705,000	4,705,000	105.0600	4,943,073	4,705,000	105,863	63,518					1PE	03/27/2002	5.400
511408-HR-0	TX LAKE WORTH INDPT SCHL DIST GO UNLTD		5.400	JJ	07/15/2024	07/15/2011	100.000	1,350,000	1,350,000	104.3900	1,409,265	1,350,000	33,615	91,125				</			

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
587703-HW-2	TX MERCEDES INDPT SCHL DIST GO UNLTD TAX		.5 650	FA	08/15/2022	08/15/2010	100.000	1,955,000	1,955,000	106.4100	2,080,316	1,955,000	41,728	110,458				1PE	08/24/2000	5.649
603109-GS-2	TX MINERAL WELLS IND SCH DIST		.5 300	FA	02/15/2018	02/15/2008	100.000	2,340,000	2,340,000	104.4100	2,443,194	2,340,000	46,852	124,020				1PE	03/06/1998	5.299
613901-FL-6	TX MONTGOMERY CNTY MUD #39		.6 000	MS	03/01/2017			2,090,213	2,120,000	105.0990	2,228,099	2,081,013	42,400	127,200	1,505			2	01/13/1994	6.150
629649-JE-5	TX NACOGDOCHES INDPT SCHL DIST GO UNLTD		.5 400	FA	02/15/2024	02/15/2011	100.000	2,285,000	2,285,000	104.2000	2,380,970	2,285,000	46,614	123,390				1PE	07/13/2001	5.400
659414-JS-6	TX NORTH FOREST INDPT SCH DIST GO		.6 000	FA	08/15/2019			1,989,636	2,000,000	102.9900	2,059,800	1,988,760	45,333	120,000	72			1PE	12/12/2000	6.051
667825-KV-4	TX NORTHWEST INDPT SCHL DIST GO		.5 000	FA	08/15/2023			4,129,236	4,140,000	0.0000	4,129,236	4,129,236	25,300					1PE	12/10/2002	5.019
667905-CJ-0	TX NW HARRIS CNTY MUD #15		.6 600	JD	06/01/2014	06/01/2005	100.000	1,365,000	1,365,000	104.3600	1,424,514	1,365,000	7,508	90,090				2Z	10/17/1995	6.600
702316-F3-9	TX PASADENA		.5 350	AO	04/01/2022			3,140,000	3,140,000	104.4700	3,280,358	3,140,000	41,998	83,995				1PE	03/20/2002	5.350
759592-BR-8	TX REMINGTON GO MUN UTIL DIST NO 1		.5 750	MS	09/01/2022			1,531,095	1,540,000	105.6400	1,626,856	1,530,390	29,517	88,550	(179)			1PE	10/26/2000	5.802
759592-BU-1	TX REMINGTON GO MUN UTIL DIST NO 1		.5 800	MS	09/01/2025			809,925	815,000	106.8100	870,502	809,613	15,757	47,270	(132)			1PE	10/31/2000	5.851
775830-EG-3	TX ROMA INDPT SCHL DIST GO UNLTD TAX SCH		.5 000	FA	08/15/2022	08/15/2010	100.000	2,185,000	2,185,000	106.4100	2,325,059	2,185,000	46,638	123,453				1PE	08/25/2000	5.649
806640-ME-5	TX SCHERTZ-CIBOLO-UNVL CITY ISD GO		.5 000	FA	08/01/2023			2,965,000	2,965,000	0.0000	2,965,000	2,965,000	18,943					1PE	11/22/2002	5.000
844424-QE-4	TX SOUTHLAKE WTRWKS & SWR GO TARRANT & D		.6 050	FA	02/15/2020	02/15/2009	100.000	2,165,000	2,165,000	110.3700	2,389,511	2,165,000	49,482	130,983				1PE	03/08/2000	6.049
844477-AT-6	TX SOUTHLAND OAKS MUD GO		.6 300	MN	11/15/2017			226,234	235,000	112.3380	263,994	224,176	1,892	14,805	360			1	07/26/1995	6.700
844477-AU-3	TX SOUTHLAND OAKS MUD GO		.6 300	MN	11/15/2018			240,317	250,000	112.3380	280,845	238,265	2,013	15,750	360			1	07/26/1995	6.700
844477-AV-1	TX SOUTHLAND OAKS MUD GO		.6 300	MN	11/15/2019			259,182	270,000	112.3380	303,313	257,105	2,174	17,010	365			1	07/26/1995	6.700
844477-AW-9	TX SOUTHLAND OAKS MUD GO		.6 300	MN	11/15/2020			278,017	290,000	112.3380	325,780	275,926	2,335	18,270	369			1	07/26/1995	6.700
864855-JZ-5	TX CITY OF SUGAR LAND GO		.5 250	FA	02/15/2018	02/15/2008	100.000	1,890,000	1,890,000	104.1900	1,969,191	1,890,000	37,485	99,225				1PE	03/04/1998	5.249
882719-KP-1	TX STATE WATER DEVTM BONDS		.5 500	FA	08/01/2016			298,581	300,000	105.9000	317,700	298,158	6,875	16,500	120			1PE	03/06/1996	5.550
882720-KC-8	TX STATEASSIST PRUG VETERANS HOUSING		.5 450	JD	12/01/2021			1,994,259	2,000,000	101.6000	2,032,000	1,993,780	9,083	109,000	403			1PE	03/27/2001	5.477
897060-AR-0	TX DENTON TROPHY CLUB GO MUD2		.6 250	MS	09/01/2013			1,351,420	1,365,000	105.6500	1,442,123	1,345,849	28,438	85,313	1,017			2Z	04/21/1995	6.380
918135-GW-8	TX UVALDE CONS INDPT SCHL DIST GO UNLTD		.5 650	FA	08/01/2022	08/01/2010	100.000	1,850,000	1,850,000	106.3900	1,968,215	1,850,000	43,552	104,525				1PE	08/30/2000	5.649
971112-DL-8	TX WILLOW FORK DRAIN DIST GO		.5 300	MS	09/01/2017	09/01/2006	100.000	2,000,000	2,000,000	103.9600	2,079,200	2,000,000	35,333	106,000				1PE	03/12/1998	5.299
TOTAL TEXAS								133,954,636	134,320,000	XXX	140,432,843	133,862,071	2,606,910	6,037,855	28,910	0	0	XXX	XXX	XXX
UTAH																				
951512-BG-6	UT WEST BOUNTIFUL CITY GO		.6 350	MS	09/01/2013	09/01/2005	100.000	500,000	500,000	102.4000	512,000	500,000	10,583	31,750				2Z	08/30/1995	6.350
953087-AQ-6	TX WEST HARRIS MUD #11		.6 750	MS	09/01/2013	09/01/2004	100.000	544,374	545,000	108.8950	593,478	542,079	12,263	36,788	1,614			1	09/01/1994	6.824
953087-AR-4	TX WEST HARRIS MUD #11		.6 750	MS	09/01/2014	09/01/2004	100.000	583,623	585,000	108.8950	637,036	578,641	13,163	39,488	3,602			1	09/01/1994	6.902
TOTAL UTAH								1,627,997	1,630,000	XXX	1,742,514	1,620,720	36,008	108,025	5,216	0	0	XXX	XXX	XXX
WASHINGTON																				
490699-1A-3	WA CITY OF KENT GO LOCAL IMPROV DIST 340		.5 900	AUG	08/01/2013			870,000	870,000	100.0000	870,000	870,000	21,388	51,330				6*	07/21/1999	5.900
490699-1B-1	WA CITY OF KENT GO LOCAL IMPROV DIST 340		.5 900	AUG	08/01/2014			870,000	870,000	100.0000	870,000	870,000	21,388	51,330				6*	07/21/1999	5.900
498035-UZ-5	WA KITSAP CNTY LTD TAX GO		.5 700	MN	11/01/2012	11/01/2006	100.000	2,620,000	2,620,000	108.8400	2,851,608	2,620,000	24,890	149,340				1PE	04/02/1996	5.699
734710-DK-9	WA PORT OF LONGVIEW LTD GO		.5 850	MN	11/01/2011	11/01/2006	100.000	1,000,000	1,000,000	109.3800	1,093,800	1,000,000	9,750	58,500				1PE	04/08/1996	5.850
747045-GZ-9	WA CITY OF PUYALLUP UNLIMITED TAX GO		.6 000	JD	12/01/2019	12/01/2009	100.000	1,500,000	1,500,000	111.9600	1,679,400	1,500,000	7,500	90,000				1PE	12/07/1999	5.999
TOTAL WASHINGTON								6,860,000	6,860,000	XXX	7,364,808	6,860,000	84,915	400,500	0	0	0	XXX	XXX	XXX
WEST VIRGINIA																				
877129-BR-6	WV TAYLOR COUNTY SCHOOL GO		.8 750	MN	05/01/2003			710,000	710,000	102.4890	727,672	710,000	10,354	62,125				1	05/11/1988	8.748
TOTAL WEST VIRGINIA								710,000	710,000	XXX	727,672	710,000	10,354	62,125	0	0	0	XXX	XXX	XXX
WISCONSIN																				
568491-JM-7	WI MARINETTE CNTY GO BAY AREA MEDICAL CE		.6 100	MS	09/01/2019	09/01/2010	100.000	2,500,000	2,500,000	113.9500	2,848,750	2,500,000	50,833	152,500				1PE	05/23/2000	6.098
768190-DY-3	WI RIVER FALLS SCHL DIST GO ST CROIX & P		.5 500	AO	04/01/2019	04/01/2010	100.000	3,000,000	3,000,000	107.2600	3,217,800	3,000,000	41,250	165,000				1PE	07/13/1999	5.499
TOTAL WISCONSIN								5,500,000	5,500,000	XXX	6,066,550	5,500,000	92,083	317,500	0	0	0	XXX	XXX	XXX
WYOMING																				
903596-JL-9	WY UNITA CNTY SCH GO DIST 1		.6 000	JD	06/01/2008	06/01/2003	100.000	1,725,000	1,725,000	101.4300	1,749,668	1,725,000	8,625	103,500				2Z	05/12/1993	6.000
903599-CS-5	WY UNITA CNTY SCH GO		.6 200	JD	06/01/2009	06/01/2003	100.000	1,175,000	1,175,000	101.1200	1,188,160	1,175,000	6,071	72,850				2Z	05/27/1993	6.200
TOTAL WYOMING								2,900,000	2,900,000	XXX	2,937,828	2,900,000	14,696	176,350	0	0	0	XXX	XXX	XXX
POLITICAL SUBDIVISIONS																				
ISSUER OBLIGATIONS																				
UNITED STATES																				
018105-E2-8	TX ALLEN INDPT SCHL DIST GO		.5 900	FA	02/15/2021	02/15/2010	100.000	1,700,000	1,700,000	109.3900	1,859,630	1,700,000	37,891	100,300				1PE	04/27/2000	5.896
153447-KG-1	RI CENTRAL FALLS GO		.6 250	MN	05/15/2020	05/15/2011	100.000	2,000,000	2,000,000	108.5700	2,171,400	2,000,000	15,972	125,000				2PE	01/05/2000	6.249
349425-LN-6	TX FORT WORTH GO		.5 875	MS	03/01/2018	03/01/2005	100.000	2,210,000	2,210,000	104.4100	2,307,461	2,210,000	43,279	129,838				1PE	04/25/2000	5.873
358802-QF-6	TX FRISCO IND SCHOOL DIST UNLIMITED TAX		.5 500	FA	08/15/2020	08/15/2009	100.000	2,785,000	2,785,000	105.8800	2,948,758	2,785,000	57,866	153,175				1PE	07/12/1999	5.500
414199-FL-8	TX HARRIS CNTY GO GO MUD # 1 WTRWKS & SW		.5 250	AO	04/01/2025			1,181,122	1,220,000	98.3200	1,199,504	1,179,325	16,013	64,050	1,115			1PE	01/04/2001	5.500

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**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE THE CINCINNATI INSURANCE COMPANY**

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21		
			4	5									14	15								
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest		
451885-BU-0	IL DEPT OF CENTRAL MGMT GO CTFS PARTN		.5 850	JJ	07/01/2019			2,497,378	2,500,000	111.1800	2,779,500	2,496,900	73,125	146,250	.92							
610056-CT-8	WI MONONA GROVE SCHOOL DIST DANE CNTY GO		.5 900	MN	05/01/2019	05/01/2010	100.000	2,960,000	2,960,000	112.2910	3,323,814	2,960,000	29,107	174,640								
66748M-CP-2	TX NW HARRIS CNTY UTIL GO DIST 36		.6 000	AO	04/01/2024			994,064	1,000,000	103.0300	1,030,300	993,660	15,000	60,000	.10							
725209-CD-0	PA PITTSBURGH GO SERIES A		.5 750	MS	09/01/2020	09/01/2009	100.000	2,105,000	2,105,000	117.3300	2,469,797	2,105,000	40,346	121,038								
73774P-AQ-8	MO POTOSI R-111 SCHOOL DIST		.5 800	MS	03/01/2017			1,460,000	1,460,000	113.4480	1,656,341	1,460,000	28,227	84,680								
82620N-BQ-9	TX SIENNA PLANTATION MUD NO 2 GO		.6 000	AO	10/01/2022	10/01/2007	100.000	1,085,000	1,085,000	103.1900	1,119,612	1,085,000	16,275	65,100								
82620N-DJ-3	TX SIENNA PLANTATION MUD NO 2 GO		.5 800	AO	10/01/2023	10/01/2008	100.000	1,000,000	1,000,000	102.2100	1,022,100	1,000,000	14,500	58,000								
TOTAL UNITED STATES								362,465,114	363,361,000	XXX	385,086,182	362,278,802	6,470,866	18,835,510	29,781	0	0	0	XXX	XXX	XXX	
1899999 - Total Bonds - Political Subdivisions - Issuer Obligations								362,465,114	363,361,000	XXX	385,086,182	362,278,802	6,470,866	18,835,510	29,781	0	0	0	XXX	XXX	XXX	
2499996 - Bonds - Political Subdivision - United States								362,465,114	363,361,000	XXX	385,086,182	362,278,802								XXX	XXX	XXX
2499999 - Total - Political Subdivisions Bonds								362,465,114	363,361,000	XXX	385,086,182	362,278,802	6,470,866	18,835,510	29,781	0	0	0	XXX	XXX	XXX	
SPECIAL REVENUE & SPECIAL ASSESS. ISSUER OBLIGATIONS UNITED STATES ALABAMA																						
010621-BS-8	AL SPACE SCIENCE EXHIBIT		.6 250	JD	12/01/2010			1,700,000	2,000,000	85.0000	1,700,000	1,980,000	10,417	125,000	(285,863)				6*	12/18/1995	6.354	
091104-FA-2	AL BIRMINGHAM BAPTIST MED		.5 800	MN	11/15/2016			2,994,334	3,000,000	111.1300	3,333,900	2,992,710	22,233	174,000	(80)				1PE	01/13/1997	5.820	
206835-AQ-3	AL CONECUH DEPT OF HUMAN RESOURCES		.5 950	FA	02/01/2009	02/01/2004	100.000	665,000	665,000	101.1000	672,315	665,000	16,486	39,568					2Z	02/16/1994	5.949	
472682-EW-9	AL JEFFERSON CNTY AL SWR REV		.5 700	FA	02/01/2018	02/01/2009	100.000	3,508,895	3,500,000	108.5400	3,798,900	3,514,525	83,125	199,500	(3,612)				1PE	07/01/1997	5.650	
472682-KV-4	AL JEFFERSON CNTY AL SWR REV PREREFUNDED		.5 750	FA	02/01/2022	02/01/2007	101.000	1,650,000	1,650,000	0.0000	1,650,000	1,650,000	39,531						2Z	11/15/2002	5.750	
472682-KW-2	AL JEFFERSON CNTY SWR REV UNREFUNDED		.5 750	FA	02/01/2022			1,350,000	1,350,000	0.0000	1,350,000	1,350,000	32,344						2Z	11/15/2002	5.750	
TOTAL ALABAMA								11,868,229	12,165,000	XXX	12,505,115	12,152,235	204,136	538,068	(289,555)	0	0	0	XXX	XXX	XXX	
ALASKA																						
011799-FY-4	AK ALASKA MUNI BOND BANK		.5 375	JD	12/01/2017			1,980,631	2,000,000	106.1700	2,123,400	1,976,680	8,958	107,500	693				1PE	10/09/1997	5.471	
033285-PV-3	AK ANCHORAGE WATER REV RFDG		.6 000	MS	09/01/2024	09/01/2010	100.000	2,000,000	2,000,000	112.3400	2,246,800	2,000,000	40,000	120,000					1PE	05/03/2000	5.999	
TOTAL ALASKA								3,980,631	4,000,000	XXX	4,370,200	3,976,680	48,958	227,500	693	0	0	XXX	XXX	XXX		
ARIZONA																						
56682R-AA-5	AZ MARICOPA CNTY PIMA UTIL IDA		.7 250	JJ	07/01/2019	07/01/2007	100.000	9,120,000	9,120,000	100.3370	9,150,734	9,120,000	330,600	661,200					1	11/30/1995	7.249	
56682T-AA-1	AZ MARICOPA CNTY IDA SADDLEBROOK UTILITY		.7 250	JJ	07/01/2019	07/01/2007	100.000	3,495,000	3,495,000	100.3460	3,507,093	3,495,000	126,694	253,388					2	01/08/1996	7.249	
840574-AG-2	AZ SOUTH TUCSON MUNI PROP CORP		.5 700	JD	06/01/2018	06/01/2005	100.000	2,355,000	2,355,000	101.4700	2,389,619	2,355,000	11,186	134,235					6*	09/23/1998	5.699	
TOTAL ARIZONA								14,970,000	14,970,000	XXX	15,047,446	14,970,000	468,480	1,048,823	0	0	0	XXX	XXX	XXX		
775990-OA-3	AR ROGER HARRIS BAKING CO. IDR		.6 750		11/01/2003									(40,000)								
TOTAL ARKANSAS								0	0	XXX	0	0	0	(40,000)	0	0	0	0	0	XXX	XXX	XXX
CALIFORNIA																						
544628-GD-6	CA LA REGL ARPTS IMPT CORP LA INTERNATIO		.5 650	FA	08/01/2017	08/01/2008	100.000	1,397,600	2,000,000	69.8800	1,397,600	2,000,000	47,083	113,000	(602,400)				6*	03/05/1999	5.649	
68428N-AM-2	CA ORANGE CNTY RECOVERY CERT		.5 800	JJ	07/01/2016			2,431,355	2,500,000	110.7600	2,769,000	2,405,400	72,500	145,000	4,509				1PE	06/06/1996	6.163	
TOTAL CALIFORNIA								3,828,955	4,500,000	XXX	4,166,600	4,405,400	119,583	258,000	(597,891)	0	0	0	XXX	XXX	XXX	
COLORADO																						
15140P-BC-6	CO CENTENNIAL WATER & SANITA		.5 750	JD	06/15/2015			1,075,387	1,100,000	108.3900	1,192,290	1,067,000	2,811	63,250	1,336				1PE	04/02/1996	6.023	
295017-AP-2	CO TOWN OF ERIE CO SER B		.6 000	JD	12/01/2017	12/01/2005	101.000	1,000,000	1,000,000	112.9670	1,129,670	1,000,000	5,000	60,000					1	07/31/1997	5.998	
29502P-AN-6	CO TOWN OF ERIE CO SER A		.6 000	JD	12/01/2017	12/01/2006	100.000	1,002,489	1,000,000	102.1930	1,021,930	1,005,000	5,000	60,000	(1,747)				3	08/07/1997	5.928	
TOTAL COLORADO								3,077,876	3,100,000	XXX	3,343,890	3,072,000	12,811	183,250	(412)	0	0	0	XXX	XXX	XXX	
CONNECTICUT																						
207904-EB-5	CT BRADLEY AIRPORT REV PRE-REFUNDED		.7 650	AO	10/01/2012	10/01/2004	100.000	615,000	615,000	110.7700	681,236	615,000	11,762	47,048					1PE	09/18/2001	7.648	
207904-EC-3	CT BRADLEY AIRPORT REV		.7 650	AO	10/01/2012	10/01/2004	100.000	1,385,000	1,385,000	109.5700	1,517,545	1,385,000	26,488	105,953					1PE	09/18/2001	7.648	
TOTAL CONNECTICUT								2,000,000	2,000,000	XXX	2,198,780	2,000,000	38,250	153,000	0	0	0	XXX	XXX	XXX		
DISTRICT OF COLUMBIA																						
254839-MK-6	WASHINGTON D C HOWARD UNIV		.5 750	AO	10/01/2017			2,476,216	2,500,000	111.4400	2,786,000	2,470,000	35,938	143,750	1,365				1PE	01/23/1997	5.854	
TOTAL DISTRICT OF COLUMBIA								2,476,216	2,500,000	XXX	2,786,000	2,470,000	35,938	143,750	1,365	0	0	0	XXX	XXX	XXX	
FLORIDA																						
348163-KD-7	FL FT MYERS IMPROVEMENT REV		.7 100	JJ	07/01/2006	07/01/2003	100.000	185,000	185,000	102.7590	190,104	185,000	6,568	13,135					1	02/17/1995	7.098	
517080-AS-6	FL LARGO SEWER REFUNDING REV		.7 125	AO	10/01/2013			500,000	500,000	123.0680	615,340	500,000	8,906	35,625					1	08/23/1978	7.124	
693721-BE-0	FL PACE PROP FIN AUTH		.5 375	MS	09/01/2010			1,164,132	1,170,000	106.4800	1,245,816	1,163,132	20,963	62,888	283				1PE	05/05/1998	5.421	

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**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE THE CINCINNATI INSURANCE COMPANY**

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
723161-ET-8	FL PINELLAS CNTY EDUC FAC AUTH BARRY UNI		.5.850	AO	10/01/2020	10/01/2011	100.000	3,000,000	3,000,000	0.0000	3,000,000	3,000,000	43,875	175,500				2PE	11/17/2000	5.849
TOTAL FLORIDA								4,849,132	4,855,000	XXX	5,051,260	4,848,132	80,311	287,148	283	0	0	XXX	XXX	XXX
GEORGIA																				
181685-FH-6	GA CLARKE CNTY HOSPITAL AUTH ATHENS REGN		.5.375	JJ	01/01/2018			2,483,885	2,500,000	106.8200	2,670,500	2,481,250	67,188	134,375	548			1PE	06/24/1999	5.443
226658-AA-0	GA CRISP CNTY DEV AUTH INTL PAPER CO PRO		.6.200	FA	02/01/2020	02/01/2013	100.000	2,556,377	2,500,000	103.1500	2,578,750	2,563,100	64,583	155,000	(4,505)			2PE	03/16/2001	5.900
303648-AL-3	GA FAIRBURN COMB UTIL REV		.5.750	AO	10/01/2020			2,400,859	2,430,000	107.1100	2,602,773	2,398,256	34,931	139,725	1,791			2Z	01/03/2001	5.872
764588-AA-7	GA RICHMOND CNTY DEV AUTH INTL PAPER CO		.6.250	FA	02/01/2025	02/01/2013	100.000	1,500,000	1,500,000	102.7600	1,541,400	1,500,000	39,063	93,750				2PE	01/31/2001	6.249
TOTAL GEORGIA								8,941,121	8,930,000	XXX	9,393,423	8,942,606	205,765	522,850	(2,166)	0	0	XXX	XXX	XXX
ILLINOIS																				
076394-BD-6	IL VILLAGE OF BEDFORD PARK COOK CNTY WTR		.6.250	JD	12/15/2018	12/15/2012	100.000	2,000,000	2,000,000	110.7200	2,214,400	2,000,000	5,556	125,000				1PE	06/30/2000	6.249
102022-AM-2	IL VILLAGE OF BOURBONNAIS OLIVET NAZAREN		.6.250	MS	03/01/2020			1,188,797	1,200,000	108.6900	1,304,280	1,187,772	25,000	75,000	471			1PE	02/01/2000	6.340
10457H-BA-6	IL BRADLEY TAX INCREMENT REV		.8.400	JD	12/01/2012	12/01/2003	102.000	1,544,651	1,580,000	106.4950	1,682,621	1,528,508	11,060	132,720	3,242			2	04/08/1999	8.754
111371-AP-5	IL BROADVIEW TAX INC REV COOK CNTY		.5.375	JJ	07/01/2015			1,977,612	2,000,000	100.2440	2,004,880	1,973,220	53,750	107,500	1,497			2	04/08/1999	5.500
167590-DN-5	IL CITY OF CHICAGO AIRPORT UNITED AIR LI		.5.350	MS	09/01/2016			700,000	5,000,000	14.6400	732,000	2,336,900	14,640	267,500	(1,637,068)		66,875	6	04/27/1999	6.255
167590-ET-1	IL CITY OF CHICAGO AIRPORT OHARE INTL UN		.6.300	MN	05/01/2016			489,650	3,500,000	13.9900	489,650	3,514,715	13,990	220,500	(1,506,680)		18,375	5Z	03/13/2001	6.255
167681-BV-5	IL CITY OF CHICAGO SER 1998 REV BONDS		.5.250	JJ	01/01/2020			987,058	1,000,000	104.9200	1,049,200	985,000	26,250	52,500	561			1PE	03/12/1998	5.367
167727-EQ-5	IL CHICAGO WASTEWR TRNSMIS		.5.125	JJ	01/01/2020			1,980,976	2,000,000	100.3600	2,007,200	1,978,400	51,250	102,500	683			1PE	03/09/1999	5.210
167736-PC-5	IL CHICAGO WTR REV		.5.500	MN	11/01/2022	11/01/2009	100.000	1,725,000	1,725,000	106.4000	1,835,400	1,725,000	15,813	94,875				1PE	04/23/2001	5.500
195083-BM-1	IL COLLINSVILLE METRO EXP AUTH		.6.000	JJ	01/01/2017			1,981,339	2,000,000	102.0520	2,041,040	1,975,080	60,000	120,000	825			2	08/30/1993	6.100
387270-AM-3	IL GRANITE CITY HOSPITAL ST ELIZABETH		.7.000	JJ	01/01/2008			260,000	260,000	112.5610	292,659	260,000	9,100	18,200				1	06/08/1977	7.000
451888-CQ-2	IL DEVMT FINANCE AUTH		.5.850	JJ	01/15/2014			999,995	1,000,000	108.3900	1,083,900	999,970	26,975	58,500	31			1PE	01/13/1994	5.850
45188R-PF-0	IL DEVMT FIN AUTH ELMHURST CMNTY SCHL DI		.6.100	JJ	01/01/2020	01/01/2011	100.000	1,530,000	1,530,000	113.4500	1,735,785	1,530,000	46,665	93,330				1PE	05/23/2000	6.099
452001-DG-2	IL EDUC FAC REV NORTHWESTERN UNIV		.5.375	JD	12/01/2021	12/01/2005	100.000	4,650,000	4,650,000	102.6100	4,771,365	4,650,000	20,828	249,938				1	01/24/2001	5.373
452001-KU-3	IL EDUC FAC REV LEWIS UNIV		.5.900	AO	10/01/2014			2,474,977	2,500,000	104.5200	2,613,000	2,464,700	36,875	147,500	1,706			2Z	02/04/1994	6.020
452001-L7-3	COLLEGE AC REV AUGUSTANA		.5.250	AO	10/01/2018			1,737,254	1,750,000	101.5000	1,776,250	1,734,995	22,969	91,875	885			2Z	01/08/1999	5.323
452007-M6-1	IL HEALTH FAC METHODIST HOSP		.9.000	AO	10/01/2010			249,367	250,000	123.3160	308,290	248,750	5,625	22,500	194			1	05/27/1980	9.046
452220-HQ-2	IL STATE CERTS OF PARTPTN		.6.375	JJ	07/01/2017			1,995,467	2,000,000	110.5400	2,210,800	1,994,600	63,750	127,500	(41)			1PE	05/08/1996	6.401
452226-UL-5	IL ILLINOIS STATE SALES TAX		.5.250	JD	06/15/2018	06/15/2005	100.000	1,000,000	1,000,000	102.6100	1,026,100	1,000,000	2,333	52,500				1PE	12/16/1997	5.250
598758-BV-1	IL MILAN WATERWORKS & SEWERAGE		.9.600	MN	05/01/2006			345,000	345,000	112.1310	386,852	345,000	5,520	33,120				2	02/09/1985	9.597
609612-AP-1	IL MONMOUTH COLLEGE SERIES 2000		.5.750	JD	06/01/2020			1,958,131	2,000,000	106.6600	2,133,200	1,953,620	9,583	115,000	2,351			1PE	08/08/2000	5.973
665245-PY-6	IL NORTHERN ILLINOIS UNIV AUX		.7.125	AO	04/01/2005			180,361	180,000	106.7470	192,145	182,099	3,206	12,825	(116)			1	08/17/1978	7.027
665245-UJ-3	IL NORTHERN ILLINOIS UNIV AUX		.5.750	AO	04/01/2022			957,400	1,000,000	106.4300	1,064,300	954,280	14,375	57,500	1,251			1PE	02/24/2000	6.130
TOTAL ILLINOIS								32,913,035	40,470,000	XXX	34,955,316	37,522,069	516,483	2,378,383	(3,130,209)	0	85,250	XXX	XXX	XXX
INDIANA																				
033893-CK-2	IN ANDERSON TAX INCREMENT REV		.6.000	FA	02/01/2013			985,171	1,000,000	103.1500	1,031,500	977,500	25,000	60,000	1,097			3Z	07/09/1993	6.200
033896-BJ-9	IN ANDERSON		.5.200	JJ	07/15/2022			1,415,000	1,415,000	103.9900	1,471,459	1,415,000	34,746					1PE	06/13/2002	5.200
053714-BL-4	IN AVILLA SCHOOL BLDG CORP FMB		.5.900	JJ	01/15/2015			3,073,689	3,100,000	103.4800	3,207,880	3,062,676	84,337	182,900	1,554			1PE	06/16/1993	6.000
054073-BO-3	IN AVON COMMUNITY SCHOOL BLDG		.5.900	JJ	01/01/2010			994,349	1,000,000	103.3200	1,033,200	989,510	29,500	59,000	633			1PE	05/14/1993	6.000
058507-5A-8	IN BALL STATE UNIVERSITY REV BALL STATE		.6.200	JJ	07/01/2020	07/01/2011	100.000	3,000,000	3,000,000	115.5700	3,467,100	3,000,000	93,000	186,000				1PE	01/21/2000	6.199
098747-AP-3	IN BOONE CNTY HOSP ASSOC LEASE REV BONDS		.5.500	JJ	01/15/2021			2,234,803	2,250,000	106.0200	2,385,450	2,233,845	57,063	123,750	817			1PE	05/09/2001	5.562
105835-CR-1	IN BRAZIL SEWAGE WORKS		.6.100	JJ	07/01/2011	01/01/2005	100.000	2,085,000	2,085,000	102.9800	2,147,133	2,085,000	63,593	127,185				2Z	05/13/1993	6.099
143321-HQ-3	IN CARMEL WTRKNS REV SER B		.5.100	MN	05/01/2023			1,000,000	1,000,000	0.0000	1,000,000	1,000,000	4,250					1PE	11/22/2002	5.100
182373-DH-0	IN CLARKSVILLE HIGH SCH BLDG		.5.200	JJ	01/15/2017	07/15/2009	100.000	3,270,000	3,270,000	105.5900	3,452,793	3,270,000	78,407	170,040				1PE	06/03/1998	5.200
187677-AV-1	IN CLINTON PUBLIC LIBRARY BLDG		.6.000	JJ	07/15/2014			1,036,157	1,040,000	104.5630	1,087,455	1,033,812	28,773	62,400	342			1	06/11/1993	6.053
206256-GA-1	IN CONCORD COMMUNITY SCHOOL		.5.700	JJ	07/01/2013	07/01/2007	100.000	2,100,000	2,100,000	107.1700	2,250,570	2,100,000	59,850	119,700				1PE	11/25/1996	5.699
206256-LF-4	IN CONCORD COMMUNITY SCHOOL BLDG CORP EL		.5.700	JJ	01/10/2021	07/10/2011	100.000	1,200,000	1,200,000	107.2100	1,286,520	1,200,000	32,490	68,400				1PE	09/13/2000	5.699
225148-AV-7	IN CRAWFORDSVILLE ELEM SCH BLDG SER 1998		.5.350	JJ	07/15/2019			1,495,123	1,500,000	104.6000	1,569,000	1,494,240	37,004	80,250	6			1PE	05/08/1998	5.380
243359-CD-6	IN DECATUR TWP MIDDLE SCHOOL BLDG		.6.000	JJ	07/01/2011			1,814,019	1,820,000	103.6800	1,886,976	1,809,899	54,600	109,200	525			1PE	05/05/1993	6.050
256573-BB-1	IN DOE CREEK SCHOOL BLDG CORP		.5.600	JJ	01/15/2014	01/15/2006	100.000	2,965,000	2,965,000	106.4600	3,156,539	2,965,000	76,563	166,040				1PE	02/18/1994	5.599
265404-BM-4	IN DUNELAND SCHOOL BLDG CORP		.5.500	FA	08/01/2017	08/01/2008	100.000	3,000,000	3,000,000	114.4980	3,434,940	3,000,000	68,750	165,000				1	07/10/1997	5.500
267537-BH-0	IN DYER REDEVELOPMENT AUTH		.6.650	JJ	07/15/2020	07/15/2011	100.000	2,500,000	2,500,000	110.2220	2,755,550	2,500,000	76,660	166,250				2	11/22/1999	6.649
275745-BP-1	IN EAST WASHINGTON		.5.375	JJ	01/15/2024			3,647												

**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE THE CINCINNATI INSURANCE COMPANY**

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
349256-AC-1	IN FT WAYNE INTL AIRPORT AIR TRADE CENTE		.5 300	JJ	01/15/2017	01/15/2010	100 000	3 270 000	3 270 000	104 0500	3 402 435	3 270 000	79 915	173 310				1PE	08/31/1998	5 299
366750-AT-4	IN GARY BLDG CORP FMR		.8 250	JJ	07/01/2010	07/01/2006	100 000	2 000 000	2 000 000	107 6200	2 152 400	2 000 000	82 500	165 000				1Z	12/23/1994	8 249
397172-DS-3	IN GREENWOOD SCH BLDG CORP		.5 300	JJ	07/15/2016	07/15/2010	100 000	1 500 000	1 500 000	106 6000	1 599 000	1 500 000	36 658	79 500				1PE	04/17/1998	5 299
398336-AX-5	IN GRIFFITH MULTI SCHL BLDG		.6 000	JJ	07/15/2022	01/15/2012	100 000	1 735 000	1 735 000	111 2200	1 929 667	1 735 000	48 002	104 100				1PE	05/03/2000	5 999
40721E-DR-1	IN HAMILTON CNTY INCOME TAX REV BDS		.5 350	JJ	01/10/2020	01/10/2009	100 000	2 350 000	2 350 000	104 4200	2 453 870	2 350 000	59 719	125 725				1PE	03/16/1998	5 349
40721P-BD-9	IN HAMILTON CNTY		.5 350	JJ	01/10/2023			1 035 000	1 035 000	104 5900	1 082 507	1 035 000	27 379					1PE	06/20/2002	5 350
40785E-DQ-6	IN HAMILTON SOUTHEASTERN SCHOOL BLDG		.5 500	JJ	01/15/2017			2 463 976	2 500 000	106 5700	2 664 250	2 454 200	63 403	137 500	1 883			1PE	03/04/1996	5 650
40785E-EV-4	IN HAMILTON SOUTHEASTERN SCHOOL BLDG		.5 625	JJ	01/15/2018	07/15/2009	100 000	4 000 000	4 000 000	108 6900	4 347 600	4 000 000	103 750	225 000				1PE	06/19/1997	5 625
40785G-CX-7	IN HAMILTON SOUTHEASTERN CUMBERLAND CAMP		.5 450	JJ	07/15/2018	07/15/2009	100 000	4 450 000	4 450 000	107 1100	4 766 395	4 450 000	111 831	242 525				1PE	07/18/1997	5 448
40785W-AZ-9	IN HAMILTON CNTY SCHOOL BLDG CORP		.6 100	JJ	01/01/2015			1 867 115	1 875 000	109 0220	2 044 163	1 863 863	57 188	114 375	434			1	03/18/1994	6 150
40785W-FH-4	IN HAMILTON CNTY SOUTHEASTERN SCH BLDG C		.6 000	JJ	01/15/2021	01/15/2011	100 000	2 500 000	2 500 000	111 6700	2 791 750	2 500 000	69 167	150 000				1PE	11/30/1999	5 999
408395-FF-3	IN HAMMOND MULTI-SCHOOL BLDG		.5 800	JJ	07/15/2017	07/15/2009	100 000	3 000 000	3 000 000	108 8700	3 266 100	3 000 000	80 233	174 000				1PE	06/16/1997	5 800
408395-FY-2	IN HAMMOND MULTI-SCHOOL BLDG LAKE CNTY F		.5 400	JJ	01/15/2025	07/15/2011	100 000	1 620 000	1 620 000	104 3200	1 689 984	1 620 000	40 338	88 695				1PE	06/29/2001	5 400
42649P-AR-4	IN HENRY CNTY TAX BONDS		.6 750	JJ	01/01/2018	01/01/2004	102 000	1 097 802	1 100 000	107 3930	1 181 323	1 093 455	37 125	74 250	3 124			1	09/13/1994	6 825
454621-2T-9	IN BOND BANK GARY SANLIN		.6 200	FA	02/01/2013			2 000 000	2 000 000	102 2400	2 044 800	2 000 000	51 667	124 000				2PE	08/05/1993	6 200
454622-FQ-9	IN INDIANA BOND BANK SERIES 1997 A		.6 150	FA	02/01/2017	02/01/2009	100 000	2 000 000	2 000 000	110 2000	2 204 000	2 000 000	51 250	123 000				1PE	04/02/1997	6 149
454622-LW-9	IN INDIANA BOND BANK SPL PROG REF SERIES		.6 400	FA	02/01/2020	02/01/2009	100 000	1 135 000	1 135 000	111 9500	1 270 633	1 135 000	30 267	72 640				1PE	01/20/2000	6 400
454623-CY-3	IN BOND BANK GUAR REVS		.6 000	FA	02/01/2016			1 222 345	1 250 000	106 3500	1 329 375	1 212 900	31 250	75 000	1 416			1PE	03/17/1994	6 250
454623-UP-2	IN BOND BANK		.5 350	AO	10/01/2023			2 750 000	2 750 000	104 6600	2 878 150	2 750 000	36 781	52 720				1PE	05/10/2002	5 350
454626-DZ-2	IN BOND BANK NORTH DEARBORN WATER		.7 750	JJ	01/01/2017	01/01/2007	100 000	7 505 000	7 505 000	106 6800	7 538 734	7 505 000	19 569	39 138				2Z	12/13/1994	7 750
454626-EW-8	IN BOND BANK JACKSON CNTY WATER		.6 900	JJ	01/01/2017	01/01/2006	100 000	990 000	990 000	103 0500	1 020 195	990 000	29 700	59 400				2Z	02/26/1996	5 999
45462P-AT-7	IN BOND BANK VALLEY RURAL SER A		.7 000	JJ	01/01/2015	07/15/2007	100 000	1 600 000	1 600 000	106 0490	1 696 784	1 600 000	56 000	112 000				3	07/21/1995	6 999
454898-KB-2	IN INDIANA MUNI POWER AGENCY SPECIAL OBL		.5 300	JJ	01/01/2017	01/01/2004	100 000	5 245 000	5 245 000	101 1200	5 303 744	5 245 000	138 993	277 985				1PE	08/18/1995	5 298
454898-KC-0	IN INDIANA MUNI POWER AGENCY SUPPLY SYS		.5 300	JJ	01/01/2020			2 172 613	2 175 000	101 1200	2 199 360	2 172 281	57 638	115 275	85			1PE	03/13/2001	5 310
454898-KD-8	IN INDIANA MUNI POWER AGENCY		.5 300	JJ	01/01/2023			1 250 000	1 250 000	100 4000	1 255 000	1 250 000	33 125	66 250				1PE	04/09/1999	5 299
455048-J3-3	IN EDUC FAC AUTH ROSE-HULMAN INSTITUTE O		.5 350	JD	06/01/2021			2 619 438	2 650 000	103 9900	2 755 735	2 616 266	11 815	141 775	924			1PE	05/21/1999	5 450
455048-K5-6	IN EDUC FAC AUTH UNIVERSITY OF INDIANAPO		.5 750	AO	10/01/2019	10/01/2010	100 000	2 000 000	2 000 000	109 2100	2 184 200	2 000 000	28 750	115 000				1PE	06/25/1999	5 749
455048-RH-3	IN EDUC FAC AUTH EVANSVILLE REV		.6 000	MN	11/01/2010			795 074	800 000	103 7200	829 760	791 432	8 000	48 000	559			2Z	06/29/1993	6 100
455048-VH-8	IN EDUC FAC AUTH ST JOSEPH COLLEGE		.6 500	AO	10/01/2016	10/01/2005	102 000	2 440 000	2 440 000	114 8220	2 801 657	2 440 000	39 650	158 600				1	08/18/1995	6 499
455048-VZ-8	IN EDUC FAC AUTH UNIV OF EVANSVILLE		.5 650	FA	02/15/2011			994 372	1 000 000	106 6900	1 066 900	990 020	21 344	56 500	816			2Z	03/01/1996	5 760
455048-WA-2	IN EDUC FAC AUTH UNIV OF EVANSVILLE PROJ		.5 800	FA	02/15/2016			1 685 429	1 700 000	105 6200	1 795 540	1 680 144	37 249	98 600	1 033			2Z	02/14/1996	5 906
455052-BQ-8	IN INDIANA STATE HSG FIN AUTH SINGLE FAM		.5 550	JJ	01/01/2025			1 793 664	1 805 000	101 3000	1 828 465	1 793 177	50 089	100 178	257			1PE	05/30/2001	5 600
455068-BJ-4	IN RECREATIONAL DEVMT COMSSN		.6 050	JJ	07/01/2014			1 451 052	1 460 000	105 1100	1 534 606	1 447 225	44 165	88 330	523			1PE	03/21/1994	6 125
455254-CZ-3	IN INDIANAPOLIS AIRPORT AUTH		.7 100	JJ	01/15/2017	07/15/2006	100 000	4 966 611	5 000 000	106 1900	5 309 500	4 964 875	163 694	355 000	(4 723)			2PE	02/24/1995	7 150
455261-VP-9	IN INDIANAPOLIS ECONOMIC DEV ORCHARD SCH		.6 400	MS	03/01/2022	03/01/2005	100 000	1 435 000	1 435 000	104 8500	1 504 598	1 435 000	30 613	91 840				1PE	03/02/2000	6 398
455280-Q7-5	IN INDIANAPOLIS BOND BANK LOCAL PUB IMPR		.6 050	JJ	01/01/2022	01/01/2011	100 000	3 645 000	3 645 000	111 4600	4 062 717	3 645 000	110 261	220 523				1PE	05/04/2000	6 049
455280-TZ-0	IN INDIANAPOLIS BOND BANK		.6 500	JJ	01/15/2015			983 646	1 000 000	107 3880	1 073 880	977 850	29 972	65 000	901			1	07/14/1994	6 700
520022-BW-3	IN LAWRENCE FIRE STATION BLDG CORP MARIO		.5 750	JJ	01/15/2022	07/15/2012	100 000	2 150 000	2 150 000	109 1000	2 345 650	2 150 000	57 005	123 625				1PE	11/21/2000	5 749
520354-GA-3	IN LAWRENCE TWP SCH BLDG CORP		.5 250	JJ	01/05/2020	01/05/2010	100 000	3 000 000	3 000 000	104 0900	3 122 700	3 000 000	77 000	157 500				1PE	03/02/1998	5 249
522521-FB-4	IN LEBANON MID SCHL BLDG CORP BOONE CNTY		.5 450	JJ	01/15/2021			2 579 141	2 585 000	106 1800	2 744 753	2 578 563	64 962	140 883	728			1PE	04/18/2001	5 471
557205-BF-7	IN MADISON CNTY HOSP SER A		.9 000	JD	12/01/2009			462 740	465 000	123 7360	575 372	460 350	3 488	41 850	487			1	12/28/1979	9 096
57320E-BC-5	IN MARTIN CNTY SEC CENTER BLDG		.5 800	JJ	01/15/2010			1 401 682	1 405 000	103 9900	1 461 060	1 397 610	37 576	81 490	587			2Z	11/11/1993	5 854
594389-EX-2	IN MICHIGAN CITY SEWAGE WORKS		.5 600	FA	08/01/2015			2 588 896	2 600 000	101 8900	2 649 140	2 583 802	60 667	145 600	830			2Z	03/01/1994	5 652
604805-BA-8	IN MISHAWAKA SCHL BLDG CORP ST JOSEPH CN		.5 100	JJ	01/15/2023	07/15/2011	100 000	1 345 000	1 345 000	101 7400	1 368 403	1 345 000	31 630	58 877				1PE	08/22/2001	5 099
604829-AY-7	IN ST JOSEPH CNTY MULTI-SCHOOL		.5 300	JJ	07/15/2018	01/15/2010	100 000	2 000 000	2 000 000	105 2000	2 104 000	2 000 000	48 878	106 000				1PE	02/02/1998	5 300
616047-CR-5	IN MOORESVILLE SCHOOL BLDG		.5 500	JJ	07/15/2017	07/15/2009	100 000	2 625 000	2 625 000	108 6100	2 851 013	2 625 000	66 573	144 375				1PE	08/14/1997	5 499
641667-EP-1	IN NEW ALBANY FLOYD CNTY SCH		.5 375	JJ	01/15/2018			3 996 192	4 000 000	107 6200	4 304 800	3 995 000	99 139	215 000	723			1PE	04/23/1998	5 386
643391-EV-3	IN NEW CASTLE WATERWORKS REV		.5 950	JJ	07/01/2010			1 000 000	1 000 000	102 9300	1 029 300	1 000 000	29 750	59 500				6*	08/23/1993	5 949
654421-DK-9	IN NENEVEH-HENSLEY-JACKSN SCH		.6 000	JJ	07/01/2012			1 414 834	1 425 000	103 6300	1 476 728	1 408 926	42 750	85 500	770			1PE	04/29/1993	6 100
666053-BE-2	IN NORTHERN WELLS CMNTY		.5 400	JJ	07/15/2023	01/15/2020	100 000	1 671 080	1 675 000	105 3600	1 764 780	1 670 645	62 059	86 250	435			1PE	04/08/2002	5 421
707481-DH-7	IN PENN HARRIS MADISON SCHL RENOVATION B		.5 750	JJ	07/15/2020			1 500 000	1 500 000	110 3100	1 654 650	1 500 000	39 771	86 250				1PE	09/21/2000	5 749
715029-BL-7	IN PERRY TWP MULTI-SCH BLDG		.5 200	JJ	01/15/2018	07/15/2008	100 000	1 915 000	1 915 000	104 0700	1 992 941	1 91								

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
736547-CQ-1	IN PORTLAND WATERWORKS REF REV		.6 000	JJ	07/01/2011			1,070,000	1,070,000	102.1000	1,092,470	1,070,000	32,100	64,200				2Z	07/27/1993	5.999
746180-5Q-7	IN PURDUE UNIVERSITY TRUSTEE		.6 100	JJ	07/01/2017			2,986,160	3,000,000	114.7260	3,441,780	2,982,330	91,500	183,000	676			1	07/10/1996	6.152
816434-AV-6	IN SELLERSBURG WATERWORKS REV		.6 150	JD	12/01/2010	12/01/2005	100.000	1,050,000	1,050,000	104.2100	1,094,205	1,050,000	5,381	64,575				2	06/24/1993	6.149
818605-BU-0	IN SEYMOUR ELEM SCHL BLDG CORP		.5 200	JJ	01/15/2024			5,340,000	5,340,000	103.0700	5,503,938	5,340,000	128,041	105,673				1PE	02/08/2002	5.200
821388-AT-2	IN SHELburn WATERWORKS REV		.5 750	JJ	01/01/2013	01/01/2006	100.000	555,000	555,000	101.5600	563,658	555,000	15,956	31,913				3	02/01/1994	5.749
821710-CJ-7	IN SHELBY EASTERN SCHL BLDG SHELBY CNTY		.6 100	JJ	07/15/2020	07/15/2011	100.000	2,500,000	2,500,000	120.4900	3,012,250	2,500,000	70,319	152,500				1PE	02/16/2000	6.099
836496-HX-0	IN SOUTH BEND CMNTY SCHL BLDG CORP SER A		.5 350	JJ	01/01/2024	01/01/2011	100.000	2,835,000	2,835,000	103.7600	2,941,596	2,835,000	75,836	189,591				1PE	04/12/2001	5.349
836518-BP-4	IN CITY OF SOUTH BEND INDIANA		.5 550	FA	02/01/2017	08/01/2007	100.000	2,135,000	2,135,000	107.1900	2,288,507	2,135,000	49,372	118,493				1PE	07/09/1997	5.550
841363-CB-8	IN SOUTHEAST FOUNTAIN SCHL BLDG		.6 000	JJ	01/10/2013	07/10/2005	100.000	2,245,000	2,245,000	103.6500	2,326,943	2,245,000	63,983	134,700				1PE	06/01/1993	5.999
844813-BR-5	IN SOUTHWEST DUBOIS ELEMENTARY		.5 250	JJ	01/15/2019			1,970,173	2,000,000	105.2900	2,105,800	1,964,640	48,417	105,000				1PE	10/07/1997	5.390
865315-AP-0	IN SULLIVAN POLLUTN CNTRL REV		.5 950	MN	05/01/2009			1,496,190	1,500,000	102.5400	1,538,100	1,492,500	14,875	89,250	629			2PE	08/09/1993	5.999
888106-FC-0	IN TIPTON COM SCHOOL BLDG CORP		.5 100	JJ	07/15/2017	01/15/2010	100.000	2,000,000	2,000,000	104.7400	2,094,800	2,000,000	47,033	102,000				1PE	01/22/1998	5.099
901661-AL-2	IN TWIN LAKES REGL SMR DIST SNOW DITCH S		.6 000	JJ	07/01/2022	07/01/2011	101.000	1,925,000	1,925,000	103.1600	1,985,830	1,925,000	57,750	125,125				5	06/15/2001	6.072
905700-AS-9	IN UNION CITY SEWAGE WORKS		.6 900	JJ	01/01/2018	07/01/2006	100.000	1,120,000	1,120,000	110.0630	1,232,706	1,120,000	38,640	77,280				1	07/13/1994	6.899
90621P-BH-6	IN UNION CNTY SCHOOL BLDG CORP		.6 000	JJ	07/15/2014			1,339,120	1,350,000	106.9060	1,443,231	1,334,246	37,350	81,000	718			1	03/17/1994	6.101
920338-EZ-9	IN VALPARAISO WATERWORKS IMPT REV		.5 000	AO	10/01/2022			1,275,000	1,275,000	0.0000	0.0000	1,275,000	15,938					1PE	10/18/2002	5.000
929390-BA-9	IN WA-NEE MID SCHL BLDG CORP GO ELKHART		.5 500	JJ	01/15/2020	07/15/2011	100.000	1,950,000	1,950,000	112.4400	2,192,580	1,950,000	49,454	107,250				1PE	04/20/2001	5.499
929522-CG-3	IN WABASH SEWAGE WRKS SERIES B		.6 000	AO	04/01/2014	04/01/2003	102.000	2,969,742	2,975,000	103.1730	3,069,397	2,939,895	44,625	178,500	20,487			1	05/06/1993	6.149
944049-AR-6	IN WAWASEE CMY SCH FMB		.5 700	JJ	07/15/2020	01/15/2013	100.000	1,400,000	1,400,000	110.0700	1,540,980	1,400,000	36,797	79,800				1PE	08/25/2000	5.699
944049-AS-4	IN WAWASEE CMY SCH FMB		.5 700	JJ	01/15/2021	01/15/2013	100.000	1,475,000	1,475,000	109.3600	1,613,060	1,475,000	38,768	84,075				1PE	08/25/2000	5.699
944049-AT-2	IN WAWASEE CMY SCH FMB SER 2000		.5 700	JJ	07/15/2021	01/15/2013	100.000	1,125,000	1,125,000	109.3600	1,230,300	1,125,000	29,569	64,125				1PE	08/25/2000	5.699
952119-BF-1	IN WEST CLARK SCHL BLDG CORP		.5 450	JJ	01/15/2023			2,493,945	2,500,000	105.9300	2,648,250	2,493,725	62,826	72,667	220			1PE	12/13/2001	5.470
96008E-EQ-8	IN WESTFIELD HIGH SCHOOL SER 1998		.5 200	JJ	01/05/2020	01/05/2009	100.000	3,000,000	3,000,000	103.3100	3,099,300	3,000,000	76,267	156,000				1PE	02/17/1998	5.199
96008T-AT-3	IN WESTFIELD ELEMENTARY SCHOOL SER 1997		.5 800	JJ	01/15/2018			3,643,057	3,650,000	117.1900	4,277,435	3,640,875	97,617	211,700	872			1PE	05/14/1997	5.822
960233-DK-7	IN WESTFIELD WASHINGTON ELEM BLDG CORP		.5 500	JJ	01/15/2022	07/15/2011	100.000	1,790,000	1,790,000	106.0900	1,899,011	1,790,000	45,396	98,450				1PE	04/26/2001	5.499
964455-AC-3	IN WHITE RIVER ELEMENTARY		.5 250	JJ	07/15/2018	01/15/2010	100.000	2,000,000	2,000,000	105.6400	2,112,800	2,000,000	48,417	105,000				1PE	12/19/1997	5.250
972813-BQ-1	IN WINCHESTER SEWAGE WORKS		.6 000	JJ	07/01/2013			1,131,250	1,140,000	102.9900	1,174,086	1,126,776	34,200	68,400	580			6*	05/06/1993	6.100
TOTAL INDIANA								217,839,753	218,265,000	XXX	232,047,902	217,669,695	5,575,198	11,794,379	42,949	0	0	XXX	XXX	XXX
IOWA																				
462460-GS-9	IA HIGHER EDUC FAC REV LORAS COLLEGE PRO		.5 875	MN	11/01/2013	11/01/2007	100.000	3,000,000	3,000,000	110.4300	3,312,900	3,000,000	29,375	176,250				1PE	12/05/1996	5.874
46246A-AR-5	IA FIN AUTH PRIVATE COLLEGE DRAKE UNIV P		.5 400	JD	12/01/2021	12/01/2007	100.000	2,000,000	2,000,000	104.9300	2,098,600	2,000,000	9,000	108,000				1PE	04/16/2001	5.399
TOTAL IOWA								5,000,000	5,000,000	XXX	5,411,500	5,000,000	38,375	284,250	0	0	0	XXX	XXX	XXX
KANSAS																				
485427-RS-9	KS KANSAS DEV FINANCE AUTH KSU STADIUM PR		.7 250	JJ	07/01/2014	07/01/2008	100.000	1,700,000	1,700,000	109.7500	1,865,750	1,700,000	61,625	123,250				1PE	11/12/1998	7.249
967246-FG-9	KS WICHITA AIRPORT AUTH		.6 450	JJ	01/01/2013			1,110,000	1,110,000	115.3700	1,280,607	1,110,000	35,798	71,595				2	06/02/1997	6.450
TOTAL KANSAS								2,810,000	2,810,000	XXX	3,146,357	2,810,000	97,423	194,845	0	0	0	XXX	XXX	XXX
KENTUCKY																				
223264-AV-4	KY COVINGTON EDR IRS CENTER		.8 200	JD	12/01/2013			2,500,000	2,500,000	127.3600	3,184,000	2,500,000	17,083	205,000				1PE	10/02/1992	8.198
225760-08-1	KY CRESCENT SPRINGS BUTTERMILK		.8 500	NOV	11/01/2012			1,125,000	1,125,000	100.0000	1,125,000	1,125,000	15,938	95,625				4	04/02/1991	8.491
347655-1A-0	KY FT WRIGHT LOOKOUT CORP CENTER		.7 125	MTLY	12/01/2013			4,533,686	4,533,686	100.0000	4,533,686	4,533,686	897	323,168				2	11/17/1992	7.123
372717-AQ-1	KY GEORGETOWN COLLEGE REV PROJECT SER A		.6 400	MN	11/15/2022	11/15/2011	100.000	3,865,000	3,865,000	109.4700	4,231,016	3,865,000	31,607	247,360				1PE	04/19/2000	6.399
467080-1A-5	KY JACKSON CNTY MID SOUTH IRB		.9 000	JD	12/01/2005			600,000	600,000	100.0000	600,000	600,000	4,500	54,000				2	11/06/1990	8.998
491026-JH-4	KY KENTON CNTY AIRPORT		.6 125	FA	02/01/2022			4,216,200	6,000,000	70.2700	4,216,200	5,863,255	153,125	367,500	(750,960)			3Z	02/01/2000	6.311
491026-JK-7	KY KENTON CNTY AIRPORT BOARD REV		.7 125	FA	02/01/2021	02/01/2004	100.000	6,352,800	8,000,000	79.4100	6,352,800	8,027,500	237,500	570,000	(1,085,040)			3Z	06/08/2000	6.948
546596-FU-6	KY LOUISVILLE & JEFFERSON CNTY REGL ARPT		.5 375	JJ	07/01/2023	07/01/2012	100.000	3,000,000	3,000,000	102.6000	3,078,000	3,000,000	80,625	161,250				1PE	04/11/2001	5.374
546598-AE-3	KY REGIONAL AIRPORT AUTH LOUISVILLE AND		.5 500	MS	03/01/2019			950,100	1,000,000	95.0100	950,100	993,750	18,333	55,000	(44,236)			3Z	05/27/1999	5.559
623172-AD-5	KY MT STERLING LEASE REV		.6 200	MS	03/01/2018	03/01/2005	100.000	5,020,021	5,000,000	102.6600	5,133,000	5,079,650	103,333	310,000	(44,261)			1PE	02/22/1994	6.000
970345-AN-4	KY WILLIAMSTOWN UTILITY SYSTEM		.6 100	JD	06/01/2013	06/01/2005	100.000	785,000	785,000	102.1500	801,878	785,000	3,990	47,885				2	06/11/1993	6.099
TOTAL KENTUCKY								32,947,807	36,408,686	XXX	34,205,679	36,372,841	666,932	2,436,788	(1,924,497)	0	0	XXX	XXX	XXX
LOUISIANA																				
790183-AA-5	LA ST JOHN BAPTIST PARISH USX CORP PROJ		.5 350	JD	12/01/2013	12/01/2009	100.000	1,250,000	1,250,000	99.6600	1,245,750	1,250,000	5,573	66,875				2PE	12/11/1998	5.350
838710-CD-1	LA SOUTH LA PORT COMM CARGILL		.5 850	AO	04/01/2017	04/01/2009	100.000	1,750,000	1,750,000	105.3400	1,843,450	1,750,000	25,594	102,375				1PE	03/25/1997	5.849

**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE THE CINCINNATI INSURANCE COMPANY**

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Designation	20 Date Acquired	21 Effective Rate of Interest	
			4 Rate of	5 How Paid									14 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year							
472067-AD-9	ME JAY SOLID WASTE DISP		.6 200	MS	09/01/2019			3,446,463	3,500,000	101.8200	3,563,700	3,442,460	72,333	217,000	2,149				2PE	11/22/2000	6.350
560458-2C-4	ME MAINE MUNI BOND BK SER C		.5 350	MN	11/01/2018	11/01/2010	100.000	1,000,000	1,000,000	107.0200	1,070,200	1,000,000	8,917	53,500					1PE	05/07/1998	5.349
560458-V2-4	ME MAINE MUNI BOND BK SER D		.5 350	MN	11/01/2017	11/01/2009	100.000	1,200,000	1,200,000	106.4200	1,277,040	1,200,000	10,700	64,200					1PE	10/08/1997	5.350
838002-AK-0	ME SKOWHEGAN POLLTN CONTRL REV		.5 900	MN	11/01/2013	11/01/2005	100.000	1,500,000	1,500,000	104.8500	1,572,750	1,500,000	14,750	88,500					1PE	11/18/1993	5.899
TOTAL MAINE								9,146,463	9,200,000	XXX	9,530,690	9,142,460	127,533	548,200	2,149	0	0	XXX	XXX	XXX	
MASSACHUSETTS																					
575566-5H-3	MA MASSACHUSETTS BAY TRANS AUTH		.5 750	MS	03/01/2018	03/01/2007	100.000	2,500,000	2,500,000	108.7730	2,719,325	2,500,000	47,917	143,750					1PE	01/07/1997	5.749
575914-5C-6	MA MASS ST COLLEGE HOLY CROSS		.5 500	MS	03/01/2020	03/01/2008	100.000	2,100,000	2,100,000	105.3700	2,212,770	2,100,000	38,500	115,500					1PE	10/24/1997	5.499
576049-DY-3	MA STATE WATER RESOURCE REV		.5 500	MS	03/01/2017			1,951,994	2,000,000	102.6700	2,053,400	1,936,100	36,667	110,000	2,324				1PE	11/18/1993	5.750
TOTAL MASSACHUSETTS								6,551,994	6,600,000	XXX	6,985,495	6,536,100	123,083	369,250	2,324	0	0	XXX	XXX	XXX	
MICHIGAN																					
594520-HJ-0	MI MICHIGAN HIGHER EDUC STUDENT LN AUTH		.5 500	JD	06/01/2025	12/01/2010	100.000	2,795,000	2,795,000	102.0000	2,850,900	2,795,000	12,810	153,725					1PE	03/20/2001	5.499
59455P-TR-1	MI MICHIGAN MUN BOND AUTH LOCAL GOV LOAN		.5 400	MN	05/01/2017	05/01/2007	100.000	1,915,000	1,915,000	105.7400	2,024,921	1,915,000	17,235	103,410					1PE	08/08/1997	5.399
876721-AC-5	MI TAWAS CITY HOSP FIN AUTH ST JOSEPH HL		.5 750	FA	02/15/2023	02/15/2010	100.000	3,125,000	3,125,000	109.8100	3,431,563	3,125,000	67,882	179,688					1PE	10/12/2000	5.749
876721-AG-6	MI TAWAS CITY HOSP FIN AUTH ST JOSEPH HE		.5 750	FA	02/15/2023	02/15/2010	100.000	1,440,000	1,440,000	115.4100	1,661,904	1,440,000	31,280	82,800					1PE	10/18/2000	5.749
TOTAL MICHIGAN								9,275,000	9,275,000	XXX	9,969,288	9,275,000	129,207	519,623	0	0	0	XXX	XXX	XXX	
MINNESOTA																					
26444E-AN-8	MN DULUTH ECON DEV AUTH		.6 800	FA	08/01/2014	08/01/2006	100.000	1,470,000	1,470,000	105.2900	1,547,763	1,470,000	41,650	99,960					2Z	05/12/1995	6.798
26444M-AX-8	MN DULUTH RECREATION FAC		.7 600	JD	12/01/2011	12/01/2006	100.000	2,000,000	2,000,000	113.4500	2,269,000	2,000,000	12,667	152,000					2Z	11/30/1994	7.599
272429-AB-7	MN CITY OF EAST GRAND FORK		.6 750	AO	10/01/2015	10/01/2006	100.000	625,000	625,000	104.9900	656,188	625,000	10,547	42,188					2Z	10/23/1995	6.749
793042-AA-0	MN PORT AUTH OF ST PAUL		.6 750	FA	08/01/2018	02/01/2010	100.000	5,080,000	5,080,000	104.1100	5,288,788	5,080,000	142,875	342,900					1PE	09/29/1995	6.748
TOTAL MINNESOTA								9,175,000	9,175,000	XXX	9,761,739	9,175,000	207,739	637,048	0	0	0	XXX	XXX	XXX	
MISSISSIPPI																					
480133-AB-3	MS JONES CNTY SOLID WASTE DISP INTL PAPE		.5 800	AO	10/01/2021			2,218,296	2,400,000	98.5000	2,364,000	2,208,000	34,800	139,200	5,143				2PE	10/30/2000	6.505
TOTAL MISSISSIPPI								2,218,296	2,400,000	XXX	2,364,000	2,208,000	34,800	139,200	5,143	0	0	XXX	XXX	XXX	
MISSOURI																					
027720-AJ-0	MO AMER NAT L FISH & WILDLIFE SERIES 199		.7 000	MS	09/01/2019			1,467,549	1,500,000	100.4500	1,506,750	1,462,500	35,000	105,000	2,324				2Z	11/17/1999	7.276
123519-BE-9	MO BUTLER CNTY PUB WTR DIST #1		.6 250	JD	12/01/2015			1,112,747	1,125,000	112.8600	1,269,675	1,109,081	5,859	70,313	674				2Z	10/03/1995	6.375
606289-2K-1	MO CALLAWAY CNTY SCHOOL CERT ST GENEVIEV		.6 000	MS	03/01/2014	03/01/2003	100.000	1,000,000	1,000,000	100.2590	1,002,590	1,000,000	20,000	60,000					1	11/24/1993	5.998
606289-3A-2	MO CALLAWAY CNTY SCHOOL CERT PERRY CNTY		.6 000	MS	03/01/2012	03/01/2003	100.000	940,000	940,000	100.7760	947,294	940,000	18,800	56,400					1	12/09/1993	5.998
606289-4K-9	MO CALLAWAY CNTY SCHOOL CERT		.6 000	MS	09/01/2014			4,325,000	4,325,000	101.1900	4,376,468	4,325,000	86,500	259,500					6*	11/21/1995	5.999
606289-L8-7	MO CALLAWAY CNTY SCHOOL CERT		.6 000	MS	03/01/2013			1,967,202	2,000,000	100.2800	2,005,600	1,950,000	40,000	120,000	2,464				3Z	03/17/1993	6.220
606289-N7-7	MO CALLAWAY CNTY SCHOOL CERT		.6 000	MS	03/01/2008			1,242,985	1,250,000	100.4590	1,255,738	1,234,375	25,000	75,000	1,251				1	03/18/1993	6.128
606289-Y8-3	MO CALLAWAY CNTY SCHOOL CERT GALENA R-II		.6 000	MS	03/01/2013	03/01/2003	100.000	1,030,000	1,030,000	100.4100	1,034,223	1,030,000	20,600	61,800					6*	09/21/1993	5.999
60635C-CZ-1	MO KANSAS CITY ECON DEVT DRURY		.7 000	JD	12/01/2012	12/01/2006	100.000	2,500,000	2,500,000	105.6300	2,640,750	2,500,000	14,583	175,000					2Z	03/31/1994	6.999
791638-PR-4	MO ST LOUIS LAMBERT INT L AIRPORT PROJ		.6 000	JJ	01/01/2007			995,793	1,000,000	101.7000	1,017,000	993,640	30,000	60,000	949				2PE	07/27/2000	6.120
791649-GM-2	MO ST LOUIS IND DEV AUTH		.5 250	FA	08/15/2018	08/15/2008	100.000	2,500,000	2,500,000	105.1700	2,629,250	2,500,000	49,583	131,250					1PE	08/29/1998	5.250
79164K-AM-3	MO ST LOUIS COLLEGE OF PHARMACY		.6 250	MN	05/15/2012			1,240,042	1,250,000	101.8400	1,273,000	1,234,375	9,983	78,125	874				2Z	05/06/1993	6.364
846633-AR-6	MO SPARTA SCHL DIST LEASE REV		.5 875	MS	03/01/2013	03/01/2003	100.000	815,000	815,000	100.7690	821,267	815,000	15,960	47,881					1	10/20/1993	5.873
851010-EX-2	MO CITY OF SPRINGFIELD PUB BLD CIVIC PAR		.5 250	JD	06/01/2018	06/01/2012	100.000	3,570,000	3,570,000	106.6000	3,805,620	3,570,000	15,619	187,425					1PE	08/03/1998	5.249
TOTAL MISSOURI								24,706,318	24,805,000	XXX	25,585,225	24,663,971	387,488	1,487,694	8,536	0	0	XXX	XXX	XXX	
NEBRASKA																					
63967C-A9-3	NE NEBRASKA INVT FIN AUTH		.5 300	MS	09/01/2021			2,995,000	2,995,000	101.3700	3,036,032	2,995,000	52,912	79,368					1PE	02/08/2002	5.300
TOTAL NEBRASKA								2,995,000	2,995,000	XXX	3,036,032	2,995,000	52,912	79,368	0	0	0	XXX	XXX	XXX	
NEVADA																					
517706-BC-0	NV LAS VEGAS REDEVELOPMENT TIF		.6 100	JD	06/15/2014	06/15/2006	100.000	1,000,000	1,000,000	102.4750	1,024,750	1,000,000	2,711	61,000					2	01/19/1994	6.099
TOTAL NEVADA								1,000,000	1,000,000	XXX	1,024,750	1,000,000	2,711	61,000	0	0	0	XXX	XXX	XXX	
NEW HAMPSHIRE																					
644618-4C-1	NH ST ANSELM COLLEGE HIGH ED		.5 850	JJ	07/01/2016	07/01/2008	100.000	1,960,000	1,960,000	109.3900	2,144,044	1,960,000	57,330	114,660					1PE	08/28/1996	5.849
TOTAL NEW HAMPSHIRE								1,960,000	1,960,000	XXX	2,144,044	1,960,000	57,330	114,660	0	0	0	XXX	XXX	XXX	
NEW MEXICO																					
767104-AM-4	NM RIO GRANDE NATURAL GAS SYS		.6 125	JJ	07/01/2013			745,702	750,000	102.4020	768,015	743,490	22,969	45,938	283				1	03/26/1993	6.200
781343-CV-8	NM VILLAGE OF RUIDOSO SALE TAX		.6 625	FA	08/01/2012			1,039,880	1,050,000	102.5500	1,076,775	1,035,867	28,984	69,563	964				2Z	12/31/1996	6.763

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**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE THE CINCINNATI INSURANCE COMPANY**

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21	
			4	5									14	15							
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest	
TOTAL NEW MEXICO																					
NEW YORK																					
138405-AK-1	NY CANTON HUMAN SVCS INITIATIVES INC FAC		5.700	MS	09/01/2024	09/01/2013		1,140,000	1,140,000	106.9600	1,219,344	1,140,000	21,660	64,980					2Z	06/07/2001	5.699
TOTAL NEW YORK																					
NORTH CAROLINA																					
914716-RB-3	NC CHARLOTTE REV-UNIV OF NC		5.250	JD	06/01/2011	06/01/2007		150,292	150,000	106.4600	159,690	150,638	656	7,880	(148)				1PE	12/08/1995	5.200
TOTAL NORTH CAROLINA																					
NORTH DAKOTA																					
307498-BB-0	ND FARGO SCHL DIST BLDG AUTH		5.750	MN	05/01/2018			1,813,119	1,850,000	108.6300	2,009,655	1,809,448	17,729	106,375	1,617				1PE	04/17/2000	5.950
385492-BY-8	ND GRAND FORKS SALES TAX REV		5.900	MN	05/01/2017			1,500,000	1,500,000	107.5700	1,613,550	1,500,000	14,750	88,500					1PE	01/02/1997	5.899
TOTAL NORTH DAKOTA																					
OHIO																					
006104-99-6	OH ADAMS CNTY-EAGLE CREEK NRSG		11.000	AO	10/01/2004			260,000	260,000	100.0000	260,000	260,000	7,229	28,600					3	10/01/1994	11.000
006109-99-5	OH ADAMS CNTY-EAGLE CREEK NRSG		8.500	AO	10/01/2009			1,280,000	1,280,000	100.0000	1,280,000	1,280,000	27,499	108,800					3	10/01/1994	8.500
172254-AW-4	OH CINCINNATI ECONOMIC DEVT		8.000	MN	05/01/2016	05/01/2008	100.000	2,920,000	2,920,000	109.2000	3,188,640	2,920,000	38,933	233,600					1PE	05/07/1996	7.999
172298-1W-1	OH CINTI URBAN RENEWAL 1 GATEWAY		8.250	FA	08/15/2010			677,000	677,000	100.0000	677,000	677,000	21,100	55,853					2	07/10/1990	8.248
232265-BB-0	OH CUYAHOGA HOSPITAL HEALTH CLEVE		5.500	FA	08/15/2014			3,463,312	3,500,000	102.9200	3,602,200	3,447,500	72,722	192,500	2,437				1PE	02/14/1994	5.624
298051-AN-3	OH EUCLID LINCOLN ELECTRIC CO PROJECT		8.250	JD	12/01/2016	12/01/2008	100.000	1,765,000	1,765,000	102.2900	1,805,419	1,765,000	12,134	145,613					1Z	01/29/1996	8.247
407272-CV-3	OH HAMILTON CNTY HOSP ST FRANCIS		7.750	FA	02/15/2009			1,355,000	1,355,000	117.0720	1,586,326	1,355,000	39,671	105,013					1	03/19/1979	7.749
407272-WG-4	OH HAMILTON CNTY HOSP DEACONESS		7.000	JJ	01/01/2004			2,370,000	2,370,000	102.3700	2,426,169	2,370,000	82,950	165,900					1PE	03/20/1992	6.998
407837-AR-4	OH HAMILTON WASTEWATER REV		6.000	AO	10/15/2016	10/15/2007	100.000	2,100,000	2,100,000	116.3600	2,443,560	2,100,000	26,600	126,000					1PE	07/11/1996	5.999
422637-AK-4	OH VILLAGE OF HEBRON SANITARY SWR SYS		5.750	JD	12/01/2023			2,825,000	2,825,000	102.3900	2,892,518	2,825,000	13,536	142,584					1Z	01/18/2002	5.750
454299-AA-6	OH EUCLID EDR INDIAN HILLS NRS'NG		8.375	JD	06/01/2009			1,265,000	1,265,000	100.0000	1,265,000	1,265,000	8,829	105,944					3	06/23/1995	8.374
468560-CC-9	OH CITY OF JACKSON MTG SER 1995		6.400	JJ	07/15/2015	07/15/2006	100.000	1,770,000	1,770,000	105.1800	1,861,686	1,770,000	52,235	113,280					4	11/07/1995	6.399
479623-AU-4	OH VILLAGE OF JOHNSTOWN WTRWORKS SYSTEM		6.000	JD	12/01/2017	12/01/2008	100.000	1,000,000	1,000,000	105.2900	1,052,900	1,000,000	5,000	60,000					2Z	06/06/1997	6.000
522808-BS-2	OH LEBANON SEWER SYSTEM		5.300	JD	12/01/2020	12/01/2010	100.000	1,000,000	1,000,000	106.0300	1,060,300	1,000,000	4,417	53,000					1PE	05/20/1999	5.300
522813-BY-9	OH LEBANON WTRWKS SYSTEM IMPROV & REFUND		5.200	JD	12/01/2019			1,812,973	1,815,000	105.9900	1,923,719	1,812,713	7,865	94,380	(6)				1PE	05/14/1999	5.210
613515-EK-7	OH MONTGOMERY CNTY SCOPE ECON DEV REV		6.500	JD	12/01/2014			525,000	525,000	115.7900	607,898	525,000	2,844	34,125					3Z	09/16/1999	6.499
621357-BB-7	OH VILLAGE OF MOUNT GILEAD WTR SYS MORTG		5.350	JD	12/01/2017	12/01/2009	100.000	1,425,000	1,425,000	103.7800	1,478,865	1,425,000	6,353	76,238					2Z	01/20/1999	5.349
640413-AV-2	OH NELSONVILLE SEWERAGE SYS		8.500	JD	12/01/2004			40,096	40,000	110.2300	44,092	40,600	283	3,400	(102)				2Z	11/01/1974	8.362
646655-AK-6	OH VILLAGE OF NEW LONDON WATERWORKS IMP		6.300	JD	12/01/2022	12/01/2009	100.000	2,175,000	2,175,000	107.5800	2,339,865	2,175,000	11,419	137,025					2Z	02/19/1997	6.299
67756A-DE-9	OH STATE EDUC FACILITY CAPITAL UNIV		6.250	JD	12/01/2016			3,830,000	3,830,000	119.9700	4,594,851	3,830,000	19,948	239,375					2Z	12/12/1996	6.250
80889E-AQ-0	OH SCIOTO CNTY REGNL WATER		5.350	JD	06/01/2014	06/01/2009	100.000	1,380,000	1,380,000	105.6400	1,457,832	1,380,000	6,153	73,830					2	02/19/1999	5.349
848322-AK-9	OH VILLAGE OF SPENCERVILLE FMB		5.600	AO	04/01/2016	04/01/2010	100.000	1,225,000	1,225,000	105.8400	1,296,540	1,225,000	17,150	68,600					2	04/07/1998	5.599
865900-AZ-7	OH SUMMIT CNTY CUYAHOGA HOSP		6.650	JJ	07/01/2014			2,472,813	2,500,000	101.1400	2,528,500	2,462,500	83,125	166,250	72,988				3	07/21/1994	6.788
914118-XR-0	OH CINCINNATI UNIV OF		5.850	JD	06/01/2016	06/01/2007	100.000	1,600,000	1,600,000	110.5300	1,768,480	1,600,000	7,800	93,600					1PE	03/20/1996	5.849
TOTAL OHIO																					
OKLAHOMA																					
231640-CN-1	OK CUSHING MUNI AUTH REV		5.950	JJ	07/01/2011			1,794,066	1,800,000	103.7000	1,866,600	1,790,100	53,550	107,100	522				1PE	07/14/1993	6.000
231640-CT-8	OK CUSHING MUNI AUTH UTILITY		6.000	JJ	07/01/2016	07/01/2005	100.000	1,345,000	1,345,000	103.4300	1,391,134	1,345,000	40,350	80,700					1PE	03/28/1996	5.998
89952M-AL-6	OK TULSA CNTY IND AUTH REV FMB		6.350	AO	04/01/2010	04/01/2007	100.000	1,000,000	1,000,000	108.8800	1,088,800	1,000,000	15,875	63,500					1PE	04/17/1995	6.349
899661-CP-5	OK TULSA MUN ARPT TR REV AMERICAN AIRLIN		6.250	JD	06/01/2020			2,225,032	3,700,000	60.1360	2,225,032	3,541,410	19,271	231,250	(922,262)				4	07/25/2000	6.640
TOTAL OKLAHOMA																					
OREGON																					
498413-CL-5	OR KLAMATH FALLS HOSP AUTH		7.100	MS	09/01/2014	09/01/2006	100.000	2,600,000	2,600,000	111.4400	2,897,440	2,600,000	61,533	184,600					2PE	09/27/1994	7.099
736707-AY-6	OR PORTLAND HYDRO POWER		7.000	AO	10/01/2016			475,648	480,000	100.4400	482,112	473,400	8,400	33,600	256				2PE	05/25/1979	7.104
TOTAL OREGON																					
PENNSYLVANIA																					
016332-BQ-0	PA ALIQUIPPA WATER AUTH		5.700	MN	11/15/2016	11/15/2003	100.000	1,495,000	1,495,000	101.0500	1,510,698	1,495,000	10,889	85,215					1PE	02/17/1994	5.699
017350-T7-4	PA ALLEGHENY CNTY RES FIN AUTH MTG SER K		5.375	MN	05/01/2022	11/01/2011	100.000	1,585,000	1,585,000	100.9000	1,599,265	1,585,000	14,199	99,393					1PE	08/10/2001	5.373
108666-AB-4	PA BRIDGEWATER BOROUGH SEWER		6.800	AO	04/01/2018			195,000	195,000	113.6710	221,658	195,000	3,315	13,260					3	03/30/1978	6.800
230614-AZ-2	PA CUMBERLAND CNTY MUNI AUTH PRESBYTERIA		6.000	JD	12/01/2017			842,587	855,000	100.8900	862,610	839,961	4,275	51,300	596				2Z	12/09/1996	6.150
246018-DQ-5	PA DELAWARE CNTY IDA RESOURCE RECOVERY F		6.100	JJ	07/01/2013			1,985,733	2,000,000	102.2000	2,044,000	1,979,500	61,000	122,000	976				2PE	04/11/1997	6.208

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**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE THE CINCINNATI INSURANCE COMPANY**

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21		
			4	5									14	15								
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest		
27361P-AK-6	PA EAST MARLBOROUGH TWP SEWER		.6 200	JD	12/01/2018	12/01/2005	100.000	991,367	1,000,000	112.5830	1,125,830	976,070	5,167	62,000	11,922					11/15/1995	6.530	
277669-AS-6	PA EASTON AREA JNT SEWER AUTH		.6 200	AO	04/01/2009			1,989,799	2,000,000	101.2290	2,024,580	1,979,980	31,000	124,000	1,539					03/31/1993	6.300	
444515-AV-2	PA HUGHESVILLE-WOLF TWP SWER REV		.6 000	MN	05/15/2013	05/15/2003	100.000	1,199,656	1,200,000	101.7490	1,220,988	1,193,088	9,200	72,000	4,277					09/14/1993	6.079	
550722-AG-7	PA LUZERNE CNTY IDA GAS & WTR		.6 050	JJ	01/01/2019	01/01/2006	100.000	750,000	750,000	102.1800	766,350	750,000	22,688	45,375					1PE	11/21/1995	6.049	
603313-AL-1	PA MINERSVILLE WATER REV		.6 000	AO	10/15/2013	10/15/2003	102.000	1,442,207	1,425,000	105.6620	1,505,684	1,345,514	18,050	85,500	66,389					08/05/1993	6.914	
623317-AE-4	PA MT UNION MUNICIPAL SEWER		.7 400	FA	08/01/2003			405,000	405,000	102.6500	415,733	405,000	12,488	29,970					6*	06/29/1978	7.400	
656587-BE-1	PA NORTH & SOUTH SHENANGO MUNI		.6 300	JD	06/15/2015			708,924	715,000	100.7340	720,248	706,599	2,002	45,045	340					06/08/1993	6.400	
663175-AY-3	PA NORTH VERSAILLES TWP WATER		.6 300	MN	11/01/2013	11/01/2005	100.000	1,065,000	1,065,000	103.1300	1,098,335	1,065,000	11,183	67,095					2Z	04/01/1993	6.300	
691790-AE-9	PA OXFORD AREA SEWER AUTH		.6 000	MS	03/01/2012	03/01/2003	100.000	1,000,000	1,000,000	100.8060	1,008,060	1,000,000	20,000	60,000					1	07/26/1993	6.000	
810694-BZ-1	PA SCRANTON-LACKAWANNA HEALTH		.6 625	AO	04/15/2007			205,000	205,000	108.9100	223,266	205,000	2,867	13,581					1PE	12/29/1976	6.624	
832317-AT-8	PA SMITHFIELD SEWER AUTH		.6 200	JJ	01/15/2018			1,875,000	2,500,000	107.0000	1,875,000	2,468,800	71,472	155,000	(407,825)					5	09/01/1993	6.300
TOTAL PENNSYLVANIA								17,735,272	18,395,000	XXX	18,222,303	18,189,511	299,793	1,130,734	(321,786)	0	0	XXX	XXX	XXX		
PUERTO RICO																						
745232-KS-6	PR PUBLIC BLDG AUTH GTR ED&HLT		.5 750	JJ	07/01/2015			1,435,595	1,500,000	103.7400	1,556,100	1,415,175	43,125	86,250	3,319					2PE	08/10/1995	6.250
745268-TT-9	PR ELECTRIC PWR AUTH SER X		.6 000	JJ	07/01/2015			982,907	1,000,000	112.9280	1,129,280	977,250	30,000	60,000	1,018					1	08/10/1995	6.199
TOTAL PUERTO RICO								2,418,502	2,500,000	XXX	2,685,380	2,392,425	73,125	146,250	4,337	0	0	XXX	XXX	XXX		
RHODE ISLAND																						
490511-BY-7	RI KENT CNTY WTR AUTH GEN REV SER A		.5 000	JJ	07/15/2023			1,192,308	1,200,000	100.0000	1,192,308	1,192,308	10,000							1PE	11/25/2002	5.049
762236-BC-0	RI ST ECONOMIC DEV CORP		.6 125	JJ	07/01/2020			1,491,452	1,699,500	113.3000	1,699,500	1,490,625	45,938	91,875	559					1PE	04/20/2000	6.179
TOTAL RHODE ISLAND								2,683,760	2,700,000	XXX	2,891,808	2,682,933	55,938	91,875	559	0	0	XXX	XXX	XXX		
SOUTH CAROLINA																						
160089-AK-4	SC CHARLESTON SCHOOL CERT OF PART		.6 125	FA	02/01/2008			1,989,250	2,000,000	109.0000	2,180,000	1,976,040	51,042	122,500	1,880					1PE	05/26/1993	6.250
372650-BM-2	SC GEORGETOWN CNTY WATER/SEWER REV		.6 500	JD	06/01/2017	06/01/2005	102.000	1,271,059	1,280,000	113.2000	1,448,960	1,261,499	6,933	83,200	6,750					1	04/23/1996	6.685
TOTAL SOUTH CAROLINA								3,260,309	3,280,000	XXX	3,628,960	3,237,539	57,975	205,700	8,631	0	0	XXX	XXX	XXX		
SOUTH DAKOTA																						
242205-CX-8	SD CITY OF DEADWOOD CTFS PARTN		.6 375	MN	11/01/2020			1,221,248	1,250,000	108.4000	1,355,000	1,218,263	13,281	79,688	1,408					1PE	12/16/1999	6.612
837550-LG-5	SD HOUSING DEV AUTH HOME OWNER		.8 500	MN	05/01/2011			5,000	5,000	103.0000	5,150	5,000		425						1PE	06/24/1980	8.498
89674R-BS-6	SD TRIPP COUNTY WATER DIST		.6 300	AO	04/01/2014	04/01/2006	100.000	1,085,000	1,085,000	104.4600	1,133,391	1,085,000	17,089	68,355					2Z	03/25/1994	6.300	
TOTAL SOUTH DAKOTA								2,311,248	2,340,000	XXX	2,493,541	2,308,263	30,441	148,468	1,408	0	0	XXX	XXX	XXX		
TENNESSEE																						
972187-BD-9	TN WILSON CNTY WATERWORKS REV		.6 000	MS	03/01/2014			1,580,887	1,600,000	110.2900	1,764,640	1,572,000	32,000	96,000	1,326					2Z	05/14/1993	6.149
TOTAL TENNESSEE								1,580,887	1,600,000	XXX	1,764,640	1,572,000	32,000	96,000	1,326	0	0	XXX	XXX	XXX		
TEXAS																						
01852L-AC-4	TX ALLIANCE AIRPORT AUTH		.6 375	AO	04/01/2021			9,363,845	9,500,000	105.0630	9,980,985	9,347,588	151,406	605,625	4,784					2	01/04/2000	6.510
106212-BV-4	TX BRAZOS RIVER AUTH		.6 050	MS	09/01/2015	09/01/2006	100.000	2,500,000	2,500,000	108.2800	2,707,000	2,500,000	50,417	151,250						1PE	04/11/1997	6.048
106214-DQ-9	TX BRAZOS RIVER AUTH		.5 125	MN	05/01/2019	05/01/2010	100.000	2,500,000	2,500,000	104.0500	2,601,250	2,500,000	21,354	128,125						1PE	01/15/1998	5.124
106214-ET-2	TX BRAZOS RIVER AUTH LAKE GRANBURY WTR &		.5 550	MS	09/01/2022			2,339,435	2,345,000	104.2100	2,443,725	2,338,973	43,383	130,148	599					1PE	04/27/2001	5.570
121410-MW-1	TX BURLERSON		.5 050	MS	03/01/2023			1,755,000	1,755,000	102.0200	1,790,451	1,755,000	33,482							1PE	08/26/2002	5.050
196240-EB-7	TX COLONY MUD #1 WATERWORKS		.9 250	FA	08/01/2007			394,907	400,000	129.4740	517,896	386,504	15,417	37,000	911					1	08/01/1980	9.600
220121-AW-7	TX CORPUS CHRISTI BUSINESS & JOB DEV COR		.5 125	MS	03/01/2024	03/01/2011	100.000	2,915,000	2,915,000	101.5700	2,960,766	2,915,000	49,798	149,394						1PE	09/13/2001	5.124
235035-AJ-1	TX DALLAS-FT WORTH AIRPORT REV		.6 250	MN	11/01/2013			3,451,200	6,000,000	57.5200	3,451,200	5,903,020	62,500	375,000	(1,717,200)					3Z	09/14/1995	6.398
235035-AQ-5	TX DALLAS-FT WORTH INT L ARPT AMERICAN A		.6 150	MN	05/01/2029	11/01/2007	100.000	1,162,750	2,500,000	46.5100	1,162,750	2,500,000	25,625	153,750	(1,337,250)					4Z	08/03/2000	6.148
249015-RA-8	TX DENTON UTIL SYS REV		.5 400	JD	12/01/2020			3,894,990	3,895,000	106.3300	4,141,554	3,894,844	17,528	210,330						1PE	04/18/2001	5.400
356856-DJ-0	TX CITY OF FREEPORT WATER & SEWER		.6 350	AO	10/01/2015			2,230,000	2,230,000	107.3700	2,394,351	2,230,000	35,401	141,605						2Z	08/01/1995	6.349
414003-6X-6	TX HARRIS CNTY GO		.5 625	AO	10/01/2023			1,530,348	1,535,000	106.2200	1,630,477	1,529,996	21,586	86,344	266					1PE	08/23/2000	5.650
414003-L4-3	TX HARRIS CNTY TX TOLL		.5 375	FA	08/15/2020	08/15/2006	100.000	3,000,000	3,000,000	103.8000	3,114,000	3,000,000	60,917	161,250						1PE	07/31/1997	5.375
442436-TP-6	TX HOUSTON		.5 250	JD	12/01/2025			3,695,000	3,695,000	103.1700	3,812,132	3,695,000	16,166	193,988						1PE	02/26/2002	5.250
785652-BV-9	TX SABINE RIVER AUTH POLLUTION CTL		.6 450	JD	06/01/2021	06/01/2011	100.000	2,000,000	2,000,000	89.3100	1,786,200	2,000,000	10,750	129,000						2PE	11/01/2000	6.449
88244E-AC-4	TX TYLER BLDG PROJ-DEPT OF HS		.6 375	MS	02/01/2018			2,411,342	2,465,000	101.5600	2,503,454	2,398,026	52,381	157,144	2,198					6*	03/08/1994	6.600
95639N-CL-0	TX WEST UNIVERSITY PLACE WTR WORKS & SWR		.5 100	FA	02/01/2019	02/01/2008	100.000	1,175,000	1,175,000	102.5600	1,205,800	1,175,000	24,969	59,925						1PE	09/16/1998	5.099
967222-SZ-4	TX WICHITA FALLS WTR & SWR REV		.5 100	FA	08/01/2024	08/01/2011	100.000	4,000,000	4,000,000	101.4700	4,058,800	4,000,000	85,000	187,000						1PE	09/06/2001	5.099
988169-AU-2	TX YSELTA INDPT SCHL DIST PUB FACS CORP		.5 375	MN	11/15/2024			2,986,677	3,000,000	103.2600	3,097,800	2,986,080	20,604	161,250	90					1PE	04/12/2001	5.411
TOTAL TEXAS								53,305,494	57,410,000	XXX	55,359,869	57,055,031	798,682	3,218,126	(3,045,860)	0	0	XXX	XXX	XXX		
UTAH																						

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**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE THE CINCINNATI INSURANCE COMPANY**

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21	
			4	5									14	15							
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest	
45884A-EK-5	UT INTERMOUNTAIN POWER AGENCY		5.700	JJ	07/01/2017			2,463,823	2,500,000	109.7700	2,744,250	2,454,950	71,250	142,500	1,583				1PE	08/26/1996	5.851
524684-BS-5	UT LEHI CITY ELECTRIC REVS		6.050	JJ	06/01/2014	06/01/2004	101.000	1,000,000	1,000,000	107.4880	1,074,880	1,000,000	5,042	60,500					1	02/10/1994	6.049
953531-EX-4	UT WEST JORDAN WTR & SWR		7.500	JJ	07/01/2003			425,498	425,000	103.1260	438,286	436,615	15,938	31,875	(943)				1	03/15/1979	7.257
95640E-BN-4	UT WEST VALLEY CITY MUNI BLDG AUTH		7.625	MN	05/01/2016			2,485,586	2,500,000	117.7800	2,944,500	2,481,075	31,771	190,625	965				1PE	10/11/1996	7.705
TOTAL UTAH								6,374,907	6,425,000	XXX	7,201,916	6,372,640	124,000	425,500	1,604	0	0	XXX	XXX	XXX	
VIRGINIA																					
25451R-AM-3	VA DINWIDDIE CNTY IND DEV AUTH		6.500	FA	02/01/2017	02/01/2007	100.000	2,725,000	2,725,000	111.8650	3,048,321	2,725,000	73,802	177,125					1	12/14/1995	6.499
426063-MK-6	VA HENRICO CNTY IDA BROWNING-FERRIS IND		5.875	MS	03/01/2017			1,848,800	2,000,000	92.4400	1,848,800	1,994,080	39,167	117,500	(146,044)				3Z	03/06/1997	5.900
49548X-AP-8	VA KING GEORGE CNTY IDA		6.250	FA	08/01/2015			773,305	780,000	106.4300	830,154	771,194	20,313	48,750	793				2Z	10/20/1995	6.350
739373-AQ-1	VA POWHATAN CNTY IDA		6.250	FA	08/15/2016			986,498	1,000,000	108.4700	1,084,700	982,760	23,611	62,500	751				2Z	09/18/1995	6.400
TOTAL VIRGINIA								6,333,603	6,505,000	XXX	6,811,975	6,473,034	156,892	405,875	(144,500)	0	0	XXX	XXX	XXX	
WASHINGTON																					
267372-BB-5	WA DUVALL WATER & SEWER REV		6.625	FA	08/01/2016	08/01/2006	100.000	890,000	890,000	104.0500	926,045	890,000	24,568	58,963					2Z	08/09/1996	6.624
387892-FV-9	WA GRANT CNTY PUB UTIL DIST NO 002 WANAP		5.900	JJ	01/01/2021	01/01/2008	100.000	2,135,000	2,135,000	106.3200	2,269,932	2,135,000	62,983	125,965					1PE	10/04/2000	5.898
527910-AS-2	WA LEWIS CNTY SOLID WASTE DISP		6.800	MN	11/01/2015			3,441,351	3,500,000	106.5600	3,729,600	3,422,615	39,667	238,000	3,210				2Z	05/19/1994	7.000
812633-BK-0	WA SEATTLE DRAIN & WASTEWATER UTIL REV		5.750	JD	12/01/2022			999,623	1,000,000	101.1200	1,011,200	999,500	4,792	57,500	66				1PE	08/17/2000	5.753
812642-3T-1	WA SEATTLE LIGHT & PWR REV		5.400	JD	12/01/2025	12/01/2010	100.000	2,875,000	2,875,000	104.1100	2,993,163	2,875,000	12,938	155,250					1PE	04/06/2001	5.399
939781-MP-2	WA ST HIGHER EDUC FAC PACIFIC LUTHERAN U		5.800	MN	11/01/2016	11/01/2008	100.000	2,000,000	2,000,000	109.5300	2,190,600	2,000,000	19,333	116,000					1PE	08/08/1996	5.799
939781-UE-8	WA ST HIGHER EDUC FAC GONZAGA UNIV PROJ		5.050	AO	04/01/2022			2,044,839	2,050,000	0.0000	2,044,839	2,044,814	8,627		26				1PE	12/04/2002	5.070
939827-ZL-8	WA PUBLIC POWER SUPPLY PROJ		5.125	JJ	07/01/2017	07/01/2009	100.000	2,012,614	2,000,000	104.1000	2,082,000	2,019,800	51,250	102,500	(4,590)				1PE	01/13/1998	5.010
939828-QS-1	WA PUB POWER SUPPLY NUC PROJ		5.750	JJ	07/01/2012			2,931,447	3,000,000	103.9200	3,117,600	2,892,120	86,250	172,500	5,202				1PE	05/20/1993	6.070
959878-EF-2	WA WESTERN WASHINGTON UNIV HOUSING AND D		6.000	JD	06/01/2018	06/01/2012	100.000	3,000,000	3,000,000	114.1500	3,424,500	3,000,000	15,000	180,000					1PE	12/17/1999	5.999
TOTAL WASHINGTON								22,329,874	22,450,000	XXX	23,789,479	22,278,849	325,406	1,206,678	3,914	0	0	XXX	XXX	XXX	
WEST VIRGINIA																					
956695-NB-2	WV STATE WATER DEVEL AUTH LOAN PROGRAM I		5.300	MN	11/01/2020	11/01/2011	100.000	2,000,000	2,000,000	106.0900	2,121,800	2,000,000	17,667	106,000					1PE	06/04/1999	5.299
TOTAL WEST VIRGINIA								2,000,000	2,000,000	XXX	2,121,800	2,000,000	17,667	106,000	0	0	0	XXX	XXX	XXX	
WISCONSIN																					
038137-BR-5	WI APPLETON STORM WTR SYS SER 2000		5.650	AO	04/01/2020	04/01/2010	100.000	970,000	970,000	107.6200	1,043,914	970,000	13,701	54,805					1PE	08/17/2000	5.649
416803-DT-8	WI CITY OF HARTFORD WTR & ELEC		5.200	JJ	07/01/2018			2,028,597	2,035,000	105.2100	2,141,024	2,027,369	52,910	105,820	430				1PE	07/24/1998	5.231
570555-AV-4	WI MARKESAN SEWERAGE SYSTEM		7.750	MN	11/01/2006			190,000	190,000	114.6100	217,759	190,000	2,454	14,725					1Z	11/10/1994	7.749
627426-BL-2	WI MUSCODA ELEC WTR & SWR REV		6.000	JD	12/01/2013			1,225,000	1,225,000	101.1300	1,238,843	1,225,000	6,125	73,500					1	08/12/1993	5.999
640262-AJ-0	WI CITY OF NEKOOSA POLLUTION CTRL		5.350	JJ	07/01/2015			1,511,780	2,000,000	75.5890	1,511,780	1,994,500	53,500	107,000	(483,465)				3	01/27/1999	5.375
97710A-TQ-7	WI HEALTH & EDUC-MEQUON CARE		5.750	MN	11/15/2016			2,295,199	2,350,000	104.0800	2,445,880	2,277,197	17,266	135,125	2,669				1PE	11/08/1993	6.000
TOTAL WISCONSIN								8,220,577	8,770,000	XXX	8,599,199	8,684,066	145,956	490,975	(480,366)	0	0	XXX	XXX	XXX	
TOTAL UNITED STATES																					
2599999 - Total Bonds - Special Revenue - Issuer Obligations								602,450,195	622,725,686	XXX	637,931,303	617,053,143	12,262,011	35,915,996	(10,695,475)	0	85,250	XXX	XXX	XXX	
3199996 - Bonds - Special Revenue - United States								602,450,195	622,725,686	XXX	637,931,303	617,053,143		(40,000)					XXX	XXX	XXX
3199999 - Total - Special Revenue Bonds								602,450,195	622,725,686	XXX	637,931,303	617,053,143	12,262,011	35,915,996	(10,695,475)	0	85,250	XXX	XXX	XXX	
PUBLIC UTILITIES (UNAFFILIATED)																					
ISSUER OBLIGATIONS																					
UNITED STATES																					
011679-AC-1	ALASKA COMMUNICATIONS SYS HLDG 144A SR S		9.375	MN	05/15/2009			3,575,000	5,000,000	71.5000	3,575,000	5,011,250	59,896	468,750	(1,375,000)				4	05/28/1999	9.332
018803-AE-6	ALLIANT ENERGY RESOURCES 144A NOTES		7.000	JD	12/01/2011			4,902,189	5,000,000	97.8600	4,893,000	4,893,540	29,167	365,556	8,450				2	12/07/2001	7.302
03840P-AB-8	AQUILA INC NOTES		14.375	JD	07/01/2012			2,370,000	3,000,000	79.0000	2,370,000	2,977,650	213,229		(607,650)				3	06/28/2002	14.518
100599-BU-2	BOSTON EDISON CO NOTES		4.875	AO	10/15/2012			1,241,358	1,250,000	0.0000	1,241,358	1,241,213	12,865	146					1PE	10/09/2002	4.965
131347-AW-6	CALPINE CORP SR NOTES		8.500	FA	02/15/2011			1,740,000	4,000,000	43.5000	1,740,000	4,045,000	100,111	340,000	(1,899,880)				4	10/26/2001	8.319
186108-BP-0	CLEVELAND ELECTRIC ILLUM FMB		9.500	MN	05/15/2005			2,996,341	3,000,000	100.3330	3,009,990	2,988,750	36,417	285,000	1,950				2	05/12/1995	9.559
233293-AH-2	DPL INC 144A SR NOTES		6.875	MS	09/01/2011			4,918,654	4,970,000	83.7950	4,164,612	4,913,894	113,896	342,637	4,533				2	02/19/2002	7.036
26439R-AJ-5	DUKE CAPITAL CORP		6.250	FA	02/15/2013			773,656	1,000,000	89.0780	890,780	768,090	23,611	31,250	5,566				2	07/24/2002	9.831
361706-AB-0	SYSTEM ENERGY RESOURCES SLOBS		8.200	JJ	01/15/2014			4,000,000	4,000,000	102.1860	4,087,440	4,000,000	151,244	328,000					2PE	01/11/1994	8.200
41987Q-AZ-6	HAWAIIAN ELECTRIC INDS SERIES C MTN		7.560	AO	04/10/2006			4,000,000	4,000,000	108.7700	4,350,800	4,000,000	68,040	302,400					2	04/04/2001	7.560
59562V-AC-1	MID-AMERICAN ENERGY HOLDING CO SR NOTES		5.875	JJ	10/01/2012			1,999,929	2,000,000	0.0000	1,999,929	1,999,540	28,396		389				2PE	10/01/2002	5.875
60467M-AA-9	MIRANT MID ATLANTIC LLC		8.625	JD	06/30/2013			2,259,994	3,138,880	0.0000	2,259,994	3,138,880	752	296,721	(878,886)				3	12/07/2000	8.621
649840-CL-7	NEW YORK STATE ELECTRIC & GAS NOTES		5.500	MN	11/15/2012			994,819	1,000,000	0.0000	994,819	994,770	6,569		49				2PE	11/13/2002	5.569
655419-AC-3	NORAM ENERGY CORP CV DEB		6.000	MJSD	03/15/2012			10,982,903	13,600,000	72.2500	9,862,125	10,074,379	36,400	819,000	176,861				2Z	06/17/1996	9.149

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ANNUAL STATEMENT FOR THE YEAR 2002 OF THE THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
693659-AC-8	ARIZONA PUBLIC SERVICE SLOBS		.8 000	JD	12/30/2015			2,000,000	2,000,000	105.4700	2,109,400	2,000,000	444	160,000				2PE	03/12/1993	7.998
713291-AC-6	PEPCO HOLDINGS		6.450	FA	08/15/2012			3,989,873	4,000,000	105.8930	4,235,720	3,989,480	82,417		393			2	09/03/2002	6.486
744448-BT-7	PUBLIC SERVICE COMPANY OF COLORADO		7.875	AO	10/01/2012			1,000,000	1,000,000	111.6290	1,116,290	1,000,000	20,781					2	09/18/2002	7.875
74836J-AB-9	QUESTAR MARKET RESOURCES		7.000	MS	01/16/2007			2,000,000	2,000,000	109.4220	2,188,440	2,000,000	46,667	87,500				2Z	01/09/2002	7.000
816391-AD-8	SELKIRK-COGEN FUNDING CORP		8.980	JD	06/26/2012			2,500,000	2,500,000	101.2400	2,531,000	2,500,000	3,118	224,500				2	04/29/1994	8.978
829809-AF-9	SITHE INDEPENDENCE FUNDING CRP		9.000	JD	12/30/2013			2,669,670	3,000,000	88.9890	2,669,670	3,000,000	750	270,000	(330,330)			3	01/20/1993	8.999
842815-AA-0	SOUTHERN ENERGY INC. SR NOTES		7.900	JJ	07/15/2009			930,000	3,000,000	33.0000	990,000	2,975,790	109,283	237,000	(1,548,870)			4	12/07/2000	8.030
88917H-AT-6	TOLEDO EDISON CO FMB		7.760	JD	04/01/2003			5,000,000	5,000,000	100.0000	5,000,000	5,000,000	32,333	388,000				2PE	03/09/1993	7.758
TOTAL UNITED STATES								66,844,386	77,508,880	XXX	66,280,366	73,512,226	1,176,386	4,946,313	(6,442,281)	0	0	XXX	XXX	XXX
3299999 - Total Bonds - Public Utilities - Issuer Obligations								66,844,386	77,508,880	XXX	66,280,366	73,512,226	1,176,386	4,946,313	(6,442,281)	0	0	XXX	XXX	XXX
3899996 - Bonds - Public Utilities - United States								66,844,386	77,508,880	XXX	66,280,366	73,512,226	209,394			(209,394)	XXX	XXX	XXX	
3899999 - Total - Public Utilities Bonds								66,844,386	77,508,880	XXX	66,280,366	73,512,226	1,176,386	4,946,313	(6,442,281)	0	0	XXX	XXX	XXX
INDUSTRIAL & MISC. (UNAFFIL)																				
ISSUER OBLIGATIONS																				
UNITED STATES																				
000325-AA-8	AAF MCQUAY SR NOTES		8.875	FA	02/15/2003			2,000,000	2,000,000	100.0000	2,000,000	2,010,000	67,056	177,500	5,000			4	02/21/1997	8.765
001546-AE-0	AK STEEL CORP SR NOTES 144A		7.875	FA	02/15/2009			3,970,328	4,000,000	101.0000	4,040,000	3,957,500	119,000	325,000	50,328			4	03/30/1999	8.030
001765-AG-1	AMR CORP DEBS		9.880	JD	06/15/2020			420,000	1,000,000	42.0000	420,000	993,120	45,558	98,800	(446,640)			4	08/08/1991	9.950
001765-AK-2	AMR CORP DEBS		10.000	AO	04/15/2021			840,000	2,000,000	42.0000	840,000	2,000,000	25,556	200,000	(872,780)			4	05/01/1991	9.999
001957-BC-2	AT & T CORP 144A SR NOTES		7.300	MN	11/15/2011			4,964,908	5,000,000	109.3010	5,465,050	4,961,770	46,639	358,917	3,474			2	11/21/2001	7.409
00206H-H7-2	AT&T CAPITAL CORP		6.600	MN	05/15/2005			3,013,483	3,000,000	102.7900	3,083,700	3,015,000	25,300	99,000	(1,517)			1	08/15/2002	6.393
004398-AC-7	ACCURIDE CORP SR SUB NOTES		9.250	FA	02/01/2008	02/01/2006	100.000	3,000,000	5,000,000	60.0000	3,000,000	4,987,710	192,708	462,500	350,000			5	02/20/1999	9.287
00817Y-AB-4	AETNA INC		7.875	MS	03/01/2011			2,978,214	3,000,000	112.3620	3,370,860	2,974,950	78,750	236,250	2,375			2PE	02/27/2001	7.998
023586-AF-7	AMERCO SR NOTES		8.800	FA	02/04/2005			1,800,000	3,000,000	60.0000	1,800,000	2,972,250	107,800	264,000	(1,180,987)			6	01/27/2000	9.034
023654-AW-6	AMERICA WEST AIRLINES 1999-1 PASS THROUGH		7.930	JJ	01/02/2019			2,724,064	2,757,703	102.0000	2,812,857	2,718,020	108,735	219,062	2,904			1	02/01/2000	8.139
023786-AG-9	AMERICAN AIRLINES EQUIP TRUST		8.800	MS	09/16/2015			1,200,000	3,000,000	40.0000	1,200,000	3,000,000	77,000	264,000	(1,800,000)			3	03/06/1993	8.800
025932-AB-0	AMERICAN FINANCIAL GROUP SR NOTES		7.125	AO	04/15/2009			1,989,836	2,000,000	93.2500	1,865,000	1,985,640	30,083	142,500	1,549			2PE	04/09/1999	7.227
02635P-RT-2	AMERICAN GENERAL FINANCE NOTES		5.375	AO	10/01/2012			4,231,164	4,250,000	99.7700	4,240,225	4,230,790	57,744		374			1	10/02/2002	5.434
026609-AM-9	WYETH NOTES		6.700	MS	03/15/2011			1,953,201	2,000,000	111.4450	2,228,900	1,946,220	39,456	134,000	4,527			1	04/11/2001	7.081
030981-AB-0	AMERIGAS PARTNERS SR NOTES		10.125	AO	04/15/2007			4,759,552	4,675,000	105.0000	4,908,750	4,831,781	99,928	473,344	(14,167)			3	05/01/1999	9.599
031100-AC-4	AMETEK INC SR NOTES		7.200	JJ	07/15/2008			2,994,504	3,000,000	103.6860	3,110,580	2,991,390	99,600	216,000	78,624			3	07/14/1998	7.241
035287-AA-9	ANIXTER INC NOTES		8.000	MS	09/15/2013			4,995,318	5,000,000	101.8600	5,093,000	4,963,250	117,778	400,000	7,230			3Z	09/12/1996	8.140
037388-AE-5	AON CORP CAPITAL NOTES		8.205	JJ	01/01/2027			3,000,000	3,000,000	84.2620	2,527,860	3,000,000	123,075	246,150				2	01/08/1997	8.204
037389-AJ-2	AON CORP NOTES		6.900	JJ	07/01/2004			1,116,115	1,115,000	102.1420	1,138,883	1,116,115	38,468					2PE	11/08/2002	6.827
038522-AA-6	ARAMARK SERVICES INC GTD NOTES		8.150	MN	05/01/2005			2,024,308	2,000,000	107.8530	2,157,060	2,075,000	27,167	163,000	(8,886)			2PE	03/08/1996	7.572
038522-AG-3	ARAMARK SERVICES INC		6.375	FA	02/15/2008			3,014,245	3,000,000	103.5350	3,106,050	3,015,000	68,000		(755)			2	08/21/2002	6.265
039580-AA-6	ARCHSTONE SMITH TRUST		6.500	FA	02/15/2012			1,942,165	2,000,000	106.7680	2,135,360	1,938,560	49,111	65,000	3,605			2	03/31/2002	6.933
03979G-AC-9	ARDEN REALTY INC SR NOTES		8.875	MS	03/01/2005			1,997,566	2,000,000	111.2700	2,225,400	1,994,880	59,167	177,500	1,625			2	03/14/2000	8.938
03979G-AJ-4	ARDEN REALTY INC NOTES		7.000	MN	11/15/2007			3,006,099	3,000,000	108.6420	3,259,260	3,006,540	26,833	213,500	(441)			2PE	01/24/2001	6.950
042170-AR-1	ARMCO INC		8.875	JD	12/01/2008	12/01/2006	100.000	1,010,000	1,000,000	101.0000	1,010,000	1,013,750	7,396	91,250	(3,750)			4	04/09/2002	8.505
043314-AA-1	ARVIN INDUSTRIES CAPITAL NOTES		9.500	FA	02/01/2027			4,912,500	5,000,000	98.2500	4,912,500	4,944,150	197,917	475,000	(33,045)			3Z	01/23/1997	9.614
045488-AA-1	ASSOCIATED BANC CORP		6.750	FA	08/15/2011			2,524,200	2,500,000	111.1270	2,778,175	2,525,900	63,750	84,375	(1,700)			2PE	02/19/2002	6.601
05164B-AD-8	AURORA FOODS INC SR SUB NOTES		9.875	FA	02/15/2007	02/15/2005	100.000	247,500	500,000	49.5000	247,500	500,000	18,653	48,939	(232,500)			5	02/05/1997	9.874
05348E-AE-9	AVALONBAY COMMUNITIES		6.625	MS	09/15/2011			3,040,127	3,000,000	106.6400	3,199,200	3,041,620	58,521	99,375	(1,493)			2	06/07/2002	6.422
054937-AD-9	BB & T CORP SUB NOTES		4.750	AO	10/01/2012			6,036,249	6,000,000	100.3590	6,021,540	6,036,800	76,792		(551)			1	10/09/2002	4.672
05576F-AA-7	BANKERS TRUST CAPITAL NOTES 144A		8.090	JD	12/01/2026			1,972,181	2,000,000	110.2170	2,204,340	1,970,000	13,483	161,800	593			1PE	03/03/1997	8.224
060505-AG-9	BANK OF AMERICA CORP SUB NOTES		7.400	JJ	01/15/2011			4,878,924	4,900,000	117.7960	5,772,004	4,875,304	167,199	362,600	2,356			1	01/17/2001	7.472
060505-AR-5	BANK OF AMERICA CORP NOTES		4.875	MS	09/15/2012			2,970,079	3,000,000	0.0000	2,970,079	2,969,520	39,000		559			1PE	10/11/2002	5.006
06605W-AC-9	BANK OF BOSTON CAPITAL NOTES		8.250	JD	12/15/2026			2,000,000	2,000,000	105.5340	2,110,680	2,000,000	7,333	165,000				2	11/20/1996	8.249
06605X-AE-3	BANK OF BOSTON CAPITAL SECURITIES		7.750	JD	12/15/2026			2,947,160	3,000,000	101.2150	3,036,450	2,943,700	10,333	232,500	897			2	06/11/1997	7.915
068056-AE-0	BARNETT BANK CAPITAL		8.060	JD	12/01/2026			2,500,000	2,500,000	112.3590	2,808,975	2,500,000	16,792	201,500				1PE	11/20/1996	8.060
07385T-AJ-5	BEAR STEARNS CO INC NOTES		5.700	MN	11/15/2014			5,748,094	5,650,000	0.0000	5,748,094	5,748,730	49,202		(636)			1PE	12/19/2002	5.498
073902-AF-5	BEAR STEARNS COS SR NOTES		8.750	MS	03/15/2004			2,501,396	2,500,000	107.5030	2,687,575	2,508,650	64,410	218,750	(495)			1PE	04/28/1992	8.700
083739-AJ-1																				

**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE THE CINCINNATI INSURANCE COMPANY**

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
11776P-AA-1	BANKERS TRUST CAPITAL NOTES		.7	JJ	01/15/2027			1,937,426	2,000,000	105.7140	2,114,280	1,933,400	72,856	158,000	937			1PE	06/11/1997	8.200
11815H-AB-0	BUCKEYE CELLULOSE CORP SR SUB NOTES		.8	JD	12/15/2005			3,914,125	4,325,000	90.5000	3,914,125	4,313,891	16,339	367,625	(302,750)			5	01/19/1999	8.547
12525M-AB-8	CF CABLE TV INC SR SEC NOTES		.9	JJ	07/15/2007	07/15/2005	100.000	3,505,794	3,500,000	105.3860	3,688,510	3,512,500	147,267	296,563	(1,349)			4	03/04/2002	9.050
12615R-AD-4	CHATEAU PROP LTD PART		.8	MS	03/01/2005			4,990,206	5,000,000	110.9870	5,549,350	4,979,600	141,667	425,000	4,959			2	02/17/2000	8.601
137114-AB-0	CANANDAIGUA WINE BRANDS SR NOTES		.8	FA	08/01/2006			1,000,000	1,000,000	106.0000	1,060,000	1,000,000	35,938	86,250				3	02/04/2000	8.624
14040E-EE-8	CAPITAL ONE BANK		.6	MN	05/15/2008			2,827,609	3,000,000	93.2800	2,798,400	2,805,000	25,683	201,000	22,609			2PE	02/07/2002	8.039
14040E-ER-9	CAPITAL ONE BANK		.6	FA	02/01/2006			3,891,982	4,000,000	96.7500	3,870,000	3,870,000	114,583	137,500	21,982			2	07/18/2002	7.879
144418-AK-6	CARRAMERICA REALTY CORP NOTES		.7	JJ	01/15/2012			5,075,909	5,000,000	107.0970	5,354,850	5,080,260	164,271	182,083	(4,351)			2	02/26/2002	6.896
152312-AG-9	CENTEX CORPORATION NOTES		.7	FA	02/01/2011			2,000,000	2,000,000	112.6660	2,253,320	2,000,000	65,625	157,500				2	02/01/2001	7.875
152312-AJ-3	CENTEX CORPORATION		.5	MS	09/15/2009			2,989,866	3,000,000	98.9100	2,967,300	2,989,500	48,817		366			2PE	09/17/2002	5.862
16117P-AE-0	CHARTER COMMUNICATIONS HLDGS 144A SR NOTE		.8	AO	04/01/2009			3,960,000	9,000,000	8.972550	4,005,000	8,972,550	129,375	776,250	(4,702,500)			5	03/12/1999	8.670
171232-AF-8	CHUBB CORP NOTES		.6	MN	11/15/2011			3,000,000	3,000,000	105.4140	3,162,420	3,000,000	23,000	90,000				1	10/22/2002	6.000
17248R-AF-3	CINGULAR WIRELESS 144A NOTES		.6	JD	12/15/2011			4,980,944	5,000,000	107.8600	5,393,000	4,979,300	14,444	327,708	1,813			1PE	12/07/2001	6.557
190441-AM-7	EL PASO CGP COMPANY SR DEB		.9	FA	08/01/2003			3,185,000	3,500,000	91.0000	3,185,000	3,480,400	142,188	341,250	(309,921)			3	12/31/1996	9.838
190441-AP-0	EL PASO CGP COMPANY SR DEB		.9	MN	05/15/2012			4,050,000	5,000,000	81.0000	4,050,000	4,967,000	61,493	481,250	(924,727)			3	05/13/2002	9.700
20825C-AB-0	CONOCO PHILLIPS 144A		.4	AO	10/15/2012			3,250,000	3,250,000	100.5360	3,267,420	3,250,000	35,163					1	10/02/2002	4.750
210805-AN-7	CONTINENTAL AIR ETC		.7	JAJA	10/15/2013			1,868,748	1,868,748	65.0000	1,214,686	1,868,748	30,851	146,136				2PE	01/24/1999	7.817
210805-CS-4	CONTINENTAL AIR		.6	FA	08/02/2009			794,378	1,134,825	0.0000	1,134,825	1,134,825	32,662	78,916	(340,448)			3	01/21/1999	6.954
211327-AB-7	CONTINENTAL CORP DEBS		.8	FA	08/15/2012			5,157,486	5,500,000	104.9260	5,770,930	5,032,015	174,014	460,625	22,191			2PE	02/23/1995	9.370
219023-AB-4	CORN PRODUCTS INTL INC		.8	MS	07/15/2007			4,953,701	5,000,000	101.1030	5,055,150	4,949,600	198,229		4,101			2	06/28/2002	8.500
224050-AL-8	COX ENTERPRISES SER 144A		.7	JJ	09/15/2011			1,991,568	2,000,000	110.7540	2,215,080	1,989,660	46,375	157,500	1,116			3	12/10/2000	7.949
22541L-AC-7	CREDIT SUISSE FIRST BOSTON		.6	JD	01/15/2012			4,941,320	5,000,000	106.8760	5,343,800	4,937,200	149,861	166,111	4,120			1	04/03/2002	6.675
22609A-AD-8	CRESTAR CAPITAL TRUST I		.8	JD	12/15/2026			3,952,374	4,000,000	114.1650	4,566,600	3,948,880	14,507	326,400	888			1PE	05/01/1997	8.275
228219-AC-5	CROWN CENTRAL PETROLEUM SR NOTES		10	FA	02/01/2005			400,000	500,000	80.0000	400,000	497,500	22,656	54,375	5,000			5	01/25/1995	10.959
233835-AK-3	DAIMLER CHRYSLER NA HLDGS		.8	JD	06/15/2010			4,971,300	5,000,000	114.6080	5,730,400	4,965,750	17,778	400,000	3,022			2PE	12/04/2000	8.104
235811-AU-0	DANA CORP 144A SR NOTES		.9	AO	08/15/2011			1,930,000	2,000,000	96.5000	1,930,000	2,002,500	68,000	183,500	70,440			3	09/07/2001	8.978
237194-AC-9	DARDEN RESTUARANTS INC NOTES		.8	MS	09/15/2005			2,994,657	3,000,000	114.1140	3,423,420	2,990,790	73,979	251,250	2,319			2	08/30/2000	8.450
239753-BR-6	DAYTON HUDSON CORP		.7	JD	06/15/2023			1,991,281	2,000,000	105.3270	2,106,540	1,990,000	7,000	157,500	291			1	02/16/1996	7.918
247361-QN-1	DELTA AIR LINES DEBS		10	MN	05/15/2010			1,050,000	1,500,000	70.0000	1,050,000	1,500,000	6,750	151,875	(321,195)			3	05/15/1990	10.124
247361-WG-9	DELTA AIR LINES SR DEB		10	FA	02/01/2011			1,340,000	2,000,000	67.0000	1,340,000	1,990,000	69,167	207,500	(532,800)			3	01/24/1991	10.432
247361-WT-1	DELTA AIR LINES EQUIPTRUST		10	FA	08/26/2012			1,312,140	2,000,000	65.6070	1,312,140	2,000,000	70,417		(687,860)			3	02/07/1991	10.140
247361-YF-9	DELTA AIR LINES NOTES		.7	JD	12/15/2009			2,070,000	3,000,000	69.0000	2,070,000	2,850,930	109,283	237,000	(592,920)			3	02/18/2000	8.659
247367-AK-1	DELTA AIR LINES INC PASS THRU CERT		.9	JJ	01/12/2017			1,875,000	2,500,000	75.0000	1,875,000	2,500,000	112,549	239,750	(625,000)			3	11/19/1993	9.588
248019-AC-5	DELUXE CORP NOTES		.5	JD	12/15/2012			4,987,423	5,000,000	0.0000	4,987,423	4,987,380	15,278		43			1PE	12/16/2002	5.032
25179M-AB-9	DEVON ENERGY CORP CV DEB		.4	FA	08/15/2008			3,947,223	4,000,000	100.5000	4,020,000	3,940,000	74,800	198,000	7,223			2	02/05/2002	5.224
252747-AC-4	DIAMOND SHAMROCK DEBS		.8	AO	04/01/2023	04/01/2013	100.000	4,600,665	4,500,000	101.8640	4,583,880	4,635,000	90,000	360,000	(23,003)			2PE	02/05/1996	7.681
25468P-CB-0	WALT DISNEY COMPANY NOTES		.5	JD	12/15/2017			4,955,915	5,000,000	0.0000	4,955,915	4,955,850	9,792		65			2PE	12/16/2002	5.965
255519-AA-8	DIXIE GROUP INC CV SUB DEB		.7	MN	05/15/2012			96,120	178,000	54.0000	96,120	145,960	1,592	12,460	(59,837)			5Z	07/06/1989	8.847
257039-AB-3	DOMAN INDUSTRIES LIMITED SR NOTES		.8	MS	03/15/2004			275,000	2,500,000	12.5000	312,500	450,000		220,527	(175,000)			6	05/06/1997	
257039-AE-7	DOMAN INDUSTRIES LIMITED SR NOTES		.9	MN	11/15/2007			110,000	1,000,000	12.5000	125,000	185,000		46,250	(75,000)			6	01/06/1998	
263578-AC-0	DUANE READE CV DEB		2	AO	04/16/2022			4,637,602	9,600,000	0.0000	4,637,602	4,627,070	42,956		10,532			3Z	12/12/2002	7.114
26632Q-AH-6	DURA OPERATING CORP SR SUB NOTES 144A		.9	MN	05/01/2009	05/01/2007	100.000	4,277,000	4,700,000	91.0000	4,277,000	4,772,000	70,500	423,000	(480,642)			4	04/23/1999	8.730
26875R-AA-5	EOG COMPANY OF CANADA 144A GTD NOTES		.7	JD	12/01/2011			2,478,411	2,500,000	108.8900	2,722,250	2,476,575	14,583	173,056	1,907			2PE	11/28/2001	7.133
26882P-AL-6	ENTERPRISE RENT-A-CAR FINANCE NOTES		.8	MN	05/01/2005			2,996,748	3,000,000	110.2040	3,306,120	2,993,610	41,250	247,500	1,776			2	04/19/2000	8.302
26882P-AN-2	ENTERPRISE RENT-A-CAR FINANCE 144 A NOTE		.8	JD	01/15/2011			2,996,861	3,000,000	114.9840	3,449,520	2,996,340	110,667	240,000	463			2	01/09/2001	8.018
26882X-AB-1	ENTERPRISE RENT-A-CAR FINANCE		.9	JD	12/15/2004			2,998,257	3,000,000	110.4800	3,314,400	2,993,580	12,167	273,750	1,028			2PE	12/08/1994	9.158
26951N-AC-7	EAGLE FAMILY FOODS SR SUB NOTES		.8	JJ	01/15/2008			3,060,000	4,500,000	68.0000	3,060,000	4,510,000	181,562	393,750	90,000			5	04/27/1998	8.706
269803-AD-4	EAGLE-PICHER IND 144A SR SUB NOTES		.9	MS	03/01/2008	03/01/2006	100.000	2,996,250	4,250,000	70.5000	2,996,250	4,277,930	132,813	398,438	658,750			5	05/07/1998	9.254
277461-AS-8	EASTMAN KODAK CORP NOTES		.9	AO	10/01/2004			499,771	500,000	110.3300	551,650	498,750	12,188	48,750	261			2PE	01/29/1990	9.779
29255U-AC-8	ENCOMPASS SERVICES CORP		10	FA	05/01/2009			20,000	2,000,000	2.0000	40,000	1,954,920		105,000	(1					

**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE THE CINCINNATI INSURANCE COMPANY**

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
31410H-AR-2	FEDERATED DEPT STORES NOTES		.8.500	JD.	06/01/2010			2,995,235	3,000,000	120.6580	3,619,740	2,994,090	21,250	255,000	940			2	05/31/2000	8.529
318906-AA-2	FIRST OF AMERICA BANK SUB NOTES		.8.500	FA.	02/01/2004			4,497,947	4,500,000	106.5530	4,794,885	4,484,925	159,375	382,500	2,300			1PE	01/23/1992	8.545
337363-AE-5	FIRST UNION INSTIT CAPITAL NOTES		.8.040	JD.	12/01/2026			2,912,169	3,000,000	112.7620	3,382,860	2,906,190	20,100	241,200	1,449			2	04/01/1997	8.324
33738M-AE-1	FIRST UNION NATIONAL BANK SUB NOTES		.7.800	FA.	08/18/2010			2,977,829	3,000,000	120.7300	3,621,900	2,973,210	86,450	234,000	2,492			1PE	12/01/2000	7.931
33764P-AA-9	FIRSTMERIT BANK		.8.625	AO.	04/01/2010			2,989,195	3,000,000	118.4500	3,553,500	2,986,380	64,688	258,750	1,715			2	03/16/2000	8.693
338032-AE-5	FISHER SCIENTIFIC INT L SR SUB NOTES		.9.000	FA.	02/01/2008	02/01/2006	100.000	1,000,000	1,000,000	104.2500	1,042,500	1,000,000	37,500	90,000				4	01/13/1998	8.999
344555-AC-1	FONDA GROUP INC SR SUB NOTES		.9.500	MS.	03/01/2007	03/01/2005	100.000	1,627,500	3,000,000	54.2500	1,627,500	3,027,500	95,000	285,000	(1,072,500)			5	02/27/1997	9.334
345220-AB-3	FORD CAPITAL HOLDINGS INC		.9.500	JD.	06/01/2010			2,875,275	3,000,000	109.5820	3,287,460	2,795,820	23,750	285,000	11,283			2	11/14/1990	10.316
345370-AZ-3	FORD MOTOR COMPANY DEBS		.9.500	MS.	09/15/2011			1,998,938	2,000,000	106.2900	2,125,800	1,998,360	55,944	190,000	611			2PE	09/11/1991	9.509
345397-TY-9	FORD MOTOR CREDIT CO. NOTES		.7.250	AO.	10/25/2011			4,883,000	4,900,000	97.1680	4,761,232	4,881,429	65,129	355,250	2,076			2	10/22/2001	7.304
345402-RR-4	FORD MOTOR CREDIT MTN		.9.140	JD.	12/30/2014			2,489,086	2,500,000	102.7200	2,568,000	2,486,075	635	228,500	498			2PE	01/31/1995	9.201
35177P-AK-3	FRANCE TELECOM 144A NOTES		.7.750	MS.	03/01/2011			3,020,014	3,000,000	115.6270	3,468,810	3,022,860	77,500	240,000	(959)			2	03/09/2001	7.639
361446-AC-1	GATX CAPITAL CORP NOTES		.7.750	JD.	12/01/2006			1,971,673	2,000,000	92.6420	1,852,840	1,959,880	12,917	155,000	6,141			2PE	12/01/2000	8.180
369339-AB-2	GENERAL CHEMICAL INDUST PRODS 144 A SR S		10.625	MN.	05/01/2009	05/01/2007	100.000	2,677,500	4,250,000	63.0000	2,677,500	4,332,500	75,260	451,563	(1,639,258)			5	05/03/1999	10.263
369626-ZH-0	GENERAL ELECTRIC CAPITAL CORP NOTES		.4.625	MS.	09/15/2009			5,046,281	5,000,000	100.9500	5,047,500	5,047,650	62,309		(1,369)			1	10/01/2002	4.463
369626-ZY-3	GENERAL ELECTRIC CAPITAL CORP NOTES		.5.450	JJ.	01/15/2013			7,476,825	7,500,000	0.0000	7,476,825	7,476,825	28,385					1PE	12/03/2002	5.489
370425-RP-7	GMAC NOTES		.7.750	JJ.	01/19/2010			2,993,101	3,000,000	104.6890	3,140,670	2,991,150	104,625	232,500	913			2	01/11/2000	7.793
370425-RX-0	GMAC NOTES		.6.875	MS.	09/15/2011			2,991,855	3,000,000	99.7260	2,991,780	2,990,970	60,729	207,969	1,113			2	09/05/2001	6.917
370442-73-3	GENERAL MOTORS CORP CV W/PAR		.5.250	MS.	03/06/2032	03/06/2014	25.000	2,500,000	100.000	23.1000	2,310,000	2,500,000	41,927	63,802				2	02/28/2002	5.250
37246W-AC-9	GEON COMPANY DEBS		.7.500	JD.	12/15/2015			1,971,000	2,500,000	78.8400	1,971,000	2,458,100	8,333	187,500	(493,879)			3Z	12/12/1995	7.665
373200-AC-8	GEORGIA GULF CORP NOTES		.7.625	MN.	11/15/2005			999,034	1,000,000	103.3390	1,033,390	997,350	9,743	76,250	427			3	11/16/1995	7.663
373298-BD-9	GEORGIA PACIFIC CORP DEBS		.9.875	MN.	11/01/2021			2,250,000	2,500,000	90.0000	2,250,000	2,487,925	41,146	246,875	(238,586)			3	11/04/1991	9.925
373298-BE-7	GEORGIA PACIFIC CORP DEBS		.9.500	JD.	12/01/2011			1,960,000	2,000,000	98.0000	1,960,000	2,072,520	15,833	190,000	(91,237)			3	01/08/1992	9.100
38141G-CG-7	GOLDMAN SACHS GROUP		.5.700	MS.	09/01/2012			599,335	600,000	104.0040	624,024	599,316	11,780		19			1	08/20/2002	5.715
381990-AY-6	GOLDMAN SACHS GROUP LP MTN A		.9.720	MN.	04/15/2006			2,500,000	2,500,000	119.6720	2,991,800	2,500,000	31,050	243,000				6*	03/27/1991	9.718
382550-AG-6	GOODYEAR TIRE & RUBBER CO NOTES		.8.500	MS.	03/15/2007			2,973,985	3,500,000	84.9710	2,973,985	3,500,000	87,597	297,500	(526,015)			3	01/31/2001	8.497
394797-AA-2	GREENERY REHAB CV DEB		.6.500	JD.	07/15/2011			1,448,000	2,000,000	72.4000	1,448,000	1,532,940	5,778	130,000	(181,926)			6*	12/31/1996	9.491
394797-AB-0	GREENERY REHAB CV DEB		.8.750	AO.	04/01/2015			1,616,570	2,326,000	69.5000	1,616,570	2,096,090	50,881	203,525	(516,245)			5*	05/16/1995	9.884
404125-AE-6	HCC INDUSTRIES INC SR SUB NOTES		10.750	MN.	05/15/2007	05/15/2005	100.000	900,000	3,000,000	30.8500	925,500	3,095,000	14,333	322,500	(2,164,708)			5	01/13/1998	10.120
410522-AE-6	M A HANNA CO SR NOTES		.9.375	MS.	09/15/2003			1,999,040	2,000,000	99.9520	1,999,040	2,000,000	55,208	187,500	(960)			3	09/19/1991	9.374
410768-AC-9	HANOVER COMPRESSOR CO CV DEB		.4.750	MS.	03/15/2008			3,205,000	4,000,000	80.1250	3,205,000	3,460,000	55,944	80,000	(255,000)			4	01/14/2002	7.520
413086-AD-1	HARMAN INTL INDS INC 144A SR NOTES		.7.125	FA.	02/15/2007			5,005,055	5,000,000	105.3700	5,268,500	5,005,750	134,583	174,167	(695)			2PE	02/21/2002	7.096
420089-AD-6	HAWK CORP SR NOTES		12.000	JD.	12/01/2006			975,237	999,000	0.0000	975,237	974,035	9,990	12,654	1,202			4Z	10/23/2002	12.791
42217J-AJ-8	HEALTH CARE PROP INV MTN		.9.000	JD.	03/10/2015			2,500,000	2,500,000	118.9000	2,972,500	2,500,000	10,000	225,000				2PE	03/01/1995	8.998
428040-BQ-1	HERTZ CORP NOTES		.7.400	MS.	03/01/2011			1,992,170	2,000,000	94.5590	1,891,180	1,990,940	49,333	148,000	996			2	02/21/2001	7.465
432848-AT-6	HILTON HOTELS CORP NOTES		.8.250	FA.	02/15/2011			1,988,369	2,000,000	104.6060	2,092,120	1,986,600	62,333	165,000	46,469			3	02/09/2001	8.350
441812-JV-7	HOUSEHOLD FINANCE NOTES		.6.750	MN.	05/15/2011			4,965,415	5,000,000	107.7500	5,387,500	4,961,900	43,125	337,500	3,518			1	12/19/2001	6.860
441812-JW-5	HOUSEHOLD FINANCE NOTES		.6.375	AO.	10/15/2011			2,974,100	3,000,000	104.5510	3,136,530	2,971,530	40,375	187,000	2,517			1	12/05/2001	6.505
442120-AB-7	HOUSTON EXPLORATION COMPANY SR SUB NOTES		.8.625	JJ.	01/01/2008			2,473,367	2,500,000	100.0000	2,500,000	2,456,075	107,813	215,625	223,367			4	02/25/1998	8.894
44643T-AB-3	HUNTINGTON NATIONAL BANK SUB NOTES		.8.000	AO.	04/01/2010			3,975,394	4,000,000	119.2900	4,771,600	3,969,120	80,000	320,000	3,214			1PE	03/23/2000	8.114
44856L-AJ-5	HYATT EQUITIES LLC 144A NOTES		.9.250	MN.	05/15/2005			2,998,247	3,000,000	108.4600	3,253,800	2,996,640	1,232	277,500	9,278			2PE	05/05/2000	9.278
450679-AP-0	ITT INDUSTRIES DEBS		.9.750	FA.	02/15/2021			3,999,826	4,000,000	104.1950	4,167,800	3,999,590	147,333	390,000	219			2PE	03/21/1991	9.750
450679-AQ-8	ITT INDUSTRIES DEBS		.9.500	AO.	04/15/2021			3,986,102	4,000,000	105.5330	4,221,320	3,983,460	80,222	380,000	1,354			2PE	05/08/1991	9.540
450912-AD-2	ITT CORP DEBS		.7.750	MN.	11/15/2025			4,550,000	5,000,000	91.0000	4,550,000	4,931,050	49,514	387,500	682,950			3	11/17/1995	7.870
	INDIAN HILLS NURSING HOME INDIAN HILLS N.		10.875	MTLY.	06/01/2009			893,338	893,338	100.0000	893,338	893,338	2,968	97,112				4	06/23/1995	10.875
459745-EZ-4	INT'L LEASE FINANCE CORP NOTES		.6.375	MS.	03/15/2009			3,962,796	4,000,000	106.8280	4,273,120	3,958,840	75,083	132,458	3,956			1PE	03/01/2002	6.560
460690-AR-1	INTERPUBLIC GROUP OF COMPANIES		.7.250	FA.	08/15/2011			993,995	1,000,000	91.7230	917,230	993,320	27,389	71,090	641			2	08/17/2001	7.345
462613-AD-2	IPALCO ENTERPRISES INC 144A NOTES		.7.625	MN.	11/14/2011			2,610,000	3,000,000	87.0000	2,610,000	3,000,000	29,229	229,385	(390,000)			3	11/08/2001	7.625
46284P-AF-1	IRON MOUNTAIN INC SR SUB NOTES		.8.250	JJ.	07/01/2011			959,646	1,000,000	103.0000	1,030,000	950,000	41,250	82,500	3,064			4	06/29/1999	8.938
472319-AA-0	JEFFERIES GROUP		.7.750	MS.	03/15/2012			4,889,898	5,000,000	107.7450	5,387,250	4,883,500	114,097	196,979	6,398			2	03/07/2002	8.094
477122-AS-4	JET EQUIPMENT TRUST C		10.690	MN.	05/01/2015			2,000,000	2,000,000	12.0000	240,000	2,000,000		213,800	(1,499,080)			6	04/07/1995	10.680
482240-AG-3	K&F INDUSTRIES INC SR SUB NOTES		.9.250	AO.	10/15/2007	10/15/2005	100.000	2,003,053	2,000,000	103.5000	2,070,000	2,007,500	39,056	185,000	4,783			4	11/24/1997	9.176
48258H-CX-6	KMART MTN		.7.540	JD.	07/28/2004			75,000	500,000	21.0000	105,000	406,410		18,850	(387,961)			5Z	11/03/1995	
483548-AC-7	KAMAN CORP CV DEB		.6.000	MS.	03/15/2012			2,200,075	2,376,899	94.7500	2,252,112	2,134,881	41,992	140,255	12,766			2	02/14/2002	7.074
488044-AB-4	K																			

**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE THE CINCINNATI INSURANCE COMPANY**

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21	
			4	5									14	15							
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest	
492386-AS-6	KERR MCGEE CORPORATION NOTES.....		.6 875	MS	09/15/2011			3,243,077	3,250,000	113.0020	3,672,565	3,242,005	65,790	212,266	1,090			2	11/26/2001	6.908	
493265-AC-6	KEY CORP CAPITAL NOTES.....		.7 826	JD	12/01/2026			2,000,000	2,000,000	107.2240	2,144,480	2,000,000	13,043	156,520				2	11/26/1996	7.826	
501044-BD-2	KROGER CO FMB.....		.8 500	FMAN	11/01/2004			1,499,816	1,500,000	105.0000	1,575,000	1,498,950	21,250	127,500	319			2	12/31/1996	8.507	
501044-BF-7	KROGER CO SR NOTES.....		.8 150	JJ	07/15/2006			2,500,000	2,500,000	113.1360	2,828,400	2,500,000	93,951	203,750				2PE	07/24/1996	8.149	
501148-AC-4	KRYSTAL COMPANY SR NOTES.....		10.250	AO	10/01/2007	04/01/2005	100.000	2,162,000	2,350,000	92.0000	2,162,000	2,420,500	60,219	240,875	611,000			4	10/09/1997	9.676	
50182P-AC-3	LDM TECHNOLOGIES INC 144A SR SUB NOTES.....		10.750	JJ	01/15/2007	01/15/2005	100.000	750,000	1,000,000	75.0000	750,000	1,036,250	49,569	107,500	245,000			4	02/06/1997	10.072	
521865-AE-5	LEAR CORPORATION 144A SR NOTES.....		.8 110	MN	05/15/2009			6,000,000	6,000,000	105.7500	6,345,000	6,000,000	62,177	486,600				3	05/13/1999	8.110	
526057-AB-0	LENNAR CORPORATION SR NOTES.....		.7 625	MS	03/01/2009			1,493,084	1,500,000	103.0000	1,545,000	1,490,100	38,125	114,375	1,089			3	02/19/1999	7.720	
527288-AH-7	LEUCADIA NATIONAL CORP SR NOTES.....		.7 750	FA	08/15/2013			3,471,164	3,500,000	101.0000	3,535,000	3,460,000	102,472	271,250	2,174			3	11/21/1995	7.866	
534187-AM-1	LINCOLN NATIONAL CORP.....		.6 200	JD	12/15/2011			2,396,859	2,350,000	106.6430	2,506,111	2,398,128	6,476	72,850	(1,269)			1	08/09/2002	5.910	
539821-AM-0	LOCKHEED MARTIN CORP.....		.7 875	MS	03/15/2023			2,921,802	3,000,000	104.2220	3,126,660	2,913,510	69,563	236,250	2,069			2	07/23/1996	8.140	
540424-AL-2	LOWE'S CORP CV DEB.....		.3 125	MS	09/15/2007			6,653,638	7,500,000	90.0000	6,750,000	6,635,250	69,010	7,813	18,388			1	12/05/2002	5.905	
542290-AF-8	LONE STAR INDUSTRIES INC 144A NOTES DYCK.....		.9 250	JD	06/01/2010			1,442,000	2,000,000	72.1000	1,442,000	1,995,540	15,417	185,000	(553,674)			3	05/31/2000	9.284	
552078-AM-9	LYONDELL CHEMICAL COMPANY 144A SR SEC NO.....		.9 875	MN	05/01/2007	05/01/2006	100.000	4,800,000	5,000,000	96.0000	4,800,000	5,022,500	82,292	506,250	(215,000)			3	05/12/1999	9.782	
55263E-CE-3	MBNA CORP.....		.7 500	MS	03/15/2012			1,988,238	2,000,000	107.5100	2,150,200	1,987,500	44,167	70,833	738			2	03/20/2002	7.590	
5526E2-AB-5	MBNA AMERICA BANK.....		.6 625	MS	06/15/2012			2,912,632	3,000,000	101.7900	3,053,700	2,909,667	8,833	97,719	2,966			2	08/07/2002	7.052	
554783-AK-6	MACMILLAN BLOEDEL NOTES.....		.7 700	FA	02/15/2026			1,994,089	2,000,000	107.4930	2,149,860	1,993,540	58,178	154,000	447			2PE	02/15/1996	7.728	
561063-AA-6	MALAN REALTY INVESTOR CV DEB.....		.9 500	JJ	07/15/2004			967,500	1,000,000	96.7500	967,500	900,000	43,806	95,000	6,042			6*	06/06/1995	11.284	
571783-AD-1	MARSH SUPERMARKETS INC SR SUB NOTES.....		.8 875	FA	08/01/2007	08/01/2005	100.000	2,225,000	2,500,000	89.0000	2,225,000	2,495,000	92,448	221,875	(262,413)			4	10/07/1997	8.896	
577778-AS-2	MAY DEPARTMENT STORES DEBS.....		.9 750	FA	02/15/2021			1,850,000	1,850,000	129.8890	2,402,947	1,850,000	68,142	180,375				1PE	02/22/1991	9.749	
584404-AA-5	MEDIA GENERAL INC NOTES.....		.6 950	MS	09/01/2006			2,998,669	3,000,000	104.7360	3,142,080	2,998,230	69,500	210,238	54,139			3	07/23/1991	6.964	
585515-AD-1	MELLON FUNDING CORP NOTES.....		.5 000	JD	12/01/2014			2,974,994	3,000,000	0.0000	2,974,994	2,974,860	15,000		134			1PE	11/18/2002	5.094	
59156R-AD-0	METLIFE INC SR NOTES.....		.5 375	JD	12/15/2012			4,978,436	5,000,000	0.0000	4,978,436	4,978,380	15,677		56					12/03/2002	5.431
594962-AA-0	MID AM CAPITAL TRUST 144A.....		10.200	JD	06/01/2027			5,000,000	5,000,000	106.0000	5,300,000	5,000,000	42,500	510,000				2Z	05/16/1997	10.199	
59832W-AF-6	MIDWEST GENERATION LLC PASS THRU CERTS.....		.8 560	JJ	01/02/2016			630,000	1,000,000	63.0000	630,000	1,001,870	42,562	85,600	(371,823)			3	11/02/2000	8.536	
608190-AF-1	MOHAWK INDUSTRIES INC.....		.7 200	AO	04/15/2012			996,862	1,000,000	112.3650	1,123,650	996,640	15,200	38,600	222			2	03/25/2002	7.247	
620076-AX-7	MOTOROLA INC 144A SR NOTES.....		.8 000	MN	11/01/2011			5,015,595	5,000,000	103.5000	5,175,000	5,016,490	66,667	401,111	(310)			2	12/06/2001	7.950	
638585-AU-3	NATIONSBANK CORP SUB NOTES.....		.7 800	MS	09/15/2016			2,984,744	3,000,000	124.6400	3,739,200	2,981,520	68,900	234,000	1,333			1PE	09/18/1996	7.861	
63861Q-AE-8	NATIONWIDE HEALTH PROP INC MTN.....		.9 050	AO	03/09/2015			3,000,000	3,000,000	100.4400	3,013,200	3,000,000	67,875	271,500				2PE	03/02/1995	9.049	
655422-AS-2	NORANDA INC.....		.7 250	JJ	07/15/2012			2,980,043	3,000,000	94.5800	2,837,400	2,979,090	112,979		953			2PE	06/18/2002	7.348	
656559-AW-1	NORTEK INC 144A SR NOTES.....		.9 125	MS	09/01/2007			999,306	1,000,000	102.5000	1,025,000	998,750	30,417	91,250	307			4	09/05/1997	9.144	
665501-AD-4	NORTHERN NATURAL GAS 144A SR NOTES.....		.7 000	JD	06/01/2011			3,000,000	3,000,000	107.7500	3,232,500	3,000,000	17,500	210,000	420,000			2	05/24/1999	7.000	
666807-AP-7	NORTHROP GRUMMAN NOTES.....		.7 750	MS	03/01/2016			1,986,997	2,000,000	121.3850	2,427,700	1,983,960	51,667	155,000	882			2PE	02/28/1996	7.830	
67481E-AA-4	OCEAN ENERGY INC.....		.7 250	AO	10/01/2011			2,977,654	3,000,000	114.0280	3,420,840	2,975,350	54,375	219,313	2,294			2	11/28/2001	7.367	
67982X-AB-4	OLD KENT BANK NOTES.....		.7 750	FA	08/15/2010			2,978,730	3,000,000	112.2300	3,366,900	2,974,110	87,833	232,500	2,392			1PE	11/02/2000	7.875	
68006G-CJ-2	OLD NATIONAL BANK NOTES.....		.6 750	AO	10/15/2011			3,005,872	3,000,000	109.8000	3,294,000	3,005,872	42,750	208,125				2	02/05/2002	6.720	
681904-AD-0	OMNICARE INC CV DEB.....		.5 000	JD	12/01/2007			2,580,719	3,000,000	95.3750	2,861,250	2,437,500	12,500	150,000	66,263			3	05/22/2001	8.523	
688239-AC-6	OSHKOSH TRUCK CORP SR SUB NOTES.....		.8 750	MS	03/01/2008	03/01/2006	100.000	4,868,375	4,800,000	102.8750	4,938,000	4,927,750	140,000	420,000	1,875			3	05/07/1999	8.227	
690368-AB-1	OVERSEAS SHIPHOLDING GROUP.....		.8 750	JD	12/01/2013			1,508,550	1,500,000	100.5700	1,508,550	1,554,375	10,938	131,250	98,070			3	09/19/1995	8.357	
690768-BB-1	OWENS ILLINOIS INC SR NOTES.....		.8 100	MN	05/15/2007			1,930,000	2,000,000	96.5000	1,930,000	1,997,300	20,700	162,000	80,000			4	05/13/1997	8.120	
690768-BD-7	OWENS ILLINOIS INC SR DEB.....		.7 500	MN	05/15/2010			7,360,000	8,000,000	92.0000	7,360,000	7,974,560	76,667	600,000	200,000			4	05/14/1998	7.540	
69563C-CH-8	PAINE WEBBER GROUP MTN.....		.8 040	MS	02/05/2003			2,500,000	2,500,000	100.5200	2,513,000	2,500,000	67,000	201,000				1PE	01/29/1993	8.039	
696429-AB-5	PALL CORP.....		.6 000	FA	08/01/2012			4,997,574	5,000,000	106.1200	5,306,000	4,997,450	120,833		124			2Z	08/01/2002	6.007	
718154-BP-1	PHILIP MORRIS COS NOTES.....		.8 250	AO	10/15/2003			2,002,840	2,000,000	103.6200	2,072,400	2,028,020	34,833	165,000	(2,976)			1	02/18/1992	8.060	
718507-BQ-8	PHILLIPS PETROLEUM CO NOTES.....		.8 750	MN	05/25/2010			1,494,380	1,500,000	125.1420	1,877,130	1,493,115	13,125	131,250	746			1	05/18/2000	8.820	
723877-AB-2	PIONEER STANDARD ELECTRONICS SR NOTES.....		.9 500	FA	08/01/2006			2,687,190	3,000,000	89.5730	2,687,190	3,000,000	118,750	285,000	(312,810)			3	08/07/1996	9.499	
737008-AA-0	PORTOLA PACKAGING SR NOTES.....		10.750	AO	10/01/2005			1,511,543	1,500,000	101.0000	1,515,000	1,530,000	40,313	161,250	161,543			4	10/12/1995	10.421	
740189-AD-7	PRECISION CASTPARTS CORP SR NOTES.....		.8 750	MS	03/15/2005			2,996,756	3,000,000	110.2090	3,306,270	2,993,220	77,292	262,500	1,958			2	02/29/2000	8.805	
741541-AB-2	PRIDE PETROLEUM SERVICES SR NOTES.....		.9 375	MN	05/01/2007	05/01/2005	100.000	1,000,000	1,000,000	104.5000											

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
763165-AC-1	RICHARDSON ELECTRONICS CV DEB.		.8.250	JD.	06/15/2006			450,625	500,000	90.1250	450,625	415,186	1,833	41,250	1,798			4	02/14/1997	11.224
765670-AC-8	RIDDELL SPORTS INC SR NOTES		10.500	JJ.	07/15/2007	07/15/2005	100.000	947,500	1,000,000	94.7500	947,500	1,001,875	48,417	105,000	147,500			4	08/06/1998	10.458
770196-AA-1	ROBBINS & MYERS CV DEB.		6.500	MS.	09/01/2003			5,024,464	5,125,000	99.6300	5,106,038	4,821,813	111,042	239,688	86,928			3Z	08/23/2002	9.402
775109-AF-8	ROGERS COMMUNICATIONS SR NOTES		9.125	JJ.	01/15/2006	01/15/2004	100.000	3,652,750	3,800,000	96.1250	3,652,750	3,783,750	159,890	346,750	(138,099)			3	04/11/2000	9.187
778162-AA-5	ROSLYN BANCORP INC SR NOTES		7.500	JD.	12/01/2008			7,500,000	7,500,000	104.1900	7,814,250	7,500,000	46,875	578,125				3Z	11/16/2001	7.499
779273-AF-8	ROUSE COMPANY NOTES		7.200	MS.	09/15/2012			2,996,222	3,000,000	101.4500	3,043,500	2,996,130	66,600		92			2Z	09/05/2002	7.218
77927R-AE-8	ROUSE COMPANY MTN.		9.260	MN.	03/20/2015			3,000,000	3,000,000	118.1000	3,543,000	3,000,000	35,497	277,800				2PE	03/07/1995	9.258
78442F-AG-3	SLM CORP NOTES		5.375	JJ.	01/15/2013			4,996,450	5,000,000	100.0000	4,996,450	4,996,450	18,663					1PE	12/03/2002	5.383
785905-AA-8	SABRE HOLDINGS		7.350	FA.	08/01/2011			3,017,124	3,000,000	103.9810	3,119,430	3,018,630	91,875	216,825	(1,045)			2	09/04/2001	7.260
786429-AN-0	SAFECO CORP.		7.250	MS.	09/01/2012			4,086,488	4,000,000	105.2200	4,208,800	4,088,560	103,111		(2,072)			2Z	08/22/2002	6.939
786514-AJ-8	SAFEWAY INC SR SUB DEB.		9.875	MS.	03/15/2007			2,500,000	2,500,000	114.6250	2,865,625	2,500,000	72,691	246,875				2PE	01/09/1997	9.871
792860-AD-0	ST. PAUL COMPANIES INC SR NOTES		8.125	AO.	04/15/2010			996,122	1,000,000	115.9590	1,159,590	995,160	17,153	81,250	591			1PE	04/12/2000	8.197
79549K-4D-6	SALOMON INC MTN.		9.130	MS.	02/15/2005			5,000,000	5,000,000	113.4300	5,671,500	5,000,000	134,414	456,500				1PE	02/08/1995	9.129
809877-AQ-6	SCOTT PAPER COMPANY NOTES		10.000	MS.	03/15/2005			1,999,027	2,000,000	116.5620	2,331,240	1,996,000	58,889	200,000	971			1PE	03/19/1990	10.025
810186-AB-2	SCOTTS COMPANY SR SUB NTS.		8.625	JJ.	01/15/2009			5,045,649	5,000,000	105.5000	5,275,000	5,081,250	198,854	431,250	(17,395)			4	06/29/1999	8.332
811371-AD-5	SEA CONTAINERS LTD SR NOTES		9.500	JJ.	07/01/2003			1,484,535	1,500,000	98.9690	1,484,535	1,391,250	71,250	222,660				4	09/02/1994	10.791
811904-AG-6	SEACOR SMITH INC NOTES		5.875	AO.	10/01/2012			1,977,230	2,000,000	101.2700	2,025,400	1,976,780	30,681		450			2PE	09/20/2002	6.031
812404-BG-5	SEARS ROEBUCK ACCEPTANCE CORP NOTES		7.000	FA.	02/01/2011			2,959,396	3,000,000	96.4870	2,894,610	2,954,490	87,500	210,000	3,855			2	09/19/2001	7.224
814138-AJ-2	SECURITY CAPITAL INDUSTRIAL		8.650	MN.	05/15/2016			1,995,198	2,000,000	120.7360	2,414,720	1,994,200	22,106	173,000	568			2PE	05/14/1996	8.681
814141-AB-3	SECURITY CAPITAL PACIFIC NOTES		7.900	FA.	02/15/2016			1,997,944	2,000,000	115.4440	2,308,880	1,997,400	59,689	158,000	479			2PE	02/20/1996	7.913
81760N-AD-1	SERVICEMASTER COMPANY LP NOTES		8.450	AO.	04/15/2005			2,996,627	3,000,000	109.1560	3,274,680	2,993,190	53,517	253,500	1,922			2	03/30/2000	8.505
828807-AH-0	SIMON PROPERTY GROUP LP 144A NOTES		7.750	JJ.	01/20/2011			2,486,038	2,500,000	112.5780	2,814,450	2,483,755	86,649	193,750	1,371			2	01/16/2001	7.845
828807-AJ-6	SIMON PROPERTY GROUP LP NOTES		6.375	MN.	11/15/2007			5,948,011	6,000,000	108.1680	6,490,080	5,937,680	48,875	402,688	9,864			2	12/06/2001	6.586
828807-AN-7	SIMON PROPERTY GROUP LP		6.350	FA.	08/28/2012			898,674	900,000	104.2860	938,574	898,632	20,638		42			2	08/15/2002	6.370
83081J-AC-0	SKY FINANCIAL CAPITAL TRUST I 144A SER A		9.340	MN.	05/01/2030	05/01/2020	100.000	4,000,000	4,000,000	104.0000	4,160,000	4,000,000	62,267	373,600				6*	03/28/2000	9.335
83615T-AB-5	SOURCE ONE MTG CORP		9.000	JD.	06/01/2012			5,089,745	5,000,000	130.8830	6,544,150	5,123,843	37,500	450,000	(5,301)			1	11/21/1995	8.716
843597-AG-0	SOUTHERN PACIFIC TRANSN CO.		8.710	JJ.	07/02/2016			2,463,365	2,463,365	127.6800	3,145,225	2,463,365	106,684	214,559				2	05/02/1995	8.708
852060-AR-3	SPRINT CAPITAL CORP.		7.900	MS.	03/15/2005			3,997,623	4,000,000	101.0000	4,040,000	3,996,840	93,044	158,878				2	03/08/2002	7.930
855030-AG-7	STAPLES INC 144A NOTES		7.375	AO.	10/01/2012			2,974,384	3,000,000	109.7830	3,293,490	2,973,930	55,927		454			2	09/25/2002	7.500
860831-AD-8	STILLWELL FINANCIAL NOTES		7.000	MN.	11/01/2006			5,003,273	5,000,000	100.8920	5,044,600	5,003,960	58,333	345,139	(22)			2	11/13/2001	6.980
860831-AE-6	STILLWELL FINANCIAL		7.750	JD.	06/15/2009			939,213	950,000	102.5420	974,149	938,524	3,272		689			2	06/27/2002	7.979
866762-AE-7	SUN COMPANY INC SF DEB.		9.375	JD.	06/01/2016			989,671	1,000,000	107.6250	1,076,250	986,840	7,813	93,750	521			2PE	05/10/1991	9.513
86764P-AA-7	SUNOCO INC NOTES		7.750	MS.	09/01/2009			2,951,332	3,000,000	109.2970	3,278,910	2,936,100	77,500	232,500	5,784			2PE	01/04/2000	8.069
86765B-AB-5	SUNOCO LOGISTICS PARTNERSHIP		7.250	FA.	02/15/2012			6,939,125	7,000,000	108.4500	7,591,500	6,934,890	191,722	263,618	4,235			2PE	03/26/2002	7.383
868536-AJ-2	SUPERVALU INC 144A NOTES		7.875	FA.	08/01/2009			4,962,674	5,000,000	109.8870	5,494,350	4,952,610	164,063	393,750	4,757			2PE	10/31/2000	8.023
869099-AA-9	SUSQUEHANNA BANGSHARES SUB NOTES		9.000	FA.	02/01/2005			2,496,283	2,500,000	108.8560	2,721,400	2,486,950	93,750	225,000	1,907			2PE	02/02/1995	9.080
869099-AC-5	SUSQUEHANNA BANGSHARES 144A SUB NOTES		6.050	MN.	11/01/2012			3,982,095	4,000,000	100.0000	3,982,095	3,981,870	38,317		225			2	11/19/2002	6.111
869137-AC-3	SUSQUEHANNA MEDIA CO 144A SR SUB NOTES		8.500	MN.	05/15/2009			1,996,379	2,000,000	103.2500	2,065,000	1,995,000	21,722	170,000				4PE	05/06/1999	8.537
872287-AA-5	TELECOMMUNICATIONS INC.		8.650	MS.	09/15/2004			2,000,000	2,000,000	107.3640	2,147,280	2,000,000	50,939	173,000				2PE	09/14/1994	8.650
872287-AC-1	TELECOMMUNICATIONS INC SR DEB.		8.750	FA.	08/01/2015			2,986,465	3,000,000	115.0990	3,452,970	2,983,200	109,375	262,500	967			2PE	07/27/1995	8.810
872384-AA-0	TEPPCO PARTNERS		7.625	FA.	06/15/2012			1,032,338	1,025,000	108.8510	1,115,723	1,032,688	29,526	37,993	(349)			2PE	03/07/2002	7.515
883556-AH-5	THERMO ELECTRON CORP CV DEBS.		4.000	JJ.	01/15/2005			485,097	500,000	98.0000	490,000	483,750	9,222		1,347			2	10/17/2002	5.566
883556-AJ-1	THERMO ELECTRON CORP CV DEBS.		3.250	MN.	11/01/2007			612,311	700,000	84.5000	591,500	609,875	3,792		2,436			2	10/31/2002	6.297
887315-AK-5	TIME WARNER INC NOTES		9.125	JJ.	01/15/2013			1,500,000	1,500,000	115.5000	1,732,500	1,500,000	63,115	136,875				2	03/27/1996	9.122
887315-BA-6	TIME WARNER INC DEBS.		8.050	JJ.	01/15/2016			3,000,000	3,000,000	104.2500	3,127,500	3,000,000	111,358	241,500				2PE	01/11/1996	8.050
890124-AB-6	TOM S FOODS INC SR SEC NOTES		10.500	MN.	11/01/2004	11/01/2003	100.000	690,000	750,000	92.0000	78,750	750,000	13,125	18,750	(60,000)			6*	10/08/1997	10.497
892335-AG-5	TOYS R US INC.		6.875	FA.	08/01/2006			1,898,776	2,000,000	99.7170	1,994,340	1,878,750	57,292	68,750	20,026			2	02/21/2002	8.545
893471-AA-0	TRANSAMERICA CAPITAL PASS THRU SECS 144A		7.800	JD.	12/01/2026			2,979,569	3,000,000	101.9780	3,059,340	2,977,770	19,500	234,000	661			1PE	02/19/1997	7.864
893830-AK-5	TRANSOCEAN SEDCO FOREX		7.375	AO.	04/15/2018			1,985,536	2,000,000	109.9500	2,199,000	1,983,480	31,139	177,500	825			2	04/08/1998	7.455
89675V-AB-4	TRITON ENERGY SR NOTES		9.250	AO.	04/15/2005			2,995,459	3,000,											

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE THE CINCINNATI INSURANCE COMPANY

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Designation	20 Date Acquired	21 Effective Rate of Interest			
			4 Rate of	5 How Paid									14 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year									
913008-AE-8	UNITED STATIONER SUPPLY CO SR SUB NOTES		.8.375	AO	04/15/2008	04/15/2006	100.000	2,005,489	2,000,000	100.8750	2,017,500	2,010,000	35,361	167,500	(1,959)				4	03/05/1999	8.278		
958468-AB-6	WESTERN PROPERTIES TRUST		.7.875	FA	02/15/2004			1,999,115	2,000,000	105.8860	2,117,720	1,994,200	59,500	157,500	1,012				2PE	02/16/1994	7.917		
962166-BP-8	WEYERHAEUSER CO		.6.750	MS	03/15/2012			8,023,329	8,000,000	109.0340	8,722,720	8,024,710	159,000	274,500	(1,381)				2	03/08/2002	6.707		
962166-BS-2	WEYERHAEUSER CO NOTES		.5.250	JD	12/15/2009			2,980,890	3,000,000	0.0000	2,980,890	2,980,800	6,125		90				2PE	12/12/2002	5.361		
963320-AK-2	WHIRLPOOL CORP NOTES		.8.600	MN	05/01/2010			1,996,064	2,000,000	122.5680	2,451,360	1,995,060	28,667	172,000	909				2	05/05/2000	8.637		
969457-AH-3	WILLIAMS CO DEB		10.250	JJ	07/15/2020			630,000	1,000,000	63.0000	630,000	998,090	47,264	102,500	(368,261)				5	01/16/1991	10.270		
969457-AM-2	WILLIAMS CO DEB		.8.875	MS	09/15/2012			1,700,000	2,500,000	68.0000	1,700,000	2,500,000	65,330	221,875	(800,000)				5	01/26/1993	8.873		
TOTAL UNITED STATES								762,484,452	812,012,879	XXX	807,381,703	800,128,406	16,147,670	53,726,738	(23,404,727)	0	17,816	XXX	XXX	XXX			
3999999 - Total Bonds - Industrial, Misc. - Issuer Obligations								762,484,452	812,012,879	XXX	807,381,703	800,128,406	16,147,670	53,726,738	(23,404,727)	0	17,816	XXX	XXX	XXX			
SINGLE MBS/ABS																							
UNITED STATES																							
31331F-AD-3	FEDERAL EXPRESS TRUST CERTS		.7.630	JJ	01/01/2015			1,500,000	1,500,000	113.1400	1,697,100	1,500,000	57,225	114,450					2	09/24/1993	7.628		
73318E-AF-0	POPULAR NORTH AMERICA INC SER E NOTES		.6.125	AO	10/15/2006			3,014,851	3,000,000	108.2000	3,246,000	3,018,834	38,792	183,750	(3,075)				2	10/17/2001	5.977		
909283-AA-1	UNITED AIRLINES EQUIPMENT TRUST		.9.200	MS	03/22/2008			507,021	3,380,139	15.0000	507,021	3,374,562		310,973	(2,651,786)				6	01/21/1993	9.218		
TOTAL UNITED STATES								5,021,872	7,880,139	XXX	5,450,121	7,893,396	96,017	609,173	(2,654,861)	0	59,603	XXX	XXX	XXX			
4099999 - Total Bonds - Industrial, Misc. - Single Class Mortgage-Backed/Asset-Backed Securities								5,021,872	7,880,139	XXX	5,450,121	7,893,396	96,017	609,173	(2,654,861)	0	59,603	XXX	XXX	XXX			
MULTI-COMM. DEF.																							
UNITED STATES																							
74438G-AE-1	PRUDENTIAL HOLDINGS LLC 144A NOTES		.8.695	JD	12/18/2023			5,000,000	5,000,000	115.7100	5,785,500	5,000,000	15,699	434,750					1	12/12/2001	8.695		
TOTAL UNITED STATES								5,000,000	5,000,000	XXX	5,785,500	5,000,000	15,699	434,750	0	0	0	0	0	XXX	XXX	XXX	
4499999 - Total Bonds - Industrial, Misc. - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities								5,000,000	5,000,000	XXX	5,785,500	5,000,000	15,699	434,750	0	0	0	0	0	XXX	XXX	XXX	
4599996 - Bonds - Industrial and Misc - United States								772,506,324	824,893,018	XXX	818,617,324	813,021,802	400,022		(400,022)	XXX	XXX	XXX					
4599999 - Total - Industrial and Miscellaneous Bonds								772,506,324	824,893,018	XXX	818,617,324	813,021,802	16,259,386	54,770,661	(26,059,588)	0	77,419	XXX	XXX	XXX			
5499999 - Total - Issuer Obligations								1,810,007,190	1,891,398,445	XXX	1,913,449,725	1,868,744,980	36,385,280	114,308,053	(40,525,702)	0	103,067	XXX	XXX	XXX			
5599999 - Total - Single Class Mortgage-Backed/Asset-Backed Securities								5,021,872	7,880,139	XXX	5,450,121	7,893,396	96,017	609,173	(2,654,861)	0	59,603	XXX	XXX	XXX			
5699999 - Total - Defined Multi-Class Residential Mortgage-Backed Securities								0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	
5799999 - Total - Other Multi-Class Residential Mortgage-Backed Securities								0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX
5899999 - Total - Defined Multi-Class Commercial Mortgage-Backed Securities								0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX
5999999 - Total - Other Multi-Class Commercial Mortgage-Backed Securities								5,000,000	5,000,000	XXX	5,785,500	5,000,000	15,699	434,750	0	0	0	0	0	XXX	XXX	XXX	
6099999 Totals								1,820,029,061	1,904,278,584	XXX	1,924,685,345	1,881,638,376	36,496,995	115,351,976	(43,180,563)	0	162,670	XXX	XXX	XXX			

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**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE THE CINCINNATI INSURANCE COMPANY**

**SCHEDULE D - PART 2 - SECTION 1**

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Number of Shares	4 Par Value Per Share	5 Rate Per Share	6 Book/Adjusted Carrying Value	7 Rate Per Share Used to Obtain Fair Value	8 Fair Value	9 Actual Cost	Dividends		12 Increase (Decrease) by Adjustment	13 Increase (Decrease) by Foreign Exchange Adjustment	14 NAIC Designation	15 Date Acquired		
									10 Declared but Unpaid	11 Amount Received During Year						
PUBLIC UTILITIES (UNAFFILIATED)																
UNITED STATES																
020039-82-2	ALLTEL CORP 7.75% EQUITY UNITS	75,000,000	50.00	0.000	3,849,750	51.330	3,849,750	3,750,000		154,193	99,750			P1L	04/30/2002	
172474-20-7	CINERGY CORP 9.50% FELINE PRIDES	275,000,000	50.00	0.000	15,235,000	55.400	15,235,000	13,750,000		1,193,768	1,485,000			P2A	12/12/2001	
25746U-40-6	DOMINION RESOURCES INC 8.75% UPPER DECS	100,000,000	50.00	0.000	5,000,000	48.560	4,856,000	5,000,000		285,590				P2L	03/13/2002	
264399-54-4	DUKE ENERGY CORP 8.00% PEPS DUE 11/18/04	500,000,000	25.00	15.890	7,945,000	15.890	7,945,000	12,181,675		952,722	(4,236,675)			P3L	03/12/2002	
264399-58-5	DUKE ENERGY CORP 8.25% EQTY UNTS	115,000,000	25.00	0.000	1,829,650	15.910	1,829,650	2,859,250		237,188	(1,200,600)			P2L	03/14/2001	
302571-20-3	FPL GROUP INC 8.50% EQUITY UNITS	80,000,000	50.00	0.000	4,428,800	55.360	4,428,800	4,000,000		266,336	428,800			P1L	01/30/2002	
604670-10-2	MIRANT TRUST I \$3.125 CV PFD DUE 10/1/30	82,500,000	50.00	16.600	1,369,500	16.600	1,369,500	3,754,910	64,453	246,094	(2,385,410)			P3L	12/17/2001	
69352F-20-4	PPL CAPITAL FUND TRUST 7.75% PEPS	150,000,000	25.00	0.000	2,722,500	18.150	2,722,500	3,619,365		290,622	(225,000)			P2L	08/06/2001	
78412D-30-7	SEMCO ENERGY INC \$1.10 FELINE PRIDES	500,000,000	10.00	5.360	2,680,000	5.360	2,680,000	5,000,000		550,000	(1,895,000)			P3LZ	06/12/2000	
826428-20-3	SIERRA PACIFIC RESOURCES 9.00% PIES	80,000,000	50.00	0.000	2,733,600	34.170	2,733,600	4,000,000		359,000	(1,266,400)			P2L	11/12/2001	
872375-20-9	TECO ENERGY INC 9.50% CV PFD	100,000,000	25.00	0.000	2,450,000	19.900	1,990,000	2,450,000		178,125				P2L	01/10/2002	
873168-50-4	TXU CORP 8.75% EQUITY UNITS	105,000,000	50.00	0.000	3,003,000	28.600	3,003,000	5,213,750		459,380	(2,210,750)			P2L	10/23/2001	
873168-88-4	TXU CORP 8.125% EQUITY UNITS	25,000,000	50.00	28.750	718,750	28.750	718,750	1,150,000		45,420	(431,250)			P3L	07/11/2002	
TOTAL UNITED STATES					53,965,550	XXX	53,361,550	66,728,950	64,453	5,218,437	(11,837,535)	0	XXX	XXX		
6199999 - Total - Preferred Stock - Public Utility					53,965,550	XXX	53,361,550	66,728,950	64,453	5,218,437	(11,837,535)	0	XXX	XXX		
BANKS, TRUST AND INSURANCE COS.																
UNITED STATES																
004408-20-9	ACE LTD \$4.125 FELINE PRDS DUE 5/16/03	30,000,000	50.00	0.000	1,806,900	60.230	1,806,900	1,500,000		123,750	(679,200)			P2L	04/06/2000	
171232-30-9	CHUBB CORP 7.00% EQUITY UNITS	150,000,000	25.00	0.000	3,592,500	23.950	3,592,500	3,723,225		(130,725)				P2LZ	12/20/2002	
190750-20-1	COBANK \$3.907 PERPETUAL PFD 144A	80,000,000	50.00	0.000	4,000,000	50.000	4,000,000	4,000,000	78,140	312,560	4,000,000			P1A	06/07/2001	
20057R-10-0	COMMERCE BANCORP	100,000,000	50.00	0.000	5,550,000	55.500	5,550,000	5,000,000		227,998	550,000			P2A	03/05/2002	
20057R-30-8	COMMERCE CAP TRUST	5,000,000	50.00	0.000	249,375	55.500	277,500	2,000,000		3,719				RP2A	10/08/2002	
416515-20-3	HARTFORD FINANCIAL SVCS GRP 6.00% DECS	64,700,000	50.00	0.000	3,086,736	49.280	3,188,416	3,086,736		18,218				P1LZ	12/18/2002	
632525-30-9	NATIONAL AUSTRALIA BANK \$1.96875 EX CAPS	305,000,000	25.00	0.000	9,927,750	32.550	9,927,750	8,163,000		600,467	777,750			P1L	02/24/1998	
64944P-30-7	NEW YORK COMMUNITY BANCORP 6% CV TR PFD	65,000,000	50.00	50.000	3,250,000	52.130	3,388,450	3,250,000						P3LZ	10/28/2002	
744320-20-1	PRUDENTIAL FINANCIAL INC 6.75% EQTY UNIT	45,000,000	50.00	0.000	2,250,000	54.570	2,455,650	2,250,000		137,953				RP1L	12/12/2001	
759351-30-7	REINSURANCE GROUP OF AMERICA 5.75% PIERS	109,400,000	50.00	0.000	5,125,390	46.850	5,125,390	5,182,587		311,904	(57,197)			P2L	03/01/2002	
792860-30-6	ST. PAUL COMPANIES INC 9.00% UPPER DECS	50,000,000	50.00	0.000	3,303,000	66.060	3,303,000	2,500,000		66,250	803,000			P2A	07/25/2002	
939322-84-8	WASHINGTON MUTUAL INC \$2.6875 PIERS	50,000,000	50.00	0.000	2,562,500	51.250	2,562,500	2,425,000		100,781	137,500			P2A	03/21/2002	
93933U-30-8	WASHINGTON MUTUAL \$2.6875 PIERS	75,000,000	50.00	0.000	3,843,750	51.250	3,843,750	3,750,000		201,563	271,875			P2A	04/24/2001	
688603-20-1	PARTNERRE LTD 8.00% PEPS DUE 11/01/04	40,000,000	50.00	0.000	2,097,600	52.440	2,097,600	2,000,000		160,000	97,600			P1U	11/15/2001	
TOTAL UNITED STATES					50,645,501	XXX	51,119,406	47,079,923	78,140	2,265,161	5,770,603	0	XXX	XXX		
OTHERS																
67127P-11-8	PLATINUM UNDERWRITERS 7.00% EQTY SEC	40,000,000	25.00	0.000	1,000,000	28.350	1,134,000	1,000,000							10/28/2002	
TOTAL OTHERS					1,000,000	XXX	1,134,000	1,000,000	0	0	0	0	0	XXX	XXX	
6299999 - Total - Preferred Stock - Banks, Trust, Insurance					51,645,501	XXX	52,253,406	48,079,923	78,140	2,265,161	5,770,603	0	XXX	XXX		
INDUSTRIAL & MISC. (UNAFFIL)																
UNITED STATES																
071813-40-6	BAXTER INTL INC 7.00% EQUITY UNITS	40,000,000	50.00	0.000	2,004,000	50.100	2,004,000	2,000,000			4,000			P1LZ	12/11/2002	
097383-85-5	BOISE CASCADE CORP 7.50% ACES	20,000,000	50.00	0.000	1,000,000	41.990	839,800	1,000,000		77,292				P2LZ	11/29/2001	
111620-40-7	BROADWING INC \$3.375 CV PFD	230,000,000	50.00	21.000	4,830,000	21.000	4,830,000	10,292,950	194,063	776,250	(2,990,000)			P4L	08/28/2001	
12612V-20-5	CNF TRUST I \$2.50 SERIES A DUE 6/1/12	76,500,000	50.00	37.839	2,894,680	49.790	3,808,935	2,894,680		191,250				P3L	09/25/2001	
14444T-10-1	CARRIAGE SERVICES INC 144A \$3.50 TIDES	50,000,000	50.00	25.750	1,287,500	25.750	1,287,500	2,500,000		175,000	(93,750)			P4A	05/27/1999	
151313-88-9	CENDANT CORP \$3.875 DECS DUE 8/17/04	100,000,000	50.00	0.000	3,225,000	32.250	3,225,000	4,961,876		387,500	(1,736,876)			P2A	07/20/2001	
196878-40-9	COLTEC \$2.625 CV TR PFD DUE 4/15/28	200,000,000	50.00	0.000	5,792,000	28.960	5,792,000	8,016,665	131,250	525,000	(1,358,000)			P2LZ	08/29/2001	
225756-20-4	CRESCENT REAL ESTATE \$1.6875 CV PFD	150,000,000	25.00	19.300	2,895,000	19.300	2,895,000	3,750,000		253,124	(7,500)			P4L	02/13/1998	
231029-30-7	CUMMINS \$3.50 CAP TR I DUE 6/15/31	97,500,000	50.00	44.625	4,350,938	44.625	4,350,938	4,579,100		255,938	(228,163)			P3L	09/05/2002	
268939-40-2	WEATHERFORD INT L (EVI) \$2.50 CV TR PFD	120,000,000	50.00	0.000	6,150,000	51.250	6,150,000	5,001,419		300,000	645,000			P2U	09/25/2001	
283678-20-9	EL PASO ENERGY 4.75% CAP TR PFD	100,000,000	50.00	18.200	1,820,000	18.200	1,820,000	3,706,098		148,438	(1,886,098)			P4L	06/20/2002	
29476L-85-9	EQUITY RESIDENTIAL 7.25% CV PFD G	477,900,000	25.00	0.000	11,660,760	24.400	11,660,760	11,027,825	216,548	866,194	(430,110)			P2L	03/26/2001	
345395-20-6	FORD MOTOR 6.50% CAP TR II CV PFD	45,000,000	50.00	40.850	1,838,250	40.850	1,838,250	2,152,500		36,563	(314,250)			RP3L	08/05/2002	
36227R-20-0	GS GLOBAL FUNDING 6.62% PFD DUE 4/15/07	50,000,000	10,000.00	0.000	5,175,000	103,500.000	5,175,000	5,000,000		331,000	175,000			P1A	10/24/2000	
42307T-20-7	H J HEINZ FINANCE CO \$6.226 PFD	10,000,000	10,000.00	0.000	1,000,000	112,600.000	1,126,000	1,000,000		62,260	999,000			RP2U	06/26/2001	
449516-30-1	I FT FINANCING I \$3.25 CV PFD DUE 9/3/16	175,000,000	50.00	0.000	6,606,250	37.750	6,606,250	7,131,250		426,563	(525,000)			P2LZ	11/22/1999	
457610-30-2	INNKEEPERS USA \$2.15625 CV PFD	100,000,000	25.00	24.200	2,420,000	24.200	2,420,000	2,500,000		215,624	(80,000)			P5L	05/12/1998	
460137-30-0	INTL PAPER \$2.625 CV CAP TR DUE 7/20/25	250,000,000	50.00	42.643	10,660,838	46.375	11,593,750	10,660,838		656,250				RP3L	06/14/2001	
58155P-50-1	MCKESSON FINANCING TR 5.00% CV PFD	100,000,000	50.00	48.030	4,803,036	49.000	4,900,000	4,815,536		12,500	(12,500)			RP3LZ	12/10/2002	

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**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE THE CINCINNATI INSURANCE COMPANY**

**SCHEDULE D - PART 2 - SECTION 1**

Showing all PREFERRED STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Number of Shares	4 Par Value Per Share	5 Rate Per Share	6 Book/Adjusted Carrying Value	7 Rate Per Share Used to Obtain Fair Value	8 Fair Value	9 Actual Cost	Dividends		12 Increase (Decrease) by Adjustment	13 Increase (Decrease) by Foreign Exchange Adjustment	14 NAIC Designation	15 Date Acquired
									10 Declared but Unpaid	11 Amount Received During Year				
651195-30-7	NEWELL FINANCIAL TRUST \$2.625 CV PFD	325,000.000	50.00	0.000	14,665,625	45.125	14,665,625	13,067,690		853,125	2,640,625		P2L	01/05/2001
651291-20-5	NEWFIELD EXPLORATION \$3.25 QUIPS	25,000.000	50.00	50.000	1,250,000	55.000	1,375,000	1,250,000		81,250			P4LZ	08/09/1999
723879-30-0	PIONEER STANDARD FIN TR \$3.375 CV PFD	100,000.000	50.00	39.000	3,900,000	39.000	3,900,000	5,000,000		337,500	(1,100,000)		P4L	03/18/1998
755111-60-6	RAYTHEON CO TRUST I 8.25% EQTY UNITS	75,000.000	50.00	49.783	3,733,751	54.600	4,095,000	3,733,751		309,375			P3L	05/04/2001
75621K-20-5	RECKSON ASSOCIATES \$1.90625 CV PFD	200,000.000	25.00	22.500	4,500,000	22.500	4,500,000	4,995,363		381,280	(258,000)		P3L	04/23/1998
779273-30-9	ROUSE COMPANY \$3.00 CV PFD SERIES B	100,000.000	50.00	36.383	3,638,301	46.030	4,603,000	3,638,301	75,000	300,000			P3L	08/24/2000
865076-40-8	SUIZA CAP TRUST \$2.75 CV PFD DUE 4/1/28	200,000.000	50.00	34.172	6,834,375	52.625	10,525,000	6,834,375	137,500	550,000			P4L	11/19/1999
875465-20-5	TANGER FCTRY OUTLET \$1.575 CV PFD	551,000.000	25.00	25.123	13,842,692	28.000	15,428,000	13,842,692		1,214,955			P3LZ	01/06/1998
891706-20-2	TOWER AUTOMOTIVE \$3.375 CV PFD	150,000.000	50.00	21.250	3,187,500	23.625	3,543,750	3,187,500		506,250			P4L	09/04/1998
907824-40-3	UNION PACIFIC CAP TR \$3.125 TIDE 4/1/28	550,000.000	50.00	47.470	26,108,378	51.250	28,187,500	26,108,378	429,688	1,718,750			RP3L	03/08/2000
91528T-20-7	UNOCAL \$3.125 CV CAP TRUST DUE 9/1/26	400,000.000	50.00	0.000	20,450,000	51.125	20,450,000	19,159,688		1,250,000	550,000		P2L	02/18/2000
91821D-10-7	VALERO ENERGY \$1.9375 PEPS DUE 8/18/03	70,000.000	25.00	0.000	2,023,000	28.900	2,023,000	1,750,000		135,624	(98,700)		P2L	06/22/2000
958259-30-1	WESTERN GAS RES \$2.625 CV PFD	246,000.000	50.00	38.397	9,445,600	52.800	12,988,800	9,445,600		645,750			P4L	11/07/1997
TOTAL UNITED STATES					193,992,472	XXX	208,607,858	205,004,072	1,184,048	13,980,602	(6,105,322)	0	XXX	XXX
6399999 - Total - Preferred Stock - Industrial, Misc.					193,992,472	XXX	208,607,858	205,004,072	1,184,048	13,980,602	(6,105,322)	0	XXX	XXX
6599999 Total - Preferred Stocks					299,603,523	XXX	314,222,814	319,812,945	1,326,642	21,464,200	(12,172,254)	0	XXX	XXX

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**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE THE CINCINNATI INSURANCE COMPANY**

**SCHEDULE D - PART 2 - SECTION 2**

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Number of Shares	4 Book/Adjusted Carrying Value	5 Rate Per Share Used to Obtain Fair Value	6 Fair Value	7 Actual Cost	Dividends		10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 NAIC Designation (a)	13 Date Acquired
							8 Declared but Unpaid	9 Amount Received During Year				
PUBLIC UTILITIES (UNAFFILIATED)												
UNITED STATES												
020039-10-3	ALLTEL CORP	4,276,110.000	218,081,610	51.000	218,081,610	48,149,031	1,496,639	5,815,510	(45,882,660)		L	12/26/2000
172474-10-8	CINERGY CORP	925,000.000	31,191,000	33.720	31,191,000	21,890,499		1,665,000	268,250		L	07/25/1996
720186-10-5	PIEDMONT NATURAL GAS	1,080,900.000	28,322,420	35.350	28,322,420	20,613,757	320,480	1,106,311	(304,895)		L	12/18/2002
78387G-10-3	SBC COMMUNICATIONS INC	660,000.000	17,892,600	27.110	17,892,600	17,566,203		703,725	(7,959,600)		L	12/29/2000
873168-10-8	TXU CORP	26,660.000	498,009	18.680	498,009	1,051,500	333	63,984	(759,010)		L	08/16/2001
TOTAL UNITED STATES					295,985,639	109,270,990	1,817,452	9,354,529	(54,637,915)	0	XXX	XXX
6699999 - Total - Common Stock - Public Utility					295,985,639	109,270,990	1,817,452	9,354,529	(54,637,915)	0	XXX	XXX
BANKS, TRUST AND INSURANCE COS.												
UNITED STATES												
316773-10-0	FIFTH THIRD BANCORP	14,121,542.000	826,816,284	58.550	826,816,284	37,756,825	3,671,601	13,415,465	(39,257,887)		L	04/02/2001
320209-10-9	FIRST FINANCIAL BANCORP	90,586.000	1,484,795	16.391	1,484,795	1,931,863	13,588	54,352	(114,048)		L	10/09/1998
337915-10-2	FIRST MERIT CORPORATION	1,050,000.000	22,743,000	21.660	22,743,000	18,803,977		993,957	(5,490,785)		L	12/19/2002
446150-10-4	HUNTINGTON BANCSHARES INC	63,800.000	1,193,698	18.710	1,193,698	1,053,086	10,208	40,832	96,976		L	10/26/2000
534187-10-9	LINCOLN NATIONAL CORP	213,600.000	6,745,488	31.580	6,745,488	10,162,760		237,056	(3,812,614)		L	04/01/2002
635405-10-3	NATIONAL CITY CORPORATION	9,525,000.000	260,223,000	27.320	260,223,000	210,504,223		11,204,237	(18,011,228)		L	12/19/2002
693475-10-5	PNC FINANCIAL SERVICES GROUP	1,810,000.000	75,839,000	41.900	75,839,000	21,081,807		3,475,200	(25,883,000)		L	01/12/1995
83080P-10-3	SKY FINANCIAL GROUP INC	835,050.000	15,928,996	19.910	15,928,996	12,846,117	160,010	494,038	(432,119)		L	07/17/2002
902973-30-4	U S BANCORP	1,412,800.000	29,979,616	21.220	29,979,616	31,667,582	275,496	1,091,388	409,712		L	04/23/2001
949746-10-1	WELLS FARGO & CO	700,000.000	32,809,000	46.870	32,809,000	7,730,971		770,000	2,380,000		L	04/17/1996
TOTAL UNITED STATES					1,273,762,877	353,539,211	4,130,903	31,776,525	(90,114,993)	0	XXX	XXX
6799999 - Total - Common Stock - Banks, Trust, Insurance					1,273,762,877	353,539,211	4,130,903	31,776,525	(90,114,993)	0	XXX	XXX
INDUSTRIAL & MISC. (UNAFFIL)												
UNITED STATES												
01855A-10-1	ALLIANCE CAPITAL MGMT HLDG LTD PART	1,950,700.000	60,471,700	31.000	60,471,700	39,431,911	0	4,378,472	(33,015,313)		L	06/07/2002
133131-10-2	CAMDEN PROPERTY TRUST	100,000.000	3,300,000	33.000	3,300,000	3,551,583	63,500	157,368	(309,458)		L	09/11/2002
161726-10-4	CHATEAU COMMUNITIES INC	813,900.000	18,719,700	23.000	18,719,700	21,062,398	0	1,342,935	(5,635,283)		L	01/04/2002
166764-10-0	CHEVRONTXACO CORPORATION	190,000.000	12,631,200	66.480	12,631,200	6,614,040	0	532,000	(4,394,700)		L	01/07/1993
191216-10-0	COCA COLA COMPANY	300,000.000	13,152,000	43.840	13,152,000	271,918	0	261,600	(993,000)		L	01/29/1981
202218-10-3	COMMERCIAL NET LEASE REALTY	265,000.000	4,062,450	15.330	4,062,450	4,073,599	0	336,550	617,450		L	02/27/1998
24522P-10-3	DEL MONRE FOODS CO	402,877.000	3,102,153	7.700	3,102,153	3,477,504	0	0	(375,351)		L	09/19/2000
251591-10-3	DEVELOPERS DIVERSIFIED REALTY	50,000.000	1,099,500	21.990	1,099,500	1,147,181	19,000	19,000	(47,681)		L	09/11/2002
28336L-10-9	EL PASO CORPORATION	0.000	0	6.960	0	0	14,403	0	0		L	08/16/2002
302316-10-2	EXXON MOBIL CORPORATION	6,320,000.000	220,820,800	34.940	220,820,800	103,719,295	0	5,814,400	(27,555,200)		L	12/28/2000
349631-10-1	FORTUNE BRANDS INC	275,000.000	12,790,250	46.510	12,790,250	8,450,428	0	12,790,250	1,665,337		L	12/31/2002
369604-10-3	GENERAL ELECTRIC CO	250,000.000	6,087,500	24.350	6,087,500	10,222,975	47,500	126,000	(2,826,440)		L	07/01/2002
379302-10-2	GLIMCHER REALTY TRUST	100,000.000	1,775,000	17.750	1,775,000	1,765,000	48,080	192,320	(108,000)		L	07/26/2001
421915-10-9	HEALTH CARE PROP	200,000.000	7,660,000	38.300	7,660,000	6,596,400	0	652,000	418,000		L	05/01/1997
423074-10-3	H J HEINZ COMPANY	902,100.000	29,652,027	32.870	29,652,027	31,627,975	365,351	1,461,402	(3,964,810)		L	09/19/2000
431573-10-4	HILLENBRAND INDUSTRIES	500,000.000	24,155,000	48.310	24,155,000	23,953,530	0	485,157	(3,326,890)		L	11/08/2002
441815-10-7	HOUSEHOLD INTERNATIONAL	400,000.000	11,124,000	27.810	11,124,000	4,899,661	100,000	376,000	(12,052,000)		L	04/08/1996
45806@-10-9	ISO	122,145.000	3,975,820	32.550	3,975,820	784,171	0	0	1,048,004		A	01/24/1997
478160-10-4	JOHNSON & JOHNSON	600,000.000	32,226,000	53.710	32,226,000	27,321,513	0	393,625	(2,492,770)		L	09/13/2002
585055-10-6	MEDTRONIC INC	200,000.000	9,120,000	45.600	9,120,000	10,202,650	12,500	48,000	(1,122,000)		L	08/28/2000
589331-10-7	MERCK & COMPANY	2,205,000.000	124,825,050	56.610	124,825,050	99,256,757	793,800	2,881,550	(2,415,210)		L	07/15/2002
608554-20-0	MOLEX INC CLASS A	150,000.000	2,983,500	19.890	2,983,500	3,133,248	3,750	15,000	(1,074,000)		L	07/27/1999
648053-10-6	NEW PLAN EXCEL RLTY TRUST INC	435,095.000	8,305,964	19.090	8,305,964	8,744,995	179,477	179,477	(439,032)		L	07/15/2002
742718-10-9	PROCTER & GAMBLE CORPORATION	2,125,000.000	182,622,500	85.940	182,622,500	64,264,547	0	3,357,500	14,978,412		L	07/14/2000
828806-10-9	SIMON PROPERTY GROUP INC	200,000.000	6,814,000	34.070	6,814,000	4,879,200	0	435,000	948,000		L	12/20/2000
853887-10-7	STANDARD REGISTER CO	224,900.000	4,048,200	18.000	4,048,200	6,782,382	0	206,908	(119,197)		L	08/10/2000
983024-10-0	WYETH	5,110,000.000	191,114,000	37.400	191,114,000	89,112,784	0	4,563,200	(118,826,443)		L	12/18/2002
TOTAL UNITED STATES					996,638,313	585,347,643	1,647,361	28,459,346	(201,417,575)	0	XXX	XXX
6899999 - Total - Common Stock - Industrial, Misc.					996,638,313	585,347,643	1,647,361	28,459,346	(201,417,575)	0	XXX	XXX
PARENT, SUBS, & AFFILIATES												
105123-45-9	CINCINNATI INDEMNITY COMPANY	12,000.000	52,720,310	2,100.000	52,720,310	25,200,000	0	0	(203,443)		U	06/22/1988
105123-46-7	CINCINNATI LIFE INSURANCE COMPANY	30,000.000	408,261,744	3,292.270	408,261,744	98,768,375	0	0	28,094,556		U	12/31/1987
105123-47-5	CINCINNATI CASUALTY COMPANY	12,500.000	234,148,092	1,740.000	234,148,092	21,750,000	0	0	(2,421,398)		U	02/05/1973
6999999 - Total - Common Stock - Parent, Subsidiaries, Affiliates					695,130,146	145,718,375	0	0	25,469,715	0	XXX	XXX
7099999 Total - Common Stocks					3,261,516,975	1,193,876,218	7,595,716	69,590,400	(320,700,769)	0	XXX	XXX

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**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE THE CINCINNATI INSURANCE COMPANY**

**SCHEDULE D - PART 2 - SECTION 2**

Showing all COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Number of Shares	4 Book/Adjusted Carrying Value	5 Rate Per Share Used to Obtain Fair Value	6 Fair Value	7 Actual Cost	Dividends		10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 NAIC Desig- nation (a)	13 Date Acquired
							8 Declared but Unpaid	9 Amount Received During Year				
7099999	Total - Common Stocks		3,261,516,975	XXX	3,261,516,975	1,193,876,218	7,595,716	69,590,400	(320,700,769)	0	XXX	XXX
7199999	Total - Preferred and Common Stocks		3,561,120,498	XXX	3,575,739,789	1,513,689,163	8,922,358	91,054,600	(332,873,023)	0	XXX	XXX

(a) For all common stocks bearing the NAIC designation "U" provide: the number of such issues .....3 , the total \$ value (included in Column 6) of all such issues \$ .....145,718,370

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**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE THE CINCINNATI INSURANCE COMPANY**

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
<b>BONDS</b>							
<b>POLITICAL SUBDIVISIONS</b>							
<b>UNITED STATES</b>							
<b>ILLINOIS</b>							
570204-AC-1	IL CENTRALIA SCHL DIST NO 200 GO 5.200 12/01/2021	10/29/2002	STIFEL NICOLAUS & COMPANY		3,235,000	3,235,000	5,140
<b>TOTAL ILLINOIS</b>					3,235,000	3,235,000	5,140
<b>MICHIGAN</b>							
251129-J8-6	MI DETROIT CITY SCHL DIST GO 5.150 05/01/2023	10/24/2002	STIEBERT, BRADFORD, SHANK & CO		2,996,220	3,000,000	
396172-FM-5	MI GREENVILLE PUB SCHL GO 5.000 05/01/2024	11/15/2002	DAIN RAUSCHER		1,475,000	1,475,000	3,892
510336-LX-6	MI LAKE ORION CMNTY 5.250 05/01/2025	03/08/2002	A. G. EDWARDS		997,310	1,000,000	
<b>TOTAL MICHIGAN</b>					5,468,530	5,475,000	3,892
<b>TEXAS</b>							
199820-NW-7	TX COMAL INDPT SCHL DIST GO 5.000 02/01/2024	12/20/2002	SOUTHWEST SECURITIES		3,541,207	3,555,000	18,763
232760-PE-2	TX CYPRESS FAIRBANKS 5.200 02/15/2023	03/05/2002	DAIN RAUSCHER		4,238,950	4,250,000	14,733
235308-DK-6	TX DALLAS 5.250 02/15/2020	03/21/2002	WILLIAM R. HOUGH & COMPANY		1,988,400	2,000,000	5,542
269695-ZD-7	TX EAGLE MTN & SAGINAW INDPT SCHL DIST 5.100 08/15/2024	10/22/2002	FIRST SOUTHWEST COMPANY		5,021,456	5,035,000	24,965
346838-5R-2	TX FT BEND 5.350 08/15/2023	05/16/2002	STEPHENS INC		3,042,375	3,050,000	14,958
358802-US-3	TX FRISCO IND SCHL DIST 5.300 08/15/2023	02/14/2002	SOUTHWEST SECURITIES		2,705,000	2,705,000	13,540
473502-JG-8	TX JEFFERSON CNTY 5.400 08/01/2023	03/27/2002	DAIN RAUSCHER		4,705,000	4,705,000	1,412
528828-GN-0	TX LEWISVILLE INDPT SCHL DIST 5.300 08/15/2024	05/01/2002	MORGAN KEEGAN		3,000,000	3,000,000	3,092
667825-KV-4	TX NORTHWEST INDPT SCHL DIST GO 5.000 08/15/2023	12/10/2002	DAIN RAUSCHER		4,129,236	4,140,000	25,300
702316-F3-9	TX PASADENA 5.350 04/01/2022	03/20/2002	ABN AMRO INC		3,140,000	3,140,000	7,933
806640-ME-5	TX SCHERTZ-CIBOLO-UNVLT CITY ISD GO 5.000 08/01/2023	11/22/2002	SOUTHWEST SECURITIES		2,965,000	2,965,000	11,119
<b>TOTAL TEXAS</b>					38,476,623	38,545,000	141,355
2499996 - Bonds - Political Subdivision - United States					47,180,153	47,255,000	150,388
2499999 - Total - Bonds - Political Subdivisions					47,180,153	47,255,000	150,388
<b>SPECIAL REVENUE &amp; SPECIAL ASSESS.</b>							
<b>UNITED STATES</b>							
<b>ALABAMA</b>							
472682-KV-4	AL JEFFERSON CNTY AL SWR REV PREREFUNDE 5.750 02/01/2007	11/15/2002	CUSIP CHANGE		1,650,000	1,650,000	
472682-KW-2	AL JEFFERSON CNTY SWR REV UNREFUNDED 5.750 02/01/2022	11/15/2002	CUSIP CHANGE		1,350,000	1,350,000	
<b>TOTAL ALABAMA</b>					3,000,000	3,000,000	0
<b>INDIANA</b>							
033896-BJ-9	IN ANDERSON 5.200 07/15/2022	06/13/2002	CITY SECURITIES		1,415,000	1,415,000	
143321-HQ-3	IN CARMEL WTRWKS REV SER B 5.100 05/01/2023	11/22/2002	CITY SECURITIES		1,000,000	1,000,000	1,275
275745-BP-1	IN EAST WASHINGTON 5.375 01/15/2024	03/21/2002	CITY SECURITIES		3,647,336	3,650,000	
40721P-BD-9	IN HAMILTON CNTY 5.350 01/10/2023	06/20/2002	CITY SECURITIES		1,035,000	1,035,000	
454623-UP-2	IN BOND BANK 5.350 10/01/2023	05/10/2002	CITY SECURITIES		2,750,000	2,750,000	
666053-BE-2	IN NORTHERN WELLS CMNTY 5.400 07/15/2023	04/08/2002	CITY SECURITIES		1,670,645	1,675,000	
818605-BU-0	IN SEYMOUR ELEM SCHL BLDG CORP 5.200 01/15/2024	02/08/2002	CITY SECURITIES		5,340,000	5,340,000	
920338-EZ-9	IN VALPARAISO WATERWORKS IMPT REV 5.000 10/01/2022	10/18/2002	CITY SECURITIES		1,275,000	1,275,000	5,313
<b>TOTAL INDIANA</b>					18,132,981	18,140,000	6,588
<b>NEBRASKA</b>							
63967C-A9-3	NE NEBRASKA INVT FIN AUTH 5.300 09/01/2021	02/08/2002	LEHMAN BROTHERS		3,000,000	3,000,000	7,950
<b>TOTAL NEBRASKA</b>					3,000,000	3,000,000	7,950
<b>OHIO</b>							
422637-AK-4	OH VILLAGE OF HEBRON SANITARY SWR SYS 5.750 12/01/2023	01/18/2002	SEASONGOOD & MAYER		2,825,000	2,825,000	6,317
<b>TOTAL OHIO</b>					2,825,000	2,825,000	6,317
<b>RHODE ISLAND</b>							
490511-BY-7	RI KENT CNTY WTR AUTH GEN REV SER A 5.000 07/15/2023	11/25/2002	DAIN RAUSCHER		1,192,308	1,200,000	6,667
<b>TOTAL RHODE ISLAND</b>					1,192,308	1,200,000	6,667
<b>TEXAS</b>							
121410-MW-1	TX BURLERSON 5.050 03/01/2023	08/26/2002	SOUTHWEST SECURITIES		1,755,000	1,755,000	10,094
442436-TP-6	TX HOUSTON 5.250 12/01/2025	02/26/2002	DAIN RAUSCHER		3,695,000	3,695,000	48,497
<b>TOTAL TEXAS</b>					5,450,000	5,450,000	58,591
<b>WASHINGTON</b>							
939781-UE-8	WA ST HIGHER EDUC FAC GONZAGA UNIV PROJ 5.050 04/01/2022	12/04/2002	BANK OF AMERICA SECURITIES		2,044,814	2,050,000	4,889
<b>TOTAL WASHINGTON</b>					2,044,814	2,050,000	4,889
3199996 - Bonds - Special Revenues - United States					35,645,103	35,665,000	91,000
3199999 - Total - Bonds - Special Revenue					35,645,103	35,665,000	91,000

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**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE THE CINCINNATI INSURANCE COMPANY**

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
PUBLIC UTILITIES (UNAFFILIATED)							
UNITED STATES							
03840P-AB-8	AQUILA INC NOTES 14.375 07/01/2012	06/28/2002	CREDIT SUISSE FIRST BOSTON		2,977,650	3,000,000	
100599-BU-2	BOSTON EDISON CO NOTES 4.875 10/15/2012	10/09/2002	CREDIT SUISSE FIRST BOSTON		1,241,213	1,250,000	
233293-AH-2	DPL INC 144A SR NOTES 6.875 09/01/2011	02/19/2002	DAIN RAUSCHER		1,989,620	2,000,000	65,694
26439R-AJ-5	DUKE CAPITAL CORP 6.250 02/15/2013	07/24/2002	BANK OF AMERICA SECURITIES		768,090	1,000,000	28,472
59562V-AC-1	MID-AMERICAN ENERGY HOLDING CO SR NOTES 5.875 10/01/2012	10/01/2002	CREDIT SUISSE FIRST BOSTON		1,999,540	2,000,000	
649840-CL-7	NEW YORK STATE ELECTRIC & GAS NOTES 5.500 11/15/2012	11/13/2002	J. P. MORGAN SECURITIES		994,770	1,000,000	
713291-AC-6	PEPCO HOLDINGS 6.450 08/15/2012	09/03/2002	MERRILL LYNCH		3,989,480	4,000,000	
744448-BT-7	PUBLIC SERVICE COMPANY OF COLORADO 7.875 10/01/2012	09/18/2002	BANK OF AMERICA SECURITIES		1,000,000	1,000,000	
74836J-AB-9	QUESTAR MARKET RESOURCES 7.000 01/16/2007	01/09/2002	MERRILL LYNCH		2,000,000	2,000,000	
3899996	- Bonds - Public Utilities - United States				16,960,363	17,250,000	94,167
3899999	- Total - Bonds - Public Utilities				16,960,363	17,250,000	94,167
INDUSTRIAL & MISC. (UNAFFIL)							
UNITED STATES							
00206H-H7-2	AT&T CAPITAL CORP 6.600 05/15/2005	08/15/2002	DAIN RAUSCHER		3,015,000	3,000,000	52,250
02635P-RT-2	AMERICAN GENERAL FINANCE NOTES 5.375 10/01/2012	10/02/2002	LEGG MASON WOOD WALKER		4,230,790	4,250,000	4,442
037389-AJ-2	AON CORP NOTES 6.900 07/01/2004	11/08/2002	NBC CAPITAL MARKET		1,116,115	1,115,000	28,423
038522-AG-3	ARAMARK SERVICES INC 6.375 02/15/2008	08/21/2002	GOLDMAN SACHS		3,015,000	3,000,000	1,594
03958Q-AA-6	ARCHSTONE SMITH TRUST 6.500 02/15/2012	03/21/2002	DB ALEX BROWN		1,938,560	2,000,000	14,806
03979G-AJ-4	ARDEN REALTY INC NOTES 7.000 11/15/2007	01/24/2002	GOLDMAN SACHS		3,006,540	3,000,000	46,667
042170-AR-1	ARMCO INC 8.875 12/01/2008	04/09/2002	MILLER TABAK HIRSCH & CO.		1,013,750	1,000,000	32,295
045488-AA-1	ASSOCIATED BANC CORP 6.750 08/15/2011	02/19/2002	CREDIT SUISSE FIRST BOSTON		2,525,900	2,500,000	3,281
05348E-AE-9	AVALONBAY COMMUNITIES 6.625 09/15/2011	06/07/2002	DAIN RAUSCHER		3,041,620	3,000,000	48,031
054937-AD-9	BB & T CORP SUB NOTES 4.750 10/01/2012	10/09/2002	VARIOUS		6,036,800	6,000,000	13,458
060505-AR-5	BANK OF AMERICA CORP NOTES 4.875 09/15/2012	10/11/2002	AUTRANET INC.		2,969,520	3,000,000	8,938
07385T-AJ-5	BEAR STEARNS CO INC NOTES 5.700 11/15/2014	12/19/2002	VARIOUS		5,748,730	5,650,000	11,748
12525M-AB-8	CF CABLE TV INC SR SEC NOTES 9.125 07/15/2007	03/04/2002	SPEARS, LEEDS, & KELLOGG		502,500	500,000	6,590
14040E-EE-8	CAPITAL ONE BANK 6.700 05/15/2008	02/07/2002	BANK OF AMERICA SECURITIES		2,805,000	3,000,000	48,575
14040E-ER-9	CAPITAL ONE BANK 6.875 02/01/2006	07/18/2002	VARIOUS		3,870,000	4,000,000	44,878
144418-AK-6	CARRAMERICA REALTY CORP NOTES 7.125 01/15/2012	02/26/2002	VARIOUS		5,080,260	5,000,000	39,583
152312-AJ-3	CENTEX CORPORATION 5.800 09/15/2009	09/17/2002	J. P. MORGAN SECURITIES		2,989,500	3,000,000	
171232-AF-8	CHUBB CORP NOTES 6.000 11/15/2011	10/22/2002	DAIN RAUSCHER		3,000,000	3,000,000	80,000
20825C-AB-0	CONOCO PHILLIPS 144A 4.750 10/15/2012	10/02/2002	J. P. MORGAN SECURITIES		3,250,000	3,250,000	
219023-AB-4	CORN PRODUCTS INTL INC 8.250 07/15/2007	06/28/2002	SALOMON SMITH BARNEY		4,949,600	5,000,000	
22541L-AC-7	CREDIT SUISSE FIRST BOSTON 6.500 01/15/2012	04/03/2002	CREDIT SUISSE FIRST BOSTON		4,937,200	5,000,000	78,542
248019-AC-5	DELUXE CORP NOTES 5.000 12/15/2012	12/16/2002	VARIOUS		4,987,380	5,000,000	4,167
25179M-AB-9	DEVON ENERGY CORP CV DEB 4.950 08/15/2008	02/05/2002	UBS SECURITIES		3,940,000	4,000,000	93,775
25468P-CB-0	WALT DISNEY COMPANY NOTES 5.875 12/15/2017	12/16/2002	GOLDMAN SACHS		4,955,850	5,000,000	
36962G-ZH-0	GENERAL ELECTRIC CAPITAL CORP NOTES 4.625 09/15/2009	10/01/2002	MERRILL LYNCH		5,047,650	5,000,000	6,424
36962G-ZY-3	GENERAL ELECTRIC CAPITAL CORP NOTES 5.450 01/15/2013	12/03/2002	UBS SECURITIES		7,476,825	7,500,000	
370442-73-3	GENERAL MOTORS CORP CV W/PAR 5.25	02/28/2002	MORGAN STANLEY		2,500,000	100,000	
38141G-CG-7	GOLDMAN SACHS GROUP 5.700 09/01/2012	08/20/2002	GOLDMAN SACHS		599,316	600,000	
410768-AC-9	HANOVER COMPRESSOR CO CV DEB 4.750 03/15/2008	01/14/2002	VARIOUS		3,460,000	4,000,000	62,410
413086-AD-1	HARMAN INTL INDS INC 144A SR NOTES 7.125 02/15/2007	02/21/2002	CREDIT SUISSE FIRST BOSTON		5,005,750	5,000,000	6,927
420089-AD-6	HAWK CORP SR NOTES 12.000 12/01/2006	10/23/2002	RECEIVED FROM EXCHANGE		975,000	999,989	
459745-EZ-4	INT'L LEASE FINANCE CORP NOTES 6.375 03/15/2009	03/01/2002	SALOMON SMITH BARNEY		3,958,840	4,000,000	
472319-AA-0	JEFFERIES GROUP 7.750 03/15/2012	03/07/2002	SALOMON SMITH BARNEY		4,883,500	5,000,000	
483548-AC-7	KAMAN CORP CV DEB 6.000 03/15/2012	02/14/2002	MCMAHAN SECURITIES		1,340,105	1,378,000	35,535
489170-AB-6	KENNAMETAL INC 7.200 06/15/2012	06/17/2002	VARIOUS		3,500,275	3,500,000	600
534187-AM-1	LINCOLN NATIONAL CORP 6.200 12/15/2011	08/09/2002	NBC CAPITAL MARKET		2,398,128	2,350,000	23,879
540424-AL-2	LOEWS CORP CV DEB 3.125 09/15/2007	12/05/2002	CIBC OPPENHEIMER		6,635,250	7,500,000	50,391
55263E-CE-3	MBNA CORP 7.500 03/15/2012	03/20/2002	DB ALEX BROWN		1,987,500	2,000,000	
5526E2-AB-5	MBNA AMERICA BANK 6.625 06/15/2012	08/07/2002	VARIOUS		2,909,667	3,000,000	25,028
585515-AD-1	MELLON FUNDING CORP NOTES 5.000 12/01/2014	11/18/2002	CREDIT SUISSE FIRST BOSTON		2,974,860	3,000,000	
59156R-AD-0	METLIFE INC SR NOTES 5.375 12/15/2012	12/03/2002	VARIOUS		4,978,380	5,000,000	
608190-AF-1	MOHAWK INDUSTRIES INC 7.200 04/15/2012	03/25/2002	GOLDMAN SACHS		996,640	1,000,000	
655422-AS-2	NORANDA INC 7.250 07/15/2012	06/18/2002	DEUTSCHE		2,979,090	3,000,000	
68006G-CJ-2	OLD NATIONAL BANK NOTES 6.750 10/15/2011	02/05/2002	DAIN RAUSCHER		3,005,872	3,000,000	69,188
696429-AB-5	PALL CORP 6.000 08/01/2012	08/01/2002	UBS SECURITIES		4,997,450	5,000,000	
75884R-AK-9	REGENCY CENTERS LP 6.750 01/15/2012	05/16/2002	VARIOUS		2,992,930	3,000,000	68,813
770196-AA-1	ROBBINS & MYERS CV DEB 6.500 09/01/2003	08/23/2002	VARIOUS		3,796,813	3,875,000	114,468
779273-AF-8	ROUSE COMPANY NOTES 7.200 09/15/2012	09/05/2002	BANK OF AMERICA SECURITIES		2,996,130	3,000,000	
78442F-AG-3	SLM CORP NOTES 5.375 01/15/2013	12/03/2002	J. P. MORGAN SECURITIES		4,996,450	5,000,000	

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**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE THE CINCINNATI INSURANCE COMPANY**

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
786429-AN-0	SAFECO CORP 7.250 09/01/2012	08/22/2002	GOLDMAN SACHS		4,088,560	4,000,000	3,222
811904-AG-6	SEACOR SMITH INC NOTES 5.875 10/01/2012	09/20/2002	MORGAN STANLEY		1,976,780	2,000,000	
828807-AN-7	SIMON PROPERTY GROUP LP 6.350 08/28/2012	08/15/2002	MERRILL LYNCH		898,632	900,000	
852060-AR-3	SPRINT CAPITAL CORP 7.900 03/15/2005	03/08/2002	DB ALEX BROWN		3,996,840	4,000,000	
855030-AG-7	STAPLES INC 144A NOTES 7.375 10/01/2012	09/25/2002	J. P. MORGAN SECURITIES		2,973,930	3,000,000	
860831-AE-6	STILLWELL FINANCIAL 7.750 06/15/2009	06/27/2002	SALOMON SMITH BARNEY		938,524	950,000	
86765B-AB-5	SUNOCO LOGISTICS PARTNERSHIP 7.250 02/15/2012	03/26/2002	LEHMAN BROTHERS		6,934,890	7,000,000	21,347
869099-AC-5	SUSQUEHANNA BANCSHARES 144A SUB NOTES 6.050 11/01/2012	11/19/2002	KEEFE BRUYETTE & WOODS		3,981,870	4,000,000	3,025
872384-AA-0	TEPPCO PARTNERS 7.625 02/15/2012	03/07/2002	DAIN RAUSCHER		1,032,688	1,025,000	4,776
883556-AH-5	THERMO ELECTRON CORP CV DEBS 4.000 01/15/2005	10/17/2002	CIBC OPPENHEIMER		483,750	500,000	5,389
883556-AJ-1	THERMO ELECTRON CORP CV DEBS 3.250 11/01/2007	10/31/2002	CIBC OPPENHEIMER		609,875	700,000	253
892335-AG-5	TOYS R US INC 6.875 08/01/2006	02/21/2002	DEUTSCHE		1,878,750	2,000,000	9,549
962166-BP-8	WEYERHAEUSER CO 6.750 03/15/2012	03/08/2002	VARIOUS		8,024,710	8,000,000	281
962166-BS-2	WEYERHAEUSER CO NOTES 5.250 12/15/2009	12/12/2002	MORGAN STANLEY		2,980,800	3,000,000	
263578-AC-0	DUANE READE CV DEB 2.147 04/16/2022	12/12/2002	VARIOUS		4,627,070	9,600,000	25,334
					4,627,070	9,600,000	25,334
4599996 - Bonds - Industrial and Misc - United States					215,745,703	220,742,989	1,198,880
4599999 - Total - Bonds - Industrial, Misc.					215,745,703	220,742,989	1,198,880
6099997 - Total - Bonds - Part 3					315,531,322	320,912,989	1,534,435
6099998 - Total - Bonds - Part 5					6,383,515	6,500,000	80,842
6099999 - Total - Bonds					321,914,837	327,412,989	1,615,277
PREFERRED STOCKS							
PUBLIC UTILITIES (UNAFFILIATED)							
UNITED STATES							
020039-82-2	ALLTEL CORP 7.75% EQUITY UNITS	04/30/2002	BANK OF AMERICA SECURITIES	75,000,000	3,750,000		
25746U-40-6	DOMINION RESOURCES INC 8.75% UPPER DECS	03/13/2002	SALOMON SMITH BARNEY	100,000,000	5,000,000		
264399-54-4	DUKE ENERGY CORP 8.00% PEPS DUE 11/18/04	03/12/2002	VARIOUS	205,000,000	4,871,675		
302571-20-3	FPL GROUP INC 8.50% EQUITY UNITS	01/30/2002	J. P. MORGAN SECURITIES	80,000,000	4,000,000		
872375-20-9	TECO ENERGY INC 9.50% CV PFD	01/10/2002	GOLDMAN SACHS	100,000,000	2,450,000		
873168-88-4	TXU CORP 8.125% EQUITY UNITS	07/11/2002	MERRILL LYNCH	25,000,000	1,150,000		
	TOTAL UNITED STATES				21,221,675	XXX	0
6199999 - Total - Preferred Stocks - Public Utilities					21,221,675	XXX	0
BANKS, TRUST AND INSURANCE COS.							
UNITED STATES							
171232-30-9	CHUBB CORP 7.00% EQUITY UNITS	12/20/2002	VARIOUS	150,000,000	3,723,225		
20057R-10-0	COMMERCE BANCORP	03/05/2002	MERRILL LYNCH	100,000,000	5,000,000		
20057R-30-8	COMMERCE CAP TRUST	10/08/2002	MERRILL LYNCH	5,000,000	249,375		
416515-20-3	HARTFORD FINANCIAL SVCS GRP 6.00% DECS	01/21/2003	VARIOUS	64,700,000	3,086,736		
64944P-30-7	NEW YORK COMMUNITY BANCORP 6% CV TR PFD	10/28/2002	SALOMON SMITH BARNEY	65,000,000	3,250,000		
759351-30-7	REINSURANCE GROUP OF AMERICA 5.75% PIERS	03/01/2002	VARIOUS	69,400,000	3,182,587		
792860-30-6	ST. PAUL COMPANIES INC 9.00% UPPER DECS	07/25/2002	MERRILL LYNCH	50,000,000	2,500,000		
939322-84-8	WASHINGTON MUTUAL INC \$2.6875 PIERS	03/21/2002	PRUDENTIAL SECURITIES	50,000,000	2,425,000		
	TOTAL UNITED STATES				23,416,923	XXX	0
OTHERS							
67127P-11-8	PLATINUM UNDERWRITERS 7.00% EQTY SEC	10/28/2002	GOLDMAN SACHS	40,000,000	1,000,000		
	TOTAL OTHERS				1,000,000	XXX	0
6299999 - Total - Preferred Stocks - Banks, Trusts, Insurance					24,416,923	XXX	0
INDUSTRIAL & MISC. (UNAFFIL)							
UNITED STATES							
071813-40-6	BAXTER INTL INC 7.00% EQUITY UNITS	12/11/2002	BANK OF AMERICA SECURITIES	40,000,000	2,000,000		
231029-30-7	CUMMINS \$3.50 CAP TR I DUE 6/15/31	09/05/2002	VARIOUS	47,500,000	2,263,750		
283678-20-9	EL PASO ENERGY 4.75% CAP TR PFD	06/20/2002	VARIOUS	100,000,000	3,706,098		
345395-20-6	FORD MOTOR 6.50% CAP TR II CV PFD	08/05/2002	MCMAHAN SECURITIES	45,000,000	2,152,500		
58155P-50-1	MCKESSON FINANCING TR 5.00% CV PFD	01/10/2003	MILLER TABAK HIRSCH & CO	100,000,000	4,815,536		
	TOTAL UNITED STATES				14,937,884	XXX	0
6399999 - Total - Preferred Stocks - Industrial, Misc.					14,937,884	XXX	0
6599997 - Total - Preferred Stocks - Part 3					60,576,482	XXX	0

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**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE THE CINCINNATI INSURANCE COMPANY**

**SCHEDULE D - PART 3**

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
6599998 - Total - Preferred Stocks - Part 5					4,500,000	XXX	0
6599999 - Total - Preferred Stocks					65,076,482	XXX	0
COMMON STOCKS							
PUBLIC UTILITIES (UNAFFILIATED)							
UNITED STATES							
720186-10-5	PIEDMONT NATURAL GAS	01/31/2003	VARIOUS	112,600,000	3,975,435		
TOTAL UNITED STATES					3,975,435	XXX	0
6699999 - Total - Common Stocks - Public Utilities					3,975,435	XXX	0
BANKS, TRUST AND INSURANCE COS.							
UNITED STATES							
337915-10-2	FIRST MERIT CORPORATION	12/19/2002	MCDONALD-KEY INVESTMENTS	35,758,000	757,969		
534187-10-9	LINCOLN NATIONAL CORP	04/01/2002	VARIOUS	113,600,000	5,701,102		
635405-10-3	NATIONAL CITY CORPORATION	12/19/2002	VARIOUS	207,198,000	5,781,697		
83080P-10-3	SKY FINANCIAL GROUP INC.	01/28/2003	SCHWAB, CHARES, & CO.	200,000,000	4,156,098		
TOTAL UNITED STATES					16,396,867	XXX	0
6799999 - Total - Common Stocks - Banks, Trusts, Insurance					16,396,867	XXX	0
INDUSTRIAL & MISC. (UNAFFIL)							
UNITED STATES							
01855A-10-1	ALLIANCE CAPITAL MGMT HLDG LTD PART	06/07/2002	VARIOUS	108,300,000	4,462,245		
133131-10-2	CAMDEN PROPERTY TRUST	09/11/2002	SCHWAB, CHARES, & CO.	50,070,000	1,777,027		
161726-10-4	CHATEAU COMMUNITIES INC.	01/04/2002	MORGAN STANLEY DEAN WITTER	26,100,000	799,763		
24522P-10-3	DEL MONTE FOODS CO.	12/23/2002	FREE RECEIPE OF SECURITIES.	402,877,860	3,477,515		
251591-10-3	DEVELOPERS DIVERSIFIED REALTY	09/11/2002	WACHOVIA	50,000,000	1,147,181		
349631-10-1	FORTUNE BRANDS INC.	12/31/2002	PRUDENTIAL SECURITIES	35,900,000	1,658,944		
369604-10-3	GENERAL ELECTRIC CO.	07/01/2002	SCHWAB, CHARES, & CO.	100,000,000	2,901,940		
431573-10-4	HILLENBRAND INDUSTRIES	11/08/2002	WACHOVIA	40,900,000	2,107,433		
478160-10-4	JOHNSON & JOHNSON	09/13/2002	VARIOUS	150,000,000	8,123,770		
589331-10-7	MERCK & COMPANY	07/15/2002	VARIOUS	225,000,000	10,816,260		
648053-10-6	NEW PLAN EXCEL RLTY TRUST INC.	07/15/2002	EXCHANGED	435,095,232	8,745,000		
832696-40-5	JM SMUCKER CO.	06/03/2002	FREE RECEIPE OF SECURITIES.	42,500,000	507,162		
983024-10-0	WYETH	12/18/2002	VARIOUS	150,000,000	5,594,843		
TOTAL UNITED STATES					52,119,082	XXX	0
6899999 - Total - Common Stocks - Industrial, Misc.					52,119,082	XXX	0
7099997 - Total - Common Stocks - Part 3					72,491,383	XXX	0
7099998 - Total - Common Stocks - Part 5					29,200,518	XXX	0
7099999 - Total - Common Stocks					101,691,901	XXX	0
7199999 - Total - Preferred and Common Stocks					166,768,383	XXX	0
7299999 Totals					488,683,220	XXX	1,615,277

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**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE THE CINCINNATI INSURANCE COMPANY**

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
BONDS															
POLITICAL SUBDIVISIONS															
UNITED STATES															
ILLINOIS															
569475-DL-7	IL MARTON WATERWORKS GO 7.000 09/01/2002	09/01/2002	SECURITY CALLED BY ISSUER		1,195,000	1,195,000	1,195,000	1,195,000					0	83,650	
978607-AT-6	IL WOOD RIVER TWP HOSP GO 6.625 02/01/2014	12/16/2002	VARIOUS		975,000	975,000	975,000	975,000					0	74,727	
TOTAL ILLINOIS					2,170,000	2,170,000	2,170,000	2,170,000	0	0	0	0	0	158,377	XXX
NEW MEXICO															
01365R-AM-9	NM ALBUQUERQUE SPECIAL ASSEMT #223 6.450 01/01/2015	07/01/2002	SECURITY CALLED BY ISSUER		95,000	95,000	95,000	95,000					0	5,321	
TOTAL NEW MEXICO					95,000	95,000	95,000	95,000	0	0	0	0	0	5,321	XXX
OHIO															
523282-BT-7	OH LEDGEMONT GO SCHOOL 14.000 12/01/2002	12/01/2002	MATURITY		55,000	55,000	55,000	55,000					0	7,700	
721278-AX-7	OH PIKE CNTY SCHOOL GO 8.125 12/01/2002	12/01/2002	MATURITY		35,000	35,000	34,306	34,892	108				0	2,844	
866050-S6-5	OH SUMMIT COUNTY LTD TAX GO 6.750 12/01/2023	12/01/2002	SINKING FUND REDEMPTION		45,000	45,000	45,000	45,000					0	3,038	
874704-EC-9	OH TALLMADGE GO WEST AVENUE IMP SER 200 6.000 12/01/2020	12/01/2002	SINKING FUND REDEMPTION		30,000	30,000	30,000	30,000					0	1,800	
959404-AX-2	OH WESTERN RESERVE SCHOOL GO 8.000 12/01/2002	12/01/2002	MATURITY		75,000	75,000	75,000	75,000					0	6,000	
TOTAL OHIO					240,000	240,000	239,306	239,892	108	0	0	0	0	21,381	XXX
PENNSYLVANIA															
042613-BD-0	PA ARNOLD WESTMORELAND GO 7.500 08/15/2010	08/15/2002	SINKING FUND REDEMPTION		75,000	75,000	75,000	75,000					0	5,625	
810759-JP-6	PA SCRANTON GO 5.800 12/15/2003	12/15/2002	SECURITY CALLED BY ISSUER		450,000	450,000	450,000	450,000					0	26,100	
TOTAL PENNSYLVANIA					525,000	525,000	525,000	525,000	0	0	0	0	0	31,725	XXX
TEXAS															
504689-AC-4	TX LASALLE CNTY JAIL LEASE 9.375 12/30/2009	06/30/2002	SECURITY CALLED BY ISSUER		1,325,000	1,325,000	1,325,000	1,325,000					0	62,109	
TOTAL TEXAS					1,325,000	1,325,000	1,325,000	1,325,000	0	0	0	0	0	62,109	XXX
WEST VIRGINIA															
877129-BQ-8	WV TAYLOR COUNTY SCHOOL GO 8.600 05/01/2002	05/01/2002	MATURITY		660,000	660,000	660,000	660,000					0	28,380	
TOTAL WEST VIRGINIA					660,000	660,000	660,000	660,000	0	0	0	0	0	28,380	XXX
2499996 - Bonds - Political Subdivisions - United States					5,015,000	5,015,000	5,014,306	5,014,892	108	0	0	0	0	307,294	XXX
2499999 - Bonds - Political Subdivisions					5,015,000	5,015,000	5,014,306	5,014,892	108	0	0	0	0	307,294	XXX
SPECIAL REVENUE & SPECIAL ASSESS															
UNITED STATES															
ALABAMA															
206835-AQ-3	AL CONEJUH DEPT OF HUMAN RESOURCES 5.950 02/01/2009	02/01/2002	SINKING FUND REDEMPTION		75,000	75,000	75,000	75,000					0	2,231	
472682-FA-6	AL JEFFERSON CNTY AL SWR REV 5.750 02/01/2022	11/15/2002	REFUNDED BOND		3,000,000	3,000,000	3,000,000	3,000,000					0	172,500	
TOTAL ALABAMA					3,075,000	3,075,000	3,075,000	3,075,000	0	0	0	0	0	174,731	XXX
ARIZONA															

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**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE THE CINCINNATI INSURANCE COMPANY**

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
56682R-AA-5	AZ MARICOPA CNTY PIMA UTIL IDA 7.250 07/01/2019	07/01/2002	SINKING FUND REDEMPTION		270,000	270,000	270,000	270,000					0	19,575	
56682T-AA-1	AZ MARICOPA CNTY IDA SADDLEBROOK UTILIT 7.250 07/01/2019	07/01/2002	SINKING FUND REDEMPTION		105,000	105,000	105,000	105,000					0	7,613	
TOTAL ARIZONA					375,000	375,000	375,000	375,000	0	0	0	0	0	27,188	XXX
ARKANSAS															
775990-0A-3	AR ROGERS HARRIS BAKING CO IDR 6.750 11/01/2003	05/01/2002	SECURITY CALLED BY ISSUER		330,000	330,000	330,000	330,000					0	11,138	
TOTAL ARKANSAS					330,000	330,000	330,000	330,000	0	0	0	0	0	11,138	XXX
COLORADO															
512830-BA-7	CO LAMAR CERT OF PARTICIPATION 7.000 12/01/2002	12/01/2002	SECURITY CALLED BY ISSUER		1,515,000	1,500,000	1,456,800	1,469,307	1,881			43,812	43,812	105,000	
TOTAL COLORADO					1,515,000	1,500,000	1,456,800	1,469,307	1,881	0	0	43,812	43,812	105,000	XXX
ILLINOIS															
10457H-BA-6	IL BRADLEY TAX INCREMENT REV 8.400 12/01/2003	12/01/2002	SECURITY CALLED BY ISSUER		100,000	100,000	96,741	97,558	192			2,250	2,250	8,400	
387270-AM-3	IL GRANITE CITY HOSPITAL ST ELIZABETH 7.000 01/01/2008	01/01/2002	SECURITY CALLED BY ISSUER		35,000	35,000	35,000	35,000					0	1,225	
452007-W6-1	IL HEALTH FAC METHODIST HOSP 9.000 10/01/2010	10/01/2002	SINKING FUND REDEMPTION		30,000	30,000	29,850	29,910	(65)			78	78	2,700	
516333-AU-5	IL LANSING SALES TAX INCREMENT 7.000 12/01/2008	12/01/2002	SECURITY CALLED BY ISSUER		3,090,000	3,000,000	3,000,000	3,000,000				90,000	90,000	210,000	
598758-BV-1	IL MILAN WATERWORKS & SEWERAGE 9.600 05/01/2006	05/01/2002	SECURITY CALLED BY ISSUER		70,000	70,000	70,000	70,000					0	3,360	
665245-PY-6	IL NORTHERN ILLINOIS UNIV AUX 7.125 04/01/2005	04/01/2002	SECURITY CALLED BY ISSUER		55,000	55,000	55,641	55,146	(2)			(144)	(144)	1,959	
TOTAL ILLINOIS					3,380,000	3,290,000	3,287,232	3,287,614	125	0	0	92,184	92,184	227,644	XXX
INDIANA															
306168-BX-2	IN FALL CREEK WASTE DIST SWR 6.000 09/01/2002	09/01/2002	SECURITY CALLED BY ISSUER		2,244,000	2,200,000	2,200,000	2,200,000				44,000	44,000	132,000	
454621-R6-2	IN BOND BANK SPEC PROGRAM 1992 A 7.000 08/01/2012	02/01/2002	SECURITY CALLED BY ISSUER		1,785,000	1,750,000	1,731,065	1,735,657	225			49,118	49,118	61,250	
455052-60-8	IN INDIANA STATE HSG FIN AUTH SINGLE FA 5.550 01/01/2025	07/01/2002	SECURITY CALLED BY ISSUER		195,000	195,000	193,723	193,748	9			1,244	1,244	8,880	
557205-BF-7	IN MADISON CNTY HOSP SER A 9.000 12/01/2009	12/01/2002	SINKING FUND REDEMPTION		40,000	40,000	39,600	39,781	(173)			196	196	3,600	
TOTAL INDIANA					4,264,000	4,185,000	4,164,388	4,169,185	61	0	0	94,558	94,558	205,730	XXX
KANSAS															
967246-FG-9	KS WICHITA AIRPORT AUTH 6.450 01/01/2013	07/01/2002	SINKING FUND REDEMPTION		80,000	80,000	80,000	80,000					0	3,870	
TOTAL KANSAS					80,000	80,000	80,000	80,000	0	0	0	0	0	3,870	XXX
KENTUCKY															
225760-08-1	KY CRESCENT SPRINGS BUTTERMILK 8.500 11/01/2012	11/01/2002	SINKING FUND REDEMPTION		70,000	70,000	70,000	70,000					0	5,950	
239791-0A-5	KY DAYTON IRB D D A PART 9.000 09/01/2010	05/01/2002	SECURITY CALLED BY ISSUER		570,350	565,000	565,000	565,000				5,350	5,350	24,075	
347655-1A-0	KY FT WRIGHT LOOKOUT CORP CENTER 7.125 12/01/2013	12/31/2002	SINKING FUND REDEMPTION		262,448	262,448	262,448	262,448					0	10,096	
467080-1A-5	KY JACKSON CNTY MID SOUTH IRB 9.000 12/01/2005	12/01/2002	SINKING FUND REDEMPTION		170,000	170,000	170,000	170,000					0	15,300	
475556-A*-7	KY JEFFERSONTOWN IDR INDUSTRY FIB 11.500 03/15/2002	03/15/2002	MATURITY		25,000	25,000	25,000	25,000					0	1,438	
822286-AC-4	KY SHELBYVILLE PUB REC GOLF CRS 6.900 10/01/2002	10/01/2002	SECURITY CALLED BY ISSUER		1,275,000	1,250,000	1,236,550	1,240,474	6,456			28,070	28,070	86,250	
TOTAL KENTUCKY					2,372,798	2,342,448	2,328,998	2,332,923	6,456	0	0	33,420	33,420	143,109	XXX
MICHIGAN															
627798-AA-9	MI MUSKEGON DOWNTOWN DEV 8.45% DUE 11/1/03	02/01/2002	CALL		16,850							16,850	16,850		

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**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
944488-LC-7	MI WAYNE CNTY WASTEWATER BONDS 7.875 05/01/2002	05/01/2002	MATURITY		95,000	95,000	95,000	95,000					0	3,741	
TOTAL MICHIGAN					111,850	95,000	95,000	95,000	0	0	0	16,850	16,850	3,741	XXX
MINNESOTA															
272429-AB-7	MN CITY OF EAST GRAND FORK 6.750 10/01/2015	10/01/2002	SINKING FUND REDEMPTION		30,000	30,000	30,000	30,000					0	2,025	
793042-AA-0	MN PORT AUTH OF ST PAUL 6.750 08/01/2018	08/01/2002	SINKING FUND REDEMPTION		175,000	175,000	175,000	175,000					0	8,944	
TOTAL MINNESOTA					205,000	205,000	205,000	205,000	0	0	0	0	0	10,969	XXX
MISSOURI															
657251-AP-9	MO NORTH ANDREW SCH DIST REV 6.000 03/01/2014	03/01/2002	SECURITY CALLED BY ISSUER		2,000,000	2,000,000	2,000,000	2,000,000					0	60,000	
TOTAL MISSOURI					2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	60,000	XXX
NEBRASKA															
63967C-A9-3	NE NEBRASKA INVT FIN AUTH 5.300 09/01/2021	09/01/2002	SINKING FUND REDEMPTION		5,000	5,000	5,000	5,000					0	133	
TOTAL NEBRASKA					5,000	5,000	5,000	5,000	0	0	0	0	0	133	XXX
NEW MEXICO															
827517-DB-6	NM SILVER CITY SALES TAX REV 6.750 01/01/2010	07/01/2002	SECURITY CALLED BY ISSUER		2,288,825	2,255,000	2,255,000	2,255,000				33,825	33,825	152,213	
TOTAL NEW MEXICO					2,288,825	2,255,000	2,255,000	2,255,000	0	0	0	33,825	33,825	152,213	XXX
OHIO															
006104-99-6	OH ADAMS CNTY-EAGLE CREEK NRSG 11.000 10/01/2004	10/01/2002	SINKING FUND REDEMPTION		90,000	90,000	90,000	90,000					0	9,900	
006109-99-5	OH ADAMS CNTY-EAGLE CREEK NRSG 8.500 10/01/2009	10/01/2002	SINKING FUND REDEMPTION		60,000	60,000	60,000	60,000					0	5,100	
172298-1W-1	OH CINTI URBAN RENEWAL 1 GATEWAY 8.250 08/15/2010	08/15/2002	SINKING FUND REDEMPTION		62,000	62,000	62,000	62,000					0	5,115	
186397-AJ-4	OH CLEVELAND GATEWAY PAC FAC 8.000 09/15/2002	09/15/2002	SECURITY CALLED BY ISSUER		765,000	750,000	750,000	750,000				15,000	15,000	60,000	
298051-AN-3	OH EUCLID LINCOLN ELECTRIC CO PROJECT 8.250 12/01/2016	12/01/2002	SINKING FUND REDEMPTION		65,000	65,000	65,000	65,000					0	5,363	
407272-CV-3	OH HAMILTON CNTY HOSP ST FRANCIS 7.750 02/15/2009	02/15/2002	SECURITY CALLED BY ISSUER		145,000	145,000	145,000	145,000					0	5,619	
407272-WG-4	OH HAMILTON CNTY HOSP DEACONESS 7.000 01/01/2004	01/01/2002	SECURITY CALLED BY ISSUER		1,065,000	1,065,000	1,065,000	1,065,000					0	37,275	
454299-AA-6	OH EUCLID EDR INDIAN HILLS NRSG 8.375 06/01/2009	06/01/2002	SECURITY CALLED BY ISSUER		140,000	140,000	140,000	140,000					0	5,863	
613515-EK-7	OH MONTGOMERY CNTY SCOPE ECON DEV REV 6.500 12/01/2014	12/01/2002	SECURITY CALLED BY ISSUER		30,000	30,000	30,000	30,000					0	1,950	
640413-AV-2	OH NELSONVILLE SEWERAGE SYS 8.500 12/01/2004	12/01/2002	SINKING FUND REDEMPTION		25,000	25,000	25,375	25,085	40			(62)	(62)	2,125	
677565-D5-9	OH STATE ALLRIGHT GARAGE IRB 7.250 06/01/2008	06/01/2002	VARIOUS		2,812,900	2,760,000	2,760,000	2,760,000				52,900	52,900	100,050	
67756A-DE-9	OH STATE EDUC FACILITY CAPITAL UNIV 6.250 12/01/2016	12/01/2002	SECURITY CALLED BY ISSUER		170,000	170,000	170,000	170,000					0	10,625	
677990-OP-9	OH STATE DELHI HILLS FLOWERS EDR 7.375 02/01/2003	02/01/2002	SECURITY CALLED BY ISSUER		170,000	170,000	170,000	170,000					0	6,269	
925269-9A-2	OH VERSAILLES REV HLTHCARE DEV 9.250 10/01/2010	10/02/2002	VARIOUS		1,094,550	1,065,000	1,065,000	1,065,000				29,550	29,550	98,513	
980616-AQ-9	OH WOODVILLE WATERWORKS SYSTEM 10.000 12/01/2005	12/01/2002	SECURITY CALLED BY ISSUER		310,000	310,000	310,000	310,000					0	31,000	
TOTAL OHIO					7,004,450	6,907,000	6,907,375	6,907,085	40	0	0	97,388	97,388	384,765	XXX
OKLAHOMA															
679111-BA-1	OK STATE TURNPIKE AUTH SYS REV 7.750 01/01/2009	07/01/2002	SECURITY CALLED BY ISSUER		95,475	95,000	94,763	94,882	6			586	586	7,363	
TOTAL OKLAHOMA					95,475	95,000	94,763	94,882	6	0	0	586	586	7,363	XXX
PENNSYLVANIA															

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**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
017350-T7-4	PA ALLEGHENY CNTY RES FIN AUTH MTG SER 5.375 05/01/2022	11/01/2002	SECURITY CALLED BY ISSUER		415,000	415,000	415,000	415,000					.0	21,321	
108666-AB-4	PA BRIDGEWATER BOROUGH SEWER 6.800 04/01/2018	04/01/2002	SECURITY CALLED BY ISSUER		10,000	10,000	10,000	10,000					.0	340	
663175-AY-3	PA NORTH VERSAILLES TWP WATER 6.300 11/01/2013	11/01/2002	SINKING FUND REDEMPTION		65,000	65,000	65,000	65,000					.0	4,095	
810694-BZ-1	PA SCRANTON-LACKAWANNA HEALTH 6.625 04/15/2007	04/15/2002	SECURITY CALLED BY ISSUER		35,000	35,000	35,000	35,000					.0	1,159	
TOTAL PENNSYLVANIA					525,000	525,000	525,000	525,000	0	0	0	0	0	26,915	XXX
SOUTH CAROLINA															
658574-CA-4	SC N CHARLESTON SWR DIST REV 7.000 06/20/2005	04/05/2002	SECURITY CALLED BY ISSUER		1,157,430	1,157,430	1,157,430	1,157,430					.0	64,141	
TOTAL SOUTH CAROLINA					1,157,430	1,157,430	1,157,430	1,157,430	0	0	0	0	0	64,141	XXX
TEXAS															
235037-WM-6	TX DALLAS-FT WORTH REGL ARPT 6.000 11/01/2021	02/01/2002	SECURITY CALLED BY ISSUER		2,000,000	2,000,000	1,984,600	1,985,158	232			14,611	14,611	30,000	
356856-DJ-0	TX CITY OF FREEPORT WATER & SEWER 6.350 10/01/2015	10/01/2002	SINKING FUND REDEMPTION		110,000	110,000	110,000	110,000					.0	6,985	
442436-QJ-3	TX HOUSTON WATER & SEWER REV 5.000 12/01/2018	12/01/2002	SECURITY CALLED BY ISSUER		1,000,000	1,000,000	911,360	924,600	2,558			72,842	72,842	50,000	
487410-BN-1	TX KEENE TAX & WATER SEWER REV 7.650 07/01/2002	07/01/2002	SECURITY CALLED BY ISSUER		2,150,000	2,150,000	2,127,597	2,134,730	15,270				.0	164,475	
88244E-AC-4	TX TYLER BLDG PROJ-DEPT OF HS 6.375 09/01/2018	09/01/2002	SECURITY CALLED BY ISSUER		85,000	85,000	82,691	83,074	53			1,873	1,873	5,419	
TOTAL TEXAS					5,345,000	5,345,000	5,216,248	5,237,561	18,113	0	0	89,326	89,326	256,879	XXX
VIRGINIA															
49548X-AP-8	VA KING GEORGE CNTY IDA 6.250 08/01/2015	08/01/2002	SINKING FUND REDEMPTION		35,000	35,000	34,605	34,678	(292)			307	307	2,188	
96106A-AP-3	VA WESTMORELAND CNTY GOV FAC 6.375 01/15/2002	01/15/2002	SECURITY CALLED BY ISSUER		1,020,000	1,000,000	985,360	988,562	56			31,381	31,381	31,875	
TOTAL VIRGINIA					1,055,000	1,035,000	1,019,965	1,023,240	(235)	0	0	31,688	31,688	34,063	XXX
WISCONSIN															
570555-AV-4	WI MARKESAN SEWERAGE SYSTEM 7.750 11/01/2006	11/01/2002	SINKING FUND REDEMPTION		40,000	40,000	40,000	40,000					.0	3,100	
977123-LZ-9	WI STATE TRANSPORTATION SER B 5.500 07/01/2022	07/01/2002	SECURITY CALLED BY ISSUER		1,000,000	1,000,000	998,000	998,102	26			1,872	1,872	55,000	
TOTAL WISCONSIN					1,040,000	1,040,000	1,038,000	1,038,102	26	0	0	1,872	1,872	58,100	XXX
					16,850	0	0	0	0	0	0	16,850	16,850	0	XXX
					16,850	0	0	0	0	0	0	16,850	16,850	0	XXX
3199996 - Bonds - Special Revenues - United States					36,224,829	35,841,879	35,616,199	35,662,331	26,472	0	0	535,508	535,508	1,957,689	XXX
3199999 - Bonds - Special Revenues					36,224,829	35,841,879	35,616,199	35,662,331	26,472	0	0	535,508	535,508	1,957,689	XXX
PUBLIC UTILITIES (UNAFFILIATED) UNITED STATES															
017363-AD-4	ALLEGHENY ENERGY SUPPLY CO NOTES 7.800 03/15/2011	10/08/2002	SALOMON SMITH BARNEY		862,500	2,000,000	2,013,620	2,012,659	(428)			(1,149,730)	(1,149,730)	167,267	
402550-BX-4	GULF STATES UTILITIES FMB 8.210 01/01/2002	01/01/2002	MATURITY		2,000,000	2,000,000	2,000,000	2,000,000					.0	82,100	
60467M-AA-9	MIRANT MID ATLANTIC LLC 8.625 06/30/2013	06/30/2002	SINKING FUND REDEMPTION		602,733	602,733	602,733	602,733					.0	340	
882850-BF-6	TEXAS UTILITIES ELECTRIC FMB 8.125 02/01/2002	02/01/2002	MATURITY		2,000,000	2,000,000	1,995,180	1,999,485	515				.0	81,250	
88917H-AQ-2	TOLEDO EDISON CO FMB 8.180 07/30/2002	07/30/2002	MATURITY		3,000,000	3,000,000	2,962,500	2,996,985	3,015				.0	162,918	
3899996 - Bonds - Public Utilities - United States					8,465,233	9,602,733	9,574,033	9,611,860	3,103	0	0	(1,149,730)	(1,149,730)	493,875	XXX
3899999 - Bonds - Public Utilities					8,465,233	9,602,733	9,574,033	9,611,860	3,103	0	0	(1,149,730)	(1,149,730)	493,875	XXX
INDUSTRIAL & MISC. (UNAFFIL) UNITED STATES															

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SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

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CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
001546-AE-0	AK STEEL CORP SR NOTES 144A 7.875 02/15/2009	04/09/2002	MILLER TABAK HIRSCH & CO		1,005,000	1,000,000	1,000,000	980,000	20,000			5,000	5,000	51,844	
023586-AE-0	AMERCO SR NOTES 7.200 04/01/2002	04/01/2002	MATURITY		2,000,000	2,000,000	1,995,800	1,998,964	1,036					72,000	
023654-AW-6	AMERICA WEST AIRLINES 1999-1 PASS THROU 7.930 01/02/2019	01/02/2002	SINKING FUND REDEMPTION		90,780	90,780	89,474	89,617	(1,239)			1,201	1,201	3,612	
030096-AD-3	AMERICAN STORES CO NOTES 9.125 04/01/2002	04/01/2002	MATURITY		3,500,000	3,500,000	3,522,699	3,499,182	818					159,688	
037411-AG-0	APACHE CORPORATION NOTES 9.250 06/01/2002	06/01/2002	MATURITY		2,000,000	2,000,000	1,993,060	1,999,001	999					92,500	
04853E-AC-3	ATLANTIC EXPRESS TRANS CORP SR SEC NOTE 10.750 02/01/2004	11/12/2002	VARIOUS		359,700	2,398,000	2,483,410	1,199,000	(872,273)			32,973	32,973	263,780	
09179Q-AD-0	BLACK & DECKER MTN 8.360 09/20/2002	09/20/2002	MATURITY		2,500,000	2,500,000	2,500,000	2,500,000						237,447	
156503-AG-9	CENTURY COMMUNICATIONS CORP SR NOTES 9.500 03/01/2005	12/18/2002	VARIOUS		1,572,500	5,000,000	5,167,500	4,912,500	(3,306,541)			(33,459)	(33,459)	237,500	
16161A-BF-4	CHASE MANHATTAN CORP SUB NOTES 8.125 06/15/2002	06/15/2002	MATURITY		3,500,000	3,500,000	3,475,000	3,497,022	2,978					340,417	
181485-AG-8	CLARK OIL & REFINING SR NOTES 9.500 09/15/2004	06/03/2002	SECURITY CALLED BY ISSUER		5,000,000	5,000,000	4,990,578	4,900,000	96,000			4,000	4,000	162,500	
190441-AQ-8	EL PASO CGP COMPANY NOTES 8.125 09/15/2002	09/15/2002	MATURITY		2,000,000	2,000,000	1,921,380	1,991,415	8,585					315,293	
19110C-AF-7	COCA COLA BOTTLING CO CONS MTN 8.560 02/26/2002	02/26/2002	MATURITY		6,000,000	6,000,000	5,957,070	5,999,339	661					5,849	
210805-AN-7	CONTINENTAL AIR ETC 7.820 10/15/2013	10/15/2002	SINKING FUND REDEMPTION		166,822	166,822	166,822	166,822						5,182	
210805-CS-4	CONTINENTAL AIR 6.954 08/02/2009	08/02/2002	SINKING FUND REDEMPTION		107,288	107,288	107,288	107,288						39,258	
22163N-AA-4	COTT CORP SR NOTES 9.375 07/01/2005	01/22/2002	VARIOUS		767,580	750,000	772,500	761,497	(168)			6,250	6,250	123,750	
222373-AC-6	COUNTRYWIDE FUNDING SUB NOTES 8.250 07/15/2002	07/15/2002	MATURITY		1,500,000	1,500,000	1,500,000	1,500,000						123,750	
226091-AB-2	CRESTAR FIN L CORP SUB NOTES 8.250 07/15/2002	07/15/2002	MATURITY		1,500,000	1,500,000	1,500,000	1,500,000						123,750	
255519-AA-8	DIXIE GROUP INC CV SUB DEB 7.000 05/15/2012	05/15/2002	SECURITY CALLED BY ISSUER		15,000	15,000	12,300	13,142	44			1,814	1,814	525	
267920-AA-4	DYNACARE INC SR NOTES 10.750 01/15/2006	08/26/2002	SECURITY CALLED BY ISSUER		2,330,624	2,250,000	2,362,500	2,313,216	(8,471)			25,879	25,879	270,090	
31410H-AF-8	FEDERATED DEPT STORES SR NOTES 8.125 10/15/2002	10/15/2002	MATURITY		7,000,000	7,000,000	6,992,300	6,997,563	2,437					568,750	
368294-AA-2	GEARBULK HOLDING LTD SR NOTES 11.250 12/01/2004	03/27/2002	SECURITY CALLED BY ISSUER		2,546,875	2,500,000	2,500,000	2,500,000				46,875	46,875	90,625	
373298-BG-2	GEORGIA PACIFIC CORP 9.500 05/15/2022	10/30/2002	VARIOUS		2,064,000	2,700,000	2,681,922	2,682,686	804			(619,491)	(619,491)	245,337	
374508-AA-7	GIANT INDUSTRIES SR SUB NOTES 9.750 11/15/2003	06/28/2002	SECURITY CALLED BY ISSUER		3,500,000	3,500,000	3,202,500	3,409,762	23,503			66,735	66,735	211,385	
394797-AB-0	GREENERY REHAB CV DEB 8.750 04/01/2015	04/01/2002	SECURITY CALLED BY ISSUER		231,000	231,000	208,478	211,928	240			18,832	18,832	10,106	
420089-AC-8	HAWK CORP SR NOTES 10.250 12/01/2003	10/23/2002	EXCHANGED		975,000	975,000	975,000	940,875	34,125					89,388	
420089-AD-6	HAWK CORP SR NOTES 12.000 12/01/2006	10/23/2002	FRACTIONAL SHARE		989	989	965	965				25	25		
427241-AB-0	HERITAGE MEDIA CORP SR SUB NOTES 8.750 02/15/2006	02/15/2002	SECURITY CALLED BY ISSUER		1,029,170	1,000,000	990,000	994,305	313			34,551	34,551	43,750	
441800-GF-0	HOUSEHOLD BANK SUB NOTES 8.450 12/10/2002	12/10/2002	MATURITY		2,000,000	2,000,000	1,998,600	1,999,634	366					169,000	
447015-AA-6	HUNTSMAN POLYMERS CORP SR NOTES 11.750 12/01/2004	08/13/2002	IMPERIAL CAPITAL		186,250	250,000	50,000	50,000				136,250	136,250		
450058-AA-0	IRT PROPERTY COMPANY CV DEB 7.300 08/15/2003	01/24/2002	VARIOUS		3,000,000	3,000,000	3,000,000	3,000,000						96,725	

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**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE THE CINCINNATI INSURANCE COMPANY**

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
	INDIAN HILLS NURSING HOME INDIAN HILLS 10.875 06/01/2009	12/20/2002	SINKING FUND REDEMPTION		69,581	69,581	69,581	69,581					.0	4,467	
460321-AA-0	INT L SHIPHOLDING SR NOTES 9.000 07/01/2003	12/30/2002	SECURITY CALLED BY ISSUER		790,000	790,000	790,000	782,100	7,900				.0	80,775	
472318-AD-6	JEFFERIES GROUP INC SR NOTES 8.875 05/01/2004	05/13/2002	SECURITY CALLED BY ISSUER		3,036,000	3,000,000	2,985,000	2,994,338	1,370			40,293	40,293	142,000	
482584-BA-6	KMART CORP NOTES 8.375 12/01/2004	11/04/2002	VARIOUS		430,000	2,000,000	1,993,900	1,685,340	(1,305,340)			50,000	50,000		
483008-AE-8	KAISER ALUM & CHEM CORP SR NOTES 9.875 03/21/2002	03/15/2002	MILLER TABAK HIRSCH & CO		2,197,500	3,000,000	3,112,500	3,002,244	(1,610)			(803,134)	(803,134)		
483008-AK-4	KAISER ALUM & CHEM CORP 144A SR NOTES 10.875 10/15/2006	03/14/2002	MILLER TABAK HIRSCH & CO		1,856,250	2,500,000	2,494,375	2,275,000	221,347			(640,097)	(640,097)		
483548-AC-7	KAMAN CORP CV DEB 6.000 03/15/2012	03/15/2002	VARIOUS		159,900	162,000	157,545	157,545	26			2,329	2,329	7,107	
502413-AC-1	L-3 COMMUNICATIONS CORP SR SUB NOTES 10.375 05/01/2007	06/28/2002	SECURITY CALLED BY ISSUER		526,750	500,000	500,000	500,000				26,750	26,750	34,151	
524908-AS-9	LEHMAN BROTHERS HOLDINGS HOLDINGS INC 8.875 03/01/2002	03/01/2002	MATURITY		2,500,000	2,500,000	2,479,575	2,498,393	1,607				.0	110,938	
53219J-AC-8	LIFEPOINT HOSPITALS HLDGS INC 144A SR S 10.750 05/15/2009	07/25/2002	SALOMON SMITH BARNEY		1,170,000	1,000,000	1,000,000	1,000,000				170,000	170,000	76,146	
536196-AF-5	LION CONNECTICUT HOLDINGS INC DEB 8.000 01/15/2017	04/12/2002	SECURITY CALLED BY ISSUER		1,112,820	1,097,000	1,094,674	1,095,041	81			17,697	17,697	65,089	
559222-AG-9	MAGNA INTERNATIONAL INC CV DEB 4.875 02/15/2005	06/05/2002	CONVERTED TO COMMON STOCK		2,750,386	3,000,000	2,588,750	2,715,096	35,289				.0	73,125	
574670-AB-1	MASCOTECH INC CV DEB 4.500 12/15/2003	05/15/2002	MILLER TABAK HIRSCH & CO		2,406,250	2,500,000	1,816,250	2,087,500	240,556			78,194	78,194	48,438	
577778-AS-2	MAY DEPARTMENT STORES DEBS 9.750 02/15/2021	08/15/2002	SINKING FUND REDEMPTION		100,000	100,000	100,000	100,000					.0	7,313	
580033-AL-2	MCDERMOTT INC NOTES 9.375 03/15/2002	03/15/2002	MATURITY		2,500,000	2,500,000	2,492,700	2,250,000	250,000				.0	117,188	
606592-AC-7	MITCHELL ENERGY & DEV SR NOTES 9.250 01/15/2002	01/15/2002	MATURITY		3,000,000	3,000,000	2,982,200	2,999,432	568				.0	138,750	
670839-AA-7	OHM CORP CV DEB 8.000 10/01/2006	01/16/2002	WRITE OFF			1,914,000	1,760,880	1,819,972	669			(1,820,641)	(1,820,641)		
695172-AC-0	PACKARD BIOSCIENCE INC SR SUB NOTES 9.375 03/01/2007	03/01/2002	SECURITY CALLED BY ISSUER		1,046,880	1,000,000	965,000	976,497	836			69,547	69,547	46,875	
69563C-BW-6	PAINE WEBBER GROUP MTN 8.200 08/07/2002	08/07/2002	MATURITY		2,000,000	2,000,000	2,000,000	2,000,000					.0	153,067	
709323-AC-3	PENNZOIL QUAKER STATE NOTES 9.400 12/01/2002	12/01/2002	MATURITY		5,000,000	5,000,000	4,991,150	4,994,909	5,091				.0	464,792	
720722-AC-1	PIERCE LEAHY CORP SR SUB NOTES 9.125 07/15/2007	12/31/2002	SECURITY CALLED BY ISSUER		4,062,520	4,000,000	4,000,000	3,910,000	90,000			62,520	62,520	653,304	
741562-AB-8	PRIME MOTOR INNS 7.0% SUB CV DEB QUANEX CORP CV DEB	09/13/2002	RECAPTURE OF LOSS		614							614	614		
747620-AC-6	6.880 06/30/2007	05/31/2002	VARIOUS		3,386,880	3,000,000	2,907,000	2,947,524	2,242			437,114	437,114	62,589	
74913E-AH-3	OWEST CAPITAL FUNDING NOTES 7.250 02/15/2011	12/18/2002	DEUTSCHE		3,056,250	5,000,000	5,003,170	5,002,515	335			(1,946,601)	(1,946,601)	487,361	
750495-AC-7	RADNOR HOLDINGS CORP SR NOTES 10.000 12/01/2003	12/06/2002	RBC DOMINION SECURITIES CORP		435,000	500,000	508,750	360,000	140,000			(65,000)	(65,000)	51,389	
775371-AJ-6	ROHM AND HAAS CO DEBS 9.500 04/01/2021	04/01/2002	SECURITY CALLED BY ISSUER		2,095,000	2,000,000	1,997,500	1,997,697	560			96,743	96,743	95,000	
805375-AA-0	SAVOY PICTURES CV DEB 7.000 07/01/2003	05/31/2002	SECURITY CALLED BY ISSUER		3,045,000	3,000,000	3,000,000	3,000,000				45,000	45,000	192,510	
87943H-AV-1	TELEPHONE & DATA SYSTEMS MTN 9.200 01/30/2007	01/30/2002	VARIOUS		2,500,000	2,500,000	2,500,000	2,500,000					.0	124,583	
87943H-AY-5	TELEPHONE & DATA SYSTEMS SER C 9.200 02/05/2007	02/05/2002	SECURITY CALLED BY ISSUER		1,500,000	1,500,000	1,500,000	1,500,000					.0	77,050	
879700-AA-0	TELXON CORP CV DEB 7.500 06/01/2012	02/15/2002	JEFFERIES AND COMPANY		708,750	750,000	690,000	705,627	314			2,809	2,809	12,500	

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**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE THE CINCINNATI INSURANCE COMPANY**

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
88033G-AD-2	TENET HEALTHCARE CORP CV DEB 6.000 12/01/2005	08/06/2002	SECURITY CALLED BY ISSUER		2,500,000	2,500,000	2,465,625	2,331,250	139,491			29,259	29,259	102,083	
891490-AD-6	TOSCO CORP SER B FMB 9.625 03/15/2002	03/15/2002	MATURITY		1,000,000	1,000,000	1,030,000	1,000,434	(434)					48,125	
904832-9A-2	UNION ACCEPTANCE CORP SR NOTES 8.530 08/01/2002	08/01/2002	MATURITY		500,000	500,000	502,500	500,221	(221)					42,740	
909279-AT-8	UNITED AIRLINES SR UNSEC NOTES 9.125 01/15/2012	08/26/2002	RAYMOND JAMES & ASSOC		435,000	2,000,000	1,965,620	1,445,260	530,946			(1,541,206)	(1,541,206)	204,806	
909283-AA-1	UNITED AIRLINES EQUIPMENT TRUST 9.200 03/22/2008	09/22/2002	SINKING FUND REDEMPTION		230,903	230,903	230,522	215,717	15,982			184	184	12,253	
98157D-AG-1	WORLDCOM INC 144A NOTES 7.375 01/15/2006	08/13/2002	VARIOUS		410,000	4,000,000	4,053,320	4,044,901	(3,404,901)			(230,000)	(230,000)	147,500	
98157D-AJ-5	WORLDCOM INC NOTES 7.500 05/15/2011	08/12/2002	VARIOUS		200,000	2,000,000	2,017,460	2,017,116	(1,696,372)			(120,744)	(120,744)	75,000	
987406-AA-3	YOSEMITE SECURITIES TRUST I 144A 8.250 11/15/2004	12/23/2002	VARIOUS		510,000	3,000,000	750,000	547,500	(52,500)			15,000	15,000		
4599996 - Bonds - Industrial and Misc - United States					117,676,812	139,548,363	135,612,692	132,744,473	(8,771,949)	0	0	(6,295,935)	(6,295,935)	7,989,061	XXX
4599999 - Bonds - Industrial and Miscellaneous					117,676,812	139,548,363	135,612,692	132,744,473	(8,771,949)	0	0	(6,295,935)	(6,295,935)	7,989,061	XXX
6099997 - Bonds - Part 4					167,381,873	190,007,974	185,817,229	183,033,556	(8,742,267)	0	0	(6,910,157)	(6,910,157)	10,747,919	XXX
6099998 - Bonds - Part 5					5,915,000	6,500,000	6,383,515	6,383,515	12,231	0	0	(480,746)	(480,746)	266,521	XXX
6099999 - Total - Bonds					173,296,873	196,507,974	192,200,744	189,417,071	(8,730,036)	0	0	(7,390,903)	(7,390,903)	11,014,440	XXX
PREFERRED STOCKS															
PUBLIC UTILITIES (UNAFFILIATED)															
UNITED STATES															
125896-30-8	CMS ENERGY \$3.63 ACTS DUE 7/01/02	07/01/2002	CONVERTED TO COMMON STOCK	70,000,000	2,905,000	0.00	2,905,000	2,905,000							191,911
25746U-20-8	DOMINION RESOURCES INC \$4.75 PIES DUE 11	03/14/2002	MCMAHAN SECURITIES	40,000,000	2,313,645	0.00	2,000,000	2,388,800	(388,800)			313,645	313,645	47,500	
629377-20-1	MRG ENERGY INC 6.50% EQUITY UNITS	12/13/2002	VARIOUS	136,800,000	820,775	0.00	3,389,950	2,406,312	(1,859,112)			273,575	273,575	166,725	
873168-20-7	TXU CORPORATION 9.25% PRIDES DUE 8/16/02	07/11/2002	MERRILL LYNCH	50,000,000	1,234,963	0.00	1,051,500	1,304,000	(252,500)			183,463	183,463	57,813	
TOTAL UNITED STATES					7,274,383	XXX	9,346,450	9,004,112	(2,500,412)	0	0	770,683	770,683	XXX	463,949
6199999 - Preferred Stocks - Public Utilities					7,274,383	XXX	9,346,450	9,004,112	(2,500,412)	0	0	770,683	770,683	XXX	463,949
INDUSTRIAL & MISC. (UNAFFIL)															
UNITED STATES															
136375-40-9	CANADIAN NATIONAL RAILWAY	05/23/2002	MCMAHAN SECURITIES	6,300,000	416,291	0.00	275,940	275,940				140,351	140,351	4,134	
224044-30-5	COX COMMUNICATIONS INC. \$3.50 FELINE PRI	08/16/2002	EXCHANGED	100,000,000	5,000,000	0.00	5,000,000	5,000,000						262,500	
28335P-30-9	EL PASO CGP COMPANY	08/16/2002	EXCHANGED	100,000,000	2,500,000	0.00	2,500,000	2,500,000						124,218	
373298-80-1	GEORGIA PACIFIC CORP \$3.75 PEPS DUE 8/16	08/16/2002	EXCHANGED	60,000,000	3,000,000	0.00	3,000,000	1,866,000	1,134,000					168,750	
498778-20-8	KMART FINANCING \$3.875 CV PFD DUE 6/15/1	01/22/2002	MCMAHAN SECURITIES	100,000,000	506,422	0.00	2,900,000	2,900,000				(2,393,578)	(2,393,578)		
648053-20-5	NEW PLAN EXCEL RLTY TRUST INC	07/15/2002	VARIOUS	350,000,000	8,750,280	0.00	8,750,000	8,925,000	(175,000)			280	280	557,706	
666807-40-9	NORTHROP GRUMMAN 7.25% EQTY UNITS DUE 11	02/26/2002	GOLDMAN SACHS	25,000,000	2,910,956	0.00	2,500,000	2,500,000				410,956	410,956	42,795	
6399999 - Preferred Stocks - Industrial and Miscellaneous					23,083,950	XXX	24,925,940	23,966,940	959,000	0	0	(1,841,990)	(1,841,990)	XXX	1,160,104
6599997 - Preferred Stocks - Part 4					30,358,333	XXX	34,272,390	32,971,052	(1,541,412)	0	0	(1,071,307)	(1,071,307)	XXX	1,624,053
6599998 - Preferred Stocks - Part 5					1,326,560	XXX	4,500,000	4,500,000	0	0	0	(3,173,440)	(3,173,440)	XXX	340,563
6599999 - Total - Preferred Stocks					31,684,893	XXX	38,772,390	37,471,052	(1,541,412)	0	0	(4,244,747)	(4,244,747)	XXX	1,964,616
COMMON STOCKS															
INDUSTRIAL & MISC. (UNAFFIL)															
UNITED STATES															
098904-20-4	BONNEVILLE PACIFIC CORP	06/27/2002	RECAPTURE OF LOSS		2,850							2,850	2,850		
191216-10-0	COCA COLA COMPANY	06/28/2002	SCHWAB, CHARES, & CO	228,000,000	12,949,896		308,387	10,750,200	(10,441,813)			12,641,509	12,641,509	69,600	
24522P-10-3	DEL MONTE FOODS CO.	12/23/2002	FRACTIONAL SHARE		0.860		11	11				(4)	(4)		
423074-10-3	H J HEINZ COMPANY	12/23/2002	VARIOUS	69,100,000	5,892,487		7,521,021	2,841,392	1,202,114			(1,628,534)	(1,628,534)	111,942	
441815-10-7	HOUSEHOLD INTERNATIONAL	12/20/2002	MERRILL LYNCH	275,000,000	7,055,222		8,690,082	15,933,500	(7,243,418)			(1,634,860)	(1,634,860)	258,500	
46581@-10-8	IVANS INC	05/16/2002	TENDER OFFER		9,596,000		134,344	20,152	(102,197)			114,192	114,192		
648053-10-6	NEW PLAN EXCEL RLTY TRUST INC	07/15/2002	FRACTIONAL SHARE		0.232		5	5							
737464-10-7	POST PROPERTIES INC	03/05/2002	JEFFERIES AND COMPANY	107,625,000	3,700,006		3,300,375	3,821,764	(521,389)			399,631	399,631	83,948	
742718-10-9	PROCTER & GAMBLE CORPORATION	12/20/2002	RECAPTURE OF LOSS		27,801							27,801	27,801		
742718-10-9	PROCTER & GAMBLE CORPORATION	06/03/2002	ADJUST BASIS DOWN		507,162		507,162								
832696-40-5	JM SMUCKER CO	10/31/2002	AUTRANET INC	42,500,000	1,540,663		507,162	507,162				1,033,501	1,033,501	8,500	
TOTAL UNITED STATES					31,810,442	XXX	20,854,358	33,976,383	(17,106,703)	0	0	10,956,085	10,956,085	XXX	532,490

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**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE THE CINCINNATI INSURANCE COMPANY**

**SCHEDULE D - PART 5**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
BONDS PUBLIC UTILITIES (UNAFFILIATED) UNITED STATES																
017363-AE-2	ALLEGHENY ENERGY SUPPLY CO 8.250 04/15/2012	04/03/2002	J. P. MORGAN SECURITIES	10/08/2002	UBS SECURITIES	1,000,000	998,220	415,000	998,220	90			(583,310)	(583,310)	41,938	
3899996 - Bonds - Public Utilities - United States						1,000,000	998,220	415,000	998,220	90	0	0	(583,310)	(583,310)	41,938	0
3899999 - Bonds - Public Utilities						1,000,000	998,220	415,000	998,220	90	0	0	(583,310)	(583,310)	41,938	0
INDUSTRIAL & MISC. (UNAFFIL) UNITED STATES																
880336-AD-2	TENET HEALTHCARE CORP CV DEB 6.000 12/01/2005	03/19/2002	VARIOUS	08/06/2002	SECURITY CALLED at 100.0	5,500,000	5,385,295	5,500,000	5,385,295	12,141			102,564	102,564	224,583	80,842
4599996 - Bonds - Industrial and Miscellaneous - United States						5,500,000	5,385,295	5,500,000	5,385,295	12,141	0	0	102,564	102,564	224,583	80,842
4599999 - Bonds - Industrial and Miscellaneous						5,500,000	5,385,295	5,500,000	5,385,295	12,141	0	0	102,564	102,564	224,583	80,842
6099998 - Total - Bonds						6,500,000	6,383,515	5,915,000	6,383,515	12,231	0	0	(480,746)	(480,746)	266,521	80,842
PREFERRED STOCKS INDUSTRIAL & MISC. (UNAFFIL) UNITED STATES																
969457-88-6	WILLIAMS COS 9% FELINE PACS DUE 2/16/05	01/07/2002	MERRILL LYNCH	12/30/2002	MERRILL LYNCH	180,000,000	4,500,000	1,326,560	4,500,000				(3,173,440)	(3,173,440)	340,563	
TOTAL UNITED STATES						XXX	4,500,000	1,326,560	4,500,000	0	0	0	(3,173,440)	(3,173,440)	340,563	0
6399999 - Preferred Stocks - Industrial and Miscellaneous						XXX	4,500,000	1,326,560	4,500,000	0	0	0	(3,173,440)	(3,173,440)	340,563	0
6599998 - Total - Preferred Stocks						XXX	4,500,000	1,326,560	4,500,000	0	0	0	(3,173,440)	(3,173,440)	340,563	0
COMMON STOCKS PUBLIC UTILITIES (UNAFFILIATED) UNITED STATES																
125896-10-0	CMS ENERGY	07/01/2002	PREFERRED STOCK CONVERSION	12/18/2002	DLJ	84,847,000	2,905,000	755,806	2,905,000				(2,149,194)	(2,149,194)	30,545	
TOTAL UNITED STATES						XXX	2,905,000	755,806	2,905,000	0	0	0	(2,149,194)	(2,149,194)	30,545	0
6699999 - Common Stocks - Public Utilities						XXX	2,905,000	755,806	2,905,000	0	0	0	(2,149,194)	(2,149,194)	30,545	0
INDUSTRIAL & MISC. (UNAFFIL) UNITED STATES																
224044-10-7	COX COMMUNICATIONS INC	08/16/2002	RECEIVED FROM EXCHANGE	10/15/2002	BEAR STEARNS	144,140,000	5,000,000	3,683,257	5,000,000				(1,316,743)	(1,316,743)		
28336L-10-9	EL PASO CORPORATION	08/16/2002	RECEIVED FROM EXCHANGE	12/17/2002	SCHWAB, CHARLES, & CO	66,220,000	2,500,000	487,556	2,500,000				(2,012,444)	(2,012,444)	14,403	
373298-10-8	GEORGIA PACIFIC CORP	08/16/2002	RECEIVED FROM EXCHANGE	12/18/2002	MERRILL LYNCH	63,324,000	3,000,000	1,060,631	3,000,000				(1,939,369)	(1,939,369)	7,916	
441815-10-7	HOUSEHOLD INTERNATIONAL	08/14/2002	VARIOUS	12/20/2002	MERRILL LYNCH	300,000,000	13,045,133	8,358,580	13,045,133				(4,686,552)	(4,686,552)	75,000	
559222-40-1	MAGNA INTERNATIONAL INC	06/05/2002	BOND CONVERSION	12/17/2002	VARIOUS	40,943,000	2,750,386	2,265,270	2,750,386				(485,116)	(485,116)	27,841	
TOTAL UNITED STATES						XXX	26,295,518	15,855,294	26,295,518	0	0	0	(10,440,224)	(10,440,224)	125,160	0
6899999 - Common Stocks - Industrial and Miscellaneous						XXX	26,295,518	15,855,294	26,295,518	0	0	0	(10,440,224)	(10,440,224)	125,160	0
7099998 - Total - Common Stocks						XXX	29,200,518	16,611,100	29,200,518	0	0	0	(12,589,418)	(12,589,418)	155,705	0
7199999 - Total - Preferred and Common Stocks							33,700,518	17,937,660	33,700,518	0	0	0	(15,762,858)	(15,762,858)	496,267	0
7299999 Totals																
							40,084,033	23,852,660	40,084,033	12,231	0	0	(16,243,605)	(16,243,605)	762,788	80,842

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**SCHEDULE D - PART 6 - SECTION 1**

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 NAIC Company Code or Alien Insurer Identification Number	4 NAIC Valuation Method (See SVO Purposes and Procedures manual)	5 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	6 Total Amount of Such Intangible Assets	7 Book/Adjusted Carrying Value	8 Stock of Such Company Owned by Insurer on Statement Date	
							8 Number of Shares	9 % of Outstanding
105123-47-5...	The Cincinnati Casualty Company.....	28665.....	(iii).....	No.....		234,148,092	1,875,000,000	100.0
105123-45-9...	The Cincinnati Indemnity Company.....	23280.....	(iii).....	No.....		52,720,310	1,800,000,000	100.0
1099999 - Common Stock - U.S. P&C Insurer						286,868,402	XXX	XXX
105123-46-7...	The Cincinnati Life Insurance Company.....	76236.....	(iii).....	No.....		408,261,742	2,000,000,000	100.0
1199999 - Common Stock - U.S LAH Insurer						408,261,742	XXX	XXX
1699999 - Total Common Stocks						695,130,144	XXX	XXX
1799999 Totals						695,130,144	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$ .....
2. Total amount of intangible assets nonadmitted: \$ .....

**SCHEDULE D - PART 6 - SECTION 2**

1 CUSIP Identification	2 Name of Lower-tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 6, Section 1	5 Stock in Lower-tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
<b>NONE</b>					
0399999 Total				XXX	XXX

**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE THE CINCINNATI INSURANCE COMPANY**

**SCHEDULE DA - PART 1**

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	Interest		7 Maturity Date	8 Book/Adjusted Carrying Value	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment	11 Par Value	12 Actual Cost	Interest		15 Paid for Accrued Interest	16 NAIC Desig- nation	17 Effective Rate of Interest
				5 Rate of	6 How Paid							13 Amount Due and Accrued Dec. 31 of Current Year on Bonds Not in Default	14 Gross Amount Received			
770196-AA-1...	ROBBINS & MYERS CV DEB	11/04/2002	MILLER TABAK HIRSCH	.6500	MS	09/01/2003	595,721	971		600,000	594,750	13,000		7,150	3Z	7.607
	0199999 - U.S. Governments - Issuer Obligations						595,721	971		600,000	594,750	13,000		7,150	XXX	XXX
	0399999 - Total - U.S. Government Bonds						595,721	971		600,000	594,750	13,000		7,150	XXX	XXX
	5499999 - Total - Issuer Obligations						595,721	971		600,000	594,750	13,000		7,150	XXX	XXX
	6099999 - Total - Bonds						595,721	971		600,000	594,750	13,000		7,150	XXX	XXX
8099999 Totals							595,721	(a) 971		XXX	594,750	13,000		7,150	XXX	XXX

(a) Includes \$ ..... other than accrual of discount and amortization of premium.

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**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE THE CINCINNATI INSURANCE COMPANY**

**SCHEDULE DB - PART A - SECTION 1**

Showing all Options, Caps and Floors and Insurance Futures Options Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Acquisition	Exchange or Counterparty	Cost/Option Premium	Book Value	*	Statement Value	Fair Value	Increase/ (Decrease) by Adjustment	Used to Adjust Basis of Hedged Item	Other Investment/ Miscellaneous Income
<b>NONE</b>													
2599999 - Subtotal - Hedging Transactions								XXX					
2799999 - Subtotal - Other Derivative Transactions								XXX					
9999999 - Totals								XXX					

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**SCHEDULE DB - PART A- SECTION 2**

Showing all Options, Caps and Floors and Insurance Futures Options Acquired During Current Year

1	2	3	4	5	6	7
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Acquisition	Exchange or Counterparty	Cost/Option Premium
<b>NONE</b>						
2599999 - Subtotal - Hedging Transactions						
2799999 - Subtotal - Other Derivative Transactions						
9999999 - Totals						

**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE THE CINCINNATI INSURANCE COMPANY**

**SCHEDULE DB - PART A - SECTION 3**

Showing all Owned Options, Caps, Floors and Insurance Futures Options Terminated During Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/Option Premium	8 Indicate Exercise, Expiration, Maturity or Sale	9 Termination Date	10 Book Value	11 *	12 Consideration Received on Terminations	13 Increase/ (Decrease) by Adjustment	Gain/Loss on Termination			17 Other Investment/ Miscellaneous Income
													14 Recognized	15 Used to Adjust Basis of Hedged Item	16 Deferred	
<b>NONE</b>																
2599999 - Subtotal - Hedging Transactions							XXX	XXX	XXX							
2799999 - Subtotal - Other Derivative Transactions							XXX	XXX	XXX							
9999999 - Totals							XXX	XXX	XXX							

**SCHEDULE DB - PART B - SECTION 1**

Showing all Options, Caps, Floors and Insurance Futures Options Written and In-Force December 31 of Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Issuance/ Purchase	6 Exchange or Counterparty	7 Consideration Received	8 Book Value	9 *	10 Statement Value	11 Fair Value	12 Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis	14 Other Investment/ Miscellaneous Income
HOUSEHOLD INTERNATIONAL	3,000	01/18/2003	30	11/15/2002	CBOE	326,990	326,990	*	326,990	326,990			
MOLEX INC.	250	02/22/2003	30	11/15/2002	CBOE	16,874	16,874	*	16,874	16,874			
EXXON MOBIL CORPORATION	1,000	01/18/2003	37.5	10/22/2002	CBOE	112,497	112,497	*	112,497	112,497			
0199999 - Subtotal - Call Options - Hedging Transactions						456,361	456,361	XXX	456,361	456,361			
0499999 - Subtotal - Call Options						456,361	456,361	XXX	456,361	456,361			
2599999 - Subtotal - Hedging Transactions						456,361	456,361	XXX	456,361	456,361			
2699999 - Subtotal - Income Generation Transactions								XXX					
2799999 - Subtotal - Other Derivative Transactions								XXX					
9999999 - Totals						456,361	456,361	XXX	456,361	456,361			

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**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE THE CINCINNATI INSURANCE COMPANY**

**SCHEDULE DB - PART B- SECTION 2**

Showing all Options, Caps, Floors and Insurance Futures Options Written During Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Issuance/Purchase	6 Exchange or Counterparty	7 Consideration Received
HOUSEHOLD INTERNATIONAL	3,000	01/18/2003	30	11/15/2002	CBOE	326,990
HOUSEHOLD INTERNATIONAL	3,000	12/21/2002	25	11/15/2002	CBOE	1,192,464
HOUSEHOLD INTERNATIONAL	1,000	12/21/2002	30	11/15/2002	CBOE	82,497
H J HEINZ COMPANY	2,000	12/21/2002	35	10/22/2002	CBOE	74,998
COCA COLA COMPANY	1,000	11/15/2002	55	10/10/2002	CBOE	83,997
COCA COLA COMPANY	2,000	12/21/2002	50	10/22/2002	CBOE	169,995
MOLEX INC	250	02/22/2003	30	11/15/2002	CBOE	16,874
EXXON MOBIL CORPORATION	1,000	01/18/2003	37.5	10/22/2002	CBOE	112,497
EXXON MOBIL CORPORATION	2,000	12/21/2002	37.5	10/22/2002	CBOE	164,995
0199999 - Subtotal - Call Options - Hedging Transactions						2,225,307
0499999 - Subtotal - Call Options						2,225,307
2599999 - Subtotal - Hedging Transactions						2,225,307
2699999 - Subtotal - Income Generation Transactions						
2799999 - Subtotal - Other Derivative Transactions						
9999999 - Totals						2,225,307

**SCHEDULE DB - PART B - SECTION 3**

Showing all Written Options, Caps, Floors and Insurance Futures Options Terminated During Current Year

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Issuance/Purchase	6 Exchange or Counterparty	7 Consideration Received	8 Indicate Exercise, Expiration, Maturity or Closing Purchase Transaction	9 Termination Date	10 Book Value	11 *	12 Consideration Paid on Terminations	13 Increase/(Decrease) by Adjustment	14 Gain/(Loss) on Termination			17 Other Investment/Miscellaneous Income
													14 Recognized	15 Used to Adjust Basis	16 Deferred	
HOUSEHOLD INTERNATIONAL	3,000	12/21/2002	25	11/15/2002	CBOE	1,192,464	COVER	12/20/2002	1,192,464	*	1,192,464					
HOUSEHOLD INTERNATIONAL	1,000	12/21/2002	30	11/15/2002	CBOE	82,497	EXP	12/21/2002	82,497	*			82,497			
H J HEINZ COMPANY	2,000	12/21/2002	35	10/22/2002	CBOE	74,998	COVER	12/20/2002	74,998	*	25,912		49,086			
COCA COLA COMPANY	1,000	11/15/2002	55	10/10/2002	CBOE	83,997	EXP	11/15/2002	83,997	*			83,997			
COCA COLA COMPANY	2,000	12/21/2002	50	10/22/2002	CBOE	169,994	EXP	12/21/2002	169,995	*			169,995			
EXXON MOBIL CORPORATION	2,000	12/21/2002	37.5	10/22/2002	CBOE	164,995	EXP	12/21/2002	164,995	*			164,995			
0199999 - Subtotal - Call Options - Hedging Transactions						1,768,945	XXX	XXX	1,768,946	XXX	1,218,376		550,570			0
0499999 - Subtotal - Call Options						1,768,945	XXX	XXX	1,768,946	XXX	1,218,376		550,570			0
2599999 - Subtotal - Hedging Transactions						1,768,945	XXX	XXX	1,768,946	XXX	1,218,376		550,570			0
2699999 - Subtotal - Income Generation Transactions							XXX	XXX		XXX						
2799999 - Subtotal - Other Derivative Transactions							XXX	XXX		XXX						
9999999 - Totals						1,768,945	XXX	XXX	1,768,946	XXX	1,218,376		550,570			0

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Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part C - Section 2

**NONE**

Schedule DB - Part C - Section 3

**NONE**

Schedule DB - Part D - Section 1

**NONE**

Schedule DB - Part D - Section 2

**NONE**

Schedule DB - Part D - Section 3

**NONE**

Schedule DB - Part E - Section 1

**NONE**

## SCHEDULE DM

For bonds and preferred stocks owned as of December 31, state the aggregate statement (admitted) value, the aggregate fair value, and the aggregate difference, if any, between them.

	1	2	3
	Statement (Admitted) Value	Fair Value (a)	Excess of Statement over Fair Value(-), or Fair Value over Statement (+)
1. Bonds .....	1,820,624,782	1,930,532,809	109,908,027
2. Preferred Stocks .....	299,603,523	315,386,589	15,783,066
3. Totals	2,120,228,305	2,245,919,398	125,691,093

(a) Amortized or book values shall not be substituted for fair values. Describe the sources or methods utilized in determining the fair values.

The majority of all fair market values are obtained from Interactive Data Corporation, a pricing vendor. For any security that Intercative Data is unable to price, the fair market value is analytically determined by a brokerage firm which trades in this type of security.....

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**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE THE CINCINNATI INSURANCE COMPANY**

**SCHEDULE E - PART 2 - SPECIAL DEPOSITS**

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
AZ00001		AZ Gilbert Unified Sch Dist #41 Pre-Refu 6.25% 07/01/2015	BNY Western Trust Company-AZ, Policyholder Security	415,000	415,000	491,526
AZ00002		AZ Gilbert Unified Sch Dist #41 Unrefund 6.25% 07/01/2015	BNY Western Trust Company-AZ, Policyholder Security	35,000	35,000	38,966
AZ99999	- TOTAL ARIZONA			450,000	450,000	530,492
AR00001	B	IL Madison Cnty Com Sch Dst #2 Madison C 5.15% 01/01/2018	Bank of America-AR Policyholder Security	150,000	150,000	154,800
AR99999	- TOTAL ARKANSAS			150,000	150,000	154,800
CA00001	B	OR State Go Oregon Veterans 8.2% 01/01/2004	Bank of America-CA, Policyholder Security	350,000	350,000	373,485
CA00002	B	IN PHM Multi-School Bldg Ser 1997 6% 01/15/2018	Citibank-CA, Policyholder Security	2,000,000	2,000,000	2,327,840
CA00003	B	IN Western School Bldg Corp 5.75% 01/15/2016	Bank of America-CA, Policyholder Security	1,125,000	1,117,083	1,275,188
CA99999	- TOTAL CALIFORNIA			3,475,000	3,467,083	3,976,513
DE00001	B	OH Columbus Unltd Tax Go 5.5% 09/15/2013	Chase Manhattan Bank, Delaware, Policyholder Security	150,000	147,033	157,005
DE99999	- TOTAL DELAWARE			150,000	147,033	157,005
GA00001	B	TX Cleveland Indpt Sch Dist Go 5.125% 02/01/2024	Wachovia Trust Serv of Georgia, Policyholder Security	30,000	30,000	30,468
GA00002	B	IN Huntington Cntrywide Schl 5.875% 01/15/2018	Wachovia Trust Serv of Georgia, Policyholder Security	100,000	100,000	107,630
GA99999	- TOTAL GEORGIA			130,000	130,000	138,098
ID00001	B	OH Toledo Go Housing Imp Ser A 6.3% 12/01/2002	First Security Bank of Idaho, Policyholder Security	250,000	250,000	279,525
ID99999	- TOTAL IDAHO			250,000	250,000	279,525
LA00001	B	LA South LA Port Comm Cargill 5.85% 04/01/2017	Bank One-LA, Policyholder Security	100,000	100,000	105,340
LA99999	- TOTAL LOUISIANA			100,000	100,000	105,340
MA00001	B	CT Bradley Airport Rev Pre-Refund 7.65% 10/01/2012	Investors Bank & Trust Co-MA, Policyholder Security	60,000	60,000	66,462
MA00002	B	CT Bradley Airport Rev 7.65% 10/01/2012	Investors Bank & Trust Co-MA, Policyholder Security	140,000	140,000	153,398
MA00003	B	MA State Water Resource Rev 5.5% 03/01/2017	Investors Bank & Trust Co-MA, Policyholder Security	250,000	243,999	256,675
MA99999	- TOTAL MASSACHUSETTS			450,000	443,999	476,535
NV00001	B	IN Northwest Allen Cnty Go Middle School 5.1% 01/15/2019	State of Nevada Div of Ins, Policyholder Security	100,000	100,000	103,830
NV99999	- TOTAL NEVADA			100,000	100,000	103,830
NM00001	B	WA Port of Longview LTD Go 5.85% 11/01/2001	The Bank of Santa Fe-NM, Policyholder Security	350,000	350,000	382,830
NM99999	- TOTAL NEW MEXICO			350,000	350,000	382,830
NY00001	B	CO Centennial Water & Sanita 5.75% 06/15/2015	Chase Manhattan Bank-New York, USAIG Deposit	1,100,000	1,075,387	1,192,290
NY00002	B	IL Chicago Heights GO 5.65% 12/01/2017	Chase Manhattan Bank-New York, USAIG Deposit	1,500,000	1,463,126	1,615,500
NY00003	B	IL Chicago Brd of Educ LTD Tax GO 6% 12/01/2016	Chase Manhattan Bank-New York, USAIG Deposit	1,000,000	995,496	995,496
NY00004	B	IL Chicago Brd of Educ LTD Tax GO 6% 12/01/2016	Chase Manhattan Bank-New York, USAIG Deposit	3,000,000	3,000,000	3,000,000
NY00005	B	IL Chicago Park Dist 5.4% 01/01/2016	Chase Manhattan Bank-New York, USAIG Deposit	4,000,000	3,977,837	4,260,800
NY00006	B	IN Clarkville High Sch Bldg 5.2% 01/15/2017	Chase Manhattan Bank-New York, USAIG Deposit	3,270,000	3,270,000	3,452,793
NY00007	B	IN Hamilton Southeastern School Bldg 5.5% 01/15/2017	Chase Manhattan Bank-New York, USAIG Deposit	2,500,000	2,463,976	2,664,250
NY00008	B	IN Huntington Cntrywide Schl 5.875% 01/15/2018	Chase Manhattan Bank-New York, USAIG Deposit	2,900,000	2,900,000	3,121,270
NY00009	B	IN Recreational Devmt Commssn 6.05% 07/01/2014	Chase Manhattan Bank-New York, USAIG Deposit	460,000	457,181	483,506
NY00010	B	AL Jefferson Cnty AL Swr Rev 5.7% 02/01/2018	Chase Manhattan Bank-New York, USAIG Deposit	3,500,000	3,508,895	3,798,900
NY00011	B	AL Jefferson Cnty Swr Rev Prefunded 5.75% 02/01/2022	Chase Manhattan Bank-New York, USAIG Deposit	1,375,000	1,375,000	1,375,000
NY00012	B	AL Jefferson Cnty Swr Rev Unrefunded 5.75% 02/01/2022	Chase Manhattan Bank-New York, USAIG Deposit	1,125,000	1,125,000	1,125,000
NY00013	B	IN New Albany Floyd Cnty Sch 5.375% 01/15/2018	Chase Manhattan Bank-New York, USAIG Deposit	4,000,000	3,996,192	4,304,800
NY00014	B	US Treasury Bonds 7.25% 08/15/2004	Chase Manhattan Bank-New York, USAIG Deposit	1,995,000	1,998,465	2,182,031
NY00015	B	WA Pub Power Supply Nuc Proj 5.75% 07/01/2012	Chase Manhattan Bank-New York, USAIG Deposit	200,000	195,430	207,840
NY99999	- TOTAL NEW YORK			31,925,000	31,801,985	33,779,476
NC00001	B	NC Charlotte Rev-Univ of NC 5.25% 06/01/2011	Wachovia Bank-NC Policyholder Security	150,000	150,292	159,690
NC99999	- TOTAL NORTH CAROLINA			150,000	150,292	159,690
OH00001	B	OH Columbus Unltd Tax GO 5.5% 09/15/2013	State of Ohio Dept of Ins, Policyholder Security	500,000	490,110	523,350
OH00002	B	CT Bradley Airport Rev Pre-Refunded 7.65% 10/01/2012	State of Ohio Dept of Ins, Policyholder Security	465,000	465,000	515,080
OH00003	B	CT Bradley Airport Rev 7.65% 10/01/2012	State of Ohio Dept of Ins, Policyholder Security	1,035,000	1,035,000	1,134,049
OH00004	B	IL State Certs of Partpnt 6.375% 07/01/2017	State of Ohio Dept of Ins, Policyholder Security	2,000,000	1,995,467	2,210,800
OH00005	B	NY New York State Environmental Quality 5.125% 01/15/2016	State of Ohio Dept of Ins, Policyholder Security	1,500,000	1,482,450	1,569,300
OH00006	B	NY New York State 5.25% 07/15/2014	State of Ohio Dept of Ins, Policyholder Security	1,500,000	1,507,148	1,594,950
OH00007	B	NY New York State 5.3% 07/15/2015	State of Ohio Dept of Ins, Policyholder Security	2,915,000	2,888,091	3,081,447
OH99999	- TOTAL OHIO			9,915,000	9,863,266	10,628,976
OR00001	B	MI Grand Haven Public School 6.05% 05/01/2014	US National Bank of Oregon, Policyholder Security	150,000	150,000	155,085
OR00002	B	OR State Go Oregon Veterans 8.2% 01/01/2004	US National Bank of Oregon, Policyholder Security	275,000	275,000	293,453
OR99999	- TOTAL OREGON			425,000	425,000	448,538
SC00001	B	MA Massachusetts Bay Trans Auth 5.75% 03/01/2018	Wachovia Bank of SC MA, Policyholder Security	300,000	300,000	326,319
SC99999	- TOTAL SOUTH CAROLINA			300,000	300,000	326,319
XX99999	- Total - Not All Policyholders			48,320,000	48,128,658	51,647,967
9999999	Totals			48,320,000	48,128,658	51,647,967

(a) Including \$ ..... cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.

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