



# ANNUAL STATEMENT

For the Year Ended December 31, 2002  
of the Condition and Affairs of the

## GREAT AMERICAN CONTEMPORARY INSURANCE COMPANY

NAIC Group Code.....0084, 0084 (Current Period) (Prior Period) NAIC Company Code..... 10646 Employer's ID Number..... 36-4079497

Organized under the Laws of OHIO State of Domicile or Port of Entry OHIO  
Country of Domicile USA  
Incorporated..... April 16, 1996 Commenced Business..... May 2, 1996

Statutory Home Office	580 Walnut Street ..... Cincinnati ..... OH ..... 45202 <i>(Street and Number) (City or Town, State and Zip Code)</i>	
Main Administrative Office	580 Walnut Street ..... Cincinnati ..... OH ..... 45202 <i>(Street and Number) (City or Town, State and Zip Code)</i>	513-369-5000 <i>(Area Code) (Telephone Number)</i>
Mail Address	580 Walnut Street ..... Cincinnati ..... OH ..... 45202 <i>(Street and Number or P. O. Box) (City or Town, State and Zip Code)</i>	
Primary Location of Books and Records	580 Walnut Street ..... Cincinnati ..... OH ..... 45202 <i>(Street and Number) (City or Town, State and Zip Code)</i>	513-369-5000 <i>(Area Code) (Telephone Number)</i>
Internet Website Address	www.GreatAmericanInsurance.com	
Statement Contact	Robert James Schwartz <i>(Name)</i> BSchwartz@GAIC.com <i>(E-Mail Address)</i>	513-369-5092 <i>(Area Code) (Telephone Number) (Extension)</i> 513-369-3873 <i>(Fax Number)</i>
Policyowner Relations Contact	580 Walnut Street ..... Cincinnati ..... OH ..... 45202 <i>(Street and Number) (City or Town, State and Zip Code)</i>	800-972-3008 <i>(Area Code) (Telephone Number) (Extension)</i>

### OFFICERS

President ..... John Raymond Miner Treasurer ..... Keith Alan Jensen Secretary ..... Karen Holley Horrell

John Linn Doellman	Allen Fredrick Eling	Eve Cutler Rosen	Roger Smith
David John Witzgall	Kathleen Joan Brown	Paul George Friedmann	Ronald Charles Hayes
Robert James Schwartz	Thomas Edward Mischell	Fred Joseph Runk	

### DIRECTORS OR TRUSTEES

Gary John Gruber	Karen Holley Horrell	Keith Alan Jensen	Donald Dumford Larson
John Raymond Miner	Eve Cutler Rosen	David John Witzgall	

State of..... Ohio  
County of..... Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

_____ (Signature) John Raymond Miner (Printed Name) President	_____ (Signature) Karen Holley Horrell (Printed Name) Secretary	_____ (Signature) David John Witzgall (Printed Name) Controller
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Subscribed and sworn to before me this  
10th day of February, 2003

- a. Is this an original filing? Yes [ X ] No [ ]
- b. If no:
1. State the amendment number
  2. Date filed.....
  3. Number of pages attached.....

**Sch. A-Pt. 1**  
**NONE**

**Sch. A-Pt. 2**  
**NONE**

**Sch. A-Pt. 3**  
**NONE**

**Sch. B-Pt. 1**  
**NONE**

**Sch. B-Pt. 2**  
**NONE**

**Sch. BA-Pt. 1**  
**NONE**

**Sch. BA-Pt. 2**  
**NONE**

**GREAT AMERICAN CONTEMPORARY INSURANCE COMPANY**

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21
			4	5									14	15						
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued December 31, Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest
<b>U.S. Government - Issuer Obligations</b>																				
912827 J7 8...	U.S. TREASURY NOTES 6.25 2-15-03.....		6.250	AF15	02/15/2003			3,998,847	4,000,000	100.5940	4,023,760	3,948,125	94,444	249,992	9,215	0	0	1	07/18/1996	6.493
912828 AP 5...	U.S. TREASURY NOTES 4.00 11-15-12.....		4.000	NM15	11/15/2012			2,361,717	2,350,000	101.4060	2,383,041	2,361,750	12,011	0	(33)	0	0	1	12/19/2002	3.939
0199999	U.S. Government - Issuer Obligations.....							6,360,564	6,350,000	XXX	6,406,801	6,309,875	106,455	249,992	9,182	0	0	XXX	XXX	XXX
<b>U.S. Government - Single Class Mortgage-Backed/Asset-Backed Securities</b>																				
83162C HH 9...	SBA SER 97-20C 7.15 3-1-17 AL 12-1-7.....		7.150	SM...	03/01/2017	12/31/2013		910,271	910,271	113.2500	1,030,882	910,271	21,695	68,032	0	0	0	1PE	03/04/1997	7.150
0299999	U.S. Government - Single Class Mortgage-Backed/Asset-Backed Securities.....							910,271	910,271	XXX	1,030,882	910,271	21,695	68,032	0	0	0	XXX	XXX	XXX
0399999	Total - U.S. Government.....							7,270,835	7,260,271	XXX	7,437,683	7,220,146	128,150	318,024	9,182	0	0	XXX	XXX	XXX
<b>Industrial &amp; Miscellaneous (Unaffiliated) - Issuer Obligations</b>																				
<b>United States</b>																				
370795 AK 2...	GSA SALT LAKE CITY 9.00 5-15-12 AL06.....		9.000	MTHL	05/15/2012			833,054	833,054	90.0000	749,749	833,054	63,847	57,613	0	0	0	1	03/26/1997	7.550
693506 AV 9...	PPG INDUSTRIES 6.50 11-01-07 NC.....		6.500	NM...	11/01/2007			510,137	500,000	109.6130	548,065	512,095	5,417	32,500	(1,761)	0	0	1PE	11/20/2001	6.010
	United States.....							1,343,191	1,333,054	XXX	1,297,814	1,345,149	69,264	90,113	(1,761)	0	0	XXX	XXX	XXX
3999999	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....							1,343,191	1,333,054	XXX	1,297,814	1,345,149	69,264	90,113	(1,761)	0	0	XXX	XXX	XXX
4599999	Total - Industrial & Miscellaneous (Unaffiliated).....							1,343,191	1,333,054	XXX	1,297,814	1,345,149	69,264	90,113	(1,761)	0	0	XXX	XXX	XXX
<b>Totals</b>																				
5499999	Total - Issuer Obligations.....							7,703,755	7,683,054	XXX	7,704,615	7,655,024	175,719	340,105	7,421	0	0	XXX	XXX	XXX
5599999	Total - Single Class Mortgage-Backed/Asset-Backed Securities.....							910,271	910,271	XXX	1,030,882	910,271	21,695	68,032	0	0	0	XXX	XXX	XXX
6099999	Grand Total - Bonds.....							8,614,026	8,593,325	XXX	8,735,497	8,565,295	197,414	408,137	7,421	0	0	XXX	XXX	XXX

**Sch. D-Pt. 2-Sn. 1**  
**NONE**

**Sch. D-Pt. 2-Sn. 2**  
**NONE**

**GREAT AMERICAN CONTEMPORARY INSURANCE COMPANY**

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
<b>Bonds - U.S. Government</b>							
912828 AP 5.....	U.S. TREASURY NOTES 4.00 11-15-12.....	12/19/2002....	MCDONALD & CO.....		2,361,750	2,350,000	9,088
0399999	Total - Bonds - U.S. Government.....				2,361,750	2,350,000	9,088
6099997	Total - Bonds - Part 3.....				2,361,750	2,350,000	9,088
6099999	Total - Bonds.....				2,361,750	2,350,000	9,088
7299999	Total - Bonds, Preferred and Common Stocks.....				2,361,750	XXX	9,088

**GREAT AMERICAN CONTEMPORARY INSURANCE COMPANY**

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
<b>Bonds - U.S. Government</b>															
83162C HH 9	SBA SER 97-20C 7.15 3-1-17 AL 12-1-7	09/03/2002	PAYDOWNS		123,625	123,625	123,625	123,625	0	0	0	0	0	6,475	
912827 5G 3	U.S. TREASURY NOTES 5.50 5-15-09	12/19/2002	MCDONALD & CO		2,362,172	2,100,000	2,178,094	2,168,817	(8,664)	0	0	193,354	193,354	126,667	
0399999	Total - Bonds - U.S. Government				2,485,797	2,223,625	2,301,719	2,292,442	(8,664)	0	0	193,354	193,354	133,142	XXX
<b>Bonds - Industrial and Miscellaneous</b>															
<b>United States</b>															
046003 JS 9	ASSOCIATES CORP 5.75 11-1-03 NC	03/01/2002	SALE GREAT AMERICAN		519,375	500,000	499,805	499,929	7	0	0	19,446	19,446	9,583	
370795 AK 2	GSA SALT LAKE CITY 9.00 5-15-12 AL06	01/15/2002	SINKING FUND PAYMENT		2,877	2,877	2,877	2,877	0	0	0	0	0	18	
370795 AK 2	GSA SALT LAKE CITY 9.00 5-15-12 AL06	02/15/2002	SINKING FUND PAYMENT		2,893	2,893	2,893	2,893	0	0	0	0	0	40	
370795 AK 2	GSA SALT LAKE CITY 9.00 5-15-12 AL06	03/15/2002	SINKING FUND PAYMENT		2,910	2,910	2,910	2,910	0	0	0	0	0	62	
370795 AK 2	GSA SALT LAKE CITY 9.00 5-15-12 AL06	04/15/2002	SINKING FUND PAYMENT		2,927	2,927	2,927	2,927	0	0	0	0	0	84	
370795 AK 2	GSA SALT LAKE CITY 9.00 5-15-12 AL06	05/15/2002	SINKING FUND PAYMENT		2,944	2,944	2,944	2,944	0	0	0	0	0	107	
370795 AK 2	GSA SALT LAKE CITY 9.00 5-15-12 AL06	06/15/2002	SINKING FUND PAYMENT		2,961	2,961	2,961	2,961	0	0	0	0	0	130	
370795 AK 2	GSA SALT LAKE CITY 9.00 5-15-12 AL06	07/15/2002	SINKING FUND PAYMENT		2,979	2,979	2,979	2,979	0	0	0	0	0	153	
370795 AK 2	GSA SALT LAKE CITY 9.00 5-15-12 AL06	08/15/2002	SINKING FUND PAYMENT		2,996	2,996	2,996	2,996	0	0	0	0	0	176	
370795 AK 2	GSA SALT LAKE CITY 9.00 5-15-12 AL06	09/15/2002	SINKING FUND PAYMENT		3,014	3,014	3,014	3,014	0	0	0	0	0	203	
370795 AK 2	GSA SALT LAKE CITY 9.00 5-15-12 AL06	10/15/2002	SINKING FUND PAYMENT		3,031	3,031	3,031	3,031	0	0	0	0	0	341	
370795 AK 2	GSA SALT LAKE CITY 9.00 5-15-12 AL06	11/15/2002	SINKING FUND PAYMENT		3,049	3,049	3,049	3,049	0	0	0	0	0	252	
370795 AK 2	GSA SALT LAKE CITY 9.00 5-15-12 AL06	12/15/2002	SINKING FUND PAYMENT		3,067	3,067	3,067	3,067	0	0	0	0	0	276	
4599999	Total - Bonds - Industrial & Miscellaneous				555,023	535,648	535,453	535,577	7	0	0	19,446	19,446	11,425	XXX
6099997	Total - Bonds - Part 4				3,040,820	2,759,273	2,837,172	2,828,019	(8,657)	0	0	212,800	212,800	144,567	XXX
6099999	Total - Bonds				3,040,820	2,759,273	2,837,172	2,828,019	(8,657)	0	0	212,800	212,800	144,567	XXX
7299999	Total - Bonds, Preferred and Common Stocks				3,040,820	XXX	2,837,172	2,828,019	(8,657)	0	0	212,800	212,800	144,567	0

E12

**Sch. D-Pt. 5  
NONE**

**Sch. D-Pt. 6-Sn. 1  
NONE**

**Sch. D-Pt. 6-Sn. 2  
NONE**

**GREAT AMERICAN CONTEMPORARY INSURANCE COMPANY**

**SCHEDULE DA - PART 1**

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Date Acquired	4 Name of Vendor	Interest		7 Maturity Date	8 Book/Adjusted Carrying Value	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment	11 Par Value	12 Actual Cost	Interest		15 Paid for Accrued Interest	16 NAIC Desig- nation	17 Effective Rate of Interest
				5 Rate of	6 How Paid							13 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	14 Gross Amount Received			
<b>Exempt Money Market Mutual Funds</b>																
<b>United States</b>																
825252 30 7..	AIM Short-Term Investments Trust Treasury Portfolio.....	12/23/2002	The Bank of New York.....	1.240	Mtly..	12/31/2003	295,401	0	0	295,401	295,401	0	8,206	0	1....	1.240
	United States.....						295,401	0	0	295,401	295,401	0	8,206	0	XXX	XXX....
7799999	Exempt Money Market Mutual Funds.....						295,401	0	0	295,401	295,401	0	8,206	0	XXX	XXX....
<b>Class One Money Market Mutual Funds</b>																
<b>United States</b>																
825251 84 6..	AIM Short-Term Investments Co. Prime Portfolio.....	12/10/2002	The Bank of New York.....	1.200	Mtly..	12/31/2003	47,940	0	0	47,940	47,940	0	0	0	1....	1.200
	United States.....						47,940	0	0	47,940	47,940	0	0	0	XXX	XXX....
7899999	Class One Money Market Mutual Funds.....						47,940	0	0	47,940	47,940	0	0	0	XXX	XXX....
8099999	Grand Total - Short-Term Investments.....						343,341	(a).....0	0	343,341	343,341	0	8,206	0	XXX	XXX....

(a) Includes \$.....0 other than accrual of discount and amortization of premium.

**Sch. DB-Pt. A-Sn. 1  
NONE**

**Sch. DB-Pt. A-Sn. 2  
NONE**

**Sch. DB-Pt. A-Sn. 3  
NONE**

**Sch. DB-Pt. B-Sn. 1  
NONE**

**Sch. DB-Pt. B-Sn. 2  
NONE**

**Sch. DB-Pt. B-Sn. 3  
NONE**

**Sch. DB-Pt. C-Sn. 1  
NONE**

**Sch. DB-Pt. C-Sn. 2  
NONE**

**Sch. DB-Pt. C-Sn. 3  
NONE**

**Sch. DB-Pt. D-Sn. 1  
NONE**

**Sch. DB-Pt. D-Sn. 2  
NONE**

**Sch. DB-Pt. D-Sn. 3  
NONE**

**Sch. DB-Pt. E-Sn. 1  
NONE**

**SCHEDULE DM**

For bonds and preferred stocks owned as of December 31, state the aggregate statement (admitted) value, the aggregate fair value, and the aggregate difference, if any, between them.

	1	2	3
	Statement (Admitted) Value	Fair Value (a)	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
1. Bonds.....	8,957,367	9,078,838	121,471
2. Preferred stocks.....	0	0	0
3. Totals.....	8,957,367	9,078,838	121,471

(a) Amortized or book values shall not be substituted for fair values. Describe the sources or methods utilized in determining the fair values.

Generally, market values for publicly traded investment grade bonds were obtained from Interactive Data Services, Inc., a national and municipal security pricing service or EJV Partners, L.P., a national and taxable municipal security pricing service. Market values for privately placed investment grade bonds were obtained from broker quotes or determined by comparison to similar investments in the public market by security analysts of American Money Management Corporation, manager of the Company's investment portfolio.

**GREAT AMERICAN CONTEMPORARY INSURANCE COMPANY**

**SCHEDULE E - PART 1 - CASH**

1 Depository	2 Rate of Interest	3 Amount of Interest Received During Year	4 Amount of Interest Accrued December 31 of Current Year	5 Balance	6 *
<b>Open Depositories</b>					
The Bank of New York..... New York, New York.....	0.230	9	0	529	XXX
The Provident Bank..... Cincinnati, Ohio.....	0.000	0	0	51,171	XXX
0199999. Total - Open Depositories.....	XXX	9	0	51,700	XXX
0399999. Total Cash on Deposit.....	XXX	9	0	51,700	XXX
0599999. Total Cash.....	XXX	9	0	51,700	XXX

**TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR**

1. January.....	20,416	4. April.....	12,933	7. July.....	11,538	10. October.....	53,122
2. February.....	19,766	5. May.....	12,359	8. August.....	8,003	11. November.....	52,539
3. March.....	19,132	6. June.....	12,304	9. September.....	7,411	12. December.....	51,700

**SCHEDULE E - PART 2 - SPECIAL DEPOSITS**

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
<b>SPECIAL DEPOSITS WHICH ARE NOT FOR THE BENEFIT OF ALL POLICYHOLDERS</b>						
<b>Arizona</b>						
AZ00001.	B.	U.S. TREASURY NOTES 6.25 2-15-03	BNY WESTERN TRUST,AZ RSD FOR WC BY INS CODE, SECTION 23-961	150,000	149,956	150,891
AZ99999.	Arizona			150,000	149,956	150,891
<b>Florida</b>						
FL00001.	B.	U.S. TREASURY NOTES 6.25 2-15-03	WACHOVIA BANK,FL RSD BY INS CODE, SECTION 624.411	300,000	299,913	301,782
FL99999.	Florida			300,000	299,913	301,782
<b>North Carolina</b>						
NC00001.	B.	U.S. TREASURY NOTES 6.25 2-15-03	WACHOVIA BANK,NC RSD BY INS CODE, SECTIONS 58-5-5, 58-5-10 AND	200,000	199,942	201,188
NC00002.			58-5-40.	0	0	0
NC99999.	North Carolina			200,000	199,942	201,188
XX99999.	Total - All Special Deposits NOT Held for Benefit of all Policyholders, Claimants, & Creditors of the Company			650,000	649,811	653,861
<b>SPECIAL DEPOSITS WHICH ARE FOR THE BENEFIT OF ALL POLICYHOLDERS</b>						
<b>Illinois</b>						
IL00001.	B.	U.S. TREASURY NOTES 6.25 2-15-03	CTC ILLINOIS TRUST CO,IL RSD BY INS CODE 215 ILCS 526.	1,700,000	1,699,509	1,710,098
IL99999.	Illinois			1,700,000	1,699,509	1,710,098
ZZ99999.	Total - All Special Deposits Held for Benefit of all Policyholders, Claimants, & Creditors of the Company			1,700,000	1,699,509	1,710,098
9999999.	Totals			2,350,000	2,349,320	2,363,959

(a) Includes \$.....0 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.