



PROPERTY AND CASUALTY COMPANIES—ASSOCIATION EDITION

ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2002
OF THE CONDITION AND AFFAIRS OF THE
CITIZENS INSURANCE COMPANY OF OHIO

NAIC Group Code 0088 (Current Period) 0088 (Prior Period) NAIC Company Code 10176 Employer's ID Number 38-3167100

Organized under the Laws of OHIO, State of Domicile or Port of Entry OHIO

Country of Domicile UNITED STATES OF AMERICA

Incorporated NOVEMBER 17, 1994 Commenced Business FEBRUARY 13, 1995

Statutory Home Office ONE PRESTIGE PLACE, SUITE 700 MIAMISBURG, OHIO 45342

Main Administrative Office ONE PRESTIGE PLACE, SUITE 700 MIAMISBURG, OHIO 45342 937-291-1055

Mail Address 645 W. GRAND RIVER AVENUE HOWELL, MICHIGAN 48843

Primary Location of Books and Records 645 W. GRAND RIVER AVENUE HOWELL, MICHIGAN 48843 517-546-2160

Internet Website Address WWW.ALLMERICA.COM

Statement Contact KATHLEEN B. TURGEON 508-853-7200-4476 KTURGEON@ALLMERICA.COM

Policyowner Relations Contact LEE DAVIDSON, 440 LINCOLN STREET WORCESTER, MASSACHUSETTS 01653 508-853-7200-2075

OFFICERS

PRESIDENT MICHAEL KEITH BRITT SECRETARY CHARLES FREDERICK CRONIN
TREASURER MARK CHRISTOPHER MCGIVNEY (& VP)

VICE PRESIDENTS

GARY ALBERT DELBOUNO # JEFFREY LEE DIEFENBACH # DAVID JOHN FIRSTENBERG
J. KENDALL HUBER JOHN PATRICK KAVANAUGH (& CIO) PETER HENRY LAPUC
LORI ANN MANCHESTER MARK CHRISTOPHER MCGIVNEY (& TRS) KENNETH DAVID NUNLEY
EDWARD JONES PARRY III (& CFO) JOSEPH VINCENT ROVITO DAVID D SAGASER
GREGORY DAVISON TRANTER ARTEMIS TSAGARIS # SHEILA ELIZABETH VAN ZILE

DIRECTORS OR TRUSTEES

BRUCE CARLTON ANDERSON J. KENDALL HUBER (& VP) MARK ANTHONY HUG
JOHN PATRICK KAVANAUGH (VP & CIO) EDWARD JONES PARRY III (VP & CFO) ROBERT PAUL RESTREPO JR.
GREGORY DAVISON TRANTER (& VP)

State of MICHIGAN } ss State of MASSACHUSETTS } ss
County of LIVINGSTON } County of WORCESTER }

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

MICHAEL KEITH BRITT PRESIDENT CHARLES FREDERICK CRONIN SECRETARY MARK CHRISTOPHER MCGIVNEY (& VP) TREASURER

Subscribed and sworn to before me this 30TH day of JANUARY, 2003 Subscribed and sworn to before me this 31ST day of JANUARY, 2003 a. Is this an original filing? Yes [ X ] No [ ] b. If no, 1. State the amendment number 2. Date filed 3. Number of pages attached

Schedule A - Part 1

**NONE**

Schedule A - Part 2

**NONE**

Schedule A - Part 3

**NONE**

Schedule B - Part 1

**NONE**

Schedule B - Part 2

**NONE**

Schedule BA - Part 1

**NONE**

Schedule BA - Part 2

**NONE**

**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE CITIZENS INSURANCE COMPANY OF OHIO**

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2	3	Interest		6	7	8	9	10	11	12	13	Interest		16	17	18	19	20	21			
			4	5									14	15									
CUSIP Identification	Description	*	Rate of	How Paid	Maturity Date	Option Date	Option Call Price	Book/Adjusted Carrying Value	Par Value	Rate Used to Obtain Fair Value	Fair Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Gross Amount Received During Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	NAIC Designation	Date Acquired	Effective Rate of Interest			
US Governments																							
Issuer Obligations (10)																							
United States																							
31359M-DW-0...	Federal National Mortgage Asso Notes.....		.5.750	JD.....	06/15/2005			294,473	300,000	.0.0000	294,472	290,273	767	17,250	2,014				1PE.....	11/07/2000	6.576		
31359M-GM-9...	Federal National Mortgage Asso Notes.....		.6.000	JD.....	12/15/2005			764,409	750,000	.0.0000	764,409	771,650	2,000	45,000	(4,398)				1PE.....	04/20/2001	5.289		
31359M-JH-7...	Federal National Mortgage Asso Agency Note.....		.6.000	MN.....	05/15/2011			474,115	475,000	.0.0000	474,115	474,012	3,642	28,500	102				1PE.....	03/26/2002	6.029		
31359M-LH-4...	Federal National Mortgage Asso Notes.....		.4.375	AO.....	10/15/2006			1,114,330	1,075,000	106.0940	1,140,510	1,113,420	9,928	8,507	863				1.....	12/18/2002	3.327		
912827-6Z-0...	U.S. Treasury Notes.....		.3.875	JD.....	06/30/2003			399,371	400,000	101.3130	405,252	397,563	43	15,500	1,226				1.....	07/05/2001	4.198		
Total United States								3,046,698	3,000,000	XXX	3,078,758	3,046,918	16,380	114,757	(193)	0	0	0	XXX	XXX	XXX		
0199999 - Total Bonds - U.S. Government - Issuer Obligations								3,046,698	3,000,000	XXX	3,078,758	3,046,918	16,380	114,757	(193)	0	0	0	0	XXX	XXX	XXX	
0399996 - Bonds - U.S. Government								3,046,698	3,000,000	XXX	3,078,758	3,046,918	16,380	114,757	(193)	0	0	0	0	XXX	XXX	XXX	
0399999 - Total - U.S. Government Bonds								3,046,698	3,000,000	XXX	3,078,758	3,046,918	16,380	114,757	(193)	0	0	0	0	XXX	XXX	XXX	
State, Territories and Possessions																							
Issuer Obligations (10)																							
United States																							
California																							
54242V-DM-5...	Long Beach CA Pension Obligati Taxable Prerefunded...		.6.990	MS.....	09/01/2008			292,498	250,000	.0.0000	292,498	294,150	5,825		(1,652)				1PE.....	10/01/2002	3.640		
Total California								292,498	250,000	XXX	292,498	294,150	5,825	0	(1,652)	0	0	0	XXX	XXX	XXX		
Hawaii																							
419779-RF-2...	Hawaii, State Of G.O. (FGIC).....		.5.125	FA.....	02/01/2009			151,286	150,000	.0.0000	151,286	152,123	3,203	7,688	(177)				1PE.....	09/12/1997	4.960		
Total Hawaii								151,286	150,000	XXX	151,286	152,123	3,203	7,688	(177)	0	0	0	XXX	XXX	XXX		
Idaho																							
45129T-NW-3...	Idaho Hsg. SFMR Single Fam. Mtg-SR-H-2.....		.5.000	JJ.....	07/01/2008			165,119	165,000	.0.0000	165,119	165,206	4,125	8,250	(18)				1PE.....	10/06/1997	4.985		
45129T-TF-4...	Idaho Hsg. SFMR Single Fam Mtg-Sr-Ser D2.....		.5.000	JJ.....	07/01/2009			134,476	135,000	.0.0000	134,476	134,197	3,375	6,750	67				1PE.....	04/30/1998	5.071		
Total Idaho								299,595	300,000	XXX	299,595	299,403	7,500	15,000	49	0	0	0	XXX	XXX	XXX		
Indiana																							
454623-FV-6...	Indiana Bond Bank PIKE TWP MET SCH DISTR-SER A.....		.5.800	FA.....	02/01/2008	02/01/2005	101.000	154,449	150,000	.0.0000	154,449	160,712	3,625	8,700	(1,316)				1PE.....	09/25/1997	4.750		
Total Indiana								154,449	150,000	XXX	154,449	160,712	3,625	8,700	(1,316)	0	0	0	XXX	XXX	XXX		
Mississippi																							
605575-5V-7...	Mississippi, State Of General Obligation Unltd.....		.6.000	FA.....	08/01/2003			100,665	100,000	.0.0000	100,665	107,686	2,500	6,000	(1,098)				1PE.....	07/27/1995	4.830		
Total Mississippi								100,665	100,000	XXX	100,665	107,686	2,500	6,000	(1,098)	0	0	0	XXX	XXX	XXX		
Nevada																							
641459-ER-9...	Nevada, State of G.O. Ltd.....		.6.500	MN.....	05/01/2005			149,997	145,000	.0.0000	149,997	161,866	1,571	9,425	(1,977)				1PE.....	10/13/1995	4.917		
660393-UD-9...	North Las Vegas N. Las Vegas REF.....		.5.250	AO.....	04/01/2009	04/01/2006	100.000	201,332	200,000	.0.0000	201,332	203,066	2,625	10,500	(369)				1PE.....	10/09/1997	5.025		
Total Nevada								351,329	345,000	XXX	351,329	364,932	4,196	19,925	(2,346)	0	0	0	XXX	XXX	XXX		
Pennsylvania																							
842035-CB-1...	Southeastern PA Trans Auth Special Rev (FGIC/A3 Under).....		.5.450	MS.....	03/01/2011	03/01/2008	100.000	203,850	200,000	.0.0000	203,850	206,846	3,633	10,900	(639)				1PE.....	10/09/1997	5.022		
Total Pennsylvania								203,850	200,000	XXX	203,850	206,846	3,633	10,900	(639)	0	0	0	XXX	XXX	XXX		
Texas																							
882719-MK-0...	Texas St GO AMT Ref G.O. - Wtr Dev. Ser C & D.....		.5.500	FA.....	08/01/2011	08/01/2006	100.000	205,885	200,000	112.0060	224,012	212,542	4,583	11,000	(1,478)				1.....	01/28/1998	4.600		
Total Texas								205,885	200,000	XXX	224,012	212,542	4,583	11,000	(1,478)	0	0	0	XXX	XXX	XXX		
Virginia																							
928077-CS-3...	Virginia Port Auth. Fac. Port. Rev. AMT/MBIA.....		.5.300	JJ.....	07/01/2010	07/01/2007	100.000	202,757	200,000	.0.0000	202,758	205,258	5,300	10,600	(535)				1PE.....	10/06/1997	4.954		
Total Virginia								202,757	200,000	XXX	202,758	205,258	5,300	10,600	(535)	0	0	0	XXX	XXX	XXX		
Wisconsin																							
977056-MD-9...	Wisconsin State G.O. AMT-SER C (HOUSING).....		.4.750	MN.....	11/01/2007			139,519	140,000	.0.0000	139,519	139,091	1,108	6,650	87				1PE.....	09/18/1997	4.831		
Total Wisconsin								139,519	140,000	XXX	139,519	139,091	1,108	6,650	87	0	0	0	0	XXX	XXX	XXX	
Total United States								2,101,833	2,035,000	XXX	2,119,961	2,142,743	41,473	96,463	(9,105)	0	0	0	0	XXX	XXX	XXX	
1199999 - Total Bonds - States, Territories and Possessions - Issuer Obligations								2,101,833	2,035,000	XXX	2,119,961	2,142,743	41,473	96,463	(9,105)	0	0	0	0	XXX	XXX	XXX	
1799996 - Bonds - States, Territory, Poss - United States								2,101,833	2,035,000	XXX	2,119,961	2,142,743	41,473	96,463	(9,105)	0	0	0	0	XXX	XXX	XXX	
1799997 - Bonds - States, Territory, Poss - Canada								0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX

E08

**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE CITIZENS INSURANCE COMPANY OF OHIO**

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Designation	20 Date Acquired	21 Effective Rate of Interest	
			4 Rate of	5 How Paid									14 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year							
1799998	- Bonds - States, Territory, Poss - Other Countries							0	0	XXX	0	0	0	0	0	0	0	0	XXX	XXX	XXX
1799999	- Total - States, Territories and Possessions							2,101,833	2,035,000	XXX	2,119,961	2,142,743	41,473	96,463	(9,105)	0	0	0	XXX	XXX	XXX
Political Subdivisions of States																					
Issuer Obligations (10)																					
United States																					
California																					
797645-PH-5	San Francisco, CA G.O., Asian Art Museum		5.750	JD	06/15/2012			150,000	150,000	108.5640	162,846	150,000	383	8,625					1	07/02/1996	5.750
Total California																					
Texas																					
041790-NH-5	Arlington, TX. G.O. Ltd., Perm Impt		5.625	FA	08/15/2012			124,328	125,000	0.0000	124,328	124,023	2,656	7,031	51			1PE	07/23/1996	5.698	
414003-6P-3	Harris County, TX. GO -- Criminal Justice Ctr		5.500	AO	10/01/2011	10/01/2006	100.000	206,129	200,000	0.0000	206,129	212,742	2,750	11,000	(3,774)			1PE	01/23/1998	4.600	
445042-VV-3	Humble, TX. Indpt School Dist G.O. (PSF)		6.000	FA	02/15/2006			208,055	200,000	0.0000	208,055	219,272	4,533	12,000	(2,348)			1PE	09/24/1997	4.600	
Total Texas																					
Total United States																					
1899999 - Total Bonds - Political Subdivisions - Issuer Obligations																					
2499996 - Bonds - Political Subdivision - United States																					
2499997 - Bonds - Political Subdivision - Canada																					
2499998 - Bonds - Political Subdivision - Other Countries																					
2499999 - Total - Political Subdivisions Bonds																					
Special Revenue & Assessment																					
Issuer Obligations (10)																					
United States																					
Arizona																					
718814-EF-9	Phoenix, AZ G.O., Ref Ser C		5.100	JJ	07/01/2013			150,000	150,000	0.0000	150,000	150,000	3,825	7,650				1PE	02/13/1996	5.100	
Total Arizona																					
Florida																					
233455-D8-4	Dade Cnty FL REF-MIAMI INTL ARPT-SER A		5.375	AO	10/01/2010	10/01/2009	100.000	203,845	200,000	0.0000	203,845	205,980	2,688	10,750	(468)			1PE	09/23/1997	5.035	
233455-ZE-7	Dade Cnty FL Ref-AMT-SER D		5.800	AO	10/01/2010	10/01/2005	102.000	209,196	200,000	0.0000	209,196	216,996	2,900	11,600	(1,734)			1PE	01/27/1998	4.687	
Total Florida																					
Illinois																					
508354-JJ-7	Lake County II Forest Preserve Dist Ref		5.500	FA	02/01/2009			154,297	150,000	0.0000	154,297	157,163	3,438	8,250	(592)			1PE	07/10/1997	4.949	
Total Illinois																					
Indiana																					
626388-DA-7	Munster, In MBIA ST AID WITHOLDING		5.700	JJ	07/15/2010	01/15/2005	101.000	153,896	150,000	109.3950	164,093	159,075	3,943	8,550	(1,094)			1	10/01/1997	4.819	
Total Indiana																					
Maryland																					
035881-RG-8	Anne Arundel Cnty Md. Ref-Cons Wtr. & Swr		5.250	AO	04/15/2011	04/15/2005	100.000	253,215	250,000	0.0000	253,215	259,073	2,771	13,125	(3,752)			1PE	01/28/1998	4.650	
Total Maryland																					
Massachusetts																					
576047-KM-5	Mass State Wtr Poll Abate Tr. Rev. New Bedford Ser		5.700	FA	02/01/2012			107,613	110,000	112.4270	123,670	106,917	2,613	6,270	193			1	01/28/1999	6.014	
576047-LF-9	Mass State Wtr Poll Abate Tr. Rev. New Bedford, Ser		5.700	FA	02/01/2012			14,674	15,000	0.0000	14,674	14,580	356	855	26			1PE	01/28/1999	6.014	
Total Massachusetts																					
Michigan																					
594520-GN-2	Michigan Higher Ed. Student Ln Student Loan - Ser. XVII-B		4.800	JD	06/01/2008			160,000	160,000	0.0000	160,000	160,000	640	7,680				1PE	07/06/1998	4.800	
594614-FT-1	Michigan St Bldg Auth Rev Facilities Prog - Ser II		5.500	AO	10/15/2008			209,822	200,000	0.0000	209,822	216,370	2,322	11,000	(1,455)			1PE	02/03/1998	4.526	
Total Michigan																					
New Mexico																					
647199-CA-4	New Mexico Mtg Fin Auth Single Fam Mtg PG-F-2		5.100	JJ	01/01/2008			185,000	185,000	0.0000	185,000	185,000	4,718	9,435				1PE	10/06/1997	5.100	
Total New Mexico																					

E08.1

**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE CITIZENS INSURANCE COMPANY OF OHIO**

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued Dec. 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Designation	20 Date Acquired	21 Effective Rate of Interest			
			4 Rate of	5 How Paid									14 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year									
New York																							
012123-AJ-4	Albany Airport Auth. Airport Rev (FSA Ins.)		.5 500	JD	12/15/2007			207,754	200,000	.0 0000	207,754	213,894	489	11,000	(1,364)			1PE	01/27/1998	4.615			
Total New York								207,754	200,000	XXX	207,754	213,894	489	11,000	(1,364)	0	0	XXX	XXX	XXX			
Pennsylvania																							
524786-SH-4	Lehigh County, PA G.O., Ser C		.5 550	MN	11/15/2012			124,082	125,000	.0 0000	124,082	123,671	886	6,938	.68			1PE	07/22/1996	5.648			
709172-AM-2	PA, State Higher Ed Rev., University of PA Ser A		.5 750	JJ	01/01/2006			126,369	125,000	.0 0000	126,369	128,678	3,594	7,188	(410)			1PE	07/02/1996	5.350			
Total Pennsylvania								250,451	250,000	XXX	250,451	252,349	4,480	14,126	(342)	0	0	XXX	XXX	XXX			
Tennessee																							
880458-7K-4	Tennessee Hsg Dev Agy AMT-Homeownership (Zero)		.0 000	MATR	07/01/2006			251,089	300,000	.0 0000	251,089	192,477			12,449			1PE	10/02/1997	5.150			
Total Tennessee								251,089	300,000	XXX	251,089	192,477	0	0	12,449	0	0	XXX	XXX	XXX			
Texas																							
346838-T3-9	Fort Bend, TX, G.O., Indpt. School Dist		.5 625	FA	02/15/2010	02/15/2008	100.000	100,106	100,000	114.3130	114,313	100,206	2,125	5,625	(18)			1	07/02/1996	5.601			
442380-DG-3	Houston, TX, Hotel Occupancy Ref-Sr Lien FSA		.5 500	JJ	07/01/2015			150,000	150,000	.0 0000	150,000	150,000	4,125	8,250				1PE	07/17/1997	5.500			
548100-X4-3	Lower Colorado River Auth Tx Ref Jr Lien 6th Suppl Ser		.5 000	JJ	01/01/2009			150,000	150,000	111.3720	167,058	150,000	3,750	7,500				1	10/01/1997	5.000			
796253-DA-7	San Antonio TX Electric & Gas Rev. Bonds		.6 375	FA	02/01/2003			100,139	100,000	.0 0000	100,139	110,329	2,656	6,375	(1,628)			1PE	10/19/1995	4.683			
796253-LB-6	San Antonio TX Electric & Gas Prerefunded		.5 250	FA	02/01/2010	02/01/2007	101.000	10,336	10,000	112.6610	11,266	10,525	.219	525	(52)			1	02/08/1999	4.563			
796253-TH-5	San Antonio TX Electric & Gas Revenue Bonds		.5 250	FA	02/01/2010	02/01/2007	101.000	108,537	105,000	.0 0000	108,537	108,680	2,297		(142)			1PE	09/25/2002	4.562			
796253-TZ-5	San Antonio TX Electric & Gas Unrefunded		.5 250	FA	02/01/2010	02/01/2007	101.000	87,865	85,000	.0 0000	87,864	87,978	1,859		(115)			1PE	09/25/2002	4.562			
Total Texas								706,983	700,000	XXX	739,177	717,718	17,031	28,275	(1,955)	0	0	XXX	XXX	XXX			
Virginia																							
592650-KT-1	Met Washington DC Airport Auth Gen Arpt Rev - AMT/FGIC/Aa3 Un		.5 250	A0	10/01/2011	10/01/2007	100.000	200,955	200,000	.0 0000	200,954	201,764	2,625	10,500	(173)			1PE	10/10/1997	5.135			
928075-BA-7	Virginia Port Common. Port Auth Rev		.5 750	JJ	07/01/2006			206,769	200,000	.0 0000	206,769	215,062	5,750	11,500	(1,741)			1PE	09/24/1997	4.690			
Total Virginia								407,724	400,000	XXX	407,723	416,826	8,375	22,000	(1,914)	0	0	XXX	XXX	XXX			
Wisconsin																							
602245-BG-6	Milwaukee County, WI G.O. Unltd, Ref-Ser A (AMBAC)		.5 625	A0	10/01/2008			124,155	125,000	.0 0000	124,154	123,440	1,757	7,030	121			1PE	07/09/1996	5.765			
Total Wisconsin								124,155	125,000	XXX	124,154	123,440	1,757	7,030	121	0	0	XXX	XXX	XXX			
Total United States								3,749,714	3,745,000	XXX	3,808,160	3,747,858	62,346	177,596	(1,881)	0	0	XXX	XXX	XXX			
2599999 - Total Bonds - Special Revenue - Issuer Obligations								3,749,714	3,745,000	XXX	3,808,160	3,747,858	62,346	177,596	(1,881)	0	0	XXX	XXX	XXX			
3199996 - Bonds - Special Revenue - United States								3,749,714	3,745,000	XXX	3,808,160	3,747,858	62,346	177,596	(1,881)	0	0	XXX	XXX	XXX			
3199997 - Bonds - Special Revenue - Canada								0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	
3199998 - Bonds - Special Revenue - Other Countries								0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX
3199999 - Total - Special Revenue Bonds								3,749,714	3,745,000	XXX	3,808,160	3,747,858	62,346	177,596	(1,881)	0	0	XXX	XXX	XXX			
Industrial & Miscellaneous																							
Single Class Mortgage (SC)																							
United States																							
17305E-AE-5	Citibank Credit Card Issuance CCCIT 2000A1 A1		.6 900	A0	10/15/2007	10/15/2005	100.000	256,945	250,000	.0 0000	256,945	261,201	3,642	17,250	(2,242)			1	01/11/2001	5.802			
Total United States								256,945	250,000	XXX	256,945	261,201	3,642	17,250	(2,242)	0	0	XXX	XXX	XXX			
4099999 - Total Bonds - Industrial, Misc. - Single Class Mortgage-Backed/Asset-Backed Securities								256,945	250,000	XXX	256,945	261,201	3,642	17,250	(2,242)	0	0	XXX	XXX	XXX			
4599996 - Bonds - Industrial and Misc - United States								256,945	250,000	XXX	256,945	261,201	3,642	17,250	(2,242)	0	0	XXX	XXX	XXX			
4599997 - Bonds - Industrial and Misc - Canada								0	0	XXX	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	
4599998 - Bonds - Industrial and Misc - Other Countries								0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX
4599999 - Total - Industrial and Miscellaneous Bonds								256,945	250,000	XXX	256,945	261,201	3,642	17,250	(2,242)	0	0	XXX	XXX	XXX			
5499999 - Total - Issuer Obligations								9,586,757	9,455,000	XXX	9,708,237	9,643,556	130,521	427,472	(17,250)	0	0	XXX	XXX	XXX			
5599999 - Total - Single Class Mortgage-Backed/Asset-Backed Securities								256,945	250,000	XXX	256,945	261,201	3,642	17,250	(2,242)	0	0	XXX	XXX	XXX			
5699999 - Total - Defined Multi-Class Residential Mortgage-Backed Securities								0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX
5799999 - Total - Other Multi-Class Residential Mortgage-Backed Securities								0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX
5899999 - Total - Defined Multi-Class Commercial Mortgage-Backed Securities								0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX
5999999 - Total - Other Multi-Class Commercial Mortgage-Backed Securities								0	0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX	XXX
<b>6099999 Totals</b>								<b>9,843,702</b>	<b>9,705,000</b>	<b>XXX</b>	<b>9,965,182</b>	<b>9,904,757</b>	<b>134,163</b>	<b>444,722</b>	<b>(19,492)</b>	<b>0</b>	<b>0</b>	<b>XXX</b>	<b>XXX</b>	<b>XXX</b>			

E08.2

Schedule D - Part 2 - Section 1

**NONE**

Schedule D - Part 2 - Section 2

**NONE**



**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE CITIZENS INSURANCE COMPANY OF OHIO**

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	
<b>BONDS</b>																
US Governments																
United States																
31359M-GG-2	Federal National 6.375% 10/15/02 Mortgage	10/15/2002	Maturity		400,000	400,000	402,125	400,942	(942)				0	25,500		
912827-6Z-0	Asso Global Notes	12/30/2002	Deutsche Bank		101,324	100,000	99,391	99,536	305			1,483	1,483	3,864		
Total United States					501,324	500,000	501,516	500,478	(637)	0	0	1,483	1,483	29,364	XXX	
0399996 - Bonds - U.S. Government					501,324	500,000	501,516	500,478	(637)	0	0	1,483	1,483	29,364	XXX	
0399999 - Bonds - U.S. Governments					501,324	500,000	501,516	500,478	(637)	0	0	1,483	1,483	29,364	XXX	
State, Territories and Possessions																
United States																
Connecticut																
207757-VR-3	Connecticut St Special 6.250% 10/01/02 Tax Trans Infrastructure Ser C	10/01/2002	Maturity		125,000	125,000	138,193	126,659	(1,659)			0	0	7,813		
Total Connecticut					125,000	125,000	138,193	126,659	(1,659)	0	0	0	0	7,813	XXX	
Idaho																
45129T-NW-3	Idaho Hsg. SFMR Single 5.000% 07/01/08 Fam. Mtg-SR-H-2	07/01/2002	Call	100.0000	35,000	35,000	35,044	35,029	(29)			0	0	1,750		
45129T-TF-4	Idaho Hsg. SFMR Single 5.000% 07/01/09 Fam Mtg-Sr-Ser D2	07/01/2002	Call	100.0000	15,000	15,000	14,911	14,934	65			0	0	500		
Total Idaho					50,000	50,000	49,955	49,963	36	0	0	0	0	2,250	XXX	
Texas																
796236-AN-7	San Antonio Texas 8.000% 08/01/02 General Obligation	08/01/2002	Maturity		100,000	100,000	120,448	101,993	(1,994)			0	0	8,000		
Total Texas					100,000	100,000	120,448	101,993	(1,994)	0	0	0	0	8,000	XXX	
Wisconsin																
977056-MD-9	Wisconsin State G.O. 4.750% 11/01/07 AMT-SER C (HOUSING)	12/01/2002	Call	100.0000	10,000	10,000	9,935	9,959	41			0	0	515		
Total Wisconsin					10,000	10,000	9,935	9,959	41	0	0	0	0	515	XXX	
Total United States					285,000	285,000	318,531	288,574	(3,576)	0	0	0	0	18,578	XXX	
1799996 - Bonds - States, Territory, Poss - United States					285,000	285,000	318,531	288,574	(3,576)	0	0	0	0	18,578	XXX	
1799997 - Bonds - States, Territory, Poss - Canada					0	0	0	0	0	0	0	0	0	0	0	XXX
1799998 - Bonds - States, Territory, Poss - Other Countries					0	0	0	0	0	0	0	0	0	0	0	XXX
1799999 - Bonds - States, Territories and Possessions					285,000	285,000	318,531	288,574	(3,576)	0	0	0	0	18,578	XXX	
Political Subdivisions of States																
United States																
Pennsylvania																
717903-MN-5	Philadelphia, PA. 6.500% 02/15/21 Hosps & High Revenue Prerefunded	02/15/2002	Call	102.0000	153,000	150,000	166,185	153,277	(277)			0	0	4,875		
Total Pennsylvania					153,000	150,000	166,185	153,277	(277)	0	0	0	0	4,875	XXX	
Total United States					153,000	150,000	166,185	153,277	(277)	0	0	0	0	4,875	XXX	
2499996 - Bonds - Political Subdivisions - United States					153,000	150,000	166,185	153,277	(277)	0	0	0	0	4,875	XXX	
2499997 - Bonds - Political Subdivisions - Canada					0	0	0	0	0	0	0	0	0	0	0	XXX
2499998 - Bonds - Political Subdivisions - Other Countries					0	0	0	0	0	0	0	0	0	0	0	XXX
2499999 - Bonds - Political Subdivisions					153,000	150,000	166,185	153,277	(277)	0	0	0	0	4,875	XXX	
Special Revenue & Assessment																
United States																
Maryland																
940156-VX-7	Washington Suburban 6.500% 06/01/02 Sanitary G.O. Unltd. Gen Constr	06/01/2002	Maturity		100,000	100,000	111,163	100,800	(800)			0	0	3,250		
Total Maryland					100,000	100,000	111,163	100,800	(800)	0	0	0	0	3,250	XXX	
Massachusetts																
576047-VE-1	Mass State Wtr Poll Abate Tr. Ser A Revenue Bonds Defeased	02/01/2002	Maturity		90,000	90,000	90,290	90,067	(67)			0	0	2,430		
576047-VR-2	Mass State Wtr Poll Abate Tr. Ser A Revenue Bonds NonDefeased	02/01/2002	Maturity		60,000	60,000	60,193	60,044	(44)			0	0	1,620		
Total Massachusetts					150,000	150,000	150,483	150,111	(111)	0	0	0	0	4,050	XXX	

E12

**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE CITIZENS INSURANCE COMPANY OF OHIO**

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
Pennsylvania															
709172-CZ-1	PA, State Higher Ed 5.600% 01/01/10 Univ Pa Health Svcs Ser-A	09/11/2002	Maxcor Financial		131,211	125,000	117,179	118,290	468			12,453	12,453	8,458	XXX
Total Pennsylvania					131,211	125,000	117,179	118,290	468			12,453	12,453	8,458	XXX
Texas															
796253-MX-7	San Antonio TX 5.250% 02/01/10 Electric & Gas Unrefunded	09/25/2002	Tax Free Exchange		196,658	190,000	199,972	197,373	(715)				0	9,975	XXX
Total Texas					196,658	190,000	199,972	197,373	(715)			0	0	9,975	XXX
Total United States					577,869	565,000	578,797	566,574	(1,158)			12,453	12,453	25,733	XXX
3199996	- Bonds - Special Revenues - United States				577,869	565,000	578,797	566,574	(1,158)			12,453	12,453	25,733	XXX
3199997	- Bonds - Special Revenues - Canada				0	0	0	0	0			0	0	0	XXX
3199998	- Bonds - Special Revenues - Other Countries				0	0	0	0	0			0	0	0	XXX
3199999	- Bonds - Special Revenues				577,869	565,000	578,797	566,574	(1,158)			12,453	12,453	25,733	XXX
6099997	- Bonds - Part 4				1,517,193	1,500,000	1,565,029	1,508,903	(5,648)			13,936	13,936	78,550	XXX
6099998	- Bonds - Part 5				0	0	0	0	0			0	0	0	XXX
6099999	- Total - Bonds				1,517,193	1,500,000	1,565,029	1,508,903	(5,648)			13,936	13,936	78,550	XXX
6599998	- Preferred Stocks - Part 5				0	XXX	0	0	0			0	0	XXX	0
6599999	- Total - Preferred Stocks				0	XXX	0	0	0			0	0	XXX	0
7099998	- Common Stocks - Part 5				0	XXX	0	0	0			0	0	XXX	0
7099999	- Total - Common Stocks				0	XXX	0	0	0			0	0	XXX	0
7199999	- Total - Preferred and Common Stocks				0	XXX	0	0	0			0	0	XXX	0
7299999 Totals															
					1,517,193	XXX	1,565,029	1,508,903	(5,648)			13,936	13,936	78,550	0

E12.1

Schedule D - Part 5

**NONE**

Schedule D - Part 6 - Section 1

**NONE**

Schedule D - Part 6 - Section 2

**NONE**



Schedule DB - Part A - Section 1

**NONE**

Schedule DB - Part A - Section 2

**NONE**

Schedule DB - Part A - Section 3

**NONE**

Schedule DB - Part B - Section 1

**NONE**

Schedule DB - Part B - Section 2

**NONE**

Schedule DB - Part B - Section 3

**NONE**

Schedule DB - Part C - Section 1

**NONE**

Schedule DB - Part C - Section 2

**NONE**

Schedule DB - Part C - Section 3

**NONE**

Schedule DB - Part D - Section 1

**NONE**

Schedule DB - Part D - Section 2

**NONE**

Schedule DB - Part D - Section 3

**NONE**

Schedule DB - Part E - Section 1

**NONE**

## SCHEDULE DM

For bonds and preferred stocks owned as of December 31, state the aggregate statement (admitted) value, the aggregate fair value, and the aggregate difference, if any, between them.

	1	2	3
	Statement (Admitted) Value	Fair Value (a)	Excess of Statement over Fair Value(-), or Fair Value over Statement (+)
1. Bonds .....	9,938,262	10,614,289	676,027
2. Preferred Stocks .....	0		0
3. Totals	9,938,262	10,614,289	676,027

(a) Amortized or book values shall not be substituted for fair values. Describe the sources or methods utilized in determining the fair values.

Fair values are based on quoted market prices, if available. If a quoted market price is not available, fair values are estimated using independent pricing sources or internally developed pricing models, using discounted cash flow analysis.....

.....

.....



**ANNUAL STATEMENT FOR THE YEAR 2002 OF THE CITIZENS INSURANCE COMPANY OF OHIO**

**SCHEDULE E - PART 2 - SPECIAL DEPOSITS**

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
XX99999 - Total - Not All	Policyholders			0	0	0
00001	B	Hawaii, State of G.O. (FGIC) 5 1/8% Due 2/1/2009. Michigan Higher Ed. Student Ln Student Loan-Ser. XVII-B 4.8%	Ohio, Key Trust Company, RSD For P&C All Policyholders.....	150,000	151,286	151,286
00002	B	Due 6/1/2008.	Ohio, Key Trust Company, RSD For P&C.....	10,000	10,000	10,000
00003	B	Wisconsin State G. O. AMT-SER C (HOUSING) 4 3/4 Due 11/1/2007.....	Ohio, Key Trust Company, RSD For P&C All Policyholders.....	140,000	139,518	139,518
ZZ99999 - Total - All	Policyholders			300,000	300,804	300,804
9999999 Totals				300,000	300,804	300,804

(a) Including \$ .....0 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.

E25