



ANNUAL STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2002
OF THE CONDITION AND AFFAIRS OF THE

Excess Share Insurance Corporation

NAIC Group Code 0359 (Current Period) 0359 (Prior Period) NAIC Company Code 10003 Employer's ID Number 31-1383517

Organized under the Laws of OH, State of Domicile or Port of Entry Ohio

Country of Domicile US

Incorporated August 17, 1993 Commenced Business December 22, 1993

Statutory Home Office 5656 Frantz Road, Dublin, Ohio 43017 (Street and Number, City or Town, State and Zip Code)

Main Administrative Office 5656 Frantz Road, Dublin, Ohio 43017 (Street and Number, City or Town, State and Zip Code) 614-764-1900 (Area Code) (Telephone Number)

Mail Address 5656 Frantz Road, Dublin, Ohio 43017 (Street and Number, City or Town, State and Zip Code)

Primary Location of Books and Records 5656 Frantz Road, Dublin, Ohio 43017 (Street and Number, City or Town, State and Zip Code) 614-764-1900 (Area Code) (Telephone Number)

Internet Website Address www.excessshare.com

Statement Contact Curtis Lee Robson (Name) 614-764-1900 -133 (Area Code) (Telephone Number) (Extension)
crobson@americanshare.com (E-Mail Address) 614-764-1493 (Fax Number)

Policyowner Relations Contact 5656 Frantz Rd., Dublin, Ohio 43017 (Street and Number, City or Town, State and Zip Code) 614-764-1900 (Area Code) (Telephone Number) (Extension)

OFFICERS

President Dennis Roy Adams
Secretary Gerald Duane Welsh
Treasurer Curtis Lee Robson

VICE PRESIDENTS

DIRECTORS OR TRUSTEES

Dennis Roy Adams
Bruce Allen Ingraham
Paul Gregory Simons
Gerald Duane Welsh
Marjorie Ann Harden

State of Ohio }
County of Franklin } SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

Dennis Roy Adams
President

Gerald Duane Welsh
Secretary

Curtis Lee Robson
Treasurer

- a. Is this an original filing? Yes (X) No ( )
b. If no: 1. State the amendment number
2. Date filed
3. Number of pages attached

Subscribed and sworn to before me this
day of February, 2003

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Schedule A, Pt. 1, Real Estate Owned  
**NONE**

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Schedule A, Pt. 2, Real Estate Acquired  
**NONE**

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Schedule A, Pt. 3, Real Estate Sold  
**NONE**

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Schedule B, Pt. 1, Mortgage Loans Owned  
**NONE**

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Schedule B, Pt. 2, Mortgage Loans Sold  
**NONE**

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Schedule BA, Pt. 1, Other Long-Term Invested Assets Owned  
**NONE**

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Schedule BA, Pt. 2, Other Long-Term Invested Assets Sold  
**NONE**

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE Excess Share Insurance Corporation

**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/ Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued December 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Design- ation	20 Date Acquired	21 Effective Rate of Interest
			4 Rate of	5 How Paid									14 Amount Due and Accrued December 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year						
U.S. Governments - Issuer Obligations																				
31331H-2V-8	FFCB CONS BOND DTD 09-13-2000		6.700	MS	09/13/2005			516,073	500,000	112.156	560,780	525,880	9,957	33,500	(5,433)			1PE	02/26/2001	5.400
31331H-5A-1	FFCB CONS BOND DTD 12-20-2000		6.000	JD	12/20/2004			502,945	500,000	108.031	540,155	505,625	833	30,000	(1,363)			1PE	12/28/2000	5.680
3133M5-QB-9	FHLB PREASSIGN 00338 DTD 09-15-1998		5.125	MS	09/15/2003			249,382	250,000	102.688	256,720	246,328	3,737	12,813	881			1PE	03/30/1999	5.500
3133M6-L2-2	FHLB CONS BOND DTD 11-24-1998		5.380	MN	11/24/2003			250,000	250,000	103.625	259,063	250,000	1,345	13,450				1PE	11/24/1998	5.380
3133M8-AY-0	FHLB CONS BOND DTD 03-23-1999		5.485	MS	03/23/2004			360,477	365,000	104.750	382,338	349,429	5,394	20,020	3,517			1PE	08/09/1999	6.570
3133M8-U7-7	FHLB CONS BOND DTD 05-28-1999		5.770	MN	05/28/2003			999,503	1,000,000	101.813	1,018,130	995,000	5,129	57,700	1,380			1PE	05/28/1999	5.910
3133M8-X5-8	FHLB CONS BOND DTD 06-02-1999		5.895	JD	06/02/2004			501,142	500,000	105.781	528,905	502,578	2,293	29,475	(726)			1PE	12/29/2000	5.730
3133MA-WN-5	FHLB PREASSIGN 00493 DTD 02-15-2000		7.000	FA	02/14/2003			250,000	250,000	100.656	251,640	250,455	6,611	17,500	(184)			1PE	03/03/2000	6.930
3133MB-Y9-2	FHLB CONS BOND DTD 08-07-2000		6.875	FA	08/15/2005			251,259	250,000	112.313	280,782	252,188	6,445	17,188	(421)			1PE	09/19/2000	6.660
3133MB-Y9-2	FHLB CONS BOND DTD 08-07-2000		6.875	FA	08/15/2005			517,188	500,000	112.313	561,565	526,550	12,891	34,375	(5,992)			1PE	05/29/2001	5.440
3133MC-HS-7	FHLB CONS BOND DTD 11-10-2000		6.500	MN	11/15/2005			508,725	500,000	111.969	559,845	514,063	4,062	32,500	(2,743)			1PE	12/29/2000	5.830
3133MC-J3-0	FHLB CONS BOND DTD 11-13-2000		6.500	MN	11/15/2004			506,989	500,000	108.563	542,815	513,125	4,062	32,500	(2,981)			1PE	12/28/2000	5.730
3133MD-6L-2	FHLB CONS BOND DTD 02-07-2001		5.375	FA	02/15/2006			502,055	500,000	109.000	545,000	502,891	10,078	26,875	(582)			1PE	07/20/2001	5.230
3133MD-AT-0	FHLB CONS BOND DTD 02-12-2001		5.375	FA	02/15/2005			500,452	500,000	107.219	536,095	500,780	10,010	26,875	(174)			1PE	02/26/2001	5.330
3133ME-CA-7	FHLB CONS BOND DTD 04-25-2001		5.640	AO	04/15/2007	04/15/2003	100.000	500,000	500,000	101.344	506,720	500,000	5,092	28,200				1PE	04/25/2001	5.640
3133ME-FT-3	FHLB CONS BOND DTD 04-27-2001		5.625	AO	04/27/2007	04/27/2004	100.000	500,000	500,000	105.500	527,500	500,000	4,922	28,125				1PE	04/27/2001	5.625
3133ME-R5-2	FHLB CONS BOND DTD 05-21-2001		5.600	MN	11/21/2006	05/21/2003	100.000	500,000	500,000	101.625	508,125	500,000	3,033	28,000				1PE	05/21/2001	5.600
3133MK-JV-0	FHLB PREASSIGN 00212 DTD 12-26-2001		4.875	JD	12/26/2006	12/26/2003	100.000	498,356	500,000	103.469	517,345	497,969	271	24,375	383			1PE	12/26/2001	4.970
3133MK-R3-3	FHLB PREASSIGN 00698 DTD 12-27-2001		5.160	JD	06/27/2007	12/27/2004	100.000	500,000	500,000	106.469	532,345	500,000	215	25,800				1PE	12/27/2001	5.160
3133ML-VE-2	FHLB CONS BOND DTD 03-07-2002		5.050	MS	09/07/2007	03/07/2005	100.000	501,517	500,000	AV	501,517	502,031	7,926	12,625	(514)			1PE	03/07/2002	4.905
3133MM-UJ-0	FHLB CONS BOND DTD 04-16-2002		5.580	AO	10/16/2007	04/16/2004	100.000	500,000	500,000	AV	500,000	500,000	5,735	13,950				1PE	04/16/2002	5.580
3133MP-EN-2	FHLB CONS BOND DTD 07-09-2002		4.500	JJ	01/09/2007	07/09/2004	100.000	500,564	500,000	AV	500,564	500,703	10,689		(139)			1PE	07/09/2002	4.428
3133MT-3L-0	FHLB CONS BOND DTD 11-12-2002		4.050	MN	05/12/2008	11/12/2004	100.000	500,000	500,000	AV	500,000	500,000	2,700					1PE	11/12/2002	4.050
3133MU-UQ-6	FHLB CONS BOND DTD 12-30-2002		4.000	JD	09/30/2008	06/30/2003	100.000	500,000	500,000	AV	500,000	500,000						1PE	12/30/2002	4.000
3128X0-UD-9	FHLB DEB DTD 12-27-2002		4.100	JD	06/27/2008	03/27/2003	100.000	500,000	500,000	AV	500,000	500,000	171					1PE	12/27/2002	4.100
312923-WL-5	FHLB MED TERM NOTE DTD 04-24-2001		5.530	AO	04/24/2006	04/24/2003	100.000	500,000	500,000	101.108	505,540	500,000	5,069	27,650				1PE	04/24/2001	5.530
312925-2Y-5	FHLB DEB DTD 09-13-2002		4.000	MS	09/13/2007	09/13/2004	100.000	498,230	500,000	103.031	515,155	498,125	5,944		105			1PE	09/13/2002	4.085
312925-4V-9	FHLB DEB DTD 10-03-2002		3.900	AO	10/03/2007	10/03/2003	100.000	506,484	500,000	101.706	508,530	506,484	4,713					1PE	12/30/2002	2.169
312925-YJ-3	FHLB DEB DTD 07-26-2002		4.000	AO	10/08/2008	10/08/2003	100.000	499,851	500,000	104.459	522,295	499,844	4,556		7			1PE	10/08/2002	4.007
312925-AA-8	FHLB DEB DTD 02-22-2002		5.125	MS	03/11/2008	03/11/2003	100.000	495,318	500,000	100.656	503,280	494,688	7,759	12,813	630			1PE	03/11/2002	5.335
3134A2-T9-9	FHLB DEB DTD 01-15-1999		5.000	JJ	01/15/2004			248,826	250,000	103.781	259,453	245,053	5,729	12,500	1,107			1PE	04/28/1999	5.480
3134A3-YM-2	FHLB DEB DTD 07-12-1999		6.250	JJ	07/15/2004			249,713	250,000	107.125	267,812	249,150	7,161	15,625	192			1PE	09/29/1999	6.330
3134A4-GK-4	FHLB DEB DTD 07-16-2001		5.500	JJ	07/15/2006			504,027	500,000	109.938	549,690	513,905	12,604	27,424	(1,007)			1PE	07/20/2001	5.250
3134A4-NW-0	FHLB DEB DTD 03-11-2002		4.875	MS	03/15/2007			492,444	500,000	108.063	540,315	491,250	7,177	12,388	1,194			1PE	03/25/2002	5.278
31364G-MR-7	FNMA MED TERM NOTE DTD 12-29-1998		5.500	JD	12/29/2003			250,000	250,000	AV	250,000	250,000	38	13,750				1PE	12/29/1998	5.500
31364K-GN-5	FNMA MED TERM NOTE DTD 03-22-2001		5.500	MS	03/22/2006	03/22/2004	100.000	500,975	500,000	104.375	521,875	502,200	7,486	27,500	(687)			1PE	03/22/2001	5.400
31364K-A7-5	FNMA MED TERM NOTE DTD 12-12-2000		6.500	JD	12/12/2005	12/12/2003	100.000	500,000	500,000	AV	500,000	500,000	1,625	32,500				1PE	12/12/2000	6.500
3136F0-6E-7	FNMA NOTE DTD 12-04-2001		5.400	JD	12/03/2008	12/03/2003	100.000	495,365	500,000	103.313	516,565	494,688	2,025	27,000	660			1PE	12/20/2001	5.590
3136F0-GF-3	FNMA NOTE DTD 04-27-2001		5.600	AO	04/27/2006	04/27/2004	100.000	498,710	500,000	104.875	524,375	498,125	4,900	28,000	366			1PE	05/29/2001	5.690
3136F0-HP-0	FNMA NOTE DTD 05-03-2001		5.500	MN	05/03/2006	05/03/2004	100.000	500,000	500,000	105.000	525,000	500,000	4,354	27,500				1PE	05/03/2001	5.500
3136F0-LU-4	FNMA NOTE DTD 05-24-2001		5.710	MN	05/24/2006	05/24/2004	100.000	500,000	500,000	105.469	527,345	500,000	2,855	28,550				1PE	05/24/2001	5.710
3136F1-3E-8	FNMA NOTE DTD 07-03-2002		4.375	JJ	07/03/2006	07/03/2003	100.000	500,000	500,000	101.438	507,190	500,000	10,755					1PE	07/03/2002	4.375
3136F1-F8-8	FNMA NOTE DTD 05-03-2002		4.500	MN	11/23/2005	05/23/2003	100.000	506,406	500,000	AV	506,406	506,406	2,313					1PE	12/30/2002	1.253
3136F1-QV-5	FNMA NOTE DTD 02-28-2002		4.800	FA	02/28/2007	02/28/2003	100.000	500,000	500,000	AV	500,000	500,000	8,000	12,000				1PE	02/28/2002	4.800
3136F1-TQ-3	FNMA NOTE DTD 03-21-2002		5.000	MS	03/21/2007	03/21/2005	100.000	500,000	500,000	107.125	535,625	500,000	6,875	12,500				1PE	03/21/2002	5.000
3136F2-FY-9	FNMA NOTE DTD 09-12-2002		4.150	MS	09/12/2007	09/12/2003	100.000	500,000	500,000	101.906	509,530	500,000	6,225					1PE	09/12/2002	4.150
0199999	U.S. Governments - Issuer Obligations							21,662,976	21,615,000		22,513,930	21,685,513	241,764	863,546	(12,524)					

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**SCHEDULE D - PART 1**

Showing all Long-Term BONDS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/ Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued December 31 Current Year, on Bonds in Default as to Principal or Interest	19 NAIC Desig- nation	20 Date Acquired	21 Effective Rate of Interest	
			4 Rate of	5 How Paid									14 Amount Due and Accrued December 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year							
0399999	- Subtotal - U. S. Governments							21,662,976	21,615,000		22,513,930	21,685,513	241,764	863,546	(12,524)						
5499999	- Total Bonds - Subtotal - Issuer Obligations							21,662,976	21,615,000		22,513,930	21,685,513	241,764	863,546	(12,524)						
6099999	- TOTALS							21,662,976	21,615,000		22,513,930	21,685,513	241,764	863,546	(12,524)						

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Sch. D, Pt. 2, Sn. 1, Preferred Stocks Owned

**NONE**

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Sch. D, Pt. 2, Sn. 2, Common Stocks Owned

**NONE**

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE Excess Share Insurance Corporation

**SCHEDULE D - PART 3**

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
Bonds - U. S. Governments							
3133ML-VE-2	FHLB CONS BOND DTD 03-07-2002	03/07/2002	AG EDWARDS & SONS		502,031	500,000.00	
3133MM-UJ-0	FHLB CONS BOND DTD 04-16-2002	04/16/2002	AG EDWARDS & SONS		500,000	500,000.00	
3133MP-EN-2	FHLB CONS BOND DTD 07-09-2002	07/09/2002	AG EDWARDS & SONS		500,703	500,000.00	
3133MT-3L-0	FHLB CONS BOND DTD 11-12-2002	11/12/2002	AG EDWARDS & SONS		500,000	500,000.00	
3133MU-UQ-6	FHLB CONS BOND DTD 12-30-2002	12/30/2002	AG EDWARDS & SONS		500,000	500,000.00	
3128X0-UD-9	FHLMC DEB DTD 12-27-2002	12/27/2002	AG EDWARDS & SONS		500,000	500,000.00	
312925-2Y-5	FHLMC DEB DTD 09-13-2002	09/13/2002	AG EDWARDS & SONS		498,125	500,000.00	
312925-4V-9	FHLMC DEB DTD 10-03-2002	12/30/2002	AG EDWARDS & SONS		506,484	500,000.00	4,713
312925-YJ-3	FHLMC DEB DTD 07-26-2002	10/08/2002	AG EDWARDS & SONS		499,844	500,000.00	
312925-AA-8	FHLMC DEB DTD 02-22-2002	03/11/2002	AG EDWARDS & SONS		494,688	500,000.00	
3134A4-NW-0	FHLMC DEB DTD 03-11-2002	03/25/2002	AG EDWARDS & SONS		491,250	500,000.00	948
3136F1-3E-8	FNMA NOTE DTD 07-03-2002	07/03/2002	AG EDWARDS & SONS		500,000	500,000.00	
3136F1-F8-8	FNMA NOTE DTD 05-03-2002	12/30/2002	AG EDWARDS & SONS		506,406	500,000.00	2,312
3136F1-QV-5	FNMA NTOE DTD 02-28-2002	02/28/2002	AG EDWARDS & SONS		500,000	500,000.00	
3136F1-TQ-3	FNMA NOTE DTD 03-21-2002	03/21/2002	AG EDWARDS & SONS		500,000	500,000.00	
3136F2-FY-9	FNMA NOTE DTD 09-12-2002	09/12/2002	AG EDWARDS & SONS		500,000	500,000.00	
0399999	Subtotal - Bonds - U. S. Governments				7,999,531	8,000,000.00	7,973
6099997	Subtotal - Bonds - Part 3				7,999,531	8,000,000.00	7,973
6099999	Subtotal - Bonds				7,999,531	8,000,000.00	7,973
7299999	TOTALS				7,999,531		7,973

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE Excess Share Insurance Corporation

**SCHEDULE D - PART 4**

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book / Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
Bonds - U. S. Governments															
31331H-4G-9	FFCB BOND DTD 09-01-2000	09/03/2002	MATURED		500,000	500,000.00	525,880	500,000	(884)					33,938	
31331R-EL-5	FFCB MED TERM NOTE DTD 08-05-1997	08/05/2002	MATURED		300,000	300,000.00	294,750	300,000	1,305					18,540	
3133M4-BC-6	FHLB CONS BOND DTD 05-15-1998	05/15/2002	MATURED		500,000	500,000.00	500,000	500,000						15,000	
3133M7-UD-6	FHLB CONS BOND DTD 03-15-1999	03/15/2002	CALLED @ 100		250,000	250,000.00	250,000	250,000						6,963	
3133M8-AV-6	FHLB CONS BOND DTD 03-22-199	03/22/2002	MATURED		250,000	250,000.00	250,313	250,000	(8)					6,744	
3133M8-LG-7	FHLB PREASSIGN 00247 DTD 04-23-1999	04/25/2002	MATURED		250,000	250,000.00	242,535	250,000	1,176					6,563	
3133M9-GT-3	FHLB CONS BOND DTD 08-06-1999	08/06/2002	CALLED @ 100		500,000	500,000.00	500,000	500,000						31,500	
3133MF-BR-8	FHLB CONS BOND DTD 06-06-2001	12/06/2002	CALLED @ 100		500,000	500,000.00	500,000	500,000						28,050	
3133MK-QU-4	FHLB CONS BOND DTD 12-27-2001	12/27/2002	CALLED @ 100		500,000	500,000.00	500,000	500,000						24,418	
312923-VM-4	FHLMC NOTE DTD 04-11-2001	10/11/2002	CALLED @ 100		500,000	500,000.00	500,000	500,000						27,500	
31359M-FF-5	FNMA MED TERM NOTE DTD 01-14-2000	01/15/2002	MATURED		250,000	250,000.00	249,063	250,000	76					8,281	
31364G-M6-3	FNMA MED TERM NOTE DTD 05-03-1999	05/05/2002	CALLED @ 100		250,000	250,000.00	250,000	250,000						7,225	
31364K-A6-7	FNMA MED TERM NOTE DTD 12-13-2000	12/13/2002	CALLED @ 100		500,000	500,000.00	500,000	500,000						32,600	
0399999	Subtotal - Bonds - U. S. Governments				5,050,000	5,050,000.00	5,062,541	5,050,000	1,665					247,322	
6099997	Subtotal - Bonds - Part 4				5,050,000	5,050,000.00	5,062,541	5,050,000	1,665					247,322	
6099999	Subtotal - Bonds				5,050,000	5,050,000.00	5,062,541	5,050,000	1,665					247,322	
7299999	TOTALS				5,050,000		5,062,541	5,050,000	1,665					247,322	

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Sch. D, Pt. 5, Long-Term Bonds and Stocks Acquired and Disp. of  
**NONE**

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Sch. D, Pt. 6, Sn. 1, Valuation of Shares  
**NONE**

Sch. D, Pt. 6, Sn. 2, Valuation of Shares  
**NONE**

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE Excess Share Insurance Corporation

**SCHEDULE DA - PART 1**

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1 CUSIP Identifi- cation	2 Description	3 Date Acquired	4 Name of Vendor	Interest		7 Maturity Date	8 Book/Adjusted Carrying Value	9 Increase (Decrease) by Adjustment (a)	10 Increase (Decrease) by Foreign Exchange Adjustment	11 Par Value	12 Actual Cost	Interest		15 Paid for Accrued Interest	16 NAIC Desig- nation	17 Effective Rate of Interest
				5 Rate of	6 How Paid							13 Amount Due and Accrued Dec. 31 of Current Year on Bonds Not in Default	14 Gross Amount Received			
				Exempt Money Market Mutual Funds												
681937-10-8	THE ONE GROUP U. S. TREA SEC MNY MKT FUND	12/31/2002	THE ONE GROUP	0.860	DLY	01/01/2003	1,412,760			1,412,760	1,412,760	1,816	22,030			1.365
299920-43-9	EVERGREEN INST. TREASURY M/M FD	12/31/2002	EVERGREEN INVESTMENTS	1.200	DLY	01/01/2003	75,050			75,050	75,050	67	357			1.400
7799999	Subtotal - Exempt Money Market Mutual Funds						1,487,810			1,487,810	1,487,810	1,883	22,387			
8099999	TOTALS						1,487,810			1,487,810	1,487,810	1,883	22,387			

(a) Includes \$ ..... other than accrual of discount and amortization of premium.

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Sch. DB, Pt. A, Sn. 1, Financial Options Owned  
**NONE**

Sch. DB, Pt. A, Sn. 2, Financial Options Acquired  
**NONE**

**Page E17**

Sch. DB, Pt. A, Sn. 3, Financial Options Terminated  
**NONE**

Sch. DB, Pt. B, Sn. 1, Written and In-Force  
**NONE**

**Page E18**

Sch. DB, Pt. B, Sn. 2, Financial Options Written  
**NONE**

Sch. DB, Pt. B, Sn. 3, Financial Options Terminated  
**NONE**

**Page E19**

Sch. DB, Pt. C, Sn. 1, Collar, Swap and Forwards Open  
**NONE**

Sch. DB, Pt. C, Sn. 2, Collar, Swap and Forwards Opened  
**NONE**

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Sch. DB, Pt. C, Sn. 3, Collar, Swap and Forwards Terminated  
**NONE**

Sch. DB, Pt. D, Sn. 1, Futures and Ins Futures Contracts Open  
**NONE**

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Sch. DB, Pt. D, Sn. 2, Futures Contracts Opened Current Year  
**NONE**

Sch. DB, Pt. D, Sn. 3, Futures Contracts Terminated Current Year  
**NONE**

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Sch. DB, Pt. E, Sn. 1, Counterparty Exposure Derivative Instr.  
**NONE**

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE Excess Share Insurance Corporation

**SCHEDULE DM**

For bonds and preferred stocks owned as of December 31, state the aggregate statement (admitted) value, the aggregate fair value, and the aggregate difference, if any, between them.

	1 Statement (Admitted) Value	2 Fair Value (a)	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
1. Bonds .....	21,662,976	22,669,000	1,006,024
2. Preferred Stocks .....			
3. Totals .....	21,662,976	22,669,000	1,006,024

(a) Amortized or book values shall not be substituted for fair values. Describe the sources or methods utilized in determining the fair values.

Source was first the Wall Street Journal, and then bank market values at year end.

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 .....  
 .....

**SCHEDULE E - PART 1 - CASH**

1		2	3	4	5	6
Depository		Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Name	Location and Supplemental Information					
Open Depositories						
Corporate Savings Account	Bank One, NA; Columbus, Ohio	2.473	51,986		2,153,695	
Corporate Checking Account	Bank One, NA; Columbus, Ohio	1.123	7,953	526	685,750	
Certificate of Deposit # 011811230747465	First Union Bank; Florida	1.960	4,108	591	500,000	
Certificate of Deposit # 0880051290771	Bank One, NA; Columbus, Ohio	0.750		52	50,000	
Certificate of Deposit # 0880051290771	Bank One, NA; Columbus, Ohio	1.440	725			
Certificate of Deposit # 0880063016731	Bank One, NA; Columbus, Ohio	3.590	5,378			
Certificate of Deposit # 088063016731	Bank One, NA; Columbus, Ohio	1.980	2,981	258	300,000	
Certificate of Deposit # 0900068937230	Bank One, NA; Columbus, Ohio	1.540	633	612	500,000	
Certificate of Deposit # 0920051804293	Bank One, NA; Columbus, Ohio	1.640	34	9	25,000	
Certificate of Deposit # 0920068937214	Bank One, NA; Columbus, Ohio	2.810	14,066	1,061	500,000	
Certificate of Deposit # 140506967-02	Regions Bank; Arkansas	3.922	979			
Certificate of Deposit # 140506967-03	Regions Bank; Arkansas	2.080	522	57	50,000	
Certificate of Deposit # 140506968-02	Regions Bank; Arkansas	3.922	979			
Certificate of Deposit # 1405069698-03	Regions Bank; Arkansas	2.080	522	57	50,000	
Certificate of Deposit # 1804293-3-02	Bank One, NA; Columbus, Ohio	5.260	1,209			
Certificate of Deposit # 2897601322-3-02	National City Bank; Columbus, Ohio	1.800	1,825			
Certificate of Deposit # 2897601322-3-03	National City Bank; Columbus, Ohio	1.150			100,000	
Certificate of Deposit # 376000669-3-02	Wachovia Trust; North Carolina	2.000	1,271	497		
Certificate of Deposit # 747645-02	First Union Bank; Florida	3.720	10,854			
Certificate of Deposit # 8937198-03	Bank One, NA; Columbus, Ohio	4.210	21,086	1,616	500,000	
Certificate of Deposit # 8937230-02	Bank One, NA; Columbus, Ohio	4.020	18,478			
0199999 - TOTAL - Open Depositories			145,589	5,336	5,414,445	
0399999 - TOTAL Cash on Deposit			145,589	5,336	5,414,445	
0599999 - TOTAL Cash			145,589	5,336	5,414,445	

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	4,361,247	4. April	5,262,485	7. July	5,755,863	10. October	5,358,046
2. February	4,742,332	5. May	5,674,153	8. August	6,264,654	11. November	5,384,321
3. March	4,800,730	6. June	5,708,119	9. September	5,938,181	12. December	5,414,445

ANNUAL STATEMENT FOR THE YEAR 2002 OF THE Excess Share Insurance Corporation

**SCHEDULE E - PART 2 - SPECIAL DEPOSITS**

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
Arkansas						
AR00001	C	CD # 140506967, DUE 06-11-2003, 2.08%	REGIONS BANK, HELD & REQUIRED BY ARKANSAS INSURANCE DEPARTMENT	50,000	50,000	50,000
AR00002	C	CD # 140506968, DUE 06-11-2003, 2.08%	REGIONS BANK, HELD & REQUIRED BY ARKANSAS INSURANCE DEPARTMENT	50,000	50,000	50,000
AR99999	- Arkansas			100,000	100,000	100,000
Florida						
FL00001	C	CD # 011811230747465, DUE 07-09-2003, 1.96%	FIRST UNION BANK, HELD & REQUIRED BY FLORIDA INSURANCE DEPARTMENT	500,000	500,000	500,000
FL99999	- Florida			500,000	500,000	500,000
Georgia						
GA00001	O	EVERGREEN INST. TREAS MMF, CUSIP 299920439	WACHOVIA TRUST, HELD & REQUIRED BY GEORGIA INSURANCE DEPARTMENT	25,000	25,000	25,000
GA99999	- Georgia			25,000	25,000	25,000
North Carolina						
NC00001	O	EVERGREEN INST. TREAS MMF, CUSIP 299920439	WACHOVIA TRUST, HELD & REQUIRED BY NORTH CAROLINA INSURANCE DEPARTMENT	50,050	50,050	50,050
NC99999	- North Carolina			50,050	50,050	50,050
Oklahoma						
OK00001	C	CD # 0880063016731, DUE 06-15-2003, 1.98%	BANK ONE, HELD & REQUIRED BY OKLAHOMA INSURANCE DEPARTMENT	300,000	300,000	300,000
OK99999	- Oklahoma			300,000	300,000	300,000
South Carolina						
SC00001	C	CD # 0920051804293, DUE 11-23-2004, 1.64%	BANK ONE, HELD & REQUIRED BY SOUTH CAROLINA INSURANCE DEPARTMENT	25,000	25,000	25,000
SC00002	C	CD # 2897601322, DUE 12-02-2003, 1.15%	NATIONAL CITY BANK, HELD & REQUIRED BY SOUTH CAROLINA INSURANCE DEPARTMENT	100,000	100,000	100,000
SC99999	- South Carolina			125,000	125,000	125,000
Texas						
TX00001	C	CD # 0880051290771, DUE 11-10-2003, .75%	BANK ONE, HELD & REQUIRED BY TEXAS INSURANCE DEPARTMENT	50,000	50,000	50,000
TX99999	- Texas			50,000	50,000	50,000
XX99999	- Subtotal - Special Deposits NOT held for the benefit of all Policyholders, Claimants, and Creditors of the Company			1,150,050	1,150,050	1,150,050
Special Deposits held for the benefit of all Policyholders, Claimants, and Creditors of the Company						
ZZ00001	C	CD # 8937198, DUE 05-02-2003, 4.21%	BANK ONE, HELD BY OHIO INSURANCE DEPARTMENT, FOR BENEFIT OF ALL POLICYHOLDERS	500,000	500,000	500,000
ZZ00002	C	CD # 0920068937214, DUE 11-03-2003, 2.81%	BANK ONE, HELD BY OHIO INSURANCE DEPARTMENT, FOR BENEFIT OF ALL POLICYHOLDERS	500,000	500,000	500,000
ZZ00003	C	CD # 0900068937230, DUE 05-02-2004, 1.54%	BANK ONE, HELD BY OHIO INSURANCE DEPARTMENT, FOR BENEFIT OF ALL POLICYHOLDERS	500,000	500,000	500,000
ZZ99999	- Subtotal - Special Deposits held for the benefit of all Policyholders, Claimants, and Creditors of the Company			1,500,000	1,500,000	1,500,000
9999999	- TOTALS			2,650,050	2,650,050	2,650,050

(a) Including \$ 2,650,050 cash and short-term investments as defined in SSAP No. 2 of the NAIC Accounting Practices and Procedures Manual.