



ANNUAL STATEMENT
For the Year Ended December 31, 2002
OF THE CONDITION AND AFFAIRS OF THE
QualChoice Health Plan, Inc.

NAIC Group Code 0000, NAIC Company Code 10001, Employer's ID Number 34-1737469
Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio
Country of Domicile United States of America
Incorporated 08/24/1993, Commenced Business 09/13/1993
Statutory Home Office 6000 Parkland Blvd., Cleveland, Oh 44124
Main Administrative Office 6000 Parkland Blvd., Cleveland, Oh 44124
Mail Address 6000 Parkland Blvd., Cleveland, Oh 44124
Primary Location of Books and Records 6000 Parkland Blvd., Cleveland, Oh 44124
Internet Website Address www.qchp.com
Statement Contact Teri J. Schaffer, (440)460-4039
Policyowner Relations Contact 6000 Parkland Blvd., Cleveland, OH 44124

OFFICERS

President Thomas A. Sullivan
VP and General Counsel Rebecca Nedelkoff Holland
Sr. VP of Operations and CFO Karen Fifer Ferry

VICE PRESIDENTS

Todd W. Locke M.D. Bryan R. James

DIRECTORS OR TRUSTEES

Fred Rothstein M.D., Jon Schurmeier, Margaret W. Wong, Martin I. Resnick M.D., Kevin V. Roberts.
Donna J. Sexton-Cicero M.D., James L. Bayman, Richard A. Horvitz, Cathy M. Lewis

State of Ohio
County of Cuyahoga ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of the said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manuals except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

(Signature) Thomas A. Sullivan, Rebecca Nedelkoff Holland, (Signature)
(Printed Name) President, VP and General Counsel, (Printed Name)

Subscribed and sworn to before me this day of , 2003
a. Is this an original filing? Yes[X] No [ ]
b. If no, 1. State the amendment number, 2. Date filed, 3. Number of pages attached

(Notary Signature)

**E01 Schedule A - Part 1 Real Estate Owned - ..... NONE**

**E02 Schedule A - Part 2 Real Estate Aquired - ..... NONE**

**E03 Schedule A - Part 3 Real Estate Sold - ..... NONE**

**E04 Schedule B - Part 1 Mortgage Loans Owned - ..... NONE**

**E05 Schedule B - Part 2 Mortgage Loans Sold - ..... NONE**

**E06 Schedule BA - Part 1 Invested Assets Owned - ..... NONE**

**E07 Schedule BA - Part 2 Invested Assets Sold - ..... NONE**

# SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31, of Current Year

1 CUSIP Identification	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/ Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued Dec. 31 Current year, on Bonds in Default as to Principal or Interest	19 NAIC Design- nation	20 Date Acquired	21 Effective Rate of Interest		
			4 Rate of	5 How Paid									14 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year								
<b>U.S. Governments - Issuer Obligations</b>																						
9128273E0	US Treasury Notes		6.125	FA	08/15/2007														1PE	10/04/2000		
9128275G3	US Treasury NTS 5.5% 5/15/09		5.500	MN	05/15/2009			279,752	270,000	113.4690	306,366	280,241	1,928	10,433	(489)				1	05/28/2002	4.885	
9128276D9	United States Treas NTS 6.75%		6.750	MN	05/15/2005			213,666	200,000	111.5000	223,000	219,195	1,753	23,991	(5,530)				1	01/16/2002	3.718	
9128276J6	United State Treas Notes		5.750	FA	08/15/2010			2,708,363	2,365,000	114.9690	2,719,017	2,718,066	51,365		(9,703)				1	12/11/2002	3.583	
9128277A4	US T Note 3.875% Due 7/31/2003		3.875	JJ	07/31/2003			400,000	400,000	100.0000	400,000	400,000	6,459	7,750					1	02/28/2002	3.913	
912827Z62	US Treasury Note		6.500	AO	10/15/2006			1,430,680	1,330,000	114.8750	1,527,838	1,433,308	24,584	119,150	(2,628)				1	04/26/2002	4.336	
912828AJ9	United States Treasury Notes		4.375	FA	08/15/2012			2,957,153	2,875,000	104.5310	3,005,266	2,959,044	40,321	1,144	(1,891)				1	12/31/2002	4.054	
0199999 Subtotal - U.S. Governments - Issuer Obligations								7,989,614	7,440,000	X X X	8,181,487	8,009,854	126,410	170,973	(20,241)				X X X	X X X	X X X	
<b>U.S. Governments - Single Class Mortgage-Backed/Asset-Backed Securities</b>																						
3128GRAE9	Freddie Mac Gold		6.000	MTLY	03/01/2017			399,379	396,102	104.5770	414,231	408,421	2,034	20,681	(9,042)				1	01/18/2002	5.936	
3134A4EW0	Freddie Mac Sub NT		5.875	MS	03/21/2011			118,525	120,000	109.6560	131,587	118,350	1,958	5,470	175				1	01/09/2002	6.162	
31359MEV1	Fannie Mae Note due 6/15/09		6.375	JD	06/15/2009			1,394,276	1,320,000	115.7190	1,527,491	1,409,242	3,740	72,614	(11,502)				1	10/16/2001	5.397	
31359MEX7	Fannie Mae Global Note		6.500	FA	08/15/2004			1,193,029	1,140,000	107.8130	1,229,068	1,213,285	27,993	64,517	(20,257)				1	04/08/2002	3.531	
31371KMG3	Fannie Mae Pool 254259		5.500	MTLY	04/01/2017			1,221,603	1,236,405	98.7500	1,220,950	1,227,025	5,698	40,349	(5,422)				1	05/14/2002	5.856	
31385H3M2	Fannie Mae Pool 545404		6.000	MTLY	01/01/2017			820,384	820,145	100.0310	820,401	820,401	4,101	46,096	(17)				1	01/04/2002	6.110	
31385HRW4	Fannie Mae Pool 545093		7.500	MTLY	06/01/2016			425,156	413,017	103.2810	426,570	426,570	2,581	31,933	(902)				1	06/06/2001	7.010	
31387A3Y9	Fannie Mae Pool 578715		6.000	MTLY	09/01/2016			530,117	523,533	101.3750	530,732	530,732	2,618	32,103	(480)				1	09/20/2001	5.835	
31387CL90	Fannie Mae Pool 580052		6.000	MTLY	07/01/2016			693,432	683,226	101.6350	694,399	694,399	3,416	41,849	(754)				1	09/19/2001	5.780	
31387CLZ2	Fannie Mae Pool 580044		6.000	MTLY	06/01/2016			331,963	331,633	100.1090	331,996	331,996	1,658	20,298	(25)				1	09/05/2001	6.092	
31387VYV5	Fannie Mae Pool 595724		6.000	MTLY	09/01/2016			210,939	210,879	100.0310	210,945	210,945	1,054	12,905	(4)				1	08/24/2001	6.109	
31388DZP6	Fannie Mae Pool 602050		6.000	MTLY	09/01/2016			278,366	274,014	101.7340	278,767	278,767	1,370	16,692	(319)				1	09/28/2001	5.761	
31389S3G7	Fannie Mae Pool 634499		6.000	MTLY	03/01/2017			156,597	154,781	101.2420	156,703	156,703	774	7,074	(107)				1	03/01/2002	5.861	
31389TFL1	Fannie Mae Pool 634771		6.000	MTLY	03/01/2017			152,773	151,387	100.9690	152,853	152,853	757	12,123	(80)				1	03/05/2002	5.917	
31391Q5F7	Fannie Mae Pool 674146		5.500	MTLY	11/01/2017			1,135,143	1,103,023	102.9450	1,135,511	1,135,511	5,056	5,056	(368)				1	10/30/2002	4.996	
36205XWM2	Government Natl Mtg Assn #403952		8.000	MTLY	09/15/2024	12/31/2026	100.000	61,946	60,156	103.8210	62,454	62,252	401	4,894	(75)				1	09/18/1997	7.766	
36225AHY9	Government National Mtg Assn 780247		8.000	MTLY	09/15/2025			75,057	72,884	102.0000	74,341	78,774	486	5,948	(96)				1	10/20/1997	7.748	
0299999 Subtotal - U.S. Governments - Single Class Mortgage-Backed/Asset-Backed Securities								9,198,685	9,011,185	X X X	9,398,999	9,256,226	65,695	440,602	(49,275)				X X X	X X X	X X X	
0399999 Subtotal - U.S. Governments								17,188,299	16,451,185	X X X	17,580,486	17,266,080	192,105	611,575	(69,516)					X X X	X X X	X X X
<b>States, Territories and Possessions (Direct and Guaranteed) - Single Class Mortgage-Backed/Asset-Backed Securities</b>																						
3134A4CX0	Freddie Mac Global Note		5.250	JJ	01/15/2006			2,534,851	2,500,000	108.6250	2,715,625	2,543,359	60,521	65,625	(8,509)				1	04/05/2002	4.802	
1299999 Subtotal - States, Territories and Possessions (Direct and Guaranteed) - Single Class Mortgage-Backed/Asset-Backed Securities								2,534,851	2,500,000	X X X	2,715,625	2,543,359	60,521	65,625	(8,509)				X X X	X X X	X X X	
1799999 Subtotal - States, Territories and Possessions (Direct and Guaranteed)								2,534,851	2,500,000	X X X	2,715,625	2,543,359	60,521	65,625	(8,509)				X X X	X X X	X X X	
<b>Special Revenue, Special Assessment - Single Class Mortgage-Backed/Asset-Backed Securities</b>																						
31371J6U3	Fannie Mae Pool 253883		6.000	MTLY	08/01/2016			1,624,163	1,617,361	104.6700	1,692,892	1,638,412	8,169	99,497	(14,094)				1	09/10/2001	6.021	
31371JKQ6	Fannie Mae Note 253303		8.000	MTLY	05/01/2015			99,577	99,429	107.1070	106,496	104,130	706	8,593	(4,533)				1	05/10/2000	8.262	
31371JW34	Fannie Mae Note 253666		7.000	MTLY	03/01/2016			462,415	454,033	102.1090	463,611	475,730	2,742	33,505	(12,739)				1	03/14/2001	6.792	
31371JYQ1	Fannie Mae Pool 253719		8.000	MTLY	02/01/2016			117,028	113,406	103.6090	117,499	119,790	776	9,492	(2,564)				1	04/19/2001	7.526	
31374GWT0	Fannie Mae Note 313958		6.500	MTLY	01/01/2013			73,931	73,221	98.0000	71,756	76,083	410	5,013	(1,921)				1	11/17/1998	6.420	
31384H4M2	Fannie Mae Note 524728		7.500	MTLY	06/01/2015			224,389	219,008	102.8280	225,202	225,202	1,369	17,549	(432)				1	03/14/2001	7.154	

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# SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31, of Current Year

1 CUSIP Identification	2 Description	3 *	Interest		6 Maturity Date	7 Option Date	8 Option Call Price	9 Book/ Adjusted Carrying Value	10 Par Value	11 Rate Used to Obtain Fair Value	12 Fair Value	13 Actual Cost	Interest		16 Increase (Decrease) by Adjustment	17 Increase (Decrease) by Foreign Exchange Adjustment	18 Amount of Interest Due and Accrued Dec. 31 Current year, on Bonds in Default as to Principal or Interest	19 NAIC Design- nation	20 Date Acquired	21 Effective Rate of Interest	
			4 Rate of	5 How Paid									14 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year							
31384LRN6	Fannie Mae Note 527093		8.000	MTLY	08/01/2015			49,915	48,883	102.4530	50,082	50,082	326	4,287	(82)			1	12/18/2000	7.771	
31384VKT8	Fannie Mae Note 535006		7.000	MTLY	11/01/2014			143,036	145,980	99.0000	144,521	142,331	852	10,492	705			1	03/01/2000	7.777	
31384VRW4	Fannie Mae Note 535201		7.500	MTLY	03/01/2015			340,060	339,537	101.0000	342,933	340,174	2,122	26,035	(43)			1	05/01/2000	7.724	
31384VXE7	Fannie Mae Note 535377		8.000	MTLY	05/01/2015			531,620	523,346	102.8020	538,008	532,771	3,489	42,268	(667)			1	04/19/2001	7.903	
31387CQT1	Fannie Mae Pool 580166		6.000	MTLY	09/01/2016			1,099,800	1,066,479	103.2190	1,100,807	1,100,807	5,332	21,330	(1,006)			1	08/02/2002	5.476	
31387FGT5	Fannie Mae Pool 582610		6.000	MTLY	06/01/2016			903,395	876,142	103.2030	904,206	904,206	4,381	17,523	(810)			1	08/07/2002	5.471	
2699999 Subtotal - Special Revenue, Special Assessment - Single Class Mortgage-Backed/Asset-Backed Securities								5,669,329	5,576,825	X X X	5,758,013	5,709,718	30,674	295,584	(38,186)			X X X	X X X	X X X	
3199999 Subtotal - Special Revenue, Special Assessment								5,669,329	5,576,825	X X X	5,758,013	5,709,718	30,674	295,584	(38,186)				X X X	X X X	X X X
<b>Public Utilities (Unaffiliated) - Issuer Obligations</b>																					
001957AV1	AT&T Corp		6.000	MS	03/15/2009			285,531	295,000	98.8750	291,681	285,412	5,212		119			2	12/03/2002	6.751	
129466AL2	Calenergy Co., Inc.		7.520	MS	09/15/2008			672,937	685,000	112.8450	772,988	666,676	15,167	52,582	2,114			2	01/14/2000	8.073	
20825UAA2	Conoco Fdg Co		5.450	AO	10/15/2006			568,557	545,000	107.9370	588,257	570,768	6,271	14,851	(2,211)			1	08/23/2002	4.240	
25179SAC4	Devon Financing Corp ULC		6.875	MS	09/30/2011			292,651	275,000	111.3860	306,312	293,452	4,779	9,453	(802)			2	08/08/2002	6.002	
441812GD0	Household Finance Corp		6.500	MN	11/15/2008			548,045	550,000	107.5210	591,366	547,536	4,568	35,750	333			1	06/20/2001	6.683	
459200BA8	International Business Machines		4.750	MN	11/29/2012			314,318	320,000	100.3870	321,238	314,253	1,436		65			1	11/20/2002	5.042	
494550AH9	Kinder Morgan Energy Partners L		6.752	MS	03/15/2011			277,904	265,000	108.6250	287,856	278,441	5,267	8,944	(537)			2	08/28/2002	6.075	
755111AK7	Raytheon Co		6.300	MS	03/15/2005			277,992	270,000	106.6950	288,076	279,320	5,008	8,505	(1,329)			2	08/19/2002	4.916	
812404AV3	Sears Roebuck Acceptance Corp		7.000	JD	06/15/2007			444,500	415,000	101.0680	419,432	447,038	1,291	14,525	(2,538)			2	08/13/2002	5.243	
893830AJ8	Transocean Sedco Forex Inc		6.950	AO	04/15/2008			621,831	570,000	111.5170	635,647	625,370	8,363	19,808	(3,539)			2	08/21/2002	5.019	
927804ES9	Virginia Electric and Power		5.375	FA	02/01/2007			576,606	550,000	105.9510	582,730	578,577	12,318		(1,971)			2	09/17/2002	4.112	
3299999 Subtotal - Public Utilities (Unaffiliated) - Issuer Obligations								4,880,872	4,740,000	X X X	5,085,583	4,886,843	69,680	164,418	(10,296)			X X X	X X X	X X X	
3899999 Subtotal - Public Utilities (Unaffiliated)								4,880,872	4,740,000	X X X	5,085,583	4,886,843	69,680	164,418	(10,296)				X X X	X X X	X X X
<b>Industrial &amp; Miscellaneous (Unaffiliated) - Issuer Obligations</b>																					
038522AG3	Aramark Services Inc.		6.375	FA	02/15/2008			275,560	270,000	103.5350	279,544	275,828	6,120		(268)			2	12/09/2002	5.987	
066050CU7	BankAmerica Corp		6.250	AO	04/01/2008			800,992	770,000	112.1530	863,578	803,773	12,031	38,125	(2,781)			1PE	08/26/2002	5.439	
097014AC8	Boeing Capital Corp		7.375	MS	09/27/2010			807,305	740,000	111.5790	825,685	811,886	14,250	27,288	(4,582)			1	07/16/2002	5.969	
125577AM8	Cit Group Inc.		6.500	FA	02/07/2006			549,038	545,000	105.3120	573,950	549,832	14,170	26,650	(794)			1	07/12/2002	6.327	
126408GC1	CSX Corp		4.875	MN	11/01/2009			104,838	105,000	103.0300	108,182	104,834	853		4			2	10/29/2002	4.962	
14040EES7	Capital One Bank Note		6.500	JJ	07/30/2004			709,485	710,000	98.0000	695,800	709,013	19,357	48,168	326			2	07/19/2001	6.657	
16161ABK3	Chase Manhattan Corp New		6.500	JJ	01/15/2009			248,406	235,000	107.9980	253,795	249,072	7,043		(666)			1PE	09/13/2002	5.445	
172967BK6	Citigroup, Inc.		5.000	MS	03/06/2007			817,956	810,000	106.7250	864,472	818,902	12,938	20,250	(946)			1PE	07/02/2002	4.791	
20029PAK5	Comcast Cable Communications		6.375	JJ	01/30/2006			115,749	120,000	104.6290	125,555	115,350	3,209	1,680	399			2	09/17/2002	7.850	
205887AZ5	Conagra Foods Inc.		6.000	MS	09/15/2006			415,705	385,000	109.4250	421,286	416,994	6,802		(1,289)			2	11/05/2002	3.706	
210371AG5	Constellation Energy Group		6.350	AO	04/01/2007			544,641	545,000	105.1550	573,095	544,575	8,652	20,779	66			2PE	03/21/2002	6.470	
211177AM2	Continental Cablevision Senior Nt		8.300	MN	05/15/2006			1,035,028	1,000,000	103.3290	1,073,611	1,073,611	10,606	83,000	(10,387)			2	10/16/2000	7.227	
22237LHE5	Countrywide Home Loan		6.250	AO	04/15/2009			683,576	680,000	110.4570	751,108	684,189	8,972	42,500	(569)			1	12/03/2001	6.241	
268766AF9	EOP Operating LP		6.625	FA	02/15/2005			409,990	390,000	106.0140	413,455	411,601	9,761		(1,611)			1	10/30/2002	4.114	
337358BC8	First UN Corp		6.875	MS	09/15/2005			498,414	500,000	111.6370	558,185	496,510	10,122	34,375	586			2	11/09/1999	7.131	
345397SM6	Ford Motor Credit Corp		7.375	AO	10/28/2009			1,172,275	1,145,000	99.0860	1,134,535	1,179,402	14,778	88,856	(3,996)			2	07/05/2001	7.045	
361856BX4	GMAC MTG Corp Loan Trust		5.290	JD	06/25/2027			779,865	780,000	104.1830	812,627	779,861	3,438	30,946	4			1PE	03/15/2002	5.361	
36962GY4	General Elec Cap Corp		6.000	JD	06/15/2012			893,905	900,000	107.8060	970,254	893,278	2,400	28,200	627			1	05/31/2002	6.190	
370425RT9	General Mtr Accept Corp		6.750	JJ	01/15/2006			823,374	815,000	103.5620	844,030	827,844	25,367	57,033	(2,756)			2	05/17/2001	6.468	
370425RW2	General Mtr Accept Corp		6.125	MS	09/15/2006			144,736	145,000	101.6130	147,339	144,642	2,615	9,687	71			2	09/05/2001	6.277	
38141GAD6	Goldman Sachs Group Inc		7.350	AO	10/01/2009			679,103	650,000	110.1250	715,812	683,390	11,944	47,775	(4,288)			1	01/03/2002	6.613	
441812GK4	Household Finance		7.875	MS	03/01/2007			254,369	240,000	111.7040	268,090	260,820	6,300	22,166	(3,449)			1	03/21/2001	6.295	
459745EZ4	International Lease Finance Corp		6.375	MS	03/15/2009			940,026	945,000	106.8280	1,009,525	939,360	17,738	31,293	666			1PE	03/06/2002	6.586	
460146BN2	International Paper Co.		6.750	MS	09/01/2011			282,506	260,000	111.2710	289,305	282,708	5,850		(202)			2	12/03/2002	5.555	
487836AR9	Kellogg Co Global Note		6.000	AO	04/01/2006			212,656	205,000	108.3930	222,206	210,906	3,075	6,150	1,750			2	05/09/2002	4.789	

E08.1

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			4 Rate of	5 How Paid									14 Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	15 Gross Amount Received During Year						
487836AS7	Kellogg Corp		6.600	AO	04/01/2011			332,914	315,000	112.6240	354,766	333,909	5,198	10,395	(995)			2	07/16/2002	5.797
492386AG2	Kerr McGee Corp		5.375	AO	04/15/2005			30,469	30,000	105.4420	31,633	29,998	340	2,856	471			2	04/09/2002	4.693
492386AR8	Kerr McGee Corp		5.875	MS	09/15/2006			519,783	520,000	108.4140	563,753	519,709	8,995	29,022	59			2	09/26/2001	5.975
524908BY5	Lehman Bros Holdings		6.625	FA	02/05/2006			334,874	330,000	108.9450	359,518	337,197	8,866	33,749	(1,575)			1	07/10/2001	6.179
524908DD9	Lehman Bros Hldgs Inc		6.250	MN	05/15/2006			607,819	600,000	109.3340	656,004	611,058	4,792	40,542	(2,318)			1	08/08/2001	5.898
61688AAX6	Morgan J P & Co., Inc		6.000	JJ	01/15/2009			291,746	290,000	104.9650	304,398	291,807	8,023		(60)			1PE	10/16/2002	5.966
617446GM5	Morgan Stanley Dean Witter		6.750	AO	04/15/2011			826,985	810,000	111.1270	900,129	826,386	11,542	27,338	598			1	04/23/2002	6.518
620076AS8	Motorola Inc		6.750	FA	02/01/2006			232,338	235,000	103.5000	243,225	232,062	6,609		276			2	09/06/2002	7.299
743410AD4	Prologis Trust		7.100	AO	04/15/2008			599,900	600,000	110.1790	661,074	599,826	8,993	42,600	19			2	04/21/1999	7.230
743862AC8	Provident Companies Inc		6.375	JJ	07/15/2005			673,414	700,000	100.8220	705,754	650,580	20,577	44,625	10,472			2PE	10/26/2000	8.256
786429AM2	Safeco Corp.		7.875	MS	03/15/2003			876,129	875,000	101.0510	884,196	884,551	20,289	73,267	(4,741)			2PE	05/17/2001	7.359
828783AE0	Simon DeBartolo Group LP		6.875	AO	10/27/2005			1,096,000	1,100,000	108.8200	1,197,020	1,092,248	15,965	75,625	1,417			2	03/19/2001	7.145
88731EAK6	Time Warner Entmt Co LP		7.250	MS	09/01/2008			690,821	670,000	106.0000	710,200	693,812	16,192	31,385	(2,991)			2	03/08/2002	6.682
929903AA0	Wachovia Corp		4.950	MN	11/01/2006			748,891	750,000	106.7070	800,302	748,552	6,188	37,022	289			1	10/30/2001	5.056
939322AH6	Washington Mutual, Inc		4.375	JJ	01/15/2008			452,859	455,000	101.6990	462,730	452,811	1,935		47			1PE	11/21/2002	4.531
3999999 Subtotal - Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations								22,514,440	22,170,000	X X X	22,659,405	22,572,687	382,895	1,113,347	(33,117)			X X X	X X X	X X X
<b>Industrial &amp; Miscellaneous (Unaffiliated) - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities</b>																				
172850BA6	CIT RV Trust 99-A A5		6.240	MTLY	08/15/2015			499,904	500,000	97.0000	485,000	499,876	1,387	31,200	8			1PE	05/12/1999	6.426
20033TAE5	Comed Transitional Funding TR		5.440	MTLY	03/25/2007			718,952	750,000		718,952	697,500	680	40,800	7,334			1	01/27/2000	8.034
66937RH36	Norwest Asset Securities Corp.		6.500	MTLY	09/25/2014			231,593	237,193	97.0000	230,077	230,782	1,285	16,216	217			1PE	12/30/1999	7.247
4499999 Subtotal - Industrial & Miscellaneous (Unaffiliated) - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities								1,450,449	1,487,193	X X X	1,434,029	1,428,158	3,352	88,216	7,559			X X X	X X X	X X X
4599999 Subtotal - Industrial & Miscellaneous (Unaffiliated)								23,964,889	23,657,193	X X X	24,093,434	24,000,845	386,247	1,201,563	(25,558)			X X X	X X X	X X X
5499999 Subtotals - Issuer Obligations								35,384,926	34,350,000	X X X	35,926,475	35,469,384	578,985	1,448,738	(63,654)			X X X	X X X	X X X
5599999 Subtotals - Single Class Mortgage-Backed/Asset-Backed Securities								17,402,865	17,088,010	X X X	17,872,637	17,509,303	156,890	801,811	(95,970)			X X X	X X X	X X X
5999999 Subtotals - Other Multi-Class Commercial Mortgage-Backed/Asset-Backed Securities								1,450,449	1,487,193	X X X	1,434,029	1,428,158	3,352	88,216	7,559			X X X	X X X	X X X
6099999 Grand Total - Bonds								54,238,240	52,925,203	X X X	55,233,141	54,406,845	739,227	2,338,765	(152,065)			X X X	X X X	X X X

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**SCHEDULE D - PART 2 - SECTION 1**  
**Showing all PREFERRED STOCKS Owned December 31, Current Year**

1 Cusip Identification	2 Description	3 Number of Shares	4 Par Value Per Share	5 Rate Per Share	6 Book/Adjusted Carrying Value	7 Rate Per Share Used to Obtain Fair Value	8 Fair Value	9 Actual Cost	Dividends		12 Increase (Decrease) by Adjustment	13 Increase (Decrease) by Foreign Exchange Adjustment	14 NAIC Desig- nation	15 Date Acquired
									10 Declared but Unpaid	11 Amount Received During Year				
6599999	Total Preferred Stocks .....					XXX							XXX	XXX

## SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Number of Shares	4 Book/Adjusted Carrying Value	5 Rate Per Share Used to Obtain Fair Value	6 Fair Value	7 Actual Cost	Dividends		10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 NAIC Designation (a)	13 Date Acquired
							8 Declared But Unpaid	9 Amount Received During Year				
<b>Public Utilities (Unaffiliated)</b>												
025816109	American Express Co	4,650,000	144,987	31.180	144,987	191,305	372	559	(46,318)		L	09/03/2002
055921100	BMC Software, Inc.	3,200,000	41,824	13.070	41,824	53,370			(11,546)		L	04/24/2002
172474108	Cinergy Corp	1,300,000	40,859	31.430	40,859	44,269		1,091	(3,455)		L	09/09/2002
210371100	Constellation Energy Group	2,350,000	58,256	24.790	58,256	86,135	564	1,974	(4,136)		L	08/11/2000
264399106	Duke Energy Corp.	2,100,000	41,055	19.550	41,055	73,717		2,259	(32,713)		L	07/31/2002
302571104	FPL Group Inc	1,600,000	86,080	53.800	86,080	98,147		3,060	(5,760)		L	07/31/2002
480074103	Jones Apparel Group Inc.	2,600,000	79,820	30.700	79,820	92,547			(12,727)		L	04/24/2002
57772K101	Maxim Integrated Prods Inc.	2,300,000	60,856	26.459	60,856	96,738		40	(35,882)		L	12/10/2002
583334107	MeadWestvaco	4,050,000	77,800	19.210	77,800	104,127		2,232	(26,327)		L	08/21/2002
983024100	Wyeth	3,350,000	106,530	31.800	106,530	193,799		2,139	(87,269)		L	07/31/2002
6699999	Subtotal - Public Utilities (Unaffiliated)		738,067	X X X	738,067	1,034,154	936	13,354	(266,133)		X X X	X X X
<b>Banks, Trust and Insurance Companies (Unaffiliated)</b>												
026874107	American Intl Group Inc.	8,850,000	490,590	55.434	490,590	634,375		1,344	(159,253)		L	11/11/2002
037389103	Aon Corp	3,400,000	66,632	19.598	66,632	66,632					L	12/18/2002
060505104	Bank of America Corp.	4,650,000	299,106	64.324	299,106	273,112		9,194	(7,470)		L	12/18/2002
172967101	Citigroup Inc.	17,420,000	535,112	30.718	535,112	761,875		8,341	(240,737)		L	12/18/2002
28336L109	El Paso Corporation							489			L	03/02/2001
316773100	Fifth Third Bancorp	1,500,000	90,697	60.465	90,697	90,697	390				L	12/18/2002
339030108	Fleetboston Financial Corp.	5,300,000	107,749	20.330	107,749	210,502	1,855	6,720	(85,201)		L	04/24/2002
534187109	Lincoln Natl Corp Ind	2,000,000	62,284	31.142	62,284	77,149		1,792	(14,865)		L	12/18/2002
55262L100	MBNA Corp.	23,200,000	426,416	18.380	426,416	498,838	1,624	5,138	(129,794)		L	08/22/2002
59156R108	Metlife, Inc	1,400,000	31,864	22.760	31,864	36,485		294	(4,621)		L	09/03/2002
743315103	Progressive Corp Ohio	3,650,000	184,800	50.630	184,800	155,816		304	(5,899)		L	08/21/2002
792860108	St. Paul Cos Inc.	4,700,000	144,980	30.847	144,980	191,849	1,363	2,348	(46,512)		L	10/25/2002
6799999	Subtotal - Banks, Trust and Insurance Companies (Unaffiliated)		2,440,230	X X X	2,440,230	2,997,330	5,232	35,964	(694,352)		X X X	X X X
<b>Industrial and Miscellaneous (Unaffiliated)</b>												
00184A105	AOL Time Warner Inc	15,900,000	187,480	11.791	187,480	502,400	8,586		(221,490)		L	12/18/2002
002824100	Abbott Labs	4,450,000	179,780	40.400	179,780	194,901		2,809	(39,030)		L	09/03/2002
00845V209	Agere Systems Inc Com Cl B	3,015,992	2,986	0.990	2,986	11,839			(8,853)		L	06/03/2002
013817101	Alcoa Inc.	5,300,000	108,476	20.467	108,476	157,188		1,950	(51,816)		L	12/26/2002
020002101	Allstate Corp	1,700,000	62,875	36.985	62,875	67,047	630		(2,135)		L	10/25/2002
020039103	AllTel Corp.	4,000,000	160,520	40.130	160,520	222,490	1,400	3,600	(69,706)		L	04/24/2002
023551104	Amerada Hess Corp.	1,200,000	81,456	67.880	81,456	94,801	510	210	(13,345)		L	06/25/2002
031162100	Amgen Inc.	4,950,000	206,415	41.700	206,415	263,550			(45,309)		L	09/20/2002
035229103	Anheuser Busch COS Inc	2,800,000	143,095	51.105	143,095	142,874		741	221		L	12/03/2002
038222105	Applied Matls Inc.	6,200,000	74,579	12.029	74,579	130,396			(50,653)		L	11/21/2002
053015103	Automatic Data Processing, Inc	2,100,000	73,017	34.770	73,017	98,666	252	445	(32,409)		L	07/18/2002
055622104	BP Amoco PLC	1,050,000	42,480	40.457	42,480	42,480					L	12/17/2002
074002106	Bearingpoint	3,800,000	60,499	15.921	60,499	60,499					L	12/18/2002
075896100	Bed Bath & Beyond	3,800,000	123,766	32.570	123,766	127,476			(4,828)		L	09/10/2002
097023105	Boeing Company	3,200,000	109,216	34.130	109,216	135,497		1,870	(18,916)		L	07/11/2002
117043109	Brunswick Corp	4,400,000	90,335	20.531	90,335	89,928		1,850	(1,512)		L	12/17/2002
14149Y108	Cardinal Health Inc.	4,800,000	284,112	59.190	284,112	322,675	120	199	(38,563)		L	09/17/2002
149123101	Caterpillar Inc. Del	1,200,000	55,455	46.213	55,455	55,455					L	11/20/2002
166764100	ChevronTexaco Corp	1,300,000	90,025	69.250	90,025	102,021		3,093	(24,170)		L	04/24/2002
17275R102	Cisco Sys Inc.	27,700,000	306,420	11.062	306,420	588,872			(121,000)		L	12/18/2002
194162103	Colgate Palmolive Co.	3,760,000	202,852	53.950	202,852	212,962		2,484	(10,347)		L	08/21/2002
200340107	Comerica Inc	3,250,000	147,995	45.537	147,995	177,283	1,560	1,560	(29,288)		L	10/09/2002

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## SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Number of Shares	4 Book/Adjusted Carrying Value	5 Rate Per Share Used to Obtain Fair Value	6 Fair Value	7 Actual Cost	Dividends		10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 NAIC Designation (a)	13 Date Acquired
							8 Declared But Unpaid	9 Amount Received During Year				
20825C104	ConocoPhillips	3,030,000	140,107	46.240	140,107	182,331		2,443	(42,224)	L	08/30/2002	
224044107	Cox Communications Inc	6,000,000	147,540	24.590	147,540	224,283			(73,158)	L	08/21/2002	
247025109	Dell Computer Corp.	10,800,000	259,457	24.024	259,457	274,342			(34,568)	L	12/04/2002	
254687106	Walt Disney Company	6,200,000	97,712	15.760	97,712	128,813	1,302		(29,594)	L	11/05/2002	
260543103	Dow Chem Co	1,900,000	51,889	27.310	51,889	65,920	636	2,822	(11,725)	L	06/03/2002	
26188J206	Dreyfus Cash Management	8,561,604.434	8,561,604	1.000	8,561,604	8,561,604		37,504		L	12/31/2002	
263534109	Du Pont E I De Nemours & Co.	2,200,000	91,703	41.683	91,703	91,703		770		L	10/22/2002	
26874Q100	Enesco International	4,000,000	100,160	25.040	100,160	112,241		200	(12,081)	L	07/17/2002	
277432100	Eastman Chem Co							792		L	04/26/2000	
278058102	Eaton Corp	1,150,000	74,539	64.816	74,539	81,887		924	(7,348)	L	12/17/2002	
278642103	Ebay Inc.	800,000	42,248	52.810	42,248	43,701			(1,453)	L	09/09/2002	
291011104	Emerson Elec Co.	2,850,000	125,229	43.940	125,229	155,116		3,503	(37,128)	L	04/24/2002	
30161N101	Exelon Corp	2,200,000	104,500	47.500	104,500	112,256		3,652	(9,944)	L	05/29/2002	
313586109	Fannie Mae	9,450,000	564,588	59.745	564,588	706,773		9,167	(171,587)	L	11/08/2002	
364730101	Gannett Inc.	1,700,000	122,704	72.179	122,704	115,923		384	5,007	L	12/17/2002	
369604103	General Elec Co	22,000,000	542,980	24.681	542,980	878,057	4,180	11,841	(262,050)	L	12/17/2002	
375766102	Gillette Co.	3,050,000	90,280	29.600	90,280	108,473		1,146	(18,193)	L	09/19/2002	
38141G104	Goldman Sachs Group Inc.	1,200,000	79,236	66.030	79,236	99,023		396	(19,787)	L	09/20/2002	
404119109	HCA-The Healthcare Co.	4,950,000	233,814	47.235	233,814	194,473		287	23,522	L	12/18/2002	
421933102	Health Mgmt Assoc Inc. New	4,600,000	93,012	20.220	93,012	79,698		92	4,771	L	04/24/2002	
428236103	Hewlett Packard Co.	7,250,000	84,608	11.670	84,608	152,086	580	640	(49,648)	L	07/11/2002	
437076102	Home Depot Inc.	14,950,000	385,640	25.795	385,640	576,189		1,408	(216,626)	L	12/26/2002	
438516106	Honeywell International Inc.	3,700,000	80,142	21.660	80,142	116,516		57	(47,004)	L	04/24/2002	
458140100	Intel Corp	14,600,000	202,863	13.895	202,863	532,252		1,025	(230,022)	L	10/17/2002	
459200101	International Business Machs	700,000	40,817	58.310	40,817	72,550		427	(43,855)	L	03/02/2001	
460146103	International Paper Co	1,300,000	43,407	33.390	43,407	54,242		600	(10,834)	L	07/31/2002	
478160104	Johnson & Johnson	5,500,000	297,914	54.166	297,914	303,447		3,284	(16,424)	L	12/12/2002	
478366107	Johnson Controls, Inc	700,000	53,774	76.820	53,774	44,809	252	825	(3,858)	L	04/24/2002	
492386107	Kerr McGee Corp	1,450,000	62,988	43.440	62,988	86,225	652	1,786	(20,899)	L	04/24/2002	
494368103	Kimberly Clark Corp.	1,300,000	73,632	56.640	73,632	84,967	390	1,376	(5,827)	L	04/24/2002	
500255104	Kohls Corp.	6,450,000	391,752	60.737	391,752	426,263			(69,271)	L	10/03/2002	
502161102	LSI Logic Corp.	6,800,000	42,879	6.306	42,879	112,579			(37,218)	L	11/11/2002	
530718105	Liberty Media Corp	10,500,000	75,390	7.180	75,390	167,292			(59,895)	L	08/21/2002	
532457108	Lilly Eli & Co.	1,000,000	63,371	63.371	63,371	63,371				L	12/20/2002	
574599106	Maco Corp	2,500,000	53,075	21.230	53,075	53,075				L	12/26/2002	
577778103	May Dept Stores Co	2,600,000	59,202	22.770	59,202	90,114		1,841	(30,912)	L	04/24/2002	
580135101	McDonalds Corp	2,300,000	43,348	18.847	43,348	43,348				L	12/05/2002	
585055106	Medtronic Inc.	5,700,000	240,084	42.120	240,084	277,796	356	1,121	(40,680)	L	08/21/2002	
589331107	Merck & Co. Inc.						864			L	06/26/2001	
594918104	Microsoft Corp.	13,100,000	576,222	43.986	576,222	784,763			(232,811)	L	12/26/2002	
617446448	Morgan Stanley Dean Witter & Co.	2,620,000	88,766	33.880	88,766	148,013		1,524	(53,177)	L	05/08/2002	
620076109	Motorola Inc.	8,900,000	90,602	10.180	90,602	207,656	356	1,334	(42,732)	L	04/24/2002	
654902204	Nokia Corp.	13,250,000	178,970	13.507	178,970	370,047		1,091	(104,798)	L	10/23/2002	
665859104	Northern TR Corp	1,200,000	45,264	37.720	45,264	65,410	357		(20,146)	L	05/14/2002	
68389X105	Oracle Corp.	2,700,000	28,557	10.577	28,557	28,557				L	12/18/2002	
693475105	PNC Financial Services Group	2,200,000	92,774	42.170	92,774	141,931		3,435	(31,810)	L	04/24/2002	
709631105	Pentair Inc	1,600,000	53,710	33.569	53,710	53,710				L	12/18/2002	
713448108	Pepsico Inc	4,950,000	182,902	36.950	182,902	215,993	742	912	(34,320)	L	09/30/2002	
717081103	Pfizer Inc.	22,750,000	660,205	29.020	660,205	933,878		9,711	(223,651)	L	08/21/2002	
71713U102	Pharmacia Corp	2,800,000	108,864	38.880	108,864	119,302		1,188	(4,283)	L	05/28/2002	
718154107	Phillip Morris Cos Inc.	2,500,000	98,330	39.332	98,330	99,692	1,600	4,456	(19,740)	L	11/11/2002	
74005P104	Praxair Inc	2,000,000	102,220	51.110	102,220	100,396		1,444	(9,016)	L	04/24/2002	
742718109	Proctor & Gamble Co	2,350,000	208,825	88.862	208,825	202,005		1,955	3,350	L	12/10/2002	

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## SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Number of Shares	4 Book/Adjusted Carrying Value	5 Rate Per Share Used to Obtain Fair Value	6 Fair Value	7 Actual Cost	Dividends		10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 NAIC Designation (a)	13 Date Acquired
							8 Declared But Unpaid	9 Amount Received During Year				
78387G103	SBC Communications Inc.	3,800.000	76,380	20.100	76,380	150,620		2,808	(63,890)		L	04/24/2002
803111103	Sara Lee Corp.	4,900.000	89,621	18.290	89,621	88,398	760	2,357	(18,945)		L	04/24/2002
806857108	Schlumberger LTD	2,750.000	105,765	38.460	105,765	163,131	516	1,428	(37,394)		L	06/26/2002
832696306	Smucker J M Co	13.000	477	36.700	477	368		5	109		L	06/03/2002
844730101	Southtrust Corp	6,900.000	167,428	24.265	167,428	173,552	1,173	680	(6,124)		L	10/17/2002
866810104	Sun Microsystems Inc.	4,100.000	10,619	2.590	10,619	56,254			(35,683)		L	04/24/2002
87612E106	Target Corp.	4,200.000	123,984	29.520	123,984	151,858		890	(51,234)		L	04/24/2002
882508104	Texas Instruments Inc	1,300.000	30,810	23.700	30,810	36,990		55	(8,005)		L	04/24/2002
883203101	Textron Inc.	1,100.000	37,510	34.100	37,510	57,595	358	696	(12,214)		L	04/24/2002
907818108	Union Pac Corp.	2,225.000	130,821	58.796	130,821	123,824	397	1,234	522		L	12/26/2002
91324P102	UnitedHealth Group	2,400.000	210,643	87.768	210,643	208,304		15	1,855		L	10/18/2002
915289102	Unocal Corp.	1,500.000	45,870	30.580	45,870	51,576		1,117	(5,707)		L	04/24/2002
91913Y100	Valero Energy Corp New	1,200.000	31,764	26.470	31,764	43,601		345	(11,837)		L	07/31/2002
922040100	Vanguard Institutional Index Fund	15,225.130	1,135,338	74.570	1,135,338	1,965,183	6,242	38,814	(458,693)		L	09/30/2002
92343V104	Verizon Communications	5,400.000	148,176	27.440	148,176	263,312		7,260	(101,149)		L	04/24/2002
925524308	Viacom Inc.	12,500.000	510,379	40.830	510,379	626,897			(52,193)		L	12/18/2002
92857W100	Vodafone Group PLC	6,400.000	85,965	13.432	85,965	150,433	764	628	(54,778)		L	11/26/2002
931142103	Wal Mart Stores Inc.	5,600.000	275,744	49.240	275,744	307,265	420	1,350	(45,108)		L	08/21/2002
931422109	WalGreen Co.	8,550.000	262,542	30.707	262,542	313,869		1,009	(32,372)		L	11/26/2002
950590109	Wendys Intl Inc.	2,051.000	67,909	33.110	67,909	41,563		491	8,081		L	03/02/2001
G4776G101	Ingersoll Rand Co	400.000	16,881	42.204	16,881	16,881					L	12/18/2002
6899999	Subtotal - Industrial and Miscellaneous (Unaffiliated)		22,692,859	X X X	22,692,859	27,737,865	36,339	200,345	(4,121,555)		X X X	X X X
7099999	Total Common Stocks		25,871,156	X X X	25,871,156	31,769,349	42,507	249,663	(5,082,040)		X X X	X X X
7199999	Total Preferred and Common Stocks		25,871,156	X X X	25,871,156	31,769,349	42,507	249,663	(5,082,040)		X X X	X X X

(a) For all common stocks bearing the NAIC designation "U" provide: the number of such issues ....., the total \$ value (included in Column 6) of all such issues \$.....

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**SCHEDULE D - PART 3****Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year**

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
<b>Bonds - U.S. Governments</b>							
3128GRAE9	Freddie Mac Gold	01/18/2002	CS First Boston Corp	X X X	509,458	505,000.00	1,515
3134A4EW0	Freddie Mac Sub NT	01/09/2002	Smith Barney	X X X	685,444	695,000.00	12,816
31359MEX7	Fannie Mae Global Note	04/08/2002	VARIOUS	X X X	1,432,018	1,345,000.00	35,609
31371KMG3	Fannie Mae Pool 254259	05/14/2002	Undefined	X X X	1,343,000	1,360,000.00	3,948
31385H3M2	Fannie Mae Pool 545404	01/04/2002	Undefined	X X X	1,085,096	1,084,757.00	2,893
31389S3G7	Fannie Mae Pool 634499	03/01/2002	Paine Webber	X X X	182,236	180,000.00	510
31389TFL1	Fannie Mae Pool 634771	03/05/2002	CS First Boston Corp	X X X	1,176,286	1,165,000.00	3,301
31391Q5F7	Fannie Mae Pool 674146	10/30/2002	Bear Stearns	X X X	1,142,693	1,110,000.00	3,052
9128275G3	US Treasury NTS 5.5% 5/15/09	05/28/2002	Merrill Lynch Gov't Secs	X X X	1,188,429	1,145,000.00	2,738
9128276D9	United States Treas NTS 6.75%	01/16/2002	Goldman Sachs & Co	X X X	367,152	335,000.00	4,310
9128276J6	United State Treas Notes	12/11/2002	VARIOUS	X X X	2,718,066	2,365,000.00	29,276
9128277A4	US T Note 3.875% Due 7/31/2003	02/28/2002	US Cllg Instit Trading	X X X	400,000	400,000.00	
912827Z62	US Treasury Note	04/26/2002	VARIOUS	X X X	3,089,169	2,870,000.00	79,988
912828AJ9	United States Treasury Notes	12/31/2002	VARIOUS	X X X	3,239,437	3,150,000.00	9,786
0399999	Subtotal - Bonds - U.S. Governments				18,558,484	17,709,757.00	189,742
<b>Bonds - States, Territories and Possessions</b>							
3134A4CX0	Freddie Mac Global Note	04/05/2002	CS First Boston Corp	X X X	2,543,359	2,500,000.00	30,990
1799999	Subtotal - Bonds - States, Territories and Possessions				2,543,359	2,500,000.00	30,990
<b>Bonds - Special Revenue, Special Assessment</b>							
31387CQT1	Fannie Mae Pool 580166	08/02/2002	Chase Securities	X X X	1,357,326	1,314,999.00	3,945
31387FGT5	Fannie Mae Pool 582610	08/07/2002	Bear Stearns	X X X	1,062,992	1,030,000.00	1,888
3199999	Subtotal - Bonds - Special Revenue, Special Assessment				2,420,318	2,344,999.00	5,833
<b>Bonds - Public Utilities (Unaffiliated)</b>							
001957AV1	AT&T Corp	12/03/2002	Bear Stearns	X X X	285,412	295,000.00	3,982
20825UAA2	Conoco Fdg Co	08/23/2002	CS First Boston Corp	X X X	570,768	545,000.00	10,973
25179SAC4	Devon Financing Corp ULC	08/08/2002	Goldman Sachs & Co	X X X	293,452	275,000.00	6,985
459200BA8	International Business Machines	11/20/2002	Salomon Brothers, Inc.	X X X	314,253	320,000.00	
494550AH9	Kinder Morgan Energy Partners L P	08/28/2002	Nationsbanc Montgomery Se	X X X	278,441	265,000.00	8,348
755111AK7	Raytheon Co	08/19/2002	Chase Securities	X X X	279,320	270,000.00	7,418
812404AV3	Sears Roebuck Acceptance Corp	08/13/2002	VARIOUS	X X X	447,038	415,000.00	4,922
893830AJ8	Transocean Sedco Forex Inc	08/21/2002	Morgan Stanley & Co	X X X	625,370	570,000.00	14,415
927804ES9	Virginia Electric and Power	09/17/2002	VARIOUS	X X X	578,577	550,000.00	3,594
3899999	Subtotal - Bonds - Public Utilities (Unaffiliated)				3,672,631	3,505,000.00	60,637
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>							
038522AG3	Aramark Services Inc.	12/09/2002	VARIOUS	X X X	275,828	270,000.00	1,865
066050CU7	BankAmerica Corp	08/26/2002	VARIOUS	X X X	803,773	770,000.00	15,878
097014AC8	Boeing Capital Corp	07/16/2002	VARIOUS	X X X	811,886	740,000.00	12,972
125577AM8	Cit Group Inc.	07/12/2002	VARIOUS	X X X	549,832	545,000.00	16,638
126408GC1	CSX Corp	10/29/2002	Salomon Brothers, Inc.	X X X	104,834	105,000.00	
16161ABK3	Chase Manhattan Corp New	09/13/2002	Chase Securities	X X X	249,072	235,000.00	2,673
172967BK6	Citigroup, Inc.	07/02/2002	Salomon Brothers, Inc.	X X X	818,902	810,000.00	13,725
20029PAK5	Comcast Cable Communications	09/17/2002	Morgan Stanley & Co	X X X	355,662	370,000.00	3,276
205887AZ5	Conagra Foods Inc.	11/05/2002	Lehman Brothers	X X X	416,994	385,000.00	3,401
210371AG5	Constellation Energy Group	03/21/2002	Salomon Brothers, Inc.	X X X	979,236	980,000.00	
268766AF9	EOP Operating LP	10/30/2002	VARIOUS	X X X	411,601	390,000.00	5,606
361856BX4	GMAC MTG Corp Loan Trust	03/15/2002	Bear Stearns	X X X	779,861	780,000.00	2,865
36962GYY4	General Elec Cap Corp	05/31/2002	VARIOUS	X X X	893,278	900,000.00	
38141GAD6	Goldman Sachs Group Inc	01/03/2002	Morgan Stanley & Co	X X X	683,390	650,000.00	12,873

## SCHEDULE D - PART 3

### Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
459745EZ4	International Lease Finance Corp	03/06/2002	VARIOUS	X X X	939,360	945,000.00	263
460146BN2	International Paper Co	12/03/2002	MLPF & S/Fixed Income Op	X X X	282,708	260,000.00	4,631
487836AR9	Kellogg Co Global Note	05/09/2002	MLPF & S/Fixed Income Op	X X X	210,906	205,000.00	1,469
487836AS7	Kellogg Corp	07/16/2002	Donaldson & Co., Inc.	X X X	333,909	315,000.00	6,237
492386AG2	Kerr McGee Corp	04/09/2002	CS First Boston Corp	X X X	139,992	140,000.00	
61688AAX6	Morgan J P & Co., Inc	10/16/2002	Chase Securities	X X X	291,807	290,000.00	4,640
617446GM5	Morgan Stanley Dean Witter	04/23/2002	UBSW Warburg	X X X	826,386	810,000.00	1,671
620076AS8	Motorola Inc	09/06/2002	Chase Securities	X X X	232,062	235,000.00	1,762
88731EAK6	Time Warner Entmt Co LP	03/08/2002	Barclays Capital Inc	X X X	973,408	940,000.00	2,272
939322AH6	Washington Mutual, Inc	11/21/2002	Lehman Brothers	X X X	452,811	455,000.00	
4599999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					12,817,498	12,525,000.00	114,717
6099997 Subtotal - Bonds - Part 3					40,012,290	38,584,756.00	401,919
6099998 Summary item from Part 5 for Bonds					5,330,814	5,180,000.00	81,346
6099999 Subtotal - Bonds					45,343,104	43,764,756.00	483,265
6599998 Summary Item from Part 5 for Preferred Stocks						X X X	
<b>Common Stocks - Public Utilities (Unaffiliated)</b>							
025816109	American Express Co	09/03/2002	VARIOUS	5,550.000	228,033	X X X	
055921100	BMC Software, Inc.	04/24/2002	VARIOUS	4,400.000	73,912	X X X	
172474108	Cinergy Corp	09/09/2002	VARIOUS	1,050.000	35,956	X X X	
264399106	Duke Energy Corp.	07/31/2002	VARIOUS	2,000.000	69,842	X X X	
302571104	FPL Group Inc	07/31/2002	VARIOUS	725.000	42,490	X X X	
480074103	Jones Apparel Group Inc.	04/24/2002	VARIOUS	2,949.000	104,556	X X X	
57772K101	Maxim Integrated Prods Inc.	12/10/2002	VARIOUS	2,300.000	96,738	X X X	
583334107	MeadWestvaco	08/21/2002	VARIOUS	4,050.000	104,127	X X X	
983024100	Wyeth	07/31/2002	VARIOUS	3,350.000	193,799	X X X	
6699999 Subtotal - Common Stocks - Public Utilities (Unaffiliated)					949,453	X X X	
<b>Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated)</b>							
026874107	American Intl Group Inc.	11/11/2002	VARIOUS	5,290.000	367,179	X X X	
037389103	Aon Corp	12/18/2002	Donaldson & Co., Inc.	3,400.000	66,632	X X X	
060505104	Bank of America Corp.	12/18/2002	VARIOUS	1,750.000	124,020	X X X	
172967101	Citigroup Inc.	12/18/2002	VARIOUS	8,684.000	379,625	X X X	
316773100	Fifth Third Bancorp	12/18/2002	VARIOUS	1,500.000	90,697	X X X	
339030108	Fleetboston Financial Corp.	04/24/2002	VARIOUS	1,500.000	54,250	X X X	
534187109	Lincoln Natl Corp Ind	12/18/2002	VARIOUS	2,100.000	82,103	X X X	
55262L100	MBNA Corp.	08/22/2002	VARIOUS	13,450.000	200,690	X X X	
59156R108	Metlife, Inc	09/03/2002	Donaldson & Co., Inc.	1,400.000	36,485	X X X	
743315103	Progressive Corp Ohio	08/21/2002	VARIOUS	2,950.000	86,189	X X X	
792860108	St. Paul Cos Inc.	10/25/2002	VARIOUS	3,050.000	118,941	X X X	
6799999 Subtotal - Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated)					1,606,811	X X X	
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b>							
00184A105	AOL Time Warner Inc	12/18/2002	VARIOUS	9,400.000	200,320	X X X	
002824100	Abbott Labs	09/03/2002	VARIOUS	2,600.000	115,672	X X X	
00845V209	Agere Systems Inc Com Cl B	06/03/2002	Spin Off	3,016.010	11,839	X X X	
013817101	Alcoa Inc.	12/26/2002	VARIOUS	3,100.000	82,083	X X X	
020002101	Allstate Corp	10/25/2002	VARIOUS	1,500.000	58,260	X X X	
020039103	AllTel Corp.	04/24/2002	VARIOUS	2,100.000	112,939	X X X	
023551104	Amerada Hess Corp.	06/25/2002	VARIOUS	1,300.000	102,313	X X X	
031162100	Amgen Inc.	09/20/2002	VARIOUS	2,950.000	138,844	X X X	
035229103	Anheuser Busch COS Inc	12/03/2002	VARIOUS	2,800.000	142,874	X X X	
038222105	Applied Matis Inc.	11/21/2002	VARIOUS	5,150.000	82,124	X X X	

**SCHEDULE D - PART 3****Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year**

1	2	3	4	5	6	7	8
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
053015103	Automatic Data Processing, Inc	07/18/2002	VARIOUS	1,400.000	64,196	X X X	
055622104	BP Amoco PLC	12/17/2002	Donaldson & Co., Inc.	1,050.000	42,480	X X X	
074002106	Bearingpoint	12/18/2002	VARIOUS	3,800.000	60,499	X X X	
075896100	Bed Bath & Beyond	09/10/2002	VARIOUS	2,350.000	79,439	X X X	
097023105	Boeing Company	07/11/2002	VARIOUS	1,300.000	54,450	X X X	
117043109	Brunswick Corp	12/17/2002	Donaldson & Co., Inc.	2,300.000	46,151	X X X	
14149Y108	Cardinal Health Inc.	09/17/2002	VARIOUS	2,850.000	189,130	X X X	
149123101	Caterpillar Inc. Del	11/20/2002	Donaldson & Co., Inc.	1,200.000	55,455	X X X	
166764100	ChevronTexaco Corp	04/24/2002	Abel Noser Corporation	600.000	51,468	X X X	
17275R102	Cisco Sys Inc.	12/18/2002	VARIOUS	16,000.000	215,533	X X X	
194162103	Colgate Palmolive Co.	08/21/2002	VARIOUS	1,250.000	68,246	X X X	
200340107	Comerica Inc	10/09/2002	VARIOUS	3,250.000	177,283	X X X	
20825C104	ConocoPhillips	08/30/2002	Merger	3,180.360	191,379	X X X	
224044107	Cox Communications Inc	08/21/2002	VARIOUS	2,850.000	88,681	X X X	
247025109	Dell Computer Corp.	12/04/2002	VARIOUS	4,170.000	113,822	X X X	
254687106	Walt Disney Company	11/05/2002	VARIOUS	3,350.000	68,255	X X X	
260543103	Dow Chem Co	06/03/2002	Abel Noser Corporation	500.000	16,322	X X X	
26188J206	Dreyfus Cash Management	12/31/2002	Money Mkt-Short Term	13,909,482.600	13,909,483	X X X	
263534109	Du Pont E I De Nemours & Co.	10/22/2002	Abel Noser Corporation	2,200.000	91,703	X X X	
26874Q100	Enesco International	07/17/2002	Donaldson & Co., Inc.	4,000.000	112,241	X X X	
278058102	Eaton Corp	12/17/2002	Donaldson & Co., Inc.	1,150.000	81,887	X X X	
278642103	Ebay Inc.	09/09/2002	VARIOUS	800.000	43,701	X X X	
291011104	Emerson Elec Co.	04/24/2002	Abel Noser Corporation	900.000	51,012	X X X	
30161N101	Exelon Corp	05/29/2002	VARIOUS	1,650.000	88,110	X X X	
313586109	Fannie Mae	11/08/2002	VARIOUS	4,525.000	344,637	X X X	
364730101	Gannett Inc.	12/17/2002	VARIOUS	400.000	30,298	X X X	
369604103	General Elec Co	12/17/2002	VARIOUS	10,750.000	354,130	X X X	
375766102	Gillette Co.	09/19/2002	VARIOUS	3,050.000	108,473	X X X	
38141G104	Goldman Sachs Group Inc.	09/20/2002	VARIOUS	1,200.000	99,023	X X X	
404119109	HCA-The Healthcare Co.	12/18/2002	VARIOUS	2,500.000	115,869	X X X	
421933102	Health Mgmt Assoc Inc. New	04/24/2002	Abel Noser Corporation	1,300.000	27,521	X X X	
428236103	Hewlett Packard Co.	07/11/2002	Abel Noser Corporation	5,540.000	99,132	X X X	
437076102	Home Depot Inc.	12/26/2002	VARIOUS	10,150.000	357,418	X X X	
438516106	Honeywell International Inc.	04/24/2002	VARIOUS	750.000	27,377	X X X	
458140100	Intel Corp	10/17/2002	VARIOUS	5,300.000	140,400	X X X	
460146103	International Paper Co	07/31/2002	VARIOUS	1,700.000	70,294	X X X	
478160104	Johnson & Johnson	12/12/2002	VARIOUS	3,350.000	187,272	X X X	
478366107	Johnson Controls, Inc	04/24/2002	Abel Noser Corporation	150.000	13,220	X X X	
492386107	Kerr McGee Corp	04/24/2002	VARIOUS	900.000	53,747	X X X	
494368103	Kimberly Clark Corp.	04/24/2002	Abel Noser Corporation	275.000	18,164	X X X	
500255104	Kohls Corp.	10/03/2002	VARIOUS	3,150.000	228,571	X X X	
502161102	LSI Logic Corp.	11/11/2002	VARIOUS	3,100.000	21,711	X X X	
530718105	Liberty Media Corp	08/21/2002	VARIOUS	5,250.000	61,785	X X X	
532457108	Lilly Eli & Co.	12/20/2002	Bear Stearns	1,000.000	63,371	X X X	
574599106	Maco Corp	12/26/2002	Donaldson & Co., Inc.	2,500.000	53,075	X X X	
577778103	May Dept Stores Co	04/24/2002	VARIOUS	1,500.000	53,733	X X X	
580135101	McDonalds Corp	12/05/2002	Abel Noser Corporation	2,300.000	43,348	X X X	
585055106	Medtronic Inc.	08/21/2002	VARIOUS	2,250.000	104,089	X X X	
594918104	Microsoft Corp.	12/26/2002	VARIOUS	5,250.000	288,970	X X X	
617446448	Morgan Stanley Dean Witter & Co.	05/08/2002	VARIOUS	2,700.000	148,040	X X X	
620076109	Motorola Inc.	04/24/2002	Abel Noser Corporation	2,000.000	29,696	X X X	
654902204	Nokia Corp.	10/23/2002	VARIOUS	5,700.000	98,567	X X X	
665859104	Northern TR Corp	05/14/2002	VARIOUS	1,300.000	71,067	X X X	
68389X105	Oracle Corp.	12/18/2002	Donaldson & Co., Inc.	2,700.000	28,557	X X X	
693475105	PNC Financial Services Group	04/24/2002	Abel Noser Corporation	800.000	45,904	X X X	

## SCHEDULE D - PART 3

### Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends
709631105	Pentair Inc	12/18/2002	Donaldson & Co., Inc.	1,600.000	53,710	X X X	
713448108	Pepsico Inc	09/30/2002	VARIOUS	4,150.000	178,271	X X X	
717081103	Pfizer Inc.	08/21/2002	VARIOUS	8,300.000	308,023	X X X	
71713U102	Pharmacia Corp	05/28/2002	Abel Noser Corporation	1,350.000	59,055	X X X	
718154107	Philip Morris Cos Inc.	11/11/2002	VARIOUS	900.000	44,710	X X X	
74005P104	Praxair Inc	04/24/2002	Abel Noser Corporation	400.000	22,836	X X X	
742718109	Proctor & Gamble Co	12/10/2002	VARIOUS	1,900.000	170,120	X X X	
78387G103	SBC Communications Inc.	04/24/2002	Abel Noser Corporation	1,250.000	40,387	X X X	
803111103	Sara Lee Corp.	04/24/2002	Abel Noser Corporation	950.000	20,758	X X X	
806857108	Schlumberger LTD	06/26/2002	VARIOUS	1,650.000	82,714	X X X	
832696306	Smucker J M Co	06/03/2002	Spin Off	13.000	368	X X X	
844730101	Southtrust Corp	10/17/2002	VARIOUS	6,900.000	173,552	X X X	
866810104	Sun Microsystems Inc.	04/24/2002	MLPF & S/Fixed Income Op	1,200.000	10,632	X X X	
87612E106	Target Corp.	04/24/2002	Abel Noser Corporation	1,200.000	52,068	X X X	
88033G100	Tenet Healthcare Corp	07/01/2002	Bear Stearns	400.000		X X X	
882508104	Texas Instruments Inc	04/24/2002	Abel Noser Corporation	500.000	16,415	X X X	
883203101	Textron Inc.	04/24/2002	Abel Noser Corporation	450.000	22,774	X X X	
907818108	Union Pac Corp.	12/26/2002	VARIOUS	1,050.000	63,324	X X X	
91324P102	UnitedHealth Group	10/18/2002	VARIOUS	2,100.000	188,125	X X X	
915289102	Unocal Corp.	04/24/2002	Abel Noser Corporation	400.000	14,976	X X X	
91913Y100	Valero Energy Corp New	07/31/2002	VARIOUS	2,500.000	92,384	X X X	
922040100	Vanguard Institutional Index Fund	09/30/2002	VARIOUS	229.143	21,102	X X X	
92343V104	Verizon Communications	04/24/2002	Abel Noser Corporation	1,772.000	77,140	X X X	
925524308	Viacom Inc.	12/18/2002	VARIOUS	6,850.000	313,124	X X X	
92857W100	Vodafone Group PLC	11/26/2002	VARIOUS	2,650.000	44,443	X X X	
931142103	Wal Mart Stores Inc.	08/21/2002	VARIOUS	1,950.000	110,794	X X X	
931422109	WalGreen Co.	11/26/2002	VARIOUS	4,050.000	143,444	X X X	
G4776G101	Ingersoll Rand Co	12/18/2002	Donaldson & Co., Inc.	400.000	16,881	X X X	
6899999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				22,737,783	X X X	
7099997	Subtotal - Common Stocks - Part 3				25,294,047	X X X	
7099998	Summary Item from Part 5 for Common Stocks				205,001,036	X X X	
7099999	Subtotal - Common Stocks				230,295,083	X X X	
7199999	Subtotal - Preferred and Common Stocks				230,295,083	X X X	
7299999	Totals				275,638,187	X X X	483,265

E11.3

## SCHEDULE D - PART 4

**Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
<b>Bonds - U.S. Governments</b>															
3128GRAE9	Freddie Mac Gold	12/15/2002	PRINCIPAL RECEIPT	X X X	98,209	98,209.43	101,038	98,209	(2,828)					3,412	X X X
3134A3Q6	Freddie Mac Note	03/15/2002	LBI-Lehman Gov't Secs	X X X	728,662	680,000.00	741,386	735,922	(3,352)			(7,260)	(7,260)	32,394	X X X
3134A4EW0	Freddie Mac Sub NT	03/22/2002	VARIOUS	X X X	556,780	575,000.00	567,094	567,259	165			(10,479)	(10,479)	9,320	X X X
31359MEM1	Fannie Mae Note due 2/13/04	02/01/2002	CS First Boston Corp	X X X	475,902	460,000.00	460,615	460,428	(18)			15,475	15,475	11,198	X X X
31359MES8	Fannie Mae Note	02/01/2002	Chase Securities	X X X	627,432	600,000.00	583,163	589,060	407			38,372	38,372	7,594	X X X
31359MEV1	Fannie Mae Note due 6/15/09	03/18/2002	VARIOUS	X X X	1,895,596	1,815,000.00	1,884,941	1,877,368	(994)			18,229	18,229	32,594	X X X
31359MEX7	Fannie Mae Global Note	08/29/2002	Duetsches Bank Alex Brown	X X X	221,421	205,000.00	218,733	215,633	(3,100)			5,787	5,787	14,201	X X X
31371KMG3	Fannie Mae Pool 254259	12/25/2002	PRINCIPAL RECEIPT	X X X	116,892	116,891.82	115,975	116,892	917					2,250	X X X
31385H3M2	Fannie Mae Pool 545404	12/25/2002	PRINCIPAL RECEIPT	X X X	264,612	264,611.98	264,695	264,612	(83)					9,545	X X X
31385HRW4	Fannie Mae Pool 545093	12/25/2002	PRINCIPAL RECEIPT	X X X	438,629	438,628.72	453,021	438,629	(13,850)					15,033	X X X
31387A3Y9	Fannie Mae Pool 578715	12/25/2002	PRINCIPAL RECEIPT	X X X	170,487	170,487.42	172,832	170,487	(2,300)					7,135	X X X
31387CL90	Fannie Mae Pool 580052	12/25/2002	PRINCIPAL RECEIPT	X X X	276,985	276,985.41	281,515	276,985	(4,443)					10,106	X X X
31387CLZ2	Fannie Mae Pool 580044	12/25/2002	PRINCIPAL RECEIPT	X X X	130,000	129,999.64	130,142	130,000	(139)					4,679	X X X
31387VYV5	Fannie Mae Pool 595724	12/25/2002	PRINCIPAL RECEIPT	X X X	71,222	71,221.85	71,244	71,222	(22)					2,826	X X X
31388DZP6	Fannie Mae Pool 602050	12/25/2002	PRINCIPAL RECEIPT	X X X	76,195	76,195.11	77,517	76,195	(1,299)					2,837	X X X
31389S3G7	Fannie Mae Pool 634499	12/25/2002	PRINCIPAL RECEIPT	X X X	25,219	25,219.38	25,533	25,219	(313)					749	X X X
31389TFL1	Fannie Mae Pool 634771	12/25/2002	VARIOUS	X X X	1,046,316	1,013,613.12	1,023,432	1,021,689	(1,743)			24,627	24,627	32,132	X X X
31391Q5F7	Fannie Mae Pool 674146	12/15/2002	PRINCIPAL RECEIPT	X X X	6,977	6,976.78	7,182	6,977	(205)					32	X X X
36205XWM2	Government Natl Mtg Assn #403952	12/15/2002	PRINCIPAL RECEIPT	X X X	36,517	36,517.15	37,790	36,517	(1,132)					1,232	X X X
36225AHY9	Government National Mtg Asn 780247	12/15/2002	PRINCIPAL RECEIPT	X X X	42,932	42,932.18	46,402	44,242	(27)			(1,309)	(1,309)	1,694	X X X
9128272L5	US T Note 6.25% 2/25/02	02/28/2002	Bond Maturity	X X X	400,000	400,000.00	400,000	400,000						12,500	X X X
9128273E0	US Treasury Notes	01/03/2002	Morgan Stanley & Co	X X X	374,309	350,000.00	386,132	384,990	(34)			(10,681)	(10,681)		X X X
9128275G3	US Treasury NTS 5.5% 5/15/09	05/31/2002	VARIOUS	X X X	1,098,313	1,055,000.00	1,103,242	1,102,864	(50)			(4,551)	(4,551)	1,477	X X X
9128276D9	United States Treas NTS 6.75%	09/17/2002	VARIOUS	X X X	2,674,648	2,430,000.00	2,634,335	2,598,790	(20,329)			75,857	75,857	68,828	X X X
912827Z62	US Treasury Note	12/31/2002	Goldman Sachs & Co	X X X	2,324,763	2,070,000.00	2,240,236	2,244,866	6,683			79,897	79,897	7,350	X X X
912828AJ9	United States Treasury Notes	09/17/2002	CS First Boston Corp	X X X	287,332	275,000.00	280,393	280,366	(27)			6,966	6,966		X X X
0399999 Subtotal - Bonds - U.S. Governments					14,466,350	13,683,489.99	14,308,588	14,235,421	(48,116)			230,930	230,930	291,118	X X X
<b>Bonds - Special Revenue, Special Assessment</b>															
31283JY88	Freddie Mac Gold G10735	05/25/2002	VARIOUS	X X X	90,006	86,373.78	88,897	87,865	(49)			2,141	2,141	2,736	X X X
31294KBF1	Freddie Mac Gold Pool E00938	08/15/2002	VARIOUS	X X X	770,239	743,370.87	761,607	753,999	(6,921)			16,240	16,240	29,465	X X X
31358MQS6	Fannie Mae Remic PAC G92-19L	04/26/2002	VARIOUS	X X X	65,761	65,761.35	67,077	65,761	(174)					903	X X X
31371J6U3	Fannie Mae Pool 253883	12/25/2002	PRINCIPAL RECEIPT	X X X	475,030	475,029.95	480,059	475,030	(4,984)					18,233	X X X
31371JKQ6	Fannie Mae Note 253303	12/25/2002	PRINCIPAL RECEIPT	X X X	99,337	99,337.37	101,457	99,337	(2,100)					3,837	X X X
31371JW34	Fannie Mae Note 253666	12/25/2002	PRINCIPAL RECEIPT	X X X	320,336	320,336.49	331,286	320,336	(10,548)					11,104	X X X
31371JYQ1	Fannie Mae Pool 253719	12/25/2002	PRINCIPAL RECEIPT	X X X	74,562	74,562.25	77,997	74,562	(3,306)					3,035	X X X
31374GW70	Fannie Mae Note 313958	12/25/2002	PRINCIPAL RECEIPT	X X X	49,632	49,632.00	50,964	50,136	(673)			(504)	(504)	1,682	X X X
31384H4M2	Fannie Mae Note 524728	12/25/2002	PRINCIPAL RECEIPT	X X X	392,655	392,654.61	403,759	392,655	(10,422)					15,243	X X X
31384LRN6	Fannie Mae Note 527093	12/25/2002	PRINCIPAL RECEIPT	X X X	116,203	116,203.36	119,054	116,203	(2,649)					4,596	X X X
31384VKT8	Fannie Mae Note 535006	12/25/2002	PRINCIPAL RECEIPT	X X X	105,697	105,697.02	103,055	105,697	2,642					3,669	X X X
31384VRW4	Fannie Mae Note 535201	12/25/2002	PRINCIPAL RECEIPT	X X X	243,341	243,341.10	243,797	243,341	(405)					8,484	X X X
31384VXE7	Fannie Mae Note 535377	12/25/2002	PRINCIPAL RECEIPT	X X X	414,336	414,336.16	421,661	414,336	(6,949)					14,895	X X X
31385RUF5	Fannie Mae #550582	08/25/2002	VARIOUS	X X X	269,249	261,763.44	258,819	260,485	1,407			8,763	8,763	9,637	X X X
31387BNN9	Fannie Mae Pool 579197	08/25/2002	VARIOUS	X X X	809,435	769,889.24	787,934	784,622	(2,467)			24,813	24,813	36,670	X X X
31387CQT1	Fannie Mae Pool 580166	12/25/2002	PRINCIPAL RECEIPT	X X X	248,520	248,519.79	256,519	248,520	(7,999)					3,400	X X X
31387FGT5	Fannie Mae Pool 582610	12/25/2002	PRINCIPAL RECEIPT	X X X	153,858	153,858.37	158,787	153,858	(4,928)					2,109	X X X
3199999 Subtotal - Bonds - Special Revenue, Special Assessment					4,698,197	4,620,667.15	4,712,729	4,646,743	(60,525)			51,453	51,453	169,698	X X X

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## SCHEDULE D - PART 4

### Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year
<b>Bonds - Public Utilities (Unaffiliated)</b>															
129466AG3	Calenergy Co., Inc.	09/13/2002	VARIOUS	X X X	226,736	210,000.00	216,235	214,919	(672)			11,817	11,817	14,705	X X X
129466AL2	Calenergy Co., Inc.	07/18/2002	Morgan, J.P., Secs	X X X	41,994	40,000.00	38,930	39,240	68			2,754	2,754	1,504	X X X
190441BE4	Coastal Corp	09/30/2002	VARIOUS	X X X	1,071,366	1,355,000.00	1,410,226	1,397,061	(7,435)			(325,695)	(325,695)	103,007	X X X
3899999 Subtotal - Bonds - Public Utilities (Unaffiliated)					1,340,096	1,605,000.00	1,665,391	1,651,220	(8,039)			(311,124)	(311,124)	119,216	X X X
<b>Bonds - Industrial and Miscellaneous (Unaffiliated)</b>															
06423AAD5	Bank One Corp Global Note	03/05/2002	Nationsbanc Montgomery Se	X X X	1,239,851	1,165,000.00	1,182,548	1,179,940	(603)			59,911	59,911	48,279	X X X
14040EES7	Capital One Bank Note	07/10/2002	VARIOUS	X X X	554,206	560,000.00	559,222	559,439	101			(5,232)	(5,232)	28,945	X X X
17453BAA9	Citizens Communications Co	08/12/2002	VARIOUS	X X X	608,832	675,000.00	715,257	708,885	(3,653)			(100,053)	(100,053)	32,318	X X X
184502AM4	Clear Channel Communications	04/02/2002	BT Alex. Brown Inc	X X X	616,680	635,000.00	620,904	621,876	724			(5,196)	(5,196)	16,828	X X X
20029PAK5	Comcast Cable Communications	11/22/2002	Goldman Sachs & Co	X X X	253,490	250,000.00	240,312	240,832	519			12,658	12,658	3,500	X X X
210371AG5	Constellation Energy Group	12/05/2002	VARIOUS	X X X	450,840	435,000.00	434,661	434,689	28			16,151	16,151	8,452	X X X
345397SM6	Ford Motor Credit Corp	12/06/2002	MLPF & S/Fixed Income Op	X X X	258,317	270,000.00	280,144	278,051	(1,087)			(19,734)	(19,734)	17,879	X X X
370425RT9	General Mtr Accept Corp	10/23/2002	Morgan Stanley & Co	X X X	117,091	120,000.00	121,891	121,310	(329)			(4,218)	(4,218)	8,397	X X X
370425RW2	General Mtr Accept Corp	04/24/2002	Bear Stearns	X X X	303,054	300,000.00	299,259	299,352	46			3,702	3,702	10,855	X X X
441812GK4	Household Finance	11/22/2002	VARIOUS	X X X	470,573	485,000.00	527,074	515,082	(5,925)			(44,508)	(44,508)	42,466	X X X
492386AG2	Kerr McGee Corp	08/14/2002	Morgan Stanley & Co	X X X	114,346	110,000.00	109,993	112,007	2,013			2,339	2,339		X X X
49446RAA7	Kimco Realty Corp	01/16/2002	UBSW Warburg	X X X	519,150	500,000.00	496,095	498,694	32			20,456	20,456	10,021	X X X
524908BY5	Lehman Bros Holdings	04/26/2002	First Analysis Securities	X X X	347,958	335,000.00	336,579	336,384	(117)			11,574	11,574	4,512	X X X
524908DD9	Lehman Bros Hldgs Inc	10/08/2002	Nationsbanc Montgomery Se	X X X	161,188	150,000.00	152,764	152,088	(446)			9,100	9,100	5,448	X X X
620076AR0	Motorola Inc	04/24/2002	VARIOUS	X X X	693,000	700,000.00	697,921	698,224	65			(5,224)	(5,224)	24,315	X X X
66937RH36	Norwest Asset Securities Corp.	12/25/2002	PRINCIPAL RECEIPT	X X X	245,612	245,611.55	238,973	245,612	6,024					9,413	X X X
718154CA3	Philip Morris Cos Inc.	01/04/2002	Goldman Sachs & Co	X X X	358,862	350,000.00	339,000	343,892	12			14,970	14,970	9,793	X X X
786429AM2	Safeco Corp.	09/05/2002	BA Securities, Inc.	X X X	61,078	60,000.00	59,820	59,968	148			1,110	1,110	285	X X X
812404BG5	Sears Roebuck Accept Corp	01/24/2002	Goldman Sachs & Co	X X X	484,246	470,000.00	466,174	466,292	26			17,954	17,954	16,267	X X X
812404BH3	Sears Roebuck Accept Corp	01/24/2002	Goldman Sachs & Co	X X X	466,463	460,000.00	457,433	457,502	17			8,961	8,961	14,318	X X X
852060AC6	Sprint Capital Corp.	07/16/2002	VARIOUS	X X X	1,143,128	1,380,000.00	1,256,148	1,279,862	6,172			(136,733)	(136,733)	46,086	X X X
88319QD26	Textron Financial Corp	09/19/2002	Salomon Brothers, Inc.	X X X	774,968	750,000.00	748,312	749,193	388			25,774	25,774	45,741	X X X
885571AB5	360 Communications, Inc.	03/14/2002	Goldman Sachs & Co	X X X	387,585	375,000.00	415,410	396,585	(1,104)			(9,000)	(9,000)	15,469	X X X
88731EAK6	Time Warner Entmt Co LP	08/01/2002	VARIOUS	X X X	247,246	270,000.00	279,596	279,046	(550)			(31,800)	(31,800)	841	X X X
912920AU9	US West Communications Inc.	05/23/2002	Goldman Sachs & Co	X X X	714,186	755,000.00	771,308	768,935	(1,875)			(54,749)	(54,749)	29,094	X X X
98155KAB8	Worldcom Inc GA	06/26/2002	VARIOUS	X X X	48,900	370,000.00	389,599	386,477	(1,681)			(337,577)	(337,577)	14,338	X X X
98157DAC0	Worldcom Inc	06/26/2002	VARIOUS	X X X	73,962	600,000.00	617,826	612,340	(1,544)			(538,377)	(538,377)	24,000	X X X
4599999 Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					11,714,812	12,775,611.55	12,814,223	12,802,557	(2,599)			(1,087,741)	(1,087,741)	487,860	X X X
6099997 Subtotal - Bonds - Part 4					32,219,455	32,684,768.69	33,500,931	33,335,941	(119,279)			(1,116,482)	(1,116,482)	1,067,892	X X X
6099998 Summary Item from Part 5 for Bonds					5,428,010	5,180,000.00	5,330,814	5,324,776	(6,039)			103,232	103,232	234,008	X X X
6099999 Subtotal - Bonds					37,647,465	37,864,768.69	38,831,745	38,660,717	(125,318)			(1,013,250)	(1,013,250)	1,301,900	X X X
6599998 Summary Item from Part 5 for Preferred Stocks							X X X							X X X	
<b>Common Stocks - Public Utilities</b>															
025816109	American Express Co	12/18/2002	Donaldson & Co., Inc.	900.000	32,171	X X X	36,728	36,728				(4,557)	(4,557)	X X X	465
055921100	BMC Software, Inc.	05/29/2002	Abel Noser Corporation	1,200.000	20,502	X X X	20,542	20,542				(39)	(39)	X X X	
172474108	Cinergy Corp	12/26/2002	Donaldson & Co., Inc.	1,250.000	41,867	X X X	41,641	41,641	(146)			226	226	X X X	1,789
264399106	Duke Energy Corp.	11/11/2002	VARIOUS	3,500.000	65,694	X X X	120,906	120,906	(16,504)			(55,212)	(55,212)	X X X	2,224
480074103	Jones Apparel Group Inc.	07/24/2002	Abel Noser Corporation	349.000	10,731	X X X	12,009	12,009				(1,278)	(1,278)	X X X	
6699999 Subtotal - Common Stocks - Public Utilities					170,965	X X X	231,826	231,826	(16,650)			(60,860)	(60,860)	X X X	4,478

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## SCHEDULE D - PART 4

**Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
<b>Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated)</b>															
026874107	American Intl Group Inc.	12/17/2002	VARIOUS	3,325.000	225,024	X X X	258,450	258,450	(5,555)			(33,426)	(33,426)	X X X	248
060505104	Bank of America Corp.	07/09/2002	VARIOUS	700.000	46,409	X X X	36,180	36,180	(7,886)			10,229	10,229	X X X	662
171232101	Chubb Corp	09/03/2002	VARIOUS	900.000	58,152	X X X	68,084	68,084	5,984			(9,932)	(9,932)	X X X	936
172967101	Citigroup Inc.	12/05/2002	VARIOUS	6,150.000	310,399	X X X	328,975	328,975	(26,246)			(18,576)	(18,576)	X X X	2,978
28336L109	El Paso Corporation	07/31/2002	Donaldson & Co., Inc.	2,300.000	33,084	X X X	105,516	105,516	5,223			(72,432)	(72,432)	X X X	1,348
339030108	Fleetboston Financial Corp.	05/29/2002	Abel Noser Corporation	500.000	17,459	X X X	21,405	21,405	3,155			(3,946)	(3,946)	X X X	
46625H100	JP Morgan Chase	10/09/2002	VARIOUS	3,900.000	88,106	X X X	192,579	192,579	50,814			(104,473)	(104,473)	X X X	4,165
534187109	Lincoln Natl Corp Ind	10/28/2002	Abel Noser Corporation	1,900.000	55,506	X X X	91,927	91,927	(453)			(36,421)	(36,421)	X X X	1,152
55262L100	MBNA Corp.	12/05/2002	VARIOUS	3,050.000	94,136	X X X	74,044	74,044	(20,996)			20,092	20,092	X X X	561
743315103	Progressive Corp Ohio	04/19/2002	Smith Barney	100.000	17,323	X X X	9,584	9,584	(5,346)			7,739	7,739	X X X	11
792860108	St. Paul Cos Inc.	03/11/2002	Abel Noser Corporation	800.000	36,998	X X X	29,836	29,836	(5,340)			7,163	7,163	X X X	441
6799999 Subtotal - Common Stocks - Banks, Trust and Insurance Companies (Unaffiliated)					982,596	X X X	1,216,580	1,216,580	(6,646)			(233,983)	(233,983)	X X X	12,502
<b>Common Stocks - Industrial and Miscellaneous (Unaffiliated)</b>															
00184A105	AOL Time Warner Inc.	12/05/2002	VARIOUS	4,000.000	67,133	X X X	211,599	211,599	83,199			(144,466)	(144,466)	X X X	
00209A106	AT & T Wireless Services	03/11/2002	VARIOUS	6,000.000	60,603	X X X	151,767	151,767	65,547			(91,164)	(91,164)	X X X	
00845V209	Agere Systems Inc Com Cl B	06/21/2002	Cash in Lieu of .5 Fract.	0.018		X X X								X X X	
013817101	Alcoa Inc.	07/11/2002	Donaldson & Co., Inc.	600.000	18,282	X X X	20,018	20,018	(1,312)			(1,736)	(1,736)	X X X	
020002101	Allstate Corp	12/17/2002	VARIOUS	2,050.000	76,746	X X X	86,046	86,046	16,859			(9,301)	(9,301)	X X X	1,845
020039103	AllTel Corp.	10/10/2002	Donaldson & Co., Inc.	900.000	39,608	X X X	59,960	59,960	4,403			(20,353)	(20,353)	X X X	1,432
023551104	Amerada Hess Corp.	12/17/2002	Donaldson & Co., Inc.	850.000	52,528	X X X	57,602	57,602	3,215			(5,074)	(5,074)	X X X	1,290
026609107	American Home Prods Corp	03/08/2002	Stock Exchange	1,850.000	108,542	X X X	109,078	109,078	(4,438)			(536)	(536)	X X X	426
031162100	Amgen Inc.	12/05/2002	Thomas Weisel Partners	40.000	1,908	X X X	2,190	2,190	(68)			(282)	(282)	X X X	
032511107	Anadarko Pete Corp.	06/26/2002	VARIOUS	1,850.000	92,809	X X X	88,975	88,975	(16,198)			3,835	3,835	X X X	266
035229103	Anheuser Busch COS Inc	12/06/2002	VARIOUS	1,400.000	69,928	X X X	63,070	63,070	(224)			6,858	6,858	X X X	1,083
038222105	Applied Matls Inc.	12/05/2002	Thomas Weisel Partners	50.000	737	X X X	1,105	1,105	102			(367)	(367)	X X X	
053015103	Automatic Data Processing, Inc	12/04/2002	VARIOUS	1,500.000	64,358	X X X	81,043	81,043	(7,307)			(16,684)	(16,684)	X X X	648
071813109	Baxter Intl Inc	10/03/2002	Donaldson & Co., Inc.	1,000.000	25,861	X X X	46,606	46,606	(7,024)			(20,745)	(20,745)	X X X	582
075896100	Bed Bath & Beyond	12/05/2002	Thomas Weisel Partners	50.000	1,670	X X X	1,712	1,712	17			(42)	(42)	X X X	
097023105	Boeing Company	03/08/2002	Abel Noser Corporation	800.000	34,187	X X X	31,798	31,798	774			2,389	2,389	X X X	
117043109	Brunswick Corp	04/19/2002	Donaldson & Co., Inc.	1,098.000	27,875	X X X	20,498	20,498	(3,395)			7,377	7,377	X X X	
14149Y108	Cardinal Health Inc.	12/05/2002	VARIOUS	750.000	46,501	X X X	53,097	53,097				(6,596)	(6,596)	X X X	180
166764100	ChevronTexaco Corp	06/26/2002	VARIOUS	1,835.000	158,057	X X X	158,400	158,400	(6,034)			(343)	(343)	X X X	2,367
17275R102	Cisco Sys Inc.	12/05/2002	VARIOUS	2,050.000	28,114	X X X	98,572	98,572	61,447			(70,459)	(70,459)	X X X	
184502102	Clear Channel Communications	07/23/2002	CS First Boston Corp	800.000	18,983	X X X	44,824	44,824	4,096			(25,840)	(25,840)	X X X	
194162103	Colgate Palmolive Co.	12/05/2002	VARIOUS	250.000	13,311	X X X	13,919	13,919	(519)			(607)	(607)	X X X	34
20825C104	ConocoPhillips	10/25/2002	VARIOUS	150.360	7,643	X X X	9,048	9,048				(1,405)	(1,405)	X X X	61
224044107	Cox Communications Inc	12/05/2002	VARIOUS	150.000	4,997	X X X	6,670	6,670	383			(1,672)	(1,672)	X X X	
235811106	Dana Corp	06/24/2002	Abel Noser Corporation	1,500.000	28,439	X X X	30,460	30,460	9,640			(2,021)	(2,021)	X X X	22
244199105	Deere & Co.	11/20/2002	Donaldson & Co., Inc.	900.000	43,889	X X X	37,311	37,311	(1,983)			6,578	6,578	X X X	880
247025109	Dell Computer Corp.	12/05/2002	VARIOUS	1,600.000	42,022	X X X	79,142	79,142	35,654			(37,120)	(37,120)	X X X	
254687106	Walt Disney Company	12/05/2002	VARIOUS	850.000	17,893	X X X	29,711	29,711	12,099			(11,818)	(11,818)	X X X	
260543103	Dow Chem Co	03/08/2002	VARIOUS	1,823.000	56,054	X X X	61,200	61,200	(381)			(5,146)	(5,146)	X X X	
26188J206	Dreyfus Cash Management	12/31/2002	Money Mkt-Short Term	3,875,766.216	13,875,766	X X X	13,875,766	13,875,766						X X X	
285661104	Electronic Data Sys New	09/03/2002	VARIOUS	4,000.000	187,634	X X X	257,808	257,808	(16,408)			(70,174)	(70,174)	X X X	1,380
291011104	Emerson Elec Co.	12/17/2002	VARIOUS	1,600.000	91,210	X X X	90,793	90,793	(567)			418	418	X X X	2,074
30161N101	Exelon Corp	11/08/2002	VARIOUS	2,250.000	110,481	X X X	115,238	115,238	7,508			(4,757)	(4,757)	X X X	1,276
30231G102	Exxon Mobil Corp.	07/12/2002	Donaldson & Co., Inc.	3,600.000	137,675	X X X	145,693	145,693	4,213			(8,018)	(8,018)	X X X	1,817
313586109	Fannie Mae	12/05/2002	VARIOUS	1,500.000	116,456	X X X	94,119	94,119	(25,131)			22,337	22,337	X X X	1,385
345370860	Ford Motor Co.	07/11/2002	Donaldson & Co., Inc.	3,900.000	52,781	X X X	100,599	100,599	39,291			(47,818)	(47,818)	X X X	890

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## SCHEDULE D - PART 4

**Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year
349631101	Fortune Brands Inc.	12/26/2002	VARIOUS	1,500.000	71,929	X X X	57,539	57,539	(1,846)			14,390	14,390	X X X	1,499
364730101	Gannett Inc.	02/12/2002	Donaldson & Co., Inc.	100.000	7,295	X X X	6,581	6,581	(142)			714	714	X X X	
369604103	General Elec Co	12/05/2002	VARIOUS	2,050.000	59,714	X X X	109,026	109,026	26,862			(49,312)	(49,312)	X X X	1,065
421933102	Health Mgmt Assoc Inc. New	07/16/2002	Donaldson & Co., Inc.	500.000	9,155	X X X	7,634	7,634	(1,566)			1,521	1,521	X X X	
428236103	Hewlett Packard Co.	10/25/2002	Donaldson & Co., Inc.	750.000	10,665	X X X	40,476	40,476	25,071			(29,811)	(29,811)	X X X	994
437076102	Home Depot Inc.	12/05/2002	VARIOUS	1,200.000	39,451	X X X	68,235	68,235	7,023			(28,784)	(28,784)	X X X	825
438516106	Honeywell International Inc.	12/17/2002	VARIOUS	3,200.000	82,728	X X X	138,164	138,164	29,940			(55,436)	(55,436)	X X X	4,546
441815107	Household Intl Inc.	01/14/2002	Donaldson & Co., Inc.	1,300.000	69,754	X X X	70,822	70,822	(4,500)			(1,068)	(1,068)	X X X	286
458140100	Intel Corp	12/05/2002	VARIOUS	1,400.000	46,199	X X X	76,295	76,295	32,265			(30,097)	(30,097)	X X X	3
459200101	International Business Machs	03/27/2002	VARIOUS	250.000	27,925	X X X	28,852	28,852	(1,388)			(928)	(928)	X X X	
460146103	International Paper Co	12/26/2002	VARIOUS	1,900.000	69,011	X X X	72,137	72,137	(4,440)			(3,126)	(3,126)	X X X	1,462
460690100	Interpublic Group Cos Inc	12/17/2002	Donaldson & Co., Inc.	2,500.000	35,721	X X X	92,103	92,103	18,253			(56,382)	(56,382)	X X X	1,168
478160104	Johnson & Johnson	12/05/2002	VARIOUS	150.000	8,485	X X X	7,971	7,971	(894)			514	514	X X X	
48265R109	KPMG Consulting Inc	10/03/2002	Stock Exchange	2,117.000	36,550	X X X	35,928	35,928	850			621	621	X X X	
492386107	Kerr McGee Corp	09/18/2002	Donaldson & Co., Inc.	250.000	10,699	X X X	14,762	14,762	1,062			(4,063)	(4,063)	X X X	464
494368103	Kimberly Clark Corp.	03/08/2002	Bear Stearns	200.000	12,436	X X X	11,798	11,798	(162)			638	638	X X X	114
500255104	Kohls Corp.	12/10/2002	VARIOUS	1,200.000	83,003	X X X	59,535	59,535	(24,993)			23,468	23,468	X X X	
502161102	LSI Logic Corp.	03/08/2002	Donaldson & Co., Inc.	1,099.000	20,155	X X X	44,359	44,359	27,016			(24,203)	(24,203)	X X X	
530718105	Liberty Media Corp	12/05/2002	VARIOUS	6,550.000	62,470	X X X	131,632	131,632	39,932			(69,161)	(69,161)	X X X	
548661107	Lowe's Cos Inc.	02/08/2002	Donaldson & Co., Inc.	2,000.000	88,361	X X X	46,014	46,014	(46,806)			42,347	42,347	X X X	40
549463107	Lucent Technologies Inc.	09/30/2002	VARIOUS	4,400.000	8,016	X X X	26,796	26,796	(924)			(18,780)	(18,780)	X X X	
565849106	Marathon Oil Corp	04/01/2002	Abel Noser Corporation	2,800.000	80,812	X X X	70,057	70,057	(13,943)			10,756	10,756	X X X	644
577778103	May Dept Stores Co	08/07/2002	Donaldson & Co., Inc.	800.000	23,494	X X X	26,282	26,282	2,788			(2,788)	(2,788)	X X X	808
585055106	Medtronic Inc.	12/05/2002	VARIOUS	550.000	26,249	X X X	29,556	29,556	1,390			(3,307)	(3,307)	X X X	54
58551A108	Mellon Financial Corp.	07/12/2002	Donaldson & Co., Inc.	1,600.000	45,439	X X X	61,292	61,292	1,100			(15,853)	(15,853)	X X X	468
589331107	Merck & Co. Inc.	12/20/2002	VARIOUS	3,700.000	207,999	X X X	278,741	278,741	62,291			(70,742)	(70,742)	X X X	4,714
594918104	Microsoft Corp.	12/05/2002	VARIOUS	750.000	42,165	X X X	51,491	51,491	1,804			(9,326)	(9,326)	X X X	
617446448	Morgan Stanley Dean Witter & Co.	09/20/2002	VARIOUS	5,650.000	241,161	X X X	397,120	397,120	79,437			(155,959)	(155,959)	X X X	2,807
620076109	Motorola Inc.	02/07/2002	Donaldson & Co., Inc.	1,750.000	21,612	X X X	69,051	69,051	42,766			(47,438)	(47,438)	X X X	
654902204	Nokia Corp.	12/05/2002	VARIOUS	2,250.000	32,752	X X X	129,347	129,347	74,154			(96,594)	(96,594)	X X X	869
656568102	Nortel Networks Corp.	07/22/2002	Abel Noser Corporation	3,425.000	3,802	X X X	98,674	98,674	73,124			(94,873)	(94,873)	X X X	
665859104	Northern TR Corp	12/18/2002	VARIOUS	800.000	27,682	X X X	47,045	47,045	(766)			(19,363)	(19,363)	X X X	833
693475105	PNC Financial Services Group	12/18/2002	Donaldson & Co., Inc.	900.000	36,656	X X X	62,061	62,061	11,481			(25,406)	(25,406)	X X X	1,749
701094104	Parker Hannifin Corp.	05/28/2002	VARIOUS	1,300.000	65,328	X X X	55,854	55,854	(3,828)			9,474	9,474	X X X	306
713448108	Pepsico Inc	09/19/2002	VARIOUS	2,000.000	76,536	X X X	91,519	91,519	(5,861)			(14,983)	(14,983)	X X X	1,167
717081103	Pfizer Inc.	12/05/2002	VARIOUS	1,550.000	52,460	X X X	66,134	66,134	4,367			(13,674)	(13,674)	X X X	1,346
71713U102	Pharmacia Corp	08/16/2002	ROC		7,750	X X X	7,750	7,750						X X X	
74005P104	Praxair Inc	01/15/2002	Donaldson & Co., Inc.	300.000	15,115	X X X	14,715	14,715	(1,860)			400	400	X X X	
742718109	Proctor & Gamble Co	10/17/2002	VARIOUS	200.000	18,364	X X X	14,809	14,809	(1,270)			3,555	3,555	X X X	220
78387G103	SBC Communications Inc.	12/18/2002	Donaldson & Co., Inc.	1,800.000	52,038	X X X	79,415	79,415	8,909			(27,376)	(27,376)	X X X	2,181
803111103	Sara Lee Corp.	10/17/2002	Donaldson & Co., Inc.	1,500.000	33,674	X X X	23,528	23,528	(9,818)			10,146	10,146	X X X	1,198
806605101	Schering Plough Corp.	06/10/2002	VARIOUS	3,300.000	89,531	X X X	133,560	133,560	15,387			(44,029)	(44,029)	X X X	1,021
806857108	Schlumberger LTD	09/18/2002	Donaldson & Co., Inc.	350.000	14,494	X X X	27,058	27,058	7,826			(12,565)	(12,565)	X X X	91
852061506	Sprint Corp PCS Group	04/10/2002	VARIOUS	4,400.000	45,436	X X X	109,598	109,598				(64,162)	(64,162)	X X X	
87612E106	Target Corp.	08/21/2002	VARIOUS	1,300.000	50,597	X X X	37,942	37,942	(15,422)			12,655	12,655	X X X	232
88033G100	Tenet Healthcare Corp	11/18/2002	VARIOUS	1,200.000	19,093	X X X	48,485	48,485				(29,392)	(29,392)	X X X	
882508104	Texas Instruments Inc	07/17/2002	VARIOUS	2,750.000	78,830	X X X	109,252	109,252	32,252			(30,422)	(30,422)	X X X	124
883203101	Textron Inc.	07/19/2002	VARIOUS	600.000	27,039	X X X	30,528	30,528	5,652			(3,489)	(3,489)	X X X	864
902124106	Tyco Intl LTD New	04/29/2002	VARIOUS	3,800.000	98,494	X X X	203,409	203,409	(20,411)			(104,914)	(104,914)	X X X	79
907818108	Union Pac Corp	07/11/2002	VARIOUS	950.000	56,657	X X X	43,994	43,994	(10,156)			12,662	12,662	X X X	336
91324P102	UnitedHealth Group	11/01/2002	Thomas Weisel Partners	200.000	18,168	X X X	13,018	13,018				5,150	5,150	X X X	
915289102	Unocal Corp.	12/17/2002	VARIOUS	450.000	14,844	X X X	14,146	14,146				699	699	X X X	133
91913Y100	Valero Energy Corp New	12/17/2002	Donaldson & Co., Inc.	1,300.000	48,684	X X X	48,784	48,784				(100)	(100)	X X X	155

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## SCHEDULE D - PART 4

**Showing All Long-Term Bonds and Stocks SOLD, REDEEMED, or Otherwise DISPOSED OF During Current Year**

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year
923436109	Veritas Software Co	07/15/2002	VARIOUS	1,200.000	21,570	X X X	45,562	45,562	(8,234)			(23,992)	(23,992)	X X X	
92343V104	Verizon Communications	12/26/2002	Donaldson & Co., Inc.	500.000	19,970	X X X	29,379	29,379	5,649			(9,409)	(9,409)	X X X	624
925524308	Viacom Inc.	12/05/2002	VARIOUS	230.000	9,959	X X X	12,550	12,550	2,395			(2,591)	(2,591)	X X X	
92857W100	Vodafone Group PLC	12/05/2002	VARIOUS	2,050.000	42,904	X X X	94,118	94,118	41,474			(51,214)	(51,214)	X X X	591
931142103	Wal Mart Stores Inc.	12/05/2002	VARIOUS	150.000	8,651	X X X	8,520	8,520	(112)			131	131	X X X	29
931422109	WalGreen Co.	12/05/2002	VARIOUS	700.000	25,922	X X X	27,015	27,015	3,453			(1,094)	(1,094)	X X X	
950590109	Wendys Intl Inc.	09/30/2002	Donaldson & Co., Inc.	150.000	4,971	X X X	2,688	2,688	(1,687)			2,283	2,283	X X X	28
961548104	Westvaco Corp.	01/29/2002	VARIOUS	1,800.000	50,247	X X X	49,961	49,961	(1,249)			286	286	X X X	396
98157D106	Worldcom Inc.	06/25/2002	MLPF & S/Fixed Income Op	3,400.000	2,892	X X X	112,028	112,028	64,156			(109,136)	(109,136)	X X X	
98157D304	Worldcom Inc, MCI Group	02/08/2002	MLPF & S/Fixed Income Op	136.000	1,070	X X X	4,534	4,534	2,807			(3,464)	(3,464)	X X X	82
G02602103	Amdocs LTD	02/21/2002	MLPF & S/Fixed Income Op	1,400.000	42,816	X X X	66,442	66,442	18,884			(23,626)	(23,626)	X X X	
G90078109	Transocean Sedco Forex Inc.	06/26/2002	Donaldson & Co., Inc.	1,250.000	39,936	X X X	57,966	57,966	15,691			(18,029)	(18,029)	X X X	75
6899999	Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)				18,584,266	X X X	20,487,074	20,487,074	859,903			(1,902,803)	(1,902,803)	X X X	56,628
7099997	Subtotal - Common Stocks - Part 4				19,737,827	X X X	21,935,480	21,935,480	836,607			(2,197,646)	(2,197,646)	X X X	73,608
7099998	Summary Item from Part 5 for Common Stocks				204,410,177	X X X	205,001,036	205,001,036				(590,858)	(590,858)	X X X	131,854
7099999	Subtotal - Common Stocks				224,148,004	X X X	226,936,516	226,936,516	836,607			(2,788,504)	(2,788,504)	X X X	205,462
7199999	Subtotal - Preferred and Common Stocks				224,148,004	X X X	226,936,516	226,936,516	836,607			(2,788,504)	(2,788,504)	X X X	205,462
7299999	Totals				261,795,469	X X X	265,768,261	265,597,233	711,289			(3,801,754)	(3,801,754)	1,301,900	205,462

E12.4

## SCHEDULE D - PART 5

### Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identifi- cation	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consider- ation	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid For Accrued Interest and Dividends
<b>Bonds - U.S. Governments</b>																
3134A4EW0	Freddie Mac Sub NT	01/02/2002	Merrill Lynch Gov't Secs	03/15/2002	Merrill Lynch Gov't Secs	295,000.000	289,734	285,855	289,850	116			(3,995)	(3,995)	17,965	5,103
9128274D1	USTreas Notes 5.75% due 4/30/03	03/26/2002	Duetsches Bank Alex Brown	08/29/2002	VARIOUS	1,070,000.000	1,103,897	1,099,423	1,091,121	(12,776)		8,302	8,302	50,273	25,154	
9128275G3	US Treasury NTS 5.5% 5/15/09	02/20/2002	Duetsches Bank Alex Brown	03/08/2002	Goldman Sachs & Co	1,340,000.000	1,394,530	1,373,661	1,393,885	(646)		(20,224)	(20,224)	23,545	16,951	
912827Z62	US Treasury Note	04/02/2002	VARIOUS	08/30/2002	Goldman Sachs & Co	950,000.000	1,015,889	1,053,720	1,021,496	5,607		32,223	32,223	99,938	28,040	
0399999 Subtotal - Bonds - U.S. Governments						3,655,000.000	3,804,050	3,812,659	3,796,352	(7,699)			16,306	16,306	191,721	75,248
<b>Bonds - Industrial and Miscellaneous</b>																
16161ABX5	Chase Manhattan Corp Sub NT	01/16/2002	Chase Securities	02/20/2002	Goldman Sachs & Co	410,000.000	431,185	426,142	430,929	(256)		(4,788)	(4,788)	7,972	5,341	
244217BG9	John Deere Capital Corp	03/22/2002	VARIOUS	10/08/2002	VARIOUS	855,000.000	850,656	975,957	850,863	207		125,094	125,094	29,393	248	
74913EAL4	Qwest Capital Funding, Inc	02/12/2002	Morgan Stanley & Co	05/23/2002	Goldman Sachs & Co	260,000.000	244,923	213,252	246,632	1,709		(33,380)	(33,380)	4,922	509	
4599999 Subtotal - Bonds - Industrial and Miscellaneous						1,525,000.000	1,526,764	1,615,351	1,528,424	1,660			86,926	86,926	42,287	6,098
6099998 Subtotal - Bonds						5,180,000.000	5,330,814	5,428,010	5,324,776	(6,039)			103,232	103,232	234,008	81,346
<b>Common Stocks - Public Utilities</b>																
480074103	Jones Apparel Group Inc.	02/07/2002	Undefined	07/24/2002	Abel Noser Corporation	151.000	5,162	4,643	5,162			(519)	(519)			
590188108	Merrill Lynch & Co Inc.	03/13/2002	VARIOUS	04/16/2002	VARIOUS	700.000	37,643	33,575	37,643			(4,068)	(4,068)			
983024100	Wyeth	04/18/2002	VARIOUS	06/12/2002	MLPF & S/Fixed Income Op	700.000	44,622	35,181	44,622			(9,441)	(9,441)	161		
6699999 Subtotal - Common Stocks - Public Utilities							87,427	73,399	87,427			(14,028)	(14,028)	161		
<b>Common Stocks - Banks, Trust and Insurance Companies</b>																
171232101	Chubb Corp	04/24/2002	Abel Noser Corporation	09/03/2002	Donaldson & Co., Inc.	600.000	44,142	36,159	44,142			(7,983)	(7,983)			
28336L109	El Paso Corporation	04/24/2002	Abel Noser Corporation	07/31/2002	Donaldson & Co., Inc.	1,200.000	50,060	17,261	50,060			(32,799)	(32,799)			
46625H100	JP Morgan Chase	04/24/2002	VARIOUS	10/09/2002	Abel Noser Corporation	1,700.000	61,476	27,373	61,476			(34,103)	(34,103)	1,496		
89420G109	TRAVELERS PPTY CAS CORP															
89420G406	NEW A TRAVELERS PPTY CAS CORP NEW B	08/21/2002	Spin Off	11/11/2002	VARIOUS	670.520	14,512	9,832	14,512			(4,679)	(4,679)			
6799999 Subtotal - Common Stocks - Banks, Trust and Insurance Companies							202,405	111,592	202,405			(90,812)	(90,812)	1,496		
<b>Common Stocks - Industrial and Miscellaneous</b>																
001765106	AMR Corp	05/28/2002	Abel Noser Corporation	09/24/2002	Abel Noser Corporation	1,900.000	42,089	7,125	42,089			(34,964)	(34,964)			
00845V100	Agere Systems Class A	06/03/2002	Spin Off	11/11/2002	VARIOUS	122.880	482	133	482			(349)	(349)			
026609107	American Home Prods Corp	01/11/2002	UBSW Warburg	03/08/2002	Stock Exchange	400.000	25,211	25,211	25,211					92		
032511107	Anadarko Pete Corp.	04/24/2002	Abel Noser Corporation	06/26/2002	Abel Noser Corporation	350.000	18,812	16,892	18,812			(1,921)	(1,921)			
035229103	Anheuser Busch COS Inc	04/24/2002	Abel Noser Corporation	12/06/2002	Abel Noser Corporation	400.000	20,960	19,379	20,960			(1,581)	(1,581)			
071813109	Baxter Intl Inc	04/24/2002	Abel Noser Corporation	10/03/2002	Donaldson & Co., Inc.	300.000	17,190	7,758	17,190			(9,432)	(9,432)			
184502102	Clear Channel Communications	05/08/2002	VARIOUS	08/05/2002	VARIOUS	1,400.000	71,497	31,570	71,497			(39,927)	(39,927)			
208251504	Conoco, Inc.	06/26/2002	VARIOUS	08/30/2002	Abel Noser Corporation	6,800.000	191,379	191,379	191,379					817		
244199105	Deere & Co.	09/03/2002	Abel Noser Corporation	11/20/2002	Donaldson & Co., Inc.	450.000	20,230	22,162	20,230			1,932	1,932			
26188J206	Dreyfus Cash Management	11/30/2002	Money Mkt-Short Term	12/31/2002	Money Mkt-Short Term	203,114,233.780	203,114,234	203,114,234	203,114,234					126,192		
277432100	Eastman Chem Co	05/28/2002	VARIOUS	10/23/2002	Abel Noser Corporation	2,450.000	105,764	91,234	105,764			(14,531)	(14,531)	2,156		
285661104	Electronic Data Sys New	05/08/2002	VARIOUS	09/03/2002	VARIOUS	1,600.000	87,658	54,636	87,658			(33,021)	(33,021)			
30231G102	Exxon Mobil Corp.	04/24/2002	Abel Noser Corporation	07/12/2002	Donaldson & Co., Inc.	700.000	28,616	26,046	28,616			(2,570)	(2,570)			
345370860	Ford Motor Co.	04/24/2002	Abel Noser Corporation	07/11/2002	Donaldson & Co., Inc.	1,100.000	18,194	14,485	18,194			(3,709)	(3,709)			
349631101	Fortune Brands Inc.	04/24/2002	Abel Noser Corporation	12/26/2002	Donaldson & Co., Inc.	500.000	26,716	23,321	26,716			(3,395)	(3,395)			
370442105	General Motors Corp	07/11/2002	Abel Noser Corporation	07/25/2002	Donaldson & Co., Inc.	700.000	33,117	29,539	33,117			(3,578)	(3,578)			
421924101	Healthsouth Corp.	07/11/2002	VARIOUS	08/28/2002	Donaldson & Co., Inc.	4,400.000	46,143	22,353	46,143			(23,790)	(23,790)			
432848109	Hilton Hotels Corp	08/21/2002	Donaldson & Co., Inc.	10/17/2002	Donaldson & Co., Inc.	3,600.000	41,203	40,111	41,203			(1,092)	(1,092)	72		
460690100	Interpublic Group Cos Inc	04/24/2002	Abel Noser Corporation	12/17/2002	Donaldson & Co., Inc.	1,000.000	32,318	13,473	32,318			(18,845)	(18,845)			

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## SCHEDULE D - PART 5

**Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year**

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identifi- cation	Description	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stocks)	Actual Cost	Consider- ation	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid For Accrued Interest and Dividends
48265R109	KPMG Consulting Inc	04/24/2002	VARIOUS	10/03/2002	Stock Exchange	1,183.000	21,046	20,424	21,046				(621)	(621)		
530718113	Liberty Media Corp - Ser B	11/12/2002	Stock Transfer	11/19/2002	MLPF & S/Fixed Income Op	422.000	1	1,452	1				1,451	1,451		
549463107	Lucent Technologies Inc.	04/24/2002	VARIOUS	09/30/2002	VARIOUS	7,000.000	40,695	12,399	40,695				(28,296)	(28,296)		
58551A108	Mellon Financial Corp.	04/24/2002	VARIOUS	07/12/2002	Donaldson & Co., Inc.	700.000	27,058	19,879	27,058				(7,178)	(7,178)		
589331107	Merck & Co. Inc.	05/08/2002	VARIOUS	12/20/2002	VARIOUS	1,800.000	102,244	97,434	102,244				(4,810)	(4,810)	324	
61166W101	Monsanto, Inc	08/14/2002	Spin Off	09/25/2002	VARIOUS	477.660	7,750	7,618	7,750				(132)	(132)		
656568102	Nortel Networks Corp.	04/24/2002	Abel Noser Corporation	07/22/2002	Abel Noser Corporation	1,275.000	4,768	1,415	4,768				(3,353)	(3,353)		
665859104	Northern TR Corp	03/13/2002	MLPF & S/Fixed Income Op	12/10/2002	Thomas Weisel Partners	100.000	6,013	3,610	6,013				(2,403)	(2,403)		
806605101	Schering Plough Corp.	05/08/2002	VARIOUS	06/10/2002	MLPF & S/Fixed Income Op	1,100.000	32,659	26,373	32,659				(6,286)	(6,286)		
852061506	Sprint Corp PCS Group	01/15/2002	Goldman Sachs & Co	04/10/2002	Pershing Division of DLJ	1,200.000	20,811	12,819	20,811				(7,992)	(7,992)		
87612E106	Target Corp.	05/15/2002	VARIOUS	10/03/2002	VARIOUS	1,900.000	83,414	58,934	83,414				(24,480)	(24,480)	204	
88033G100	Tenet Healthcare Corp	10/29/2002	VARIOUS	11/19/2002	VARIOUS	4,450.000	201,722	98,897	201,722				(102,825)	(102,825)		
902124106	Tyco Intl LTD New	04/19/2002	Smith Barney	04/29/2002	Lehman Brothers	900.000	29,421	15,237	29,421				(14,184)	(14,184)		
922040100	Vanguard Institutional Index Fund	12/31/2002	Vanguard MF Agent	12/31/2002	VARIOUS	121.230	10,909	10,909	10,909							
923436109	Veritas Software Co	05/14/2002	VARIOUS	07/15/2002	VARIOUS	2,400.000	71,442	43,821	71,442				(27,622)	(27,622)		
98157D106	Worldcom Inc.	04/18/2002	VARIOUS	06/25/2002	MLPF & S/Fixed Income Op	7,400.000	56,992	6,295	56,992				(50,697)	(50,697)		
G4776G101	Ingersoll Rand Co	04/24/2002	Abel Noser Corporation	10/17/2002	Donaldson & Co., Inc.	1,000.000	52,446	36,629	52,446				(15,817)	(15,817)	340	
6899999	Subtotal - Common Stocks - Industrial and Miscellaneous							204,711,204	204,225,186	204,711,204			(486,018)	(486,018)	130,197	
7099998	Subtotal - Common Stocks							205,001,036	204,410,177	205,001,036			(590,858)	(590,858)	131,854	
7199999	Subtotal - Preferred and Common Stocks							205,001,036	204,410,177	205,001,036			(590,858)	(590,858)	131,854	
7299999	Totals							210,331,850	209,838,187	210,325,812	(6,039)		(487,626)	(487,626)	365,862	81,346

## SCHEDULE D - PART 6 - SECTION 1

### Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identification	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 NAIC Company Code or Alien Insurer Identification Number	4 NAIC Valuation Method (See SVO Purposes and Procedures manual)	5 Do Insurer's Admitted Assets Include Intan- gible Assets connected with Holding of Such Company's Stock?	6 Total Amount of Such Intangible Assets	7 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
							8 Number of Shares	9 % of Outstanding
NONE								
1799999 Total - Preferred and Common Stocks .....							X X X	X X X

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$.....
2. Total amount of intangible assets nonadmitted \$.....

## SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identification	2 Name of Lower-tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 6, Section 1	Stock in Lower-tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding
NONE					
0399999 Total - Preferred and Common Stocks .....				X X X	X X X

## SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENT Owned December 31, of Current Year

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	Interest		7 Maturity Date	8 Book/Adjusted Carrying Value	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment	11 Par Value	12 Actual Cost	Interest		15 Paid for Accrued Interest	16 NAIC Designation	17 Effective Rate of Interest
				5 Rate Of	6 How Paid							13 Amount Due and Accrued Dec. 31, of Current Year on Bond Not in Default	14 Gross Amount Received			
<b>Industrial &amp; Miscellaneous (Unaffiliated) - Issuer Obligations</b>																
926464678 ...	Victory Financial Reserve Money Market ...	12/31/2002	Various .....		mtly ...	12/31/2005	939,166			939,166	939,166	536	19,820			
3999999 Subtotal - Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations .....							939,166			939,166	939,166	536	19,820		X X X	X X X
4599999 Subtotal - Industrial & Miscellaneous (Unaffiliated) .....							939,166			939,166	939,166	536	19,820		X X X	X X X
5499999 Subtotal - Issuer Obligations .....							939,166			939,166	939,166	536	19,820		X X X	X X X
6099999 Subtotal - Bonds .....							939,166			939,166	939,166	536	19,820		X X X	X X X
<b>Exempt Money Market Mutual Funds</b>																
921932109 ...	Vanguard Admiral UST MM Mutual Fund .	12/31/2002	Various .....			01/01/2003	9,299,415				9,299,415	10,650	164,871			
926464181 ...	Victory Gradison Gov't .....	12/30/2002	Money Mkt Short Term .....			01/01/2003	160,848				160,848	177	8,738			
926464611 ...	Victory US Gov't Obligation .....	10/31/2001	Money markey Short Term .....			01/01/2003	7,312				7,312					
7799999 Subtotal - Exempt Money Market Mutual Funds .....							9,467,575			X X X	9,467,575	10,827	173,609		X X X	X X X
8099999 Total Short-term Investments .....							10,406,741			X X X	10,406,741	11,363	193,429		X X X	X X X

(a) Includes \$..... other than accrual of discount and amortization of premium.

- E16 Schedule DB - Part A Sn 1 Opt/Cap/Floor Owned - ..... NONE
- E16 Schedule DB - Part A Sn 2 Opt/Cap/Floor Aquired - ..... NONE
- E17 Schedule DB - Part A Sn 3 Opt/Cap/Floor Term - ..... NONE
- E17 Schedule DB - Part B Sn 1 Opt/Cap/Floor In-force - ..... NONE
- E18 Schedule DB - Part B Sn 2 Opt/Cap/Floor Written - ..... NONE
- E18 Schedule DB - Part B Sn 3 Opt/Cap/Floor Term - ..... NONE
- E19 Schedule DB - Part C Sn 1 Col/Swap/Frwr Open - ..... NONE
- E19 Schedule DB - Part C Sn 2 Col/Swap/Frwr Opened - ..... NONE
- E20 Schedule DB - Part C Sn 3 Col/Swap/Frwr Term - ..... NONE
- E20 Schedule DB - Part D Sn 1 Futures Contracts Open - ..... NONE
- E21 Schedule DB - Part D Sn 2 Futures Contracts Opened - ..... NONE
- E21 Schedule DB - Part D Sn 3 Futures Contracts Term - ..... NONE
- E22 Schedule DB - Part E Sn 1 Counterparty Exposure - ..... NONE

## SCHEDULE DM

**For bonds and preferred stocks owned as of December 31, state the aggregate statement (admitted) value, the aggregate fair value, and the aggregate difference, if any, between them.**

	1	2	3
	Statement (Admitted) Value	Fair Value (a)	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
1. Bonds .....	.....	.....	.....
2. Preferred Stocks .....	.....	.....	.....
3. TOTALS .....	.....	.....	.....

(a) Amortized or book values shall not be substituted for fair values. Describe the sources or methods utilized in determining the fair values.:

## SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6
Depository	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
<b>open depositories</b>					
Key Bank .....	Cleveland, Ohio .....			826,984	
Shore Bank .....	Cleveland, Ohio .....	2.100	2,674	443	100,000
0199998 Deposits in ..... depositories that do not exceed the allowable limit in any one depository (See Instructions) - open depositories .....					
	X X X				...
0199999 Totals - Open Depositories .....					
	X X X	2,674	443	926,984	...
0299998 Deposits in ..... depositories that do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories .....					
	X X X				...
0299999 Totals - Suspended Depositories .....					
	X X X				...
0399999 Total Cash On Deposit .....					
	X X X	2,674	443	926,984	...
0499999 Cash in Company's Office .....					
	X X X	X X X	X X X		...
0599999 Total Cash .....					
	X X X	2,674	443	926,984	...

### TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January .....	7,021,591	4. April .....	1,389,589	7. July .....	6,668,877	10. October .....	6,843,524
2. February .....	6,138,101	5. May .....	3,505,154	8. August .....	1,770,413	11. November .....	1,499,771
3. March .....	10,768,466	6. June .....	5,461,712	9. September .....	5,664,783	12. December .....	926,984

### SCHEDULE E - PART 2 - SPECIAL DEPOSITS

1 Line Number	2 Type	3 Description of Deposit	4 Where Deposited and Purpose of Deposit	5 Par or Book Value	6 Statement Value (a)	7 Fair Value
NONE						
9999999	Totals .....					

(a) Including \$..... cash and short-term investments as defined in SSAP No.2 of the NAIC Accounting Practices and Procedures Manual.