914132002201001003

QUARTERLY STATEMENT

As of September 30, 2002

of the Condition and Affairs of the

WESTERN RESERVE LIFE ASSURANCE CO. OF OHIO

NAIC Group Code..... 0468, 0468 (Current Period) (Prior Period) NAIC Company Code..... 91413 Employer's ID Number..... 43-1162657

Organized under the Laws of OHIO State of Domicile or Port of Entry OHIO Country of Domicile US

Incorporated..... May 14, 1979 Commenced Business..... June 17, 1980

Statutory Home Office	366 E. Broad St. C/O Michael Igoe, ESQ. ….. Columbus ..... OH ..... 43215 *(Street and Number) (City or Town, State and Zip Code)*	
Main Administrative Office	570 Carillon Parkway ….. St Petersburg ..... FL ..... 33716-1202 *(Street and Number) (City or Town, State and Zip Code)*	727-299-1800 *(Area Code) (Telephone Number)*
Mail Address	P.O. Box 5068 ….. Clearwater ..... FL ..... 33758-5068 *(Street and Number or P. O. Box) (City or Town, State and Zip Code)*	
Primary Location of Books and Records	570 Carillon Parkway ….. St Petersburg ..... FL ..... 33716-1202 *(Street and Number) (City or Town, State and Zip Code)*	727-299-1800 *(Area Code) (Telephone Number)*
Internet Website Address	www.aegonins.com	
Statement Contact	Paul Ben Nardini *(Name)*	319-398-8790 *(Area Code) (Telephone Number) (Extension)*
	pnardini@aegonusa.com *(E-Mail Address)*	319-369-2210 *(Fax Number)*
Policyowner Relations Contact	570 Carillon Parkway ….. St. Petersburg ..... FL ..... 33716-1202 *(Street and Number) (City or Town, State and Zip Code)*	1-800-851-9777 *(Area Code) (Telephone Number) (Extension)*

OFFICERS

Chairman & Chief Executive Officer	Michael Wayne Kirby#
President	Jerome Charles Vahl
Vice President, Treasurer, & Controller	Allan John Hamilton
Secretary & Corporate Counsel	William Harold Geiger
Executive Vice President, Chief Financial Officer, & Actuary	Alan Martin Yaeger
Senior Vice President, General Counsel, & Assistant Secretary	Thomas Edward Pierpan
Executive Vice President	Hubert Theodore Collins

DIRECTORS OR TRUSTEES

Jerome Charles Vahl	Brenda Kay Clancy	Kevin Scott Bachmann	Michael Wayne Kirby
Paul Douglas Reaburn			

State of........ Florida
County of..... Pinellas

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

(Signature)	(Signature)	(Signature)
Jerome Charles Vahl	William Harold Geiger	Allan John Hamilton
(Printed Name)	(Printed Name)	(Printed Name)
President	Secretary	Treasurer

Subscribed and sworn to before me this

...14th...day of November, 2002

....

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	152,175,051	0	152,175,051	78,489,010
2. Stocks:				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	11,726,110	0	11,726,110	6,374,832
3. Mortgage loans on real estate:				
3.1 First liens	11,270,439	231,318	11,039,121	13,820,948
3.2 Other than first liens	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less $.........0 encumbrances)	42,871,811	0	42,871,811	43,520,303
4.2 Properties held for the production of income (less $.........0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less $.........0 encumbrances)	0	0	0	0
5. Policy loans	279,283,937	0	279,283,937	285,177,609
6. Premium notes, including $.........0 for first year premiums	0	0	0	0
7. Cash ($.....247,616,124) and short-term investments ($.....63,065,581)	310,681,705	0	310,681,705	141,079,863
8. Other invested assets	19,012,160	0	19,012,160	19,558,529
9. Receivable for securities	0	0	0	0
10. Aggregate write-ins for invested assets	0	0	0	0
11. Subtotals, cash and invested assets (Lines 1 to 10)	827,021,213	231,318	826,789,895	588,021,094
12. Reinsurance ceded:				
12.1 Amounts recoverable from reinsurers	1,992,096	0	1,992,096	3,946,277
12.2 Commissions and expense allowances due	0	0	0	0
12.3 Experience rating and other refunds due	0	0	0	0
12.4 Other amounts receivable under reinsurance contracts	0	0	0	0
13. Electronic data processing equipment and software	0	0	0	0
14. Federal and foreign income tax recoverable and interest thereon (including $.....12,751,733 net deferred tax asset)	86,368,056	53,247,912	33,120,144	8,443,291
15. Guaranty funds receivable or on deposit	265,685	0	265,685	446,687
16. Life insurance premiums and annuity considerations deferred and uncollected on in force business (less premiums on reinsurance ceded and less $.....(54,551) loading)	2,213,074	0	2,213,074	1,237,136
17. Accident and health premiums due and unpaid	0	0	0	0
18. Investment income due and accrued	2,039,052	0	2,039,052	1,463,863
19. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
20. Receivable from parent, subsidiaries and affiliates	57,921,584	0	57,921,584	0
21. Amounts receivable relating to uninsured accident and health plans	0	0	0	0
22. Amounts due from agents	499	499	0	0
23. Other assets nonadmitted	5,507	5,507	0	0
24. Aggregate write-ins for other than invested assets	58,926,976	1,296,143	57,630,833	55,422,798
25. Total assets excluding Separate Accounts business (Lines 11 to 24)	1,036,753,742	54,781,379	981,972,363	658,981,146
26. From Separate Accounts Statement	6,129,268,189	0	6,129,268,189	8,093,342,443
27. Total (Lines 25 and 26)	7,166,021,931	54,781,379	7,111,240,552	8,752,323,589

DETAILS OF WRITE-INS

1001.	0	0	0	0
1002.	0	0	0	0
1003.	0	0	0	0
1098. Summary of remaining write-ins for Line 10 from overflow page	0	0	0	0
1099. Totals (Lines 1001 thru 1003 plus 1098) (Line 10 above)	0	0	0	0
2401. Accounts receivable	3,972,464	1,296,143	2,676,321	2,404,826
2402. Estimated premium tax offset on the provision for future GFA	763,353	0	763,353	764,339
2403. Company-owned life insurance	54,191,159	0	54,191,159	52,253,633
2498. Summary of remaining write-ins for Line 24 from overflow page	0	0	0	0
2499. Totals (Lines 2401 thru 2403 plus 2498) (Line 24 above)	58,926,976	1,296,143	57,630,833	55,422,798

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts $.....961,397,038 less $..........0 included in Line 6.3 (including $..........0 Modco Reserve)	961,397,038	735,773,675
2. Aggregate reserve for accident and health contracts (including $.........0 Modco Reserve)	0	0
3. Liability for deposit-type contracts (including $..........0 Modco Reserve)	13,196,801	15,754,109
4. Contract claims:		
4.1 Life	12,899,393	14,358,090
4.2 Accident and health	0	0
5. Policyholders' dividends $..........0 and coupons $..........0 due and unpaid	0	0
6. Provision for policyholders' dividends and coupons payable in following calendar year--estimated amounts:		
6.1 Dividends apportioned for payment to September 30, 2003 (including $..........0 Modco Reserve)	0	0
6.2 Dividends not yet apportioned (including $..........0 Modco Reserve)	0	0
6.3 Coupons and similar benefits (including $..........0 Modco Reserve)	0	0
7. Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less $..........0 discount; including $..........0 accident and health premiums	60,728	60,219
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts	0	0
9.2 Provision for experience rating refunds, including $..........0 accident and health experience rating refunds	0	0
9.3 Other amounts payable on reinsurance, including $..........0 assumed and $..........0 ceded	0	0
9.4 Interest Maintenance Reserve	4,859,492	4,860,976
10. Commissions to agents due or accrued-life and annuity contracts $.....1,420,358, accident and health $..........0 and deposit-type contract funds $..........0	1,420,358	1,017,036
11. Commissions and expense allowances payable on reinsurance assumed	0	0
12. General expenses due or accrued	1,377,390	2,528,011
13. Transfers to Separate Accounts due or accrued (net) (including $.....(384,284,902) accrued for expense allowances recognized in reserves)	(391,492,866)	(493,930,355)
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	8,017,230	7,168,197
15. Federal and foreign income taxes, including $..........0 on realized capital gains (losses) (including $..........0 net deferred tax liability)	0	26,150,107
16. Unearned investment income	8,477,620	8,471,860
17. Amounts withheld or retained by company as agent or trustee	16,117,241	16,296,911
18. Amounts held for agents' account, including $..........0 agents' credit balances	96,836	245
19. Remittances and items not allocated	48,464,024	14,493,208
20. Net adjustment in assets and liabilities due to foreign exchange rates	0	0
21. Liability for benefits for employees and agents if not included above	0	0
22. Borrowed money $..........0 and interest thereon $..........0	0	0
23. Dividends to stockholders declared and unpaid	0	0
24. Miscellaneous liabilities:		
24.1 Asset valuation reserve	7,685,278	4,298,969
24.2 Reinsurance in unauthorized companies	0	0
24.3 Funds held under reinsurance treaties with unauthorized reinsurers	34,665,249	40,226,895
24.4 Payable to parent, subsidiaries and affiliates	0	645,418
24.5 Drafts outstanding	0	0
24.6 Liability for amounts held under uninsured accident and health plans	0	0
24.7 Funds held under coinsurance	0	0
24.8 Payable for securities	0	0
24.9 Capital notes $..........0 and interest thereon $..........0	0	0
25. Aggregate write-ins for liabilities	17,877,451	16,520,992
26. Total Liabilities excluding Separate Accounts business (Lines 1 to 25)	745,119,263	414,694,563
27. From Separate Accounts Statement	6,125,525,691	8,089,903,612
28. Total Liabilities (Line 26 and 27)	6,870,644,954	8,504,598,175
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock	0	0
31. Aggregate write-ins for other than special surplus funds	0	0
32. Surplus notes	0	0
33. Gross paid in and contributed surplus	150,107,407	150,107,407
34. Aggregate write-ins for special surplus funds	0	0
35. Unassigned funds (surplus)	87,988,191	95,118,007
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 29 $..........0)	0	0
36.2 .....0.000 shares preferred (value included in Line 30 $..........0)	0	0
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including $.....3,742,497 in Separate Accounts Statement)	238,095,598	245,225,414
38. Totals of Lines 29, 30 and 37	240,595,598	247,725,414
39. Totals of Lines 28 and 38	7,111,240,552	8,752,323,589

DETAILS OF WRITE-INS

2501. Due to reinsurer	4,611,765	4,568,345
2502. Amounts incurred under modified coinsurance agreements	13,265,686	11,952,647
2503.	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	17,877,451	16,520,992
3101.	0	0
3102.	0	0
3103.	0	0
3198. Summary of remaining write-ins for Line 31 from overflow page	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198) (Line 31 above)	0	0
3401.	0	0
3402.	0	0
3403.	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above)	0	0

SUMMARY OF OPERATIONS

(Excluding Unrealized Capital Gains and Losses)

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	1,129,856,139	1,014,268,090	1,278,349,201
2. Considerations for supplementary contracts with life contingencies	320,837	131,475	165,506
3. Net investment income	35,997,360	33,262,400	44,423,991
4. Amortization of Interest Maintenance Reserve (IMR)	924,026	1,085,725	1,440,226
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0
6. Commissions and expense allowances on reinsurance ceded	10,309,724	817,720	(10,788,703)
7. Reserve adjustments on reinsurance ceded	49,955,286	9,997,438	11,846,437
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	64,321,788	79,253,705	108,672,805
8.2 Charges and fees for deposit-type contracts	0	0	0
8.3 Aggregate write-ins for miscellaneous income	6,664,341	3,496,769	4,539,566
9. Totals (Lines 1 to 8.3)	1,298,349,501	1,142,313,322	1,438,649,029
10. Death benefits	46,913,296	41,596,816	56,154,883
11. Matured endowments (excluding guaranteed annual pure endowments)	116,621	86,336	129,381
12. Annuity benefits	31,356,919	37,907,521	54,351,745
13. Disability benefits and benefits under accident and health contracts	0	0	0
14. Coupons, guaranteed annual pure endowments and similar benefits	0	0	0
15. Surrender benefits and withdrawals for life contracts	625,500,383	614,521,310	800,264,810
16. Group conversions	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	1,086,786	1,454,702	1,148,679
18. Payments on supplementary contracts with life contingencies	913,945	1,013,729	1,401,757
19. Increase in aggregate reserves for life and accident and health contracts	225,623,363	115,824,481	58,317,047
20. Totals (Lines 10 to 19)	931,511,313	812,404,895	971,768,302
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	126,372,627	139,120,469	175,835,605
22. Commissions and expense allowances on reinsurance assumed	0	0	0
23. General insurance expenses	78,241,037	83,980,473	110,807,527
24. Insurance taxes, licenses and fees, excluding federal income taxes	14,618,684	14,556,493	18,713,647
25. Increase in loading on deferred and uncollected premiums	(456,570)	(121,931)	186,980
26. Net transfers to or (from) Separate Accounts	188,735,303	229,249,992	216,797,987
27. Aggregate write-ins for deductions	485,779	10,796	522,175
28. Totals (Lines 20 to 27)	1,339,508,173	1,279,201,187	1,494,632,223
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	(41,158,672)	(136,887,865)	(55,983,194)
30. Dividends to policyholders	26,939	26,479	33,477
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	(41,185,611)	(136,914,344)	(56,016,671)
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(31,437,713)	(30,744,610)	3,500,296
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(9,747,898)	(106,169,734)	(59,516,967)
34. Net realized capital gains or (losses) less capital gains tax of $.....614,478 (excluding taxes of $.....541,599 and transferred to the IMR)	38,437	94,138	100,203
35. Net income (Line 33 plus Line 34)	(9,709,461)	(106,075,596)	(59,416,764)
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	247,725,414	146,144,524	146,144,524
37. Net income (Line 35)	(9,709,461)	(106,075,596)	(59,416,764)
38. Change in net unrealized capital gains (losses)	3,054,520	765,499	(1,280,898)
39. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
40. Change in net deferred income tax	(752,961)	(15,670,987)	(11,733,597)
41. Change in nonadmitted assets and related items	5,796,788	17,015,489	9,076,182
42. Change in liability for reinsurance in unauthorized companies	0	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease	0	11,608,408	11,608,408
44. Change in asset valuation reserve	(3,386,309)	(1,079,231)	427,474
45. Change in treasury stock	0	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	(1,575,000)	925,000	925,000
47. Other changes in surplus in Separate Accounts Statement	303,666	96,037,864	96,449,104
48. Change in surplus notes	0	0	0
49. Cumulative effect of changes in accounting principles	0	12,312,008	12,312,008
50. Capital changes:			
50.1 Paid in	0	0	0
50.2 Transferred from surplus (Stock Dividend)	0	0	0
50.3 Transferred to surplus	0	0	0
51. Surplus adjustment:			
51.1 Paid in	0	30,000,000	30,000,000
51.2 Transferred to capital (Stock Dividend)	0	0	0
51.3 Transferred from capital	0	0	0
51.4 Change in surplus as a result of reinsurance	(888,787)	0	11,850,482
52. Dividends to stockholders	0	0	0
53. Aggregate write-ins for gains and losses in surplus	27,728	536,000	1,363,491
54. Net change in capital and surplus (Lines 37 through 53)	(7,129,816)	46,374,454	101,580,890
55. Capital and surplus as of statement date (Lines 36 + 54)	240,595,598	192,518,978	247,725,414

DETAILS OF WRITE-INS

08.301.	Miscellaneous income	1,030,947	385,791	795,543
08.302.	Income earned on company owned life insurance	5,633,394	3,110,978	3,744,023
08.303.		0	0	0
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0
08.399.	Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	6,664,341	3,496,769	4,539,566
2701.	Fines and penalties	0	10,796	522,175
2702.	Investment losses on funds withheld	485,779	0	0
2703.		0	0	0
2798.	Summary of remaining write-ins for Line 27 from overflow page	0	0	0
2799.	Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	485,779	10,796	522,175
5301.	Tax benefit on stock options exercised	27,728	536,000	1,363,491
5302.		0	0	0
5303.		0	0	0
5398.	Summary of remaining write-ins for Line 53 from overflow page	0	0	0
5399.	Totals (Lines 5301 thru 5303 plus 5398) (Line 53 above)	27,728	536,000	1,363,491

CASH FLOW

Cash from Operations	1 Current Year to Date	2 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	1,129,337,280	1,277,855,792
2. Charges and fees for deposit-type contracts	0	0
3. Considerations for supplementary contracts with life contingencies	320,837	165,506
4. Net investment income	35,745,813	45,354,600
5. Commissions and expense allowances on reinsurance ceded	60,689,262	12,908,216
6. Fees associated with investment management, administration and contract guarantees from Separate Accounts	64,321,788	108,672,805
7. Aggregate write-ins for miscellaneous income	6,633,237	4,550,444
8. Total (Lines 1 to 7)	1,297,048,217	1,449,507,363
9. Death benefits	47,380,291	55,174,078
10. Matured endowments	116,621	129,381
11. Annuity benefits	31,361,087	54,372,449
12. Disability benefits and benefits under accident and health contracts	0	0
13. Coupons, guaranteed annual pure endowments and similar benefits	0	0
14. Surrender benefits and withdrawals for life contracts	625,539,379	800,320,543
15. Group conversions	0	0
16. Interest and adjustments on contract or deposit-type contract funds	882,158	823,641
17. Payments on supplementary contracts with life contingencies	913,945	1,401,757
18. Total (Lines 9 to 17)	706,193,481	912,221,849
19. Commissions on premiums, annuity considerations and deposit-type contract funds	125,969,305	177,624,758
20. Commissions and expense allowances on reinsurance assumed	0	0
21. General insurance expenses	79,391,662	110,397,559
22. Insurance taxes, licenses and fees, excluding federal income taxes	13,768,671	24,533,803
23. Net transfers to or (from) Separate Accounts	78,212,434	135,989,904
24. Aggregate write-ins for deductions	485,779	2,497,175
25. Total (Lines 18 to 24)	1,004,021,332	1,363,265,048
26. Dividends paid to policyholders	26,939	33,477
27. Federal income taxes (excluding tax on capital gains)	15,667,555	(46,559,952)
28. Total (Lines 25 to 27)	1,019,715,826	1,316,738,573
29. Net cash from operations (Line 8 minus Line 28)	277,332,391	132,768,790
Cash from Investments		
30. Proceeds from investments sold, matured or repaid:		
30.1 Bonds	394,291,909	29,162,852
30.2 Stocks	100,000	0
30.3 Mortgage loans	2,902,022	281,714
30.4 Real estate	0	0
30.5 Other invested assets	6,439	0
30.6 Net gains or (losses) on cash and short-term investments	0	0
30.7 Miscellaneous proceeds	0	0
30.8 Total investment proceeds (Lines 30.1 to 30.7)	397,300,370	29,444,566
31. Net tax on capital gains (losses)	0	169,667
32. Total (Line 30.8 minus Line 31)	397,300,370	29,274,899
33. Cost of investments acquired (long-term only):		
33.1 Bonds	466,721,353	14,445,402
33.2 Stocks	100,000	300,000
33.3 Mortgage loans	0	0
33.4 Real estate	(648,492)	12,562
33.5 Other invested assets	1,876,038	12,394,376
33.6 Miscellaneous applications	0	0
33.7 Total investments acquired (lines 33.1 to 33.6)	468,048,899	27,152,340
34. Net increase (or decrease) in policy loans and premium notes	(5,893,672)	842,642
35. Net cash from investments (Line 32 minus Line 33.7 minus Line 34)	(64,854,857)	1,279,917
Cash from Financing and Miscellaneous Sources		
36. Cash provided:		
36.1 Surplus notes, capital and surplus paid in	0	30,000,000
36.2 Borrowed money $..........0 less amounts repaid $..........0	0	(71,400,000)
36.3 Capital notes $..........0 less amounts repaid $..........0	0	0
36.4 Deposits on deposit-type contracts funds and other liabilities without life or disability contingencies	1,000,242	23,298,215
36.5 Other cash provided	35,269,973	45,631,289
36.6 Total (Lines 36.1 to 36.5)	36,270,215	27,529,504
37. Cash applied:		
37.1 Dividends to stockholders paid	0	0
37.2 Interest on indebtedness	0	0
37.3 Withdrawals on deposit-type contract funds and other liabilities without life or disability contingencies	1,045,080	17,990,233
37.4 Other applications (net)	78,100,827	27,973,172
37.5 Total (Lines 37.1 to 37.4)	79,145,907	45,963,405
38. Net cash from financing and miscellaneous sources (Lines 36.6 minus Line 37.5)	(42,875,692)	(18,433,901)
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
39. Net change in cash and short-term investments (Line 29, plus Line 35, plus Line 38)	169,601,842	115,614,806
40. Cash and short-term investments:		
40.1 Beginning of year	141,079,863	25,465,057
40.2 End of period (Line 39 plus Line 40.1)	310,681,705	141,079,863

DETAILS OF WRITE-INS

0701. Miscellaneous income	999,843	806,421
0702. Income earned on company-owned life insurance	5,633,394	3,744,023
0703.	0	0
0798. Summary of remaining write-ins for Line 7 from overflow page	0	0
0799. Total (Lines 0701 thru 0703 plus 0798) (Line 7 above)	6,633,237	4,550,444
2401. Fines and penalties	0	3,422,175
2402. Surplus contributed to variable life and annuity separate accounts	0	(925,000)
2403. Investment loss on funds withheld	485,779	0
2498. Summary of remaining write-ins for Line 24 from overflow page	0	0
2499. Total (Lines 2401 thru 2403 plus 2498) (Line 24 above)	485,779	2,497,175

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life	0	0	0
2. Ordinary life insurance	481,604,397	522,366,081	684,821,669
3. Ordinary individual annuities	708,698,978	508,641,350	655,934,892
4. Credit life (group & individual)	0	0	0
5. Group life insurance	699,101	765,236	1,029,733
6. Group annuities	33,985,865	21,294,763	27,767,837
7. A&H - group	0	0	0
8. A&H - credit (group & individual)	0	0	0
9. A&H - other	0	0	0
10. Aggregate of all other lines of business	0	0	0
11. Subtotal	1,224,988,341	1,053,067,430	1,369,554,131
12. Deposit-type contracts	116,693	0	40,521
13. Total	1,225,105,034	1,053,067,430	1,369,594,652

DETAILS OF WRITE-INS

1001.	0	0	0
1002.	0	0	0
1003.	0	0	0
1098. Summary of remaining write-ins for Line 10 from overflow page	0	0	0
1099. Total (Lines 1001 thru 1003 plus 1098) (Line 10 above)	0	0	0

NOTES TO FINANCIAL STATEMENTS

1. The financial statements of Western Reserve Life Assurance Co. of Ohio are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) Accounting Practices and Procedures manual, version effective January 1, 2001, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. While the Commissioner of Insurance has the right to permit specific practices that deviate from prescribed practices, none are included within this financial statement.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of Ohio is shown below:

	9/30/2002	2001
1. Net Income, State of Ohio basis	$(9,709,461)	$(59,416,764)
2. State Prescribed Practices (Income)	-0-	-0-
3. Net Income, NAIC SAP	$(9,709,461)	$(59,416,764)
4. Statutory Surplus, State of Ohio basis	$240,595,598	$247,725,414
5. State Prescribed Practices (Surplus)	-0-	-0-
6. Statutory Surplus, NAIC SAP	$240,595,598	$247,725,414

2. Accounting Changes and Corrections of Errors

The Company prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by the State of Ohio. Effective January 1, 2001, the State of Ohio required that insurance companies domiciled in the State of Ohio prepare their statutory basis financial statements in accordance with the NAIC Accounting Practices and Procedures manual - version effective January 1, 2001, subject to any deviations prescribed or permitted by the State of Ohio Commissioner of Insurance.

Accounting changes adopted to conform to the provisions of the NAIC Accounting Practices and Procedures manual - version effective January 1, 2001, are reported as changes in accounting principles. The cumulative effect of changes in accounting principles is reported as an adjustment to unassigned funds (surplus) in the period of the change in accounting principle. The cumulative effect is the difference between the amount of capital and surplus that would have been reported at that date if the new accounting principles had been applied retroactively for all prior periods. As a result of these changes, the Company reported a change of accounting principle, as an adjustment that increased unassigned funds (surplus), by $12,312,008 as of January 1, 2001. Making up the majority of this amount was the establishment of deferred tax assets in the amount of $12,696,141.

9. Income Taxes

Footnote 9A: Deferred Tax Components:	12/31/2001	09/30/2002
1. Gross Deferred Tax Assets	162,668,657	175,995,663
2. Gross Deferred Tax Liabilities	95,916,051	109,996,018
3. Deferred Tax Assets Nonadmitted	58,309,315	53,247,912
4. Incr. (Decr.) in Deferred Tax Assets - Nonadmitted		(5,061,403)

Footnote 9B: Deferred Tax Liabilities are not recognized for the following amounts:

Prior to 1984, as provided for under the Life Insurance Company Tax Act of 1959, a portion of statutory income was not subject to current taxation but was accumulated for income tax purposes in a memorandum account referred to as the "policyholders' surplus account" (PSA). No federal income taxes have been provided for in the financial statements on income deferred in the PSA ($293,000 at September 30, 2002). To the extent that dividends are paid from the amount accumulated in the PSA, net earnings would be reduced by the amount of tax required to be paid. Should the entire amount in the PSA account become taxable, the tax thereon computed at the current rates would amount to approximately $103,000.

Footnote 9C: Current income taxes incurred consist of the following major components:

	12/31/2001	09/30/2002
Current Income Taxes:		
Current Year Tax Expense	2,104,602	(1,279,701)
Tax Credits	(1,944,169)	(2,297,960)
Prior Year (Over) Under Accrual	3,339,863	(27,860,051)
Income tax expense from operations	3,500,296	(31,437,712)
Taxes on Capital Gains / Losses	169,667	614,478
Taxes related to surplus items	(1,363,491)	(27,728)
Current Income Taxes Incurred	2,306,472	(30,850,963)

Changes in the main components of deferred tax amounts are as follows:

Net Change in Deferred Tax Assets	12/31/2001	09/30/2002	Net Change
§807(f) Adjustment	1,976,372	1,689,057	(287,315)
Corporate Provision/Litigation	2,170,000	1,820,000	(350,000)
Pension Expenses	2,421,557	0	(2,421,557)
Proxy DAC	76,691,972	81,126,820	4,434,848
Reserves	74,569,280	86,236,821	11,667,541
All Other Misc.	4,839,476	5,122,965	283,489
Total Change in Deferred Tax Assets	162,668,657	175,995,663	13,327,006
Total Change in Deferred Tax Assets - Nonadmitted	58,309,315	53,247,912	(5,061,403)
Net Change in Deferred Tax Liabilities			
§807(f) Adjustment - Liabilities	91,560,379	105,021,664	13,461,285
All Others Misc.	4,355,672	4,974,354	618,682
Total Change Deferred Tax Liabilities	95,916,051	109,996,018	14,079,967

Footnote 9D: Significant Statutory to Tax Adjustments on Current Taxes:
Following is a reconciliation of federal income taxes computed at the statutory rate with the income tax provision, excluding income taxes related to net realized gains on investment transactions.

In 000's	09/30/2002	12/31/2001	12/31/2000
Income Tax Computed at the federal Statutory rate (35%)	(14,247)	(19,606)	(19,988)
Deferred Acquisition Costs - tax basis	4,210	7,570	14,725
Amortization of IMR	(323)	(504)	(580)
Depreciation	(310)	(6)	(426)
Dividends Received Deduction	(7,398)	(8,705)	(12,805)

NOTES TO FINANCIAL STATEMENTS

Low Income Housing Credits	(2,298)	(1,944)	
Prior Year Over-Accrual	(27,860)	3,340	560
Surplus Transactions	(479)	4,148	
Tax Reserve Valuation (including §807(f) Adjustments)	19,915	19,541	123
All Other Adjustments	(2,648)	(334)	921
Federal Income Tax Expense	(31,438)	3,500	(17,470)
Change in Net Deferred Income Taxes	(4,308)	4,253	
Total Statutory Income Taxes	(35,746)	7,753	(17,470)

Footnote 9E & 9F: Additional income tax disclosures:

Dollars in 000's
For federal income tax purposes, the Company joins in a consolidated income tax return filing with its parent and other affiliated companies. Under the terms of a tax sharing agreement between the Company and it affiliates, the Company computes federal income tax expense as if it were filing a separate income tax return, except that tax credits and net operating loss carryforwards are determined in the basis of the consolidated group. Additionally, the alternative minimum tax is computed for the consolidated group and the resulting tax, if any, is allocated back to the separate companies on the basis of the separate companies' alternative minimum taxable income.

In 2000, the Company received $30 in interest from the Internal Revenue Service related to the 1993 tax year. The tax settlement for 2000 was credited directly to unassigned surplus.

The Company's federal income tax returns have been examined by the Internal Revenue Service and the statute is closed through 1995. The examination fieldwork for 1996 and 1997 has been completed and and protest of the findings has been filed with the Appeals Office of the Internal Revenue Service. An examination in underway for 1998 through 2000.

17c. Wash Sales - None.

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? Yes [ ] No [X]

1.2 If yes, explain:....................

2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

2.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

3.2 If yes, date of change: ....
If not previously filed, furnish herewith a certified copy of the instrument as amended.

4. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [X] No [ ]
If yes, attach an organizational chart.

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

5.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [X] N/A [ ]

If yes, attach an explanation.

7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ....12/31/1998.....................

7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....12/31/1998.....................

7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....11/17/1999.....................

7.4 By what department or departments?................................. Ohio, Delaware, and Mississippi

8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes [ ] No [X]

8.2 If yes, give full information:

GENERAL INTERROGATORIES (continued)

INVESTMENT

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

9.1 Has there been any change in the reporting entity's own preferred or common stock? Yes [ ] No [X]

9.2 If yes, explain:....................

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [X] No [ ]

10.2 If yes, give full and complete information relating thereto:
There are assets subject to dollar repurchase agreements. See attached for details.

11. Amount of real estate and mortgages held in other invested assets in Schedule BA: $............................19,012,160

12. Amount of real estate and mortgages held in short-term investments: $...0

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

13.2 If yes, please complete the following:

	1 Prior Year-End Statement Value	2 Current Quarter Statement Value
13.21 Bonds	$...............................0	$...0
13.22 Preferred Stock	$...............................0	$...0
13.23 Common Stock	$..................5,903,399	$............................11,381,090
13.24 Short-Term Investments	$...............................0	$...0
13.25 Mortgages, Loans or Real Estate	$...............................0	$...0
13.26 All Other	$...............................0	$...0
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26)	$..................5,903,399	$............................11,381,090
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above	$...............................0	$...0
13.29 Receivable from Parent not included in Lines 13.21 to 13.26 above	$.................(4,030,174)	$..............................9,483,755

14.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [X]

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]
If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Citibank NA	111 Wall Street - 22nd Fl/Zone 11, New York, NY 10005

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

15.3 Have there been any changes, including name changes, in the custodian(s) identified in 15.1 during the current year? Yes [ ] No [X]

15.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

15.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
N/A	N/A	N/A

GENERAL INTERROGATORIES (continued)

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 2 - LIFE & HEALTH

		1
1.	Report the statement value of mortgage loans at the end of this reporting period for the following categories:	Amount
1.1	Long-term mortgages in good standing:	
1.11	Farm mortgages	$0
1.12	Residential mortgages	$0
1.13	Commercial mortgages	$11,039,121
1.14	Total mortgages in good standing	$11,039,121
1.2	Long-term mortgages in good standing with restructured terms	
1.21	Total mortgages in good standing	$0
1.3	Long-term mortgage loans upon which interest is overdue more than three months	
1.31	Farm mortgages	$0
1.32	Residential mortgages	$0
1.33	Commercial mortgages	$0
1.34	Total mortgages with interest overdue more than three months	$0
1.4	Long-term mortgage loans in process of foreclosure	
1.41	Farm mortgages	$0
1.42	Residential mortgages	$0
1.43	Commercial mortgages	$0
1.44	Total mortgages in process of foreclosure	$0
1.5	Total mortgage loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)	$11,039,121
1.6	Long-term mortgages foreclosed, properties transferred to real estate in current quarter:	
1.61	Farm mortgages	$0
1.62	Residential mortgages	$0
1.63	Commercial mortgages	$0
1.65	Total mortgages foreclosed and transferred to real estate	$0

SCHEDULE A - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period	43,520,303	43,302,324	43,085,901	44,379,657
2. Increase (decrease) by adjustment	(217,979)	(217,979)	(217,979)	(871,916)
3. Cost of acquired	0	0	0	0
4. Cost of additions to and permanent improvements	0	1,556	3,889	12,562
5. Total profit (loss) on sales	0	0	0	0
6. Increase (decrease) by foreign exchange adjustment	0	0	0	0
7. Amount received on sales	0	0	0	0
8. Book/adjusted carrying value at end of current period	43,302,324	43,085,901	42,871,811	43,520,303
9. Total valuation allowance	0	0	0	0
10. Subtotal (Lines 8 plus 9)	43,302,324	43,085,901	42,871,811	43,520,303
11. Total nonadmitted amounts	0	0	0	0
12. Statement value, current period (Page 2, real estate lines, current period)	43,302,324	43,085,901	42,871,811	43,520,303

SCHEDULE B - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/recorded investment excluding accrued interest on mortgages owned, beginning of period	14,171,476	11,400,718	11,336,168	14,451,896
2. Amount loaned during period:				
2.1 Actual cost at time of acquisitions	0	0	0	0
2.2 Additional investment made after acquisitions	0	0	0	0
3. Accrual of discount and mortgage interest points and commitment fees	328	325	331	1,294
4. Increase (decrease) by adjustment	0	0	0	0
5. Total profit (loss) on sale	0	0	0	0
6. Amounts paid on account or in full during the period	2,771,086	64,876	66,060	281,714
7. Amortization of premium	0	0	0	0
8. Increase (decrease) by foreign exchange adjustment	0	0	0	0
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period	11,400,718	11,336,168	11,270,439	14,171,476
10. Total valuation allowance	0	0	0	0
11. Subtotal (Lines 9 plus 10)	11,400,718	11,336,168	11,270,439	14,171,476
12. Total nonadmitted amounts	311,454	271,721	231,318	350,528
13. Statement value of mortgages owned at end of current period	11,089,264	11,064,447	11,039,121	13,820,948

SCHEDULE BA - VERIFICATION

Other Invested Assets Included in Schedule BA

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value of long-term invested assets owned, beginning of period	19,558,530	19,021,682	19,596,589	10,088,970
2. Cost of acquisitions during period:				
2.1 Actual cost at time of acquisitions	0	0	0	0
2.2 Additional investment made after acquisitions	282,079	1,373,079	220,880	12,394,376
3. Accrual of discount	0	0	0	0
4. Increase (decrease) by adjustment	(818,927)	(791,733)	(805,308)	(2,924,816)
5. Total profit (loss) on sale	0	0	0	0
6. Amounts paid on account or in full during the period	0	6,439	0	0
7. Amortization of premium	0	0	0	0
8. Increase (decrease) by foreign exchange adjustment	0	0	0	0
9. Book/adjusted carrying value of long-term invested assets at end of current period	19,021,682	19,596,589	19,012,161	19,558,530
10. Total valuation allowance	0	0	0	0
11. Subtotal (Lines 9 plus 10)	19,021,682	19,596,589	19,012,161	19,558,530
12. Total nonadmitted amounts	0	0	0	0
13. Statement value of long-term invested assets at end of current period	19,021,682	19,596,589	19,012,161	19,558,530

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Statement Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Statement Value End of First Quarter	6 Statement Value End of Second Quarter	7 Statement Value End of Third Quarter	8 Statement Value December 31 Prior Year
BONDS								
1. Class 1	151,847,598	523,598,553	517,698,428	5,985,583	150,600,841	151,847,598	163,733,305	127,404,370
2. Class 2	55,911,609	1,991,800	2,305,226	(6,093,162)	60,030,237	55,911,609	49,505,021	37,901,517
3. Class 3	0	0	0	0	600,883	0	0	603,778
4. Class 4	2,000,832	0	0	442	2,001,313	2,000,832	2,001,275	2,000,870
5. Class 5	1,259	0	228	0	1,542	1,259	1,031	1,773
6. Class 6	0	0	0	0	0	0	0	0
7. Total Bonds	209,761,298	525,590,353	520,003,882	(107,137)	213,234,816	209,761,298	215,240,632	167,912,308
PREFERRED STOCK								
8. Class 1	0	0	0	0	0	0	0	0
9. Class 2	0	0	0	0	0	0	0	0
10. Class 3	0	0	0	0	0	0	0	0
11. Class 4	0	0	0	0	0	0	0	0
12. Class 5	0	0	0	0	0	0	0	0
13. Class 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	209,761,298	525,590,353	520,003,882	(107,137)	213,234,816	209,761,298	215,240,632	167,912,308

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Amount of Interest Received Current Quarter	5 Paid for Accrued Interest
8099999. Totals	63,065,581	XXX	63,065,581	58,682	0

SCHEDULE DA - PART 2 - Verification

Short-Term Investments Owned

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period	89,423,296	57,106,564	60,699,703	2,005,770
2. Cost of short-term investments acquired	26,675,459	84,098,869	349,844,822	272,441,638
3. Increase (decrease) by adjustment	14,310	2,046	0	730
4. Increase (decrease) by foreign exchange adjustment	0	0	0	0
5. Total profit (loss) on disposal of short-term investments	0	0	0	0
6. Consideration received on disposal of short-term investments	59,006,501	80,507,776	347,478,944	185,024,842
7. Book/adjusted carrying value, current period	57,106,564	60,699,703	63,065,581	89,423,296
8. Total valuation allowance	0	0	0	0
9. Subtotal (Lines 7 plus 8)	57,106,564	60,699,703	63,065,581	89,423,296
10. Total nonadmitted amounts	0	0	0	0
11. Statement value (Lines 9 minus 10)	57,106,564	60,699,703	63,065,581	89,423,296
12. Income collected during period	200,359	100,923	365,878	417,624
13. Income earned during period	200,359	100,923	365,878	417,624

Sch. DB-Part F-Section 1
NONE

Sch. DB-Part F-Section 2
NONE

Sch. S
NONE

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

States, Etc.	1 Is Insurer Licensed? (Yes or No)	Direct Business Only Life Contracts 2 Life Insurance Premiums	3 Annuity Considerations	4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Deposit-Type Contract Funds	6 Other Considerations
1. Alabama AL	Yes	2,902,289	12,515,719	0	0	0
2. Alaska AK	Yes	655,747	1,728,992	0	0	0
3. Arizona AZ	Yes	11,445,964	18,344,472	0	0	0
4. Arkansas AR	Yes	689,427	994,679	0	0	0
5. California CA	Yes	162,871,129	110,869,734	0	0	0
6. Colorado CO	Yes	8,418,368	32,674,210	0	0	0
7. Connecticut CT	Yes	3,864,827	4,865,875	0	0	0
8. Delaware DE	Yes	465,361	243,389	0	0	0
9. District of Columbia DC	Yes	858,970	119,813	0	0	0
10. Florida FL	Yes	16,995,403	66,190,686	0	0	0
11. Georgia GA	Yes	14,371,717	20,396,659	0	0	0
12. Hawaii HI	Yes	5,881,728	591,794	0	0	0
13. Idaho ID	Yes	3,197,586	2,944,681	0	0	0
14. Illinois IL	Yes	19,396,518	51,608,208	0	116,693	0
15. Indiana IN	Yes	5,416,189	44,229,222	0	0	0
16. Iowa IA	Yes	3,650,459	6,171,877	0	0	0
17. Kansas KS	Yes	2,815,779	3,422,554	0	0	0
18. Kentucky KY	Yes	1,845,808	3,128,798	0	0	0
19. Louisiana LA	Yes	6,047,272	11,860,682	0	0	0
20. Maine ME	Yes	597,353	2,001,959	0	0	0
21. Maryland MD	Yes	12,924,684	15,921,243	0	0	0
22. Massachusetts MA	Yes	6,676,064	11,969,758	0	0	0
23. Michigan MI	Yes	8,610,696	22,265,736	0	0	0
24. Minnesota MN	Yes	4,508,821	5,180,110	0	0	0
25. Mississippi MS	Yes	1,222,833	3,145,542	0	0	0
26. Missouri MO	Yes	5,803,003	8,486,869	0	0	0
27. Montana MT	Yes	399,150	981,748	0	0	0
28. Nebraska NE	Yes	2,102,766	6,961,080	0	0	0
29. Nevada NV	Yes	7,328,967	3,916,784	0	0	0
30. New Hampshire NH	Yes	1,079,977	3,717,770	0	0	0
31. New Jersey NJ	Yes	12,118,560	1,335,470	0	0	0
32. New Mexico NM	Yes	741,983	3,853,583	0	0	0
33. New York NY	No	6,286,374	48,873	0	0	0
34. North Carolina NC	Yes	7,614,160	16,929,021	0	0	0
35. North Dakota ND	Yes	866,496	2,320,685	0	0	0
36. Ohio OH	Yes	13,350,538	32,641,348	0	0	0
37. Oklahoma OK	Yes	1,778,538	3,399,984	0	0	0
38. Oregon OR	Yes	6,319,319	6,260,973	0	0	0
39. Pennsylvania PA	Yes	12,414,232	8,925,375	0	0	0
40. Rhode Island RI	Yes	543,353	427,262	0	0	0
41. South Carolina SC	Yes	5,459,458	14,039,667	0	0	0
42. South Dakota SD	Yes	888,853	605,265	0	0	0
43. Tennessee TN	Yes	2,258,017	9,272,127	0	0	0
44. Texas TX	Yes	34,598,127	103,400,149	0	0	0
45. Utah UT	Yes	20,786,910	13,930,166	0	0	0
46. Vermont VT	Yes	163,369	52,148	0	0	0
47. Virginia VA	Yes	11,617,119	15,889,259	0	0	0
48. Washington WA	Yes	8,770,566	9,406,211	0	0	0
49. West Virginia WV	Yes	305,223	1,898,653	0	0	0
50. Wisconsin WI	Yes	9,049,573	18,573,725	0	0	0
51. Wyoming WY	Yes	419,219	109,357	0	0	0
52. American Samoa AS	No	0	0	0	0	0
53. Guam GU	Yes	105,208	0	0	0	0
54. Puerto Rico PR	Yes	681,440	676,256	0	0	0
55. US Virgin Islands VI	No	0	0	0	0	0
56. Canada CN	No	523,897	0	0	0	0
57. Aggregate Other Alien OT	XXX	1,422,885	1,238,646	0	0	0
58. Subtotal	(a) 52	482,128,272	742,684,846	0	116,693	0
90. Reporting entity contributions for employee benefit plans	XXX	0	0	0	0	0
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX	0	0	0	0	0
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX	0	0	0	0	0
93. Premium or annuity considerations waived under disability or other contract provisions	XXX	175,226	0	0	0	0
94. Aggregate other amounts not allocable by State	XXX	0	0	0	0	0
95. Totals (Direct Business)	XXX	482,303,498	742,684,846	0	116,693	0
96. Plus Reinsurance Assumed	XXX	0	0	0	0	0
97. Totals (All Business)	XXX	482,303,498	742,684,846	0	116,693	0
98. Less Reinsurance Ceded	XXX	34,042,737	61,608,323	0	0	0
99. Totals (All Business) less Reinsurance Ceded	XXX	448,260,761	681,076,523	0	116,693	0

DETAILS OF WRITE-INS

5701. Other foreign	XXX	579,707	1,232,296	0	0	0
5702. Department of Defense	XXX	843,178	6,350	0	0	0
5703.	XXX	0	0	0	0	0
5798. Summary of remaining write-ins for line 57 from overflow page	XXX	0	0	0	0	0
5799. Total (Lines 5701 thru 5703 plus 5798) (Line 57 above)	XXX	1,422,885	1,238,646	0	0	0
9401.	XXX	0	0	0	0	0
9402.	XXX	0	0	0	0	0
9403.	XXX	0	0	0	0	0
9498. Summary of remaining write-ins for line 94 from overflow page	XXX	0	0	0	0	0
9499. Total (Lines 9401 thru 9403 plus 9498) (Line 94 above)	XXX	0	0	0	0	0

(a) Insert the number of yes responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	RESPONSE
1. Will the SVO Compliance Certification be filed with this statement?	YES
2. Will the Trusteed Surplus Statement be filed with the State of Domicile and the NAIC with this statement?	NO

EXPLANATIONS:

BAR CODE:

* 9 1 4 1 3 2 0 0 2 4 9 0 0 0 0 0 3 *

Overflow Page
NONE

Sch. A-Part 2
NONE

Sch. A-Part 3
NONE

Sch. B-Part 1
NONE

Sch. B-Part 2
NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets ACQUIRED During the Current Quarter

1 Number of Units and Description	Location 2 City	3 State	4 Name of Vendor	5 Date Acquired	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment
Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate									
WNC Institutional TC Fund IX, L.P.		CA	WNC Institutional TC Fund	11/06/2000	220,880	0	220,880	0	0
0999999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate					220,880	0	220,880	0	0
9999999. Totals					220,880	0	220,880	0	0

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, Transferred or Paid in Full During the Current Quarter

1 Number of Units and Description	Location 2 City	3 State	4 Name of Purchaser or Nature of Disposition	5 Date Acquired	6 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book/ Adjusted Carrying Value Less Encumbrances at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale

NONE

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation (a)
Bonds - U.S. Government								
912827-4V-1	US TREASURY NOTE 4.750% 11/15/08	08/30/2002	Various		804,513	770,000	8,457	1
912828-AH-3	US TREASURY N/B 3.250% 08/15/07	09/26/2002	J.P. MORGAN SECURITIES INC		5,092,188	5,000,000	18,988	1
0399999.	Total - Bonds - U.S. Government				5,896,701	5,770,000	27,445	XXX
Bonds - Special Revenue and Special Assessment								
District of Columbia								
01F062-6A-4	FNMA 30YR TBA 6.5% 6.500% 10/01/32	09/12/2002	J.P. MORGAN SECURITIES INC		7,122,094	6,900,000	0	1
01F062-6B-2	FNMA 30YR TBA 6.5% 6.500% 11/01/31	09/30/2002	GOLDMAN SACHS & CO		13,450,938	13,000,000	0	1
31387U-DL-2	FNMA #594207 6.500% 02/01/31	08/21/2002	DESCAP SECURITIES		31,126,521	30,201,597	81,796	1
	District of Columbia				51,699,553	50,101,597	81,796	XXX
	United States				51,699,553	50,101,597	81,796	XXX
3199999.	Total - Bonds - Special Revenue & Special Assessments				51,699,553	50,101,597	81,796	XXX
Bonds - Public Utilities								
Foreign								
500631-AR-7	KOREA ELECTRIC POWER 14 4.250% 09/12/07	09/05/2002	SALOMON BROTHERS INC		1,991,800	2,000,000	0	2Z
	Foreign				1,991,800	2,000,000	0	XXX
3899999.	Total - Bonds - Public Utilities				1,991,800	2,000,000	0	XXX
6099997.	Total - Bonds - Part 3				59,588,054	57,871,597	109,241	XXX
6099998.	Total - Bonds - Summary Item for Bonds Bought and Sold This Quarter				116,157,478	113,999,979	82,875	XXX
6099999.	Total - Bonds				175,745,532	171,871,576	192,116	XXX
7299999.	Total - Bonds, Preferred and Common Stocks				175,745,532	XXX	192,116	XXX

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues: 0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarte

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value At Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Designation (a)
Bonds - U.S. Government																
36202B-YL-3....	GNMA #1615 9.500% 05/20/21..........................	09/01/2002	Paydown..	....	14,968	14,968	15,262	14,968	............(278)	0	0	0	0	238	....	1.............
362033-DN-9...	GNMA #7309 7.750% 04/15/05..........................	09/01/2002	Paydown..	....	100	100	92	100	4	0	0	0	0	1	....	1.............
36225A-EF-3...	GNMA POOL# 780134 8.500% 05/15/10...........	09/01/2002	Paydown..	....	16,883	16,883	17,529	16,883	............(484)	0	0	0	0	237	....	1.............
83162C-BP-7...	SMALL BUS ADMIN SR 89-2 9.850% 02/01/09..	08/01/2002	Paydown..	....	2,461	2,461	2,742	2,461	............(181)	0	0	0	0	121	....	1.............
83162C-BP-7...	SMALL BUS ADMIN SR 89-2 9.850% 02/01/09..	08/01/2002	Redemption 100.0000.........................	....	12,362	12,362	13,777	12,362	............(911)	0	0	0	0	609	....	1.............
912827-3G-5....	US TREASURY NOTE 6.250% 08/31/02...........	08/31/2002	Maturity..	....	350,000	350,000	363,836	350,000	............(576)	0	0	0	0	10,938	....	1PE..........
0399999.	Total - Bonds - U.S. Government..................				396,774	396,774	413,238	396,774	.........(2,426)	0	0	0	0	12,144	0	......XXX...
Bonds - Special Revenue and Special Assessment																
District of Columbia																
01F062-67-1....	FNMA 30YR TBA 6.5% 6.500% 07/01/30...........	07/09/2002	Various..	....	51,590,996	50,500,000	51,017,969	51,017,969	0	0	0	573,027	573,027	0	....	1.............
31282C-CY-1...	FHLMC #M30087 7.000% 01/01/10....................	09/01/2002	Paydown..	....	32,096	32,096	30,180	32,096	1,651	0	0	0	0	406	....	1.............
312903-N6-0....	FHLMC SR-0161 CL-F 9.500% 06/15/06............	09/15/2002	Paydown..	....	85,196	85,196	83,146	85,196	714	0	0	0	0	1,290	....	1.............
31342M-A2-9...	FHLMC #730025 9.500% 12/01/04.....................	09/01/2002	Paydown..	....	8,507	8,507	8,439	8,507	80	0	0	0	0	102	....	1.............
313602-EV-2....	FNMA SR 88-019 CL-J 8.500% 07/25/18...........	09/01/2002	Paydown..	....	40,656	40,656	41,189	40,656	............(282)	0	0	0	0	536	....	1.............
	District of Columbia..................				51,757,451	50,666,455	51,180,923	51,184,424	2,163	0	0	573,027	573,027	2,334	0	......XXX...
	United States..................				51,757,451	50,666,455	51,180,923	51,184,424	2,163	0	0	573,027	573,027	2,334	0	......XXX...
3199999.	Total - Bonds - Special Revenue & Assessment..................				51,757,451	50,666,455	51,180,923	51,184,424	2,163	0	0	573,027	573,027	2,334	0	......XXX...
Bonds - Public Utilities																
United States																
882389-BX-6....	TEXAS EASTERN TRANSMISS 8.000% 07/15/02	07/15/2002	Maturity..	....	1,000,000	1,000,000	1,001,940	1,000,000	102	0	0	0	0	40,000	....	1PE..........
	United States..................				1,000,000	1,000,000	1,001,940	1,000,000	102	0	0	0	0	40,000	0	......XXX...
Foreign																
500631-AC-0....	KOREA ELECTRIC POWER 6.375% 12/01/03....	09/05/2002	HSBC SECURITIES INC.........................	....	2,094,200	2,000,000	1,922,660	1,982,882	2,386	0	0	111,318	111,318	35,063	....	2PE..........
	Foreign..................				2,094,200	2,000,000	1,922,660	1,982,882	2,386	0	0	111,318	111,318	35,063	0	......XXX...
3899999.	Total - Bonds - Public Utilities..................				3,094,200	3,000,000	2,924,600	2,982,882	2,488	0	0	111,318	111,318	75,063	0	......XXX...
Bonds - Industrial and Miscellaneous																
United States																
05946D-AA-5...	BANC ONE STONEHENGE CAP 10.460% 12/15/(	09/15/2002	Redemption 100.0000.........................	....	38,203	38,203	38,203	38,203	0	0	0	0	0	999	....	1.............
17310*-AA-7....	CITICORP MTG SECURITIES 8.750% 06/01/06	09/01/2002	Paydown..	....	228	228	228	228	0	0	0	0	0	4	....	5*............
22575#-AA-3....	CRESCENT/MACH I PARTNER 3.010% 01/16/0(	07/15/2002	Redemption 100.0000.........................	....	54,669	54,669	54,669	54,669	0	0	0	0	0	433	....	1.............
23334H-AF-8...	DVI RECEIVABLES VI LLC 6.630% 04/10/06....	09/10/2002	Paydown..	....	164,473	164,473	164,360	164,473	36	0	0	0	0	1,927	....	2.............
291701-CR-9...	EMPIRE FUNDING SR 1998- 6.990% 09/01/24.	09/01/2002	Paydown..	....	469,046	469,046	468,897	469,046	............(819)	0	0	0	0	5,741	....	1PE..........
339096-AA-7....	FLEETWOOD CR SR 1995-A 8.450% 11/15/10	09/01/2002	Paydown..	....	14,737	14,737	14,686	14,737	49	0	0	0	0	204	....	1.............
393505-BS-0....	GREEN TREE FINL CORP SR 7.200% 01/15/19	09/15/2002	Paydown..	....	37,108	37,108	37,235	37,108	..............(25)	0	0	0	0	449	....	1PE..........
393505-EH-1....	GREEN TREE FINL CORP SR 9.000% 03/15/20	09/15/2002	Paydown..	....	120,763	120,763	123,820	120,763	............(373)	0	0	0	0	1,876	....	2PE..........
61913J-AB-2....	MTGE LENDERS NETWORK HE 6.605% 07/25/2	09/01/2002	Paydown..	....	102,278	102,278	102,523	102,278	............(228)	0	0	0	0	1,197	....	1PE..........
76110F-J8-7....	RESIDENTIAL ACCREDIT LO 6.500% 03/25/29	09/01/2002	Paydown..	....	273,973	273,973	274,230	273,973	843	0	0	0	0	2,966	....	1.............
76110G-DQ-1..	RESIDENTIAL ACCREDIT LO 7.750% 10/01/30	09/01/2002	Paydown..	....	527,903	527,903	537,884	527,903	.........(3,128)	0	0	0	0	6,726	....	1PE..........
	United States..................				1,803,381	1,803,381	1,816,735	1,803,381	.........(3,645)	0	0	0	0	22,522	0	......XXX...
4599999.	Total - Bonds - Industrial & Miscellaneous..................				1,803,381	1,803,381	1,816,735	1,803,381	.........(3,645)	0	0	0	0	22,522	0	......XXX...
6099997.	Total - Bonds - Part 4..................				57,051,806	55,866,610	56,335,496	56,367,461	.........(1,420)	0	0	684,345	684,345	112,063	0	......XXX...
6099998.	Total - Bonds - Summary Item for Bonds Bought and Sold This Quarter..................				...116,671,857	...113,999,979	...116,157,478	...116,157,478	0	0	0	514,378	514,378	82,875	....	......XXX...
6099999.	Total - Bonds..................				...173,723,663	...169,866,589	...172,492,974	...172,524,939	.........(1,420)	0	0	...1,198,723	1,198,723	194,938	0	......XXX...
7299999.	Total - Bonds, Preferred and Common Stocks..................				...173,723,663	........XXX.........	...172,492,974	...172,524,939	.........(1,420)	0	0	...1,198,723	1,198,723	194,938	0	......XXX...

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues:...............0.

Sch. DB-Part A-Section 1
NONE

Sch. DB-Part B-Section 1
NONE

Sch. DB-Part C-Section 1
NONE

Sch. DB-Part D-Section 1
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	Book Balance at End of Each Month During Current Quarter			8
Depository		Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	5 First Month	6 Second Month	7 Third Month	*
Open Depositories								
CITIBANK SWEEP ACCOUNT	NEW YORK, NY	0.640	293	1,731	35,048	76,855	122,779	
CITIBANK SWEEP ACCOUNT	NEW YORK, NY	0.150	0	4	4	4	29,704	
ARIES ONE COMMERCIAL PAPER	Mat. 8/6/2002	1.830	34,313	0	24,993,639	0	0	
EXELSIOR INC COMMERCIAL PAPER	Mat. 8/21/2002	1.790	42,264	0	24,975,122	0	0	
MANHATTAN ASSOCIATION COMMERCIAL PAPE	Mat. 8/22/2002	1.820	45,500	0	24,973,438	0	0	
DAKOTA NOTES COMMERCIAL PAPER	Mat. 9/3/2002	1.730	33,639	0	0	24,997,594	0	
AMSTERDAM FUNDING COMMERCIAL PAPER	Mat. 9/4/2002	1.730	34,840	0	0	24,996,391	0	
LEXINGTON PARKER COMMERCIAL PAPER	Mat. 9/4/2002	1.760	17,111	0	0	24,996,331	0	
KAISERPLATZ FUNDING COMMERCIAL PAPER	Mat. 9/6/2002	1.780	19,778	0	0	24,993,816	0	
AUTOBAHN FUND COMMERCIAL PAPER	Mat. 9/9/2002	1.800	41,250	0	0	24,989,987	0	
STARBIRD FUNDING COMMERCIAL PAPER	Mat. 9/16/2002	1.800	21,250	0	0	24,981,248	0	
MANHATTAN ASSOCIATION COMMERCIAL PAPE	Mat. 9/18/2002	1.780	33,375	0	0	24,978,976	0	
DAKOTA NOTES COMMERCIAL PAPER	Mat. 10/2/2002	1.770	34,415	0	0	0	24,998,769	
AUTOBAHN FUND COMMERCIAL PAPER	Mat. 10/7/2002	1.810	27,644	0	0	0	24,992,450	
SPECIAL PURPOSE ACCTS COMMERCIAL PAPE	Mat. 10/10/2002	1.780	25,947	0	0	0	24,988,863	
MANHATTAN ASSOCIATION COMMERCIAL PAPE	Mat. 10/17/2002	1.810	16,327	0	0	0	24,979,876	
JADE CAPITAL COMMERCIAL PAPER	Mat. 10/22/2002	1.850	8,983	0	0	0	24,973,011	
SUPERIOR FUNDING COMMERCIAL PAPER	Mat. 10/28/2002	1.800	4,993	0	0	0	24,966,243	
VICTORY RECEIVABLE COMMERCIAL PAPER	Mat. 10/28/2002	1.800	6,242	0	0	0	24,966,242	
REGENCY MARKETS COMMERCIAL PAPER	Mat. 10/29/2002	1.810	1,255	0	0	0	24,964,804	
ALLFIRST	BALTIMORE, MARYLAND	0.000	0	0	2,610,072	6,512,393	12,328,406	
BANK OF AMERICA	CLEARWATER, FLORIDA	0.000	0	0	142,228	164,131	97,395	
BANK ONE	LOUISVILLE, KENTUCKY	0.000	0	0	1,316	1,923	3,056	
BANK ONE	PHOENIX, ARIZONA	0.000	0	0	1,139	5,887	2,107	
CHASE MANHATTAN BANK	NEW YORK, NEW YORK	0.000	0	0	467,509	(610,724)	487,503	
CITIBANK MONEY MARKET	NEW YORK, NEW YORK	0.000	0	0	0	0	34,375	
FIRST UNION NATIONAL BANK	ORLANDO, FLORIDA	0.000	0	0	15,497,369	15,383,656	33,431,351	
US BANK	CEDAR RAPIDS, IOWA	0.000	0	0	5,003,070	1,359,522	1,408,166	
FLEET BANK	HARTFORD, CONNECTICUT	0.000	0	0	(792)	28	249	
FNB CHICAGO	CHICAGO, ILLINOIS	0.000	0	0	(1,138)	487	(1,062)	
PNC BANK N.A	JEANETTA, PENNSYLVANIA	0.000	0	0	(237,324)	(134,865)	(195,414)	
UNION BANK	SAN FRANCISCO, CALIFORNIA	0.000	0	0	40,831	39,501	36,501	
WELLS FARGO BANK	MINNEAPOLIS, MINNESOTA	0.000	0	0	0	87	0	
0199999. Total Open Depositories		XXX	449,419	1,735	98,501,531	197,733,228	247,615,374	XXX
0399999. Total Cash on Deposit		XXX	449,419	1,735	98,501,531	197,733,228	247,615,374	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	750	750	750	XXX
0599999. Total Cash		XXX	449,419	1,735	98,502,281	197,733,978	247,616,124	XXX

Overflow Page for Write-Ins