



LIFE AND ACCIDENT AND HEALTH COMPANIES —ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2002
OF THE CONDITION AND AFFAIRS OF THE

U.S. FINANCIAL LIFE INSURANCE COMPANY

NAIC Group Code	0395 (Current Period)	0395 (Prior Period)	NAIC Company Code	84530	Employer's ID Number	38-2046096
Organized under the Laws of	Ohio		State of Domicile or Port of Entry	Ohio		
Country of Domicile	United States of America					
Incorporated	09/30/1974		Commenced Business	09/30/1974		
Statutory Home Office	10290 Alliance Road (Street and Number)		Cincinnati, OH 45242 (City or Town, State and Zip Code)			
Main Administrative Office	10290 Alliance Road Cincinnati, OH 45242 (City or Town, State and Zip Code)		513-686-2000 (Area Code) (Telephone Number)			
Mail Address	10290 Alliance Road (Street and Number or P.O. Box)		Cincinnati, OH 45242 (City or Town, State and Zip Code)			
Primary Location of Books and Records	10290 Alliance Road Cincinnati, OH 45242 (City or Town, State and Zip Code)		513-686-2026 (Area Code) (Telephone Number)			
Internet Website Address	www.usfli.com					
Statement Contact	S. Vincent Zink vzink@mail.usfli.com (E-mail Address)		513-686-2026 (Area Code) (Telephone Number) (Extension) 513-686-2294 (FAX Number)			
Policyowner Relations Contact	10290 Alliance Road Cincinnati, OH 45242 (City or Town, State and Zip Code)		513-686-2000 (Area Code) (Telephone Number) (Extension)			

OFFICERS

President	Paul Peter Aniskovich	Secretary	Loren Gail Lee
Chief Financial Officer	Samuel Vincent Zink	Actuary	Deloitte & Touche, LLP

VICE PRESIDENTS

Robert Lee Carroll	Scott Eric Christie	Timothy Joseph Herr
Bonnie Moyer Householder	Sharon Pannos Kaufman	Loren Gail Lee
David John Murphy	Steven George Orluck	William George Schlechter
Erik Paul Simmons	Samuel Vincent Zink	

DIRECTORS OR TRUSTEES

Paul Peter Aniskovich	Chandler Louis McKelvey	Robert Lee Carroll
David John Murphy	Steven George Orluck	Sharon Pannos Kaufman

State of Ohio }
County of Hamilton. ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

Paul Peter Aniskovich
President

Loren Gail Lee
Secretary

Samuel Vincent Zink
Chief Financial Officer

Subscribed and sworn to before me this
5th day of November, 2002

Cheryl Kocher
Notary Public
9/1/2004

STATEMENT AS OF SEPTEMBER 30, 2002 OF THE U.S. FINANCIAL LIFE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	201,468,938		201,468,938	172,105,587
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate:				
3.1 First liens	205,612		205,612	207,900
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Policy loans	3,589,081		3,589,081	3,566,836
6. Premium notes, including \$ for first year premiums				
7. Cash (\$ 17,172,059) and short -term investments (\$ 1,999,680)	19,171,739		19,171,739	7,729,742
8. Other invested assets				
9. Receivable for securities				
10. Aggregate write-ins for invested assets				
11. Subtotals, cash and invested assets (Lines 1 to 10)	224,435,370		224,435,370	183,610,066
12. Reinsurance ceded:				
12.1 Amounts recoverable from reinsurers	7,652,497		7,652,497	3,668,448
12.2 Commissions and expense allowances due	3,715,441		3,715,441	7,067,870
12.3 Experience rating and other refunds due				
12.4 Other amounts receivable under reinsurance contracts	16,628		16,628	1,293,885
13. Electronic data processing equipment and software	759,110	239,254	519,856	431,360
14. Federal and foreign income tax recoverable and interest thereon (including \$ 2,432,000 net deferred tax asset)	3,618,942		3,618,942	1,678,000
15. Guaranty funds receivable or on deposit	75,683		75,683	101,586
16. Life insurance premiums and annuity considerations deferred and uncollected on in force business (less premiums on reinsurance ceded and less \$ 940,111 loading)	4,996,171		4,996,171	5,066,020
17. Accident and health premiums due and unpaid				
18. Investment income due and accrued	3,539,202		3,539,202	2,849,809
19. Net adjustment in assets and liabilities due to foreign exchange rates				
20. Receivable from parent, subsidiaries and affiliates			0	28,612
21. Amounts receivable relating to uninsured accident and health plans				
22. Amounts due from agents	293,584	256,755	36,829	74,713
23. Other assets nonadmitted	1,992,926	1,992,926	0	
24. Aggregate write-ins for other than invested assets	453,842	453,842	0	
25. Total assets excluding Separate Accounts business (Lines 11 to 24)	251,549,397	2,942,777	248,606,620	205,870,369
26. From Separate Accounts Statement				
27. Total (Lines 25 and 26)	251,549,397	2,942,777	248,606,620	205,870,369
DETAILS OF WRITE-INS				
1001.				
1002.				
1003.				
1098. Summary of remaining write-ins for Line 10 from overflow page				
1099. Totals (Lines 1001 thru 1003 plus 1098)(Line 10 above)				
2401. Prepaid Expenses	427,731	427,731	0	0
2402. Company Auto	26,111	26,111	0	0
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)	453,842	453,842	0	0

STATEMENT AS OF SEPTEMBER 30, 2002 OF THE U.S. FINANCIAL LIFE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for Life contracts \$ 214,889,914 less \$ included in Line 6.3 (including \$ 75,682,127 Modco Reserve)	214,889,914	169,142,323
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	28,779	29,363
3. Liability for deposit-type contracts (including \$ Modco Reserve)	2,695,799	2,827,915
4. Contract claims:		
4.1 Life	2,715,584	2,798,373
4.2 Accident and health		
5. Policyholders' dividends \$ and coupons \$ due and unpaid		
6. Provision for policyholders' dividends and coupons payable in following calendar year—estimated amounts:		
6.1 Dividends apportioned for payment to (including \$ Modco Reserve)		
6.2 Dividends not yet apportioned (including \$ Modco Reserve)		
6.3 Coupons and similar benefits (including \$ Modco Reserve)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums	728,158	502,554
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including \$ accident and health experience rating refunds		
9.3 Other amounts payable on reinsurance including \$ assumed and \$ 1,473,518 ceded	1,473,518	1,908,833
9.4 Interest Maintenance Reserve	113,546	45,222
10. Commissions to agents due or accrued—life and annuity contracts \$ 1,324,412 accident and health \$ and deposit-type contract funds \$	1,324,412	
11. Commissions and expense allowances payable on reinsurance assumed	1,602,744	744,092
12. General expenses due or accrued		
13. Transfers to Separate Accounts due or accrued (net) (Including \$ accrued for expense allowances recognized in reserves)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	527,018	905,549
15. Federal and foreign income taxes, including \$ on realized capital gains (losses) (including \$ net deferred tax liability)		1,456,125
16. Unearned investment income	120,589	123,739
17. Amounts withheld or retained by company as agent or trustee	37,207	35,259
18. Amounts held for agents' account, including \$ 1,601,199 agents' credit balances	1,601,199	894,622
19. Remittances and items not allocated	973,611	643,654
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.1 Asset valuation reserve	1,510	260,569
24.2 Reinsurance in unauthorized companies		
24.3 Funds held under reinsurance treaties with unauthorized reinsurers		
24.4 Payable to parent, subsidiaries and affiliates	474,242	398,771
24.5 Drafts outstanding		
24.6 Liability for amounts held under uninsured accident and health plans		
24.7 Funds held under coinsurance		
24.8 Payable for securities		
24.9 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	156,821	21,152
26. Total Liabilities excluding Separate Accounts business (Lines 1 to 25)	229,464,652	182,738,114
27. From Separate Accounts Statement		
28. Total Liabilities (Lines 26 and 27)	229,464,652	182,738,114
29. Common capital stock	4,050,000	4,050,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus	37,285,723	37,285,723
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	(22,193,756)	(18,203,468)
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (total Lines 31 + 32 + 33 + 34 + 35 - 36) (Including \$ in Separate Accounts Statement)	15,091,967	19,082,255
38. Totals of Lines 29, 30 and 37	19,141,967	23,132,255
39. Totals of Lines 28 and 38	248,606,620	205,870,369
DETAILS OF WRITE-INS		
2501. Accounts Payable Escheats	156,821	21,152
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	156,821	21,152
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)		

STATEMENT AS OF SEPTEMBER 30, 2002 OF THE U.S. FINANCIAL LIFE INSURANCE COMPANY

SUMMARY OF OPERATIONS

(Excluding Unrealized Capital Gains and Losses)

	1 Current Year To Date	2 Prior Year Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health policies and contracts	40,195,954	39,567,867	53,468,126
2. Considerations for supplementary contracts with life contingencies			
3. Net investment income	9,394,798	7,736,198	10,324,135
4. Amortization of Interest Maintenance Reserve (IMR)	30,089	14,346	48,504
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	42,633,374	38,168,776	52,415,460
7. Reserve adjustments on reinsurance ceded	30,000,501	15,627,603	26,484,720
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts			
8.2 Charges and fees for deposit-type contracts	145,585		180,375
8.3 Aggregate write-ins for miscellaneous income		101,114,790	142,921,320
9. Totals (Lines 1 to 8.3)	122,400,301	101,114,790	142,921,320
10. Death benefits	21,094,640	17,430,403	22,564,150
11. Matured endowments (excluding guaranteed annual pure endowments)			
12. Annuity benefits	437,369	955,807	1,226,867
13. Disability benefits and benefits under accident and health contracts	38,375	16,516	20,156
14. Coupons, guaranteed annual pure endowments and similar benefits			
15. Surrender benefits and withdrawals for life contracts	3,646,639	3,416,281	4,120,187
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds	150,253		2,779,715
18. Payments on supplementary contracts with life contingencies			
19. Increase in aggregate reserves for life and accident and health contracts	45,747,007	28,199,948	39,765,708
20. Totals (Lines 10 to 19)	71,114,281	50,018,955	70,476,781
21. Commissions on premiums, annuity considerations, and deposit-type contract funds(direct business only)	37,233,127	32,779,566	44,215,127
22. Commissions and expense allowances on reinsurance assumed			
23. General insurance expenses	12,617,138	11,989,854	15,955,492
24. Insurance taxes, licenses and fees, excluding federal income taxes	3,638,822	2,868,136	3,965,096
25. Increase in loading on deferred and uncollected premiums	(253,461)	(141,216)	(292,245)
26. Net transfers to or (from) Separate Accounts			
27. Aggregate write-ins for deductions			
28. Totals (Lines 20 to 27)	124,349,908	97,515,294	134,320,251
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	(1,949,607)	3,599,496	8,601,069
30. Dividends to policyholders			
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	(1,949,607)	3,599,496	8,601,069
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	1,876,933	3,597,507	6,726,080
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(3,826,540)	1,989	1,874,989
34. Net realized capital gains or (losses) less capital gains tax of \$	98,399 (excluding taxes of \$ transferred to the IMR)	(1,098,952)	13,768 (617,941)
35. Net income (Line 33 plus Line 34)	(4,925,492)	15,757	1,257,049
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	23,132,255	14,109,645	14,109,645
37. Net income (Line 35)	(4,925,492)	15,757	1,257,049
38. Change in net unrealized capital gains (losses)	23	(2,100)	(2,100)
39. Change in net unrealized foreign exchange capital gain (loss)			
40. Change in net deferred income tax	754,000	670,000	670,000
41. Change in non-admitted assets and related items	(77,877)	11,794	284,388
42. Change in liability for reinsurance in unauthorized companies			
43. Change in reserve on account of change in valuation basis, (increase) or decrease			
44. Change in asset valuation reserve	259,059	(399,167)	112,122
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles		267,376	431,014
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in		2,000,000	7,000,000
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance			
52. Dividends to stockholders			
53. Aggregate write-ins for gains and losses in surplus			(729,863)
54. Net change in capital and surplus for the year (Lines 37 through 53)	(3,990,288)	2,563,660	9,022,610
55. Capital and surplus, as of statement date (Lines 36 + 54)	19,141,967	16,673,305	23,132,255
DETAILS OF WRITE-INS			
08.301. MISCELLANEOUS INCOME	145,585	0	180,375
08.302.			
08.303.			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	145,585		180,375
08.399. TOTALS (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	145,585		
2701.			
2702.			
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page			
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)			
5301. Prior Period Adjustment - Reinsurance Premiums not paid in 1999 & 2000		0	(729,863)
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)			(729,863)

STATEMENT AS OF SEPTEMBER 30, 2002 OF THE U.S. FINANCIAL LIFE INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums and annuity considerations for life and accident and health contracts	40,744,868	53,416,111
2. Charges and fees for deposit-type contracts		
3. Considerations for supplementary contracts with life contingencies		
4. Net investment income	8,961,046	9,636,711
5. Commissions and expense allowances on reinsurance ceded	77,263,560	70,929,411
6. Fees associated with investment management, administration and contract guarantees from Separate Accounts		
7. Aggregate write-ins for miscellaneous income		
8. Total (Lines 1 to 7)	126,969,473	133,982,233
9. Death Benefits	25,230,515	23,939,489
10. Matured endowments		
11. Annuity Benefits	437,369	1,226,867
12. Disability benefits and benefits under accident and health contracts	3,268	6,290
13. Coupons, guaranteed annual pure endowments and similar benefits		
14. Surrender benefits and withdrawals for life contracts	3,646,639	4,120,187
15. Group conversions		
16. Interest and adjustments on contract or deposit-type contract funds	0	
17. Payments on supplementary contracts with life contingencies		
18. Total (Lines 9 to 17)	29,317,791	29,292,833
19. Commissions on premiums, annuity considerations and deposit-type contract funds	35,908,715	44,215,127
20. Commissions and expense allowances on reinsurance assumed		
21. General insurance expenses	11,758,486	15,967,291
22. Insurance taxes, licenses and fees, excluding federal income taxes	4,017,354	3,876,868
23. Net transfers to or (from) Separate Accounts		
24. Aggregate write-ins for deductions		
25. Total (Lines 18 to 24)	81,002,345	93,352,118
26. Dividends paid to policyholders		
27. Federal income taxes (excluding tax on capital gains)	4,520,000	6,953,362
28. Total (Lines 25 to 27)	85,522,345	100,305,480
29. Net cash from operations (Line 8 minus Line 28)	41,447,129	33,676,753
Cash from Investments		
30. Proceeds from investments sold, matured or repaid:		
30.1 Bonds	8,785,978	7,401,112
30.2 Stocks		543,304
30.3 Mortgage loans		2,311
30.4 Real estate		
30.5 Other invested assets		
30.6 Net gains or (losses) on cash and short-term investments		(691)
30.7 Miscellaneous proceeds		
30.8 Total investment proceeds (Lines 30.1 to 30.7)	8,788,289	7,943,725
31. Net tax on capital gains (losses)		
32. Total (Line 30.8 minus Line 31)	8,788,289	7,943,725
33. Cost of investments acquired (long-term only):		
33.1 Bonds	39,091,788	57,406,241
33.2 Stocks		400,000
33.3 Mortgage loans		210,000
33.4 Real estate		
33.5 Other invested assets		
33.6 Miscellaneous applications		
33.7 Total investments acquired (Lines 33.1 to 33.6)	39,091,788	58,016,241
34. Net increase (or decrease) in policy loans and premium notes	22,245	733,755
35. Net cash from investments (Line 32 minus Line 33.7 minus Line 34)	(30,325,744)	(50,806,271)
Cash from Financing and Miscellaneous Sources		
36. Cash provided:		
36.1 Surplus notes, capital and surplus paid in		7,000,000
36.2 Borrowed money \$	less amounts repaid \$	(1,940,925)
36.3 Capital notes \$	less amounts repaid \$	
36.4 Deposits on deposit-type contract funds and other liabilities without life or disability contingencies		12,050
36.5 Other cash provided	435,989	44,210
36.6 Total (Lines 36.1 to 36.5)	448,039	7,463,328
37. Cash applied:		
37.1 Dividends to stockholders paid		126,964
37.2 Interest on indebtedness		13,824
37.3 Withdrawals on deposit-type contract funds and other liabilities without life or disability contingencies		113,603
37.4 Other applications (net)		1,697,445
37.5 Total (Lines 37.1 to 37.4)	127,427	1,836,634
38. Net cash from financing and miscellaneous sources (Line 36.6 minus Line 37.5)	320,612	10,729,979
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
39. Net change in cash and short-term investments (Line 29, plus Line 35, plus Line 38)	11,441,997	(6,399,539)
40. Cash and short-term investments:		
40.1 Beginning of year	7,729,742	14,129,282
40.2 End of period (Line 39 plus Line 40.1)	19,171,739	7,729,742
DETAILS OF WRITE-INS		
0701.		
0702.		
0703.		
0798. Summary of remaining write-ins for Line 7 from overflow page		
0799. TOTALS (Lines 0701 thru 0703 plus 0798) (Line 7 above)		
2401.		
2402.		
2403.		
2498. Summary of remaining write-ins for Line 24 from overflow page		
2499. TOTALS (Lines 2401 thru 2403 plus 2498) (Line 24 above)		

STATEMENT AS OF SEPTEMBER 30, 2002 OF THE U.S. FINANCIAL LIFE INSURANCE COMPANY

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Industrial Life			
2. Ordinary Life Insurance	116,259,760	90,950,304	137,684,287
3. Ordinary Individual Annuities	49,789	60,144	71,968
4. Credit Life (Group & Individual)			
5. Group Life Insurance			
6. Group Annuities			
7. A & H - Group			
8. A & H - Credit (Group & Individual)			
9. A & H - Other			
10. Aggregate of All Other Lines of Business			
11. Subtotal	116,309,548	91,010,448	137,756,254
12. Deposit-Type Contracts			
13. Total	116,309,548	91,010,448	137,756,254
DETAILS OF WRITE-INS			
1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page			
1099. Totals (Lines 1001 thru 1003 plus 1098)(Line 10 above)			

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The Financial Statements of U.S. Financial Life Insurance Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance law. The National Association of Insurance Commissioners' (NAIC) *Accounting and Procedures* manual, version effective January 1, 2001, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio. There are no material differences between accounting practices prescribed or permitted by NAIC SAP and by the State of Ohio.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

C. Wash Sales

The Company did not sell any securities during the quarter ended September 30, 2002 that were reacquired within 30 days of the sale date.

STATEMENT AS OF SEPTEMBER 30, 2002 OF THE U.S. FINANCIAL LIFE INSURANCE COMPANY**GENERAL INTERROGATORIES**

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

**PART 1 - COMMON INTERROGATORIES
GENERAL**

1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? Yes [] No [X]

1.2 If yes, explain:

.....

2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

2.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

3.2 If yes, date of change:
If not previously filed, furnish herewith a certified copy of the instrument as amended.

4. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]

If yes, attach an organizational chart.

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

5.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....
.....

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] NA []

If yes, attach an explanation.

7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2000

7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2000

7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 09/10/2001

7.4 By what department or departments?

State of Ohio Department of Insurance.....

8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes [] No [X]

8.2 If yes, give full information:
.....

STATEMENT AS OF SEPTEMBER 30, 2002 OF THE U.S. FINANCIAL LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

INVESTMENT

9.1 Has there been any change in the reporting entity's own preferred or common stock? Yes [] No [X]

9.2 If yes, explain:

.....

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

10.2 If yes, give full and complete information relating thereto:

.....

11. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$

12. Amount of real estate and mortgages held in short-term investments: \$

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]

13.2 If yes, please complete the following:

	1 Prior Year-End Statement Value	2 Current Quarter Statement Value
13.21 Bonds	\$	\$
13.22 Preferred Stock	\$	\$
13.23 Common Stock	\$	\$
13.24 Short-term Investments	\$	\$
13.25 Mortgages, Loans or Real Estate	\$	\$
13.26 All Other	\$	\$
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26)	\$	\$
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above	\$	\$
13.29 Receivable from Parent not included in Lines 13.21 to 13.26 above	\$	\$

14.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []

If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1 - General, Section IV.H - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
USBank.....	425 Walnut Street, Cincinnati, OH 45201.....

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

15.3 Have there been any changes, including name changes in the custodian(s) identified in 15.1 during the current year? Yes [] No [X]

15.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

15.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
107713.....	MONY Life Insurance Company.....	1740 Broadway, New York, NY 10019.....

STATEMENT AS OF SEPTEMBER 30, 2002 OF THE U.S. FINANCIAL LIFE INSURANCE COMPANY**GENERAL INTERROGATORIES (continued)**

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

PART 2 - LIFE & HEALTH

1.	Report the statement value of mortgage loans at the end of this reporting period for the following categories:	1 Amount
1.1	1.1 Long-Term Mortgages In Good Standing	
1.11	1.11 Farm Mortgages	\$ 205,612
1.12	1.12 Residential Mortgages	\$.....
1.13	1.13 Commercial Mortgages	\$.....
1.14	1.14 Total Mortgages in Good Standing	\$ 205,612
1.2	1.2 Long-Term Mortgages In Good Standing with Restructured Terms	
1.21	1.21 Total Mortgages in Good Standing	\$.....
1.3	1.3 Long-Term Mortgages Loans Upon which Interest is Overdue more than Three Months	
1.31	1.31 Farm Mortgages	\$.....
1.32	1.32 Residential Mortgages	\$.....
1.33	1.33 Commercial Mortgages	\$.....
1.34	1.34 Total Mortgages with Interest Overdue more than Three Months.....	\$.....
1.4	1.4 Long-Term Mortgages Loans in Process of Foreclosure	
1.41	1.41 Farm Mortgages	\$.....
1.42	1.42 Residential Mortgages	\$.....
1.43	1.43 Commercial Mortgages	\$.....
1.44	1.44 Total Mortgages in Process of Foreclosure.....	\$.....
1.5	1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Col. 3, Lines 3.1 plus 3.2).....	\$ 205,612
1.6	1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
1.61	1.61 Farm Mortgages	\$.....
1.62	1.62 Residential Mortgages	\$.....
1.63	1.63 Commercial Mortgages	\$.....
1.64	1.64 Total Mortgages Foreclosed and Transferred to Real Estate	\$.....

SCHEDULE A - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period				
2. Increase (decrease) by adjustment				
3. Cost of acquired				
4. Cost of additions to and permanent improvements				
5. Total profit (loss) on sales				
6. Increase (decrease) by foreign exchange adjustment				
7. Amount received on sales				
8. Book/adjusted carrying value at end of current period				
9. Total valuation allowance				
10. Subtotal (Lines 8 plus 9)				
11. Total nonadmitted amounts				
12. Statement value, current period (Page 2, real estate lines, current period)				

NONE**SCHEDULE B - VERIFICATION**

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/recorded investment excluding accrued interest on mortgages owned, beginning of period	210,000	210,000	207,712	
2. Amount loaned during period:				
2.1. Actual cost at time of acquisitions				210,000
2.2. Additional investment made after acquisitions				
3. Accrual of discount and mortgage interest points and commitment fees				
4. Increase (decrease) by adjustment		23		
5. Total profit (loss) on sale				
6. Amounts paid on account or in full during the period		2,311		
7. Amortization of premium				
8. Increase (decrease) by foreign exchange adjustment				
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period	210,000	207,712	207,712	210,000
10. Total valuation allowance	(2,100)	(2,100)	(2,100)	(2,100)
11. Subtotal (Lines 9 plus 10)	207,900	205,612	205,612	207,900
12. Total nonadmitted amounts				
13. Statement value of mortgages owned at end of current period	207,900	205,612	205,612	207,900

SCHEDULE BA - VERIFICATION

Other Invested Assets Included in Schedule BA

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value of long-term invested assets owned, beginning of period				
2. Cost of acquisitions during period:				
2.1. Actual cost at time of acquisitions				
2.2. Additional investment made after acquisitions				
3. Accrual of discount				
4. Increase (decrease) by adjustment				
5. Total profit (loss) on sale				
6. Amounts paid on account or in full during the period				
7. Amortization of premium				
8. Increase (decrease) by foreign exchange adjustment				
9. Book/adjusted carrying value of long-term invested assets at end of current period				
10. Total valuation allowance				
11. Subtotal (Lines 9 plus 10)				
12. Total nonadmitted amounts				
13. Statement value of long-term invested assets at end of current period				

NONE

STATEMENT AS OF SEPTEMBER 30, 2002 OF THE U.S. FINANCIAL LIFE INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Statement Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Statement Value End of First Quarter	6 Statement Value End of Second Quarter	7 Statement Value End of Third Quarter	8 Statement Value December 31 Prior Year
BONDS								
1. Class 1	133,946,576	13,269,863	2,741,125	(2,445,599)	140,834,996	133,946,576	142,029,715	128,547,023
2. Class 2	54,607,664		500,000	(18,459)	43,242,312	54,607,664	54,089,205	38,962,024
3. Class 3	2,868,612			(104,332)	2,868,033	2,868,612	2,764,280	2,867,521
4. Class 4	614,000			2,485,566	614,000	614,000	3,099,566	614,000
5. Class 5	1,119,520			116,330	1,117,256	1,119,520	1,235,850	1,115,023
6. Class 6	645,000		215,000	(180,000)		645,000	250,000	
7. Total Bonds	193,801,372	13,269,863	3,456,125	(146,494)	188,676,597	193,801,372	203,468,616	172,105,591
PREFERRED STOCK								
8. Class 1								
9. Class 2								
10. Class 3								
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	193,801,372	13,269,863	3,456,125	(146,494)	188,676,597	193,801,372	203,468,616	172,105,591

SCHEDULE DA - PART 1**Short-Term Investments Owned End of Current Quarter**

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Amount of Interest Received Current Quarter	5 Paid for Accrued Interest
80999999 Totals	1,999,680	XXX	1,997,333		

SCHEDULE DA - PART 2- Verification**Short-Term Investments Owned**

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period				10,816,442
2. Cost of short-term investments acquired			1,997,333	
3. Increase (decrease) by adjustment			2,347	(10,816,442)
4. Increase (decrease) by foreign exchange adjustment				
5. Total profit (loss) on disposal of short-term investments				
6. Consideration received on disposal of short-term investments				
7. Book/adjusted carrying value, current period			1,999,680	
8. Total valuation allowance				
9. Subtotal (Lines 7 plus 8)			1,999,680	
10. Total nonadmitted amounts				
11. Statement value (Lines 9 minus 10)			1,999,680	
12. Income collected during period			2,347	
13. Income earned during period			2,347	

Schedule DB - Part F - Section 1

NONE

Schedule DB - Part F - Section 2

NONE

Schedule S

NONE

STATEMENT AS OF SEPTEMBER 30, 2002 OF THE U.S. FINANCIAL LIFE INSURANCE COMPANY

SCHEDULE T—PREMIUMS AND ANNUITY CONSIDERATIONS

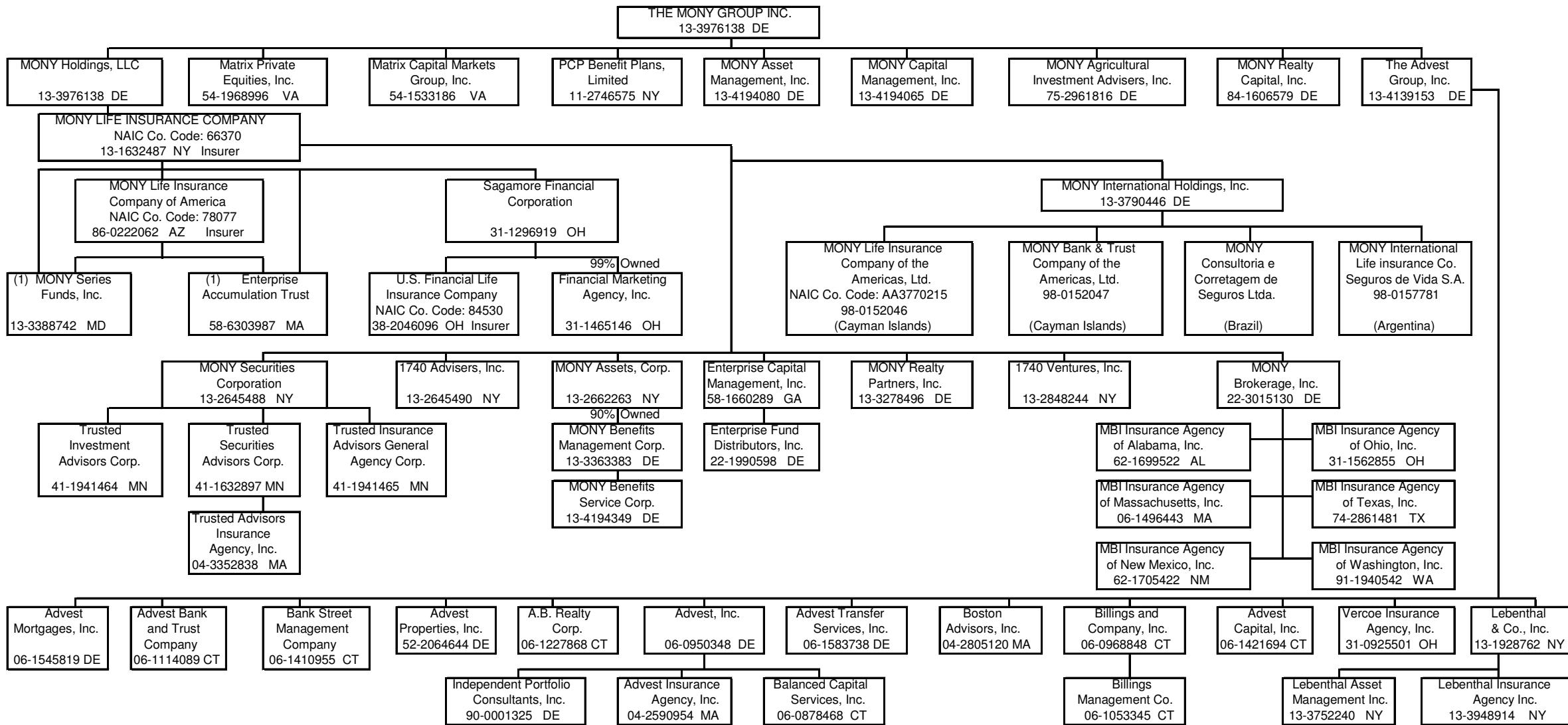
During Current Year to Date - Allocated by States and Territories

States, Etc.	Is Insurer Licensed? (Yes or No)	Direct Business Only			6	
		Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees		
		2 Life Insurance Premiums	3 Annuity Considerations			
1. Alabama	AL	Yes	2,394,290			
2. Alaska	AK	Yes .....	.90,977		
3. Arizona	AZ	Yes	1,161,360			
4. Arkansas	AR	Yes .....	.791,729		
5. California	CA	Yes	9,038,565			
6. Colorado	CO	Yes	2,222,201			
7. Connecticut	CT	Yes	2,735,513			
8. Delaware	DE	Yes .....	.227,521		
9. District of Columbia	DC	No .....	.69,502		
10. Florida	FL	Yes	8,453,294	.4,000		
11. Georgia	GA	Yes	3,624,130	2,000		
12. Hawaii	HI	Yes .....	.320,939		
13. Idaho	ID	No .....	.36,743	.73	
14. Illinois	IL	Yes	4,831,107	2,250		
15. Indiana	IN	Yes	2,708,568	.8,982		
16. Iowa	IA	Yes	1,692,925			
17. Kansas	KS	Yes	1,546,032			
18. Kentucky	KY	Yes	2,436,742	.2,000		
19. Louisiana	LA	Yes	1,533,971			
20. Maine	ME	Yes .....	.483,032		
21. Maryland	MD	Yes	1,997,288			
22. Massachusetts	MA	Yes	3,791,294			
23. Michigan	MI	Yes	5,828,339	.28,209		
24. Minnesota	MN	Yes .....	.478,006		
25. Mississippi	MS	Yes	2,056,321			
26. Missouri	MO	Yes	2,383,259			
27. Montana	MT	Yes .....	.462,299		
28. Nebraska	NE	Yes .....	.636,923		
29. Nevada	NV	No .....	.281,739		
30. New Hampshire	NH	Yes .....	.692,244		
31. New Jersey	NJ	Yes	2,938,004			
32. New Mexico	NM	Yes .....	.492,795		
33. New York	NY	No	1,931,617			
34. North Carolina	NC	Yes	4,768,459			
35. North Dakota	ND	Yes .....	.622,240	.200	
36. Ohio	OH	Yes	9,572,765			
37. Oklahoma	OK	Yes	1,233,639			
38. Oregon	OR	Yes	1,193,720			
39. Pennsylvania	PA	Yes .....	.5,997,918		
40. Rhode Island	RI	Yes .....	.657,603		
41. South Carolina	SC	Yes	2,295,068	.1,050		
42. South Dakota	SD	Yes .....	.874,738		
43. Tennessee	TN	Yes	3,884,173	.900		
44. Texas	TX	Yes	9,931,889			
45. Utah	UT	Yes .....	.548,432		
46. Vermont	VT	Yes .....	.61,529		
47. Virginia	VA	Yes .....	.363,300		
48. Washington	WA	Yes	1,940,727			
49. West Virginia	WV	Yes .....	.223,596		
50. Wisconsin	WI	Yes	2,591,463			
51. Wyoming	WY	Yes .....	.514,547		
52. American Samoa	AS	No				
53. Guam	GU	No .....	.1,062		
54. Puerto Rico	PR	No .....	.1,623	.125	
55. US Virgin Islands	VI	No .....	.5,588		
56. Canada	CN	No .....	.20,862		
57. Aggregate Other Alien	OT	XXX .....	.12,560		
58. Subtotal		(a) 47	117,686,772	.49,789		
90. Reporting entity contributions for employee benefit plans		XXX				
91. Dividends or refunds applied to purchase paid-up additions and annuities		XXX				
92. Dividends or refunds applied to shorten endowment or premium paying period		XXX				
93. Premium or annuity considerations waived under disability or other contract provisions		XXX				
94. Aggregate of other amounts not allocable by State		XXX				
95. Totals (Direct Business)		XXX	117,686,772	.49,789		
96. Plus Reinsurance Assumed		XXX				
97. Totals (All Business)		XXX	117,686,772	.49,789		
98. Less Reinsurance Ceded		XXX	76,991,692			
99. Totals (All Business) less Reinsurance Ceded		XXX	40,695,079	.49,789		
DETAILS OF WRITE-INS						
5701. Aggregate Other Alien		XXX .....	.12,560		
5702.		XXX				
5703.		XXX				
5798. Summary of remaining write-ins for Line 57 from overflow page		XXX				
5799. Totals (Lines 5701 thru 5703 plus 5798)(Line 57 above)		XXX .....	.12,560		
9401.		XXX				
9402.		XXX				
9403.		XXX				
9498. Summary of remaining write-ins for Line 94 from overflow page		XXX				
9499. Totals (Lines 9401 thru 9403 plus 9498)(Line 94 above)		XXX				

(a) Insert the number of yes responses except for Canada and Other Alien.

STATEMENT AS OF SEPTEMBER 30, 2002 OF THE U.S. FINANCIAL LIFE INSURANCE COMPANY

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



Each subsidiary is 100% owned by its immediate parent unless indicated to the contrary.

(1) MONY Series Fund, Inc. and Enterprise Accumulation Trust are controlled by MONY Life Insurance Company and MONY Life Insurance Company of America, jointly. Ownership interests vary depending upon the value of unit trusts held by these entities.

STATEMENT AS OF SEPTEMBER 30, 2002 OF THE U.S. FINANCIAL LIFE INSURANCE COMPANY

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplemental is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

RESPONSES

1. Will the SVO Compliance Certification be filed with this statement?	.....Yes.....
2. Will the Trusteed Surplus Statement be filed with the State of Domicile and the NAIC with this statement?	.....No.....

Explanations:

Bar Codes:

Trusteed Surplus Statement (Document Identifier 490) here:



OVERFLOW PAGE FOR WRITE-INS

Schedule A - Part 2
NONE

Schedule A - Part 3
NONE

Schedule B - Part 1
NONE

Schedule B - Part 2
NONE

Schedule BA - Part 1
NONE

Schedule BA - Part 2
NONE

STATEMENT AS OF SEPTEMBER 30, 2002 OF THE U.S. FINANCIAL LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation (a)
BONDS								
GOVERNMENTS								
UNITED STATES								
912827-7L-0	UNITED STATES TREASURY 4.875 02/15/2012	08/06/2002	VARIOUS		6,208,750	6,000,000	136,554	1
039996	Bonds - U.S. Government				6,208,750	6,000,000	136,554	XXX
039999	- Total - Bonds - U.S. Government				6,208,750	6,000,000	136,554	XXX
109997	Bonds - All Other Governments - Canada				0	0	0	XXX
109998	Bonds - All Other Governments - Other Countries				0	0	0	XXX
109999	- Total - Bonds - All Other Government				0	0	0	XXX
179996	Bonds - States, Territory, Poss - United States				0	0	0	XXX
179997	Bonds - States, Territory, Poss - Canada				0	0	0	XXX
179998	Bonds - States, Territory, Poss - Other Countries				0	0	0	XXX
179999	- Total - Bonds - States, Territories and Possessions				0	0	0	XXX
249996	Bonds - Political Subdivision - United States				0	0	0	XXX
249997	Bonds - Political Subdivision - Canada				0	0	0	XXX
249998	Bonds - Political Subdivision - Other Countries				0	0	0	XXX
249999	- Total - Bonds - Political Subdivisions				0	0	0	XXX
319996	Bonds - Special Revenues - United States				0	0	0	XXX
319997	Bonds - Special Revenues - Canada				0	0	0	XXX
319998	Bonds - Special Revenues - Other Countries				0	0	0	XXX
319999	- Total - Bonds - Special Revenue				0	0	0	XXX
389996	Bonds - Public Utilities - United States				0	0	0	XXX
389997	Bonds - Public Utilities - Canada				0	0	0	XXX
389998	Bonds - Public Utilities - Other Countries				0	0	0	XXX
389999	- Total - Bonds - Public Utilities				0	0	0	XXX
INDUSTRIAL & MISC. (UNAFFIL)								
UNITED STATES								
054937-AD-9	BB&T CORPORATION CORPORATE 4.750 10/01/2012	09/17/2002	BEAR STEARNS		990,410	1,000,000		1
166760-AA-6	CHEVRONTEXACO CORP 3.500 09/17/2007	09/04/2002	GOLDMAN SACHS		995,530	1,000,000		1
742718-BX-6	PROCTER & GAMBLE CO 4.300 08/15/2008	07/31/2002	MORGAN JP CHASE		999,410	1,000,000		1
87612F-AG-1	TARGET CORP 5.400 10/01/2008	07/23/2002	GOLDMAN SACHS		1,038,240	1,000,000	17,250	1PE
931142-BR-3	WAL-MART STORES INC 4.375 07/12/2007	09/17/2002	GOLDMAN SACHS		1,040,190	1,000,000	8,264	1
459996	Bonds - Industrial and Misc - United States				5,063,780	5,000,000	25,514	XXX
459997	Bonds - Industrial and Misc - Canada				0	0	0	XXX
459998	Bonds - Industrial and Misc - Other Countries				0	0	0	XXX
459999	- Total - Bonds - Industrial, Misc.				5,063,780	5,000,000	25,514	XXX
469999	- Total - Bonds - Credit Tenant Loans				0	0	0	XXX
539996	Bonds - Parent, Subs & Affiliate - United States				0	0	0	XXX
539997	Bonds - Parent, Subs & Affiliate - Canada				0	0	0	XXX
539998	Bonds - Parent, Subs & Affiliate - Other Countries				0	0	0	XXX
539999	- Total - Bonds - Parent, Subsidiaries, Affiliates				0	0	0	XXX
609997	- Total - Bonds - Part 3				11,272,530	11,000,000	162,068	XXX
609999	- Total - Bonds				11,272,530	11,000,000	162,068	XXX
619999	- Total - Preferred Stocks - Public Utilities				0	XXX	0	XXX
629999	- Total - Preferred Stocks - Banks, Trusts, Insurance				0	XXX	0	XXX
639999	- Total - Preferred Stocks - Industrial, Misc.				0	XXX	0	XXX
649999	- Total - Preferred Stocks - Parent, Subsidiaries, Affiliates				0	XXX	0	XXX
659997	- Total - Preferred Stocks - Part 3				0	XXX	0	XXX
659999	- Total - Preferred Stocks				0	XXX	0	XXX
669999	- Total - Common Stocks - Public Utilities				0	XXX	0	XXX
679999	- Total - Common Stocks - Banks, Trusts, Insurance				0	XXX	0	XXX
689999	- Total - Common Stocks - Industrial, Misc.				0	XXX	0	XXX
699999	- Total - Common Stocks - Parent, Subsidiaries, Affiliates				0	XXX	0	XXX
709997	- Total - Common Stocks - Part 3				0	XXX	0	XXX
709999	- Total - Common Stocks				0	XXX	0	XXX
719999	- Total - Preferred and Common Stocks				0	XXX	0	XXX
729999	Totals				11,272,530	XXX	162,068	XXX

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues

STATEMENT AS OF SEPTEMBER 30, 2002 OF THE U.S. FINANCIAL LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Designa- tion (a)	
BONDS																	
GOVERNMENTS																	
UNITED STATES																	
36213E-PQ-3... 6.000 12/01/2031	09/01/2002	MBS PAYDOWN		51,996	51,996	51,829	51,829	6	0	0	0	0	0	1,698		1	
039996 - Bonds - U.S. Government				51,996	51,996	51,829	51,829	6	0	0	0	0	0	1,698	XXX	XXX	
039999 - Bonds - U.S. Governments				51,996	51,996	51,829	51,829	6	0	0	0	0	0	1,698	XXX	XXX	
109997 - Bonds - All Other Governments - Canada				0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
109998 - Bonds - All Other Governments - Other Countries				0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
109999 - Bonds - All Other Governments				0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
179996 - Bonds - States, Territory, Poss - United States				0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
179997 - Bonds - States, Territory, Poss - Canada				0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
179998 - Bonds - States, Territory, Poss - Other Countries				0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
179999 - Bonds - States, Territories and Possessions				0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
249996 - Bonds - Political Subdivisions - United States				0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
249997 - Bonds - Political Subdivisions - Canada				0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
249998 - Bonds - Political Subdivisions - Other Countries				0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
249999 - Bonds - Political Subdivisions				0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
DELAWARE																	
172953-RG-8... 6.500 09/01/2002	09/13/2002	MBS PAYDOWN		267,311	267,311	231,893	254,001	13,310	0	0	0	0	0	8,465		1PE	
TOTAL DELAWARE				267,311	267,311	231,893	254,001	13,310	0	0	0	0	0	8,465	XXX	XXX	
31358E-JG-8... 7.000 06/01/2020	09/15/2002	MBS PAYDOWN		28,916	28,916	25,089	28,291	.626	0	0	0	0	0	1,389		1	
FNR 1990-77 D																	
31358E-QE-5... 9.000 05/01/2020	09/15/2002	MBS PAYDOWN		34,307	34,307	35,314	34,399	(92)	0	0	0	0	0	2,096		1	
FNR 1991-123 EB																	
31358J-SN-2... 8.000 09/01/2021	09/15/2002	MBS PAYDOWN		22,626	22,626	23,107	22,685	(58)	0	0	0	0	0	1,165		1PE	
FNR G92-7 JQ																	
31358L-JB-3... 8.500 12/01/2021	09/15/2002	MBS PAYDOWN		22,033	22,033	22,473	22,109	(77)	0	0	0	0	0	1,222		1	
FNR 1992-82 E																	
31358N-CM-2... 7.000 11/01/2005	09/15/2002	MBS PAYDOWN		27,018	27,018	24,506	26,539	.478	0	0	0	0	0	1,218		1	
FNR 1992-202 J																	
31358R-EU-3... 7.500 05/01/2003	09/15/2002	MBS PAYDOWN		174,703	174,703	165,149	172,943	1,761	0	0	0	0	0	8,663		1	
FNR 1993-33 H																	
31358T-L5-6... 6.750 03/01/2003	09/15/2002	MBS PAYDOWN		103,206	103,206	102,852	102,954	.253	0	0	0	0	0	4,706		1PE	
TOTAL DISTRICT OF COLUMBIA				412,809	412,809	398,491	409,919	2,890	0	0	0	0	0	20,458	XXX	XXX	
FHR 116 G																	
312903-KT-3... 8.500 08/01/2017	09/15/2002	MBS PAYDOWN		19,783	19,783	20,259	.19,848	(65)	0	0	0	0	0	1,016		1	
FHR 1074 H																	
312905-WS-7... 8.500 09/01/2018	09/01/2002	MBS PAYDOWN		17,773	17,773	18,190	.17,838	(64)	0	0	0	0	0	927		1PE	
FHR 1255 H																	
312909-A4-6... 8.500 03/01/2013	09/01/2002	MBS PAYDOWN		41,394	41,394	43,463	.41,661	(268)	0	0	0	0	0	2,181		1PE	
FHR 19 F																	
31340Y-FN-4... 8.500 01/01/2019	09/01/2002	MBS PAYDOWN		18,485	18,485	19,109	.18,538	(53)	0	0	0	0	0	955		1PE	
319996 - Bonds - Special Revenues - United States				777,555	777,555	731,404	761,804	15,750	0	0	0	0	0	34,002	XXX	XXX	
319997 - Bonds - Special Revenues - Canada				0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
319998 - Bonds - Special Revenues - Other Countries				0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
319999 - Bonds - Special Revenues				777,555	777,555	731,404	761,804	15,750	0	0	0	0	0	34,002	XXX	XXX	
PUBLIC UTILITIES (UNAFFILIATED)																	
UNITED STATES																	
03774B-AN-3... CORPORATE 6.850 06/01/2003	07/31/2002	SECURITY CALLED BY ISSUER at 100.00		500,000	500,000	.502,500	500,000	.0	0	0	0	0	0	.17,125		1PE	
CINCINNATI GAS & ELECTRIC CO																	
172070-BN-3... CORPORATE 7.250 09/01/2002	09/01/2002	MATURITY		750,000	750,000	.702,998	.744,632	.5,368	0	0	0	0	0	.54,375		1PE	
389996 - Bonds - Public Utilities - United States				1,250,000	1,250,000	1,205,498	1,244,632	5,368	0	0	0	0	0	71,500	XXX	XXX	
389997 - Bonds - Public Utilities - Canada				0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Designa- tion (a)	
389998 - Bonds - Public Utilities - Other Countries					0	0	0	0	0	0	0	0	0	0	0	XXX	
389999 - Bonds - Public Utilities					1,250,000	1,250,000	1,205,498	1,244,632	5,368	0	0	0	0	71,500	XXX	XXX	
INDUSTRIAL & MISC. (UNAFFIL)																	
UNITED STATES																	
048395-AA-5...	ATLANTIC COAST AIRLINES CORPORATE 7.200 01/01/2014.	07/31/2002	PRIOR YEAR INCOME			0			0	0	0	0	0	0	137		2
121897-WR-9...	BURLINGTON NORTHERN SANTA FE 7.000 08/01/2002	08/01/2002	MATURITY		500,000	.500,000	.519,300	.501,603	-(1,603)	0	0	0	0	0	.35,000		2
36157N-CW-2...	GE CAPITAL MORTGAGE SERVICES, INC. 7.000 09/01/2027	09/15/2002	MBS PAYDOWN		161,574	.161,574	.150,112	.155,606	.5,968	0	0	0	0	0	.7,396		1PE
428040-AU-3...	HERTZ CORP CORPORATE 7.625 08/01/2002	08/01/2002	MATURITY		250,000	.250,000	.266,608	.251,370	-(1,370)	0	0	0	0	0	.19,063		1PE
552673-AM-7...	MCI WORLDCOM, INC. CORPORATE 7.500 08/20/2004.	09/30/2002	REDUCTION IN BASIS ADJUSTMENT		0			773,046	-(773,046)	0	0	0	0	0	0	0	6
552673-AQ-8...	MCI WORLDCOM, INC. CORPORATE 7.750 04/01/2007.	08/21/2002	VARIOUS		120,000	.500,000	.498,800	.498,893	-(283,892)	0	0	(95,000)	-(95,000)	0	.19,375		6
887389-AB-0...	TIMKEN CORP CORPORATE 7.250 08/20/2002	08/20/2002	MATURITY		250,000	.250,000	.257,575	.250,672	-(672)	0	0	0	0	0	.18,377		1
459996 - Bonds - Industrial and Misc - United States				1,281,574	1,661,574	1,692,395	2,431,190	(1,054,616)	0	0	(95,000)	(95,000)	99,347	XXX	XXX		
459997 - Bonds - Industrial and Misc - Canada				0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
459998 - Bonds - Industrial and Misc - Other Countries				0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
459999 - Bonds - Industrial and Miscellaneous				1,281,574	1,661,574	1,692,395	2,431,190	(1,054,616)	0	0	(95,000)	(95,000)	99,347	XXX	XXX		
469999 - Bonds - Credit Tenant Loans				0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
539996 - Bonds - Parent, Subs & Affiliate - United States				0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
539997 - Bonds - Parent, Subs & Affiliate - Canada				0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
539998 - Bonds - Parent, Subs & Affiliate - Other Countries				0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
539999 - Bonds - Parent, Subsidiaries and Affiliates				0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
609997 - Bonds - Part 4				3,361,125	3,741,125	3,681,126	4,489,455	(1,033,491)	0	0	(95,000)	(95,000)	206,547	XXX	XXX		
609999 - Total - Bonds				3,361,125	3,741,125	3,681,126	4,489,455	(1,033,491)	0	0	(95,000)	(95,000)	206,547	XXX	XXX		
619999 - Preferred Stocks - Public Utilities				0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX
629999 - Preferred Stocks - Banks, Trust and Insurance Companies				0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX
639999 - Preferred Stocks - Industrial and Miscellaneous				0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX
649999 - Preferred Stocks - Parent, Subsidiaries and Affiliates				0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX
659997 - Preferred Stocks - Part 4				0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX
659999 - Total - Preferred Stocks				0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX
669999 - Common Stocks - Public Utilities				0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX
679999 - Common Stocks - Banks, Trust and Insurance Companies				0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX
689999 - Common Stocks - Industrial and Miscellaneous				0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX
699999 - Common Stocks - Parent, Subsidiaries and Affiliates				0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX
709997 - Common Stocks - Part 4				0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX
709999 - Total - Common Stocks				0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX
719999 - Total - Preferred and Common Stocks				0	XXX	0	0	0	0	0	0	0	0	0	0	XXX	XXX
729999 Totals				3,361,125	XXX	3,681,126	4,489,455	(1,033,491)	0	0	(95,000)	(95,000)	206,547	0	XXX		

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues

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SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Owned at Current Statement Date

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Acquisition	6 Exchange or Counterparty	7 Cost/Option Premium	8 Book Value	*	9 Statement Value	10	11	12 Year to Date Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis of Hedged Item	14 Other Investment/ Miscellaneous Income
0199999 - Subtotal - Call Options - Hedging Transactions						0	0	XXX	0	0	0	0	0	0
0399999 - Subtotal - Call Options - Other Derivative Transactions						0	0	XXX	0	0	0	0	0	0
0499999 - Subtotal - Call Options						0	0	XXX	0	0	0	0	0	0
0599999 - Subtotal - Put Options - Hedging Transactions						0	0	XXX	0	0	0	0	0	0
0799999 - Subtotal - Put Options - Other Derivative Transactions						0	0	XXX	0	0	0	0	0	0
0899999 - Subtotal - Put Options						0	0	XXX	0	0	0	0	0	0
0999999 - Subtotal - Caps - Hedging Transactions						0	0	XXX	0	0	0	0	0	0
1199999 - Subtotal - Caps - Other Derivative Transactions						0	0	XXX	0	0	0	0	0	0
1299999 - Subtotal - Caps						0	0	XXX	0	0	0	0	0	0
1399999 - Subtotal - Floors - Hedging Transactions						0	0	XXX	0	0	0	0	0	0
1599999 - Subtotal - Floors - Other Derivative Transactions						0	0	XXX	0	0	0	0	0	0
1699999 - Subtotal - Floors						0	0	XXX	0	0	0	0	0	0
1799999 - Subtotal - Insurance Futures Call Options - Hedging Transactions						0	0	XXX	0	0	0	0	0	0
1999999 - Subtotal - Insurance Futures Call Options - Other Derivative Transactions						0	0	XXX	0	0	0	0	0	0
2099999 - Subtotal - Insurance Futures Call Options						0	0	XXX	0	0	0	0	0	0
2199999 - Subtotal - Insurance Futures Put Options - Hedging Transactions						0	0	XXX	0	0	0	0	0	0
2399999 - Subtotal - Insurance Futures Put Options - Other Derivative Transactions						0	0	XXX	0	0	0	0	0	0
2499999 - Subtotal - Insurance Futures Put Options						0	0	XXX	0	0	0	0	0	0
2599999 - Subtotal - Hedging Transactions						0	0	XXX	0	0	0	0	0	0
2799999 - Subtotal - Other Derivative Transactions						0	0	XXX	0	0	0	0	0	0
9999999 - Totals						0	0	XXX	0	0	0	0	0	0

SCHEDULE DB - PART B - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Written and In-Force at Current Statement Date

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Issuance/ Purchase	6 Exchange or Counterparty	7 Consideration Received	8 Book Value	*	9 Statement Value	10	11	12 Year to Date Increase/ (Decrease) by Adjustment	13 Used to Adjust Basis	14 Other Investment/ Miscellaneous Income
0199999 - Subtotal - Call Options - Hedging Transactions						0	0	XXX	0	0	0	0	0	0
0299999 - Subtotal - Call Options - Income Generation Transactions						0	0	XXX	0	0	0	0	0	0
0399999 - Subtotal - Call Options - Other Derivative Transactions						0	0	XXX	0	0	0	0	0	0
0499999 - Subtotal - Call Options						0	0	XXX	0	0	0	0	0	0
0599999 - Subtotal - Put Options - Hedging Transactions						0	0	XXX	0	0	0	0	0	0
0699999 - Subtotal - Put Options - Income Generation Transactions						0	0	XXX	0	0	0	0	0	0
0799999 - Subtotal - Put Options - Other Derivative Transactions						0	0	XXX	0	0	0	0	0	0
0899999 - Subtotal - Put Options						0	0	XXX	0	0	0	0	0	0
0999999 - Subtotal - Caps - Hedging Transactions						0	0	XXX	0	0	0	0	0	0
1099999 - Subtotal - Caps - Income Generation Transactions						0	0	XXX	0	0	0	0	0	0
1199999 - Subtotal - Caps - Other Derivative Transactions						0	0	XXX	0	0	0	0	0	0
1299999 - Subtotal - Caps						0	0	XXX	0	0	0	0	0	0
1399999 - Subtotal - Floors - Hedging Transactions						0	0	XXX	0	0	0	0	0	0
1499999 - Subtotal - Floors - Income Generation Transactions						0	0	XXX	0	0	0	0	0	0
1599999 - Subtotal - Floors - Other Derivative Transactions						0	0	XXX	0	0	0	0	0	0
1699999 - Subtotal - Floors						0	0	XXX	0	0	0	0	0	0
1799999 - Subtotal - Insurance Futures Call Options - Hedging Transactions						0	0	XXX	0	0	0	0	0	0
1899999 - Subtotal - Insurance Futures Call Options - Income Generation Transactions						0	0	XXX	0	0	0	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2002 OF THE U.S. FINANCIAL LIFE INSURANCE COMPANY

SCHEDULE DB - PART B - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Written and In-Force at Current Statement Date

1 Description	2 Number of Contracts or Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index	5 Date of Issuance/ Purchase	6 Exchange or Counterparty	7 Consideration Received	8 Book Value	*	9 Statement Value	10 Fair Value	11 Year to Date Increase/ (Decrease) by Adjustment	12 Used to Adjust Basis	13 Other Investment/ Miscellaneous Income	14
199999 - Subtotal - Insurance Futures Call Options - Other Derivative Transactions						0	0	XXX	0	0	0	0	0	0
209999 - Subtotal - Insurance Futures Call Options						0	0	XXX	0	0	0	0	0	0
219999 - Subtotal - Insurance Futures Put Options - Hedging Transactions						0	0	XXX	0	0	0	0	0	0
229999 - Subtotal - Insurance Futures Put Options - Income Generation Transactions						0	0	XXX	0	0	0	0	0	0
239999 - Subtotal - Insurance Futures Put Options - Other Derivative Transactions						0	0	XXX	0	0	0	0	0	0
249999 - Subtotal - Insurance Futures Put Options						0	0	XXX	0	0	0	0	0	0
259999 - Subtotal - Hedging Transactions						0	0	XXX	0	0	0	0	0	0
269999 - Subtotal - Income Generation Transactions						0	0	XXX	0	0	0	0	0	0
279999 - Subtotal - Other Derivative Transactions						0	0	XXX	0	0	0	0	0	0
9999999 - Totals						0	0	XXX	0	0	0	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2002 OF THE U.S. FINANCIAL LIFE INSURANCE COMPANY

SCHEDULE DB - PART C - SECTION 1

Showing all Collar, Swap and Forwards Open at Current Statement Date

1 Description	2 Notional Amount	3 Date of Maturity, Expiry, or Settlement	4 Strike Price, Rate or Index Rec (Pay)	5 Date of Opening Position or Agreement	6 Exchange or Counterparty	7 Cost or (Consideration Received)	8 Book Value	*	9	10	11	12	13	14	15
0199999 - Subtotal - Collars - Hedging							0	0	XXX	0	0	0	0	0	0
0399999 - Subtotal - Collars - Other Derivative Transactions							0	0	XXX	0	0	0	0	0	0
0499999 - Subtotal - Collars							0	0	XXX	0	0	0	0	0	0
0599999 - Subtotal - Swaps - Hedging Transactions							0	0	XXX	0	0	0	0	0	0
0799999 - Subtotal - Swaps - Other Derivative Transactions							0	0	XXX	0	0	0	0	0	0
0899999 - Subtotal - Swaps							0	0	XXX	0	0	0	0	0	0
0999999 - Subtotal - Forwards - Hedging Transactions							0	0	XXX	0	0	0	0	0	0
1199999 - Subtotal - Forwards - Other Derivative Transactions							0	0	XXX	0	0	0	0	0	0
1299999 - Subtotal - Forwards							0	0	XXX	0	0	0	0	0	0
2599999 - Subtotal - Hedging Transactions							0	0	XXX	0	0	0	0	0	0
2799999 - Subtotal - Other Derivative Transactions							0	0	XXX	0	0	0	0	0	0
9999999 - Totals							0	0	XXX	0	0	0	0	0	0

SCHEDULE DB - PART D - SECTION 1

Showing all Futures Contracts and Insurance Futures Contracts Open at Current Statement Date

1 Description	2 Number of Contracts	3 Maturity Date	4 Original Value	5 Current Value	6 Variation Margin	7 Date of Opening Position	8 Exchange or Counterparty	9 Cash Deposit	Variation Margin Information			13 Potential Exposure
									10 Recognized	11 Used to Adjust Basis of Hedged Item	12 Deferred	
0199999 - Subtotal - Long Futures - Hedging Transactions			0	0	0	XXX	XXX	0	0	0	0	0
0399999 - Subtotal - Long Futures - Other Derivative Transactions			0	0	0	XXX	XXX	0	0	0	0	0
0499999 - Subtotal - Long Futures			0	0	0	XXX	XXX	0	0	0	0	0
0599999 - Subtotal - Short Futures - Hedging Transactions			0	0	0	XXX	XXX	0	0	0	0	0
0799999 - Subtotal - Short Futures - Other Derivative Transactions			0	0	0	XXX	XXX	0	0	0	0	0
0899999 - Subtotal - Short Futures			0	0	0	XXX	XXX	0	0	0	0	0
1799999 - Subtotal - Insurance Futures Call Options - Hedging			0	0	0	XXX	XXX	0	0	0	0	0
1999999 - Subtotal - Insurance Futures Call Options - Other			0	0	0	XXX	XXX	0	0	0	0	0
2099999 - Subtotal - Insurance Futures Call Options			0	0	0	XXX	XXX	0	0	0	0	0
2199999 - Subtotal - Insurance Futures Put Options - Hedging			0	0	0	XXX	XXX	0	0	0	0	0
2399999 - Subtotal - Insurance Futures Put Options - Other			0	0	0	XXX	XXX	0	0	0	0	0
2499999 - Subtotal - Insurance Futures Put Options			0	0	0	XXX	XXX	0	0	0	0	0
2599999 - Subtotal - Hedging Transactions			0	0	0	XXX	XXX	0	0	0	0	0
2799999 - Subtotal - Other Derivative Transactions			0	0	0	XXX	XXX	0	0	0	0	0
9999999 - Totals			0	0	0	XXX	XXX	0	0	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2002 OF THE U.S. FINANCIAL LIFE INSURANCE COMPANY

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Rate of Interest	3 Amount of Interest Received During Current Quarter	4 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			8 *
				5 First Month	6 Second Month	7 Third Month	
2338E0CP9 DAIMLERCHRYSLER NA HLDG DISC CP DE 09/24/20...	1.983				1,100,606		
2338E0CP9 DAIMLERCHRYSLER NA HLDG DISC CP DE 10/29/20...	2.003					2,797,641	
26439LCP2 DUKE CAPITAL CORP. DISC CP 08/01/2002	1.950			7,850,000			
26439LCP2 DUKE CAPITAL CORP. DISC CP 09/03/2002	2.000				4,699,478		
26439LCP2 DUKE CAPITAL CORP. DISC CP 10/01/2002	2.150					5,130,000	
88320DCP2 TEXTROL FINANCIAL CORP. DISC CP 10/10/2002	1.883						
USBANK GENERAL.....CINCINNATI, OH.			213,349		98,972		7,196,616
FIFTH THIRD BANK - PAYROLL.....CINCINNATI, OH.			154,224		152,758		69,457
USBANK - TRUST.....CINCINNATI, OH.			55,204		23,208		51,184
FIFTH THIRD BANK - OPERATING ACCOUNT.....CINCINNATI, OH.			3,605,029		2,742,400		1,913,046
0199998 Deposits in depositories which do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories	XXX						XXX
0199999 Totals - Open Depositories	XXX	0	0	11,877,807	8,817,421	17,172,059	XXX
0399999 Total Cash on Deposit	XXX	0	0	11,877,807	8,817,421	17,172,059	XXX
0499999 Cash in Company's Office	XXX	XXX	XXX				XXX
0599999 Total Cash	XXX	0	0	11,877,807	8,817,421	17,172,059	XXX