70130200220100103

QUARTERLY STATEMENT

As of September 30, 2002

of the Condition and Affairs of the

UNIVERSAL GUARANTY LIFE INSURANCE COMPANY

NAIC Group Code..... 137, 137 (Current Period) (Prior Period) | NAIC Company Code..... 70130 | Employer's ID Number..... 31-0727974

Organized under the Laws of Ohio | State of Domicile or Port of Entry Ohio | Country of Domicile US

Incorporated..... November 15, 1966 | Commenced Business..... December 31, 1966

Statutory Home Office	65 East State Street, Suite 2100 ….. Columbus ..... OH ..... 43215-4260 *(Street and Number) (City or Town, State and Zip Code)*	
Main Administrative Office	5250 South Sixth Street Road ….. Springfield ..... IL ..... 62703 *(Street and Number) (City or Town, State and Zip Code)*	877-881-1777 *(Area Code) (Telephone Number)*
Mail Address	P.O. Box 5147 ….. Springfield ..... IL ..... 62705-5147 *(Street and Number or P. O. Box) (City or Town, State and Zip Code)*	
Primary Location of Books and Records	5250 South Sixth Street Road ….. Springfield ..... IL ..... 62703 *(Street and Number) (City or Town, State and Zip Code)*	877-881-1777 *(Area Code) (Telephone Number)*
Internet Website Address	www.unitedtrustgroup.com	
Statement Contact	Theodore Clayton Miller *(Name)*	877-881-1777 *(Area Code) (Telephone Number) (Extension)*
	accounting@unitedtrustgroup.com *(E-Mail Address)*	217-241-6578 *(Fax Number)*
Policyowner Relations Contact	5250 South Sixth Street Road ….. Springfield ..... IL ..... 62703 *(Street and Number) (City or Town, State and Zip Code)*	800-323-0050 *(Area Code) (Telephone Number) (Extension)*

OFFICERS

President ..... Randall Lanier Attkisson
Treasurer ..... Theodore Clayton Miller
Secretary ..... Theodore Clayton Miller
Actuary ..... Wilfred Joseph Albracht

VICE PRESIDENTS

Michael Keith Borden, Joyce Marie Copp, Douglas August Dockter, Patricia Grace Fowler, Theodore Clayton Miller, James Patrick Rousey, Brad Marshall Wilson

DIRECTORS OR TRUSTEES

Randall Lanier Attkisson, Jesse Thomas Correll, John W Croswell, Dennis Thomas Ditto, Robert Woodson Teater

State of........Illinois
County of.....Sangamon

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

(Signature)	(Signature)	(Signature)
Randall Lanier Attkisson	Theodore Clayton Miller	Theodore Clayton Miller
(Printed Name)	(Printed Name)	(Printed Name)
President	Secretary	Treasurer

Subscribed and sworn to before me this

.....21st...day of ....October....................................., 2002

....

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31 Prior Year Net Admitted Assets
1. Bonds	138,362,742	0	138,362,742	136,444,751
2. Stocks:				
2.1 Preferred stocks	640,250	0	640,250	500,000
2.2 Common stocks	12,116,289	0	12,116,289	10,705,778
3. Mortgage loans on real estate:				
3.1 First liens	23,758,430	0	23,758,430	23,358,359
3.2 Other than first liens	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less $.........0 encumbrances)	2,064,540	0	2,064,540	2,167,317
4.2 Properties held for the production of income (less $.........0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less $.........0 encumbrances)	1,559,941	0	1,559,941	2,184,564
5. Policy loans	12,100,448	0	12,100,448	12,339,607
6. Premium notes, including $.........0 for first year premiums	0	0	0	0
7. Cash ($.....10,886,940) and short-term investments ($.....421,742)	11,308,682	0	11,308,682	12,686,173
8. Other invested assets	6,777,303	0	6,777,303	6,691,734
9. Receivable for securities	0	0	0	0
10. Aggregate write-ins for invested assets	0	0	0	0
11. Subtotals, cash and invested assets (Lines 1 to 10)	208,688,625	0	208,688,625	207,078,283
12. Reinsurance ceded:				
12.1 Amounts recoverable from reinsurers	57,724	0	57,724	259,477
12.2 Commissions and expense allowances due	0	0	0	0
12.3 Experience rating and other refunds due	0	0	0	0
12.4 Other amounts receivable under reinsurance contracts	13,275	0	13,275	45,840
13. Electronic data processing equipment and software	113,523	0	113,523	177,402
14. Federal and foreign income tax recoverable and interest thereon (including $.....225,474 net deferred tax asset)	458,665	0	458,665	496,005
15. Guaranty funds receivable or on deposit	59,836	0	59,836	114,883
16. Life insurance premiums and annuity considerations deferred and uncollected on in force business (less premiums on reinsurance ceded and less $.....278,646 loading)	1,408,741	0	1,408,741	1,322,883
17. Accident and health premiums due and unpaid	238	0	238	266
18. Investment income due and accrued	1,968,321	0	1,968,321	2,394,250
19. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
20. Receivable from parent, subsidiaries and affiliates	0	0	0	68,715
21. Amounts receivable relating to uninsured accident and health plans	0	0	0	0
22. Amounts due from agents	0	0	0	0
23. Other assets nonadmitted	0	0	0	0
24. Aggregate write-ins for other than invested assets	39,937	0	39,937	47,339
25. Total assets excluding Separate Accounts business (Lines 11 to 24)	212,808,885	0	212,808,885	212,005,343
26. From Separate Accounts Statement	0	0	0	0
27. Total (Lines 25 and 26)	212,808,885	0	212,808,885	212,005,343

DETAILS OF WRITE-INS

	1	2	3	4
1001.	0	0	0	0
1002.	0	0	0	0
1003.	0	0	0	0
1098. Summary of remaining write-ins for Line 10 from overflow page	0	0	0	0
1099. Totals (Lines 1001 thru 1003 plus 1098) (Line 10 above)	0	0	0	0
2401. Due from unaffiliate	39,937	0	39,937	47,339
2402.	0	0	0	0
2403.	0	0	0	0
2498. Summary of remaining write-ins for Line 24 from overflow page	0	0	0	0
2499. Totals (Lines 2401 thru 2403 plus 2498) (Line 24 above)	39,937	0	39,937	47,339

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31 Prior Year
1.	Aggregate reserve for life contracts $.....179,582,832 less $..........0 included in Line 6.3 (including $..........0 Modco Reserve)	179,582,832	179,807,519
2.	Aggregate reserve for accident and health contracts (including $.........0 Modco Reserve)	593,208	652,567
3.	Liability for deposit-type contracts (including $..........0 Modco Reserve)	8,705,334	9,091,017
4.	Contract claims:		
	4.1 Life	1,522,949	1,953,483
	4.2 Accident and health	53,326	53,833
5.	Policyholders' dividends $.....2,190 and coupons $.....83 due and unpaid	2,273	3,801
6.	Provision for policyholders' dividends and coupons payable in following calendar year--estimated amounts:		
	6.1 Dividends apportioned for payment to September 30, 2003 (including $..........0 Modco Reserve)	1,034,911	1,045,865
	6.2 Dividends not yet apportioned (including $..........0 Modco Reserve)	0	0
	6.3 Coupons and similar benefits (including $..........0 Modco Reserve)	22,628	23,559
7.	Amount provisionally held for deferred dividend policies not included in Line 6	0	0
8.	Premiums and annuity considerations for life and accident and health contracts received in advance less $..........0 discount; including $.....26 accident and health premiums	62,079	43,604
9.	Contract liabilities not included elsewhere:		
	9.1 Surrender values on canceled contracts	0	0
	9.2 Provision for experience rating refunds, including $..........0 accident and health experience rating refunds	0	0
	9.3 Other amounts payable on reinsurance, including $..........0 assumed and $..........0 ceded	0	0
	9.4 Interest Maintenance Reserve	135,063	207,782
10.	Commissions to agents due or accrued-life and annuity contracts $..........0, accident and health $..........0 and deposit-type contract funds $..........0	0	0
11.	Commissions and expense allowances payable on reinsurance assumed	0	0
12.	General expenses due or accrued	758,704	612,843
13.	Transfers to Separate Accounts due or accrued (net) (including $..........0 accrued for expense allowances recognized in reserves)	0	0
14.	Taxes, licenses and fees due or accrued, excluding federal income taxes	395,720	503,889
15.	Federal and foreign income taxes, including $..........0 on realized capital gains (losses) (including $..........0 net deferred tax liability)	0	0
16.	Unearned investment income	228,080	239,768
17.	Amounts withheld or retained by company as agent or trustee	224,373	267,910
18.	Amounts held for agents' account, including $.....165,098 agents' credit balances	165,098	115,479
19.	Remittances and items not allocated	332	14,766
20.	Net adjustment in assets and liabilities due to foreign exchange rates	0	0
21.	Liability for benefits for employees and agents if not included above	48,890	50,417
22.	Borrowed money $..........0 and interest thereon $..........0	0	0
23.	Dividends to stockholders declared and unpaid	0	0
24.	Miscellaneous liabilities:		
	24.1 Asset valuation reserve	2,124,346	1,211,976
	24.2 Reinsurance in unauthorized companies	0	0
	24.3 Funds held under reinsurance treaties with unauthorized reinsurers	0	0
	24.4 Payable to parent, subsidiaries and affiliates	4,247	0
	24.5 Drafts outstanding	0	0
	24.6 Liability for amounts held under uninsured accident and health plans	0	0
	24.7 Funds held under coinsurance	0	0
	24.8 Payable for securities	0	0
	24.9 Capital notes $..........0 and interest thereon $..........0	0	0
25.	Aggregate write-ins for liabilities	0	0
26.	Total Liabilities excluding Separate Accounts business (Lines 1 to 25)	195,664,393	195,900,078
27.	From Separate Accounts Statement	0	0
28.	Total Liabilities (Line 26 and 27)	195,664,393	195,900,078
29.	Common capital stock	2,000,000	2,000,000
30.	Preferred capital stock	0	0
31.	Aggregate write-ins for other than special surplus funds	0	0
32.	Surplus notes	0	0
33.	Gross paid in and contributed surplus	6,797,550	6,797,550
34.	Aggregate write-ins for special surplus funds	0	0
35.	Unassigned funds (surplus)	8,346,942	7,307,715
36.	Less treasury stock, at cost:		
	36.1 .....0.000 shares common (value included in Line 29 $..........0)	0	0
	36.2 .....0.000 shares preferred (value included in Line 30 $..........0)	0	0
37.	Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including $..........0 in Separate Accounts Statement)	15,144,492	14,105,265
38.	Totals of Lines 29, 30 and 37	17,144,492	16,105,265
39.	Totals of Lines 28 and 38	212,808,885	212,005,343

DETAILS OF WRITE-INS

2501.		0	0
2502.		0	0
2503.		0	0
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	0	0
3101.		0	0
3102.		0	0
3103.		0	0
3198.	Summary of remaining write-ins for Line 31 from overflow page	0	0
3199.	Totals (Lines 3101 thru 3103 plus 3198) (Line 31 above)	0	0
3401.		0	0
3402.		0	0
3403.		0	0
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0
3499.	Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above)	0	0

SUMMARY OF OPERATIONS

(Excluding Unrealized Capital Gains and Losses)

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	11,419,963	12,704,858	16,078,066
2. Considerations for supplementary contracts with life contingencies	45,003	17,708	34,702
3. Net investment income	8,186,215	9,546,659	12,463,442
4. Amortization of Interest Maintenance Reserve (IMR)	74,947	27,466	107,620
5. Separate Accounts net gain from operations excluding unrealized gains or losses	0	0	0
6. Commissions and expense allowances on reinsurance ceded	301,845	336,575	431,493
7. Reserve adjustments on reinsurance ceded	0	0	0
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0
8.2 Charges and fees for deposit-type contracts	0	0	0
8.3 Aggregate write-ins for miscellaneous income	399,217	156,331	290,313
9. Totals (Lines 1 to 8.3)	20,427,190	22,789,597	29,405,636
10. Death benefits	7,055,943	6,306,937	8,876,454
11. Matured endowments (excluding guaranteed annual pure endowments)	14,800	13,708	18,105
12. Annuity benefits	1,810,729	2,068,514	2,530,827
13. Disability benefits and benefits under accident and health contracts	102,673	82,669	94,959
14. Coupons, guaranteed annual pure endowments and similar benefits	85,683	93,281	120,862
15. Surrender benefits and withdrawals for life contracts	4,370,497	6,391,052	7,976,343
16. Group conversions	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds	287,331	271,908	420,920
18. Payments on supplementary contracts with life contingencies	189,291	174,229	228,375
19. Increase in aggregate reserves for life and accident and health contracts	(284,046)	(1,641,253)	(1,663,544)
20. Totals (Lines 10 to 19)	13,632,901	13,761,045	18,603,301
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	296,173	483,377	585,413
22. Commissions and expense allowances on reinsurance assumed	24,539	26,941	34,257
23. General insurance expenses	4,740,606	4,906,567	6,772,329
24. Insurance taxes, licenses and fees, excluding federal income taxes	154,118	427,044	448,172
25. Increase in loading on deferred and uncollected premiums	(43,526)	40,049	32,119
26. Net transfers to or (from) Separate Accounts	0	0	0
27. Aggregate write-ins for deductions	0	0	0
28. Totals (Lines 20 to 27)	18,804,811	19,645,023	26,475,591
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	1,622,379	3,144,574	2,930,045
30. Dividends to policyholders	727,332	775,759	916,011
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	895,047	2,368,815	2,014,034
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	(72,003)	(51,310)	(123,722)
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	967,050	2,420,125	2,137,756
34. Net realized capital gains or (losses) less capital gains tax of $..........0 (excluding taxes of $..........0 and transferred to the IMR)	9,355	(57,482)	74,459
35. Net income (Line 33 plus Line 34)	976,405	2,362,643	2,212,215
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	16,105,265	14,288,015	14,288,015
37. Net income (Line 35)	976,405	2,362,643	2,212,215
38. Change in net unrealized capital gains (losses)	1,721,679	770,767	1,216,720
39. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
40. Change in net deferred income tax	25,442	0	0
41. Change in nonadmitted assets and related items	26,544	35,150	47,585
42. Change in liability for reinsurance in unauthorized companies	0	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease	0	0	0
44. Change in asset valuation reserve	(912,370)	(464,589)	(461,348)
45. Change in treasury stock	0	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period	0	0	0
47. Other changes in surplus in Separate Accounts Statement	0	0	0
48. Change in surplus notes	0	0	0
49. Cumulative effect of changes in accounting principles	0	200,032	200,032
50. Capital changes:			
50.1 Paid in	0	0	0
50.2 Transferred from surplus (Stock Dividend)	0	0	0
50.3 Transferred to surplus	0	0	0
51. Surplus adjustment:			
51.1 Paid in	0	0	0
51.2 Transferred to capital (Stock Dividend)	0	0	0
51.3 Transferred from capital	0	0	0
51.4 Change in surplus as a result of reinsurance	0	0	0
52. Dividends to stockholders	(800,000)	0	(1,400,000)
53. Aggregate write-ins for gains and losses in surplus	1,527	1,535	2,046
54. Net change in capital and surplus (Lines 37 through 53)	1,039,227	2,905,538	1,817,250
55. Capital and surplus as of statement date (Lines 36 + 54)	17,144,492	17,193,553	16,105,265

DETAILS OF WRITE-INS

08.301.	Miscellaneous income	399,217	156,331	290,313
08.302.		0	0	0
08.303.		0	0	0
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0
08.399.	Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	399,217	156,331	290,313
2701.		0	0	0
2702.		0	0	0
2703.		0	0	0
2798.	Summary of remaining write-ins for Line 27 from overflow page	0	0	0
2799.	Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0	0
5301.	Amounts due former employees	1,527	1,535	2,046
5302.		0	0	0
5303.		0	0	0
5398.	Summary of remaining write-ins for Line 53 from overflow page	0	0	0
5399.	Totals (Lines 5301 thru 5303 plus 5398) (Line 53 above)	1,527	1,535	2,046

CASH FLOW

	1 Current Year to Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums and annuity considerations for life and accident and health contracts	11,396,134	16,401,366
2. Charges and fees for deposit-type contracts	0	0
3. Considerations for supplementary contracts with life contingencies	45,003	34,702
4. Net investment income	8,970,361	13,528,608
5. Commissions and expense allowances on reinsurance ceded	301,845	431,493
6. Fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0
7. Aggregate write-ins for miscellaneous income	454,264	383,887
8. Total (Lines 1 to 7)	21,167,607	30,780,056
9. Death benefits	7,289,795	8,804,957
10. Matured endowments	14,800	18,105
11. Annuity benefits	1,805,658	2,547,936
12. Disability benefits and benefits under accident and health contracts	103,180	104,904
13. Coupons, guaranteed annual pure endowments and similar benefits	86,814	122,733
14. Surrender benefits and withdrawals for life contracts	3,146,676	6,106,405
15. Group conversions	0	0
16. Interest and adjustments on contract or deposit-type contract funds	1,103,822	1,667,435
17. Payments on supplementary contracts with life contingencies	189,291	228,375
18. Total (Lines 9 to 17)	13,740,036	19,600,850
19. Commissions on premiums, annuity considerations and deposit-type contract funds	296,173	585,413
20. Commissions and expense allowances on reinsurance assumed	24,539	34,257
21. General insurance expenses	4,594,745	6,523,120
22. Insurance taxes, licenses and fees, excluding federal income taxes	262,287	499,407
23. Net transfers to or (from) Separate Accounts	0	0
24. Aggregate write-ins for deductions	0	95,368
25. Total (Lines 18 to 24)	18,917,780	27,338,415
26. Dividends paid to policyholders	739,614	990,701
27. Federal income taxes (excluding tax on capital gains)	(134,785)	54,737
28. Total (Lines 25 to 27)	19,522,609	28,383,853
29. Net cash from operations (Line 8 minus Line 28)	1,644,998	2,396,203
Cash from Investments		
30. Proceeds from investments sold, matured or repaid:		
30.1 Bonds	25,855,323	64,618,806
30.2 Stocks	0	5,579,022
30.3 Mortgage loans	5,758,639	12,110,387
30.4 Real estate	633,978	1,520,089
30.5 Other invested assets	200,000	0
30.6 Net gains or (losses) on cash and short-term investments	0	0
30.7 Miscellaneous proceeds	0	0
30.8 Total investment proceeds (Lines 30.1 to 30.7)	32,447,940	83,828,304
31. Net tax on capital gains (losses)	0	0
32. Total (Line 30.8 minus Line 31)	32,447,940	83,828,304
33. Cost of investments acquired (long-term only):		
33.1 Bonds	27,964,765	68,489,285
33.2 Stocks	185,075	3,690,051
33.3 Mortgage loans	6,158,710	5,325,569
33.4 Real estate	3,025	165,968
33.5 Other invested assets	0	6,491,734
33.6 Miscellaneous applications	0	0
33.7 Total investments acquired (lines 33.1 to 33.6)	34,311,575	84,162,607
34. Net increase (or decrease) in policy loans and premium notes	(239,159)	(394,676)
35. Net cash from investments (Line 32 minus Line 33.7 minus Line 34)	(1,624,476)	60,373
Cash from Financing and Miscellaneous Sources		
36. Cash provided:		
36.1 Surplus notes, capital and surplus paid in	0	0
36.2 Borrowed money $..........0 less amounts repaid $..........0	0	0
36.3 Capital notes $..........0 less amounts repaid $..........0	0	0
36.4 Deposits on deposit-type contracts funds and other liabilities without life or disability contingencies	540,678	651,466
36.5 Other cash provided	252,971	966,124
36.6 Total (Lines 36.1 to 36.5)	793,649	1,617,590
37. Cash applied:		
37.1 Dividends to stockholders paid	800,000	1,400,000
37.2 Interest on indebtedness	0	0
37.3 Withdrawals on deposit-type contract funds and other liabilities without life or disability contingencies	1,223,821	1,869,938
37.4 Other applications (net)	167,841	255,758
37.5 Total (Lines 37.1 to 37.4)	2,191,662	3,525,696
38. Net cash from financing and miscellaneous sources (Lines 36.6 minus Line 37.5)	(1,398,013)	(1,908,106)
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
39. Net change in cash and short-term investments (Line 29, plus Line 35, plus Line 38)	(1,377,491)	548,470
40. Cash and short-term investments:		
40.1 Beginning of year	12,686,173	12,137,703
40.2 End of period (Line 39 plus Line 40.1)	11,308,682	12,686,173

DETAILS OF WRITE-INS

0701. Miscellaneous income	454,264	383,887
0702.	0	0
0703.	0	0
0798. Summary of remaining write-ins for Line 7 from overflow page	0	0
0799. Total (Lines 0701 thru 0703 plus 0798) (Line 7 above)	454,264	383,887
2401. Due to unaffiliates	0	95,368
2402.	0	0
2403.	0	0
2498. Summary of remaining write-ins for Line 24 from overflow page	0	0
2499. Total (Lines 2401 thru 2403 plus 2498) (Line 24 above)	0	95,368

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life	0	0	0
2. Ordinary life insurance	12,788,950	14,342,432	18,281,831
3. Ordinary individual annuities	564,510	657,502	841,969
4. Credit life (group & individual)	0	0	0
5. Group life insurance	0	0	0
6. Group annuities	0	0	0
7. A&H - group	0	0	0
8. A&H - credit (group & individual)	0	0	0
9. A&H - other	27,112	41,121	54,625
10. Aggregate of all other lines of business	0	0	0
11. Subtotal	13,380,572	15,041,055	19,178,425
12. Deposit-type contracts	0	0	0
13. Total	13,380,572	15,041,055	19,178,425

DETAILS OF WRITE-INS

1001.	0	0	0
1002.	0	0	0
1003.	0	0	0
1098. Summary of remaining write-ins for Line 10 from overflow page	0	0	0
1099. Total (Lines 1001 thru 1003 plus 1098) (Line 10 above)	0	0	0

NOTES TO FINANCIAL STATEMENTS

NONE

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? Yes [ ] No [X]

1.2 If yes, explain:....................

2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

2.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

3.2 If yes, date of change: ....
If not previously filed, furnish herewith a certified copy of the instrument as amended.

4. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]
If yes, attach an organizational chart.

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

5.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [X] N/A [ ]

If yes, attach an explanation.

7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ....12/31/2000.....................

7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....12/31/2000.....................

7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....01/31/2002.....................

7.4 By what department or departments?................................. Ohio Department of Insurance

8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes [ ] No [X]

8.2 If yes, give full information:

GENERAL INTERROGATORIES (continued)

INVESTMENT

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

9.1 Has there been any change in the reporting entity's own preferred or common stock? Yes [ ] No [X]

9.2 If yes, explain:....................

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

10.2 If yes, give full and complete information relating thereto:

11. Amount of real estate and mortgages held in other invested assets in Schedule BA: $...0

12. Amount of real estate and mortgages held in short-term investments: $...0

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

13.2 If yes, please complete the following:

	1 Prior Year-End Statement Value	2 Current Quarter Statement Value
13.21 Bonds	$...............................0	$...0
13.22 Preferred Stock	$...............................0	$...0
13.23 Common Stock	$.................9,017,570	$.............................9,971,619
13.24 Short-Term Investments	$...............................0	$...0
13.25 Mortgages, Loans or Real Estate	$...............................0	$...0
13.26 All Other	$...............................0	$...0
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26)	$.................9,017,570	$.............................9,971,619
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above	$.....................207,200	$.................................191,800
13.29 Receivable from Parent not included in Lines 13.21 to 13.26 above	$...............................0	$...0

14.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [X]

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]
If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York	101 Barclay St., New York, NY 10286

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

15.3 Have there been any changes, including name changes, in the custodian(s) identified in 15.1 during the current year? Yes [ ] No [X]

15.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

15.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address

GENERAL INTERROGATORIES (continued)

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 2 - LIFE & HEALTH

		1
1.	Report the statement value of mortgage loans at the end of this reporting period for the following categories:	Amount
1.1	Long-term mortgages in good standing:	
1.11	Farm mortgages	$2,831,212
1.12	Residential mortgages	$105,933
1.13	Commercial mortgages	$19,670,186
1.14	Total mortgages in good standing	$22,607,331
1.2	Long-term mortgages in good standing with restructured terms	
1.21	Total mortgages in good standing	$0
1.3	Long-term mortgage loans upon which interest is overdue more than three months	
1.31	Farm mortgages	$0
1.32	Residential mortgages	$51,099
1.33	Commercial mortgages	$1,100,000
1.34	Total mortgages with interest overdue more than three months	$1,151,099
1.4	Long-term mortgage loans in process of foreclosure	
1.41	Farm mortgages	$0
1.42	Residential mortgages	$0
1.43	Commercial mortgages	$0
1.44	Total mortgages in process of foreclosure	$0
1.5	Total mortgage loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)	$23,758,430
1.6	Long-term mortgages foreclosed, properties transferred to real estate in current quarter:	
1.61	Farm mortgages	$0
1.62	Residential mortgages	$0
1.63	Commercial mortgages	$0
1.65	Total mortgages foreclosed and transferred to real estate	$0

SCHEDULE A - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period	4,351,881	3,865,695	3,756,247	5,798,408
2. Increase (decrease) by adjustment	(35,287)	(35,248)	(35,266)	(140,443)
3. Cost of acquired	0	0	0	0
4. Cost of additions to and permanent improvements	3,025	0	0	165,968
5. Total profit (loss) on sales	2,669	2,680	4,005	48,037
6. Increase (decrease) by foreign exchange adjustment	0	0	0	0
7. Amount received on sales	456,593	76,880	100,505	1,520,089
8. Book/adjusted carrying value at end of current period	3,865,695	3,756,247	3,624,481	4,351,881
9. Total valuation allowance	0	0	0	0
10. Subtotal (Lines 8 plus 9)	3,865,695	3,756,247	3,624,481	4,351,881
11. Total nonadmitted amounts	0	0	0	0
12. Statement value, current period (Page 2, real estate lines, current period)	3,865,695	3,756,247	3,624,481	4,351,881

SCHEDULE B - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/recorded investment excluding accrued interest on mortgages owned, beginning of period	23,358,359	24,529,294	24,319,436	30,114,140
2. Amount loaned during period:				
2.1 Actual cost at time of acquisitions	3,654,685	519,243	1,984,782	5,325,569
2.2 Additional investment made after acquisitions	0	0	0	0
3. Accrual of discount and mortgage interest points and commitment fees	0	0	0	0
4. Increase (decrease) by adjustment	0	0	0	(20,000)
5. Total profit (loss) on sale	0	0	0	49,037
6. Amounts paid on account or in full during the period	2,483,750	729,101	2,545,788	12,110,387
7. Amortization of premium	0	0	0	0
8. Increase (decrease) by foreign exchange adjustment	0	0	0	0
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period	24,529,294	24,319,436	23,758,430	23,358,359
10. Total valuation allowance	0	0	0	0
11. Subtotal (Lines 9 plus 10)	24,529,294	24,319,436	23,758,430	23,358,359
12. Total nonadmitted amounts	0	0	0	0
13. Statement value of mortgages owned at end of current period	24,529,294	24,319,436	23,758,430	23,358,359

SCHEDULE BA - VERIFICATION

Other Invested Assets Included in Schedule BA

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value of long-term invested assets owned, beginning of period	6,691,734	6,870,004	7,061,884	200,000
2. Cost of acquisitions during period:				
2.1 Actual cost at time of acquisitions	0	0	0	6,491,734
2.2 Additional investment made after acquisitions	0	0	0	0
3. Accrual of discount	0	0	0	0
4. Increase (decrease) by adjustment	178,270	191,880	(84,581)	0
5. Total profit (loss) on sale	0	0	0	0
6. Amounts paid on account or in full during the period	0	0	200,000	0
7. Amortization of premium	0	0	0	0
8. Increase (decrease) by foreign exchange adjustment	0	0	0	0
9. Book/adjusted carrying value of long-term invested assets at end of current period	6,870,004	7,061,884	6,777,303	6,691,734
10. Total valuation allowance	0	0	0	0
11. Subtotal (Lines 9 plus 10)	6,870,004	7,061,884	6,777,303	6,691,734
12. Total nonadmitted amounts	0	0	0	0
13. Statement value of long-term invested assets at end of current period	6,870,004	7,061,884	6,777,303	6,691,734

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Statement Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Statement Value End of First Quarter	6 Statement Value End of Second Quarter	7 Statement Value End of Third Quarter	8 Statement Value December 31 Prior Year
BONDS								
1. Class 1	124,386,442	22,551,861	21,427,876	(90,607)	129,671,235	124,386,442	125,419,819	124,327,885
2. Class 2	11,609,011	0	500,000	(2,223,053)	10,049,233	11,609,011	8,885,958	10,450,461
3. Class 3	23,728	0	0	(23,728)	2,489	23,728	0	0
4. Class 4	1,848,806	0	0	2,229,902	0	1,848,806	4,078,707	0
5. Class 5	0	0	0	0	0	0	0	0
6. Class 6	0	0	0	0	1,776,000	0	0	1,776,000
7. Total Bonds	137,867,987	22,551,861	21,927,876	(107,486)	141,498,957	137,867,987	138,384,484	136,554,346
PREFERRED STOCK								
8. Class 1	640,250	0	0	0	640,250	640,250	640,250	500,000
9. Class 2	0	0	0	0	0	0	0	0
10. Class 3	0	0	0	0	0	0	0	0
11. Class 4	0	0	0	0	0	0	0	0
12. Class 5	0	0	0	0	0	0	0	0
13. Class 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	640,250	0	0	0	640,250	640,250	640,250	500,000
15. Total Bonds and Preferred Stock	138,508,237	22,551,861	21,927,876	(107,486)	142,139,207	138,508,237	139,024,734	137,054,346

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Amount of Interest Received Current Quarter	5 Paid for Accrued Interest
8099999. Totals	421,742	XXX	421,742	10,769	0

SCHEDULE DA - PART 2 - Verification

Short-Term Investments Owned

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period	659,596	505,291	561,309	1,673,324
2. Cost of short-term investments acquired	18,120,137	6,860,440	14,777,595	77,421,357
3. Increase (decrease) by adjustment	0	0	0	0
4. Increase (decrease) by foreign exchange adjustment	0	0	0	0
5. Total profit (loss) on disposal of short-term investments	0	0	0	0
6. Consideration received on disposal of short-term investments	18,274,442	6,804,422	14,917,162	78,435,085
7. Book/adjusted carrying value, current period	505,291	561,309	421,742	659,596
8. Total valuation allowance	0	0	0	0
9. Subtotal (Lines 7 plus 8)	505,291	561,309	421,742	659,596
10. Total nonadmitted amounts	0	0	0	0
11. Statement value (Lines 9 minus 10)	505,291	561,309	421,742	659,596
12. Income collected during period	7,126	10,028	10,769	138,044
13. Income earned during period	1,939	6,462	7,850	130,158

Sch. DB-Part F-Section 1
NONE

Sch. DB-Part F-Section 2
NONE

Sch. S
NONE

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

	1	Direct Business Only				
		Life Contracts		4	5	6
		2	3			
States, Etc.	Is Insurer Licensed? (Yes or No)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Deposit-Type Contract Funds	Other Considerations
1. Alabama AL	YES	67,152	3,999	0	0	0
2. Alaska AK	NO	4,196	133	0	0	0
3. Arizona AZ	YES	25,867	1,160	110	0	0
4. Arkansas AR	YES	174,569	1,081	0	0	0
5. California CA	NO	33,893	2,779	84	0	0
6. Colorado CO	YES	85,516	4,033	0	0	0
7. Connecticut CT	NO	4,808	292	0	0	0
8. Delaware DE	YES	1,775	0	0	0	0
9. District of Columbia DC	NO	1,002	409	0	0	0
10. Florida FL	YES	504,772	12,971	0	0	0
11. Georgia GA	YES	170,625	3,600	0	0	0
12. Hawaii HI	NO	2,128	446	0	0	0
13. Idaho ID	YES	2,571	0	0	0	0
14. Illinois IL	YES	2,709,182	161,719	526	0	0
15. Indiana IN	YES	279,029	54,334	145	0	0
16. Iowa IA	YES	459,209	138,763	0	0	0
17. Kansas KS	YES	726,898	6,229	20,005	0	0
18. Kentucky KY	YES	38,989	1,040		0	0
19. Louisiana LA	YES	180,601	3,092	0	0	0
20. Maine ME	NO	306	0	0	0	0
21. Maryland MD	NO	11,621	1,312	0	0	0
22. Massachusetts MA	YES	8,699	120	0	0	0
23. Michigan MI	NO	255,320	6,485	0	0	0
24. Minnesota MN	YES	4,470	530	62	0	0
25. Mississippi MS	YES	169,233	6,080	0	0	0
26. Missouri MO	YES	561,502	35,207	1,943	0	0
27. Montana MT	YES	61,119	944	0	0	0
28. Nebraska NE	YES	106,499	12,611	2,239	0	0
29. Nevada NV	YES	5,478	342	0	0	0
30. New Hampshire NH	NO	1,634	0	0	0	0
31. New Jersey NJ	NO	10,295	308	0	0	0
32. New Mexico NM	YES	42,812	3,208	0	0	0
33. New York NY	NO	18,146	515	0	0	0
34. North Carolina NC	YES	273,417	8,140	0	0	0
35. North Dakota ND	YES	2,854	134	74	0	0
36. Ohio OH	YES	4,086,997	22,383	0	0	0
37. Oklahoma OK	YES	303,876	8,903	582	0	0
38. Oregon OR	YES	8,648	600	0	0	0
39. Pennsylvania PA	YES	183,931	219	0	0	0
40. Rhode Island RI	YES	2,255	0	0	0	0
41. South Carolina SC	YES	239,436	1,098	0	0	0
42. South Dakota SD	YES	3,358	0	0	0	0
43. Tennessee TN	YES	88,754	930	0	0	0
44. Texas TX	YES	483,606	33,347	540	0	0
45. Utah UT	YES	6,816	84	0	0	0
46. Vermont VT	NO	611	0	0	0	0
47. Virginia VA	YES	123,893	17,455	0	0	0
48. Washington WA	YES	13,908	608	0	0	0
49. West Virginia WV	YES	21,022	1,784	0	0	0
50. Wisconsin WI	YES	34,375	5,083	108	0	0
51. Wyoming WY	NO	4,340	0	0	0	0
52. American Samoa AS	NO	0	0	0	0	0
53. Guam GU	NO	0	0	0	0	0
54. Puerto Rico PR	NO	0	0	0	0	0
55. US Virgin Islands VI	NO	0	0	0	0	0
56. Canada CN	NO	0	0	0	0	0
57. Aggregate Other Alien OT	XXX	0	0	0	0	0
58. Subtotal	(a) 38	12,612,013	564,510	26,418	0	0
90. Reporting entity contributions for employee benefit plans	XXX	0	0	0	0	0
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX	196,558	0	0	0	0
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX	0	0	0	0	0
93. Premium or annuity considerations waived under disability or other contract provisions	XXX	87,911	0	0	0	0
94. Aggregate other amounts not allocable by State	XXX	0	0	0	0	0
95. Totals (Direct Business)	XXX	12,896,482	564,510	26,418	0	0
96. Plus Reinsurance Assumed	XXX	63,287	0	18,420	0	0
97. Totals (All Business)	XXX	12,959,769	564,510	44,838	0	0
98. Less Reinsurance Ceded	XXX	2,161,011	0	11,973	0	0
99. Totals (All Business) less Reinsurance Ceded	XXX	10,798,758	564,510	32,865	0	0

DETAILS OF WRITE-INS

5701.	XXX	0	0	0	0	0
5702.	XXX	0	0	0	0	0
5703.	XXX	0	0	0	0	0
5798. Summary of remaining write-ins for line 57 from overflow page	XXX	0	0	0	0	0
5799. Total (Lines 5701 thru 5703 plus 5798) (Line 57 above)	XXX	0	0	0	0	0
9401.	XXX	0	0	0	0	0
9402.	XXX	0	0	0	0	0
9403.	XXX	0	0	0	0	0
9498. Summary of remaining write-ins for line 94 from overflow page	XXX	0	0	0	0	0
9499. Total (Lines 9401 thru 9403 plus 9498) (Line 94 above)	XXX	0	0	0	0	0

(a) Insert the number of yes responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

NONE

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	RESPONSE
1. Will the SVO Compliance Certification be filed with this statement?	YES
2. Will the Trusteed Surplus Statement be filed with the State of Domicile and the NAIC with this statement?	NO

EXPLANATIONS:

BAR CODE:

* 7 0 1 3 0 2 0 0 2 4 9 0 0 0 0 0 3 *

Overflow Page for Write-Ins

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED During the Current Quarter

1	Location 2	3	4	5	6	7	8	9
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Expended for Additions and Permanent Improvements

NONE

SCHEDULE A - PART 3

Showing all Real Estate SOLD During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1	Location 2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Amounts Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred
Property Sold															
Lake Pointe Lot 118	Springfield	IL	07/10/2002	Dozier	23,400	0	0	0	23,400	24,669	0	1,269	1,269	0	6
Lake Pointe Lot 64	Springfield	IL	07/12/2002	Krell	24,300	0	0	0	24,300	24,312	0	12	12	0	6
Lake Pointe Lot 132	Springfield	IL	08/12/2002	Stapleton	25,400	0	0	0	25,400	26,246	0	846	846	0	8
Lake Pointe Lot 73	Springfield	IL	09/18/2002	Hill	23,400	0	0	0	23,400	25,278	0	1,878	1,878	0	9
0199999. Totals					96,500	0	0	0	96,500	100,505	0	4,005	4,005	0	29
9999999. Totals					96,500	0	0	0	96,500	100,505	0	4,005	4,005	0	29

SCHEDULE B - PART 1

Showing all Mortgage Loans ACQUIRED During the Current Quarter

1	Location 2	Location 3	4	5	6	7	8	9	10	11
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Value of Land and Buildings	Date of Last Appraisal or Valuation
Mortgages in Good Standing										
Commercial Mortgages - All Other										
024F530	Corbin	KY		07/18/2002	5.750	1,954,078	0	0	2,737,000	06/24/2002
0599999. Total - Mortgages in Good Standing - Commercial Mortgages - All Other						1,954,078	0	0	2,737,000	XXX
0799999. Total - Mortgages in Good Standing						1,954,078	0	0	2,737,000	XXX
9999999. Totals						1,954,078	0	0	2,737,000	XXX

E02

SCHEDULE B - PART 2

Showing all Mortgage Loans SOLD, Transferred or Paid in Full During the Current Quarter

1	Location 2	Location 3	4	5	6	7	8	9	10	11	12	13
Loan Number	City	State	Loan Type	Date Acquired	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book Value/ Recorded Investment Excluding Accrued Interest at Disposition	Consideration Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale
Mortgages Closed by Repayment												
024F515	Somerset	KY		10/05/2000	394,253	0	0	0	394,253	0	0	0
024F516	Somerset	KY		10/05/2000	297,791	0	0	0	297,791	0	0	0
024F519	Elizabethtown	KY		12/15/2000	443,566	0	0	0	443,566	0	0	0
024F529	Palm Beach	FL		04/19/2002	549,947	0	0	0	549,947	0	0	0
024R002	Richmond	VA		08/02/1978	10,091	0	0	0	10,091	0	0	0
0199999. Total - Mortgages Closed by Repayment					1,695,648	0	0	0	1,695,648	0	0	0
9999999. Totals					1,695,648	0	0	0	1,695,648	0	0	0

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets ACQUIRED During the Current Quarter

1	Location		4	5	6	7	8	9	10
Number of Units and Description	2 City	3 State	Name of Vendor	Date Acquired	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, Transferred or Paid in Full During the Current Quarter

1	Location		4	5	6	7	8	9	10	11	12	13
Number of Units and Description	2 City	3 State	Name of Purchaser or Nature of Disposition	Date Acquired	Book/Adjusted Carrying Value Less Encumbrances, Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book/ Adjusted Carrying Value Less Encumbrances at Disposition	Consideration Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale
Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate												
Merlot Court, LLC	Metarie	LA	Return of Capital	01/27/2000	200,000	0	0	200,000	200,000	0	0	0
0999999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Real Estate					200,000	0	0	200,000	200,000	0	0	0
9999999. Totals					200,000	0	0	200,000	200,000	0	0	0

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation (a)
Bonds - Special Revenue and Special Assessment								
United States								
3133TG T6 6	FHLMC CMO 2091 PF	08/08/2002	COMPASS BANK		838,983	810,000	1,620	1
31392A WT 1	FNMA CMO 2001-71 EC	08/08/2002	Morgan Keegan		2,067,500	2,000,000	4,000	1
31392E LS 7	FNMA CMO 2002-58 PD	08/08/2002	Smith Barney		1,802,158	1,750,000	8,458	1
31392P RU 1	FHLMC CMO 2484 CA	07/18/2002	Morgan Keegan		2,020,000	2,000,000	9,667	1
38373X ZV 1	GNMA CMO 2002-50 PC	09/12/2002	First TN Capital Markets		1,045,625	1,000,000	2,667	1
	U.S.				7,774,266	7,560,000	26,412	XXX
	United States				7,774,266	7,560,000	26,412	XXX
3199999.	Total - Bonds - Special Revenue & Special Assessments				7,774,266	7,560,000	26,412	XXX
6099997.	Total - Bonds - Part 3				7,774,266	7,560,000	26,412	XXX
6099999.	Total - Bonds				7,774,266	7,560,000	26,412	XXX
7299999.	Total - Bonds, Preferred and Common Stocks				7,774,266	XXX	26,412	XXX

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues: 0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarte

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value At Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Designation (a)
Bonds - U.S. Government																
362029 V5 6	GNMA 4236	09/15/2002	PRINCIPAL RECEIPT		939	939	911	939	7	0	0	0	0	98		1
36202A G2 7	GNMA II 217	09/20/2002	PRINCIPAL RECEIPT		10	10	10	10	0	0	0	0	0	1		1
362034 LU 2	GNMA 8439	09/15/2002	PRINCIPAL RECEIPT		282	282	276	282	2	0	0	0	0	40		1
362034 MU 1	GNMA 8471	09/15/2002	PRINCIPAL RECEIPT		192	192	193	192	0	0	0	0	0	20		1
362055 J3 0	GNMA 26382	09/15/2002	PRINCIPAL RECEIPT		210	210	208	210	1	0	0	0	0	23		1
362057 3F 6	GNMA 28698X SF	09/15/2002	PRINCIPAL RECEIPT		1,617	1,617	1,587	1,617	14	0	0	0	0	178		1
362060 QR 9	GNMA 31064	09/15/2002	PRINCIPAL RECEIPT		697	697	689	697	4	0	0	0	0	76		1
362061 KZ 5	GNMA 31812	09/15/2002	PRINCIPAL RECEIPT		79	79	79	79	0	0	0	0	0	9		1
362063 LB 3	GNMA 33622	09/15/2002	PRINCIPAL RECEIPT		182	182	184	182	(1)	0	0	0	0	21		1
362064 RZ 2	GNMA 34704	09/15/2002	PRINCIPAL RECEIPT		1,573	1,573	1,614	1,573	(19)	0	0	0	0	202		1
362065 C7 7	GNMA 35194	09/15/2002	PRINCIPAL RECEIPT		4,162	4,162	4,150	4,162	10	0	0	0	0	423		1
362066 EZ 1	GNMA 36152	09/15/2002	PRINCIPAL RECEIPT		1,236	1,236	1,305	1,236	(35)	0	0	0	0	117		1
362066 LM 2	GNMA 36332	09/15/2002	PRINCIPAL RECEIPT		1,588	1,588	1,637	1,588	(22)	0	0	0	0	204		1
362069 BC 9	GNMA 38735	09/15/2002	PRINCIPAL RECEIPT		11	11	12	11	0	0	0	0	0	2		1
36214C R7 6	GNMA 102310	09/15/2002	PRINCIPAL RECEIPT		73	73	88	73	0	0	0	0	0	10		1
362155 BY 8	GNMA 154055Y	09/15/2002	PRINCIPAL RECEIPT		2,809	2,809	2,737	2,809	65	0	0	0	0	174		1
36216Q D9 4	GNMA 171228	09/15/2002	PRINCIPAL RECEIPT		3,427	3,427	3,431	3,427	(1)	0	0	0	0	233		1
36217Q 4H 5	GNMA 200724	09/15/2002	PRINCIPAL RECEIPT		1,627	1,627	1,671	1,627	(36)	0	0	0	0	703		1
36218B SQ 1	GNMA 217527	09/15/2002	PRINCIPAL RECEIPT		64	64	66	64	(2)	0	0	0	0	7		1
36218P GK 6	GNMA 228002	09/15/2002	PRINCIPAL RECEIPT		412	412	414	412	(1)	0	0	0	0	48		1
362193 M5 0	GNMA 265980 Mobile B	09/15/2002	PRINCIPAL RECEIPT		8,811	8,811	8,861	8,811	14	0	0	0	0	902		1
36220A VW 2	GNMA 272529	09/15/2002	PRINCIPAL RECEIPT		42	42	42	42	0	0	0	0	0	5		1
0399999.	Total - Bonds - U.S. Government				30,043	30,043	30,165	30,043	0	0	0	0	0	3,496	0	XXX
Bonds - Political Subdivisions of States																
Connecticut																
108151 TP 6	Bridgeport CT General Obligation	09/01/2002	MATURITY		55,000	55,000	55,000	55,000	0	0	0	0	0	3,905		1PE
	Connecticut				55,000	55,000	55,000	55,000	0	0	0	0	0	3,905	0	XXX
Florida																
340736 BG 1	Florida Housing Fin. Agy	07/01/2002	CALLED @ 100.0000000		140,000	140,000	142,919	140,602	(288)	0	0	(602)	(602)	17,813		1PE
	Florida				140,000	140,000	142,919	140,602	(288)	0	0	(602)	(602)	17,813	0	XXX
Illinois																
452010 6L 0	Illinois Hsg Dev Auth Series 8	09/01/2002	VARIOUS		20,000	20,000	20,000	20,000	0	0	0	0	0	2,157		1PE
	Illinois				20,000	20,000	20,000	20,000	0	0	0	0	0	2,157	0	XXX
Michigan																
251135 DB 2	Detroit Mi Downtown Dev Authority	07/01/2002	MATURITY		250,000	250,000	250,000	250,000	0	0	0	0	0	17,825		1PE
	Michigan				250,000	250,000	250,000	250,000	0	0	0	0	0	17,825	0	XXX
Nebraska																
63967C SP 8	Nebraska Inv Fin Auth SF	09/01/2002	VARIOUS		160,000	160,000	160,000	160,000	(739)	0	0	0	0	15,384		1PE
	Nebraska				160,000	160,000	160,000	160,000	(739)	0	0	0	0	15,384	0	XXX
Texas																
88275F EN 5	Texas State Dept Housing Comm Aff	09/01/2002	CALLED @ 100.0000000		50,000	50,000	50,000	50,000	0	0	0	0	0	3,740		1PE
	Texas				50,000	50,000	50,000	50,000	0	0	0	0	0	3,740	0	XXX
	United States				675,000	675,000	677,919	675,602	(1,027)	0	0	(602)	(602)	60,824	0	XXX
2499999.	Total - Bonds - Political Subdivisions				675,000	675,000	677,919	675,602	(1,027)	0	0	(602)	(602)	60,824	0	XXX
Bonds - Special Revenue and Special Assessment																
United States																
31282R XQ 2	FHLMC M80687	09/15/2002	PRINCIPAL RECEIPT		190,331	190,331	192,353	190,331	(1,694)	0	0	0	0	10,801		1
31283K A7 3	FHLMC GOLD POOL G10930	09/15/2002	PRINCIPAL RECEIPT		108,267	108,267	108,149	108,267	124	0	0	0	0	8,172		1
312915 QC 8	FHLMC 1491 GA CMO	09/15/2002	PRINCIPAL RECEIPT		225,196	225,196	226,990	225,196	(1,229)	0	0	0	0	23,237		1
31339N J8 0	FHLMC CMO 2410 YA	09/15/2002	PRINCIPAL RECEIPT		30,604	30,604	30,853	30,604	(249)	0	0	0	0	1,204		1

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarte

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value At Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Designation (a)
31339N LJ 3	FHLMC CMO 2410 JA	09/15/2002	PRINCIPAL RECEIPT		65,314	65,314	65,987	65,314	(674)	0	0	0	0	2,549		1
3133MH YX 6	FHLB CMO 5S-08 1	09/24/2002	PRINCIPAL RECEIPT		60,699	60,699	60,699	60,699	0	0	0	0	0	1,899		1
3133T1 H9 6	FHLMC CMO Series 1622	09/15/2002	PRINCIPAL RECEIPT		526,042	526,042	530,419	526,042	(4,229)	0	0	0	0	22,360		1PE
3133TR 2X 2	FHLMC CMO 2274 PV	09/15/2002	PRINCIPAL RECEIPT		113,310	113,310	114,337	113,310	(920)	0	0	0	0	10,195		1
3133TR JT 3	FHLMC 2283 PA CMO	09/15/2002	PRINCIPAL RECEIPT		460,124	460,124	463,071	460,124	(2,513)	0	0	0	0	38,952		1
3133TR TL 9	FHLMC CMO Series2300 CL-QA	09/15/2002	PRINCIPAL RECEIPT		494,982	494,982	494,982	494,982	164	0	0	0	0	25,864		1
3133TT DA 6	FHLMC CMO 2316 PM	09/15/2002	PRINCIPAL RECEIPT		105,232	105,232	105,199	105,232	74	0	0	0	0	5,449		1
31340M M5 1	FHLMC 181280	09/15/2002	PRINCIPAL RECEIPT		21	21	21	21	0	0	0	0	0	3		1PE
31340Y DB 2	FHLMC CMO SER 12 CLASS 12-A	09/15/2002	PRINCIPAL RECEIPT		2,682	2,682	2,791	2,682	(89)	0	0	0	0	311		1
31341Y Y5 1	FHLMC 219732	09/15/2002	PRINCIPAL RECEIPT		496	496	492	496	2	0	0	0	0	89		1
31345B U2 8	FHLMC #300601	09/15/2002	PRINCIPAL RECEIPT		535	535	534	535	1	0	0	0	0	73		1
31359R VF 6	FNMA CMO SERIES 1998-2 KD	09/18/2002	PRINCIPAL RECEIPT		230,955	230,955	232,543	230,955	(1,391)	0	0	0	0	18,107		1
31360F CN 3	FNMA 4577	09/25/2002	PRINCIPAL RECEIPT		1,842	1,842	1,902	1,842	(52)	0	0	0	0	141		1PE
313921 UT 3	FNMA CMO 2001-53 YB	09/25/2002	PRINCIPAL RECEIPT		43,592	43,592	44,021	43,592	(394)	0	0	0	0	3,220		1
31392P RU 1	FHLMC CMO 2484 CA	09/15/2002	PRINCIPAL RECEIPT		12,677	12,677	12,804	12,677	(127)	0	0	0	0	100		1
3837H1 ZH 7	GNMA CMO 1998-23 AW	09/20/2002	PRINCIPAL RECEIPT		182,168	182,168	182,168	182,168	165	0	0	0	0	11,674		1
	U.S.				2,855,069	2,855,069	2,870,315	2,855,069	(13,031)	0	0	0	0	184,400	0	XXX
	United States				2,855,069	2,855,069	2,870,315	2,855,069	(13,031)	0	0	0	0	184,400	0	XXX
3199999.	Total - Bonds - Special Revenue & Assessment				2,855,069	2,855,069	2,870,315	2,855,069	(13,031)	0	0	0	0	184,400	0	XXX
Bonds - Public Utilities																
United States																
03774B AL 7	Appalachian Power Company	07/24/2002	CALLED @ 100.0000000		500,000	500,000	500,000	500,000	0	0	0	0	0	24,291		2PE
25085J AA 1	Detroit Edison Company MTN	08/01/2002	MATURITY		1,000,000	1,000,000	982,760	1,000,000	1,592	0	0	0	0	72,000		1PE
717537 CT 9	Philadelphia Electric Company	07/15/2002	MATURITY		1,000,000	1,000,000	996,790	1,000,000	276	0	0	0	0	75,000		1PE
	United States				2,500,000	2,500,000	2,479,550	2,500,000	1,868	0	0	0	0	171,291	0	XXX
3899999.	Total - Bonds - Public Utilities				2,500,000	2,500,000	2,479,550	2,500,000	1,868	0	0	0	0	171,291	0	XXX
Bonds - Industrial and Miscellaneous																
United States																
78643A AC 0	Safeco Corporation MTN	08/05/2002	MATURITY		1,000,000	1,000,000	958,540	1,000,000	4,302	0	0	0	0	46,000		1PE
	United States				1,000,000	1,000,000	958,540	1,000,000	4,302	0	0	0	0	46,000	0	XXX
4599999.	Total - Bonds - Industrial & Miscellaneous				1,000,000	1,000,000	958,540	1,000,000	4,302	0	0	0	0	46,000	0	XXX
6099997.	Total - Bonds - Part 4				7,060,112	7,060,112	7,016,489	7,060,714	(7,888)	0	0	(602)	(602)	466,011	0	XXX
6099999.	Total - Bonds				7,060,112	7,060,112	7,016,489	7,060,714	(7,888)	0	0	(602)	(602)	466,011	0	XXX
7299999.	Total - Bonds, Preferred and Common Stocks				7,060,112	XXX	7,016,489	7,060,714	(7,888)	0	0	(602)	(602)	466,011	0	XXX

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues: 0.

Sch. DB-Part A-Section 1
NONE

Sch. DB-Part B-Section 1
NONE

Sch. DB-Part C-Section 1
NONE

Sch. DB-Part D-Section 1
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	Book Balance at End of Each Month During Current Quarter			8
		Rate of	Amount of Interest Received During	Amount of Interest Accrued at Current	5	6	7	
Depository		Interest	Current Quarter	Statement Date	First Month	Second Month	Third Month	*
Open Depositories								
Bank of New York - Trust	New York, NY	1.680	0	0	0	0	100	
Bank One	Springfield, IL	1.030	569	0	620,092	299,331	112,307	
First Southern National Bank	Stanford, KY	1.380	19,612	0	5,286,220	4,236,377	6,058,492	
First Southern National Bank Money Market	Stanford, KY	1.440	16,168	0	4,577,180	4,582,525	4,588,087	
First Southern National Bank Reinsurance	Stanford, KY	1.440	470	0	127,650	127,799	127,954	
0199999. Total Open Depositories		XXX	36,819	0	10,611,142	9,246,032	10,886,940	XXX
0399999. Total Cash on Deposit		XXX	36,819	0	10,611,142	9,246,032	10,886,940	XXX
0599999. Total Cash		XXX	36,819	0	10,611,142	9,246,032	10,886,940	XXX

Overflow Page for Write-Ins