



QUARTERLY STATEMENT  
AS OF SEPTEMBER 30, 2002  
OF THE CONDITION AND AFFAIRS OF THE

PHOENIX NATIONAL INSURANCE COMPANY

NAIC Group Code	0403 <small>(Current Period)</small>	0403 <small>(Prior Period)</small>	NAIC Company Code	69647	Employer's ID Number	31-0628424
Organized under the Laws of	Ohio			State of Domicile or Port of Entry	Ohio	
Country of Domicile	United States of America					
Incorporated	October 19, 1948		Commenced Business	December 5, 1978		
Statutory Home Office	8050 Hosbrook Road, Ste.316 <small>(Street and Number)</small>			Cincinnati, OH 45236-2907 <small>(City or Town, State and Zip Code)</small>		
Main Administrative Office	100 Bright Meadow Boulevard <small>(Street and Number)</small>					
	Enfield, CT 06083 <small>(City or Town, State and Zip Code)</small>		860-403-1000 <small>(Area Code) (Telephone Number)</small>			
Mail Address	100 Bright Meadow Boulevard <small>(Street and Number or P.O. Box)</small>			Enfield, CT 06083 <small>(City or Town, State and Zip Code)</small>		
Primary Location of Books and Records	100 Bright Meadow Boulevard <small>(Street and Number)</small>					
	Enfield, CT 06083 <small>(City or Town, State and Zip Code)</small>		860-403-1000 <small>(Area Code) (Telephone Number)</small>			
Internet Website Address	www.phoenixwm.com					
Statement Contact	Daniel E. Roy <small>(Name)</small>			860-403-1179 <small>(Area Code) (Telephone Number) (Extension)</small>		
	dan.roy@phoenixwm.com <small>(E-mail Address)</small>			860-403-1916 <small>(FAX Number)</small>		
Policyowner Relations Contact	10 Krey Boulevard <small>(Street and Number)</small>					
	East Greenbush, NY 12144 <small>(City or Town, State and Zip Code)</small>		518-479-8000 <small>(Area Code) (Telephone Number) (Extension)</small>			

OFFICERS			EXECUTIVE VICE PRESIDENTS		
Chairman	Robert William Fiondella		Michael Edward Haylon #		
President	Simon Yeh-Cheng Tan #		Coleman Devane Ross #		
Treasurer	Katherine Preli Cody #				
Secretary	John Henry Beers				
Actuary	Robert Joseph Lombardi				

SENIOR VICE PRESIDENTS  
Walter Henry Zultowski

John Henry Beers	Robert Joseph Lombardi	Christopher Matthew Wilkos #
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DIRECTORS OR TRUSTEES  
Stephen Hinant Hecker  
Simon Yeh-Cheng Tan #

Robert William Fiondella	Jeffery Brian Marsh
Chris Scott McIntire	Dona Davis Young

State of Connecticut } ss  
County of Hartford }

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

Simon Yeh-Cheng Tan President	John Henry Beers Vice President and Secretary	Robert Joseph Lombardi Vice President and Actuary
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Subscribed and sworn to before me this  
day of , 2002

ASSETS

	Current Statement Date			4  December 31 Prior Year Net Admitted Assets
	1  Assets	2  Nonadmitted Assets	3  Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	7,720,491		7,720,491	7,736,435
2. Stocks:				
2.1 Preferred stocks .....				
2.2 Common stocks .....	0		0	
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances).....				
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ ..... encumbrances) .....				
5. Policy loans .....				
6. Premium notes, including \$ ..... for first year premiums .....				
7. Cash (\$ .....4,922,729 ) and short -term investments (\$ .....179,558 ) .....	5,102,287		5,102,287	4,484,213
8. Other invested assets .....				
9. Receivable for securities .....				
10. Aggregate write-ins for invested assets .....				
11. Subtotals, cash and invested assets (Lines 1 to 10) .....	12,822,778		12,822,778	12,220,648
12. Reinsurance ceded:				
12.1 Amounts recoverable from reinsurers .....				
12.2 Commissions and expense allowances due .....				
12.3 Experience rating and other refunds due .....				
12.4 Other amounts receivable under reinsurance contracts .....				
13. Electronic data processing equipment and software .....				
14. Federal and foreign income tax recoverable and interest thereon (including \$ .....1,067,865 net deferred tax asset) .....	1,067,865	957,065	110,800	123,032
15. Guaranty funds receivable or on deposit .....	96,884		96,884	112,675
16. Life insurance premiums and annuity considerations deferred and uncollected on in force business (less premiums on reinsurance ceded and less \$ ..... loading) .....				
17. Accident and health premiums due and unpaid .....				
18. Investment income due and accrued .....	141,844		141,844	180,431
19. Net adjustment in assets and liabilities due to foreign exchange rates .....				
20. Receivable from parent, subsidiaries and affiliates .....				158,364
21. Amounts receivable relating to uninsured accident and health plans .....				
22. Amounts due from agents .....				
23. Other assets nonadmitted .....				
24. Aggregate write-ins for other than invested assets .....				
25. Total assets excluding Separate Accounts business (Lines 11 to 24) .....	14,129,371	957,065	13,172,306	12,795,150
26. From Separate Accounts Statement .....				
27. Total (Lines 25 and 26) .....	14,129,371	957,065	13,172,306	12,795,150
<b>DETAILS OF WRITE-INS</b>				
1001. ....				
1002. ....				
1003. ....				
1098. Summary of remaining write-ins for Line 10 from overflow page .....				
1099. Totals (Lines 1001 thru 1003 plus 1098)(Line 10 above)				
2401. ....				
2402. ....				
2403. ....				
2498. Summary of remaining write-ins for Line 24 from overflow page .....				
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)				

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for Life contracts \$ ..... less \$ ..... included in Line 6.3 (including \$ ..... Modco Reserve) .....		
2. Aggregate reserve for accident and health contracts (including \$ ..... Modco Reserve) .....		
3. Liability for deposit-type contracts (including \$ ..... Modco Reserve) .....		
4. Contract claims:		
4.1 Life .....		
4.2 Accident and health .....		
5. Policyholders' dividends \$ ..... and coupons \$ ..... due and unpaid .....		
6. Provision for policyholders' dividends and coupons payable in following calendar year—estimated amounts:		
6.1 Dividends apportioned for payment to ..... (including \$ ..... Modco Reserve) .....		
6.2 Dividends not yet apportioned (including \$ ..... Modco Reserve) .....		
6.3 Coupons and similar benefits (including \$ ..... Modco Reserve) .....		
7. Amount provisionally held for deferred dividend policies not included in Line 6 .....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ ..... discount; including \$ ..... accident and health premiums .....		
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts .....		
9.2 Provision for experience rating refunds, including \$ ..... accident and health experience rating refunds .....		
9.3 Other amounts payable on reinsurance including \$ ..... assumed and \$ ..... ceded .....		
9.4 Interest Maintenance Reserve .....	257,321	243,812
10. Commissions to agents due or accrued—life and annuity contracts \$ ..... accident and health \$ ..... and deposit-type contract funds \$ .....		
11. Commissions and expense allowances payable on reinsurance assumed .....		
12. General expenses due or accrued .....	111,196	102,248
13. Transfers to Separate Accounts due or accrued (net) (Including \$ ..... accrued for expense allowances recognized in reserves) .....		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes .....	88,137	88,137
15. Federal and foreign income taxes, including \$ ..... on realized capital gains (losses) (including \$ ..... net deferred tax liability) .....	63,264	
16. Unearned investment income .....		
17. Amounts withheld or retained by company as agent or trustee .....		
18. Amounts held for agents' account, including \$ ..... agents' credit balances .....		
19. Remittances and items not allocated .....		
20. Net adjustment in assets and liabilities due to foreign exchange rates .....		
21. Liability for benefits for employees and agents if not included above .....		
22. Borrowed money \$ ..... and interest thereon \$ .....		
23. Dividends to stockholders declared and unpaid .....		
24. Miscellaneous liabilities:		
24.1 Asset valuation reserve .....	21,039	22,045
24.2 Reinsurance in unauthorized companies .....		
24.3 Funds held under reinsurance treaties with unauthorized reinsurers .....		
24.4 Payable to parent, subsidiaries and affiliates .....	98,352	17,630
24.5 Drafts outstanding .....		
24.6 Liability for amounts held under uninsured accident and health plans .....		
24.7 Funds held under coinsurance .....		
24.8 Payable for securities .....		
24.9 Capital notes \$ ..... and interest thereon \$ .....		
25. Aggregate write-ins for liabilities .....	35,928	24,172
26. Total Liabilities excluding Separate Accounts business (Lines 1 to 25) .....	675,237	498,044
27. From Separate Accounts Statement .....		
28. Total Liabilities (Lines 26 and 27) .....	675,237	498,044
29. Common capital stock .....	2,727,274	2,727,274
30. Preferred capital stock .....		
31. Aggregate write-ins for other than special surplus funds .....		
32. Surplus notes .....		
33. Gross paid in and contributed surplus .....	7,839,920	7,839,920
34. Aggregate write-ins for special surplus funds .....		
35. Unassigned funds (surplus) .....	1,929,875	1,729,912
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 29 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 30 \$ ..... ) .....		
37. Surplus (total Lines 31 + 32 + 33 + 34 + 35 - 36) (Including \$ ..... in Separate Accounts Statement) .....	9,769,795	9,569,832
38. Totals of Lines 29, 30 and 37 .....	12,497,069	12,297,106
39. Totals of Lines 28 and 38 .....	13,172,306	12,795,150
DETAILS OF WRITE-INS		
2501. Escheat Liability .....	35,928	23,694
2502. Ct. State Tax Payable to Parent .....		478
2503. ....		
2598. Summary of remaining write-ins for Line 25 from overflow page .....		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	35,928	24,172
3101. ....		
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page .....		
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above) .....		
3401. ....		
3402. ....		
3403. ....		
3498. Summary of remaining write-ins for Line 34 from overflow page .....		
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....		

SUMMARY OF OPERATIONS

(Excluding Unrealized Capital Gains and Losses)

	1 Current Year To Date	2 Prior Year Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health policies and contracts .....			
2. Considerations for supplementary contracts with life contingencies .....			
3. Net investment income .....	298,076	398,389	628,699
4. Amortization of Interest Maintenance Reserve (IMR) .....	(13,509)	(22,962)	(30,614)
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....			
6. Commissions and expense allowances on reinsurance ceded .....	202,220	140,788	162,408
7. Reserve adjustments on reinsurance ceded .....			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....			
8.2 Charges and fees for deposit-type contracts .....			
8.3 Aggregate write-ins for miscellaneous income .....			
9. Totals (Lines 1 to 8.3) .....	486,787	516,215	760,493
10. Death benefits .....			
11. Matured endowments (excluding guaranteed annual pure endowments) .....			
12. Annuity benefits .....			
13. Disability benefits and benefits under accident and health contracts .....			
14. Coupons, guaranteed annual pure endowments and similar benefits .....			
15. Surrender benefits and withdrawals for life contracts .....			
16. Group conversions .....			
17. Interest and adjustments on contract or deposit-type contract funds .....			
18. Payments on supplementary contracts with life contingencies .....			
19. Increase in aggregate reserves for life and accident and health contracts .....			
20. Totals (Lines 10 to 19) .....			
21. Commissions on premiums, annuity considerations, and deposit-type contract funds(direct business only) ..	82,025	(20,312)	1,308
22. Commissions and expense allowances on reinsurance assumed .....	0		
23. General insurance expenses .....	84,570	4,637	45,862
24. Insurance taxes, licenses and fees, excluding federal income taxes .....	21,719	46,263	73,534
25. Increase in loading on deferred and uncollected premiums .....			
26. Net transfers to or (from) Separate Accounts .....			
27. Aggregate write-ins for deductions .....			
28. Totals (Lines 20 to 27) .....	188,314	30,588	120,704
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28) .....	298,473	485,627	639,789
30. Dividends to policyholders .....			
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30) .....	298,473	485,627	639,789
32. Federal and foreign income taxes incurred (excluding tax on capital gains) .....	103,963	206,050	222,939
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	194,510	279,577	416,850
34. Net realized capital gains or (losses) less capital gains tax of \$ ..... (excluding taxes of \$ ..... transferred to the IMR) .....	(1)	(1)	18
35. Net income (Line 33 plus Line 34) .....	194,509	279,576	416,868
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year .....	12,297,106	11,777,870	11,777,870
37. Net income (Line 35) .....	194,509	279,576	416,868
38. Change in net unrealized capital gains (losses) .....			
39. Change in net unrealized foreign exchange capital gain (loss) .....			
40. Change in net deferred income tax .....	11,828	45,107	11,045
41. Change in non-admitted assets and related items .....	(7,380)	(38,341)	290
42. Change in liability for reinsurance in unauthorized companies .....			
43. Change in reserve on account of change in valuation basis, (increase) or decrease .....			
44. Change in asset valuation reserve .....	1,006	(2,916)	(3,984)
45. Change in treasury stock .....			
46. Surplus (contributed to) withdrawn from Separate Accounts during period .....			
47. Other changes in surplus in Separate Accounts Statement .....			
48. Change in surplus notes .....			
49. Cumulative effect of changes in accounting principles .....		95,017	95,017
50. Capital changes:			
50.1 Paid in .....			
50.2 Transferred from surplus (Stock Dividend) .....			
50.3 Transferred to surplus .....			
51. Surplus adjustment:			
51.1 Paid in .....			
51.2 Transferred to capital (Stock Dividend) .....			
51.3 Transferred from capital .....			
51.4 Change in surplus as a result of reinsurance .....			
52. Dividends to stockholders .....			
53. Aggregate write-ins for gains and losses in surplus .....			
54. Net change in capital and surplus for the year (Lines 37 through 53) .....	199,963	378,443	519,236
55. Capital and surplus, as of statement date (Lines 36 + 54) .....	12,497,069	12,156,313	12,297,106
DETAILS OF WRITE-INS			
08.301. Miscellaneous Income.....		0	0
08.302. ....			
08.303. ....			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....			
08.399. TOTALS (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)			
2701. ....			
2702. ....			
2703. ....			
2798. Summary of remaining write-ins for Line 27 from overflow page .....			
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)			
5301. ....		0	0
5302. ....			
5303. ....			
5398. Summary of remaining write-ins for Line 53 from overflow page .....			
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)			

CASH FLOW

	1 Current Year To Date	2 Prior Year Ended December 31
<b>Cash from Operations</b>		
1. Premiums and annuity considerations for life and accident and health contracts .....		
2. Charges and fees for deposit-type contracts .....		
3. Considerations for supplementary contracts with life contingencies .....		
4. Net investment income .....	340,456	622,127
5. Commissions and expense allowances on reinsurance ceded .....	202,220	162,408
6. Fees associated with investment management, administration and contract guarantees from Separate Accounts .....		
7. Aggregate write-ins for miscellaneous income .....		
8. Total (Lines 1 to 7) .....	542,676	784,535
9. Death Benefits .....		
10. Matured endowments .....		
11. Annuity Benefits .....		
12. Disability benefits and benefits under accident and health contracts .....		
13. Coupons, guaranteed annual pure endowments and similar benefits .....		
14. Surrender benefits and withdrawals for life contracts .....		
15. Group conversions .....		
16. Interest and adjustments on contract or deposit-type contract funds .....		
17. Payments on supplementary contracts with life contingencies .....		
18. Total (Lines 9 to 17) .....		
19. Commissions on premiums, annuity considerations and deposit-type contract funds .....	82,025	1,308
20. Commissions and expense allowances on reinsurance assumed .....		
21. General insurance expenses .....	75,622	26,450
22. Insurance taxes, licenses and fees, excluding federal income taxes .....	21,719	73,534
23. Net transfers to or (from) Separate Accounts .....		
24. Aggregate write-ins for deductions .....		
25. Total (Lines 18 to 24) .....	179,366	101,292
26. Dividends paid to policyholders .....	24,018	416,422
27. Federal income taxes (excluding tax on capital gains) .....	203,384	517,714
28. Total (Lines 25 to 27) .....	339,292	266,821
29. Net cash from operations (Line 8 minus Line 28) .....		
<b>Cash from Investments</b>		
30. Proceeds from investments sold, matured or repaid:		
30.1 Bonds .....	425,000	175,000
30.2 Stocks .....		
30.3 Mortgage loans .....		
30.4 Real estate .....		
30.5 Other invested assets .....		
30.6 Net gains or (losses) on cash and short-term investments .....		42
30.7 Miscellaneous proceeds .....		
30.8 Total investment proceeds (Lines 30.1 to 30.7) .....	425,000	175,042
31. Net tax on capital gains (losses) .....		
32. Total (Line 30.8 minus Line 31) .....	425,000	175,042
33. Cost of investments acquired (long-term only):		
33.1 Bonds .....	412,964	
33.2 Stocks .....		
33.3 Mortgage loans .....		
33.4 Real estate .....		
33.5 Other invested assets .....		
33.6 Miscellaneous applications .....		
33.7 Total investments acquired (Lines 33.1 to 33.6) .....	412,964	
34. Net increase (or decrease) in policy loans and premium notes .....	12,036	175,042
35. Net cash from investments (Line 32 minus Line 33.7 minus Line 34) .....		
<b>Cash from Financing and Miscellaneous Sources</b>		
36. Cash provided:		
36.1 Surplus notes, capital and surplus paid in .....		
36.2 Borrowed money \$ ..... less amounts repaid \$ .....		
36.3 Capital notes \$ ..... less amounts repaid \$ .....		
36.4 Deposits on deposit-type contract funds and other liabilities without life or disability contingencies .....		
36.5 Other cash provided .....	267,111	139,594
36.6 Total (Lines 36.1 to 36.5) .....	267,111	139,594
37. Cash applied:		
37.1 Dividends to stockholders paid .....		
37.2 Interest on indebtedness .....		
37.3 Withdrawals on deposit-type contract funds and other liabilities without life or disability contingencies .....		
37.4 Other applications (net) .....	365	13,563
37.5 Total (Lines 37.1 to 37.4) .....	365	13,563
38. Net cash from financing and miscellaneous sources (Line 36.6 minus Line 37.5) .....	266,746	126,031
<b>RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS</b>		
39. Net change in cash and short-term investments (Line 29, plus Line 35, plus Line 38) .....	618,074	567,894
40. Cash and short-term investments:		
40.1 Beginning of year .....	4,484,213	3,916,319
40.2 End of period (Line 39 plus Line 40.1) .....	5,102,287	4,484,213
<b>DETAILS OF WRITE-INS</b>		
0701. ....		0
0702. ....		
0703. ....		
0798. Summary of remaining write-ins for Line 7 from overflow page .....		
0799. TOTALS (Lines 0701 thru 0703 plus 0798) (Line 7 above) .....		
2401. ....		
2402. ....		
2403. ....		
2498. Summary of remaining write-ins for Line 24 from overflow page .....		
2499. TOTALS (Lines 2401 thru 2403 plus 2498) (Line 24 above) .....		

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS			
	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Industrial Life .....			
2. Ordinary Life Insurance .....	1,470,879	1,630,578	2,095,394
3. Ordinary Individual Annuities .....		67,131	90,580
4. Credit Life (Group & Individual) .....	(13,062)	(41,292)	(51,693)
5. Group Life Insurance .....			
6. Group Annuities .....			
7. A & H - Group .....			
8. A & H - Credit (Group & Individual) .....	(20,223)	(69,278)	(86,590)
9. A & H - Other .....	4,119	4,349	5,848
10. Aggregate of All Other Lines of Business .....			
11. Subtotal .....	1,441,713	1,591,488	2,053,539
12. Deposit-Type Contracts .....	137,139		
13. Total	1,578,852	1,591,488	2,053,539
DETAILS OF WRITE-INS			
1001. ....			
1002. ....			
1003. ....			
1098. Summary of remaining write-ins for Line 10 from overflow page .....			
1099. Totals (Lines 1001 thru 1003 plus 1098)(Line 10 above)			

## NOTES TO FINANCIAL STATEMENTS

### Note 1 – Summary of Significant Accounting Policies

#### A. Accounting Practices

The accompanying financial statements of the Company have been prepared in conformity with accounting practices prescribed or permitted by the State of Ohio. The National Association of Insurance Commissioners' Accounting Practices and Procedures Manual version effective January 1, 2001 ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State of Ohio.

#### B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with the Annual Statement instructions and the Accounting Practices and Procedures manual requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

#### C. Accounting Policy

The Company uses the following accounting policies:

1. Short-term investments are stated at amortized cost.
2. Bonds not backed by other loans are stated at amortized cost using the scientific method.
3. Common stocks: Not applicable.
4. Preferred stocks: Not applicable.
5. Mortgage loans: Not applicable.
6. Loan-backed bonds and structured securities are stated at amortized cost using the scientific method, utilizing anticipated cash flows. Amortization is adjusted for significant changes in estimated cash flows from the original purchase assumptions.
7. The Company has no investments in subsidiaries, controlled and affiliated companies.
8. Joint ventures, partnerships and Limited liability companies: Not applicable
9. Derivatives: Not applicable
10. Not applicable
11. The Company has no accident and health business.

#### 2. Accounting Changes and Correction of Errors

A. The Company has no material changes in accounting principles and/or correction of errors.

B. Not applicable

17C. Wash Sales - Not applicable

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

PART 1 - COMMON INTERROGATORIES  
GENERAL

1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? ..... Yes [ ] No [X]

1.2 If yes, explain:  
.....

2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? ..... Yes [ ] No [X]

2.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

3.2 If yes, date of change: .....  
If not previously filed, furnish herewith a certified copy of the instrument as amended.

4. Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [ ] No [X]  
If yes, attach an organizational chart.

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]

5.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....
.....	.....	.....
.....	.....	.....

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [X] NA [ ]  
If yes, attach an explanation.

7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. .... 12/31/2001

7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. .... 12/31/1996

7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). .... 04/21/1997

7.4 By what department or departments?  
Ohio  
Ohio.....

8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) ..... Yes [ ] No [X]

8.2 If yes, give full information:  
.....



GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

INVESTMENT

9.1 Has there been any change in the reporting entity's own preferred or common stock? ..... Yes [ ] No [X]

9.2 If yes, explain: .....  
.....

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [X]

10.2 If yes, give full and complete information relating thereto: .....  
.....

11. Amount of real estate and mortgages held in other invested assets in Schedule BA: .....\$ .....0

12. Amount of real estate and mortgages held in short-term investments: .....\$ .....0

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [ ] No [X]

13.2 If yes, please complete the following:

	1 Prior Year-End Statement Value	2 Current Quarter Statement Value
13.21 Bonds .....	\$ .....	\$ .....
13.22 Preferred Stock .....	\$ .....	\$ .....
13.23 Common Stock .....	\$ .....	\$ .....
13.24 Short-term Investments .....	\$ .....	\$ .....
13.25 Mortgages, Loans or Real Estate .....	\$ .....	\$ .....
13.26 All Other .....	\$ .....	\$ .....
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26).....	\$ .....	\$ .....
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above .....	\$ .....	\$ .....
13.29 Receivable from Parent not included in Lines 13.21 to 13.26 above .....	\$ .....158,364	\$ .....

14.1 Does the reporting entity have any hedging transactions reported on Schedule DB? ..... Yes [ ] No [X]

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ]

If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1 - General, Section IV.H - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [X] No [ ]

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JPMorgan / Chase.....	3 Chase Metrotech Center, Brooklyn, New York, 11245.....

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

15.3 Have there been any changes, including name changes in the custodian(s) identified in 15.1 during the current year? ..... Yes [ ] No [X]

15.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

15.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
Phoenix Investment Counsel, Inc.....	Christopher Wilkos.....	56 Prospect St., Hartford, CT 06115.....

GENERAL INTERROGATORIES (continued)

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

PART 2 - LIFE & HEALTH

1.			1
	Report the statement value of mortgage loans at the end of this reporting period for the following categories:		Amount
1.1	Long-Term Mortgages In Good Standing		
1.11	Farm Mortgages .....	\$ .....	0
1.12	Residential Mortgages .....	\$ .....	0
1.13	Commercial Mortgages .....	\$ .....	0
1.14	Total Mortgages in Good Standing .....	\$ .....	0
1.2	Long-Term Mortgages In Good Standing with Restructured Terms		
1.21	Total Mortgages in Good Standing .....	\$ .....	0
1.3	Long-Term Mortgages Loans Upon which Interest is Overdue more than Three Months		
1.31	Farm Mortgages .....	\$ .....	0
1.32	Residential Mortgages .....	\$ .....	0
1.33	Commercial Mortgages .....	\$ .....	0
1.34	Total Mortgages with Interest Overdue more than Three Months.....	\$ .....	0
1.4	Long-Term Mortgages Loans in Process of Foreclosure		
1.41	Farm Mortgages .....	\$ .....	0
1.42	Residential Mortgages .....	\$ .....	0
1.43	Commercial Mortgages .....	\$ .....	0
1.44	Total Mortgages in Process of Foreclosure.....	\$ .....	0
1.5	Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Col. 3, Lines 3.1 plus 3.2).....	\$ .....	0
1.6	Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter		
1.61	Farm Mortgages .....	\$ .....	0
1.62	Residential Mortgages .....	\$ .....	0
1.63	Commercial Mortgages .....	\$ .....	0
1.64	Total Mortgages Foreclosed and Transferred to Real Estate .....	\$ .....	0

SCHEDULE A - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period .....	NONE			
2. Increase (decrease) by adjustment .....				
3. Cost of acquired .....				
4. Cost of additions to and permanent improvements .....				
5. Total profit (loss) on sales .....				
6. Increase (decrease) by foreign exchange adjustment .....				
7. Amount received on sales .....				
8. Book/adjusted carrying value at end of current period .....				
9. Total valuation allowance .....				
10. Subtotal (Lines 8 plus 9) .....				
11. Total nonadmitted amounts .....				
12. Statement value, current period (Page 2, real estate lines, current period)				

SCHEDULE B - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/recorded investment excluding accrued interest on mortgages owned, beginning of period .....	NONE			
2. Amount loaned during period:				
2.1. Actual cost at time of acquisitions .....				
2.2. Additional investment made after acquisitions .....				
3. Accrual of discount and mortgage interest points and commitment fees .....				
4. Increase (decrease) by adjustment .....				
5. Total profit (loss) on sale .....				
6. Amounts paid on account or in full during the period .....				
7. Amortization of premium .....				
8. Increase (decrease) by foreign exchange adjustment .....				
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period .....				
10. Total valuation allowance .....				
11. Subtotal (Lines 9 plus 10) .....				
12. Total nonadmitted amounts .....				
13. Statement value of mortgages owned at end of current period				

SCHEDULE BA - VERIFICATION

Other Invested Assets Included in Schedule BA

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value of long-term invested assets owned, beginning of period .....	NONE			
2. Cost of acquisitions during period:				
2.1. Actual cost at time of acquisitions .....				
2.2. Additional investment made after acquisitions .....				
3. Accrual of discount .....				
4. Increase (decrease) by adjustment .....				
5. Total profit (loss) on sale .....				
6. Amounts paid on account or in full during the period .....				
7. Amortization of premium .....				
8. Increase (decrease) by foreign exchange adjustment .....				
9. Book/adjusted carrying value of long-term invested assets at end of current period .....				
10. Total valuation allowance .....				
11. Subtotal (Lines 9 plus 10) .....				
12. Total nonadmitted amounts .....				
13. Statement value of long-term invested assets at end of current period				

STATEMENT AS OF SEPTEMBER 30, 2002 OF THE PHOENIX NATIONAL INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Statement Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Statement Value End of First Quarter	6 Statement Value End of Second Quarter	7 Statement Value End of Third Quarter	8 Statement Value December 31 Prior Year
<b>BONDS</b>								
1. Class 1 .....	7,721,198	1,543,830	1,365,000	21	8,159,253	7,721,198	7,900,049	11,783,098
2. Class 2 .....		0	0	0				
3. Class 3 .....		0	0	0				
4. Class 4 .....		0	0	0				
5. Class 5 .....		0	0	0				
6. Class 6 .....		0	0	0				
7. Total Bonds	7,721,198	1,543,830	1,365,000	21	8,159,253	7,721,198	7,900,049	11,783,098
<b>PREFERRED STOCK</b>								
8. Class 1 .....		0	0	0				
9. Class 2 .....		0	0	0				
10. Class 3 .....		0	0	0				
11. Class 4 .....		0	0	0				
12. Class 5 .....		0	0	0				
13. Class 6 .....		0	0	0				
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	7,721,198	1,543,830	1,365,000	21	8,159,253	7,721,198	7,900,049	11,783,098

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter					
	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Amount of Interest Received Current Quarter	5 Paid for Accrued Interest
8099999 Totals	179,557	XXX	179,278	0	0

SCHEDULE DA - PART 2- Verification

Short-Term Investments Owned				
	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period .....	4,046,665	424,683	1	3,857,643
2. Cost of short-term investments acquired .....	424,169	4,102,927	1,543,830	11,994,796
3. Increase (decrease) by adjustment .....	8,849	7,391	727	81,316
4. Increase (decrease) by foreign exchange adjustment .....			0	
5. Total profit (loss) on disposal of short-term investments .....			0	11
6. Consideration received on disposal of short-term investments .....	4,055,000	4,535,000	1,365,000	11,887,101
7. Book/adjusted carrying value, current period .....	424,683	1	179,558	4,046,665
8. Total valuation allowance .....			0	
9. Subtotal (Lines 7 plus 8) .....	424,683	1	179,558	4,046,665
10. Total nonadmitted amounts .....			0	
11. Statement value (Lines 9 minus 10) .....	424,683	1	179,558	4,046,665
12. Income collected during period .....	8,848	7,391	0	81,316
13. Income earned during period .....	8,848	7,391	0	81,316

Schedule DB - Part F - Section 1

NONE

Schedule DB - Part F - Section 2

NONE

Schedule S

NONE

SCHEDULE T—PREMIUMS AND ANNUITY CONSIDERATIONS

During Current Year to Date - Allocated by States and Territories

States, Etc.		1  Is Insurer Licensed? (Yes or No)	Direct Business Only				
			Life Contracts		4  Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5  Deposit-Type Contract Funds	6  Other Considerations
			2  Life Insurance Premiums	3  Annuity Considerations			
1. Alabama .....	AL .....	Yes	50				
2. Alaska .....	AK .....	Yes	7,812				
3. Arizona .....	AZ .....	Yes	8,224	17			
4. Arkansas .....	AR .....	Yes	14,002				
5. California .....	CA .....	Yes	274,812	3,990			
6. Colorado .....	CO .....	Yes	9,420	500			
7. Connecticut .....	CT .....	Yes	11,327				
8. Delaware .....	DE .....	Yes	1,200				
9. District of Columbia .....	DC .....	Yes	0				
10. Florida .....	FL .....	Yes	49,505	1,092	34		
11. Georgia .....	GA .....	Yes	23,632	4,969			
12. Hawaii .....	HI .....	Yes	5,962				
13. Idaho .....	ID .....	Yes	8,738				
14. Illinois .....	IL .....	Yes	22,664				
15. Indiana .....	IN .....	Yes	31,497	1,800			
16. Iowa .....	IA .....	Yes	5,662				
17. Kansas .....	KS .....	Yes	4,530				
18. Kentucky .....	KY .....	Yes	90,729	547	538		
19. Louisiana .....	LA .....	Yes	22,614				
20. Maine .....	ME .....	No	312				
21. Maryland .....	MD .....	Yes	3,026				
22. Massachusetts .....	MA .....	Yes					
23. Michigan .....	MI .....	Yes	34,013	3,107			
24. Minnesota .....	MN .....	Yes	14,735				
25. Mississippi .....	MS .....	Yes	6,651				
26. Missouri .....	MO .....	Yes	10,057				
27. Montana .....	MT .....	Yes					
28. Nebraska .....	NE .....	Yes	3,147				
29. Nevada .....	NV .....	Yes	35,890				
30. New Hampshire .....	NH .....	Yes	393				
31. New Jersey .....	NJ .....	Yes	487				
32. New Mexico .....	NM .....	Yes	1,330				
33. New York .....	NY .....	No	1,345	2,000			
34. North Carolina .....	NC .....	Yes	30,319	2,700			
35. North Dakota .....	ND .....	Yes	3,708				
36. Ohio .....	OH .....	Yes	582,079	113,686	(17,825)		
37. Oklahoma .....	OK .....	Yes	4,501				
38. Oregon .....	OR .....	Yes	1,900				
39. Pennsylvania .....	PA .....	Yes	6,378				
40. Rhode Island .....	RI .....	Yes					
41. South Carolina .....	SC .....	Yes	6,287				
42. South Dakota .....	SD .....	Yes	1,263				
43. Tennessee .....	TN .....	Yes	9,583				
44. Texas .....	TX .....	Yes	45,622				
45. Utah .....	UT .....	Yes	2,793				
46. Vermont .....	VT .....	Yes					
47. Virginia .....	VA .....	Yes	37,275	731			
48. Washington .....	WA .....	Yes	8,800				
49. West Virginia .....	WV .....	Yes	4,526				
50. Wisconsin .....	WI .....	Yes	6,321	2,000	563		
51. Wyoming .....	WY .....	Yes					
52. American Samoa .....	AS .....	No					
53. Guam .....	GU .....	No					
54. Puerto Rico .....	PR .....	No					
55. US Virgin Islands .....	VI .....	No					
56. Canada .....	CN .....	No					
57. Aggregate Other Alien .....	OT .....	XXX					
58. Subtotal .....	(a) 49		1,455,121	137,139	(16,690)		
90. Reporting entity contributions for employee benefit plans .....	XXX						
91. Dividends or refunds applied to purchase paid-up additions and annuities .....	XXX						
92. Dividends or refunds applied to shorten endowment or premium paying period .....	XXX						
93. Premium or annuity considerations waived under disability or other contract provisions .....	XXX		2,188		586		
94. Aggregate of other amounts not allocable by State .....	XXX						
95. Totals (Direct Business) .....	XXX		1,457,309	137,139	(16,104)		
96. Plus Reinsurance Assumed .....	XXX						
97. Totals (All Business) .....	XXX		1,457,309	137,139	(16,104)		
98. Less Reinsurance Ceded .....	XXX		1,457,309	137,139	(16,104)		
99. Totals (All Business) less Reinsurance Ceded .....	XXX		0	0	0		
DETAILS OF WRITE-INS							
5701. ....	XXX						
5702. ....	XXX						
5703. ....	XXX						
5798. Summary of remaining write-ins for Line 57 from overflow page .....	XXX						
5799. Totals (Lines 5701 thru 5703 plus 5798)(Line 57 above) .....	XXX						
9401. ....	XXX						
9402. ....	XXX						
9403. ....	XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page .....	XXX						
9499. Totals (Lines 9401 thru 9403 plus 9498)(Line 94 above) .....	XXX						

(a) Insert the number of yes responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP  
PART 1 - ORGANIZATIONAL CHART

NAIC	FEIN	NAME	State (domicile)
	06-1599088	The Phoenix Companies, Inc.	
67814	06-0493340	Phoenix Life Insurance Company (f/k/a Phoenix Home Life Mutual Insurance Company)	NY
	06-1065485	PM Holdings, Inc.	
93548	06-1045829	PHL Variable Insurance Company	CT
69647	31-0628424	Phoenix National Insurance Company	OH
93734	43-1240953	Phoenix Life and Annuity Company	CT
91785	06-1323069	American Phoenix Life and Reassurance Company	CT
73059	11-2909396	Phoenix Life and Reassurance Co of New York	NY
	00-0000000	Phoenix Global Wealth Management, LTD (f/k/a APLAR Services Limited)	
	00-0000000	Worldwide Phoenix, LTD.	
	06-1404477	PHOENIXLINK Investments Inc.	
	00-0000000	PML International Insurance Limited	
	13-3240330	HLI Management Corporation	
	06-0860167	Phoenix Founders, Inc.	
	06-1404701	Phoenix Realty Group, Inc.	
	06-1452163	Phoenix-Aberdeen International Advisors, LLC	
	06-1505081	Phoenix New England Trust Holding Company (f/k/a PM Trust Holding)	
	06-1509623	Phoenix Global Solutions, Inc.	
	00-0000000	PHL Global Holding Company	
	06-1464017	Phoenix International Capital Corporation	
	06-1535183	Phoenix Strategic Capital Corporation	
	06-1532059	Adriaen's Landing Management Company, LLC	
	06-1538757	Phoenix Capital Advisor, Inc.	
	06-1507121	Phoenix Variable Advisors, Inc.	
	23-1860838	PFG Holding, Inc.	
60232	52-0795747	AGL Life Assurance Company	PA
	N/A	Phoenix Global Investments Company (f/k/a Phoenix Financial Company)	
	N/A	Emprendimiento Compartido, S.A.	
	N/A	Next Generation Ventures, LLC	
	03-1549143	BOA Properties, Inc.	
	06-1605028	Phoenix Distribution Holding Company	
	06-1605027	WS Griffith Advisors, Inc.	
	06-1440587	WS Griffith Associates, Inc. (f/k/a PHL Associates, Inc.)	
	13-2667818	WS Griffith Securities, Inc. (f/k/a W.S. Griffith & Co., Inc.)	
	06-0811437	Main Street Management Company	
	06-1605029	Phoenix Investment Management Company	
	95-4191764	Phoenix Investment Partners, LTD	
	94-3239114	Seneca Capital Management, LLC	
	06-1621364	Phoenix National Trust Holding Company	
	06-1444508	Phoenix National Trust Company (f/k/a Phoenix Charter Oak Trust Company)	



SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplemental is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

RESPONSES

1.

Will the SVO Compliance Certification be filed with this statement?

.....Yes.....
2.

Will the Trusteed Surplus Statement be filed with the State of Domicile and the NAIC with this statement?

.....No.....

Explanations:

Bar Codes:

Trusteed Surplus Statement (Document Identifier 490) here:



**OVERFLOW PAGE FOR WRITE-INS**

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Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

Schedule D - Part 3

NONE

Schedule D - Part 4

NONE

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

**STATEMENT AS OF SEPTEMBER 30, 2002 OF THE PHOENIX NATIONAL INSURANCE COMPANY**

## SCHEDULE E - PART 1 - CASH

[illegible]