



QUARTERLY STATEMENT
AS OF SEPTEMBER 30, 2002
OF THE CONDITION AND AFFAIRS OF THE

Central Benefits National Life Insurance Company

NAIC Group Code	0759 <small>(Current Period)</small>	0759 <small>(Prior Period)</small>	NAIC Company Code	63541	Employer's ID Number	35-0982487
Organized under the Laws of	Ohio			State of Domicile or Port of Entry	Ohio	
Country of Domicile	United States of America					
Incorporated	05/14/1956		Commenced Business	11/16/1956		
Statutory Home Office	716 Mt. Airyshire Blvd. <small>(Street and Number)</small>			Columbus, OH 43235 <small>(City or Town, State and Zip Code)</small>		
Main Administrative Office	716 Mt. Airyshire Blvd. <small>(Street and Number)</small>			614-797-5200 <small>(Area Code) (Telephone Number)</small>		
Columbus, OH 43235 <small>(City or Town, State and Zip Code)</small>						
Mail Address	P.O. Box 16526 <small>(Street and Number or P.O. Box)</small>			Columbus, OH 43215 <small>(City or Town, State and Zip Code)</small>		
Primary Location of Books and Records	716 Mt. Airyshire Blvd. <small>(Street and Number)</small>			614-797-5139 <small>(Area Code) (Telephone Number)</small>		
Columbus, OH 43235 <small>(City or Town, State and Zip Code)</small>						
Internet Website Address	www.centralbenefits.com					
Statement Contact	David Paul Tague <small>(Name)</small>			614-797-5139 <small>(Area Code) (Telephone Number) (Extension)</small>		
	dtague@cenben.com <small>(E-mail Address)</small>			614-797-5106 <small>(FAX Number)</small>		
Policyowner Relations Contact	4079 Executive Parkway <small>(Street and Number)</small>			800-228-7677 <small>(Area Code) (Telephone Number) (Extension)</small>		
Columbus, OH 43081 <small>(City or Town, State and Zip Code)</small>						

OFFICERS

President	John Bertram Reinhardt Jr.	Secretary	William Charles Mechling
Treasurer	Joseph Henry Hoffman	Actuary	Gregory D. Jacobs FSA, MAAA

VICE PRESIDENTS

Ted Michael Georges	Joseph Henry Hoffman	William Charles Mechling
Scott Matthew Vandergriff		

DIRECTORS OR TRUSTEES

Ted Michael Georges	Joseph Henry Hoffman	William Charles Mechling
John Bertram Reinhardt Jr.	Scott Matthew Vandergriff	

State of Ohio }
County of Franklin } ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

John Bertram Reinhardt, Jr. President	William Charles Mechling Secretary	Joseph Henry Hoffman Treasurer
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Subscribed and sworn to before me this
day of November, 2002

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	9,661,575		9,661,575	10,431,599
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	48,575		48,575	45,855
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Policy loans				
6. Premium notes, including \$ for first year premiums				
7. Cash (\$1,899,018) and short-term investments (\$706,262)	2,605,280		2,605,280	5,163,212
8. Other invested assets				
9. Receivable for securities				
10. Aggregate write-ins for invested assets				
11. Subtotals, cash and invested assets (Lines 1 to 10)	12,315,430		12,315,430	15,640,666
12. Reinsurance ceded:				
12.1 Amounts recoverable from reinsurers	388		388	388
12.2 Commissions and expense allowances due				
12.3 Experience rating and other refunds due				
12.4 Other amounts receivable under reinsurance contracts				
13. Electronic data processing equipment and software				
14. Federal and foreign income tax recoverable and interest thereon (including \$ net deferred tax asset)				
15. Guaranty funds receivable or on deposit	272,657		272,657	211,911
16. Life insurance premiums and annuity considerations deferred and uncollected on in force business (less premiums on reinsurance ceded and less \$ loading)	132,687		132,687	14,228
17. Accident and health premiums due and unpaid	103,094		103,094	12,506
18. Investment income due and accrued	146,283		146,283	143,753
19. Net adjustment in assets and liabilities due to foreign exchange rates				
20. Receivable from parent, subsidiaries and affiliates	746,681		746,681	
21. Amounts receivable relating to uninsured accident and health plans	(198,194)		(198,194)	405,229
22. Amounts due from agents				
23. Other assets nonadmitted				
24. Aggregate write-ins for other than invested assets	40,861	40,861	0	
25. Total assets excluding Separate Accounts business (Lines 11 to 24)	13,559,886	40,861	13,519,025	16,428,681
26. From Separate Accounts Statement				
27. Total (Lines 25 and 26)	13,559,886	40,861	13,519,025	16,428,681
DETAILS OF WRITE-INS				
1001.			0	0
1002.				
1003.				
1098. Summary of remaining write-ins for Line 10 from overflow page				
1099. Totals (Lines 1001 thru 1003 plus 1098)(Line 10 above)				
2401. Disallowed Interest Maintenance Reserve	40,861	40,861	0	0
2402.				
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)	40,861	40,861	0	

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for Life contracts \$ less \$ included in Line 6.3 (including \$ Modco Reserve)	290,000	290,000
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	2,500	2,500
3. Liability for deposit-type contracts (including \$ Modco Reserve)		
4. Contract claims:		
4.1 Life	180,000	180,000
4.2 Accident and health	2,027,793	1,863,075
5. Policyholders' dividends \$ and coupons \$ due and unpaid		
6. Provision for policyholders' dividends and coupons payable in following calendar year—estimated amounts:		
6.1 Dividends apportioned for payment to (including \$ Modco Reserve)		
6.2 Dividends not yet apportioned (including \$ Modco Reserve)		
6.3 Coupons and similar benefits (including \$ Modco Reserve)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums	479,454	213,501
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including \$ accident and health experience rating refunds		
9.3 Other amounts payable on reinsurance including \$ assumed and \$ ceded		
9.4 Interest Maintenance Reserve		30,325
10. Commissions to agents due or accrued—life and annuity contracts \$ accident and health \$ and deposit-type contract funds \$	79,170	372,787
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued	301,431	317,756
13. Transfers to Separate Accounts due or accrued (net) (Including \$ accrued for expense allowances recognized in reserves)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	72,796	(55,826)
15. Federal and foreign income taxes, including \$ on realized capital gains (losses) (including \$ net deferred tax liability)		
16. Unearned investment income		
17. Amounts withheld or retained by company as agent or trustee	260,333	270,210
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated		45,735
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.1 Asset valuation reserve	33,235	108,074
24.2 Reinsurance in unauthorized companies		
24.3 Funds held under reinsurance treaties with unauthorized reinsurers		
24.4 Payable to parent, subsidiaries and affiliates	9,000	2,074,700
24.5 Drafts outstanding		
24.6 Liability for amounts held under uninsured accident and health plans		
24.7 Funds held under coinsurance		
24.8 Payable for securities		
24.9 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities		
26. Total Liabilities excluding Separate Accounts business (Lines 1 to 25)	3,735,711	5,712,838
27. From Separate Accounts Statement		
28. Total Liabilities (Lines 26 and 27)	3,735,711	5,712,838
29. Common capital stock	3,000,000	3,000,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus	24,757,745	24,757,745
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	(17,974,431)	(17,041,902)
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (total Lines 31 + 32 + 33 + 34 + 35 - 36) (Including \$ in Separate Accounts Statement)	6,783,314	7,715,843
38. Totals of Lines 29, 30 and 37	9,783,314	10,715,843
39. Totals of Lines 28 and 38	13,519,025	16,428,681
DETAILS OF WRITE-INS		
2501. Premium deficiency reserve		0
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)		
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)		

SUMMARY OF OPERATIONS

(Excluding Unrealized Capital Gains and Losses)

	1 Current Year To Date	2 Prior Year Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health policies and contracts	5,396,193	3,667,806	4,846,877
2. Considerations for supplementary contracts with life contingencies			
3. Net investment income	408,747	427,829	557,877
4. Amortization of Interest Maintenance Reserve (IMR)	23,092	37,313	37,313
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	1,344,466	3,371,166	4,556,547
7. Reserve adjustments on reinsurance ceded			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts			
8.2 Charges and fees for deposit-type contracts			
8.3 Aggregate write-ins for miscellaneous income	12	4,309,929	4,375,309
9. Totals (Lines 1 to 8.3)	7,172,511	11,814,043	14,373,923
10. Death benefits	494,500	663,304	820,214
11. Matured endowments (excluding guaranteed annual pure endowments)			
12. Annuity benefits			
13. Disability benefits and benefits under accident and health contracts	3,968,666	3,408,150	4,430,081
14. Coupons, guaranteed annual pure endowments and similar benefits			
15. Surrender benefits and withdrawals for life contracts			
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds			
18. Payments on supplementary contracts with life contingencies			
19. Increase in aggregate reserves for life and accident and health contracts			(65,000)
20. Totals (Lines 10 to 19)	4,463,166	4,071,454	5,185,295
21. Commissions on premiums, annuity considerations, and deposit-type contract funds(direct business only)	1,153,089	866,846	1,452,532
22. Commissions and expense allowances on reinsurance assumed	103,860		
23. General insurance expenses	1,463,282	4,309,954	5,804,774
24. Insurance taxes, licenses and fees, excluding federal income taxes	128,341	416,744	522,455
25. Increase in loading on deferred and uncollected premiums			
26. Net transfers to or (from) Separate Accounts			
27. Aggregate write-ins for deductions			
28. Totals (Lines 20 to 27)	7,311,738	9,664,999	12,965,056
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	(139,227)	2,149,045	1,408,867
30. Dividends to policyholders			
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	(139,227)	2,149,045	1,408,867
32. Federal and foreign income taxes incurred (excluding tax on capital gains)			
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	(139,227)	2,149,045	1,408,867
34. Net realized capital gains or (losses) less capital gains tax of \$ (excluding taxes of \$ transferred to the IMR)			
35. Net income (Line 33 plus Line 34)	(139,227)	2,149,045	1,408,867
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	10,715,844	9,520,076	9,520,076
37. Net income (Line 35)	(139,227)	2,149,045	1,408,867
38. Change in net unrealized capital gains (losses)	2,720	12,986	13,936
39. Change in net unrealized foreign exchange capital gain (loss)			
40. Change in net deferred income tax			
41. Change in non-admitted assets and related items	(40,861)	3,749	45,917
42. Change in liability for reinsurance in unauthorized companies			
43. Change in reserve on account of change in valuation basis, (increase) or decrease			
44. Change in asset valuation reserve	74,839	100,658	14,103
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles			
50. Capital changes:			
50.1 Paid in			
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in			
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance			(547,855)
52. Dividends to stockholders			
53. Aggregate write-ins for gains and losses in surplus	(830,000)	260,800	260,800
54. Net change in capital and surplus for the year (Lines 37 through 53)	(932,529)	2,527,238	1,195,767
55. Capital and surplus, as of statement date (Lines 36 + 54)	9,783,314	12,047,314	10,715,844
DETAILS OF WRITE-INS			
08.301. Service fees on Administration Services Only (ASO) business		185,424	254,987
08.302. Gain on sale of building		3,725,312	3,725,312
08.303. Miscellaneous income	12	399,194	395,011
08.398. Summary of remaining write-ins for Line 8.3 from overflow page			
08.399. TOTALS (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	12	4,309,929	4,375,309
2701.			
2702.			
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page			
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)			
5301. Reserve adjustment.....	(830,000)	260,800	260,800
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	(830,000)	260,800	260,800

CASH FLOW

	1 Current Year To Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums and annuity considerations for life and accident and health contracts	5,453,100	4,843,393
2. Charges and fees for deposit-type contracts		
3. Considerations for supplementary contracts with life contingencies		
4. Net investment income	455,189	631,717
5. Commissions and expense allowances on reinsurance ceded	1,344,466	4,556,547
6. Fees associated with investment management, administration and contract guarantees from Separate Accounts		
7. Aggregate write-ins for miscellaneous income	12	314,998
8. Total (Lines 1 to 7)	7,252,768	10,346,655
9. Death Benefits	494,500	880,214
10. Matured endowments		
11. Annuity Benefits		
12. Disability benefits and benefits under accident and health contracts	3,803,948	4,538,661
13. Coupons, guaranteed annual pure endowments and similar benefits		
14. Surrender benefits and withdrawals for life contracts		
15. Group conversions		
16. Interest and adjustments on contract or deposit-type contract funds		
17. Payments on supplementary contracts with life contingencies		
18. Total (Lines 9 to 17)	4,298,448	5,418,875
19. Commissions on premiums, annuity considerations and deposit-type contract funds	1,446,705	1,186,899
20. Commissions and expense allowances on reinsurance assumed	103,860	
21. General insurance expenses	1,479,607	5,981,202
22. Insurance taxes, licenses and fees, excluding federal income taxes	(281)	339,021
23. Net transfers to or (from) Separate Accounts		
24. Aggregate write-ins for deductions		
25. Total (Lines 18 to 24)	7,328,340	12,925,998
26. Dividends paid to policyholders		
27. Federal income taxes (excluding tax on capital gains)		
28. Total (Lines 25 to 27)	7,328,340	12,925,998
29. Net cash from operations (Line 8 minus Line 28)	(75,572)	(2,579,342)
Cash from Investments		
30. Proceeds from investments sold, matured or repaid:		
30.1 Bonds	672,958	7,642,770
30.2 Stocks		371,452
30.3 Mortgage loans		
30.4 Real estate		7,799,435
30.5 Other invested assets		8,350,000
30.6 Net gains or (losses) on cash and short-term investments		
30.7 Miscellaneous proceeds		
30.8 Total investment proceeds (Lines 30.1 to 30.7)	672,958	24,163,657
31. Net tax on capital gains (losses)		
32. Total (Line 30.8 minus Line 31)	672,958	24,163,657
33. Cost of investments acquired (long-term only):		
33.1 Bonds		5,656,800
33.2 Stocks		
33.3 Mortgage loans		
33.4 Real estate		9,607
33.5 Other invested assets		8,350,000
33.6 Miscellaneous applications		
33.7 Total investments acquired (Lines 33.1 to 33.6)		14,016,407
34. Net increase (or decrease) in policy loans and premium notes		
35. Net cash from investments (Line 32 minus Line 33.7 minus Line 34)	672,958	10,147,250
Cash from Financing and Miscellaneous Sources		
36. Cash provided:		
36.1 Surplus notes, capital and surplus paid in		
36.2 Borrowed money \$less amounts repaid \$		
36.3 Capital notes \$less amounts repaid \$		
36.4 Deposits on deposit-type contract funds and other liabilities without life or disability contingencies		
36.5 Other cash provided	1,602,201	317,724
36.6 Total (Lines 36.1 to 36.5)	1,602,201	317,724
37. Cash applied:		
37.1 Dividends to stockholders paid		
37.2 Interest on indebtedness		
37.3 Withdrawals on deposit-type contract funds and other liabilities without life or disability contingencies		
37.4 Other applications (net)	4,757,519	8,172,858
37.5 Total (Lines 37.1 to 37.4)	4,757,519	8,172,858
38. Net cash from financing and miscellaneous sources (Line 36.6 minus Line 37.5)	(3,155,318)	(7,855,134)
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
39. Net change in cash and short-term investments (Line 29, plus Line 35, plus Line 38)	(2,557,932)	(287,226)
40. Cash and short-term investments:		
40.1 Beginning of year	5,163,212	5,450,439
40.2 End of period (Line 39 plus Line 40.1)	2,605,280	5,163,212
DETAILS OF WRITE-INS		
0701. Service fees on Administration Services Only (ASO) business		254,987
0702. Miscellaneous income	12	60,011
0703.		
0798. Summary of remaining write-ins for Line 7 from overflow page		
0799. TOTALS (Lines 0701 thru 0703 plus 0798) (Line 7 above)	12	314,998
2401.		
2402.		
2403.		
2498. Summary of remaining write-ins for Line 24 from overflow page		
2499. TOTALS (Lines 2401 thru 2403 plus 2498) (Line 24 above)		

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS			
	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Industrial Life			
2. Ordinary Life Insurance			5,132
3. Ordinary Individual Annuities			
4. Credit Life (Group & Individual)			
5. Group Life Insurance	647,336	1,029,283	1,221,139
6. Group Annuities			
7. A & H - Group	6,622,302	6,136,289	8,156,564
8. A & H - Credit (Group & Individual)			
9. A & H - Other	1,037,318	1,048,125	1,448,199
10. Aggregate of All Other Lines of Business			
11. Subtotal	8,306,956	8,213,697	10,831,033
12. Deposit-Type Contracts			
13. Total	8,306,956	8,213,697	10,831,033
DETAILS OF WRITE-INS			
1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page			
1099. Totals (Lines 1001 thru 1003 plus 1098)(Line 10 above)			

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

See related note for December 31, 2001 filing.
2. Accounting Changes and Corrections of Errors

Not applicable.
3. Business Combinations and Goodwill

Not applicable.
4. Discontinued Operations

Not applicable.
5. Investments

See related note for December 31, 2001 filing.
6. Joint Ventures, Partnerships and Limited Liability Companies

Not applicable.
7. Investment Income

See related note for December 31, 2001 filing.
8. Derivative Instruments

Not applicable.
9. Income Taxes

See related note for December 31, 2001 filing.
10. Information Concerning Parent, Subsidiaries and Affiliates

As of September 30, 2002, the Company reported \$746,681 as amounts due from the parent (Central Benefits Mutual Insurance Company). For all other information, see related note for December 31, 2001 filing.
11. Debt

On February 11, 2002 an Irrevocable Standby Letter of Credit was issued by The Huntington National Bank on behalf of the Company, to benefit The Order of United Commercial Travelers of America (UCT). The letter of credit is up to an aggregate amount of \$547,855, and \$5,051 was paid by the Company to The Huntington National Bank. The letter of credit was issued to insure protection in the event of a material breach of the reinsurance agreement dated December 31, 2001 between the Company and UCT. The letter of credit expires on December 31, 2002.
12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

See related note for December 31, 2001 filing.
13. Capital and Surplus

See related note for December 31, 2001 filing.
14. Contingencies

See related note for December 31, 2001 filing.
15. Leases

See related note for December 31, 2001 filing.
16. Information About Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentration of Credit Risk

Not applicable.

NOTES TO FINANCIAL STATEMENTS

17.

Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

Not applicable.
18.

Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

Not applicable.
19.

Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable.
20.

Other Items

Not applicable.
21.

Events Subsequent

Not applicable.
22.

Reinsurance

See related note for December 31, 2001 filing.
23.

Retrospectively Rated Contracts & Contracts Subject to Redetermination

Not applicable.
24.

Change in Incurred Losses and Loss Adjustment Expenses

Not applicable.
25.

Intercompany Pooling Arrangements

Not applicable.
26.

Reserves for Life Contracts and Deposit-Type Contracts

See related note for December 31, 2001 filing.
27.

Variable Annuities with Guaranteed Living Benefits

Not applicable.
28.

Analysis of Annuity Actuarial Reserves and Deposit Liabilities by Withdrawal Characteristics

Not applicable.
29.

Premium and Annuity Considerations Deferred and Uncollected

Deferred and uncollected life insurance premiums as of September 30, 2002 were as follows:

	Gross	Net of Loading
Group Life	\$132,687	\$119,418
30.

Separate Accounts

Not applicable.

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? Yes No [X]

1.2 If yes, explain:

2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes No [X]

2.2 If yes, has the report been filed with the domiciliary state? Yes No

3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes No [X]

3.2 If yes, date of change: If not previously filed, furnish herewith a certified copy of the instrument as amended.

4. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [X] No If yes, attach an organizational chart.

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes No [X]

5.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes No [X] NA If yes, attach an explanation.

7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/1997

7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/1997

7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 07/07/1998

7.4 By what department or departments? Ohio Department of Insurance

8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes No [X]

8.2 If yes, give full information:

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

INVESTMENT

9.1 Has there been any change in the reporting entity's own preferred or common stock? Yes [] No [X]

9.2 If yes, explain:
.....

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

10.2 If yes, give full and complete information relating thereto:
.....

11. Amount of real estate and mortgages held in other invested assets in Schedule BA:\$0

12. Amount of real estate and mortgages held in short-term investments:\$0

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []

13.2 If yes, please complete the following:

		1	2
		Prior Year-End Statement Value	Current Quarter Statement Value
13.21	Bonds	\$	\$
13.22	Preferred Stock	\$	\$
13.23	Common Stock	\$45,855	\$48,575
13.24	Short-term Investments	\$	\$
13.25	Mortgages, Loans or Real Estate	\$	\$
13.26	All Other	\$	\$
13.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26).....	\$45,855	\$48,575
13.28	Total Investment in Parent included in Lines 13.21 to 13.26 above	\$	\$
13.29	Receivable from Parent not included in Lines 13.21 to 13.26 above	\$	\$

14.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []

If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1 - General, Section IV.H - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank One, Columbus.....	1111 Polaris Parkway, Suite 2-N, Columbus, OH 43240.....

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

15.3 Have there been any changes, including name changes in the custodian(s) identified in 15.1 during the current year? Yes [] No [X]

15.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

15.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address

GENERAL INTERROGATORIES (continued)

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

PART 2 - LIFE & HEALTH

1.

Report the statement value of mortgage loans at the end of this reporting period for the following categories:

1

Amount

1.1 Long-Term Mortgages In Good Standing

1.11 Farm Mortgages

\$

1.12 Residential Mortgages

\$

1.13 Commercial Mortgages

\$

1.14 Total Mortgages in Good Standing

\$

1.2 Long-Term Mortgages In Good Standing with Restructured Terms

1.21 Total Mortgages in Good Standing

\$

1.3 Long-Term Mortgages Loans Upon which Interest is Overdue more than Three Months

1.31 Farm Mortgages

\$

1.32 Residential Mortgages

\$

1.33 Commercial Mortgages

\$

1.34 Total Mortgages with Interest Overdue more than Three Months

\$

1.4 Long-Term Mortgages Loans in Process of Foreclosure

1.41 Farm Mortgages

\$

1.42 Residential Mortgages

\$

1.43 Commercial Mortgages

\$

1.44 Total Mortgages in Process of Foreclosure

\$

1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Col. 3, Lines 3.1 plus 3.2)

\$

1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter

1.61 Farm Mortgages

\$

1.62 Residential Mortgages

\$

1.63 Commercial Mortgages

\$

1.64 Total Mortgages Foreclosed and Transferred to Real Estate

\$

SCHEDULE A - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period	NONE			
2. Increase (decrease) by adjustment				
3. Cost of acquired				
4. Cost of additions to and permanent improvements				
5. Total profit (loss) on sales				
6. Increase (decrease) by foreign exchange adjustment				
7. Amount received on sales				
8. Book/adjusted carrying value at end of current period				
9. Total valuation allowance				
10. Subtotal (Lines 8 plus 9)				
11. Total nonadmitted amounts				
12. Statement value, current period (Page 2, real estate lines, current period)				

SCHEDULE B - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/recorded investment excluding accrued interest on mortgages owned, beginning of period	NONE			
2. Amount loaned during period:				
2.1. Actual cost at time of acquisitions				
2.2. Additional investment made after acquisitions				
3. Accrual of discount and mortgage interest points and commitment fees				
4. Increase (decrease) by adjustment				
5. Total profit (loss) on sale				
6. Amounts paid on account or in full during the period				
7. Amortization of premium				
8. Increase (decrease) by foreign exchange adjustment				
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period				
10. Total valuation allowance				
11. Subtotal (Lines 9 plus 10)				
12. Total nonadmitted amounts				
13. Statement value of mortgages owned at end of current period				

SCHEDULE BA - VERIFICATION

Other Invested Assets Included in Schedule BA

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value of long-term invested assets owned, beginning of period	NONE			
2. Cost of acquisitions during period:				
2.1. Actual cost at time of acquisitions				
2.2. Additional investment made after acquisitions				
3. Accrual of discount				
4. Increase (decrease) by adjustment				
5. Total profit (loss) on sale				
6. Amounts paid on account or in full during the period				
7. Amortization of premium				
8. Increase (decrease) by foreign exchange adjustment				
9. Book/adjusted carrying value of long-term invested assets at end of current period				
10. Total valuation allowance				
11. Subtotal (Lines 9 plus 10)				
12. Total nonadmitted amounts				
13. Statement value of long-term invested assets at end of current period				

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Statement Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Statement Value End of First Quarter	6 Statement Value End of Second Quarter	7 Statement Value End of Third Quarter	8 Statement Value December 31 Prior Year
BONDS								
1. Class 1	1,210,982	2,323,534	3,150,842	(15,836)	12,351,746	11,210,982	10,367,838	14,831,383
2. Class 2					369,391			
3. Class 3								
4. Class 4								
5. Class 5								
6. Class 6								
7. Total Bonds	11,210,982	2,323,534	3,150,842	(15,836)	12,721,137	11,210,982	10,367,838	14,831,383
PREFERRED STOCK								
8. Class 1								
9. Class 2								
10. Class 3								
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	11,210,982	2,323,534	3,150,842	(15,836)	12,721,137	11,210,982	10,367,838	14,831,383

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter					
	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Amount of Interest Received Current Quarter	Paid for Accrued Interest
8099999 Totals	706,262	XXX	706,262		

SCHEDULE DA - PART 2- Verification

Short-Term Investments Owned				
	1	2	3	4
	First Quarter Current Year	Second Quarter Current Year	Third Quarter Current Year	Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period	4,399,784	2,510,507	1,489,438	1,824,159
2. Cost of short-term investments acquired	9,438,877	5,463,969	2,323,534	34,426,515
3. Increase (decrease) by adjustment				4,183
4. Increase (decrease) by foreign exchange adjustment				
5. Total profit (loss) on disposal of short-term investments				
6. Consideration received on disposal of short-term investments	11,328,154	6,485,038	3,106,710	31,855,073
7. Book/adjusted carrying value, current period	2,510,507	1,489,438	706,262	4,399,784
8. Total valuation allowance				
9. Subtotal (Lines 7 plus 8)	2,510,507	1,489,438	706,262	4,399,784
10. Total nonadmitted amounts				
11. Statement value (Lines 9 minus 10)	2,510,507	1,489,438	706,262	4,399,784
12. Income collected during period	16,906	8,522	4,562	93,074
13. Income earned during period	14,874	7,010	3,511	94,275

Schedule DB - Part F - Section 1

NONE

Schedule DB - Part F - Section 2

NONE

Schedule S

NONE

SCHEDULE T—PREMIUMS AND ANNUITY CONSIDERATIONS

During Current Year to Date - Allocated by States and Territories

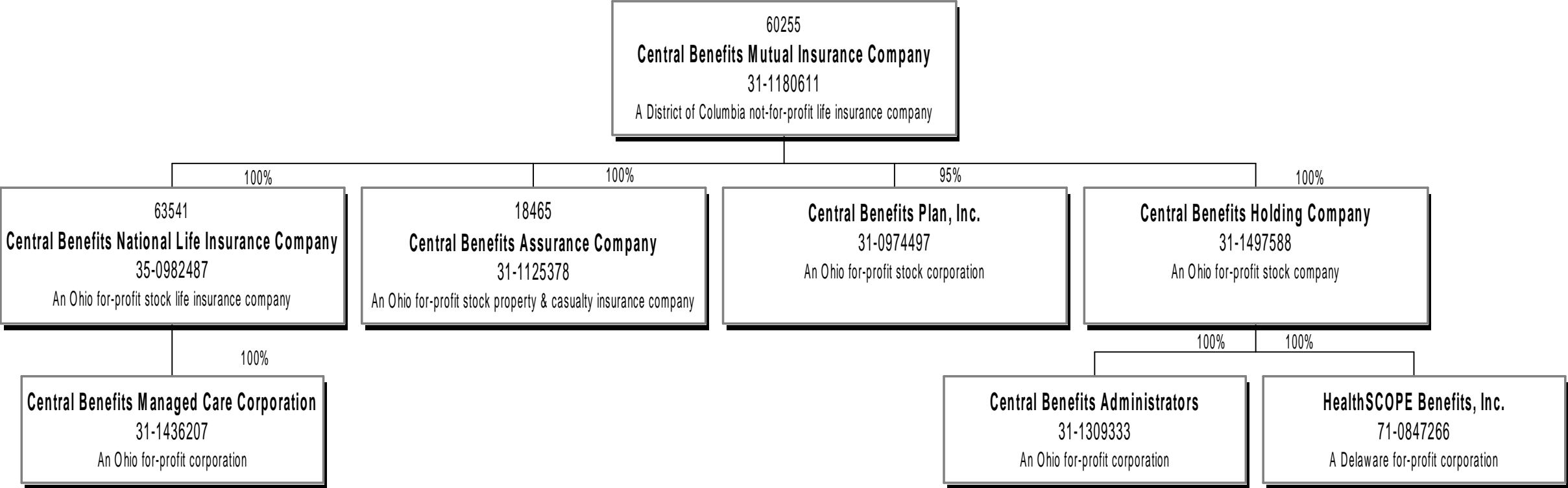
States, Etc.	1	Direct Business Only					
		Life Contracts		4	5	6	
		2	3				
	Is Insurer Licensed? (Yes or No)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Deposit-Type Contract Funds	Other Considerations	
1. Alabama	AL	No					
2. Alaska	AK	No					
3. Arizona	AZ	Yes	32,787	520,954			
4. Arkansas	AR	Yes	45,722	852,132			
5. California	CA	Yes					
6. Colorado	CO	Yes		6,915			
7. Connecticut	CT	No					
8. Delaware	DE	No					
9. District of Columbia	DC	No					
10. Florida	FL	Yes					
11. Georgia	GA	No					
12. Hawaii	HI	No					
13. Idaho	ID	Yes					
14. Illinois	IL	Yes	8,926	234,338			
15. Indiana	IN	Yes	66,500	839,116			
16. Iowa	IA	Yes					
17. Kansas	KS	Yes	7,084	157,512			
18. Kentucky	KY	Yes	4,656	78,466			
19. Louisiana	LA	No					
20. Maine	ME	No					
21. Maryland	MD	Yes					
22. Massachusetts	MA	No					
23. Michigan	MI	Yes	29,720	772,061			
24. Minnesota	MN	No					
25. Mississippi	MS	Yes		22,646			
26. Missouri	MO	Yes		630			
27. Montana	MT	No					
28. Nebraska	NE	Yes	168	12,593			
29. Nevada	NV	Yes		10,809			
30. New Hampshire	NH	No					
31. New Jersey	NJ	No					
32. New Mexico	NM	No					
33. New York	NY	No					
34. North Carolina	NC	No					
35. North Dakota	ND	Yes					
36. Ohio	OH	Yes	409,698	2,168,469			
37. Oklahoma	OK	Yes	4,863	123,925			
38. Oregon	OR	No					
39. Pennsylvania	PA	No					
40. Rhode Island	RI	No					
41. South Carolina	SC	No					
42. South Dakota	SD	Yes					
43. Tennessee	TN	Yes	2,005	139,651			
44. Texas	TX	No					
45. Utah	UT	No					
46. Vermont	VT	No					
47. Virginia	VA	Yes	3,544	158,697			
48. Washington	WA	No					
49. West Virginia	WV	Yes	16,217	140,003			
50. Wisconsin	WI	Yes	15,447	1,420,702			
51. Wyoming	WY	No					
52. American Samoa	AS	No					
53. Guam	GU	No					
54. Puerto Rico	PR	No					
55. US Virgin Islands	VI	No					
56. Canada	CN	No					
57. Aggregate Other Alien	OT	XXX					
58. Subtotal	(a) 25	647,337		7,659,619			
90. Reporting entity contributions for employee benefit plans	XXX						
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX						
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX						
93. Premium or annuity considerations waived under disability or other contract provisions	XXX						
94. Aggregate of other amounts not allocable by State	XXX						
95. Totals (Direct Business)	XXX	647,337		7,659,619			
96. Plus Reinsurance Assumed	XXX			789,958			
97. Totals (All Business)	XXX	647,337		8,449,577			
98. Less Reinsurance Ceded	XXX	64,000		3,491,591			
99. Totals (All Business) less Reinsurance Ceded	XXX	583,337		4,957,986			
DETAILS OF WRITE-INS							
5701.	XXX						
5702.	XXX						
5703.	XXX						
5798. Summary of remaining write-ins for Line 57 from overflow page	XXX						
5799. Totals (Lines 5701 thru 5703 plus 5798)(Line 57 above)	XXX						
9401.	XXX						
9402.	XXX						
9403.	XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX						
9499. Totals (Lines 9401 thru 9403 plus 9498)(Line 94 above)	XXX						

(a) Insert the number of yes responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

CENTRAL BENEFITS CORPORATE STRUCTURE

18



SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplemental is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

RESPONSES

1.

Will the SVO Compliance Certification be filed with this statement?

.....Yes.....
2.

Will the Trusteed Surplus Statement be filed with the State of Domicile and the NAIC with this statement?

.....No.....

Explanations:

The reporting entity is not a U.S. branch of an alien insurer.

Bar Codes:

Trusteed Surplus Statement (Document Identifier 490) here:



OVERFLOW PAGE FOR WRITE-INS

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

E04

E04

E04

E04

E04

SCHEDULE D - PART 4

[illegible]

E05

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

