FRATENAL ORDERS - ASSOCIATION EDITION

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QUARTERLY STATEMENT

As of September 30, 2002

of the Condition and Affairs of the

The Order Of United Commercial Travelers Of America

NAIC Group Code.....0000, 0000 (Current Period) (Prior Period) NAIC Company Code..... 56383 Employer's ID Number..... 31-4273120

Organized under the Laws of Ohio State of Domicile or Port of Entry Ohio

Country of Domicile US

Incorporated..... October 4, 1890 Commenced Business..... January 16, 1888

Statutory Home Office	632 North Park Street..... Columbus ..... OH ..... 43215 *(Street and Number) (City or Town, State and Zip Code)*	
Main Administrative Office	632 North Park Street..... Columbus ..... OH ..... 43215 *(Street and Number) (City or Town, State and Zip Code)*	800-848-0123 *(Area Code) (Telephone Number)*
Mail Address	632 North Park Street..... Columbus ..... OH ..... 43215 *(Street and Number or P. O. Box) (City or Town, State and Zip Code)*	
Primary Location of Books and Records	632 North Park Street..... Columbus ..... OH ..... 43215 *(Street and Number) (City or Town, State and Zip Code)*	800-848-0123 *(Area Code) (Telephone Number)*
Internet Website Address	www.uct.org	
Statement Contact	Kevin C Hecker *(Name)* khecker@uct.org *(E-Mail Address)*	800-848-0123-0142 *(Area Code) (Telephone Number) (Extension)* 614-228-1898 *(Fax Number)*
Policyowner Relations Contact	632 North Park Street..... Columbus ..... OH ..... 43215 *(Street and Number) (City or Town, State and Zip Code)*	800-848-0123 *(Area Code) (Telephone Number) (Extension)*

OFFICERS

President ..... Craig Eugene Alcorn #
Secretary ..... Theodore Elmer Metiva
Treasurer ..... Theodore Elmer Metiva
Actuary ..... Douglas M Price FSA, MAAA

VICE PRESIDENTS

Ronald Edward Hunt
Kevin Joe Roberts
Michael John Hammontree
Ronald Allen Ives
David Lloyd Poets
Kevin Clare Hecker

DIRECTORS OR TRUSTEES

Craig Eugene Alcorn
Kenneth Eugene Brown
David James Piper #
John Alfred Engel
Thomas Alan Smith
Ronald Francis Hedglin
Theodore Elmer Metiva
Robert Keith Marshall
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State of........ Ohio
County of..... Franklin

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

Craig Eugene Alcorn	Theodore Elmer Metiva	Ronald Edward Hunt
(Signature)	(Signature)	(Signature)
Craig Eugene Alcorn	Theodore Elmer Metiva	Ronald Edward Hunt
(Printed Name)	(Printed Name)	(Printed Name)
President	Secretary/Treasuer	Executive Vice President -Operations

Subscribed and sworn to before me this
12 day of November, 2002
[illegible signature]

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31, Prior Year Net Admitted Assets
1. Bonds	17,278,992	0	17,278,992	18,330,114
2. Stocks:				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	5,000	0	5,000	5,000
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the society (less $..........0 encumbrances)	517,256	0	517,256	551,073
4.2 Properties held for the production of income (less $..........0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less $..........0 encumbrances)	0	0	0	0
5. Certificate loans and liens	312,327	0	312,327	247,832
6. Cash ($.....419,437) and short-term investments ($.....1,020,434)	1,439,871	0	1,439,871	2,474,217
7. Other invested assets	0	0	0	0
8. Receivable for securities	0	0	0	0
9. Aggregate write-ins for invested assets	0	0	0	0
10. Subtotals, cash and invested assets (Lines 1 to 9)	19,553,446	0	19,553,446	21,608,236
11. Reinsurance ceded:				
11.1 Amounts recoverable from reinsurers	0	0	0	0
11.2 Commissions and expense allowances due	112,739	0	112,739	300,000
11.3 Experience ratings and other refunds due	0	0	0	0
11.4 Other amounts receivable under reinsurance contracts	0	0	0	0
12. Electronic data processing equipment and software	125,419	0	125,419	155,048
13. Premiums actually collected by subordinate lodges not yet remitted to home office (excluding $..........0 loading)	0	0	0	0
14. Life insurance premiums and annuity considerations deferred and uncollected on in force (less premiums on reinsurance ceded and less $.....1,488 loading)	85,104	0	85,104	87,902
15. Accident and heath premiums due and unpaid	23,795	0	23,795	33,994
16. Investment income due and accrued	316,847	0	316,847	299,131
17. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
18. Receivable from subsidiaries and affiliates	0	0	0	0
19. Amounts due from agents	0	0	0	0
20. Other assets nonadmitted	294,641	294,641	0	0
21. Aggregate write-ins for other than invested assets	0	0	0	20,341
22. Total assets excluding Separate Accounts Business (Lines 10 to 21)	20,511,991	294,641	20,217,350	22,504,652
23. From Separate Accounts statement	0	0	0	0
24. TOTALS (Lines 22 and 23)	20,511,991	294,641	20,217,350	22,504,652

DETAILS OF WRITE-INS

0901.	0	0	0	0
0902.	0	0	0	0
0903.	0	0	0	0
0998. Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above)	0	0	0	0
2101. Misc Accounts Receivable	0	0	0	20,341
2102.	0	0	0	0
2103.	0	0	0	0
2198. Summary of remaining write-ins for Line 21 from overflow page	0	0	0	0
2199. Totals (Lines 2101 thru 2103 plus 2198) (Line 21 above)	0	0	0	20,341

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Aggregate reserve for life contracts (including $..........0 Modco Reserve)	1,925,189	1,878,185
2. Aggregate reserve for accident and health contracts (including $..........0 Modco Reserve)	1,586,145	1,662,781
3. Liability for deposit-type contracts (including $..........0 Modco Reserve)	4,071	6,416
4. Contract claims:		
4.1 Life	29,865	31,566
4.2 Accident and health	482,708	741,035
5. Refunds due and unpaid	0	0
6. Provisions for refunds payable in following calendar year-estimated amounts:		
6.1 Apportioned for payment to	0	0
6.2 Not yet apportioned	0	0
7. Premiums and annuity considerations for life and accident and health contracts received in advance less $..........0 discount; including $.....354,222 accident and health premiums	351,502	354,664
8. Certificate and contract liabilities not included elsewhere:		
8.1 Surrender values on canceled contracts	0	0
8.2 Other amounts payable on reinsurance including $..........0 assumed and $..........0 ceded	0	0
8.3 Interest maintenance reserve (IMR)	367,126	418,183
9. Commissions to fieldworkers due or accrued-life and annuity contracts $.....1,097, accident and health $.....17,193 and deposit-type contract funds $..........0	18,290	43,930
10. Commissions and expense allowances payable on reinsurance assumed	0	0
11. General expenses due or accrued	433,475	534,706
12. Transfers to Separate Accounts due or accrued (net) (including $..........0 accrued for expense allowances recognized in reserves)	0	0
13. Taxes, licenses and fees due or accrued	111,529	98,621
14. Unearned investment income	0	0
15. Amounts withheld or retained by Society as agent or trustee	356,466	302,100
16. Amounts held for fieldworkers' account, including $..........0 fieldworkers' credit balances	0	0
17. Remittances and items not allocated	25,988	51,179
18. Net adjustment in assets and liabilities due to foreign exchange rates	916,795	877,508
19. Liability for benefits for employees and fieldworkers if not included above	0	0
20. Borrowed money $..........0 and interest thereon $..........0	0	0
21. Miscellaneous liabilities:		
21.1 Asset valuation reserve	100,564	98,781
21.2 Reinsurance in unauthorized companies	0	0
21.3 Funds held under reinsurance treaties with unauthorized reinsurers	0	0
21.4 Payable to subsidiaries and affiliates	0	0
21.5 Drafts outstanding	1,767,023	2,052,135
21.6 Funds held under coinsurance	6,956,241	7,499,206
21.7 Payable for securities	0	0
22. Aggregate write-ins for liabilities	603,722	708,312
23. Total Liabilities excluding Separate Accounts business (Lines 1 to 22)	16,036,699	17,359,308
24. From Separate Accounts Statement	0	0
25. Total liabilities (Lines 23 to 24)	16,036,699	17,359,308
26. Aggregate write-ins for other than liabilities and surplus funds	0	0
27. Surplus notes	0	0
28. Aggregate write-ins for surplus funds	25,000	25,000
29. Unassigned funds	4,155,653	5,120,344
30. Totals (Lines 26 through 29) (including $..........0 in Separate Accounts Statement)	4,180,653	5,145,344
31. Totals (Lines 25 + 30)	20,217,352	22,504,652

DETAILS OF WRITE-INS

2201. Amounts Payable to Reinsurer	603,722	708,312
2202.	0	0
2203.	0	0
2298. Summary of remaining write-ins for Line 22 from overflow page	0	0
2299. Totals (Lines 2201 thru 2203 plus 2298) (Line 22 above)	603,722	708,312
2601.	0	0
2602.	0	0
2603.	0	0
2698. Summary of remaining write-ins for Line 26 from overflow page	0	0
2699. Totals (Lines 2601 thru 2603 plus 2698) (Line 26 above)	0	0
2801. Fraternal Fund	25,000	25,000
2802.	0	0
2803.	0	0
2898. Summary of remaining write-ins for Line 28 from overflow page	0	0
2899. Totals (Lines 2801 thru 2803 plus 2898) (Line 28 above)	25,000	25,000

SUMMARY OF OPERATIONS

(EXCLUDING UNREALIZED CAPITAL GAINS AND LOSSES)

		1 Current Year To Date	2 Prior Year To Date	2 Prior Year Ended December 31
1.	Premiums and annuity considerations for life and accident and health contracts	2,654,789	3,748,347	4,989,330
2.	Considerations for supplementary contracts with life contingencies	0	0	0
3.	Net investment income	584,402	640,753	838,114
4.	Amortization of Interest Maintenance Reserve (IMR)	120,778	118,183	159,447
5.	Separate Accounts net gain from operations excluding unrealized gains and losses	0	0	0
6.	Commissions and expense allowances on reinsurance ceded	6,027,577	7,371,611	9,800,951
7.	Reserve adjustments on reinsurance ceded	0	0	0
8.	Miscellaneous Income:			
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0	0
	8.2 Charges and fees for deposit-type contracts	0	0	0
	8.3 Aggregate write-ins for miscellaneous income	505,418	351,041	624,547
9.	Totals (Lines 1 to 8.3)	9,892,964	12,229,935	16,412,389
10.	Death benefits	161,966	168,002	223,134
11.	Matured endowments	0	0	0
12.	Annuity and old age benefits	16,482	57,578	60,587
13.	Disability, accident and health benefits, including premiums waived $..............0	1,121,922	1,633,107	2,287,899
14.	Surrender benefits and withdrawals for life contracts	7,917	9,879	18,406
15.	Interest and adjustments on contract or deposit-type contract funds	739	669	424
16.	Payments on supplementary contracts with life contingencies	0	0	0
17.	Increase in aggregate reserve for life and accident and health contracts	(29,632)	(164,407)	(731,323)
18.	Totals (Lines 10 to 17)	1,279,394	1,704,828	1,859,127
19.	Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	3,575,654	4,690,107	6,041,321
20.	Commissions and expense allowances on reinsurance assumed	0	0	0
21.	General insurance expenses and fraternal expenses	5,642,611	6,140,145	8,143,946
22.	Insurance taxes, licenses and fees	293,726	251,864	351,164
23.	Increase in loading on deferred and uncollected premiums	(3,278)	(3,765)	(3,494)
24.	Net transfers to or (from) Separate Accounts	0	0	0
25.	Aggregate write-ins for deductions	0	0	0
26.	Totals (Lines 18 to 25)	10,788,107	12,783,179	16,392,064
27.	Net gain from operations before refunds to members (Line 9 minus Line 26)	(895,143)	(553,244)	20,325
28.	Refunds to members	0	0	0
29.	Net gain from operations after refunds to members and before realized capital gains (losses) (Line 27 minus Line 28)	(895,143)	(553,244)	20,325
30.	Net realized capital gains (losses) (excluding $..........0 transferred to the IMR)	0	0	0
31.	Net income (Lines 29 + 30)	(895,143)	(553,244)	20,325
	SURPLUS ACCOUNT			
32.	Surplus, December 31, prior year	5,145,344	5,203,845	5,203,845
33.	Net income from operations (Line 31)	(895,143)	(553,244)	20,325
34.	Change in net unrealized capital gains or (losses)	0	0	0
35.	Change in net unrealized foreign exchange capital gain (loss)	0	0	0
36.	Change in nonadmitted assets and related items	(28,480)	(3,008)	91,882
37.	Change in liability for reinsurance in unauthorized companies	0	0	0
38.	Change in reserve on account of change in valuation basis (increase) or decrease	0	0	0
39.	Change in asset valuation reserve	(1,783)	4,805	4,550
40.	Surplus (contributed to) withdrawn from Separate Accounts during period	0	0	0
41.	Other changes in surplus in Separate Accounts Statement	0	0	0
42.	Change in surplus notes	0	0	0
43.	Cumulative effect of changes in accounting principles	0	0	0
44.	Change in surplus as a result of reinsurance	0	0	0
45.	Aggregate write-ins for gains and losses in surplus	(39,287)	(123,126)	(175,258)
46.	Net change in surplus for the year (Lines 33 through 45)	(964,693)	(674,573)	(58,501)
47.	Surplus as of statement date (Lines 32 + 46)	4,180,651	4,529,272	5,145,344

DETAILS OF WRITE-INS

08.301.	Donations	13,122	150,153	261,783
08.302.	Other Income	492,296	200,888	362,764
08.303.		0	0	0
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0
08.399.	Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	505,418	351,041	624,547
2501.		0	0	0
2502.		0	0	0
2503.		0	0	0
2598.	Summary of remaining write-ins for Line 25 from overflow page	0	0	0
2599.	Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	0	0	0
4501.	Change In Foreign Exchange Liability	(39,287)	(123,126)	(175,258)
4502.		0	0	0
4503.		0	0	0
4598.	Summary of remaining write-ins for Line 45 from overflow page	0	0	0
4599.	Totals (Lines 4501 thru 4503 plus 4598) (Line 45 above)	(39,287)	(123,126)	(175,258)

CASH FLOW

		1 Current Year to Date	2 Prior Year Ended December 31
	Cash from Operations		
1.	Premiums and annuity considerations for life and accident and health contracts	2,677,522	4,922,597
2.	Charges and fees for deposit-type contracts	0	0
3.	Considerations for supplementary contracts with life contingencies	0	0
4.	Net investment income	549,868	959,125
5.	Commissions and expense allowances on reinsurance ceded	5,567,283	9,362,484
6.	Fees associated with investment management, administration and contract guarantees from Separate Accounts	0	0
7.	Aggregate write-ins for miscellaneous income	525,759	663,272
8.	Total (Lines 1 to 7)	9,320,432	15,907,478
9.	Death benefits	116,663	230,064
10.	Matured endowments	0	0
11.	Annuity and old age benefits	16,482	60,587
12.	Disability, accident and health benefits	1,456,885	2,379,264
13.	Surrender benefits and withdrawals for life contracts	7,917	18,406
14.	Interest and adjustment on contract or deposit-type contract funds	739	424
15.	Payments on supplementary contracts with life contingencies	0	0
16.	Total (Lines 9 to 15)	1,598,686	2,688,745
17.	Commissions on premiums, annuity considerations and deposit-type contract funds	3,601,294	6,032,837
18.	Commissions and expense allowances on reinsurance assumed	0	0
19.	General insurance expenses and fraternal expenses	5,734,102	8,203,956
20.	Insurance taxes, licenses and fees, excluding federal income taxes	280,818	361,278
21.	Net transfers to or (from) Separate Accounts	0	0
22.	Aggregate write-ins for deductions	0	0
23.	Refunds to members paid	0	0
24.	Total (Lines 16 to 23)	11,214,900	17,286,816
25.	Net cash from operations (Lines 8 minus 24)	(1,894,468)	(1,379,338)
	Cash from Investments		
26.	Proceeds from investments sold, matured or repaid:		
	26.1 Bonds	2,931,838	6,466,218
	26.2 Stocks	0	0
	26.3 Mortgage loans	0	0
	26.4 Real estate	0	0
	26.5 Other invested assets	0	0
	26.6 Net gains or (losses) on cash and short-term investments	0	0
	26.7 Miscellaneous proceeds	0	96,272
	26.8 Total (Lines 26.1 to 26.7)	2,931,838	6,562,490
27.	Cost of investments acquired (long-term only):		
	27.1 Bonds	1,745,317	4,516,329
	27.2 Stocks	0	0
	27.3 Mortgage loans	0	0
	27.4 Real estate	0	63,877
	27.5 Other invested assets	0	0
	27.6 Miscellaneous applications	0	0
	27.7 Total investments acquired (Lines 27.1 to 27.6)	1,745,317	4,580,206
28.	Net increase (or decrease) in certificate loans and liens	0	72,246
29.	Net cash from investments (Line 26.8 minus Line 27.7 minus Line 28)	1,186,521	1,910,038
	Cash from Financing and Miscellaneous Sources		
30.	Cash provided:		
	30.1 Surplus notes, capital and surplus paid in	0	0
	30.2 Borrowed money $..........0 less amounts repaid $..........0	0	0
	30.3 Deposits on deposit-type contract funds and other liabilities without life or disability contingencies	0	0
	30.4 Other cash provided	68,955	2,104,674
	30.5 Total (Lines 30.1 to 30.4)	68,955	2,104,674
31.	Cash Applied:		
	31.1 Interest on indebtedness	0	0
	31.2 Withdrawals on deposit-type contract funds and other liabilities without life or disability contingencies	0	0
	31.3 Other applications (net)	395,354	137,279
	31.4 Total (Lines 31.1 to 31.3)	395,354	137,279
32.	Net cash from financing and miscellaneous sources (Line 30.5 minus 31.4)	(326,399)	1,967,395
	RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
33.	Net change in cash and short-term investments (Line 25, plus Line 29, plus Line 32)	(1,034,346)	2,498,095
34.	Cash and Short-term Investments:		
	34.1 Beginning of year	2,474,217	(23,878)
	34.2 End of period (Line 33 plus Line 34.1)	1,439,871	2,474,217

DETAILS OF WRITE-INS

0701.	Donations and Other Income Received	525,759	663,272
0702.		0	0
0703.		0	0
0798.	Summary of remaining write-ins for Line 7 from overflow page	0	0
0799.	Totals (Lines 0701 thru 0703 plus 0798) (Line 7 above)	525,759	663,272
2201.		0	0
2202.		0	0
2203.		0	0
2298.	Summary of remaining write-ins for Line 22 from overflow page	0	0
2299.	Totals (Lines 2201 thru 2203 plus 2298) (Line 22 above)	0	0

NOTES TO FINANCIAL STATEMENTS

No significant changes or events since year-end.

17c. Wash Sales

None.

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? Yes [ ] No [X]

1.2 If yes, explain:.......................

2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [ ] No [X]

2.2 If yes, has the report been filed with the domiciliary state? Yes [ ] No [ ]

3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

3.2 If yes, date of change: ....
If not previously filed, furnish herewith a certified copy of the instrument as amended.

4\. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]
If yes, attach an organizational chart.

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

5.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6\. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [ ] N/A [X]

If yes, attach an explanation.

7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ....12/31/1999.........................

7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....12/31/1999.........................

7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....03/01/2001.........................

7.4 By what department or departments?...................................... OHIO DEPARTMENT OF INSURANCE

8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes [ ] No [X]

8.2 If yes, give full information:

GENERAL INTERROGATORIES (continued)

INVESTMENT

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

9.1 Has there been any change in the reporting entity's own preferred or common stock? Yes [ ] No [X]

9.2 If yes, explain:........................

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

10.2 If yes, give full and complete information relating thereto:

11. Amount of real estate and mortgages held in other invested assets in Schedule BA: $0

12. Amount of real estate and mortgages held in short-term investments: $0

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

13.2 If yes, please complete the following:

	1 Prior Year-End Statement Value	2 Current Quarter Statement Value
13.21 Bonds	$0	$0
13.22 Preferred Stock	$0	$0
13.23 Common Stock	$5,000	$0
13.24 Short-Term Investments	$0	$0
13.25 Mortgages, Loans or Real Estate	$0	$0
13.26 All Other	$0	$0
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26)	$5,000	$0
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above	$0	$0
13.29 Receivable from Parent not included in Lines 13.21 to 13.26 above	$0	$0

14.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [X]

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]
If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
VICTORY CAPITAL MANAGEMENT (KEYBANK)	PO BOX 5937, CLEVELAND OH 44101
WACHOVIA SECURITIES	201 N TRYON ST, CHARLOTTE NC 28201
TD CANADA TRUST	PO BOX 3410, HALIFAX NS B3J 3J1

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
n/a		

15.3 Have there been any changes, including name changes, in the custodian(s) identified in 15.1 during the current year? Yes [ ] No [X]

15.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

15.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
106189	VICTORY CAPITAL (KEYBANK) WILLIAM F RUPLE	PO BOX 5937, CLEVELAND OH 44101
N/A	TD CANADA TRUST- HEATHER FERGUSON	PO BOX 3410, HALIFAX NS B3J 3J1

GENERAL INTERROGATORIES (continued)

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 2 - FRATERNAL

		1 Amount
1.	Report the statement value of mortgage loans at the end of this reporting period for the following categories:	
1.1	Long-term mortgages in good standing:	
1.11	Farm mortgages	$ 0
1.12	Residential mortgages	$ 0
1.13	Commercial mortgages	$ 0
1.14	Total mortgages in good standing	$ 0
1.2	Long-term mortgages in good standing with restructured terms:	
1.21	Total mortgages in good standing	$ 0
1.3	Long-term mortgage loans upon which interest is overdue more than three months:	
1.31	Farm mortgages	$ 0
1.32	Residential mortgages	$ 0
1.33	Commercial mortgages	$ 0
1.34	Total mortgages with interest overdue more than three months	$ 0
1.4	Long-term mortgage loans in process of foreclosure:	
1.41	Farm mortgages	$ 0
1.42	Residential mortgages	$ 0
1.43	Commercial mortgages	$ 0
1.44	Total mortgages in process of foreclosure	$ 0
1.5	Total mortgage loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)	$ 0
1.6	Long-term mortgages foreclosed, properties transferred to real estate in current quarter:	
1.61	Farm mortgages	$ 0
1.62	Residential mortgages	$ 0
1.63	Commercial mortgages	$ 0
1.64	Total mortgages foreclosed and transferred to real estate	$ 0

2.1 In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurance for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done? Yes [ ] No [ ]

2.2 If no, explain N/A

SCHEDULE A - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period	551,073	545,152	531,145	538,577
2. Increase (decrease) by adjustment	(13,771)	(14,007)	(13,889)	(51,381)
3. Cost of acquired	0	0	0	0
4. Cost of additions to and permanent improvements	7,850	0	0	63,877
5. Total profit (loss) on sales	0	0	0	0
6. Increase (decrease) by foreign exchange adjustment	0	0	0	0
7. Amount received on sales	0	0	0	0
8. Book/adjusted carrying value at end of current period	545,152	531,145	517,256	551,073
9. Total valuation allowance	0	0	0	0
10. Subtotal (Lines 8 plus 9)	545,152	531,145	517,256	551,073
11. Total nonadmitted amounts	0	0	0	0
12. Statement value, current period (Page 2, real estate lines, current period)	545,152	531,145	517,256	551,073

SCHEDULE B - VERIFICATION

NONE

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/recorded investment excluding accrued interest on mortgages owned, beginning of period	0	0	0	0
2. Amount loaned during period:				
2.1 Actual cost at time of acquisitions	0	0	0	0
2.2 Additional investment made after acquisitions	0	0	0	0
3. Accrual of discount and mortgage interest points and commitment fees	0	0	0	0
4. Increase (decrease) by adjustment	0	0	0	0
5. Total profit (loss) on sale	0	0	0	0
6. Amounts paid on account or in full during the period	0	0	0	0
7. Amortization of premium	0	0	0	0
8. Increase (decrease) by foreign exchange adjustment	0	0	0	0
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period	0	0	0	0
10. Total valuation allowance	0	0	0	0
11. Subtotal (Lines 9 plus 10)	0	0	0	0
12. Total nonadmitted amounts	0	0	0	0
13. Statement value of mortgages owned at end of current period	0	0	0	0

SCHEDULE BA - VERIFICATION

Other Invested Assets Included in Schedule BA

NONE

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value of long-term invested assets owned, beginning of period	0	0	0	0
2. Cost of acquisitions during period:				
2.1 Actual cost at time of acquisitions	0	0	0	0
2.2 Additional investment made after acquisitions	0	0	0	0
3. Accrual of discount	0	0	0	0
4. Increase (decrease) by adjustment	0	0	0	0
5. Total profit (loss) on sale	0	0	0	0
6. Amounts paid on account or in full during the period	0	0	0	0
7. Amortization of premium	0	0	0	0
8. Increase (decrease) by foreign exchange adjustment	0	0	0	0
9. Book/adjusted carrying value of long-term invested assets at end of current period	0	0	0	0
10. Total valuation allowance	0	0	0	0
11. Subtotal (Lines 9 plus 10)	0	0	0	0
12. Total nonadmitted amounts	0	0	0	0
13. Statement value of long-term invested assets at end of current period	0	0	0	0

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Statement Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Statement Value End of First Quarter	6 Statement Value End of Second Quarter	7 Statement Value End of Third Quarter	8 Statement Value December 31 Prior Year
BONDS								
1. Class 1	17,731,838	2,485,058	3,251,389	(1,156)	18,004,695	17,731,838	16,964,351	18,568,152
2. Class 2	1,227,851	106,736	0	488	1,227,367	1,227,851	1,335,075	1,722,921
3. Class 3	0	0	0	0	0	0	0	0
4. Class 4	0	0	0	0	0	0	0	0
5. Class 5	0	0	0	0	0	0	0	0
6. Class 6	0	0	0	0	0	0	0	0
7. Total Bonds	18,959,689	2,591,794	3,251,389	(668)	19,232,062	18,959,689	18,299,426	20,291,073
PREFERRED STOCK								
8. Class 1	0	0	0	0	0	0	0	0
9. Class 2	0	0	0	0	0	0	0	0
10. Class 3	0	0	0	0	0	0	0	0
11. Class 4	0	0	0	0	0	0	0	0
12. Class 5	0	0	0	0	0	0	0	0
13. Class 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	18,959,689	2,591,794	3,251,389	(668)	19,232,062	18,959,689	18,299,426	20,291,073

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Amount of Interest Received Current Quarter	5 Paid for Accrued Interest
8099999. Totals	1,020,434	XXX	1,020,434	5,309	0

SCHEDULE DA - PART 2 - Verification

Short-Term Investments Owned

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period	1,960,959	1,352,873	1,001,647	1,905,589
2. Cost of short-term investments acquired	3,371,054	3,566,551	2,335,202	16,102,762
3. Increase (decrease) by adjustment	0	0	0	0
4. Increase (decrease) by foreign exchange adjustment	0	0	0	0
5. Total profit (loss) on disposal of short-term investments	0	0	0	0
6. Consideration received on disposal of short-term investments	3,979,140	3,917,777	2,316,416	16,047,392
7. Book/adjusted carrying value, current period	1,352,873	1,001,647	1,020,433	1,960,959
8. Total valuation allowance	0	0	0	0
9. Subtotal (Lines 7 plus 8)	1,352,873	1,001,647	1,020,433	1,960,959
10. Total nonadmitted amounts	0	0	0	0
11. Statement value (Lines 9 minus 10)	1,352,873	1,001,647	1,020,433	1,960,959
12. Income collected during period	8,675	7,067	5,309	82,297
13. Income earned during period	7,469	6,412	5,365	77,066

Sch. DB-Part F-Section 1
NONE

Sch. DB-Part F-Section 2
NONE

Sch. S
NONE

SCHEDULE T - DISTRIBUTION OF BUSINESS BY STATES AND TERRITORIES

(Adult and Juvenile Combined)

	1	Life Contracts		4	5	6
		2	3			
State, Etc.	Is Insurer Licensed? (Yes or No)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums Premiums, Including Policy, Membership and Other Fees	Deposit-Type Contract Funds	Other Considerations
1. Alabama AL	YES	14,568	0	428,921	0	0
2. Alaska AK	NO	0	0	803	0	0
3. Arizona AZ	YES	10,261	0	101,016	0	0
4. Arkansas AR	YES	2,259	0	134,764	0	0
5. California CA	YES	220,056	0	185,987	0	0
6. Colorado CO	YES	5,114	2,500	34,011	0	0
7. Connecticut CT	YES	3,333	0	39,105	0	0
8. Delaware DE	YES	239	0	1,369	0	0
9. District of Columbia DC	YES	0	0	93	0	0
10. Florida FL	YES	212,073	14,400	8,039,737	0	0
11. Georgia GA	YES	94,561	1,125	704,076	0	0
12. Hawaii HI	NO	0	0	3,387	0	0
13. Idaho ID	YES	155	0	12,709	0	0
14. Illinois IL	YES	140,980	6,100	4,183,194	0	0
15. Indiana IN	YES	51,465	0	1,516,579	0	0
16. Iowa IA	YES	32,106	0	378,601	0	0
17. Kansas KS	YES	42,776	4,449	1,041,636	0	0
18. Kentucky KY	YES	72,408	0	1,070,967	0	0
19. Louisiana LA	YES	44,725	19,597	210,278	0	0
20. Maine ME	YES	2,155	0	27,324	0	0
21. Maryland MD	YES	4,362	0	35,443	0	0
22. Massachusetts MA	YES	17,180	0	95,422	0	0
23. Michigan MI	YES	308,998	0	1,282,540	0	0
24. Minnesota MN	YES	16,251	0	75,468	0	0
25. Mississippi MS	YES	15,256	0	295,263	0	0
26. Missouri MO	YES	49,646	0	1,673,085	0	0
27. Montana MT	YES	3,064	0	42,697	0	0
28. Nebraska NE	YES	16,948	0	353,387	0	0
29. Nevada NV	YES	5,812	0	14,909	0	0
30. New Hampshire NH	YES	2,837	0	29,899	0	0
31. New Jersey NJ	YES	61,985	0	23,653	0	0
32. New Mexico NM	NO	0	0	17,123	0	0
33. New York NY	YES	11,748	0	160,070	0	0
34. North Carolina NC	YES	40,074	300	697,196	0	0
35. North Dakota ND	YES	6,222	0	452,228	0	0
36. Ohio OH	YES	215,467	3,625	2,003,447	0	0
37. Oklahoma OK	YES	24,860	16,538	1,017,337	0	0
38. Oregon OR	YES	5,421	0	50,096	0	0
39. Pennsylvania PA	YES	137,127	6,275	2,931,536	0	0
40. Rhode Island RI	YES	15,112	0	32,023	0	0
41. South Carolina SC	YES	18,063	50	307,442	0	0
42. South Dakota SD	YES	9,461	0	249,499	0	0
43. Tennessee TN	YES	84,214	200	991,630	0	0
44. Texas TX	YES	171,291	0	3,794,207	0	0
45. Utah UT	YES	1,280	0	24,259	0	0
46. Vermont VT	YES	15	0	8,338	0	0
47. Virginia VA	YES	42,238	0	350,645	0	0
48. Washington WA	YES	1,227	0	37,560	0	0
49. West Virginia WV	YES	2,160	0	49,547	0	0
50. Wisconsin WI	YES	25,495	0	166,468	0	0
51. Wyoming WY	YES	162	0	5,874	0	0
52. American Samoa AS	NO	0	0	0	0	0
53. Guam GU	NO	0	0	0	0	0
54. Puerto Rico PR	NO	0	0	0	0	0
55. US Virgin Islands VI	NO	0	0	0	0	0
56. Canada CN	YES	56,424	0	358,156	0	0
57. Aggregate Other Alien OT	XXX	282	0	606	0	0
58. Subtotals	(a) 48	2,319,917	75,159	35,741,611	0	0
90. Reporting entity contributions for employee benefit plans	XXX	0	0	0	0	0
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX	0	0	0	0	0
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX	0	0	0	0	0
93. Premium or annuity considerations waived under disability or other contract provisions	XXX	0	0	0	0	0
94. Aggregate other amounts not allocable by State	XXX	0	0	0	0	0
95. Totals (Direct Business)	XXX	2,319,917	75,159	35,741,611	0	0
96. Plus reinsurance assumed	XXX	0	0	0	0	0
97. Totals (All Business)	XXX	2,319,917	75,159	35,741,611	0	0
98. Reinsurance less reinsurance ceded	XXX	2,152,102	71,401	33,235,662	0	0
99. Totals (All Business) less reinsurance ceded	XXX	167,815	3,758	2,505,949	0	0
5701. AE = MILITARY EUROPE	XXX	50	0	253	0	0
5702. AP = MILITARY PACIFIC	XXX	0	0	39	0	0
5703. MX = MEXICO	XXX	232	0	314	0	0
5798. Summary of remaining write-ins for Line 57 from overflow page	XXX	0	0	0	0	0
5799. Totals (Lines 5701 thru 5703 plus 5798) (Line 57 above)	XXX	282	0	606	0	0
9401.	XXX	0	0	0	0	0
9402.	XXX	0	0	0	0	0
9403.	XXX	0	0	0	0	0
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX	0	0	0	0	0
9499. Totals (Lines 9401 thru 9403 plus 9498) (Line 94 above)	XXX	0	0	0	0	0

(a) Insert the number of yes responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

NONE

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	RESPONSE
1. Will the SVO Compliance Certification be filed with this statement?	YES
2. Will the Trusteed Surplus Statement be filed with this statement?	NO

EXPLANATION:

BAR CODE:

* 5 6 3 8 3 2 0 0 2 4 9 0 0 0 0 0 3 *

Overflow Page
NONE

Sch. A-Part 2
NONE

Sch. A-Part 3
NONE

Sch. B-Part 1
NONE

Sch. B-Part 2
NONE

Sch. BA-Part 1
NONE

Sch. BA-Part 2
NONE

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation (a)
Bonds - Industrial and Miscellaneous								
Canada								
36158Z AB 2	GE Capital CDA FDG Co.	07/24/2002	Private Client Group		149,856	150,000	0	1
651329 BA 1	Newfoundland & Labrador Hydro	09/05/2002	Murray Herriott		106,736	100,000	164	2
	Canada				256,592	250,000	164	XXX
4599999.	Total - Bonds - Industrial & Miscellaneous				256,592	250,000	164	XXX
6099997.	Total - Bonds - Part 3				256,592	250,000	164	XXX
6099999.	Total - Bonds				256,592	250,000	164	XXX
7299999.	Total - Bonds, Preferred and Common Stocks				256,592	XXX	164	XXX

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues: 0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value At Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Designation (a)
Bonds - All Other Government																
Canada																
135087 UZ 5	Canada Govt	07/24/2002	Canada Trust		84,600	80,000	84,304	82,522	(1,007)	0	0	2,078	2,078	3,871		1
135087 WL 4	Canada Govt	09/05/2002	Canada Trust		103,878	101,000	99,434	99,466	16	0	0	4,412	4,412	4,431		1
	Canada				188,478	181,000	183,738	181,988	(991)	0	0	6,490	6,490	8,302	0	XXX
1099999.	Total - Bonds - All Other Government				188,478	181,000	183,738	181,988	(991)	0	0	6,490	6,490	8,302	0	XXX
Bonds - Industrial and Miscellaneous																
United States																
066050 CC 7	Bankamerica Corp	09/04/2002	Spear Leads		541,950	500,000	505,980	501,505	(523)	0	0	40,445	40,445	27,429		1PE
126410 BQ 1	CSX Trans Inc	09/16/2002	Key Trust Co		1,465	1,465	1,508	1,479	(3)	0	0	(15)	(15)	1,719		1
718154 BV 8	Philip Morris Cos Inc	08/15/2002	MATURITY		250,000	250,000	241,348	250,000	940	0	0	0	0	17,812		1PE
	United States				793,415	751,465	748,836	752,984	414	0	0	40,430	40,430	46,960	0	XXX
4599999.	Total - Bonds - Industrial & Miscellaneous				793,415	751,465	748,836	752,984	414	0	0	40,430	40,430	46,960	0	XXX
6099997.	Total - Bonds - Part 4				981,893	932,465	932,574	934,972	(577)	0	0	46,920	46,920	55,262	0	XXX
6099999.	Total - Bonds				981,893	932,465	932,574	934,972	(577)	0	0	46,920	46,920	55,262	0	XXX
7299999.	Total - Bonds, Preferred and Common Stocks				981,893	XXX	932,574	934,972	(577)	0	0	46,920	46,920	55,262	0	XXX

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues: 0.

Sch. DB-Part A-Section 1
NONE

Sch. DB-Part B-Section 1
NONE

Sch. DB-Part C-Section 1
NONE

Sch. DB-Part D-Section 1
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	Book Balance at End of Each Month During Current Quarter			8
					5	6	7	
Depository		Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories								
KEY BANK	CLEVELAND OH USA	0.000	0	0	126,425	159,060	292,300	
ROYAL BANK	GALGARY AB CAN	4.000	315	0	76,913	72,799	30,949	
CANADA TRUST	CALGARY AB CAN	4.000	13	0	68,313	69,993	72,038	
ROYAL BANK	CALGARY AB CAN	4.000	0	0	20,000	20,000	20,000	
TRUST GENERAL	QUEBEC NF CAN	0.000	0	0	2,000	2,000	2,000	
0199999. Total Open Depositories		XXX	329	0	293,651	323,853	417,287	XXX
0399999. Total Cash on Deposit		XXX	329	0	293,651	323,853	417,287	XXX
0499999. Cash in Society's Office		XXX	XXX	XXX	2,150	2,150	2,150	XXX
0599999. Total Cash		XXX	329	0	295,801	326,003	419,437	XXX

NAIC Company Code 56383

* 5 6 3 8 3 2 0 0 2 4 7 0 0 0 1 0 3 *

The Order Of United Commercial Travelers Of America
SVO COMPLIANCE CERTIFICATION

The undersigned is an officer of the insurer responsible for reporting investments to the SVO and/or with performing all filings with appropriate state regulatory officials and the NAIC and is therefore required to be familiar with the requirements of such filings. The undersigned officer certifies that, to the best of his or her knowledge, information, and belief, all prices or NAIC designations for the securities reported in this statement have been obtained directly from the SVO except as specifically identified below. The officer further certifies that, to the best of his or her knowledge, information, and belief, since the last filing of a quarterly or annual statement:

1. All securities previously valued by the insurer and identified by a Z suffix have now been submitted to the SVO for a valuation or disposed of by sale or otherwise with the result that all prices and NAIC Designations reported in this statement have been provided by the SVO, except for new purchases identified in Schedule D and DA with a Z suffix or items submitted but not yet processed by the SVO.
2. Any newly purchased securities now identified with a Z suffix, shall be submitted to the SVO within 120 days of purchase.
3. All necessary information on securities which have been previously designated NR (not rated due to lack of current information) by the SVO have either been submitted to the SVO by the insurer for a valuation or disposed of by the insurer.
4. All material issuer events have been reported to the SVO.

   A material issuer event is a generic or transaction specific credit event of which the insurer is currently aware, which by its nature would signify to a reasonably prudent insurer that a material change in the credit quality or price of the investment or security has occurred. As an illustration, and not by way of limitation, the following shall be deemed to constitute material issuer events:

   a. Recapitalizations or capital restructuring whether within or without Chapter 11 of the US Bankruptcy Code;
   b. Nonpayment, deferral, or payment in kind through waiver of any principal or contractual interest payment;
   c. Any change in the maturity of a security;
   d. Changes in the lender's collateral position, including releases of collateral, or the taking of a collateral position whether by operation of negative pledge covenant or otherwise;
   e. Events of a like character or of a like effect, which would be considered material to an investment professional.
   f. Exceptions

Kevin C. Hecker
Name of Investment Officer

Kevin C. Hecker
Signature of Investment Officer

Vice-President & Controller
Title of Signatory

November 13, 2002
Date