

QUARTERLY STATEMENT

OF THE

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Catholic Knights of Ohio

Of

Fairview Park

in the state of OH

to the Insurance Department

of the State of

For the Period Ended

September 30, 2002

2002



19830820 **QUARTERLY STATEMENT**

As of September 30, 2002
of the Condition and Affairs of the

Catholic Knights of Ohio

NAIC Group Code.....0000 ,0000 (Current Period) (Prior Period)	NAIC Company Code..... 56308	Employer's ID Number..... 34-0135750
Organized under the Laws of Ohio	State of Domicile or Port of Entry Ohio	
Country of Domicile U.S.A.		
Incorporated..... September 22, 1891	Commenced Business..... October 15, 1891	
Statutory Home Office	22005 Mastick Road..... Fairview Park OH 44126 (Street and Number) (City or Town, State and Zip Code)	
Main Administrative Office	22005 Mastick Road..... Fairview Park OH 44126 (Street and Number) (City or Town, State and Zip Code)	
Mail Address	22005 Mastick Road..... Fairview Park OH 44126 (Street and Number or P. O. Box) (City or Town, State and Zip Code)	(Area Code) (Telephone Number)
Primary Location of Books and Records	22005 Mastick Road..... Fairview Park OH 44126 (Street and Number) (City or Town, State and Zip Code)	
Internet Website Address		(Area Code) (Telephone Number)
Statement Contact	Thomas J. Welsh (Name) TomCKOhio@aol.com (E-Mail Address)	440-777-5355 (Area Code) (Telephone Number) (Extension)
Policyowner Relations Contact	22005 Mastick Road..... Fairview Park OH 44126 (Street and Number) (City or Town, State and Zip Code)	440-777-5108 (Fax Number) (Area Code) (Telephone Number) (Extension)

OFFICERS

President Ray Simon
Secretary Thomas J. Welsh
Treasurer
Actuary Steimla & Associates, Inc.

VICE PRESIDENTS

Thomas Barrett James Pohlman

DIRECTORS OR TRUSTEES

Elizabeth Kerg Alma Kramer Kenneth Goshe Richard Napierala

State of.....OHIO
County of....CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the *NAIC Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

Ray Simon
(Signature)
Ray Simon
(Printed Name)
President

Thomas J. Welsh
(Signature)
Thomas J. Welsh
(Printed Name)
Secretary

(Signature)
(Printed Name)
Treasurer

Subscribed and sworn to before me this

31st day of October 2002

Connie J. McConnell
CONNIE J. McCONNELL
NOTARY PUBLIC, STATE OF OHIO
MY COMMISSION EXPIRES FEB. 12, 2007

ASSETS

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	22,906,613	314,501	22,592,112	19,940,853
2. Stocks:				
2.1 Preferred stocks.....	1,100,000		1,100,000	1,100,028
2.2 Common stocks.....			0	
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the society (less \$.....0 encumbrances).....	500,625		500,625	510,000
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Certificate loans and liens.....	112,868		112,868	130,011
6. Cash (\$....232,812) and short-term investments (\$.....0).....	232,812		232,812	293,766
7. Other invested assets.....			0	
8. Receivable for securities.....	26,562		26,562	56,562
9. Aggregate write-ins for invested assets.....	0	0	0	0
10. Subtotals, cash and invested assets (Lines 1 to 9).....	24,879,480	314,501	24,564,979	22,031,220
11. Reinsurance ceded:				
11.1 Amounts recoverable from reinsurers.....			0	
11.2 Commissions and expense allowances due.....			0	
11.3 Experience ratings and other refunds due.....			0	
11.4 Other amounts receivable under reinsurance contracts.....			0	
12. Electronic data processing equipment and software.....			0	
13. Premiums actually collected by subordinate lodges not yet remitted to home office (excluding \$.....0 loading).....	5,576		5,576	5,576
14. Life insurance premiums and annuity considerations deferred and uncollected on in force (less premiums on reinsurance ceded and less \$.....0 loading).....			0	
15. Accident and health premiums due and unpaid.....			0	
16. Investment income due and accrued.....	478,503		478,503	398,776
17. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
18. Receivable from subsidiaries and affiliates.....			0	
19. Amounts due from agents.....			0	
20. Other assets nonadmitted.....			0	
21. Aggregate write-ins for other than invested assets.....	7,125	7,125	0	0
22. Total assets excluding Separate Accounts Business (Lines 10 to 21).....	25,370,684	321,626	25,049,058	22,435,572
23. From Separate Accounts statement.....			0	
24. TOTALS (Lines 22 and 23).....	25,370,684	321,626	25,049,058	22,435,572

DETAILS OF WRITE-INS

0901.....				0
0902.....				0
0903.....				0
0998. Summary of remaining write-ins for Line 9 from overflow page.....	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	0	0	0	0
2101. Prepaid Insurance.....	7,125	7,125	0	
2102.....			0	
2103.....			0	
2198. Summary of remaining write-ins for Line 21 from overflow page.....	0	0	0	0
2199. Totals (Lines 2101 thru 2103 plus 2198) (Line 21 above).....	7,125	7,125	0	0

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Aggregate reserve for life contracts (including \$.....0 Modco Reserve).....	.....23,403,036	.....20,514,034
2. Aggregate reserve for accident and health contracts (including \$.....0 Modco Reserve).....	.....	.....
3. Liability for deposit-type contracts (including \$.....0 Modco Reserve).....	.....35,823	.....36,506
4. Contract claims:		
4.1 Life.....	.....61,550	.....61,550
4.2 Accident and health.....	.....	.....
5. Refunds due and unpaid.....	.....	.....
6. Provisions for refunds payable in following calendar year-estimated amounts:		
6.1 Apportioned for payment to .....	.....	.....
6.2 Not yet apportioned.....	.....	.....
7. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$.....0 accident and health premiums.....	.....12,688	.....12,688
8. Certificate and contract liabilities not included elsewhere:		
8.1 Surrender values on canceled contracts.....	.....	.....
8.2 Other amounts payable on reinsurance including \$.....0 assumed and \$.....0 ceded.....	.....	.....
8.3 Interest maintenance reserve (IMR).....	.....290,672	.....300,446
9. Commissions to fieldworkers due or accrued-life and annuity contracts \$.....0, accident and health \$.....0 and deposit-type contract funds \$.....0.....	.....	.....
10. Commissions and expense allowances payable on reinsurance assumed.....	.....	.....
11. General expenses due or accrued.....	.....15,873	.....15,873
12. Transfers to Separate Accounts due or accrued (net) (including \$.....0 accrued for expense allowances recognized in reserves).....	.....	.....
13. Taxes, licenses and fees due or accrued.....	.....7,049	.....7,049
14. Unearned investment income.....	.....	.....
15. Amounts withheld or retained by Society as agent or trustee.....	.....114,010	.....107,677
16. Amounts held for fieldworkers' account, including \$.....0 fieldworkers' credit balances.....	.....	.....
17. Remittances and items not allocated.....	.....	.....
18. Net adjustment in assets and liabilities due to foreign exchange rates.....	.....	.....
19. Liability for benefits for employees and fieldworkers if not included above.....	.....	.....
20. Borrowed money \$.....0 and interest thereon \$.....0.....	.....	.....
21. Miscellaneous liabilities:		
21.1 Asset valuation reserve.....	.....52,137	.....238,960
21.2 Reinsurance in unauthorized companies.....	.....	.....
21.3 Funds held under reinsurance treaties with unauthorized reinsurers.....	.....	.....
21.4 Payable to subsidiaries and affiliates.....	.....	.....
21.5 Drafts outstanding.....	.....	.....
21.6 Funds held under coinsurance.....	.....	.....
21.7 Payable for securities.....	.....	.....
22. Aggregate write-ins for liabilities.....	.....86,481	.....80,012
23. Total Liabilities excluding Separate Accounts business (Lines 1 to 22).....	.....24,079,319	.....21,374,795
24. From Separate Accounts Statement.....	.....	.....
25. Total liabilities (Lines 23 to 24).....	.....24,079,319	.....21,374,795
26. Aggregate write-ins for other than liabilities and surplus funds.....	.....0	.....0
27. Surplus notes.....	.....	.....
28. Aggregate write-ins for surplus funds.....	.....0	.....0
29. Unassigned funds.....	.....969,739	.....1,060,777
30. Totals (Lines 26 through 29) (including \$.....0 in Separate Accounts Statement).....	.....969,739	.....1,060,777
31. Totals (Lines 25 + 30).....	.....25,049,058	.....22,435,572

DETAILS OF WRITE-INS

2201. Branch Funds Left on Deposit.....	.....66,481	.....60,012
2202. Convention Reserve.....	.....20,000	.....20,000
2203. ....	.....	.....
2298. Summary of remaining write-ins for Line 22 from overflow page.....	.....0	.....0
2299. Totals (Lines 2201 thru 2203 plus 2298) (Line 22 above).....	.....86,481	.....80,012
2601. ....	.....	.....
2602. ....	.....	.....
2603. ....	.....	.....
2698. Summary of remaining write-ins for Line 26 from overflow page.....	.....0	.....0
2699. Totals (Lines 2601 thru 2603 plus 2698) (Line 26 above).....	.....0	.....0
2801. ....	.....	.....
2802. ....	.....	.....
2803. ....	.....	.....
2898. Summary of remaining write-ins for Line 28 from overflow page.....	.....0	.....0
2899. Totals (Lines 2801 thru 2803 plus 2898) (Line 28 above).....	.....0	.....0

SUMMARY OF OPERATIONS

(EXCLUDING UNREALIZED CAPITAL GAINS AND LOSSES)

	1 Current Year To Date	2 Prior Year To Date	2 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts.....	3,203,969	2,112,836	3,296,924
2. Considerations for supplementary contracts with life contingencies.....		1,546	
3. Net investment income.....	1,264,702	1,115,084	1,392,495
4. Amortization of Interest Maintenance Reserve (IMR).....	30,000	22,344	31,318
5. Separate Accounts net gain from operations excluding unrealized gains and losses.....			
6. Commissions and expense allowances on reinsurance ceded.....			
7. Reserve adjustments on reinsurance ceded.....			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....			
8.2 Charges and fees for deposit-type contracts.....			
8.3 Aggregate write-ins for miscellaneous income.....	0	0	34,073
9. Totals (Lines 1 to 8.3).....	4,498,671	3,251,810	4,754,810
10. Death benefits.....	179,020	227,686	378,694
11. Matured endowments.....		1,500	1,500
12. Annuity and old age benefits.....	572,371	524,274	627,524
13. Disability, accident and health benefits, including premiums waived \$.....0.....			
14. Surrender benefits and withdrawals for life contracts.....	52,494	48,962	55,977
15. Interest and adjustments on contract or deposit-type contract funds.....		2,108	1,376
16. Payments on supplementary contracts with life contingencies.....			
17. Increase in aggregate reserve for life and accident and health contracts.....	2,889,002	1,776,177	2,755,475
18. Totals (Lines 10 to 17).....	3,692,887	2,580,707	3,820,546
19. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	126,182	111,226	158,310
20. Commissions and expense allowances on reinsurance assumed.....			
21. General insurance expenses and fraternal expenses.....	590,450	541,678	737,901
22. Insurance taxes, licenses and fees.....	37,013	39,652	31,559
23. Increase in loading on deferred and uncollected premiums.....			
24. Net transfers to or (from) Separate Accounts.....			
25. Aggregate write-ins for deductions.....	30,000	4,167	10,000
26. Totals (Lines 18 to 25).....	4,476,532	3,277,430	4,758,316
27. Net gain from operations before refunds to members (Line 9 minus Line 26).....	22,139	(25,620)	(3,506)
28. Refunds to members.....		(10,845)	(6,442)
29. Net gain from operations after refunds to members and before realized capital gains (losses) (Line 27 minus Line 28).....	22,139	(14,775)	2,936
30. Net realized capital gains (losses) (excluding \$.....0 transferred to the IMR).....		(2,142)	
31. Net income (Lines 29 + 30).....	22,139	(16,917)	2,936
SURPLUS ACCOUNT			
32. Surplus, December 31, prior year.....	1,060,777	1,144,998	1,144,998
33. Net income from operations (Line 31).....	22,139	(16,917)	2,936
34. Change in net unrealized capital gains or (losses).....	(300,000)		(14,523)
35. Change in net unrealized foreign exchange capital gain (loss).....			
36. Change in nonadmitted assets and related items.....			
37. Change in liability for reinsurance in unauthorized companies.....			
38. Change in reserve on account of change in valuation basis (increase) or decrease.....			(30,354)
39. Change in asset valuation reserve.....	186,823		(42,280)
40. Surplus (contributed to) withdrawn from Separate Accounts during period.....			
41. Other changes in surplus in Separate Accounts Statement.....			
42. Change in surplus notes.....			
43. Cumulative effect of changes in accounting principles.....			
44. Change in surplus as a result of reinsurance.....			
45. Aggregate write-ins for gains and losses in surplus.....	0	0	0
46. Net change in surplus for the year (Lines 33 through 45).....	(91,038)	(16,917)	(84,221)
47. Surplus as of statement date (Lines 32 + 46).....	969,739	1,128,081	1,060,777

DETAILS OF WRITE-INS

08.301. Increase in Interest Receivable.....			36,357
08.302. Interest on Branch Funds.....			(2,284)
08.303.			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above).....	0	0	34,073
2501. Checks Written Off.....		4,167	
2502. Increase in Convention Reserve.....			10,000
2503. Interest Receivable - Reduction.....	30,000		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	30,000	4,167	10,000
4501.			
4502.			
4503.			
4598. Summary of remaining write-ins for Line 45 from overflow page.....	0	0	0
4599. Totals (Lines 4501 thru 4503 plus 4598) (Line 45 above).....	0	0	0

CASH FLOW

	1 Current Year to Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums and annuity considerations for life and accident and health contracts.....	3,203,969	3,295,904
2. Charges and fees for deposit-type contracts.....	(683)	.....
3. Considerations for supplementary contracts with life contingencies.....	.....	.....
4. Net investment income.....	1,184,975	1,350,323
5. Commissions and expense allowances on reinsurance ceded.....	.....	.....
6. Fees associated with investment management, administration and contract guarantees from Separate Accounts.....	.....	.....
7. Aggregate write-ins for miscellaneous income.....	0	0
8. Total (Lines 1 to 7).....	4,388,261	4,646,227
9. Death benefits.....	179,020	407,144
10. Matured endowments.....	.....	1,500
11. Annuity and old age benefits.....	572,371	627,524
12. Disability, accident and health benefits.....	.....	.....
13. Surrender benefits and withdrawals for life contracts.....	52,494	55,977
14. Interest and adjustment on contract or deposit-type contract funds.....	.....	1,376
15. Payments on supplementary contracts with life contingencies.....	.....	.....
16. Total (Lines 9 to 15).....	803,885	1,093,521
17. Commissions on premiums, annuity considerations and deposit-type contract funds.....	126,182	158,310
18. Commissions and expense allowances on reinsurance assumed.....	.....	.....
19. General insurance expenses and fraternal expenses.....	590,450	742,064
20. Insurance taxes, licenses and fees, excluding federal income taxes.....	37,013	31,882
21. Net transfers to or (from) Separate Accounts.....	.....	.....
22. Aggregate write-ins for deductions.....	30,000	0
23. Refunds to members paid.....	.....	4,558
24. Total (Lines 16 to 23).....	1,587,530	2,030,335
25. Net cash from operations (Lines 8 minus 24).....	2,800,731	2,615,892
Cash from Investments		
26. Proceeds from investments sold, matured or repaid:		
26.1 Bonds.....	2,688,547	1,787,924
26.2 Stocks.....	.....	.....
26.3 Mortgage loans.....	.....	65,964
26.4 Real estate.....	.....	.....
26.5 Other invested assets.....	.....	.....
26.6 Net gains or (losses) on cash and short-term investments.....	.....	.....
26.7 Miscellaneous proceeds.....	36,469	.....
26.8 Total (Lines 26.1 to 26.7).....	2,725,016	1,853,888
27. Cost of investments acquired (long-term only):		
27.1 Bonds.....	5,619,042	4,047,340
27.2 Stocks.....	.....	275,028
27.3 Mortgage loans.....	.....	.....
27.4 Real estate.....	.....	.....
27.5 Other invested assets.....	.....	.....
27.6 Miscellaneous applications.....	.....	.....
27.7 Total investments acquired (Lines 27.1 to 27.6).....	5,619,042	4,322,368
28. Net increase (or decrease) in certificate loans and liens.....	(17,143)	(2,582)
29. Net cash from investments (Line 26.8 minus Line 27.7 minus Line 28).....	(2,876,883)	(2,465,898)
Cash from Financing and Miscellaneous Sources		
30. Cash provided:		
30.1 Surplus notes, capital and surplus paid in.....	.....	.....
30.2 Borrowed money \$.....0 less amounts repaid \$.....0.....	.....	.....
30.3 Deposits on deposit-type contract funds and other liabilities without life or disability contingencies.....	.....	.....
30.4 Other cash provided.....	6,333	.....
30.5 Total (Lines 30.1 to 30.4).....	6,333	0
31. Cash Applied:		
31.1 Interest on indebtedness.....	.....	.....
31.2 Withdrawals on deposit-type contract funds and other liabilities without life or disability contingencies.....	.....	.....
31.3 Other applications (net).....	(8,864)	(3,008)
31.4 Total (Lines 31.1 to 31.3).....	(8,864)	(3,008)
32. Net cash from financing and miscellaneous sources (Line 30.5 minus 31.4).....	15,197	3,008
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
33. Net change in cash and short-term investments (Line 25, plus Line 29, plus Line 32).....	(60,955)	153,002
34. Cash and Short-term Investments:		
34.1 Beginning of year.....	293,766	140,764
34.2 End of period (Line 33 plus Line 34.1).....	232,812	293,766

DETAILS OF WRITE-INS

0701. Change in PrePaid Insurance.....	.....	.....
0702. Branch Funds LOD.....	.....	.....
0703. Increase in Funds Held as Trustee.....	.....	.....
0798. Summary of remaining write-ins for Line 7 from overflow page.....	0	0
0799. Totals (Lines 0701 thru 0703 plus 0798) (Line 7 above).....	0	0
2201. Interest Receivable - Reduction.....	30,000	.....
2202. ....	.....	.....
2203. ....	.....	.....
2298. Summary of remaining write-ins for Line 22 from overflow page.....	0	0
2299. Totals (Lines 2201 thru 2203 plus 2298) (Line 22 above).....	30,000	0

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Principles

The Company prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by the State of Illinois, therefore the financial statements are prepared in accordance with the NAIC Accounting Practices and Procedures manual - Version effective January 1, 2002.

2. Accounting Changes and Corrections of Errors

Accounting changes adopted to conform to the provisions of the NAIC Accounting Practices and Procedures manual - Version effective January 1, 2002 are reported as changes in accounting principles. The cumulative effect of changes in accounting principles is reported as an adjustment to unassigned funds in the period of the change in accounting principle. The cumulative effect is the difference between the amount of capital and surplus at the beginning of the year and the amount of capital and surplus that would have been reported at the date if the new accounting principles had been applied retroactively for all prior periods. As a result of these changes, the Company had no adjustment to its surplus as of January 1, 2002.

17. Wash Sales

Not Applicable.

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES**GENERAL**

1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? Yes [] No [X]

1.2 If yes, explain: _____

2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

2.2 If yes, has the report been filed with the domiciliary state? Yes [] No [X]

3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

3.2 If yes, date of change: _____
If not previously filed, furnish herewith a certified copy of the instrument as amended.

4. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
If yes, attach an organizational chart.

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

5.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.

7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/00.....

7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/00.....

7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 12/31/00.....

7.4 By what department or departments? _____

8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes [] No [X]

8.2 If yes, give full information:

GENERAL INTERROGATORIES (continued)

INVESTMENT

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

9.1 Has there been any change in the reporting entity's own preferred or common stock?

Yes [] No [X]

9.2 If yes, explain: _____

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]

10.2 If yes, give full and complete information relating thereto:

11. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$.....

12. Amount of real estate and mortgages held in short-term investments: \$.....

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [] No [X]

13.2 If yes, please complete the following:

	1 Prior Year-End Statement Value	2 Current Quarter Statement Value
13.21 Bonds.....	\$.....	\$.....
13.22 Preferred Stock.....	\$.....	\$.....
13.23 Common Stock.....	\$.....	\$.....
13.24 Short-Term Investments.....	\$.....	\$.....
13.25 Mortgages, Loans or Real Estate.....	\$.....	\$.....
13.26 All Other.....	\$.....	\$.....
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26).....	\$.....	\$.....
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above.....	\$.....	\$.....
13.29 Receivable from Parent not included in Lines 13.21 to 13.26 above.....	\$.....	\$.....

14.1 Does the reporting entity have any hedging transactions reported on Schedule DB?

Yes [] No [X]

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes [] No []

If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV-H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes [] No [X]

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

15.3 Have there been any changes, including name changes, in the custodian(s) identified in 15.1 during the current year?

Yes [] No [X]

15.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

15.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity.

1 Central Registration Depository	2 Name(s)	3 Address

GENERAL INTERROGATORIES (continued)

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 2 - FRATERNAL

1.	Report the statement value of mortgage loans at the end of this reporting period for the following categories:	1
1.1	Long-term mortgages in good standing:	Amount
1.11	Farm mortgages.....	\$.....
1.12	Residential mortgages.....	\$.....
1.13	Commercial mortgages.....	\$.....
1.14	Total mortgages in good standing.....	\$.....0
1.2	Long-term mortgages in good standing with restructured terms:	
1.21	Total mortgages in good standing.....	\$.....
1.3	Long-term mortgage loans upon which interest is overdue more than three months:	
1.31	Farm mortgages.....	\$.....
1.32	Residential mortgages.....	\$.....
1.33	Commercial mortgages.....	\$.....
1.34	Total mortgages with interest overdue more than three months.....	\$.....0
1.4	Long-term mortgage loans in process of foreclosure:	
1.41	Farm mortgages.....	\$.....
1.42	Residential mortgages.....	\$.....
1.43	Commercial mortgages.....	\$.....
1.44	Total mortgages in process of foreclosure.....	\$.....0
1.5	Total mortgage loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2).....	\$.....0
1.6	Long-term mortgages foreclosed, properties transferred to real estate in current quarter:	
1.61	Farm mortgages.....	\$.....
1.62	Residential mortgages.....	\$.....
1.63	Commercial mortgages.....	\$.....
1.64	Total mortgages foreclosed and transferred to real estate.....	\$.....0
2.1	In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurance for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
2.2	If no, explain.....	

SCHEDULE A - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period.....	510,000	506,875	503,750	522,500
2. Increase (decrease) by adjustment.....	(3,125)	(3,125)	(3,125)	(12,500)
3. Cost of acquired.....				
4. Cost of additions to and permanent improvements.....				
5. Total profit (loss) on sales.....				
6. Increase (decrease) by foreign exchange adjustment.....				
7. Amount received on sales.....				
8. Book/adjusted carrying value at end of current period.....	506,875	503,750	500,625	510,000
9. Total valuation allowance.....				
10. Subtotal (Lines 8 plus 9).....	506,875	503,750	500,625	510,000
11. Total nonadmitted amounts.....				
12. Statement value, current period (Page 2, real estate lines, current period).....	506,875	503,750	500,625	510,000

SCHEDULE B - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/recorded investment excluding accrued interest on mortgages owned, beginning of period.....	0	0	0	65,964
2. Amount loaned during period:				
2.1 Actual cost at time of acquisitions.....				
2.2 Additional investment made after acquisitions.....				
3. Accrual of discount and mortgage interest points and commitment fees.....				
4. Increase (decrease) by adjustment.....				
5. Total profit (loss) on sale.....				
6. Amounts paid on account or in full during the period.....				65,964
7. Amortization of premium.....				
8. Increase (decrease) by foreign exchange adjustment.....				
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period.....	0	0	0	0
10. Total valuation allowance.....				
11. Subtotal (Lines 9 plus 10).....	0	0	0	0
12. Total nonadmitted amounts.....				
13. Statement value of mortgages owned at end of current period.....	0	0	0	0

SCHEDULE BA - VERIFICATION

Other Invested Assets Included in Schedule BA

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value of long-term invested assets owned, beginning of period.....	0	0	0	
2. Cost of acquisitions during period:				
2.1 Actual cost at time of acquisitions.....				
2.2 Additional investment made after acquisitions.....				
3. Accrual of discount.....				
4. Increase (decrease) by adjustment.....				
5. Total profit (loss) on sale.....				
6. Amounts paid on account or in full during the period.....				
7. Amortization of premium.....				
8. Increase (decrease) by foreign exchange adjustment.....				
9. Book/adjusted carrying value of long-term invested assets at end of current period.....	0	0	0	0
10. Total valuation allowance.....				
11. Subtotal (Lines 9 plus 10).....	0	0	0	0
12. Total nonadmitted amounts.....				
13. Statement value of long-term invested assets at end of current period.....	0	0	0	0

NONE

SCHEDULE D - PART 1B**Showing the Acquisitions, Dispositions and Non-Trading Activity****During the Current Quarter for all Bonds and Preferred Stock by Rating Class**

	1 Statement Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Statement Value End of First Quarter	6 Statement Value End of Second Quarter	7 Statement Value End of Third Quarter	8 Statement Value December 31 Prior Year
BONDS								
1. Class 1.....	15,188,490	1,812,320	642,045	(47,393)	14,562,043	15,188,490	16,311,372	13,660,113
2. Class 2.....	4,489,642				4,489,642	4,489,642	4,489,642	4,489,642
3. Class 3.....	1,176,619				1,176,619	1,176,619	1,176,619	1,176,619
4. Class 4.....								
5. Class 5.....	348,518				348,518	348,518	348,518	348,518
6. Class 6.....	265,961				265,961	265,961	265,961	265,961
7. Total Bonds.....	21,469,230	1,812,320	642,045	(47,393)	20,842,783	21,469,230	22,592,112	19,940,853
PREFERRED STOCK								
8. Class 1.....	900,000				900,000	900,000	900,000	900,028
9. Class 2.....	200,000				200,000	200,000	200,000	200,000
10. Class 3.....								
11. Class 4.....								
12. Class 5.....								
13. Class 6.....								
14. Total Preferred Stock.....	1,100,000	0	0	0	1,100,000	1,100,000	1,100,000	1,100,028
15. Total Bonds and Preferred Stock.....	22,569,230	1,812,320	642,045	(47,393)	21,942,783	22,569,230	23,692,112	21,040,881

Sch. DA-Part 1
NONE

Sch. DA-Part 2-Verification
NONE

Sch. DB-Part F-Section 1
NONE

Sch. DB-Part F-Section 2
NONE

Sch. S
NONE

Catholic Knights of Ohio
SCHEDULE T - DISTRIBUTION OF BUSINESS BY STATES AND TERRITORIES

(Adult and Juvenile Combined)

State, Etc.	1 Is Insurer Licensed? (Yes or No)	Life Contracts			5 Deposit-Type Contract Funds	6 Other Considerations
		2 Life Insurance Premiums	3 Annuity Considerations	4 Accident and Health Insurance Premiums Premiums, Including Policy, Membership and Other Fees		
1. Alabama.....	AL	No.....				
2. Alaska.....	AK	No.....				
3. Arizona.....	AZ	No.....				
4. Arkansas.....	AR	No.....				
5. California.....	CA	No.....				
6. Colorado.....	CO	No.....				
7. Connecticut.....	CT	No.....				
8. Delaware.....	DE	No.....				
9. District of Columbia.....	DC	No.....				
10. Florida.....	FL	No.....				
11. Georgia.....	GA	No.....				
12. Hawaii.....	HI	No.....				
13. Idaho.....	ID	No.....				
14. Illinois.....	IL	No.....				
15. Indiana.....	IN	No.....				
16. Iowa.....	IA	No.....				
17. Kansas.....	KS	No.....				
18. Kentucky.....	KY	Yes.....	3,141			
19. Louisiana.....	LA	No.....				
20. Maine.....	ME	No.....				
21. Maryland.....	MD	No.....				
22. Massachusetts.....	MA	No.....				
23. Michigan.....	MI	No.....				
24. Minnesota.....	MN	No.....				
25. Mississippi.....	MS	No.....				
26. Missouri.....	MO	No.....				
27. Montana.....	MT	No.....				
28. Nebraska.....	NE	No.....				
29. Nevada.....	NV	No.....				
30. New Hampshire.....	NH	No.....				
31. New Jersey.....	NJ	No.....				
32. New Mexico.....	NM	No.....				
33. New York.....	NY	No.....				
34. North Carolina.....	NC	No.....				
35. North Dakota.....	ND	No.....				
36. Ohio.....	OH	Yes.....	395,980	2,833,388		
37. Oklahoma.....	OK	No.....				
38. Oregon.....	OR	No.....				
39. Pennsylvania.....	PA	No.....				
40. Rhode Island.....	RI	No.....				
41. South Carolina.....	SC	No.....				
42. South Dakota.....	SD	No.....				
43. Tennessee.....	TN	No.....				
44. Texas.....	TX	No.....				
45. Utah.....	UT	No.....				
46. Vermont.....	VT	No.....				
47. Virginia.....	VA	No.....				
48. Washington.....	WA	No.....				
49. West Virginia.....	WV	No.....				
50. Wisconsin.....	WI	No.....				
51. Wyoming.....	WY	No.....				
52. American Samoa.....	AS	No.....				
53. Guam.....	GU	No.....				
54. Puerto Rico.....	PR	No.....				
55. US Virgin Islands.....	VI	No.....				
56. Canada.....	CN	No.....				
57. Aggregate Other Alien.....	OT	XXX.....	0	0	0	0
58. Subtotals.....		(a).....2	399,121	2,833,388	0	0
90. Reporting entity contributions for employee benefit plans		XXX				
91. Dividends or refunds applied to purchase paid-up additions and annuities.....		XXX				
92. Dividends or refunds applied to shorten endowment or premium paying period.....		XXX				
93. Premium or annuity considerations waived under disability or other contract provisions.....		XXX				
94. Aggregate other amounts not allocable by State.....		XXX	0	0	0	0
95. Totals (Direct Business).....		XXX	399,121	2,833,388	0	0
96. Plus reinsurance assumed.....		XXX				
97. Totals (All Business).....		XXX	399,121	2,833,388	0	0
98. Reinsurance less reinsurance ceded.....		XXX	28,540		0	0
99. Totals (All Business) less reinsurance ceded.....		XXX	370,581	2,833,388	0	0
5701.....		XXX				
5702.....		XXX				
5703.....		XXX				
5798. Summary of remaining write-ins for Line 57 from overflow page.....		XXX	0	0	0	0
5799. Totals (Lines 5701 thru 5703 plus 5798) (Line 57 above).....		XXX	0	0	0	0
9401.....		XXX				
9402.....		XXX				
9403.....		XXX				
9498. Summary of remaining write-ins for Line 94 from overflow page.....		XXX	0	0	0	0
9499. Totals (Lines 9401 thru 9403 plus 9498) (Line 94 above).....		XXX	0	0	0	0

(a) Insert the number of yes responses except for Canada and Other Alien.

Sch. Y-Part 1
NONE

Supplemental Exhibit & Sch. Interrogatories
NONE

Overflow Page
NONE

Sch. A-Part 2
NONE

Sch. A-Part 3
NONE

Sch. B-Part 1
NONE

Sch. B-Part 2
NONE

Sch. BA-Part 1
NONE

Sch. BA-Part 2
NONE

SCHEDULE D - PART 3

Show all Long Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation (a)
Bonds - Public Utilities								
United States								
26439RAJ5 26439RAH9 744448BA8	DUKE CAPITAL DUKE CAPITAL PUBLIC SERV CO COLORADO		7/26/2002 MORGAN KEEGAN 8/14/2002 CONNERS & CO 9/16/2002 MORGAN KEEGAN					
United States								
38999999	Total - Bonds - Public Utilities							
Bonds - Industrial and Miscellaneous								
United States								
285659AF5 441812GM0 553086AC3 74252NAA7 905572AB9 905581AR5	ELECTRONIC DATA SYSTEMS HOUSEHOLD FINANCE MMI CAPITAL TRUST I PRINCIPAL MUTUAL UNION CARBIDE DOW CHEMICAL UNION CARBIDE DOW CHEMICAL		9/27/2002 MORGAN KEEGAN 9/12/2002 MORGAN KEEGAN 9/11/2002 MORGAN KEEGAN 7/15/2002 MORGAN KEEGAN 8/23/2002 CONNERS & CO 8/30/2002 CONNERS & CO					
United States								
45999999 60999997 60999999 72999999	Total - Bonds - Industrial & Miscellaneous Total - Bonds - Part 3 Total - Bonds Total - Bonds - Preferred and Common Stocks							
	(a) For all common stock bearing the NAIC designation "U provide: the number of such issues							
								0

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value At Disposal Date	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Designation (a)		
Bonds - Public Utilities																
010392CV8.....	ALABAMA POWER.....	7/9/2002	CALLED.....		129,300	125,000	129,063	238	4,825	1,814	12,151	1,006	1			
010392CR7.....	ALABAMA POWER CO.....	7/9/2002	CALLED.....		172,745	167,000	172,428								1	
171870AF5.....	CINCINNATI & SUBURBAN BELL TELEPHONE.....	8/12/2002	MATURED.....		23,000	23,000	11,040	5							1	
694665AC4.....	PACIFIC NORTHWEST BELL TELE.....	9/12/2002	MATURED.....		37,000	37,000	17,760	0	1,115		0	1,619		1		
United States.....					362,045	352,000	330,291	0	1,115	0	2,057	19,601	0	XXX		
3899999. Total - Bonds - Public Utilities.....					362,045	352,000	330,291	0	1,115	0	2,057	19,601	0	XXX		
Bonds - Industrial and Miscellaneous																
United States.....																
066365DQ7.....	BANKERS TRUST CO.....	8/14/2002	CALLED.....		60,000	60,000	60,000	0	4,290							
16161NAK6.....	CHASE MANHATTEN.....	8/23/2002	CALLED.....		100,000	100,000	99,400	530							1	
432648AF6.....	HILTON HOTELS CORPORATION.....	7/15/2002	MATURED.....		60,000	60,000	62,625								1	
718154BV8.....	PHILIP MORRIS CO.....	8/15/2002	MATURED.....		60,000	60,000	58,200	0	4,275						1	
United States.....					280,000	280,000	280,225	0								
4599999. Total - Bonds - Industrial & Miscellaneous.....					280,000	280,000	280,225	0	530	18,153	0			XXX		
6099997. Total - Bonds - Part 4.....					642,045	632,000	610,516	0	1,115	0	2,587	18,153	0	XXX		
6099999. Total - Bonds, Preferred and Common Stocks.....					642,045	632,000	610,516	0	1,115	0	2,587	37,754	0	XXX		
7299999. Total - Bonds, Preferred and Common Stocks.....					642,045	632,000	610,516	0	1,115	0	2,587	37,754	0	XXX		

(a) For all common stock bearing the NAIC designation "U" provide the number of such issues..... 0.

Sch. DB-Part A-Section 1
NONE

Sch. DB-Part B-Section 1
NONE

Sch. DB-Part C-Section 1
NONE

Sch. DB-Part D-Section 1
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Rate of Interest	3 Amount of Interest Received During Current Quarter	4 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			8 *
				5 First Month	6 Second Month	7 Third Month	
Open Depositories							
FIRST MERIT BANK.....	7.750			218,646	605,636	232,662	
0199999. Total Open Depositories.....	XXX	0	0	218,646	605,636	232,662	XXX
0399999. Total Cash on Deposit.....	XXX	0	0	218,646	605,636	232,662	XXX
0499999. Cash in Society's Office.....	XXX	XXX	XXX	150	150	150	XXX
0599999. Total Cash.....	XXX	0	0	218,796	605,786	232,812	XXX

1511



22005 MASTICK ROAD
FAIRVIEW PARK, OHIO 44126
(440) 777-5355 • FAX (440) 777-5108

November 1, 2002

Ohio Department of Insurance
2100 Stella Court
Columbus, Ohio 43215-1067

Gentlemen:

Enclosed please find the following for our 3rd Quarter, 2002 filing:

- ◆ Quarterly Statement
- ◆ Opinion of Consulting Actuary
- ◆ SVO Compliance Certification

If you have any questions, please let me know.

Sincerely,

Thomas J. Welsh
General Secretary

TJW/bw
encl. 3
cc

Steimla & Associates, Inc.

Actuaries and Consultants
PMB 284
3108 South Route 59, Suite 124
Naperville, Illinois 60564

Joseph H. Steimla, FSA, MAAA, FCIA, FCA
Joseph G. Steimla, FLMI

Voice (630) 904-8480
Fax (630) 904-8485
E-mail: steimla@msn.com

Jennifer S. May, ACS

STATEMENT OF OPINION OF CONSULTING ACTUARY

SEPTEMBER 30, 2002

TO WHOM IT MAY CONCERN:

I, Joseph H. Steimla, am employed by Steimla & Associates, Inc., Actuaries and Consultants, and am a Fellow of the Society of Actuaries and a Member of the American Academy of Actuaries. I have been involved in the preparation of the Quarterly Statement of the **CATHOLIC KNIGHTS OF OHIO**.

I have examined the actuarial assumptions and actuarial methods used in determining the certificate reserves and related actuarial items listed below, as shown in the Quarterly Statement of the Society as prepared for filing with state regulatory officials as of September 30, 2002.

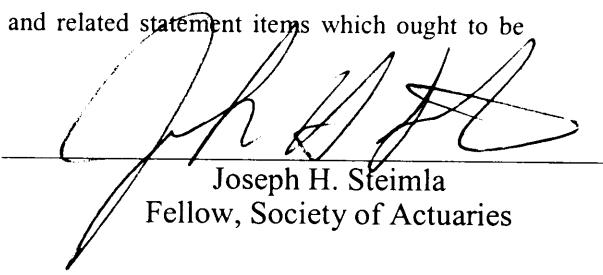
<u>Item:</u>	<u>Amount:</u>
Aggregate reserve for life insurance certificates and contracts (Exhibit 8):	\$23,403,036.

Certificate and Contract Claims - Liability End of Current Period (Exhibit 11, Part 1): \$61,550.

I relied upon listings and summaries of certificates in force and pending claims prepared by Mr. Thomas J. Welsh, General Secretary. In other respects, my examination included such review of the actuarial assumptions and actuarial methods and such tests of the actuarial calculations as I considered necessary.

In my opinion, the amount carried in the balance sheet on account of the actuarial items identified above:

- (a) are computed in accordance with commonly accepted actuarial standards consistently applied and are fairly stated in accordance with sound actuarial principles,
- (b) are based on actuarial assumptions which are in accordance with or stronger than those called for in certificate provisions,
- (c) meet the requirements of the insurance laws of Ohio,
- (d) make a good and sufficient provision for unmatured obligations of the Society guaranteed under the terms of its certificates,
- (e) are computed on the basis of assumptions consistent with those items in the Annual Statement of the preceding year-end, and
- (f) include provision for all actuarial reserves and related statement items which ought to be established.


Joseph H. Steimla
Fellow, Society of Actuaries

JHS:jgs
October 28, 2002



* 5 6 3 0 8 2 0 0 2 4 7 0 0 0 1 0 3 *

Catholic Knights of Ohio SVO COMPLIANCE CERTIFICATION

The undersigned is an officer of the insurer responsible for reporting investments to the SVO and/or with performing all filings with appropriate state regulatory officials and the NAIC and is therefore required to be familiar with the requirements of such filings. The undersigned officer certifies that, to the best of his or her knowledge, information, and belief, all prices or NAIC designations for the securities reported in this statement have been obtained directly from the SVO except as specifically identified below. The officer further certifies that, to the best of his or her knowledge, information, and belief, since the last filing of a quarterly or annual statement:

1. All securities previously valued by the insurer and identified by a Z suffix have now been submitted to the SVO for a valuation or disposed of by sale or otherwise with the result that all prices and NAIC Designations reported in this statement have been provided by the SVO, except for new purchases identified in Schedule D and DA with a Z suffix or items submitted but not yet processed by the SVO.
2. Any newly purchased securities now identified with a Z suffix, shall be submitted to the SVO within 120 days of purchase.
3. All necessary information on securities which have been previously designated NR (not rated due to lack of current information) by the SVO have either been submitted to the SVO by the insurer for a valuation or disposed of by the insurer.
4. All material issuer events have been reported to the SVO.

A material issuer event is a generic or transaction specific credit event of which the insurer is currently aware, which by its nature would signify to a reasonably prudent insurer that a material change in the credit quality or price of the investment or security has occurred. As an illustration, and not by way of limitation, the following shall be deemed to constitute material issuer events:

- a. Recapitalizations or capital restructuring whether within or without Chapter 11 of the US Bankruptcy Code;
- b. Nonpayment, deferral, or payment in kind through waiver of any principal or contractual interest payment;
- c. Any change in the maturity of a security;
- d. Changes in the lender's collateral position, including releases of collateral, or the taking of a collateral position whether by operation of negative pledge covenant or otherwise;
- e. Events of a like character or of a like effect, which would be considered material to an investment professional.
- f. Exceptions

Mr. Thomas J. Welsh

Name of Investment Officer

Signature of Investment Officer

General Secretary

Title of Signatory

September 30, 2002

Date

QUARTERLY STATEMENT

OF THE

RECEIVED
NOV 5 2002
FERS

Catholic Knights of Ohio

Of

Fairview Park

in the state of OH

to the Insurance Department

of the State of

For the Period Ended
September 30, 2002

2002



19630820 QUARTERLY STATEMENT

As of September 30, 2002
of the Condition and Affairs of the

Catholic Knights of Ohio

NAIC Group Code.....0000 ,0000 (Current Period) (Prior Period)	NAIC Company Code..... 56308	Employer's ID Number..... 34-0135750
Organized under the Laws of Ohio	State of Domicile or Port of Entry Ohio	
Country of Domicile U.S.A.		
Incorporated..... September 22, 1891	Commenced Business..... October 15, 1891	
Statutory Home Office	22005 Mastick Road..... Fairview Park OH 44126 (Street and Number) (City or Town, State and Zip Code)	
Main Administrative Office	22005 Mastick Road..... Fairview Park OH 44126 (Street and Number) (City or Town, State and Zip Code)	
Mail Address	22005 Mastick Road..... Fairview Park OH 44126 (Street and Number or P. O. Box) (City or Town, State and Zip Code)	(Area Code) (Telephone Number)
Primary Location of Books and Records	22005 Mastick Road..... Fairview Park OH 44126 (Street and Number) (City or Town, State and Zip Code)	
Internet Website Address		(Area Code) (Telephone Number)
Statement Contact	Thomas J. Welsh (Name) TomCKOhio@aol.com (E-Mail Address)	440-777-5355 (Area Code) (Telephone Number) (Extension)
Policyowner Relations Contact	22005 Mastick Road..... Fairview Park OH 44126 (Street and Number) (City or Town, State and Zip Code)	440-777-5108 (Fax Number) (Area Code) (Telephone Number) (Extension)

OFFICERS

President Ray Simon
Secretary Thomas J. Welsh

VICE PRESIDENTS

Thomas Barrett James Pohlman

DIRECTORS OR TRUSTEES

Elizabeth Kerg Alma Kramer Kenneth Goshe Richard Napierala

State of.....OHIO
County of....CUYAHOGA

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the *NAIC Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

Ray Simon
(Signature)
Ray Simon
(Printed Name)
President

Thomas J. Welsh
(Signature)
Thomas J. Welsh
(Printed Name)
Secretary

(Signature)

Subscribed and sworn to before me this

31st day of October 2002

Connie J. McConnell
CONNIE J. McCONNELL
NOTARY PUBLIC, STATE OF OHIO
MY COMMISSION EXPIRES FEB. 12, 2007

ASSETS

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	22,906,613	314,501	22,592,112	19,940,853
2. Stocks:				
2.1 Preferred stocks.....	1,100,000		1,100,000	1,100,028
2.2 Common stocks.....			0	
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the society (less \$.....0 encumbrances).....	500,625		500,625	510,000
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Certificate loans and liens.....	112,868		112,868	130,011
6. Cash (\$....232,812) and short-term investments (\$.....0).....	232,812		232,812	293,766
7. Other invested assets.....			0	
8. Receivable for securities.....	26,562		26,562	56,562
9. Aggregate write-ins for invested assets.....	0	0	0	0
10. Subtotals, cash and invested assets (Lines 1 to 9).....	24,879,480	314,501	24,564,979	22,031,220
11. Reinsurance ceded:				
11.1 Amounts recoverable from reinsurers.....			0	
11.2 Commissions and expense allowances due.....			0	
11.3 Experience ratings and other refunds due.....			0	
11.4 Other amounts receivable under reinsurance contracts.....			0	
12. Electronic data processing equipment and software.....			0	
13. Premiums actually collected by subordinate lodges not yet remitted to home office (excluding \$.....0 loading).....	5,576		5,576	5,576
14. Life insurance premiums and annuity considerations deferred and uncollected on in force (less premiums on reinsurance ceded and less \$.....0 loading).....			0	
15. Accident and health premiums due and unpaid.....			0	
16. Investment income due and accrued.....	478,503		478,503	398,776
17. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
18. Receivable from subsidiaries and affiliates.....			0	
19. Amounts due from agents.....			0	
20. Other assets nonadmitted.....			0	
21. Aggregate write-ins for other than invested assets.....	7,125	7,125	0	0
22. Total assets excluding Separate Accounts Business (Lines 10 to 21).....	25,370,684	321,626	25,049,058	22,435,572
23. From Separate Accounts statement.....			0	
24. TOTALS (Lines 22 and 23).....	25,370,684	321,626	25,049,058	22,435,572

DETAILS OF WRITE-INS

0901.....				0
0902.....				0
0903.....				0
0998. Summary of remaining write-ins for Line 9 from overflow page.....	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	0	0	0	0
2101. Prepaid Insurance.....	7,125	7,125	0	
2102.....			0	
2103.....			0	
2198. Summary of remaining write-ins for Line 21 from overflow page.....	0	0	0	0
2199. Totals (Lines 2101 thru 2103 plus 2198) (Line 21 above).....	7,125	7,125	0	0

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Aggregate reserve for life contracts (including \$.....0 Modco Reserve).....	.....23,403,036	.....20,514,034
2. Aggregate reserve for accident and health contracts (including \$.....0 Modco Reserve).....	.....	.....
3. Liability for deposit-type contracts (including \$.....0 Modco Reserve).....	.....35,823	.....36,506
4. Contract claims:		
4.1 Life.....	.....61,550	.....61,550
4.2 Accident and health.....	.....	.....
5. Refunds due and unpaid.....	.....	.....
6. Provisions for refunds payable in following calendar year-estimated amounts:		
6.1 Apportioned for payment to .....	.....	.....
6.2 Not yet apportioned.....	.....	.....
7. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$.....0 accident and health premiums.....	.....12,688	.....12,688
8. Certificate and contract liabilities not included elsewhere:		
8.1 Surrender values on canceled contracts.....	.....	.....
8.2 Other amounts payable on reinsurance including \$.....0 assumed and \$.....0 ceded.....	.....	.....
8.3 Interest maintenance reserve (IMR).....	.....290,672	.....300,446
9. Commissions to fieldworkers due or accrued-life and annuity contracts \$.....0, accident and health \$.....0 and deposit-type contract funds \$.....0.....	.....	.....
10. Commissions and expense allowances payable on reinsurance assumed.....	.....	.....
11. General expenses due or accrued.....	.....15,873	.....15,873
12. Transfers to Separate Accounts due or accrued (net) (including \$.....0 accrued for expense allowances recognized in reserves).....	.....	.....
13. Taxes, licenses and fees due or accrued.....	.....7,049	.....7,049
14. Unearned investment income.....	.....	.....
15. Amounts withheld or retained by Society as agent or trustee.....	.....114,010	.....107,677
16. Amounts held for fieldworkers' account, including \$.....0 fieldworkers' credit balances.....	.....	.....
17. Remittances and items not allocated.....	.....	.....
18. Net adjustment in assets and liabilities due to foreign exchange rates.....	.....	.....
19. Liability for benefits for employees and fieldworkers if not included above.....	.....	.....
20. Borrowed money \$.....0 and interest thereon \$.....0.....	.....	.....
21. Miscellaneous liabilities:		
21.1 Asset valuation reserve.....	.....52,137	.....238,960
21.2 Reinsurance in unauthorized companies.....	.....	.....
21.3 Funds held under reinsurance treaties with unauthorized reinsurers.....	.....	.....
21.4 Payable to subsidiaries and affiliates.....	.....	.....
21.5 Drafts outstanding.....	.....	.....
21.6 Funds held under coinsurance.....	.....	.....
21.7 Payable for securities.....	.....	.....
22. Aggregate write-ins for liabilities.....	.....86,481	.....80,012
23. Total Liabilities excluding Separate Accounts business (Lines 1 to 22).....	.....24,079,319	.....21,374,795
24. From Separate Accounts Statement.....	.....	.....
25. Total liabilities (Lines 23 to 24).....	.....24,079,319	.....21,374,795
26. Aggregate write-ins for other than liabilities and surplus funds.....	.....0	.....0
27. Surplus notes.....	.....	.....
28. Aggregate write-ins for surplus funds.....	.....0	.....0
29. Unassigned funds.....	.....969,739	.....1,060,777
30. Totals (Lines 26 through 29) (including \$.....0 in Separate Accounts Statement).....	.....969,739	.....1,060,777
31. Totals (Lines 25 + 30).....	.....25,049,058	.....22,435,572

DETAILS OF WRITE-INS

2201. Branch Funds Left on Deposit.....	.....66,481	.....60,012
2202. Convention Reserve.....	.....20,000	.....20,000
2203. ....	.....	.....
2298. Summary of remaining write-ins for Line 22 from overflow page.....	.....0	.....0
2299. Totals (Lines 2201 thru 2203 plus 2298) (Line 22 above).....	.....86,481	.....80,012
2601. ....	.....	.....
2602. ....	.....	.....
2603. ....	.....	.....
2698. Summary of remaining write-ins for Line 26 from overflow page.....	.....0	.....0
2699. Totals (Lines 2601 thru 2603 plus 2698) (Line 26 above).....	.....0	.....0
2801. ....	.....	.....
2802. ....	.....	.....
2803. ....	.....	.....
2898. Summary of remaining write-ins for Line 28 from overflow page.....	.....0	.....0
2899. Totals (Lines 2801 thru 2803 plus 2898) (Line 28 above).....	.....0	.....0

SUMMARY OF OPERATIONS

(EXCLUDING UNREALIZED CAPITAL GAINS AND LOSSES)

	1 Current Year To Date	2 Prior Year To Date	2 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts.....	3,203,969	2,112,836	3,296,924
2. Considerations for supplementary contracts with life contingencies.....		1,546	
3. Net investment income.....	1,264,702	1,115,084	1,392,495
4. Amortization of Interest Maintenance Reserve (IMR).....	30,000	22,344	31,318
5. Separate Accounts net gain from operations excluding unrealized gains and losses.....			
6. Commissions and expense allowances on reinsurance ceded.....			
7. Reserve adjustments on reinsurance ceded.....			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....			
8.2 Charges and fees for deposit-type contracts.....			
8.3 Aggregate write-ins for miscellaneous income.....	0	0	34,073
9. Totals (Lines 1 to 8.3).....	4,498,671	3,251,810	4,754,810
10. Death benefits.....	179,020	227,686	378,694
11. Matured endowments.....		1,500	1,500
12. Annuity and old age benefits.....	572,371	524,274	627,524
13. Disability, accident and health benefits, including premiums waived \$.....0.....			
14. Surrender benefits and withdrawals for life contracts.....	52,494	48,962	55,977
15. Interest and adjustments on contract or deposit-type contract funds.....		2,108	1,376
16. Payments on supplementary contracts with life contingencies.....			
17. Increase in aggregate reserve for life and accident and health contracts.....	2,889,002	1,776,177	2,755,475
18. Totals (Lines 10 to 17).....	3,692,887	2,580,707	3,820,546
19. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	126,182	111,226	158,310
20. Commissions and expense allowances on reinsurance assumed.....			
21. General insurance expenses and fraternal expenses.....	590,450	541,678	737,901
22. Insurance taxes, licenses and fees.....	37,013	39,652	31,559
23. Increase in loading on deferred and uncollected premiums.....			
24. Net transfers to or (from) Separate Accounts.....			
25. Aggregate write-ins for deductions.....	30,000	4,167	10,000
26. Totals (Lines 18 to 25).....	4,476,532	3,277,430	4,758,316
27. Net gain from operations before refunds to members (Line 9 minus Line 26).....	22,139	(25,620)	(3,506)
28. Refunds to members.....		(10,845)	(6,442)
29. Net gain from operations after refunds to members and before realized capital gains (losses) (Line 27 minus Line 28).....	22,139	(14,775)	2,936
30. Net realized capital gains (losses) (excluding \$.....0 transferred to the IMR).....		(2,142)	
31. Net income (Lines 29 + 30).....	22,139	(16,917)	2,936
SURPLUS ACCOUNT			
32. Surplus, December 31, prior year.....	1,060,777	1,144,998	1,144,998
33. Net income from operations (Line 31).....	22,139	(16,917)	2,936
34. Change in net unrealized capital gains or (losses).....	(300,000)		(14,523)
35. Change in net unrealized foreign exchange capital gain (loss).....			
36. Change in nonadmitted assets and related items.....			
37. Change in liability for reinsurance in unauthorized companies.....			
38. Change in reserve on account of change in valuation basis (increase) or decrease.....			(30,354)
39. Change in asset valuation reserve.....	186,823		(42,280)
40. Surplus (contributed to) withdrawn from Separate Accounts during period.....			
41. Other changes in surplus in Separate Accounts Statement.....			
42. Change in surplus notes.....			
43. Cumulative effect of changes in accounting principles.....			
44. Change in surplus as a result of reinsurance.....			
45. Aggregate write-ins for gains and losses in surplus.....	0	0	0
46. Net change in surplus for the year (Lines 33 through 45).....	(91,038)	(16,917)	(84,221)
47. Surplus as of statement date (Lines 32 + 46).....	969,739	1,128,081	1,060,777

DETAILS OF WRITE-INS

08.301. Increase in Interest Receivable.....			36,357
08.302. Interest on Branch Funds.....			(2,284)
08.303.			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above).....	0	0	34,073
2501. Checks Written Off.....		4,167	
2502. Increase in Convention Reserve.....			10,000
2503. Interest Receivable - Reduction.....	30,000		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	30,000	4,167	10,000
4501.			
4502.			
4503.			
4598. Summary of remaining write-ins for Line 45 from overflow page.....	0	0	0
4599. Totals (Lines 4501 thru 4503 plus 4598) (Line 45 above).....	0	0	0

CASH FLOW

	1 Current Year to Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums and annuity considerations for life and accident and health contracts.....	3,203,969	3,295,904
2. Charges and fees for deposit-type contracts.....	(683)	.....
3. Considerations for supplementary contracts with life contingencies.....	.....	.....
4. Net investment income.....	1,184,975	1,350,323
5. Commissions and expense allowances on reinsurance ceded.....	.....	.....
6. Fees associated with investment management, administration and contract guarantees from Separate Accounts.....	.....	.....
7. Aggregate write-ins for miscellaneous income.....	0	0
8. Total (Lines 1 to 7).....	4,388,261	4,646,227
9. Death benefits.....	179,020	407,144
10. Matured endowments.....	.....	1,500
11. Annuity and old age benefits.....	572,371	627,524
12. Disability, accident and health benefits.....	.....	.....
13. Surrender benefits and withdrawals for life contracts.....	52,494	55,977
14. Interest and adjustment on contract or deposit-type contract funds.....	.....	1,376
15. Payments on supplementary contracts with life contingencies.....	.....	.....
16. Total (Lines 9 to 15).....	803,885	1,093,521
17. Commissions on premiums, annuity considerations and deposit-type contract funds.....	126,182	158,310
18. Commissions and expense allowances on reinsurance assumed.....	.....	.....
19. General insurance expenses and fraternal expenses.....	590,450	742,064
20. Insurance taxes, licenses and fees, excluding federal income taxes.....	37,013	31,882
21. Net transfers to or (from) Separate Accounts.....	.....	.....
22. Aggregate write-ins for deductions.....	30,000	0
23. Refunds to members paid.....	.....	4,558
24. Total (Lines 16 to 23).....	1,587,530	2,030,335
25. Net cash from operations (Lines 8 minus 24).....	2,800,731	2,615,892
Cash from Investments		
26. Proceeds from investments sold, matured or repaid:		
26.1 Bonds.....	2,688,547	1,787,924
26.2 Stocks.....	.....	.....
26.3 Mortgage loans.....	.....	65,964
26.4 Real estate.....	.....	.....
26.5 Other invested assets.....	.....	.....
26.6 Net gains or (losses) on cash and short-term investments.....	.....	.....
26.7 Miscellaneous proceeds.....	36,469	.....
26.8 Total (Lines 26.1 to 26.7).....	2,725,016	1,853,888
27. Cost of investments acquired (long-term only):		
27.1 Bonds.....	5,619,042	4,047,340
27.2 Stocks.....	.....	275,028
27.3 Mortgage loans.....	.....	.....
27.4 Real estate.....	.....	.....
27.5 Other invested assets.....	.....	.....
27.6 Miscellaneous applications.....	.....	.....
27.7 Total investments acquired (Lines 27.1 to 27.6).....	5,619,042	4,322,368
28. Net increase (or decrease) in certificate loans and liens.....	(17,143)	(2,582)
29. Net cash from investments (Line 26.8 minus Line 27.7 minus Line 28).....	(2,876,883)	(2,465,898)
Cash from Financing and Miscellaneous Sources		
30. Cash provided:		
30.1 Surplus notes, capital and surplus paid in.....	.....	.....
30.2 Borrowed money \$.....0 less amounts repaid \$.....0.....	.....	.....
30.3 Deposits on deposit-type contract funds and other liabilities without life or disability contingencies.....	.....	.....
30.4 Other cash provided.....	6,333	.....
30.5 Total (Lines 30.1 to 30.4).....	6,333	0
31. Cash Applied:		
31.1 Interest on indebtedness.....	.....	.....
31.2 Withdrawals on deposit-type contract funds and other liabilities without life or disability contingencies.....	.....	.....
31.3 Other applications (net).....	(8,864)	(3,008)
31.4 Total (Lines 31.1 to 31.3).....	(8,864)	(3,008)
32. Net cash from financing and miscellaneous sources (Line 30.5 minus 31.4).....	15,197	3,008
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
33. Net change in cash and short-term investments (Line 25, plus Line 29, plus Line 32).....	(60,955)	153,002
34. Cash and Short-term Investments:		
34.1 Beginning of year.....	293,766	140,764
34.2 End of period (Line 33 plus Line 34.1).....	232,812	293,766

DETAILS OF WRITE-INS

0701. Change in PrePaid Insurance.....	.....	.....
0702. Branch Funds LOD.....	.....	.....
0703. Increase in Funds Held as Trustee.....	.....	.....
0798. Summary of remaining write-ins for Line 7 from overflow page.....	0	0
0799. Totals (Lines 0701 thru 0703 plus 0798) (Line 7 above).....	0	0
2201. Interest Receivable - Reduction.....	30,000	.....
2202. ....	.....	.....
2203. ....	.....	.....
2298. Summary of remaining write-ins for Line 22 from overflow page.....	0	0
2299. Totals (Lines 2201 thru 2203 plus 2298) (Line 22 above).....	30,000	0

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Principles

The Company prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by the State of Illinois, therefore the financial statements are prepared in accordance with the NAIC Accounting Practices and Procedures manual - Version effective January 1, 2002.

2. Accounting Changes and Corrections of Errors

Accounting changes adopted to conform to the provisions of the NAIC Accounting Practices and Procedures manual - Version effective January 1, 2002 are reported as changes in accounting principles. The cumulative effect of changes in accounting principles is reported as an adjustment to unassigned funds in the period of the change in accounting principle. The cumulative effect is the difference between the amount of capital and surplus at the beginning of the year and the amount of capital and surplus that would have been reported at the date if the new accounting principles had been applied retroactively for all prior periods. As a result of these changes, the Company had no adjustment to its surplus as of January 1, 2002.

17. Wash Sales

Not Applicable.

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES**GENERAL**

1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? Yes [] No [X]

1.2 If yes, explain: _____

2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

2.2 If yes, has the report been filed with the domiciliary state? Yes [] No [X]

3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

3.2 If yes, date of change: _____
If not previously filed, furnish herewith a certified copy of the instrument as amended.

4. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
If yes, attach an organizational chart.

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

5.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.

7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/00.....

7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/00.....

7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 12/31/00.....

7.4 By what department or departments? _____

8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes [] No [X]

8.2 If yes, give full information:

GENERAL INTERROGATORIES (continued)

INVESTMENT

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

9.1 Has there been any change in the reporting entity's own preferred or common stock?

Yes [] No [X]

9.2 If yes, explain: _____

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]

10.2 If yes, give full and complete information relating thereto:

11. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$.....

12. Amount of real estate and mortgages held in short-term investments: \$.....

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [] No [X]

13.2 If yes, please complete the following:

	1 Prior Year-End Statement Value	2 Current Quarter Statement Value
13.21 Bonds.....	\$.....	\$.....
13.22 Preferred Stock.....	\$.....	\$.....
13.23 Common Stock.....	\$.....	\$.....
13.24 Short-Term Investments.....	\$.....	\$.....
13.25 Mortgages, Loans or Real Estate.....	\$.....	\$.....
13.26 All Other.....	\$.....	\$.....
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26).....	\$.....	\$.....
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above.....	\$.....	\$.....
13.29 Receivable from Parent not included in Lines 13.21 to 13.26 above.....	\$.....	\$.....

14.1 Does the reporting entity have any hedging transactions reported on Schedule DB?

Yes [] No [X]

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes [] No []

If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV-H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes [] No [X]

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

15.3 Have there been any changes, including name changes, in the custodian(s) identified in 15.1 during the current year?

Yes [] No [X]

15.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

15.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity.

1 Central Registration Depository	2 Name(s)	3 Address

GENERAL INTERROGATORIES (continued)

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 2 - FRATERNAL

1.	Report the statement value of mortgage loans at the end of this reporting period for the following categories:	1
1.1	Long-term mortgages in good standing:	Amount
1.11	Farm mortgages.....	\$.....
1.12	Residential mortgages.....	\$.....
1.13	Commercial mortgages.....	\$.....
1.14	Total mortgages in good standing.....	\$.....0
1.2	Long-term mortgages in good standing with restructured terms:	
1.21	Total mortgages in good standing.....	\$.....
1.3	Long-term mortgage loans upon which interest is overdue more than three months:	
1.31	Farm mortgages.....	\$.....
1.32	Residential mortgages.....	\$.....
1.33	Commercial mortgages.....	\$.....
1.34	Total mortgages with interest overdue more than three months.....	\$.....0
1.4	Long-term mortgage loans in process of foreclosure:	
1.41	Farm mortgages.....	\$.....
1.42	Residential mortgages.....	\$.....
1.43	Commercial mortgages.....	\$.....
1.44	Total mortgages in process of foreclosure.....	\$.....0
1.5	Total mortgage loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2).....	\$.....0
1.6	Long-term mortgages foreclosed, properties transferred to real estate in current quarter:	
1.61	Farm mortgages.....	\$.....
1.62	Residential mortgages.....	\$.....
1.63	Commercial mortgages.....	\$.....
1.64	Total mortgages foreclosed and transferred to real estate.....	\$.....0
2.1	In all cases where the reporting entity has assumed accident and health risks from another company, provisions should be made in this statement on account of such reinsurance for reserve equal to that which the original company would have been required to establish had it retained the risks. Has this been done?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
2.2	If no, explain.....	

SCHEDULE A - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period.....	510,000	506,875	503,750	522,500
2. Increase (decrease) by adjustment.....	(3,125)	(3,125)	(3,125)	(12,500)
3. Cost of acquired.....				
4. Cost of additions to and permanent improvements.....				
5. Total profit (loss) on sales.....				
6. Increase (decrease) by foreign exchange adjustment.....				
7. Amount received on sales.....				
8. Book/adjusted carrying value at end of current period.....	506,875	503,750	500,625	510,000
9. Total valuation allowance.....				
10. Subtotal (Lines 8 plus 9).....	506,875	503,750	500,625	510,000
11. Total nonadmitted amounts.....				
12. Statement value, current period (Page 2, real estate lines, current period).....	506,875	503,750	500,625	510,000

SCHEDULE B - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/recorded investment excluding accrued interest on mortgages owned, beginning of period.....	0	0	0	65,964
2. Amount loaned during period:				
2.1 Actual cost at time of acquisitions.....				
2.2 Additional investment made after acquisitions.....				
3. Accrual of discount and mortgage interest points and commitment fees.....				
4. Increase (decrease) by adjustment.....				
5. Total profit (loss) on sale.....				
6. Amounts paid on account or in full during the period.....				65,964
7. Amortization of premium.....				
8. Increase (decrease) by foreign exchange adjustment.....				
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period.....	0	0	0	0
10. Total valuation allowance.....				
11. Subtotal (Lines 9 plus 10).....	0	0	0	0
12. Total nonadmitted amounts.....				
13. Statement value of mortgages owned at end of current period.....	0	0	0	0

SCHEDULE BA - VERIFICATION

Other Invested Assets Included in Schedule BA

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value of long-term invested assets owned, beginning of period.....	0	0	0	
2. Cost of acquisitions during period:				
2.1 Actual cost at time of acquisitions.....				
2.2 Additional investment made after acquisitions.....				
3. Accrual of discount.....				
4. Increase (decrease) by adjustment.....				
5. Total profit (loss) on sale.....				
6. Amounts paid on account or in full during the period.....				
7. Amortization of premium.....				
8. Increase (decrease) by foreign exchange adjustment.....				
9. Book/adjusted carrying value of long-term invested assets at end of current period.....	0	0	0	0
10. Total valuation allowance.....				
11. Subtotal (Lines 9 plus 10).....	0	0	0	0
12. Total nonadmitted amounts.....				
13. Statement value of long-term invested assets at end of current period.....	0	0	0	0

SCHEDULE D - PART 1B**Showing the Acquisitions, Dispositions and Non-Trading Activity****During the Current Quarter for all Bonds and Preferred Stock by Rating Class**

	1 Statement Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Statement Value End of First Quarter	6 Statement Value End of Second Quarter	7 Statement Value End of Third Quarter	8 Statement Value December 31 Prior Year
BONDS								
1. Class 1.....	15,188,490	1,812,320	642,045	(47,393)	14,562,043	15,188,490	16,311,372	13,660,113
2. Class 2.....	4,489,642				4,489,642	4,489,642	4,489,642	4,489,642
3. Class 3.....	1,176,619				1,176,619	1,176,619	1,176,619	1,176,619
4. Class 4.....								
5. Class 5.....	348,518				348,518	348,518	348,518	348,518
6. Class 6.....	265,961				265,961	265,961	265,961	265,961
7. Total Bonds.....	21,469,230	1,812,320	642,045	(47,393)	20,842,783	21,469,230	22,592,112	19,940,853
PREFERRED STOCK								
8. Class 1.....	900,000				900,000	900,000	900,000	900,028
9. Class 2.....	200,000				200,000	200,000	200,000	200,000
10. Class 3.....								
11. Class 4.....								
12. Class 5.....								
13. Class 6.....								
14. Total Preferred Stock.....	1,100,000	0	0	0	1,100,000	1,100,000	1,100,000	1,100,028
15. Total Bonds and Preferred Stock.....	22,569,230	1,812,320	642,045	(47,393)	21,942,783	22,569,230	23,692,112	21,040,881

Sch. DA-Part 1
NONE

Sch. DA-Part 2-Verification
NONE

Sch. DB-Part F-Section 1
NONE

Sch. DB-Part F-Section 2
NONE

Sch. S
NONE

Catholic Knights of Ohio
SCHEDULE T - DISTRIBUTION OF BUSINESS BY STATES AND TERRITORIES

(Adult and Juvenile Combined)

State, Etc.	1 Is Insurer Licensed? (Yes or No)	Life Contracts			5 Deposit-Type Contract Funds	6 Other Considerations
		2 Life Insurance Premiums	3 Annuity Considerations	4 Accident and Health Insurance Premiums Premiums, Including Policy, Membership and Other Fees		
1. Alabama.....	AL	No.....				
2. Alaska.....	AK	No.....				
3. Arizona.....	AZ	No.....				
4. Arkansas.....	AR	No.....				
5. California.....	CA	No.....				
6. Colorado.....	CO	No.....				
7. Connecticut.....	CT	No.....				
8. Delaware.....	DE	No.....				
9. District of Columbia.....	DC	No.....				
10. Florida.....	FL	No.....				
11. Georgia.....	GA	No.....				
12. Hawaii.....	HI	No.....				
13. Idaho.....	ID	No.....				
14. Illinois.....	IL	No.....				
15. Indiana.....	IN	No.....				
16. Iowa.....	IA	No.....				
17. Kansas.....	KS	No.....				
18. Kentucky.....	KY	Yes.....	3,141			
19. Louisiana.....	LA	No.....				
20. Maine.....	ME	No.....				
21. Maryland.....	MD	No.....				
22. Massachusetts.....	MA	No.....				
23. Michigan.....	MI	No.....				
24. Minnesota.....	MN	No.....				
25. Mississippi.....	MS	No.....				
26. Missouri.....	MO	No.....				
27. Montana.....	MT	No.....				
28. Nebraska.....	NE	No.....				
29. Nevada.....	NV	No.....				
30. New Hampshire.....	NH	No.....				
31. New Jersey.....	NJ	No.....				
32. New Mexico.....	NM	No.....				
33. New York.....	NY	No.....				
34. North Carolina.....	NC	No.....				
35. North Dakota.....	ND	No.....				
36. Ohio.....	OH	Yes.....	395,980	2,833,388		
37. Oklahoma.....	OK	No.....				
38. Oregon.....	OR	No.....				
39. Pennsylvania.....	PA	No.....				
40. Rhode Island.....	RI	No.....				
41. South Carolina.....	SC	No.....				
42. South Dakota.....	SD	No.....				
43. Tennessee.....	TN	No.....				
44. Texas.....	TX	No.....				
45. Utah.....	UT	No.....				
46. Vermont.....	VT	No.....				
47. Virginia.....	VA	No.....				
48. Washington.....	WA	No.....				
49. West Virginia.....	WV	No.....				
50. Wisconsin.....	WI	No.....				
51. Wyoming.....	WY	No.....				
52. American Samoa.....	AS	No.....				
53. Guam.....	GU	No.....				
54. Puerto Rico.....	PR	No.....				
55. US Virgin Islands.....	VI	No.....				
56. Canada.....	CN	No.....				
57. Aggregate Other Alien.....	OT	XXX.....	0	0	0	0
58. Subtotals.....		(a).....2	399,121	2,833,388	0	0
90. Reporting entity contributions for employee benefit plans		XXX				
91. Dividends or refunds applied to purchase paid-up additions and annuities.....		XXX				
92. Dividends or refunds applied to shorten endowment or premium paying period.....		XXX				
93. Premium or annuity considerations waived under disability or other contract provisions.....		XXX				
94. Aggregate other amounts not allocable by State.....		XXX	0	0	0	0
95. Totals (Direct Business).....		XXX	399,121	2,833,388	0	0
96. Plus reinsurance assumed.....		XXX				
97. Totals (All Business).....		XXX	399,121	2,833,388	0	0
98. Reinsurance less reinsurance ceded.....		XXX	28,540		0	0
99. Totals (All Business) less reinsurance ceded.....		XXX	370,581	2,833,388	0	0
5701.....		XXX				
5702.....		XXX				
5703.....		XXX				
5798. Summary of remaining write-ins for Line 57 from overflow page.....		XXX	0	0	0	0
5799. Totals (Lines 5701 thru 5703 plus 5798) (Line 57 above).....		XXX	0	0	0	0
9401.....		XXX				
9402.....		XXX				
9403.....		XXX				
9498. Summary of remaining write-ins for Line 94 from overflow page.....		XXX	0	0	0	0
9499. Totals (Lines 9401 thru 9403 plus 9498) (Line 94 above).....		XXX	0	0	0	0

(a) Insert the number of yes responses except for Canada and Other Alien.

Sch. Y-Part 1
NONE

Supplemental Exhibit & Sch. Interrogatories
NONE

Overflow Page
NONE

Sch. A-Part 2
NONE

Sch. A-Part 3
NONE

Sch. B-Part 1
NONE

Sch. B-Part 2
NONE

Sch. BA-Part 1
NONE

Sch. BA-Part 2
NONE

SCHEDULE D - PART 3

Show all Long Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation (a)
Bonds - Public Utilities								
United States								
26439RAJ5 26439RAH9 744448BA8	DUKE CAPITAL DUKE CAPITAL PUBLIC SERV CO COLORADO		7/26/2002 MORGAN KEEGAN 8/14/2002 CONNERS & CO 9/16/2002 MORGAN KEEGAN					
United States								
38999999	Total - Bonds - Public Utilities							
Bonds - Industrial and Miscellaneous								
United States								
285659AF5 441812GM0 553086AC3 74252NAA7 905572AB9 905581AR5	ELECTRONIC DATA SYSTEMS HOUSEHOLD FINANCE MMI CAPITAL TRUST I PRINCIPAL MUTUAL UNION CARBIDE DOW CHEMICAL UNION CARBIDE DOW CHEMICAL		9/27/2002 MORGAN KEEGAN 9/12/2002 MORGAN KEEGAN 9/11/2002 MORGAN KEEGAN 7/15/2002 MORGAN KEEGAN 8/23/2002 CONNERS & CO 8/30/2002 CONNERS & CO					
United States								
45999999 60999997 60999999 72999999	Total - Bonds - Industrial & Miscellaneous Total - Bonds - Part 3 Total - Bonds Total - Bonds - Preferred and Common Stocks							
	(a) For all common stock bearing the NAIC designation "U provide: the number of such issues							
								0

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value At Disposal Date	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Designation (a)		
Bonds - Public Utilities																
010392CV8.....	ALABAMA POWER.....	7/9/2002	CALLED.....		129,300	125,000	129,063	238	4,825	1,814	12,151	1,006	1			
010392CR7.....	ALABAMA POWER CO.....	7/9/2002	CALLED.....		172,745	167,000	172,428								1	
171870AF5.....	CINCINNATI & SUBURBAN BELL TELEPHONE.....	8/12/2002	MATURED.....		23,000	23,000	11,040	5							1	
694665AC4.....	PACIFIC NORTHWEST BELL TELE.....	9/12/2002	MATURED.....		37,000	37,000	17,760	0							1	
United States.....					362,045	352,000	330,291	0	1,115	0	2,057	19,601	0	XXX		
3899999. Total - Bonds - Public Utilities.....					362,045	352,000	330,291	0	1,115	0	2,057	19,601	0	XXX		
Bonds - Industrial and Miscellaneous																
United States.....																
066365DQ7.....	BANKERS TRUST CO.....	8/14/2002	CALLED.....		60,000	60,000	60,000	0	4,290							
16161NAK6.....	CHASE MANHATTEN.....	8/23/2002	CALLED.....		100,000	100,000	99,400	530							1	
432648AF6.....	HILTON HOTELS CORPORATION.....	7/15/2002	MATURED.....		60,000	60,000	62,625								1	
718154BV8.....	PHILIP MORRIS CO.....	8/15/2002	MATURED.....		60,000	60,000	58,200	0							1	
United States.....					280,000	280,000	280,225	0								
4599999. Total - Bonds - Industrial & Miscellaneous.....					280,000	280,000	280,225	0							XXX	
6099997. Total - Bonds - Part 4.....					642,045	632,000	610,516	0								
6099999. Total - Bonds, Preferred and Common Stocks.....					642,045	632,000	610,516	0	1,115	0	2,587	37,754	0	XXX		
7299999. Total - Bonds, Preferred and Common Stocks.....					642,045	632,000	610,516	0	1,115	0	2,587	37,754	0	XXX		
(a) For all common stock bearing the NAIC designation "U" provide the number of such issues.....					XXX										0	

Sch. DB-Part A-Section 1
NONE

Sch. DB-Part B-Section 1
NONE

Sch. DB-Part C-Section 1
NONE

Sch. DB-Part D-Section 1
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Rate of Interest	3 Amount of Interest Received During Current Quarter	4 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			8 *
				5 First Month	6 Second Month	7 Third Month	
Open Depositories							
FIRST MERIT BANK.....	7.750			218,646	605,636	232,662	
0199999. Total Open Depositories.....	XXX	0	0	218,646	605,636	232,662	XXX
0399999. Total Cash on Deposit.....	XXX	0	0	218,646	605,636	232,662	XXX
0499999. Cash in Society's Office.....	XXX	XXX	XXX	150	150	150	XXX
0599999. Total Cash.....	XXX	0	0	218,796	605,786	232,812	XXX

1511



22005 MASTICK ROAD
FAIRVIEW PARK, OHIO 44126
(440) 777-5355 • FAX (440) 777-5108

November 1, 2002

Ohio Department of Insurance
2100 Stella Court
Columbus, Ohio 43215-1067

Gentlemen:

Enclosed please find the following for our 3rd Quarter, 2002 filing:

- ◆ Quarterly Statement
- ◆ Opinion of Consulting Actuary
- ◆ SVO Compliance Certification

If you have any questions, please let me know.

Sincerely,

Thomas J. Welsh
General Secretary

TJW/bw
encl. 3
cc

Steimla & Associates, Inc.

Actuaries and Consultants
PMB 284
3108 South Route 59, Suite 124
Naperville, Illinois 60564

Joseph H. Steimla, FSA, MAAA, FCIA, FCA
Joseph G. Steimla, FLMI

Voice (630) 904-8480
Fax (630) 904-8485
E-mail: steimla@msn.com

Jennifer S. May, ACS

STATEMENT OF OPINION OF CONSULTING ACTUARY

SEPTEMBER 30, 2002

TO WHOM IT MAY CONCERN:

I, Joseph H. Steimla, am employed by Steimla & Associates, Inc., Actuaries and Consultants, and am a Fellow of the Society of Actuaries and a Member of the American Academy of Actuaries. I have been involved in the preparation of the Quarterly Statement of the **CATHOLIC KNIGHTS OF OHIO**.

I have examined the actuarial assumptions and actuarial methods used in determining the certificate reserves and related actuarial items listed below, as shown in the Quarterly Statement of the Society as prepared for filing with state regulatory officials as of September 30, 2002.

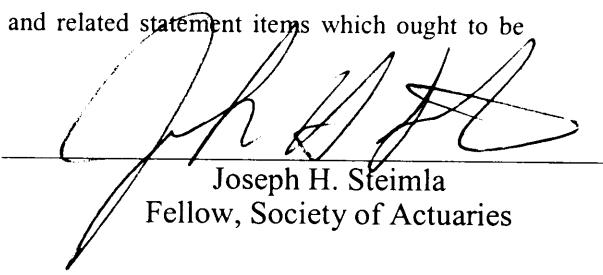
<u>Item:</u>	<u>Amount:</u>
Aggregate reserve for life insurance certificates and contracts (Exhibit 8):	\$23,403,036.

Certificate and Contract Claims - Liability End of Current Period (Exhibit 11, Part 1): \$61,550.

I relied upon listings and summaries of certificates in force and pending claims prepared by Mr. Thomas J. Welsh, General Secretary. In other respects, my examination included such review of the actuarial assumptions and actuarial methods and such tests of the actuarial calculations as I considered necessary.

In my opinion, the amount carried in the balance sheet on account of the actuarial items identified above:

- (a) are computed in accordance with commonly accepted actuarial standards consistently applied and are fairly stated in accordance with sound actuarial principles,
- (b) are based on actuarial assumptions which are in accordance with or stronger than those called for in certificate provisions,
- (c) meet the requirements of the insurance laws of Ohio,
- (d) make a good and sufficient provision for unmatured obligations of the Society guaranteed under the terms of its certificates,
- (e) are computed on the basis of assumptions consistent with those items in the Annual Statement of the preceding year-end, and
- (f) include provision for all actuarial reserves and related statement items which ought to be established.


Joseph H. Steimla
Fellow, Society of Actuaries

JHS:jgs
October 28, 2002



* 5 6 3 0 8 2 0 0 2 4 7 0 0 0 1 0 3 *

Catholic Knights of Ohio SVO COMPLIANCE CERTIFICATION

The undersigned is an officer of the insurer responsible for reporting investments to the SVO and/or with performing all filings with appropriate state regulatory officials and the NAIC and is therefore required to be familiar with the requirements of such filings. The undersigned officer certifies that, to the best of his or her knowledge, information, and belief, all prices or NAIC designations for the securities reported in this statement have been obtained directly from the SVO except as specifically identified below. The officer further certifies that, to the best of his or her knowledge, information, and belief, since the last filing of a quarterly or annual statement:

1. All securities previously valued by the insurer and identified by a Z suffix have now been submitted to the SVO for a valuation or disposed of by sale or otherwise with the result that all prices and NAIC Designations reported in this statement have been provided by the SVO, except for new purchases identified in Schedule D and DA with a Z suffix or items submitted but not yet processed by the SVO.
2. Any newly purchased securities now identified with a Z suffix, shall be submitted to the SVO within 120 days of purchase.
3. All necessary information on securities which have been previously designated NR (not rated due to lack of current information) by the SVO have either been submitted to the SVO by the insurer for a valuation or disposed of by the insurer.
4. All material issuer events have been reported to the SVO.

A material issuer event is a generic or transaction specific credit event of which the insurer is currently aware, which by its nature would signify to a reasonably prudent insurer that a material change in the credit quality or price of the investment or security has occurred. As an illustration, and not by way of limitation, the following shall be deemed to constitute material issuer events:

- a. Recapitalizations or capital restructuring whether within or without Chapter 11 of the US Bankruptcy Code;
- b. Nonpayment, deferral, or payment in kind through waiver of any principal or contractual interest payment;
- c. Any change in the maturity of a security;
- d. Changes in the lender's collateral position, including releases of collateral, or the taking of a collateral position whether by operation of negative pledge covenant or otherwise;
- e. Events of a like character or of a like effect, which would be considered material to an investment professional.
- f. Exceptions

Mr. Thomas J. Welsh

Name of Investment Officer

Signature of Investment Officer

General Secretary

Title of Signatory

September 30, 2002

Date