



IMAGING COVER SHEET

NAIC #: 51535

NAIC Group Code: _____

Company Name: American Pioneer Title Insurance Company

Company Type: P&C Life HIC Frat Title MEWA HW MPA
 DOMESTIC FOREIGN

Form Type: STATEMENTS

Sub-form Type: QUARTERLY

Transaction # (if applicable): _____

Effective Date: 09/30/2002

Additional Info: _____

Date Scanned: 11/14/02

Scanned By (initials): JLW



AMERICAN PIONEER TITLE INSURANCE COMPANY

RECEIVED

November 12, 2002

NOV 13 2002

Mr. Terrance A. Miller
State of Ohio
Department of Insurance
2100 Stella Court
Columbus, OH 43215-1067

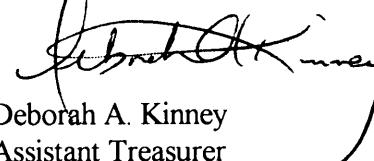
O.F.R.S.

Dear Mr. Miller:

Enclosed please find the Quarterly Statement for American Pioneer Title Insurance Company for the quarter ended September 30, 2002. Also enclosed is the Filings Checklist.

Thank you in advance for your assistance with our filing. If you have any questions, or need additional information, please do not hesitate to contact me. I can be reached at 1-800-393-9762.

Sincerely,



Deborah A. Kinney
Assistant Treasurer

DAK:dk
Enclosures

TITLE COMPANIES

COMPANY NAME: American Pioneer Title Insurance Co. NAIC Company Code: 51535
 Contact: Deborah A. Kinney, Controller Telephone: 800-393-9762
 REQUIRED FILINGS IN THE STATE OF: Ohio Filings Made During the Year 2002

| (1) Check-List | (2) Line # | (3) REQUIRED FILING FOR THE ABOVE STATE | (4) NUMBER OF COPIES* | | | (5) DUE DATE | (6) FORM SOURCE* | (7) APPLICABLE NOTES |
|--|------------|--|-----------------------|------|---------|------------------------|------------------|----------------------|
| | | | Domestic | | Foreign | | | |
| | | | State | NAIC | State | | | |
| I. NAIC FINANCIAL STATEMENTS | | | | | | | | |
| 1 | | Annual Statement (8 1/2" x 14") | 1 | 1 | 1 | 3/1 | NAIC | A,B,C,E,F,G,H,I,J,K |
| 1.1 | | Printed Schedule A detail | 1 | 1 | XXX | 3/1 | NAIC | A,B,E,G,I |
| 1.2 | | Printed Schedule B detail | 1 | 1 | XXX | 3/1 | NAIC | A,B,E,G,I |
| 1.3 | | Printed Schedule BA detail | 1 | 1 | XXX | 3/1 | NAIC | A,B,E,G,I |
| 1.4 | | Printed Schedule D - Parts 1-6 detail (excluding Part 1A) | 1 | 1 | XXX | 3/1 | NAIC | A,B,E,G,I |
| 1.5 | | Printed Schedule DA - Part 1 detail | 1 | 1 | XXX | 3/1 | NAIC | A,B,E,G,I |
| 1.6 | | Printed Schedule DB detail | 1 | 1 | XXX | 3/1 | NAIC | A,B,E,G,I |
| 1.7 | | Printed Schedule E - Parts 1, 1A, 1B, 1C, 1D, 1E & 1F detail | 1 | 1 | XXX | 3/1 | NAIC | A,B,E,G,I |
| X | 2 | Quarterly Financial Statement (8 1/2" x 14") | 1 | 0 | 1 | 5/15, 8/15, 11/15 | NAIC | A,B,C,E,F,G,H,I,J,K |
| II. NAIC SUPPLEMENTS | | | | | | | | |
| 11 | | Investment Risk Interrogatories | 1 | 1 | 0 | 4/1 | NAIC | A,B,E,K,L |
| 12 | | Management Discussion & Analysis | 1 | 1 | 1 | 4/1 | Company | A,B,E,F,J,K |
| 13 | | Schedule SIS | 1 | N/A | N/A | 3/1 | NAIC | A,B,E,K,L |
| 14 | | Statement of Actuarial Opinion | 1 | 1 | 1 | 3/1 | Company | A,B,E,J,K |
| 15 | | Supplemental Compensation Exhibit | 1 | N/A | N/A | 3/1 | NAIC | A,B,E,K,L |
| X | 17 | Supplemental Schedule of Business Written By Agency | 1 | 1 | 0 | 4/1 | NAIC | A,B,E,K,L |
| X | 17 | EVO Compliance Certification | 1 | 1 | 1 | 3/1, 5/15, 8/15, 11/15 | NAIC | A,B,E,K,L |
| III. ELECTRONIC FILING REQUIREMENTS | | | | | | | | |
| 30 | | Annual Statement Electronic Filing | XXX | 1 | XXX | 3/1 | NAIC | |
| 31 | | March PDF Filing | XXX | 1 | XXX | 3/1 | NAIC | |
| 34 | | Supplemental Electronic Filing | XXX | 1 | XXX | 4/1 | NAIC | |
| 35 | | Supplemental PDF Filing | XXX | 1 | XXX | 4/1 | NAIC | |
| 33 | | June PDF Filing | XXX | 1 | XXX | 6/1 | NAIC | |
| IV. AUDITED FINANCIAL STATEMENTS | | | | | | | | |
| 51 | | Accountants Letter of Qualifications | 1 | N/A | N/A | 6/1 | Company | A,B,E |
| INS7160 | 52 | Audited Financial Statements | 1 | 1 | 1 | 6/1 | Company | A,B,E,J,K |
| INS7166 | 53 | Audited Financial Statements Exemption Affidavit | 1 | N/A | N/A | 6/1 | Company | A,B,E,J,K |
| 54 | | Independent CPA | 1 | N/A | N/A | 6/1 | Company | A,B,E |
| 55 | | Notification of Adverse Financial Condition | 1 | N/A | N/A | 6/1 | Company | A,B,E |
| 56 | | Report of Significant Deficiencies in Internal Controls | 1 | N/A | N/A | 8/1 | Company | A,B,E |
| 57 | | Request for Exemption to File | 1 | N/A | N/A | 1/31 | Company | A,B,E |
| V. STATE REQUIRED FILINGS | | | | | | | | |
| 101 | | Filings Checklist (with Column 1 completed) | 1 | 1 | 1 | 3/1 | State | A,B,E |
| 102 | | Certificate of Compliance | 0 | 0 | 1 | 3/1 | Company | A,B,C,E,K |
| 103 | | Certificate of Deposit | 0 | 0 | 1 | 3/1 | Company | A,B,C,E,K |
| INS7147 | 104 | Premium Tax | 0 | 0 | 1 | 3/1 | State | B,D,E,F,K,M |
| INS7143 | 105 | Franchise Tax | 1 | 0 | 0 | 3/1 | State | B,D,E,F,K,M |
| INS7140 | 106 | Tax Credit | 1 | 0 | 1 | 3/1 | State | B,D,E,F,M |
| | 107 | Tax summary card & pre-addressed envelope for payment | 1 | 0 | 1 | 3/1 | State | D |
| INS7004 | 108 | Application for Certificate of Authority | 1 | 0 | 1 | 3/1 | State | A,B,E,F,K |
| INS7150 | 109 | Computation of Deposit (Domestic Companies Only) | 1 | 0 | 0 | 3/1 | State | A,B,E,F,K |
| INS7151 | 110 | Computation of Deposit (Guarantee & Trust Only) | 1 | 0 | 1 | 3/1 | State | A,B,E,F,K |
| INS7152 | 111 | Computation of Deposit (Foreign Companies Only) | 0 | 0 | 1 | 3/1 | State | A,B,E,F,K |
| INS7062 | 112 | Annual Statement diskette filing information | 1 | 0 | 1 | 3/1 | State | O |
| INS7186 | 113 | Actuarial Opinion Exemption Affidavit | 1 | 0 | 0 | 3/1 | State | A,B,E,K |
| barcode | 114 | Bar Code Instructions | 1 | 0 | 1 | | State | O |

*If XXX appears in this column, this state does not require this filing, if hard copy is filed with the state of domicile and the NAIC and if the data is filed electronically with the NAIC. If N/A appears in this column, the filing is required with the domiciliary state.

**If Form Source is NAIC, the form should be obtained from the appropriate vendor.



5135200220100103

QUARTERLY STATEMENT

AS OF September 30, 2002
OF THE CONDITION AND AFFAIRS OF THE

AMERICAN PIONEER TITLE INSURANCE COMPANY

NAIC Group Code 1135 (Current Period) NAIC Company Code 51535 Employer's ID Number 59-1971665
 Organized under the Laws of Florida, State of Domicile or Port of Entry Florida
 Country of Domicile United States
 Incorporated: February 4, 1980 Commenced Business: February 27, 1980
 Statutory Home Office: 493 E. Semoran Boulevard Casselberry, FL 32707
 Main Administrative Office: 493 E. Semoran Boulevard Casselberry, FL 32707 407-260-8050
 Mail Address: 493 E. Semoran Boulevard Casselberry, FL 32707
 Primary Location of Books and Records: 493 E. Semoran Boulevard Casselberry, FL 32707 407-260-8050
 Internet Website Address: www.APTIC.com
 Statement Contact: Deborah A. Kinney 407-260-8050 1303
 DKINNEY@APTIC.COM 407-831-5052 (E-Mail Address) (Fax Number)
 Policyowner Relations Contact: 493 E. Semoran Boulevard Casselberry, FL 32707 407-260-8080 3210

OFFICERS

Chairman of the Board
ROY WILLIAM LASSITER

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OFRS

President ROY WILLIAM LASSITER
 Secretary GEORGE PERNON MOSE DANIELS
 Treasurer RICHARD MERLE JETT
 Actuary

Vice-Presidents

| | | | |
|----------------------------|---------------------|-----------------------|--------------------|
| George Pernon Mose Daniels | Stephen Todd Rumsey | Barbara Lee Allen | Richard Merle Jett |
| Peter Hogan Johnson | Barry Jay Mazer | William Evans Sussman | |
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DIRECTORS OR TRUSTEES

| | | | |
|-----------------------|----------------------------|---------------------------|----------------------|
| Roy William Lassiter | George Pernon Mose Daniels | Stephen Todd Rumsey | Barbara Lee Allen |
| Walter Roger Haughton | John Hurtman Fulford, III | John Martin Lorenzen, Jr. | Claude Joseph Seaman |
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State of Florida
County of Seminole ss

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

(Signature)

(Signature)

(Signature)

ROY WILLIAM LASSITER
(Printed Name)
PresidentGEORGE PERNON MOSE DANIELS
(Printed Name)
SecretaryRICHARD MERLE JETT
(Printed Name)
Treasurer

Subscribed and sworn to before me this

11th day of November, 2002

Notary Public (seal)

ELAINE L. GINDER
Notary Public, State of Florida
My comm. expires Feb. 15, 2005
Comm. No. DD 998212

ASSETS

| | Current Statement Date | | | 4 December 31, Prior Year Net Admitted Assets |
|--|------------------------|----------------------------|---|---|
| | 1 Assets | 2 Nonadmitted Assets | 3 Net Admitted Assets (Cols 1 - 2) | |
| 1. Bonds | 46,436,730 | 688,343 | 45,748,387 | 38,375,118 |
| 2. Stocks: | | | | |
| 2.1 Preferred stocks | | | | |
| 2.2 Common stocks | 31,050 | 25,000 | 6,050 | 5,146 |
| 3. Mortgage loans on real estate (Schedule B): | | | | |
| 3.1 First liens | 40,520 | | 40,520 | 83,636 |
| 3.2 Other than first liens | | | | |
| 4. Real estate (Schedule A): | | | | |
| 4.1 Properties occupied by the company (less \$ 0 encumbrances) | 1,475,692 | | 1,475,692 | 1,500,907 |
| 4.2 Properties held for the production of income (less \$ 0 encumbrances) | | | | |
| 4.3 Properties held for sale (less \$ 0 encumbrances) | | | | |
| 5. Cash (\$ 17,966,400) and short-term investments (\$ 0) | 17,966,400 | | 17,966,400 | 9,494,818 |
| 6. Other invested assets | | | | |
| 7. Receivable for securities | | | | |
| 8. Subtotals, cash and invested assets (Lines 1 to 7) | 65,950,392 | 713,343 | 65,237,049 | 49,459,625 |
| 9. Title plants, less \$ 0, charged off | 6,387,280 | | 6,387,280 | 6,116,282 |
| 10. Title insurance premiums and fees receivable | 1,434,059 | | 1,434,059 | 975,371 |
| 11. Funds held by or deposited with reinsured companies | | | | |
| 12. Reinsurance recoverables on loss and loss adjustment expense payments | | | | |
| 13. Federal and foreign income tax recoverable and interest thereon (including \$ 0 net deferred tax asset) | | | | |
| 14. Guaranty funds receivable or on deposit | | | | |
| 15. Electronic data processing equipment and software | 2,984,842 | 2,489,265 | 495,577 | 531,202 |
| 16. Interest, dividends and real estate income due and accrued | 662,055 | | 662,055 | 634,008 |
| 17. Net adjustments in assets and liabilities due to foreign exchange rates | | | | |
| 18. Receivable from parent, subsidiaries and affiliates | | | | |
| 19. Other assets nonadmitted | 1,901,689 | 1,901,689 | | |
| 20. Aggregate write-ins for other than invested assets | 1,419,412 | 1,419,412 | | 97,336 |
| 21. TOTALS (Lines 8 to 20) | 80,739,729 | 6,523,709 | 74,216,020 | 57,813,824 |

| DETAILS OF WRITE-INS | | | | |
|---|-----------|-----------|--|--------|
| 2001. OTHER ASSETS | 715,579 | 715,579 | | |
| 2002. NOTES RECEIVABLE/CLAIMS RECEIVABLE | 703,833 | 703,833 | | 97,336 |
| 2003. | | | | |
| 2098. Summary of remaining write-ins for Line 20 from overflow page | | | | |
| 2099. Totals (Lines 2001 through 2003 + 2098) (Line 20 above) | 1,419,412 | 1,419,412 | | 97,336 |

A. The above assets include the following segregated assets of the Statutory Premium Reserve or other similar statutory reserve:

Bonds \$ 33,969,834, Short-term investments \$ 0,
Mortgages \$ 0, Cash \$ 244,796, Total \$ 34,214,630.

SEGREGATED FUNDS HELD FOR OTHERS BY THE COMPANY

(Set apart in special accounts and excluded from company assets and liabilities)

B. Custodial funds in the amount of \$ 15,791,735 not included in the foregoing statement were held pursuant to the governing agreements of custody. These funds consist of \$ 15,791,735 in cash on deposit and \$ 0 in other forms of security.

LIABILITIES, SURPLUS AND OTHER FUNDS

| | 1 Current Statement Date | 2 December 31 Prior Year |
|--|--------------------------------|--------------------------------|
| 1. Known claims reserve | 2,284,495 | 2,291,373 |
| 2. Statutory premium reserve | 32,365,207 | 26,169,559 |
| 3. Aggregate of other reserves required by law | | |
| 4. Supplemental reserve | | |
| 5. Commissions, brokerage and other charges due or accrued to attorneys, agents and real estate brokers | | |
| 6. Other expenses (excluding taxes, licenses and fees) | 1,021,842 | 667,656 |
| 7. Taxes, licenses and fees (excluding federal and foreign income taxes) | 1,526,770 | 1,254,240 |
| 8. Federal and foreign income taxes (including \$ 2,383,558 on realized capital gains (losses) (including \$ 0, net deferred tax liability) | 11,212,534 | 6,541,952 |
| 9. Borrowed money \$ 0, and interest thereon \$ 0 | | |
| 10. Dividends declared and unpaid | | |
| 11. Premiums and other consideration received in advance | 10,118 | |
| 12. Unearned interest and real estate income received in advance | | |
| 13. Funds held by company under reinsurance treaties | | |
| 14. Amounts withheld or retained by company for account of others | | |
| 15. Provision for unauthorized reinsurance | | |
| 16. Net adjustment in assets and liabilities due to foreign exchange rates | | |
| 17. Drafts outstanding | | |
| 18. Payable to parent, subsidiaries and affiliates | | |
| 19. Payable for securities | | |
| 20. Aggregate write-ins for other liabilities | 1,466,653 | 2,319,404 |
| 21. Total liabilities (Lines 1 through 20) | 49,887,619 | 39,244,184 |
| 22. Aggregate write-ins for special surplus funds | | |
| 23. Common capital stock | 2,000,000 | 2,000,000 |
| 24. Preferred capital stock | | |
| 25. Aggregate write-ins for other than special surplus funds | | |
| 26. Surplus notes | | |
| 27. Gross paid in and contributed surplus | 5,644,598 | 5,644,598 |
| 28. Unassigned funds (surplus) | 16,683,803 | 10,925,042 |
| 29. Less treasury stock, at cost: 29.1 0 shares common (value included in Line 23 \$ 0.) | | |
| 29.2 0 shares preferred (value included in Line 24 \$ 0.) | | |
| 30. Surplus as regards policyholders (Lines 22 to 28 less 29) | 24,328,401 | 18,569,640 |
| 31. Totals | 74,216,020 | 57,813,824 |

DETAILS OF WRITE-INS

| | | |
|---|-----------|-----------|
| 0301 | | |
| 0302 | | |
| 0303 | | |
| 0398. Summary of remaining write-ins for Line 3 from overflow page | | |
| 0399. Totals (Lines 0301 through 0303 plus 0398)(Line 3 above) | | |
| 2001. PAYROLL | 1,466,653 | 2,319,404 |
| 2002 | | |
| 2003 | | |
| 2098. Summary of remaining write-ins for Line 20 from overflow page | | |
| 2099. Totals (Lines 2001 through 2003 plus 2098)(Line 20 above) | 1,466,653 | 2,319,404 |
| 2201 | | |
| 2202 | | |
| 2203 | | |
| 2298. Summary of remaining write-ins for Line 22 from overflow page | | |
| 2299. Totals (Lines 2201 through 2203 plus 2298)(Line 22 above) | | |
| 2501 | | |
| 2502 | | |
| 2503 | | |
| 2598. Summary of remaining write-ins for Line 25 from overflow page | | |
| 2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above) | | |

| OPERATIONS AND INVESTMENT EXHIBIT STATEMENT OF INCOME | 1 Current Year to Date | 2 Prior Year to Date | 3 Prior Year Ended December 31 |
|---|---------------------------------|-------------------------------|---|
| OPERATING INCOME | | | |
| 1. Title insurance and related income: | | | |
| 1.1 Title insurance premiums earned | 158,980,728 | 100,493,555 | 143,894,887 |
| 1.2 Escrow and settlement services | 7,996,663 | | |
| 1.3 Other title fees and service charges | | 6,550,745 | 9,789,047 |
| 2. Aggregate write-ins for other operating income | 11,210 | 168,321 | 180,510 |
| 3. Total Operating Income (Lines 1 through 2) | 166,988,601 | 107,212,621 | 153,864,444 |
| DEDUCT: | | | |
| 4. Losses and loss adjustment expenses incurred | 4,105,335 | 2,525,620 | 3,707,668 |
| 5. Operating expenses incurred | 151,788,170 | 99,756,698 | 142,063,593 |
| 6. Aggregate write-ins for other operating deductions | | | |
| 7. Total Operating Deductions | 155,893,505 | 102,282,318 | 145,771,261 |
| 8. Net operating gain or (loss) (Lines 3 minus 7) | 11,095,096 | 4,930,303 | 8,093,183 |
| INVESTMENT INCOME | | | |
| 9. Net investment income earned | 1,782,116 | 1,536,860 | 2,075,882 |
| 10. Net realized capital gains and (losses) | | | |
| 11. Net investment gain or (loss) (Lines 9 + 10) | 1,782,116 | 1,536,860 | 2,075,882 |
| OTHER INCOME | | | |
| 12. Aggregate write-ins for miscellaneous income or (loss) | | | |
| 13. Net income, before federal income taxes (Lines 8 + 11 + 12) | 12,877,212 | 6,467,163 | 10,169,065 |
| 14. Federal and foreign income taxes incurred | 4,479,473 | 2,723,431 | 3,985,238 |
| 15. Net income (Lines 13 minus 14) | 8,397,739 | 3,743,732 | 6,183,827 |
| CAPITAL AND SURPLUS ACCOUNT | | | |
| 16. Surplus as regards policyholders, December 31 prior year | 18,569,640 | 20,345,459 | 20,345,459 |
| GAINS AND (LOSSES) IN SURPLUS | | | |
| 17. Net income (from Line 15) | 8,397,739 | 3,743,732 | 6,183,827 |
| 18. Net unrealized capital gains or (losses) | 903 | (1,128) | (1,530) |
| 19. Change in net unrealized foreign exchange capital gain (loss) | | | |
| 20. Change in net deferred income taxes | (191,109) | | (509,509) |
| 21. Change in nonadmitted assets | (213,931) | (263,936) | (2,456,117) |
| 22. Change in provision for unauthorized reinsurance | | | |
| 23. Change in supplemental reserves | | | |
| 24. Change in surplus notes | | | |
| 25. Cumulative effect of changes in accounting principles | | | (1,715,730) |
| 26. Capital Changes: | | | |
| 26.1 Paid in | | | |
| 26.2 Transferred from surplus (Stock Dividend) | | | |
| 26.3 Transferred to surplus | | | |
| 27. Surplus Adjustments: | | | |
| 27.1 Paid in | | | |
| 27.2 Transferred to capital (Stock Dividend) | | | |
| 27.3 Transferred from capital | | | |
| 28. Dividends to stockholders | | (2,500,000) | (2,500,000) |
| 29. Change in treasury stock | | 265,159 | (776,760) |
| 30. Aggregate write-ins for gains and losses in surplus | | 5,758,761 | 201,908 |
| 31. Change in surplus as regards policyholders for the year (Lines 17 through 30) | | | (1,775,819) |
| 32. Surplus as regards policyholders as of statement date (Lines 16 plus 31) | 24,328,401 | 20,547,367 | 18,569,640 |

| DETAILS OF WRITE-INS | | | |
|---|---------|-----------|-----------|
| 0201. SETTLEMENT AND ESCROW INTEREST-NET OF RELATED SERVICE CHARGES | | 11,210 | 168,321 |
| 0202. | | | 180,510 |
| 0203. | | | |
| 0298. Summary of remaining write-ins from overflow page | | | |
| 0299. Totals (Lines 0201 through 0203 plus 0298) (Line 2 above) | 11,210 | 168,321 | 180,510 |
| 0601. | | | |
| 0602. | | | |
| 0603. | | | |
| 0698. Summary of remaining write-ins from overflow page | | | |
| 0699. Totals (Lines 0601 through 0603 plus 0698) (Line 6 above) | | | |
| 1201. | | | |
| 1202. | | | |
| 1203. | | | |
| 1298. Summary of remaining write-ins from overflow page | | | |
| 1299. Totals (Lines 1201 through 1203 plus 1298) (Line 12 above) | | | |
| 3001. REALLOCATON OF ACCRUAL | | 270,018 | |
| 3002. BOND AMORTIZATION | | (4,859) | |
| 3003. CLAIMS RECEIVABLE | | | (776,760) |
| 3098. Summary of remaining write-ins from overflow page | | | (776,760) |
| 3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above) | 265,159 | (776,760) | (776,760) |

| | 1 Current Year to Date | 2 Prior Year Ended December 31 |
|--|------------------------------|--------------------------------------|
| | | |
| CASH FLOW | | |
| 1. Premiums and other charges collected | 173,173,039 | 160,037,234 |
| 2. Loss and loss adjustment expenses paid (net of salvage and subrogation) | 3,605,410 | 2,866,767 |
| 3. Total operating expenses paid | 151,788,171 | 142,063,593 |
| 4. Cash from operations (Line 1 minus Line 2 minus Line 3) | 17,779,458 | 15,106,874 |
| 5. Investment income (net of investment expense) | 1,782,116 | 2,075,882 |
| 6. Other income received (expenses paid) | 11,210 | 180,510 |
| 7. Federal income taxes (paid) recovered | | (5,735,782) |
| 8. Net cash from operations (Lines 4 to 7) | 19,572,784 | 11,627,484 |
| 9. Proceeds from investments sold, matured or repaid: | | |
| 9.1 Bonds | 700,000 | 900,000 |
| 9.2 Stocks | | |
| 9.3 Mortgage loans | 43,117 | 40,974 |
| 9.4 Real estate | | |
| 9.5 Other invested assets | | |
| 9.6 Net gains or (losses) on cash and short-term investments | | |
| 9.7 Miscellaneous proceeds | 245,000 | 100,000 |
| 9.8 Total investment proceeds (Lines 9.1 to 9.7) | 988,117 | 1,040,974 |
| 10. Other cash provided: | | |
| 10.1 Net transfers from affiliates | | |
| 10.2 Borrowed funds received | | |
| 10.3 Capital paid in | | |
| 10.4 Surplus paid in | | |
| 10.5 Other sources | | 242,858 |
| 10.6 Total other cash provided (Lines 10.1 to 10.5) | | 242,858 |
| 11. Total (Line 8 plus Line 9.8 plus Line 10.6) | 20,560,901 | 12,911,316 |
| 12. Cost of investments acquired (long-term only): | | |
| 12.1 Bonds | 8,051,619 | 8,138,225 |
| 12.2 Stocks | | |
| 12.3 Mortgage loans | | 41,000 |
| 12.4 Real estate | | |
| 12.5 Other invested assets | | |
| 12.6 Miscellaneous applications | 1,537,700 | 210,000 |
| 12.7 Total investments acquired (Lines 12.1 to 12.6) | 9,589,319 | 8,389,225 |
| 13. Other cash applied: | | |
| 13.1 Dividends to stockholders paid | | 2,500,000 |
| 13.2 Net transfers to affiliates | | |
| 13.3 Borrowed funds repaid | | |
| 13.4 Other applications | | |
| 13.5 Total other cash applied (Lines 13.1 to 13.4) | 2,500,000 | 2,500,000 |
| 14. Total (Line 12.7 plus Line 13.5) | 12,089,319 | 10,889,225 |
| 15. Net change in cash and short-term investments (Line 11 minus Line 14) | 8,471,582 | 2,022,091 |
| RECONCILIATION | | |
| 16. Cash and short-term investments: | | |
| 16.1 Beginning of year | 9,494,818 | 7,472,727 |
| 16.2 End of period (Line 15 plus Line 16.1) | 17,966,400 | 9,494,818 |

NOTES TO FINANCIAL STATEMENTS

THE COMPANY

American Pioneer Title Insurance Company (the Company) is a wholly-owned subsidiary of The PMI Group, Inc. (TPG). The Company is primarily engaged in the title insurance business with direct and agency operations. The Company is licensed in 45 states and the District of Columbia.

BASIS OF PRESENTATION

The accompanying financial statements of American Pioneer Title Insurance Company (the Company) have been prepared in conformity with statutory accounting practices prescribed or permitted by the Florida Department of Insurance.

The Florida Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the State of Florida for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Florida Insurance Law. The National Association of Insurance Commissioners' Accounting Practices and Procedures manual (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Florida to the extent it is not contradicted by Florida Statutes. The state has adopted certain prescribed accounting practices that differ from those found in NAIC SAP. Specifically, 1) Statutory Premium Reserves—The Company, in accordance with statutory requirements, has deferred 10% of premiums written each year through June 30, 1992 as unearned premiums. Effective July 1, 1992, the Company set aside \$.30 for each \$1,000 of net retained liability under each title insurance policy written in Florida. Such amounts are reduced annually in accordance with statutory requirements and are held in trust. Effective July 1, 1999, such amounts are reduced annually as follows:

| | | | |
|-----------|-----|-------------|----|
| Year 1 | 30% | Years 7-8 | 3% |
| Year 2 | 15% | Years 9-15 | 2% |
| Years 3-4 | 10% | Years 16-20 | 1% |
| Years 5-6 | 5% | | |

For premiums written in other states, statutory premium reserves are set aside in accordance with the statutes of the State. If no statute exists, reserves are set aside in accordance with Florida's statutory requirement.

The Commissioner of Insurance has the right to permit other specific practices that deviate from prescribed practices.

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements?

Yes [] No [X]

1.2 If yes, explain:

.....

2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [] No [X]

2.2 If yes, has the report been filed with the domiciliary state?

Yes [] No [X]

3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [] No [X]

3.2 If yes, date of change:

If not previously filed, furnish herewith a certified copy of the instrument as amended.

4. Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [] No [X]

If yes, attach an organizational chart.

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

Yes [] No [X]

5.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

| 1 Name of Entity | 2 NAIC Company Code | 3 State of Domicile |
|---------------------|------------------------|------------------------|
| | | |
| | | |
| | | |
| | | |
| | | |

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

Yes [] No [] N/A [X]

If yes, attach an explanation.

7.1 State as of what date the latest financial examination of the reporting entity was made or is being made.

03/01/2001

7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2000

7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

04/18/2002

7.4 By what department or departments? Florida Department of Insurance

.....

8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.)

Yes [] No [X]

8.2 If yes, give full information

.....

GENERAL INTERROGATORIES (Continued)

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)
INVESTMENT

9.1 Has there been any change in the reporting entity's own preferred or common stock? Yes [] No [X]

9.2 If yes, explain.....

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

10.2 If yes, give full and complete information relating thereto:.....

11. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ _____ 0

12. Amount of real estate and mortgages held in short-term investments: \$ _____ 0

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]

13.2 If yes, please complete the following:

| | 1 Prior Year-End Statement Value | 2 Current Quarter Statement Value |
|---|--|---|
| 13.21 Bonds | \$ 0 | \$ 0 |
| 13.22 Preferred Stock | \$ 0 | \$ 0 |
| 13.23 Common Stock | \$ 0 | \$ 0 |
| 13.24 Short-Term Investments | \$ 0 | \$ 0 |
| 13.25 Mortgages, Loans or Real Estate | \$ 0 | \$ 0 |
| 13.26 All Other | \$ 0 | \$ 0 |
| 13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26) | \$ 0 | \$ 0 |
| 13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above | \$ 0 | \$ 0 |
| 13.29 Receivable from Parent not included in Lines 13.21 to 13.26 above | \$ 0 | \$ 0 |

14.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [X]

If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV. H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes [X] No []

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

| 1 Name of Custodian(s) | 2 Custodian Address |
|----------------------------|---|
| Morgan Stanley Dean Witter | 201 E. Pine Street, 11th Floor, Orlando, FL 32801 |
| SunTrust Bank, N.A. | P.O. Box 3833, Orlando, FL 32802 |
| | |
| | |
| | |

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

| 1 Name(s) | 2 Location(s) | 3 Complete Explanation(s) |
|--------------|------------------|------------------------------|
| | | |
| | | |
| | | |
| | | |

15.3 Have there been any changes, including name changes, in the custodian(s) identified in 15.1 during the current year? Yes [] No [X]

15.4 If yes, give full and complete information relating thereto:

| 1 Old Custodian | 2 New Custodian | 3 Date of Change | 4 Reason |
|--------------------|--------------------|---------------------|-------------|
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |

15.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

| 1 Central Registration Depository | 2 Name(s) | 3 Address |
|--------------------------------------|--------------|--------------|
| | | |
| | | |
| | | |
| | | |
| | | |

GENERAL INTERROGATORIES

(continued)

PART 2 - TITLE

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto

.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses discounted to present value at a rate of interest greater than zero. Yes [] No [X]

4.2 If yes, complete the following schedule:

| 1 Line of Business | 2 Maximum Interest | 3 Discount Rate | TOTAL DISCOUNT | | | | DISCOUNT TAKEN DURING PERIOD | | | |
|--------------------------|--------------------------|-----------------------|----------------------|--------------------|-----------|------------|------------------------------|--------------------|------------|-------------|
| | | | 4 Unpaid Loses | 5 Unpaid LAE | 6 IBNR | 7 TOTAL | 8 Unpaid Losses | 9 Unpaid LAE | 10 IBNR | 11 TOTAL |
| | 0.000 | 0.000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0.000 | 0.000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0.000 | 0.000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | 0.000 | 0.000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

SCHEDULE A - VERIFICATION

| | 1 First Quarter Current Year | 2 Second Quarter Current Year | 3 Third Quarter Current Year | 4 Prior Year Ended December 31 |
|--|------------------------------------|-------------------------------------|------------------------------------|--------------------------------------|
| 1. Book/adjusted carrying value, beginning of period | 1,500,907 | 1,487,261 | 1,473,615 | 1,515,723 |
| 2. Increase (decrease) by adjustment | (13,646) | (13,646) | (13,951) | (53,389) |
| 3. Cost of acquired | | | | |
| 4. Cost of additions to and permanent improvements | | | 16,028 | 38,573 |
| 5. Total profit (loss) on sales | | | | |
| 6. Increase (decrease) by foreign exchange adjustment | | | | |
| 7. Amount received on sales | | | | |
| 8. Book/adjusted carrying value at end of current period | 1,487,261 | 1,473,615 | 1,475,692 | 1,500,907 |
| 9. Total valuation allowance | | | | |
| 10. Subtotal (Lines 8 plus 9) | 1,487,261 | 1,473,615 | 1,475,692 | 1,500,907 |
| 11. Total nonadmitted amounts | | | | |
| 12. Statement value, current period (Page 2, real estate lines, current period) | 1,487,261 | 1,473,615 | 1,475,692 | 1,500,907 |

SCHEDULE B - VERIFICATION

| | 1 First Quarter Current Year | 2 Second Quarter Current Year | 3 Third Quarter Current Year | 4 Prior Year Ended December 31 |
|---|------------------------------------|-------------------------------------|------------------------------------|--------------------------------------|
| 1. Book/recorded investment excluding accrued interest on mortgages owned, beginning of period | 83,636 | 83,467 | 40,628 | 83,610 |
| 2. Amount loaned during period | | | | |
| 2.1 Actual cost at time of acquisitions | | | | 41,000 |
| 2.2 Additional investment made after acquisitions | | | | |
| 3. Accrual of discount and mortgage interest points and commitment fees | | | | |
| 4. Increase (decrease) by adjustment | | | | |
| 5. Total profit (loss) on sale | | | | |
| 6. Amounts paid on account or in full during the period | 169 | 42,839 | 108 | 40,974 |
| 7. Amortization of premium | | | | |
| 8. Increase (decrease) by foreign exchange adjustment | | | | |
| 9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period | 83,467 | 40,628 | 40,520 | 83,636 |
| 10. Total valuation allowance | | | | |
| 11. Subtotal (Lines 9 plus 10) | 83,467 | 40,628 | 40,520 | 83,636 |
| 12. Total nonadmitted amounts | | | | |
| 13. Statement value of mortgages owned at end of current period | 83,467 | 40,628 | 40,520 | 83,636 |

SCHEDULE BA - VERIFICATION

Other Invested Assets Included in Schedule BA

| Description | 1 First Quarter Current Year | 2 Second Quarter Current Year | 3 Third Quarter Current Year | 4 Prior Year Ended December 31 |
|--|------------------------------------|-------------------------------------|------------------------------------|--------------------------------------|
| 1. Book/adjusted carrying value of long-term invested assets owned, beginning of period | | | | |
| 2. Cost of acquisitions during period | | | | |
| 2.1 Actual cost at time of acquisitions | | | | |
| 2.2 Additional investment made after acquisitions | | | | |
| 3. Accrual of discount | | | | |
| 4. Increase (decrease) by adjustment | | | | |
| 5. Total profit (loss) on sale | | | | |
| 6. Amounts paid on account or in full during the period | | | | |
| 7. Amortization of premium | | | | |
| 8. Increase (decrease) by foreign exchange adjustment | | | | |
| 9. Book/adjusted carrying value of long-term invested assets at end of current period | | | | |
| 10. Total valuation allowance | | | | |
| 11. Subtotal (Lines 9 plus 10) | | | | |
| 12. Total nonadmitted amounts | | | | |
| 13. Statement value of long term invested assets at end of current period | | | | |

NONE

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

| | 1 Statement Value Beginning of Current Quarter | 2 Acquisitions During Current Quarter | 3 Dispositions During Current Quarter | 4 Non-Trading Activity During Current Quarter | 5 Statement Value End of First Quarter | 6 Statement Value End of Second Quarter | 7 Statement Value End of Third Quarter | 8 Statement Value December 31 Prior Year |
|-----------------------------------|---|--|--|--|--|---|--|--|
| BONDS | | | | | | | | |
| 1. Class 1 | 43,222,333 | | | | 292,517 | | 38,317,014 | 43,222,333 |
| 2. Class 2 | | | | | | | | 46,436,730 |
| 3. Class 3 | | | | | | | | |
| 4. Class 4 | | | | | | | | |
| 5. Class 5 | | | | | | | | |
| 6. Class 6 | | | | | | | | |
| 7. Total Bonds | 43,222,333 | 2,921,880 | | | 292,517 | | 38,317,014 | 43,222,333 |
| | | | | | | | | 46,436,730 |
| PREFERRED STOCK | | | | | | | | |
| 8. Class 1 | | | | | | | | |
| 9. Class 2 | | | | | | | | |
| 10. Class 3 | | | | | | | | |
| 11. Class 4 | | | | | | | | |
| 12. Class 5 | | | | | | | | |
| 13. Class 6 | | | | | | | | |
| 14. Total Preferred Stock | | | | | | | | |
| 15. Total Bonds & Preferred Stock | 43,222,333 | 2,921,880 | | | 292,517 | | 38,317,014 | 43,222,333 |
| | | | | | | | | 46,436,730 |
| | | | | | | | | 38,509,846 |

SCHEDULE DA - PART 1**Short-Term Investments Owned End of Current Quarter**

| | 1 Book/Adjusted Carrying Value | 2 Par Value | 3 Actual Cost | 4 Amount of Interest Received Current Quarter | 5 Paid for Accrued Interest |
|-------------------|--------------------------------------|----------------|---------------------|--|-----------------------------------|
| 8099999 Totals | NONE | XXX | | | |

SCHEDULE DA - PART 2 - Verification**Short-Term Investments Owned**

| | 1 First Quarter Current Year | 2 Second Quarter Current Year | 3 Third Quarter Current Year | 4 Prior Year Ended December 31 |
|---|------------------------------------|-------------------------------------|------------------------------------|--------------------------------------|
| 1. Book/adjusted carrying value, beginning of period | | | | |
| 2. Cost of short-term investments acquired | | | | |
| 3. Increase (decrease) by adjustment | | | | |
| 4. Increase (decrease) by foreign exchange adjustment | | | | |
| 5. Total profit (loss) on disposal of short-term investments | | | | |
| 6. Consideration received on disposal of short-term investments | | | | |
| 7. Book/adjusted carrying value, current period | NONE | | | |
| 8. Total valuation allowance | | | | |
| 9. Subtotal (Lines 7 plus 8) | | | | |
| 10. Total nonadmitted amounts | | | | |
| 11. Statement value (Lines 9 minus 10) | | | | |
| 12. Income collected during period | | | | |
| 13. Income earned during period | | | | |

SCHEDULE DB - PART F - SECTION 1

Summary of Replicated (Synthetic) Assets Open

SCHEDULE DB - PART F - SECTION 2
Reconciliation of Replicated (Synthetic) Assets Open

| | First Quarter | | Second Quarter | | Third Quarter | | Fourth Quarter | | Year-to-Date | |
|--|--------------------------------|--|--------------------------------|--|--------------------------------|--|--------------------------------|--|--------------------------------|---|
| | 1 Number of Positions | 2 Total Replicated (Synthetic) Assets Statement Value | 3 Number of Positions | 4 Total Replicated (Synthetic) Assets Statement Value | 5 Number of Positions | 6 Total Replicated (Synthetic) Assets Statement Value | 7 Number of Positions | 8 Total Replicated (Synthetic) Assets Statement Value | 9 Number of Positions | 10 Total Replicated (Synthetic) Assets Statement Value |
| 1. Beginning Inventory | | | | | | | | | | |
| 2. Add: Opened or Acquired Transactions | | | | | | | | | | |
| 3. Add: Increases in Replicated Asset Statement Value | | | | | | | | | | |
| 4. Less: Closed or Disposed of Transactions | | | | | | | | | | |
| 5. Less: Positions Disposed of for Failing Effectiveness Criteria | | | | | | | | | | |
| 6. Less: Decreases in Replicated (Synthetic) Asset Statement Value | | | | | | | | | | |
| 7. Ending Inventory | | | | | | | | | | |

SCHEDULE F - CEDED REINSURANCE

Showing all new reinsurers - Current Year to Date

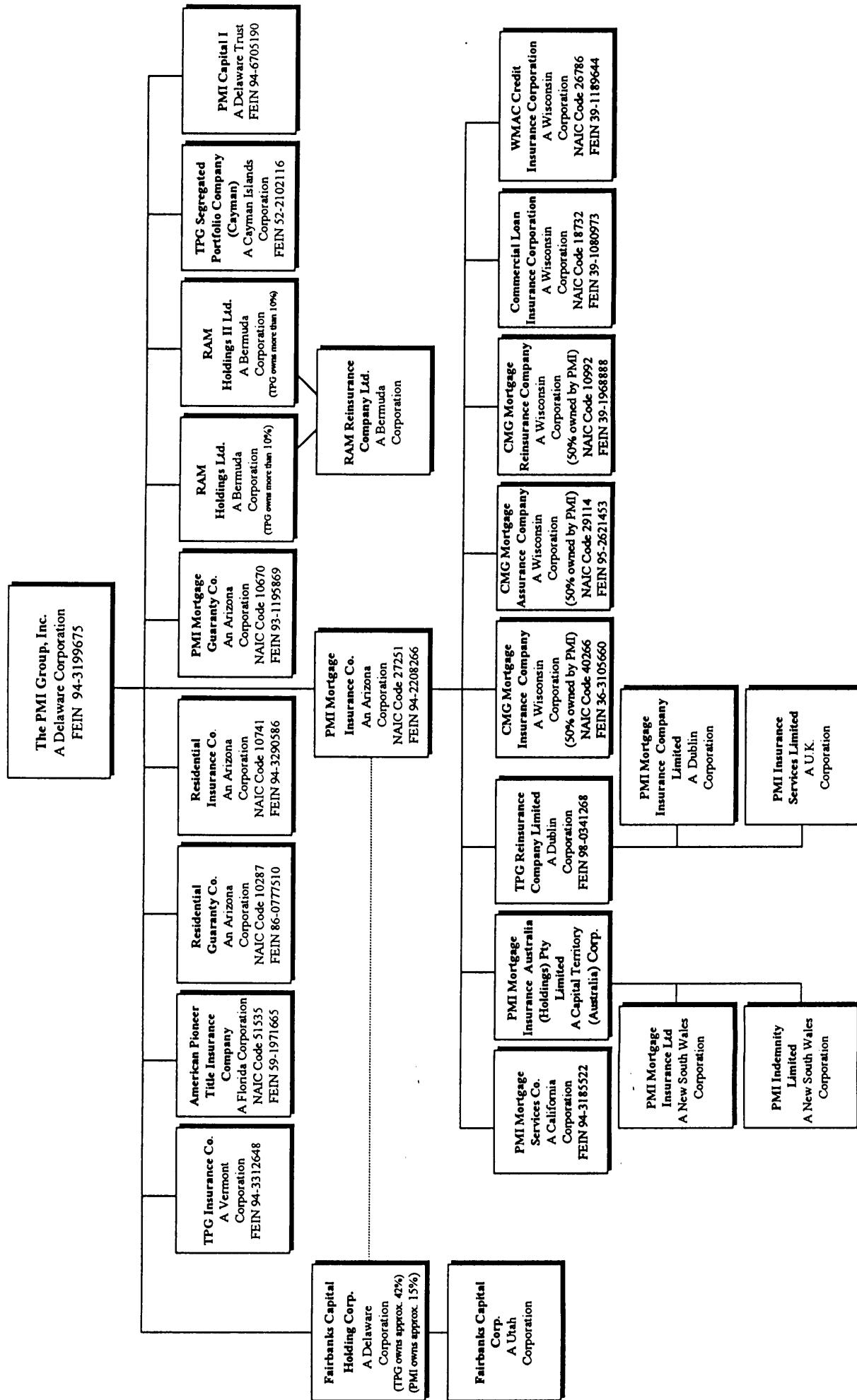
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

| States, etc. | 1 Is Insurer Licensed? (Yes or No) | Direct Premiums Written | | Direct Losses Paid (Deducting Salvage) | | Direct Losses Unpaid | |
|--|---|------------------------------|----------------------------|---|----------------------------|------------------------------|----------------------------|
| | | 2 Current Year To Date | 3 Prior Year To Date | 4 Current Year To Date | 5 Prior Year To Date | 6 Current Year To Date | 7 Prior Year To Date |
| 1. Alabama | AL | YES | 1,377,653 | 1,308,126 | 36,024 | 41,320 | 25,000 |
| 2. Alaska | AK | NO | | | | | 5,000 |
| 3. Arizona | AZ | YES | 13,921,390 | 8,326,270 | 82,628 | 3,742 | 380,564 |
| 4. Arkansas | AR | YES | 128,554 | 111,334 | 10,846 | 44,777 | 88,084 |
| 5. California | CA | YES | 3,661,740 | 991,556 | | | 15,651 |
| 6. Colorado | CO | YES | 1,808,534 | 721,218 | 10,000 | | |
| 7. Connecticut | CT | YES | 835,792 | 835,512 | | | |
| 8. Delaware | DE | YES | 313,576 | 223,329 | 31,248 | | 5,000 |
| 9. Dist. Columbia | DC | YES | | | | | |
| 10. Florida | FL | YES | 77,280,540 | 53,373,795 | 973,240 | (381,169) | 680,026 |
| 11. Georgia | GA | YES | 6,348,897 | 4,369,610 | 1,189,083 | 174,099 | 253,430 |
| 12. Hawaii | HI | NO | | | | | 660,902 |
| 13. Idaho | ID | YES | | | | | |
| 14. Illinois | IL | YES | 1,195,886 | 409,930 | 104,937 | 253,778 | 89,027 |
| 15. Indiana | IN | YES | 694,642 | 359,275 | 34,277 | 22,768 | 17,965 |
| 16. Iowa | IA | NO | 90,330 | 57,231 | 40 | | 23,241 |
| 17. Kansas | KS | YES | 299,549 | 236,482 | 1,487 | 1,000 | 3,513 |
| 18. Kentucky | KY | YES | 278,382 | 160,530 | (12,900) | 585 | 2,301 |
| 19. Louisiana | LA | YES | 1,035,931 | 504,961 | 6,678 | 68,904 | 9,626 |
| 20. Maine | ME | YES | 91,010 | 55,963 | | | 14,814 |
| 21. Maryland | MD | YES | 5,809,096 | 3,394,577 | 143,469 | (6,073) | 20,587 |
| 22. Massachusetts | MA | YES | 1,229,933 | 592,099 | | | 21,514 |
| 23. Michigan | MI | YES | 11,242,661 | 7,522,038 | 127,243 | 415,045 | 260,469 |
| 24. Minnesota | MN | YES | 4,013,816 | 1,842,181 | 44,296 | 110,896 | 2,661 |
| 25. Mississippi | MS | YES | 222,256 | 536,018 | 84,868 | 70,417 | 83,922 |
| 26. Missouri | MO | YES | 1,702,522 | 1,109,057 | 144,459 | 4,359 | 42,919 |
| 27. Montana | MT | YES | 94,358 | 66,619 | | | 69,500 |
| 28. Nebraska | NE | YES | 469,369 | 209,373 | 1,241 | 5,742 | 6,945 |
| 29. Nevada | NV | YES | 29,184 | | | | 9,078 |
| 30. New Hampshire | NH | YES | 11,062 | | | | |
| 31. New Jersey | NJ | YES | 1,941,203 | 1,714,824 | 141,493 | 3,735 | 5,000 |
| 32. New Mexico | NM | YES | | | | | 40,000 |
| 33. New York | NY | YES | 9,028,714 | 4,099,883 | 6,756 | 22,691 | 116,367 |
| 34. North Carolina | NC | YES | 913,840 | 414,374 | 35,108 | 49,608 | 38,507 |
| 35. North Dakota | ND | YES | 25,457 | 8,081 | 391 | | 21,227 |
| 36. Ohio | OH | YES | 2,526,448 | 1,385,204 | 19,674 | 14,552 | 2,790 |
| 37. Oklahoma | OK | YES | 156,802 | 167,241 | | | |
| 38. Oregon | OR | NO | | | | | |
| 39. Pennsylvania | PA | YES | 4,604,929 | 3,356,091 | 63,601 | 252,254 | 1,557 |
| 40. Rhode Island | RI | YES | 131,022 | 115,576 | 1,006 | | 8,000 |
| 41. So. Carolina | SC | YES | 572,388 | 589,678 | 17,877 | | |
| 42. So. Dakota | SD | YES | | | | | |
| 43. Tennessee | TN | YES | 3,191,189 | 2,183,821 | 233,880 | (7,336) | 133,068 |
| 44. Texas | TX | YES | 385,564 | | | | 124,382 |
| 45. Utah | UT | YES | | 97,605 | | 2,963 | 147 |
| 46. Vermont | VT | YES | 30,249 | 44,267 | | | |
| 47. Virginia | VA | YES | 6,572,998 | 3,231,063 | 70,198 | (114,308) | 14,929 |
| 48. Washington | WA | NO | | | | | 17,624 |
| 49. West Virginia | WV | YES | 92,197 | 14,981 | | | |
| 50. Wisconsin | WI | YES | 1,081,428 | 377,743 | 2,262 | | 5,238 |
| 51. Wyoming | WY | YES | | | | | |
| 52. American Samoa | AS | NO | | | | | |
| 53. Guam | GU | NO | | | | | |
| 54. Puerto Rico | PR | NO | | | | | |
| 55. U.S. Virgin Is. | VI | NO | | | | | |
| 56. Canada | CN | NO | | | | | |
| 57. Aggregate Other Alien | OT | XXX | | | | | |
| 58. Totals | | (a) 46 | 165,441,091 | 105,117,516 | 3,605,410 | 1,054,349 | 2,284,495 |
| DETAILS OF WRITE-INS | | | | | | | |
| 5701 | | XXX | | | | | |
| 5702 | | XXX | | | | | |
| 5703 | | XXX | | | | | |
| 5798. Summary of remaining write-ins for Line 57 from overflow page | | XXX | | | | | |
| 5799. TOTALS (Lines 5701 thru 5703 plus 5798) (Line 57 above) | | XXX | | | | | |

(a) Insert the number of yes responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP



PART 1 - LOSS EXPERIENCE

| | Current Year to Date | | | | 5 Prior Year to Date Direct Loss Percentage |
|--|------------------------------------|---|-----------------------------------|---|---|
| | 1 Direct Premiums Written | 2 Other Income (Page 4, Lines 1.2 + 1.3 + 2) | 3 Direct Losses Incurred | 4 Direct Loss Percentage Cols. 3 / (1 + 2) | |
| 1. Direct operations | 4,778,072 | 8,007,873 | 437,672 | 3.423 | 0.400 |
| 2. Agency operations: | | | | | |
| 2.1 Non-affiliated agency operations | 160,663,019 | | 3,667,663 | 2.283 | 2.460 |
| 2.2 Affiliated agency operations | | | | | |
| 3. Totals | 165,441,091 | 8,007,873 | 4,105,335 | 2.367 | 2.260 |

PART 2 - DIRECT PREMIUMS WRITTEN

| | 1 Current Quarter | 2 Current Year to Date | 3 Prior Year Year to Date |
|--|-------------------------|------------------------------|---------------------------------|
| 1. Direct operations | 1,751,909 | 4,778,072 | 4,056,488 |
| 2. Agency operations: | | | |
| 2.1 Non-affiliated agency operations | 61,367,130 | 160,663,019 | 101,061,028 |
| 2.2 Affiliated agency operations | | | |
| 3. Totals | 63,119,039 | 165,441,091 | 105,117,516 |

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

RESPONSE

1. Will the SVO Compliance Certification be filed with this statement?

YES

EXPLANATION:

BAR CODE:

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED During the Current Quarter

SCHEDULE A - PART 3

Showing all Real Estate SOLD during the Quarter, including Payments during the Final Year on "Sales Under Contract"

SCHEDULE B - PART 1

Showing all Mortgage Loans ACQUIRED during the Current Quarter

SCHEDULE B - PART 2

Showing all Mortgage Loans SOLD, transferred or paid in full during the Current Quarter

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets ACQUIRED during the Current Quarter

| 1 Number of Units and Description | Location | | 4 Name of Vendor | 5 Date Acquired | 6 Actual Cost | 7 Amount of Encumbrances | 8 Book/Adjusted Carrying Value Less Encumbrances | 9 Increase (Decrease) by Adjustment | 10 Increase (Decrease) by Foreign Exchange Adjustment |
|---|-----------|------------|------------------------|-----------------------|---------------------|--------------------------------|--|---|---|
| | 2 City | 3 State | | | | | | | |
| NONE | | | | | | | | | |

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, transferred or paid in full during the Current Quarter

| 1 Number of Units and Description | Location | | 4 Name of Purchaser or Nature of Disposition | 5 Date Acquired | 6 Book/Adjusted Carrying Value Less Encumbrances Prior Year | 7 Increase (Decrease) by Adjustment | 8 Increase (Decrease) by Foreign Exchange Adjustment | 9 Book/Adjusted Carrying Value Less Encumbrances at Disposition | 10 Consideration Received | 11 Foreign Exchange Profit (Loss) on Sale | 12 Realized Profit (Loss) on Sale | 13 Total Profit (Loss) on Sale |
|---|-----------|------------|--|--------------------|--|--|---|---|---------------------------------|--|--|---|
| | 2 City | 3 State | | | | | | | | | | |
| NONE | | | | | | | | | | | | |

SCHEDULE D - PART 3

Showing all Long-term Bonds and Stock Acquired by the Company During the Current Quarter

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues 0

SCHEDULE D - PART 4

Show All Long-term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Owned at Current Statement Date

SCHEDULE DB - PART B - SECTION 1

Showing all Options, Caps, Floors and Insurance Futures Options Written and In-Force at Current Statement Date

SCHEDULE DB - PART C - SECTION 1

Showing all Collar, Swap and Forwards Open at Current Statement Date

SCHEDULE DB - PART D - SECTION 1

Showing all Futures Contracts and Insurance Futures Contracts at Current Statement Date

SCHEDULE E - PART 1 - CASH
Month End Depository Balances

| 1 Depository | 2 Rate of Interest | 3 Amount of Interest Received During Current Quarter | 4 Amount of Interest Accrued at Current Statement Date | Book Balance at End of Each Month During Current Quarter | | | 8 • |
|--|-----------------------------|---|---|---|-------------------|------------------|------------|
| | | | | 5 First Month | 6 Second Month | 7 Third Month | |
| Open Depositories - Section (A) Segregated Funds Held for Others | | | | | | | |
| COMMUNITY NATIONAL BANK | VENICE FL | | | 165 | 165 | 133 | |
| GUARANTY BANK | VENICE FL | 1,000 | 3,641 | 4,334,587 | 2,844,682 | 1,083,881 | |
| SUNTRUST BANK | CASSELBERRY FL | 1,306 | 26,430 | 26,430 | 15,716,300 | 15,160,880 | 14,707,721 |
| 0199998 Deposits in (0) depositories which do not exceed the allowable limit in any one depository (see instructions) | XXX | | | | | | XXX |
| 0199999 Total Segregated Funds Held For Others | XXX | 30,071 | 30,071 | 20,051,052 | 18,005,727 | 15,791,735 | XXX |
| Open Depositories - Section (B) - General Funds | | | | | | | |
| BANK OF AMERICA | ALBUQUERQUE NM | 2,130 | 1,040 | 1,040 | 100,000 | 100,000 | 100,000 |
| BANK OF AMERICA | COLUMBIA SC | 2,230 | 709 | 709 | 25,000 | 25,000 | 25,000 |
| BANK OF NORTH GEORGIA | ALPHARETTA GA | 2,700 | 658 | 658 | 100,000 | 100,000 | 100,000 |
| BEACH COMMUNITY BANK | FT. WALTON BEACH FL | 3,100 | 782 | 782 | 100,000 | 100,000 | 100,000 |
| CNL BANK | ORLANDO FL | 2,230 | 562 | 562 | 100,000 | 100,000 | 100,000 |
| EMERALD COAST BANK | DESTIN FL | 1,840 | 463 | 463 | 100,000 | 100,000 | 100,000 |
| FIRST FLORIDA BANK | NAPLES FL | 2,960 | 990 | 990 | 100,000 | 100,000 | 100,000 |
| HERITAGE BANK | RENO NV | 2,250 | 1,134 | 1,134 | 200,000 | 200,000 | 200,000 |
| HIBERNIA NATIONAL BANK | NEW ORLEANS LA | 1,880 | 96 | 96 | 20,000 | 20,000 | 20,000 |
| MORGAN STANLEY DEAN WITTER | ORLANDO FL | 1,900 | 5,937 | 5,937 | 1,736,561 | 1,824,922 | 1,844,576 |
| SOUTHTRUST BANK | BIRMINGHAM AL | 1,830 | 231 | 231 | 50,000 | 50,000 | 50,000 |
| WACHOVIA BANK | ATLANTA GA | 1,780 | 152 | 152 | 25,000 | 25,000 | 25,000 |
| WACHOVIA BANK | COLUMBIA SC | 2,230 | 753 | 753 | 100,000 | 100,000 | 100,000 |
| SUNTRUST BANK | ORLANDO FL | 2,051 | 36,891 | 36,891 | 10,783,425 | 13,050,853 | 14,834,293 |
| SUNTRUST BANK | ORLANDO FL | | | | 28,267 | 21,660 | 11,586 |
| 0299998 Deposits in (0) depositories which do not exceed the allowable limit in any one depository (see instructions) | XXX | | | | | | XXX |
| 0299999 Total General Funds | XXX | 50,398 | 50,398 | 13,568,253 | 15,917,435 | 17,710,455 | XXX |
| Open Depositories - Section (C) - Reinsurance Reserve Funds | | | | | | | |
| 0399998 Deposits in (0) depositories which do not exceed the allowable limit in any one depository (see instructions) | XXX | 7,050 | 7,050 | 2,061,340 | 1,198,256 | 244,796 | XXX |
| 0399999 Total Reinsurance Reserve Funds | XXX | 7,050 | 7,050 | 2,061,340 | 1,198,256 | 244,796 | XXX |
| 0499999 Total Open Depositories | XXX | 87,519 | 87,519 | 35,680,645 | 35,121,418 | 33,746,986 | XXX |
| Suspended Depositories - Section (A) - Seg. Funds Held for Others | | | | | | | |
| 0599998 Deposits in (0) depositories which do not exceed the allowable limit in any one depository (see instructions) | XXX | | | | | | XXX |
| 0599999 Total Segregated Funds held for others | XXX | | | | | | XXX |
| Suspended Depositories - Section (B) - General Funds | | | | | | | |
| 0699998 Deposits in (0) depositories which do not exceed the allowable limit in any one depository (see instructions) | XXX | | | | | | XXX |
| 0699999 Total General Funds | XXX | | | | | | XXX |
| Suspended Depositories - Section (C) - Reinsurance Reserve Funds | | | | | | | |
| 0799998 Deposits in (0) depositories which do not exceed the allowable limit in any one depository (see instructions) | XXX | | | | | | XXX |
| 0799999 Total Reinsurance Reserve Funds | XXX | | | | | | XXX |
| 0899999 Total Suspended Depositories | XXX | | | | | | XXX |
| 0999999 Total cash on Deposit | XXX | 87,519 | 87,519 | 35,680,645 | 35,121,418 | 33,746,986 | XXX |
| 1099999 Cash in Company's Office | XXX | XXX | XXX | 11,150 | 11,150 | 11,150 | XXX |
| 1199999 TOTAL CASH | XXX | 87,519 | 87,519 | 35,691,795 | 35,132,568 | 33,758,136 | XXX |



AMERICAN PIONEER TITLE INSURANCE COMPANY
Company Name

51535
NAIC Code

51535200247000103

SVO COMPLIANCE CERTIFICATION

The undersigned is an officer of the insurer responsible for reporting investments to the SVO and/or with performing all filings with appropriate state regulatory officials and the NAIC and is therefore required to be familiar with the requirements of such filings. The undersigned officer certifies that, to the best of his or her knowledge, information, and belief, all prices or NAIC designations for the securities reported in this statement have been obtained directly from the SVO except as specifically identified below. The officer further certifies that, to the best of his or her knowledge, information, and belief, since the last filing of a quarterly or annual statement:

1. All securities previously valued by the insurer and identified by a Z suffix have now been submitted to the SVO for a valuation or disposed of by sale or otherwise with the result that all prices and NAIC Designations reported in this statement have been provided by the SVO, except for new purchases identified in Schedule D and DA with a Z suffix or items submitted but not yet processed by the SVO.
2. Any newly purchased securities now identified with a Z suffix will be submitted to the SVO within 120 days of purchase.
3. All necessary information on securities that have been previously designated NR (not rated due to lack of current information) by the SVO have either been submitted to the SVO by the insurer for a valuation or disposed of by the insurer.
4. All material issuer events (as defined below) have been reported to the SVO.

A material issuer event is a generic or transaction specific credit event of which the insurer is currently aware, which by its nature would signify to a reasonably prudent insurer that a material change in the credit quality or price of the investment or security has occurred.

As an illustration, and not by way of limitation, the following shall be deemed to constitute material issuer events:

- a. Recapitalizations or capital restructuring whether within or without Chapter 11 of the U.S. Bankruptcy Code;
- b. Nonpayment, deferral, or payment in kind through waiver of any principal or contractual interest payment;
- c. Any change in the maturity of a security;
- d. Changes in the lender's collateral position, including releases of collateral, or the taking of a collateral position whether by operation of negative pledge covenant or otherwise;
- e. Events of a like character or of a like effect, which would be considered material to an investment professional.
- f. Exceptions _____

Richard Merle Jett

Name of Investment Officer

Signature of Investment Officer

Vice President/CFO/Treasurer

Title of Signatory

11/11/2002

Date