25135200220100103

QUARTERLY STATEMENT

As of September 30, 2002

of the Condition and Affairs of the

STATE AUTOMOBILE MUTUAL INSURANCE COMPANY

NAIC Group Code..... 0175, 0175 (Current Period) (Prior Period)
NAIC Company Code..... 25135
Employer's ID Number..... 31-4316080

Organized under the Laws of OH
State of Domicile or Port of Entry OH

Country of Domicile US

Incorporated..... August 1, 1921
Commenced Business..... September 1, 1921

Statutory Home Office	518 EAST BROAD STREET ….. COLUMBUS ..... OH ..... 43215-3976 *(Street and Number) (City or Town, State and Zip Code)*	
Main Administrative Office	518 EAST BROAD STREET ….. COLUMBUS ..... OH ..... 43215-3976 *(Street and Number) (City or Town, State and Zip Code)*	614-464-5000 *(Area Code) (Telephone Number)*
Mail Address	518 EAST BROAD STREET ….. COLUMBUS ..... OH ..... 43215-3976 *(Street and Number or P. O. Box) (City or Town, State and Zip Code)*	
Primary Location of Books and Records	518 EAST BROAD STREET ….. COLUMBUS ..... OH ..... 43215-3976 *(Street and Number) (City or Town, State and Zip Code)*	614-464-5000 *(Area Code) (Telephone Number)*
Internet Website Address	STATEAUTO.COM	
Statement Contact	CYNTHIA ANN POWELL *(Name)*	614-464-5000 ext. 5473 *(Area Code) (Telephone Number) (Extension)*
	cindy.powell@stateauto.com *(E-Mail Address)*	614-719-0342 *(Fax Number)*
Policyowner Relations Contact	518 EAST BROAD STREET ….. COLUMBUS ..... OH ..... 43215-3976 *(Street and Number) (City or Town, State and Zip Code)*	614-454-5000 ext 5017 *(Area Code) (Telephone Number) (Extension)*

OFFICERS

President ..... ROBERT HARLON MOONE   Treasurer ..... STEVEN JUSTUS JOHNSTON   Secretary ..... JOHN ROBERT LOWTHER

VICE PRESIDENTS

MARK ALLEN BLACKBURN, SVP	TERRENCE LEE BOWSHIER	JAMES ELIAS DUEMEY	WILLIAM DUANE HANSEN
STEVEN RAY HAZELBAKER	TERRENCE PAUL HIGERD	NOREEN WILLS JOHNSON	STEVEN JUSTUS JOHNSTON, SVP
ROBERT ALAN LETT	JOHN ROBERT LOWTHER, SVP	JOHN BUCHANAN MELVIN	CATHY BERNATH MILEY
RICHARD LEE MILEY	JOHN MICHAEL PETRUCCI	CYNTHIA ANN POWELL	

DIRECTORS OR TRUSTEES

DENNIS RAY BLANK	MICHAEL FRANCIS DODD	URLIN GILBERT HARRIS, JR.	RAMON LYLE HUMKE
MARION DWAYNE HOUK	STEVEN JUSTUS JOHNSTON	JAMES EDWARD KUNK	JOHN ROBERT LOWTHER
ROBERT HARLON MOONE	PAUL JOHN OTTE	MARSHA PASQUINELLY RYAN #	RICHARD KEITH SMITH, JR.

State of........ OHIO
County of..... FRANKLIN

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

(Signature)	(Signature)	(Signature)
ROBERT HARLON MOONE	JOHN ROBERT LOWTHER	STEVEN JUSTUS JOHNSTON
(Printed Name)	(Printed Name)	(Printed Name)
President	Secretary	Treasurer

Subscribed and sworn to before me this

.....11TH.........day of ....NOVEMBER.................., 2002

....

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31, Prior Year Net Admitted Assets
1. Bonds	108,106,715		108,106,715	174,783,547
2. Stocks:				
2.1 Preferred stocks			0	
2.2 Common stocks	564,593,384	7,245,877	557,347,507	615,339,399
3. Mortgage loans on real estate:				
3.1 First liens			0	
3.2 Other than first liens			0	
4. Real estate:				
4.1 Properties occupied by the company (less $..........0 encumbrances)	35,350,392		35,350,392	36,508,597
4.2 Properties held for the production of income (less $..........0 encumbrances)			0	9,977
4.3 Properties held for sale (less $..........0 encumbrances)			0	
5. Cash ($.....17,592,390) and short-term investments ($.....83,892,186)	101,484,576		101,484,576	7,629,113
6. Other invested assets	55,685,628		55,685,628	52,337,119
7. Receivable for securities	9,588		9,588	18,018
8. Aggregate write-ins for invested assets	0	0	0	0
9. Subtotals, cash and invested assets (Lines 1 to 8)	865,230,283	7,245,877	857,984,406	886,625,770
10. Agents' balances or uncollected premiums:				
10.1 Premiums and agents' balances in course of collection	154,733,578	2,697,178	152,036,400	123,508,779
10.2 Premiums, agents' balances and installments booked but deferred and not yet due (including $.....5,399,726 earned but unbilled premiums)	72,573,450	559,303	72,014,147	72,253,614
10.3 Accrued retrospective premiums			0	
11. Funds held by or deposited with reinsured companies	1,213,915		1,213,915	1,169,788
12. Bills receivable, taken for premiums			0	
13. Amounts receivable under high deductible policies			0	
14. Reinsurance recoverables on loss and loss adjustment expense payments	558,514		558,514	853,286
15. Federal and foreign income tax recoverable and interest thereon (including $.....26,132,365 net deferred tax asset)	66,079,214	7,063,461	59,015,753	26,851,525
16. Guaranty funds receivable or on deposit	997,916		997,916	1,408,347
17. Electronic data processing equipment and software	4,420,295	3,518,187	902,108	1,303,073
18. Interest, dividends and real estate income due and accrued	1,487,873		1,487,873	2,227,906
19. Net adjustments in assets and liabilities due to foreign exchange rates			0	
20. Receivable from parent, subsidiaries and affiliates			0	12,406,240
21. Amounts due from/to protected cells			0	
22. Equities and deposits in pools and associations	5,296,503		5,296,503	4,216,561
23. Amounts receivable relating to uninsured accident and health plans			0	
24. Other assets nonadmitted	6,912,441	6,912,441	0	
25. Aggregate write-ins for other than invested assets	4,989,799	4,090,038	899,761	103,959
26. Total assets excluding protected cell assets (Lines 9 through 25)	1,184,493,781	32,086,485	1,152,407,296	1,132,928,848
27. Protected cell assets			0	
28. TOTALS (Lines 26 and 27)	1,184,493,781	32,086,485	1,152,407,296	1,132,928,848

DETAILS OF WRITE-INS

0801.			0	
0802.			0	
0803.			0	
0898. Summary of remaining write-ins for Line 8 from overflow page	0	0	0	0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0	0	0
2501. Miscellaneous accounts receivable	919,222	19,461	899,761	103,959
2502. Prepaid expenses	3,709,178	3,709,178	0	
2503. Advances	361,399	361,399	0	
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	4,989,799	4,090,038	899,761	103,959

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year $..........0)	149,597,267	140,349,018
2. Reinsurance payable on paid losses and loss adjustment expenses	1,590,155	1,311,672
3. Loss adjustment expenses	21,567,317	19,390,684
4. Commissions payable, contingent commissions and other similar charges	30,676,849	26,964,741
5. Other expenses (excluding taxes, licenses and fees)	11,358,118	12,076,053
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	14,556,136	15,048,900
7. Federal and foreign income taxes (including $..........0 on realized capital gains (losses) (including $..........0 net deferred tax liability))		
8. Borrowed money $..........0 and interest thereon $..........0		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of $.....357,527,800 and including warranty reserves of $..........0)	85,206,483	75,907,962
10. Advance premium	7,617,751	4,551,183
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	746,923	1,100,072
12. Ceded reinsurance premiums payable (net of ceding commissions)	2,070,665	2,566,997
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	3,077,639	2,401,273
15. Remittances and items not allocated		
16. Provision for reinsurance	130,200	130,200
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding	28,639,815	27,986,783
19. Payable to parent, subsidiaries and affiliates	35,857,283	5,797,756
20. Payable for securities		
21. Liability for amounts held under uninsured accident and health plans		
22. Capital notes $..... and interest thereon $		
23. Aggregate write-ins for liabilities	10,110,140	13,404,398
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23)	402,802,741	348,987,692
25. Protected cell liabilities		
26. Total liabilities (Lines 24 and 25)	402,802,741	348,987,692
27. Aggregate write-ins for special surplus funds	0	0
28. Common capital stock		
29. Preferred capital stock		
30. Aggregate write-ins for other than special surplus funds	0	0
31. Surplus notes		
32. Gross paid in and contributed surplus		
33. Unassigned funds (surplus)	749,604,555	783,941,156
34. Less treasury stock, at cost:		
34.1 ....0.000 shares common (value included in Line 28 $..........0)		
34.2 ....0.000 shares preferred (value included in Line 29 $..........0)		
35. Surplus as regards policyholders (Lines 27 to 33, less 34)	749,604,555	783,941,156
36. TOTALS	1,152,407,296	1,132,928,848

DETAILS OF WRITE-INS

2301. Contract arbitration settlement payable	136,915	
2302. Escheated funds payable	1,015,280	665,553
2303. Earned but unbilled premiums	4,373,778	4,163,164
2398. Summary of remaining write-ins for Line 23 from overflow page	4,584,167	8,575,681
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above)	10,110,140	13,404,398
2701.		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0
3001.		
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page	0	0
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above)	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Previous Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written $.....399,411,781)	393,404,449	399,165,149	363,136,990
1.2 Assumed (written $.....437,744,325)	396,829,683	288,640,844	
1.3 Ceded (written $.....674,658,459)	636,985,602	375,783,830	
1.4 Net (written $.....162,497,647)	153,248,530	312,022,163	363,136,990
DEDUCTIONS:			
2. Losses incurred (current accident year $..........0):			
2.1 Direct	265,679,376	287,030,185	274,562,263
2.2 Assumed	242,009,699	184,559,439	
2.3 Ceded	396,499,651	245,019,465	
2.4 Net	111,189,424	226,570,159	274,562,263
3. Loss expenses incurred	15,418,583	32,343,385	37,129,248
4. Other underwriting expenses incurred	48,911,375	111,362,523	97,953,374
5. Aggregate write-ins for underwriting deductions	110,901	0	0
6. Total underwriting deductions (Lines 2 through 5)	175,630,283	370,276,067	409,644,885
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(22,381,753)	(58,253,904)	(46,507,895)
INVESTMENT INCOME			
9. Net investment income earned	10,237,535	21,381,159	25,040,667
10. Net realized capital gains (losses)	9,132,968	9,902,588	17,605,401
11. Net investment gain (loss) (Lines 9 + 10)	19,370,503	31,283,747	42,646,068
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered $.....110,227 amount charged off $.....475,012)	(364,785)	(1,086,363)	(923,412)
13. Finance and service charges not included in premiums	614,263	1,338,385	1,529,291
14. Aggregate write-ins for miscellaneous income	(1,565,108)	402,048	(7,980)
15. Total other income (Lines 12 through 14)	(1,315,630)	654,070	597,899
16. Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 + 11 + 15)	(4,326,880)	(26,316,087)	(3,263,928)
17. Dividends to policyholders	84,519	273,585	357,220
18. Net income after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17)	(4,411,399)	(26,589,672)	(3,621,148)
19. Federal and foreign income taxes incurred	(2,337,219)	(6,413,156)	(12,319,790)
20. Net income (Line 18 minus Line 19) (to Line 22)	(2,074,180)	(20,176,516)	8,698,642
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 previous year	783,941,157	903,844,771	903,844,771
GAINS AND (LOSSES) IN SURPLUS			
22. Net income (from Line 20)	(2,074,180)	(20,176,516)	8,698,642
23. Net unrealized capital gains or losses	(33,646,173)	(170,622,994)	(133,715,923)
24. Change in net unrealized foreign exchange capital gain (loss)	72,293	(39,485)	(32,113)
25. Change in net deferred income taxes	6,480,019	31,168,068	(370,809)
26. Change in nonadmitted assets	(6,329,960)	(23,968,514)	146,292
27. Change in provision for reinsurance			170,800
28. Change in surplus notes			
29. Surplus (contributed to) withdrawn from protected cells			
30. Cumulative effect of changes in accounting principles		10,388,891	10,388,891
31. Capital changes:			
31.1 Paid in			
31.2 Transferred from surplus (Stock Dividend)			
31.3 Transferred to surplus			
32. Surplus adjustments:			
32.1 Paid in			
32.2 Transferred to capital (Stock Dividend)			
32.3 Transferred from capital			
33. Net remittances from or (to) Home Office			
34. Dividends to stockholders			
35. Change in treasury stock			
36. Aggregate write-ins for gains and losses in surplus	1,161,399	(5)	(5,189,394)
37. Change in surplus as regards policyholders (Lines 22 through 36)	(34,336,602)	(173,250,555)	(119,903,614)
38. Surplus as regards policyholders, as of statement date (Lines 21 plus 37)	749,604,555	730,594,216	783,941,157

DETAILS OF WRITE-INS

0501. 2002 NC private passenger auto rate refund	110,901		
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)	110,901	0	0
1401. Miscellaneous income (expense) pooled	15,103	475,820	55,494
1402. Gain (loss) on sale of fixed assets	(77,068)	(116,600)	(116,315)
1403. Securities lending income	42,882	42,828	52,841
1498. Summary of remaining write-ins for Line 14 from overflow page	(1,546,025)	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	(1,565,108)	402,048	(7,980)
3601. Deferred gain on asset transfers between parent and affiliates	1,161,399		(5,189,394)
3602. Miscellaneous		(5)	
3603.			
3698. Summary of remaining write-ins for Line 36 from overflow page	0	0	0
3699. Totals (Lines 3601 thru 3603 plus 3698) (Line 36 above)	1,161,399	(5)	(5,189,394)

CASH FLOW

		1 Current Year to Date	2 Prior Year Ended December 31
	CASH FROM OPERATIONS		
1.	Premiums collected net of reinsurance	140,578,729	241,353,877
2.	Loss and loss adjustment expenses paid (net of salvage and subrogation)	114,287,708	398,412,492
3.	Underwriting expenses paid	46,472,382	86,065,457
4.	Other underwriting income (expenses)	(1,704,762)	
5.	Cash from underwriting (Line 1 minus Line 2 minus Line 3 plus Line 4)	(21,886,123)	(243,124,072)
6.	Net investment income	12,565,248	32,618,249
7.	Other income (expenses):		
	7.1 Agents' balances charged off	(364,785)	(923,412)
	7.2 Net funds held under reinsurance treaties	(1,213,915)	
	7.3 Net amount withheld or retained for account of others	341,683	(580,647)
	7.4 Aggregate write-ins for miscellaneous items	(1,512,143)	307,248
	7.5 Total other income (Lines 7.1 to 7.4)	(2,749,160)	(1,196,811)
8.	Dividends to policyholders on direct business, less $..............0 dividends on reinsurance assumed or ceded (net)	437,667	(515,772)
9.	Federal and foreign income taxes (paid) recovered	(16,394,750)	(1,954,099)
10.	Net cash from operations (Line 5 plus Line 6 plus Line 7.5 minus Line 8 plus Line 9)	(28,902,452)	(213,140,961)
	CASH FROM INVESTMENTS		
11.	Proceeds from investments sold, matured or repaid:		
	11.1 Bonds	114,185,886	434,157,701
	11.2 Stocks	44,393,295	214,578,314
	11.3 Mortgage loans		8,817
	11.4 Real estate		
	11.5 Other invested assets	187,229	
	11.6 Net gains or (losses) on cash and short-term investments		24,987
	11.7 Miscellaneous proceeds	8,430	114,482
	11.8 Total investment proceeds (Lines 11.1 to 11.7)	158,774,840	648,884,301
12.	Cost of investments acquired (long-term only):		
	12.1 Bonds	44,826,494	131,451,360
	12.2 Stocks	29,779,203	355,446,627
	12.3 Mortgage loans		
	12.4 Real estate	54,910	1,401,593
	12.5 Other invested assets	4,501,695	547,212
	12.6 Miscellaneous applications		
	12.7 Total investments acquired (Lines 12.1 to 12.6)	79,162,302	488,846,792
13.	Net cash from investments (Line 11.8 minus Line 12.7)	79,612,538	160,037,509
	CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
14.	Cash provided:		
	14.1 Surplus notes, capital and surplus paid in		
	14.2 Capital notes $..........0 less amounts repaid $..........0		
	14.3 Net transfers from affiliates	42,465,767	
	14.4 Borrowed funds received		
	14.5 Other cash provided	2,120,168	9,245,953
	14.6 Total (Lines 14.1 to 14.5)	44,585,935	9,245,953
15.	Cash applied:		
	15.1 Dividends to stockholders paid		
	15.2 Net transfers to affiliates		1,887,542
	15.3 Borrowed funds repaid		
	15.4 Other applications	1,440,560	
	15.5 Total (Lines 15.1 to 15.4)	1,440,560	1,887,542
16.	Net cash from financing and miscellaneous sources (Line 14.6 minus Line 15.5)	43,145,375	7,358,411
	RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
17.	Net change in cash and short-term investments (Line 10, plus Line 13, plus Line 16)	93,855,461	(45,745,041)
18.	Cash and short-term investments:		
	18.1 Beginning of year	7,629,113	53,374,154
	18.2 End of period (Line 17 plus Line 18.1)	101,484,574	7,629,113

DETAILS OF WRITE-INS

07.401	Finance and service charges	614,263	1,529,291
07.402	Miscellaneous expense	(64,725)	(7,977)
07.403	Equity in pool and associations	(1,079,942)	(3,737,626)
07.498	Summary of remaining write-ins for Line 7.4 from overflow page	(981,739)	2,523,560
07.499	Total (Lines 7.401 to 7.403 plus 7.498) (Line 7.4 above)	(1,512,143)	307,248

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies:

A. The accompanying quarterly condensed financial statements of State Automobile Mutual Insurance Company (the "Company) have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance. In accordance with the *NAIC Annual Statement Instructions* for quarterly presentation, these financial statements do not include all of the information and footnotes required under an annual presentation. For further information, the reader is referred to the Company's annual statement filed for the period ended December 31, 2001.

3. Business Combinations and Goodwill:

Investments in Subsidiaries and Affiliated Companies: Unamortized goodwill related to subsidiaries, at September 30, 2002 was $79,264,303 of which $7,245,877 was nonadmitted as total unamortized goodwill exceeded 10% of policyholders' surplus as of June 30, 2002.

9. Income Taxes:

A. The components of the net deferred tax asset (liability) at September 30, 2002, are as follows:

Description	Amount ($)
Gross deferred tax assets	35,930,408
Gross deferred tax liabilities	2,734,582
Nonadmitted deferred tax assets	7,063,461
Increase (decrease) in nonadmitted deferred tax assets	7,063,461

On March 12, 2002, the *Job Creation and Worker Assistance Act of 2002* was signed into law. This act allows taxpayers to carryback up to five years, rather than two, net operating losses created in 2001 and 2002. As a result of these tax law changes, the Company will be able to utilize its NOL's sooner via carryback. This correspondingly reduced the amount of gross deferred tax assets relating to NOL carryforwards

B. Unrecognized deferred tax liabilities: Not applicable.

C. Current Tax and Change in Deferred Tax

Current income taxes incurred consist of the following major components:

	Amount ($)	
Description	2002	2001
Prior tax recovery from NOL use	(2,332,207)	(12,319,790)
Current tax recoverable	(5,012)	0
Current income taxes incurred	(2,337,219)	(12,319,790)

The main components of the 2002 deferred tax amounts are as follows:

	Amount ($)			
DTAs	Statutory	Tax	Difference	Tax Effect
Loss and LAE reserves	171,164,584	153,810,796	17,353,788	6,073,826
Unearned premiums	85,206,483	68,165,186	17,041,297	5,964,454
Salvage and subrogation	0	(5,442,147)	5,442,147	1,904,752
Postretirement benefits	1,576,331	0	1,576,331	551,716
Non-compete agreement	1,425,000	0	1,425,000	498,750
Section 338(h)(10)	2,987,843	0	2,987,843	1,045,745
Fixed assets	(36,219,091)	(38,889,316)	2,670,225	934,579
Net operating loss carryforwards	0	(11,491,037)	11,491,037	4,021,863
Charitable contribution carryforwards	0	(124,658)	124,658	43,630
AMT credit carryforwards	0	(13,686,307)	13,686,307	13,686,307
Other	2,365,785	(1,076,463)	3,442,248	1,204,788
Total DTAs	228,506,935	151,266,054	77,240,881	35,930,410
DTAs Nonadmitted				7,063,461

	Amount ($)			
DTLs	Statutory	Tax	Difference	Tax Effect
Investments	249,539,502	245,232,517	4,306,985	1,507,445
Other	3,008,693	(497,414)	3,506,107	1,227,137
Gross DTLs	252,548,195	244,735,103	7,813,092	2,734,582

The changes in main components of DTAs and DTLs are as follows:

	Amounts ($)		
DTAs Resulting from Book/Tax Differences in	2002	2001	Change
Losses and LAE reserves	6,073,826	5,931,945	141,881
Unearned premiums	5,964,454	5,313,557	650,897
Salvage and subrogation	1,904,752	1,934,617	(29,865)
Postretirement benefits	551,716	2,430,000	(1,878,284)
Non-compete agreement	498,750	554,167	(55,417)
Section 338(h)(10)	1,045,745	1,161,939	(116,194)
Fixed assets	934,579	2,102,400	(1,167,821)
Net operating loss carryforwards	4,021,863	3,590,014	431,849
Charitable contribution carryforwards	43,630	133,833	(90,203)
AMT credit carryforwards	13,686,307	4,938,947	8,747,360
Other	1,204,788	1,112,087	92,701
Total DTAs	35,930,410	29,203,506	6,726,904
DTAs Nonadmitted	7,063,461	0	7,063,461

	Amount ($)		
DTLs Resulting from Book/Tax Differences in	2002	2001	Change
Investments	1,507,445	15,348,973	(13,841,528)
Other	1,227,137	1,154,427	72,710
Gross DTLs	2,734,582	16,503,400	(13,768,818)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The significant book to tax adjustments were as follows:

Description	Amount ($)	Amount ($) Tax Effect at 35%
Income (loss) before tax	(4,411,399)	(1,543,990)
Book over tax reserves	1,158,299	405,405
Salvage and subrogation change	(85,332)	(29,866)
Change in unearned premium reserve	2,189,519	766,332
Tax-exempt interest & dividends received	(3,219,916)	(1,126,970)
Depreciation	566,711	198,349
Other	(1,615,243)	(565,336)
Other than temporary adjustment on investments	2,350,308	822,608
AMT Credit	-	1,037,786
Adjustment for quarterly de-annualization	-	30,670
Taxable income (loss)	(3,067,053)	(5,012)

E. Operating Loss and Tax Credit Carryforwards

1. At December 31, 2001 the Company had $11,466,465 of IRC Section 382 operating loss carryforwards originating in 1999 through 2001 which expire, if unused, in years 2019 through 2021.

2. The following is income tax expense for 2001, 2000 and 1999 that is available for recoupment in the event of future net losses:

Year	Amount ($)
2001	0
2000	2,878,856
1999	9,351,976

F. Consolidated Federal Income Tax Return

1. The Company's federal income tax return is consolidated with the following entities:

For the tax period 2002, the Company's federal income tax return will be consolidated with the following entities:

State Auto Insurance Company of Wisconsin
Associated Services Agency, Inc.
Facilitators, Inc.
Columbus Marketing, Inc. and Subsidiaries
Meridian Insurance Group, Inc.
Meridian Service Corp.
Meridian Security Insurance Company
Meridian Citizens Security Insurance Company
Insurance Company of Ohio
State Auto Florida Insurance Company

2. The method of allocation among the companies is subject to a written agreement, approved by the Board of Directors, whereby allocation is made primarily on a separate return basis with current credit for any net operating losses or other items utilized in the consolidated tax return.

10. Information Concerning Parent, Subsidiaries and Affiliates

B. The Company issued the following surplus notes to affiliates:

1	2	3	4	5	6	7	8
Date Issued	Interest Rate	Par Value (Face Amount of Notes)	Carrying Value of Notes	Principal and/or Interest Paid Current Year	Total Principal and/or Interest Paid	Unapproved Principal and/or Interest	Date of Maturity
6/30/02	7.75%	$4,000,000	$3,571,591	$-0-	$-0-	$-0-	6/30/07
Total		$4,000,000	$3,571,591	$-0-	$-0-	$-0-	XXX

The surplus note in the amount of $4.0 million, listed in the above table (MCM Note), was issued from Meridian Citizens Mutual Insurance Company (MCM), an affiliate, on June 30, 2002. The Company holds $4.0 million or 100% of the MCM Note. The MCM Note was funded with cash during the third quarter of 2002. The 7.75% interest rate is to be fixed for the term of the Note. Interest is scheduled to be paid semi-annually on June 30th and December 31st of each year, commencing December 31, 2002. Each principal and interest payment of the MCM Note may be made only with the prior approval of the Indiana Department of Insurance (Indiana Commissioner) and only to the extent the Company has sufficient surplus earnings to make such payments. Any payment of interest on and principal of the MCM Note may be made only out of surplus or otherwise in accordance with the written approval of the Indiana Commissioner. The Note may be prepaid without penalty in whole or in part at any time, subject to the prior written consent of the Indiana Commissioner. The Note is silent regarding subordination terms and liquidation preference.

17. Sale, Transfer and Servicing of Financial Instruments and Extinguishments of Liabilities:

C. WashSales: Notapplicable.

25. Intercompany Pooling Arrangements:

As more fully described in footnote 25 of the Company’s December 31, 2001 annual statement, the Company entered into a stop loss reinsurance arrangement (the “Stop Loss”) with certain State Auto Pool participants. For the three months ended March 31, 2002, the State Auto Pool produced a statutory loss and loss adjustment expense ratio under the Stop Loss that was less than 69.25%, but more than 59.99%, thereby the Company assumed $425,268 in premiums written from the Stop Loss participants. For the three months ended June 30, 2002, the State Auto Pool produced a statutory loss and loss adjustment expense ratio under the Stop Loss that was greater than 70.75%, thereby the Company assumed $6,395,140 in losses from the Stop Loss participants. For the three months ended September 30, 2002, the State Auto Pool produced a statutory loss and loss adjustment expense ratio under the Stop Loss that was greather than 70.75%, thereby the Company assumed $2,374,192 in losses from the Stop Loss participants.

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? Yes [ ] No [X]

1.2 If yes, explain:....................

2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [X] No [ ]

2.2 If yes, has the report been filed with the domiciliary state? Yes [X] No [ ]

3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

3.2 If yes, date of change: ....
If not previously filed, furnish herewith a certified copy of the instrument as amended.

4. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [ ] No [X]
If yes, attach an organizational chart.

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

5.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [ ] No [X] N/A [ ]

If yes, attach an explanation.

7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ....12/31/1998.....................

7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ....12/31/1998.....................

7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ....07/13/2000.....................

7.4 By what department or departments?................................. Ohio

8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes [ ] No [X]

8.2 If yes, give full information:

GENERAL INTERROGATORIES (continued)

INVESTMENT

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

9.1 Has there been any change in the reporting entity's own preferred or common stock? Yes [ ] No [X]

9.2 If yes, explain:....................

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [ ] No [X]

10.2 If yes, give full and complete information relating thereto:

11. Amount of real estate and mortgages held in other invested assets in Schedule BA: $...

12. Amount of real estate and mortgages held in short-term investments: $...

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No [ ]

13.2 If yes, please complete the following:

	1 Prior Year-End Statement Value	2 Current Quarter Statement Value
13.21 Bonds	$0	$0
13.22 Preferred Stock	$0	$0
13.23 Common Stock	$453,051,909	$443,968,086
13.24 Short-Term Investments	$0	$0
13.25 Mortgages, Loans or Real Estate	$0	$0
13.26 All Other	$45,500,000	$49,071,591
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26)	$498,551,909	$493,039,677
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above	$0	$0
13.29 Receivable from Parent not included in Lines 13.21 to 13.26 above	$0	$0

14.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [ ] No [X]

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [ ] No [ ]
If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank One Columbus	1111 Polaris Parkway, Bldg. 54101-2B, Columbus, OH 43240

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
N/A		

15.3 Have there been any changes, including name changes, in the custodian(s) identified in 15.1 during the current year? Yes [ ] No [X]

15.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

15.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
N/A		

GENERAL INTERROGATORIES (continued)

PART 2

PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [ ] No [X] N/A [ ]
   If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [ ] No [X]
   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [ ] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1	2	3	Total Discount				Discount Taken During Period			
			4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Disc. Rate	Unpaid Losses	Unpaid LAE	IBNR	Total	Unpaid Losses	Unpaid LAE	IBNR	Total
						0				0
Total	XXX	XXX	0	0	0	0	0	0	0	0

SCHEDULE A - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period	36,518,573	36,124,558	35,785,453	36,771,615
2. Increase (decrease) by adjustment	(394,015)	(394,015)	(395,081)	(1,575,104)
3. Cost of acquired				
4. Cost of additions to and permanent improvements		54,910		1,401,593
5. Total profit (loss) on sales			(39,980)	(79,531)
6. Increase (decrease) by foreign exchange adjustment				
7. Amount received on sales				
8. Book/adjusted carrying value at end of current period	36,124,558	35,785,453	35,350,392	36,518,573
9. Total valuation allowance				
10. Subtotal (Lines 8 plus 9)	36,124,558	35,785,453	35,350,392	36,518,573
11. Total nonadmitted amounts				
12. Statement value, current period (Page 2, real estate lines, current period)	36,124,558	35,785,453	35,350,392	36,518,573

SCHEDULE B - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/recorded investment excluding accrued interest on mortgages owned, beginning of period	0	0	0	8,817
2. Amount loaned during period:				
2.1 Actual cost at time of acquisitions				
2.2 Additional investment made after acquisitions				
3. Accrual of discount and mortgage interest points and commitment fees				
4. Increase (decrease) by adjustment				
5. Total profit (loss) on sale				
6. Amounts paid on account or in full during the period				8,817
7. Amortization of premium				
8. Increase (decrease) by foreign exchange adjustment				
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period	0	0	0	0
10. Total valuation allowance				
11. Subtotal (Lines 9 plus 10)	0	0	0	0
12. Total nonadmitted amounts				
13. Statement value of mortgages owned at end of current period	0	0	0	0

SCHEDULE BA - VERIFICATION

Other Invested Assets Included in Schedule BA

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value of long-term invested assets owned, beginning of period	52,337,119	52,399,593	56,699,761	5,738,792
2. Cost of acquisitions during period:				
2.1 Actual cost at time of acquisitions		4,000,000		45,500,000
2.2 Additional investment made after acquisitions	142,964	290,234	40,440	547,212
3. Accrual of discount				
4. Increase (decrease) by adjustment	(5,490)	9,934	(970,401)	551,115
5. Total profit (loss) on sale				
6. Amounts paid on account or in full during the period	75,000		84,172	
7. Amortization of premium				
8. Increase (decrease) by foreign exchange adjustment				
9. Book/adjusted carrying value of long-term invested assets at end of current period	52,399,593	56,699,761	55,685,628	52,337,119
10. Total valuation allowance				
11. Subtotal (Lines 9 plus 10)	52,399,593	56,699,761	55,685,628	52,337,119
12. Total nonadmitted amounts				
13. Statement value of long-term invested assets at end of current period	52,399,593	56,699,761	55,685,628	52,337,119

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Statement Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Statement Value End of First Quarter	6 Statement Value End of Second Quarter	7 Statement Value End of Third Quarter	8 Statement Value December 31 Prior Year
BONDS								
1. Class 1	193,767,322	105,685,928	108,063,717	(50,979)	194,556,639	193,767,322	191,338,555	177,103,324
2. Class 2	868,935		208,589		5,981,485	868,935	660,346	10,613,141
3. Class 3								
4. Class 4								
5. Class 5								
6. Class 6								
7. Total Bonds	194,636,257	105,685,928	108,272,306	(50,979)	200,538,124	194,636,257	191,998,901	187,716,465
PREFERRED STOCK								
8. Class 1								
9. Class 2								
10. Class 3								
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	194,636,257	105,685,928	108,272,306	(50,979)	200,538,124	194,636,257	191,998,901	187,716,465

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Amount of Interest Received Current Quarter	5 Paid for Accrued Interest
8099999. Totals	83,892,186	XXX	83,892,186		

SCHEDULE DA - PART 2 - Verification

Short-Term Investments Owned

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period	12,932,918	17,216,183	8,888,440	47,008,039
2. Cost of short-term investments acquired	38,850,731	27,397,004	101,279,940	501,350,240
3. Increase (decrease) by adjustment	(1,717)	(314)		(4,731)
4. Increase (decrease) by foreign exchange adjustment				
5. Total profit (loss) on disposal of short-term investments				24,987
6. Consideration received on disposal of short-term investments	34,565,749	35,724,433	26,276,194	535,445,617
7. Book/adjusted carrying value, current period	17,216,183	8,888,440	83,892,186	12,932,918
8. Total valuation allowance				
9. Subtotal (Lines 7 plus 8)	17,216,183	8,888,440	83,892,186	12,932,918
10. Total nonadmitted amounts				
11. Statement value (Lines 9 minus 10)	17,216,183	8,888,440	83,892,186	12,932,918
12. Income collected during period	48,263	66,882	44,206	1,799,869
13. Income earned during period	57,826	42,469	122,818	1,584,414

Sch. DB-Part F-Section 1
NONE

Sch. DB-Part F-Section 2
NONE

SCHEDULE F - CEDED REINSURANCE

Showing all new reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Location	5 Is Insurer Authorized? (Yes or No)
U.S. Insurers				
39675..................	23-2153760.........	PMA Capital Insurance Company..	PA..	..........yes..........
All Other Insurers				
....	AA-3190770........	Tempest Reinsurance Ltd...	Bermuda..	..........yes..........
....	AA-3194139........	Axis Speciality Limited..	Bermuda..	..........no............
....	AA-3194130........	Endurance Specialty Insurance Limited...	Bermuda..	..........yes..........
....	AA-3190060........	Clarendon Ins Co. Hannover Re (Bermuda)....................................	Bermuda..	..........yes..........
....	AA-1290000........	Lloyd's MKL-3000...	UK...	..........yes..........

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

		1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
	States, Etc.	Is Insurer Licensed? (Yes or No)	2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1.	Alabama AL	Yes	7,507,690	6,612,464	3,012,529	4,137,431	7,502,566	7,696,063
2.	Alaska AK	No						
3.	Arizona AZ	Yes						
4.	Arkansas AR	Yes	7,780,614	7,587,073	2,605,210	3,548,058	6,605,809	5,749,730
5.	California CA	No						
6.	Colorado CO	Yes						
7.	Connecticut CT	No						
8.	Delaware DE	No						
9.	District of Columbia DC	Yes					6,842	
10.	Florida FL	Yes	2,117,180	1,782,857	906,134	493,679	2,749,412	3,276,382
11.	Georgia GA	Yes	8,819,432	8,883,716	3,722,625	3,031,190	7,763,016	6,949,842
12.	Hawaii HI	No						
13.	Idaho ID	No						
14.	Illinois IL	Yes	10,187,598	15,947,465	9,964,393	17,774,215	30,107,084	26,126,031
15.	Indiana IN	Yes	47,684,562	56,358,267	30,683,667	40,342,473	46,243,830	38,865,370
16.	Iowa IA	Yes	3,846,076	4,271,713	2,980,890	3,651,819	4,247,936	3,783,582
17.	Kansas KS	Yes	46,311	46,942	43,562	21,600	55,630	46,014
18.	Kentucky KY	Yes	42,182,165	48,760,874	36,242,631	28,101,902	47,248,507	36,671,582
19.	Louisiana LA	No						
20.	Maine ME	No						
21.	Maryland MD	Yes	5,971,682	5,050,876	4,309,392	1,223,097	8,857,807	6,623,294
22.	Massachusetts MA	No						
23.	Michigan MI	Yes	18,574,827	18,488,789	17,344,597	17,406,135	52,966,697	42,244,442
24.	Minnesota MN	Yes	13,821,485	15,097,977	5,418,612	9,245,853	14,714,215	8,716,005
25.	Mississippi MS	Yes	2,989,379	3,196,925	1,115,401	2,053,241	2,061,190	2,541,202
26.	Missouri MO	Yes	2,201,882	2,513,929	842,758	2,035,090	2,936,705	2,211,310
27.	Montana MT	Yes	(29)				1	
28.	Nebraska NE	Yes						
29.	Nevada NV	No						
30.	New Hampshire NH	No						
31.	New Jersey NJ	No						
32.	New Mexico NM	No						
33.	New York NY	No						
34.	North Carolina NC	Yes	4,181,907	3,475,316	1,306,298	1,206,315	5,340,843	5,554,857
35.	North Dakota ND	Yes	1,170,094	1,423,191	460,827	1,454,090	1,459,865	985,494
36.	Ohio OH	Yes	152,644,781	139,078,138	80,593,106	81,176,851	113,639,772	95,266,570
37.	Oklahoma OK	Yes	(2,412)	41,483			16,028	38,726
38.	Oregon OR	No						
39.	Pennsylvania PA	Yes	22,008,374	19,856,474	10,164,847	14,657,857	28,857,135	22,911,220
40.	Rhode Island RI	No						
41.	South Carolina SC	Yes	3,095,516	3,175,815	3,191,073	995,935	4,233,041	4,840,572
42.	South Dakota SD	Yes	608,115	947,622	293,606	427,216	859,517	482,022
43.	Tennessee TN	Yes	29,080,367	28,503,720	12,841,423	14,996,595	31,150,109	24,840,601
44.	Texas TX	No						
45.	Utah UT	Yes	50	225			5	70
46.	Vermont VT	No						
47.	Virginia VA	Yes	2,819,487	4,081,812	1,329,417	1,985,716	6,254,845	1,886,788
48.	Washington WA	No	582	175,967	76,479	190,840	70,416	67,668
49.	West Virginia WV	Yes	3,591,714	3,590,904	962,241	3,041,688	3,498,054	2,727,541
50.	Wisconsin WI	Yes	6,482,352	8,890,276	5,294,813	7,390,405	8,445,253	7,480,000
51.	Wyoming WY	Yes						
52.	American Samoa AS	No						
53.	Guam GU	No						
54.	Puerto Rico PR	No						
55.	US Virgin Islands VI	No						
56.	Canada CN	No						
57.	Aggregate Other Alien OT	XXX	0	0	0	0	0	0
58.	Totals	(a) 32	399,411,781	407,840,810	235,706,531	260,589,291	437,892,130	358,582,978

DETAILS OF WRITE-INS

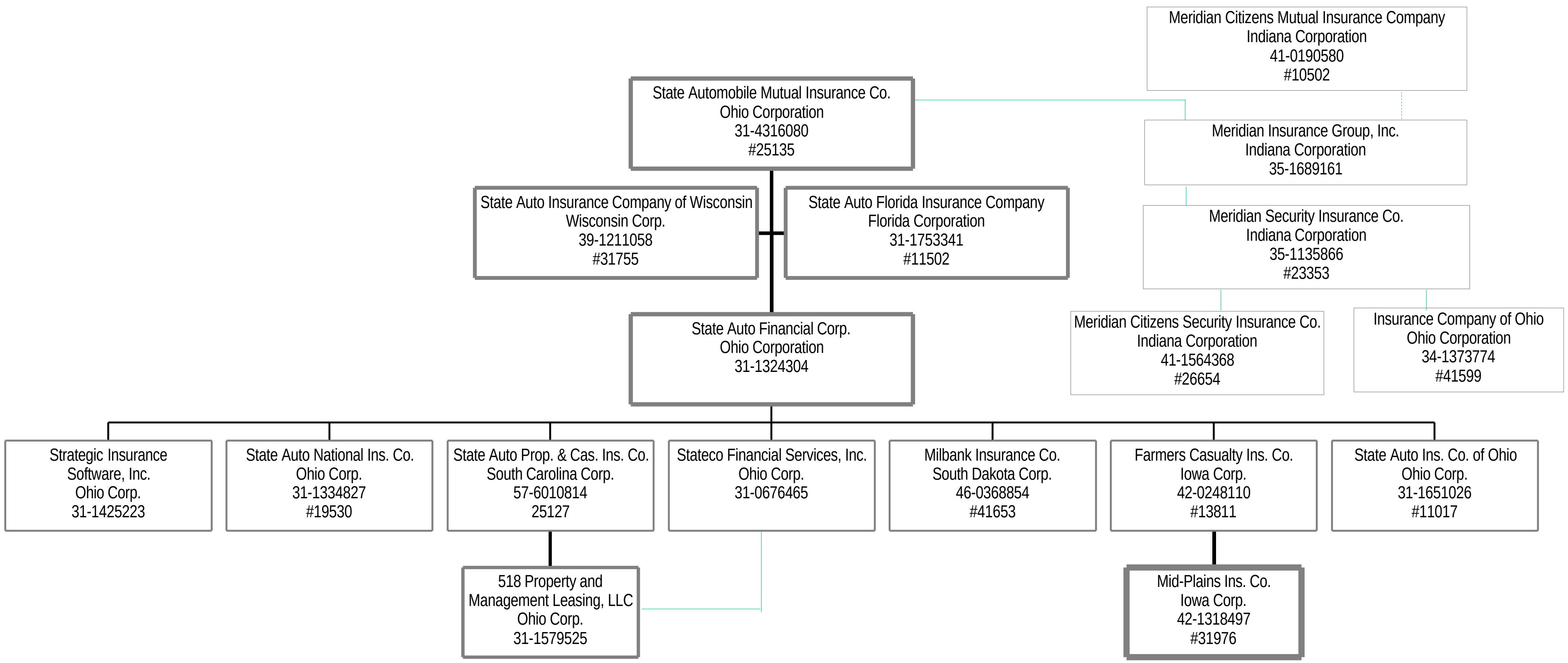
5701.		XXX						
5702.		XXX						
5703.		XXX						
5798.	Summary of remaining write-ins for Line 57 from overflow page	XXX	0	0	0	0	0	0
5799.	Totals (Lines 5701 thru 5703 + Line 5798) (Line 57 above)	XXX	0	0	0	0	0	0

(a) Insert the number of yes responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

ORGANIZATIONAL STRUCTURE OF
STATE AUTO HOLDING COMPANY SYSTEM
State Auto Group #175



PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1. Fire	18,258,632	7,971,792	43.7	45.0
2. Allied lines	11,467,316	7,013,743	61.2	69.0
3. Farmowners multiple peril		(162,749)	0.0	108.0
4. Homeowners multiple peril	52,312,714	46,073,238	88.1	94.0
5. Commercial multiple peril	41,394,798	36,590,039	88.4	58.0
6. Mortgage guaranty			0.0	
8. Ocean marine	639,733	178,765	27.9	15.0
9. Inland marine	11,467,895	4,979,088	43.4	48.0
10. Financial guaranty			0.0	
11.1. Medical malpractice-occurrence			0.0	
11.2. Medical malpractice-claims made			0.0	
12. Earthquake	1,229,113		0.0	
13. Group accident and health			0.0	
14. Credit accident and health			0.0	
15. Other accident and health	15,643	32,455	207.5	412.0
16. Workers' compensation	27,652,911	22,240,777	80.4	83.0
17.1 Other liability-occurrence	27,890,030	15,866,187	56.9	50.0
17.2 Other liability-claims made			0.0	
18.1 Products liability-occurrence	5,730,622	600,098	10.5	62.0
18.2 Products liability-claims made			0.0	
19.1, 19.2 Private passenger auto liability	76,908,253	56,489,274	73.5	66.0
19.3, 19.4 Commercial auto liability	35,756,392	26,161,883	73.2	78.0
21. Auto physical damage	79,560,775	41,331,692	51.9	61.0
22. Aircraft (all perils)			0.0	
23. Fidelity	664,295	188,502	28.4	43.0
24. Surety	1,721,817	(40,156)	(2.3)	9.0
26. Burglary and theft	324,267	90,931	28.0	18.0
27. Boiler and machinery	409,243	73,817	18.0	12.0
28. Credit			0.0	
29. International			0.0	
30. Reinsurance-nonproportional assumed property	XXX	XXX	XXX	XXX
31. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX	XXX
33. Aggregate write-ins for other lines of business	0	0	0.0	0.0
34. Totals	393,404,449	265,679,376	67.5	68.0
DETAILS OF WRITE-INS				
3301.			0.0	
3302.			0.0	
3303.			0.0	
3398. Sum. of remaining write-ins for Line 33 from overflow page	0	0	0.0	0.0
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33)	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	6,735,096	19,201,981	17,178,598
2. Allied lines	3,805,791	12,025,077	10,850,347
3. Farmowners multiple peril			(20,461)
4. Homeowners multiple peril	20,743,503	54,487,552	52,343,643
5. Commercial multiple peril	13,387,189	40,846,892	43,232,487
6. Mortgage guaranty			
8. Ocean marine	208,235	673,289	768,585
9. Inland marine	3,773,509	11,675,520	12,018,953
10. Financial guaranty			
11.1. Medical malpractice-occurrence			
11.2. Medical malpractice-claims made			
12. Earthquake	445,540	1,229,694	1,220,825
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health	5,781	15,849	16,896
16. Workers' compensation	8,251,919	26,446,256	31,235,427
17.1. Other liability-occurrence	9,937,415	29,999,735	26,710,742
17.2. Other liability-claims made			
18.1. Products liability-occurrence	1,913,250	5,987,765	5,609,560
18.2. Products liability-claims made			
19.1, 19.2 Private passenger auto liability	24,507,377	75,277,074	84,996,196
19.3, 19.4 Commercial auto liability	11,667,662	37,713,151	36,704,388
21. Auto physical damage	26,689,759	80,302,915	82,019,937
22. Aircraft (all perils)			
23. Fidelity	241,071	699,862	652,350
24. Surety	690,550	2,119,096	1,578,202
26. Burglary and theft	99,752	315,441	339,610
27. Boiler and machinery	126,572	394,632	384,521
28. Credit			
29. International			
30. Reinsurance-nonproportional assumed property	XXX	XXX	XXX
31. Reinsurance-nonproportional assumed liability	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed financial lines	XXX	XXX	XXX
33. Aggregate write-ins for other lines of business	0	0	0
34. Totals	133,229,972	399,411,780	407,840,806
DETAILS OF WRITE-INS			
3301.			
3302.			
3303.			
3398. Sum. of remaining write-ins for Line 33 from overflow page	0	0	0
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33)	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (a) (Cols. 1 + 2)	4 2002 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2002 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2002 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (b) (Cols. 7 + 8 + 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserves Developed (Savings)/Deficiency (c) (Cols. 11 + 12)
1. 1999 + Prior	28,365	14,268	42,633	10,907	384	11,291	19,369	2,126	8,463	29,958	1,911	(3,295)	(1,384)
2. 2000	18,746	11,055	29,801	8,897	344	9,241	12,524	1,765	5,797	20,086	2,675	(3,149)	(474)
3. Subtotals 2000 + Prior	47,111	25,323	72,434	19,804	728	20,532	31,893	3,891	14,260	50,044	4,586	(6,444)	(1,858)
4. 2001	61,657	25,649	87,306	28,157	6,119	34,276	31,816	5,052	16,334	53,202	(1,684)	1,856	172
5. Subtotals 2001 + Prior	108,768	50,972	159,740	47,961	6,847	54,808	63,709	8,943	30,594	103,246	2,902	(4,588)	(1,686)
6. 2002	XXX	XXX	XXX	XXX	60,374	60,374	XXX	38,354	29,565	67,919	XXX	XXX	XXX
7. Totals	108,768	50,972	159,740	47,961	67,221	115,182	63,709	47,297	60,159	171,165	2,902	(4,588)	(1,686)
8. Prior Year-End's Surplus As Regards Policyholders	783,941										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1. 2.7 %	2. (9.0)%	3. (1.1)%
													Col. 13, Line 7 Line 8
													4. (0.2)%

(a) Should equal prior year-end Annual Statement; Page 3, Col. 1, Lines 1 + 3.
(b) Should equal Q.S. Page 3, Col.1, Lines 1 and 3.
(c) Should also equal Cols. 6 + 10 less Col. 3 for Lines 1 through 5 only.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	RESPONSE
1. Will the SVO Compliance Certification be filed with this statement?	YES
2. Will the Trusteed Surplus Statement be filed with the State of Domicile and the NAIC with this statement?	NO
3. Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed with this statement?	NO

EXPLANATIONS:

BAR CODE:

* 2 5 1 3 5 2 0 0 2 4 9 0 0 0 0 0 3 *

* 2 5 1 3 5 2 0 0 2 4 5 0 0 0 0 0 3 *

Overflow Page for Write-Ins

Additional Write-ins for Liabilities:

	1 Current Statement Date	2 December 31, Prior Year
2304. Deferred gain on asset transfers	4,584,167	8,575,681
2397. Summary of remaining write-ins for Line 23 from Liabilities	4,584,167	8,575,681

Additional Write-ins for Statement of Income:

	1 Current Year to Date	2 Previous Year to Date	3 Prior Year Ended December 31
1404. Miscellaneous income (expense) non-pooled	(122,710)		
1405. Contract arbitration settlement	(1,423,315)		
1497. Summary of remaining write-ins for Line 14 from Statement of Income	(1,546,025)	0	0

Additional Write-ins for Cash Flow:

	1 Current Year to Date	2 Prior Year Ended December 31
07.404 Guaranty fund		(1,389,801)
07.405 Advance premiums		3,534,497
07.406 Other liabilities	381,729	451,549
07.407 Other assets		(72,685)
07.408 Gain (loss) on sale of assets	(77,068)	
07.409 Contract arbitration settlement	(1,286,400)	
07.497 Summary of remaining write-ins for Line 7.4 from Cash Flow	(981,739)	2,523,560

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED During the Current Quarter

1	Location		4	5	6	7	8	9
	2	3						
Description of Property	City	State	Date Acquired	Name of Vendor	Actual Cost	Amount of Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Expended for Additions and Permanent Improvements

NONE

SCHEDULE A - PART 3

Showing all Real Estate SOLD During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1	Location		4	5	6	7	8	9	10	11	12	13	14	15	16
	2	3													
Description of Property	City	State	Disposal Date	Name of Purchaser	Actual Cost	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Expended for Additions, Permanent Improvements and Changes in Encumbrances	Book/Adjusted Carrying Value Less Encumbrances	Amounts Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale	Gross Income Earned Less Interest Incurred on Encumbrances	Taxes, Repairs, and Expenses Incurred
Property Sold															
Carpet	Indianapolis	IN	09/26/2002	None	48,853	(8,873)			39,980			(39,980)	(39,980)		
0199999. Totals					48,853	(8,873)	0	0	39,980	0	0	(39,980)	(39,980)	0	0
9999999. Totals					48,853	(8,873)	0	0	39,980	0	0	(39,980)	(39,980)	0	0

SCHEDULE B - PART 1

Showing all Mortgage Loans ACQUIRED During the Current Quarter

1	Location		4	5	6	7	8	9	10	11
	2	3								
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Value of Land and Buildings	Date of Last Appraisal or Valuation

NONE

SCHEDULE B - PART 2

Showing all Mortgage Loans SOLD, Transferred or Paid in Full During the Current Quarter

1	Location		4	5	6	7	8	9	10	11	12	13
	2	3										
Loan Number	City	State	Loan Type	Date Acquired	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book Value/ Recorded Investment Excluding Accrued Interest at Disposition	Consideration Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale

NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets ACQUIRED During the Current Quarter

1 Number of Units and Description	Location 2 City	 3 State	4 Name of Vendor	5 Date Acquired	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks									
Deferred compensation plans	Boston	MA	Fidelity Group	12/31/2001	40,439		1,065,335	(242,555)	
Partnership investing in securities, primarily insurance industry	Stamford	CT	PSCO Partners, LP	01/06/1995			1,082,522	(260,664)	
Partnership investing in banks, other depository institutions	Chicago	IL	Bank Fund V, LP	07/07/1998			2,130,258		
Partnership investing in securities of portfolio companies	Columbus	OH	Stonehenge Opportunity Fund, LLC	09/30/1999			2,335,922	(38,773)	
0899999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks					40,439	0	6,614,037	(541,992)	0
Surplus Debentures									
Surplus note	Indianapolis	IN	Meridian Citizens Mutual Insurance Company	06/28/2002			3,571,591	(428,409)	
1199999. Total - Surplus Debentures					0	0	3,571,591	(428,409)	0
Any Other Class of Admitted Asset									
Note receivable	Columbus	OH	State Auto Financial Corporation	11/30/1999			45,500,000		
1499999. Total - Any Other Class of Admitted Asset					0	0	45,500,000	0	0
9999999. Totals					40,439	0	55,685,628	(970,401)	0

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, Transferred or Paid in Full During the Current Quarter

1 Number of Units and Description	Location 2 City	 3 State	4 Name of Purchaser or Nature of Disposition	5 Date Acquired	6 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book/ Adjusted Carrying Value Less Encumbrances at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks												
Partnership investing in securities of portfolio companies	Columbus	OH	Stonehenge Opportunity Fund, LLC	09/30/1999					84,172			0
0899999. Total - Joint Venture or Partnership Interests That Have Underlying Characteristics of Common Stocks					0	0	0	0	84,172	0	0	0
9999999. Totals					0	0	0	0	84,172	0	0	0

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation (a)
Bonds - U.S. Government								
912827-6J-6	US TREASURY NOTES 5.750% 08/15/10	07/24/2002	Red Capital Markets		138,828	125,000	3,177	1
0399999.	Total - Bonds - U.S. Government				138,828	125,000	3,177	XXX
Bonds - Special Revenue and Special Assessment								
United States								
31331H-5L-7	FEDERAL FARM CREDIT BAN 6.125% 12/29/15	07/10/2002	Stephens Inc.		4,267,160	4,000,000	10,889	1PE
	U.S.				4,267,160	4,000,000	10,889	XXX
	United States				4,267,160	4,000,000	10,889	XXX
3199999.	Total - Bonds - Special Revenue & Special Assessments				4,267,160	4,000,000	10,889	XXX
6099997.	Total - Bonds - Part 3				4,405,988	4,125,000	14,066	XXX
6099999.	Total - Bonds				4,405,988	4,125,000	14,066	XXX
Common Stocks - Banks, Trust and Insurance Companies								
United States								
160903-10-0	CHARTER ONE FINANCIAL I	09/30/2002	Stock Dividend	5,250.000				L
	United States				0	XXX	0	XXX
6799999.	Total - Common Stocks - Banks, Trust & Ins. Cos.				0	XXX	0	XXX
Common Stocks - Industrial and Miscellaneous								
United States								
369604-10-3	GENERAL ELECTRIC CORP	08/19/2002	Smith Barney	16,000.000	518,400			L
459200-10-1	IBM CORPORATION	08/19/2002	Smith Barney	4,000.000	326,056			L
478160-10-4	JOHNSON & JOHNSON	08/19/2002	Smith Barney	10,000.000	562,915			L
589331-10-7	MERCK & CO INC	08/19/2002	Smith Barney	5,000.000	257,350			L
717081-10-3	PFIZER INC	08/19/2002	Smith Barney	11,000.000	374,000			L
744320-10-2	PRUDENTIAL FINANCIAL IN	07/17/2002	Smith Barney	50,000.000	1,597,440			L
780257-80-4	ROYAL DUTCH PETRO NY SH	08/19/2002	Smith Barney	25,000.000	1,138,288			L
89420G-10-9	TRAVELERS PROP CASUALTY	08/20/2002	Spin Off	2,888.000	63,305			L
89420G-40-6	TRAVELERS PROP CASUALTY	08/20/2002	Spin Off	5,935.000	140,388			L
931142-10-3	WAL MART STORES	08/19/2002	Smith Barney	1,800.000	97,794			L
	United States				5,075,936	XXX	0	XXX
6899999.	Total - Common Stocks - Industrial & Miscellaneous				5,075,936	XXX	0	XXX
7099997.	Total - Common Stocks - Part 3				5,075,936	XXX	0	XXX
7099998.	Total - Common Stocks - Summary Item for Common Stocks Bought and Sold This Quarter				26	XXX		XXX
7099999.	Total - Common Stocks				5,075,962	XXX	0	XXX
7199999.	Total - Preferred and Common Stocks				5,075,962	XXX	0	XXX
7299999.	Total - Bonds, Preferred and Common Stocks				9,481,950	XXX	14,066	XXX

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues: 0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarte

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value At Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Designation (a)
Bonds - U.S. Government																
31359M-LY-7	FNMA 6.000% 12/21/11	09/03/2002	Dain Rauscher		2,095,000	2,000,000	1,991,000	1,991,306	(49)			103,744	103,744	24,333		1PE
36201J-GC-7	GNMA POOL #584395 7.000% 05/15/32	09/09/2002	Red Capital Markets		2,893,050	2,765,161	2,842,931	2,842,825	(478)			50,703	50,703	60,219		1
36201J-GC-7	GNMA POOL #584395 7.000% 05/15/32	09/01/2002	Paydown		231,855	231,855	238,376	238,367	(6,512)				0	3,181		1
36202A-7L-5	GNMA POOL# 000899 10.000% 12/20/02	09/01/2002	Paydown		584	584	592	586	(1)				0	10		1
362037-3S-0	GNMA POOL# 011609 8.500% 04/15/05	09/01/2002	Paydown		91,809	91,809	94,104	92,157	(348)				0	1,304		1
36203B-KV-5	GNMA POOL# 344208 7.000% 04/15/08	09/01/2002	Paydown		79,593	79,593	82,677	80,806	(1,213)				0	1,060		1
36203P-BB-8	GNMA POOL# 354734 7.000% 01/15/24	09/09/2002	Red Capital Markets		501,205	479,049	490,228	489,832	(114)			11,487	11,487	10,433		1
36203P-BB-8	GNMA POOL# 354734 7.000% 01/15/24	09/01/2002	Paydown		32,357	32,357	33,112	33,085	(728)				0	361		1
36203R-F5-3	GNMA POOL# 356688 7.000% 07/15/23	09/01/2002	Paydown		89,798	89,798	89,938	89,872	(75)				0	956		1
36203Y-TB-0	GNMA POOL# 363346 7.500% 08/15/21	09/09/2002	Red Capital Markets		7,591,057	7,242,511	7,242,511	7,242,511				348,546	348,546	168,992		1
36203Y-TB-0	GNMA POOL# 363346 7.500% 08/15/21	09/01/2002	Paydown		41,831	41,831	41,831	41,831					0	524		1
36204G-QA-3	GNMA POOL# 369549 8.000% 10/15/24	09/01/2002	Paydown		110,391	110,391	113,013	112,559	(2,168)				0	1,523		1
36205B-B7-6	GNMA POOL# 385362 8.000% 05/15/25	09/01/2002	Paydown		37,351	37,351	38,495	38,308	(957)				0	417		1
36205L-JG-6	GNMA POOL# 393663 9.000% 12/15/24	09/01/2002	Paydown		28,616	28,616	29,045	28,969	(353)				0	266		1
36205U-T4-2	GNMA POOL# 401171 8.500% 10/15/24	09/01/2002	Paydown		111,421	111,421	108,705	109,045	2,376				0	1,828		1
36205V-4L-9	GNMA POOL# 402327 7.500% 04/15/18	09/01/2002	Paydown		34,928	34,928	34,928	34,928					0	438		1
36206C-J2-6	GNMA POOL# 407181 8.250% 04/15/25	09/01/2002	Paydown		1,936	1,936	1,992	1,983	(47)				0	25		1
36206E-CK-9	GNMA POOL# 408774 8.000% 09/15/25	09/01/2002	Paydown		3,424	3,424	3,531	3,515	(91)				0	46		1
36206E-PX-7	GNMA POOL# 409138 8.500% 04/15/25	09/01/2002	Paydown		55,895	55,895	58,009	57,679	(1,784)				0	399		1
36206F-KB-7	GNMA POOL# 409890 8.250% 06/15/25	09/01/2002	Paydown		3,446	3,446	3,567	3,548	(102)				0	47		1
36206F-KS-0	GNMA POOL# 409905 8.250% 07/15/25	09/01/2002	Paydown		55,420	55,420	56,979	56,737	(1,317)				0	1,131		1
36206F-YE-6	GNMA POOL# 410309 8.000% 01/15/26	09/01/2002	Paydown		111,223	111,223	113,864	113,511	(2,289)				0	1,526		1
36206H-NK-0	GNMA POOL# 411794 8.000% 06/15/27	09/01/2002	Paydown		73,688	73,688	75,392	75,200	(1,513)				0	1,436		1
36207G-PR-4	GNMA POOL# 431632 8.000% 12/15/26	09/01/2002	Paydown		56,079	56,079	57,446	57,280	(1,201)				0	802		1
36207M-2P-0	GNMA POOL# 436482 8.000% 10/15/26	09/01/2002	Paydown		108,942	108,942	111,529	111,199	(2,258)				0	1,574		1
36207W-D3-5	GNMA POOL# 443922 8.000% 06/15/27	09/01/2002	Paydown		313,981	313,981	321,242	320,427	(6,446)				0	4,126		1
36208N-J3-8	GNMA POOL# 455782 8.000% 09/15/27	09/01/2002	Paydown		120,207	120,207	125,091	124,594	(4,387)				0	1,602		1
36208N-KF-9	GNMA POOL# 455794 8.000% 09/15/27	09/01/2002	Paydown		94,391	94,391	98,226	97,836	(3,445)				0	1,258		1
36208U-C7-0	GNMA POOL# 460994 8.000% 11/15/27	09/01/2002	Paydown		166,431	166,431	173,166	172,505	(6,074)				0	1,932		1
36208U-CV-7	GNMA POOL# 460984 8.000% 11/15/27	09/01/2002	Paydown		19,446	19,446	20,233	20,155	(710)				0	379		1
36209R-FP-3	GNMA POOL# 479074 7.500% 01/15/30	09/01/2002	Paydown		143,423	143,423	140,106	140,234	3,189				0	1,385		1
36211N-GL-6	GNMA POOL# 517803 7.500% 08/15/29	09/01/2002	Paydown		69,479	69,479	69,493	69,488	(9)				0	818		1
36211Y-QZ-0	GNMA POOL# 527072 8.000% 02/15/30	09/01/2002	Paydown		245,166	245,166	245,702	245,650	(484)				0	2,768		1
362172-E6-1	GNMA POOL# 209957 11.000% 09/15/02	08/01/2002	Paydown		341	341	347	342					0	4		1
362198-BU-6	GNMA POOL# 270151 10.000% 04/15/04	09/01/2002	Paydown		1,627	1,627	1,651	1,641	(14)				0	22		1
362209-4N-5	GNMA POOL# 301529 7.500% 09/15/07	09/01/2002	Paydown		42,466	42,466	44,297	43,116	(650)				0	597		1
36220A-HZ-1	GNMA POOL# 272148 9.750% 08/15/04	09/01/2002	Paydown		5,497	5,497	5,594	5,558	(61)				0	58		1
36220J-GU-4	GNMA POOL# 279311 10.750% 12/15/09	09/01/2002	Paydown		2,149	2,149	2,278	2,263	(115)				0	39		1
36223H-TP-2	GNMA POOL# 308458 11.250% 09/15/11	09/01/2002	Paydown		11,787	11,787	12,700	12,619	(832)				0	114		1
36223H-TX-5	GNMA POOL# 308466 11.250% 10/15/11	09/01/2002	Paydown		1,151	1,151	1,238	1,230	(79)				0	22		1
36224D-2V-6	GNMA POOL# 325788 9.750% 09/15/12	09/09/2002	Red Capital Markets		35,046	33,698	34,354	34,296	(17)			767	767	1,022		1
36224D-2V-6	GNMA POOL# 325788 9.750% 09/15/12	09/01/2002	Paydown		10,367	10,367	10,569	10,551	(184)				0	90		1
36224T-R7-7	GNMA POOL# 338110 9.750% 12/15/12	09/09/2002	Red Capital Markets		95,527	91,853	96,757	96,369	(106)			(736)	(736)	2,786		1
36224T-R7-7	GNMA POOL# 338110 9.750% 12/15/12	09/01/2002	Paydown		12,739	12,739	13,420	13,366	(626)				0	207		1
36224T-TC-4	GNMA POOL# 338147 9.750% 02/15/13	09/09/2002	Red Capital Markets		58,851	56,587	60,214	59,933	(76)			(1,007)	(1,007)	1,716		1
36224T-TC-4	GNMA POOL# 338147 9.750% 02/15/13	09/01/2002	Paydown		1,168	1,168	1,243	1,237	(69)				0	19		1
912827-G5-5	US TREASURY NOTES 6.375% 08/15/02	08/15/2002	Maturity		125,000	125,000	129,063	125,049	(49)				0	3,984		1PE
0399999.	Total - Bonds - U.S. Government				16,017,139	15,416,262	15,560,779	15,546,098	(42,466)	0	0	513,504	513,504	307,779	0	XXX
Bonds - States, Territories and Possessions																
Nevada																

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarte

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641459-H8-8	NEVADA ST GO 5.250% 06/01/13	09/05/2002	Stephens Inc.		2,166,760	2,000,000	2,055,000	2,035,862	(1,065)			131,963	131,963	28,583		1PE
641459-T5-1	NEVADA ST GO 5.125% 04/15/17	09/05/2002	Stephens Inc.		2,090,020	2,000,000	2,026,800	2,018,451	(481)			72,050	72,050	41,285		1PE
	Nevada				4,256,780	4,000,000	4,081,800	4,054,313	(1,546)	0	0	204,013	204,013	69,868	0	XXX
Wisconsin																
977056-D5-6	WISCONSIN ST GO 5.500% 05/01/16	09/04/2002	Merrill Lynch		2,875,948	2,620,000	2,810,238	2,797,244	(3,089)			81,792	81,792	51,236		1PE
977056-E2-2	WISCONSIN ST GO 5.500% 05/01/21	09/03/2002	Stephens Inc.		2,114,000	2,000,000	2,089,240	2,086,517	(1,420)			28,903	28,903	38,194		1PE
977056-P8-7	WISCONSIN ST GO 5.500% 05/01/19	09/03/2002	Stephens Inc.		5,402,500	5,000,000	5,305,950	5,298,312	(2,053)			106,241	106,241	95,486		1PE
	Wisconsin				10,392,448	9,620,000	10,205,428	10,182,073	(6,562)	0	0	216,936	216,936	184,916	0	XXX
	United States				14,649,228	13,620,000	14,287,228	14,236,386	(8,108)	0	0	420,949	420,949	254,784	0	XXX
1799999.	Total - Bonds - States, Territories & Possessions				14,649,228	13,620,000	14,287,228	14,236,386	(8,108)	0	0	420,949	420,949	254,784	0	XXX
Bonds - Political Subdivisions of States																
Alaska																
033160-NY-4	ANCHORAGE AK GO 7.000% 08/01/06	08/05/2002	Call 100.0000		2,000,000	2,000,000	2,051,380	2,000,000					0	71,555		1PE
	Alaska				2,000,000	2,000,000	2,051,380	2,000,000	0	0	0	0	0	71,555	0	XXX
Colorado																
258885-SP-8	DOUGLAS CNTY CO GO 5.250% 12/15/15	09/04/2002	Stephens Inc.		2,154,020	2,000,000	2,057,180	2,044,644	(1,052)			110,427	110,427	24,500		1PE
	Colorado				2,154,020	2,000,000	2,057,180	2,044,644	(1,052)	0	0	110,427	110,427	24,500	0	XXX
Tennessee																
499512-YP-0	KNOX CNTY TN GO 5.250% 04/01/15	07/10/2002	Stephens Inc.		2,184,320	2,000,000	2,075,060	2,040,986	(388)			143,722	143,722	30,333		1PE
969871-HT-2	WILLIAMSON CNTY TN GO 5.250% 03/01/16	07/10/2002	Stephens Inc.		2,184,380	2,000,000	1,982,200	1,983,249	54			201,077	201,077	39,083		1PE
	Tennessee				4,368,700	4,000,000	4,057,260	4,024,235	(334)	0	0	344,799	344,799	69,416	0	XXX
Washington																
49474E-CR-2	KING CNTY WA GO 5.250% 12/01/15	09/03/2002	McDonald & Co.		2,259,534	2,125,000	2,171,453	2,160,285	(793)			100,041	100,041	29,440		1PE
495080-MP-5	KING CNTY WA GO 5.250% 06/01/12	09/03/2002	McDonald & Co.		2,130,760	2,000,000	2,090,440	2,062,429	(1,734)			70,065	70,065	27,708		1PE
495080-MV-2	KING CNTY WA GO 5.250% 06/01/15	09/03/2002	McDonald & Co.		2,096,820	2,000,000	2,077,500	2,052,244	(1,460)			46,036	46,036	27,708		1PE
	Washington				6,487,114	6,125,000	6,339,393	6,274,958	(3,987)	0	0	216,142	216,142	84,856	0	XXX
	United States				15,009,834	14,125,000	14,505,213	14,343,837	(5,373)	0	0	671,368	671,368	250,327	0	XXX
2499999.	Total - Bonds - Political Subdivisions				15,009,834	14,125,000	14,505,213	14,343,837	(5,373)	0	0	671,368	671,368	250,327	0	XXX
Bonds - Special Revenue and Special Assessment																
Illinois																
667806-FZ-1	NORTHWEST SUBN MUN JT I 5.250% 05/01/12	09/04/2002	Merrill Lynch		2,161,400	2,000,000	2,099,900	2,064,424	(2,021)			98,997	98,997	37,333		1PE
	Illinois				2,161,400	2,000,000	2,099,900	2,064,424	(2,021)	0	0	98,997	98,997	37,333	0	XXX
South Carolina																
957886-CT-9	WESTERN CAROLINA SC REV 5.375% 03/01/1	09/03/2002	Stephens Inc.		2,297,482	2,130,000	2,227,469	2,223,518	(1,457)			75,420	75,420	58,834		1PE
	South Carolina				2,297,482	2,130,000	2,227,469	2,223,518	(1,457)	0	0	75,420	75,420	58,834	0	XXX
Texas																
882135-MW-3	TEXAS A&M UNIVERSITY RE 5.375% 05/15/13	08/28/2002	Merrill Lynch		2,163,080	2,000,000	2,048,940	2,025,974	(1,091)			138,197	138,197	32,250		1PE
915137-GS-6	UNIVERSITY OF TEXAS REV 5.375% 08/15/17	08/27/2002	Stephens Inc.		2,069,368	1,955,000	1,959,888	1,959,031	(17)			110,354	110,354	57,795		1PE
	Texas				4,232,448	3,955,000	4,008,828	3,985,005	(1,108)	0	0	248,551	248,551	90,045	0	XXX
Utah																
91754R-BS-5	UTAH ST REV 5.250% 04/01/14	09/03/2002	Stephens Inc.		2,142,260	2,000,000	2,035,800	2,023,138	(551)			119,673	119,673	45,208		1PE
	Utah				2,142,260	2,000,000	2,035,800	2,023,138	(551)	0	0	119,673	119,673	45,208	0	XXX
United States																
312906-5K-2	FEDERAL HOME LOAN MTG C 7.950% 09/15/06	09/01/2002	Paydown		9,989	9,989	10,188	10,147	(159)				0	130		1
312907-X6-0	FHLMC 1182 H 7.000% 12/15/06	08/27/2002	Red Capital Markets		166,853	166,023	159,424	160,434	243			6,177	6,177	2,873		1
312907-X6-0	FHLMC 1182 H 7.000% 12/15/06	08/01/2002	Paydown		11,808	11,808	11,339	11,411	398				0	107		1
312911-TJ-9	FHLMC 1348 PN 7.500% 09/15/21	09/01/2002	Paydown		52,171	52,171	52,666	52,643	(472)				0	614		1
312911-TR-1	FHLMC 1348 VE 7.500% 11/15/08	08/27/2002	Red Capital Markets		223,575	220,000	218,946	218,996	8			4,571	4,571	4,079		1
31292G-WT-9	FHLMC GOLD POOL# C00658 6.500% 10/01/28	09/01/2002	Paydown		84,477	84,477	84,788	84,775	(298)				0	1,016		1
31292H-CC-6	FHLMC GOLD POOL# C00967 8.500% 02/01/30	09/01/2002	Paydown		59,007	59,007	60,480	60,448	(1,442)				0	905		1

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31294J-QE-1	FHLMC GOLD POOL# E00453 7.500% 10/01/11	09/01/2002	Paydown		7,225	7,225	7,314	7,305	(80)				0	98		1
313400-BK-8	FEDERAL HOME LOAN MTG C 12.500% 09/30/1	09/30/2002	Paydown		489	489	506	505	(15)				0	31		1
313401-JL-6	FHLMC POOL# 170025 13.500% 02/01/10	09/01/2002	Paydown		656	656	704	699	(43)				0	15		1
313401-MA-6	FHLMC POOL# 170075 12.000% 02/01/13	09/01/2002	Paydown		353	353	373	372	(19)				0	10		1
31340T-4U-1	FHLMC POOL# 187135 12.500% 11/01/13	09/01/2002	Paydown		404	404	429	427	(23)				0	8		1
31358G-4P-9	FNMA 1991-64 H CL H 8.500% 06/25/06	08/27/2002	Red Capital Markets		33,516	33,516	33,083	33,127	9			380	380	704		1
31358G-4P-9	FNMA 1991-64 H CL H 8.500% 06/25/06	08/01/2002	Paydown		2,868	2,868	2,830	2,834	33				0	31		1
31358H-TD-7	FNMA 1991-84 CL G 8.000% 08/25/06	08/27/2002	Red Capital Markets		100,010	99,512	98,291	98,412	26			1,572	1,572	1,968		1
31358H-TD-7	FNMA 1991-84 CL G 8.000% 08/25/06	08/01/2002	Paydown		11,232	11,232	11,094	11,108	124				0	117		1
31358R-JE-4	FNMA 7.000% 11/25/07	08/27/2002	Red Capital Markets		1,219,969	1,155,000	1,129,346	1,132,168	645			87,156	87,156	19,988		1
313602-6J-8	FNMA 1989 - 72 E 9.350% 10/25/19	09/01/2002	Paydown		42,847	42,847	45,145	45,047	(2,200)				0	724		1
31360K-DW-1	FNMA POOL# 08217 11.000% 12/01/15	09/01/2002	Paydown		7,530	7,530	7,903	7,881	(351)				0	160		1
313614-UY-3	FNMA POOL# 50099 8.500% 07/01/03	09/01/2002	Paydown		1,634	1,634	1,628	1,627	7				0	22		1
31362W-H3-3	FNMA POOL# 73150 7.450% 07/01/13	09/01/2002	Paydown		8,747	8,747	8,928	8,869	(122)				0	109		1
31372F-3W-9	FNMA POOL# 271813 10.000% 12/01/15	09/01/2002	Paydown		196	196	209	208	(13)				0	3		1
31377Q-XL-1	FNMA POOL# 384183 7.000% 09/01/31	09/01/2002	Paydown		3,161	3,161	3,312	3,309	(148)				0	37		1
31380M-SJ-6	FNMA POOL# 444321 6.500% 10/01/28	08/27/2002	Red Capital Markets		854,364	829,983	829,279	829,207	(35)			25,192	25,192	13,337		1
31380M-SJ-6	FNMA POOL# 444321 6.500% 10/01/28	08/01/2002	Paydown		48,420	48,420	48,379	48,374	45				0	384		1
31380N-N5-9	FNMA POOL# 445112 6.500% 10/01/28	09/01/2002	Paydown		29,606	29,606	29,721	29,715	(109)				0	363		1
31380X-6D-9	FNMA POOL# 453668 6.500% 12/01/28	09/01/2002	Paydown		93,066	93,066	93,292	93,276	(210)				0	1,103		1
	U.S.				3,074,173	2,979,920	2,949,597	2,953,324	(4,201)	0	0	125,048	125,048	48,936	0	XXX
	United States				13,907,763	13,064,920	13,321,594	13,249,409	(9,338)	0	0	667,689	667,689	280,356	0	XXX
3199999.	Total - Bonds - Special Revenue & Assessment				13,907,763	13,064,920	13,321,594	13,249,409	(9,338)	0	0	667,689	667,689	280,356	0	XXX
Bonds - Industrial and Miscellaneous																
United States																
008117-AD-5	AETNA INC 6.750% 09/15/13	09/05/2002	ROBERT W BAIRD		2,116,300	2,000,000	2,114,280	2,114,009	(1,166)			3,457	3,457	65,625		1PE
110122-AG-3	BRISTOL-MYERS SQUIBB CO 5.750% 10/01/11	07/11/2002	Stephens Inc.		1,967,500	2,000,000	2,000,100	2,000,071	5			(32,575)	(32,575)	33,542		1PE
172967-BA-8	CITIGROUP INC. 6.750% 12/01/05	09/17/2002	Merrill Lynch		2,190,000	2,000,000	2,113,440	2,100,569	(6,043)			95,474	95,474	40,875		1
22541L-AB-9	CREDIT SUISSE FB USA 6.125% 11/15/11	09/04/2002	Smith Barney		2,030,000	2,000,000	1,960,060	2,014,069	21,634			(5,703)	(5,703)	38,792		1
22541L-AC-7	CREDIT SUISSE FB USA 6.500% 01/15/12	09/17/2002	McDonald & Co.		2,100,820	2,000,000	2,045,600	2,045,531	(932)			56,221	56,221	89,917		1
36157L-MD-7	GE CAP MTG SVCS 1993-5F 6.500% 07/25/08	07/25/2002	Paydown		259,376	259,376	254,618	255,230	4,146				0	1,405		1
46625H-AJ-9	JP MORGAN CHASE 6.750% 02/01/11	09/05/2002	Legg Mason		2,133,200	2,000,000	2,092,000	2,086,939	(1,525)			47,786	47,786	82,125		1
590188-JP-4	MERRILL LYNCH & CO 6.000% 02/17/09	09/05/2002	Legg Mason		2,074,200	2,000,000	2,004,420	2,004,162	(33)			70,071	70,071	67,667		1PE
617446-HC-6	MORGAN STANLEY 6.600% 04/01/12	09/03/2002	Sandler O'Neil		2,127,500	2,000,000	2,057,880	2,057,755	(667)			70,413	70,413	56,100		1
83364W-AF-2	SOCIETE GENERALE-NY 7.400% 06/01/06	09/03/2002	Dain Rauscher		3,360,000	3,000,000	3,133,350	3,114,238	(4,880)			250,642	250,642	58,583		1PE
878154-AE-3	TEAM FLEET FINANCING 97 7.350% 05/15/03.	09/15/2002	Paydown		208,589	208,589	208,589	208,589					0	2,659		2
918204-AL-2	VF CORP 8.100% 10/01/05	09/03/2002	Merrill Lynch		2,175,000	2,000,000	2,090,680	2,074,934	(3,591)			103,657	103,657	69,750		1
92344G-AL-0	VERIZON GLOBAL 7.250% 12/01/10	09/03/2002	Merrill Lynch		2,478,925	2,500,000	2,547,050	2,544,285	(882)			(64,477)	(64,477)	47,830		1
	United States				25,221,410	23,967,965	24,622,067	24,620,381	6,066	0	0	594,966	594,966	654,870	0	XXX
4599999.	Total - Bonds - Industrial & Miscellaneous				25,221,410	23,967,965	24,622,067	24,620,381	6,066	0	0	594,966	594,966	654,870	0	XXX
6099997.	Total - Bonds - Part 4				84,805,374	80,194,147	82,296,881	81,996,111	(59,219)	0	0	2,868,476	2,868,476	1,748,116	0	XXX
6099999.	Total - Bonds				84,805,374	80,194,147	82,296,881	81,996,111	(59,219)	0	0	2,868,476	2,868,476	1,748,116	0	XXX
Common Stocks - Banks, Trust and Insurance Companies																
United States																
172967-10-1	CITIGROUP INC.	08/20/2002	Spin Off		203,719		203,719	183,919	19,800				0			L
	United States				203,719	XXX	203,719	183,919	19,800	0	0	0	0	0	0	XXX
6799999.	Total - Common Stocks - Banks, Trust & Insurance Companies				203,719	XXX	203,719	183,919	19,800	0	0	0	0	0	0	XXX
Common Stocks - Industrial and Miscellaneous																
United States																
00184A-10-5	AOL TIME WARNER INC.	07/18/2002	Gruntal & Company Inc.	30,000.000	362,689		881,711	561,000	320,711			(519,022)	(519,022)			L
053015-10-3	AUTOMATIC DATA PROCESSI	07/18/2002	Smith Barney	70,000.000	2,243,565		2,185,885	3,634,400	(1,448,515)			57,680	57,680		8,050	L

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071813-10-9	BAXTER INTL INC	07/18/2002	Smith Barney	40,000.000	1,379,458		1,272,619	2,148,000	(875,381)			106,839	106,839			L
285661-10-4	ELECTRONIC DATA SYSTEMS	09/24/2002	McDonald & Co	25,000.000	298,741		1,223,173	1,320,500	(97,328)			(924,432)	(924,432)		3,750	L
313400-30-1	FEDERAL HOME LOAN MTG C	08/13/2002	Various	48.000	2,797		47	3,146	(3,099)			2,750	2,750			L
532457-10-8	ELI LILLY	07/18/2002	Gruntal & Company Inc	30,700.000	1,379,616		2,494,963	1,986,290	508,673			(1,115,346)	(1,115,346)			L
620076-10-9	MOTOROLA INC	08/19/2002	Smith Barney	60,000.000	791,976		1,401,196	959,400	441,796			(609,220)	(609,220)		2,400	L
983024-10-0	WYETH	07/11/2002	Smith Barney	30,000.000	1,036,469		1,261,800	1,969,500	(707,700)			(225,331)	(225,331)			L
	United States				7,495,311	XXX	10,721,394	12,582,236	(1,860,843)	0	0	(3,226,082)	(3,226,082)	0	14,200	XXX
6899999.	Total - Common Stocks - Industrial & Miscellaneous				7,495,311	XXX	10,721,394	12,582,236	(1,860,843)	0	0	(3,226,082)	(3,226,082)	0	14,200	XXX
Common Stocks - Parent, Subsidiaries and Affiliates																
United States																
589644-00-4	MERIDIAN INSURANCE GROU	08/21/2002	Capital Distribution		14,738		14,738	18,445	(3,707)				0			A
855707-10-5	STATE AUTO FINANCIAL CO	07/01/2002	NONE	9,168.000	150,355		10,128	99,198	(89,070)			140,227	140,227			L
	United States				165,093	XXX	24,866	117,643	(92,777)	0	0	140,227	140,227	0	0	XXX
6999999.	Total - Common Stocks - Parent, Subsidiaries and Affiliates				165,093	XXX	24,866	117,643	(92,777)	0	0	140,227	140,227	0	0	XXX
7099997.	Total - Common Stocks - Part 4				7,864,123	XXX	10,949,979	12,883,798	(1,933,820)	0	0	(3,085,855)	(3,085,855)	0	14,200	XXX
7099998.	Total - Common Stocks - Summary Item for Common Stocks Bought and Sold This Quarter				19	XXX	26	26				(7)	(7)			XXX
7099999.	Total - Common Stocks				7,864,142	XXX	10,950,005	12,883,824	(1,933,820)	0	0	(3,085,862)	(3,085,862)	0	14,200	XXX
7199999.	Total - Preferred and Common Stocks				7,864,142	XXX	10,950,005	12,883,824	(1,933,820)	0	0	(3,085,862)	(3,085,862)	0	14,200	XXX
7299999.	Total - Bonds, Preferred and Common Stocks				92,669,516	XXX	93,246,886	94,879,935	(1,993,039)	0	0	(217,386)	(217,386)	1,748,116	14,200	XXX

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues:...............0.

Sch. DB-Part A-Section 1
NONE

Sch. DB-Part B-Section 1
NONE

Sch. DB-Part C-Section 1
NONE

Sch. DB-Part D-Section 1
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1		2	3	4	Book Balance at End of Each Month During Current Quarter			8
		Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	5	6	7	
Depository					First Month	Second Month	Third Month	*
Open Depositories								
National City Bank	Columbus, Ohio				10,745,920	10,905,946	19,618,131	
Suntrust Bank	Atlanta, GA				200,000	200,000	200,000	
Bank One	Columbus, Ohio				46,539	49,909	57,933	
Huntington National Bank	Columbus, Ohio				809,773	896,452	872,638	
Park National Bank	Mt Vernon, Ohio				1,884,130	1,154,441	4,131,774	
Bank One	Indianapolis, IN				(11,297,914)	(12,943,709)	(7,415,317)	
Mellon Bank	Pittsburgh, PA				342,708	38,900	(111,539)	
0199998. Deposits in 6 depositories that do not exceed the allowable limit in any one depository (see Instructions) - Open Depositories		XXX			32,000	32,000	37,000	
0199999. Total Open Depositories		XXX	0	0	2,763,157	333,938	17,390,621	XXX
0399999. Total Cash on Deposit		XXX	0	0	2,763,157	333,938	17,390,621	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	201,569	124,599	201,769	XXX
0599999. Total Cash		XXX	0	0	2,964,726	458,538	17,592,390	XXX

Overflow Page for Write-Ins

Overflow Page for Write-Ins