



QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2002

OF THE CONDITION AND AFFAIRS OF THE

THE OHIO CASUALTY INSURANCE COMPANY

NAIC Group Code 0148 0148 NAIC Company Code 24074 Employer's ID Number 31-0396250
 (Current Period) (Prior Period)

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile US

Incorporated November 6, 1919 Commenced Business March 1, 1920

Statutory Home Office 9450 Seward Road, Fairfield, Ohio 45014
 (Street and Number. City or Town. State and Zip Code)

Main Administrative Office 9450 Seward Road, Fairfield, Ohio 45014 513-603-2400
 (Street and Number. City or Town. State and Zip Code) (Area Code) (Telephone Number)

Mail Address 9450 Seward Road, Fairfield, Ohio 45014
 (Street and Number. City or Town. State and Zip Code)

Primary Location of Books and Records 9450 Seward Road, Fairfield, Ohio 45014
 (Street and Number. City or Town. State and Zip Code)
513-603-2245
 (Area Code) (Telephone Number)

Internet Website Address http://www.ocas.com

Statement Contact Dennis E. McDaniel 513-603-2245
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 (E-Mail Address) (Fax Number)

Policyowner Relations Contact
 (Street and Number. City or Town. State and Zip Code)
 (Area Code) (Telephone Number) (Extension)

OFFICERS

Chairman	Stanley Neal Pontius
President/CEO	Dan Roy Carmichael
Exec. VP/COO	John Stanley Busby
Sr. Vice President	Jeffery Linn Haniewich
Sr. Vice President	John Edward Bade, Jr.
Sr. Vice President	Ralph Glass Goode
VP/Treasurer	Howard Leslie Sloneker III
Exec. VP/COO	Elizabeth Margaret Riczko
Sr. Vice President	#Debra Kay Crane
Sr. Vice President	Richard Brendan Kelly
Chief Finl Officer	Donald Floyd McKee
VP/Controller	Dennis Eugene McDaniel
Exec. VP/COO	
Sr. VP/Secretary	
Sr. Vice President	
Chief Finl Officer	
VP/Controller	

VICE PRESIDENTS

Michael Len Akin	Daniel Fred Henke	Philip Russell Lucca
Phillip Michael Boyd	Richard Paul Hildbold	Jerry Wilson Phillips
Michael Joseph Brennan	Harry Elvin Hunter	Bruce Arthur Rutherford
Betsy Torrans Douglass	Russell Francis Kelly	Derrick Dewayne Shannon
Lloyd Edwin Geary	George Richard Kesl	Michael Eugene Sullivan
Harold Michael Good	Kurt Frederick Krueger	Jane Cochran White
David Jary Hasler	Judith Mildred Kuschill	Stephen Thomas Williams
George Herbert Henehan 2		

DIRECTORS OR TRUSTEES

Terrence James Baehr	#Philip George Heasley	Edward Theodore Roeding
Jack Elliott Brown	Stephen Sloneker Marcum	Howard Leslie Sloneker III
Dan Roy Carmichael	#Ralph Seefred Michael III	#Jan Henry Suwinski
Catherine Elizabeth Dolan	Stanley Neal Pontius	

State of Ohio
 County of Butler

SS

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

Donald F. McKee
 Chief Financial Officer

Dennis E. McDaniel
 Vice President and Controller

Howard L. Sloneker III
 Sr. Vice President

Subscribed and sworn to before me this
 day of November, 2002

ASSETS

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	1,052,786,127	2,913,517	1,049,872,610	878,527,408
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	723,112,874		723,112,874	855,921,791
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	19,100,670		19,100,670	20,007,910
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)	12,460,312		12,460,312	11,513,576
5. Cash (\$... (14,076,283)) and short-term investments (\$)	(14,076,283)		(14,076,283)	6,468,664
6. Other invested assets	82,375		82,375	733,097
7. Receivable for securities	145,596		145,596	4,222,167
8. Aggregate write-ins for invested assets				
9. Subtotals, cash and invested assets (Lines 1 to 8)	1,793,611,670	2,913,517	1,790,698,153	1,777,394,613
10. Agents' balances or uncollected premiums :				
10.1 Premiums and agents' balances in course of collection	160,408,849	6,342,813	154,066,036	133,790,796
10.2 Premiums, agents' balances and installments booked but deferred and not yet due (including \$, earned but unbilled premiums)	863,963		863,963	936,762
10.3 Accrued retrospective premiums				
11. Funds held by or deposited with reinsured companies				
12. Bills receivable, taken for premiums				
13. Amounts billed and receivable under high deductible policies				
14. Reinsurance recoverables on loss and loss adjustment expense payments	33,350,469		33,350,469	87,378,244
15. Federal and foreign income tax recoverable and interest thereon (including \$... 33,243,484 net deferred tax asset)	58,494,187		58,494,187	23,495,379
16. Guaranty funds receivable or on deposit	511,498		511,498	511,498
17. Electronic data processing equipment and software	6,153,242		6,153,242	6,217,152
18. Interest, dividends and real estate income due and accrued	13,076,684		13,076,684	15,392,933
19. Net adjustments in assets and liabilities due to foreign exchange rates				
20. Receivable from parent, subsidiaries and affiliates				
21. Amounts due from/to protected cells				
22. Equities and deposits in pools and associations	176,776	172,119	4,657	4,657
23. Amounts receivable relating to uninsured accident and health plans				
24. Other assets nonadmitted	59,328,697	59,328,697		
25. Aggregate write-ins for other than invested assets	10,030,089	4,672,484	5,357,605	5,862,848
26. Total assets excluding protected cell assets (Lines 9 through 25)	2,136,006,123	73,429,630	2,062,576,493	2,050,984,880
27. Protected cell assets				
28. TOTALS (Lines 26 and 27)	2,136,006,123	73,429,630	2,062,576,493	2,050,984,880
DETAILS OF WRITE-INS				
0801.				
0802.				
0803.				
0898. Summary of remaining write-ins for Line 8 from overflow page				
0899. Totals (Lines 0801 through 0803 plus 0898) (Line 8 above)				
2501. Cash Value - Life Insurance Policies on Officials	578,952		578,952	643,702
2502. Balance Due from Assigned Claim Plans	145,706		145,706	51,059
2503. Other Assets	9,305,431	4,672,484	4,632,947	5,168,087
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	10,030,089	4,672,484	5,357,605	5,862,848

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 174,369,259)	616,419,013	584,455,812
2. Reinsurance payable on paid losses and loss adjustment expenses	3,678,920	3,840,666
3. Loss adjustment expenses	155,145,447	135,386,105
4. Commissions payable, contingent commissions and other similar charges	10,219,971	10,549,465
5. Other expenses (excluding taxes, licenses and fees)	24,091,213	21,953,500
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	10,080,248	12,309,327
7. Federal and foreign income taxes, including \$ 5,018,047 on realized capital gains (losses) (including \$ net deferred tax liability)		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 373,362,512 and including warranty reserves of \$)	296,984,620	269,536,692
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	3,594,000	5,965,815
12. Ceded reinsurance premiums payable (net of ceding commissions)	23,729,068	4,773,755
13. Funds held by company under reinsurance treaties	122,405,335	106,899,973
14. Amounts withheld or retained by company for account of others	2,689,977	2,604,307
15. Remittances and items not allocated		
16. Provision for reinsurance	1,253,295	1,253,295
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding	17,148,004	16,711,209
19. Payable to parent, subsidiaries and affiliates	85,312	1,261,094
20. Payable for securities		
21. Liability for amounts held under uninsured accident and health plans		
22. Capital notes \$ and interest thereon \$		
23. Aggregate write-ins for liabilities	95,535,893	105,980,885
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23)	1,383,060,316	1,283,481,900
25. Protected cell liabilities		
26. Total liabilities (Lines 24 and 25)	1,383,060,316	1,283,481,900
27. Aggregate write-ins for special surplus funds		
28. Common capital stock	4,500,000	4,500,000
29. Preferred capital stock		
30. Aggregate write-ins for other than special surplus funds		
31. Surplus notes		
32. Gross paid in and contributed surplus	230,507,439	230,507,439
33. Unassigned funds (surplus)	444,508,738	532,495,541
34. Less treasury stock, at cost:		
34.1 shares common (value included in Line 28 \$)		
34.2 shares preferred (value included in Line 29 \$)		
35. Surplus as regards policyholders (Lines 27 to 33, less 34)	679,516,177	767,502,980
36. TOTALS	2,062,576,493	2,050,984,880
DETAILS OF WRITE-INS		
2301. Accounts Payable		(6,491)
2302. Reserve for Deferred Compensation	106,300	144,325
2303. 2002 Private Passenger Auto Escrow	691,200	
2398. Summary of remaining write-ins for Line 23 from overflow page	94,738,393	105,843,051
2399. Totals (Lines 2301 through 2303 plus 2398) (Line 23 above)	95,535,893	105,980,885
2701.		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)		
3001.		
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page		
3099. Totals (Lines 3001 through 3003 plus 3098) (Line 30 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 522,140,966)	448,316,418	353,245,355	485,805,758
1.2 Assumed (written \$ 612,536,267)	621,881,693	732,896,145	956,428,929
1.3 Ceded (written \$ 631,676,140)	594,644,946	595,047,344	793,003,629
1.4 Net (written \$ 503,001,093)	475,553,165	491,094,156	649,231,058
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 284,185,516):			
2.1 Direct	305,188,707	213,854,814	280,426,027
2.2 Assumed	433,238,983	558,651,610	693,343,657
2.3 Ceded	451,136,896	444,733,602	560,792,331
2.4 Net	287,290,794	327,772,822	412,977,353
3. Loss expenses incurred	75,013,654	59,399,109	82,181,837
4. Other underwriting expenses incurred	171,003,476	156,848,485	209,995,365
5. Aggregate write-ins for underwriting deductions	691,200		
6. Total underwriting deductions (Lines 2 through 5)	533,999,124	544,020,416	705,154,555
7. Net income of protected cells			
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7)	(58,445,959)	(52,926,260)	(55,923,497)
INVESTMENT INCOME			
9. Net investment income earned	111,598,947	68,091,653	145,182,377
10. Net realized capital gains (losses)	10,413,259	53,838,881	67,294,335
11. Net investment gain (loss) (Lines 9 plus 10)	122,012,206	121,930,534	212,476,712
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$ 3,878,878)	50,096	(3,828,782)	(2,413,766)
13. Finance and service charges not included in premiums	4,728		6,714
14. Aggregate write-ins for miscellaneous income	(6,427,725)		(14,974,668)
15. Total other income (Lines 12 through 14)	(10,251,779)	(10,506,901)	(18,008,569)
16. Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 plus 11 plus 15)	53,314,468	58,497,373	138,544,646
17. Dividends to policyholders	(401,573)	165,537	(334,864)
18. Net income, after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17)	53,716,041	58,331,836	138,879,510
19. Federal and foreign income taxes incurred	(98,363)	(85,988)	(17,600,853)
20. Net income (Line 18 minus Line 19) (to Line 22)	53,814,404	58,417,824	156,480,363
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	767,502,978	812,132,785	812,132,785
GAINS AND (LOSSES) IN SURPLUS			
22. Net income (from Line 20)	53,814,404	58,417,824	156,480,363
23. Net unrealized capital gains or losses	(139,442,003)	(123,069,486)	(212,024,184)
24. Change in net unrealized foreign exchange capital gain (loss)			
25. Change in net deferred income tax	22,621,364	7,277,379	2,503,652
26. Change in nonadmitted assets	(460,309)	3,330,605	353,779
27. Change in provision for reinsurance			(855,796)
28. Change in surplus notes			
29. Surplus (contributed to) withdrawn from protected cells			
30. Cumulative effect of changes in accounting principles		14,474,341	14,474,341
31. Capital changes:			
31.1 Paid in			
31.2 Transferred from surplus (Stock Dividend)			
31.3 Transferred to surplus			
32. Surplus adjustments:			
32.1 Paid in			
32.2 Transferred to capital (Stock Dividend)			
32.3 Transferred from capital			
33. Net remittances from or (to) Home Office			
34. Dividends to stockholders	(24,993,000)	(5,000,000)	(5,000,000)
35. Change in treasury stock	472,743	(718,757)	(561,962)
36. Aggregate write-ins for gains and losses in surplus			
37. Change in surplus as regards policyholders (Lines 22 through 36)	(87,986,801)	(45,288,094)	(44,629,807)
38. Surplus as regards policyholders, as of statement date (Lines 21 plus 37)	679,516,177	766,844,691	767,502,978
DETAILS OF WRITE-INS			
0501. 2002 Private Passenger Auto Escrow	691,200		
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	691,200		
0599. TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)	691,200		
1401. Miscellaneous Income	(1,903,832)	(663,344)	(1,939,899)
1402. Gain on Sale of Equipment	58,739	383,098	382,018
1403. Retroactive Losses Incurred	(2,568,540)	(6,506,483)	(9,043,462)
1498. Summary of remaining write-ins for Line 14 from overflow page	(2,014,092)	(1,306,406)	(4,373,325)
1499. TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	(6,427,725)	(8,093,135)	(14,974,668)
3601. Acquisition Expenses for Block of Business Purchasd		(1,186,798)	(1,186,798)
3602. Mortgage guaranty on Fairfield Property	472,743	468,041	624,836
3603.			
3698. Summary of remaining write-ins for Line 36 from overflow page	472,743	(718,757)	(561,962)
3699. TOTALS (Lines 3601 through 3603 plus 3698) (Line 36 above)	472,743	(718,757)	(561,962)

CASH FLOW

	1 Current Year To Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums collected net of reinsurance	505,587,009	633,552,448
2. Loss and loss adjustment expenses paid (net of salvage and subrogation)	256,279,082	507,362,891
3. Underwriting expenses paid	171,911,646	209,121,470
4. Other underwriting income (expenses)		
5. Cash from underwriting (Line 1 minus Line 2 minus Line 3 plus Line 4)	77,396,282	(82,931,913)
6. Net investment income	115,054,150	141,920,015
7. Other income (expenses):		
7.1 Agents' balances charged off	(3,828,782)	(3,040,615)
7.2 Net funds held under reinsurance treaties	15,505,361	96,358,690
7.3 Net amount withheld or retained for account of others	85,671	(9,670,055)
7.4 Aggregate write-ins for miscellaneous items	(17,836,743)	(30,048,382)
7.5 Total other income (Lines 7.1 to 7.4)	(6,074,493)	53,599,638
8. Dividends to policyholders on direct business, less \$ (1,910,595) dividends on reinsurance assumed or ceded (net)	1,970,242	4,110,546
9. Federal and foreign income taxes (paid) recovered	(12,279,081)	17,411,692
10. Net cash from operations (Line 5 plus Line 6 plus Line 7.5 minus Line 8 plus Line 9)	172,126,616	125,888,885
Cash from Investments		
11. Proceeds from investments sold, matured or repaid:		
11.1 Bonds	193,780,640	336,204,281
11.2 Stocks	26,140,941	79,772,437
11.3 Mortgage loans		
11.4 Real estate		
11.5 Other invested assets	99,000	2,320,485
11.6 Net gains or (losses) on cash and short-term investments		
11.7 Miscellaneous proceeds	4,076,571	
11.8 Total investment proceeds (Lines 11.1 to 11.7)	224,097,152	418,297,203
12. Cost of investments acquired (long-term only):		
12.1 Bonds	373,539,682	436,799,637
12.2 Stocks	13,493,199	50,199,563
12.3 Mortgage loans		
12.4 Real estate	662,488	92,953
12.5 Other invested assets		
12.6 Miscellaneous applications		5,060,499
12.7 Total investments acquired (Lines 12.1 to 12.6)	387,695,369	492,152,652
13. Net cash from investments (Line 11.8 minus Line 12.7)	(163,598,216)	(73,855,449)
Cash from Financing and Miscellaneous Sources		
14. Cash provided:		
14.1 Surplus notes, capital and surplus paid in		
14.2 Capital notes \$ less amounts repaid \$		
14.3 Net transfers from affiliates		
14.4 Borrowed funds received		
14.5 Other cash provided		
14.6 Total (Lines 14.1 to 14.5)		
15. Cash applied:		
15.1 Dividends to stockholders paid	24,993,000	5,000,000
15.2 Net transfers to affiliates	1,175,782	77,943,584
15.3 Borrowed funds repaid		
15.4 Other applications	2,904,565	4,464,599
15.5 Total (Lines 15.1 to 15.4)	29,073,347	87,408,183
16. Net cash from financing and miscellaneous sources (Line 14.6 minus Line 15.5)	(29,073,347)	(87,408,183)
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
17. Net change in cash and short-term investments (Line 10, plus Line 13, plus Line 16)	(20,544,947)	(35,374,747)
18. Cash and short-term investments:		
18.1 Beginning of year	6,468,664	41,843,410
18.2 End of period (Line 17 plus Line 18.1)	(14,076,284)	6,468,663
DETAILS OF WRITE-INS		
7.401 Miscellaneous Income	(1,903,832)	(1,939,899)
7.402 Other Interest	(44,122)	(22,869)
7.403 Retroactive Losses Paid	(13,120,228)	(21,696,173)
7.498 Summary of remaining write-ins for Line 7.4 from overflow page	(2,768,562)	(6,389,442)
7.499 Totals (Lines 7.401 through 7.403 plus 7.498) (Line 7.4 above)	(17,836,743)	(30,048,382)

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of The Ohio Casualty Insurance Company (Ohio Casualty) have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Insurance Department.

The Ohio Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of Ohio for determining and reporting the financial condition and results of operations of an insurance company and for determining its solvency under Ohio Insurance Law. The National Association of Insurance Commissioners (NAIC) Accounting Practices and Procedures manual, version effective January 1, 2001, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the State of Ohio.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policies

Property and casualty insurance premiums are earned principally on a monthly pro rata basis over the term of the policy; the premiums applicable to the unexpired terms of the policies are included in the unearned premium reserve.

Acquisition costs incurred at policy issuance, such as commissions, are charged to operations in the year in which they are incurred.

In addition, Ohio Casualty uses the following accounting policies:

- (1) Not applicable
- (2) Bonds are generally carried at amortized cost or prescribed NAIC values. Bonds are amortized using the effective interest method.
- (3) Common stocks are stated at market value as prescribed by the NAIC.
- (4) Redeemable preferred stocks, having qualified sinking funds, are carried at cost or amortized cost; all other preferred stocks are carried at fair values as prescribed by the NAIC.
- (5) Not applicable.
- (6) Loan-backed securities are stated at either amortized cost or the lower of amortized cost or fair market value. The retrospective adjustment method is used to value all securities.
- (7) Investments in stocks of uncombined subsidiaries are carried on the equity basis.
- (8) Ohio Casualty has minor ownership interest in joint ventures. Ohio Casualty carries these interests based on the underlying audited GAAP equity of the investee.
- (9) Not applicable.
- (10) Ohio Casualty anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property - Casualty Contracts - Premiums.
- (11) Reserves for unpaid losses and loss adjustment expenses are based on estimates of ultimate claim costs without discounting, including claims incurred but not reported, salvage and subrogation and inflation. Such liabilities are based on assumptions and estimates which management believes are adequate, but the ultimate liability may differ from the amount provided. The methods of making such estimates are continually reviewed and updated, any resulting adjustments are reflected in current earnings.

2. Accounting Changes and Corrections of Errors

Certain prior year amounts have been reclassified to conform to the current year presentation.

9. Income Taxes

A. The components of the net deferred tax asset/(liability) at September 30 areas follows:

	9/30/2002	12/31/2001
(1) Total of all deferred tax assets (admitted and nonadmitted)	\$80,023,486	\$72,945,372
(2) Total of all deferred tax liabilities	(46,780,002)	(61,616,629)
(3) Total deferred tax assets nonadmitted in accordance with SSAP No. 10, Income Taxes	\$ 0	\$ 0
(4) Increase (decrease) in deferred tax assets nonadmitted	\$ N/A	\$ 0

B. Deferred tax liabilities are not recognized for the following amounts:

- (1) As of September 30, Ohio Casualty had a balance of \$N/A in its Policyholder Surplus account under the provisions of the Internal Revenue Code. This amount could become taxable to the extent that future shareholder dividends are paid from this account.
- (2) As of September 30, Ohio Casualty had investments in certain foreign subsidiaries whose reporting basis exceeded tax basis by \$N/A. This amount could become taxable in the event of a sale or dissolution of one or more subsidiaries.

C. Current income taxes incurred consist of the following major components:

	9/30/2002	12/31/2001
1. Current year tax expense	\$(1,231,849)	\$(12,747,959)
2. Tax credits	0	0
3. Current year equity tax	0	0
4. Prior Year overaccrual of tax reserves	1,133,486	(4,852,904)
5. Current income taxes incurred	(98,363)	(17,600,863)

NOTES TO FINANCIAL STATEMENTS

The changes in main components of DTAs and DTLs are as follows:

	<u>9/30/2002</u>	<u>12/31/2001</u>	<u>Change</u>
DTAs resulting from book/tax differences in			
15. Reserves-Loss Res., UPR, S&S	\$39,262,829	\$35,821,063	\$3,441,766
16. Employee Benefits	16,647,419	15,933,860	713,559
17. VEBA	1,152,620	1,292,224	(139,604)
18. Tax Credits	7,133,760	6,310,366	823,394
20. Basis Difference on InvestedAssets	5,096,647	3,747,696	1,348,951
21. Other Non-deductible Accruals	2,131,356	2,199,390	(68,034)
22. State Assessments	1,497,304	1,497,304	0
23. Basis Difference on DepreciableAssets	1,322,652	1,247,465	75,187
24. Replacement Carrier Fee	0	0	0
25. Tax Benefit on NOLC/F	4,388,694	4,388,694	0
26. Other DTAs	1,390,205	507,309	882,896
27. Total DTAs	80,023,486	72,945,372	7,078,114
28. DTAs nonadmitted	0	0	0
DTLs resulting from book/tax differences in			
29. Bonds & Stocks-Unrealized Gain/Loss	\$24,721,013	\$41,957,598	\$(17,236,584)
30. Amortization	15,104,383	14,051,599	1,052,785
31. Basis Difference on InvestedAssets	1,213,784	1,195,008	18,776
34. Other Deductible Accruals	4,640,784	3,956,809	683,975
35. Other DTLs	1,100,037	455,616	644,421
36. Total DTLs	46,780,002	61,616,629	(14,836,628)

D. Among the more significant book to tax adjustments were the following:

	<u>Amount</u>	<u>Tax Effect</u>
1. Income before taxes	\$53,716,039	\$2,524,242
2. Tax exempt interest	(912,404)	(319,341)
3. Dividends received deduction	(63,883,452)	(1,034,353)
4. Proration	157,260	55,041
5. Goodwill Amortization	(7,743,123)	(2,710,093)
6. Capital Loss on Subsidiary Stock	0	0
7. Book over Tax Reserves	9,833,616	3,441,766
8. Tax over Book Capital Gain	3,924,018	1,373,406
9. Basis Difference in Invested Assets	3,854,145	1,348,951
10. Workers' Compensation Dividends	(2,401,986)	(840,695)
11. Employee Benefits	2,038,741	713,559
12. Depreciation/Amortization	(3,070,674)	(1,074,736)
13. Replacement Carrier Fee	0	0
14. Non-deductible Accruals	(196,384)	(68,034)
15. Other Deductions/Income	(1,189,917)	(416,471)
16. AMT Credit Generated	0	0
17. NOL Carryforward	0	0
18. Other	0	1,956,880
19. Taxable Income	(5,872,122)	(98,363)

E. (1) At September 30, 2002, Ohio Casualty has \$12,539,127 of operating loss carry forwards originating in 2001 which expire, if unused, in years 2001 through 2020.

(2) The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses:

2002	\$ 0
2001	\$ 0
2000	\$ 0
1999	\$ 0
1998	\$ 0
1997	\$1,561,572

F. (1) Ohio Casualty's Federal income tax return is consolidated with the following entities:

Ohio Casualty Corporation
 Hamilton Graphics
 Ocasco Budget, Inc.
 Ocasco Securities Corporation
 Ohio Life Brokerage Services, Inc.
 Ohio Casualty Insurance Company
 West American Insurance Company
 Ohio Security Insurance Company
 American Fire and Casualty Company
 Avomark Insurance Company
 Ohio Casualty of New Jersey, Inc.

(2) The method of allocation between the companies is subject to written agreement approved by the Board of Directors. Allocation is based upon separate return calculations with current credit for net losses providing those losses are utilized on consolidated basis. Intercompany tax balances are settled within 90 days after the payment of each estimated deposit of consolidated tax liability (or Alternative Minimum Tax).

14. Contingencies

D. All Other Contingencies

The potential interest payable to policyholders for the escrowed amount (See Note 20) will be calculated pursuant to N. C. Gen. Stat. §58-36-25. The estimated amount is not recorded in the financial statements.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

C. Wash Sales

None.

NOTES TO FINANCIAL STATEMENTS

20. Other Items

C. Other Disclosures

Escrowed assets are on deposit for the payment of potential refunds relating to rate discrepancies on North Carolina private passenger auto policies effective April 1, 2002 until the effective date of the next rate change.

21. Events Subsequent

In order to comply with the Parental Financial Guarantee with its subsidiary, Ohio Casualty of New Jersey, the Company will infuse capital in the amount of \$13,493,198 in the third quarter.

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? Yes () No (X)

1.2 If yes, explain:

.....

2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes () No (X)

2.2 If yes, has the report been filed with the domiciliary state? Yes () No ()

3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes () No (X)

3.2 If yes, date of change:
If not previously filed, furnish herewith a certified copy of the instrument as amended.

4. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes () No (X)

If yes, attach an organizational chart.

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes () No (X)

5.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....
.....

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes () No () N/A (X)

If yes, attach an explanation.

7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2000

7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2000

7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 03/15/2002

7.4 By what department or departments?

Indiana and Ohio

.....

8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes () No (X)

8.2 If yes, give full information

.....

GENERAL INTERROGATORIES (continued)

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted.)

INVESTMENT

9.1 Has there been any change in the reporting entity's own preferred or common stock? Yes () No (X)

9.2 If yes, explain

.....

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes () No (X)

10.2 If yes, give full and complete information relating thereto:

.....

11. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$

12. Amount of real estate and mortgages held in short-term investments: \$

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes (X) No ()

13.2 If yes, please complete the following:

	1 Prior Year-End Statement Value	2 Current Quarter Statement Value
13.21 Bonds	\$	\$
13.22 Preferred Stock	\$	\$
13.23 Common Stock	\$	\$
13.24 Short-Term Investments	\$	\$
13.25 Mortgages, Loans or Real Estate	\$	\$
13.26 All Other	\$	\$
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26)	\$	\$
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above	\$	\$
13.29 Receivable from Parent not included in Lines 13.21 to 13.26 above	\$	\$

14.1 Does the reporting entity have any hedging transactions reported on schedule DB? Yes () No (X)

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes () No ()

If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes (X) No ()

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
J. P. Morgan Chase	4 New York Plaza New York, NY 10004
Wachovia	21 South Street Morristown, NJ 07960
U.S. Bank	425 Walnut Street Cincinnati, OH 45202

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....
.....
.....

15.3 Have there been any changes, including name changes, in the custodian(s) identified in 15.1 during the current year? Yes (X) No ()

15.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
First Union	Wachovia	06/30/2002	Name change
Firstar	U.S. Bank	02/28/2002	Name change
.....

15.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
.....
.....
.....

GENERAL INTERROGATORIES

(continued)

PART 2 PROPERTY AND CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes () No (X) N/A ()
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes () No (X)
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been cancelled? Yes () No (X)

3.2 If yes, give full and complete information thereto
.....
.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes () No (X)

4.2 If yes, complete the Discount Schedule.

SCHEDULE A - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period	31,521,486	31,648,597	31,568,856	32,261,625
2. Increase (decrease) by adjustment	(206,542)	(207,565)	(208,885)	(1,457,925)
3. Cost of acquired				
4. Cost of additions to and permanent improvements	333,653	127,824	201,010	717,786
5. Total profit (loss) on sales				
6. Increase (decrease) by foreign exchange adjustment				
7. Amount received on sales				
8. Book/adjusted carrying value at end of current period	31,648,597	31,568,856	31,560,981	31,521,486
9. Total valuation allowance				
10. Subtotal (Line 8 plus Line 9)	31,648,597	31,568,856	31,560,981	31,521,486
11. Total nonadmitted amounts				
12. Statement value, current period (Page 2, real estate lines, current period)	31,648,597	31,568,856	31,560,981	31,521,486

SCHEDULE B - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/recorded investment excluding accrued interest on mortgages owned at end of current period				
2. Amount loaned during period:				
2.1 Actual cost at time of acquisitions				
2.2 Additional investment made after acquisition				
3. Accrual of discount and mortgage interest paid				
4. Increase (decrease) by adjustment				
5. Total profit (loss) on sale				
6. Amounts paid on account or in full during the period				
7. Amortization of premium				
8. Increase (decrease) by foreign exchange adjustment				
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period				
10. Total valuation allowance				
11. Subtotal (Line 9 plus Line 10)				
12. Total nonadmitted amounts				
13. Statement value of mortgages owned at end of current period				

SCHEDULE BA - VERIFICATION

Other Invested Assets Included in Schedule BA

Description	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value of long-term invested assets owned, beginning of period	733,097	292,987	264,484	3,159,654
2. Cost of acquisitions during period:				
2.1 Actual cost at time of acquisitions				
2.2 Additional investment made after acquisitions				
3. Accrual of discount				
4. Increase (decrease) by adjustment	3,090	(343)	84	(2,066,157)
5. Total profit (loss) on sale	(443,200)	70,840	(182,193)	1,960,086
6. Amounts paid on account or in full during the period		99,000		2,320,486
7. Amortization of premium				
8. Increase (decrease) by foreign exchange adjustment				
9. Book/adjusted carrying value of long-term invested assets at end of current period	292,987	264,484	82,375	733,097
10. Total valuation allowance				
11. Subtotal (Line 9 plus Line 10)	292,987	264,484	82,375	733,097
12. Total nonadmitted amounts				
13. Statement value of long term invested assets at end of current period	292,987	264,484	82,375	733,097

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Statement Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Statement Value End of First Quarter	6 Statement Value End of Second Quarter	7 Statement Value End of Third Quarter	8 Statement Value December 31 Prior Year
BONDS								
1. Class 1	709,900,823	121,234,252	39,663,147	3,787,988	618,209,470	709,900,823	795,259,916	616,376,793
2. Class 2	241,577,296	12,457,582	10,990,531	(30,212,476)	256,173,255	241,577,296	212,831,871	234,556,620
3. Class 3	15,658,089		1,744,352	18,766,129	21,443,930	15,658,089	32,679,866	21,003,561
4. Class 4	2,935,000		1,764,104	6,061,879	6,337,188	2,935,000	7,232,775	4,051,944
5. Class 5	2,900,665		5,569,005	4,536,522	3,278,515	2,900,665	1,868,182	2,538,475
6. Class 6								
7. Total Bonds	972,971,873	133,691,834	59,731,139	2,940,042	905,442,358	972,971,873	1,049,872,610	878,527,393
PREFERRED STOCK								
8. Class 1								
9. Class 2								
10. Class 3								
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	972,971,873	133,691,834	59,731,139	2,940,042	905,442,358	972,971,873	1,049,872,610	878,527,393

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Schedule DA, Part 1

NONE

Schedule DA, Part 2

NONE

Page 13

Sch. DB, Pt. F, Sn. 1, Summary Replicated (Syn.) Assets Open

NONE

Page 14

Sch. DB, Pt. F, Sn. 2, Reconciliation Replicated (Syn.) Assets

NONE

SCHEDULE F - CEDED REINSURANCE

Showing all new reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Location	5 Is Insurer Authorized? (Yes or No)
------------------------------	------------------------------	------------------------	---------------	---

All Other Insurers				
00000	AA-3190002	Ace Tempest Re	Bermuda	No
0499999	All Other Insurers			

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Is Insurer Licensed? (Yes or No)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL Yes	6,978,457	10,168,371	1,928,983	4,778,082	15,144,148	10,779,601
2. Alaska	AK Yes	3,515,108	2,262,542	261,953	133,285	1,526,397	834,372
3. Arizona	AZ Yes	7,678,485	5,926,806	1,479,355	1,714,086	5,754,193	5,739,459
4. Arkansas	AR Yes	3,119,752	1,886,297	587,027	1,277,476	2,496,002	2,077,903
5. California	CA No						
6. Colorado	CO Yes	7,745,874	7,992,004	2,234,441	2,487,321	8,745,750	10,601,068
7. Connecticut	CT Yes	16,140,213	9,971,396	1,573,870	1,253,996	10,716,236	5,412,426
8. Delaware	DE Yes	1,198,729	882,128	414,735	342,386	1,014,472	613,848
9. District of Columbia	DC Yes	2,042,802	1,663,037	479,653	559,038	1,364,511	831,633
10. Florida	FL Yes	23,395,302	18,214,309	5,072,590	3,208,887	23,909,578	14,804,032
11. Georgia	GA Yes	10,449,381	8,631,672	2,554,840	2,564,331	15,043,744	9,809,543
12. Hawaii	HI Yes	89,989	33,334			27,033	2,595
13. Idaho	ID Yes	1,054,072	950,097	398,803	234,520	608,896	617,048
14. Illinois	IL Yes	21,179,765	18,065,803	10,450,813	7,355,621	30,712,551	27,045,669
15. Indiana	IN Yes	12,656,165	11,989,113	6,484,205	5,879,565	11,891,441	9,628,818
16. Iowa	IA Yes	1,475,835	1,312,007	640,885	1,084,134	2,594,377	1,866,033
17. Kansas	KS Yes	4,754,047	3,747,390	2,564,060	1,476,983	4,669,819	2,811,752
18. Kentucky	KY Yes	24,448,088	22,459,808	9,535,598	9,201,986	30,493,859	20,560,548
19. Louisiana	LA Yes	9,415,110	7,129,234	3,128,590	3,114,510	8,284,342	5,241,002
20. Maine	ME Yes	558,071	442,107	3,371		553,310	113,395
21. Maryland	MD Yes	21,363,186	16,671,719	7,344,568	5,778,056	21,284,048	14,459,115
22. Massachusetts	MA Yes	11,784,757	6,813,550	495,497	837,285	7,492,672	1,880,700
23. Michigan	MI Yes	11,193,172	9,692,589	3,260,238	3,922,023	12,943,511	8,301,467
24. Minnesota	MN Yes	4,189,260	3,112,674	812,395	1,168,491	4,028,871	3,271,281
25. Mississippi	MS Yes	3,579,140	2,282,287	499,393	683,574	3,207,173	3,714,857
26. Missouri	MO Yes	12,617,099	10,562,951	3,868,550	5,894,273	14,549,244	12,403,151
27. Montana	MT Yes	298,453	161,847	329,835	204,014	485,642	645,573
28. Nebraska	NE Yes	2,699,312	1,920,560	617,946	565,076	2,712,156	1,722,941
29. Nevada	NV Yes	646,055	215,180	23,514		278,203	40,206
30. New Hampshire	NH Yes	964,735	575,825	12,792	131	661,239	120,892
31. New Jersey	NJ Yes	54,694,886	42,262,190	24,019,621	25,561,064	104,921,585	78,105,447
32. New Mexico	NM Yes	3,620,132	2,789,432	1,146,200	877,925	2,946,185	1,966,213
33. New York	NY Yes	33,315,270	19,906,866	632,367	319,748	30,145,067	8,369,681
34. North Carolina	NC Yes	33,495,269	28,713,332	10,709,383	10,395,094	23,346,162	18,804,076
35. North Dakota	ND Yes	1,048,482	762,522	50,646	104,836	891,359	656,593
36. Ohio	OH Yes	27,464,192	25,936,653	8,219,866	6,699,745	28,169,822	15,204,738
37. Oklahoma	OK Yes	17,363,872	14,048,618	6,672,469	6,875,873	13,299,692	12,107,889
38. Oregon	OR Yes	4,717,685	3,257,920	525,767	690,574	2,642,082	1,513,694
39. Pennsylvania	PA Yes	28,770,200	21,915,667	7,715,086	8,204,555	49,352,777	44,614,269
40. Rhode Island	RI Yes	959,922	560,293	6,158	7,852	776,345	131,159
41. South Carolina	SC Yes	10,755,273	7,208,580	3,620,926	2,319,474	10,401,101	8,631,404
42. South Dakota	SD Yes	569,100	449,822	72,608	71,269	374,415	267,174
43. Tennessee	TN Yes	11,601,407	9,252,545	2,595,930	2,598,524	12,210,615	7,510,247
44. Texas	TX Yes	25,337,243	18,824,706	8,750,452	6,008,913	22,926,442	19,303,971
45. Utah	UT Yes	4,985,358	3,225,952	1,226,771	814,633	2,588,948	1,717,534
46. Vermont	VT Yes	122,179	99,003		391	74,801	24,606
47. Virginia	VA Yes	10,863,089	7,460,931	1,725,846	2,182,828	9,775,593	6,581,966
48. Washington	WA Yes	17,739,053	10,930,089	2,620,615	2,302,199	13,899,714	7,447,327
49. West Virginia	WV Yes	589,352	322,372	31,426	14,575	312,470	104,582
50. Wisconsin	WI Yes	4,348,753	3,881,003	1,359,929	3,153,018	5,981,521	4,822,087
51. Wyoming	WY Yes	2,549,836	1,771,045	363,257	537,048	632,711	679,850
52. American Samoa	AS No						
53. Guam	GU No						
54. Puerto Rico	PR No						
55. U.S. Virgin Islands	VI No						
56. Canada	CN No						
57. Aggregate Other Alien	OT X X X	(a) 50	522,140,966	409,316,178	149,123,822	145,459,267	578,862,826
58. Totals							414,511,432

DETAILS OF WRITE-INS							
5701.		X X X					
5702.		X X X					
5703.		X X X					
5798. Summary of remaining write-ins for Line 57 from overflow page		X X X					
5799. TOTALS (Lines 5701 through 5703 plus Line 5798)(Line 57 above)		X X X					

(a) Insert the number of yes responses except for Canada and Other Alien.

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	5,507,705	2,334,805	42.4	62.1
2. Allied lines	5,836,936	4,148,347	71.1	161.7
3. Farmowners multiple peril	3,381,490	2,932,745	86.7	114.6
4. Homeowners multiple peril	14,672,339	9,562,595	65.2	65.0
5. Commercial multiple peril	56,495,064	20,556,747	36.4	46.7
6. Mortgage guaranty				
8. Ocean marine	89,987	4,460	5.0	12.5
9. Inland marine	23,172,460	7,036,780	30.4	41.6
10. Financial guaranty				
11.1 Medical malpractice-occurrence				
11.2 Medical malpractice-claims made				
12. Earthquake	160,039	(6,399)	(4.0)	4.3
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation	73,097	3,881	5.3	99.9
16.1 Other liability-occurrence	56,108,140	39,892,377	71.1	77.7
17.2 Other liability-claims made	161,495,156	135,637,689	84.0	52.9
18.1 Products liability-occurrence	1,317,685	4,012,484	304.5	145.5
18.2 Products liability-claims made	2,723,877	2,016,750	74.0	247.9
19.1, 19.2 Private passenger auto liability				
19.3, 19.4 Commercial auto liability	18,410,666	33,136,797	180.0	92.0
21. Auto physical damage	42,919,672	21,797,943	50.8	63.2
22. Aircraft (all perils)	28,173,756	14,840,986	52.7	63.0
23. Fidelity	4,349,849	2,532,599	58.2	12.1
24. Surety	23,118,168	4,726,479	20.4	11.0
26. Burglary and theft	39,792	(6,967)	(17.5)	61.4
27. Boiler and machinery	270,505	27,602	10.2	22.6
28. Credit				
29. International				
30. Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X	X X X
31. Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X	X X X
33. Aggregate write-ins for other lines of business				
34. TOTALS	448,316,417	305,188,711	68.1	60.5
DETAILS OF WRITE-INS				
3301.				
3302.				
3303.				
3398. Summary of remaining write-ins for Line 33 from overflow page				
3399. Totals (Lines 3301 through 3303 plus Line 3398) (Line 33)				

PART 2 - DIRECT PREMIUMS WRITTEN

	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire	1,704,410	5,083,826	5,784,847
2. Allied lines	1,770,837	5,441,258	6,221,113
3. Farmowners multiple peril		1,425	4,395,802
4. Homeowners multiple peril		5,400,529	15,178,561
5. Commercial multiple peril		24,760,703	44,368,678
6. Mortgage guaranty			
8. Ocean marine		29,132	214,810
9. Inland marine		7,783,399	22,952,384
10. Financial guaranty			
11.1 Medical malpractice-occurrence			
11.2 Medical malpractice-claims made			
12. Earthquake	53,884	136,365	171,327
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health	35,423	69,975	118,557
16. Workers' compensation	20,097,286	63,718,709	51,670,437
17.1 Other liability-occurrence	71,901,857	195,239,536	143,274,428
17.2 Other liability-claims made		364,264	1,056,329
18.1 Products liability-occurrence		1,009,661	2,458,535
18.2 Products liability-claims made		10	(17)
19.1, 19.2 Private passenger auto liability	6,086,747	18,246,156	19,297,913
19.3, 19.4 Commercial auto liability	18,683,568	53,436,089	36,787,604
21. Auto physical damage	11,239,935	32,249,684	27,072,605
22. Aircraft (all perils)			
23. Fidelity			
24. Surety	1,701,695	4,719,472	4,133,412
26. Burglary and theft	8,414,569	24,090,680	23,903,428
27. Boiler and machinery	(11,825)	35,157	40,629
28. Credit	78,490	274,329	214,309
29. International			
30. Reinsurance-Nonproportional Assumed Property	X X X	X X X	X X X
31. Reinsurance-Nonproportional Assumed Liability	X X X	X X X	X X X
32. Reinsurance-Nonproportional Assumed Financial Lines	X X X	X X X	X X X
33. Aggregate write-ins for other lines of business			
34. TOTALS	181,105,999	522,140,966	409,316,177
DETAILS OF WRITE-INS			
3301.			
3302.			
3303.			
3398. Summary of remaining write-ins for Line 33 from overflow page			
3399. Totals (Lines 3301 through 3303 plus Line 3398) (Line 33)			

STATEMENT AS OF SEPTEMBER 30, 2002 OF THE THE OHIO CASUALTY INSURANCE COMPANY

PART 3 (000 Omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves(a) (Col. 1 plus 2)	4 2002 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2002 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2002 Loss and LAE Payments (Col. 4 plus 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or reopened Subsequent to Prior Year End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves(b) (Col. 7 plus 8 plus 9)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Col. 4 plus 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Col. 5 plus 8 plus 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Col. 11 plus 12)
1. 1999 + Prior	182,506	105,655	288,161	66,603	1,330	67,933	139,332	3,487	108,964	251,783	23,429	8,126	31,555
2. 2000	89,969	84,532	174,501	37,308	1,746	39,054	63,330	4,121	66,810	134,261	10,669	(11,855)	(1,186)
3. Subtotals 2000 + prior	272,475	190,187	462,662	103,911	3,076	106,987	202,662	7,608	175,774	386,044	34,098	(3,729)	30,369
4. 2001	112,710	144,360	257,070	66,790	7,645	74,435	74,144	583	101,546	176,273	28,224	(34,586)	(6,362)
5. Subtotals 2001 + prior	385,185	334,547	719,732	170,701	10,721	181,422	276,806	8,191	277,320	562,317	62,322	(38,315)	24,007
6. 2002	X X X	X X X	X X X	X X X	129,333	129,333	X X X	77,262	131,985	209,247	X X X	X X X	X X X
7. Totals	385,185	334,547	719,732	170,701	140,054	310,755	276,806	85,453	409,305	771,564	62,322	(38,315)	24,007
8. Prior Year-End's Surplus As Regards Policy-holders											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
	767,503										1. 16.2 %.	2. (11.5)%.	3. 3.3 %.
											Col. 13 , Line 7 Line 8		4. 3.1 %.

(a) Should Equal Prior Year-End Annual Statement; Page 3, Column 1, Lines 1 plus 3
 (b) Should Equal Quarterly Statement Page 3, Column 1, Lines 1 and 3
 (c) Should Also Equal Columns 6 plus 10 less Column 3 for Lines A through E only

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, Your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	RESPONSES
1. Will the SVO Compliance Certification be filed with this statement?	Yes
EXPLANATION:
BARCODE:	
Document Identifier 470:	
2. Will the Trusted Surplus Statement be filed with the state of domicile and the NAIC with this statement?	No
EXPLANATION:
BARCODE:	
2. Document Identifier 490:	 2 4 0 7 4 2 0 0 2 4 9 0 0 0 0 0 0 3
3. Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed with this statement?	No
EXPLANATION:
BARCODE:	
3. Document Identifier 450:	 2 4 0 7 4 2 0 0 2 4 5 0 0 0 0 0 0 3

OVERFLOW PAGE FOR WRITE-INS

OVERFLOW WRITE-INS FOR Page 3. Liabilities

	1 Current Statement Date	2 December 31, Prior Year
--	--------------------------------	---------------------------------

AGGREGATED AT Line 23, Liabilities		
Reserve for California Proposition 103	3,634,581	3,654,031
Retroactive Loss Reserves	74,246,333	84,798,020
Retroactive LAE Reserves	16,713,125	17,391,000
GAI Payable	144,354	
2398 Line 23, Liabilities	94,738,393	105,843,051

OVERFLOW WRITE-INS FOR Page 4. Statement of Income

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
--	---------------------------------	----------------------------	--------------------------------------

AGGREGATED AT Line 14, Miscellaneous Income			
Retroactive LAE Incurred	(1,919,143)	(1,287,912)	(4,388,102)
Other Interest Expense	(44,122)	(16,740)	(22,869)
Fines and Penalties	(23)	(1,754)	(2,275)
Increase in Cash Value - Life Insurance Policies on Officials	(50,805)		39,920
1498 Line 14, Miscellaneous Income	(2,014,092)	(1,306,405)	(4,373,325)

OVERFLOW WRITE-INS FOR Page 5. Cash Flow

	1 Current Year To Date	2 Prior Year Ended December 31
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AGGREGATED AT Line 7.4, Miscellaneous Items		
Retroactive LAE Paid	(2,597,018)	(3,733,368)
California Proposition 103	(12,064)	(3,389,362)
Fines and Penalties	(23)	(2,275)
Equities and Deposits	(172,119)	306,911
Increase Cash Value - Life Insurance Policies on Officials	(50,805)	39,920
Gain on Sale or Disposal of Equipment	58,739	382,018
Finance and Service Charges	4,728	6,714
07.498 Line 7.4, Miscellaneous Items	(2,768,562)	(6,389,442)

Page E01

Sch. A, Pt. 2, Real Estate Acquired
NONE

Sch. A, Pt. 3, Real Estate Sold
NONE

Page E02

Schedule B, Part 1, Mortgage Loans Acquired
NONE

Schedule B, Part 2, Mortgage Loans Sold
NONE

STATEMENT AS OF SEPTEMBER 30, 2002 OF THE THE OHIO CASUALTY INSURANCE COMPANY

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets ACQUIRED During the Current Quarter

1 Number of Units and Description	Location		4 Name of Vendor	5 Date Acquired	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment
	2 City	3 State							

NONE**SCHEDULE BA - PART 2**

Showing Other Long-Term Invested Assets SOLD, transferred or paid in full during the Current Quarter

1 Number of Units and Description	Location		4 Name of Purchaser or Nature of Disposition	5 Date Acquired	6 Book/Adjusted Carrying Value Less Encumbrances Prior Year	7 Increase (Decrease) by Adjustment	8 Book/Adjusted Carrying Value less Encumbrances at Disposition	9 Consideration Received	10 Foreign Exchange Profit (Loss) on Sale	11 Realized Profit (Loss) on Sale	12 Total Profit (Loss) on Sale	13
	2 City	3 State										
Joint Venture, Partnership or Limited Liability Company Interests That Have the Underlying Characteristics of Common Stock												
12129*10-1 Conning CT Ins	Wilmington	DE		Loss Due to Perm Impairment	01/14/2000	182,193		182,193			(182,193)	(182,193)
0899999 Subtotal - Joint Venture, Partnership or Limited Liability Company Interests That Have the Underlying Characteristics of Common Stock						182,193		182,193			(182,193)	(182,193)
9999999 TOTALS						182,193		182,193			(182,193)	(182,193)

E03

P/C - Quarterly 2002

STATEMENT AS OF SEPTEMBER 30, 2002 OF THE THE OHIO CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation (a)
Bonds - Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
313398-FA-2	FHR 2333 ZD	07/15/2002	CAPITALIZED INTEREST	93,826	93,826			1PE
313398-GD-5	FHR 2333 KL	08/29/2002	TRANSFER TO MARKET	8,324,343	8,012,000		40,505	1PE
31390K-2S-6	FNCL PL 648885	09/26/2002	GREENWICH	885,678	877,859		3,889	1PE
31392R-ZN-4	FHR 2489 B	08/02/2002	MORGAN STANLEY & CO., INC.	1,486,406	1,500,000		7,250	1PE
3133MQ-SG-0	FED HOME LN BANK	08/07/2002	MORGAN KEEGAN & CO	3,996,250	4,000,000			1PE
31359M-NE-9	FANNIE MAE	09/30/2002	TRANSFER TO MARKET	2,637,500	2,500,000		46,069	1PE
31371K-N3-1	FNCL PL 254310	08/06/2002	MERRILL LYNCH	1,001,975	988,080		2,141	1PE
31339N-GU-4	FHR 2410 PD	08/29/2002	TRANSFER TO MARKET	10,405,469	10,000,000		50,556	1PE
31392B-ZF-6	FNR 2002-8 PD	08/29/2002	TRANSFER TO MARKET	10,386,619	10,000,000		50,556	1PE
313921-B5-6	FNR 2001-59 Z	07/25/2002	CAPITALIZED INTEREST	184,407	184,407			1PE
3199999	Subtotal - Bonds - Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions			39,402,472	38,156,172		200,966	
Bonds - Industrial and Miscellaneous								
00077B-U7-6	AMAC 2002-7 1A2	07/22/2002	DEUTSCHE	6,944,949	6,836,000		34,417	1PE
00077B-W3-3	AMAC 2002-7 2A2	08/06/2002	MORGAN STANLEY & CO., INC.	1,993,750	2,000,000		9,264	1PE
00077B-X9-9	AMAC 2002-8 1A5	08/14/2002	STEPHENS, INC.	6,991,250	7,000,000		35,243	1PE
013817-AF-8	ALCOA INC	07/29/2002	TRANSFER TO MARKET	4,160,000	4,000,000		9,333	1PE
060505-AR-5	BANK OF AMERICA	09/19/2002	SBC WARBURG DILLON READ	4,995,400	5,000,000		1	
12669B-X2-3	CWHL 2001-11 A4	08/20/2002	TRANSFER TO MARKET	5,198,438	5,000,000		17,153	1PE
22237L-MY-5	COUNTRYWIDE HOME	09/12/2002	VARIOUS	3,036,810	3,000,000		10,625	1
36157B-AR-1	GECMS 2000-2 A3	08/20/2002	TRANSFER TO MARKET	6,314,581	5,860,400		23,971	1PE
36157L-ZC-5	GECMS 1994-1 A10	08/20/2002	TRANSFER TO MARKET	2,252,043	2,157,000		7,278	1PE
53688Q-AA-8	LSMFT 2002-4A A	09/06/2002	DEUTSCHE	1,825,542	2,000,000			1Z
53688S-AA-4	LSMFT 2001-3A A	08/23/2002	TRANSFER TO MARKET	1,533,646	1,458,012		7,881	1
589331-AE-7	MERCK & CO INC	09/17/2002	CS FIRST BOSTON	2,103,620	2,000,000		36,031	1PE
61166W-AA-9	MONSANTO CO	08/09/2002	SALOMON BROTHERS INC	4,970,750	5,000,000			2Z
724479-AF-7	PITNEY BOWES INC	09/24/2002	DEUTSCHE	7,458,975	7,500,000		1	
744567-FA-1	PUB SVC EL & GAS	07/18/2002	TRANSFER TO MARKET	2,525,000	2,500,000		34,089	1
760985-NK-3	RAMP 2002-RS4 A15	08/19/2002	DEUTSCHE	4,999,812	5,000,000		22,023	1PE
78442F-AB-4	SLM CORP MTN	08/21/2002	CS FIRST BOSTON	2,979,180	3,000,000		1	
863572-T7-8	SASC 2000-3 B3	08/20/2002	TRANSFER TO MARKET	7,486,832	7,240,213		34,560	2
863572-4E-0	SASC 2001-2 1A3	08/20/2002	TRANSFER TO MARKET	4,771,406	4,500,000		16,625	1PE
902911-AK-2	UST INC	09/24/2002	VARIOUS	2,075,790	2,000,000		13,250	1
939335-PP-4	WAMU 2001-S8 2A16	07/25/2002	CAPITALIZED INTEREST	76,749	76,749			1PE
94975C-AL-1	WELLS FARGO FINL	07/23/2002	FIRST CHICAGO CAPITAL MARKETS	4,966,600	5,000,000			1PE
94976S-AD-3	WFMLS 2002-13 A4	07/26/2002	LEHMAN	2,017,500	2,000,000		9,667	1PE
013716-AR-6	ALCAN INC	09/19/2002	GOLDMAN, SACHS & CO.	2,610,738	2,600,000		4,929	1PE
4599999	Subtotal - Bonds - Industrial and Miscellaneous			94,289,362	92,728,374		326,339	
6099997	Subtotal - Bonds - Part 3			133,691,834	130,884,546		527,305	
6099999	Subtotal - Bonds			133,691,834	130,884,546		527,305	
Common Stock - Parent, Subsidiaries and Affiliates								
67725#-10-9	OHIO CASUALTY OF NEW JERSEY, INC	07/25/2002	CAPITAL INFUSION	13,493,198			U	
6999999	Subtotal - Common Stock - Parent, Subsidiaries and Affiliates			13,493,198				
7099997	Subtotal - Common Stock - Part 3			13,493,198				

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues

STATEMENT AS OF SEPTEMBER 30, 2002 OF THE THE OHIO CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation (a)
7099999	Subtotal - Common Stock				13,493,198			
7199999	Subtotal - Preferred and Common Stock				13,493,198			
7299999	TOTALS				147,185,032		527,305	

SCHEDULE D - PART 4

Show All Long-term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
by the Company During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Designa- tion (a)		
Bonds - U.S. Governments																		
362028-N3-2	GN3110		PRINCIPAL PAYDOWN		640	639.70	648	640									1	
36218U-PS-8	GN232733		PRINCIPAL PAYDOWN		185	185.32	194	185		(21)						3	1	
36219U-J3-9	GN259582		PRINCIPAL PAYDOWN		4,629	4,629.46	4,803	4,629		(71)						1		
362207-NU-2	GN299303		PRINCIPAL PAYDOWN		5,713	5,712.88	5,999	5,713		(382)						1		
36223A-ZN-5	GN302349		PRINCIPAL PAYDOWN		12,611	12,610.92	12,800	12,611		(171)						1		
0399999	Subtotal - Bonds - U.S. Governments				23,778	23,778.28	24,444	23,778		(645)						3		
Bonds - Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																	1PE	
312870-KT-7	FGLMC PL C64806		PRINCIPAL PAYDOWN		44,332	44,332.40	43,979	44,332		353							1PE	
312906-RN-2	FHR 1118 Z		PRINCIPAL PAYDOWN		80,233	80,233.00	80,284	80,233		(13,248)						1		
31292H-NH-3	FGLMC PL C01292		PRINCIPAL PAYDOWN		18,505	18,504.70	18,369	18,505		136						1PE		
31298T-G6-3	FGLMC PL C56521		PRINCIPAL PAYDOWN		101,198	101,197.70	101,451	101,198		(257)						1PE		
31337T-UQ-2	FHR 2328 KT		PRINCIPAL PAYDOWN		529,536	529,536.00	525,461	529,536		3,499						1PE		
31358F-6B-0	FNR G-6 Z		PRINCIPAL PAYDOWN		23,822	23,822.36	23,326	23,822		(2,386)						1		
31359A-TH-2	FNR 1993 - 86 M		PRINCIPAL PAYDOWN		52,588	52,588.46	52,457	52,588		19					570	1PE		
313603-F8-0	FNR 1990-21 Z		PRINCIPAL PAYDOWN		22,930	22,930.07	23,970	22,930		(10,237)						1		
31387N-JT-5	FNCL PL 588974		PRINCIPAL PAYDOWN		13,167	13,167.36	13,102	13,167		66						1PE		
31388K-MR-0	FNCL PL 607068		PRINCIPAL PAYDOWN		157,316	157,315.60	157,537	157,316		(221)						1PE		
45505L-GM-4	IN ST HSG-TXB-SER C-1-IN	07/01/2002	ISSUE CALLED		105,000	105,000.00	105,000	105,000							4,121	1PE		
786632-CV-0	SABINE RVR AUTH LA SER 64	09/01/2002	MATURITY		100,000	100,000.00	98,984	100,000		24					3,700			
31359M-NE-9	FANNIE MAE	07/25/2002	TRANSFER FROM MARKET		5,000,000	5,000,000.00	5,000,000	5,000,000							36,167	1PE		
31341L-R4-0	FH259507		PRINCIPAL PAYDOWN		12,567	12,567.14	12,944	12,567		(331)						1		
313450-PH-8	FH501324		PRINCIPAL PAYDOWN		934	933.85	962	934		(10)						1		
31363T-FR-8	FN98276		PRINCIPAL PAYDOWN		331	330.92	336	331		(9)						1		
31371K-N3-1	FNCL PL 254310	09/25/2002	PRINCIPAL PAYDOWN		7,811	7,810.55	7,920	7,811		(110)						1PE		
31388J-RU-1	FNCL PL 606299		PRINCIPAL PAYDOWN		59,241	59,241.27	59,251	59,241		(10)						1PE		
312916-M4-8	FHR 1558 A		PRINCIPAL PAYDOWN		40,602	40,601.60	39,244	40,602		123					416	1		
31337T-Z9-7	FHR 2134 JA		PRINCIPAL PAYDOWN		280,297	280,296.64	270,837	280,297		3,282						1PE		
31337P-UY-3	FHR 2248 D		PRINCIPAL PAYDOWN		2,140,379	2,140,379.00	2,136,366	2,140,379		1,622					27,659	1PE		
31340Y-RU-5	FHR 49 G		PRINCIPAL PAYDOWN		24,104	24,104.30	24,903	24,104		(213)						1PE		
31358H-Y2-5	FNR 1991-107 P		PRINCIPAL PAYDOWN		98,585	98,584.83	99,263	98,585		(213)					1,355	1PE		
31358P-XD-4	FNR 1992 - 147 PM		PRINCIPAL PAYDOWN		27,780	27,779.59	28,179	27,780		(41)					345	1PE		
31359R-UW-0	FNR 1998-2 G		PRINCIPAL PAYDOWN		681,612	681,612.10	702,486	681,612		(6,324)						1PE		
31359U-M8-5	FNR 1998-62 DC		PRINCIPAL PAYDOWN		129,031	129,030.78	146,410	129,031		(17,379)						1		
3199999	Subtotal - Bonds - Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions				9,751,900	9,751,900.22	9,773,020	9,751,900		(41,865)						74,333		
Bonds - Public Utilities																		
653522-CB-6	NIAGARA MHWK PWR	07/01/2002	ISSUE CALLED		6,233,640	6,000,000.00	6,300,000	6,233,400		(12,989)					240	240	510,000	2
74913E-AE-0	QWEST CAP FDG INC GTD NT	08/08/2002	LEHMAN BROTHERS		400,000	1,000,000.00	997,850	998,134		101					(598,134)	(598,134)	39,061	5
74913E-AE-0	QWEST CAP	09/30/2002	LOSS DUE TO PERMANENT IMPAIRMENT				548,156	548,156							(548,156)	(548,156)		5
3899999	Subtotal - Bonds - Public Utilities				6,633,640	7,000,000.00	7,846,006	7,779,690		(12,888)					(1,146,050)	(1,146,050)	549,061	
Bonds - Industrial and Miscellaneous																		
124896-AB-9	CIRCUIT CITY/CC INV 95-IB-1		PRINCIPAL PAYDOWN		3,118	3,118.22	3,118	3,118									2	
12490*AB-8	CIRCUIT CITY/CC INV 95-IIIB-1		PRINCIPAL PAYDOWN		2,224	2,224.03	2,224	2,224								15	2	
12490#AB-4	CIRCUIT CITY/CC INV 95-IIIB-1		PRINCIPAL PAYDOWN		2,761	2,761.45	2,761	2,761								19	2	
12490#AB-6	CIRCUIT CITY/CC INV 95-IVB-1		PRINCIPAL PAYDOWN		1,061	7,060.83	7,061	7,061								48	2	
12491#AB-3	CIRCUIT CITY/CC INV 95-VB-1		PRINCIPAL PAYDOWN		2,851	2,851.03	2,851	2,851								19	2	

(a) For all common stock bearing the NAIC designation 'U' provide: the number of such issues

SCHEDULE D - PART 4

Show All Long-term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
by the Company During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Designa- tion (a)
Bonds - Industrial and Miscellaneous (continued)																
124916-AB-5	CIRCUIT CITY/CC INV 95 VI-B-1		PRINCIPAL PAYDOWN		14,764	14,763.86	14,764	14,764							100	2
126440-BL-8	HEWITT ASSOC CTL 2002-8		PRINCIPAL PAYDOWN		17,108	17,107.83	17,108	17,108							174	12
126698-PP-1	CWHL 2000-2 A3		PRINCIPAL PAYDOWN	3,166,061	3,166,061.02	3,110,160	3,166,061		5,901						32,294	1PE
126690-DK-9	CWFC 1993-3 B1		PRINCIPAL PAYDOWN	168,814	168,813.63	172,994	168,814		(4,181)						2	
126690-DX-1	CWMB 1993-B A5		PRINCIPAL PAYDOWN	633,383	633,383.39	632,592	633,383		54						8,093	1PE
126690-R7-3	CWMB 1994-J A5		PRINCIPAL PAYDOWN	149,688	149,688.16	144,718	149,688		130						1PE	
126690-R8-1	CWMB 1994-J A5A		PRINCIPAL PAYDOWN	364,989	364,988.78	361,339	364,989		95						1PE	
126691-HX-5	INMC 1995 - M A4		PRINCIPAL PAYDOWN	467,004	467,004.20	462,334	467,004		172						6,771	1PE
158510-AG-2	CHAMP 1996-2 A4		PRINCIPAL PAYDOWN	322,530	322,529.60	336,842	322,530		(2,819)						3,782	1PE
16162R-AJ-9	CHASE 1998-S4 A9		PRINCIPAL PAYDOWN	1,444,083	1,444,083.00	1,369,532	1,444,083		9,110						1	
161626-KD-3	CHASE 1993-L 2A2		PRINCIPAL PAYDOWN	797,912	797,911.77	811,938	797,912		(1,662)						1PE	
172953-QU-8	CMSI 2000-1 A4	09/25/2002	PRINCIPAL PAYDOWN	206,090	206,089.85	194,111	206,090		2,913						1PE	
225304-AT-1	CDMC 1998-9 A4		PRINCIPAL PAYDOWN	3,184	3,184.20	3,097	3,184		74						1PE	
22540V-GE-6	CSFB 2001-CKN5 A4	07/22/2002	CS FIRST BOSTON	1,011,250	1,000,000.00	1,005,000	1,004,374		(510)			6,876	6,876		35,328	1
24763L-GQ-7	DELHE 2000-2 A3F		PRINCIPAL PAYDOWN	135,675	135,675.08	135,675	135,675								1PE	
301936-AH-3	FDICR 1994-C1 II D		PRINCIPAL PAYDOWN	117,394	117,393.75	115,046	117,394		655						1	
31331F-AC-5	FEDERAL EXP PTC 93-B1	07/01/2002	PRINCIPAL PAYDOWN	965,835	965,835.14	963,604	965,835		246						2	
34412*AN-1	FMR CORP SR NT SER B TRANCHE B	09/01/2002	PRINCIPAL PAYDOWN	936,000	936,000.00	936,000	936,000								76,539	1
36157B-AR-1	GECMS 2000-2 A3	09/25/2002	PRINCIPAL PAYDOWN	5,348	5,348.46	5,763	5,348		(415)						35	1PE
36157R-BY-0	GECMS 1997-12 A6		PRINCIPAL PAYDOWN	11,705	11,705.05	11,325	11,705		174						1	
36157R-5L-5	GECMS 99-17 A10		PRINCIPAL PAYDOWN	7,705,424	7,705,424.40	7,493,525	7,705,424		21,767						93,879	1PE
381416-AZ-7	GOLDMAN SACHS	07/25/2002	TRANSFER FROM MARKET	3,180,000	3,000,000.00	3,021,210	3,019,487		(956)			160,513	160,513		211,979	1
423003-AA-0	HMMT 1998-1A A		PRINCIPAL PAYDOWN	17,028	17,028.25	250	702		395			16,326	16,326		161	5
437609-AB-6	HSMS 1998-1 A2		PRINCIPAL PAYDOWN	480,464	480,464.39	461,246	480,464		4,147						1PE	
459745-EZ-4	INTL LEASE FIN	07/25/2002	TRANSFER FROM MARKET	5,150,000	5,000,000.00	4,948,550	4,950,862		2,312			199,138	199,138		121,302	1PE
52465#-AM-7	RAYTHEON CO	07/10/2002	PRINCIPAL PAYDOWN	141,025	141,025.49	136,259	141,025		1,568						2	
52518R-BE-5	(SC) LSSC 2002-GE1 A		PRINCIPAL PAYDOWN	162,301	162,300.70	157,203	162,301		5,097						1	
53688P-AA-0	LSMFT 2002-5A A	08/29/2002	DEUTSCHE	1,975,000	2,000,000.00	1,966,494	1,969,005		2,511			5,995	5,995		22,667	1Z
56468#-AA-1	MANUCO INC FIRST MTG NTS	09/01/2002	PRINCIPAL PAYDOWN	34,748	34,748.20	34,748	34,748								889	2
66937N-RP-5	NSCOR 1997-13 B1		PRINCIPAL PAYDOWN	67,967	67,967.05	68,262	67,967		(346)						1	
670670-AJ-7	NYCTL 99-R B	08/10/2002	PRINCIPAL PAYDOWN	383,714	383,713.73	383,714	383,714								2	
681385-AC-4	OLSTEN CORP SR NTS	08/21/2002	FIRST ALBANY CAPITAL MA	3,161,100	3,000,000.00	2,932,360	2,954,630		7,161			206,470	206,470		198,917	2PE
690368-AA-3	OVERSEAS SHIPHLD GRPNT	07/22/2002	SCOTIA CAPITAL	769,125	750,000.00	747,458	748,592		551			20,533	20,533		39,000	3
69348R-LW-4	PNCMS 1999-5 2A6		PRINCIPAL PAYDOWN	248,138	248,138.46	253,314	248,138		(5,176)						2,679	1PE
695927-#-7	PMAC 1993-6 B1		PRINCIPAL PAYDOWN	80,839	80,839.06	80,132	80,839		97						916	1Z
743946-AQ-8	(SC) PHMS 1993-K 2B		PRINCIPAL PAYDOWN	90,007	90,006.61	87,724	90,007		527						981	1PE
74434R-R8-6	CMO PHMS 92-37 A10		PRINCIPAL PAYDOWN	249,098	249,098.25	259,315	249,098		(10,217)						1PE	
74434T-HB-6	(SC) PHMS 1993-B 1B1		PRINCIPAL PAYDOWN	96,070	96,069.54	94,989	96,070		249						1,072	1PE
74434U-AJ-3	PHMS 1994-17 AX		PRINCIPAL PAYDOWN	48,862	48,862.42	47,563	48,862		598						1PE	
74434U-BQ-6	PHMS 1994-18 A2		PRINCIPAL PAYDOWN	645,825	645,825.46	654,595	645,825		(340)						8,583	1PE
74436J-BQ-9	PSSF 1993-5 B4A		PRINCIPAL PAYDOWN	104,748	104,747.60	104,879	104,748		(7)						1PE	
749121-AL-3	QWEST COMMS INTL		VARIOUS	1,505,000	3,000,000.00	2,963,820	2,971,155		2,267			(1,466,155)	(1,466,155)		180,000	5
76110F-ZE-6	RALI 1998-QS16 MI		PRINCIPAL PAYDOWN	42,894	42,893.61	42,761	42,894		(121)						1	
76126C-KC-5	RACERS 01-27-PT	08/01/2002	PRINCIPAL PAYDOWN	69,811	69,811.29	69,811	69,811								2,792	2Z
79548K-PG-7	SBMT 1994-18 B1		PRINCIPAL PAYDOWN	12,325	12,325.35	12,268	12,325		17						1PE	
843597-AF-2	SOUTHRN PAC TRN PTC SER 95-A6	07/02/2002	PRINCIPAL PAYDOWN	38	37.71	38	38								2	2
863572-T7-8	SASC 2000-3 B3	09/25/2002	PRINCIPAL PAYDOWN	5,737	5,736.95	5,932	5,737		(195)						43	2
87305N-AR-9	TTX CO	07/15/2002	PRINCIPAL PAYDOWN	32,246	32,245.56	32,236	32,246		2						1	
949763-AG-6	WFMS 2000-14 A7	09/25/2002	PRINCIPAL PAYDOWN	41,178	41,177.80	41,178	41,178								1PE	
97180*-SQ-2	WILMINGTON TR/GPA/GEC LEASE	07/02/2002	PRINCIPAL PAYDOWN	57,199	57,199.46	57,582	57,199		(95)						4,427	1
00130H-AV-7	AES CORP	09/30/2002	LOSS DUE TO PERMANENT IMPAIRMENT			995,760	995,760					(995,760)	(995,760)		3	

(continues)

STATEMENT AS OF SEPTEMBER 30, 2002 OF THE THE OHIO CASUALTY INSURANCE COMPANY

SCHEDULE D - PART 4Show All Long-term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
by the Company During the Current Quarter

1 CUSIP Identifi- cation	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) on Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Designa- tion (a)	
Bonds - Industrial and Miscellaneous (continued)																	
13134V-AA-1	CALPINE CAN	09/30/2002	LOSS DUE TO PERMANENT IMPAIRMENT				1,764,104	1,764,104			(1,764,104)	(1,764,104)				4	
749121-AL-3	QWEST COMM	09/30/2002	LOSS DUE TO PERMANENT IMPAIRMENT				1,021,046	1,021,046			(1,021,046)	(1,021,046)				5	
317928-AA-7	FINOVA	09/30/2002	LOSS DUE TO PERMANENT IMPAIRMENT				29,812	29,812			(29,812)	(29,812)				5	
4599999	Subtotal - Bonds - Industrial and Miscellaneous			37,514,745	38,513,269.67		41,792,094	42,175,770	41,749			(4,661,026)	(4,661,026)	1,053,504			
6099997	Subtotal - Bonds - Part 4			53,924,063	55,288,948.17		59,435,563	59,731,139	(13,648)			(5,807,076)	(5,807,076)	1,676,901			
6099999	Subtotal - Bonds			53,924,063	55,288,948.17		59,435,563	59,731,139	(13,648)			(5,807,076)	(5,807,076)	1,676,901			
Common Stock - Banks, Trust and Insurance Companies																	
320209-10-9	FIRST FINL BANCORP		MCDONALD & COMPANY	35,100.000	655,050		12,268	12,268			642,782	642,782				L	
6799999	Subtotal - Common Stock - Banks, Trust and Insurance Companies			655,050			12,268	12,268			642,782	642,782					
7099997	Subtotal - Common Stock - Part 4			655,050			12,268	12,268			642,782	642,782					
7099999	Subtotal - Common Stock			655,050			12,268	12,268			642,782	642,782					
7199999	Subtotal - Preferred and Common Stock			655,050			12,268	12,268			642,782	642,782					
7299999	TOTALS			54,579,113			59,447,831	59,743,407	(13,648)			(5,164,293)	(5,164,293)	1,676,901			

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P/C - Quarterly 2002

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Schedule DB, Part A, Section 1
NONE

Schedule DB, Part B, Section 1
NONE

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Schedule DB, Part C, Section 1
NONE

Schedule DB, Part D, Section 1
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Name	2 Depository Location and Supplemental Information	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	Book Balance at End of Each Month During Current Quarter			8 * First Month
				5 Second Month	6 Third Month	7	
Open Depositories							
1st National Bank of SW Ohio	Hamilton, OH		10,364,880	693,442	7,442,416		
Firststar-OL Escrow-CA Fair Plan	Hamilton, OH		705,817	705,817	705,817		
State Street Bank-OC Secure	Boston, MA		(19,784,395)	(20,069,647)	(20,565,573)		
Bank of America	Los Angeles, CA		752	76,688	12,496		
Bank One Concentration Account	Columbus, OH	43,355	16,028,783	16,277,106	309,019		
Bank One PPA Escrow	Columbus, OH	1,872	281,283	550,749	693,310		
Chase Manhattan	New York, NY		1,241,890	1,622,514	5,846,439		
1st Union National Bank	Morristown, NJ		(7,828,449)	(6,027,643)	(8,658,241)		
Mellon Bank	Pittsburgh, PA		154,059	99,064	125,291		
0199998	Deposits in 3 depositories which do not exceed the allowable limit in any one depository (See Instructions) - Open Depositories	2		15,112	14,410	12,742	
0199999	TOTAL - Open Depositories		45,229	1,179,732	(6,057,501)	(14,076,284)	
0399999	TOTAL Cash on Deposit		45,229	1,179,732	(6,057,501)	(14,076,284)	
0599999	TOTALS		45,229	1,179,732	(6,057,501)	(14,076,284)	