



QUARTERLY STATEMENT
AS OF SEPTEMBER 30, 2002
OF THE CONDITION AND AFFAIRS OF THE

CELINA MUTUAL INSURANCE COMPANY

NAIC Group Code	0035 <small>(Current Period)</small>	0035 <small>(Prior Period)</small>	NAIC Company Code	20176	Employer's ID Number	34-4202015
Organized under the Laws of	Ohio			State of Domicile or Port of Entry	Ohio	
Country of Domicile	United States of America					
Incorporated	11/12/1919			Commenced Business	02/23/1920	
Statutory Home Office	1 Insurance Square <small>(Street and Number)</small>			,	Celina, OH 45822-1690 <small>(City or Town, State and Zip Code)</small>	
Main Administrative Office	1 Insurance Square <small>(Street and Number)</small>			419-586-5181 <small>(Area Code) (Telephone Number) (Extension)</small>		
	Celina, OH 45822-1690 <small>(City or Town, State and Zip Code)</small>					
Mail Address	1 Insurance Square <small>(Street and Number or P.O. Box)</small>			,	Celina, OH 45822-1690 <small>(City or Town, State and Zip Code)</small>	
Primary Location of Books and Records	1 Insurance Square <small>(Street and Number)</small>			419-586-5181 <small>(Area Code) (Telephone Number)</small>		
	Celina, OH 45822-1690 <small>(City or Town, State and Zip Code)</small>					
Internet Website Address	www.celinaGroup.com					
Statement Contact	Philip Marion Fullenkamp <small>(Name)</small>			419-586-5181 <small>(Area Code) (Telephone Number) (Extension)</small>		
	PFullenkamp@celinagroup.com <small>(E-mail Address)</small>			419-586-6068 <small>(FAX Number)</small>		
Policyowner Relations Contact	1 Insurance Square <small>(Street and Number)</small>			419-586-5181 <small>(Area Code) (Telephone Number) (Extension)</small>		
	Celina, OH 45822-1690 <small>(City or Town, State and Zip Code)</small>					

OFFICERS

Chief Executive Officer & President	William West Montgomery	Secretary	Michael Stanley Kleinhenz
Sr VP - Finance & Treasurer	Philip Marion Fullenkamp		

VICE PRESIDENTS

Philip Marion Fullenkamp	Duane Eugene Kimball	William Junior Balthis
Donald George Robinson	Robert Mark Shoenfelt	William Rodney Stapleton

DIRECTORS OR TRUSTEES

William West Montgomery	Philip Marion Fullenkamp	Donald West Montgomery
Charles Joseph VanArsdel	Nancy Montgomery Goldberg	David Thomas Mellin

State ofOhio.....
County ofMercer.....
} ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

William West Montgomery Chief Executive Officer & President	Michael Stanley Kleinhenz Secretary	Philip Marion Fullenkamp Sr VP - Finance & Treasurer
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Subscribed and sworn to before me this
_____ day of _____ November, 2002

ASSETS

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	12,595,539		12,595,539	12,851,453
2. Stocks:				
2.1 Preferred stocks	207,894		207,894	116,761
2.2 Common stocks	4,979,446		4,979,446	5,461,205
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)	754,470		754,470	791,219
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ (757,643) and short-term investments \$ 377,230)	(380,413)		(380,413)	(435,302)
6. Other invested assets	571,500	571,500		
7. Receivable for securities				
8. Aggregate write-ins for invested assets				
9. Subtotals, cash and invested assets (Lines 1 to 8)	18,728,436	571,500	18,156,936	18,785,336
10. Agents' balances or uncollected premiums				
10.1 Premiums and agents' balances in course of collection	742,664	16,558	726,107	438,984
10.2 Premiums, agents' balances and installments booked but deferred and not yet due (including \$ 64,963 earned but unbilled premiums)	4,101,899	6,000	4,095,899	3,336,836
10.3 Accrued retrospective premiums				
11. Funds held by or deposited with reinsured companies	27,703		27,703	27,703
12. Bills receivable, taken for premiums				
13. Amounts billed and receivable under high deductible policies				
14. Reinsurance recoverables on loss and loss adjustment expense payments	294,084		294,084	78,606
15. Federal and foreign income tax recoverable and interest thereon (including \$ 0 net deferred tax asset)	3,146,108	3,146,108		
16. Guaranty funds receivable or on deposit	76,339		76,339	115,590
17. Electronic data processing equipment and software	198,424	144,402	54,022	82,202
18. Interest, dividends and real estate income due and accrued	124,712		124,712	155,364
19. Net adjustments in assets and liabilities due to foreign exchange rates				
20. Receivable from parent, subsidiaries and affiliates	356,185		356,185	574,520
21. Amounts due from /to protected cells				
22. Equities and deposits in pools and associations	5,855		5,855	8,607
23. Amounts receivable relating to uninsured accident and health plans				
24. Other assets nonadmitted	71,154	71,154		
25. Aggregate write-ins for other than invested assets	99,302	99,302		
26. Total assets excluding protected cell assets (Lines 9 through 25)	27,972,866	4,055,024	23,917,842	23,603,748
27. Protected cell assets				
28. TOTALS (Lines 26 and 27)	27,972,866	4,055,024	23,917,842	23,603,748
DETAILS OF WRITE-INS				
0801.				
0802.				
0803.				
0898. Summary of remaining write-ins for Line 8 from overflow page				
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)				
2501. Prepaid expenses	99,302	99,302	0	0
2502.				
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	99,302	99,302		

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$2,915,475)	6,307,363	6,138,330
2. Reinsurance payable on paid losses and loss adjustment expenses	(22,667)	6,631
3. Loss adjustment expenses	1,653,840	1,713,600
4. Commissions payable, contingent commissions and other similar charges	105,795	99,603
5. Other expenses (excluding taxes, licenses and fees)	136,572	145,513
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	162,764	159,691
7. Federal and foreign income taxes [(including \$ on realized capital gains (losses))] (including \$ net deferred tax liability)		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$11,859,877 and including warranty reserves of \$0)	7,443,638	6,707,668
10. Advance premium	13,158	
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	1,093,566	544,961
13. Funds held by company under reinsurance treaties		
14. Amounts withheld or retained by company for account of others	8,509	6,524
15. Remittances and items not allocated	75,903	35,606
16. Provision for reinsurance	12,386	12,386
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding	12,502	14,380
19. Payable to parent, subsidiaries and affiliates		
20. Payable for securities		
21. Liability for amounts held under uninsured accident and health plans		
22. Capital notes \$ and interest thereon \$		
23. Aggregate write-ins for liabilities		
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23)	17,003,328	15,584,894
25. Protected cell liabilities		
26. Total liabilities (Lines 24 and 25)	17,003,328	15,584,894
27. Aggregate write-ins for special surplus funds	1,400,000	1,400,000
28. Common capital stock		
29. Preferred capital stock		
30. Aggregate write-ins for other than special surplus funds		
31. Surplus notes		
32. Gross paid in and contributed surplus		
33. Unassigned funds (surplus)	5,514,514	6,618,854
34. Less treasury stock, at cost		
34.1 shares common (value included in Line 28 \$)		
34.2 shares preferred (value included in Line 29 \$)		
35. Surplus as regards policyholders (Lines 27 to 33, less 34)	6,914,514	8,018,854
36. TOTALS	23,917,842	23,603,748
DETAILS OF WRITE-INS		
2301.		
2302.		
2303.		
2398. Summary of remaining write-ins for Line 23 from overflow page		
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above)		
2701. Permanent Safety Fund.....	1,400,000	1,400,000
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	1,400,000	1,400,000
3001.		
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page		
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above)		

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 20,494,342)	16,651,350	14,854,801	19,914,831
1.2 Assumed (written \$ 12,511,690)	11,760,754	14,153,639	18,228,167
1.3 Ceded (written \$ 20,573,708)	16,718,418	16,029,923	21,126,264
1.4 Net (written \$ 12,432,324)	11,693,685	12,978,517	17,016,735
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 8,349,964):			
2.1 Direct	12,338,910	8,199,323	10,291,501
2.2 Assumed	8,267,186	9,186,839	11,741,645
2.3 Ceded	12,470,338	8,626,684	10,675,061
2.4 Net	8,135,758	8,759,478	11,358,085
3. Loss expenses incurred	1,195,496	1,230,981	1,469,052
4. Other underwriting expenses incurred	3,825,905	4,333,301	5,533,692
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2.4 thru 5)	13,157,158	14,323,759	18,360,829
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1.4 minus Line 6 + Line 7)	(1,463,473)	(1,345,243)	(1,344,094)
INVESTMENT INCOME			
9. Net investment income earned	577,920	615,350	804,357
10. Net realized capital gains or (losses)	165,240	76,419	250,126
11. Net investment gain (loss) (Lines 9 + 10)	743,160	691,768	1,054,483
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ 30,779 amount charged off \$ 98,708)	(67,929)	(68,786)	(87,212)
13. Finance and service charges not included in premiums	177,216	236,904	312,469
14. Aggregate write-ins for miscellaneous income	(2,159)	(3,097)	(6,805)
15. Total other income (Lines 12 through 14)	107,128	165,021	218,453
16. Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 + 11 + 15)	(613,185)	(488,454)	(71,158)
17. Dividends to policyholders			
18. Net income, after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17)	(613,185)	(488,454)	(71,158)
19. Federal and foreign income taxes incurred			
20. Net income (Line 18 minus Line 19)(to Line 22)	(613,185)	(488,454)	(71,158)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	8,018,854	8,105,374	8,105,374
GAINS AND (LOSSES) IN SURPLUS			
22. Net income (from Line 20)	(613,185)	(488,454)	(71,158)
23. Net unrealized capital gains or losses	(518,638)	(307,834)	(240,411)
24. Change in net unrealized foreign exchange capital gain (loss)			
25. Change in net deferred income tax	381,961	165,624	79,680
26. Change in nonadmitted assets	(354,479)	(46,526)	129,750
27. Change in provision for reinsurance		5,046	5,046
28. Change in surplus notes			
29. Surplus (contributed to) withdrawn from protected cells			
30. Cumulative effect of changes in accounting principles		10,573	10,573
31. Capital changes:			
31.1 Paid in			
31.2 Transferred from surplus (Stock Dividend)			
31.3 Transferred to surplus			
32. Surplus adjustments:			
32.1 Paid in			
32.2 Transferred to capital (Stock Dividend)			
32.3 Transferred from capital			
33. Net remittances from or (to) Home Office			
34. Dividends to stockholders			
35. Change in treasury stock			
36. Aggregate write-ins for gains and losses in surplus			
37. Change in surplus as regards policyholders (Lines 22 through 36)	(1,104,340)	(661,571)	(86,520)
38. Surplus as regards policyholders, as of statement date (Lines 21 plus 37)	6,914,514	7,443,803	8,018,854
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)			
1401. Miscellaneous Income	365	4	(375)
1402. Write-down of Application Software		(3,102)	0
1403. Cash Short & Over	(2,524)	0	(6,430)
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	(2,159)	(3,097)	(6,805)
3601.			
3602.			
3603.			
3698. Summary of remaining write-ins for Line 36 from overflow page			
3699. Totals (Lines 3601 thru 3603 plus 3698) (Line 36 above)			

CASH FLOW

	1 Current Year to Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums collected net of reinsurance	11,989,051	16,799,921
2. Loss and loss adjustment expenses paid (net of salvage and subrogation)	9,428,340	13,821,767
3. Underwriting expenses paid	3,825,581	5,554,271
4. Other underwriting income (expenses)	(16,335)	172,544
5. Cash from underwriting (Line 1 minus Line 2 minus Line 3 plus Line 4)	(1,281,205)	(2,403,573)
6. Net investment income	747,957	1,073,593
7. Other income (expenses):		
7.1 Agents' balances charged off	(67,929)	(87,212)
7.2 Net funds held under reinsurance treaties	0	
7.3 Net amount withheld or retained for account of others	1,985	1,995
7.4 Aggregate write-ins for miscellaneous items	177,809	309,806
7.5 Total other income (Lines 7.1 to 7.4)	111,865	224,589
8. Dividends to policyholders on direct business , less \$ dividends on reinsurance assumed or ceded (net)		
9. Federal and foreign income taxes (paid) recovered		
10. Net cash from operations (Line 5 plus Line 6 plus Line 7.5 minus Line 8 plus Line 9)	(421,384)	(1,105,391)
Cash from Investments		
11. Proceeds from investments sold, matured or repaid:		
11.1 Bonds	4,912,791	8,463,615
11.2 Stocks		29,433
11.3 Mortgage loans		
11.4 Real estate		
11.5 Other invested assets	100	
11.6 Net gains or (losses) on cash and short-term investments		
11.7 Miscellaneous proceeds		8,815
11.8 Total investment proceeds (Lines 11.1 to 11.7)	4,912,891	8,501,862
12. Cost of investments acquired (long-term only):		
12.1 Bonds	4,597,005	7,882,049
12.2 Stocks	113,571	70,307
12.3 Mortgage loans		
12.4 Real estate	11,809	
12.5 Other invested assets		
12.6 Miscellaneous applications		
12.7 Total investments acquired (Lines 12.1 to 12.6)	4,722,385	7,952,356
13. Net Cash from investments (Line 11.8 minus Line 12.7)	190,506	549,507
Cash from Financing and Miscellaneous Sources		
14. Cash provided:		
14.1 Surplus notes, capital and surplus paid in		
14.2 Capital notes \$ less amounts repaid \$		
14.3 Net transfers from affiliates	218,335	
14.4 Borrowed funds received	0	
14.5 Other cash provided	67,432	199,572
14.6 Total (Lines 14.1 to 14.5)	285,767	199,572
15. Cash applied:		
15.1 Dividends to stockholders paid		
15.2 Net transfers to affiliates		1,070,275
15.3 Borrowed funds repaid		
15.4 Other applications		
15.5 Total (Lines 15.1 to 15.4)		1,070,275
16. Net cash from financing and miscellaneous sources (Line 14.6 minus Line 15.5)	285,767	(870,703)
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
17. Net change in cash and short-term investments (Line 10, plus Line 13, plus Line 16)	54,889	(1,426,587)
18. Cash and short-term investments:		
18.1 Beginning of year	(435,302)	991,285
18.2 End of year (Line 17 plus Line 18.1)	(380,413)	(435,302)
DETAILS OF WRITE-INS		
07.401 Finance and Service Charges.....	177,216	312,469
07.402 Equities and Deposits in Pools and Associations.....	2,752	4,141
07.403 Miscellaneous Income.....	365	(375)
07.498 Summary of remaining write-ins for Line 7.4 from overflow page	(2,524)	(6,430)
07.499 Totals (Lines 07.401 thru 07.403 plus 07.498) (Line 7.4 above)	177,809	309,806

NOTES TO FINANCIAL STATEMENTS

The Company's notes have not changed significantly in amount or composition since the end of the most recent fiscal year.

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? Yes No [X]

1.2 If yes, explain:

2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes No [X]

2.2 If yes, has the report been filed with the domiciliary state? Yes No

3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes No [X]

3.2 If yes, date of change: If not previously filed, furnish herewith a certified copy of the instrument as amended.

4. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes No [X] If yes, attach an organizational chart.

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes No [X]

5.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes No [X] NA If yes, attach an explanation.

7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/1999

7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/1999

7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 11/08/2000

7.4 By what department or departments?

8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes No [X]

8.2 If yes, give full information:

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

INVESTMENT

9.1 Has there been any change in the reporting entity's own preferred or common stock? Yes [] No [X]

9.2 If yes, explain:

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

10.2 If yes, give full and complete information relating thereto:

11. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0

12. Amount of real estate and mortgages held in short-term investments: \$ 0

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []

13.2 If yes, please complete the following:

	1	2
	Prior Year-End Statement Value	Current Quarter Statement Value
13.21 Bonds	\$	\$
13.22 Preferred Stock	\$	\$
13.23 Common Stock	\$ 4,231,039	\$ 4,076,988
13.24 Short-term Investments	\$	\$
13.25 Mortgages, Loans or Real Estate	\$	\$
13.26 All Other	\$	\$
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26)	\$ 4,231,039	\$ 4,076,988
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above	\$	\$
13.29 Receivable from Parent not included in Lines 13.21 to 13.26 above	\$	\$

14.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []

If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1 - General, Section IV.H - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1	2
Name of Custodian(s)	Custodian Address

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

15.3 Have there been any changes, including name changes in the custodian(s) identified in 15.1 during the current year? Yes [] No [X]

15.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

15.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1	2	3
Central Registration Depository	Name(s)	Address
1097875	Asset Allocation & Management	30 N. La Salle Street, 35th Floor, Chicago, IL 60602
104751	Zazove & Associates	940 Southwood Blvd., Suite 200, Incline Village, NV 89451

GENERAL INTERROGATORIES
(continued)

PART 2
PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity' s participation change?..... Yes [] No [X] NA []
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity' s primary reinsurance contracts been canceled?..... Yes [] No [X]
3.2 If yes, give full and complete information thereto.
.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of tabular reserves) discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
.....
.....
.....
TOTAL		

SCHEDULE A - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period	791,219	775,086	770,722	915,604
2. Increase (decrease) by adjustment	(16,133)	(16,173)	(16,252)	(124,384)
3. Cost of acquired				
4. Cost of additions to and permanent improvements		11,809		
5. Total profit (loss) on sales				
6. Increase (decrease) by foreign exchange adjustment				
7. Amount received on sales				
8. Book/adjusted carrying value at end of current period	775,086	770,722	754,470	791,219
9. Total valuation allowance				
10. Subtotal (Lines 8 plus 9)	775,086	770,722	754,470	791,219
11. Total nonadmitted amounts				
12. Statement value, current period (Page 2, real estate lines, current period)	775,086	770,722	754,470	791,219

SCHEDULE B - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/recorded investment excluding accrued interest on mortgages owned, beginning of period				
2. Amount loaned during period:				
2.1. Actual cost at time of acquisitions				
2.2. Additional investment made after acquisitions				
3. Accrual of discount and mortgage interest points and commitment fees				
4. Increase (decrease) by adjustment				
5. Total profit (loss) on sale				
6. Amounts paid on account or in full during the period				
7. Amortization of premium				
8. Increase (decrease) by foreign exchange adjustment				
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period				
10. Total valuation allowance				
11. Subtotal (Lines 9 plus 10)				
12. Total nonadmitted amounts				
13. Statement value of mortgages owned at end of current period				

NONE

SCHEDULE BA - VERIFICATION

Other Invested Assets Included in Schedule BA

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value of long-term invested assets owned, beginning of period	571,500	571,500	571,500	571,500
2. Cost of acquisitions during period:				
2.1. Actual cost at time of acquisitions			0	
2.2. Additional investment made after acquisitions			0	
3. Accrual of discount			0	
4. Increase (decrease) by adjustment			0	
5. Total profit (loss) on sale			0	
6. Amounts paid on account or in full during the period			0	
7. Amortization of premium			0	
8. Increase (decrease) by foreign exchange adjustment			0	
9. Book/adjusted carrying value of long-term invested assets at end of current period	571,500	571,500	571,500	571,500
10. Total valuation allowance			0	
11. Subtotal (Lines 9 plus 10)	571,500	571,500	571,500	571,500
12. Total nonadmitted amounts	571,500	571,500	571,500	571,500
13. Statement value of long-term invested assets at end of current period	0	0	0	

STATEMENT AS OF SEPTEMBER 30, 2002 OF THE Celina Mutual Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Statement Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Statement Value End of First Quarter	6 Statement Value End of Second Quarter	7 Statement Value End of Third Quarter	8 Statement Value December 31 Prior Year
BONDS								
1. Class 1	13,146,947	3,416,825	3,729,855	(31,304)	13,345,990	13,146,947	12,802,613	12,746,812
2. Class 2	409,874	207,236	42,615	(6,253)	303,942	409,874	568,242	301,128
3. Class 3	13,495	133,150	.0	(22,137)	106,802	13,495	124,508	130,305
4. Class 4 .....		.0	.0	.0				20,469
5. Class 5 .....		.0	.0	.0				
6. Class 6		0	0	0				
7. Total Bonds	13,570,316	3,757,211	3,772,470	(59,694)	13,756,734	13,570,316	13,495,363	13,198,715
PREFERRED STOCK								
8. Class 1	31,455	39,080	.0	1,750	29,430	31,455	72,285	27,000
9. Class 2	103,064	24,160	.0	2,931	98,326	103,064	130,155	43,950
10. Class 3	36,210	.0	.0	(16,188)	37,398	36,210	20,022	45,811
11. Class 4 .....		.0	.0	.0				
12. Class 5 .....		.0	.0	.0				
13. Class 6		0	0	0				
14. Total Preferred Stock	170,729	63,240		(11,507)	165,154	170,729	222,462	116,761
15. Total Bonds and Preferred Stock	13,741,045	3,820,451	3,772,470	(71,201)	13,921,888	13,741,045	13,717,825	13,315,476

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter					
	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Amount of Interest Received Current Quarter	Paid for Accrued Interest
8099999 Totals	377,230	XXX	377,230	2,011	0

SCHEDULE DA - PART 2- Verification

Short-Term Investments Owned				
	1	2	3	4
	First Quarter Current Year	Second Quarter Current Year	Third Quarter Current Year	Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period	347,262	550,786	897,930	990,933
2. Cost of short-term investments acquired	2,491,252	1,320,773	3,546,129	14,464,291
3. Increase (decrease) by adjustment			0	
4. Increase (decrease) by foreign exchange adjustment			0	
5. Total profit (loss) on disposal of short-term investments			0	
6. Consideration received on disposal of short-term investments	2,287,728	973,629	4,066,829	15,107,962
7. Book/adjusted carrying value, current period	550,786	897,930	377,230	347,262
8. Total valuation allowance			0	
9. Subtotal (Lines 7 plus 8)	550,786	897,930	377,230	347,262
10. Total nonadmitted amounts			0	
11. Statement value (Lines 9 minus 10)	550,786	897,930	377,230	347,262
12. Income collected during period	2,323	1,716	2,011	28,926
13. Income earned during period	2,199	1,308	1,829	27,822

Schedule DB - Part F - Section 1

NONE

Schedule DB - Part F - Section 2

NONE

Schedule F

NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories							
States, etc.	1 Is Insurer Licensed? (Yes or No)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	No					
2. Alaska	AK	No					
3. Arizona	AZ	No					
4. Arkansas	AR	No					
5. California	CA	No					
6. Colorado	CO	No					
7. Connecticut	CT	No					
8. Delaware	DE	No					
9. District of Columbia	DC	No					
10. Florida	FL	No					
11. Georgia	GA	No					
12. Hawaii	HI	No					
13. Idaho	ID	No					
14. Illinois	IL	No			3,445	6,000	6,000
15. Indiana	IN	Yes	4,003,351	3,205,554	1,289,866	3,449,639	1,768,518
16. Iowa	IA	Yes	2,520,410	490,997		149,734	
17. Kansas	KS	No					
18. Kentucky	KY	Yes	459,702	168,980	224,620	11,376	79,020
19. Louisiana	LA	No					
20. Maine	ME	No					
21. Maryland	MD	No					
22. Massachusetts	MA	No					
23. Michigan	MI	Yes	150	150	78,348	45,855	338,593
24. Minnesota	MN	No					
25. Mississippi	MS	No					
26. Missouri	MO	No					
27. Montana	MT	No					
28. Nebraska	NE	No					
29. Nevada	NV	No					
30. New Hampshire	NH	No					
31. New Jersey	NJ	No					
32. New Mexico	NM	No					
33. New York	NY	No					
34. North Carolina	NC	No					
35. North Dakota	ND	No					
36. Ohio	OH	Yes	12,647,730	12,661,017	7,059,501	6,478,420	7,665,062
37. Oklahoma	OK	No					
38. Oregon	OR	No					
39. Pennsylvania	PA	Yes	519,000	495,248	1,300,439	331,989	764,829
40. Rhode Island	RI	No					
41. South Carolina	SC	No					
42. South Dakota	SD	No					
43. Tennessee	TN	Yes	343,948	347,737	58,033	136,377	115,477
44. Texas	TX	No					
45. Utah	UT	No					
46. Vermont	VT	No					
47. Virginia	VA	No					
48. Washington	WA	No					
49. West Virginia	WV	Yes	50	(552)	0	0	10,000
50. Wisconsin	WI	No					
51. Wyoming	WY	No					
52. American Samoa	AS	No					
53. Guam	GU	No					
54. Puerto Rico	PR	No					
55. U.S. Virgin Islands	VI	No					
56. Canada	CN	No					
57. Aggregate Other Aliens	OT	XXX					
58. Totals	(a) 8	20,494,342	16,878,135	10,501,805	10,457,101	10,887,233	9,963,315
DETAILS OF WRITE-INS							
5701.	XXX						
5702.	XXX						
5703.	XXX						
5798. Summary of remaining write-ins for Line 57 from overflow page.	XXX						
5799. Totals (Lines 5701 thru 5703 plus 5798) (Line 57 above)	XXX						

(a) Insert the number of yes responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

NONE

PART 1 - LOSS EXPERIENCE

Lines of Business		Current Year to Date			4 Prior Year to Date Direct Loss Percentage
		1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1.	Fire	826,119	1,228,152	148.7	76.0
2.	Allied Lines	585,075	349,742	59.8	20.1
3.	Farmowners multiple peril	3,382,328	2,897,125	85.7	51.8
4.	Homeowners multiple peril	876,896	969,927	110.6	115.9
5.	Commercial multiple peril	1,166,550	420,609	36.1	159.3
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine	532,863	221,087	41.5	48.1
10.	Financial guaranty				
11.1	Medical malpractice - occurrence				
11.2	Medical malpractice - claims-made				
12.	Earthquake	71,575			
13.	Group accident and health				
14.	Credit accident and health				
15.	Other accident and health				
16.	Workers' compensation	823,511	537,149	65.2	66.2
17.1	Other liability - occurrence	1,597,997	1,207,493	75.6	38.5
17.2	Other liability - claims-made				
18.1	Products liability - occurrence	352,149	22,308	6.3	(41.1)
18.2	Products liability - claims-made				
19.1,19.2	Private passenger auto liability	1,953,483	1,628,607	83.4	49.7
19.3,19.4	Commercial auto liability	2,146,712	1,772,127	82.6	54.1
21.	Auto physical damage	2,308,543	1,084,495	47.0	55.6
22.	Aircraft (all perils)				
23.	Fidelity	9,942			96.7
24.	Surety	1,653			
26.	Burglary and theft	15,957	90	0.6	11.2
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
31.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
33.	Aggregate write-ins for other lines of business				
34.	Totals	16,651,350	12,338,910	74.1	55.2
DETAILS OF WRITE-INS					
3301.	.....			
3302.	.....			
3303.	.....			
3398.	Summary of remaining write-ins for Line 33 from overflow page				
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)				

PART 2 - DIRECT PREMIUMS WRITTEN

		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	277,136	892,916	844,516
2.	Allied Lines	193,855	637,753	574,371
3.	Farmowners multiple peril	1,437,359	4,630,566	2,369,862
4.	Homeowners multiple peril	(3,891)	1,155,326	1,218,896
5.	Commercial multiple peril	618,761	1,641,479	686,191
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine	143,182	552,267	612,976
10.	Financial guaranty			
11.1	Medical malpractice - occurrence			
11.2	Medical malpractice - claims-made			
12.	Earthquake	15,030	81,483	79,824
13.	Group accident and health			
14.	Credit accident and health			
15.	Other accident and health			
16.	Workers' compensation	269,006	960,185	817,955
17.1	Other liability - occurrence	431,824	1,636,904	1,853,406
17.2	Other liability - claims-made			
18.1	Products liability - occurrence	94,691	374,788	359,875
18.2	Products liability - claims-made			
19.1,19.2	Private passenger auto liability	186,432	2,581,350	2,374,042
19.3,19.4	Commercial auto liability	715,760	2,389,099	2,350,742
21.	Auto physical damage	418,624	2,930,991	2,703,961
22.	Aircraft (all perils)			
23.	Fidelity	2,727	10,285	12,571
24.	Surety	643	1,880	1,743
26.	Burglary and theft	4,354	17,069	17,203
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
31.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
33.	Aggregate write-ins for other lines of business			
34.	Totals	4,805,492	20,494,342	16,878,135
DETAILS OF WRITE-INS				
3301.	.....		
3302.	.....		
3303.	.....		
3398.	Summary of remaining write-ins for Line 33 from overflow page			
3399.	Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)			

STATEMENT AS OF SEPTEMBER 30, 2002 OF THE Celina Mutual Insurance Company

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (a) (Cols. 1 + 2)	2002 Loss and LAE Payments on Claims Reported as of Prior Year-End	2002 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2002 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (b) (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (c) (Cols. 11 + 12)
1. 1999 + Prior	1,538	984	2,521	815	8	823	1,028	152	575	1,755	305	(249)	56
2. 2000	382	466	848	423	30	453	19	65	298	381	60	(74)	(14)
3. Subtotals 2000 + Prior	1,919	1,450	3,370	1,238	38	1,276	1,047	216	873	2,136	365	(323)	42
4. 2001.....	2,007	2,475	4,482	1,587	271	1,858	1,147	97	1,133	2,376	726	(974)	(248)
5. Subtotals 2001 + Prior	3,927	3,925	7,852	2,824	309	3,133	2,194	314	2,005	4,512	1,091	(1,298)	(206)
6. 2002	XXX	XXX	XXX	XXX	6,124	6,124	XXX	1,611	1,838	3,449	XXX	XXX	XXX
7. Totals	3,927	3,925	7,852	2,824	6,433	9,257	2,194	1,924	3,843	7,961	1,091	(1,298)	(206)
8. Prior Year-End's Surplus As Regards Policyholders	8,019										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 27.8	2. (33.1)	3. (2.6)
											Col. 13, Line 7 As a % of Col. 1 Line 8		
											4. (2.6)		

(a) Should Equal Prior Year-End Annual Statement; Page 3, Col. 1, Lines 1 + 3

(b) Should Equal Q.S. Page 3, Col. 1, Lines 1 and 3.

(c) Should Also Equal Cols. 6 + 10 less Col. 3 for Lines 1 through 5 only.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

RESPONSES

1.

Will the SVO Compliance Certification be filed with this statement?

.....Yes.....
2.

Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?

.....No.....
3.

Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed with this statement?

.....No.....

Explanations:

The company is not a branch of an alien insurer.

The company does not write Medical Malpractice insurance.

Bar Codes:

Trusteed Surplus Statement (Document Identifier 490) here:



Supplement A to Schedule T (Document Identifier 450) here:



OVERFLOW PAGE FOR WRITE-INS

PQ005 Additional Aggregate Lines for Page 05 Line 07.4.
*CASH

07.404. Remittances and Items Not Allocated.....		0
07.405. Write-down of Application Software.....		0
07.406. Cash Short & Over.....	(2,524)	(6,430)
07.497. Summary of remaining write-ins for Line 07.4 from Page 05	(2,524)	(6,430)

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

STATEMENT AS OF SEPTEMBER 30, 2002 OF THE Celina Mutual Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation ^(a)
US GOVERNMENT OBLIGATIONS - U.S.								
3134A3-EM-4	FEDERAL HOME LN MTG CORP	08/21/2002	PIPER JAFFRAY		435,044	400,000	10,031	1
31359M-EV-1	FEDERAL NATIONAL MORTG ASSOC	08/21/2002	FIRST TN		392,739	350,000	4,153	1
912827-6X-5	UNITED STATES TREASURY NOTES	08/14/2002	GreenWic		533,926	500,000	5,781	1
912828-AG-5	UNITED STATES TREASURY NOTES	08/14/2002	ABN-AMRO		502,148	500,000	459	1
COUNTRY TOTAL					1,863,857	1,750,000	20,423	XXX
0399996 - Bonds - U.S. Government					1,863,857	1,750,000	20,423	XXX
0399999 - Total - Bonds - U.S. Government					1,863,857	1,750,000	20,423	XXX
POLITICAL SUBDIVISIONS - U.S.								
PENNSYLVANIA								
71781L-AJ-8	PHILADELPHIA PA AUTH	08/29/2002	DAIN RAU		377,776	350,000	7,757	1
STATE TOTAL					377,776	350,000	7,757	XXX
COUNTRY TOTAL					377,776	350,000	7,757	XXX
2499996 - Bonds - Political Subdivision - United States					377,776	350,000	7,757	XXX
2499999 - Total - Bonds - Political Subdivisions					377,776	350,000	7,757	XXX
SPECIAL REVENUE AND ASSESSMENTS - U.S.								
PENNSYLVANIA								
725208-7L-0	PITTSBURGH TXB-A	09/19/2002	SCOTT STRINGFELLOW INV		224,900	200,000	799	1
STATE TOTAL					224,900	200,000	799	XXX
COUNTRY TOTAL					224,900	200,000	799	XXX
3199996 - Bonds - Special Revenues - United States					224,900	200,000	799	XXX
3199999 - Total - Bonds - Special Revenue					224,900	200,000	799	XXX
INDUSTRIAL & MISCELLANEOUS - U.S.								
008190-AF-7	AFFILIATED COMPUTER SVCS	07/23/2002	NATIONSBANC MONTGOMERY		44,600	40,000	626	3
008252-AC-2	AFFILIATED MANAGERS GROUP INC	07/19/2002	SALOMON SMITH BARNEY		41,463	50,000	0	2
065908-AC-9	BANK ATLANTIC BANKCORP	07/11/2002	INSTITUTIONAL EDGE		40,550	40,000	281	3
22540V-P2-2	CREDIT SUISSE FIRST BOSTON MTG	09/25/2002	CREDIT SUISSE FIRST BOSTO		329,484	300,000	1,482	1
361448-AC-7	GATX CORPORATION	08/15/2002	KBC BANK		40,822	40,000	158	2
36962G-YZ-1	GENERAL ELECTRIC CAPITAL CORP	09/16/2002	SPEAR, LEEDS & KELLOGG		314,118	300,000	4,250	1
604675-AC-2	MIRANT COPR	07/19/2002	VARIOUS		48,000	50,000	26	3
67612W-AA-6	ODYSSEY RE HOLDINGS CORP	07/16/2002	MCMAHON SECURITIES CENTER		10,184	10,000	38	2
75952J-20-7	RELIANT ENERGY INC	07/25/2002	VARIOUS		31,463	99,025	0	2PE
78387G-AK-9	SBC COMMUNICATIONS INC	09/06/2002	UBS SECURITIES INC		306,690	300,000	1,077	1
911684-AA-6	UNITED STATES CELLULAR	07/10/2002	GIORDANO-DELLA CAMERA SEC		40,625	125,000	0	2PE
COUNTRY TOTAL					1,247,998	1,354,025	7,938	XXX
4599996 - Bonds - Industrial and Misc - United States					1,247,998	1,354,025	7,938	XXX
4599999 - Total - Bonds - Industrial, Misc.					1,247,998	1,354,025	7,938	XXX
6099997 - Total - Bonds - Part 3					3,714,531	3,654,025	36,917	XXX
6099998 - Total - Bonds - Part 5					42,680	40,000	410	XXX
6099999 - Total - Bonds					3,757,211	3,694,025	37,327	XXX
BANKS, TRUST AND INSURANCE COMPANIES - U								
939322-84-8	WASHINGTON MUTUAL INC	07/15/2002	AUTRANET INC	800,000	39,080	50.00	0	P1
COUNTRY TOTAL						39,080	XXX	0 XXX
6299999 - Total - Preferred Stocks - Banks, Trusts, Insurance						39,080	XXX	0 XXX
INDUSTRIAL & MISCELLANEOUS - U.S.								
370442-73-3	GENERAL MOTORS SERIES B	07/11/2002	JEFFERIES & CO	1,000,000	24,160	25.00	0	P2
COUNTRY TOTAL					24,160	XXX	0	XXX
6399999 - Total - Preferred Stocks - Industrial, Misc.					24,160	XXX	0	XXX
6599997 - Total - Preferred Stocks - Part 3					63,240	XXX	0	XXX
6599999 - Total - Preferred Stocks					63,240	XXX		XXX
INDUSTRIAL & MISCELLANEOUS - U.S.								
922908-71-0	VANGUARD 500 INDEX FUND ADMIRAL	09/27/2002	VANGUARD GROUP	27,530	2,103		0	1
COUNTRY TOTAL					2,103	XXX	0	XXX
6899999 - Total - Common Stocks - Industrial, Misc.					2,103	XXX	0	XXX
7099997 - Total - Common Stocks - Part 3					2,103	XXX	0	XXX
7099999 - Total - Common Stocks					2,103	XXX		XXX
7199999 - Total - Preferred and Common Stocks					65,343	XXX		XXX
7299999 - Totals					3,822,553	XXX	37,327	XXX

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues 0 .

STATEMENT AS OF SEPTEMBER 30, 2002 OF THE Celina Mutual Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identi- fication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Design- ation (a)
U.S. GOVERNMENT OBLIGATIONS - U.S.																
31359M-EX-7	FEDERAL NATIONAL MORTG ASSOC.	08/21/2002	PIPER JAFFRAY		377,881	350,000	375,361	367,629	(5,425)	0	0	10,252	10,252	23,192		1
31359M-JX-2	FEDERAL NATIONAL MORTG ASSOC.	08/21/2002	PIPER JAFFRAY		427,216	400,000	413,576	411,157	(1,699)	0	0	16,059	16,059	14,408		1
912827-65-5	UNITED STATES TREASURY NOTES	08/15/2002	MATURITY		1,000,000	1,000,000	1,068,125	1,000,000	(5,919)	0	0	0	0	63,750		1
COUNTRY TOTAL					1,805,097	1,750,000	1,857,062	1,778,786	(13,042)	0	0	26,311	26,311	101,351	XXX	XXX
0399996 - Bonds - U.S. Government					1,805,097	1,750,000	1,857,062	1,778,786	(13,042)	0	0	26,311	26,311	101,351	XXX	XXX
0399999 - Bonds - U.S. Governments					1,805,097	1,750,000	1,857,062	1,778,786	(13,042)	0	0	26,311	26,311	101,351	XXX	XXX
POLITICAL SUBDIVISIONS - U.S.																
PENNSYLVANIA																
71781L-AF-6	PHILADELPHIA PA AUTH FOR INDL DEV	08/29/2002	DAIN RAU		373,979	350,000	345,461	347,808	503	0	0	26,170	26,170	17,337		1
STATE TOTAL					373,979	350,000	345,461	347,808	503	0	0	26,170	26,170	17,337	XXX	XXX
COUNTRY TOTAL					373,979	350,000	345,461	347,808	503	0	0	26,170	26,170	17,337	XXX	XXX
2499996 - Bonds - Political Subdivisions - United States					373,979	350,000	345,461	347,808	503	0	0	26,170	26,170	17,337	XXX	XXX
2499999 - Bonds - Political Subdivisions					373,979	350,000	345,461	347,808	503	0	0	26,170	26,170	17,337	XXX	XXX
SPECIAL REVENUE AND ASSESSMENTS - U.S.																
NEW JERSEY																
443730-BJ-4	HUDSON CNTY NJ IMPT AUTH	09/20/2002	FIRST ALB		216,691	185,000	186,650	186,219	(116)	0	0	30,472	30,472	14,260		1
STATE TOTAL					216,691	185,000	186,650	186,219	(116)	0	0	30,472	30,472	14,260	XXX	XXX
UNDEFINED																
31385H-3Y-6	FEDERAL NATIONAL MORTGAGE ASSOC	09/25/2002	PRIN RCPT		16,944	16,944	17,018	17,018	1	0	0	(75)	(75)	535		1
STATE TOTAL					16,944	16,944	17,018	17,018	1	0	0	(75)	(75)	535	XXX	XXX
U.S. GOVERNMENT																
31386T-M5-1	FEDERAL NATIONAL MORTG ASSOC	09/25/2002	PRIN RCPT		13,684	13,684	13,678	13,684	8	0	0	0	0	738		1
3837H0-JV-6	GNMA REM IC	09/20/2002	PRIN RCPT		98,934	98,934	103,509	98,934	(3,294)	0	0	0	0	4,967		1
3837H0-Y5-6	GNMA REM IC	09/20/2002	PRIN RCPT		100,134	100,134	104,641	100,134	(2,895)	0	0	0	0	6,561		1
STATE TOTAL					212,752	212,752	221,828	212,752	(6,181)	0	0	0	0	12,266	XXX	XXX
COUNTRY TOTAL					446,386	414,696	425,496	415,990	(6,297)	0	0	30,397	30,397	27,061	XXX	XXX
3199996 - Bonds - Special Revenues - United States					446,386	414,696	425,496	415,990	(6,297)	0	0	30,397	30,397	27,061	XXX	XXX
3199999 - Bonds - Special Revenues					446,386	414,696	425,496	415,990	(6,297)	0	0	30,397	30,397	27,061	XXX	XXX
PUBLIC UTILITIES - U.S.																
694032-AR-4	PACIFIC BELL	09/06/2002	MCDONALD CO		319,050	300,000	296,850	298,970	44	0	0	20,080	20,080	19,272		1
COUNTRY TOTAL					319,050	300,000	296,850	298,970	44	0	0	20,080	20,080	19,272	XXX	XXX
3899996 - Bonds - Public Utilities - United States					319,050	300,000	296,850	298,970	44	0	0	20,080	20,080	19,272	XXX	XXX
3899999 - Bonds - Public Utilities					319,050	300,000	296,850	298,970	44	0	0	20,080	20,080	19,272	XXX	XXX
INDUSTRIAL & MISCELLANEOUS - U.S.																
369626-VM-3	GENERAL ELECTRIC CAP CORP	09/16/2002	SPEAR,LEEDS & KELLOGG		329,487	300,000	315,564	311,555	(2,369)	0	0	17,932	17,932	18,020		1
393505-BB-7	GREENTREE FIN 1993-2 CL-A4	09/15/2002	PRIN RCPT		23,049	23,049	22,963	23,035	3	0	0	14	14	2,225		1
52108H-JH-8	LEHMAN BROTHER UBS COML MTC	09/26/2002	LEHMAN BROTHERS		331,219	300,000	301,487	301,387	(101)	0	0	29,832	29,832	10,325		1
61745M-DB-6	MORGAN STANLEY CAP I	09/03/2002	PRIN RCPT		2,342	2,342	2,394	2,372	(7)	0	0	(29)	(29)	191		1
69361Y-AC-7	PSE&G TRANSITION FDG LLC 2001-1 A3	09/11/2002	CHASE		269,219	250,000	249,927	249,952	11	0	0	19,266	19,266	11,088		1
COUNTRY TOTAL					955,316	875,391	892,335	888,301	(2,463)	0	0	67,015	67,015	41,848	XXX	XXX
4599996 - Bonds - Industrial and Misc - United States					955,316	875,391	892,335	888,301	(2,463)	0	0	67,015	67,015	41,848	XXX	XXX
4599999 - Bonds - Industrial and Miscellaneous					955,316	875,391	892,335	888,301	(2,463)	0	0	67,015	67,015	41,848	XXX	XXX
6099997 - Bonds - Part 4					3,899,828	3,690,087	3,817,203	3,729,855	(21,255)	0	0	169,973	169,973	206,869	XXX	XXX
6099998 - Bonds - Part 5					40,772	40,000	42,680	42,615	(65)	0	0	(1,843)	(1,843)	515	XXX	XXX
6099999 - Total - Bonds					3,940,599	3,730,087	3,859,883	3,772,470	(21,320)			168,130	168,130	207,384	XXX	XXX
6599999 - Total - Preferred Stocks						XXX								XXX		XXX
7099999 - Total - Common Stocks						XXX								XXX		XXX
7199999 - Total - Preferred and Common Stocks						XXX								XXX		XXX
7299999 Totals					3,940,599	XXX	3,859,883	3,772,470	(21,320)			168,130	168,130	207,384		XXX

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues 0 .

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

STATEMENT AS OF SEPTEMBER 30, 2002 OF THE Celina Mutual Insurance Company

SCHEDULE E - PART 1 - CASH

[illegible]