



QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2002

OF THE CONDITION AND AFFAIRS OF THE

MIAMI MUTUAL INSURANE COMPANY

NAIC Group Code 0000 0000 NAIC Company Code 16764 Employer's ID Number 31-0617569

(Current Period) (Prior Period)

Organized under the Laws of . State of Domicile or Port of Entry Ohio

Country of Domicile US

Incorporated August 10, 1877 Commenced Business December 31, 1877

Statutory Home Office 1201 BRUKNER DRIVE, TROY, Ohio 45373-0249

(Street and Number, City or Town, State and Zip Code)

Main Administrative Office 1201 BRUKNER DRIVE, TROY, Ohio 45373-0249 937-339-0524

(Street and Number, City or Town, State and Zip Code)

(Area Code) (Telephone Number)

Mail Address 1201 BRUKNER DRIVE, TROY, Ohio 45373-0249

(Street and Number, City or Town, State and Zip Code)

Primary Location of Books and Records 1201 BRUKNER DRIVE, TROY, Ohio 45373-0249

(Street and Number, City or Town, State and Zip Code)

937-339-0524 -118

(Area Code) (Telephone Number)

Internet Website Address

Statement Contact SUZANNE L WELLS 937-339-0524 -118

(Name)

(Area Code) (Telephone Number) (Extension)

suzanne.wells@miamimutual.com

(E-Mail Address)

937-339-5823

(Fax Number)

Policyowner Relations Contact

(Street and Number, City or Town, State and Zip Code)

(Area Code) (Telephone Number) (Extension)

OFFICERS

President TERRY S HOAG
Secretary JOHN E FULKER
Treasurer SUZANNE L WELLS

VICE PRESIDENTS

WILLIAM WALTERS

PAMELA K ERBAUGH

DIRECTORS OR TRUSTEES

JEFF PRIEST
JAMES MEARS

CARL R NEWBRIGHT
KEN RUPP
RICHARD FRAAS

KEN HOCKENHEIMER
ROBERT SHOOK
TERRY HOAG

State of Ohio SS
County of Miami

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

TERRY S HOAG
President

SUZANNE L WELLS
Treasurer

Secretary

Subscribed and sworn to before me this
day of 2002

CASH FLOW

	1 Current Year To Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums collected net of reinsurance	6,644,280	8,129,776
2. Loss and loss adjustment expenses paid (net of salvage and subrogation)	3,454,892	3,688,195
3. Underwriting expenses paid	3,887,335	4,306,203
4. Other underwriting income (expenses)		
5. Cash from underwriting (Line 1 minus Line 2 minus Line 3 plus Line 4)	(697,947)	135,378
6. Net investment income	269,392	131,514
7. Other income (expenses):		
7.1 Agents' balances charged off		
7.2 Net funds held under reinsurance treaties		(57,216)
7.3 Net amount withheld or retained for account of others		
7.4 Aggregate write-ins for miscellaneous items	46,449	6,447
7.5 Total other income (Lines 7.1 to 7.4)	46,449	(50,769)
8. Dividends to policyholders on direct business, less \$ dividends on reinsurance assumed or ceded (net)		(109,117)
9. Federal and foreign income taxes (paid) recovered	206,249	
10. Net cash from operations (Line 5 plus Line 6 plus Line 7.5 minus Line 8 plus Line 9)	(175,857)	325,240
Cash from Investments		
11. Proceeds from investments sold, matured or repaid:		
11.1 Bonds	21,000	674,947
11.2 Stocks	4,309,261	3,463,327
11.3 Mortgage loans		
11.4 Real estate		2,644
11.5 Other invested assets		
11.6 Net gains or (losses) on cash and short-term investments		
11.7 Miscellaneous proceeds		
11.8 Total investment proceeds (Lines 11.1 to 11.7)	4,330,261	4,140,918
12. Cost of investments acquired (long-term only):		
12.1 Bonds	293,625	1,288,743
12.2 Stocks	4,001,047	1,753,928
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Miscellaneous applications		
12.7 Total investments acquired (Lines 12.1 to 12.6)	4,294,672	3,042,671
13. Net cash from investments (Line 11.8 minus Line 12.7)	35,589	1,098,247
Cash from Financing and Miscellaneous Sources		
14. Cash provided:		
14.1 Surplus notes, capital and surplus paid in		
14.2 Capital notes \$ less amounts repaid \$		
14.3 Net transfers from affiliates		
14.4 Borrowed funds received		47,480
14.5 Other cash provided		
14.6 Total (Lines 14.1 to 14.5)		47,480
15. Cash applied:		
15.1 Dividends to stockholders paid		
15.2 Net transfers to affiliates		
15.3 Borrowed funds repaid		
15.4 Other applications		
15.5 Total (Lines 15.1 to 15.4)		
16. Net cash from financing and miscellaneous sources (Line 14.6 minus Line 15.5)		47,480
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
17. Net change in cash and short-term investments (Line 10, plus Line 13, plus Line 16)	(140,268)	1,470,967
18. Cash and short-term investments:		
18.1 Beginning of year	2,887,189	1,416,222
18.2 End of period (Line 17 plus Line 18.1)	2,746,921	2,887,189
DETAILS OF WRITE-INS		
7.401		6,447
7.402	46,449	
7.403		
7.498 Summary of remaining write-ins for Line 7.4 from overflow page		
7.499 Totals (Lines 7.401 through 7.403 plus 7.498) (Line 7.4 above)	46,449	6,447