



QUARTERLY STATEMENT

As of September 30, 2002
of the Condition and Affairs of the

Elevators Mutual Insurance Company

NAIC Group Code..... , NAIC Company Code..... 16748 Employer's ID Number..... 34-4317240
(Current Period) (Prior Period)

Organized under the Laws of Ohio State of Domicile or Port of Entry Ohio

Country of Domicile US

Incorporated..... December 17, 1934 Commenced Business..... May 1, 1935

Statutory Home Office	722 North Cable Road Lima OH 45805-1795 (Street and Number) (City or Town, State and Zip Code)	
Main Administrative Office	722 North Cable Road Lima OH 45805-1795 (Street and Number) (City or Town, State and Zip Code)	419-227-6604 (Area Code) (Telephone Number)
Mail Address	722 North Cable Road Lima OH 45805-1795 (Street and Number or P. O. Box) (City or Town, State and Zip Code)	
Primary Location of Books and Records	722 North Cable Road Lima OH 45805-1795 (Street and Number) (City or Town, State and Zip Code)	419-227-6604 (Area Code) (Telephone Number)
Internet Website Address	N/A	
Statement Contact	Brent A. Helmke (Name) emic@wcoil.com (E-Mail Address)	419-227-6604 (Area Code) (Telephone Number) (Extension) 419-224-4874 (Fax Number)
Policyowner Relations Contact	722 North Cable Road Lima OH 45805-1795 (Street and Number) (City or Town, State and Zip Code)	419-227-6604 (Area Code) (Telephone Number) (Extension)

OFFICERS

President Jack L. Brinkman Treasurer Daniel R. Combs Secretary Jack L. Brinkman

CHAIRMAN / VICE CHAIRMAN

Eldon M. Helmke David W. Seemann
Chairman Vice Chairman

DIRECTORS OR TRUSTEES

Daniel R. Combs	David W. Seemann	Alvin J. King	Arthur W. Inkrott
Fred G. Bunke	Lee W. Kaemming	Scott W. Boulis	Eldon M. Helmke
Dale N. Hirschfeld			

State of..... Ohio
County of..... Allen

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

(Signature)	(Signature)	(Signature)
Jack L. Brinkman	Jack L. Brinkman	Daniel R. Combs
(Printed Name)	(Printed Name)	(Printed Name)
President	Secretary	Treasurer

Subscribed and sworn to before me this
.....day of, 2002
.....

ASSETS

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	1,241,320		1,241,320	1,585,304
2. Stocks:				
2.1 Preferred stocks.....	154,150		154,150	150,700
2.2 Common stocks.....	6,255,041		6,255,041	7,487,794
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	127,641		127,641	132,308
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$....470,415) and short-term investments (\$.....1,116,756).....	1,587,171		1,587,171	1,117,792
6. Other invested assets.....			0	
7. Receivable for securities.....	161,293		161,293	110,000
8. Aggregate write-ins for invested assets.....	0	0	0	0
9. Subtotals, cash and invested assets (Lines 1 to 8).....	9,526,616	0	9,526,616	10,583,897
10. Agents' balances or uncollected premiums:				
10.1 Premiums and agents' balances in course of collection.....	443,305		443,305	324,600
10.2 Premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	1,830,953		1,830,953	1,493,072
10.3 Accrued retrospective premiums.....			0	
11. Funds held by or deposited with reinsured companies.....			0	
12. Bills receivable, taken for premiums.....			0	
13. Amounts receivable under high deductible policies.....			0	
14. Reinsurance recoverables on loss and loss adjustment expense payments.....			0	52,122
15. Federal and foreign income tax recoverable and interest thereon (including \$.....174,572 net deferred tax asset).....	176,560		176,560	68,000
16. Guaranty funds receivable or on deposit.....			0	
17. Electronic data processing equipment and software.....	18,118		18,118	25,864
18. Interest, dividends and real estate income due and accrued.....	25,539		25,539	33,805
19. Net adjustments in assets and liabilities due to foreign exchange rates.....			0	
20. Receivable from parent, subsidiaries and affiliates.....			0	
21. Amounts due from/to protected cells.....			0	
22. Equities and deposits in pools and associations.....			0	
23. Amounts receivable relating to uninsured accident and health plans.....			0	
24. Other assets nonadmitted.....	13,783	13,783	0	
25. Aggregate write-ins for other than invested assets.....	0	0	0	0
26. Total assets excluding protected cell assets (Lines 9 through 25).....	12,034,875	13,783	12,021,092	12,581,360
27. Protected cell assets.....			0	
28. TOTALS (Lines 26 and 27).....	12,034,875	13,783	12,021,092	12,581,360

DETAILS OF WRITE-INS

0801.			0	
0802.			0	
0803.			0	
0898. Summary of remaining write-ins for Line 8 from overflow page.....	0	0	0	0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above).....	0	0	0	0
2501. Building Permanent Improvement Pre-Payment.....			0	
2502.			0	
2503.			0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	0	0	0	0

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$....634,550).....	.....1,198,034	.....988,883
2. Reinsurance payable on paid losses and loss adjustment expenses.....	.....	.....
3. Loss adjustment expenses.....	.....116,816	.....124,719
4. Commissions payable, contingent commissions and other similar charges.....	.....135,000	.....111,521
5. Other expenses (excluding taxes, licenses and fees).....	.....55,573	.....142,326
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	.....30,152	.....25,753
7. Federal and foreign income taxes (including \$....201,690 on realized capital gains (losses) (including \$.....0 net deferred tax liability).....	.....	.....114,938
8. Borrowed money \$.....0 and interest thereon \$.....0.....	.....	.....
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$....322,062 and including warranty reserves of \$.....0).....	.....2,703,776	.....2,221,091
10. Advance premium.....	.....	.....
11. Dividends declared and unpaid:		
11.1 Stockholders.....	.....	.....
11.2 Policyholders.....	.....	.....
12. Ceded reinsurance premiums payable (net of ceding commissions).....	.....284,437	.....177,965
13. Funds held by company under reinsurance treaties.....	.....	.....
14. Amounts withheld or retained by company for account of others.....	.....37,290	.....31,754
15. Remittances and items not allocated.....	.....	.....
16. Provision for reinsurance.....	.....	.....
17. Net adjustments in assets and liabilities due to foreign exchange rates.....	.....	.....
18. Drafts outstanding.....	.....	.....
19. Payable to parent, subsidiaries and affiliates.....	.....	.....
20. Payable for securities.....	.....	.....
21. Liability for amounts held under uninsured accident and health plans.....	.....	.....
22. Capital notes \$.... and interest thereon \$.....	.....	.....
23. Aggregate write-ins for liabilities.....	.....0	.....0
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23).....	.....4,561,076	.....3,938,951
25. Protected cell liabilities.....	.....	.....
26. Total liabilities (Lines 24 and 25).....	.....4,561,076	.....3,938,951
27. Aggregate write-ins for special surplus funds.....	.....0	.....0
28. Common capital stock.....	.....	.....
29. Preferred capital stock.....	.....	.....
30. Aggregate write-ins for other than special surplus funds.....	.....0	.....0
31. Surplus notes.....	.....	.....
32. Gross paid in and contributed surplus.....	.....	.....
33. Unassigned funds (surplus).....	.....7,460,016	.....8,642,409
34. Less treasury stock, at cost:		
34.1 .....0.000 shares common (value included in Line 28 \$.....0).....	.....	.....
34.2 .....0.000 shares preferred (value included in Line 29 \$.....0).....	.....	.....
35. Surplus as regards policyholders (Lines 27 to 33, less 34).....	.....7,460,016	.....8,642,409
36. TOTALS.....	.....12,021,092	.....12,581,360

DETAILS OF WRITE-INS

2301. Line 15 from 2000 Annual Statement.....	.....	.....
2302. ....	.....	.....
2303. ....	.....	.....
2398. Summary of remaining write-ins for Line 23 from overflow page.....	.....0	.....0
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above).....	.....0	.....0
2701. ....	.....	.....
2702. ....	.....	.....
2703. ....	.....	.....
2798. Summary of remaining write-ins for Line 27 from overflow page.....	.....0	.....0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above).....	.....0	.....0
3001. ....	.....	.....
3002. ....	.....	.....
3003. ....	.....	.....
3098. Summary of remaining write-ins for Line 30 from overflow page.....	.....0	.....0
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above).....	.....0	.....0

Elevators Mutual Insurance Company
STATEMENT OF INCOME

	1 Current Year to Date	2 Previous Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$.....5,248,625).....	4,694,284	3,452,510	4,797,980
1.2 Assumed..... (written \$.....0).....			
1.3 Ceded..... (written \$.....2,138,652).....	2,066,995	1,193,329	1,708,300
1.4 Net..... (written \$.....3,109,973).....	2,627,289	2,259,181	3,089,679
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....1,679,247):			
2.1 Direct.....	3,193,090	1,966,119	3,195,528
2.2 Assumed.....			
2.3 Ceded.....	1,654,160	1,015,185	1,465,469
2.4 Net.....	1,538,930	950,934	1,730,059
3. Loss expenses incurred.....	265,821	161,572	271,374
4. Other underwriting expenses incurred.....	1,285,351	1,091,648	1,472,058
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	3,090,103	2,204,153	3,473,491
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	(462,814)	55,028	(383,812)
INVESTMENT INCOME			
9. Net investment income earned.....	179,605	244,675	330,275
10. Net realized capital gains (losses).....	737,534	79,770	(336,556)
11. Net investment gain (loss) (Lines 9 + 10).....	917,139	324,445	(6,281)
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0).....			
13. Finance and service charges not included in premiums.....			
14. Aggregate write-ins for miscellaneous income.....	733	122	139
15. Total other income (Lines 12 through 14).....	733	122	139
16. Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 + 11 + 15).....	455,058	379,595	(389,954)
17. Dividends to policyholders.....			
18. Net income after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17).....	455,058	379,595	(389,954)
19. Federal and foreign income taxes incurred.....	3,307	97,897	7,231
20. Net income (Line 18 minus Line 19) (to Line 22).....	451,751	281,698	(397,185)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 previous year.....	8,642,409	9,645,886	9,645,886
GAINS AND (LOSSES) IN SURPLUS			
22. Net income (from Line 20).....	451,751	281,698	(397,185)
23. Net unrealized capital gains or losses.....	(1,925,451)	(1,210,155)	(497,026)
24. Change in net unrealized foreign exchange capital gain (loss).....			
25. Change in net deferred income taxes.....	289,480	135,670	(114,938)
26. Change in nonadmitted assets.....	1,827	(4,205)	5,672
27. Change in provision for reinsurance.....			
28. Change in surplus notes.....			
29. Surplus (contributed to) withdrawn from protected cells.....			
30. Cumulative effect of changes in accounting principles.....		18,667	
31. Capital changes:			
31.1 Paid in.....			
31.2 Transferred from surplus (Stock Dividend).....			
31.3 Transferred to surplus.....			
32. Surplus adjustments:			
32.1 Paid in.....			
32.2 Transferred to capital (Stock Dividend).....			
32.3 Transferred from capital.....			
33. Net remittances from or (to) Home Office.....			
34. Dividends to stockholders.....			
35. Change in treasury stock.....			
36. Aggregate write-ins for gains and losses in surplus.....	0	0	0
37. Change in surplus as regards policyholders (Lines 22 through 36).....	(1,182,394)	(778,327)	(1,003,477)
38. Surplus as regards policyholders, as of statement date (Lines 21 plus 37).....	7,460,016	8,867,559	8,642,409
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. Lines 23 and 29 from 2000 Annual Statement.....			
1402. Miscellaneous Income.....	733	122	17
1403. Bad Debt Income Collected.....			122
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	733	122	139
3601. Lines 23 and 29 from 2000 Annual Statement.....			
3602.			
3603.			
3698. Summary of remaining write-ins for Line 36 from overflow page.....	0	0	0
3699. Totals (Lines 3601 thru 3603 plus 3698) (Line 36 above).....	0	0	0

Elevators Mutual Insurance Company
CASH FLOW

	1 Current Year to Date	2 Prior Year Ended December 31
CASH FROM OPERATIONS		
1. Premiums collected net of reinsurance.....	2,759,859	3,176,074
2. Loss and loss adjustment expenses paid (net of salvage and subrogation).....	1,551,382	1,683,764
3. Underwriting expenses paid.....	1,344,227	1,403,084
4. Other underwriting income (expenses).....		
5. Cash from underwriting (Line 1 minus Line 2 minus Line 3 plus Line 4).....	(135,750)	89,225
6. Net investment income.....	192,538	324,490
7. Other income (expenses):		
7.1 Agents' balances charged off.....		
7.2 Net funds held under reinsurance treaties.....		
7.3 Net amount withheld or retained for account of others.....	5,536	4,616
7.4 Aggregate write-ins for miscellaneous items.....	733	139
7.5 Total other income (Lines 7.1 to 7.4).....	6,269	4,755
8. Dividends to policyholders on direct business, less \$.....0 dividends on reinsurance assumed or ceded (net).....		
9. Federal and foreign income taxes (paid) recovered.....	62,675	(45,982)
10. Net cash from operations (Line 5 plus Line 6 plus Line 7.5 minus Line 8 plus Line 9).....	125,731	372,488
CASH FROM INVESTMENTS		
11. Proceeds from investments sold, matured or repaid:		
11.1 Bonds.....	1,437,691	948,534
11.2 Stocks.....	4,335,987	2,730,393
11.3 Mortgage loans.....		
11.4 Real estate.....		
11.5 Other invested assets.....		
11.6 Net gains or (losses) on cash and short-term investments.....		
11.7 Miscellaneous proceeds.....		
11.8 Total investment proceeds (Lines 11.1 to 11.7).....	5,773,678	3,678,927
12. Cost of investments acquired (long-term only):		
12.1 Bonds.....	1,093,707	1,100,022
12.2 Stocks.....	4,294,602	3,613,807
12.3 Mortgage loans.....		
12.4 Real estate.....		74,716
12.5 Other invested assets.....		
12.6 Miscellaneous applications.....	51,293	105,780
12.7 Total investments acquired (Lines 12.1 to 12.6).....	5,439,602	4,894,324
13. Net cash from investments (Line 11.8 minus Line 12.7).....	334,076	(1,215,398)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
14. Cash provided:		
14.1 Surplus notes, capital and surplus paid in.....		
14.2 Capital notes \$.....0 less amounts repaid \$.....0.....		
14.3 Net transfers from affiliates.....		
14.4 Borrowed funds received.....		
14.5 Other cash provided.....	9,573	5,672
14.6 Total (Lines 14.1 to 14.5).....	9,573	5,672
15. Cash applied:		
15.1 Dividends to stockholders paid.....		
15.2 Net transfers to affiliates.....		
15.3 Borrowed funds repaid.....		
15.4 Other applications.....		2,312
15.5 Total (Lines 15.1 to 15.4).....	0	2,312
16. Net cash from financing and miscellaneous sources (Line 14.6 minus Line 15.5).....	9,573	3,360
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
17. Net change in cash and short-term investments (Line 10, plus Line 13, plus Line 16).....	469,379	(839,550)
18. Cash and short-term investments:		
18.1 Beginning of year.....	1,117,791	1,957,341
18.2 End of period (Line 17 plus Line 18.1).....	1,587,171	1,117,791

DETAILS OF WRITE-INS		
07.401 Miscellaneous Items.....	733	139
07.402		
07.403		
07.498 Summary of remaining write-ins for Line 7.4 from overflow page.....	0	0
07.499 Total (Lines 7.401 to 7.403 plus 7.498) (Line 7.4 above).....	733	139

Elevators Mutual Insurance Company
NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies:

A. Accounting Practices

The financial statements of Elevators Mutual Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance. The Ohio Department of Insurance has adopted the National Association of Insurance Commissioner's (NAIC) Accounting Practices and Procedures Manual as the permitted practice for the filing of financial statements.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimated.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of the premiums written. Such reserves are computed on a pro-rata basis.

Expenses incurred in the connection with acquiring new insurance business, including such acquisitions costs as sales commissions, are charged to operations as incurred.

Investments are stated at amortized cost or market value based on the Purpose and Procedures Manual of the NAIC's Securities Valuation Office.

2. Accounting Changes and Corrections of Errors:

Elevators Mutual Insurance Company prepares its statutory financial statements in conformity with accounting practices prescribed or permitted by the State of Ohio. Effective January 1, 2001 the State of Ohio required that insurance companies domiciled in the State of Ohio prepare their statutory basis financial statements in accordance with the NAIC Accounting Practice and Procedures Manual.

7. Investment Income

Elevators Mutual Insurance Company has zero excluded investment income.

9. Income Taxes

A. The components of the net deferred tax liability at September 30, 2002 are as follows:

	<u>09/30/02</u>	<u>12/31/01</u>	<u>Difference</u>
Total of all deferred tax assets	\$198,253	\$172,642	\$25,611
Total of all deferred tax liabilities	\$23,710	\$287,580	(\$263,870)
Net deferred tax asset/(liabilities)	\$174,544	(\$114,937)	\$289,480
C. Income - Federal Tax Liability	\$0	\$0	\$0

D. The main components of the deferred tax amounts are as follows:

	<u>09/30/02</u>	<u>12/31/01</u>	<u>Difference</u>
DTA's			
Unearned Premium Reserve	\$183,857	\$66,633	\$117,224
Tax Carry Forward/Back	\$0	\$100,138	(\$100,138)
Discounted Loss Reserves	\$13,308	\$5,871	\$7,437
Depreciation	\$1,088	\$0	\$1,088
Total DTA's	\$198,253	\$172,642	\$25,611
DTL's			
Unrealized Gain	\$15,027	\$282,188	(\$267,161)
Dividend Accrual	\$8,683	\$5,071	\$3,612
Depreciation	\$0	\$321	(\$321)
Total DTL's	\$23,710	\$287,580	(\$263,870)

E. As of September 30, 2002, the company had \$114,327 of operating loss carry forwards originating in 2001 which expire, if unused, in 2021.

10. Information Concerning Parent, Subsidiaries and Affiliates

Elevators Mutual Insurance company owns all outstanding shares of Ohio Insurance Services. This Subsidiary is valued using the equity method.

Elevators Mutual Insurance Company

NOTES TO FINANCIAL STATEMENTS

13. Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations

The portion of unassigned funds (surplus represented or reduced by each item below):

a. Unrealized gainsand losses	(\$1,925,451)
b. Nonadmitted assets values	\$1,827

14. Contingent Liabilities

As of September 30, 2002, Elevators Mutual Insurance Company is not aware of any assessment contingencies that could have a material financial effect.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities

None

22. Reinsurance

Elevators Mutual Insurance Company does not have an unsecured aggregate recoverable for losses, paid and unpaid including IBNR, loss adjustment expenses and the unearned premium with any individual reinsurers, authorized or unauthorized, that exceeds 3% of policyholder surplus.

If all reinsurance contracts were cancelled effective 09/30/02, Elevators Mutual would owe reinsurers \$41,091 return commission on ceded unearned reinsurance premium of \$322,062.

As of September 30, 2002, Elevators Mutual Insurance Company's financial statements reflects \$91,482 income from profit sharing agreements.

Elevators Mutual Insurance Company

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? Yes [] No [X]

1.2 If yes, explain:.....

2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

2.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

3.2 If yes, date of change:
If not previously filed, furnish herewith a certified copy of the instrument as amended.

4. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
If yes, attach an organizational chart.

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

5.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] N/A [X]

If yes, attach an explanation.

7.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2001.....

7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2000.....

7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).03/28/2002.....

7.4 By what department or departments?..... Ohio Deptment of Insurance

8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes [] No [X]

8.2 If yes, give full information:
.....

GENERAL INTERROGATORIES (continued)

INVESTMENT

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

- 9.1

Has there been any change in the reporting entity's own preferred or common stock?

Yes [☐]

No [☒]
- 9.2

If yes, explain:.....
- 10.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [☐]

No [☒]
- 10.2

If yes, give full and complete information relating thereto:

11.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$.....
12.

Amount of real estate and mortgages held in short-term investments:

\$.....

- 13.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [☒]

No [☐]
- 13.2

If yes, please complete the following:

	1	2
	Prior Year-End Statement Value	Current Quarter Statement Value
13.21 Bonds.....	\$.....0	\$.....0
13.22 Preferred Stock.....	\$.....0	\$.....0
13.23 Common Stock.....	\$.....44,196	\$.....44,196
13.24 Short-Term Investments.....	\$.....0	\$.....0
13.25 Mortgages, Loans or Real Estate.....	\$.....0	\$.....0
13.26 All Other.....	\$.....0	\$.....0
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26).....	\$.....44,196	\$.....44,196
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above	\$.....0	\$.....0
13.29 Receivable from Parent not included in Lines 13.21 to 13.26 above.....	\$.....0	\$.....0

- 14.1

Does the reporting entity have any hedging transactions reported on Schedule DB?

Yes [☐]

No [☒]
- 14.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?

Yes [☐]

No [☐]

If no, attach a description with this statement.

15.

Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?

Yes [☒]

No [☐]

15.1

For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1	2
Name of Custodian(s)	Custodian Address
Fifth Third Bank	110 North Main Street, Dayton, Ohio 45402
McDonald Investments	800 Superior Avenue, Cleveland, Ohio 44114-2603

15.2

For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

- 15.3

Have there been any changes, including name changes, in the custodian(s) identified in 15.1 during the current year?

Yes [☐]

No [☒]

15.4

If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

15.5

Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1	2	3
Central Registration Depository	Name(s)	Address

Elevators Mutual Insurance Company

GENERAL INTERROGATORIES (continued)

PART 2

PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.

Yes [☐] No [☐] N/A [X]

2.

Has the reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.

Yes [☐] No [X]

3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [☐] No [X]

3.2

If yes, give full and complete information thereto:

4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero?

Yes [☐] No [X]

4.2

If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
.....	.....	.....	.....	.....	.....	.....0	.....	.....	.....	.....0
Total.....	.....XXX.....	.....XXX.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0

Elevators Mutual Insurance Company
SCHEDULE A - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period.....	.....132,308	.....131,496	.....130,685	.....44,008
2. Increase (decrease) by adjustment.....	.....(811)	.....(811)	.....(3,044)	.....(3,413)
3. Cost of acquired.....				
4. Cost of additions to and permanent improvements.....				.....91,712
5. Total profit (loss) on sales.....				
6. Increase (decrease) by foreign exchange adjustment.....				
7. Amount received on sales.....				
8. Book/adjusted carrying value at end of current period.....	.....131,496	.....130,685	.....127,641	.....132,308
9. Total valuation allowance.....				
10. Subtotal (Lines 8 plus 9).....	.....131,496	.....130,685	.....127,641	.....132,308
11. Total nonadmitted amounts.....				
12. Statement value, current period (Page 2, real estate lines, current period).....	.....131,496	.....130,685	.....127,641	.....132,308

SCHEDULE B - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/recorded investment excluding accrued interest on mortgages owned, beginning of period.....	.....0	.....0	.....0	.....
2. Amount loaned during period:				
2.1 Actual cost at time of acquisitions.....				
2.2 Additional investment made after acquisitions.....				
3. Accrual of discount and mortgage interest points and commitment fees.....				
4. Increase (decrease) by adjustment.....				
5. Total profit (loss) on sale.....				
6. Amounts paid on account or in full during the period.....				
7. Amortization of premium.....				
8. Increase (decrease) by foreign exchange adjustment.....				
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period.....	.....0	.....0	.....0	.....0
10. Total valuation allowance.....				
11. Subtotal (Lines 9 plus 10).....	.....0	.....0	.....0	.....0
12. Total nonadmitted amounts.....				
13. Statement value of mortgages owned at end of current period.....	.....0	.....0	.....0	.....0

NONE

SCHEDULE BA - VERIFICATION

Other Invested Assets Included in Schedule BA

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value of long-term invested assets owned, beginning of period.....	.....0	.....0	.....0	.....
2. Cost of acquisitions during period:				
2.1 Actual cost at time of acquisitions.....				
2.2 Additional investment made after acquisitions.....				
3. Accrual of discount.....				
4. Increase (decrease) by adjustment.....				
5. Total profit (loss) on sale.....				
6. Amounts paid on account or in full during the period.....				
7. Amortization of premium.....				
8. Increase (decrease) by foreign exchange adjustment.....				
9. Book/adjusted carrying value of long-term invested assets at end of current period.....	.....0	.....0	.....0	.....0
10. Total valuation allowance.....				
11. Subtotal (Lines 9 plus 10).....	.....0	.....0	.....0	.....0
12. Total nonadmitted amounts.....				
13. Statement value of long-term invested assets at end of current period.....	.....0	.....0	.....0	.....0

NONE

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Statement Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Statement Value End of First Quarter	6 Statement Value End of Second Quarter	7 Statement Value End of Third Quarter	8 Statement Value December 31 Prior Year
BONDS								
1. Class 1.....	2,505,005	452,228	701,966	2,805	2,190,849	2,505,005	2,258,072	2,171,110
2. Class 2.....	100,004				399,143	100,004	100,004	399,143
3. Class 3.....								
4. Class 4.....								
5. Class 5.....								
6. Class 6.....								
7. Total Bonds.....	2,605,009	452,228	701,966	2,805	2,589,992	2,605,009	2,358,076	2,570,253
PREFERRED STOCK								
8. Class 1.....	19,160			590	19,750	19,160	19,750	19,250
9. Class 2.....	58,500			4,500	56,650	58,500	63,000	61,450
10. Class 3.....								
11. Class 4.....								
12. Class 5.....								
13. Class 6.....	72,040			(640)	71,200	72,040	71,400	70,000
14. Total Preferred Stock.....	149,700	0	0	4,450	147,600	149,700	154,150	150,700
15. Total Bonds and Preferred Stock.....	2,754,709	452,228	701,966	7,255	2,737,592	2,754,709	2,512,226	2,720,953

Elevators Mutual Insurance Company

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Amount of Interest Received Current Quarter	5 Paid for Accrued Interest
8099999. Totals.....	1,116,756	XXX.....	1,116,756	4,064	

SCHEDULE DA - PART 2 - Verification

Short-Term Investments Owned

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period.....	984,949	1,037,160	1,064,911	660,093
2. Cost of short-term investments acquired.....	204,564	177,751	251,845	1,676,796
3. Increase (decrease) by adjustment.....				
4. Increase (decrease) by foreign exchange adjustment.....				
5. Total profit (loss) on disposal of short-term investments.....				
6. Consideration received on disposal of short-term investments.....	152,353	150,000	200,000	1,351,939
7. Book/adjusted carrying value, current period.....	1,037,160	1,064,911	1,116,756	984,949
8. Total valuation allowance.....				
9. Subtotal (Lines 7 plus 8).....	1,037,160	1,064,911	1,116,756	984,949
10. Total nonadmitted amounts.....				
11. Statement value (Lines 9 minus 10).....	1,037,160	1,064,911	1,116,756	984,949
12. Income collected during period.....	4,647	5,032	4,064	26,796
13. Income earned during period.....	4,564	5,032	4,064	27,679

SCHEDULE DB - PART F - SECTION 1

Summary of Replicated (Synthetic) Assets Open

Replicated (Synthetic) Asset					Components of the Replicated (Synthetic) Asset						
1 Replication RSAT Number	2 Description	3 NAIC Designation or Other Description	4 Statement Value	5 Fair Value	Derivative Instruments Open		Cash Instrument(s) Held				
					6 Description	7 Fair Value	8 CUSIP	9 Description	10 Statement Value	11 Fair Value	12 NAIC Designation or Other Description

NONE

SCHEDULE DB - PART F - SECTION 2

Reconciliation of Replicated (Synthetic) Assets Open

	First Quarter		Second Quarter		Third Quarter		Fourth Quarter		Year-To-Date	
	1 Number of Positions	2 Total Replicated (Synthetic) Assets Statement Value	3 Number of Positions	4 Total Replicated (Synthetic) Assets Statement Value	5 Number of Positions	6 Total Replicated (Synthetic) Assets Statement Value	7 Number of Positions	8 Total Replicated (Synthetic) Assets Statement Value	9 Number of Positions	10 Total Replicated (Synthetic) Assets Statement Value
1. Beginning Inventory.....			.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0
2. Add: Opened or Acquired Transactions.....									.....0	.....0
3. Add: Increases in Replicated Asset Statement Value.....	.....XXX		.....XXX		.....XXX		.....XXX		.....XXX	.....0
4. Less: Closed or Disposed of Transactions.....									.....0	.....0
5. Less: Positions Disposed of for Failing Effectiveness Criteria.....									.....0	.....0
6. Less: Decreases in Replicated (Synthetic) Asset Statement Value.....	.....XXX		.....XXX		.....XXX		.....XXX		.....XXX	.....0
7. Ending inventory.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0

NONE

SCHEDULE F - CEDED REINSURANCE

Showing all new reinsurers - Current Year to Date

1 NAIC Company Code	2 Federal ID Number	3 Name of Reinsurer	4 Location	5 Is Insurer Authorized? (Yes or No)
U.S. Insurers				
22012.....	38-0855585.....	Motors Ins Corp.....	Southfield, Michigan.....	.....Yes.....

Elevators Mutual Insurance Company

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Is Insurer Licensed? (Yes or No)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....AL	..NO...						
2. Alaska.....AK	..NO...						
3. Arizona.....AZ	..NO...						
4. Arkansas.....AR	..NO...						
5. California.....CA	..NO...						
6. Colorado.....CO	..NO...						
7. Connecticut.....CT	..NO...						
8. Delaware.....DE	..NO...						
9. District of Columbia.....DC	..NO...						
10. Florida.....FL	..NO...						
11. Georgia.....GA	..NO...						
12. Hawaii.....HI	..NO...						
13. Idaho.....ID	..NO...						
14. Illinois.....IL	..NO...						
15. Indiana.....IN	..YES....	.....1,935,594	.....1,055,206	.....388,943	.....535,457	.....1,259,207	.....234,124
16. Iowa.....IA	..NO...						
17. Kansas.....KS	..NO...						
18. Kentucky.....KY	..NO...						
19. Louisiana.....LA	..NO...						
20. Maine.....ME	..NO...						
21. Maryland.....MD	..NO...						
22. Massachusetts.....MA	..NO...						
23. Michigan.....MI	..YES....	.....181,490	.....105,284	.....16,697	.....104,155	.....33,965	.....8,199
24. Minnesota.....MN	..NO...						
25. Mississippi.....MS	..NO...						
26. Missouri.....MO	..NO...						
27. Montana.....MT	..NO...						
28. Nebraska.....NE	..NO...						
29. Nevada.....NV	..NO...						
30. New Hampshire.....NH	..NO...						
31. New Jersey.....NJ	..NO...						
32. New Mexico.....NM	..NO...						
33. New York.....NY	..NO...						
34. North Carolina.....NC	..NO...						
35. North Dakota.....ND	..NO...						
36. Ohio.....OH	..YES....	.....3,131,541	.....2,538,740	.....1,966,303	.....419,240	.....2,172,115	.....1,814,446
37. Oklahoma.....OK	..NO...						
38. Oregon.....OR	..NO...						
39. Pennsylvania.....PA	..NO...						
40. Rhode Island.....RI	..NO...						
41. South Carolina.....SC	..NO...						
42. South Dakota.....SD	..NO...						
43. Tennessee.....TN	..NO...						
44. Texas.....TX	..NO...						
45. Utah.....UT	..NO...						
46. Vermont.....VT	..NO...						
47. Virginia.....VA	..NO...						
48. Washington.....WA	..NO...						
49. West Virginia.....WV	..NO...						
50. Wisconsin.....WI	..NO...						
51. Wyoming.....WY	..NO...						
52. American Samoa.....AS	..NO...						
53. Guam.....GU	..NO...						
54. Puerto Rico.....PR	..NO...						
55. US Virgin Islands.....VI	..NO...						
56. Canada.....CN	..NO...						
57. Aggregate Other Alien.....OT	..XXX....	.....0	.....0	.....0	.....0	.....0	.....0
58. Totals.....	(a).....3	.....5,248,625	.....3,699,230	.....2,371,943	.....1,058,853	.....3,465,287	.....2,056,770

DETAILS OF WRITE-INS

5701. ....	..XXX....						
5702. ....	..XXX....						
5703. ....	..XXX....						
5798. Summary of remaining write-ins for Line 57 from overflow page....	..XXX....	.....0	.....0	.....0	.....0	.....0	.....0
5799. Totals (Lines 5701 thru 5703 + Line 5798) (Line 57 above).....	..XXX....	.....0	.....0	.....0	.....0	.....0	.....0

(a) Insert the number of yes responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

Elevators Mutual Insurance Company

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....	996,422	471,638	47.3	4.4
2. Allied lines.....	664,282	155,894	23.5	92.7
3. Farnowners multiple peril.....			0.0	
4. Homeowners multiple peril.....			0.0	
5. Commercial multiple peril.....	1,899,055	1,786,364	94.1	65.0
6. Mortgage guaranty.....			0.0	
8. Ocean marine.....			0.0	
9. Inland marine.....	218,789	80,862	37.0	58.3
10. Financial guaranty.....			0.0	
11.1. Medical malpractice-occurrence.....			0.0	
11.2. Medical malpractice-claims made.....			0.0	
12. Earthquake.....			0.0	
13. Group accident and health.....			0.0	
14. Credit accident and health.....			0.0	
15. Other accident and health.....			0.0	
16. Workers' compensation.....			0.0	
17.1. Other liability-occurrence.....	225,088	21,577	9.6	
17.2. Other liability-claims made.....			0.0	
18.1. Products liability-occurrence.....			0.0	
18.2. Products liability-claims made.....			0.0	
19.1, 19.2 Private passenger auto liability.....			0.0	
19.3, 19.4 Commercial auto liability.....	482,378	590,547	122.4	127.8
21. Auto physical damage.....	192,045	85,928	44.7	111.1
22. Aircraft (all perils).....			0.0	
23. Fidelity.....			0.0	
24. Surety.....			0.0	
26. Burglary and theft.....	7,915	279	3.5	7.4
27. Boiler and machinery.....	2,785		0.0	
28. Credit.....	5,524		0.0	
29. International.....			0.0	
30. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
31. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
33. Aggregate write-ins for other lines of business.....	0	0	0.0	0.0
34. Totals.....	4,694,284	3,193,090	68.0	56.9
DETAILS OF WRITE-INS				
3301.			0.0	
3302.			0.0	
3303.			0.0	
3398. Sum. of remaining write-ins for Line 33 from overflow page.....	0	0	0.0	0.0
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33).....	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire.....	458,342	1,151,133	904,347
2. Allied lines.....	305,561	767,422	602,898
3. Farnowners multiple peril.....			
4. Homeowners multiple peril.....			
5. Commercial multiple peril.....	539,433	2,077,312	1,360,923
6. Mortgage guaranty.....			
8. Ocean marine.....			
9. Inland marine.....	79,727	243,987	183,612
10. Financial guaranty.....			
11.1. Medical malpractice-occurrence.....			
11.2. Medical malpractice-claims made.....			
12. Earthquake.....			
13. Group accident and health.....			
14. Credit accident and health.....			
15. Other accident and health.....			
16. Workers' compensation.....			
17.1. Other liability-occurrence.....	72,713	258,384	153,449
17.2. Other liability-claims made.....			
18.1. Products liability-occurrence.....			
18.2. Products liability-claims made.....			
19.1, 19.2 Private passenger auto liability.....			
19.3, 19.4 Commercial auto liability.....	143,571	531,067	335,616
21. Auto physical damage.....	56,053	202,124	146,492
22. Aircraft (all perils).....			
23. Fidelity.....	3,154	8,170	6,255
24. Surety.....	602	2,785	753
26. Burglary and theft.....	1,953	6,241	4,885
27. Boiler and machinery.....			
28. Credit.....			
29. International.....			
30. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
31. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
33. Aggregate write-ins for other lines of business.....	0	0	0
34. Totals.....	1,661,109	5,248,625	3,699,230
DETAILS OF WRITE-INS			
3301.			
3302.			
3303.			
3398. Sum. of remaining write-ins for Line 33 from overflow page.....	0	0	0
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33).....	0	0	0

Elevators Mutual Insurance Company

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

19

	1	2	3	4	5	6	7	8	9	10	11	12	13									
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (a) (Cols. 1 + 2)	2002 Loss and LAE Payments on Claims Reported as of Prior Year-End	2002 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2002 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (b) (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserves Developed (Savings)/Deficiency (c) (Cols. 11 + 12)									
1. 1999 + Prior	.....85	.....17	.....102	.....15		.....15	.....80		.....7	.....87	.....10	.....(10)	.....0
2. 2000	.....234	.....15	.....249	.....69		.....69	.....200		.....15	.....215	.....36	.....0	.....36
3. Subtotals 2000 + Prior	.....319	.....32	.....351	.....85	.....0	.....85	.....280	.....0	.....22	.....302	.....46	.....(10)	.....36
4. 2001	.....606	.....157	.....763	.....308	.....9	.....317	.....212	.....2	.....81	.....294	.....(86)	.....(65)	.....(152)
5. Subtotals 2001 + Prior	.....925	.....189	.....1,114	.....392	.....9	.....401	.....492	.....2	.....103	.....596	.....(41)	.....(75)	.....(116)
6. 2002	.....XXX	.....XXX	.....XXX	.....XXX	.....1,194	.....1,194	.....XXX	.....633	.....86	.....719	.....XXX	.....XXX	.....XXX
7. Totals	.....925	.....189	.....1,114	.....392	.....1,203	.....1,596	.....492	.....635	.....189	.....1,315	.....(41)	.....(75)	.....(116)
8. Prior Year-End's Surplus As Regards Policyholders	.....8,642										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7								
																				1. ....(4.4)%	2. ....(39.9)%	3. ....(10.4)%
																				Col. 13, Line 7 Line 8		
																				4. ....(1.3)%		

(a) Should equal prior year-end Annual Statement; Page 3, Col. 1, Lines 1 + 3.
(b) Should equal Q.S. Page 3, Col.1, Lines 1 and 3.
(c) Should also equal Cols. 6 + 10 less Col. 3 for Lines 1 through 5 only.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	RESPONSE
1. Will the SVO Compliance Certification be filed with this statement?	<div>YES</div>
2. Will the Trusteed Surplus Statement be filed with the State of Domicile and the NAIC with this statement?	<div>NO</div>
3. Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed with this statement?	<div>NO</div>

EXPLANATIONS:

BAR CODE:



Elevators Mutual Insurance Company
Overflow Page for Write-Ins

E01

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Expended for Additions and Permanent Improvements
	2 City	3 State						

NONE

SCHEDULE A - PART 3

Showing all Real Estate SOLD During the Quarter, Including Payments During the Final Year on "Sales Under Contract

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Expended for Additions, Permanent Improvements and Changes in Encumbrances	10 Book/Adjusted Carrying Value Less Encumbrances	11 Amounts Received	12 Foreign Exchange Profit (Loss) on Sale	13 Realized Profit (Loss) on Sale	14 Total Profit (Loss) on Sale	15 Gross Income Earned Less Interest Incurred on Encumbrances	16 Taxes, Repairs, and Expenses Incurred
	2 City	3 State													

NONE

SCHEDULE B - PART 1

Showing all Mortgage Loans ACQUIRED During the Current Quarter

1	Location		4	5	6	7	8	9	10	11
Loan Number	2 City	3 State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Value of Land and Buildings	Date of Last Appraisal or Valuation

NONE

SCHEDULE B - PART 2

Showing all Mortgage Loans SOLD, Transferred or Paid in Full During the Current Quarter

1	Location		4	5	6	7	8	9	10	11	12	13
Loan Number	2 City	3 State	Loan Type	Date Acquired	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Book Value/ Recorded Investment Excluding Accrued Interest at Disposition	Consideration Received	Foreign Exchange Profit (Loss) on Sale	Realized Profit (Loss) on Sale	Total Profit (Loss) on Sale

NONE

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets ACQUIRED During the Current Quarter

1 Number of Units and Description	Location		4 Name of Vendor	5 Date Acquired	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment
	2 City	3 State							

NONE

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, Transferred or Paid in Full During the Current Quarter

1 Number of Units and Description	Location		4 Name of Purchaser or Nature of Disposition	5 Date Acquired	6 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book/ Adjusted Carrying Value Less Encumbrances at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
	2 City	3 State										

NONE

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation (a)
Bonds - U.S. Government								
912828-AG-5.....	U. S. Treasury Note.....	.....07/31/2002.....	Fifth-Third Bank.....	.....	.....99,953	.....100,000	.....	1.....
912828-AK-6.....	U. S. Treasury Note.....	.....09/20/2002.....	Fifth-Third Bank.....	.....	.....100,430	.....100,000	.....135	1.....
0399999.	Total - Bonds - U.S. Government.....				.....200,383	.....200,000	.....135	.....XXX.....
6099997.	Total - Bonds - Part 3.....				.....200,383	.....200,000	.....135	.....XXX.....
6099999.	Total - Bonds.....				.....200,383	.....200,000	.....135	.....XXX.....
Common Stocks - Industrial and Miscellaneous								
United States								
88033G 10 0.....	Tenet Healthcare Corp.....	.....07/01/2002.....	Tenet Healthcare Corp. (3-for-2 Stock Split).....	.....3,000.000	.....	.....	.....	L.....
294752-10-0.....	Equity One, Inc.....	.....07/17/2002.....	McDonald Investments.....	.....10,000.000	.....136,865	.....	.....	L.....
717081 10 3.....	Pfizer Inc.....	.....07/17/2002.....	McDonald Investments.....	.....3,000.000	.....87,000	.....	.....	L.....
88033G 10 0.....	Tenet Healthcare Corp.....	.....07/17/2002.....	McDonald Investments.....	.....3,000.000	.....145,710	.....	.....	L.....
931142-10-3.....	Wal-Mart Stores, Inc.....	.....07/17/2002.....	McDonald Investments.....	.....4,000.000	.....196,640	.....	.....	L.....
931142-10-3.....	Wal-Mart Stores, Inc.....	.....08/15/2002.....	McDonald Investments.....	.....2,000.000	.....108,185	.....	.....	L.....
42217K 10 6.....	Health Care REIT Inc.....	.....09/11/2002.....	McDonald Investments.....	.....5,000.000	.....143,605	.....	.....	L.....
549271-10-4.....	Lubrizol Corporation.....	.....09/11/2002.....	McDonald Investments.....	.....5,000.000	.....159,455	.....	.....	L.....
38142G 50 9.....	Goldman Sachs - Growth & Income Fund.....	.....09/27/2002.....	Goldman Sachs.....	.....6.042	.....100	.....	.....	L.....
	United States.....				.....977,560	.....XXX.....	.....0	.....XXX.....
6899999.	Total - Common Stocks - Industrial & Miscellaneous.....				.....977,560	.....XXX.....	.....0	.....XXX.....
7099997.	Total - Common Stocks - Part 3.....				.....977,560	.....XXX.....	.....0	.....XXX.....
7099999.	Total - Common Stocks.....				.....977,560	.....XXX.....	.....0	.....XXX.....
7199999.	Total - Preferred and Common Stocks.....				.....977,560	.....XXX.....	.....0	.....XXX.....
7299999.	Total - Bonds, Preferred and Common Stocks.....				.....1,177,943	.....XXX.....	.....135	.....XXX.....

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues:.....0.

Elevators Mutual Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarte

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value At Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Designation (a)
Bonds - U.S. Government																
912827-3C-4...	U. S. Treasury Note.....	09/20/2002	Matured.....		100,000	100,000	100,000	100,000	55				.0	6,000		1.....
0399999.	Total - Bonds - U.S. Government.....				100,000	100,000	100,000	100,000	55	.0	.0	.0	.0	6,000	.0	XXX..
Bonds - Special Revenue and Special Assessment																
United States																
3133T2-PC-8...	FHLMC Series 1611 Class F.....	07/15/2002	Called.....		3,217	3,217	3,217	3,217					.0			1.....
3133TK-6H-8...	FHLMC Series 2136 Class DC.....	07/15/2002	Called.....		2,019	2,019	2,019	2,019					.0			1.....
3133TK-GY-0...	FHLMC Series 2141 Class PE.....	07/15/2002	Called.....		1,735	1,735	1,735	1,735					.0			1.....
31392K-YS-9...	FHLMC Series 2448 Class G.....	07/15/2002	Called.....		13,715	13,715	13,715	13,715					.0			1.....
31359V-UE-1...	FNMA Series 1999-16 Class L.....	07/25/2002	Called.....		12,167	12,167	12,167	12,167					.0			1.....
3133T2-PC-8...	FHLMC Series 1611 Class F.....	08/15/2002	Called.....		3,151	3,151	3,151	3,151					.0			1.....
3133TK-6H-8...	FHLMC Series 2136 Class DC.....	08/15/2002	Called.....		1,977	1,977	1,977	1,977					.0			1.....
3133TK-GY-0...	FHLMC Series 2141 Class PE.....	08/15/2002	Called.....		1,691	1,691	1,691	1,691					.0			1.....
31392K-YS-9...	FHLMC Series 2448 Class G.....	08/15/2002	Called.....		32,203	32,203	32,203	32,203					.0			1.....
31359V-UE-1...	FNMA Series 1999-16 Class L.....	08/26/2002	Called.....		14,153	14,153	14,153	14,153					.0			1.....
31392A-BD-9...	FNMA Series 2001-62 Class HB.....	08/26/2002	Called.....		69,710	69,710	69,710	69,710					.0			1.....
3133T2-PC-8...	FHLMC Series 1611 Class F.....	09/16/2002	Called.....		3,086	3,086	3,086	3,086					.0			1.....
3133TK-6H-8...	FHLMC Series 2136 Class DC.....	09/16/2002	Called.....		1,934	1,934	1,934	1,934					.0			1.....
3133TK-GY-0...	FHLMC Series 2141 Class PE.....	09/16/2002	Called.....		10,012	10,012	10,012	10,012					.0			1.....
31392K-YS-9...	FHLMC Series 2448 Class G.....	09/16/2002	Called.....		62,903	62,903	62,903	62,903					.0			1.....
31359V-UE-1...	FNMA Series 1999-16 Class L.....	09/25/2002	Called.....		26,003	26,003	26,003	26,003					.0			1.....
31392A-BD-9...	FNMA Series 2001-62 Class HB.....	09/25/2002	Called.....		130,290	130,290	130,290	130,290	2,750				.0	5,220		1.....
	U.S.....				389,966	389,966	389,966	389,966	2,750	.0	.0	.0	.0	5,220	.0	XXX..
	United States.....				389,966	389,966	389,966	389,966	2,750	.0	.0	.0	.0	5,220	.0	XXX..
3199999.	Total - Bonds - Special Revenue & Assessment.....				389,966	389,966	389,966	389,966	2,750	.0	.0	.0	.0	5,220	.0	XXX..
Bonds - Industrial and Miscellaneous																
United States																
863573 QK 0...	SMART 1993-1 Class G.....	07/26/2002	Called.....		5,000	5,000	5,000	5,000					.0			1.....
863573 PQ 8...	SMART 1992-11 Class G.....	08/27/2002	Called.....		2,000	2,000	2,000	2,000					.0			1.....
863573 PQ 8...	SMART 1992-11 Class G.....	09/27/2002	Called.....		4,000	4,000	4,000	4,000					.0			1.....
863573 QZ 7...	SMART 1993-2 Class G.....	09/27/2002	Called.....		1,000	1,000	1,000	1,000					.0			1.....
	United States.....				12,000	12,000	12,000	12,000	.0	.0	.0	.0	.0	.0	.0	XXX..
4599999.	Total - Bonds - Industrial & Miscellaneous.....				12,000	12,000	12,000	12,000	.0	.0	.0	.0	.0	.0	.0	XXX..
6099997.	Total - Bonds - Part 4.....				501,966	501,966	501,966	501,966	2,805	.0	.0	.0	.0	11,220	.0	XXX..
6099999.	Total - Bonds.....				501,966	501,966	501,966	501,966	2,805	.0	.0	.0	.0	11,220	.0	XXX..
Common Stocks - Public Utilities																
United States																
264399 10 6...	Duke Energy Corporation.....	07/17/2002	McDonald Investments.....	6,000.000	133,796		137,778	137,778				(3,982)	(3,982)		3,300	L.....
264399 10 6...	Duke Energy Corporation.....	07/17/2002	McDonald Investments.....	2,000.000	44,599		60,238	60,238				(15,639)	(15,639)		1,100	L.....
842587 10 7...	Southern Company.....	09/11/2002	McDonald Investments.....	5,000.000	138,042		72,164	72,164				65,877	65,877		5,063	L.....
842587 10 7...	Southern Company.....	09/11/2002	McDonald Investments.....	1,000.000	27,608		16,258	16,258				11,351	11,351		1,013	L.....
98389B-10-0...	XCEL Energy Inc.....	09/11/2002	McDonald Investments.....	2,000.000	17,194		63,234	63,234				(46,040)	(46,040)		.750	L.....
	United States.....				361,239	XXX	349,671	349,671	.0	.0	.0	11,568	11,568	.0	11,225	XXX..
6699999.	Total - Common Stocks - Public Utilities.....				361,239	XXX	349,671	349,671	.0	.0	.0	11,568	11,568	.0	11,225	XXX..
Common Stocks - Banks, Trust and Insurance Companies																
United States																
857477 10 3...	State Street Corporation.....	09/11/2002	McDonald Investments.....	2,000.000	83,895		81,304	81,304				2,591	2,591		.680	L.....
857477 10 3...	State Street Corporation.....	09/11/2002	McDonald Investments.....	2,000.000	83,895		111,380	111,380				(27,485)	(27,485)		.680	L.....
	United States.....				167,790	XXX	192,684	192,684	.0	.0	.0	(24,894)	(24,894)	.0	1,360	XXX..
6799999.	Total - Common Stocks - Banks, Trust & Insurance Companies.....				167,790	XXX	192,684	192,684	.0	.0	.0	(24,894)	(24,894)	.0	1,360	XXX..

E05

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarte

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value At Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Designation (a)
Common Stocks - Industrial and Miscellaneous																
United States																
670346-10-5.....	Nucor Corporation.....	07/17/2002	McDonald Investments.....	.....2,000.000	.....118,388	.....	.....101,536	.....101,536	.....	.....	.....	.....16,852	.....16,852	.....	.....760	L.....
858119-10-0.....	Steel Dynamics Inc.....	07/17/2002	McDonald Investments.....	.....5,000.000	.....84,297	.....	.....89,740	.....89,740	.....	.....	.....	.....(5,443)	.....(5,443)	.....	.....	L.....
166764-10-0.....	Chevron Texaco.....	08/15/2002	McDonald Investments.....	.....1,540.000	.....118,608	.....	.....99,855	.....99,855	.....	.....	.....	.....18,754	.....18,754	.....	.....4,312	L.....
531172 10 4.....	Liberty Property Trust.....	08/15/2002	McDonald Investments.....	.....2,000.000	.....60,017	.....	.....49,003	.....49,003	.....	.....	.....	.....11,014	.....11,014	.....	.....3,540	L.....
531172 10 4.....	Liberty Property Trust.....	08/15/2002	McDonald Investments.....	.....2,000.000	.....60,017	.....	.....53,878	.....53,878	.....	.....	.....	.....6,139	.....6,139	.....	.....3,540	L.....
531172 10 4.....	Liberty Property Trust.....	08/15/2002	McDonald Investments.....	.....4,000.000	.....120,034	.....	.....120,306	.....120,306	.....	.....	.....	.....(272)	.....(272)	.....	.....4,720	L.....
	United States.....				.....561,362	.....XXX.....	.....514,317	.....514,317	......0	......0	......0	.....47,044	.....47,044	......0	.....16,872	.....XXX.....
6899999.	Total - Common Stocks - Industrial & Miscellaneous.....				.....561,362	.....XXX.....	.....514,317	.....514,317	......0	......0	......0	.....47,044	.....47,044	......0	.....16,872	.....XXX.....
7099997.	Total - Common Stocks - Part 4.....				.....1,090,390	.....XXX.....	.....1,056,672	.....1,056,672	......0	......0	......0	.....33,718	.....33,718	......0	.....29,457	.....XXX.....
7099999.	Total - Common Stocks.....				.....1,090,390	.....XXX.....	.....1,056,672	.....1,056,672	......0	......0	......0	.....33,718	.....33,718	......0	.....29,457	.....XXX.....
7199999.	Total - Preferred and Common Stocks.....				.....1,090,390	.....XXX.....	.....1,056,672	.....1,056,672	......0	......0	......0	.....33,718	.....33,718	......0	.....29,457	.....XXX.....
7299999.	Total - Bonds, Preferred and Common Stocks.....				.....1,592,356	.....XXX.....	.....1,558,638	.....1,558,638	.....2,805	......0	......0	.....33,718	.....33,718	.....11,220	.....29,457	.....XXX.....

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues:.....0.

SCHEDULE DB - PART A - SECTION 1

Showing All Options, Caps, Floors and Insurance Futures Options Owned at Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Acquisition	Exchange or Counterparty	Cost/ Option Premium	Book Value	*	Statement Value	Fair Value	Year to Date Increase/ (Decrease) by Adjustment	Used to Adjust Basis of Hedged Item	Other Investment/ Miscellaneous Income

NONE

SCHEDULE DB - PART B - SECTION 1

Showing All Options, Caps, Floors and Insurance Futures Options Written and In-Force at Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14
Description	Number of Contracts or Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index	Date of Issuance/ Purchase	Exchange or Counterparty	Consideration Received	Book Value	*	Statement Value	Fair Value	Year to Date Increase/ (Decrease) by Adjustment	Used to Adjust Basis	Other Investment/ Miscellaneous Income

NONE

SCHEDULE DB - PART C - SECTION 1

Showing All Collar, Swap and Forwards Open at Current Statement Date

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Description	Notional Amount	Date of Maturity, Expiry, or Settlement	Strike Price, Rate or Index Rec (Pay)	Date of Opening Position or Agreement	Exchange or Counterparty	Cost or (Consideration Received)	Book Value	*	Statement Value	Fair Value	Year to Date Increase/ (Decrease) by Adjustment	Used to Adjust Basis of Hedged Item	Other Investment/ Miscellaneous Income	Potential Exposure

NONE

SCHEDULE DB - PART D - SECTION 1

Showing All Futures Contracts and Insurance Futures Contracts at Current Statement Date

1	2	3	4	5	6	7	8	9	Variation Margin Information			13
									10	11	12	
Description	Number of Contracts	Maturity Date	Original Value	Current Value	Variation Margin	Date of Opening Position	Exchange or Counterparty	Cash Deposit	Recognized	Used to Adjust Basis of Hedged Item	Deferred	Potential Exposure

NONE

Elevators Mutual Insurance Company

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1	2	3	4	Book Balance at End of Each Month During Current Quarter			8
				5	6	7	
Depository	Rate of Interest	Amount of Interest Received During Current Quarter	Amount of Interest Accrued at Current Statement Date	First Month	Second Month	Third Month	*
Open Depositories							
Bank One, Checking.....	Lima, Ohio.....			.....177,392	.....612,934	.....470,315	.....
0199999. Total Open Depositories.....	.....XXX.....	.....0	.....0	.....177,392	.....612,934	.....470,315	XXX
0399999. Total Cash on Deposit.....	.....XXX.....	.....0	.....0	.....177,392	.....612,934	.....470,315	XXX
0499999. Cash in Company's Office.....	.....XXX.....	.....XXX.....	.....XXX.....	.....100	.....100	.....100	XXX
0599999. Total Cash.....	.....XXX.....	.....0	.....0	.....177,492	.....613,034	.....470,415	XXX

Elevators Mutual Insurance Company
Overflow Page for Write-Ins

