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QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2002

OF THE CONDITION AND AFFAIRS OF THE

UNITED OHIO INSURANCE COMPANY

NAIC Group Code 0963 (Current Period), 0963 (Prior Period) NAIC Company Code 13072 Employer's ID Number 34-1008736

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile United States

Incorporated 12/01/1966 Commenced Business 03/01/1967

Statutory Home Office 1725 HOPLEY AVENUE (Street and Number), BUCYRUS, OH 44820-0111 (City, or Town, State and Zip Code)

Main Administrative Office 1725 HOPLEY AVENUE (Street and Number)

BUCYRUS, OH 44820-0111 (City or Town, State and Zip Code) (419)562-3011- (Area Code) (Telephone Number)

Mail Address 1725 HOPLEY AVENUE (Street and Number or P.O. Box), BUCYRUS, OH 44820-0111 (City, or Town, State and Zip Code)

Primary Location of Books and Records 1725 HOPLEY AVENUE (Street and Number)

BUCYRUS, OH 44820-0111 (City, or Town, State and Zip Code) (419)563-0810- (Area Code) (Telephone Number)

Internet Website Address WWW.OMIG.COM

Statutory Statement Contact ROBERT MONROE WARREN, MR. (Name) (419)563-0810- (Area Code)(Telephone Number)(Extension)

BWARREN@OMIG.COM (E-Mail Address) (888)895-7720 (Fax Number)

Policyowner Relations Contact 1725 Hopley Avenue (Street and Number)

Bucyrus, OH 44820 (City, or Town, State and Zip Code) (419)563-0990- (Area Code) (Telephone Number)(Extension)

OFFICERS

Acting CEO WILLIAM REX BOOHER MR.
Secretary THOMAS EUGENE WOOLLEY MR.
Treasurer ROBERT MONROE WARREN MR.

VICE PRESIDENTS

TODD EMERY ALBERT MR.
KENNETH CECIL FARRELL MR.
THOMAS MICHAEL HOLTSHOUSE MR.
NED PRESTON ELLIS MR.
FRANKLIN ALLEN HALL MR. #
MARYLYN SUE STRANG MRS.

DIRECTORS OR TRUSTEES

RICHARD NOLAN ADAMS MR.
WILLIAM REX BOOHER MR.
JERRY LEE PAYNE MR.
JOHN REDON PURSE MR.
THOMAS EUGENE WOOLLEY MR.
DONALD CLAIR BINAU MR.
ALBERT MICHAEL HEISTER MR.
SUSAN PORTER MRS.
RANDY LEE WALKER MR.

State of Ohio
County of Crawford ss

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of the said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manuals except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

(Signature)	(Signature)	(Signature)
WILLIAM REX BOOHER	ROBERT MONROE WARREN	ROBERT MONROE WARREN
(Printed Name)	(Printed Name)	(Printed Name)
Acting CEO	Asst. Secretary	Treasurer

Subscribed and sworn to before me this ______ day of ______, 2002

a. Is this an original filing? Yes[X] No[ ]

b. If no,
1. State the amendment number ______
2. Date filed ______
3. Number of pages attached ______

______ (Notary Public Signature)

ASSETS

	Current Statement Date 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 December 31, Prior Year Net Admitted Assets
1. Bonds	88,776,325		88,776,325	82,448,899
2. Stocks:				
2.1 Preferred stocks	2,582,275		2,582,275	3,078,958
2.2 Common stocks	5,986,472		5,986,472	7,485,824
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less $................ encumbrances)				
4.2 Properties held for the production of income (less $................ encumbrances)				
4.3 Properties held for sale (less $................ encumbrance)				
5. Cash ($......12,289,866 and short-term investments $................)	12,289,866		12,289,866	8,811,918
6. Other invested assets				
7. Receivable for securities				
8. Aggregate write-ins for invested assets	611		611	
9. Subtotals, cash and invested assets (Lines 1 to 8)	109,635,549		109,635,549	101,825,599
10. Agents' balances or uncollected premiums:				
10.1 Premiums and agents' balances in course of collection	1,346,539	69,160	1,277,379	1,124,435
10.2 Premiums, agents' balances and installments booked but deferred and not yet due (including $................ earned but unbilled premiums)	22,750,692		22,750,692	18,212,830
10.3 Accrued retrospective premiums				
11. Funds held by or deposited with reinsured companies				
12. Bills receivable, taken for premiums				
13. Amounts billed and receivable under high deductible polices				
14. Reinsurance recoverables on loss and loss adjustment expense payments	404,716		404,716	1,210,469
15. Federal and foreign income tax recoverable and interest thereon (including $.......3,721,240 net deferred tax asset)	3,721,240		3,721,240	3,384,583
16. Guaranty funds receivable or on deposit				
17. Electronic data processing equipment and software	2,312	2,312		
18. Interest, dividends and real estate income due and accrued	1,184,494		1,184,494	957,872
19. Net adjustments in assets and liabilities due to foreign exchange rates				
20. Receivable from parent, subsidiaries and affiliates				
21. Amounts due from / to protected cells				
22. Equities and deposits in pools and associations				
23. Amounts receivable relating to uninsured accident and health plans				
24. Other assets nonadmitted	1,362	1,362		
25. Aggregate write-ins for other than invested assets				
26. Total assets excluding protected cell assets (Lines 9 through 25)	139,046,904	72,834	138,974,070	126,715,788
27. Protected cell assets				
28. TOTALS (Lines 26 and 27)	139,046,904	72,834	138,974,070	126,715,788
DETAILS OF WRITE-INS				
0801. ACCOUNTS RECEIVABLE	611		611	
0802				
0803				
0898. Summary of remaining write-ins for Line 8 from overflow page				
0899. TOTALS (Lines 0801 through 0803 plus 0898) (Line 8 above)	611		611	
2501. OTHER ASSETS				
2502				
2503				
2598. Summary of remaining write-ins for Line 25 from overflow page				
2599. TOTALS (Lines 2501 through 2503 plus 2598) (Line 25 above)				

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Statement Date	2 December 31, Prior Year
1.	Losses (current accident year $................)	34,375,510	29,412,777
2.	Reinsurance payable on paid losses and loss adjustment expenses		
3.	Loss adjustment expenses	6,647,098	5,639,154
4.	Commissions payable, contingent commissions and other similar charges	2,333,783	2,598,868
5.	Other expenses (excluding taxes, licenses and fees)	649,148	514,556
6.	Taxes, licenses and fees (excluding federal and foreign income taxes)	92,125	72,833
7.	Federal and foreign income taxes (including $................ on realized capital gains (losses) (including $.........194,617 net deferred tax liability)	384,617	758,925
8.	Borrowed money $................ and interest thereon $................		
9.	Unearned premiums (after deducting unearned premiums for ceded reinsurance of $................ and including warranty reserves of $................)	38,820,819	34,639,034
10.	Advance premium		
11.	Dividends declared and unpaid:		
	11.1 Stockholders		
	11.2 Policyholders		
12.	Ceded reinsurance premiums payable (net of ceding commissions)	543,208	1,265,829
13.	Funds held by company under reinsurance treaties		
14.	Amounts withheld or retained by company for account of others	(28)	10,919
15.	Remittances and items not allocated		
16.	Provision for reinsurance		
17.	Net adjustments in assets and liabilities due to foreign exchange rates		
18.	Drafts outstanding		
19.	Payable to parent, subsidiaries and affiliates	384,619	100,363
20.	Payable for securities	1,194,032	
21.	Liability for amounts held under uninsured accident and health plans		
22.	Capital notes $................ and interest thereon $................		
23.	Aggregate write-ins for liabilities	7,092,555	4,913,822
24.	TOTAL liabilities excluding protected cell liabilities (Lines 1 through 23)	92,517,486	79,927,080
25.	Protected cell liabilities		
26.	TOTAL liabilities (Lines 24 and 25)	92,517,486	79,927,080
27.	Aggregate write-ins for special surplus funds		
28.	Common capital stock	1,495,210	1,495,210
29.	Preferred capital stock		
30.	Aggregate write-ins for other than special surplus funds		
31.	Surplus notes		
32.	Gross paid in and contributed surplus	3,715,912	3,715,912
33.	Unassigned funds (surplus)	41,245,462	41,577,586
34.	Less treasury stock, at cost:		
	34.1 .... shares common (value included in Line 28 $................)		
	34.2 .... shares preferred (value included in Line 29 $................)		
35.	Surplus as regards policyholders (Lines 27 to 33, less 34)	46,456,584	46,788,708
36.	TOTALS	138,974,070	126,715,788
DETAILS OF WRITE-INS			
2301.	DEFERRED INCOME	6,948,441	4,828,545
2302.	UNCLAIMED FUNDS	144,114	85,277
2303			
2398.	Summary of remaining write-ins for Line 23 from overflow page		
2399.	TOTALS (Lines 2301 through 2303 plus 2398) (Line 23 above)	7,092,555	4,913,822
2701			
2702			
2703			
2798.	Summary of remaining write-ins for Line 27 from overflow page		
2799.	TOTALS (Lines 2701 through 2703 plus 2798) (Line 27 above)		
3001			
3002			
3003			
3098.	Summary of remaining write-ins for Line 30 from overflow page		
3099.	TOTALS (Lines 3001 through 3003 plus 3098) (Line 30 above)		

STATEMENT OF INCOME

		1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
	UNDERWRITING INCOME			
1.	Premiums earned			
	1.1 Direct (written $......79,861,351)	75,679,566	65,867,533	89,336,892
	1.2 Assumed (written $................)			
	1.3 Ceded (written $.......5,688,726)	5,688,726	6,960,381	9,520,544
	1.4 Net (written $......74,172,625)	69,990,840	58,907,152	79,816,348
DEDUCTIONS:				
2.	Losses incurred (current accident year $................)			
	2.1 Direct	47,014,150	40,131,926	59,033,690
	2.2 Assumed			
	2.3 Ceded	2,015,677	2,346,255	8,084,388
	2.4 Net	44,998,473	37,785,671	50,949,302
3.	Loss expenses incurred	5,794,367	4,305,313	6,476,123
4.	Other underwriting expenses incurred	20,191,132	17,589,441	23,761,357
5.	Aggregate write-ins for underwriting deductions			
6.	Total underwriting deductions (Lines 2 through 5)	70,983,972	59,680,425	81,186,782
7.	Net income of protected cells			
8.	Net underwriting gain or (loss) (Line 1 minus Line 6 + Line 7)	(993,132)	(773,273)	(1,370,434)
	INVESTMENT INCOME			
9.	Net investment income earned	3,938,948	4,065,235	5,392,886
10.	Net realized capital gains (losses)	(122,892)	(238,095)	(263,516)
11.	Net investment gain (loss) (Lines 9 + 10)	3,816,056	3,827,140	5,129,370
	OTHER INCOME			
12.	Net gain or (loss) from agents' or premium balances charged off (amount recovered $................ amount charged off $.........305,740)	(305,740)	(246,078)	(447,352)
13.	Finance and service charges not included in premiums	701,003	480,244	672,855
14.	Aggregate write-ins for miscellaneous income	7,404	7,105	9,338
15.	Total other income (Lines 12 through 14)	402,667	241,271	234,841
16.	Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 + 11 + 15)	3,225,591	3,295,138	3,993,777
17.	Dividends to policyholders			
18.	Net income, after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17)	3,225,591	3,295,138	3,993,777
19.	Federal and foreign income taxes incurred	1,300,000	1,200,000	1,400,000
20.	Net income (Line 18 minus Line 19) (to Line 22)	1,925,591	2,095,138	2,593,777
	CAPITAL AND SURPLUS ACCOUNT			
21.	Surplus as regards policyholders, December 31 prior year	46,788,708	39,331,804	39,331,804
	GAINS AND (LOSSES) IN SURPLUS			
22.	Net income (from Line 20)	1,925,591	2,095,138	2,593,777
23.	Net unrealized capital gains or losses	(1,431,125)	433,337	1,294,706
24.	Change in net unrealized foreign exchange capital gain (loss)			
25.	Change in net deferred income tax	400,965	2,893,811	373,450
26.	Change in nonadmitted assets	(63,343)	(5,263)	(2,849)
27.	Change in provision for reinsurance			
28.	Change in surplus notes			
29.	Surplus (contributed to) withdrawn from protected cells			
30.	Cumulative effect of changes in accounting principles		340,000	3,092,208
31.	Capital changes:			
	31.1 Paid in			
	31.2 Transferred from surplus (Stock Dividend)			
	31.3 Transferred to surplus			
32.	Surplus adjustments:			
	32.1 Paid in			
	32.2 Transferred to capital (Stock Dividend)			
	32.3 Transferred from capital			
33.	Net remittances from or (to) Home Office			
34.	Dividends to stockholders	(1,164,212)		
35.	Change in treasury stock			
36.	Aggregate write-ins for gains and losses in surplus		41,700	105,612
37.	Change in surplus as regards policyholders for the year (Lines 22 through 36)	(332,124)	5,798,723	7,456,904
38.	Surplus as regards policyholders, as of statement date (Lines 21 plus 37)	46,456,584	45,130,527	46,788,708
DETAILS OF WRITE-INS				
0501				
0502				
0503				
0598.	Summary of remaining write-ins for Line 5 from overflow page			
0599.	TOTALS (Lines 0501 through 0503 plus 0598) (Line 5 above)			
1401.	OTHER INCOME / EXPENSE	7,404	7,105	9,338
1402				
1403				
1498.	Summary of remaining write-ins for Line 14 from overflow page			
1499.	TOTALS (Lines 1401 through 1403 plus 1498) (Line 14 above)	7,404	7,105	9,338
3601.	PRIOR YEAR TAX EFFECT		41,700	105,612
3602.				
3603				
3698.	Summary of remaining write-ins for Line 36 from overflow page			
3699.	TOTALS (Lines 3601 through 3603 plus 3698) (Line 36 above)		41,700	105,612

CASH FLOW

		1 Current Year to Date	2 Prior Year Ended December 31
	Cash from Operations		
1.	Premiums collected net of reinsurance	68,759,198	81,697,220
2.	Loss and loss adjustment expenses paid (net of salvage and subrogation)	44,016,409	54,325,390
3.	Underwriting expenses paid	20,302,333	23,216,042
4.	Other underwriting income (expenses)		349,969
5.	Cash from underwriting (Line 1 minus Line 2 minus Line 3 plus Line 4)	4,440,456	4,505,757
6.	Net investment income	3,774,511	5,519,861
7.	Other income (expenses):		
7.1	Agents' balances charged off	(305,740)	(447,352)
7.2	Net funds held under reinsurance treaties		
7.3	Net amount withheld or retained for account of others		
7.4	Aggregate write-ins for miscellaneous items	708,407	682,193
7.5	TOTAL other income (Lines 7.1 to 7.4)	402,667	234,841
8.	Dividends to policyholders on direct business, less $................ dividends on reinsurance assumed or ceded (net)		
9.	Federal and foreign income taxes (paid) recovered	(1,610,000)	(1,600,000)
10.	Net cash from operations (Line 5 plus Line 6 plus Line 7.5 minus Line 8 plus Line 9)	7,007,634	8,660,459
	Cash from Investments		
11.	Proceeds from investments sold, matured or repaid:		
11.1	Bonds	21,202,145	34,972,886
11.2	Stocks	542,099	3,593,867
11.3	Mortgage loans		
11.4	Real estate		
11.5	Other invested assets		
11.6	Net gains or (losses) on cash and short-term investments	(24)	(94)
11.7	Miscellaneous proceeds		
11.8	Total investment proceeds (Lines 11.1 to 11.7)	21,744,220	38,566,659
12.	Cost of investments acquired (long-term only):		
12.1	Bonds	27,691,811	45,322,587
12.2	Stocks		5,471,394
12.3	Mortgage loans		
12.4	Real estate		
12.5	Other invested assets		
12.6	Miscellaneous applications	(1,194,032)	
12.7	TOTAL investments acquired (Lines 12.1 to 12.6)	26,497,779	50,793,981
13.	Net Cash from investments (Line 11.8 minus Line 12.7)	(4,753,559)	(12,227,322)
	Cash from Financing and Miscellaneous Sources		
14.	Cash provided:		
14.1	Surplus notes, capital and surplus paid in		
14.2	Capital notes $................ less amounts repaid $................		
14.3	Net transfers from affiliates	284,256	100,363
14.4	Borrowed funds received		
14.5	Other cash provided	2,178,733	1,171,652
14.6	TOTAL (Lines 14.1 to 14.5)	2,462,989	1,272,015
15.	Cash applied:		
15.1	Dividends to stockholders paid	1,164,212	
15.2	Net transfers to affiliates		
15.3	Borrowed funds repaid		
15.4	Other applications	74,904	33,229
15.5	TOTAL (Lines 15.1 to 15.4)	1,239,116	33,229
16.	Net cash from financing and miscellaneous sources (Line 14.6 minus Line 15.5)	1,223,873	1,238,786
	RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
17.	Net change in cash and short-term investments (Line 10, plus Line 13, plus Line 16)	3,477,948	(2,328,077)
18.	Cash and short-term investments:		
18.1	Beginning of year	8,811,918	11,139,995
18.2	End of year (Line 17 plus Line 18.1)	12,289,866	8,811,918
DETAILS OF WRITE-INS			
07.401.	FINANCE SERVICE CHARGE	701,003	672,855
07.402.	OTHER INCOME / EXPENSE	7,404	9,338
07.403			
07.498.	Summary of remaining write-ins for Line 7.4 from overflow page		
07.499.	TOTALS (Lines 07.401 through 07.403 plus 07.498) (Line 07.4 above)	708,407	682,193

Notes to Financial Statement

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of United Ohio Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that effect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies and reinsurance contracts. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business and are based on reports from ceding companies for reinsurance.

Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

In addition, the Company uses the following accounting policies:

(1) All short-term investments are stated at amortized cost.
(2) Bonds not backed by other loans are stated at either amortized cost, using the interest method or the lower of amortized cost or fair market value.
(3) Unaffiliated common stocks are stated at fair market value. Common stocks of uncombined subsidiaries and affiliates in which the company has an interest of 20% or more are carried on the equity basis. The Company has no ownership in uncombined subsidiaries and affiliates.
(4) Redeemable Preferred stocks and sinking fund preferred in good standing are carried at amortized cost. Perpetual preferred stocks in good standing are carried at fair market value. Other preferred stocks not in good standing are carried at the lower of amortized cost or fair market value.
(5) The Company has no mortgage loans on real estate.
(6) Loan-backed securities are stated at either amortized cost, using the interest method or the lower of amortized cost or fair market value. The retrospective adjustment method is used to value all securities except for interest only securities, EITF 99-20 eligible securities or securities where the yield had become negative, those are valued using the prospective method.
(7) The Company's non-insurance affiliates are Centurion Financial, Inc. and United Premium Budget Service Inc.
(8) The Company has no ownership interest in any joint venture.
(9) All derivatives are stated at fair value.
(10) The Company anticipates investment income as a factor in the premium deficiency calculation, in accordance with SSAP No. 53, Property-Casualty Contracts-Premiums.
(11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.

2. Accounting Changes and Corrections of Errors

There are no accounting changes or corrections of errors to note.

3. Business Combinations and Goodwill

The Company is not involved in any business combinations.

4. Discontinued Operations

The Company has no discontinued operations to report.

Notes to Financial Statement

5. Investments

A. The Company has no mortgage loans.
B. The Company has no debt restructuring.
C. The Company has no reverse mortgages.
D. Loan-Backed Securities

(1) When applying the retrospective method, the company uses historical cash flows and has elected not to use book values as of January 1, 1994 as the cost for securities purchased prior to January 1, 1994.

(2) Prepayment assumptions for mortgage-backed securities, Asset-backed securities and Collateralized Mortgage Obligations were generated using a purchased prepayment model. The prepayment model uses a number of factors to estimate prepayment activity including the time of year (seasonality), current levels of interest rates (refinancing incentive), economic activity (including housing turnover) and term and age of the underlying collateral (burnout, seasoning).

(3) The market value of loan-backed securities were obtained from Bridge Capital Markets, ABSG, Lehman Brothers, Bear Stearns or independent security dealers.

(4) In the first nine months of 2002 the Company had no negative yield situations requiring a change from the retrospective to prospective method.

E. The Company has no repurchase agreements.

6. Joint Ventures, Partnerships and Limited Liability Companies.

A. The Company has no investments in Joint Ventures, Partnerships or Limited Liability Companies that exceed 10% of its admitted assets.
B. The Company did not recognize any impairment write down for its investments in Joint Ventures, Partnerships and Limited Liability Companies during the statement periods.

7. Investment Income

The Company has no due and accrued income excluded from surplus.

8. Derivative Instruments

The Company has no derivative instruments.

9. Tax Notes

A. The components of the net deferred tax asset/(liability) at September 30 are as follows:

		2002	2001
(1)	Total of all deferred tax assets (admitted and nonadmitted)	$3,721,240	$3,539,414
(2)	Total of all deferred tax liabilities	$ 194,617	$ 258,925
(3)	Total deferred tax assets nonadmitted in accordance with SSAP No. 10, Income Taxes	$ 209,740	$ 154,831
(4)	Total of all DTAs admitted [(1)-(2)-(3)],no less than zero	$3,316,883	$3,125,658
(5)	Net Change during the year in the total DTAs nonadmitted	$ 54,909	$ (154,831)

B. Deferred Tax liabilities are not recognized for the following amounts:

Not Applicable

C. The components of net deferred tax asset at September 30, 2002 are as follows:

Deferred tax assets:	2002	2001	Change
Loss Discount	$ 1,098,290	$ 1,140,117	$ (41,828)
Salvage & Subrogration	43,842	43,842	0
Unearned Premium	2,565,409	2,355,454	209,955
Accrued Market Discount	0	0	0
Deferred Taxes Nonadmitted	(209,740)	(154,831)	(54,909)
Total deferred tax assets:	$ 3,497,801	$ 3,384,583	$ 113,218
Deferred tax liabilities:			
Accrued Market Discount	(66,406)	(57,429)	(8,977)
Unrealized Gain on Investments	0	(73,285)	73,285

Notes to Financial Statement

Other	(128,211)	(128,211)	0
Total deferred tax liabilities:	(194,617)	(258,925)	64,308
	2002	2001	Change
Net admitted deferred tax asset	3,303,184	3,125,658	177,526
Tax effect of unrealized gain/(loss) on investment			73,285
Change in net deferred income tax			104,241

D. The federal income tax expense differs from the amount obtained by applying the federal statutory rate of 34% to Earnings Before Income Tax for the following reasons:

	2002	2001
Expected federal income tax expense	$1,105,820	$1,357,884
Tax-exempt income	(105,195)	(255,361)
Loss reserve discounting	211,414	(18,324)
Unearned premium	284,361	282,457
Other amounts	(196,400)	33,344
Total incurred income tax expense	$1,300,000	$1,400,000

E. (1) As of September 30, 2002 the Company had no operating loss carryforwards.
(2) The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses:

2002 (current year)	$1,300,000
2001	$1,400,000
2000	$ 958,818

F. (1) The Company's federal income tax return is consolidated with the following entities:

Ohio Mutual Insurance Company
United Ohio Insurance Company
Ohio United Agency, Inc.
United Premium Budget Service, Inc.
Centurion Financial, Inc.

(2) The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. Allocation is based upon separate return calculations with current credit for net losses. Intercompany balances are settled annually in the final quarter.

10. Information Concerning Parent, Subsidiaries and Affiliates

The Company is a wholly owned subsidiary of Ohio Mutual Insurance Company.

Centurion Financial Inc. has agreed to provide personnel services to the Company at cost plus thirty-five percent management fee.

Ohio United Agency has agreed to provide computer services to the Company.

11. Debt

The Company has no capital debt or other debt to note.

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans.

Centurion Financial is responsible for all Employee Pension Plan funding and the 401(k) Savings Plan.

The Company has no deferred compensation plan.

Centurion Financial is responsible for all Post Retirement Benefit Plans.

13. Capital and Surplus, Dividend Restrictions and Quasi-reorganizations.

(1) The Company has 1,000,000 shares of capital stock authorized, 299,042 shares issued and 299,042 shares outstanding. All shares are common shares.
(2) The Company has no shares of preferred stock outstanding.
(3) The dividend is limited to 10% of the surplus with prior approval of the Ohio Department of Insurance.

Notes to Financial Statement

(4) Within the restrictions placed in (3), there are no restrictions placed on the portion of the Company's profits that may be paid as ordinary dividends to stockholders.
(5) There were no restrictions placed on the Company's surplus, including for whom the surplus is being held.
(6) The total amount of advances to surplus not repaid is $0.
(7) There is no stock held by the Company, including stock of affiliated companies, for special purposes.
(8) The Company has not experienced any changes in balances of special surplus funds.
(9) The portion of unassigned funds (surplus) represented or reduced by each item below is as follows:

a.	unrealized gains and losses:	$(1,431,125)
b.	nonadmitted asset values:	$ (63,343)
c.	separate account business	$ 0
d.	asset valuation reserves	$ 0
e.	provision for reinsurance:	$ 0

(10) The Company has no surplus debentures or similar obligations.
(11) The Company has no restatement due to quasi-reorganizations.
(12) There are no quasi-reorganizations to report.

14. Contingencies

A. The Company has no commitment or contingent commitment to any other entity, joint venture, partnership, or limited liability company.
B. The Company has received notification of the insolvency of several companies. It is expected that the insolvency will result in a guaranty fund assessment against the Company at some future date. At this time the Company is unable to estimate the possible amounts, if any, of such assessments. Accordingly, the Company is unable to determine the impact, if any, such assessments may have on the Company's financial position or results of operations.
C. The Company has no gain contingencies.
D. There are no other contingencies that have not been specified above.

15. Leases

The Company does not have any lease obligations at this time.

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

The Company has no Financial Instruments with off-balance sheet risk.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

The Company has no sale, transfer and servicing of financial assets and extinguishments of liabilities.

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

The Company has no gain or loss to report from Uninsured A&H Plans or the Uninsured Portion of Partially Insured Plans.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company has no direct written premium produced by managing general agents or third party administrators.

20. Other Items

The Company has no extraordinary items, troubled debt restructuring or other disclosures.

21. Events Subsequent

The Company has no subsequent events.

22. Reinsurance

A. Unsecured Reinsurance Recoverables

The Company does not have any unsecured aggregate recoverable for losses, paid and unpaid including IBNR, loss adjustment expenses and unearned premium with any individual reinsurers, authorized or unauthorized, that exceeds 3% of the Company's policyholder surplus.

Notes to Financial Statement

B. Reinsurance Recoverable in Dispute

The Company does not have any reinsurance recoverable in dispute.

C. Reinsurance Assumed and Ceded

The Company's reinsurance assumed and ceded reinsurance is as follows:

(1)

	Assumed Reinsurance		Ceded Reinsurance		Net	
	(1) Premium Reserve	(2) Commission Equity	(3) Premium Reserve	(4) Commission Equity	(5) Premium Reserve	(6) Commission Equity
a. Affiliates	$	$	$	$	$	$
b. All Other	$	$	$	$	$	$
c. TOTAL	$	$	$	$	$	$

d. Direct Unearned Premium Reserve $ 38,820,819

Line (c) of Column 5 plus Line (d) must equal Page 3, Line 9, Column 1.

(2) The additional return commission, predicated on loss experience or on any other form of profit sharing arrangements in this annual statement as a result of existing contractual arrangements are accrued as follows:

	(1) Direct	REINSURANCE (2) Assumed	(3) Ceded	(4) Net
a. Contingent Commission	$	$	$	$
b. Sliding Scale Adjustments	$	$	$	$
c. Other Profit Commission Arrangements	$	$	$	$
d. TOTAL	$	$	$	$

D. Uncollectable Reinsurance

The Company has no uncollectable reinsurance.

E. Commutation of Ceded Reinsurance

The Company has reported in its operations in the current year as a result of commutation of reinsurance with the companies listed below, amounts which are reflected as:

1. Losses incurred $ 0
2. Loss adjustment expenses incurred $ 0
3. Premiums earned $ 0
4. Other $ 0
5. Company Amount

Company	Amount
	$
	$

F. Retroactive Reinsurance

The Company has no retroactive reinsurance.

23. Retrospectively Rated Contracts and Contracts Subject to Redetermination

The Company has no retrospectively rated contracts.

24. Change in Incurred Losses and Loss Adjustment Expenses

The Company did not make any changes in the provision for incurred loss and loss adjustment expenses attributable to insured events of prior years.

25. Intercompany Pooling Arrangements

The Company does not participate in a pooling arrangement.

26. Structured Settlements - NONE

27. High Deductibles - NONE

28. Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount loss or loss adjustment expense reserves.

Notes to Financial Statement

29. Asbestos/Environmental Reserves

    The Company has no reserve for asbestos or environmental claims exposures.

30. Subscriber Savings Accounts - Not Applicable

31. Financial Guaranty Insurance Exposures

    The Company does not write financial guaranty insurance.

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? Yes[ ] No[X]

1.2 If yes, explain:

2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes[ ] No[X]

2.2 If yes, has the report been filed with the domiciliary state? Yes[ ] No[X] N/A[ ]

3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes[ ] No[X]

3.2 If yes, date of change:
If not previously filed, furnish herewith a certified copy of the instrument as amended.

4. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes[ ] No[X]
If yes attach an organizational chart.

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes[ ] No[X]

5.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
....	....	....

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes[ ] No[ ] N/A[X]
If yes, attach an explanation.

7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2000

7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2000

7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 05/08/2002

7.4 By what department or departments?
OHIO DEPARTMENT OF INSURANCE

8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes[ ] No[X]

8.2 If yes, give full information

GENERAL INTERROGATORIES (continued)

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted.)

INVESTMENT

9.1 Has there been any changes in the reporting entity's own preferred or common stock? Yes[ ] No[X]
9.2 If yes, explain:

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude secuities under securities lending agreements.) Yes[ ] No[X]
10.2 If yes, give full and complete information relating thereto:

11. Amount of real estate and mortgages held in other invested assets in Schedule BA: $

12. Amount of real estate and mortgages held in short-term investments: $

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes[ ] No[X]
13.2 If yes, please complete the following:

		1 Prior Year-End Statement Value	2 Current Quarter Statement Value
13.21	Bonds		
13.22	Preferred Stock		
13.23	Common Stock		
13.24	Short-Term Investments		
13.25	Mortgages, Loans or Real Estate		
13.26	All Other		
13.27	Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26)		
13.28	Total Investment in Parent included in Lines 13.21 to 13.26 above		
13.29	Receivable from Parent not included in Lines 13.21 to 13.26 above		

14.1 Does the reporting entity have any hedging transactions reported in Schedule DB? Yes[ ] No[X]
14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes[ ] No[X] N/A[ ]
If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1 - General, Section IV, H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes[X] No[ ]
15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
FIFTH THIRD BANK	38 FOUNTAIN SQUARE, CINCINNATI, OH 45263

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

15.3 Have there been any changes, including name changes, in the custodian(s) identified in 15.1 during the current year? Yes[ ] No[X]
15.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

15.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
	GEN RE / NEW ENGLAND ASSET MANAGEMENT	76 BATTERSON PARK ROAD, FARMINGTON, CT 06032
	SEC FILE #801-22445	

GENERAL INTERROGATORIES (continued)
PART 2
PROPERTY & CASUALTY INTERROGAOTRIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes[ ] No[ ] N/A[X]
   If yes, attach an explanation.

2 . Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes[ ] No[X]
   If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes[ ] No[X]
3.2 If yes, giv full and complete information thereto

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves"), discounted at a rate of interest greater than zero? Yes[ ] No[X]
4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1 Line of Business	2 Maximum Interest	3 Discount Rate	4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
04.2999 Total										

SCHEDULE A - VERIFICATION

		1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1.	Book/adjusted carrying value, beginning of period				
2.	Increase (decrease) by adjustment				
3.	Cost of acquired				
4.	Cost of additions to and permanent improvements				
5.	Total profit (loss) on sales				
6.	Increase (decrease) by foreign exchange adjustment				
7.	Amount received on sales				
8.	Book/adjusted carrying value at end of current period				
9.	Total valuation allowance				
10.	Subtotal (Lines 8 plus 9)				
11.	Total nonadmitted amounts				
12.	Statement value, current period (Page 2, real estate lines, current period)				

N O N E

SCHEDULE B - VERIFICATION

		1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1.	Book/recorded investment excluding accrued interest on mortgages owned, beginning of period				
2.	Amount loaned during period:				
	2.1 Actual cost at time of acquisitions				
	2.2 Additional investment made after acquisitions				
3.	Accrual of discount and mortgage interest points and commitment fees				
4.	Increase (decrease) by adjustment				
5.	Total profit (loss) on sale				
6.	Amounts paid on account or in full during the period				
7.	Amortization of premium				
8.	Increase (decrease) by foreign exchange adjustment				
9.	Book value/recorded investment excluding accrued interest on mortgages owned at end of current period				
10.	Total valuation allowance				
11.	Subtotal (Lines 9 plus 10)				
12.	Total nonadmitted amounts				
13.	Statement value of mortgages owned at end of current period				

N O N E

SCHEDULE BA - VERIFICATION

Other Invested Assets Included in Schedule BA

	Description	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1.	Book/adjusted carrying value of long-term invested assets owned, beginning of period				
2.	Cost of acquisitions during period:				
	2.1 Actual cost at time of acquisitions				
	2.2 Additional investment made after acquisitions				
3.	Accrual of discount				
4.	Increase (decrease) by adjustment				
5.	Total profit (loss) on sale				
6.	Amounts paid on account or in full during the period				
7.	Amortization of premium				
8.	Increase (decrease) by foreign exchange adjustment				
9.	Book/adjusted carrying value of long-term invested assets at end of current period				
10.	Total valuation allowance				
11.	Subtotal (Lines 9 plus 10)				
12.	Total nonadmitted amounts				
13.	Statement value of long-term invested assets at end of current period				

N O N E

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Statement Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Statement Value End of First Quarter	6 Statement Value End of Second Quarter	7 Statement Value End of Third Quarter	8 Statement Value December 31 Prior Year
BONDS								
1. Class 1	81,320,702	9,564,596	6,013,640	(553,207)	81,034,720	81,320,702	84,318,451	77,059,236
2. Class 2	3,810,719	309,437	175,409	513,126	5,567,119	3,810,719	4,457,874	5,444,219
3. Class 3								
4. Class 4								
5. Class 5								
6. Class 6								
7. TOTAL Bonds	85,131,421	9,874,033	6,189,049	(40,081)	86,601,839	85,131,421	88,776,325	82,503,455
PREFERRED STOCK								
8. Class 1	1,596,619			(11,849)	1,604,270	1,596,619	1,584,770	2,060,823
9. Class 2	502,505				818,134	502,505	502,505	818,134
10. Class 3	267,500			(5,000)		267,500	262,500	
11. Class 4								
12. Class 5								
13. Class 6	245,500			(13,000)	250,000	245,500	232,500	200,000
14. TOTAL Preferred Stock	2,612,124			(29,849)	2,672,404	2,612,124	2,582,275	3,078,957
15. TOTAL Bonds & Preferred Stock	87,743,545	9,874,033	6,189,049	(69,930)	89,274,243	87,743,545	91,358,600	85,582,412

SCHEDULE DA - PART 1

Short - Term Investments Owned End of Current Quarter

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Amount of Interest Received Current Quarter	5 Paid for Accrued Interest
8099999. TOTALS		X X X			

SCHEDULE DA - PART 2 - Verification

Short-Term Investments Owned

		1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter CurrentYear	4 Prior Year Ended December 31
1.	Book/adjusted carrying value, beginning of period	54,556	595,075		3,540,457
2.	Cost of short-term investments acquired	2,187,401	229,416	127,580	2,836,037
3.	Increase (decrease) by adjustment				
4.	Increase (decrease) by foreign exchange adjustment				
5.	Total profit (loss) on disposal of short-term investments				
6.	Consideration received on disposal of short-term investments	1,646,882	824,491	127,580	6,321,938
7.	Book/adjusted carrying value, current period	595,075			54,556
8.	Total valuation allowance				
9.	Subtotals (Lines 7 plus 8)	595,075			54,556
10.	Total nonadmitted amounts				
11.	Statement value (Lines 9 minus 10)	595,075			54,556
12.	Income collected during period	6,675	1,965	1,831	72,450
13.	Income earned during period	6,214	874	1,831	59,977

13 Schedule DB Part F Section 1 . . . . NONE

14 Schedule DB Part F Section 2 . . . . NONE

15 Schedule F Ceded Reinsurance . . . . NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date--Allocated by States and Territories

		1	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
States, Etc.		Is Insurer Licensed? (Yes or No)	2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	No						
2. Alaska	AK	No						
3. Arizona	AZ	No						
4. Arkansas	AR	No						
5. California	CA	No						
6. Colorado	CO	No						
7. Connecticut	CT	No						
8. Delaware	DE	No						
9. District of Columbia	DC	No						
10. Florida	FL	No						
11. Georgia	GA	No						
12. Hawaii	HI	No						
13. Idaho	ID	No						
14. Illinois	IL	No						
15. Indiana	IN	No						
16. Iowa	IA	No						
17. Kansas	KS	No						
18. Kentucky	KY	No						
19. Louisiana	LA	No						
20. Maine	ME	No						
21. Maryland	MD	No						
22. Massachusetts	MA	No						
23. Michigan	MI	No						
24. Minnesota	MN	No						
25. Mississippi	MS	No						
26. Missouri	MO	No						
27. Montana	MT	No						
28. Nebraska	NE	No						
29. Nevada	NV	No						
30. New Hampshire	NH	No						
31. New Jersey	NJ	No						
32. New Mexico	NM	No						
33. New York	NY	No						
34. North Carolina	NC	No						
35. North Dakota	ND	No						
36. Ohio	OH	Yes	79,861,351	69,204,725	46,269,406	41,767,520	39,175,290	36,009,875
37. Oklahoma	OK	No						
38. Oregon	OR	No						
39. Pennsylvania	PA	No						
40. Rhode Island	RI	No						
41. South Carolina	SC	No						
42. South Dakota	SD	No						
43. Tennessee	TN	No						
44. Texas	TX	No						
45. Utah	UT	No						
46. Vermont	VT	No						
47. Virginia	VA	No						
48. Washington	WA	No						
49. West Virginia	WV	No						
50. Wisconsin	WI	No						
51. Wyoming	WY	No						
52. American Samoa	AS	No						
53. Guam	GU	No						
54. Puerto Rico	PR	No						
55. U.S. Virgin Islands	VI	No						
56. Canada	CN	No						
57. Aggregate other alien	OT	XXX						
58. TOTALS		(a) 1	79,861,351	69,204,725	46,269,406	41,767,520	39,175,290	36,009,875
DETAILS OF WRITE-INS								
5701.		XXX						
5702.		XXX						
5703.		XXX						
5798. Summary of remaining write-ins for Line 57 from overflow page		XXX						
5799. TOTALS (Lines 5701 through 5703 plus 5798) (Line 57 above)		XXX						

(a) Insert the number of yes responses except for Canada and Other Alien.

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

All insurer members of a Holding Company Group that has acquired and/or disposed of any domestic insurer (s) since filing the last annual or quarterly statement
shall prepare a common schedule for inclusion in each of the individual quarterly statements

PART 1 - ORGANIZATIONAL CHART

PART 1 - LOSS EXPERIENCE

	Line of Busines	Current Year to Date 1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	4 Prior Year to Date Direct Loss Percentage
1.	Fire	2,615,533	1,136,236	43.442	49.600
2.	Allied lines	1,309,744	1,461,109	111.557	76.200
3.	Farmowners multiple peril	5,127,310	4,388,749	85.596	59.100
4.	Homeowners multiple peril	11,272,107	9,765,777	86.637	73.300
5.	Commercial multiple peril	3,277,674	1,828,526	55.787	31.000
6.	Mortgage guaranty				
8.	Ocean marine				
9.	Inland marine	662,625	230,125	34.729	22.300
10.	Financial guaranty				
11.1	Medical malpractice - occurrence				
11.2	Medical malpractice - claims made				
12.	Earthquake				
13.	Group accident and health	114,234	13,280	11.625	25.700
14.	Credit accident and health				
15.	Other accident and health	14,399	10,856	75.394	3.500
16.	Workers' compensation				
17.1	Other liability - occurrence	3,986,289	1,518,637	38.097	21.200
17.2	Other liability - claims made				
18.1	Products liability - occurrence	172,566	53,015	30.722	27.700
18.2	Products liability - claims made				
19.1	19.2 Private passenger auto liability	25,677,145	14,151,186	55.112	64.100
19.3	19.4 Commercial auto liability	1,849,288	1,046,005	56.563	110.500
21.	Auto physical damage	18,106,211	10,888,882	60.139	64.800
22.	Aircraft (all perils)				
23.	Fidelity				
24.	Surety				
26.	Burglary and theft	1,113,857	327,556	29.407	26.600
27.	Boiler and machinery				
28.	Credit				
29.	International				
30.	Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX	XXX
31.	Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
32.	Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
33.	Aggregate write-ins for other lines of business	380,584	194,211	51.030	52.800
34.	TOTALS	75,679,566	47,014,150	62.123	60.900
DETAILS OF WRITE-INS					
3301.	EXTENDED COVERAGE ENDORSEMENT	380,584	194,211	51.030	52.800
3302					
3303					
3398.	Summary of remaining write-ins for Line 33 from overflow page				
3399.	TOTALS (Lines 3301 through 3303 plus 3398) (Line 33 above)	380,584	194,211	51.030	52.800

PART 2 - DIRECT PREMIUMS WRITTEN

		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	993,350	2,796,904	2,438,333
2.	Allied lines	479,240	1,367,528	1,230,385
3.	Farmowners multiple peril	1,624,083	5,419,969	4,861,259
4.	Homeowners multiple peril	4,588,118	12,129,707	10,940,899
5.	Commercial multiple peril	1,156,580	3,583,862	3,065,237
6.	Mortgage guaranty			
8.	Ocean marine			
9.	Inland marine	229,120	733,626	709,086
10.	Financial guaranty			
11.1	Medical malpractice - occurrence			
11.2	Medical malpractice - claims made			
12.	Earthquake			
13.	Group accident and health	39,567	114,825	99,427
14.	Credit accident and health			
15.	Other accident and health	4,196	14,718	15,929
16.	Workers' compensation			
17.1	Other liability - occurrence	1,219,843	3,970,576	3,587,349
17.2	Other liability - claims made			
18.1	Products liability - occurrence	63,358	204,642	165,062
18.2	Products liability - claims made			
19.1	19.2 Private passenger auto liability	9,292,891	26,902,264	23,034,531
19.3	19.4 Commercial auto liability	616,463	2,113,039	1,563,890
21.	Auto physical damage	6,589,025	19,094,603	16,126,956
22.	Aircraft (all perils)			
23.	Fidelity			
24.	Surety			
26.	Burglary and theft	340,952	1,017,514	970,193
27.	Boiler and machinery			
28.	Credit			
29.	International			
30.	Reinsurance-Nonproportional Assumed Property	XXX	XXX	XXX
31.	Reinsurance-Nonproportional Assumed Liability	XXX	XXX	XXX
32.	Reinsurance-Nonproportional Assumed Financial Lines	XXX	XXX	XXX
33.	Aggregate write-ins for other lines of business	83,137	397,574	396,189
34.	TOTALS	27,319,923	79,861,351	69,204,725
DETAILS OF WRITE-INS				
3301.	EXTENDED COVERAGE ENDORSEMENT	83,137	397,574	396,189
3302				
3303				
3398.	Summary of remaining write-ins for Line 33 from overflow page			
3399.	TOTALS (Lines 3301 through 3303 plus 3398) (Line 33 above)	83,137	397,574	396,189

PART 3 (000 omitted)
LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (Cols. 1 + 2) (a)	4 2002 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2002 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2002 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves	10 Total Q.S. Loss and LAE Reserves (Cols. 7 + 8 + 9) (b)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 11 + 12) (c)
1. 1999 + Prior	4,558	2,674	7,232	3,571	21	3,592	3,193	17	688	3,898	2,206	(1,948)	258
2. 2000	4,537	4,208	8,745	3,581	198	3,779	3,523	228	2,904	6,655	2,567	(878)	1,689
3. Subtotals 2000 + Prior	9,095	6,882	15,977	7,152	219	7,371	6,716	245	3,592	10,553	4,773	(2,826)	1,947
4. 2001	8,500	10,575	19,075	7,866	1,284	9,150	4,115	334	7,372	11,821	3,481	(1,585)	1,896
5. Subtotals 2001 + Prior	17,595	17,457	35,052	15,018	1,503	16,521	10,831	579	10,964	22,374	8,254	(4,411)	3,843
6. 2002	X X X	X X X	X X X	X X X	28,301	28,301	X X X	8,483	10,166	18,649	X X X	X X X	X X X
7. Totals	17,595	17,457	35,052	15,018	29,804	44,822	10,831	9,062	21,130	41,023	8,254	(4,411)	3,843
											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
8. Prior Year-End's Surplus As Regards Policyholders	46,789										46.911	(25.268)	10.964
													Col. 13, Line 7 Line 8
9. _													8.214

(a) Should Equal Prior Year-End Annual Statement: Page 3. Col. 1, Lines 1 + 3
(b) Should Equal Q.S. Page 3, Col. 1, Lines 1 and 3.
(c) Should Also Equal Cols. 6 + 10 less Col. 3 for Lines A through E only.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

	RESPONSES
1. Will the SVO Compliance Certification be filed with this statement?	Yes
2. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	Yes
3. Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed with this statement?	Yes

Explanations:

Bar Codes:

OVERFLOW PAGE FOR WRITE-INS

E01 Schedule A Part 2. . . . . NONE

E01 Schedule A Part 3. . . . . NONE

E02 Schedule B Part 1. . . . . NONE

E02 Schedule B Part 2. . . . . NONE

E03 Schedule BA Part 1. . . . . NONE

E03 Schedule BA Part 2 . . . . NONE

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation (a)
Bonds - States, Territories and Possessions								
*** * * Illinois**								
452150SR7	ILLINOIS ST 5.000 03/01/2010	09/19/2002	BELLE HAVEN	X X X	1,103,170	1,000,000.00	3,194	1PE
					1,103,170	1,000,000.00	3,194	
1799999 Subtotal - Bonds - States, Territories and Possessions					1,103,170	1,000,000.00	3,194	
Bonds - Political Subdivisions of States, Territories and Possessions								
*** * * Illinois**								
167560FX4	CHICAGO METROPOLIT 7.000 12/01/2010	09/19/2002	RAYMOND JAMES	X X X	1,267,570	1,000,000.00	21,972	1PE
					1,267,570	1,000,000.00	21,972	
2499999 Subtotal - Bonds - Political Subdivisions of States, Territories and Possessions					1,267,570	1,000,000.00	21,972	
Bonds - Special Revenue, Special Assessment								
*** * * Kentucky**								
491513YF8	KENTUCKY STATE PRO 6.000 09/01/2008	09/26/2002	STEPHENS & COMPANY	X X X	1,188,932	1,020,000.00	5,100	1PE
					1,188,932	1,020,000.00	5,100	
*** * * Louisiana**								
75913EAD9	REGIONAL TRANSPORT 5.500 05/01/2008	09/24/2002	BELLE HAVEN	X X X	309,438	289,075.00	6,448	2PE
					309,438	289,075.00	6,448	
*** * * Michigan**								
59455RA63	MICHIGAN MUNICIPAL 5.250 10/01/2010	08/09/2002	JP MORGAN	X X X	1,109,900	1,000,000.00	3,063	1PE
					1,109,900	1,000,000.00	3,063	
3199999 Subtotal - Bonds - Special Revenue, Special Assessment					2,608,270	2,309,075.00	14,611	
Bonds - Public Utilities								
927804CE2	VIRGINIA ELECTRIC 7.625 07/01/2007	07/25/2002	CREDIT SUISSE FIRST BOSTON	X X X	1,129,570	1,000,000.00	6,142	1PE
00077QAG5	ABN AMRO BANK NV/C 7.125 06/18/2007	09/10/2002	ABN AMRO FINANCIAL SERVICES	X X X	1,117,650	1,000,000.00	16,823	1PE
3899999 Subtotal - Bonds - Public Utilities					2,247,220	2,000,000.00	22,965	
Bonds - Industrial and Miscellaneous								
00103RAP1	AESOP FDG II 2002 3.850 10/20/2005	07/25/2002	BANC ONE CAPITAL MARKETS, INC.	X X X	1,499,286	1,500,000.00		1PE
17305EAV7	CITIBANK CREDIT CA 4.950 02/07/2007	07/09/2002	FIRST UNION CAPITAL MARKETS CORP.	X X X	1,020,937	1,000,000.00	22,275	1PE
4599999 Subtotal - Bonds - Industrial and Miscellaneous					2,520,223	2,500,000.00	22,275	
6099997 Subtotal - Bonds - Part 3					9,746,453	8,809,075.00	85,017	
6099998 Summary Item for Bonds Bought and Sold This Quarter								
6099999 Subtotal - Bonds					9,746,453	8,809,075.00	85,017	
6599998 Summary Item for Preferred Stock Bought and Sold This Quarter								
7099998 Summary Item for Common Stock Bought and Sold This Quarter						X X X		
7199999 Subtotal - Preferred and Common Stock						X X X		
7299999 Total - Bonds, Preferred and Common Stock					9,746,453	X X X	85,017	

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues ....

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks Sold, Redeemed, or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) On Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Desig-nation (a)
Bonds - U.S. Governments																
3133M7SF4	FEDERAL HOME LOAN 6.500 03/10/2014	09/10/2002	SECURITY CALLED BY ISSUER at 100.00	X X X	1,000,000	1,000,000.00	995,930	996,426	136			3,438	3,438	65,000	X X X	1PE
3134A3K54	FEDERAL HOME LOAN 7.625 09/09/2009	09/09/2002	SECURITY CALLED BY ISSUER at 100.00	X X X	1,000,000	1,000,000.00	1,000,006	1,000,006				(6)	(6)	76,250	X X X	1PE
36203CCW0	GOVERNMENT NATL MT 6.000 01/01/2014	09/01/2002	PAYDOWN	X X X	1,700	1,700.20	1,681	1,699	1					68	X X X	1
36203KZC1	GOVERNMENT NATL MT 7.000 04/01/2009	09/01/2002	PAYDOWN	X X X	3,606	3,606.15	3,525	3,594	12					168	X X X	1
0399999 Subtotal - Bonds - U.S. Governments					2,005,306	2,005,306.35	2,001,142	2,001,725	149			3,432	3,432	141,486	X X X	X X X
Bonds - States, Territories and Possessions																
*** Mississippi																
605575AA7	MISSISSIPPI ST 6.200 02/01/2008	08/01/2002	SINKING FUND REDEMPTION	X X X	5,000	5,000.00	5,645	5,645	(44)					155	X X X	1PE
					5,000	5,000.00	5,645	5,645	(44)					155		
1799999 Subtotal - Bonds - States, Territories and Possessions					5,000	5,000.00	5,645	5,645	(44)					155	X X X	X X X
Bonds - Special Revenue, Special Assessment																
*** Arkansas																
04108MCQ5	ARKANSAS ST DEV FI 6.130 07/01/2014	07/01/2002	SINKING FUND REDEMPTION	X X X	55,000	55,000.00	55,000	55,000						3,371	X X X	1PE
					55,000	55,000.00	55,000	55,000						3,371		
*** California																
13033ER62	CALIFORNIA HSG FIN 6.650 08/01/2029	08/01/2002	SECURITY CALLED BY ISSUER at 100.00	X X X	20,000	20,000.00	19,900	19,904	1			95	95	1,330	X X X	1PE
					20,000	20,000.00	19,900	19,904	1			95	95	1,330		
*** Florida																
340736KM8	FLORIDA HSG FIN AG 6.550 01/01/2003	07/01/2002	SINKING FUND REDEMPTION	X X X	30,000	30,000.00	30,150	30,038	(38)					1,965	X X X	1PE
432320BL2	HILLSBOROUGH CNTY 5.750 03/01/2007	07/15/2002	SECURITY CALLED BY ISSUER at 100.00	X X X	40,000	40,000.00	36,600	38,847	91			1,062	1,062	2,006	X X X	1PE
523489CM2	LEE CNTY FL HSG FI 5.250 09/01/2002	09/01/2002	MATURITY	X X X	30,000	30,000.00	30,000	30,000						1,575	X X X	1PE
523489CN0	LEE CNTY FL HSG FI 5.350 03/01/2003	09/01/2002	SECURITY CALLED BY ISSUER at 100.00	X X X	5,000	5,000.00	5,000	5,000						268	X X X	1PE
523489CS9	LEE CNTY FL HSG FI 5.550 03/01/2005	09/01/2002	SECURITY CALLED BY ISSUER at 100.00	X X X	5,000	5,000.00	5,000	5,000						277	X X X	1PE
523489CT7	LEE CNTY FL HSG FI 5.550 09/01/2005	09/01/2002	SECURITY CALLED BY ISSUER at 100.00	X X X	5,000	5,000.00	5,000	5,000						277	X X X	1PE
523489EM0	LEE CNTY FL HSG FI 6.125 03/01/2019	09/01/2002	SECURITY CALLED BY ISSUER at 100.00	X X X	50,000	50,000.00	50,000	50,000						3,063	X X X	1PE
					165,000	165,000.00	161,750	163,885	53			1,062	1,062	9,431		
*** Louisiana																
88880PAA2	TOBACCO SETTLEMENT 6.360 05/15/2025	05/15/2002	SINKING FUND REDEMPTION	X X X	1,839	1,838.94	1,839	1,839						61	X X X	1PE
					1,839	1,838.94	1,839	1,839						61		

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks Sold, Redeemed, or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) On Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Desig-nation (a)
*** * * Massachusetts**																
575915FM0	MASSACHUSETTS ST H 5.800 07/01/2002	07/01/2002	MATURITY	X X X	225,000	225,000.00	230,148	225,493	(493)					13,050	X X X	1PE
					225,000	225,000.00	230,148	225,493	(493)					13,050		
*** * * Minnesota**																
60415ME26	MINNESOTA ST HSG F 6.950 07/01/2010	08/30/2002	SECURITY CALLED BY ISSUER at 100.00	X X X	150,000	150,000.00	152,625	151,945	(148)			(1,797)	(1,797)	11,705	X X X	1PE
					150,000	150,000.00	152,625	151,945	(148)			(1,797)	(1,797)	11,705		
*** * * Missouri**																
485029GK2	KANSAS CITY MO IND 5.000 09/20/2008	09/20/2002	SINKING FUND REDEMPTION	X X X	45,000	45,000.00	45,851	45,100	(100)					2,250	X X X	1PE
					45,000	45,000.00	45,851	45,100	(100)					2,250		
*** * * New Jersey**																
645909AE2	NEW JERSEY ECO DEV 7.100 09/15/2002	09/15/2002	MATURITY	X X X	105,000	105,000.00	110,381	106,599	(1,598)					7,455	X X X	1PE
					105,000	105,000.00	110,381	106,599	(1,598)					7,455		
*** * * United States**																
3133T13U4	FEDERAL HOME LN MT 6.000 05/01/2003	09/01/2002	PAYDOWN	X X X	28,974	28,973.60	28,458	28,889	85					1,159	X X X	1PE
3133T3XX1	FEDERAL HOME LN MT 6.000 07/01/2008	09/01/2002	PAYDOWN	X X X	20,043	20,042.41	17,638	19,884	159					802	X X X	1PE
3133TGZX0	FEDERAL HOME LN MT 6.000 08/01/2013	09/01/2002	PAYDOWN	X X X	119,572	119,572.32	117,031	118,616	956					4,985	X X X	1PE
312911N30	FEDERAL HOME LN MT 6.000 12/01/2005	09/01/2002	PAYDOWN	X X X	20,154	20,154.18	19,373	20,076	79					808	X X X	1PE
3133T1HG0	FEDERAL HOME LN MT 6.500 01/01/2005	09/01/2002	PAYDOWN	X X X	26,699	26,698.70	26,813	26,721	(22)					1,158	X X X	1PE
31292HJR6	FEDERAL HOME LN MT 6.500 05/01/2031	09/01/2002	PAYDOWN	X X X	165,528	165,528.40	164,934	165,445	83					7,498	X X X	1
3133TTNN7	FEDERAL HOME LN MT 6.500 11/01/2015	09/01/2002	PAYDOWN	X X X	666,221	666,221.40	663,723	660,955	5,266					28,729	X X X	1PE
3133TAFZ0	FEDERAL HOME LN MT 7.000 04/01/2006	09/01/2002	PAYDOWN	X X X	6,001	6,001.05	5,892	5,989	12					301	X X X	1PE
312911UM0	FEDERAL HOME LN MT 7.000 07/01/2007	09/01/2002	PAYDOWN	X X X	72,682	72,681.91	73,227	72,682						3,386	X X X	1PE
312908UQ7	FEDERAL HOME LN MT 7.000 11/01/2002	08/01/2002	PAYDOWN	X X X	49,855	49,854.90	50,447	49,855						2,071	X X X	1PE
312906HM5	FEDERAL HOME LN MT 7.500 02/01/2006	09/01/2002	PAYDOWN	X X X	7,537	7,536.97	7,725	7,550	(13)					374	X X X	1
3133T9G74	FEDERAL HOME LN MT 7.550 06/01/2004	09/01/2002	PAYDOWN	X X X	117,919	117,919.30	122,047	118,640	(721)					6,116	X X X	1PE
31388VE95	FEDERAL NATIONAL M 6.000 12/01/2016	09/01/2002	PAYDOWN	X X X	13,417	13,416.70	13,498	13,498	(6)					269	X X X	1
31359GGD2	FEDERAL NATIONAL M 6.250 02/01/2003	09/01/2002	PAYDOWN	X X X	58,004	58,004.15	56,185	56,983	1,021					2,481	X X X	1PE
31359DNR0	FEDERAL NATIONAL M 6.500 04/01/2003	09/01/2002	PAYDOWN	X X X	88,427	88,426.96	89,517	88,427						3,807	X X X	1PE
31359DR39	FEDERAL NATIONAL M 6.500 04/01/2003	09/01/2002	PAYDOWN	X X X	80,771	80,770.87	81,503	80,771						3,500	X X X	1PE
31359VBL6	FEDERAL NATIONAL M 6.500 05/01/2006	09/01/2002	PAYDOWN	X X X	390,354	390,353.89	389,439	389,883	470					17,377	X X X	1PE
31359AC80	FEDERAL NATIONAL M 6.500 07/01/2002	07/01/2002	PAYDOWN	X X X	4,449	4,448.73	4,507	4,449						169	X X X	1PE
31359NAU5	FEDERAL NATIONAL M 6.500 10/01/2010	09/01/2002	PAYDOWN	X X X	43,575	43,575.26	41,805	39,445	4,130					1,894	X X X	1PE
31358RCX9	FEDERAL NATIONAL M 7.000 11/01/2005	09/01/2002	PAYDOWN	X X X	24,053	24,052.90	22,911	23,934	119					1,124	X X X	1PE
31358KGK8	FEDERAL NATIONAL M 8.000 03/01/2004	09/01/2002	PAYDOWN	X X X	6,099	6,099.26	6,110	6,099						324	X X X	1PE
31358PSX6	FEDERAL NATIONAL M 8.000 04/01/2003	09/01/2002	PAYDOWN	X X X	478,300	478,300.30	486,222	478,300						25,949	X X X	1PE
3133T23F5	FHLMC GNMA 25 B 6.500 10/01/2008	09/01/2002	PAYDOWN	X X X	34,903	34,902.45	35,077	34,903						1,531	X X X	1
					2,523,537	2,523,536.61	2,524,082	2,511,994	11,618					115,812		
*** * * Washington**																
939828NK1	WASHINGTON ST PUB 6.500 07/01/2003	07/01/2002	SECURITY CALLED BY ISSUER at 101.00	X X X	186,850	185,000.00	194,076	188,314	(624)			(840)	(840)	12,025	X X X	1PE
					186,850	185,000.00	194,076	188,314	(624)			(840)	(840)	12,025		
3199999 Subtotal - Bonds - Special Revenue, Special Assessment					3,477,226	3,475,375.55	3,495,652	3,470,073	8,709			(1,480)	(1,480)	176,490	X X X	X X X
Bonds - Industrial and Miscellaneous																
03878LAB2	ARC NET INTEREST M 6.750 04/27/2004	09/27/2002	PAYDOWN	X X X	164,695	164,695.44	162,791	162,414	2,281					7,992	X X X	2PE

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks Sold, Redeemed, or Otherwise Disposed of by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Disposal Date	4 Name of Purchaser	5 Number of Shares of Stock	6 Consideration	7 Par Value	8 Actual Cost	9 Book/Adjusted Carrying Value at Disposal Date	10 Increase (Decrease) by Adjustment	11 Increase (Decrease) by Foreign Exchange Adjustment	12 Foreign Exchange Gain (Loss) on Disposal	13 Realized Gain (Loss) on Disposal	14 Total Gain (Loss) On Disposal	15 Interest on Bonds Received During Year	16 Dividends on Stocks Received During Year	17 NAIC Desig-nation (a)
304376AB2	FAIRFIELD FDG CORP 5.300 03/15/2005	09/15/2002	PAYDOWN	X X X	150,075	150,075.12	150,075	150,075						5,302	X X X	1PE
36170MAC3	GGP MALL PROP TR 0 5.007 11/15/2006	09/15/2002	PAYDOWN	X X X	2,524	2,523.85	2,524	2,524						82	X X X	1PE
22540V3Q3	HOME EQUITY MTG TR 5.355 03/01/2012	09/01/2002	PAYDOWN	X X X	93,684	93,683.91	93,684	93,684						889	X X X	1PE
466157AC8	JG WENTWORTH REC V 6.395 05/15/2014	09/15/2002	PAYDOWN	X X X	17,851	17,851.28	17,943	17,943	(4)					511	X X X	1PE
79548KQU5	SALOMON BROS MTG S 7.500 02/01/2026	08/01/2002	PAYDOWN	X X X	10,402	10,401.60	10,298	10,382	20					554	X X X	1PE
79548KUV8	SALOMON BROS MTG S 7.750 09/01/2025	09/01/2002	PAYDOWN	X X X	10,713	10,713.20	9,106	10,599	114					531	X X X	2
86358RXZ5	STRUCTURED ASSET S 3.450 08/01/2029	09/01/2002	PAYDOWN	X X X	35,353	35,352.83	31,254	31,254	152					374	X X X	1PE
784876AB0	SVO TIMESHARE MTG 5.690 06/01/2011	09/01/2002	PAYDOWN	X X X	90,592	90,591.82	90,590	90,592						3,429	X X X	1PE
4599999 Subtotal - Bonds - Industrial and Miscellaneous					575,889	575,889.05	568,265	569,467	2,563					19,664	X X X	X X X
6099997 Subtotal - Bonds - Part 4					6,063,421	6,061,570.95	6,070,704	6,046,910	11,377			1,952	1,952	337,795	X X X	X X X
6099998 Summary Item for Bonds Bought and Sold This Quarter															X X X	X X X
6099999 Subtotal - Bonds					6,063,421	6,061,570.95	6,070,704	6,046,910	11,377			1,952	1,952	337,795	X X X	X X X
6599998 Summary Item for Preferred Stock Bought and Sold This Quarter														X X X		X X X
7099998 Summary Item for Common Stock Bought and Sold This Quarter						X X X								X X X		X X X
7199999 Subtotal - Preferred and Common Stock						X X X								X X X		X X X
7299999 Total - Bonds, Preferred and Common Stock					6,063,421	X X X	6,070,704	6,046,910	11,377			1,952	1,952	337,795		X X X

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues ....

E05.2

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository		2 Rate of Interest	3 Amount of Interest Received During Current Quarter	4 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter 5 First Month	6 Second Month	7 Third Month	8 *
open depositories								
FARMERS CITIZENS BANK CD	BUCYRUS, OHIO	3.000	917	310	120,910	121,517	121,826	
FEDERAL NATIONAL MORTGAGE ASSOCIATION 08/21/2002	FIFTH THIRD BANK, CINCINNATI, OHIO	1.725			430,588			
FIFTH THIRD BANK	COLUMBUS, OHIO		27,909		7,123,100	9,379,762	9,494,454	
FIFTH THIRD BANK	CINCINNATI, OHIO		1,831		80,316	210,819	288,707	
GENERAL ELECTRIC CAPITAL CORP 09/05/2002	FIFTH THIRD BANK, CINCINNATI, OHIO	1.760				549,892		
GENERAL ELECTRIC CAPITAL CORP 09/05/2002	FIFTH THIRD BANK, CINCINNATI, OHIO	1.732				999,808		
GENERAL ELECTRIC CAPITAL CORP 10/01/2002	FIFTH THIRD BANK, CINCINNATI, OHIO	1.680					1,200,000	
GENERAL ELECTRIC CAPITAL CORP 10/04/2002	FIFTH THIRD BANK, CINCINNATI, OHIO	1.752					399,942	
GENERAL ELECTRIC CAPITAL CORP 10/15/2002	FIFTH THIRD BANK, CINCINNATI, OHIO	1.752					949,353	
GENERAL ELECTRIC CAPITAL CORPORATION 08/06/2002	FIFTH THIRD BANK, CINCINNATI, OHIO	1.750			799,806			
GENERAL ELECTRIC CAPITAL CORPORATION 10/08/2002	FIFTH THIRD BANK, CINCINNATI, OHIO	1.770					1,099,621	
INTERST RECEIVED DURING QUARTER ON DISPOSED HOLDINGS	FIFTH THIRD BANK, CINCINNATI, OHIO		8,737					
UNITED BANK, N.A.	BUCYRUS, OHIO				(1,249,872)	(1,305,802)	(1,264,238)	
0199998 Deposits in .... depositories which do not exceed the allowable limit in any one depository (See Instructions) - open depositories		X X X						
0199999 Totals - Open Depositories		X X X	39,394	310	7,304,848	9,955,996	12,289,666	
0299998 Deposits in .... depositories which do not exceed the allowable limit in any one depository (See Instructions) - suspended depositories		X X X						
0299999 Totals - Suspended Depositories		X X X						
0399999 Total Cash On Deposit		X X X	39,394	310	7,304,848	9,955,996	12,289,666	
0499999 Cash in Company's Office		X X X	X X X	X X X	200	200	200	
0599999 Total Cash		X X X	39,394	310	7,305,048	9,956,196	12,289,866	

AT Sup. A To T Physicians . . . . NONE

AT Sup. A To T Hospitals . . . . NONE

AT Sup. A To T Otr Health Care Professional . . . . NONE

AT Sup. A To T Other Health Care Facilities . . . . NONE

AT Sup. A To T Medical Malpractice . . . . NONE

OVERFLOW PAGE FOR WRITE-INS

TSS-1 Trusteed Surplus Affidavit. . . . . NONE

TSS-2 Trusteed Surplus Assets. . . . . NONE

TSS-2 Trusteed Surplus Assets (Cont.). . . . . NONE

TSS-3 Liabilities and Trusteed Surplus. . . . . NONE

OVERFLOW PAGE FOR WRITE-INS

INDEX TO PROPERTY & CASUALTY QUARTERLY STATEMENT