

**QUARTERLY STATEMENT**AS OF SEPTEMBER 30, 2002  
OF THE CONDITION AND AFFAIRS OF THE**CRUM & FORSTER UNDERWRITERS CO. OF OHIO**

NAIC Group Code	0158 (Current Period)	0158 (Prior Period)	NAIC Company Code	11690	Employer's ID Number	58-1552849
Organized under the Laws of		Ohio	State of Domicile or Port of Entry			
Country of Domicile		United States of America				
Incorporated	01/04/1984		Commenced Business	08/07/1984		
Statutory Home Office	4445 Lake Forest Drive (Street and Number)		Cincinnati, OH 45242 (City or Town, State and Zip Code)			
Main Administrative Office	305 Madison Avenue Morristown, NJ 07962 (City or Town, State and Zip Code)		973-490-6600 (Area Code) (Telephone Number) (Extension)			
Mail Address	305 Madison Avenue (Street and Number or P.O. Box)		Morristown, NJ 07962 (City or Town, State and Zip Code)			
Primary Location of Books and Records	305 Madison Avenue Morristown, NJ 07962 (City or Town, State and Zip Code)		973-490-6822 (Area Code) (Telephone Number)			
Internet Website Address	www.cfins.com					
Statement Contact	Sally Liang sally_liang@cfins.com (E-mail Address)		973-490-6822 (Area Code) (Telephone Number) (Extension) 973-490-6900 (FAX Number)			
Policyowner Relations Contact	Mike Mitchell Morristown, NJ 07962 (City or Town, State and Zip Code)		305 Madison Avenue 973-490-6473 (Area Code) (Telephone Number) (Extension)			

**OFFICERS**

President	Nikolas Antonopoulos	Controller	Dennis James Hammer
Senior Vice President	Frances Avignone Smith		

**VICE PRESIDENTS**

Joseph Francis Braunstein Jr.	Peter James Daly	Donald Ross Fischer
Dennis James Hammer	Mary Jeanne Hughes	Paul Kush
Gary Stuart Resman	Mary Jane Robertson	Frances Avignone Smith

**DIRECTORS OR TRUSTEES**

Nikolas Antonopoulos	Joseph Francis Braunstein Jr.	Bruce Adam Esselborn
Dennis James Hammer	Mary Jane Robertson	

State of ..... New Jersey ..... } ss  
County of ..... Morris .....

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

Nikolas Antonopoulos  
President

Dennis James Hammer  
Controller

Frances Avignone Smith  
Senior Vice President

Subscribed and sworn to before me this  
13th day of November, 2002

Barbara M. Giordano

STATEMENT AS OF SEPTEMBER 30, 2002 OF THE CRUM & FORSTER UNDERWRITERS CO. OF OHIO

ASSETS

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds .....	13,012,341		13,012,341	12,992,302
2. Stocks:				
2.1 Preferred stocks .....				
2.2 Common stocks .....				
3. Mortgage loans on real estate:				
3.1 First liens .....				
3.2 Other than first liens .....				
4. Real estate:				
4.1 Properties occupied by the company (less \$ ..... encumbrances) .....				
4.2 Properties held for the production of income (less \$ ..... encumbrances) .....				
4.3 Properties held for sale (less \$ ..... encumbrances) .....				
5. Cash (\$ ..... 46,156 and short-term investments \$ ..... 10,586,076 ) .....	10,632,232		10,632,232	11,451,752
6. Other invested assets .....				
7. Receivable for securities .....				
8. Aggregate write-ins for invested assets .....				
9. Subtotals, cash and invested assets (Lines 1 to 8) .....	23,644,573		23,644,573	24,444,054
10. Agents' balances or uncollected premiums				
10.1 Premiums and agents' balances in course of collection .....	679,053	65,991	613,062	683,124
10.2 Premiums, agents' balances and installments booked but deferred and not yet due (including \$ ..... 91,460 earned but unbilled premiums) .....	606,025	9,146	596,879	607,684
10.3 Accrued retrospective premiums .....	751,563	93,584	657,979	667,554
11. Funds held by or deposited with reinsured companies .....				
12. Bills receivable, taken for premiums .....				
13. Amounts billed and receivable under high deductible policies .....	91,274	3,098	88,176	88,567
14. Reinsurance recoverables on loss and loss adjustment expense payments .....	681,307		681,307	385,000
15. Federal and foreign income tax recoverable and interest thereon (including \$ ..... 551,923 net deferred tax asset) .....	551,923		551,923	551,923
16. Guaranty funds receivable or on deposit .....	49,476		49,476	45,730
17. Electronic data processing equipment and software .....	20,672	.19,148	1,524	4,262
18. Interest, dividends and real estate income due and accrued .....	123,846		123,846	304,072
19. Net adjustments in assets and liabilities due to foreign exchange rates .....				
20. Receivable from parent, subsidiaries and affiliates .....				
21. Amounts due from /to protected cells .....				
22. Equities and deposits in pools and associations .....	48,272		48,272	.54,442
23. Amounts receivable relating to uninsured accident and health plans .....				
24. Other assets nonadmitted .....	.85,434	.85,434	0	
25. Aggregate write-ins for other than invested assets .....	688,411	110,761	.577,650	267,987
26. Total assets excluding protected cell assets (Lines 9 through 25) .....	28,021,829	.387,162	.27,634,667	28,104,399
27. Protected cell assets .....				
28. TOTALS (Lines 26 and 27) .....	28,021,829	.387,162	.27,634,667	28,104,399
DETAILS OF WRITE-INS				
0801. ....				
0802. ....				
0803. ....				
0898. Summary of remaining write-ins for Line 8 from overflow page .....				
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above) .....				
2501. Loss experience refund receivable .....	.519,571		.519,571	199,980
2502. Prepaid expenses .....	.56,172	.56,172	0	0
2503. Loss and loss expenses paid not charged .....	.10,855		.10,855	.10,440
2598. Summary of remaining write-ins for Line 25 from overflow page .....	101,813	.54,589	.47,224	.57,567
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above) .....	688,411	110,761	.577,650	267,987

STATEMENT AS OF SEPTEMBER 30, 2002 OF THE CRUM & FORSTER UNDERWRITERS CO. OF OHIO

**LIABILITIES, SURPLUS AND OTHER FUNDS**

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 1,966,850 )	14,569,331	15,116,188
2. Reinsurance payable on paid losses and loss adjustment expenses	1,098	
3. Loss adjustment expenses	5,671,201	5,975,875
4. Commissions payable, contingent commissions and other similar charges	71,539	48,842
5. Other expenses (excluding taxes, licenses and fees)	181,541	205,409
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	291,374	332,401
7. Federal and foreign income taxes [including \$ on realized capital gains (losses)] (including \$ net deferred tax liability)		
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 728,348 and including warranty reserves of \$ ).	2,969,657	2,610,992
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders	26,176	27,059
12. Ceded reinsurance premiums payable (net of ceding commissions)	103,500	262,810
13. Funds held by company under reinsurance treaties	2,739,287	2,496,699
14. Amounts withheld or retained by company for account of others	319,324	238,501
15. Remittances and items not allocated		
16. Provision for reinsurance	307,000	299,277
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates	182,222	228,331
20. Payable for securities		
21. Liability for amounts held under uninsured accident and health plans		
22. Capital notes \$ and interest thereon \$		
23. Aggregate write-ins for liabilities	(5,348,106)	(5,376,254)
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23)	22,085,144	22,466,130
25. Protected cell liabilities		
26. Total liabilities (Lines 24 and 25)	22,085,144	22,466,130
27. Aggregate write-ins for special surplus funds	4,333,230	4,333,230
28. Common capital stock	2,000,000	2,000,000
29. Preferred capital stock		
30. Aggregate write-ins for other than special surplus funds		
31. Surplus notes		
32. Gross paid in and contributed surplus	3,000,000	3,000,000
33. Unassigned funds (surplus)	(3,783,707)	(3,694,961)
34. Less treasury stock, at cost		
34.1 shares common (value included in Line 28 \$ )		
34.2 shares preferred (value included in Line 29 \$ )		
35. Surplus as regards policyholders (Lines 27 to 33, less 34)	5,549,523	5,638,269
36. TOTALS	27,634,667	28,104,399
<b>DETAILS OF WRITE-INS</b>		
2301. Reserve for uncollectible reinsurance	296,252	304,508
2302. Post retirement obligations	122,332	119,923
2303. Reserve for severance and leasehold obligations	70,877	73,475
2398. Summary of remaining write-ins for Line 23 from overflow page	(5,837,567)	(5,824,160)
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above)	(5,348,106)	(5,376,254)
2701. Retroactive reinsurance cessions	4,333,230	4,333,230
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page	4,333,230	4,333,230
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)		
3001.		
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page		
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above)		

STATEMENT AS OF SEPTEMBER 30, 2002 OF THE CRUM & FORSTER UNDERWRITERS CO. OF OHIO

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
<b>UNDERWRITING INCOME</b>			
1. Premiums earned:			
1.1 Direct (written \$ 408,339 )	480,432	1,332,620	1,709,424
1.2 Assumed (written \$ 5,618,410 )	5,220,252	5,071,870	6,683,851
1.3 Ceded (written \$ 1,751,916 )	1,751,268	2,856,757	3,651,521
1.4 Net (written \$ 4,274,833 )	3,949,416	3,547,733	4,741,754
<b>DEDUCTIONS:</b>			
2. Losses incurred (current accident year \$ 2,302,108 ):			
2.1 Direct	685,355	5,645,852	8,069,274
2.2 Assumed	2,921,019	7,936,456	8,732,460
2.3 Ceded	1,238,303	7,820,736	10,302,775
2.4 Net	2,368,071	5,761,572	6,498,959
3. Loss expenses incurred	761,926	931,313	1,176,918
4. Other underwriting expenses incurred	1,329,292	1,363,603	1,820,821
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2.4 thru 5)	4,459,289	8,056,488	9,496,698
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1.4 minus Line 6 + Line 7)	(509,874)	(4,508,755)	(4,754,944)
<b>INVESTMENT INCOME</b>			
9. Net investment income earned	514,088	745,676	949,892
10. Net realized capital gains or (losses)			
11. Net investment gain (loss) (Lines 9 + 10)	514,088	745,676	949,892
<b>OTHER INCOME</b>			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ _____ amount charged off \$ _____ )			
13. Finance and service charges not included in premiums	70	231	259
14. Aggregate write-ins for miscellaneous income	(85,888)	3,108,688	3,129,947
15. Total other income (Lines 12 through 14)	(85,818)	3,108,919	3,130,206
16. Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 + 11 + 15)	(81,604)	(654,160)	(674,846)
17. Dividends to policyholders	12,236	47,191	60,889
18. Net income, after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17)	(93,840)	(701,351)	(735,735)
19. Federal and foreign income taxes incurred			
20. Net income (Line 18 minus Line 19)(to Line 22)	(93,840)	(701,351)	(735,735)
<b>CAPITAL AND SURPLUS ACCOUNT</b>			
21. Surplus as regards policyholders, December 31 prior year	5,638,269	5,780,789	5,780,789
<b>GAINS AND (LOSSES) IN SURPLUS</b>			
22. Net income (from Line 20)	(93,840)	(701,351)	(735,735)
23. Net unrealized capital gains or losses			
24. Change in net unrealized foreign exchange capital gain (loss)			
25. Change in net deferred income tax	0	22,976	
26. Change in nonadmitted assets	12,817	105,888	83,438
27. Change in provision for reinsurance	(7,723)	(72,778)	(155,621)
28. Change in surplus notes			
29. Surplus (contributed to) withdrawn from protected cells			
30. Cumulative effect of changes in accounting principles		528,947	638,898
31. Capital changes:			
31.1 Paid in			
31.2 Transferred from surplus (Stock Dividend)			
31.3 Transferred to surplus			
32. Surplus adjustments:			
32.1 Paid in			
32.2 Transferred to capital (Stock Dividend)			
32.3 Transferred from capital			
33. Net remittances from or (to) Home Office			
34. Dividends to stockholders			
35. Change in treasury stock			
36. Aggregate write-ins for gains and losses in surplus		26,500	26,500
37. Change in surplus as regards policyholders (Lines 22 through 36)	(88,746)	(89,818)	(142,520)
38. Surplus as regards policyholders, as of statement date (Lines 21 plus 37)	5,549,523	5,690,971	5,638,269
<b>DETAILS OF WRITE-INS</b>			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)			
1401. Retroactive reinsurance reserve ceded	0	3,109,727	3,126,944
1402. Securities lending income	(765)	(1,039)	8,968
1403. Other income (expense)	(22,941)	0	(5,965)
1498. Summary of remaining write-ins for Line 14 from overflow page	(62,182)	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	(85,888)	3,108,688	3,129,947
3601. Provision for retroactive reinsurance		26,500	26,500
3602.			
3603.			
3698. Summary of remaining write-ins for Line 36 from overflow page			
3699. Totals (Lines 3601 thru 3603 plus 3698) (Line 36 above)		26,500	26,500

STATEMENT AS OF SEPTEMBER 30, 2002 OF THE CRUM & FORSTER UNDERWRITERS CO. OF OHIO

**CASH FLOW**

	1 Current Year to Date	2 Prior Year Ended December 31
<b>Cash from Operations</b>		
1. Premiums collected net of reinsurance .....	4,195,527	4,815,878
2. Loss and loss adjustment expenses paid (net of salvage and subrogation) .....	4,276,728	5,684,353
3. Underwriting expenses paid .....	1,371,490	1,823,900
4. Other underwriting income (expenses) .....		
5. Cash from underwriting (Line 1 minus Line 2 minus Line 3 plus Line 4) .....	(1,452,691)	(2,692,375)
6. Net investment income .....	674,275	1,127,982
7. Other income (expenses):		
7.1 Agents' balances charged off .....		
7.2 Net funds held under reinsurance treaties .....	242,588	1,290,465
7.3 Net amount withheld or retained for account of others .....	80,823	138,879
7.4 Aggregate write-ins for miscellaneous items .....	(83,394)	3,165,562
7.5 Total other income (Lines 7.1 to 7.4) .....	240,017	4,594,906
8. Dividends to policyholders on direct business , less \$ dividends on reinsurance assumed or ceded (net) .....	(13,119)	13,119
9. Federal and foreign income taxes (paid) recovered .....		91,381
10. Net cash from operations (Line 5 plus Line 6 plus Line 7.5 minus Line 8 plus Line 9) .....	(551,518)	2,939,132
<b>Cash from Investments</b>		
11. Proceeds from investments sold, matured or repaid:		
11.1 Bonds .....		
11.2 Stocks .....		
11.3 Mortgage loans .....		
11.4 Real estate .....		
11.5 Other invested assets .....		
11.6 Net gains or (losses) on cash and short-term investments .....		
11.7 Miscellaneous proceeds .....		
11.8 Total investment proceeds (Lines 11.1 to 11.7) .....		
12. Cost of investments acquired (long-term only):		
12.1 Bonds .....		
12.2 Stocks .....		
12.3 Mortgage loans .....		
12.4 Real estate .....		
12.5 Other invested assets .....		
12.6 Miscellaneous applications .....		
12.7 Total investments acquired (Lines 12.1 to 12.6) .....		
13. Net Cash from investments (Line 11.8 minus Line 12.7) .....		
<b>Cash from Financing and Miscellaneous Sources</b>		
14. Cash provided:		
14.1 Surplus notes, capital and surplus paid in .....		
14.2 Capital notes \$ less amounts repaid \$ .....		
14.3 Net transfers from affiliates .....		
14.4 Borrowed funds received .....		
14.5 Other cash provided .....	129,955	875,469
14.6 Total (Lines 14.1 to 14.5) .....	129,955	875,469
15. Cash applied:		
15.1 Dividends to stockholders paid .....		
15.2 Net transfers to affiliates .....	46,108	319,725
15.3 Borrowed funds repaid .....		
15.4 Other applications .....	351,849	4,231,106
15.5 Total (Lines 15.1 to 15.4) .....	397,957	4,550,831
16. Net cash from financing and miscellaneous sources (Line 14.6 minus Line 15.5) .....	(268,002)	(3,675,362)
<b>RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS</b>		
17. Net change in cash and short-term investments (Line 10, plus Line 13, plus Line 16) .....	(819,520)	(736,230)
18. Cash and short-term investments:		
18.1 Beginning of year .....	11,451,752	12,187,982
18.2 End of year (Line 17 plus Line 18.1) .....	10,632,232	11,451,752
<b>DETAILS OF WRITE-INS</b>		
07.401 Miscellaneous income .....	(85,888)	3,129,947
07.402 Finance and service charges not included in premiums .....	.70	259
07.403 Equities and deposits in pools and associations .....	.6,170	35,356
07.498 Summary of remaining write-ins for Line 7.4 from overflow page .....	(3,746)	
07.499 Totals (Lines 07.401 thru 07.403 plus 07.498) (Line 7.4 above) .....	(83,394)	3,165,562

## NOTES TO FINANCIAL STATEMENTS

14. Contingencies

A. Contingent Commitments

Not applicable.

B. Assessments

The Company has received notifications of various insolvencies that are expected to result in guaranty fund assessments against the Company at some future date. The most significant of these is Reliance Insurance Company. Although the Company is unable to determine the exact ultimate impact these assessments will have on its financial position or results of operations, the Company has accrued \$31,874 related to estimated guaranty fund assessments. At September 30, 2002, the Company has recorded assets of \$49,476 representing premium tax credits the Company expects to realize generally over a period of 3 to 10 years, or more, for previously paid and estimated future assessments.

C. Gain Contingencies

Not applicable.

D. All Other Contingencies

Various lawsuits against the Company have risen in the course of the Company's business. Contingent liabilities arising from litigation, income taxes and other matters are not considered material in relation to the financial position of the Company.

17. Sale, Transfer, and Servicing of Financial Assets and Extinguishment of Liabilities

A. Not applicable.

B. 1. Not applicable.

2. Not applicable.

3. Not applicable.

C. Not applicable.

**STATEMENT AS OF SEPTEMBER 30, 2002 OF THE CRUM & FORSTER UNDERWRITERS CO. OF OHIO****GENERAL INTERROGATORIES**

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

**PART 1 - COMMON INTERROGATORIES  
GENERAL**

1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? ..... Yes [ ] No [X]

1.2 If yes, explain:

.....

2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State Domicile, as required by the Model Act? ..... Yes [ ] No [X]

2.2 If yes, has the report been filed with the domiciliary state? ..... Yes [ ] No [ ]

3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? ..... Yes [ ] No [X]

3.2 If yes, date of change: ..... If not previously filed, furnish herewith a certified copy of the instrument as amended.

4. Have there been any substantial changes in the organizational chart since the prior quarter end? ..... Yes [X] No [ ]

If yes, attach an organizational chart.

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? ..... Yes [ ] No [X]

5.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....	.....	.....
.....	.....	.....
.....	.....	.....

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? ..... Yes [ ] No [X] NA [ ]

If yes, attach an explanation.

7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. ..... 12/31/1996

7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. ..... 12/31/1996

7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). ..... 10/17/1997

7.4 By what department or departments?

Ohio Department of Insurance.....

8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) ..... Yes [ ] No [X]

8.2 If yes, give full information:

.....

**STATEMENT AS OF SEPTEMBER 30, 2002 OF THE CRUM & FORSTER UNDERWRITERS CO. OF OHIO**

**GENERAL INTERROGATORIES**

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

**INVESTMENT**

9.1 Has there been any change in the reporting entity's own preferred or common stock? ..... Yes [ ] No [X]

9.2 If yes, explain:

.....

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) ..... Yes [ ] No [X]

10.2 If yes, give full and complete information relating thereto:

.....

11. Amount of real estate and mortgages held in other invested assets in Schedule BA: ..... \$ ..... 0

12. Amount of real estate and mortgages held in short-term investments: ..... \$ ..... 0

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? ..... Yes [ ] No [X]

13.2 If yes, please complete the following:

	1 Prior Year-End Statement Value	2 Current Quarter Statement Value
13.21 Bonds .....	\$ .....	\$ .....
13.22 Preferred Stock .....	\$ .....	\$ .....
13.23 Common Stock .....	\$ .....	\$ .....
13.24 Short-term Investments .....	\$ .....	\$ .....
13.25 Mortgages, Loans or Real Estate .....	\$ .....	\$ .....
13.26 All Other .....	\$ .....	\$ .....
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26) .....	\$ .....	\$ .....
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above .....	\$ .....	\$ .....
13.29 Receivable from Parent not included in Lines 13.21 to 13.26 above .....	\$ .....	\$ .....

14.1 Does the reporting entity have any hedging transactions reported on Schedule DB? ..... Yes [ ] No [X]

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ ] No [ ]

If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1 - General, Section IV.H - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? ..... Yes [X] No [ ]

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
The Bank of New York.....	One Wall Street, New York, New York 10286.....

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....	.....	.....

15.3 Have there been any changes, including name changes in the custodian(s) identified in 15.1 during the current year? ..... Yes [ ] No [X]

15.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....	.....	.....	.....

15.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
N/A.....	Hamblin Watsa Investment Counsel.....	95 Wellington St. West, Suite 802, Toronto, Ontario, M5J-2N7.....

**STATEMENT AS OF SEPTEMBER 30, 2002 OF THE CRUM & FORSTER UNDERWRITERS CO. OF OHIO****GENERAL INTERROGATORIES**

(continued)

**PART 2  
PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? ..... Yes [ ] No [X] NA [ ]  
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? ..... Yes [ ] No [X]  
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? ..... Yes [X] No [ ]  
3.2 If yes, give full and complete information thereto.

The company and its reinsurer agreed to cancel an Umbrella Casualty Excess of Loss Reinsurance Agreement which had been effective July 1, 2001. As a result thereof, the company reported in the quarter increases in net written premium, net earned premiums, net incurred losses and loss adjustment expenses of \$82,486, \$48,076, \$38,260, and \$1,680, respectively.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? ..... Yes [ ] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
TOTAL										

**SCHEDULE A - VERIFICATION**

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period .....	<b>NONE</b>			
2. Increase (decrease) by adjustment .....				
3. Cost of acquired .....				
4. Cost of additions to and permanent improvements .....				
5. Total profit (loss) on sales .....				
6. Increase (decrease) by foreign exchange adjustment .....				
7. Amount received on sales .....				
8. Book/adjusted carrying value at end of current period .....				
9. Total valuation allowance .....				
10. Subtotal (Lines 8 plus 9) .....				
11. Total nonadmitted amounts .....				
12. Statement value, current period (Page 2, real estate lines, current period)				

**SCHEDULE B - VERIFICATION**

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/recorded investment excluding accrued interest on mortgages owned, beginning of period .....				
2. Amount loaned during period:	<b>NONE</b>			
2.1. Actual cost at time of acquisitions .....				
2.2. Additional investment made after acquisitions .....				
3. Accrual of discount and mortgage interest points and commitment fees .....				
4. Increase (decrease) by adjustment .....				
5. Total profit (loss) on sale .....				
6. Amounts paid on account or in full during the period .....				
7. Amortization of premium .....				
8. Increase (decrease) by foreign exchange adjustment .....				
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period .....				
10. Total valuation allowance .....				
11. Subtotal (Lines 9 plus 10) .....				
12. Total nonadmitted amounts .....				
13. Statement value of mortgages owned at end of current period				

**SCHEDULE BA - VERIFICATION**

Other Invested Assets Included in Schedule BA

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value of long-term invested assets owned, beginning of period .....				
2. Cost of acquisitions during period:	<b>NONE</b>			
2.1. Actual cost at time of acquisitions .....				
2.2. Additional investment made after acquisitions .....				
3. Accrual of discount .....				
4. Increase (decrease) by adjustment .....				
5. Total profit (loss) on sale .....				
6. Amounts paid on account or in full during the period .....				
7. Amortization of premium .....				
8. Increase (decrease) by foreign exchange adjustment .....				
9. Book/adjusted carrying value of long-term invested assets at end of current period .....				
10. Total valuation allowance .....				
11. Subtotal (Lines 9 plus 10) .....				
12. Total nonadmitted amounts .....				
13. Statement value of long-term invested assets at end of current period				

STATEMENT AS OF SEPTEMBER 30, 2002 OF THE CRUM & FORSTER UNDERWRITERS CO. OF OHIO

**SCHEDULE D - PART 1B**

Showing the Acquisitions, Dispositions and Non-Trading Activity  
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Statement Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Statement Value End of First Quarter	6 Statement Value End of Second Quarter	7 Statement Value End of Third Quarter	8 Statement Value December 31 Prior Year
<b>BONDS</b>								
1. Class 1	23,469,125	21,502,061	21,379,632	6,863	24,187,326	23,469,125	23,598,417	23,869,402
2. Class 2								
3. Class 3								
4. Class 4								
5. Class 5								
6. Class 6								
7. Total Bonds	23,469,125	21,502,061	21,379,632	6,863	24,187,326	23,469,125	23,598,417	23,869,402
<b>PREFERRED STOCK</b>								
8. Class 1								
9. Class 2								
10. Class 3								
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	23,469,125	21,502,061	21,379,632	6,863	24,187,326	23,469,125	23,598,417	23,869,402

**SCHEDULE DA - PART 1**

Short-Term Investments Owned End of Current Quarter					
	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Amount of Interest Received Current Quarter	5 Paid for Accrued Interest
80999999 Totals	10,586,076	XXX	10,586,076		

**SCHEDULE DA - PART 2- Verification**

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period .....	10,877,100	11,188,508	10,463,647	11,951,458
2. Cost of short-term investments acquired .....	34,656,904	32,831,395	21,502,061	53,116,665
3. Increase (decrease) by adjustment .....				(20,140)
4. Increase (decrease) by foreign exchange adjustment .....				
5. Total profit (loss) on disposal of short-term investments .....				
6. Consideration received on disposal of short-term investments .....	34,345,496	33,556,256	21,379,632	54,170,883
7. Book/adjusted carrying value, current period .....	11,188,508	10,463,647	10,586,076	10,877,100
8. Total valuation allowance .....				
9. Subtotal (Lines 7 plus 8) .....	11,188,508	10,463,647	10,586,076	10,877,100
10. Total nonadmitted amounts .....				
11. Statement value (Lines 9 minus 10) .....	11,188,508	10,463,647	10,586,076	10,877,100
12. Income collected during period .....	54,504	43,645	40,166	453,463
13. Income earned during period	48,184	46,378	44,152	462,216

Schedule DB - Part F - Section 1  
**NONE**

Schedule DB - Part F - Section 2  
**NONE**

## **SCHEDULE F—CEDED REINSURANCE**

Showing all new reinsurers - Current Year to Date

## SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Is Insurer Licensed? (Yes or No)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
1. Alabama	AL	No					
2. Alaska	AK	No					
3. Arizona	AZ	No					
4. Arkansas	AR	No					
5. California	CA	No					
6. Colorado	CO	No					
7. Connecticut	CT	No					
8. Delaware	DE	No					
9. District of Columbia	DC	No					
10. Florida	FL	No					
11. Georgia	GA	No					
12. Hawaii	HI	No					
13. Idaho	ID	No					
14. Illinois	IL	No					
15. Indiana	IN	No					
16. Iowa	IA	No					
17. Kansas	KS	No					
18. Kentucky	KY	No					
19. Louisiana	LA	No					
20. Maine	ME	No					
21. Maryland	MD	No					
22. Massachusetts	MA	No					
23. Michigan	MI	No					
24. Minnesota	MN	No					
25. Mississippi	MS	No					
26. Missouri	MO	No					
27. Montana	MT	No					
28. Nebraska	NE	No					
29. Nevada	NV	No					
30. New Hampshire	NH	No					
31. New Jersey	NJ	No					
32. New Mexico	NM	No					
33. New York	NY	No					
34. North Carolina	NC	No					
35. North Dakota	ND	No					
36. Ohio	OH	Yes	408,339	1,446,192	235,777	8,168,974	8,605,163
37. Oklahoma	OK	No					17,301,588
38. Oregon	OR	No					
39. Pennsylvania	PA	No					
40. Rhode Island	RI	No					
41. South Carolina	SC	No					
42. South Dakota	SD	No					
43. Tennessee	TN	No					
44. Texas	TX	No					
45. Utah	UT	No					
46. Vermont	VT	No					
47. Virginia	VA	No					
48. Washington	WA	No					
49. West Virginia	WV	No					
50. Wisconsin	WI	No					
51. Wyoming	WY	No					
52. American Samoa	AS	No					
53. Guam	GU	No					
54. Puerto Rico	PR	No					
55. U.S. Virgin Islands	VI	No					
56. Canada	CN	No					
57. Aggregate Other Aliens	OT	XXX					
58. Totals	(a)	1	408,339	1,446,192	235,777	8,168,974	8,605,163
DETAILS OF WRITE-INS							17,301,588
5701.		XXX		0		0	0
5702.		XXX					
5703.		XXX					
5798. Summary of remaining write-ins for Line 57 from overflow page		XXX					
5799. Totals (Lines 5701 thru 5703 plus 5798) (Line 57 above)		XXX					

(a) Insert the number of yes responses except for Canada and Other Alien.

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP**  
**PART 1 - ORGANIZATIONAL CHART**

**Fairfax Financial Holdings Limited**

**CHART OF CORPORATE STRUCTURE as of September 30, 2002**

**FAIRFAX FINANCIAL HOLDINGS LIMITED**

- Primex Adjusters Limited
- Federated Holdings of Canada Ltd.
  - Federated Insurance Company of Canada
  - Federated Life Insurance Company of Canada
  - Contact + Insurance Network Ltd.
  - Les Courtiers d'Assurance Carrefours Itee
  - *ORCASia Ltd.*
- Lombard Canada Ltd.
  - Lombard General Insurance Company of Canada
    - |--- Lombard Insurance Company
    - |-- Zenith Insurance Company
  - 1443074 Ontario Ltd. (Compu-Quote) (55% ov)
  - LSA Insurance Services Ltd.
    - |--- The McLennan Group Insurance Inc.

STATEMENT AS OF SEPTEMBER 30, 2002 OF THE CRUM & FORSTER UNDERWRITERS CO. OF OHIO

**PART 1 - LOSS EXPERIENCE**

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire		(51)		13.5
2. Allied Lines		(8)		1.4
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril	(5,346)	(139,503)	2,609.6	501.8
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	625	(700)	(112.0)	20.7
10. Financial guaranty				
11.1 Medical malpractice - occurrence				
11.2 Medical malpractice - claims-made				
12. Earthquake				
13. Group accident and health				
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation		889		223.3
17.1 Other liability - occurrence	419,837	(517,788)	(123.3)	577.4
17.2 Other liability - claims-made		(623)		
18.1 Products liability - occurrence	65,315	1,342,661	2,055.7	(227.7)
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability				
19.3,19.4 Commercial auto liability		399		(360.7)
21. Auto physical damage		79		69.1
22. Aircraft (all perils)				
23. Fidelity				
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
31. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
33. Aggregate write-ins for other lines of business				
34. Totals	480,432	685,355	142.7	423.7
<b>DETAILS OF WRITE-INS</b>				
3301.				
3302.				
3303.				
3398. Summary of remaining write-ins for Line 33 from overflow page				
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)				

**PART 2 - DIRECT PREMIUMS WRITTEN**

	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire			1,432
2. Allied Lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril		0	(11,530)
6. Mortgage guaranty			175,819
8. Ocean marine			
9. Inland marine			28,531
10. Financial guaranty			
11.1 Medical malpractice - occurrence			
11.2 Medical malpractice - claims-made			
12. Earthquake			
13. Group accident and health			
14. Credit accident and health			
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability - occurrence	337,420	376,256	1,020,241
17.2 Other liability - claims-made			
18.1 Products liability - occurrence	21,105	43,613	200,958
18.2 Products liability - claims-made			
19.1,19.2 Private passenger auto liability			
19.3,19.4 Commercial auto liability			14,052
21. Auto physical damage			5,159
22. Aircraft (all perils)			
23. Fidelity			
24. Surety			
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
31. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
33. Aggregate write-ins for other lines of business			
34. Totals	358,525	408,339	1,446,192
<b>DETAILS OF WRITE-INS</b>			
3301.			
3302.			
3303.			
3398. Summary of remaining write-ins for Line 33 from overflow page			
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)			

STATEMENT AS OF SEPTEMBER 30, 2002 OF THE CRUM & FORSTER UNDERWRITERS CO. OF OHIO

**PART 3 (000 omitted)**

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

Years in Which Losses Occurred	1 Prior Year-End Known Case Loss and LAE Reserves	2 Prior Year-End IBNR Loss and LAE Reserves	3 Total Prior Year-End Loss and LAE Reserves (a) (Cols. 1 + 2)	4 2002 Loss and LAE Payments on Claims Reported as of Prior Year-End	5 2002 Loss and LAE Payments on Claims Unreported as of Prior Year-End	6 Total 2002 Loss and LAE Payments (Cols. 4 + 5)	7 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or reopened as of Prior Year-End	8 Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or reopened Subsequent to Prior Year-End	9 Q.S. Date IBNR Loss and LAE Reserves (b) (Cols. 7 + 8 + 9)	10 Total Q.S. Loss and LAE Reserves (b) (Cols. 4 + 7 minus Col. 1)	11 Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	12 Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	13 Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (c) (Cols. 11 + 12)	
1. 1999 + Prior	7,619	9,702	17,321	2,075	78	2,153	7,028	218	7,995	15,241	1,484	(1,411)	73	
2. 2000	1,028	(73)	955	568	45	613	938	123	(689)	372	478	(448)	30	
3. Subtotals 2000 + Prior	8,647	9,629	18,276	2,643	123	2,766	7,966	341	7,306	15,613	1,962	(1,859)	103	
4. 2001	948	1,869	2,817	555	179	734	867	298	896	2,061	474	(496)	(22)	
5. Subtotals 2001 + Prior	9,595	11,498	21,093	3,198	302	3,500	8,833	639	8,202	17,674	2,436	(2,355)	81	
6. 2002	XXX	XXX	XXX	XXX	482	482	XXX	549	2,017	2,566	XXX	XXX	XXX	
7. Totals	9,595	11,498	21,093	3,198	784	3,982	8,833	1,188	10,219	20,240	2,436	(2,355)	81	
8. Prior Year-End's Surplus As Regards Policyholders											Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7	
	5,638										1.	25.4	2.	(20.5)
											3.	0.4		Col. 13, Line 7 As a % of Col. 1 Line 8
											4.	1.4		

(a) Should Equal Prior Year-End Annual Statement; Page 3, Col. 1, Lines 1 + 3

(b) Should Equal Q.S. Page 3, Col. 1, Lines 1 and 3.

(c) Should Also Equal Cols. 6 + 10 less Col. 3 for Lines 1 through 5 only.

## SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

---

RESPONSES

1. Will the SVO Compliance Certification be filed with this statement? ..... Yes .....
2. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement? ..... No .....
3. Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed with this statement? ..... No .....

**Explanations:**

**Bar Codes:**

Trusted Surplus Statement (Document Identifier 490) here:



Supplement A to Schedule T (Document Identifier 450) here:



**OVERFLOW PAGE FOR WRITE-INS**

PQ002 Additional Aggregate Lines for Page 02 Line 25.

\*ASSETS

2504. Third party administrator deposits.....	33,323		33,323	.41,055
2505. Supplemental individual retirement plan.....	10,192		10,192	8,504
2506. Miscellaneous receivables.....	.532		.532	8,008
2507. Other receivables.....	3,330	153	3,177	0
2508. Prepaid capital development fees.....	54,436	54,436	0	0
2597. Summary of remaining write-ins for Line 25 from Page 02	101,813	54,589	47,224	57,567

PQ003 Additional Aggregate Lines for Page 03 Line 23.

\*LIAB

2304. Other liabilities and accounts payable .....	(10,197)		(12,314)
2305. Retroactive reinsurance reserve ceded.....	(5,967,480)		(5,967,480)
2306. Accrued retrospective premiums.....	140,110		155,634
2397. Summary of remaining write-ins for Line 23 from Page 03	(5,837,567)		(5,824,160)

PQ004 Additional Aggregate Lines for Page 04 Line 14.

\*UNINEX

1404. Retroactive reinsurance premiums.....	(22,182)	0	0
1405. Restructuring charges.....	(40,000)	0	0
1497. Summary of remaining write-ins for Line 14 from Page 04	(62,182)		0

PQ005 Additional Aggregate Lines for Page 05 Line 07.4.

\*CASH

07.404. Guaranty funds receivable or on deposit.....	(3,746)	0	0
07.497. Summary of remaining write-ins for Line 07.4 from Page 05	(3,746)		0

Schedule A - Part 2  
**NONE**

Schedule A - Part 3  
**NONE**

Schedule B - Part 1  
**NONE**

Schedule B - Part 2  
**NONE**

Schedule BA - Part 1  
**NONE**

Schedule BA - Part 2  
**NONE**

Schedule D - Part 3  
**NONE**

Schedule D - Part 4  
**NONE**

Schedule DB - Part A - Section 1  
**NONE**

Schedule DB - Part B - Section 1  
**NONE**

Schedule DB - Part C - Section 1  
**NONE**

Schedule DB - Part D - Section 1

**NONE**

**STATEMENT AS OF SEPTEMBER 30, 2002 OF THE CRUM & FORSTER UNDERWRITERS CO. OF OHIO**

**SCHEDULE E - PART 1 - CASH**

### Month End Depository Balances