

31-0902451 - MEWA
FEIN Number 31-6172509 - Trust

QUARTERLY STATEMENT

As of September 30, 2002

OF THE CONDITION AND AFFAIRS OF THE

Ohio League Trust for Employee Benefits

established under the Laws of the State of OHIO, made to the

INSURANCE DEPARTMENT OF THE STATE OF

PURSUANT TO THE LAWS THEREOF

Established Jan. 1, 1996 - MEWA
May 20, 1952 - Trust Commenced Business Jan. 1, 1996 - MEWA
May 20, 1952 - Trust

Statutory Home Office 88 E. Broad St., Ste 1850, Columbus, OH 43215
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 88 E. Broad St., Ste 1850
(Street and Number)

Columbus, OH 43215 (614) 224-6244
(City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address 88 E. Broad St., Ste 1850, Columbus, OH 43215
(Street and Number or P.O. Box) (City, or Town, State and Zip Code)

Primary Location of Books and Records 88 E. Broad St., Ste 1850
(Street and Number)

Columbus, OH 43215 (614) 224-6244
(City or Town, State and Zip Code) (Area Code) (Telephone Number)

Quarterly Statement Contact Person and Phone Number (include extension) Darlene Belding (614) 224-6244

The Ohio League Trust is not a corporation and, therefore, has no corporate officers. The Trust is a VEBA under section 501 (c) (9) of the Internal Revenue Code. Certain individuals listed below have been designated to prepare and execute this statement.

Administrator - Darlene Belding

Investment and Funds Manager - Jack Kerber

TRUSTEES

<u>Robert E. Brosky</u>		
<u>Ronald Keaton</u>		
<u>Michael R. Melvin</u>		
<u>Thomas L. Moore</u>		
<u>Jerry Williams</u>		

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O.F.S.

State of Ohio

County of Franklin

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Darlene Belding, Jack Kerber

of the Ohio League Trust for Employee Benefits

being duly sworn, each deposes and says that they are the above described officers of the trust carrying on the business of a MEWA, and that on the quarter ending 9/30/2002, all of the herein described assets were the absolute property of the MEWA, free and clear from any liens or claims thereon, except as herein stated, and that this quarterly statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to is a full and true statement of all the assets and liabilities and of the condition and affairs of the MEWA as of the quarter ending 9/30/2002, and of its income and deductions therefrom for the calendar period ended on that date, and have been completed in accordance with the quarterly statement instructions and accounting practices and procedures prescribed by the Ohio Department of Insurance, according to the best of their information, knowledge and belief, respectively.

Darlene M. Belding
Administrator

J. P. Kerber
Investment & Funds Manager

- (a) Is this an original filing?
(b) If no:

Yes ☒ No ☐

- (i) state the amendment number
(ii) date filed
(iii) number of pages attached

Subscribed and sworn to before me this

14th day of NOVEMBER, 2002

Susan K. Turner

NOTARY PUBLIC (Seal)

SUSAN K. TURNER

Notary Public, State of Ohio

My Commission Expires 6-20-05

UNDERWRITING AND INVESTMENT EXHIBIT		1 Current Year To Date	2 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned (Part 1, Line 5, Col. 9).....		6,946,085	7,723,773
2. Claims incurred (Part 2, Line 5, Col. 5).....		6,336,919	8,118,657
3. Expenses incurred (Part 3, Line 21, Col. 2, 3, 4):			
(a) Claim adjustment.....		575,915	749,444
(b) Administrative		48,077	46,916
(c) Soliciting.....			
4. Individual stop loss, excess, or reinsurance expense (Net of incurred Recoveries).....		(1,278)	(202,897)
5. Aggregate stop loss, excess, or reinsurance expense (Net of incurred Recoveries).....		17,641	22,435
5A Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5).....		6,977,274	8,734,555
7. Net underwriting gain or (loss)(Line 1 minus Line 6).....		(31,188)	(1,010,782)
INVESTMENT INCOME			
8. Net investment income earned (Part 4, Line 14, Col. 8).....		98,001	154,642
9. Net realized capital gains or (losses) (Part 4A, Line 10, Col. 6).....			
10. Net investment gain or (loss) (Line 8 plus Line 9).....		98,001	154,642
OTHER INCOME			
11. Aggregate write-ins for other income.....			
12. Net gain or (loss) before federal income taxes (Lines 7 + 10 +11)		66,813	(856,140)
13. Federal income taxes incurred.....			
14. Net gain or (loss) (to Line 16) (Line 12 minus Line 13).....		66,813	(856,140)
SURPLUS AND SPECIAL FUNDS			
15. Surplus and special funds December 31, previous year (Page 4, Line 21, Col. 2).....		471,650	1,336,198
GAINS AND (LOSSES)			
16. Net gain or (loss) (from Line 14).....		66,813	(856,140)
17. Net unrealized capital gains or (losses) (Part 4A, Line 11, Col. 6).....		1,611	690
18. Change in non-admitted assets (Exhibit 2, Line 9, Col. 3).....		9,098	(9,098)
19. Aggregate write-ins for changes to surplus and special funds.....		192,259	
20. Change in surplus and special funds for the year (Lines 16 through 19)		769,781	(864,548)
21. Surplus and special funds December 31, current year (Line 15 plus Line 20)		741,431	471,650
DETAILS OF WRITE-INS AGGREGATED AT LINE 11 FOR OTHER INCOME			
1101			
1102			
1103			
1104			
1198 Summary of remaining write-ins for Line 11 from overflow page.....			
1199 Totals (Lines 1101 through 1105 plus 1198) (Page 4, Line 11)			
DETAILS OF WRITE-INS AGGREGATED AT LINE 19 FOR CHANGES TO RESERVES AND SPECIAL FUNDS			
1901 <u>Contribution to Capital</u>		192,259	
1902			
1903			
1904			
1998 Summary of remaining write-ins for Line 19 from overflow page.....			
1999 Totals (Line 1901 through 1905 plus 1998) (Page 4, Line 19)			

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1

Line of Business*	1	2	3	4	5	6	7	8	Informational Only	
	Premiums Written Direct Business	Premiums Written Reinsurance Assumed	Total Premiums Written (Cols. 1+2)	Unearned Premiums December 31 Previous Year	Unearned Premiums December 31 Current Year (Part 1A)	Reserve for Rate Credits and Retrospective Returns Based on Experience	Total Reserve for Unearned Premiums (Cols. 5+6)	Premiums Earned (Cols. 3+4+7)	Reinsurance Premiums Ceded	
1. Hospital										
2. Medical										
3. Dental										
4. Other										
5. Totals	6,946,085	0	6,946,085	0	0	0	0	6,946,085		

PART 1A—UNEARNED PREMIUMS

Premium Mode		1	2
1. Quarterly premiums		Premiums in Force December 31 Current Year	Amount of Premiums or Fees Unearned
2. Monthly premiums		747,629	
3. Advanced premiums		XXXXXXXXXXXXXXXXXXXXXXX	
4. Totals			

* If you are unable to break out hospital and medical premiums, please put the combined total and a notation that the amount applies to both lines of business.

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2-CLAIMS PAID AND INCURRED

1 Line of Business	2 Claims Paid	3 Claims Unpaid Current Year (Col. 4, Part 2A)	4 Claims Unpaid Previous Year	5 Claims Incurred (Cols. 2+3-4)
1. Hospital _____				
2. Medical _____				
3. Dental _____				
4. Other _____				
5. Totals	6,336,919	1,350,000	1,350,000	6,336,919

PART 2 A-CLAIMS UNPAID

1 Line of Business	2 Reported Claims in Process of Adjustment	3 Estimated Incurred But Unreported	4 Total Claims Unpaid
1. Hospital			
2. Medical			
3. Dental			
4. Other			
5. Totals.....	188,178	1,161,822	1,350,000

PART 2B-ANALYSIS OF CLAIMS UNPAID-PREVIOUS YEAR

1 Line of Business	Claims Paid Year to Date		Claims Unpaid as of Current Period		6 Total Claims Incurred to date on Claims Incurred in Prior Years (Columns 2 + 4)	7 Reported Liability on Unpaid Claims as of December 31 Previous Year
	2 On Claims Incurred Prior to January 1 of Current Year	3 On Claims Incurred During the Year	4 On Claims Unpaid Dec. 31 of Previous Year	5 On Claims Incurred During the Year		
1. Hospital						
2. Medical						
3. Dental						
4. Other						
5. Totals.....	1,144,906	5,192,013	205,094	1,144,906	1,350,000	1,350,000

* Part 2B, Column 4 and column 5 must equal Part 2A Total of column 4

UNDERWRITING AND INVESTMENT EXHIBIT
PART 4-INTEREST, DIVIDENDS AND REAL ESTATE INCOME

1	2	3	Received in Advance		Due and Accrued†		8
			4	5	6	7	
	Schedule	Collected During Year Less Paid For Accrued on Purchases	Current Year	Previous Year	Current Year	Previous Year	Earned During Year (Cols. 3 - 4 + 5 + 6 - 7)
1. Government Bonds	D*				74,152		74,152
1.1. Other Bonds (unaffiliated)	D*						
1.2. Bonds of affiliates	D						
2.1. Preferred stocks (unaffiliated)	D						
2.1.1. Preferred stocks of affiliates	D						
2.2. Common stocks (unaffiliated)	D	73,849					73,849
2.2.1. Common stocks of affiliates	D						
3. Mortgage loans	B†						
4. Real estate	A§						
5. Collateral loans	C						
6.1. Cash on hand and on deposit	E						
6.2. Short-term investments	DA**						
7. Financial options and futures							
8. Aggregate write-ins for investment income							
9. TOTALS		73,849			74,152		98,001
DEDUCTIONS							
10. Total investment expenses incurred (Part 3, Line 21, Col. 5)							
11. Depreciation on real estate							
12. Aggregate write-ins for other deductions							
13. Total Deductions							
14. Net Investment Income Earned (Line 9 minus Line 13)(to Page 4, Line 8)							
* Includes \$..... accrual of discount less \$..... amortization of premium ** Includes \$..... accrual of discount less \$.....							
† Includes \$..... accrual of discount less \$..... amortization of premium § Includes \$..... for corporation's occupancy of its own buildings							
† Admitted items only. State basis of exclusions for corporation's occupancy of its own buildings							

DETAILS OF WRITE-INS AGGREGATED AT LINE 8 FOR INVESTMENT INCOME							
1	2	3	4	5	6	7	8
0801.....							
0802.....							
0803.....							
0804.....							
0805.....							
0898 Summary of remaining write-ins for Line 8 from overflow page							
0899 Totals (Lines 0801 through 0805 plus 0898 (Part 4, Line 8))							
DETAILS OF WRITE-INS AGGREGATED AT LINE 12 FOR INVESTMENT INCOME							
1201.....							
1202.....							
1203.....							
1204.....							
1205.....							
1298 Summary of remaining write-ins for Line 12 from overflow page							
1299 Totals (Lines 1201 through 1205 plus 1298 (Part 4, Line 12))							

PART 4A-CAPITAL GAINS AND (LOSSES) ON INVESTMENTS

	1	2	3	4	5	6
	Profit on Sales or Maturity	Loss on Sales or Maturity	Increases by Adjustment in Book Value	Decreases by Adjustment in Book Value	Net Gain or (Loss) from Change in Difference Between Book and Admitted Values	Total (Net of Cols. 1 to 5 incl.) (1 - 2 + 3 - 4 + 5)
1. Government Bonds						
1.1. Other bonds (unaffiliated)						
1.2. Bonds of affiliates						
2.1. Preferred stocks (unaffiliated)						
2.1.1. Preferred stocks of affiliates						
2.2. Common stocks (unaffiliated)						
2.2.1. Common stocks of affiliates						
3. Mortgage loans						
4. Real Estate						
5. Collateral loans						
6.1. Cash on hand and on deposit						
6.2. Short-term investments						
7. Financial options and futures						
8. Aggregate write-ins for capital gains and (losses)						
9. TOTALS						
(Distribution of Line 9, Col. 6)						
10. Net realized capital gains or (losses)* (Page 4, Line 9)(Col. 1 - 2, Line 9)						
11. Net Unrealized capital gains or (losses)* (Page 4, Line 17)(Cols. 3 - 4 + 5, Line 9)						

* Attach statement or memorandum explaining basis of division. †Excluding \$..... depreciation or real estate included in Part 4, Line 11

DETAILS OF WRITE-INS AGGREGATED AT LINE 8 FOR CAPITAL GAINS AND (LOSSES)						
	1	2	3	4	5	6
0801.....						
0802.....						
0803.....						
0804.....						
0805.....						
0898 Summary of remaining write-ins for Line 8 from overflow page						
0899 Totals (Lines 0801 through 0805 plus 0898 (Part 4A, Line 8))						

EXHIBIT 1-ANALYSIS OF ASSETS

	1	2	3	4
	Ledger Assets	Non-Ledger Including Excess of Market (or Amortized) Over Book Values	Assets Not Admitted Including Excess of Book Over Market (or Amortized Values)	Net Admitted Assets (Cols. 1 + 2 - 3)
1. Bonds (Schedule D).....	1,753,482			1,753,482
2. Stocks (Schedule D):				
2.1 Preferred stocks.....				
2.2 Common stocks.....	566,889			566,889
3. Mortgage loans on real estate (Schedule B):				
(a) First liens.....				
(b) Other than first liens.....				
4. Real estate, less encumbrances (Schedule A).....				
5. Collateral loans (Schedule C).....				
6.1 Cash on hand and on deposit:				
(a) Cash in company's office.....				
(b) Cash on deposit (Schedule E).....	453,369			453,369
6.2 Short-term investments (Schedule DA).....				
7. Aggregate write-ins for invested assets.....				
7A. Subtotal, cash and invested assets.....	2,273,740			2,273,740
8. Premium due and unpaid.....	3,560			3,560
9. Funds held by or deposited with reinsurance companies.....				
10. Reinsurance recoverables on loss and loss adjustment payments (Schedule S, Col. 1).....	3,093			3,093
10A. Reinsurance recoverable on unpaid losses.....				
11. Federal income tax recoverable.....				
12. Interest and other investment income due and accrued.....	74,152			74,152
13. Receivables from parent subsidiaries and affiliates.....				
14. Electronic data processing equipment.....				XXX
15. Equipment, furniture and supplies.....				XXX
16. Third party reimbursements receivable.....				XXX
17. Assessments and penalties due and unpaid.....				XXX
18. Prepaid expenses.....				XXX
19. Loans on person security, endorsed or not.....				
20. Aggregate write-ins for other than invested assets.....				
21. Totals (Lines 1 through 20).....	2,304,544			2,304,544
DETAILS OF WRITE-INS AGGREGATED AT LINE 7 FOR INVESTED ASSETS				
0701.....				
0702.....				
0703.....				
0704.....				
0705.....				
0798 Summary of remaining write-ins for Line 7 from overflow page.....				
0799 Totals (Lines 0701 through 0705 plus 0798)(Exhibit 1, Line 7).....				
DETAILS OF WRITE-INS AGGREGATED AT LINE 20 FOR OTHER THAN INVESTED ASSETS				
2001.....				
2002.....				
2003.....				
2004.....				
2005.....				
2098 Summary of remaining write-ins for Line 20 from overflow page.....				
2099 Totals (Lines 2001 through 2005 plus 2098)(Exhibit 1, Line 20).....				

EXHIBIT 2-ANALYSIS OF NON-ADMITTED ASSETS

Excluding Excess of Book Over Market (or Amortized) Values and Exhibit 1, Line 12, Column 3

	1	2	3
	End of Previous Year	End of Current Period	Change for Year (Increase) or Decrease (Column 1 minus Column 2)
1. Uncollected premiums.....			
2. Deposits in suspended depositories, less estimated amount recoverable.....			
3. Equipment, furniture and supplies.....			
4. Loans on personal security, endorsed or not.....			
5. Third Party reimbursements receivable.....			
6. Assessments and penalties due and unpaid.....			
7. Prepaid expenses.....			
8. Aggregate write-ins for assets not admitted.....			
9. Total change (Column 3)(Carry to Page 4, Line 18).....	XXX	XXX	
DETAILS OF WRITE-INS AGGREGATED AT LINE 8 FOR ASSETS NOT ADMITTED			
0801.....			
0802.....			
0803.....			
0804.....			
0805.....			
0898 Summary of remaining write-ins for Line 8 from overflow page.....			
0899 Totals (Lines 0801 through 0805 plus 0898) (Exhibit 2, Line 8).....			

GENERAL INTERROGATORIES

1.

(a)

Where any of the stocks, bonds or other assets of the MEWA loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [☐] No [☒]

(b)

If “yes”, please give full and complete information relating thereto.

.....

.....

2.

(a)

Have any changes been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the MEWA?

Yes [☐] No [☐]

.....

(b)

If "Yes", date of change:
If not previously filed, furnish herewith a certified copy of the instrument as amended.

3.

Have there been any substantial changes in the organizational chart, managers, officers or Trustees since year end?
If “yes”, attach an explanation.

Yes [☐] No [☒]

4.

(a)

If the MEWA is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved since the last filed statement?

Yes [☐] No [☒]

(b)

If “yes”, attach an explanation.

5.

(a)

Have any of the MEWA’s primary reinsurance contracts been canceled since the last filed statement?

Yes [☐] No [☒]

(b)

If “yes”, give full and complete information thereto.

.....

.....

6.

(a)

What is the number of employer groups as of the current period?

79

(b)

What is the number of enrollees as of the current period?

1219

QUARTERLY STATEMENT AS OF _____ OF THE _____

ASSETS		1	
		Current Period	December 31, 2001
1.	Bonds	1,253,482	793,544
2.	Stocks.....		
2.1	Preferred Stocks		
2.2	Common Stocks.....	566,889	548,648
3.	Mortgage loans on real estate.....		
4.	Real estate, less \$.....encumbrances.....		
5.	Collateral loans.....		
6.1	Cash on hand and on deposit.....	453,369	191,327
6.2	Short-term investments.....		399,971
7.	Aggregate write-ins for invested assets.....		
7A.	Subtotals, cash and invested assets (Lines 1 to 7)	2,273,740	1,933,490
8.	Premium due and unpaid.....	3,560	2,716
9.	Funds held by or deposited with reinsurance companies.....		
10.	Reinsurance recoverables on loss and loss adjustment payments	3,093	64,968
10.1	Reinsurance recoverable on unpaid losses.....		
11.	Federal income tax recoverable.....		
12.	Interest and other investment income due and accrued	24,152	21,271
13.	Receivable from parent, subsidiaries and affiliates		
14.	Electronic data processing equipment.....		
15.	Aggregate write-ins for other than invested assets		
16.	TOTALS (Lines 7A through 15)	2,304,544	2,022,445
DETAILS OF WRITE-INS AGGREGATED AT LINE 7 FOR INVESTED ASSETS			
0701.....			
0702.....			
0703.....			
0704.....			
0705.....			
0798	Summary of remaining write-ins for Line 7 from overflow page.....		
0799	Totals (Lines 0701 through 0705 plus 0798)(Page 2, Line 7)		
DETAILS OF WRITE-INS AGGREGATED AT LINE 15 FOR OTHER THAN INVESTED ASSETS			
1501.....			
1502.....			
1503.....			
1504.....			
1505.....			
1598	Summary of remaining write-ins for Line 15 from overflow page.....		
1599	Totals (Lines 1501 through 1505 plus 1598)(Page 2, Line 15)		

NOTE: The lines on this page to agree with Exhibit 1, Column 4.

	1	2
	Current Period	December 31, 2001
LIABILITIES, SURPLUS AND SPECIAL FUNDS		
1. Claims unpaid (Part 2A, Col. 4, Line 5)	<u>1,350,000</u>	<u>1,350,000</u>
2. Unpaid claims adjustment expenses (Part 3, Line 22b, Col. 2)	<u>150,000</u>	<u>150,000</u>
3. Unearned premiums (Part 1, Line 5, Col. 8)		
4. Unearned investment income (Part 4, Line 9, Col. 4)		
5. (a) Taxes, licenses and fees due or accrued (excluding Federal income taxes)		
(b) Federal income taxes (Including \$ _____ net deferred tax liabilities)		
(c) Stop loss, excess, or reinsurance premium due and unpaid		
(d) Other expenses due or accrued	<u>63,114</u>	<u>50,795</u>
6. Premium deposits made by applicants rejected or not as yet accepted as members or subscribers		
7. Borrowed money \$..... and interest thereon \$.....		
8. Amounts withheld or retained for account of others		
9. Stop loss, excess, or reinsurance received but not yet due		
10. Provision for unauthorized reinsurance		
11. Aggregate write-ins for other liabilities		
12. Total liabilities (Lines 1 to 11)	<u>1,563,114</u>	<u>1,550,795</u>
SURPLUS AND SPECIAL FUNDS		
13. Surplus	<u>741,431</u>	<u>471,650</u>
14. Aggregate write-ins for surplus and special funds		
15. Total (Line 13 plus Line 14; Page 4, Line 21)	<u>741,431</u>	<u>471,650</u>
16. TOTALS (Lines 12 plus 15)	<u>2,304,544</u>	<u>2,022,445</u>
DETAILS OF WRITE-INS AGGREGATED AT LINE 11 FOR OTHER LIABILITIES		
1101.		
1102.		
1103.		
1104.		
1105.		
1198. Summary of remaining write-ins for Line 11 from overflow page		
1199. Totals (Lines 1101 through 1105 plus 1198)(Page 3, Line 11)		
DETAILS OF WRITE-INS AGGREGATED AT LINE 14 FOR SURPLUS AND SPECIAL FUNDS		
1401.		
1402.		
1403.		
1404.		
1405.		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Lines 1401 through 1405 plus 1498)(Page 3, Line 14)		