

FEIN Number 31-6034857

QUARTERLY STATEMENT

As of September 30, 2002

OF THE CONDITION AND AFFAIRS OF THE

Ohio Graphic Arts Health Fund

RECEIVED

NOV 15 2002

established under the Laws of the State of OHIO, made to the

INSURANCE DEPARTMENT OF THE STATE OF

PURSUANT TO THE LAWS THEREOF

Established August 1, 1953 Commenced Business August 31, 1953Statutory Home Office 11 Triangle Park Drive (Street and Number) Cincinnati OH 45246 (City or Town, State and Zip Code)

Main Administrative Office _____ (Street and Number)

Mail Address Same (Street and Number or P.O. Box) (Area Code) (Telephone Number)

Primary Location of Books and Records _____ (Street and Number) (City or Town, State and Zip Code) (Area Code) (Telephone Number)

Quarterly Statement Contact Person and Phone Number (include extension) _____

OFFICERS

Chairperson Dennis Durcell Vice-Presidents _____
 Secretary Anita Herington _____
 Treasurer _____

TRUSTEES

<u>Robert Wickens</u>	<u>James Maly</u>
<u>Ron Dettmer</u>	<u>Dennis Durcell</u>
<u>Robert Keller</u>	<u>Anita Herington</u>
<u>Ken Kellar</u>	
<u>Sue Steller</u>	
<u>Robert Phillips</u>	

State of

County of ss

Chairperson Anita Herington Secretary Treasurer
of the being duly sworn, each deposes and says that they

are the above described officers of the trust carrying on the business of a MEWA, and that on the quarter ending all of the herein described assets were the absolute property of the MEWA, free and clear from any liens or claims thereon, except as herein stated, and that this quarterly statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to is a full and true statement of all the assets and liabilities and of the condition and affairs of the MEWA as of the quarter ending and of its income and deductions therefrom for the calendar period ended on that date, and have been completed in accordance with the quarterly statement instructions and accounting practices and procedures prescribed by the Ohio Department of Insurance, according to the best of their information, knowledge and belief, respectively.

Chairperson

Secretary

Treasurer

(a) Is this an original filing?

Yes No

(b) If no:

(i) state the amendment number

(ii) date filed

(iii) number of pages attached

Subscribed and sworn to before me this

15 day of November 2002
John G. Deeth III

NOTARY PUBLIC (Seal)

QUARTERLY STATEMENT AS OF September 30, 2002 OF THE Ohio Graphic Arts Health Fund

ASSETS	Current Period	December 31, 2001
1. Bonds	103,046	104,191
2. Stocks		
2.1 Preferred Stocks		
2.2 Common Stocks	995,541	1,167,551
3. Mortgage loans on real estate		
4. Real estate, less \$.....encumbrances		
5. Collateral loans		
6.1 Cash on hand and on deposit	(177,607)	(61,817)
6.2 Short-term investments	644,854	560,020
7. Aggregate write-ins for invested assets		
7A. Subtotals, cash and invested assets (Lines 1 to 7)	1,565,834	1,769,945
8. Premium due and unpaid	78,354	41,485
9. Funds held by or deposited with reinsurance companies	153,976	153,215
10. Reinsurance recoverables on loss and loss adjustment payments		
10.1 Reinsurance recoverable on unpaid losses		
11. Federal income tax recoverable		
12. Interest and other investment income due and accrued	3,001	7,399
13. Receivable from parent, subsidiaries and affiliates		
14. Electronic data processing equipment		
15. Aggregate write-ins for other than invested assets	Ø	150,000
16. TOTALS (Lines 7A through 15)	1,801,165	2,122,044
DETAILS OF WRITE-INS AGGREGATED AT LINE 7 FOR INVESTED ASSETS		
0701		
0702		
0703		
0704		
0705		
0798 Summary of remaining write-ins for Line 7 from overflow page		
0799 Totals (Lines 0701 through 0705 plus 0798)(Page 2, Line 7)		
DETAILS OF WRITE-INS AGGREGATED AT LINE 15 FOR OTHER THAN INVESTED ASSETS		
1501 Pict Refund	Ø	150,000
1502		
1503		
1504		
1505		
1598 Summary of remaining write-ins for Line 15 from overflow page		
1599 Totals (Lines 1501 through 1505 plus 1598)(Page 2, Line 15)		

NOTE: The lines on this page to agree with Exhibit 1, Column 4.

QUARTERLY STATEMENT AS OF September 30, 2002 OF THE Ohio Graphic Arts Health Fund

LIABILITIES, SURPLUS AND SPECIAL FUNDS		1	2
		Current Period	December 31, 2001
1. Claims unpaid (Part 2A, Col. 4, Line 5)		1,160,000	1,377,000
2. Unpaid claims adjustment expenses (Part 3, Line 22b, Col. 2)			
3. Uncarned premiums (Part 1, Line 5, Col. 8)		11,802	96,356
4. Uncarned investment income (Part 4, Line 9, Col. 4)			
5. (a) Taxes, licenses and fees due or accrued (excluding Federal income taxes)			
(b) Federal income taxes (Including \$ _____ net deferred tax liabilities)			
(c) Stop loss, excess, or reinsurance premium due and unpaid			
(d) Other expenses due or accrued		11,301	10,064
6. Premium deposits made by applicants rejected or not as yet accepted as members or subscribers			
7. Borrowed money \$..... and interest thereon \$.....			
8. Amounts withheld or retained for account of others			
9. Stop loss, excess, or reinsurance received but not yet due			
10. Provision for unauthorized reinsurance			
11. Aggregate write-ins for other liabilities			
12. Total liabilities (Lines 1 to 11)		1,183,109	1,493,420
SURPLUS AND SPECIAL FUNDS			
13. Surplus		618,056	638,624
14. Aggregate write-ins for surplus and special funds			
15. Total (Line 13 plus Line 14: Page 4, Line 21)			
16. TOTALS (Lines 12 plus 15)		1,801,165	2,122,044
DETAILS OF WRITE-INS AGGREGATED AT LINE 11 FOR OTHER LIABILITIES			
1101.			
1102.			
1103.			
1104.			
1105.			
1198. Summary of remaining write-ins for Line 11 from overflow page			
1199. Totals (Lines 1101 through 1105 plus 1198)(Page 3, Line 11)			
DETAILS OF WRITE-INS AGGREGATED AT LINE 14 FOR SURPLUS AND SPECIAL FUNDS			
1401.			
1402.			
1403.			
1404.			
1405.			
1498. Summary of remaining write-ins for Line 14 from overflow page			
1499. Totals (Lines 1401 through 1405 plus 1498)(Page 3, Line 14)			

UNDERWRITING AND INVESTMENT EXHIBIT	1 Current Year To Date	2 Prior Year Ended December 31
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 5, Col. 9)	<u>6,748,021</u>	<u>10,136,523</u>
2. Claims incurred (Part 2, Line 5, Col. 5)	<u>6,038,871</u>	<u>8,615,980</u>
3. Expenses incurred (Part 3, Line 21, Col. 2, 3, 4):		
(a) Claim adjustment	<u>603,251</u>	<u>821,574</u>
(b) Administrative		
(c) Soliciting		
4. Individual stop loss, excess, or reinsurance expense (Net of incurred Recoveries)	<u>48,736</u>	<u>367,064</u>
5. Aggregate stop loss, excess, or reinsurance expense (Net of incurred Recoveries)	<u>27,133</u>	<u>51,580</u>
5A Aggregate write-ins for underwriting deductions		
6. Total underwriting deductions (Lines 2 through 5)	<u>6,718,991</u>	<u>9,856,198</u>
7. Net underwriting gain or (loss) (Line 1 minus Line 6)	<u>29,030</u>	<u>280,325</u>
INVESTMENT INCOME		
8. Net investment income earned (Part 4, Line 14, Col. 8)	<u>37,529</u>	<u>43,505</u>
9. Net realized capital gains or (losses) (Part 4A, Line 10, Col. 6)	<u>(18,043)</u>	<u>223,376</u>
10. Net investment gain or (loss) (Line 8 plus Line 9)	<u>19,486</u>	<u>266,881</u>
OTHER INCOME		
11. Aggregate write-ins for other income	<u>123,504</u>	<u>264,699</u>
12. Net gain or (loss) before federal income taxes (Lines 7 + 10 + 11)	<u>172,020</u>	<u>811,905</u>
13. Federal income taxes incurred		
14. Net gain or (loss) (to Line 16) (Line 12 minus Line 13)	<u>172,020</u>	<u>811,905</u>
SURPLUS AND SPECIAL FUNDS		
15. Surplus and special funds December 31, previous year (Page 4, Line 21, Col. 2)	<u>638,624</u>	<u>153,216</u>
GAINS AND (LOSSES)		
16. Net gain or (loss) (from Line 14)	<u>172,020</u>	<u>811,905</u>
17. Net unrealized capital gains or (losses) (Part 4A, Line 11, Col. 6)	<u>(192,588)</u>	<u>(352,400)</u>
18. Change in non-admitted assets (Exhibit 2, Line 9, Col. 3)	<u>\$</u>	<u>26,403</u>
19. Aggregate write-ins for changes to surplus and special funds		
20. Change in surplus and special funds for the year (Lines 16 through 19)	<u>(20568)</u>	<u>485,408</u>
21. Surplus and special funds December 31, current year (Line 15 plus Line 20)	<u>618,056</u>	<u>638,624</u>
DETAILS OF WRITE-INS AGGREGATED AT LINE 11 FOR OTHER INCOME		
1101 <i>Pict Refund</i>	<u>123,504</u>	<u>226,061</u>
1102 <i>Increase in funds held by Reinsurance Co.</i>	<u>\$</u>	<u>38,638</u>
1103		
1104		
1198 Summary of remaining write-ins for Line 11 from overflow page		
1199 Totals (Lines 1101 through 1105 plus 1198) (Page 4, Line 11)	<u>123,504</u>	<u>264,699</u>
DETAILS OF WRITE-INS AGGREGATED AT LINE 19 FOR CHANGES TO RESERVES AND SPECIAL FUNDS		
1901		
1902		
1903		
1904		
1998 Summary of remaining write-ins for Line 19 from overflow page		
1999 Totals (Line 1901 through 1905 plus 1998) (Page 4, Line 19)		

QUARTERLY STATEMENT AS OF **September 30, 2002** OF THE **Ohio Graphic Arts Health Fund**
UNDERWRITING AND INVESTMENT EXHIBIT
PART I

Line of Business*	Premiums Written Direct Business	Premiums Written Reinsurance Assumed	1		2		3		4		5		6		7		8		9	
			Total Premiums Written (Col. 1+2)	Unearned Premiums Written December 31 Previous Year (Col. 1+2)	Unearned Premiums Written December 31 Previous Year (Col. 1+2)	Unearned Premiums Written December 31 Current Year (Part 1A)	Unearned Premiums Written December 31 Current Year (Part 1A)	Reserve for Rate Credits and Retrospective Returns Based on Experience	Reserve for Rate Credits and Retrospective Returns Based on Experience	Total Reserve for Unearned Premiums (Col. 5+6)	Total Reserve for Unearned Premiums (Col. 5+6)	Premiums Earned (Col. 3+4+7)	Premiums Earned (Col. 3+4+7)	Reinsurance Premiums Ceded	Reinsurance Premiums Ceded					
1 Hospital																				
2 Medical																				
3 Dental																				
4 Other																				
5 Totals	6,663,467	φ	6,663,467	φ	46,356	46,356	11,802	11,802	φ	11,802	6,748,021	6,748,021								

PART 1A—UNEARNED PREMIUMS

Premium Mode	1		2	
	Premiums in Force December 31 Current Year	Amount of Premiums or Fees Unearned	Premiums in Force December 31 Current Year	Amount of Premiums or Fees Unearned
1 Quarterly premiums	10,136,523			
2 Monthly premiums				
3 Advanced premiums				11,802
4 Totals			10,136,523	

* If you are unable to break out hospital and medical premiums, please put the combined total and a notation that the amount applies to both lines of business.

QUARTERLY STATEMENT AS OF September 30, 2002 OF THE Ohio Graphic Arts Health Fund

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2-CLAIMS PAID AND INCURRED

1 Line of Business	2 Claims Paid	3 Claims Unpaid Current Year (Col. 4, Part 2A)	4 Claims Unpaid Previous Year	5 Claims Incurred (Cols. 2+3-4)
1. Hospital _____				
2. Medical _____				
3. Dental _____				
4. Other _____				
5. Totals	6,255.871	1,160,000	1,377,000	6,038,871

PART 2 A-CLAIMS UNPAID

1 Line of Business	2 Reported Claims in Process of Adjustment	3 Estimated Incurred But Unreported	4 Total Claims Unpaid
1. Hospital
2. Medical
3. Dental
4. Other
5. Totals	207,031	952,969	1,160,000

PART 2B-ANALYSIS OF CLAIMS UNPAID-PREVIOUS YEAR

1 Line of Business	Claims Paid Year to Date		Claims Unpaid as of Current Period		6 Total Claims Incurred to date on Claims Incurred in Prior Years (Columns 2 + 4)	7 Reported Liability on Unpaid Claims as of December 31 Previous Year
	2 On Claims Incurred Prior to January 1 of Current Year	3 On Claims Incurred During the Year	4 On Claims Unpaid Dec. 31 of Previous Year	5 On Claims Incurred During the Year		
1. Hospital
2. Medical
3. Dental
4. Other
5. Totals	1,782,914	4,433,897	34,926	1,042,335	1,817,940	1,377,000

* Part 2B, Column 4 and column 5 must equal Part 2A Total of column 4

EXHIBIT 1-ANALYSIS OF ASSETS

	1 Ledger Assets	2 Non-Ledger Including Excess of Market (or Amortized) Over Book Values	3 Assets Not Admitted Including Excess of Book Over Market (or Amortized Values)	4 Net Admitted Assets (Col. 1 + 2 - 3)
1. Bonds (Schedule D)	103,046			103,046
2. Stocks (Schedule D)				
2.1 Preferred stocks				
2.2 Common stocks				
3. Mortgage loans on real estate (Schedule B)				
(a) First liens				
(b) Other than first liens				
4. Real estate, less encumbrances (Schedule A)				
5. Collateral loans (Schedule C)				
6.1 Cash on hand and on deposit				
(a) Cash in company's office				
(b) Cash on deposit (Schedule E)				
6.2 Short-term investments (Schedule DA)				
7. Aggregate write-ins for invested assets				
7A Subtotal, cash and invested assets	1,565,834			1,565,834
8. Premium due and unpaid	78,354			78,354
9. Funds held by or deposited with reinsurance companies	153,916			153,916
10. Reinsurance recoverables on loss and loss adjustment payments (Schedule S, Col. 1)				
10A Reinsurance recoverable on unpaid losses				
11. Federal income tax recoverable	3,001			3,001
12. Interest and other investment income due and accrued				
13. Receivables from parent subsidiaries and affiliates				
14. Electronic data processing equipment				
15. Equipment, furniture and supplies				
16. Third party reimbursements receivable				
17. Assessments and penalties due and unpaid				
18. Prepaid expenses				
19. Loans on personal security, endorsed or not	0			0
20. Aggregate write-ins for other than invested assets	1,801,165			1,801,165
21. Total (Lines 1 through 20)				
DETAILS OF WRITE-INS AGGREGATED AT LINE 7 FOR INVESTED ASSETS				
0701				
0702				
0703				
0704				
0705				
0798 Summary of remaining write-ins for Line 7 from overflow page				
0799 Totals (Lines 0701 through 0705 plus 0798)(Exhibit 1, Line 7)				
DETAILS OF WRITE-INS AGGREGATED AT LINE 20 FOR OTHER THAN INVESTED ASSETS				
2001				
2002				
2003				
2004				
2005				
2098 Summary of remaining write-ins for Line 20 from overflow page				
2099 Totals (Lines 2001 through 2005 plus 2098)(Exhibit 1, Line 20)				

EXHIBIT 2-ANALYSIS OF NON-ADMITTED ASSETS

Excluding Excess of Book Over Market (or Amortized) Values and Exhibit 1, Line 12, Column 3

	1 End of Previous Year	2 End of Current Period	3 Change for Year (Increase) or Decrease (Column 1 minus Column 2)
1. Uncollected premiums			
2. Deposits in suspended depositories, less estimated amount recoverable			
3. Equipment, furniture and supplies			
4. Loans on personal security, endorsed or not			
5. Third Party reimbursements receivable			
6. Assessments and penalties due and unpaid			
7. Prepaid expenses			
8. Aggregate write-ins for assets not admitted			
9. Total change (Column 3)(Carry to Page 4, Line 18)	XXX	XXX	
DETAILS OF WRITE-INS AGGREGATED AT LINE 8 FOR ASSETS NOT ADMITTED			
0801			
0802 <i>Pkt Refund</i>	150,000	0	(150,000)
0803			
0804			
0805			
0898 Summary of remaining write-ins for Line 8 from overflow page			
0899 Totals (Lines 0801 through 0805 plus 0898)(Exhibit 2, Line 8)			

GENERAL INTERROGATORIES

1. (a) Where any of the stocks, bonds or other assets of the MEWA loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes | No X
(b) If "yes", please give full and complete information relating thereto.

.....
.....

2. (a) Have any changes been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the MEWA? Yes No X
(b) If "Yes", date of change:
If not previously filed, furnish herewith a certified copy of the instrument as amended.

3. Have there been any substantial changes in the organizational chart, managers, officers or Trustees since year end? Yes No X
If "yes", attach an explanation.

4. (a) If the MEWA is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved since the last filed statement? Yes No X
(b) If "yes", attach an explanation.

5. (a) Have any of the MEWA's primary reinsurance contracts been canceled since the last filed statement? Yes No X
(b) If "yes", give full and complete information thereto.

.....
.....

6. (a) What is the number of employer groups as of the current period? 140
(b) What is the number of enrollees as of the current period? 1589