

MEWA 7

FFIN Number 31-6247579

QUARTERLY STATEMENT

As of September 30, 2002

OF THE CONDITION AND AFFAIRS OF THE

Ohio Funeral Directors Association Benefit Trust

established under the Laws of the State of OHIO, made to the

INSURANCE DEPARTMENT OF THE STATE OF

PURSUANT TO THE LAWS THEREOF

Established 1880

Commenced Business 1880

Statutory Home Office 2501 North Star Road
(Street and Number)

Columbus OH 43221
(City or Town, State and Zip Code)

Main Administrative Office 2501 North Star Road
(Street and Number)

Columbus Oh 43221
(City or Town, State and Zip Code)

614
(Area Code)

486-5339
(Telephone Number)

Mail Address P. O. Box 21760
(Street and Number or P.O. Box)

Columbus OH 43221
(City, or Town, State and Zip Code)

Primary Location of Books and Records 2501 North Star Road
(Street and Number)

Columbus OH 43221
(City or Town, State and Zip Code)

614
(Area Code)

486-5339
(Telephone Number)

Quarterly Statement Contact Person and Phone Number (include extension) Becky Reuwee 614-486-5339

OFFICERS

Chairperson J. Michael Krill

Dan Tobias

Secretary Ken Cahall

Vice-Presidents

Robert Carter

Treasurer Robert Van Horn

Stephen J. Gehlert, Exec.

Director

TRUSTEES

Robert Carter

Jim Smith

Walt Lindsey

Kenneth Cahall

JoAnn Hartley

Stephen J. Gehlert, Executive Director

Dale Rice

State of Ohio

County of Franklin

ss

Chairperson

Secretary

Walter Lindsey

of the Ohio Funeral Directors Assoc. Benefit Trust, I, Walter Lindsey, being duly sworn, each deposes and says that they are the above described officers of the trust carrying on the business of a MEWA, and that on the quarter ending Sept. 30, 2002 all of the herein described assets were the absolute property of the MEWA, free and clear from any liens or claims thereon, except as herein stated, and that this quarterly statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to is a full and true statement of all the assets and liabilities and of the condition and affairs of the MEWA as of the quarter ending Sept. 30, 2002 and of its income and deductions therefrom for the calendar period ended on that date, and have been completed in accordance with the quarterly statement instructions and accounting practices and procedures prescribed by the Ohio Department of Insurance, according to the best of their information, knowledge and belief, respectively.

Chairperson

Secretary

Walter Lindsey TRUSTEE
Robert Carter TRUSTEE

(a) Is this an original filing?

Yes ☒ No ☐

(b) If no:

(i) state the amendment number

(ii) date filed

(iii) number of pages attached

Subscribed and sworn to before me this

13th day of Nov. 2002

Rebecca E. Reuwee

NOTARY PUBLIC (Seal)



REBECCA E. REUWEE
NOTARY PUBLIC, STATE OF OHIO
MY COMMISSION EXPIRES AUGUST 30, 2006

		I Current Period	December 31, 2001
ASSETS			
1	Bonds	1,985,690	1,689,725
2	Stocks		
2.1	Preferred Stocks		
2.2	Common Stocks	427,742	4,710
3	Mortgage loans on real estate		
4	Real estate, less \$ encumbrances		
5	Collateral loans		
6.1	Cash on hand and on deposit	224,180	389,433
6.2	Short-term investments		
7.	Aggregate write-ins for invested assets		
7A.	Subtotals, cash and invested assets (Lines 1 to 7)	2,637,612	2,083,868
8.	Premium due and unpaid	17,176	16,579
9.	Funds held by or deposited with reinsurance companies		
10.	Reinsurance recoverables on loss and loss adjustment payments		
10.1	Reinsurance recoverable on unpaid losses		
11.	Federal income tax recoverable		
12.	Interest and other investment income due and accrued	29,607	18,037
13.	Receivable from parent, subsidiaries and affiliates		
14.	Electronic data processing equipment		
15.	Aggregate write-ins for other than invested assets		
16.	TOTALS (Lines 7A through 15)	2,684,395	2,118,484
DETAILS OF WRITE-INS AGGREGATED AT LINE 7 FOR INVESTED ASSETS			
0701	.....	
0702	.....	
0703	.....	
0704	.....	
0705	.....	
0798	Summary of remaining write-ins for Line 7 from overflow page		
0799	Totals (Lines 0701 through 0705 plus 0798) (Page 2, Line 7)		
DETAILS OF WRITE-INS AGGREGATED AT LINE 15 FOR OTHER THAN INVESTED ASSETS			
1501	.....	
1502	.....	
1503	.....	
1504	.....	
1505	.....	
1598	Summary of remaining write-ins for Line 15 from overflow page		
1599	Totals (Lines 1501 through 1505 plus 1598) (Page 2, Line 15)		

NOTE: The lines on this page to agree with Exhibit 1, Column 4.

	1	2
	Current Period	December 31, 2001
LIABILITIES, SURPLUS AND SPECIAL FUNDS		
1. Claims unpaid (Part 2A, Col. 4, Line 5)	768,000	768,000
2. Unpaid claims adjustment expenses (Part 3, Line 22b, Col. 2)	77,000	77,000
3. Unearned premiums (Part 1, Line 5, Col. 8)	478,209	401,679
4. Unearned investment income (Part 4, Line 9, Col. 4)		
5. (a) Taxes, licenses and fees due or accrued (excluding Federal income taxes)		
(b) Federal income taxes (Including \$ net deferred tax liabilities)		
(c) Stop loss, excess, or reinsurance premium due and unpaid		
(d) Other expenses due or accrued		
6. Premium deposits made by applicants rejected or not as yet accepted as members or subscribers		
7. Borrowed money \$ and interest thereon \$		
8. Amounts withheld or retained for account of others		
9. Stop loss, excess, or reinsurance received but not yet due		
10. Provision for unauthorized reinsurance		
11. Aggregate write-ins for other liabilities	0	18,018
12. Total liabilities (Lines 1 to 11)	1,323,209	1,264,697
SURPLUS AND SPECIAL FUNDS		
13. Surplus	1,361,186	853,787
14. Aggregate write-ins for surplus and special funds		
15. Total (Line 13 plus Line 14; Page 4, Line 21)	1,361,186	853,787
16. TOTALS (Lines 12 plus 15)	2,684,395	2,118,484
DETAILS OF WRITE-INS AGGREGATED AT LINE 11 FOR OTHER LIABILITIES		
1101. ACCOUNTS PAYABLE	0	18,018
1102.		
1103.		
1104.		
1105.		
1198. Summary of remaining write-ins for Line 11 from overflow page		
1199. Totals (Lines 1101 through 1105 plus 1198)(Page 3, Line 11)	0	18,018
DETAILS OF WRITE-INS AGGREGATED AT LINE 14 FOR SURPLUS AND SPECIAL FUNDS		
1401.		
1402.		
1403.		
1404.		
1405.		
1498. Summary of remaining write-ins for Line 14 from overflow page		
1499. Totals (Lines 1401 through 1405 plus 1498)(Page 3, Line 14)		

UNDERWRITING AND INVESTMENT EXHIBIT		1 Current Year To Date	2 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned (Part 1, Line 5, Col. 9)		4,924,389	5,332,801
2. Claims incurred (Part 2, Line 5, Col. 5)		3,955,197	5,108,230
3. Expenses incurred (Part 3, Line 21, Col. 2, 3, 4)			
(a) Claim adjustment		303,492	363,532
(b) Administrative		22,736	44,593
(c) Soliciting			
4. Individual stop loss, excess, or reinsurance expense (Net of incurred Recoveries)		183,760	198,861
5. Aggregate stop loss, excess, or reinsurance expense (Net of incurred Recoveries)		21,098	27,500
5A. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2 through 5)		4,486,283	5,742,716
7. Net underwriting gain or (loss) (Line 1 minus Line 6)		438,106	(409,915)
INVESTMENT INCOME			
8. Net investment income earned (Part 4, Line 14, Col. 8)		69,293	105,296
9. Net realized capital gains or (losses) (Part 4A, Line 10, Col. 6)			1,015
10. Net investment gain or (loss) (Line 8 plus Line 9)		69,293	106,311
OTHER INCOME			
11. Aggregate write-ins for other income			
12. Net gain or (loss) before federal income taxes (Lines 7 + 10 + 11)		507,399	(303,604)
13. Federal income taxes incurred			
14. Net gain or (loss) (to Line 16) (Line 12 minus Line 13)		507,399	(303,604)
SURPLUS AND SPECIAL FUNDS			
15. Surplus and special funds December 31, previous year (Page 4, Line 21, Col. 2)		853,787	1,157,391
GAINS AND (LOSSES)			
16. Net gain or (loss) (from Line 14)		507,399	(303,604)
17. Net unrealized capital gains or (losses) (Part 4A, Line 11, Col. 6)			
18. Change in non-admitted assets (Exhibit 2, Line 9, Col. 3)			
19. Aggregate write-ins for changes to surplus and special funds			
20. Change in surplus and special funds for the year (Lines 16 through 19)		507,399	(303,604)
21. Surplus and special funds December 31, current year (Line 15 plus Line 20)		1,361,186	853,787
DETAILS OF WRITE-INS AGGREGATED AT LINE 11 FOR OTHER INCOME			
1101			
1102			
1103			
1104			
1198 Summary of remaining write-ins for Line 11 from overflow page			
1199 Totals (Lines 1101 through 1105 plus 1198) (Page 4, Line 11)			
DETAILS OF WRITE-INS AGGREGATED AT LINE 19 FOR CHANGES TO RESERVES AND SPECIAL FUNDS			
1901			
1902			
1903			
1904			
1998 Summary of remaining write-ins for Line 19 from overflow page			
1999 Totals (Line 1901 through 1905 plus 1998) (Page 4, Line 19)			

NONE

NONE

UNDERWRITING AND INVESTMENT EXHIBIT

PART I

Line of Business*	1	2	3	4	5	6	7	8	Information if Only	
	Premiums Written Direct Business	Premiums Written Reinsurance Assumed	Total Premiums Written (Cols. 1+2)	Incurred Premiums (December 31 Previous Year)	Incurred Premiums (December 31 Current Year (Part I-A))	Reserve for Rate Credits and Retrospective Returns Based on Experience	Total Reserve for Incurred Premiums (Cols. 5+6)	Premiums Earned (Cols. 3+4+7)	Reinsurance Premiums Ceded	
1 Hospital										
2 Medical										
3 Dental										
4 Other										
5 Totals	5,000,919		5,000,919	401,679	478,209		478,209	4,924,389		

PART 1A—EARNED PREMIUMS

Premium Mode	1 Premiums in Force December 31 Current Year	2 Amount of Premiums or Fees Earned
1 Quarterly premiums		
2 Monthly premiums	478,209	478,209
3 Advanced premiums	XXXXXXXXXXXXXXXXXXXX	
4 Totals	478,209	478,209

* If you are unable to break out hospital and medical premiums, please put the combined total and a notation that the amount applies to both lines of business.

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2-CLAIMS PAID AND INCURRED

1 Line of Business	2 Claims Paid	3 Claims Unpaid Current Year (Col. 4, Part 2A)	4 Claims Unpaid Previous Year	5 Claims Incurred (Cols. 2+3+4)
1. Hospital				
2. Medical				
3. Dental				
4. Other				
5. Totals	3,955,197	768,000	768,000	3,955,197

PART 2 A-CLAIMS UNPAID

1 Line of Business	2 Reported Claims in Process of Adjustment	3 Estimated Incurred But Unreported	4 Total Claims Unpaid
1. Hospital			
2. Medical			
3. Dental			
4. Other			
5. Totals	189,000	579,000	768,000

PART 2B-ANALYSIS OF CLAIMS UNPAID-PREVIOUS YEAR

1 Line of Business	Claims Paid Year to Date		Claims Unpaid as of Current Period		6 Total Claims Incurred to date on Claims Incurred in Prior Years (Columns 2 + 4)	7 Reported Liability on Unpaid Claims as of December 31 Previous Year
	2 On Claims Incurred Prior to January 1 of Current Year	3 On Claims Incurred During the Year	4 On Claims Unpaid Dec. 31 of Previous Year	5 On Claims Incurred During the Year		
1. Hospital						
2. Medical						
3. Dental						
4. Other						
5. Totals	866,539	3,088,658	0	768,000	866,539	768,000

* Part 2B, Column 4 and column 5 must equal Part 2A Total of column 4

UNDERWRITING AND INVESTMENT EXHIBIT
 PART 4-INTEREST, DIVIDENDS AND REAL ESTATE INCOME

1	2 Schedule	3 Collected During Year Less Paid For Advance Loan Purchases	4 Received on Advance		5 Due and Accrued		6 Earned During Year (Col. 3 + 4 - 5 + 6 + 7)
			1 Current Year	2 Previous Year	3 Current Year	4 Previous Year	
1. Government Bonds	10*	58,390			29607	18037	69960
2. Other Bonds (e.g., Municipals)	10*						
3. Bonds at discount	10*						
4. Preferred stocks (non-affiliated)	10						
5. Preferred stocks (affiliated)	10						
6. Common stocks (non-affiliated)	10	4481					4,481
7. Common stocks (affiliated)	10						
8. Mortgage loans	10*						
9. Real estate	AS						
10. Collateral loans	C						
11. Cash on hand and on deposit	1						
12. Short-term investments	10A**						
13. Options, futures, and futures							
14. American Institute for Investment Income							
15. TOTALS		62871			29607	18037	74441
16. Investment expenses incurred (Part 3, Line 21, Col. 5)							5148
17. Depreciation on real estate							
18. Aggregate write-ins for other deductions							
19. Total Deductions							5148
20. Net Investment Income Earned (Line 15 minus Line 19) (Info Page 1, Line 8)							69293

* Includes \$ _____ accrual of discount less \$ _____ amortization of premium ** Includes \$ _____ accrual of discount less \$ _____ amortization of premium

1. Includes \$ _____ accrual of discount less \$ _____ amortization of premium 2. Includes \$ _____ for corporation's occupancy of its own buildings

3. Admitted from one or more States based on exclusions for corporation's occupancy of its own buildings

DETAILS OF WRITE-INS AGGREGATED AT LINE 8 FOR INVESTMENT INCOME							
1	2	3	4	5	6	7	8
0801							
0802							
0803							
0804							
0805							
0806 Summary of income write-ins for Line 8 from other page							
0807 Total of lines 0801 through 0805 plus 0806 (Part 4, Line 8)							

DETAILS OF WRITE-INS AGGREGATED AT LINE 12 FOR INVESTMENT INCOME							
1	2	3	4	5	6	7	8
0901							
0902							
0903							
0904							
0905							
0906 Summary of income write-ins for Line 12 from other page							
0907 Total of lines 0901 through 0905 plus 0906 (Part 4, Line 12)							

PART 4A-CAPITAL GAINS AND (LOSSES) ON INVESTMENTS						
	1 Profit on Sales or Maturity	2 Loss on Sales or Maturity	3 Increases by Adjustment in Book Value	4 Decreases by Adjustment in Book Value	5 Net Gain or (Loss) from Change in Difference Between Book and Admitted Values	6 Total (Net of Cols. 1 to 5 incl.) (1 + 2 + 3 + 4 + 5)
1. Government Bonds						
2. Other Bonds (e.g., Municipals)						
3. Bonds at discount						
4. Preferred stocks (non-affiliated)						
5. Preferred stocks (affiliated)						
6. Common stocks (non-affiliated)						
7. Common stocks (affiliated)						
8. Mortgage loans						
9. Real estate						
10. Collateral loans						
11. Cash on hand and on deposit						
12. Short-term investments						
13. Options, futures, and futures						
14. Aggregate write-ins for capital gains and (losses)						
15. TOTALS						
(Distribution of Line 9, Col. 6)						
16. Net realized capital gains or (losses)* (Page 1, Line 900 Col. 1 + 2, Line 9)						
17. Net Unrealized capital gains or (losses)** (Page 1, Line 1700 Col. 3 + 4 + 5, Line 9)						

* An addendum or memorandum explaining basis of division 1/ Including \$ _____ depreciation or real estate included in Part 4, Line 11

DETAILS OF WRITE-INS AGGREGATED AT LINE 9 FOR CAPITAL GAINS AND (LOSSES)						
	1	2	3	4	5	6
0801						
0802						
0803						
0804						
0805						
0806 Summary of composing write-ins for Line 9 from other page						
0807 Total of lines 0801 through 0805 plus 0806 (Part 4A, Line 8)						

EXHIBIT 1-ANALYSIS OF ASSETS

	1	2	3	4
	Ledger Assets	Non-Ledger Including Excess of Market (or Amortized) Over Book Values	Assets Not Admitted Including Excess of Book Over Market (or Amortized Values)	Not Admitted Assets (Col. 1 + 2 + 3)
1 Bonds (Schedule D)	2,039,643		53,953	1,985,690
2 Stocks (Schedule D)				
2.1 Preferred stocks				
2.2 Common stocks	427,742			427,742
3 Mortgage loans on real estate (Schedule B)				
(a) First liens				
(b) Other than first liens				
4 Real estate, less encumbrances (Schedule A)				
5 Collateral loans (Schedule C)				
6 Cash on hand and on deposit				
(a) Cash in company's office				
(b) Cash on deposit (Schedule E)	224,180			224,180
6.2 Short-term investments (Schedule D.A)				
7 Aggregate write-ins for invested assets				
7A Subtotal, cash and invested assets	2,691,565		53,953	2,637,612
8 Premium due and unpaid	17,176			17,176
9 Funds held by or deposited with reinsurance companies				
10 Reinsurance recoverables on loss and loss adjustment payments (Schedule S, Col. 1)				
10A Reinsurance recoverable on unpaid losses				
11 Federal income tax recoverable				
12 Interest and other investment income due and accrued	29,607			29,607
13 Receivables from parent subsidiaries and affiliates				
14 Electronic data processing equipment				XXX
15 Equipment, furniture and supplies				XXX
16 Third party reimbursements receivable				XXX
17 Assessments and penalties due and unpaid				XXX
18 Prepaid expenses				XXX
19 Loans on personal security, endorsed or not				
20 Aggregate write-ins for other than invested assets				
21 Totals (Lines 1 through 20)	2,738,348		53,953	2,684,395
DETAILS OF WRITE-INS AGGREGATED AT LINE 7 FOR INVESTED ASSETS				
0701				
0702				
0703				
0704				
0705				
0708 Summary of remaining write-ins for Line 7 from overflow page				
0709 Totals (Lines 0701 through 0705 plus 0708)(Exhibit 1, Line 7)				
DETAILS OF WRITE-INS AGGREGATED AT LINE 20 FOR OTHER THAN INVESTED ASSETS				
2001				
2002				
2003				
2004				
2005				
2008 Summary of remaining write-ins for Line 20 from overflow page				
2009 Totals (Lines 2001 through 2005 plus 2008)(Exhibit 1, Line 20)				

EXHIBIT 2-ANALYSIS OF NON-ADMITTED ASSETS

Excluding Excess of Book Over Market (or Amortized) Values and Exhibit 1, Line 12, Column 3

	1	2	3
	End of Previous Year	End of Current Period	Change for Year (Increase) or Decrease (Column 1 minus Column 2)
1 Uncollected premiums			
2 Deposits in suspended depositories, less estimated amount recoverable			
3 Equipment, furniture and supplies			
4 Loans on personal security, endorsed or not			
5 Third Party reimbursements receivable			
6 Assessments and penalties due and unpaid			
7 Prepaid expenses			
8 Aggregate write-ins for assets not admitted			
9 Total change (Column 3)(Carry to Page 4, Line 18)	XXX	XXX	
DETAILS OF WRITE-INS AGGREGATED AT LINE 8 FOR ASSETS NOT ADMITTED			
0801			
0802			
0803			
0804			
0805			
0898 Summary of remaining write-ins for Line 8 from overflow page			
0899 Totals (Lines 0801 through 0805 plus 0898) (Exhibit 2, Line 8)			

GENERAL INTERROGATORIES

1.

(a) Where any of the stocks, bonds or other assets of the MEWA loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes | ☐ | No | ☒

(b) If "yes", please give full and complete information relating thereto.

.....

.....
2.

(a) Have any changes been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the MEWA?

Yes | ☐ | No | ☒

(b) If "Yes", date of change:

If not previously filed, furnish herewith a certified copy of the instrument as amended.
3.

Have there been any substantial changes in the organizational chart, managers, officers or Trustees since year end?

Yes | ☐ | No | ☐

If "yes", attach an explanation.
4.

(a) If the MEWA is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved since the last filed statement?

Yes | ☐ | No | ☒

(b) If "yes", attach an explanation.
5.

(a) Have any of the MEWA's primary reinsurance contracts been canceled since the last filed statement?

Yes | ☐ | No | ☒

(b) if "yes", give full and complete information thereto.

.....

.....
6.

(a) What is the number of employer groups as of the current period?

371

(b) What is the number of enrollees as of the current period?

1098

OVERFLOW PAGE FOR WRITE-INS

NOTE