



QUARTERLY STATEMENT

AS OF JUNE 30, 2002

OF THE CONDITION AND AFFAIRS OF THE

WESTERN - SOUTHERN LIFE ASSURANCE COMPANY

NAIC Group Code 0836 0836 NAIC Company Code 92622 Employer's ID Number 31-1000236
(Current Period) (Prior Period)

Organized under the Laws of Ohio, State of Domicile or Port of Entry Ohio

Country of Domicile US

Incorporated December 1, 1980 Commenced Business March 5, 1981

Statutory Home Office 400 Broadway, Cincinnati, Ohio 45202
(Street and Number, City or Town, State and Zip Code)

Main Administrative Office 400 Broadway, Cincinnati, Ohio 45202 513-629-1800
(Street and Number, City or Town, State and Zip Code) (Area Code) (Telephone Number)

Mail Address 400 Broadway, Cincinnati, Ohio 45202
(Street and Number, City or Town, State and Zip Code)

Primary Location of Books and Records 400 Broadway, Cincinnati, Ohio 45202
(Street and Number, City or Town, State and Zip Code)
513-629-1800
(Area Code) (Telephone Number)

Internet Website Address www.WesternSouthernLife.com

Statement Contact Bradley J. Hunkler 513-629-2980
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Policyowner Relations Contact _____
(Street and Number, City or Town, State and Zip Code)
(Area Code) (Telephone Number) (Extension)

OFFICERS

Chairman of Board John Finn Barrett

Secretary
 Treasurer
 Actuary

Sr VP	Herbert Reed Brown	Secretary	James Norman Clark
Sr VP & Chf Mkt Off	Bryan Chalmer Dunn	VP & Auditor	David George Ennis
Sr VP & Chf Inf Off	Clint David Gibling	Sr VP	Noreen Joyce Hayes
Sr VP	Edward Scott Heenan	VP & Comptroller	Bradley Joseph Hunkler
Sr VP	Carroll Ray Hutchinson	Sr VP & Chf Inv Off	William Francis Ledwin
Sr VP	Jill Tripp McGruder	Sr VP	Jimmy Joe Miller
Sr VP & Chf Actuary	Nora Eyre Moushey	Sr VP	James McKinley Teeters
VP & Treasurer	James Joseph Vance	Sr VP & Chf Fin Off	Robert Lewis Walker
	Sr VP & Gen Counsel		Donald Joseph Wuebling

VICE PRESIDENTS

Edward Joseph Babbitt
 David Todd Henderson
 James Russell Korcykoski
 Mario Joseph San Marco
 David Eugene Theurich

Keith Terrill Clark
 Thomas Dale Holdridge
 Harold Victor Lyons
 Thomas Martin Stapleton
 Daniel Lee Thomas

Robert John Dalsanto
 Robert Scott Kahn
 Constance Marie Maccarone
 Richard Kelley Taulbee

DIRECTORS OR TRUSTEES

John Finn Barrett
 Jo Ann Davidson
 Thomas Luke Williams

Donald Allen Bliss
 Eugene Peter Ruelmann
 William Joseph Williams

James Norman Clark
 George Herbert Walker, III

State of Ohio SS
 County of Hamilton

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

John Finn Barrett
 Chairman of Board, President & CEO

James Norman Clark
 Secretary

Bradley Joseph Hunkler
 VP & Comptroller

Subscribed and sworn to before me this
 5th day of August, 2002

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	5,215,365,642		5,215,365,642	4,470,006,391
2. Stocks:				
2.1 Preferred stocks	118,551,844		118,551,844	114,747,527
2.2 Common stocks	51,069,516		51,069,516	54,314,347
3. Mortgage loans on real estate:				
3.1 First liens	367,925,764		367,925,764	347,047,376
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)	7,428,876		7,428,876	7,510,084
4.3 Properties held for sale (less \$ encumbrances)				
5. Policy loans	49,841,137		49,841,137	50,312,596
6. Premium notes, including \$ for first year premiums				
7. Cash (\$ (7,664,959)) and short-term investments (\$ 99,314,925)	91,649,966		91,649,966	303,161,448
8. Other invested assets	64,649,963		64,649,963	61,920,628
9. Receivable for securities	121,049,989		121,049,989	19,165,184
10. Aggregate write-ins for invested assets				
11. Subtotals, cash and invested assets (Lines 1 to 10)	6,087,532,697		6,087,532,697	5,428,185,581
12. Reinsurance ceded:				
12.1 Amounts recoverable from reinsurers	19,676,502		19,676,502	16,974,814
12.2 Commissions and expense allowances due	9,123,772		9,123,772	10,415,582
12.3 Experience rating and other refunds due				(819,676)
12.4 Other amounts receivable under reinsurance contracts	290,137		290,137	(1,006,712)
13. Electronic data processing equipment and software				
14. Federal and foreign income tax recoverable and interest thereon (including \$ 56,010,827 net deferred tax asset)	61,342,103	5,130,014	56,212,089	37,433,703
15. Guaranty funds receivable or on deposit	465,378		465,378	515,006
16. Life insurance premiums and annuity considerations deferred and uncollected on in force business (less premiums on reinsurance ceded and less \$ (1,259,000) loading)	(22,533,867)		(22,533,867)	(23,681,035)
17. Accident and health premiums due and unpaid				
18. Investment income due and accrued	73,141,539		73,141,539	63,003,714
19. Net adjustment in assets and liabilities due to foreign exchange rates				
20. Receivable from parent, subsidiaries and affiliates				
21. Amounts receivable relating to uninsured accident and health plans				
22. Amounts due from agents				
23. Other assets nonadmitted	(1,579)	(1,579)		
24. Aggregate write-ins for other than invested assets				
25. Total assets excluding Separate Accounts business (Lines 11 to 24)	6,229,036,682	5,128,435	6,223,908,247	5,531,020,977
26. From Separate Accounts Statement	179,553,687		179,553,687	211,345,417
27. Total (Lines 25 and 26)	6,408,590,369	5,128,435	6,403,461,934	5,742,366,394
DETAILS OF WRITE-INS				
1001.				
1002.				
1003.				
1098. Summary of remaining write-ins for Line 10 from overflow page				
1099. Totals (Lines 1001 through 1003 + 1098) (Line 10 above)				
2401.				
2402.				
2403.				
2498. Summary of remaining write-ins for Line 24 from overflow page				
2499. Totals (Lines 2401 through 2403 + 2498) (Line 24 above)				

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$ 5,561,002,000 less \$ included in Line 6.3 (including \$ Modco Reserve)	5,561,002,000	4,898,487,382
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	39,677,629	37,589,606
3. Liability for deposit-type contracts (including \$ Modco Reserve)		
4. Contract claims:		
4.1 Life	615,982	602,534
4.2 Accident and health		
5. Policyholders' dividends \$ and coupons \$ due and unpaid		
6. Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
6.1 Dividends apportioned for payment to (including \$ Modco)		
6.2 Dividends not yet apportioned (including \$ Modco)		
6.3 Coupons and similar benefits (including \$ Modco)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$ accident and health premiums	156,280	115,748
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on cancelled contracts		
9.2 Provision for experience rating refunds, including \$ accident and health experience rating refunds		
9.3 Other amounts payable on reinsurance, including \$ assumed and \$ ceded	15,944,520	12,479,950
9.4 Interest Maintenance Reserve		
10. Commissions to agents due or accrued-life and annuity contracts \$ 1,514,328, accident and health \$ and deposit-type contract funds \$	1,514,328	791,511
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued	2,075,322	2,456,469
13. Transfers to Separate Accounts due or accrued (net) (including \$ accrued for expense allowances recognized in reserves)	769	
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	4,253,432	4,576,731
15. Federal and foreign income taxes, including \$ on realized capital gains (losses) (including \$ net deferred tax liability)		
16. Unearned investment income	1,954,289	2,005,151
17. Amounts withheld or retained by company as agent or trustee	848,148	923,435
18. Amounts held for agents' account, including \$ agents' credit balances		
19. Remittances and items not allocated	31,912,924	88,367,301
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ 131,473,087 and interest thereon \$	131,473,087	15,266,377
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.1 Asset valuation reserve	42,846,035	21,810,009
24.2 Reinsurance in unauthorized companies		
24.3 Funds held under reinsurance treaties with unauthorized reinsurers		
24.4 Payable to parent, subsidiaries and affiliates	2,357,818	189,006,033
24.5 Drafts outstanding		
24.6 Liability for amounts held under uninsured accident and health plans		
24.7 Funds held under coinsurance		
24.8 Payable for securities	144,159,453	17,115,274
24.9 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	161,804	202,674
26. Total Liabilities excluding Separate Accounts business (Lines 1 to 25)	5,980,953,820	5,291,796,185
27. From Separate Accounts Statement	179,553,687	211,345,417
28. Total Liabilities (Lines 26 and 27)	6,160,507,507	5,503,141,602
29. Common capital stock	2,500,000	2,500,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus	269,000,000	239,000,000
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	(28,545,573)	(2,275,208)
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$ in Separate Accounts Statement)	240,454,427	236,724,792
38. Totals of Lines 29, 30 and 37	242,954,427	239,224,792
39. Totals of Lines 28 and 38	6,403,461,934	5,742,366,394
DETAILS OF WRITE-INS		
2501. Interest on policy and contract funds due or accrued less \$27,250 recoverable from reinsurers	(32,890)	(31,569)
2502. Uncashed drafts and checks pending escheatment to a state	194,694	234,243
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page		
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above)	161,804	202,674
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 through 3103 plus 3198) (Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 through 3403 plus 3498) (Line 34 above)		

SUMMARY OF OPERATIONS

(Excluding Unrealized Capital Gains and Losses)

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts	746,097,370	590,734,705	1,135,341,333
2. Considerations for supplementary contracts with life contingencies	1,084,612	1,337,231	2,490,798
3. Net investment income	187,327,982	158,915,654	328,329,787
4. Amortization of Interest Maintenance Reserve (IMR)	2,397,221	3,359,292	4,258,142
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	19,295,500	20,511,466	41,631,450
7. Reserve adjustments on reinsurance ceded	(16,914,091)	(18,407,196)	(38,470,573)
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	114,006	119,775	231,942
8.2 Charges and fees for deposit-type contracts			
8.3 Aggregate write-ins for miscellaneous income			5,666,623
9. Totals (Lines 1 to 8.3)	939,402,600	756,570,927	1,479,479,502
10. Death benefits	375,510	471,352	836,655
11. Matured endowments (excluding guaranteed annual pure endowments)			
12. Annuity benefits	61,768,514	51,531,567	98,433,534
13. Disability benefits and benefits under accident and health contracts		613	1,295
14. Coupons, guaranteed annual pure endowments and similar benefits			
15. Surrender benefits and withdrawals for life contracts	149,626,995	171,625,895	319,982,694
16. Group conversions			
17. Interest and adjustments on contract or deposit-type contract funds	864,311	1,494,010	2,755,762
18. Payments on supplementary contracts with life contingencies	13,616	10,797	16,494
19. Increase in aggregate reserves for life and accident and health policies and contracts	662,515,000	478,465,591	930,290,439
20. Totals (Lines 10 to 19)	875,163,946	703,599,825	1,352,316,873
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only)	47,765,638	40,088,786	77,191,714
22. Commissions and expense allowances on reinsurance assumed		128,341	128,341
23. General insurance expenses	34,573,904	25,317,086	54,641,792
24. Insurance taxes, licenses and fees, excluding federal income taxes	4,000,010	2,950,443	7,945,892
25. Increase in loading on deferred and uncollected premiums	(1,668,806)	16,181	(877,180)
26. Net transfers to or (from) Separate Accounts	(17,910,539)	(14,294,290)	(29,141,867)
27. Aggregate write-ins for deductions	(8,010,093)		(14,925,674)
28. Totals (Lines 20 to 27)	933,914,060	757,806,372	1,447,279,891
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	5,488,540	(1,235,445)	32,199,611
30. Dividends to policyholders			
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	5,488,540	(1,235,445)	32,199,611
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	2,815,875	(1,435,621)	4,968,729
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	2,672,665	200,176	27,230,882
34. Net realized capital gains or (losses) less capital gains tax of \$ (407,382)(excluding taxes of \$ 3,156,348 transferred to the IMR)	(7,834,271)	(4,925,365)	(22,105,977)
35. Net Income (Line 33 plus Line 34)	(5,161,606)	(4,725,189)	5,124,905
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	239,224,792	234,297,760	234,297,760
37. Net income (Line 35)	(5,161,606)	(4,725,189)	5,124,905
38. Change in net unrealized capital gains (losses)	(15,259,874)	(873,480)	(27,591,932)
39. Change in net unrealized foreign exchange capital gain (loss)			
40. Change in deferred income tax	4,269,414	(1,246,777)	(4,699,587)
41. Change in nonadmitted assets and related items	10,917,465	21,017	1,251,755
42. Change in liability for reinsurance in unauthorized companies			
43. Change in reserve on account of change in valuation basis, (increase) or decrease			
44. Change in asset valuation reserve	(21,035,765)	(12,834,449)	8,607,881
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles		38,308,451	22,234,010
50. Capital changes:			
50.1 Paid in	30,000,000		
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in			
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance			
52. Dividends to stockholders			
53. Aggregate write-ins for gains and losses in surplus			
54. Net change in capital and surplus (Lines 37 through 53)	3,729,634	18,649,573	4,927,032
55. Capital and surplus as of statement date (Lines 36 + 54)	242,954,426	252,947,333	239,224,792
DETAILS OF WRITE-INS			
08.301. Miscellaneous			5,666,623
08.302.			
08.303.			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page			
08.399. Totals (Lines 08.301 through 08.303 plus 08.398) (Line 8.3 above)			5,666,623
2701. Benefits for Employees and Agents not included elsewhere	(8,010,093)		(14,925,674)
2702.			
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page			
2799. Totals (Lines 2701 through 2703 plus 2798) (Line 27 above)	(8,010,093)		(14,925,674)
5301.			
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 through 5303 plus 5398) (Line 53 above)			

CASH FLOW

	1 Current Year To Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums and annuity considerations for life and accident and health contracts	745,840,353	1,135,345,360
2. Charges and fees for deposit-type contracts		(7,735,985)
3. Considerations for supplementary contracts with life contingencies	1,084,612	2,490,798
4. Net investment income	175,032,033	326,744,068
5. Commissions and expense allowances on reinsurance ceded	2,765,005	5,148,739
6. Fees associated with investment management, administration and contract guarantees from Separate Accounts	114,006	231,942
7. Aggregate write-ins for miscellaneous income		5,666,623
8. Total (Lines 1 to 7)	924,836,009	1,467,891,545
9. Death benefits	3,280,233	2,059,869
10. Matured endowments	(47,365)	(41,576)
11. Annuity benefits	61,601,396	98,894,250
12. Disability benefits and benefits under accident and health contracts		
13. Coupons, guaranteed annual pure endowments and similar benefits		
14. Surrender benefits and withdrawals for life contracts	150,015,630	321,573,785
15. Group conversions		
16. Interest and adjustments on contract or deposit-type contract funds	4,643,790	7,640,626
17. Payments on supplementary contracts with life contingencies	13,616	16,494
18. Total (Lines 9 to 17)	219,507,300	430,143,448
19. Commissions on premiums, annuity considerations and deposit-type contract funds	47,042,821	77,268,508
20. Commissions and expense allowances on reinsurance assumed		175,745
21. General insurance expenses	34,955,051	54,297,626
22. Insurance taxes, licenses and fees, excluding federal income taxes	2,468,021	7,805,290
23. Net transfers to or (from) Separate Accounts	(17,910,529)	(29,141,867)
24. Aggregate write-ins for deductions		
25. Total (Lines 18 to 24)	286,062,664	540,548,750
26. Dividends paid to policyholders		
27. Federal income taxes (excluding tax on capital gains)	10,120,376	13,497,144
28. Total (Lines 25 to 27)	296,183,040	554,045,894
29. Net cash from operations (Line 8 minus Line 28)	628,652,969	913,845,651
Cash from Investments		
30. Proceeds from investments sold, matured or repaid:		
30.1 Bonds	1,895,560,997	4,114,598,449
30.2 Stocks	3,608,528	45,303,472
30.3 Mortgage loans	16,805,915	8,865,020
30.4 Real estate		
30.5 Other invested assets	4,830,481	3,461,623
30.6 Net gains (or losses) on cash and short-term investments		(624,626)
30.7 Miscellaneous proceeds	(2,206)	(2,657)
30.8 Total investment proceeds (Lines 30.1 to 30.7)	1,920,803,715	4,171,601,281
31. Net tax on capital gains (losses)	(4,120,376)	(3,297,144)
32. Total (Line 30.8 minus Line 31)	1,924,924,091	4,174,898,425
33. Cost of investments acquired (long-term only):		
33.1 Bonds	2,621,712,694	4,827,971,365
33.2 Stocks	39,745,894	132,197,083
33.3 Mortgage loans	37,994,027	95,369,988
33.4 Real estate		
33.5 Other invested assets	3,022,627	20,671,359
33.6 Miscellaneous applications		
33.7 Total investments acquired (Lines 33.1 to 33.6)	2,702,475,242	5,076,209,795
34. Net increase (or decrease) in policy loans and premium notes	(471,459)	96,851
35. Net cash from investments (Line 32 minus Line 33.7 minus Line 34)	(777,079,692)	(901,408,221)
Cash from Financing and Miscellaneous Sources		
36. Cash provided:		
36.1 Surplus notes, capital and surplus paid in	30,000,000	
36.2 Borrowed money \$	116,206,710	15,266,377
36.3 Capital notes \$		
36.4 Deposits on deposit-type contract funds and other liabilities without life or disability contingencies	5,850,158	7,988,871
36.5 Other cash provided	127,808,203	189,931,381
36.6 Total (Lines 36.1 to 36.5)	279,865,071	213,186,629
37. Cash applied:		
37.1 Dividends to stockholders paid		
37.2 Interest on indebtedness		
37.3 Withdrawals on deposit-type contract funds and other liabilities without life or disability contingencies	4,464,612	10,049,071
37.4 Other applications (net)	338,485,218	17,193,812
37.5 Total (Lines 37.1 to 37.4)	342,949,830	27,242,883
38. Net cash from financing and miscellaneous sources (Line 36.6 minus Line 37.5)	(63,084,759)	185,943,746
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
39. Net change in cash and short-term investments (Line 29, plus Line 35, plus Line 38)	(211,511,482)	198,381,176
40. Cash and short-term investments:		
40.1 Beginning of year	303,161,448	104,780,272
40.2 End of period (Line 39 plus Line 40.1)	91,649,966	303,161,448
DETAILS OF WRITE-INS		
0701. Miscellaneous		5,666,623
0702.		
0703.		
0798. Summary of remaining write-ins for Line 7 from overflow page		
0799. Totals (Lines 0701 through 0703 plus 0798) (Line 7 above)		5,666,623
2401.		
2402.		
2403.		
2498. Summary of remaining write-ins for Line 24 from overflow page		
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above)		

EXHIBIT 1**DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS**

	1	2	3
	Current Year to Date	Prior Year to Date	Prior Year Ended December 31
1. Industrial life			
2. Ordinary life insurance	67,245,627	57,325,344	127,890,507
3. Ordinary individual annuities	737,962,988	585,557,100	1,121,412,078
4. Credit life (group and individual)			
5. Group life insurance			
6. Group annuities			
7. A & H - group			
8. A & H - credit (group and individual)			
9. A & H - other			
10. Aggregate of all other lines of business			
11. Subtotal	805,208,615	642,882,444	1,249,302,585
12. Deposit-type contracts			
13. Total	805,208,615	642,882,444	1,249,302,585
DETAILS OF WRITE-INS			
1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page			
1099. Total (Lines 1001 through 1003 plus Line 1098) (Line 10 above)			

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

A.	Current year	Prior year
Total of all deferred tax assets (admitted and nonadmitted)	70,352,729	64,679,681
Total of all deferred tax liabilities	14,341,902	12,938,268
Total deferred tax assets nonadmitted in accordance with SSAP No. 10, Income Taxes	5,130,014	16,047,478
Increase (decrease) in deferred tax assets nonadmitted	(10,917,464)	(1,237,521)

C. Current income taxes incurred consist of the following major components:

Current year expense	2,408,693	1,985,470
Tax credits	(200)	(155,416)
Current year equity tax	-	-
Prior year over/under accrual	-	803,317
Current income taxes incurred	<u>2,408,493</u>	<u>2,633,371</u>

The main components of the 2001 deferred tax amounts are as follows:

	Statutory	Tax	Differences	Tax effect
DTAs				
Reserves	5,594,151,182	5,464,343,296	129,807,886	45,432,760
Proxy DAC	-	58,550,723	58,550,723	20,492,753
Real Estate Joint Ventures	64,654,274	77,303,463	12,649,189	4,427,216
Other	-	-	-	-
Total DTAs	<u>5,529,496,908</u>	<u>5,328,489,110</u>	<u>201,007,798</u>	<u>70,352,729</u>
DTAs nonadmitted				5,130,014
DTLs				
Stocks/Bonds	5,404,467,610	5,395,962,867	8,504,743	2,976,660
Other	23,647,692	(8,824,429)	32,472,121	11,365,242
Total DTLs	<u>5,428,115,302</u>	<u>5,387,138,438</u>	<u>40,976,864</u>	<u>14,341,902</u>

Changes in the main components of DTAs and DTLs are as follows:

	Current year	Prior year	Change
DTAs resulting from book/tax differences in:			
Reserves	45,432,760	49,593,606	(4,160,846)
Proxy DAC	20,492,753	10,580,217	9,912,536
Real Estate Joint Ventures	4,427,216	4,427,216	0
Depreciable Assets	-	78,642	(78,642)
Other	-	-	-
Total DTAs	<u>70,352,729</u>	<u>64,679,681</u>	<u>5,673,048</u>
DTAs nonadmitted	<u>5,130,014</u>	<u>16,047,478</u>	<u>(10,917,464)</u>
DTLs resulting from book/tax differences in:			
Stocks/Bonds	2,976,660	7,427,403	(4,450,743)
Other	11,365,242	5,510,866	5,854,376
Total DTLs	<u>14,341,902</u>	<u>12,938,269</u>	<u>1,403,633</u>

D. Among the more significant book to tax adjustments were the following:

	Amount	Tax effect
Income before taxes	9,608,914	3,363,120
Book over tax reserves	7,825,646	2,738,976
Net DAC adjustment	6,817,618	2,386,166
Depreciation	829,209	290,223
Accrued market discount	(7,645,727)	(2,676,004)
Dividend received deduction	(422,841)	(147,994)
Accrued dividends	(269,237)	(94,233)
Non qualified pension	(8,010,093)	(2,803,533)
Other	(1,851,509)	(648,028)
Taxable income	<u>6,881,980</u>	<u>2,408,693</u>

E

The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses:

2002	\$	2,408,693
2001	\$	1,985,470
2000	\$	15,304,311

F. The Company federal income Tax return is consolidated with the following entities:

Western-Southern Life Assurance Company and Subsidiaries
Columbus Life Insurance Company and Subsidiaries
Western-Southern Agency, Inc.
Western-Southern Agency Services, Inc.
AM Concepts, Inc.
WASLIC II, Inc.
WestAd, Inc.
WestTax, Inc.
Eagle Realty Investments, Inc.,
Fort Washington Investment Advisors, Inc. and Subsidiary

The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. Allocation is based upon separate return calculations with current credit for net losses. Intercompany tax balances are reimbursed quarterly.

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? Yes () No (X)
- 1.2 If yes, explain:

- 2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes () No (X)
- 2.2 If yes, has the report been filed with the domiciliary state? Yes () No ()
- 3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes () No (X)
- 3.2 If yes, date of change:
 If not previously filed, furnish herewith a certified copy of the instrument as amended.
- 4. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes () No (X)
 If yes, attach an organizational chart.
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes () No (X)
- 5.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....
.....

- 6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes () No () N/A (X)
 If yes, attach an explanation.
- 7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/1997
- 7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/1997
- 7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/19/1999
- 7.4 By what department or departments?
 Ohio

- 8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes () No (X)
- 8.2 If yes, give full information

GENERAL INTERROGATORIES (continued)

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted.)

INVESTMENT

9.1 Has there been any change in the reporting entity's own preferred or common stock? Yes () No (X)

9.2 If yes, explain

.....

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes (X) No ()

10.2 If yes, give full and complete information relating thereto:

\$42,810,654.76 FNMA DOLLAR ROLL WITH MERRILL LYNCH
 \$24,755,124.66 FNMA DOLLAR ROLL WITH CS FIRST BOSTON
 \$63,150,007.83 FNMA DOLLAR ROLL WITH UBS

11. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 7,896,610

12. Amount of real estate and mortgages held in short-term investments: \$

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes (X) No ()

13.2 If yes, please complete the following:

	1 Prior Year-End Statement Value	2 Current Quarter Statement Value
13.21 Bonds	\$	\$
13.22 Preferred Stock	\$	\$
13.23 Common Stock	\$ 3,669,296	\$ 4,137,000
13.24 Short-Term Investments	\$ 4,796,292	\$ 2,397,441
13.25 Mortgages, Loans or Real Estate	\$	\$
13.26 All Other	\$	\$
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26)	\$ 8,465,588	\$ 6,534,441
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above	\$	\$
13.29 Receivable from Parent not included in Lines 13.21 to 13.26 above	\$	\$

14.1 Does the reporting entity have any hedging transactions reported on schedule DB? Yes () No (X)

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes () No ()

If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes (X) No ()

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York	One Wall Street, New York, NY 10286
.....
.....

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....
.....
.....

15.3 Have there been any changes, including name changes, in the custodian(s) identified in 15.1 during the current year? Yes () No (X)

15.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....
.....
.....

15.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
107126	Fort Washington Investment Advisors	420 East Fourth Street, Cincinnati, OH 45202
.....
.....

GENERAL INTERROGATORIES (continued)

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 2 - LIFE AND HEALTH

1. Report the statement value of mortgage loans at the end of this reporting period for the following categories:

	1 Amount
1.1 Long-Term Mortgages in Good Standing	
1.11 Farm Mortgages	\$
1.12 Residential Mortgages	\$
1.13 Commercial Mortgages	\$ 367,925,764
1.14 Total Mortgages in Good Standing	<u>\$ 367,925,764</u>
1.2 Long-Term Mortgages in Good Standing with Restructured Terms	
1.21 Total Mortgages in Good Standing	<u>\$</u>
1.3 Long-Term Mortgage Loans upon which Interest is Overdue more than Three Months	
1.31 Farm Mortgages	\$
1.32 Residential Mortgages	\$
1.33 Commercial Mortgages	\$
1.34 Total Mortgages with Interest Overdue more than Three Months	<u>\$</u>
1.4 Long-Term Mortgage Loans in Process of Foreclosure	
1.41 Farm Mortgages	\$
1.42 Residential Mortgages	\$
1.43 Commercial Mortgages	\$
1.44 Total Mortgages in Process of Foreclosure	<u>\$</u>
1.5 Total Mortgage Loans (Lines 1.14 plus 1.21 plus 1.34 plus 1.44) (Page 2, Column 3, Lines 3.1 plus 3.2)	<u>\$ 367,925,764</u>
1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
1.61 Farm Mortgages	\$
1.62 Residential Mortgages	\$
1.63 Commercial Mortgages	\$
1.64 Total Mortgages Foreclosed and Transferred to Real Estate	<u>\$</u>

SCHEDULE A - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period	7,510,084	7,468,580		7,668,900
2. Increase (decrease) by adjustment	(39,704)	(39,704)		(158,816)
3. Cost of acquired				
4. Cost of additions to and permanent improvements	(1,800)			
5. Total profit (loss) on sales				
6. Increase (decrease) by foreign exchange adjustment				
7. Amount received on sales				
8. Book/adjusted carrying value at end of current period	7,468,580	7,428,876		7,510,084
9. Total valuation allowance				
10. Subtotal (Line 8 plus Line 9)	7,468,580	7,428,876		7,510,084
11. Total nonadmitted amounts				
12. Statement value, current period (Page 2, real estate lines, current period)	7,468,580	7,428,876		7,510,084

SCHEDULE B - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/recorded investment excluding accrued interest on mortgages owned, beginning of period	347,047,376	351,193,169		260,577,785
2. Amount loaned during period:				
2.1 Actual cost at time of acquisitions	13,283,615	24,710,412		95,369,988
2.2 Additional investment made after acquisitions				
3. Accrual of discount and mortgage interest points and commitment fees				
4. Increase (decrease) by adjustment				
5. Total profit (loss) on sale	(294,839)			
6. Amounts paid on account or in full during the period	8,833,923	7,971,992		8,865,020
7. Amortization of premium	9,060	5,825		35,377
8. Increase (decrease) by foreign exchange adjustment				
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period	351,193,169	367,925,764		347,047,376
10. Total valuation allowance				
11. Subtotal (Line 9 plus Line 10)	351,193,169	367,925,764		347,047,376
12. Total nonadmitted amounts				
13. Statement value of mortgages owned at end of current period	351,193,169	367,925,764		347,047,376

SCHEDULE BA - VERIFICATION

Other Invested Assets Included in Schedule BA

Description	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value of long-term invested assets owned, beginning of period	61,920,628	64,059,005		43,110,928
2. Cost of acquisitions during period:				
2.1 Actual cost at time of acquisitions		31,227		13,500,180
2.2 Additional investment made after acquisitions	2,785,600	205,800		7,171,179
3. Accrual of discount	447	3,953		5,427
4. Increase (decrease) by adjustment	106,227	4,236,995		1,594,537
5. Total profit (loss) on sale	168,862	20,675		
6. Amounts paid on account or in full during the period	922,759	3,907,692		3,461,623
7. Amortization of premium				
8. Increase (decrease) by foreign exchange adjustment				
9. Book/adjusted carrying value of long-term invested assets at end of current period	64,059,005	64,649,963		61,920,628
10. Total valuation allowance				
11. Subtotal (Line 9 plus Line 10)	64,059,005	64,649,963		61,920,628
12. Total nonadmitted amounts				
13. Statement value of long term invested assets at end of current period	64,059,005	64,649,963		61,920,628

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1	2	3	4	5	6	7	8
	Statement Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Statement Value End of First Quarter	Statement Value End of Second Quarter	Statement Value End of Third Quarter	Statement Value December 31 Prior Year
BONDS								
1. Class 1	3,170,222,161	1,771,569,895	1,408,606,080	(212,028,499)	3,170,222,161	3,321,157,477		3,014,084,102
2. Class 2	1,414,461,583	195,807,995	157,630,572	21,089,939	1,414,461,583	1,473,728,945		1,217,234,760
3. Class 3	234,829,641			63,576,275	234,829,641	298,405,915		255,316,986
4. Class 4	154,402,013	34,187,121	7,535,625	16,468,077	154,402,013	197,521,586		140,139,873
5. Class 5	27,092,548	90,132	2,826,664	(6,468,123)	27,092,548	17,887,893		29,080,171
6. Class 6	10,028,524		9,237,664	5,187,890	10,028,524	5,978,750		7,741,987
7. Total Bonds	5,011,036,470	2,001,655,143	1,585,836,605	(112,174,441)	5,011,036,470	5,314,680,566		4,663,597,879
PREFERRED STOCK								
8. Class 1	84,751,781	15,821,250	3,197,402	(4,204)	84,751,781	97,371,425		95,108,281
9. Class 2	15,739,246				15,739,246	15,739,246		15,739,246
10. Class 3								
11. Class 4	2,400,000	5,880,000		(2,940,000)	2,400,000	5,340,000		3,900,000
12. Class 5								
13. Class 6		101,173				101,173		
14. Total Preferred Stock	102,891,027	21,802,423	3,197,402	(2,944,204)	102,891,027	118,551,844		114,747,527
15. Total Bonds and Preferred Stock	5,113,927,497	2,023,457,566	1,589,034,007	(115,118,645)	5,113,927,497	5,433,232,410		4,778,345,406

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Amount of Interest Received Current Quarter	Paid for Accrued Interest
8099999 Totals	99,314,924	X X X	99,314,924	2,808,948	492,624

SCHEDULE DA - PART 2 - VERIFICATION

Short-Term Investments Owned

	1	2	3	4
	First Quarter Current Year	Second Quarter Current Year	Third Quarter Current Year	Prior Year Ended December 31
1. Book / adjusted carrying value, beginning of period	193,591,477	114,376,698		105,390,141
2. Cost of short-term investments acquired	539,613,538	516,303,780		313,887,252
3. Increase (decrease) by adjustment	(1,074,791)	(1,350,445)		(1,413,444)
4. Increase (decrease) by foreign exchange adjustment				
5. Total profit (loss) on disposal of short-term investments	(3,227)			177,945
6. Consideration received on disposal of short-term investments	617,750,299	530,015,109		224,450,417
7. Book / adjusted carrying value, current period	114,376,698	99,314,924		193,591,477
8. Total valuation allowance				
9. Subtotal (Line 7 plus Line 8)	114,376,698	99,314,924		193,591,477
10. Total nonadmitted amounts				
11. Statement value (Line 9 minus Line 10)	114,376,698	99,314,924		193,591,477
12. Income collected during period	3,215,894	(6,351)		(9,519,366)
13. Income earned during period	5,438,143	(2,146,778)		(7,449,048)

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Sch. DB, Pt. F, Sn. 1, Summary Replicated (Syn.) Assets Open

NONE

Page 15

Sch. DB, Pt. F, Sn. 2, Reconciliation Replicated (Syn.) Assets

NONE

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Schedule S - Ceded Reinsurance

NONE

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Current Year to Date - Allocated by States and Territories

States, Etc.	1	Direct Business Only					
		Is Insurer Licensed ? (Yes or No)	Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Deposit-Type Contract Funds	6 Other Considerations
			2 Life Insurance Premiums	3 Annuity Considerations			
1. Alabama	AL	YES	90,500	25,248,520			
2. Alaska	AK	NO	7,089	7,150			
3. Arizona	AZ	YES	573,937	466,738			
4. Arkansas	AR	YES	63,058	1,913,329			
5. California	CA	YES	1,660,725	18,089,530			
6. Colorado	CO	YES	130,295	13,041			
7. Connecticut	CT	YES	57,693	76,200			
8. Delaware	DE	YES	28,420	22,445			
9. District of Columbia	DC	YES	70,272	87,399			
10. Florida	FL	YES	4,093,119	23,129,585			
11. Georgia	GA	YES	499,491	11,681,439			
12. Hawaii	HI	YES	3,288	18,764,717			
13. Idaho	ID	YES	17,228	133,779			
14. Illinois	IL	YES	5,275,895	36,705,118			
15. Indiana	IN	YES	6,706,881	65,923,145			
16. Iowa	IA	YES	54,451	94,837			
17. Kansas	KS	YES	380,286	5,788,346			
18. Kentucky	KY	YES	2,365,005	40,690,288			
19. Louisiana	LA	YES	2,110,202	10,273,371			
20. Maine	ME	NO	6,222				
21. Maryland	MD	YES	644,533	5,228,944			
22. Massachusetts	MA	YES	11,907	2,720			
23. Michigan	MI	YES	3,541,650	51,031,124			
24. Minnesota	MN	YES	89,509	3,624,057			
25. Mississippi	MS	YES	48,366	10,185,208			
26. Missouri	MO	YES	1,871,603	31,845,310			
27. Montana	MT	YES	9,368				
28. Nebraska	NE	YES	22,740	1,718,239			
29. Nevada	NV	YES	83,898	2,271,020			
30. New Hampshire	NH	NO	2,486				
31. New Jersey	NJ	YES	240,262	218,495			
32. New Mexico	NM	YES	34,450	691,753			
33. New York	NY	NO	42,052	222,777			
34. North Carolina	NC	YES	5,589,227	25,659,422			
35. North Dakota	ND	YES	6,560				
36. Ohio	OH	YES	21,241,103	190,300,526			
37. Oklahoma	OK	YES	63,176	1,203,611			
38. Oregon	OR	YES	63,260	5,938,319			
39. Pennsylvania	PA	YES	4,318,284	60,252,856			
40. Rhode Island	RI	NO	2,488	10,000			
41. South Carolina	SC	YES	280,757	4,824,161			
42. South Dakota	SD	YES	17,651	884,782			
43. Tennessee	TN	YES	978,020	4,352,224			
44. Texas	TX	YES	1,628,332	53,743,566			
45. Utah	UT	YES	31,238	1,710			
46. Vermont	VT	YES	2,088	10,000			
47. Virginia	VA	YES	352,882	11,510,548			
48. Washington	WA	YES	124,711	490,215			
49. West Virginia	WV	YES	1,224,270	8,549,529			
50. Wisconsin	WI	YES	373,594	4,040,512			
51. Wyoming	WY	YES	9,358	40,000			
52. American Samoa	AS	NO					
53. Guam	GU	NO					
54. Puerto Rico	PR	NO	6,482				
55. U.S. Virgin Islands	VI	NO	941				
56. Canada	CN	NO	150				
57. Aggregate Other Alien	OT	X X X	94,174	2,383			
58. Subtotal	(a)	46	67,245,627	737,962,988			
90. Reporting entity contributions for employee benefit plans	X X X						
91. Dividends or refunds applied to purchase paid-up additions and annuities	X X X						
92. Dividends or refunds applied to shorten endowment or premium paying period	X X X						
93. Premium or annuity considerations waived under disability or other contract provisions	X X X		1,234,295				
94. Aggregate of other amounts not allocable by State	X X X		(46,710)				
95. Totals (Direct Business)	X X X		68,433,212	737,962,988			
96. Plus Reinsurance Assumed	X X X						
97. Totals (All Business)	X X X		68,433,212	737,962,988			
98. Less Reinsurance Ceded	X X X		62,435,259	3,189			
99. Totals (All Business) less Reinsurance Ceded	X X X		5,997,953	737,959,799			
DETAILS OF WRITE-INS							
5701. Mexico	X X X		47,616	150			
5702. Philipines	X X X						
5703. Other Foreign	X X X		46,558	2,233			
5798. Summary of remaining write-ins for Line 57 from overflow page	X X X						
5799. Total (Lines 5701 through 5703 plus 5798) (Line 57 above)	X X X		94,174	2,383			
9401. Miscellaneous	X X X		(46,710)				
9402.	X X X						
9403.	X X X						
9498. Summary of remaining write-ins for Line 94 from overflow page	X X X						
9499. Total (Lines 9401 through 9403 plus 9498) (Line 94 above)	X X X		(46,710)				

(a) Insert the number of yes responses except for Canada and Other Alien.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, Your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

RESPONSE

1. Will the SVO Compliance Certification be filed with this statement?

Yes

EXPLANATION:

.....
.....

BARCODE:

Document Identifier 470:

2. Will the Trusted Surplus Statement be filed with the State of Domicile and the NAIC with this statement?

No

EXPLANATION:

.....
.....

BARCODE:

2. Document Identifier 490:



SCHEDULE B - PART 1

Showing all Mortgage Loans ACQUIRED during the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Book Value/Recorded Investment Excluding Accrued Interest	8 Increase (Decrease) by Adjustment	9 Increase (Decrease) by Foreign Exchange Adjustment	10 Value of Land and Buildings	11 Date of Last Appraisal or Valuation
	2 City	3 State								
Mortgages in good standing - Commercial mortgages - all other										
1100	Richmond	Virginia		04/11/2002	0.069	13,100,000			18,100,000	02/05/2002
1101	Pittsburgh	Pennsylvania		05/10/2002	0.079	3,510,412			32,000,000	01/29/2002
1102	Kennesaw	Georgia		05/28/2002	0.069	8,100,000			10,500,000	05/14/2002
0599999	Mortgages in good standing - Commercial mortgages - all other					24,710,412			60,600,000	
0799999	TOTAL Mortgages in good standing					24,710,412			60,600,000	
9999999	TOTALS					24,710,412			60,600,000	

SCHEDULE B - PART 2

Showing all Mortgage Loans SOLD, transferred or paid in full during the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book Value/Recorded Investment Excluding Accrued Interest at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
	2 City	3 State										
Mortgages closed by repayment												
1036	Lexington	Kentucky		10/21/1986	3,243,928							
1045	Lebanon	Tennessee		04/02/1987	3,357,271							
0199999	Mortgages closed by repayment				6,601,199							
9999999	TOTALS				6,601,199							

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets ACQUIRED During the Current Quarter

1 Number of Units and Description	Location		4 Name of Vendor	5 Date Acquired	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment
	2 City	3 State							
Any Other Class of Admitted Assets									
62,453 WARRANTS TO PURCHASE MCLEOD INC. COMMON STOCK	N/A	N/A	MCLEOD INC.	04/17/2002	31,227		31,227		
1499999 Subtotal - Any Other Class of Admitted Assets					31,227		31,227		
9999999 TOTALS					31,227		31,227		

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, transferred or paid in full during the Current Quarter

1 Number of Units and Description	Location		4 Name of Purchaser or Nature of Disposition	5 Date Acquired	6 Book/Adjusted Carrying Value Less Encumbrances Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book/Adjusted Carrying Value less Encumbrances at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
	2 City	3 State										
Any Other Class of Admitted Assets												
CONTIFINANCIAL	N/A	N/A	CONTIFINANCIAL	03/30/1998					20,675		20,675	20,675
1499999 Subtotal - Any Other Class of Admitted Assets									20,675		20,675	20,675
9999999 TOTALS									20,675		20,675	20,675

SCHEDULE D - PART 3

Show All Long-term Bonds and Stock Acquired by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation (a)
Bonds - U.S. Governments								
BONDS								
US Governments								
United States								
3134A4-HE-7	FHLMC	6.375% 08/01/11	06/06/2002 Various		75,852,650	75,000,000	1,623,854	1
31359M-JH-7	FNMA	6.000% 05/15/11	05/23/2002 MERRILL LYNCH-NY--FX INC		2,578,808	2,500,000	5,833	1PE
31359M-MU-4	FNMA	3.625% 04/15/04	05/02/2002 UBS PAINWEBBER		607,009	605,000	670	1PE
31359M-NF-6	FNMA	4.750% 06/18/07	06/13/2002 UBS WARBURG		2,597,946	2,600,000		1PE
36200W-S3-6	GNMA 30 YR POOL	6.000% 11/15/31	05/31/2002 W-S CB RESIDUAL		9,769,945	9,827,484	49,137	1
912810-EW-4	U S TREASURY	6.000% 02/15/26	05/31/2002 Various		2,345,246	2,285,000	40,903	1PE
912827-6D-9	U S TREASURY	6.750% 05/15/05	06/27/2002 Various		15,611,977	14,370,000	70,827	1PE
912827-6J-6	U S TREASURY	5.750% 08/15/10	05/06/2002 MERRILL LYNCH-NY--FX INC		523,809	500,000	6,433	1PE
912827-S8-6	U S TREASURY	7.500% 02/15/05	04/02/2002 SAL SMITH-BARNEY-CHI-FI		4,896,387	4,500,000	43,819	1PE
	Subtotal United States				114,783,777	112,187,484	1,841,476	
0399999	Subtotal - Bonds - U.S. Governments				114,783,777	112,187,484	1,841,476	
Bonds - Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions								
Special Revenue & Assessment								
United States								
FN0650-\$3-2	FNMA DOLLAR ROLL	6.500% 06/01/32	05/31/2002 UBS WARBURG		62,511,689	62,200,000	157,228	1
31281A-WX-6	FHLMC POOL #N30662	7.000% 05/01/30	04/24/2002 WILLIAM R. HOUGH		1,598,840	1,553,450	3,625	1
313596-6Y-7	FNMA - CMO 1994-45 Z	6.500% 02/25/24	04/09/2002 SAL SMITH-BARNEY-VARIOUS		19,413,676	19,047,605	37,831	1PE
313596-6Y-7	FNMA - CMO 1994-45 Z	6.500% 02/25/24	06/01/2002 Interest Capitalization		206,908	206,908		1PE
31385H-UU-4	FNMA POOL#545195	7.000% 09/01/31	04/09/2002 BANK of AMERICA SEC Chi		266	265	1	1
31389S-UT-9	FNMA POOL#634294	7.000% 03/01/32	04/09/2002 BANK of AMERICA SEC Chi		24,352,086	24,535,800	57,250	1
52349H-AG-8	LEE CNTY FLA HSG FIN	2.055% 06/01/14	05/17/2002 RAYMOND JAMES		995,000	995,000	889	1PE
56184R-AR-1	MANATEE CNTY FLA HSG	2.271% 11/01/33	05/17/2002 RAYMOND JAMES		1,150,000	1,150,000		1PE
605275-MZ-6	MISSISSIPPI BUSINESS	2.040% 06/01/24	04/29/2002 STERNE AGEE LEACH		2,000,000	2,000,000		1PE
677555-UX-0	OHIO STATE MUNI	6.180% 06/01/09	05/07/2002 SEASONGOOD & MAYER		7,185,000	7,185,000		1PE
677555-UY-8	OHIO STATE MUNI	6.410% 06/01/12	06/11/2002 SEASONGOOD & MAYER		11,500,000	11,500,000		1PE
690877-AA-3	OWENSBORO DAVIESS CNTY	2.200% 05/01/17	06/04/2002 ROSS SINCLAIR		1,855,000	1,855,000		1PE
690877-AB-1	OWENSBORO DAVIESS CNTY	2.200% 05/01/17	06/04/2002 ROSS SINCLAIR		4,990,000	4,990,000		1PE
FN060\$-64-2	FNMA DOLLAR ROLL	6.000% 04/01/32	03/07/2002 CREDIT SUISSE FIRST BOSTON		(24,336,967)	(24,952,994)	(41,588)	1
FN0600-\$3-2	FNMA DOLLAR ROLL	6.000% 06/01/32	06/06/2002 CREDIT SUISSE FIRST BOSTON		24,851,841	24,952,994	58,224	1
FN0650-33-7	FNMA DOLLAR ROLL	6.500% 07/01/32	06/11/2002 MERRILL LYNCH-NY--FX INC		42,056,858	42,172,932	106,604	1
FN0652-64-8	FNMA DOLLAR ROLL	6.500% 04/01/32	03/07/2002 UBS WARBURG		(62,327,969)	(62,200,000)	(112,306)	1
FN0700-3\$-2	FNMA	7.000% 08/01/32	06/28/2002 MERRILL LYNCH-NY--FX INC		59,621,550	57,885,000	146,320	1PE
	Subtotal United States				177,623,778	175,076,960	414,078	
3199999	Subtotal - Bonds - Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions				177,623,778	175,076,960	414,078	
Bonds - Public Utilities								
Public Utilities (unaffiliated)								
United States								
018803-AC-0	ALLIANT ENERGY	7.375% 11/09/09	04/10/2002 BARCLAYS		9,967,200	10,000,000	319,583	2PE
049560-AA-3	ATMOS	6.750% 07/15/28	05/31/2002 W-S GEN		1,868,980	2,000,000	51,000	1PE
172070-BR-4	CINCINNATI GAS & EL CO	7.200% 10/01/23	05/31/2002 W-S GEN		1,934,200	2,000,000	24,000	1PE
452092-CG-2	IL PR CO	7.500% 06/15/09	05/08/2002 J P MORGAN SEC FIXED INC		3,859,500	4,150,000	127,958	2PE
462613-AB-6	IPALCO ENTERPRISES INC	7.375% 11/14/08	05/17/2002 Tax Free Exchange		10,000,000	10,000,000	4,097	2PE
69334T-AC-2	PG&E NATL ENERGY	10.375% 05/16/11	05/31/2002 BARCLAYS		6,760,000	6,500,000	37,465	2
69512E-GB-5	SCOTTISH POWER	7.240% 08/16/23	05/31/2002 W-S ASSIGNED SURPLUS		5,123,050	5,000,000	60,333	1
(continues)								
(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues 3 .								

SCHEDULE D - PART 3

Show All Long-term Bonds and Stock Acquired by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation (a)
Bonds - Public Utilities (continued)								
69512E-GK-5	SCOTTISH POWER	6.710% 01/15/26	05/31/2002 W-S GEN		2,884,437	3,000,000	76,047	1
74836J-AC-7	QUESTAR MARKET	7.000% 01/16/07	04/05/2002 Tax Free Exchange		7,000,000	7,000,000	46,278	2
843646-AA-8	SOUTHERN POWER	6.250% 07/15/12	06/14/2002 SAL SMITH-BARNEY-CHI-FI		4,992,950	5,000,000		2PE
	Subtotal United States				54,390,317	54,650,000	746,761	
3899999	Subtotal - Bonds - Public Utilities				54,390,317	54,650,000	746,761	
Bonds - Industrial and Miscellaneous								
Industrial & Miscellaneous								
United States								
362337-AH-0	GTE CORP VERIZON	6.400% 02/15/05	04/18/2002 J P MORGAN SEC FIXED INC		2,831,547	2,720,000	32,882	1
00077Q-AC-4	ABN AMRO BK CHICAGO	7.300% 12/01/26	06/03/2002 Various		25,432,809	25,020,000	24,366	1PE
00184A-AF-2	AOL TIME WARNER	6.875% 05/01/12	04/03/2002 MORGAN STANLEY FIXED INC		6,933,500	7,000,000		2PE
00184A-AG-0	AOL TIME WARNER	7.700% 05/01/32	04/03/2002 BANK of AMERICA SEC Chi		4,968,783	5,000,000		2PE
013817-AB-7	ALCOA INC	7.375% 08/01/10	05/02/2002 Various		16,320,450	15,000,000	290,903	1PE
01741R-AB-8	ALLEGHENY TECHNOLOGIES	8.375% 12/15/11	06/10/2002 Tax Free Exchange		7,381,201	7,500,000	305,339	2PE
020040-AA-9	ALLTRISTA CORP	9.750% 05/01/12	04/18/2002 BANK of AMERICA SEC Chi		5,925,000	6,000,000		4
05523U-AA-8	BAE SYSTEMS HOLDINGS	6.400% 12/15/11	05/22/2002 MORGAN STANLEY FIXED INC		8,050,720	8,000,000	234,667	1
05947U-ES-3	BANC OF AMERICA COMM	6.186% 06/11/35	06/26/2002 GREENWICH CAPITAL		7,530,087	7,225,000		1PE
122395-AA-4	BURNS PHILP CAP PTY	9.750% 07/15/12	06/26/2002 CREDIT SUISSE FIRST BOSTON		5,835,000	6,000,000	16,250	4Z
170032-AN-6	CHIQUITA BRANDS INTL	10.560% 03/15/09	04/08/2002 Various		5,275,000	5,000,000	28,747	4Z
172953-L4-1	CITICORP MTGE	6.500% 05/25/31	04/16/2002 SAL SMITH-BARNEY-CHI-FI		10,042,188	10,000,000	32,500	1PE
172967-AZ-4	CITIGROUP	7.250% 10/01/10	04/09/2002 SAL SMITH-BARNEY-CHI-FI		26,610,500	25,000,000	55,382	1
184502-AK-8	CLEAR CHANNEL	7.650% 09/15/10	04/08/2002 J P MORGAN SEC FIXED INC		5,125,650	5,000,000	27,625	2PE
194262-BK-6	COLLEGE LOAN CORP	2.100% 03/01/42	06/25/2002 UBS WARBURG		17,497,550	17,500,000		1PE
20029P-AM-1	COMCAST CABLE	6.875% 06/15/09	04/15/2002 MERRILL LYNCH-NY--FX INC		4,964,650	5,000,000	117,448	2PE
20162F-AJ-7	COMMERCIAL CAPITAL	6.653% 11/15/28	04/29/2002 SAL SMITH-BARNEY-VARIOUS		11,799,494	11,535,000	2,132	1
208251-AD-0	CONOCO INC	6.350% 04/15/09	05/08/2002 SAL SMITH-BARNEY-CHI-FI		15,219,300	15,000,000	74,083	2PE
20847T-BQ-3	CONSECO FINANCE 2002-B	6.870% 05/15/33	04/17/2002 MERRILL LYNCH-NY--FX INC		4,999,771	5,000,000		1PE
220874-AB-7	CORUS ENTERTAINMENT	8.750% 03/01/12	06/21/2002 Tax Free Exchange		990,321	1,000,000	26,736	4Z
22540V-6E-7	CS FIRST BOSTON	6.020% 06/01/32	06/14/2002 CREDIT SUISSE FIRST BOSTON		17,198,100	17,198,100	77,649	1PE
22540V-2T-8	CS FIRST BOSTON	6.320% 05/01/32	05/08/2002 CREDIT SUISSE FIRST BOSTON		12,200,000	12,200,000	64,253	1PE
22540V-P8-9	CS FIRST BOSTON	6.530% 05/25/32	04/16/2002 CREDIT SUISSE FIRST BOSTON		12,350,000	12,350,000	64,964	1PE
260543-BL-6	DOW CHEMICAL CO	6.125% 02/01/11	05/08/2002 Various		10,531,353	10,750,000	186,557	1PE
282002-AA-2	EEL RIVER INVESTMENT	2.304% 05/31/07	05/21/2002 STERNE AGENE LEACH		11,000,000	11,000,000		1PE
299920-43-9	EVERGREEN TSY MONEY		05/31/2002 Tax Free Exchange		25,000			1
302659-AA-5	FT MITCHELL STATION	2.020% 02/01/22	05/29/2002 FIFTH THIRD BANK		2,540,000	2,540,000	3,894	1Z
317727-AA-3	FINDLAY MEDICAL DENTAL	2.000% 01/01/17	06/10/2002 FIFTH THIRD BANK		2,345,000	2,345,000	1,180	1
337367-AB-2	FIRST UNION-LEHMAN	6.560% 11/18/35	05/21/2002 WACHOVIA		5,272,461	5,000,000	20,956	1
33738M-AD-3	FIRST UNION CORP	7.875% 02/15/10	04/30/2002 WACHOVIA		2,094,370	1,900,000	32,419	1PE
345397-TS-2	FORD MOTOR	7.375% 02/01/11	06/19/2002 Various		20,446,400	20,000,000	568,490	2
351590-AA-2	FOX VALLEY ICE ARENA	2.020% 07/01/27	06/10/2002 FIFTH THIRD BANK		2,000,000	2,000,000	775	1
36157L-L2-2	GE CAPITAL MTGE	6.500% 03/25/24	04/29/2002 GREENWICH CAPITAL		25,156,250	25,000,000	4,514	1PE
38141G-AL-8	GOLDMAN SACHS	7.800% 01/28/10	04/15/2002 GOLDMAN SACHS		14,002,300	13,000,000	225,333	1PE
441812-FY-5	HOUSEHOLD FINANCE	6.400% 06/17/08	06/19/2002 MORGAN STANLEY FIXED INC		5,097,950	5,000,000	6,222	1PE
45254T-LW-2	IMPAC SECURED ASSETS	6.360% 06/01/32	05/21/2002 UBS WARBURG		7,996,930	8,000,000	38,160	1PE
45660N-AY-1	RESIDENTIAL ASSET	6.860% 08/25/29	04/18/2002 MORGAN STANLEY FIXED INC		20,292,188	20,000,000	83,844	1PE
45660N-DW-2	RESIDENTIAL ASSET	6.800% 05/25/35	06/25/2002 Tax Free Exchange		7,014,900	7,019,000	31,819	1PE
45660N-EN-1	RESIDENTIAL ASSET	6.260% 06/01/32	06/20/2002 Bear Stearns & Co.		9,995,884	10,000,000	46,950	1PE
49337W-AB-6	KEYSPAN CORP	7.625% 11/15/10	04/18/2002 GOLDMAN SACHS		10,795,200	10,000,000	334,653	1
525224-AA-9	BRADLEY LEHMAN	2.000% 12/01/17	05/29/2002 FIFTH THIRD BANK		2,390,000	2,390,000	3,749	1PE
593652-AB-6	MIAMI RIVER STONE CO	2.200% 08/01/12	05/14/2002 SEASONGOOD & MAYER		600,000	600,000	483	2PE

(continues)

SCHEDULE D - PART 3

Show All Long-term Bonds and Stock Acquired by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation (a)
Bonds - Industrial and Miscellaneous (continued)								
594035-AA-5	MIARKO INC	2.200% 06/01/22	06/24/2002 ROSS SINCLAIR		3,200,000	3,200,000		2PE
63858R-FE-6	BANK OF AMERICA CORP	0.000% 08/15/13	04/26/2002 MORGAN STANLEY FIXED INC		20,237,451	44,050,000		1PE
664787-AE-8	NORTHERN BORDER	6.250% 05/01/07	04/23/2002 SAL SMITH-BARNEY-CHI-FI		4,997,650	5,000,000		1PE
67419R-AC-8	CBO-MS/OASIS	3.541% 05/30/11	05/30/2002 Interest Capitalization		178,423	178,423		2
68233D-AC-1	ONCOR ELECTRIC	7.000% 05/01/32	05/02/2002 LEHMAN BROS FXD INC		4,784,457	4,855,000		2PE
70322A-AB-7	PATHMARK STORES	8.750% 02/01/12	04/19/2002 Tax Free Exchange		4,500,000	4,500,000	87,500	4
760943-AF-7	RES-CAR INC	10.625% 11/15/08	06/05/2002 UBS PAINWEBBER		6,650,000	7,000,000	51,649	4Z
76110G-ZJ-3	RESIDENTIAL ACCREDIT	6.250% 05/25/32	06/25/2002 Tax Free Exchange		14,992,969	15,000,000	62,500	1PE
87612E-AB-2	TARGET CORP	7.500% 08/15/10	05/08/2002 Various		13,696,875	12,500,000	216,667	1
881609-AK-7	TESORO ESCROW CORP	9.625% 04/01/12	04/03/2002 LEHMAN BROTHERS		5,012,500	5,000,000		4
902494-AL-7	TYSON FOODS INC	7.250% 10/01/06	04/12/2002 Tax Free Exchange		14,957,737	15,000,000	33,229	2
92178P-AD-9	VANDERBILT AQUISITION	6.570% 05/07/27	06/23/2002 Tax Free Exchange		24,990,748	25,000,000	100,375	1PE
939335-DN-2	WASHINGTON MUTUAL MTG	6.750% 06/25/31	05/31/2002 BANK of AMERICA SEC Mont		10,193,750	10,000,000	7,500	1PE
94977C-AF-2	WELLS FARGO MTG BACKED	6.750% 10/25/31	06/01/2002 Interest Capitalization		350,039	350,039		1PE
962166-BA-1	WEYERHAEUSER CO	5.950% 11/01/08	05/08/2002 Tax Free Exchange		22,503,896	22,985,000	26,592	2
	Subtotal United States				546,324,302	562,410,562	3,651,936	
	Canada							
748148-PD-9	PROVINCE OF QUEBEC	7.125% 02/09/24	05/17/2002 CIBC WORLD MKTS		5,254,150	5,000,000	101,927	1
748148-QR-7	PROVINCE OF QUEBEC	7.500% 09/15/29	04/24/2002 National Bank of Canada Int'l		2,026,938	1,815,000	16,638	1
	Subtotal Canada				7,281,088	6,815,000	118,565	
	Other Country							
06738C-AF-6	BARCLAYS BANK PLC	7.375% 06/15/49	05/21/2002 Various		10,946,557	10,430,000	335,638	1
656517-AC-3	NORSE CBO LTD 1A A3	6.515% 08/13/10	04/17/2002 CREDIT SUISSE FIRST BOSTON		9,681,232	9,609,164	119,990	1
G4637E-BF-1	HSBC USA INC	2.164% Perpet.	04/18/2002 Tax Free Exchange		20,532,500	25,000,000	172,448	1
	Subtotal Other Country				41,160,289	45,039,164	628,076	
4599999	Subtotal - Bonds - Industrial and Miscellaneous				594,765,679	614,264,726	4,398,577	
6099997	Subtotal - Bonds - Part 3					941,563,551	956,179,170	7,400,892
6099998	Summary Item - Bonds Acquired and fully Disposed this quarter					531,494,673	532,163,305	2,630,745
6099999	Subtotal - Bonds				1,473,058,224	1,488,342,475	10,031,637	
Preferred Stock - Industrial and Miscellaneous								
PREFERRED STOCK								
Industrial & Miscellaneous								
United States								
126304-40-1	CABLEVISION SYSTEMS		04/17/2002 GRANTCHESTER	60,000.000	5,880,000			P4L
582266-80-5	MCLEOD INC SER A PFD 2.5% CONV		04/17/2002 REORGANIZATION EXCHANGE	28,184.000	101,173			P6U
90262W-AA-1	UBS PFD FUNDING TR II	7.247% 06/29/49	05/31/2002 Various	15,000,000.000	15,821,250		480,114	P1A
	Subtotal United States			15,088,184.000	21,802,423		480,114	
6399999	Subtotal - Preferred Stock - Industrial and Miscellaneous				21,802,423		480,114	
6599997	Subtotal - Preferred Stock - Part 3				21,802,423		480,114	
6599999	Subtotal - Preferred Stock				21,802,423		480,114	
Common Stock - Industrial and Miscellaneous								
COMMON STOCK								
Industrial & Miscellaneous								
United States								
(continues)								

SCHEDULE D - PART 3

Show All Long-term Bonds and Stock Acquired by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9
CUSIP Identification	Description	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation (a)
Common Stock - Industrial and Miscellaneous (continued)								
89154T-60-8	TOUCHSTONE MONEY MARKET FUND 872- VIT	05/31/2002	DIVIDEND REINVESTMENT	24,683.900	24,684			LZ
81617A-30-0	TOUCHSTONE BOND FUND-A	05/31/2002	DIVIDEND REINVESTMENT	218.990	2,156			UZ
81617A-70-6	TOUCHSTONE EMERGING GROWTH - A	05/01/2002	DIVIDEND REINVESTMENT	(29,796.130)	(544,673)			UZ
81617B-20-9	TOUCHSTONE BOND FUND - C	05/31/2002	DIVIDEND REINVESTMENT	182.680	1,714			U
81617C-10-8	TOUCHSTONE VST STANDBY INC 817-TSBI	05/31/2002	DIVIDEND REINVESTMENT	3,544.460	34,875			A
81617C-40-5	TOUCHSTONE VST EMER GROW 811-TEGR	05/01/2002	DIVIDEND REINVESTMENT	29,796.130	544,673			A
89154W-80-9	TOUCHSTONE HIGH YIELD-A	05/31/2002	DIVIDEND REINVESTMENT	11,745.940	110,408			L
89154X-82-3	TOUCHSTONE ENHANCED 30-A	03/28/2002	DIVIDEND REINVESTMENT	166.750	1,532			L
	Subtotal United States			40,542.720	175,369			
6899999	Subtotal - Common Stock - Industrial and Miscellaneous				175,369			
Common Stock - Parent, Subsidiaries and Affiliates								
Parents, Subsidiaries & Affiliates								
United States								
44951#-10-3	IFS FINL SERVICES INC	06/26/2002	Capital Contribution		1,713,000			A
89155@-10-4	TOUCHSTONE SECURITIES INC	06/26/2002	Capital Contribution		2,424,000			AZ
	Subtotal United States				4,137,000			
6999999	Subtotal - Common Stock - Parent, Subsidiaries and Affiliates				4,137,000			
7099997	Subtotal - Common Stock - Part 3				4,312,369			
7099999	Subtotal - Common Stock				4,312,369			
7199999	Subtotal - Preferred and Common Stock				26,114,792		480,114	
7299999	TOTALS				1,499,173,016		10,511,751	

SCHEDULE D - PART 4

Show All Long-term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identif- ication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Designa- tion (a)
Bonds - U.S. Governments																
BONDS																
US Governments																
United States																
31359M-EU-3	FNMA NOTE	6.250% 05/15/29	06/25/2002	LEHMAN BROS FXD INC	126,655	125,000.00	114,851	115,056	31			11,599	11,599	4,796		IPE
31359M-MF-7	FNMA	5.625% 02/28/12	05/13/2002	MERRILL LYNCH-NY--FX INC	24,185,000	25,000,000.00	23,949,000	23,960,852	8,388			224,148	224,148	324,219		IPE
3136F1-NN-6	FNMA	5.125% 02/27/07	06/13/2002	UBS WARBURG	2,609,386	2,600,000.00	2,600,000	2,600,000				9,386	9,386	41,085		IPE
36202K-NU-5	GNMA ARM POOL #8503	6.750% 09/20/24	06/01/2002	Paydown	147,593	147,593.00	152,021	147,593	(4,369)					1,628		1
36202K-O9-9	GNMA ARM POOL #8580	5.375% 01/20/25	06/01/2002	Paydown	124,158	124,158.00	127,417	124,158	(3,205)					1,261		1
36203B-JJ-4	GNMA 30 YR POOL	7.500% 12/15/22	06/01/2002	Paydown	50,356	50,356.00	46,284	50,356	3,533					505		1
36203D-KM-1	GNMA 30 YR POOL	6.500% 12/15/08	06/01/2002	Paydown	35,591	35,591.00	32,821	35,591	1,566					374		1
36203G-JD-6	GNMA 30 YR POOL	7.500% 05/15/23	06/01/2002	Paydown	195,673	195,673.00	187,671	195,673	6,807					1,973		1
36203G-JY-0	GNMA 30 YR POOL	7.500% 05/15/23	06/01/2002	Paydown	356,656	356,656.00	342,669	356,656	11,821					4,179		1
36203N-2U-1	GNMA 30 YR POOL	7.500% 05/15/23	06/01/2002	Paydown	43,740	43,740.00	40,104	43,740	3,084					495		1
36204K-U8-4	GNMA 30 YR POOL	7.500% 03/15/27	06/01/2002	Paydown	56,660	56,660.00	56,589	56,660	81					593		1
36204L-WF-4	GNMA 30 YR POOL	7.500% 06/15/22	06/01/2002	Paydown	23,353	23,353.00	21,412	23,353	1,629					259		1
36204M-D9-7	GNMA 30 YR POOL	7.500% 05/15/26	06/01/2002	Paydown	125,543	125,543.00	128,682	125,543	(2,826)					1,756		1
36204R-HZ-4	GNMA 30 YR POOL	7.500% 12/15/26	06/01/2002	Paydown	98,364	98,364.00	98,826	98,364	(381)					1,173		1
36204T-7D-0	GNMA 30 YR POOL	8.000% 06/15/24	06/01/2002	Paydown	87,919	87,919.00	87,040	87,919	785					1,747		1
36204U-ZL-8	GNMA 30 YR POOL	8.000% 11/15/24	06/01/2002	Paydown	70,128	70,128.00	66,917	70,128	2,781					707		1
36205B-K4-3	GNMA 30 YR POOL	6.500% 04/15/09	06/01/2002	Paydown	37,364	37,364.00	34,457	37,364	1,680					405		1
36205C-ML-1	GNMA 30 YR POOL	8.000% 06/15/24	06/01/2002	Paydown	41,039	41,039.00	40,629	41,039	367					503		1
36205G-QH-7	GNMA 30 YR POOL	8.000% 06/15/24	06/01/2002	Paydown	63,731	63,731.00	63,094	63,731	569					848		1
36205K-HD-7	GNMA 30 YR POOL	8.000% 11/15/24	06/01/2002	Paydown	319,808	319,808.00	305,167	319,808	12,684					5,093		1
36205R-4A-2	GNMA 30 YR POOL	7.500% 06/15/26	06/01/2002	Paydown	178,957	178,957.00	179,069	178,957	(42)					1,881		1
36205S-MT-9	GNMA 30 YR POOL	7.500% 03/15/27	06/01/2002	Paydown	29,187	29,187.00	29,374	29,187	(159)					519		1
36205V-3Y-2	GNMA 30 YR POOL	8.125% 06/15/19	06/01/2002	Paydown	14,676	14,676.00	14,779	14,676	(73)					199		1
36205V-3Z-9	GNMA 30 YR POOL	8.125% 06/15/19	06/01/2002	Paydown	21,617	21,617.00	21,769	21,617	(108)					293		1
36206A-XU-2	GNMA 30 YR POOL	8.000% 11/15/24	06/01/2002	Paydown	93,922	93,922.00	89,623	93,922	3,725					1,160		1
36206F-YM-8	GNMA 30 YR POOL	7.500% 02/15/26	06/01/2002	Paydown	137,006	137,006.00	140,432	137,006	(3,078)					1,438		1
36206J-J6-2	GNMA 30 YR POOL	7.500% 04/15/26	06/01/2002	Paydown	120,324	120,324.00	116,939	120,324	3,035					1,321		1
36206M-5H-6	GNMA 30 YR POOL	7.500% 05/15/27	06/01/2002	Paydown	31,798	31,798.00	31,912	31,798	(94)					512		1
36206M-AS-6	GNMA 30 YR POOL	7.500% 01/15/26	06/01/2002	Paydown	35,569	35,569.00	35,669	35,569	(76)					350		1
36206M-BG-1	GNMA 30 YR POOL	7.500% 02/15/26	06/01/2002	Paydown	432,408	432,408.00	431,462	432,408	989					4,841		1
36206N-X3-4	GNMA 30 YR POOL	7.000% 06/15/28	06/01/2002	Paydown	8,711	8,711.00	8,844	8,711	(121)					100		1
36206P-PW-4	GNMA 30 YR POOL	7.500% 02/15/26	06/01/2002	Paydown	88,881	88,881.00	88,936	88,881	(20)					886		1
36206T-XZ-0	GNMA 30 YR POOL	7.500% 05/15/26	06/01/2002	Paydown	73,182	73,182.00	72,473	73,182	650					1,010		1
36206U-3S-6	GNMA 30 YR POOL	7.500% 04/15/27	06/01/2002	Paydown	50,252	50,252.00	49,467	50,252	723					336		1
36206U-3T-4	GNMA 30 YR POOL	7.500% 04/15/27	06/01/2002	Paydown	45,267	45,267.00	44,560	45,267	651					492		1
36206V-MH-7	GNMA 30 YR POOL	7.500% 04/15/26	06/01/2002	Paydown	169,883	169,883.00	170,069	169,883	(101)					1,936		1
36206X-RY-1	GNMA 30 YR POOL	7.500% 07/15/26	06/01/2002	Paydown	278,448	278,448.00	270,617	278,448	7,037					3,100		1
36206Y-KB-6	GNMA 30 YR POOL	7.500% 10/15/27	06/01/2002	Paydown	189,031	189,031.00	193,727	189,031	(4,221)					1,499		1
36207A-3M-2	GNMA 30 YR POOL	7.500% 07/15/26	06/01/2002	Paydown	35,311	35,311.00	34,318	35,311	892					648		1
36207D-3R-5	GNMA 30 YR POOL	7.500% 03/15/27	06/01/2002	Paydown	78,047	78,047.00	78,547	78,047	(425)					513		1
36207D-Y3-4	GNMA 30 YR POOL	7.500% 06/15/26	06/01/2002	Paydown	50,625	50,625.00	50,767	50,625	(110)					733		1
36207F-RX-1	GNMA 30 YR POOL	7.500% 05/15/26	06/01/2002	Paydown	163,665	163,665.00	162,079	163,665	1,455					1,986		1
36207F-RY-9	GNMA 30 YR POOL	7.500% 05/15/26	06/01/2002	Paydown	109,318	109,318.00	108,259	109,318	972					1,366		1
36207H-LR-6	GNMA 30 YR POOL	7.500% 04/15/27	06/01/2002	Paydown	137,404	137,404.00	135,257	137,404	1,976					1,419		1
36207H-S3-2	GNMA 30 YR POOL	7.500% 05/15/26	06/01/2002	Paydown	228,894	228,894.00	225,890	228,894	2,728					2,421		1
36207J-DZ-3	GNMA 30 YR POOL	7.500% 09/15/26	06/01/2002	Paydown	19,857	19,857.00	19,922	19,857	(51)					142		1

(continues)

(a) For all common stock bearing the NAIC designation 'U' provide: the number of such issues

SCHEDULE D - PART 4

Show All Long-term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identif- ication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Designa- tion (a)
Bonds - U.S. Governments (continued)																
36207K-B4-1	GNMA 30 YR POOL	6.500% 09/15/28	06/01/2002	Paydown	279,442	279,442.00	283,371	279,442	(3,596)					2,766		1
36207M-B2-1	GNMA 30 YR POOL	7.500% 01/15/27	06/01/2002	Paydown	343,742	343,742.00	342,990	343,742	779					4,472		1
36207N-QE-7	GNMA 30 YR POOL	7.500% 12/15/26	06/01/2002	Paydown	34,456	34,456.00	34,813	34,456	(307)					635		1
36207N-Y3-2	GNMA 30 YR POOL	7.500% 12/15/26	06/01/2002	Paydown	70,774	70,774.00	71,493	70,774	(618)					884		1
36207Q-PQ-4	GNMA 30 YR POOL	7.500% 01/15/27	06/01/2002	Paydown	120,670	120,670.00	121,236	120,670	(468)					1,745		1
36207R-FW-0	GNMA 30 YR POOL	7.500% 01/15/27	06/01/2002	Paydown	261,312	261,312.00	265,313	261,312	(3,539)					3,060		1
36207R-HK-4	GNMA 30 YR POOL	7.500% 04/15/27	06/01/2002	Paydown	25,543	25,543.00	25,040	25,543	462					317		1
36207S-K4-4	GNMA 30 YR POOL	7.500% 12/15/26	06/01/2002	Paydown	154,003	154,003.00	155,567	154,003	(1,345)					2,487		1
36207T-EU-1	GNMA 30 YR POOL	7.500% 10/15/26	06/01/2002	Paydown	4,376	4,376.00	4,388	4,376	(10)					55		1
36207U-DB-8	GNMA 30 YR POOL	7.500% 11/15/26	06/01/2002	Paydown	128,290	128,290.00	128,711	128,290	(333)					1,568		1
36207U-EE-4	GNMA 30 YR POOL	7.500% 11/15/26	06/01/2002	Paydown	263,711	263,711.00	266,884	263,711	(2,742)					3,168		1
36207W-UZ-5	GNMA 30 YR POOL	7.500% 05/15/27	06/01/2002	Paydown	384,368	384,368.00	385,749	384,368	(1,138)					4,287		1
36207X-PS-5	GNMA 30 YR POOL	7.500% 02/15/27	06/01/2002	Paydown	302,554	302,554.00	302,176	302,554	431					2,926		1
36207Y-MF-4	GNMA 30 YR POOL	6.000% 12/15/28	04/15/2002	WILLIAM R. HOUGH	2,315,903	2,335,242.00	2,322,106	2,322,650	(11)		(6,747)	(6,747)		18,293		1
36207Y-MF-4	GNMA 30 YR POOL	6.000% 12/15/28	04/01/2002	Paydown	3,733	3,733.00	3,712	3,733	20					19		1
36208D-VP-7	GNMA 30 YR POOL	7.500% 04/15/27	06/01/2002	Paydown	37,101	37,101.00	37,019	37,101	84					570		1
36208E-HD-8	GNMA 30 YR POOL	7.500% 04/15/27	06/01/2002	Paydown	293,664	293,664.00	287,883	293,664	5,308					3,160		1
36208H-5N-2	GNMA 30 YR POOL	7.500% 08/15/27	06/01/2002	Paydown	29,863	29,863.00	30,026	29,863	(140)					371		1
36208H-5S-1	GNMA 30 YR POOL	7.500% 08/15/27	06/01/2002	Paydown	34,579	34,579.00	34,768	34,579	(162)					628		1
36208H-SK-3	GNMA 30 YR POOL	7.500% 10/15/27	06/01/2002	Paydown	195,178	195,178.00	200,027	195,178	(4,358)					2,436		1
36208Q-TM-8	GNMA 30 YR POOL	6.000% 12/15/28	04/15/2002	WILLIAM R. HOUGH	3,767,527	3,798,987.00	3,777,618	3,778,502	(18)		(10,975)	(10,975)		29,759		1
36208Q-TM-8	GNMA 30 YR POOL	6.000% 12/15/28	04/01/2002	Paydown	43,739	43,739.00	43,493	43,739	236					219		1
36208Y-LM-9	GNMA 30 YR POOL	6.500% 09/15/28	06/01/2002	Paydown	323,167	323,167.00	327,914	323,167	(4,321)					3,038		1
36209B-DX-3	GNMA 30 YR POOL	6.500% 12/15/28	06/01/2002	Paydown	330,365	330,365.00	335,011	330,365	(4,256)					3,599		1
36209C-6Z-4	GNMA 30 YR POOL	7.000% 07/15/28	06/01/2002	Paydown	107,821	107,821.00	109,371	107,821	(1,408)					1,269		1
36209C-7A-8	GNMA 30 YR POOL	7.000% 07/15/28	06/01/2002	Paydown	167,542	167,542.00	169,950	167,542	(2,189)					1,361		1
36209Q-6M-2	GNMA 30 YR POOL	7.500% 11/15/29	06/01/2002	Paydown	302,208	302,208.00	300,508	302,208	1,661					3,772		1
36209R-FZ-1	GNMA 30 YR POOL	8.000% 01/15/30	06/01/2002	Paydown	228,821	228,821.00	231,323	228,821	(2,379)					2,249		1
36209S-LQ-2	GNMA 30 YR POOL	7.000% 08/15/28	06/01/2002	Paydown	332,911	332,911.00	327,033	332,911	5,598					3,554		1
36209T-Y9-4	GNMA 30 YR POOL	6.500% 12/15/28	06/01/2002	Paydown	174,522	174,522.00	176,976	174,522	(2,249)					1,436		1
36209V-2X-1	GNMA 30 YR POOL	7.000% 12/15/28	06/01/2002	Paydown	38,607	38,607.00	37,925	38,607	650					451		1
36209V-CE-2	GNMA 30 YR POOL	6.500% 05/15/29	06/01/2002	Paydown	269,401	269,401.00	269,358	269,401	80					2,012		1
36210A-D9-5	GNMA 30 YR POOL	7.500% 11/15/29	06/01/2002	Paydown	281,370	281,370.00	279,788	281,370	1,547					3,162		1
36210B-HP-3	GNMA 30 YR POOL	6.000% 12/15/28	04/15/2002	WILLIAM R. HOUGH	574,301	579,097.00	575,839	575,974	(3)		(1,673)	(1,673)		4,536		1
36210B-HP-3	GNMA 30 YR POOL	6.000% 12/15/28	04/01/2002	Paydown	865	865.00	865	865	5					4		1
36210D-GY-1	GNMA 30 YR POOL	7.000% 05/15/29	06/01/2002	Paydown	549,249	549,249.00	549,335	549,249						5,229		1
36210F-MU-7	GNMA 30 YR POOL	6.000% 12/15/28	04/15/2002	WILLIAM R. HOUGH	3,290,630	3,318,108.00	3,299,444	3,300,216	(15)		(9,586)	(9,586)		25,992		1
36210F-MU-7	GNMA 30 YR POOL	6.000% 12/15/28	04/01/2002	Paydown	154,243	154,243.00	153,375	154,243	831					771		1
36210F-TB-2	GNMA 30 YR POOL	6.500% 12/15/28	06/01/2002	Paydown	261,649	261,649.00	265,329	261,649	(3,371)					2,666		1
36210F-YF-7	GNMA 30 YR POOL	6.000% 12/15/28	04/15/2002	WILLIAM R. HOUGH	4,116,460	4,150,834.00	4,127,486	4,128,452	(19)		(11,992)	(11,992)		32,515		1
36210F-YF-7	GNMA 30 YR POOL	6.000% 12/15/28	04/01/2002	Paydown	100,054	100,054.00	99,491	100,054	539					500		1
36210J-V9-6	GNMA 30 YR POOL	6.500% 05/15/29	06/01/2002	Paydown	98,544	98,544.00	98,528	98,544	29					1,298		1
36210T-3Y-0	GNMA 30 YR POOL	6.500% 05/15/29	06/01/2002	Paydown	161,528	161,528.00	161,503	161,528	48					2,540		1
36210V-SE-2	GNMA 30 YR POOL	6.500% 05/15/29	06/01/2002	Paydown	361,525	361,525.00	361,469	361,525	107					5,203		1
36210V-SV-4	GNMA 30 YR POOL	6.500% 05/15/29	06/01/2002	Paydown	637,831	637,831.00	637,732	637,831	189					8,432		1
36210X-JH-1	GNMA 30 YR POOL	7.500% 11/15/29	06/01/2002	Paydown	1,345	1,345.00	1,338	1,345	7					17		1
36210X-VA-6	GNMA 30 YR POOL	6.500% 05/15/29	06/01/2002	Paydown	16,330	16,330.00	16,327	16,330	5					177		1
36210Y-JK-2	GNMA 30 YR POOL	8.000% 01/15/30	06/01/2002	Paydown	149,790	149,790.00	151,429	149,790	(1,557)					2,207		1
36211L-X2-3	GNMA 30 YR POOL	8.000% 01/15/30	06/01/2002	Paydown	62,408	62,408.00	63,090	62,408	(649)					1,211		1
36211L-X7-2	GNMA 30 YR POOL	8.000% 01/15/30	06/01/2002	Paydown	139,119	139,119.00	140,641	139,119	(1,446)					1,511		1
36211T-S4-8	GNMA 30 YR POOL	8.000% 02/15/30	06/01/2002	Paydown	459,115	459,115.00	459,617	459,115	(435)					6,273		1

(continues)

SCHEDULE D - PART 4

Show All Long-term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
by the Company During the Current Quarter

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Bonds - U.S. Governments (continued)																
36211U-7J-5	GNMA 30 YR POOL	7.500% 11/15/29	06/01/2002	Paydown	289,514	289,514.00	287,885	289,514	1,591					3,986		1
36212B-JL-8	GNMA 30 YR POOL	8.000% 02/15/30	06/01/2002	Paydown	250,591	250,591.00	250,865	250,591	(237)					3,562		1
36216H-TB-9	GNMA 30 YR POOL	8.500% 06/15/20	06/01/2002	Paydown	16,705	16,705.00	17,133	16,705	(339)					237		1
36216H-TQ-9	GNMA 30 YR POOL	8.500% 06/15/21	06/01/2002	Paydown	8,739	8,739.00	8,963	8,739	(180)					124		1
36216K-MU-0	GNMA 30 YR POOL	8.500% 06/15/21	06/01/2002	Paydown	5,708	5,708.00	5,854	5,708	(118)					81		1
36223U-NX-2	GNMA 30 YR POOL	7.500% 02/15/22	06/01/2002	Paydown	2,309	2,309.00	2,117	2,309	160					27		1
36224N-DZ-3	GNMA 30 YR POOL	8.125% 07/15/19	06/01/2002	Paydown	6,424	6,424.00	6,517	6,424	(70)					87		1
36224N-HK-2	GNMA 30 YR POOL	8.125% 07/15/19	06/01/2002	Paydown	9,769	9,769.00	9,909	9,769	(107)					133		1
36224T-X4-7	GNMA 30 YR POOL	6.500% 11/15/07	06/01/2002	Paydown	47,220	47,220.00	43,546	47,220	1,911					385		1
36224T-YM-6	GNMA 30 YR POOL	6.500% 12/15/07	06/01/2002	Paydown	23,633	23,633.00	21,794	23,633	963					257		1
36225A-TB-6	GNMA 30 YR POOL	7.500% 04/15/27	06/01/2002	Paydown	156,875	156,875.00	157,439	156,875	(464)					1,896		1
36225A-WB-2	GNMA 30 YR POOL	7.000% 09/15/27	06/01/2002	Paydown	202,970	202,970.00	206,078	202,970	(2,813)					2,452		1
36225B-F6-0	GNMA 30 YR POOL	7.500% 09/15/29	06/01/2002	Paydown	761,893	761,893.00	762,250	761,893	(250)					8,907		1
912810-EA-2	U S TREASURY	9.125% 05/15/18	06/25/2002	GOLDMAN SACHS	1,385,195	1,000,000.00	1,258,594	1,241,420	(2,018)			143,776	143,776	56,039		1PE
912810-FJ-2	U S TREASURY	6.125% 08/15/29	05/31/2002	Various	1,562,548	1,480,000.00	1,550,393	1,549,935	(226)			12,613	12,613	24,310		1
912810-FM-5	U S TREASURY	6.250% 05/15/30	05/31/2002	Various	2,532,271	2,350,000.00	2,522,541	2,521,119	(181)			11,153	11,153	73,634		1PE
912827-6X-5	U S TREASURY	4.625% 05/15/06	05/15/2002	Various	4,272,079	4,230,000.00	4,340,562	4,330,698	(1,095)			(58,619)	(58,619)	88,527		1
912827-7B-2	U S TREASURY	5.000% 08/15/11	05/15/2002	LEHMAN BROTHERS	1,470,059	1,500,000.00	1,460,684	1,461,177	370			8,881	8,881	18,646		1
	Subtotal United States				67,411,708	67,670,962.00	67,065,908	67,089,745	33,610			321,964	321,964	918,800		
0399999	Subtotal - Bonds - U.S. Governments				67,411,708	67,670,962.00	67,065,908	67,089,745	33,610			321,964	321,964	918,800		
Bonds - Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions																
Special Revenue & Assessment																
United States																
01F062-64-8	FWMA TBA	6.500% 04/30/32	03/20/2002	Bear Stearns & Co.	29,818,359	30,000,000.00	29,818,359	29,818,359						54,167		1PE
31280F-XP-2	FHLMC POOL #E61586	7.000% 10/01/10	06/01/2002	Paydown	119,204	119,204.00	119,204	119,204						1,506		1
31280F-YC-0	FHLMC POOL #E61607	7.000% 10/01/10	06/01/2002	Paydown	31,605	31,605.00	31,605	31,605						312		1
31280G-GK-0	FHLMC POOL #E62002	7.000% 11/01/10	06/01/2002	Paydown	104,433	104,433.00	105,477	104,433	(540)					1,215		1
31280H-GQ-5	FHLMC POOL #E62907	6.500% 02/01/11	06/01/2002	Paydown	112,374	112,374.00	113,041	112,374	(317)					1,577		1
31280H-HB-7	FHLMC POOL #E62926	6.500% 02/01/11	06/01/2002	Paydown	50,063	50,063.00	50,462	50,063	(206)					513		1
31280H-KZ-0	FHLMC POOL #E63012	6.500% 02/01/11	06/01/2002	Paydown	22,978	22,978.00	23,161	22,978	(94)					261		1
31280K-GS-4	FHLMC POOL #E64709	6.500% 06/01/11	06/01/2002	Paydown	93,694	93,694.00	90,326	93,694	2,329					895		1
31282C-DE-4	FHLMC POOL #M30101	6.500% 09/01/10	06/01/2002	Paydown	192,209	192,209.00	191,068	192,209	903					1,555		1
31283G-LL-9	FHLMC POOL #G00331	7.000% 12/01/24	06/01/2002	Paydown	81,232	81,232.00	81,752	81,232	(412)					879		1
3128EY-WT-9	FHLMC POOL #D62458	7.500% 08/01/25	06/01/2002	Paydown	228,544	228,544.00	228,794	228,544	(120)					2,459		1
3128EY-ZA-7	FHLMC POOL #D62537	8.000% 08/01/25	06/01/2002	Paydown	184,371	184,371.00	187,655	184,371	(2,766)					2,458		1
3128F3-MM-2	FHLMC POOL #D63964	7.500% 09/01/25	06/01/2002	Paydown	573,584	573,584.00	578,154	573,584	(3,702)					6,063		1
3128F5-JW-9	FHLMC POOL #D65677	7.000% 11/01/25	06/01/2002	Paydown	178,669	178,669.00	178,055	178,669	599					1,424		1
3128F5-SK-5	FHLMC POOL #D65922	7.000% 11/01/25	06/01/2002	Paydown	169,736	169,736.00	171,433	169,736	(1,402)					1,978		1
3128F7-N6-7	FHLMC POOL #D67613	7.000% 01/01/26	06/01/2002	Paydown	199,610	199,610.00	200,889	199,610	(1,030)					2,164		1
3128F7-N9-1	FHLMC POOL #D67616	7.000% 01/01/26	06/01/2002	Paydown	75,848	75,848.00	76,511	75,848	(546)					791		1
3128F8-AY-8	FHLMC POOL #D68123	7.000% 02/01/26	06/01/2002	Paydown	107,376	107,376.00	107,024	107,376	346					1,009		1
3128F8-BH-4	FHLMC POOL #D68140	7.000% 02/01/26	06/01/2002	Paydown	109,716	109,716.00	109,356	109,716	354					1,098		1
3128F8-CA-8	FHLMC POOL #D68165	7.000% 02/01/26	06/01/2002	Paydown	221,926	221,926.00	220,539	221,926	1,288					1,582		1
3128FC-BN-2	FHLMC POOL #D70945	7.000% 05/01/26	06/01/2002	Paydown	52,554	52,554.00	50,961	52,554	1,415					609		1
3128FF-AC-0	FHLMC POOL #D73603	7.500% 08/01/26	06/01/2002	Paydown	1,495	1,495.00	1,479	1,495	15					17		1
3128FF-UX-2	FHLMC POOL #D74198	7.000% 08/01/26	06/01/2002	Paydown	4,448	4,448.00	4,244	4,448	182					55		1
31290F-RL-6	FHLMC POOL #551391	9.500% 07/01/20	06/01/2002	Paydown	481	481.00	471	481	9					8		1
31290F-TC-4	FHLMC POOL #551447	9.500% 07/01/20	06/01/2002	Paydown	1,426	1,426.00	1,397	1,426	26					23		1
31290J-5B-4	FHLMC POOL #554442	9.500% 01/01/20	06/01/2002	Paydown	836	836.00	819	836	15					13		1
31290J-6J-6	FHLMC POOL #554473	9.500% 05/01/20	06/01/2002	Paydown	876	876.00	858	876	16					14		1
(continues)																

SCHEDULE D - PART 4

Show All Long-term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identif- ication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Designa- tion (a)
Bonds - Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions (continued)																
31290J-7B-2	FHLMC POOL #554490	9.500% 01/01/21	06/01/2002	Paydown	1,008	1,008.00	987	1,008	19					17		1
31292H-MU-5	FGLMC POOL #C01271	6.500% 12/01/31	06/01/2002	Paydown	33,840	33,840.00	33,940	33,840	(100)					379		1
31295V-KG-4	FHLMC POOL #A00295	9.500% 03/01/21	06/01/2002	Paydown	35,970	35,970.00	36,468	35,970	(357)					651		1
31335G-LP-8	FHLMC POOL #C80334	7.500% 08/01/25	06/01/2002	Paydown	104,547	104,547.00	104,890	104,547	(253)					1,216		1
31335G-LQ-6	FHLMC POOL #C80335	7.000% 08/01/25	06/01/2002	Paydown	175,566	175,566.00	173,453	175,566	1,883					1,956		1
31335G-LZ-6	FHLMC POOL #C80344	7.500% 09/01/25	06/01/2002	Paydown	123,878	123,878.00	125,465	123,878	(1,321)					1,506		1
31335G-NM-3	FHLMC POOL #C80396	7.000% 04/01/26	06/01/2002	Paydown	134,539	134,539.00	127,938	134,539	5,877					1,479		1
31335K-G7-5	FHLMC POOL #E20222	6.500% 02/01/11	06/01/2002	Paydown	132,105	132,105.00	132,890	132,105	(372)					1,354		1
31337Z-N9-7	FHLMC - CMO SER 1639 S	11.957% 11/15/07	06/15/2002	Paydown	940,201	940,201.00	639,336	940,201	(15,335)					17,531		1
31337E-UF-6	FHLMC - CMO SER 1810-F	5.895% 12/15/08	06/01/2002	Paydown	238,554	238,554.00	225,993	238,554	5,011					2,346		1
31337B-X8-5	FHLMC - CMO SER 1931	7.250% 05/15/25	04/01/2002	Paydown	38,966	38,966.00	39,070	38,966	100					235		1
313401-2E-0	FHLMC POOL #360125	10.000% 11/01/20	05/01/2002	Paydown	679	679.00	686	679	(3)					11		1
313401-E2-3	FHLMC POOL #360021	10.000% 02/01/18	05/01/2002	Paydown	16,961	16,961.00	17,131	16,961	(69)					269		1
313401-P8-8	FHLMC POOL #360064	10.000% 07/01/19	06/01/2002	Paydown	6,570	6,570.00	6,636	6,570	(31)					116		1
313401-V9-9	FHLMC POOL #360104	10.000% 03/01/20	06/01/2002	Paydown	424	424.00	428	424	(2)					11		1
31353X-CX-1	FHLMC POOL #541886	10.000% 12/01/17	06/01/2002	Paydown	10,236	10,236.00	10,339	10,236	(41)					230		1
31358T-G9-4	FNMA - CMO SER 1993-41	7.000% 03/25/21	06/01/2002	Paydown	2,018,849	2,018,849.00	2,006,862	2,018,849	9,754					21,619		1
31358U-L4-6	FNMA - CMO SER 1993-55	13.290% 05/25/08	06/25/2002	Paydown	317,185	317,185.00	225,562	317,185	(45,967)					6,672		1
31359L-AM-7	FNMA - CMO SER 694-9 Z	6.250% 08/17/24	06/01/2002	Paydown	1,140,950	1,140,950.00	1,073,946	1,140,950	25,261					11,158		1
313614-3T-4	FNMA POOL #050310	10.000% 05/01/20	06/01/2002	Paydown	1,996	1,996.00	2,026	1,996	(19)					43		1
313615-B2-1	FNMA POOL #050457	9.500% 06/01/21	06/01/2002	Paydown	26,498	26,498.00	26,085	26,498	362					345		1
31364P-NQ-8	FNMA POOL #112999	9.500% 09/01/18	06/01/2002	Paydown	251	251.00	247	251	3					4		1
31364V-MV-5	FNMA POOL #118372	9.500% 10/01/17	06/01/2002	Paydown	1,981	1,981.00	1,948	1,981	27					31		1
31365A-3R-0	FNMA POOL #122408	9.500% 05/01/21	06/01/2002	Paydown	54,877	54,877.00	54,023	54,877	749					1,298		1
31367W-2U-4	FNMA POOL #181787	7.500% 10/01/07	06/01/2002	Paydown	82,826	82,826.00	82,229	82,826	500					1,072		1
31367W-2V-2	FNMA POOL #181788	7.500% 10/01/07	06/01/2002	Paydown	34,588	34,588.00	34,339	34,588	209					317		1
31367X-V9-7	FNMA POOL #182540	7.500% 10/01/07	06/01/2002	Paydown	675	675.00	670	675	4					8		1
31367Y-ML-8	FNMA POOL #183163	7.500% 10/01/07	06/01/2002	Paydown	36,259	36,259.00	35,997	36,259	219					451		1
31367Y-NY-9	FNMA POOL #183207	7.500% 10/01/07	06/01/2002	Paydown	213,015	213,015.00	211,480	213,015	1,287					2,384		1
31371F-UR-1	FNMA POOL #250892	7.500% 03/01/17	06/01/2002	Paydown	152,574	152,574.00	153,265	152,574	(403)					1,954		1
31371H-2E-7	FNMA POOL #252873	7.000% 11/01/29	04/09/2002	BANK of AMERICA SEC Chi	8,509,710	8,566,783.00	8,508,871	8,509,710	(98)					66,631		1
31371H-2E-7	FNMA POOL #252873	7.000% 11/01/29	04/01/2002	Paydown	370,124	370,124.00	367,621	370,124	2,462					2,159		1
31371H-QY-7	FNMA POOL #252571	7.000% 07/01/29	04/09/2002	BANK of AMERICA SEC Chi	1,254,935	1,245,006.00	1,255,900	1,254,935	(32)					9,683		1
31371H-QY-7	FNMA POOL #252571	7.000% 07/01/29	04/01/2002	Paydown	45,635	45,635.00	46,034	45,635	(365)					266		1
31371K-GA-3	FNMA POOL #254093	7.000% 12/01/31	04/09/2002	BANK of AMERICA SEC Chi	7,207,110	7,173,212.00	7,207,544	7,207,110	(151)					55,792		1
31371K-GA-3	FNMA POOL #254093	7.000% 12/01/31	04/01/2002	Paydown	210,711	210,711.00	211,720	210,711	(1,000)					1,229		1
31372V-RP-3	FNMA POOL #284094	8.500% 07/01/24	06/01/2002	Paydown	37,662	37,662.00	38,139	37,662	(378)					533		1
31373C-N8-6	FNMA POOL #289415	8.500% 07/01/24	06/01/2002	Paydown	22,559	22,559.00	22,845	22,559	(227)					472		1
31373H-5C-6	FNMA POOL #294343	8.500% 11/01/24	06/01/2002	Paydown	60,635	60,635.00	61,402	60,635	(612)					1,034		1
31373L-LB-1	FNMA POOL #296522	8.500% 11/01/24	06/01/2002	Paydown	14,129	14,129.00	14,308	14,129	(143)					117		1
31373X-6S-5	FNMA POOL #306981	8.000% 06/01/25	06/01/2002	Paydown	83,372	83,372.00	84,121	83,372	(583)					1,031		1
31374A-J4-3	FNMA POOL #308183	8.500% 04/01/25	06/01/2002	Paydown	1,540	1,540.00	1,559	1,540	(16)					22		1
31374E-5Y-4	FNMA POOL #312363	8.000% 06/01/25	06/01/2002	Paydown	62,815	62,815.00	64,516	62,815	(1,416)					422		1
31374F-K7-3	FNMA POOL #312718	7.500% 06/01/25	06/01/2002	Paydown	94,348	94,348.00	95,189	94,348	(663)					610		1
31374N-H7-0	FNMA POOL #318954	7.500% 08/01/25	06/01/2002	Paydown	182,213	182,213.00	181,530	182,213	716					1,982		1
31374T-5N-5	FNMA POOL #324053	7.500% 09/01/25	06/01/2002	Paydown	187,509	187,509.00	186,689	187,509	838					2,208		1
31374T-WX-3	FNMA POOL #323862	6.500% 08/01/29	06/01/2002	Paydown	525,757	525,757.00	501,769	525,757	23,320					5,544		1
31375J-R5-1	FNMA POOL #336308	7.000% 06/01/03	06/01/2002	Paydown	61,777	61,777.00	61,353	61,777	325					365		1
31375W-DW-8	FNMA POOL #346717	7.000% 06/01/03	06/01/2002	Paydown	16,411	16,411.00	16,298	16,411	86					238		1
31376Q-E7-4	FNMA POOL #362058	7.500% 02/01/17	06/01/2002	Paydown	53,314	53,314.00	53,556	53,314	(140)					986		1
31380L-S3-3	FNMA POOL #443438	7.000% 11/01/28	04/24/2002	WILLIAM R. HOUGH	745,191	722,828.00	699,080	699,270	51			45,921	45,921	5,903		1

(continues)

SCHEDULE D - PART 4

Show All Long-term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identif-ication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Designation (a)
Bonds - Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions (continued)																
31380L-S3-3	FNMA POOL #443438	7.000% 11/01/28	05/01/2002 Paydown		91,640	91,640.00	88,629	91,640	2,993					4,966		1
31380Y-P6-1	FNMA POOL #454145	6.500% 11/01/28	06/01/2002 Paydown		259,474	259,474.00	261,176	259,474	(1,500)					2,952		1
31380Y-RD-4	FNMA POOL #454184	6.500% 12/01/28	06/01/2002 Paydown		360,150	360,150.00	362,514	360,150	(2,084)					3,654		1
31380Y-RM-4	FNMA POOL #454192	6.500% 12/01/28	06/01/2002 Paydown		209,434	209,434.00	210,808	209,434	(1,212)					2,733		1
31382T-5C-9	FNMA POOL #492343	6.500% 05/01/29	06/01/2002 Paydown		577,392	577,392.00	570,220	577,392	6,896					6,859		1
31382U-LX-2	FNMA POOL #492742	7.000% 05/01/29	04/09/2002 BANK of AMERICA SEC Chi		1,999,155	1,983,354.00	2,000,708	1,999,155	(51)					15,426		1
31382U-LX-2	FNMA POOL #492742	7.000% 05/01/29	04/01/2002 Paydown		174,917	174,917.00	176,448	174,917	(1,398)					1,020		1
31382U-MB-9	FNMA POOL #492754	7.000% 05/01/29	04/09/2002 BANK of AMERICA SEC Chi		1,921,897	1,906,706.00	1,923,390	1,921,897	(49)					14,830		1
31382U-MB-9	FNMA POOL #492754	7.000% 05/01/29	04/01/2002 Paydown		31,563	31,563.00	31,839	31,563	(252)					184		1
31383S-X3-9	FNMA POOL #511998	7.000% 10/01/29	04/09/2002 BANK of AMERICA SEC Chi		4,434,662	4,457,086.00	4,434,605	4,434,662	(58)					34,666		1
31383S-X3-9	FNMA POOL #511998	7.000% 10/01/29	04/01/2002 Paydown		363,044	363,044.00	361,213	363,044	1,822					2,118		1
31384B-YF-7	FNMA POOL #519210	7.000% 11/01/29	04/09/2002 BANK of AMERICA SEC Chi		539,088	557,165.00	538,535	539,088	7					4,334		1
31384B-YF-7	FNMA POOL #519210	7.000% 11/01/29	04/01/2002 Paydown		12,220	12,220.00	11,812	12,220	397					71		1
31384D-D9-0	FNMA POOL #520428	7.500% 11/01/29	06/01/2002 Paydown		229,069	229,069.00	228,962	229,069	152					1,512		1
31384D-HF-2	FNMA POOL #520530	7.500% 11/01/29	06/01/2002 Paydown		465,135	465,135.00	464,917	465,135	308					5,481		1
31384D-LK-6	FNMA POOL #520630	7.500% 11/01/29	06/01/2002 Paydown		262,777	262,777.00	262,654	262,777	174					3,157		1
31384D-PA-4	FNMA POOL #520717	7.500% 11/01/29	06/01/2002 Paydown		206,892	206,892.00	206,795	206,892	137					2,592		1
31384H-BA-0	FNMA POOL #523933	7.500% 11/01/29	06/01/2002 Paydown		317,822	317,822.00	317,673	317,822	211					5,869		1
31384U-5N-0	FNMA POOL #534653	7.500% 05/01/30	06/01/2002 Paydown		501,331	501,331.00	496,240	501,331	4,995					6,048		1
31384V-JY-9	FNMA POOL #534979	7.160% 04/01/30	06/01/2002 Paydown		981,085	981,085.00	972,041	981,085	9,773					(265)		1
31384V-P2-2	FNMA POOL #535141	7.000% 01/01/30	04/09/2002 BANK of AMERICA SEC Chi		970,674	1,003,449.00	970,481	970,674	12					7,805		1
31384V-P2-2	FNMA POOL #535141	7.000% 01/01/30	04/01/2002 Paydown		65,582	65,582.00	63,427	65,582	2,143					383		1
31384V-QA-3	FNMA POOL #535149	7.000% 02/01/30	04/09/2002 BANK of AMERICA SEC Chi		1,563,808	1,616,270.00	1,562,226	1,563,808	18					12,571		1
31384V-QA-3	FNMA POOL #535149	7.000% 02/01/30	04/01/2002 Paydown		65,501	65,501.00	63,310	65,501	2,127					382		1
31384V-QK-1	FNMA POOL #535158	7.000% 02/01/30	04/09/2002 BANK of AMERICA SEC Chi		21,311,521	21,216,356.00	21,312,892	21,311,521	(461)					165,016		1
31384V-QK-1	FNMA POOL #535158	7.000% 02/01/30	04/01/2002 Paydown		1,101,771	1,101,771.00	1,106,784	1,101,771	(4,966)					6,427		1
31384V-RE-4	FNMA POOL #535185	7.000% 03/01/30	04/09/2002 BANK of AMERICA SEC Chi		9,639,878	9,576,944.00	9,640,631	9,639,878	(225)					74,487		1
31384V-RE-4	FNMA POOL #535185	7.000% 03/01/30	04/01/2002 Paydown		477,571	477,571.00	480,747	477,571	(3,150)					2,786		1
31384V-UL-4	FNMA POOL #535287	8.000% 05/01/30	06/01/2002 Paydown		535,431	535,431.00	537,857	535,431	(2,274)					6,578		1
31384X-ZL-5	FNMA POOL #537247	7.500% 05/01/30	06/01/2002 Paydown		178,566	178,566.00	176,753	178,566	1,779					2,247		1
31385B-Y9-0	FNMA POOL #539936	7.500% 05/01/30	06/01/2002 Paydown		366,809	366,809.00	363,084	366,809	3,655					4,360		1
31386F-6C-4	FNMA POOL #562567	6.500% 02/01/31	06/11/2002 MERRILL LYNCH-NY--FX INC		4,803,644	4,850,313.00	4,802,947	4,803,644	52					89,327		1
31386F-6C-4	FNMA POOL #562567	6.500% 02/01/31	06/01/2002 Paydown		415,499	415,499.00	411,442	415,499	4,002					4,435		1
31386U-BV-3	FNMA POOL #573452	7.000% 05/01/31	06/01/2002 Paydown		28,179	28,179.00	28,306	28,179	(124)					317		1
31387K-F9-9	FNMA POOL #586192	6.500% 06/01/31	04/19/2002 UBS WARBURG		64,867							64,867	64,867			1
31387W-TW-7	FNMA POOL #596465 LLB	7.000% 08/01/31	06/01/2002 Paydown		319,568	319,568.00	331,451	319,568	(11,768)					4,289		1
31387X-QD-0	FNMA POOL #597252	7.000% 09/01/31	04/09/2002 BANK of AMERICA SEC Chi		849,409	878,105.00	849,255	849,409	8					6,830		1
31387X-QD-0	FNMA POOL #597252	7.000% 09/01/31	04/01/2002 Paydown		716	716.00	692	716	23					4		1
313880-C2-3	FNMA POOL #611289	6.500% 11/01/31	06/01/2002 Paydown		20,430	20,430.00	20,669	20,430	(238)					232		1
313880-CW-7	FNMA POOL #611285	6.500% 10/01/31	06/01/2002 Paydown		145,711	145,711.00	147,418	145,711	(1,700)					2,028		1
31389L-D6-3	FNMA POOL #628425	6.500% 03/01/32	06/11/2002 MERRILL LYNCH-NY--FX INC		7,579,910	7,468,666.00	7,580,696	7,579,910	(739)					137,548		1
31389L-D6-3	FNMA POOL #628425	6.500% 03/01/32	06/01/2002 Paydown		70,260	70,260.00	71,314	70,260	(1,053)					1,005		1
57583H-AD-9	MASSACHUSETTS ST DEV	2.200% 07/01/16	06/27/2002 FIFTH THIRD BANK		2,700,000	2,700,000.00	2,700,000	2,700,000						19,203		1
675555-UU-6	OHIO STATE MUNI	7.000% 09/01/11	06/03/2002 Redemption	100.0000	65,000	65,000.00	65,000	65,000						1,138		1
721901-HF-6	PIMA COUNTY ARIZONA	3.340% 12/01/25	06/03/2002 Redemption	100.0000	72,000	72,000.00	72,000	72,000						628		1
	Subtotal United States				125,912,724	125,921,149.00	125,288,028	125,801,936	13,710			110,788	110,788	986,768		
3199999	Subtotal - Bonds - Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions				125,912,724	125,921,149.00	125,288,028	125,801,936	13,710			110,788	110,788	986,768		

SCHEDULE D - PART 4

Show All Long-term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identif- ication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Designa- tion (a)
Bonds - Public Utilities																
Public Utilities (unaffiliated)																
United States																
040555-BM-5	ARIZONA PUB SERVICE	8.750% 01/15/24	04/15/2002 Redemption	100.0000	5,500,000	5,500,000.00	5,914,535	5,500,000	(231,842)					120,313		1
155033-BM-4	CENTRAL POWER & LIGHT	6.625% 07/01/05	06/27/2002 SAL SMITH-BARNEY-VARIOUS		5,387,750	5,000,000.00	4,881,350	4,919,732	7,750			468,018	468,018	34,045		2PE
25746U-AC-3	DOMINION RESOURCES	7.600% 07/15/03	04/02/2002 J P MORGAN SEC FIXED INC		311,619	300,000.00	299,964	299,932	(1)			11,687	11,687	5,067		2PE
462613-AA-8	IPALCO ENTERPRISES INC	7.375% 11/14/08	05/17/2002 Tax Free Exchange		10,000,000	10,000,000.00	10,000,000	10,000,000						374,896		2PE
74836J-AB-9	QUESTAR MARKET	7.000% 01/16/07	04/05/2002 Tax Free Exchange		7,000,000	7,000,000.00	7,000,000	7,000,000						46,278		2PE
	Subtotal United States				28,199,369	27,800,000.00	28,095,849	27,719,664	(224,093)			479,705	479,705	580,599		
3899999	Subtotal - Bonds - Public Utilities				28,199,369	27,800,000.00	28,095,849	27,719,664	(224,093)			479,705	479,705	580,599		
Bonds - Industrial and Miscellaneous																
Industrial & Miscellaneous																
United States																
003916-AK-9	ACCESS FINANCIAL MTGE	7.625% 09/18/21	05/02/2002 Paydown		812,592	812,592.00	812,084	812,592	2,322					6,515		1PE
00755W-DG-8	ADVANTA MTGE LOAN TR	7.600% 06/25/27	06/01/2002 Paydown		644,897	644,897.00	643,991	644,897	2,113					8,259		1PE
012873-AK-1	ALBERTA ENERGY	7.375% 11/01/31	05/31/2002 J P MORGAN SEC FIXED INC		6,000,576	5,705,000.00	5,683,502	5,683,147	21			317,429	317,429	255,952		2PE
01741R-AA-0	ALLEGHENY TECHNOLOGIES	8.375% 12/15/11	06/10/2002 Tax Free Exchange		7,386,435	7,500,000.00	7,386,075	7,386,435	2,818					300,104		2
03073W-AA-3	AMERIFREEZE PARTNERS I	2.100% 02/01/21	05/01/2002 Redemption	100.0000	30,000	30,000.00	30,000	30,000						108		1PE
03699A-AD-9	ANSEL, ANSEL & LEWIS	2.110% 04/01/11	04/01/2002 Redemption	100.0000	205,000	205,000.00	205,000	205,000						367		1Z
07383U-BU-8	BEAR STEARNS 2000-1 5A	7.275% 09/28/26	05/01/2002 Paydown		764,787	764,787.00	773,152	764,787	(8,670)					9,788		1PE
073914-MZ-3	BEAR STEARNS MTG SEC	7.400% 07/25/10	04/01/2002 Redemption	0.0000										1,405		1PE
077856-AB-6	BELL ATLANTIC	5.750% 04/01/03	04/23/2002 MERRILL LYNCH-NY--FX INC		14,140,000	14,000,000.00	13,510,000	13,794,185	13,874			345,815	345,815	458,403		1Z
09599A-AJ-4	BLOSSOM HILL	2.110% 04/01/21	04/01/2002 Redemption	100.0000	75,000	75,000.00	75,000	75,000						134		1
12201P-AD-8	BURLINGTON RESOURCES	5.600% 12/01/06	05/16/2002 Various		13,578,514	13,580,000.00	13,318,258	13,339,351	5,937			239,163	239,163	369,024		2
125590-AE-9	CIT MARINE TRUST SER	6.200% 11/15/19	05/15/2002 Paydown		220,224	220,224.00	220,100	220,224	561					(21,331)		1PE
125715-FG-2	CMC SECURITIES CORP	6.250% 05/25/14	06/01/2002 Paydown		2,659,172	2,659,172.00	2,305,169	2,659,172	54,433					7,400		1PE
125715-JB-9	CMC SECURITIES CORP	6.200% 11/25/28	06/01/2002 Paydown		327,565	327,565.00	326,439	327,565	(2,893)					3,361		1PE
126408-BH-5	CSX CORP	7.050% 05/01/02	05/01/2002 Maturity		2,000,000	2,000,000.00	1,998,700	2,000,000	371					70,500		2PE
126408-BR-3	CSX CORP	6.250% 10/15/08	06/11/2002 MORGAN STANLEY FIXED INC		14,411,600	14,000,000.00	13,889,300	13,896,097	1,632			515,503	515,503	580,903		2PE
126650-AF-7	CVS CORP	7.770% 01/10/12	06/10/2002 Redemption	100.0000	67,752	67,752.00	67,752	67,752						879		1
126690-MU-7	COUNTRYWIDE - CMO	6.375% 02/25/24	06/01/2002 Paydown		1,691,994	1,691,994.00	1,562,469	1,691,994	36,097					17,920		1PE
126690-N5-1	COUNTRYWIDE - CMO	7.000% 05/25/21	06/01/2002 Paydown		4,673,377	4,673,377.00	4,206,273	4,673,377	63,914					48,965		1PE
126690-SW-7	COUNTRYWIDE - CMO	6.750% 03/25/24	06/01/2002 Paydown		1,241,561	1,241,561.00	1,218,989	1,241,561	8,941					12,247		1PE
126690-WQ-5	COUNTRYWIDE - CMO 94-D	6.500% 03/25/24	06/01/2002 Paydown		2,987,866	2,987,866.00	2,960,325	2,987,866	17,100					32,802		1PE
12669A-AK-0	COUNTRYWIDE HOME LOANS	7.250% 11/25/27	06/01/2002 Paydown		2,374,454	2,374,454.00	2,327,336	2,374,454	36,514					22,607		1PE
12669B-BH-4	CWALT 99-1 A4	6.750% 06/25/29	06/01/2002 Paydown		240,512	240,512.00	239,760	240,512	(3,693)					2,686		1PE
12669C-FN-5	COUNTRYWIDE - CMO	6.000% 01/25/32	06/01/2002 Paydown		578,153	578,153.00	580,863	578,153	(2,682)					8,167		1PE
143128-AC-0	CARMAX AUTO OWNER	6.760% 08/15/03	06/15/2002 Paydown		529,133	529,133.00	529,106	529,133	(2,429)					5,818		1PE
14916R-AA-2	CATHOLIC HEALTH	2.200% 12/01/27	06/19/2002 FIFTH THIRD BANK		3,000,000	3,000,000.00	3,000,000	3,000,000						20,860		1PE
161505-BK-7	CHASE COMMERCIAL MTGE	6.450% 12/19/04	06/01/2002 Paydown		261,277	261,277.00	252,622	261,277	12,673					(23,880)		1
161626-2L-9	CHASE MORTGAGE FINANCE	6.519% 04/25/25	06/01/2002 Paydown		925,670	925,670.00	862,212	925,670	56,146					16,424		1PE
161626-XV-3	CHASE MORTGAGE FINANCE	6.750% 11/25/24	06/01/2002 Paydown		1,871,446	1,871,446.00	1,862,496	1,871,446	8,624					19,613		1PE
172953-GE-5	CITICORP MTGE	6.750% 08/25/28	04/01/2002 Paydown											(30,589)		1PE
172967-BC-4	CITIGROUP	6.500% 01/18/11	05/31/2002 SAL SMITH-BARNEY-CHI-FI		5,197,250	5,000,000.00	5,176,100	5,168,653	(2,521)			28,597	28,597	123,681		1
17303C-AJ-0	CITIBANK CREDIT CARD	6.700% 02/15/04	04/19/2002 Paydown		2,275,000	2,275,000.00	2,275,303	2,275,000								1PE
17303C-AJ-0	CITIBANK CREDIT CARD	6.700% 02/15/04	04/19/2002 Redemption	100.0000	(2,275,000)	(2,275,000.00)	(2,275,303)	(2,275,000)								1PE
200336-AS-4	COMDISCO INC	6.130% 08/01/06	05/29/2002 UBS WARBURG		3,735,000	4,500,000.00	3,735,000	3,712,500	22,500							6
20033R-FY-0	COMDISCO INC SER H	6.850% 08/09/11	05/15/2002 UBS WARBURG		2,870,000	3,500,000.00	2,870,000	2,817,500	52,500							6Z
201728-DJ-8	COMMERCIAL MTGE ACCEPT	5.800% 03/15/06	06/01/2002 Paydown		450,793	450,793.00	426,633	450,793	15,939					4,345		1
201728-DZ-2	COMMERCIAL MTGE ACCEPT	6.790% 06/15/31	06/01/2002 Paydown		508,524	508,524.00	499,500	508,524	7,283					5,612		1
21987H-AS-4	CBBC - ADM SER 98-1	6.500% 12/15/17	06/15/2002 Redemption	100.0000	161,808	161,808.00	162,162	161,808	(286)					5,259		1PE
(continues)																

SCHEDULE D - PART 4

Show All Long-term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identif- ication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Designa- tion (a)
Bonds - Industrial and Miscellaneous (continued)																
220874-AA-9	CORUS ENTERTAINMENT	8.750% 03/01/12	06/21/2002 Tax Free Exchange		991,779	1,000,000.00	991,860	991,779	(6)					25,278		4
22540A-AK-4	CS FIRST BOSTON	6.960% 01/20/04	06/01/2002 Paydown		87,471	87,471.00	87,365	87,471	255					1,010		1
228227-AH-7	CROWN CASTLE INTL CORP	9.500% 08/01/11	04/05/2002 Various		2,334,000	2,800,000.00	2,040,500	2,043,846	834			290,154	290,154	50,561		4
268917-CN-9	ECCC HOME EQUITY LOAN	7.400% 12/15/19	06/15/2002 Paydown		810,509	810,509.00	809,399	810,509	(8,274)					10,134		1PE
301936-AH-3	FDIC REMIC TRUST SER	8.700% 09/25/25	06/25/2002 Paydown		315,655	315,655.00	325,913	315,655	(12,676)					(13,691)		1
31331F-AE-1	FEDERAL EXPRESS CORP	7.150% 09/28/12	04/01/2002 Redemption 100.0000		(9)	(9.00)	(9)	(9)	2,668							2
313549-AK-3	FEDERAL MOGUL CO	7.500% 07/01/04	04/01/2002 Redemption 100.0000		(637)	(637.00)	(96)	(86)	(551)							6
31786Y-AE-0	FINGERHUT MASTER TRUST	6.290% 02/15/05	04/01/2002 Paydown													1PE
33831W-AA-3	500 GRANT STREET ASSOC	6.460% 12/01/08	06/01/2002 Redemption 100.0000		190,359	190,359.00	190,359	190,359						6,149		1PE
345220-AA-5	FORD MOTOR (GTD BY	9.875% 05/15/02	05/15/2002 Maturity		3,000,000	3,000,000.00	2,935,490	3,000,000	2,542					148,125		2
36157L-WV-6	GE CAPITAL MTGE	6.500% 12/25/23	06/01/2002 Paydown		1,225,446	1,225,446.00	1,211,086	1,225,446	8,986					(392)		1PE
36157N-AE-4	GE CAPITAL MTGE	6.750% 10/25/27	05/01/2002 Paydown		4,705,642	4,705,642.00	4,405,290	4,705,642	37,979					32,188		1PE
36157R-5X-9	GE CAPITAL MTGE	7.000% 11/25/29	06/01/2002 Paydown		1,094,768	1,094,768.00	1,046,017	1,094,768	21,594					19,158		1PE
36157R-7V-1	GE CAPITAL MTGE	7.250% 12/25/29	05/01/2002 Paydown		8,513,568	8,513,568.00	8,387,186	8,513,568	45,947					52,738		1Z
36157R-TE-5	GE CAPITAL MTGE	6.750% 10/25/28	06/01/2002 Paydown		3,682,336	3,682,336.00	3,659,321	3,682,336	20,832					46,724		1PE
36157T-7P-0	GE CAPITAL MTGE	7.500% 08/25/27	06/01/2002 Paydown		1,716,855	1,716,855.00	1,730,805	1,716,855	(23,600)					18,829		1PE
36157T-UY-5	GE CAPITAL MTGE	7.000% 03/25/26	06/01/2002 Paydown		571,051	571,051.00	585,149	571,051	(8,873)					6,016		1PE
361849-DY-5	GMAC COMMERCIAL MTGE	6.420% 05/15/35	04/18/2002 MORGAN STANLEY FIXED INC		14,860,608	14,344,000.00	15,076,681	15,060,660	(6,304)			(200,052)	(200,052)	133,017		1
361849-EA-6	GMAC COMMERCIAL MTGE	6.420% 08/15/35	04/18/2002 SAL SMITH-BARNEY-CHI-FI		8,241,563	8,000,000.00	8,123,438	8,103,771	(807)			137,792	137,792	74,187		1
362320-AZ-6	GTE CORP	6.840% 04/15/18	05/30/2002 J P MORGAN SEC FIXED INC		3,352,265	3,500,000.00	3,496,465	3,496,465	(234)			(144,309)	(144,309)	152,285		1PE
42307T-AA-6	HEINZ (H.J.) CO	6.625% 07/15/11	06/27/2002 UBS WARBURG		2,908,598	2,760,000.00	2,821,327	2,818,906	(970)			89,692	89,692	84,822		1
44108P-AM-5	HOST MARRIOTT POOL	6.980% 08/03/15	06/01/2002 Paydown		82,395	82,395.00	80,265	82,395	1,695					961		1PE
44182D-GY-9	HOUSING SECURITIES INC	7.000% 09/25/23	04/01/2002 Paydown		84,207	84,207.00	77,629	84,207	589					491		1PE
449750-AA-5	HOME DEPOT/CIRCUIT	7.500% 03/15/16	06/15/2002 Redemption 100.0000		140,778	140,778.00	138,992	140,778	1,775					1,763		2Z
456866-AQ-5	INGERSOLL-RAND CO EXCH	6.250% 05/15/06	05/02/2002 J P MORGAN SEC FIXED INC		3,944,899	3,855,000.00	3,920,111	3,911,427	(998)			33,472	33,472	115,115		2
52108H-FL-3	LB-UBS COMMERCIAL MTGE	6.365% 12/15/28	05/23/2002 LEHMAN BROS FXD INC		2,583,008	2,500,000.00	2,576,855	2,572,301	(1,017)			10,706	10,706	34,477		1
56032U-AA-5	MAILENDER-ABEL	2.050% 10/01/11	04/01/2002 Redemption 100.0000		35,000	35,000.00	35,000	35,000						63		1PE
582266-AC-6	MCLEOD INC	0.000% 03/01/07	04/17/2002 REORGANIZATION EXCHANGE		2,020,712	8,650,000.00	2,162,500	2,032,750	129,750			(141,788)	(141,788)			6
597706-AB-6	MIDLAND REALTY ACCEPT	7.475% 08/25/28	06/01/2002 Paydown		596,033	596,033.00	601,900	596,033	1,228					20,355		1
60253M-AA-7	MINCS-PILGRAM I LTD	3.690% 07/26/11	04/25/2002 Paydown		213,570	213,570.00	213,570	213,570						1,895		2Z
60934W-AK-0	TMS AUTO GRANTOR TRUST	6.640% 06/20/03	04/01/2002 Paydown													1
60935B-AH-2	THE MONEY STORE HOME	7.910% 05/15/24	06/01/2002 Paydown		466,592	466,592.00	466,373	466,592	1,213					5,972		1
61745M-KX-0	MORGAN STANLEY CAPITAL	6.370% 12/15/31	06/01/2002 Paydown		391,602	391,602.00	374,613	391,602	13,011					4,191		1
629527-AR-3	NABISCO INC	6.700% 06/15/02	06/15/2002 Maturity		5,000,000	5,000,000.00	4,951,410	5,000,000	3,179					167,500		1
638585-AA-7	NATIONSBANK CORP	8.125% 06/15/02	06/15/2002 Maturity		1,500,000	1,500,000.00	1,496,250	1,500,000	703					60,938		1PE
63859C-AB-9	NATIONSLINK FUNDING	7.515% 07/20/05	06/01/2002 Paydown		329,733	329,733.00	330,554	329,733	850					5,697		1
644239-BH-7	NEW ENGLAND TEL & TEL	6.875% 10/01/23	04/23/2002 MORGAN STANLEY FIXED INC		6,429,500	7,000,000.00	6,402,760	6,430,828	202			(1,328)	(1,328)	274,045		1PE
66937N-QA-9	NORWEST ASSET	7.000% 08/25/27	06/01/2002 Paydown		1,609,123	1,609,123.00	1,623,705	1,609,123	191					15,742		1PE
66937N-YP-7	NORWEST ASSET	6.750% 02/25/28	06/01/2002 Paydown		1,249,346	1,249,346.00	1,254,421	1,249,346	2,061					13,478		1PE
66937R-U5-6	NORWEST ASSET	7.250% 02/25/30	06/01/2002 Paydown		5,611,807	5,611,807.00	5,411,886	5,611,807	55,386					60,967		1PE
66937R-VL-0	NORWEST ASSET	6.750% 06/25/29	06/01/2002 Paydown		2,407,124	2,407,124.00	2,412,202	2,407,124	(41,524)					25,314		1PE
68338S-BG-2	ONX ACCEPTANCE AUTO	7.000% 11/15/04	06/15/2002 Paydown		116,458	116,458.00	116,429	116,458	8					1,798		1PE
69316Y-AA-7	PBG EQUIPMENT TRUST 1A	6.270% 01/20/12	06/20/2002 Paydown		64,330	64,330.00	64,325	64,330	(3,168)					545		1PE
69348R-GS-9	PNC MORTGAGE	6.500% 04/25/29	06/01/2002 Paydown		1,056,333	1,056,333.00	1,046,760	1,056,333	(7,831)					11,304		1PE
69348R-PS-9	PNC MORTGAGE	7.250% 08/25/29	06/01/2002 Paydown		1,792,559	1,792,559.00	1,820,147	1,792,559	(13,702)					25,902		1PE
695858-AA-8	PAKS PARTNERS	2.050% 08/01/20	06/12/2002 FIFTH THIRD BANK		2,005,000	2,005,000.00	2,005,000	2,005,000						11,893		1PE
70322A-AA-9	PATHMARK STORES	8.750% 02/01/12	04/19/2002 Tax Free Exchange		4,500,000	4,500,000.00	4,500,000	4,500,000						87,500		4
72345L-AA-4	CBO-PINNACLE LTD 1A A1	6.850% 11/27/09	05/27/2002 Redemption 100.0000		324,523	324,523.00	323,565	324,523	720					11,177		1
743948-AL-5	PRU HOME MTGE SECS SER	7.900% 04/28/22	05/01/2002 Redemption 99.9875		77,624	77,633.00	78,276	77,624	(134)					1,099		5
74434R-V3-2	PRU HOME MTGE SECS	7.000% 12/25/07	06/01/2002 Paydown		74,310	74,310.00	66,554	74,310	2,776					720		1PE
74434T-AA-9	PRU HOME MTGE SECS	6.750% 12/25/23	06/01/2002 Paydown		1,887,882	1,887,882.00	1,866,349	1,887,882	14,228					23,232		1PE
(continues)																

SCHEDULE D - PART 4

Show All Long-term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identif- ication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Designa- tion (a)
Bonds - Industrial and Miscellaneous (continued)																
74434T-SA-6	PRU HOME MTGE SECS	7.100% 08/25/23	06/01/2002	Paydown	1,566,653	1,566,653.00	1,573,507	1,566,653	5,824					16,521		IPE
74434T-TD-9	PRU HOME MTGE SECS	7.000% 09/25/23	06/01/2002	Paydown	625,820	625,820.00	626,993	625,820	2,674					5,748		IPE
74434T-VP-9	PRU HOME MTGE SECS	6.500% 10/25/08	06/01/2002	Paydown	542,673	542,673.00	489,254	542,673	8,414					5,192		IPE
760920-WA-6	RESIDENTIAL FUNDING	7.750% 09/25/22	06/01/2002	Paydown	2,080,856	2,080,856.00	2,049,356	2,080,856	17,356					26,886		IPE
760944-GT-9	RESIDENTIAL FUNDING	7.500% 03/25/23	06/01/2002	Paydown	1,214,297	1,214,297.00	1,190,308	1,214,297	11,339					11,665		IPE
760944-N5-3	RESIDENTIAL FUNDING	6.500% 12/25/23	06/01/2002	Paydown	2,081,805	2,081,805.00	1,956,897	2,081,805	15,514					19,459		IPE
760944-R8-3	RESIDENTIAL FUNDING	6.500% 12/25/23	06/01/2002	Paydown	550,421	550,421.00	492,971	550,421	5,095					4,233		1
760947-AD-3	RESIDENTIAL FUNDING	6.500% 04/25/09	06/01/2002	Paydown	341,672	341,672.00	316,901	341,672	5,541					3,412		IPE
760947-UV-1	RESIDENTIAL FUNDING	7.000% 03/25/26	06/01/2002	Paydown	467,454	467,454.00	469,792	467,454	(586)					4,987		IPE
760947-XJ-5	RESIDENTIAL FUNDING	7.500% 05/25/26	06/01/2002	Paydown	112,680	112,680.00	112,957	112,680	(845)					1,361		IPE
760972-UL-1	RESIDENTIAL FUNDING	6.750% 04/25/28	06/01/2002	Paydown	885,054	885,054.00	871,502	885,054	7,759					14,843		IPE
775371-AU-1	ROHM & HAAS	7.850% 07/15/29	04/25/2002	J P MORGAN SEC FIXED INC	9,044,640	8,000,000.00	8,650,300	8,646,069	(630)			398,571	398,571	183,167		1
808590-AA-1	SCHWERKOSKE	2.050% 06/01/21	06/01/2002	Redemption	100.0000	135,000	135,000	135,000						732		1
808596-AA-8	SCHWERKOSKE	2.050% 05/01/20	05/01/2002	Redemption	100.0000	315,000	315,000	315,000						1,111		IPE
811410-AA-6	CT NATL BK GTD BY CSX	10.300% 06/25/04	06/25/2002	Redemption	100.0000	53,771	53,771	53,771						2,769		2
81375F-DV-2	SECURITIZED ASSET	6.500% 01/25/24	06/01/2002	Paydown	1,117,385	1,117,385.00	1,100,048	1,117,385	6,592					12,056		IPE
847790-AA-0	SPEEDY ARCHES SERIES	2.050% 08/01/10	06/12/2002	FIFTH THIRD BANK	4,000,000	4,000,000.00	4,000,000	4,000,000						30,172		1
87203R-AA-0	SYSTEMS 2001 ASSET	6.664% 09/15/13	06/15/2002	Redemption	100.0000	396,932	396,932	396,932						6,613		IPE
87258V-CF-2	THE MONEY STORE HOME	7.360% 03/15/24	06/01/2002	Paydown	694,733	694,733.00	688,147	694,733	2,721					8,332		1
880314-AA-7	TENASKA WASHINGTON	6.790% 09/23/11	04/01/2002	Redemption	100.0000	(15,179)	(15,179.00)	(15,373)	(5,489)							2
902494-AH-6	TYSON FOODS INC	7.250% 10/01/06	04/12/2002	Tax Free Exchange	14,957,737	15,000,000.00	14,954,250	14,957,737	(317)					573,964		2
911596-AF-1	U S BANCORP	8.125% 05/15/02	05/15/2002	Maturity	7,500,000	7,500,000.00	8,019,985	7,500,000	(7,490)					304,688		IPE
928355-AX-4	VISTA FUNDING	2.050% 05/01/21	05/01/2002	Redemption	100.0000	140,000	140,000	140,000						494		1
929901-83-3	WACHOVIA US TREASURY		05/31/2002	Tax Free Exchange		25,000	25,000	25,000						112		1
929903-AA-0	WACHOVIA CORP	4.950% 11/01/06	04/30/2002	WACHOVIA	2,048,439	2,065,000.00	2,042,388	2,043,637	458			4,802	4,802	51,393		1
949740-BU-7	WELLS FARGO & CO	8.750% 05/01/02	05/01/2002	Maturity	4,000,000	4,000,000.00	3,984,120	4,000,000	1,262					175,000		1
94977C-AF-2	WELLS FARGO MTG BACKED	6.750% 10/25/31	04/26/2002	INTEREST CAPITALIZATION REVERSAL	86,775	86,775.00	86,775	86,775	619					(86,775)		IPE
962166-AY-0	WEYERHAEUSER CO	5.950% 11/01/08	05/08/2002	Tax Free Exchange	22,503,896	22,985,000.00	22,480,511	22,503,896	7,430					744,586		2
969455-AB-0	WILLIAMS COMM GROUP	10.875% 10/01/09	04/01/2002	Basis Adjustment		4,500,000.00	3,791,205	675,000	(4,452)			(3,791,205)	(3,791,205)			6
	Subtotal United States				279,292,721	290,470,711.00	279,053,812	277,839,302	718,461			(1,866,986)	(1,866,986)	6,298,301		
	Canada															
031678-AF-2	AMOCO CANADA	6.750% 02/15/05	04/02/2002	SAL SMITH-BARNEY-VARIOUS	4,750,110	4,500,000.00	4,493,880	4,496,256	(15)			253,854	253,854	42,188		IPE
	Subtotal Canada				4,750,110	4,500,000.00	4,493,880	4,496,256	(15)			253,854	253,854	42,188		
	Other Country															
656517-AC-3	NORSE CBO LTD 1A A3	6.515% 08/13/10	05/13/2002	Paydown	430,683	430,683.00	434,221	430,683	(3,538)					7,015		1
660956-AF-9	HSBC USA INC	2.199% Perpet.	04/18/2002	Tax Free Exchange	20,532,500	25,000,000.00	20,532,500	20,532,500						172,448		1
	Subtotal Other Country				20,963,183	25,430,683.00	20,966,721	20,963,183	(3,538)					179,463		
4599999	Subtotal - Industrial and Miscellaneous				305,006,014	320,401,394.00	304,514,413	303,298,741	714,908			(1,613,132)	(1,613,132)	6,519,952		
Bonds - Credit Tenant Loans																
Credit Tenant Loans																
United States																
235863-AA-5	DANBURY BLDGS ACCEPT	7.860% 11/01/02	06/01/2002	Redemption	100.0000	138,286	138,286.00	138,286						1,815		2
50217*-AA-2	WALGREEN WALGREEN CO	7.310% 04/01/16	06/01/2002	Redemption	100.0000	18,616	18,616.00	18,469	143					227		1
53621*-AA-2	WALGREEN WALGREEN CO	7.500% 02/01/16	06/01/2002	Redemption	100.0000	19,124	19,124.00	19,193	(67)					240		1
56023*-AB-1	CVS CORP MAHWAH NJ	8.080% 05/01/10	05/01/2002	Redemption	100.0000	182,875	182,875.00	183,644	(768)					3,694		1
655370-AA-1	WALGREEN WALGREEN CO	7.480% 11/01/17	06/01/2002	Redemption	100.0000	16,609	16,609.00	16,653	(43)					208		1
69352*-AA-7	WALGREEN WALGREEN CO	7.250% 10/01/15	06/01/2002	Redemption	100.0000	23,980	23,980.00	23,715	265					290		1
78116*-AA-5	WALGREEN WALGREEN CO	7.560% 03/01/16	06/01/2002	Redemption	100.0000	15,651	15,651.00	15,764	(110)					198		1
82522*-AA-1	WALGREEN WALGREEN CO	7.495% 01/01/16	06/01/2002	Redemption	100.0000	17,274	17,274.00	17,331	(55)					216		1

(continues)

SCHEDULE D - PART 4Show All Long-term Bonds and Stock Sold, Redeemed or Otherwise Disposed of
by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identif- ication	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Designa- tion (a)
Bonds - Credit Tenant Loans (continued)																
	Subtotal United States				432,415	432,415.00	433,055	432,415	(553)					6,888		
4699999	Subtotal - Bonds - Credit Tenant Loans				432,415	432,415.00	433,055	432,415	(553)					6,888		
6099997	Subtotal - Bonds - Part 4				526,962,230	542,225,920.00	525,397,253	524,342,501	537,582			(700,675)	(700,675)	9,013,007		
6099998	Summary Item - Bonds Acquired and fully Disposed this quarter				533,497,782	532,163,305.00	531,494,673	531,478,981	(15,692)			2,018,801	2,018,801	5,015,534		
6099999	Subtotal - Bonds				1,060,460,012	1,074,389,225.00	1,056,891,926	1,055,821,482	521,890			1,318,126	1,318,126	14,028,541		
Preferred Stock - Public Utilities																
PREFERRED STOCK																
Public Utilities (unaffiliated)																
United States																
955278-82-5	WEST PENN POWER	05/22/2002 Redemption	25.0000	126,725.000	3,168,125		3,197,402	3,197,402				(29,277)	(29,277)	99,268	P1L	
	Subtotal United States			126,725.000	3,168,125		3,197,402	3,197,402				(29,277)	(29,277)	99,268		
6199999	Subtotal - Preferred Stock - Public Utilities				3,168,125		3,197,402	3,197,402				(29,277)	(29,277)	99,268		
6599997	Subtotal - Preferred Stock - Part 4				3,168,125		3,197,402	3,197,402				(29,277)	(29,277)	99,268		
6599999	Subtotal - Preferred Stock				3,168,125		3,197,402	3,197,402				(29,277)	(29,277)	99,268		
Common Stock - Industrial and Miscellaneous																
COMMON STOCK																
Industrial & Miscellaneous																
United States																
89154T-60-8	TOUCHSTONE MONEY MARKET FUND 872- VIT	05/10/2002 TOUCHSTONE		15,402.720	15,403		15,403	15,403								LZ
	Subtotal United States			15,402.720	15,403		15,403	15,403								
6899999	Subtotal - Common Stock - Industrial and Miscellaneous				15,403		15,403	15,403								
Common Stock - Parent, Subsidiaries and Affiliates																
Parents, Subsidiaries & Affiliates																
United States																
44951#-10-3	IFS FINL SERVICES INC	04/04/2002 Capital Distribution		425,000	425,000		425,000	425,000								A
	Subtotal United States			425,000	425,000		425,000	425,000								
6999999	Subtotal - Common Stock - Parent, Subsidiaries and Affiliates				425,000		425,000	425,000								
7099997	Subtotal - Common Stock - Part 4				440,403		440,403	15,403								
7099999	Subtotal - Common Stock				440,403		440,403	15,403								
7199999	Subtotal - Preferred and Common Stock				3,608,528		3,637,805	3,212,805				(29,277)	(29,277)	99,268		
7299999	TOTALS				1,064,068,540		1,060,529,731	1,059,034,287	521,890			1,288,849	1,288,849	14,028,541	99,268	

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Schedule DB, Part A, Section 1

NONE

Schedule DB, Part B, Section 1

NONE

Page E07

Schedule DB, Part C, Section 1

NONE

Schedule DB, Part D, Section 1

NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository		2 Rate of Interest	3 Amount of Interest Received During Current Quarter	4 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			8 *
					5 First Month	6 Second Month	7 Third Month	
Name	Location and Supplemental Information							
Open Depositories								
FIFTH THIRD BANK	CINCINNATI, OH				10,782,164	11,188,472	3,441,685	
US BANK	CINCINNATI, OH				281,014	281,014	281,014	
BANK OF NEW YORK	CINCINNATI, OH				(12,796,816)	6,125,321	(11,387,658)	
0199999	TOTAL - Open Depositories				(1,733,638)	17,594,807	(7,664,959)	
0399999	TOTAL Cash on Deposit				(1,733,638)	17,594,807	(7,664,959)	
0599999	TOTALS				(1,733,638)	17,594,807	(7,664,959)	