

STATEMENT AS OF JUNE 30, 2002 OF THE CINCINNATI LIFE INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	742,871,648	1,657,762	741,213,886	730,962,736
2. Stocks:				
2.1 Preferred stocks	80,286,375	1,073,900	79,212,475	56,778,885
2.2 Common stocks	392,104,107		392,104,107	399,874,335
3. Mortgage loans on real estate:				
3.1 First liens	1,753,335		1,753,335	1,963,413
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)	3,080,585		3,080,585	3,196,061
4.3 Properties held for sale (less \$ encumbrances)				
5. Policy loans	24,654,803		24,654,803	24,030,815
6. Premium notes, including \$ for first year premiums				
7. Cash (\$21,632,376) and short-term investments (\$)	21,632,376		21,632,376	11,755,812
8. Other invested assets	13,875,452		13,875,452	13,873,750
9. Receivable for securities	836,065		836,065	837,127
10. Aggregate write-ins for invested assets				
11. Subtotals, cash and invested assets (Lines 1 to 10)	1,281,094,747	2,731,662	1,278,363,085	1,243,272,934
12. Reinsurance ceded:				
12.1 Amounts recoverable from reinsurers	249,679		249,679	1,458,306
12.2 Commissions and expense allowances due	2,787,596		2,787,596	2,800,215
12.3 Experience rating and other refunds due			0	
12.4 Other amounts receivable under reinsurance contracts			0	
13. Electronic data processing equipment and software	262,973	262,973	0	
14. Federal and foreign income tax recoverable and interest thereon (including \$52,809,745 net deferred tax asset)	52,809,745		52,809,745	52,915,621
15. Guaranty funds receivable or on deposit				
16. Life insurance premiums and annuity considerations deferred and uncollected on in force business (less premiums on reinsurance ceded and less \$164,374 loading)	13,147,283		13,147,283	9,612,703
17. Accident and health premiums due and unpaid	746	23,131	(22,385)	(110,345)
18. Investment income due and accrued	18,527,153		18,527,153	17,778,738
19. Net adjustment in assets and liabilities due to foreign exchange rates				
20. Receivable from parent, subsidiaries and affiliates	160,339		160,339	593,993
21. Amounts receivable relating to uninsured accident and health plans				
22. Amounts due from agents				
23. Other assets nonadmitted	1,179,469	1,179,469	0	
24. Aggregate write-ins for other than invested assets	792,299	(10,409)	802,709	836,591
25. Total assets excluding Separate Accounts business (Lines 11 to 24)	1,371,012,028	4,186,826	1,366,825,203	1,329,158,757
26. From Separate Accounts Statement	384,736,849		384,736,849	369,488,730
27. Total (Lines 25 and 26)	1,755,748,878	4,186,826	1,751,562,052	1,698,647,487
DETAILS OF WRITE-INS				
1001.				
1002.				
1003.				
1098. Summary of remaining write-ins for Line 10 from overflow page				
1099. Totals (Lines 1001 thru 1003 plus 1098)(Line 10 above)				
2401. SEPARATE ACCOUNTS MANAGEMENT FEE RECEIVABLE	647,373		647,373	681,255
2402. GUARANTY ASSESSMENTS	55,509		55,509	55,509
2403. RETURNED CHECKS	5,187	5,187	0	0
2498. Summary of remaining write-ins for Line 24 from overflow page	84,231	(15,596)	99,827	99,827
2499. Totals (Lines 2401 thru 2403 plus 2498)(Line 24 above)	792,299	(10,409)	802,709	836,591

STATEMENT AS OF JUNE 30, 2002 OF THE CINCINNATI LIFE INSURANCE COMPANY

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for Life contracts \$640,696,008 less \$included in Line 6.3 (including \$ Modco Reserve)	640,696,008	606,214,652
2. Aggregate reserve for accident and health contracts (including \$ Modco Reserve)	9,648,562	9,359,396
3. Liability for deposit-type contracts (including \$ Modco Reserve)	130,616,597	120,219,321
4. Contract claims:		
4.1 Life	7,333,458	5,224,765
4.2 Accident and health	5,395,436	5,153,583
5. Policyholders' dividends \$ and coupons \$ due and unpaid		
6. Provision for policyholders' dividends and coupons payable in following calendar year—estimated amounts:		
6.1 Dividends apportioned for payment to 12/31/2002 (including \$ Modco Reserve)	144	142
6.2 Dividends not yet apportioned (including \$ Modco Reserve)		
6.3 Coupons and similar benefits (including \$ Modco Reserve)		
7. Amount provisionally held for deferred dividend policies not included in Line 6		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ discount; including \$43,017 accident and health premiums	395,129	303,315
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts		
9.2 Provision for experience rating refunds, including \$ accident and health experience rating refunds		
9.3 Other amounts payable on reinsurance including \$ assumed and \$ ceded		
9.4 Interest Maintenance Reserve	8,508,272	8,560,251
10. Commissions to agents due or accrued—life and annuity contracts \$1,137,545 accident and health \$51,505 and deposit-type contract funds \$	1,189,050	498,057
11. Commissions and expense allowances payable on reinsurance assumed		
12. General expenses due or accrued	3,152,638	2,862,436
13. Transfers to Separate Accounts due or accrued (net) (Including \$ accrued for expense allowances recognized in reserves)		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes	827,561	1,105,928
15. Federal and foreign income taxes, including \$(2,715,221) on realized capital gains (losses) (including \$90,846,659 net deferred tax liability)	99,316,520	106,040,083
16. Unearned investment income	348,795	308,173
17. Amounts withheld or retained by company as agent or trustee	236,756	(43,422)
18. Amounts held for agents' account, including \$64,201 agents' credit balances	64,201	60,610
19. Remittances and items not allocated	2,925,917	793,413
20. Net adjustment in assets and liabilities due to foreign exchange rates		
21. Liability for benefits for employees and agents if not included above		
22. Borrowed money \$ and interest thereon \$		
23. Dividends to stockholders declared and unpaid		
24. Miscellaneous liabilities:		
24.1 Asset valuation reserve	58,808,704	76,351,549
24.2 Reinsurance in unauthorized companies		
24.3 Funds held under reinsurance treaties with unauthorized reinsurers		
24.4 Payable to parent, subsidiaries and affiliates	300	1,083
24.5 Drafts outstanding		
24.6 Liability for amounts held under uninsured accident and health plans		
24.7 Funds held under coinsurance		
24.8 Payable for securities	5,021,361	5,000,000
24.9 Capital notes \$ and interest thereon \$		
25. Aggregate write-ins for liabilities	1,303,023	978,235
26. Total Liabilities excluding Separate Accounts business (Lines 1 to 25)	975,788,433	948,991,569
27. From Separate Accounts Statement	384,736,849	369,488,730
28. Total Liabilities (Lines 26 and 27)	1,360,525,283	1,318,480,299
29. Common capital stock	3,000,000	3,000,000
30. Preferred capital stock		
31. Aggregate write-ins for other than special surplus funds		
32. Surplus notes		
33. Gross paid in and contributed surplus	550,000	550,000
34. Aggregate write-ins for special surplus funds		
35. Unassigned funds (surplus)	387,486,769	376,617,188
36. Less treasury stock, at cost:		
36.1 shares common (value included in Line 29 \$)		
36.2 shares preferred (value included in Line 30 \$)		
37. Surplus (total Lines 31 + 32 + 33 + 34 + 35 - 36) (Including \$ in Separate Accounts Statement)	388,036,769	377,167,188
38. Totals of Lines 29, 30 and 37	391,036,769	380,167,188
39. Totals of Lines 28 and 38	1,751,562,052	1,698,647,487
DETAILS OF WRITE-INS		
2501. RETIRED LIVES RESERVES	16,666	16,666
2502. BONUS LIABILITY	587,838	37,464
2503. PAYABLES CLEARING	509,107	764,084
2598. Summary of remaining write-ins for Line 25 from overflow page	189,411	160,021
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	1,303,023	978,235
3101.		
3102.		
3103.		
3198. Summary of remaining write-ins for Line 31 from overflow page		
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)		
3401.		
3402.		
3403.		
3498. Summary of remaining write-ins for Line 34 from overflow page		
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)		

STATEMENT AS OF JUNE 30, 2002 OF THE CINCINNATI LIFE INSURANCE COMPANY

SUMMARY OF OPERATIONS

(Excluding Unrealized Capital Gains and Losses)

	1 Current Year To Date	2 Prior Year Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health policies and contracts	63,208,633	46,672,825	93,173,293
2. Considerations for supplementary contracts with life contingencies	108,552	55,583	81,486
3. Net investment income	41,672,687	39,203,402	80,128,211
4. Amortization of Interest Maintenance Reserve (IMR)	370,125	231,438	604,959
5. Separate Accounts net gain from operations excluding unrealized gains or losses			
6. Commissions and expense allowances on reinsurance ceded	5,565,249	4,047,224	9,213,171
7. Reserve adjustments on reinsurance ceded			
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	544,870	1,213,773	2,599,989
8.2 Charges and fees for deposit-type contracts			
8.3 Aggregate write-ins for miscellaneous income			
9. Totals (Lines 1 to 8.3)	111,470,116	91,424,246	185,801,109
10. Death benefits	14,943,560	13,696,367	24,709,359
11. Matured endowments (excluding guaranteed annual pure endowments)	94,157	96,907	188,808
12. Annuity benefits	3,196,382	3,789,731	6,854,852
13. Disability benefits and benefits under accident and health contracts	1,442,081	1,131,043	2,176,795
14. Coupons, guaranteed annual pure endowments and similar benefits			
15. Surrender benefits and withdrawals for life contracts	7,167,413	6,894,833	13,932,902
16. Group conversions	68,643	8,045	60,636
17. Interest and adjustments on contract or deposit-type contract funds	2,972,688	3,239,331	7,181,339
18. Payments on supplementary contracts with life contingencies	116,038	106,941	215,278
19. Increase in aggregate reserves for life and accident and health contracts	34,838,284	18,639,256	36,217,427
20. Totals (Lines 10 to 19)	64,839,246	47,602,455	91,537,396
21. Commissions on premiums, annuity considerations, and deposit-type contract funds(direct business only)	12,228,086	10,052,542	20,413,177
22. Commissions and expense allowances on reinsurance assumed			
23. General insurance expenses	12,473,101	11,380,088	25,133,087
24. Insurance taxes, licenses and fees, excluding federal income taxes	2,033,928	1,858,826	3,475,970
25. Increase in loading on deferred and uncollected premiums	(2,511,525)	(2,066,187)	(1,877,299)
26. Net transfers to or (from) Separate Accounts			
27. Aggregate write-ins for deductions			1,235
28. Totals (Lines 20 to 27)	89,062,835	68,827,724	138,683,566
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	22,407,281	22,596,522	47,117,543
30. Dividends to policyholders	113	143	143
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	22,407,168	22,596,379	47,117,400
32. Federal and foreign income taxes incurred (excluding tax on capital gains)	7,728,000	7,844,000	26,133,293
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	14,679,168	14,752,379	20,984,107
34. Net realized capital gains or (losses) less capital gains tax of \$ (2,886,530) (excluding taxes of \$ 171,309 transferred to the IMR)	(5,360,699)	6,893	(6,005,332)
35. Net income (Line 33 plus Line 34)	9,318,469	14,759,272	14,978,776
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year	380,167,188	411,136,328	411,136,328
37. Net income (Line 35)	9,318,469	14,759,272	14,978,776
38. Change in net unrealized capital gains (losses)	(21,453,990)	(5,891,585)	(18,635,806)
39. Change in net unrealized foreign exchange capital gain (loss)			
40. Change in net deferred income tax	5,130,463	4,635,885	18,977,305
41. Change in non-admitted assets and related items	264,029	325,222	418,122
42. Change in liability for reinsurance in unauthorized companies			
43. Change in reserve on account of change in valuation basis, (increase) or decrease			
44. Change in asset valuation reserve	17,542,846	1,372,128	15,193,229
45. Change in treasury stock			
46. Surplus (contributed to) withdrawn from Separate Accounts during period			
47. Other changes in surplus in Separate Accounts Statement			0
48. Change in surplus notes			
49. Cumulative effect of changes in accounting principles		(62,153,100)	(62,153,100)
50. Capital changes:			
50.1 Paid in		50,000	50,000
50.2 Transferred from surplus (Stock Dividend)			
50.3 Transferred to surplus			
51. Surplus adjustment:			
51.1 Paid in			
51.2 Transferred to capital (Stock Dividend)			
51.3 Transferred from capital			
51.4 Change in surplus as a result of reinsurance			
52. Dividends to stockholders			
53. Aggregate write-ins for gains and losses in surplus	67,764	111,591	202,334
54. Net change in capital and surplus for the year (Lines 37 through 53)	10,869,581	(46,790,587)	(30,969,140)
55. Capital and surplus, as of statement date (Lines 36 + 54)	391,036,769	364,345,741	380,167,188
DETAILS OF WRITE-INS			
08.301.			
08.302.			
08.303.			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page			
08.399. TOTALS (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)			
2701. INCREASE IN RETIRED LIVES RESERVE		0	1,235
2702.			
2703.			
2798. Summary of remaining write-ins for Line 27 from overflow page			
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)			1,235
5301. PRE-1992 WHOLE LIFE DEFICIENCY RESERVE	67,764	111,591	202,334
5302.			
5303.			
5398. Summary of remaining write-ins for Line 53 from overflow page			
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	67,764	111,591	202,334

STATEMENT AS OF JUNE 30, 2002 OF THE CINCINNATI LIFE INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums and annuity considerations for life and accident and health contracts	62,182,961	93,165,304
2. Charges and fees for deposit-type contracts		
3. Considerations for supplementary contracts with life contingencies	108,552	81,486
4. Net investment income	40,866,804	78,235,261
5. Commissions and expense allowances on reinsurance ceded	5,577,868	8,688,926
6. Fees associated with investment management, administration and contract guarantees from Separate Accounts	(102,503)	2,599,989
7. Aggregate write-ins for miscellaneous income		
8. Total (Lines 1 to 7)	108,633,681	182,770,966
9. Death Benefits	11,769,867	26,051,716
10. Matured endowments	94,157	188,808
11. Annuity Benefits	3,196,382	6,854,852
12. Disability benefits and benefits under accident and health contracts	1,056,600	2,572,909
13. Coupons, guaranteed annual pure endowments and similar benefits		
14. Surrender benefits and withdrawals for life contracts	7,167,413	13,932,902
15. Group conversions	68,643	60,636
16. Interest and adjustments on contract or deposit-type contract funds	4,569	10,906
17. Payments on supplementary contracts with life contingencies	116,038	215,278
18. Total (Lines 9 to 17)	23,473,669	49,888,007
19. Commissions on premiums, annuity considerations and deposit-type contract funds	11,537,093	21,161,912
20. Commissions and expense allowances on reinsurance assumed		
21. General insurance expenses	12,187,524	23,951,129
22. Insurance taxes, licenses and fees, excluding federal income taxes	2,256,598	3,858,121
23. Net transfers to or (from) Separate Accounts		
24. Aggregate write-ins for deductions		
25. Total (Lines 18 to 24)	49,454,883	98,859,168
26. Dividends paid to policyholders	110	141
27. Federal income taxes (excluding tax on capital gains)	6,500,000	13,176,166
28. Total (Lines 25 to 27)	55,954,994	112,035,475
29. Net cash from operations (Line 8 minus Line 28)	52,678,688	70,735,490
Cash from Investments		
30. Proceeds from investments sold, matured or repaid:		
30.1 Bonds	53,484,873	44,920,821
30.2 Stocks	4,113,865	40,379,887
30.3 Mortgage loans	210,078	333,559
30.4 Real estate	0	
30.5 Other invested assets	0	
30.6 Net gains or (losses) on cash and short-term investments		
30.7 Miscellaneous proceeds	22,423	9,765,162
30.8 Total investment proceeds (Lines 30.1 to 30.7)	57,831,239	95,399,430
31. Net tax on capital gains (losses)	0	
32. Total (Line 30.8 minus Line 31)	57,831,239	95,399,430
33. Cost of investments acquired (long-term only):		
33.1 Bonds	70,899,448	129,592,042
33.2 Stocks	40,664,771	52,580,803
33.3 Mortgage loans		
33.4 Real estate		53,779
33.5 Other invested assets		
33.6 Miscellaneous applications		
33.7 Total investments acquired (Lines 33.1 to 33.6)	111,564,219	182,226,624
34. Net increase (or decrease) in policy loans and premium notes	623,988	842,327
35. Net cash from investments (Line 32 minus Line 33.7 minus Line 34)	(54,356,968)	(87,669,521)
Cash from Financing and Miscellaneous Sources		
36. Cash provided:		
36.1 Surplus notes, capital and surplus paid in		50,000
36.2 Borrowed money \$		
36.3 Capital notes \$		
36.4 Deposits on deposit-type contract funds and other liabilities without life or disability contingencies	12,437,256	29,049,573
36.5 Other cash provided	4,414,293	2,352,279
36.6 Total (Lines 36.1 to 36.5)	16,851,549	31,451,852
37. Cash applied:		
37.1 Dividends to stockholders paid		
37.2 Interest on indebtedness		
37.3 Withdrawals on deposit-type contract funds and other liabilities without life or disability contingencies	5,018,463	8,362,783
37.4 Other applications (net)	278,242	1,351,137
37.5 Total (Lines 37.1 to 37.4)	5,296,705	9,713,920
38. Net cash from financing and miscellaneous sources (Line 36.6 minus Line 37.5)	11,554,844	21,737,932
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
39. Net change in cash and short-term investments (Line 29, plus Line 35, plus Line 38)	9,876,564	4,803,901
40. Cash and short-term investments:		
40.1 Beginning of year	11,755,812	6,951,911
40.2 End of period (Line 39 plus Line 40.1)	21,632,376	11,755,812
DETAILS OF WRITE-INS		
0701.		
0702.		
0703.		
0798. Summary of remaining write-ins for Line 7 from overflow page		
0799. TOTALS (Lines 0701 thru 0703 plus 0798) (Line 7 above)		
2401.		
2402.		
2403.		
2498. Summary of remaining write-ins for Line 24 from overflow page		
2499. TOTALS (Lines 2401 thru 2403 plus 2498) (Line 24 above)		

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Industrial Life	326,476	380,805	728,028
2. Ordinary Life Insurance	55,365,042	49,086,427	105,601,381
3. Ordinary Individual Annuities	19,197,597	5,220,836	9,849,598
4. Credit Life (Group & Individual)			
5. Group Life Insurance	700,644	668,010	1,373,425
6. Group Annuities			
7. A & H - Group	352,867	337,380	686,707
8. A & H - Credit (Group & Individual)			
9. A & H - Other	2,162,324	1,821,598	3,782,610
10. Aggregate of All Other Lines of Business			
11. Subtotal	78,104,950	57,515,056	122,021,749
12. Deposit-Type Contracts	12,437,256	13,757,965	28,110,347
13. Total	90,542,206	71,273,021	150,132,096
DETAILS OF WRITE-INS			
1001.			
1002.			
1003.			
1098. Summary of remaining write-ins for Line 10 from overflow page			
1099. Totals (Lines 1001 thru 1003 plus 1098)(Line 10 above)			

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The financial statements of the Cincinnati Life Insurance Company are presented on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance.

The Ohio Department of Insurance recognizes only statutory accounting practices prescribed or permitted by the state of Ohio for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the Ohio Insurance Law. The National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures* manual, version effective January 1, 2001, (NAIC SAP) has been adopted as a component of prescribed or permitted practices by the state of Ohio.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

The company uses the following accounting policies:

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds are stated at amortized cost using the scientific method.
- (3) Common Stocks are stated at market.
- (4) Preferred stocks are stated at cost.
- (5) Mortgage loans on real estate are stated at the aggregate unpaid balance.
- (6) The company does not have any derivatives.

2. Accounting Changes and Correction of Errors

A. The company had no material changes in accounting principles and/or correction of errors.

9. Income Taxes

A. The components of the net deferred tax asset/(liability) at June 30 are as follows:

	1/1/2002	6/30/2002
(1) Total of all deferred tax assets (admitted and non-admitted)	52,915,621	52,809,745
(2) Total of all deferred tax liabilities	(96,083,001)	(90,846,659)
(3) Total deferred tax assets non-admitted in accordance with SSAP No. 10 Income Taxes	0	0
(4) Increase (decrease) in deferred tax assets non-admitted	0	0

B. Deferred tax liabilities are not recognized for the following amounts:

- (1) As of June 30, the Company had a balance of \$13,967,256 in its Policyholder Surplus account under the provisions of the Internal Revenue Code. This amount could become taxable to the extent that future shareholder dividends are paid from this account.
- (2) As of June 30, the Company had no investments in foreign subsidiaries.

C. The components of incurred income tax expense and the change in DTAs and DTLs are as follows:

	6/30/2002
(1) Current income tax expense	7,728,000
Change in DTAs	(105,876)
Change in DTLs (Page 4, Line 40)	(5,236,342)
(2) Net change in deferred taxes	(5,130,463)

D. The Company's income tax expense differs from the amount obtained by applying the federal statutory rate of 35% to Net Gain from Operations After Dividends to Policyholders for the following reasons:

	6/30/2002
(1) Expected federal income tax expense	5,437,965
(2) Tax-exempt income	(74,872)
(3) Other amounts	2,364,907
(4) Total incurred income tax expense (Page 4, Line 32)	7,728,000

E.

- (1) As of June 30, the Company has no operating loss and tax credit carry forwards available for tax purposes.
- (2) The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses:

June 30, 2002	\$ 7,728,000
December 31, 2001	\$23,670,400
December 31, 2000	\$11,185,786

F. Federal Income Tax Allocation

- a. The Company's Federal Income tax return is consolidated with the following entities: Cincinnati Financial Corporation; The Cincinnati Insurance Company; The Cincinnati Casualty Company; CFC Investment Company; The Cincinnati Indemnity Company; and CinFin Capital Management Company.
- b. The method of allocation between the companies is subject to written agreement, approved by the Board of Directors. Allocation is based upon separate return calculations with current credit for net losses. Inter-company tax balances are settled annually.

17. C. The Cincinnati Life Insurance Company had no wash sales during the 2nd quarter of 2002.

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

**PART 1 - COMMON INTERROGATORIES
GENERAL**

- 1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? Yes [] No [X]
- 1.2 If yes, explain:
.....

- 2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 2.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

- 3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 3.2 If yes, date of change:
If not previously filed, furnish herewith a certified copy of the instrument as amended.

- 4. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
If yes, attach an organizational chart.

- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 5.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....
.....
.....

- 6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] NA []
If yes, attach an explanation.

- 7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/1998
- 7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/1998
- 7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 06/26/2000
- 7.4 By what department or departments?
Ohio, Delaware, & Mississippi.....

- 8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes [] No [X]
- 8.2 If yes, give full information:
.....

STATEMENT AS OF JUNE 30, 2002 OF THE CINCINNATI LIFE INSURANCE COMPANY

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

INVESTMENT

9.1 Has there been any change in the reporting entity's own preferred or common stock? Yes [] No [X]

9.2 If yes, explain:
.....

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

10.2 If yes, give full and complete information relating thereto:
.....

11. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$

12. Amount of real estate and mortgages held in short-term investments: \$

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]

13.2 If yes, please complete the following:

	1 Prior Year-End Statement Value	2 Current Quarter Statement Value
13.21 Bonds	\$	\$
13.22 Preferred Stock	\$	\$
13.23 Common Stock	\$	\$
13.24 Short-term Investments	\$	\$
13.25 Mortgages, Loans or Real Estate	\$	\$
13.26 All Other	\$	\$
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26).....	\$	\$
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above	\$	\$
13.29 Receivable from Parent not included in Lines 13.21 to 13.26 above	\$	\$

14.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []

If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1 - General, Section IV.H - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Fifth Third Bank.....	P.O. Box 630900 Cincinnati, OH 45263-0900.....

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

15.3 Have there been any changes, including name changes in the custodian(s) identified in 15.1 during the current year? Yes [] No [X]

15.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

15.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address

GENERAL INTERROGATORIES (continued)

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

PART 2 - LIFE & HEALTH

1.	1 Amount
Report the statement value of mortgage loans at the end of this reporting period for the following categories:	
1.1 Long-Term Mortgages In Good Standing	
1.11 Farm Mortgages	\$
1.12 Residential Mortgages	\$
1.13 Commercial Mortgages	\$ 1,753,335
1.14 Total Mortgages in Good Standing	<u>\$ 1,753,335</u>
1.2 Long-Term Mortgages In Good Standing with Restructured Terms	
1.21 Total Mortgages in Good Standing	\$
1.3 Long-Term Mortgages Loans Upon which Interest is Overdue more than Three Months	
1.31 Farm Mortgages	\$
1.32 Residential Mortgages	\$
1.33 Commercial Mortgages	\$
1.34 Total Mortgages with Interest Overdue more than Three Months.....	<u>\$</u>
1.4 Long-Term Mortgages Loans in Process of Foreclosure	
1.41 Farm Mortgages	\$
1.42 Residential Mortgages	\$
1.43 Commercial Mortgages	\$
1.44 Total Mortgages in Process of Foreclosure.....	<u>\$</u>
1.5 Total Mortgage Loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Col. 3, Lines 3.1 plus 3.2).....	\$ 1,753,335
1.6 Long-Term Mortgages Foreclosed, Properties Transferred to Real Estate in Current Quarter	
1.61 Farm Mortgages	\$
1.62 Residential Mortgages	\$
1.63 Commercial Mortgages	\$
1.64 Total Mortgages Foreclosed and Transferred to Real Estate	<u>\$</u>

SCHEDULE A - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period	3,196,061	3,138,319		3,373,047
2. Increase (decrease) by adjustment	(57,742)	(57,734)		(230,765)
3. Cost of acquired				
4. Cost of additions to and permanent improvements				53,779
5. Total profit (loss) on sales				
6. Increase (decrease) by foreign exchange adjustment				
7. Amount received on sales				
8. Book/adjusted carrying value at end of current period	3,138,319	3,080,585		3,196,061
9. Total valuation allowance				
10. Subtotal (Lines 8 plus 9)	3,138,319	3,080,585		3,196,061
11. Total nonadmitted amounts				
12. Statement value, current period (Page 2, real estate lines, current period)	3,138,319	3,080,585		3,196,061

SCHEDULE B - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/recorded investment excluding accrued interest on mortgages owned, beginning of period	1,963,413	1,875,340		2,296,973
2. Amount loaned during period:				
2.1. Actual cost at time of acquisitions				
2.2. Additional investment made after acquisitions				
3. Accrual of discount and mortgage interest points and commitment fees				
4. Increase (decrease) by adjustment				
5. Total profit (loss) on sale				
6. Amounts paid on account or in full during the period	88,073	122,005		333,559
7. Amortization of premium				
8. Increase (decrease) by foreign exchange adjustment				
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period	1,875,340	1,753,335		1,963,413
10. Total valuation allowance				
11. Subtotal (Lines 9 plus 10)	1,875,340	1,753,335		1,963,413
12. Total nonadmitted amounts				
13. Statement value of mortgages owned at end of current period	1,875,340	1,753,335		1,963,413

SCHEDULE BA - VERIFICATION**Other Invested Assets Included in Schedule BA**

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value of long-term invested assets owned, beginning of period	13,873,750	13,874,116		13,872,019
2. Cost of acquisitions during period:				
2.1. Actual cost at time of acquisitions				
2.2. Additional investment made after acquisitions				
3. Accrual of discount	366	1,336		1,731
4. Increase (decrease) by adjustment				
5. Total profit (loss) on sale				
6. Amounts paid on account or in full during the period				
7. Amortization of premium				
8. Increase (decrease) by foreign exchange adjustment				
9. Book/adjusted carrying value of long-term invested assets at end of current period	13,874,116	13,875,452		13,873,750
10. Total valuation allowance				
11. Subtotal (Lines 9 plus 10)	13,874,116	13,875,452		13,873,750
12. Total nonadmitted amounts				
13. Statement value of long-term invested assets at end of current period	13,874,116	13,875,452		13,873,750

STATEMENT AS OF JUNE 30, 2002 OF THE CINCINNATI LIFE INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Statement Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Statement Value End of First Quarter	6 Statement Value End of Second Quarter	7 Statement Value End of Third Quarter	8 Statement Value December 31 Prior Year
BONDS								
1. Class 1	15579,304	13,575,412	1,213,377	(8,102,107)	15579,304	145,839,232		157,207,872
2. Class 2	416,539,628	10,906,874	13,656,559	(11,825,890)	416,539,628	40964,053		386,502,059
3. Class 3	128,100,110	5,979,550	7,767,091	16,738,216	128,100,110	143,050,785		134,420,613
4. Class 4	36,867,663	3,045,000	9,839,076	(5,874,038)	36,867,663	24,199,549		40,893,377
5. Class 5	9,830,844			(3,350,284)	9,830,844	6,480,560		9,768,856
6. Class 6	8,760,352		367,516	11,286,871	8,760,352	19,679,707		2,768,267
7. Total Bonds	75677,901	33,506,836	42,843,619	(1,127,232)	75677,901	17,213,886		73,561,044
PREFERRED STOCK								
8. Class 1	16,727,765	2,650,000		2,000,000	16,727,765	12377,765		8,360,000
9. Class 2	34,382,662	12,389,725		(4,500,000)	34,382,662	42,272,387		3,382,662
10. Class 3	10,406,323			2,500,000	10,406,323	12,906,323		1,636,223
11. Class 4	3,329,900			(673,900)	3,329,900	2,656,000		5,400,000
12. Class 5								
13. Class 6								
14. Total Preferred Stock	64,846,650	15,039,725		(673,900)	64,846,650	79,212,475		56,778,885
15. Total Bonds and Preferred Stock	816,524,551	48,546,561	42,843,619	(1,801,322)	816,524,551	820,426,361		788,339,929

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter

	1 Book/Adjusted Carrying Value	2 Statement Value	3 Actual Cost	4 Amount of Interest Received Current Quarter	5 Paid for Accrued Interest
8099999 Totals	NONE				

SCHEDULE DA - PART 2- Verification

Short-Term Investments Owned

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period	598,307	0		
2. Cost of short-term investments acquired				582,000
3. Increase (decrease) by adjustment	1,693			16,307
4. Increase (decrease) by foreign exchange adjustment				
5. Total profit (loss) on disposal of short-term investments				
6. Consideration received on disposal of short-term investments	600,000			
7. Book/adjusted carrying value, current period	0	0		598,307
8. Total valuation allowance				
9. Subtotal (Lines 7 plus 8)	0	0		598,307
10. Total nonadmitted amounts				
11. Statement value (Lines 9 minus 10)	0	0		598,307
12. Income collected during period	13,693			27,373
13. Income earned during period	3,693			37,373

Schedule DB - Part F - Section 1

NONE

Schedule DB - Part F - Section 2

NONE

Schedule S

NONE

STATEMENT AS OF JUNE 30, 2002 OF THE CINCINNATI LIFE INSURANCE COMPANY

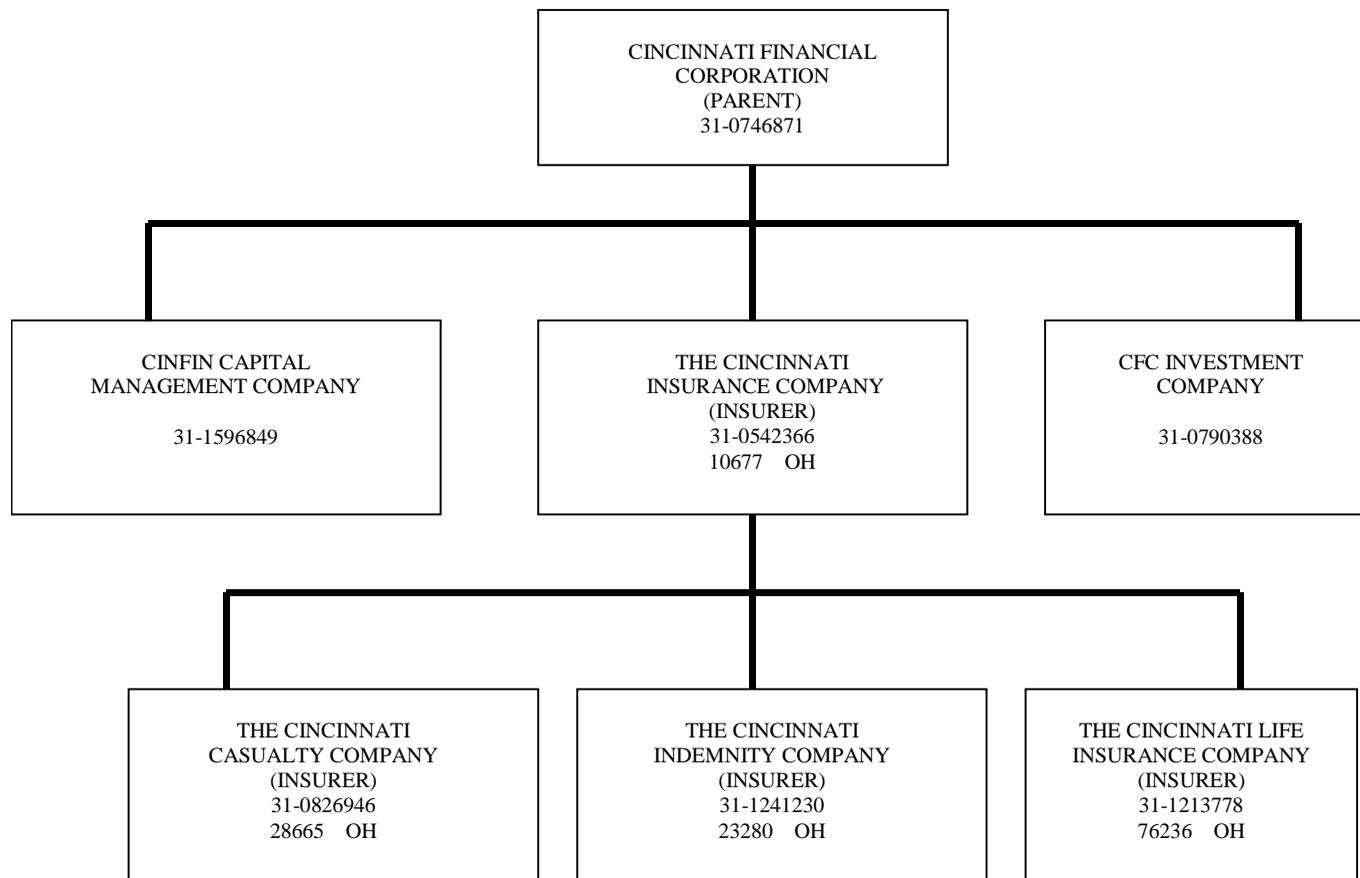
SCHEDULE T—PREMIUMS AND ANNUITY CONSIDERATIONS

During Current Year to Date - Allocated by States and Territories

States, Etc.	1	Direct Business Only					
		Life Contracts		4	5	6	
		2	3				
Is Insurer Licensed? (Yes or No)	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Deposit-Type Contract Funds	Other Considerations		
1. Alabama	AL	Yes	1,000,006	70,334	36,279	0	
2. Alaska	AK	Yes	2,700	0	131	0	
3. Arizona	AZ	Yes	177,776	275,000	479	0	
4. Arkansas	AR	Yes	340,136	2,700	556	0	
5. California	CA	Yes	446,667	321,710	28,618	0	
6. Colorado	CO	Yes	50,679	78,500	2,317	0	
7. Connecticut	CT	Yes	109,371	0	447	0	
8. Delaware	DE	Yes	9,147	0	0	0	
9. District of Columbia	DC	Yes	24,596	0	942	0	
10. Florida	FL	Yes	1,419,239	713,674	65,176	0	
11. Georgia	GA	Yes	2,951,288	883,023	195,661	0	
12. Hawaii	HI	Yes	3,058	0	0	0	
13. Idaho	ID	Yes	102,537	31,634	0	0	
14. Illinois	IL	Yes	5,356,734	977,582	187,449	3,426	
15. Indiana	IN	Yes	4,626,703	1,106,437	88,441	27,268	
16. Iowa	IA	Yes	1,391,778	1,972,404	46,986	0	
17. Kansas	KS	Yes	475,999	247,633	20,466	0	
18. Kentucky	KY	Yes	2,526,397	115,960	153,062	0	
19. Louisiana	LA	Yes	28,928	0	226	0	
20. Maine	ME	Yes	2,446	0	0	0	
21. Maryland	MD	Yes	407,398	6,269	4,489	0	
22. Massachusetts	MA	Yes	26,797	15,807	580	0	
23. Michigan	MI	Yes	2,552,136	1,351,193	123,023	0	
24. Minnesota	MN	Yes	748,585	48,326	43,747	0	
25. Mississippi	MS	Yes	21,322	0	0	0	
26. Missouri	MO	Yes	1,642,828	347,488	23,061	0	
27. Montana	MT	Yes	52,612	0	1,704	0	
28. Nebraska	NE	Yes	224,481	0	9,427	0	
29. Nevada	NV	Yes	15,356	1,125	1,674	0	
30. New Hampshire	NH	Yes	13,359	0	415	0	
31. New Jersey	NJ	Yes	57,818	21,300	695	0	
32. New Mexico	NM	Yes	12,581	0	0	0	
33. New York	NY	No	82,049	11,425	740	0	
34. North Carolina	NC	Yes	2,920,734	341,035	124,418	0	
35. North Dakota	ND	Yes	150,257	3,424	2,710	0	
36. Ohio	OH	Yes	15,606,258	2,550,409	701,311	11,364,728	
37. Oklahoma	OK	Yes	49,671	0	0	0	
38. Oregon	OR	Yes	21,032	0	789	0	
39. Pennsylvania	PA	Yes	4,048,815	6,109,867	95,699	40,000	
40. Rhode Island	RI	Yes	3,180	40,000	0	0	
41. South Carolina	SC	Yes	771,729	1,170	37,542	0	
42. South Dakota	SD	Yes	57,229	0	2,265	0	
43. Tennessee	TN	Yes	1,898,328	400,364	76,802	200,000	
44. Texas	TX	Yes	1,656,050	115,818	2,712	0	
45. Utah	UT	Yes	12,355	0	0	0	
46. Vermont	VT	Yes	64,070	0	2,902	0	
47. Virginia	VA	Yes	1,051,049	263,258	37,866	0	
48. Washington	WA	Yes	58,046	120	3,288	0	
49. West Virginia	WV	Yes	687,020	43,945	62,264	0	
50. Wisconsin	WI	Yes	1,417,207	728,803	76,439	0	
51. Wyoming	WY	Yes	4,485	0	0	0	
52. American Samoa	AS	No	0	0	0	0	
53. Guam	GU	No	0	0	0	0	
54. Puerto Rico	PR	No	1,544	0	0	0	
55. US Virgin Islands	VI	No	0	0	0	0	
56. Canada	CN	No	972	0	0	0	
57. Aggregate Other Alien	OT	XXX	139	0	0	0	
58. Subtotal	(a) 50		57,383,672	19,197,738	2,263,794	11,635,422	
90. Reporting entity contributions for employee benefit plans	XXX		848,789		253,852		
91. Dividends or refunds applied to purchase paid-up additions and annuities	XXX						
92. Dividends or refunds applied to shorten endowment or premium paying period	XXX						
93. Premium or annuity considerations waived under disability or other contract provisions	XXX						
94. Aggregate of other amounts not allocable by State	XXX						
95. Totals (Direct Business)	XXX		58,232,461	19,197,738	2,517,646	11,635,422	
96. Plus Reinsurance Assumed	XXX		91,183				
97. Totals (All Business)	XXX		58,323,644	19,197,738	2,517,646	11,635,422	
98. Less Reinsurance Ceded	XXX		16,745,051		1,111,016		
99. Totals (All Business) less Reinsurance Ceded	XXX		41,578,593	19,197,738	1,406,630	11,635,422	
DETAILS OF WRITE-INS							
5701. Mexico	XXX		139				
5702.	XXX						
5703.	XXX						
5798. Summary of remaining write-ins for Line 57 from overflow page	XXX						
5799. Totals (Lines 5701 thru 5703 plus 5798)(Line 57 above)	XXX		139				
9401.	XXX						
9402.	XXX						
9403.	XXX						
9498. Summary of remaining write-ins for Line 94 from overflow page	XXX						
9499. Totals (Lines 9401 thru 9403 plus 9498)(Line 94 above)	XXX						

(a) Insert the number of yes responses except for Canada and Other Alien.

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**



SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of **NO** to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplemental is required of your company but is not being filed for whatever reason enter **SEE EXPLANATION** and provide an explanation following the interrogatory questions.

RESPONSES

1. Will the SVO Compliance Certification be filed with this statement?Yes.....
2. Will the Trusteed Surplus Statement be filed with the State of Domicile and the NAIC with this statement?No.....

Explanations:

Bar Codes:

Trusteed Surplus Statement (Document Identifier 490) here:



OVERFLOW PAGE FOR WRITE-INS

LQ002 Additional Aggregate Lines for Page 02 Line 24.

*ASSETS

2404. MISCELLANEOUS RECEIVABLE.....	99,827		99,827	99,827
2405. AGENTS' BALANCES (NET).....	(32,246)	(32,246)	0	0
2406. SHORTAGES.....	16,400	16,400	0	0
2407. TRAVEL ADVANCES.....	250	250	0	0
2497. Summary of remaining write-ins for Line 24 from Page 02	84,231	(15,596)	99,827	99,827

LQ003 Additional Aggregate Lines for Page 03 Line 25.

*LIAB

2504. ACCOUNTS PAYABLE - LONG TERM CARE.....			99,580	70,190
2505. GUARANTY FUND ASSESSMENT PAYABLE.....			89,831	89,831
2597. Summary of remaining write-ins for Line 25 from Page 03			189,411	160,021

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

STATEMENT AS OF JUNE 30, 2002 OF THE CINCINNATI LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation (a)
BONDS								
Public Utilities (unaffiliated)								
United States								
.020039-DB-6	Alltel Corp 7.000% 07/01/12 USD Cost = 5,007,750	.06/28/2002	Merrill Lynch		5,007,750	5,000,000	13,611	1PE
.29266M-AD-1	Energy East Corp Notes 6.750% 06/15/12 USD Cost = 349,423	.06/11/2002	UBS Securities		349,423	36,000		2PE
.872375-AG-5	Teco Energy Inc Notes 7.000% 05/01/12 USD Cost = 1,498,350	.05/08/2002	Salomon Smith Barney		1,498,350	1,500,000		2PE
Total United States					6,85,523	6,86,000	13,611	XXX
3899999 - Total - Bonds - Public Utilities					6,85,523	6,86,000	13,611	XXX
Industrial & Miscellaneous								
United States								
.001546-AF-7	AK Steel Corp 144A Sr 7.750% 06/15/12 Notes USD Cost = 3,993,550	.06/06/2002	Miller Tabak Hirsch & Co		3,993,550	4,000,000		3Z
.00184A-AF-2	AOL Time Warner Notes 6.875% 05/01/12 USD Cost = 09900	.04/03/2002	Morgan Stanley		09900	1,000,000		2PE
.042170-AR-1	Armco Inc Sr Notes 8.875% 12/01/08 USD Cost = 3,06,000	.04/04/2002	Miller Tabak Hirsch & Co		3,06,000	3,000,000	94,667	4
.28336L-AD-1	El Paso Corp 144A 8.75% 06/15/12 Notes USD Cost = 59950	.06/04/2002	Credit Suisse First Boston		59950	1,000,000		2PE
.28336L-AD-1	El Paso Corp 144A 8.75% 06/15/12 Notes USD Cost = 109880	.06/05/2002	Salomon Smith Barney		109880	2,000,000		2PE
.421924-AY-7	Healthsouth Corp Notes 7.625% 06/01/12 USD Cost = 169800	.05/17/2002	UBS Securities		169800	2,000,000		3
.453258-AN-5	Inco Limited Notes 7.750% 05/15/12 USD Cost = 1,998,340	.05/08/2002	Merrill Lynch		1,998,340	2,000,000		2PE
.483548-AC-7	Kaman Corp Cv Deb 6.000% 03/15/12 USD Cost = 744,260	.06/13/2002	Jefferies & Company		744,260	748,000	11,594	2
.5526E2-AB-5	MBNA America Bank NB 6.625% 06/15/12 Notes USD Cost = 844,501	.06/11/2002	J.P. Morgan Securities		844,501	86,000		2PE
.5526E2-AB-5	MBNA America Bank NB 6.625% 06/15/12 Notes USD Cost = 998,061	.06/12/2002	Dain Rauscher		998,061	1,000,000		2PE
.617446-HC-6	Morgan Stanley Group 6.600% 04/01/12 Notes USD Cost = 79880	.05/17/2002	Bank of America Securities		79880	1,000,000	8,983	1
.77509N-AD-5	Rogers Cable Inc 144A 8.75% 05/01/12 Notes USD Cost = 159960	.04/25/2002	Salomon Smith Barney		159960	2,000,000		2PE
.92344G-AQ-9	Verizon Global FDG 6.875% 06/15/12 Corp USD Cost = 2,62972	.06/18/2002	Bank of America Securities		2,62972	2,86,000		1PE
.92344G-AQ-9	Verizon Global FDG 6.875% 06/15/12 Corp USD Cost = 2,994,660	.06/21/2002	Autranet, Inc.		2,994,660	3,000,000	2,865	1PE
Total United States					62401,313	62448,000	118,109	XXX
4599999 - Total - Bonds - Industrial, Misc.					62401,313	62448,000	118,109	XXX
6099997 - Total - Bonds - Part 3					33,26,836	33,298,000	131,720	XXX
6099998 - Total - Bonds - Part 5					26,000	26,000		XXX
6099999 - Total - Bonds					33,56,836	33,548,000	131,720	XXX
PREFERRED STOCK								
Public Utilities (unaffiliated)								
United States								

E04

STATEMENT AS OF JUNE 30, 2002 OF THE CINCINNATI LIFE INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation (a)
.020039-82-2	Alltel Corp 7.75% Equity Units Due 5/17/05 USD Cost = 2,66,000	.04/30/2002	Bank of America Securities	53,00.000	2,66,000			.P1LZ
.025537-20-0	American Electric Power 9.25% Decs due 8/16/05 USD Cost = 2,26,000	.06/05/2002	Salomon Smith Barney	5,00.000	2,26,000			.P2LZ
.233331-20-6	DTE Energy Co 8.75% Cv Pfd due 8/16/05 USD Cost = 2,50,000	.06/19/2002	Salomon Smith Barney	10,00.000	2,50,000			.P2LZ
.302571-40-1	FPL Group, Inc. 8.00% Equity due 2/16/06 USD Cost = 2,00,000	.06/06/2002	Merrill Lynch	0,00.000	2,00,000			.P1L
Total United States					9,40,000	XXX	0	XXX
6199999 - Total - Preferred Stocks - Public Utilities					9,40,000	XXX	0	XXX
Banks, Trust & Insurance Companies								
United States								
.910331-30-5	United Fire & Casualty 6.375% Cv Pfd due 5/15/14 USD Cost = 4,38,000	.05/06/2002	McDonald-Key Investments	18,00.000	4,38,000			.P2LZ
Total United States					4,38,000	XXX	0	XXX
6299999 - Total - Preferred Stocks - Banks, Trusts, Insurance					4,38,000	XXX	0	XXX
Industrial & Miscellaneous								
United States								
.29476L-85-9	Equity Residential 12.5% Cv Pfd 6 USD Cost = 1,264,725	.04/24/2002	McMahan Securities	51,10.000	1,264,725			.P2L
Total United States					1,264,725	XXX	0	XXX
6399999 - Total - Preferred Stocks - Industrial, Misc.					1,264,725	XXX	0	XXX
6599997 - Total - Preferred Stocks - Part 3					51039,725	XXX	0	XXX
6599999 - Total - Preferred Stocks					51039,725	XXX	0	XXX
COMMON STOCK								
Industrial & Miscellaneous								
United States								
.01855A-10-1	Alliance Capital Mgmt Hldg Ltd Part USD Cost = 119,028	.04/09/2002	DLJ	2,60.000	119,028			.L
.559222-40-1	Magna International Inc USD Cost = 81613	.06/05/2002	Conversion	13,67.000	81613			.L
.589331-10-7	Merck & Company USD Cost = 3,814,895	.04/08/2002	First Union Capital Mkts Corp	0,00.000	3,814,895			.L
.589331-10-7	Merck & Company USD Cost = 3,232,698	.04/09/2002	First Union Capital Mkts Corp	0,00.000	3,232,698			.L
Total United States					8,083,234	XXX	0	XXX
6899999 - Total - Common Stocks - Industrial, Misc.					8,083,234	XXX	0	XXX
7099997 - Total - Common Stocks - Part 3					8,083,234	XXX	0	XXX
7099998 - Total - Common Stock - Part 5					47	XXX		XXX
7099999 - Total - Common Stocks					8,083,281	XXX	0	XXX
7199999 - Total - Preferred and Common Stocks					23,123,006	XXX	0	XXX
7299999 - Totals					6,629,842	XXX	131,720	XXX

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues

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STATEMENT AS OF JUNE 30, 2002 OF THE CINCINNATI LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Designation (a)
BONDS																
US Governments																
United States																
912827-2Y-7	U S Treasury Bonds 6.250% 06/01/02 USD Cost = 61781	06/01/2002	Maturity		50,000	50,000	61781	50,000	(355)				0	51625		1PE
Total United States					50,000	50,000	61781	50,000	(355)	0	0	0	0	51625	XXX	XXX
0399999 - Bonds - U.S. Governments					50,000	50,000	61781	50,000	(355)	0	0	0	0	51625	XXX	XXX
Industrial & Miscellaneous																
United States																
001546-AE-0	AK Steel Corp 144A Sr 7.875% 02/15/09 Notes USD Cost = 2,988,690	04/04/2002	Miller Tabak Hirsch & Co.		3,61000	3,00,000	2,988,690	209934	(24)			24,066	24,066	53438		4
030096-AD-3	American Stores Co 9.125% 04/01/02 Notes USD Cost = 2,984,520	04/01/2002	Maturity		3,00,000	3,00,000	2,984,520	3,00,000					0	63875		NRZ
126650-AF-7	CVS Corp Pass Thru 7.770% 01/10/12 Certs USD Cost = 11,219	04/10/2002	Redemption	10.0000	11,219	11,219	11,219	11,219					0	73		1PE
126650-AF-7	CVS Corp Pass Thru 7.770% 01/10/12 Certs USD Cost = 11,292	05/10/2002	Redemption	10.0000	11,292	11,292	11,292	11,292					0	146		1PE
126650-AF-7	CVS Corp Pass Thru 7.770% 01/10/12 Certs USD Cost = 11,365	06/10/2002	Redemption	10.0000	11,365	11,365	11,365	11,365					0	221		1PE
156503-AG-9	Century Communications 9.500% 03/01/05 Corp Sr Notes USD Cost = 2,10,000	06/28/2002	Basis Adjustment			3,00,000	2,10,000	2,044,016	(19,839)			(2,044,016)	(2,044,016)			6
247367-AE-5	Delta Air Lines Inc 9.875% 04/30/08 Cert USD Cost = 129,340	04/30/2002	Redemption	10.0000	129,340	129,340	129,340	129,340					0	6,386		3
256669-AG-6	Dollar General Notes 8.625% 06/15/05 USD Cost = 2,494,600	04/22/2002	Bank of America Securities		2,36,000	2,50,000	2,494,600	254829	163			(18,829)	(18,829)	7,865		3
262357-A*-7	Drury Funding Corp 7.906% 01/20/11 Coll Mtg Bond USD Cost = 7,743	04/20/2002	Redemption	10.0000	7,743	7,743	7,743	7,743					0	51		2
262357-A*-7	Drury Funding Corp 7.906% 01/20/11 Coll Mtg Bond USD Cost = 7,794	05/20/2002	Redemption	10.0000	7,794	7,794	7,794	7,794					0	103		2
262357-A*-7	Drury Funding Corp 7.906% 01/20/11 Coll Mtg Bond USD Cost = 7,845	06/20/2002	Redemption	10.0000	7,845	7,845	7,845	7,845					0	155		2
26816L-AG-7	Dynegy Holdings Notes 8.750% 02/15/12 USD Cost = 5,012,950	05/30/2002	Bank of America Securities		3,96,000	5,00,000	5,012,950	5,011,603	(483)			(1,061,603)	(1,061,603)	52174		2PE
368770-AA-4	General American 7.760% 09/20/21 Railcar Corp Pass Through Tr Series 199-1 USD Cost =01330	04/20/2002	Redemption	10.0000	01330	01330	01330	01330					0	67		1
368770-AA-4	General American 7.760% 09/20/21 Railcar Corp Pass Through Tr Series 199-1 USD Cost =01397	05/20/2002	Redemption	10.0000	01397	01397	01397	01397					0	134		1

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STATEMENT AS OF JUNE 30, 2002 OF THE CINCINNATI LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Designation (a)
368770-AA-4	General American Railcar Corp Pass Through Tr Series 199-1 USD Cost = 01464	06/20/2002	Redemption	10.0000	01464	01464	01464	01464					0	203		1
458104-AB-2	Integra Financial Corp 8.500% 05/15/02 Sub Deb USD Cost = 159900	05/15/2002	Maturity		2,00,000	2,00,000	159900	2,00,000	748				0	5,900		NRZ
460575-AR-4	Enron Debs 9.625% 03/15/06 USD Cost = 03000	06/28/2002	Basis Adjustment			1,00,000	03000	52000	6,135			(03135)	(03135)			6
472318-AD-6	Jefferies Group Inc Sr 8.875% 05/01/04 Notes USD Cost = 4,714,618	05/13/2002	Call	101.2000	4,76,400	4,70,000	4,714,618	4,704,912	64			51,488	51,488	222,467		2PE
482584-AL-3	KMart Corp Notes 8.125% 12/01/06 USD Cost = 244,254	06/28/2002	Basis Adjustment			50,000	244,254	25,000	128,475			(263,178)	(263,178)			6
500761-AA-9	Krauss/Schwartz 7.740% 02/18/04 Properties Ltd USD Cost = 2,851	04/15/2002	Redemption	10.0000	2,851	2,851	2,851	2,851					0	19		1PE
500761-AA-9	Krauss/Schwartz 7.740% 02/18/04 Properties Ltd USD Cost = 2,879	05/15/2002	Redemption	10.0000	2,879	2,879	2,879	2,879					0	37		1PE
500761-AA-9	Krauss/Schwartz 7.740% 02/18/04 Properties Ltd USD Cost = 2,898	06/15/2002	Redemption	10.0000	2,898	2,898	2,898	2,898					0	57		1PE
559222-AG-9	Magna International 4.875% 02/15/05 Inc Cv Deb USD Cost = 859,375	06/05/2002	Conversion		01660	1,00,000	859,375	01660	4,845				0			2
577778-AT-0	May Department Stores 9.500% 04/15/21 Debs USD Cost = 49,750	04/15/2002	Redemption	10.0000	0,000	0,000	49,750	49,779	4			221	221	2,375		1
638585-AA-7	NationsBank Corp Sub 8.125% 06/15/02 Deb USD Cost = 159900	06/15/2002	Maturity		2,00,000	2,00,000	159900	2,00,000	938				0	81,250		1PE
708160-BA-3	JC Penney & Co Debs 9.750% 06/15/21 USD Cost = 162,000	06/15/2002	Call	10.0000	162,000	162,000	162,000	162,000					0	7,898		3
747620-AC-6	Quanex Corp Cv Deb 8.800% 06/30/07 USD Cost = 4,564,000	05/31/2002	McMahan Securities		5,528,150	5,00,000	4,564,000	4,764,641	6,855			763,509	763,509	10,200		3
778139-AA-3	Rosewood Care Ctr Cap 7.250% 11/01/13 Fund Fmb USD Cost = 11,672	04/01/2002	Redemption	10.0000	11,672	11,672	11,672	11,672					0	71		1
778139-AA-3	Rosewood Care Ctr Cap 7.250% 11/01/13 Fund Fmb USD Cost = 11,742	05/01/2002	Redemption	10.0000	11,742	11,742	11,742	11,742					0	142		1
778139-AA-3	Rosewood Care Ctr Cap 7.250% 11/01/13 Fund Fmb USD Cost = 11,813	06/01/2002	Redemption	10.0000	11,813	11,813	11,813	11,813					0	214		1
880336-AM-2	Tenet Healthcare Corp 8.125% 12/01/08 Sr Sub Notes USD Cost = 4,973,360	04/08/2002	Call	10.2100	5,36,500	5,00,000	4,973,360	4,979,923	101			03877	03877	243,315		3Z
90928T-AB-2	United Airlines Cert 8.310% 06/17/09 Ser 1993 C USD Cost = 39,485	06/17/2002	Redemption	10.0000	39,485	39,485	39,485	39,485					0	1,641		3Z

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STATEMENT AS OF JUNE 30, 2002 OF THE CINCINNATI LIFE INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Designation (a)
949740-BU-7	Wells Fargo & Co Sub 8.750% 05/01/02 Notes USD Cost = 2,988,090	05/01/2002	Maturity		3,00,000	3,00,000	2,988,090	3,00,000	947				0	131,250		1PE
98157D-AJ-5	Worldcom Inc Notes 7.500% 05/15/11 USD Cost = 3,30,600	06/28/2002	Basis Adjustment			4,00,000	3,30,600	3,304,676	1,519			(3,304,676)	(3,304,676)			6
994754-28-1	Quarterhorse Ltd 9.000% 05/15/05 Partnership USD Cost = 224,501	05/15/2001	Redemption	10.0000	224,501	224,501	224,501	224,501					0			6*
994754-28-1	Quarterhorse Ltd 9.000% 05/15/05 Partnership USD Cost = 22,449	11/15/2001	Redemption	10.0000	22,449	22,449	22,449	22,449					0			6*
994754-28-1	Quarterhorse Ltd 9.000% 05/15/05 Partnership	05/01/2002	Redemption	10.0000	(271,935)	(271,935)	(271,935)	(271,935)					0			6*
994754-28-1	Quarterhorse Ltd 9.000% 05/15/05 Partnership USD Cost = 22,501	05/15/2002	Redemption	10.0000	22,501	22,501	22,501	22,501					0	1,052		6*
Total United States					623855	\$,01646	41,85,752	42,093,619	189,448	0	0	(5,729,575)	(5,729,575)	1,36,876	XXX	XXX
4599999 - Bonds - Industrial and Miscellaneous					623855	\$,01646	41,85,752	42,093,619	189,448	0	0	(5,729,575)	(5,729,575)	1,36,876	XXX	XXX
6099997 - Bonds - Part 4					623855	\$,01646	42,36,533	42,593,619	189,092	0	0	(5,729,575)	(5,729,575)	1,321,501	XXX	XXX
6099998 - Bonds - Part 5						251,875	26,000	26,000	26,000			1,875	1,875		XXX	XXX
6099999 - Total - Bonds					73139,230	\$,96,646	42,61533	42,843,619	189,092	0	0	(5,72700)	(5,72700)	1,321,501	XXX	XXX
6599999 - Total - Preferred Stocks						XXX								XXX		XXX
7099997 - Common Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	XXX	0	XXX
7099998 - Common Stocks - Part 5					47	XXX	47	47					XXX		XXX	
7099999 - Total - Common Stocks					47	XXX	47	47	0	0	0	0	XXX	0	XXX	
7199999 - Total - Preferred and Common Stocks					47	XXX	47	47	0	0	0	0	XXX	0	XXX	
7299999 Totals					73139,277	XXX	42,61580	42,843,666	189,092	0	0	(5,72701)	(5,72701)	1,321,501	0	XXX

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues

E052

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

