



QUARTERLY STATEMENT

As of June 30, 2002
of the Condition and Affairs of the

UNIVERSAL GUARANTY LIFE INSURANCE COMPANY

NAIC Group Code..... 137, 137 (Current Period) (Prior Period)	NAIC Company Code..... 70130	Employer's ID Number..... 31-0727974
Organized under the Laws of Ohio	State of Domicile or Port of Entry Ohio	Country of Domicile US
Incorporated..... November 15, 1966	Commenced Business..... December 31, 1966	
Statutory Home Office	65 East State Street, Suite 2100 Columbus OH 43215-4260 <i>(Street and Number) (City or Town, State and Zip Code)</i>	
Main Administrative Office	5250 South Sixth Street Road Springfield IL 62703 <i>(Street and Number) (City or Town, State and Zip Code)</i>	877-881-1777
<i>(Area Code) (Telephone Number)</i>		
Mail Address	P.O. Box 5147 Springfield IL 62705-5147 <i>(Street and Number or P. O. Box) (City or Town, State and Zip Code)</i>	
Primary Location of Books and Records	5250 South Sixth Street Road Springfield IL 62703 <i>(Street and Number) (City or Town, State and Zip Code)</i>	877-881-1777
<i>(Area Code) (Telephone Number)</i>		
Internet Website Address	www.unitedtrustgroup.com	
Statement Contact	Theodore Clayton Miller <i>(Name)</i>	877-881-1777
<i>(Area Code) (Telephone Number) (Extension)</i>		
	accounting@unitedtrustgroup.com <i>(E-Mail Address)</i>	217-241-6578 <i>(Fax Number)</i>
Policyowner Relations Contact	5250 South Sixth Street Road Springfield IL 62703 <i>(Street and Number) (City or Town, State and Zip Code)</i>	800-323-0050
<i>(Area Code) (Telephone Number) (Extension)</i>		

OFFICERS

President Randall Lanier Attkisson	Treasurer Theodore Clayton Miller
Secretary Theodore Clayton Miller	Actuary Wilfred Joseph Albracht

VICE PRESIDENTS

Michael Keith Borden	Joyce Marie Copp	Douglas August Dockter	Patricia Grace Fowler
Theodore Clayton Miller	James Patrick Rousey	Brad Marshall Wilson	

DIRECTORS OR TRUSTEES

Randall Lanier Attkisson	Jesse Thomas Correll	John W Croswell	Dennis Thomas Ditto
Robert Woodson Teater			

State of.....Illinois
County of.....Sangamon

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

_____ (Signature) Randall Lanier Attkisson (Printed Name) President	_____ (Signature) Theodore Clayton Miller (Printed Name) Secretary	_____ (Signature) Theodore Clayton Miller (Printed Name) Treasurer
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Subscribed and sworn to before me this
...17th...day ofJuly....., 2002

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	137,756,678	0	137,756,678	136,444,751
2. Stocks:				
2.1 Preferred stocks.....	640,250	0	640,250	500,000
2.2 Common stocks.....	11,986,217	0	11,986,217	10,705,778
3. Mortgage loans on real estate:				
3.1 First liens.....	24,319,436	0	24,319,436	23,358,359
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	2,099,806	0	2,099,806	2,167,317
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	0	0	0	0
4.3 Properties held for sale (less \$.....0 encumbrances).....	1,656,441	0	1,656,441	2,184,564
5. Policy loans.....	12,366,842	0	12,366,842	12,339,607
6. Premium notes, including \$.....0 for first year premiums.....	0	0	0	0
7. Cash (\$.....8,396,339) and short-term investments (\$.....561,309).....	8,957,648	0	8,957,648	12,686,173
8. Other invested assets.....	7,061,884	0	7,061,884	6,691,734
9. Receivable for securities.....	1,550,000	0	1,550,000	0
10. Aggregate write-ins for invested assets.....	0	0	0	0
11. Subtotals, cash and invested assets (Lines 1 to 10).....	208,395,202	0	208,395,202	207,078,283
12. Reinsurance ceded:				
12.1 Amounts recoverable from reinsurers.....	53,176	0	53,176	259,477
12.2 Commissions and expense allowances due.....	0	0	0	0
12.3 Experience rating and other refunds due.....	0	0	0	0
12.4 Other amounts receivable under reinsurance contracts.....	666,006	0	666,006	45,840
13. Electronic data processing equipment and software.....	129,154	0	129,154	177,402
14. Federal and foreign income tax recoverable and interest thereon (including \$.....225,474 net deferred tax asset).....	436,344	0	436,344	496,005
15. Guaranty funds receivable or on deposit.....	78,357	0	78,357	114,883
16. Life insurance premiums and annuity considerations deferred and uncollected on in force business (less premiums on reinsurance ceded and less \$.....294,834 loading).....	1,468,399	0	1,468,399	1,322,883
17. Accident and health premiums due and unpaid.....	10	0	10	266
18. Investment income due and accrued.....	2,210,242	0	2,210,242	2,394,250
19. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0	0	0
20. Receivable from parent, subsidiaries and affiliates.....	25,912	0	25,912	68,715
21. Amounts receivable relating to uninsured accident and health plans.....	0	0	0	0
22. Amounts due from agents.....	0	0	0	0
23. Other assets nonadmitted.....	0	0	0	0
24. Aggregate write-ins for other than invested assets.....	40,087	0	40,087	47,339
25. Total assets excluding Separate Accounts business (Lines 11 to 24).....	213,502,889	0	213,502,889	212,005,343
26. From Separate Accounts Statement.....	0	0	0	0
27. Total (Lines 25 and 26).....	213,502,889	0	213,502,889	212,005,343

DETAILS OF WRITE-INS

1001.	0	0	0	0
1002.	0	0	0	0
1003.	0	0	0	0
1098. Summary of remaining write-ins for Line 10 from overflow page.....	0	0	0	0
1099. Totals (Lines 1001 thru 1003 plus 1098) (Line 10 above).....	0	0	0	0
2401. Due from unaffiliate.....	40,087	0	40,087	47,339
2402.	0	0	0	0
2403.	0	0	0	0
2498. Summary of remaining write-ins for Line 24 from overflow page.....	0	0	0	0
2499. Totals (Lines 2401 thru 2403 plus 2498) (Line 24 above).....	40,087	0	40,087	47,339

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Aggregate reserve for life contracts \$.....180,033,104 less \$.....0 included in Line 6.3 (including \$.....0 Modco Reserve).....	180,033,104	179,807,519
2. Aggregate reserve for accident and health contracts (including \$.....0 Modco Reserve).....	601,342	652,567
3. Liability for deposit-type contracts (including \$.....0 Modco Reserve).....	8,756,704	9,091,017
4. Contract claims:		
4.1 Life.....	1,761,034	1,953,483
4.2 Accident and health.....	53,691	53,833
5. Policyholders' dividends \$.....5,311 and coupons \$.....233 due and unpaid.....	5,544	3,801
6. Provision for policyholders' dividends and coupons payable in following calendar year—estimated amounts:		
6.1 Dividends apportioned for payment to June 30, 2003 (including \$.....0 Modco Reserve).....	1,041,035	1,045,865
6.2 Dividends not yet apportioned (including \$.....0 Modco Reserve).....	0	0
6.3 Coupons and similar benefits (including \$.....0 Modco Reserve).....	25,884	23,559
7. Amount provisionally held for deferred dividend policies not included in Line 6.....	0	0
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$.....0 discount; including \$.....227 accident and health premiums.....	61,668	43,604
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts.....	0	0
9.2 Provision for experience rating refunds, including \$.....0 accident and health experience rating refunds.....	0	0
9.3 Other amounts payable on reinsurance, including \$.....0 assumed and \$.....0 ceded.....	0	0
9.4 Interest Maintenance Reserve.....	160,640	207,782
10. Commissions to agents due or accrued—life and annuity contracts \$.....0, accident and health \$.....0 and deposit-type contract funds \$.....0.....	0	0
11. Commissions and expense allowances payable on reinsurance assumed.....	0	0
12. General expenses due or accrued.....	697,676	612,843
13. Transfers to Separate Accounts due or accrued (net) (including \$.....0 accrued for expense allowances recognized in reserves).....	0	0
14. Taxes, licenses and fees due or accrued, excluding federal income taxes.....	268,220	503,889
15. Federal and foreign income taxes, including \$.....0 on realized capital gains (losses) (including \$.....0 net deferred tax liability).....	0	0
16. Unearned investment income.....	236,282	239,768
17. Amounts withheld or retained by company as agent or trustee.....	151,335	267,910
18. Amounts held for agents' account, including \$.....151,650 agents' credit balances.....	151,650	115,479
19. Remittances and items not allocated.....	7,661	14,766
20. Net adjustment in assets and liabilities due to foreign exchange rates.....	0	0
21. Liability for benefits for employees and agents if not included above.....	49,399	50,417
22. Borrowed money \$.....0 and interest thereon \$.....0.....	0	0
23. Dividends to stockholders declared and unpaid.....	0	0
24. Miscellaneous liabilities:		
24.1 Asset valuation reserve.....	2,164,891	1,211,976
24.2 Reinsurance in unauthorized companies.....	0	0
24.3 Funds held under reinsurance treaties with unauthorized reinsurers.....	0	0
24.4 Payable to parent, subsidiaries and affiliates.....	0	0
24.5 Drafts outstanding.....	0	0
24.6 Liability for amounts held under uninsured accident and health plans.....	0	0
24.7 Funds held under coinsurance.....	0	0
24.8 Payable for securities.....	0	0
24.9 Capital notes \$.....0 and interest thereon \$.....0.....	0	0
25. Aggregate write-ins for liabilities.....	0	0
26. Total Liabilities excluding Separate Accounts business (Lines 1 to 25).....	196,227,760	195,900,078
27. From Separate Accounts Statement.....	0	0
28. Total Liabilities (Line 26 and 27).....	196,227,760	195,900,078
29. Common capital stock.....	2,000,000	2,000,000
30. Preferred capital stock.....	0	0
31. Aggregate write-ins for other than special surplus funds.....	0	0
32. Surplus notes.....	0	0
33. Gross paid in and contributed surplus.....	6,797,550	6,797,550
34. Aggregate write-ins for special surplus funds.....	0	0
35. Unassigned funds (surplus).....	8,477,579	7,307,715
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 29 \$.....0).....	0	0
36.2 .....0.000 shares preferred (value included in Line 30 \$.....0).....	0	0
37. Surplus (Total Lines 31 + 32 + 33 + 34 + 35 - 36) (including \$.....0 in Separate Accounts Statement).....	15,275,129	14,105,265
38. Totals of Lines 29, 30 and 37.....	17,275,129	16,105,265
39. Totals of Lines 28 and 38.....	213,502,889	212,005,343

DETAILS OF WRITE-INS

2501.	0	0
2502.	0	0
2503.	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	0	0
3101.	0	0
3102.	0	0
3103.	0	0
3198. Summary of remaining write-ins for Line 31 from overflow page.....	0	0
3199. Totals (Lines 3101 thru 3103 plus 3198) (Line 31 above).....	0	0
3401.	0	0
3402.	0	0
3403.	0	0
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0
3499. Totals (Lines 3401 thru 3403 plus 3498) (Line 34 above).....	0	0

UNIVERSAL GUARANTY LIFE INSURANCE COMPANY
SUMMARY OF OPERATIONS
(Excluding Unrealized Capital Gains and Losses)

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
1. Premiums and annuity considerations for life and accident and health contracts.....	7,984,703	8,830,386	16,078,066
2. Considerations for supplementary contracts with life contingencies.....	0	17,708	34,702
3. Net investment income.....	5,417,526	6,577,119	12,463,442
4. Amortization of Interest Maintenance Reserve (IMR).....	49,972	18,331	107,620
5. Separate Accounts net gain from operations excluding unrealized gains or losses.....	0	0	0
6. Commissions and expense allowances on reinsurance ceded.....	177,150	213,387	431,493
7. Reserve adjustments on reinsurance ceded.....	0	0	0
8. Miscellaneous Income:			
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts.....	0	0	0
8.2 Charges and fees for deposit-type contracts.....	0	0	0
8.3 Aggregate write-ins for miscellaneous income.....	276,458	1,891	290,313
9. Totals (Lines 1 to 8.3).....	13,905,809	15,658,822	29,405,636
10. Death benefits.....	4,163,306	4,362,422	8,876,454
11. Matured endowments (excluding guaranteed annual pure endowments).....	14,596	11,709	18,105
12. Annuity benefits.....	1,345,701	1,550,765	2,530,827
13. Disability benefits and benefits under accident and health contracts.....	87,892	45,150	94,959
14. Coupons, guaranteed annual pure endowments and similar benefits.....	62,866	67,663	120,862
15. Surrender benefits and withdrawals for life contracts.....	2,736,004	4,366,049	7,976,343
16. Group conversions.....	0	0	0
17. Interest and adjustments on contract or deposit-type contract funds.....	193,728	187,298	420,920
18. Payments on supplementary contracts with life contingencies.....	116,500	118,898	228,375
19. Increase in aggregate reserves for life and accident and health contracts.....	174,360	(1,060,733)	(1,663,544)
20. Totals (Lines 10 to 19).....	8,894,953	9,649,221	18,603,301
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only).....	211,242	333,772	585,413
22. Commissions and expense allowances on reinsurance assumed.....	18,202	17,360	34,257
23. General insurance expenses.....	3,144,944	3,291,621	6,772,329
24. Insurance taxes, licenses and fees, excluding federal income taxes.....	12,892	190,405	448,172
25. Increase in loading on deferred and uncollected premiums.....	(27,338)	48,610	32,119
26. Net transfers to or (from) Separate Accounts.....	0	0	0
27. Aggregate write-ins for deductions.....	0	0	0
28. Totals (Lines 20 to 27).....	12,254,895	13,530,989	26,475,591
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28).....	1,650,914	2,127,833	2,930,045
30. Dividends to policyholders.....	503,551	551,731	916,011
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30).....	1,147,363	1,576,102	2,014,034
32. Federal and foreign income taxes incurred (excluding tax on capital gains).....	(49,682)	(41,475)	(123,722)
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32).....	1,197,045	1,617,577	2,137,756
34. Net realized capital gains or (losses) less capital gains tax of \$.....0 (excluding taxes of \$.....0 and transferred to the IMR).....	5,349	(92,416)	74,459
35. Net income (Line 33 plus Line 34).....	1,202,394	1,525,161	2,212,215
CAPITAL AND SURPLUS ACCOUNT			
36. Capital and surplus, December 31, prior year.....	16,105,265	14,288,015	14,288,015
37. Net income (Line 35).....	1,202,394	1,525,161	2,212,215
38. Change in net unrealized capital gains (losses).....	1,676,188	280,092	1,216,720
39. Change in net unrealized foreign exchange capital gain (loss).....	0	0	0
40. Change in net deferred income tax.....	25,442	0	0
41. Change in nonadmitted assets and related items.....	17,737	27,347	47,585
42. Change in liability for reinsurance in unauthorized companies.....	0	0	0
43. Change in reserve on account of change in valuation basis, (increase) or decrease.....	0	0	0
44. Change in asset valuation reserve.....	(952,915)	(60,259)	(461,348)
45. Change in treasury stock.....	0	0	0
46. Surplus (contributed to) withdrawn from Separate Accounts during period.....	0	0	0
47. Other changes in surplus in Separate Accounts Statement.....	0	0	0
48. Change in surplus notes.....	0	0	0
49. Cumulative effect of changes in accounting principles.....	0	200,032	200,032
50. Capital changes:			
50.1 Paid in.....	0	0	0
50.2 Transferred from surplus (Stock Dividend).....	0	0	0
50.3 Transferred to surplus.....	0	0	0
51. Surplus adjustment:			
51.1 Paid in.....	0	0	0
51.2 Transferred to capital (Stock Dividend).....	0	0	0
51.3 Transferred from capital.....	0	0	0
51.4 Change in surplus as a result of reinsurance.....	0	0	0
52. Dividends to stockholders.....	(800,000)	0	(1,400,000)
53. Aggregate write-ins for gains and losses in surplus.....	1,018	1,023	2,046
54. Net change in capital and surplus (Lines 37 through 53).....	1,169,864	1,973,396	1,817,250
55. Capital and surplus as of statement date (Lines 36 + 54).....	17,275,129	16,261,411	16,105,265

DETAILS OF WRITE-INS

08.301. Miscellaneous income.....	276,458	1,891	290,313
08.302.	0	0	0
08.303.	0	0	0
08.398. Summary of remaining write-ins for Line 8.3 from overflow page.....	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above).....	276,458	1,891	290,313
2701.	0	0	0
2702.	0	0	0
2703.	0	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above).....	0	0	0
5301. Amounts due former employees.....	1,018	1,023	2,046
5302.	0	0	0
5303.	0	0	0
5398. Summary of remaining write-ins for Line 53 from overflow page.....	0	0	0
5399. Totals (Lines 5301 thru 5303 plus 5398) (Line 53 above).....	1,018	1,023	2,046

CASH FLOW

	1 Current Year to Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums and annuity considerations for life and accident and health contracts.....	7,884,845	16,401,366
2. Charges and fees for deposit-type contracts.....	.0	.0
3. Considerations for supplementary contracts with life contingencies.....	.0	34,702
4. Net investment income.....	5,825,198	13,528,608
5. Commissions and expense allowances on reinsurance ceded.....	177,150	431,493
6. Fees associated with investment management, administration and contract guarantees from Separate Accounts.....	.0	.0
7. Aggregate write-ins for miscellaneous income.....	312,984	383,887
8. Total (Lines 1 to 7).....	14,200,177	30,780,056
9. Death benefits.....	4,234,057	8,804,957
10. Matured endowments.....	14,596	18,105
11. Annuity benefits.....	1,261,098	2,547,936
12. Disability benefits and benefits under accident and health contracts.....	88,034	104,904
13. Coupons, guaranteed annual pure endowments and similar benefits.....	60,591	122,733
14. Surrender benefits and withdrawals for life contracts.....	1,791,711	6,106,405
15. Group conversions.....	.0	.0
16. Interest and adjustments on contract or deposit-type contract funds.....	830,486	1,667,435
17. Payments on supplementary contracts with life contingencies.....	116,500	228,375
18. Total (Lines 9 to 17).....	8,397,073	19,600,850
19. Commissions on premiums, annuity considerations and deposit-type contract funds.....	211,242	585,413
20. Commissions and expense allowances on reinsurance assumed.....	18,202	34,257
21. General insurance expenses.....	3,060,111	6,523,120
22. Insurance taxes, licenses and fees, excluding federal income taxes.....	248,561	499,407
23. Net transfers to or (from) Separate Accounts.....	.0	.0
24. Aggregate write-ins for deductions.....	.0	95,368
25. Total (Lines 18 to 24).....	11,935,189	27,338,415
26. Dividends paid to policyholders.....	506,588	990,701
27. Federal income taxes (excluding tax on capital gains).....	(134,785)	54,737
28. Total (Lines 25 to 27).....	12,306,992	28,383,853
29. Net cash from operations (Line 8 minus Line 28).....	1,893,185	2,396,203
Cash from Investments		
30. Proceeds from investments sold, matured or repaid:		
30.1 Bonds.....	17,245,211	64,618,806
30.2 Stocks.....	.0	5,579,022
30.3 Mortgage loans.....	3,390,693	12,110,387
30.4 Real estate.....	533,473	1,520,089
30.5 Other invested assets.....	.0	.0
30.6 Net gains or (losses) on cash and short-term investments.....	.0	.0
30.7 Miscellaneous proceeds.....	.0	.0
30.8 Total investment proceeds (Lines 30.1 to 30.7).....	21,169,377	83,828,304
31. Net tax on capital gains (losses).....	.0	.0
32. Total (Line 30.8 minus Line 31).....	21,169,377	83,828,304
33. Cost of investments acquired (long-term only):		
33.1 Bonds.....	20,190,499	68,489,285
33.2 Stocks.....	185,075	3,690,051
33.3 Mortgage loans.....	4,351,770	5,325,569
33.4 Real estate.....	3,025	165,968
33.5 Other invested assets.....	.0	6,491,734
33.6 Miscellaneous applications.....	.0	.0
33.7 Total investments acquired (lines 33.1 to 33.6).....	24,730,369	84,162,607
34. Net increase (or decrease) in policy loans and premium notes.....	27,235	(394,676)
35. Net cash from investments (Line 32 minus Line 33.7 minus Line 34).....	(3,588,227)	60,373
Cash from Financing and Miscellaneous Sources		
36. Cash provided:		
36.1 Surplus notes, capital and surplus paid in.....	.0	.0
36.2 Borrowed money \$.....0 less amounts repaid \$.....0.....	.0	.0
36.3 Capital notes \$.....0 less amounts repaid \$.....0.....	.0	.0
36.4 Deposits on deposit-type contracts funds and other liabilities without life or disability contingencies.....	376,177	651,466
36.5 Other cash provided.....	152,211	966,124
36.6 Total (Lines 36.1 to 36.5).....	528,388	1,617,590
37. Cash applied:		
37.1 Dividends to stockholders paid.....	800,000	1,400,000
37.2 Interest on indebtedness.....	.0	.0
37.3 Withdrawals on deposit-type contract funds and other liabilities without life or disability contingencies.....	944,293	1,869,938
37.4 Other applications (net).....	817,578	255,758
37.5 Total (Lines 37.1 to 37.4).....	2,561,871	3,525,696
38. Net cash from financing and miscellaneous sources (Lines 36.6 minus Line 37.5).....	(2,033,483)	(1,908,106)
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
39. Net change in cash and short-term investments (Line 29, plus Line 35, plus Line 38).....	(3,728,525)	548,470
40. Cash and short-term investments:		
40.1 Beginning of year.....	12,686,173	12,137,703
40.2 End of period (Line 39 plus Line 40.1).....	8,957,648	12,686,173
DETAILS OF WRITE-INS		
0701. Miscellaneous Income.....	312,984	290,313
0702. Guaranty Funds Receivable or on Deposit.....	.0	93,574
0703. ....	.0	.0
0798. Summary of remaining write-ins for Line 7 from overflow page.....	.0	.0
0799. Total (Lines 0701 thru 0703 plus 0798) (Line 7 above).....	312,984	383,887
2401. Due to unaffiliates.....	.0	95,368
2402. ....	.0	.0
2403. ....	.0	.0
2498. Summary of remaining write-ins for Line 24 from overflow page.....	.0	.0
2499. Total (Lines 2401 thru 2403 plus 2498) (Line 24 above).....	.0	95,368

EXHIBIT 1

DIRECT PREMIUMS AND DEPOSIT-TYPE CONTRACTS

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
1. Industrial life.....	.0	.0	.0
2. Ordinary life insurance.....	8,828,807	9,851,126	18,281,831
3. Ordinary individual annuities.....	379,771	456,216	841,969
4. Credit life (group & individual).....	.0	.0	.0
5. Group life insurance.....	.0	.0	.0
6. Group annuities.....	.0	.0	.0
7. A&H - group.....	.0	.0	.0
8. A&H - credit (group & individual).....	.0	.0	.0
9. A&H - other.....	16,753	28,495	54,625
10. Aggregate of all other lines of business.....	.0	.0	.0
11. Subtotal.....	9,225,331	10,335,837	19,178,425
12. Deposit-type contracts.....	.0	.0	.0
13. Total.....	9,225,331	10,335,837	19,178,425

DETAILS OF WRITE-INS

1001. ....	.0	.0	.0
1002. ....	.0	.0	.0
1003. ....	.0	.0	.0
1098. Summary of remaining write-ins for Line 10 from overflow page.....	.0	.0	.0
1099. Total (Lines 1001 thru 1003 plus 1098) (Line 10 above).....	.0	.0	.0

NONE

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? Yes [] No [X]

1.2 If yes, explain:..... _____

2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

2.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

3.2 If yes, date of change:
If not previously filed, furnish herewith a certified copy of the instrument as amended.

4. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
If yes, attach an organizational chart.

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

5.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []

If yes, attach an explanation.

7.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2000.....

7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2000.....

7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).01/31/2002.....

7.4 By what department or departments?..... Ohio Department of Insurance

8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes [] No [X]

8.2 If yes, give full information:

GENERAL INTERROGATORIES (continued)

INVESTMENT

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

9.1 Has there been any change in the reporting entity's own preferred or common stock? Yes [] No [X]

9.2 If yes, explain:..... _____

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

10.2 If yes, give full and complete information relating thereto:

11. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$.....7,061,884

12. Amount of real estate and mortgages held in short-term investments: \$.....0

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []

13.2 If yes, please complete the following:

	1 Prior Year-End Statement Value	2 Current Quarter Statement Value
13.21 Bonds.....	\$.....0	\$.....0
13.22 Preferred Stock.....	\$.....0	\$.....0
13.23 Common Stock.....	\$.....9,017,570	\$.....9,754,842
13.24 Short-Term Investments.....	\$.....0	\$.....0
13.25 Mortgages, Loans or Real Estate.....	\$.....0	\$.....0
13.26 All Other.....	\$.....0	\$.....0
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26).....	\$.....9,017,570	\$.....9,754,842
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above	\$.....207,200	\$.....196,000
13.29 Receivable from Parent not included in Lines 13.21 to 13.26 above.....	\$.....0	\$.....0

14.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York	101 Barclay St., New York, NY 10286

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

15.3 Have there been any changes, including name changes, in the custodian(s) identified in 15.1 during the current year? Yes [] No [X]

15.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

15.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address

GENERAL INTERROGATORIES (continued)

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 2 - LIFE & HEALTH

1.	Report the statement value of mortgage loans at the end of this reporting period for the following categories:	1
1.1	Long-term mortgages in good standing:	Amount
1.11	Farm mortgages.....	\$.....2,861,300
1.12	Residential mortgages.....	\$.....641,029
1.13	Commercial mortgages.....	\$.....20,764,153
1.14	Total mortgages in good standing.....	\$.....24,266,482
1.2	Long-term mortgages in good standing with restructured terms	
1.21	Total mortgages in good standing.....	\$.....0
1.3	Long-term mortgage loans upon which interest is overdue more than three months	
1.31	Farm mortgages.....	\$.....0
1.32	Residential mortgages.....	\$.....52,954
1.33	Commercial mortgages.....	\$.....0
1.34	Total mortgages with interest overdue more than three months.....	\$.....52,954
1.4	Long-term mortgage loans in process of foreclosure	
1.41	Farm mortgages.....	\$.....0
1.42	Residential mortgages.....	\$.....0
1.43	Commercial mortgages.....	\$.....0
1.44	Total mortgages in process of foreclosure.....	\$.....0
1.5	Total mortgage loans (Lines 1.14 + 1.21 + 1.34 + 1.44) (Page 2, Column 3, Lines 3.1 + 3.2)	\$.....24,319,436
1.6	Long-term mortgages foreclosed, properties transferred to real estate in current quarter:	
1.61	Farm mortgages.....	\$.....0
1.62	Residential mortgages.....	\$.....0
1.63	Commercial mortgages.....	\$.....0
1.65	Total mortgages foreclosed and transferred to real estate.....	\$.....0

SCHEDULE A - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period.....	4,351,881	3,865,695	0	5,798,408
2. Increase (decrease) by adjustment.....	(35,287)	(35,248)	0	(140,443)
3. Cost of acquired.....	0	0	0	0
4. Cost of additions to and permanent improvements.....	3,025	0	0	165,968
5. Total profit (loss) on sales.....	2,669	2,680	0	48,037
6. Increase (decrease) by foreign exchange adjustment.....	0	0	0	0
7. Amount received on sales.....	456,593	76,880	0	1,520,089
8. Book/adjusted carrying value at end of current period.....	3,865,695	3,756,247	0	4,351,881
9. Total valuation allowance.....	0	0	0	0
10. Subtotal (Lines 8 plus 9).....	3,865,695	3,756,247	0	4,351,881
11. Total nonadmitted amounts.....	0	0	0	0
12. Statement value, current period (Page 2, real estate lines, current period).....	3,865,695	3,756,247	0	4,351,881

SCHEDULE B - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/recorded investment excluding accrued interest on mortgages owned, beginning of period.....	23,358,359	24,529,294	0	30,114,140
2. Amount loaned during period:				
2.1 Actual cost at time of acquisitions.....	3,654,685	519,243	0	5,325,569
2.2 Additional investment made after acquisitions.....	0	0	0	0
3. Accrual of discount and mortgage interest points and commitment fees.....	0	0	0	0
4. Increase (decrease) by adjustment.....	0	0	0	(20,000)
5. Total profit (loss) on sale.....	0	0	0	49,037
6. Amounts paid on account or in full during the period.....	2,483,750	729,101	0	12,110,387
7. Amortization of premium.....	0	0	0	0
8. Increase (decrease) by foreign exchange adjustment.....	0	0	0	0
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period.....	24,529,294	24,319,436	0	23,358,359
10. Total valuation allowance.....	0	0	0	0
11. Subtotal (Lines 9 plus 10).....	24,529,294	24,319,436	0	23,358,359
12. Total nonadmitted amounts.....	0	0	0	0
13. Statement value of mortgages owned at end of current period.....	24,529,294	24,319,436	0	23,358,359

SCHEDULE BA - VERIFICATION

Other Invested Assets Included in Schedule BA

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value of long-term invested assets owned, beginning of period.....	6,691,734	6,870,004	0	200,000
2. Cost of acquisitions during period:				
2.1 Actual cost at time of acquisitions.....	0	0	0	6,491,734
2.2 Additional investment made after acquisitions.....	0	0	0	0
3. Accrual of discount.....	0	0	0	0
4. Increase (decrease) by adjustment.....	178,270	191,880	0	0
5. Total profit (loss) on sale.....	0	0	0	0
6. Amounts paid on account or in full during the period.....	0	0	0	0
7. Amortization of premium.....	0	0	0	0
8. Increase (decrease) by foreign exchange adjustment.....	0	0	0	0
9. Book/adjusted carrying value of long-term invested assets at end of current period.....	6,870,004	7,061,884	0	6,691,734
10. Total valuation allowance.....	0	0	0	0
11. Subtotal (Lines 9 plus 10).....	6,870,004	7,061,884	0	6,691,734
12. Total nonadmitted amounts.....	0	0	0	0
13. Statement value of long-term invested assets at end of current period.....	6,870,004	7,061,884	0	6,691,734

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1	2	3	4	5	6	7	8
	Statement Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Statement Value End of First Quarter	Statement Value End of Second Quarter	Statement Value End of Third Quarter	Statement Value December 31 Prior Year
BONDS								
1. Class 1.....	129,671,235	9,479,554	13,102,663	(1,661,684)	129,671,235	124,386,442	0	124,327,885
2. Class 2.....	10,049,233	0	0	1,559,778	10,049,233	11,609,011	0	10,450,461
3. Class 3.....	2,489	0	2,499	23,738	2,489	23,728	0	0
4. Class 4.....	0	0	0	1,848,806	0	1,848,806	0	0
5. Class 5.....	0	0	0	0	0	0	0	0
6. Class 6.....	1,776,000	0	0	(1,776,000)	1,776,000	0	0	1,776,000
7. Total Bonds.....	141,498,957	9,479,554	13,105,162	(5,362)	141,498,957	137,867,987	0	136,554,346
PREFERRED STOCK								
8. Class 1.....	640,250	0	0	0	640,250	640,250	0	500,000
9. Class 2.....	0	0	0	0	0	0	0	0
10. Class 3.....	0	0	0	0	0	0	0	0
11. Class 4.....	0	0	0	0	0	0	0	0
12. Class 5.....	0	0	0	0	0	0	0	0
13. Class 6.....	0	0	0	0	0	0	0	0
14. Total Preferred Stock.....	640,250	0	0	0	640,250	640,250	0	500,000
15. Total Bonds and Preferred Stock.....	142,139,207	9,479,554	13,105,162	(5,362)	142,139,207	138,508,237	0	137,054,346

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Amount of Interest Received Current Quarter	5 Paid for Accrued Interest
8099999. Totals.....	561,309	XXX	561,309	10,028	0

SCHEDULE DA - PART 2 - Verification

Short-Term Investments Owned

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period.....	659,596	505,291	0	1,673,324
2. Cost of short-term investments acquired.....	18,120,137	6,860,440	0	77,421,357
3. Increase (decrease) by adjustment.....	0	0	0	0
4. Increase (decrease) by foreign exchange adjustment.....	0	0	0	0
5. Total profit (loss) on disposal of short-term investments.....	0	0	0	0
6. Consideration received on disposal of short-term investments.....	18,274,442	6,804,422	0	78,435,085
7. Book/adjusted carrying value, current period.....	505,291	561,309	0	659,596
8. Total valuation allowance.....	0	0	0	0
9. Subtotal (Lines 7 plus 8).....	505,291	561,309	0	659,596
10. Total nonadmitted amounts.....	0	0	0	0
11. Statement value (Lines 9 minus 10).....	505,291	561,309	0	659,596
12. Income collected during period.....	7,126	10,028	0	138,044
13. Income earned during period.....	1,939	6,462	0	130,158

Sch. DB-Part F-Section 1
NONE

Sch. DB-Part F-Section 2
NONE

Sch. S
NONE

UNIVERSAL GUARANTY LIFE INSURANCE COMPANY SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

States, Etc.	1 Is Insurer Licensed? (Yes or No)	Direct Business Only				
		Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Deposit-Type Contract Funds	6 Other Considerations
		2 Life Insurance Premiums	3 Annuity Considerations			
1. Alabama.....AL	YES	45,397	2,644	0	0	
2. Alaska.....AK	NO	2,663	73	0	0	
3. Arizona.....AZ	YES	20,560	1,060	73	0	
4. Arkansas.....AR	YES	120,974	722	0	0	
5. California.....CA	NO	23,352	1,955	84	0	
6. Colorado.....CO	YES	61,761	3,329	0	0	
7. Connecticut.....CT	NO	3,066	250	0	0	
8. Delaware.....DE	YES	1,243	0	0	0	
9. District of Columbia.....DC	NO	560	271	0	0	
10. Florida.....FL	YES	332,347	8,383	0	0	
11. Georgia.....GA	YES	111,525	2,485	0	0	
12. Hawaii.....HI	NO	1,637	179	0	0	
13. Idaho.....ID	YES	1,010	0	0	0	
14. Illinois.....IL	YES	1,949,523	99,368	463	0	
15. Indiana.....IN	YES	204,115	39,901	97	0	
16. Iowa.....IA	YES	319,689	99,809	0	0	
17. Kansas.....KS	YES	504,288	4,331	11,727	0	
18. Kentucky.....KY	YES	28,301	886	0	0	
19. Louisiana.....LA	YES	120,875	2,142	0	0	
20. Maine.....ME	NO	264	0	0	0	
21. Maryland.....MD	NO	7,987	915	0	0	
22. Massachusetts.....MA	YES	5,922	80	0	0	
23. Michigan.....MI	NO	166,780	4,580	0	0	
24. Minnesota.....MN	YES	3,264	230	41	0	
25. Mississippi.....MS	YES	113,768	4,029	0	0	
26. Missouri.....MO	YES	397,335	28,241	1,143	0	
27. Montana.....MT	YES	43,792	599	0	0	
28. Nebraska.....NE	YES	68,164	7,470	1,801	0	
29. Nevada.....NV	YES	3,437	342	0	0	
30. New Hampshire.....NH	NO	1,273	0	0	0	
31. New Jersey.....NJ	NO	5,318	215	0	0	
32. New Mexico.....NM	YES	28,807	2,321	0	0	
33. New York.....NY	NO	11,450	339	0	0	
34. North Carolina.....NC	YES	197,665	5,381	0	0	
35. North Dakota.....ND	YES	1,734	103	74	0	
36. Ohio.....OH	YES	2,675,576	14,635	0	0	
37. Oklahoma.....OK	YES	208,178	6,101	439	0	
38. Oregon.....OR	YES	3,469	600	0	0	
39. Pennsylvania.....PA	YES	124,058	145	0	0	
40. Rhode Island.....RI	YES	1,980	0	0	0	
41. South Carolina.....SC	YES	164,307	743	0	0	
42. South Dakota.....SD	YES	2,685	0	0	0	
43. Tennessee.....TN	YES	61,201	702	0	0	
44. Texas.....TX	YES	323,838	18,078	474	0	
45. Utah.....UT	YES	4,471	54	0	0	
46. Vermont.....VT	NO	360	0	0	0	
47. Virginia.....VA	YES	90,007	10,899	0	0	
48. Washington.....WA	YES	9,084	409	0	0	
49. West Virginia.....WV	YES	14,198	1,192	0	0	
50. Wisconsin.....WI	YES	22,816	3,580	72	0	
51. Wyoming.....WY	NO	2,785	0	0	0	
52. American Samoa.....AS	NO	0	0	0	0	
53. Guam.....GU	NO	0	0	0	0	
54. Puerto Rico.....PR	NO	0	0	0	0	
55. US Virgin Islands.....VI	NO	0	0	0	0	
56. Canada.....CN	NO	0	0	0	0	
57. Aggregate Other Alien.....OT	XXX	0	0	0	0	
58. Subtotal.....(a) 38		8,618,859	379,771	16,488	0	
90. Reporting entity contributions for employee benefit plans.....	XXX	0	0	0	0	
91. Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX	135,026	0	0	0	
92. Dividends or refunds applied to shorten endowment or premium paying period.....	XXX	0	0	0	0	
93. Premium or annuity considerations waived under disability or other contract provisions.....	XXX	60,501	0	0	0	
94. Aggregate other amounts not allocable by State.....	XXX	0	0	0	0	
95. Totals (Direct Business).....	XXX	8,814,386	379,771	16,488	0	
96. Plus Reinsurance Assumed.....	XXX	52,233	0	16,009	0	
97. Totals (All Business).....	XXX	8,866,619	379,771	32,497	0	
98. Less Reinsurance Ceded.....	XXX	1,385,102	0	8,940	0	
99. Totals (All Business) less Reinsurance Ceded.....	XXX	7,481,517	379,771	23,557	0	

DETAILS OF WRITE-INS

5701.	XXX	0	0	0	0
5702.	XXX	0	0	0	0
5703.	XXX	0	0	0	0
5798. Summary of remaining write-ins for line 57 from overflow page.....	XXX	0	0	0	0
5799. Total (Lines 5701 thru 5703 plus 5798) (Line 57 above).....	XXX	0	0	0	0
9401.	XXX	0	0	0	0
9402.	XXX	0	0	0	0
9403.	XXX	0	0	0	0
9498. Summary of remaining write-ins for line 94 from overflow page.....	XXX	0	0	0	0
9499. Total (Lines 9401 thru 9403 plus 9498) (Line 94 above).....	XXX	0	0	0	0

(a) Insert the number of yes responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

NONE

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

RESPONSE

1. Will the SVO Compliance Certification be filed with this statement?

YES

2. Will the Trusteed Surplus Statement be filed with the State of Domicile and the NAIC with this statement?

NO

EXPLANATIONS:

BAR CODE:



Overflow Page for Write-Ins

SCHEDULE A - PART 2

Showing all Real Estate ACQUIRED During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Expended for Additions and Permanent Improvements
	2 City	3 State						

NONE

SCHEDULE A - PART 3

Showing all Real Estate SOLD During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

E01

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Expended for Additions, Permanent Improvements and Changes in Encumbrances	10 Book/Adjusted Carrying Value Less Encumbrances	11 Amounts Received	12 Foreign Exchange Profit (Loss) on Sale	13 Realized Profit (Loss) on Sale	14 Total Profit (Loss) on Sale	15 Gross Income Earned Less Interest Incurred on Encumbrances	16 Taxes, Repairs, and Expenses Incurred
Property Sold															
Lake Point Lot 106.....	Springfield.....	IL.....	.05/24/2002	O'Connor.....	24,400	0	0	0	24,400	25,268	0	868	868	0	17
Lake Pointe Lot 134.....	Springfield.....	IL.....	.06/11/2002	Giacomini.....	25,400	0	0	0	25,400	25,855	0	455	455	0	18
lake Pointe Lot 104.....	Springfield.....	IL.....	.06/19/2002	Moody.....	24,400	0	0	0	24,400	25,757	0	1,357	1,357	0	6
0199999. Totals.....					74,200	0	0	0	74,200	76,880	0	2,680	2,680	0	41
9999999. Totals.....					74,200	0	0	0	74,200	76,880	0	2,680	2,680	0	41

SCHEDULE B - PART 1

Showing all Mortgage Loans ACQUIRED During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Book Value/Recorded Investment Excluding Accrued Interest	8 Increase (Decrease) by Adjustment	9 Increase (Decrease) by Foreign Exchange Adjustment	10 Value of Land and Buildings	11 Date of Last Appraisal or Valuation
	2 City	3 State								
Mortgages in Good Standing										
Residential Mortgages - All Other										
024F529	Palm Beach	FL		04/19/2002	5.750	519,243	0	0	9,400,000	09/28/2001
0399999. Total - Mortgages in Good Standing - Residential Mortgages - All Other						519,243	0	0	9,400,000	XXX
0799999. Total - Mortgages in Good Standing						519,243	0	0	9,400,000	XXX
9999999. Totals						519,243	0	0	9,400,000	XXX

E02

SCHEDULE B - PART 2

Showing all Mortgage Loans SOLD, Transferred or Paid in Full During the Current Quarter

1 Loan Number	Location		4 Loan Type	5 Date Acquired	6 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book Value/Recorded Investment Excluding Accrued Interest at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
	2 City	3 State										
NONE												

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets ACQUIRED During the Current Quarter

1 Number of Units and Description	Location		4 Name of Vendor	5 Date Acquired	6 Actual Cost	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Increase (Decrease) by Adjustment	10 Increase (Decrease) by Foreign Exchange Adjustment
	2 City	3 State							

NONE

E03

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets SOLD, Transferred or Paid in Full During the Current Quarter

1 Number of Units and Description	Location		4 Name of Purchaser or Nature of Disposition	5 Date Acquired	6 Book/Adjusted Carrying Value Less Encumbrances, Prior Year	7 Increase (Decrease) by Adjustment	8 Increase (Decrease) by Foreign Exchange Adjustment	9 Book/ Adjusted Carrying Value Less Encumbrances at Disposition	10 Consideration Received	11 Foreign Exchange Profit (Loss) on Sale	12 Realized Profit (Loss) on Sale	13 Total Profit (Loss) on Sale
	2 City	3 State										

NONE

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation (a)
Bonds - U.S. Government								
912827 5S 7.....	US Treasury Note.....	06/03/2002.....	Morgan Keegan.....		105,750	100,000	319	1PE.....
912827 T8 5.....	US Treasury Note.....	06/03/2002.....	Morgan Keegan.....		108,031	100,000	353	1PE.....
912828 AD 2.....	US Treasury Note.....	06/03/2002.....	Morgan Keegan.....		125,234	125,000	44	1PE.....
0399999.	Total - Bonds - U.S. Government.....				339,015	325,000	716	XXX.....
Bonds - Special Revenue and Special Assessment								
United States								
38373W U7 1.....	GNMA CMO 2002-32 PE.....	05/24/2002.....	COMPASS BANK.....		1,762,578	1,750,000	8,458	1.....
	U.S.....				1,762,578	1,750,000	8,458	XXX.....
	United States.....				1,762,578	1,750,000	8,458	XXX.....
3199999.	Total - Bonds - Special Revenue & Special Assessments.....				1,762,578	1,750,000	8,458	XXX.....
Bonds - Industrial and Miscellaneous								
United States								
8447HB AC 6.....	Southtrust BK N A Birmingham.....	05/08/2002.....	Morgan Keegan.....		517,520	500,000	13,495	1PE.....
	United States.....				517,520	500,000	13,495	XXX.....
4599999.	Total - Bonds - Industrial & Miscellaneous.....				517,520	500,000	13,495	XXX.....
6099997.	Total - Bonds - Part 3.....				2,619,113	2,575,000	22,669	XXX.....
6099999.	Total - Bonds.....				2,619,113	2,575,000	22,669	XXX.....
7299999.	Total - Bonds, Preferred and Common Stocks.....				2,619,113	XXX	22,669	XXX.....

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues:.....0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarte

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value At Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Designation (a)
Bonds - U.S. Government																
362029 V5 6...	GNMA 4236	06/15/2002	PRIN RCPT	561	561	544	561	561	.4	.0	.0	.0	.0	56		1
36202A G2 7...	GNMA II 217	06/20/2002	PRIN RCPT	10	10	9	10	10	.0	.0	.0	.0	.0	1		1
362034 LU 2...	GNMA 8439	06/15/2002	PRIN RCPT	276	276	270	276	276	.2	.0	.0	.0	.0	25		1
362034 MU 1...	GNMA 8471	06/15/2002	PRIN RCPT	187	187	188	187	187	.0	.0	.0	.0	.0	9		1
362055 J3 0...	GNMA 26382	06/15/2002	PRIN RCPT	205	205	203	205	205	.1	.0	.0	.0	.0	11		1
362057 3F 6...	GNMA 28698X SF	06/15/2002	PRIN RCPT	1,618	1,618	1,589	1,618	1,618	.14	.0	.0	.0	.0	85		1
362060 QR 9...	GNMA 31064	06/15/2002	PRIN RCPT	680	680	673	680	680	.4	.0	.0	.0	.0	36		1
362061 KZ 5...	GNMA 31812	06/15/2002	PRIN RCPT	77	77	77	77	77	.0	.0	.0	.0	.0	4		1
362063 LB 3...	GNMA 33622	06/15/2002	PRIN RCPT	178	178	179	178	178	(.1)	.0	.0	.0	.0	10		1
362064 RZ 2...	GNMA 34704	06/15/2002	PRIN RCPT	2,006	2,006	2,059	2,006	2,006	(.24)	.0	.0	.0	.0	111		1
362065 C7 7...	GNMA 35194	06/15/2002	PRIN RCPT	3,038	3,038	3,029	3,038	3,038	.8	.0	.0	.0	.0	131		1
362066 EZ 1...	GNMA 36152	06/15/2002	PRIN RCPT	765	765	808	765	765	(.21)	.0	.0	.0	.0	41		1
362066 LM 2...	GNMA 36332	06/15/2002	PRIN RCPT	1,566	1,566	1,614	1,566	1,566	(.22)	.0	.0	.0	.0	112		1
362069 BC 9...	GNMA 38735	06/15/2002	PRIN RCPT	11	11	12	11	11	.0	.0	.0	.0	.0	1		1
36214C R7 6...	GNMA 102310	06/15/2002	PRIN RCPT	70	70	85	70	70	.0	.0	.0	.0	.0	4		1
362155 BY 8...	GNMA 154055Y	06/15/2002	PRIN RCPT	112	112	109	112	112	.3	.0	.0	.0	.0	6		1
36216Q D9 4...	GNMA 171228	06/15/2002	PRIN RCPT	29	29	29	29	29	.0	.0	.0	.0	.0	1		1
36217Q 4H 5...	GNMA 200724	06/15/2002	PRIN RCPT	17,664	17,664	18,145	17,664	17,664	(.394)	.0	.0	.0	.0	605		1
36218B SQ 1...	GNMA 217527	06/15/2002	PRIN RCPT	62	62	64	62	62	(.2)	.0	.0	.0	.0	3		1
36218P GK 6...	GNMA 228002	06/15/2002	PRIN RCPT	402	402	404	402	402	(.1)	.0	.0	.0	.0	22		1
362193 M5 0...	GNMA 265980 Mobile B	06/15/2002	PRIN RCPT	5,032	5,032	5,060	5,032	5,032	.8	.0	.0	.0	.0	328		1
36220A VW 2...	GNMA 272529	06/15/2002	PRIN RCPT	39	39	39	39	39	.0	.0	.0	.0	.0	2		1
912827 2Y 7...	US Treasury Note	06/30/2002	MATURITY	200,000	200,000	200,219	200,000	200,000	(.60)	.0	.0	.0	.0	9,375		1
912827 F4 9...	US Treasury Note	05/15/2002	MATURITY	500,000	500,000	514,688	500,000	500,000	(.906)	.0	.0	.0	.0	18,750		1
0399999	Total - Bonds - U.S. Government			734,588	734,588	750,096	734,588	734,588	(1,387)	.0	.0	.0	.0	29,729	0	XXX
Bonds - Political Subdivisions of States																
California																
54474C AZ 0...	Los Angeles County Cal Series A	06/30/2002	MATURITY	1,350,000	1,350,000	1,435,833	1,350,000	1,350,000	(8,463)	.0	.0	.0	.0	56,025		1PE
	California			1,350,000	1,350,000	1,435,833	1,350,000	1,350,000	(8,463)	.0	.0	.0	.0	56,025	0	XXX
Minnesota																
60415M YW 8...	MN State Housing Fin Agy-Tax Resid	04/23/2002	CALLED@100.0000000	35,000	35,000	35,000	35,000	35,000	.0	.0	.0	.0	.0	3,987		1PE
	Minnesota			35,000	35,000	35,000	35,000	35,000	.0	.0	.0	.0	.0	3,987	0	XXX
New Jersey																
646107 UK 6...	New Jersey Hsg & Mtg Fin Agy 96B	05/01/2002	CALLED@100.0000000	80,000	80,000	80,000	80,000	80,000	.0	.0	.0	.0	.0	2,932		1PE
	New Jersey			80,000	80,000	80,000	80,000	80,000	.0	.0	.0	.0	.0	2,932	0	XXX
	United States			1,465,000	1,465,000	1,550,833	1,465,000	1,465,000	(8,463)	.0	.0	.0	.0	62,944	0	XXX
2499999	Total - Bonds - Political Subdivisions			1,465,000	1,465,000	1,550,833	1,465,000	1,465,000	(8,463)	.0	.0	.0	.0	62,944	0	XXX
Bonds - Special Revenue and Special Assessment																
United States																
31282R XQ 2...	FHLMC M80687	06/15/2002	PRIN RCPT	85,131	85,131	86,036	85,131	85,131	(.758)	.0	.0	.0	.0	3,142		1
31283K A7 3...	FHLMC GOLD POOL G10930	06/15/2002	PRIN RCPT	102,078	102,078	101,966	102,078	102,078	.117	.0	.0	.0	.0	4,384		1
312915 QC 8...	FHLMC 1491 GA CMO	06/15/2002	PRIN RCPT	358,057	358,057	360,910	358,057	358,057	(1,954)	.0	.0	.0	.0	13,689		1
31339N J8 0...	FHLMC CMO 2410 YA	06/15/2002	PRIN RCPT	10,620	10,620	10,706	10,620	10,620	(.86)	.0	.0	.0	.0	231		1
31339N LJ 3...	FHLMC CMO 2410 JA	06/15/2002	PRIN RCPT	23,985	23,985	24,232	23,985	23,985	(.247)	.0	.0	.0	.0	518		1
3133MH YX 6...	FHLB CMO 5S-08 1	06/24/2002	PRIN RCPT	43,735	43,735	43,735	43,735	43,735	.0	.0	.0	.0	.0	953		1
3133TR 2X 2...	FHLMC CMO 2274 PV	06/15/2002	PRIN RCPT	137,951	137,951	139,201	137,951	137,951	(1,120)	.0	.0	.0	.0	5,691		1
3133TR JT 3...	FHLMC 2283 PA CMO	06/15/2002	PRIN RCPT	496,101	496,101	499,279	496,101	496,101	(.2,710)	.0	.0	.0	.0	20,430		1
3133TR TL 9...	FHLMC CMO Series2300 CL-QA	06/15/2002	PRIN RCPT	175,669	175,669	175,669	175,669	175,669	.58	.0	.0	.0	.0	5,319		1
3133TT DA 6...	FHLMC CMO 2316 PM	06/15/2002	PRIN RCPT	62,402	62,402	62,382	62,402	62,402	.44	.0	.0	.0	.0	1,577		1
31340M M5 1...	FHLMC 181280	06/15/2002	PRIN RCPT	24	24	23	24	24	.0	.0	.0	.0	.0	1		1PE

E05

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarte

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value At Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Designation (a)
31340Y DB 2...	FHLMC CMO SER 12 CLASS 12-A.....	06/15/2002	PRIN RCPT.....		4,388	4,388	4,568	4,388	(146)	0	0	0	0	222		1.....
31341Y Y5 1....	FHLMC 219732.....	06/15/2002	PRIN RCPT.....		1,407	1,407	1,395	1,407	5	0	0	0	0	63		1.....
31345B U2 8....	FHLMC #300601.....	06/15/2002	PRIN RCPT.....		767	767	765	767	1	0	0	0	0	39		1.....
31359A EF 2....	FNMA 1993-93 CMO REMIC PAC.....	04/25/2002	PRIN RCPT.....		2,499	2,499	2,221	2,499	10	0	0	0	0	474		3.....
31359R VF 6....	FNMA CMO SERIES 1998-2 KD.....	06/18/2002	PRIN RCPT.....		200,985	200,985	202,366	200,985	(1,210)	0	0	0	0	8,252		1.....
31360F CN 3....	FNMA 4577.....	06/25/2002	PRIN RCPT.....		2,844	2,844	2,936	2,844	(80)	0	0	0	0	76		1PE.....
313921 UT 3....	FNMA CMO 2001-53 YB.....	06/25/2002	PRIN RCPT.....		49,378	49,378	49,864	49,378	(446)	0	0	0	0	1,639		1.....
3837H1 ZH 7....	GNMA CMO 1998-23 AW.....	06/20/2002	PRIN RCPT.....		146,902	146,902	146,902	146,902	133	0	0	0	0	4,912		1.....
	U.S.....				1,904,923	1,904,921	1,915,156	1,904,923	(8,389)	0	0	0	0	71,612	0	XXX..
	United States.....				1,904,923	1,904,921	1,915,156	1,904,923	(8,389)	0	0	0	0	71,612	0	XXX..
3199999.	Total - Bonds - Special Revenue & Assessment.....				1,904,923	1,904,921	1,915,156	1,904,923	(8,389)	0	0	0	0	71,612	0	XXX..
Bonds - Public Utilities																
United States																
341081 DD 6...	Florida Power & Light Company.....	06/10/2002	CALLED@100.000000.....		2,000,000	2,000,000	1,956,540	1,996,232	2,515	0	0	3,768	3,768	113,729		1PE.....
	United States.....				2,000,000	2,000,000	1,956,540	1,996,232	2,515	0	0	3,768	3,768	113,729	0	XXX..
3899999.	Total - Bonds - Public Utilities.....				2,000,000	2,000,000	1,956,540	1,996,232	2,515	0	0	3,768	3,768	113,729	0	XXX..
Bonds - Industrial and Miscellaneous																
United States																
669383 CD 1...	Norwest Financial Inc.....	05/15/2002	MATURITY.....		250,000	250,000	264,165	250,000	(1,055)	0	0	0	0	9,938		1PE.....
	United States.....				250,000	250,000	264,165	250,000	(1,055)	0	0	0	0	9,938	0	XXX..
4599999.	Total - Bonds - Industrial & Miscellaneous.....				250,000	250,000	264,165	250,000	(1,055)	0	0	0	0	9,938	0	XXX..
6099997.	Total - Bonds - Part 4.....				6,354,511	6,354,509	6,436,790	6,350,743	(16,779)	0	0	3,768	3,768	287,952	0	XXX..
6099999.	Total - Bonds.....				6,354,511	6,354,509	6,436,790	6,350,743	(16,779)	0	0	3,768	3,768	287,952	0	XXX..
7299999.	Total - Bonds, Preferred and Common Stocks.....				6,354,511	XXX.....	6,436,790	6,350,743	(16,779)	0	0	3,768	3,768	287,952	0	XXX..

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues:.....0.

E05.1

Sch. DB-Part A-Section 1
NONE

Sch. DB-Part B-Section 1
NONE

Sch. DB-Part C-Section 1
NONE

Sch. DB-Part D-Section 1
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Rate of Interest	3 Amount of Interest Received During Current Quarter	4 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			8 *	
				5 First Month	6 Second Month	7 Third Month		
Open Depositories								
Bank One.....	Springfield, IL.....	1.230	717	0	212,950	346,567	96,989	
First Southern National Bank.....	Stanford, KY.....	1.370	12,820	0	3,629,198	2,755,204	5,349,947	
First Southern Nat'l Bank Money Market.....	Stanford, KY.....	1.450	10,275	0	2,815,362	2,818,805	2,821,919	
First Southern Nat'l Bank Reinsurance.....	Stanford, KY.....	1.450	454	0	127,188	127,343	127,484	
0199999. Total Open Depositories.....		XXX	24,266	0	6,784,698	6,047,919	8,396,339	XXX
0399999. Total Cash on Deposit.....		XXX	24,266	0	6,784,698	6,047,919	8,396,339	XXX
0599999. Total Cash.....		XXX	24,266	0	6,784,698	6,047,919	8,396,339	XXX

Overflow Page for Write-Ins