



QUARTERLY STATEMENT

As of June 30, 2002
of the Condition and Affairs of the

Insurance Company of Ohio

NAIC Group Code..... 175, 175
(Current Period) (Prior Period) NAIC Company Code..... 41599 Employer's ID Number..... 34-1373774

Organized under the Laws of Ohio State of Domicile or Port of Entry Ohio

Country of Domicile USA

Incorporated..... October 8, 1982 Commenced Business..... November 18, 1982

Statutory Home Office 518 East Broad Street Columbus OH 43215
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 518 East Broad Street Columbus OH 43215
(Street and Number) (City or Town, State and Zip Code) 614 - 464 - 5000
(Area Code) (Telephone Number)

Mail Address P. O. Box 1980 Indianapolis IN 46206-1980
(Street and Number or P. O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 2955 North Meridian Street Indianapolis IN 46208-4788
(Street and Number) (City or Town, State and Zip Code) 317-931-7000
(Area Code) (Telephone Number)

Internet Website Address

Statement Contact Steven Eugene English
(Name) 317-931-7526
(Area Code) (Telephone Number) (Extension)
317-931-7140
(Fax Number)

Policyowner Relations Contact 518 East Broad Street Columbus OH 43215
(Street and Number) (City or Town, State and Zip Code) 614-464-5000x5017
(Area Code) (Telephone Number) (Extension)

OFFICERS

President Norma Jean Oman Treasurer Steven Eugene English Secretary Susan Catherine Bowron-White

VICE PRESIDENTS

Mark Allen Blackburn Steven Eugene English Steven Justus Johnston John Robert Lowther
James Elias Duemey Steven Ray Hazelbaker

DIRECTORS OR TRUSTEES

Dennis Ray Blank Marion Dwayne Houk John Robert Lowther Paul John Otte
Michael Francis Dodd Steven Justus Johnston Robert Harlon Moone Richard Keith Smith, Jr.
Urlin Gilbert Harris, Jr. James Edward Kunk Norma Jean Oman

State of.....Indiana
County of.....Marion

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

(Signature)	(Signature)	(Signature)
Norma Jean Oman	Susan Catherine Bowron-White	Steven Eugene English
(Printed Name)	(Printed Name)	(Printed Name)
President	Secretary	Treasurer

Subscribed and sworn to before me this

...9th.....day ofAugust....., 2002

.....

ASSETS

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	11,606,760	.0	11,606,760	8,038,018
2. Stocks:				
2.1 Preferred stocks.....	.0	.0	.0	.0
2.2 Common stocks.....	.0	.0	.0	.0
3. Mortgage loans on real estate:				
3.1 First liens.....	.0	.0	.0	.0
3.2 Other than first liens.....	.0	.0	.0	.0
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	.0	.0	.0	.0
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	.0	.0	.0	.0
4.3 Properties held for sale (less \$.....0 encumbrances).....	.0	.0	.0	.0
5. Cash (\$.....28,142) and short-term investments (\$.....917,256).....	945,398	.0	945,398	5,022,689
6. Other invested assets.....	.0	.0	.0	.0
7. Receivable for securities.....	.0	.0	.0	.0
8. Aggregate write-ins for invested assets.....	.0	.0	.0	.0
9. Subtotals, cash and invested assets (Lines 1 to 8).....	12,552,158	.0	12,552,158	13,060,708
10. Agents' balances or uncollected premiums:				
10.1 Premiums and agents' balances in course of collection.....	1,076,197	.0	1,076,197	273,024
10.2 Premiums, agents' balances and installments booked but deferred and not yet due (including \$.....32,354 earned but unbilled premiums).....	32,354	.0	32,354	39,290
10.3 Accrued retrospective premiums.....	.0	.0	.0	.0
11. Funds held by or deposited with reinsured companies.....	.0	.0	.0	.0
12. Bills receivable, taken for premiums.....	.0	.0	.0	.0
13. Amounts receivable under high deductible policies.....	.0	.0	.0	.0
14. Reinsurance recoverables on loss and loss adjustment expense payments.....	75,770	.0	75,770	157,346
15. Federal and foreign income tax recoverable and interest thereon (including \$.....392,967 net deferred tax asset) -	1,122,441	673,972	448,469	287,984
16. Guaranty funds receivable or on deposit.....	.0	.0	.0	.0
17. Electronic data processing equipment and software.....	.0	.0	.0	.0
18. Interest, dividends and real estate income due and accrued.....	170,975	.0	170,975	132,351
19. Net adjustments in assets and liabilities due to foreign exchange rates.....	.0	.0	.0	.0
20. Receivable from parent, subsidiaries and affiliates.....	1,148,667	.0	1,148,667	.0
21. Amounts due from/to protected cells.....	.0	.0	.0	.0
22. Equities and deposits in pools and associations.....	.0	.0	.0	.0
23. Amounts receivable relating to uninsured accident and health plans.....	.0	.0	.0	.0
24. Other assets nonadmitted.....	.0	.0	.0	.0
25. Aggregate write-ins for other than invested assets.....	.0	.0	.0	6,250
26. Total assets excluding protected cell assets (Lines 9 through 25).....	16,178,562	673,972	15,504,590	13,956,952
27. Protected cell assets.....	.0	.0	.0	.0
28. TOTALS (Lines 26 and 27).....	16,178,562	673,972	15,504,590	13,956,952

DETAILS OF WRITE-INS

0801.	.0	.0	.0	.0
0802.	.0	.0	.0	.0
0803.	.0	.0	.0	.0
0898. Summary of remaining write-ins for Line 8 from overflow page.....	.0	.0	.0	.0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above).....	.0	.0	.0	.0
2501. Accounts receivable.....	.0	.0	.0	6,250
2502.	.0	.0	.0	.0
2503.	.0	.0	.0	.0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	.0	.0	.0	.0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	.0	.0	.0	6,250

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$.....1,128,055).....	4,774,823	4,868,008
2. Reinsurance payable on paid losses and loss adjustment expenses.....	1,175,085	396,977
3. Loss adjustment expenses.....	815,490	814,793
4. Commissions payable, contingent commissions and other similar charges.....	23,318	21,493
5. Other expenses (excluding taxes, licenses and fees).....	19,408	12,609
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	9,328	11,600
7. Federal and foreign income taxes (including \$.....0 on realized capital gains (losses) (including \$.....0 net deferred tax liability).....	0	0
8. Borrowed money \$.....0 and interest thereon \$.....0.....	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....0 and including warranty reserves of \$.....0).....	1,875,252	2,058,367
10. Advance premium.....	0	0
11. Dividends declared and unpaid:		
11.1 Stockholders.....	0	0
11.2 Policyholders.....	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions).....	18,794	170,632
13. Funds held by company under reinsurance treaties.....	0	0
14. Amounts withheld or retained by company for account of others.....	0	0
15. Remittances and items not allocated.....	0	0
16. Provision for reinsurance.....	0	0
17. Net adjustments in assets and liabilities due to foreign exchange rates.....	0	0
18. Drafts outstanding.....	0	0
19. Payable to parent, subsidiaries and affiliates.....	514,314	346,866
20. Payable for securities.....	0	0
21. Liability for amounts held under uninsured accident and health plans.....	0	0
22. Capital notes \$.....0 and interest thereon \$.....0.....	0	0
23. Aggregate write-ins for liabilities.....	259,054	243
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23).....	9,484,866	8,701,587
25. Protected cell liabilities.....	0	0
26. Total liabilities (Lines 24 and 25).....	9,484,866	8,701,587
27. Aggregate write-ins for special surplus funds.....	0	0
28. Common capital stock.....	1,300,000	1,300,000
29. Preferred capital stock.....	0	0
30. Aggregate write-ins for other than special surplus funds.....	0	0
31. Surplus notes.....	0	0
32. Gross paid in and contributed surplus.....	7,218,000	7,218,000
33. Unassigned funds (surplus).....	(2,498,276)	(3,262,635)
34. Less treasury stock, at cost:		
34.10.000 shares common (value included in Line 28 \$.....0).....	0	0
34.20.000 shares preferred (value included in Line 29 \$.....0).....	0	0
35. Surplus as regards policyholders (Lines 27 to 33, less 34).....	6,019,724	5,255,365
36. TOTALS.....	15,504,590	13,956,952

DETAILS OF WRITE-INS

2301. Contract arbitration settlement payable.....	258,894	0
2302. Escheated funds payable.....	160	243
2303.	0	0
2398. Summary of remaining write-ins for Line 23 from overflow page.....	0	0
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above).....	259,054	243
2701.	0	0
2702.	0	0
2703.	0	0
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above).....	0	0
3001.	0	0
3002.	0	0
3003.	0	0
3098. Summary of remaining write-ins for Line 30 from overflow page.....	0	0
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above).....	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Previous Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$.....0).....	0	0	0
1.2 Assumed..... (written \$....2,251,205).....	2,427,384	5,555,232	7,713,025
1.3 Ceded..... (written \$.....0).....	0	0	0
1.4 Net..... (written \$....2,251,205).....	2,427,384	5,555,232	7,713,025
DEDUCTIONS:			
2. Losses incurred (current accident year \$....1,896,715):			
2.1 Direct.....	(59,310)	95,147	266,150
2.2 Assumed.....	2,152,108	4,892,538	8,657,692
2.3 Ceded.....	(59,310)	95,147	266,150
2.4 Net.....	2,152,108	4,892,538	8,657,692
3. Loss expenses incurred.....	323,901	629,762	1,342,260
4. Other underwriting expenses incurred.....	717,941	1,621,180	1,702,184
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	3,193,950	7,143,480	11,702,136
7. Net income of protected cells.....	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	(766,566)	(1,588,248)	(3,989,111)
INVESTMENT INCOME			
9. Net investment income earned.....	336,532	500,099	849,743
10. Net realized capital gains (losses).....	26,486	(8,486)	150,229
11. Net investment gain (loss) (Lines 9 + 10).....	363,018	491,613	999,972
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$....7,015 amount charged off \$....3,522).....	3,493	(20,988)	(83,108)
13. Finance and service charges not included in premiums.....	28,884	54,960	80,777
14. Aggregate write-ins for miscellaneous income.....	(258,425)	900	635
15. Total other income (Lines 12 through 14).....	(226,048)	34,872	(1,696)
16. Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 + 11 + 15).....	(629,596)	(1,061,763)	(2,990,835)
17. Dividends to policyholders.....	(7,598)	25,385	44,694
18. Net income after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17).....	(621,998)	(1,087,148)	(3,035,529)
19. Federal and foreign income taxes incurred.....	(1,281,373)	0	29,606
20. Net income (Line 18 minus Line 19) (to Line 22).....	659,375	(1,087,148)	(3,065,135)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 previous year.....	5,255,365	4,981,953	4,981,953
GAINS AND (LOSSES) IN SURPLUS			
22. Net income (from Line 20).....	659,375	(1,087,148)	(3,065,135)
23. Net unrealized capital gains or losses.....	0	(11,461)	2,804
24. Change in net unrealized foreign exchange capital gain (loss).....	0	0	0
25. Change in net deferred income taxes.....	(1,038,192)	932,423	1,148,778
26. Change in nonadmitted assets.....	1,143,175	(910,425)	(1,238,556)
27. Change in provision for reinsurance.....	0	0	0
28. Change in surplus notes.....	0	0	0
29. Surplus (contributed to) withdrawn from protected cells.....	0	0	0
30. Cumulative effect of changes in accounting principles.....	0	112,143	125,520
31. Capital changes:			
31.1 Paid in.....	0	0	0
31.2 Transferred from surplus (Stock Dividend).....	0	0	0
31.3 Transferred to surplus.....	0	0	0
32. Surplus adjustments:			
32.1 Paid in.....	0	500,000	3,300,000
32.2 Transferred to capital (Stock Dividend).....	0	0	0
32.3 Transferred from capital.....	0	0	0
33. Net remittances from or (to) Home Office.....	0	0	0
34. Dividends to stockholders.....	0	0	0
35. Change in treasury stock.....	0	0	0
36. Aggregate write-ins for gains and losses in surplus.....	0	0	0
37. Change in surplus as regards policyholders (Lines 22 through 36).....	764,358	(464,468)	273,412
38. Surplus as regards policyholders, as of statement date (Lines 21 plus 37).....	6,019,724	4,517,485	5,255,365

DETAILS OF WRITE-INS			
0501.	0	0	0
0502.	0	0	0
0503.	0	0	0
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. Miscellaneous income (expense).....	469	900	635
1402. Contract arbitration settlement.....	(258,894)	0	0
1403.	0	0	0
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	(258,425)	900	635
3601.	0	0	0
3602.	0	0	0
3603.	0	0	0
3698. Summary of remaining write-ins for Line 36 from overflow page.....	0	0	0
3699. Totals (Lines 3601 thru 3603 plus 3698) (Line 36 above).....	0	0	0

CASH FLOW

	1 Current Year to Date	2 Prior Year Ended December 31
CASH FROM OPERATIONS		
1. Premiums collected net of reinsurance.....	1,448,032	5,837,437
2. Loss and loss adjustment expenses paid (net of salvage and subrogation).....	1,708,813	12,159,833
3. Underwriting expenses paid.....	710,854	1,865,064
4. Other underwriting income (expenses).....	(151,838)	170,632
5. Cash from underwriting (Line 1 minus Line 2 minus Line 3 plus Line 4).....	(1,123,473)	(8,016,828)
6. Net investment income.....	303,865	949,139
7. Other income (expenses):		
7.1 Agents' balances charged off.....	3,493	(83,107)
7.2 Net funds held under reinsurance treaties.....	0	0
7.3 Net amount withheld or retained for account of others.....	(83)	243
7.4 Aggregate write-ins for miscellaneous items.....	29,354	81,412
7.5 Total other income (Lines 7.1 to 7.4).....	32,764	(1,452)
8. Dividends to policyholders on direct business, less \$.....7,598 dividends on reinsurance assumed or ceded (net).....	(7,598)	44,695
9. Federal and foreign income taxes (paid) recovered.....	0	213,407
10. Net cash from operations (Line 5 plus Line 6 plus Line 7.5 minus Line 8 plus Line 9).....	(779,246)	(6,900,429)
CASH FROM INVESTMENTS		
11. Proceeds from investments sold, matured or repaid:		
11.1 Bonds.....	3,547,127	8,001,446
11.2 Stocks.....	0	1,000,000
11.3 Mortgage loans.....	0	0
11.4 Real estate.....	0	0
11.5 Other invested assets.....	0	0
11.6 Net gains or (losses) on cash and short-term investments.....	0	0
11.7 Miscellaneous proceeds.....	0	0
11.8 Total investment proceeds (Lines 11.1 to 11.7).....	3,547,127	9,001,446
12. Cost of investments acquired (long-term only):		
12.1 Bonds.....	7,096,070	975,475
12.2 Stocks.....	0	0
12.3 Mortgage loans.....	0	0
12.4 Real estate.....	0	0
12.5 Other invested assets.....	0	0
12.6 Miscellaneous applications.....	0	0
12.7 Total investments acquired (Lines 12.1 to 12.6).....	7,096,070	975,475
13. Net cash from investments (Line 11.8 minus Line 12.7).....	(3,548,943)	8,025,971
CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
14. Cash provided:		
14.1 Surplus notes, capital and surplus paid in.....	0	3,300,000
14.2 Capital notes \$.....0 less amounts repaid \$.....0.....	0	0
14.3 Net transfers from affiliates.....	244,644	0
14.4 Borrowed funds received.....	0	0
14.5 Other cash provided.....	6,250	0
14.6 Total (Lines 14.1 to 14.5).....	250,894	3,300,000
15. Cash applied:		
15.1 Dividends to stockholders paid.....	0	0
15.2 Net transfers to affiliates.....	0	50,745
15.3 Borrowed funds repaid.....	0	0
15.4 Other applications.....	0	6,250
15.5 Total (Lines 15.1 to 15.4).....	0	56,995
16. Net cash from financing and miscellaneous sources (Line 14.6 minus Line 15.5).....	250,894	3,243,005
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
17. Net change in cash and short-term investments (Line 10, plus Line 13, plus Line 16).....	(4,077,295)	4,368,547
18. Cash and short-term investments:		
18.1 Beginning of year.....	5,022,690	654,143
18.2 End of period (Line 17 plus Line 18.1).....	945,394	5,022,690

DETAILS OF WRITE-INS		
07.401 Finance & service charges.....	28,884	80,777
07.402 Miscellaneous income (expense).....	470	635
07.403	0	0
07.498 Summary of remaining write-ins for Line 7.4 from overflow page.....	0	0
07.499 Total (Lines 7.401 to 7.403 plus 7.498) (Line 7.4 above).....	29,354	81,412

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies:

- A. The accompanying quarterly condensed financial statements of Insurance Company of Ohio (the Company) have been prepared on the basis of accounting practices prescribed or permitted by the Ohio Department of Insurance. In accordance with the *NAIC Annual Statement Instructions* for quarterly presentation, these financial statements do not include all of the information and footnotes required under an annual presentation. For further information, the reader is referred to the Company’s annual statement filed for the period ended December 31, 2001.

9. Income Taxes

- A. The components of the net deferred tax asset/(liability) at June 30, 2002 are as follows:

Description	2002
Gross deferred tax assets	\$ 1,094,477
Gross deferred tax liabilities	27,539
Net deferred tax assets	\$ 1,066,938
Nonadmitted deferred tax assets	\$ 673,972
Increase (decrease) in nonadmitted deferred tax assets	\$ (1,143,175)

On March 12, 2002, the *Job Creation and Worker Assistance Act of 2002* was signed into law. This act allows taxpayers to carryback up to five years, rather than two, net operating losses created in 2001 and 2002. As a result of these tax law changes, the Company recorded additional federal income tax recoverables which are classified as receivable from parent under its tax allocation agreement. This correspondingly reduced the amount of gross deferred tax assets relating to NOL carryforwards.

- B. Unrecognized deferred tax liabilities: not applicable.

- C. Current Tax and Change in Deferred Tax

Current income taxes incurred consist of the following major components:

Description	2002	2001
Prior tax recovery from NOL use	\$ (55,502)	\$ -0-
Prior year intercompany tax settlement	-0-	29,606
Recoverable from parent for current year loss use	(236,555)	-0-
Recoverable from parent for prior year loss use	(989,316)	-0-
Totals	\$ (1,281,373)	\$ 29,606

The main components of the 2002 deferred tax amounts are as follows:

DTAs	Statutory	Tax	Difference	Tax Effect
Loss and LAE reserves	\$ 4,774,823	\$ 4,144,678	\$ 630,146	\$ 220,551
Unearned premiums	1,875,252	1,500,202	375,050	131,268
Salvage and subrogation	0	(125,766)	125,766	44,018
Net operating loss carryforwards	0	(1,978,042)	1,978,042	692,315
Charitable contribution carryforwards	0	(8,344)	8,344	2,920
Other stat only	9,731	0	9,731	3,405
Gross DTAs				\$ 1,094,477
Nonadmitted DTAs				\$ 673,972

DTLs	Statutory	Tax	Difference	Tax Effect
Investments	\$ 12,552,158	\$ 12,505,829	\$ 46,329	\$ 16,215
Earned but unbilled premiums	32,354	0	32,354	11,324
Gross DTLs				\$ 27,539

NOTES TO FINANCIAL STATEMENTS

The changes in main components of DTAs and DTLs are as follows:

DTAs Resulting from Book/Tax Differences in	June 30, 2002	December 31, 2001	Change
Unpaid Losses and LAE	\$ 220,551	\$ 262,196	\$ (41,645)
Unearned premiums	131,268	144,086	(12,818)
Salvage and subrogation	44,018	47,047	(3,029)
Net operating loss carryforwards	692,315	1,681,631	(989,316)
Charitable contribution carryforwards	2,920	3,656	(736)
Other	3,406	3,812	(406)
Gross DTAs	\$ 1,094,478	\$ 2,142,428	\$ (1,047,950)
Nonadmitted DTAs	\$ 673,972	\$ 1,817,147	\$ (1,143,175)

DTLs Resulting from Book/Tax Differences in	June 30, 2002	December 31, 2001	Change
Investments	\$ 16,215	\$ 23,546	\$ (7,331)
Earned but unbilled premiums	11,324	13,751	(2,427)
Gross DTLs	\$ 27,539	\$ 37,297	\$ (9,758)

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The significant book to tax adjustments were as follows:

Description	Amount	Tax Effect @ 35%
Income before tax	\$ (621,998)	\$ (217,699)
Book over tax reserves	(119,986)	(41,995)
Salvage and subrogation change	(8,654)	(3,029)
Change in unearned premium reserve	(36,623)	(12,818)
Accrual of market discount	(6,869)	(2,404)
Cumulative accrual of discount – sold	28,346	9,920
Capital losses in excess of gains	26,485	9,270
Other	(612,446)	(214,356)
Total	\$ (729,747)	\$ (255,412)
Adjustment for de-annualization		\$ 236,556
Taxable Income	\$ (1,351,745)	\$ (236,555)

E. Operating Loss and Tax Credit Carryforwards

1. At June 30, 2002, the Company had \$594,430 of operating loss carryforwards originating in 2000 and \$1,383,612 of operating loss carryforwards originating in 2001 which expire, if unused, in years 2020 and 2021 respectively.
2. The following are income taxes incurred in the current and prior years that will be available for recoupment in the event of future net losses:

Year	Amount
2001	\$0
2000	\$0
1999	\$0

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities:

Not applicable

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? Yes [] No [X]

1.2 If yes, explain:.....

2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [X] No []

2.2 If yes, has the report been filed with the domiciliary state? Yes [X] No []

3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

3.2 If yes, date of change:
If not previously filed, furnish herewith a certified copy of the instrument as amended.

4. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
If yes, attach an organizational chart.

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

5.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []

If yes, attach an explanation.

7.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/1996.....

7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/1996.....

7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).06/23/1998.....

7.4 By what department or departments?..... Ohio Department of Insurance

8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes [] No [X]

8.2 If yes, give full information:

GENERAL INTERROGATORIES (continued)
INVESTMENT

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

9.1 Has there been any change in the reporting entity's own preferred or common stock? Yes [] No [X]

9.2 If yes, explain:.....

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

10.2 If yes, give full and complete information relating thereto:

11. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$.0

12. Amount of real estate and mortgages held in short-term investments: \$.0

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]

13.2 If yes, please complete the following:

1	2
Prior Year-End Statement Value	Current Quarter Statement Value
13.21 Bonds.....	\$.0
13.22 Preferred Stock.....	\$.0
13.23 Common Stock.....	\$.0
13.24 Short-Term Investments.....	\$.0
13.25 Mortgages, Loans or Real Estate.....	\$.0
13.26 All Other.....	\$.0
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26).....	\$.0
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above	\$.0
13.29 Receivable from Parent not included in Lines 13.21 to 13.26 above.....	\$.0

14.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes[X] No []

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1	2
Name of Custodian(s)	Custodian Address
Bank One Trust Company, NA	774 Park Meadow Road, Westerville, OH 43081

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

15.3 Have there been any changes, including name changes, in the custodian(s) identified in 15.1 during the current year? Yes [] No [X]

15.4 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

15.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1	2	3
Central Registration Depository	Name(s)	Address
	Stateco Financial Services, Inc	518 East Broad Street, Columbus, OH 43215

GENERAL INTERROGATORIES (continued)

PART 2

PROPERTY & CASUALTY INTERROGATORIES

1.

If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change?
If yes, attach an explanation.

Yes [☐]

No [☒ X]

N/A [☐]

2.

Has the reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured?
If yes, attach an explanation.

Yes [☐]

No [☒ X]

3.1

Have any of the reporting entity's primary reinsurance contracts been canceled?

Yes [☐]

No [☒ X]

3.2

If yes, give full and complete information thereto:

4.1

Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero?

Yes [☐]

No [☒ X]

4.2

If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
.....0.0	0.0	0.0	0	0	0	0	0	0	0	0
Total.....	XXX.....	XXX.....	0	0	0	0	0	0	0	0

SCHEDULE A - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period.....	0	0	0	0
2. Increase (decrease) by adjustment.....	0	0	0	0
3. Cost of acquired.....	0	0	0	0
4. Cost of additions to and permanent improvements.....	0	0	0	0
5. Total profit (loss) on sales.....	0	0	0	0
6. Increase (decrease) by foreign exchange adjustment.....	0	0	0	0
7. Amount received on sales.....	0	0	0	0
8. Book/adjusted carrying value at end of current period.....	0	0	0	0
9. Total valuation allowance.....	0	0	0	0
10. Subtotal (Lines 8 plus 9).....	0	0	0	0
11. Total nonadmitted amounts.....	0	0	0	0
12. Statement value, current period (Page 2, real estate lines, current period).....	0	0	0	0

NONE

SCHEDULE B - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/recorded investment excluding accrued interest on mortgages owned, beginning of period.....	0	0	0	0
2. Amount loaned during period:				
2.1 Actual cost at time of acquisitions.....	0	0	0	0
2.2 Additional investment made after acquisitions.....	0	0	0	0
3. Accrual of discount and mortgage interest points and commitment fees.....	0	0	0	0
4. Increase (decrease) by adjustment.....	0	0	0	0
5. Total profit (loss) on sale.....	0	0	0	0
6. Amounts paid on account or in full during the period.....	0	0	0	0
7. Amortization of premium.....	0	0	0	0
8. Increase (decrease) by foreign exchange adjustment.....	0	0	0	0
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period.....	0	0	0	0
10. Total valuation allowance.....	0	0	0	0
11. Subtotal (Lines 9 plus 10).....	0	0	0	0
12. Total nonadmitted amounts.....	0	0	0	0
13. Statement value of mortgages owned at end of current period.....	0	0	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Invested Assets Included in Schedule BA

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value of long-term invested assets owned, beginning of period.....	0	0	0	0
2. Cost of acquisitions during period:				
2.1 Actual cost at time of acquisitions.....	0	0	0	0
2.2 Additional investment made after acquisitions.....	0	0	0	0
3. Accrual of discount.....	0	0	0	0
4. Increase (decrease) by adjustment.....	0	0	0	0
5. Total profit (loss) on sale.....	0	0	0	0
6. Amounts paid on account or in full during the period.....	0	0	0	0
7. Amortization of premium.....	0	0	0	0
8. Increase (decrease) by foreign exchange adjustment.....	0	0	0	0
9. Book/adjusted carrying value of long-term invested assets at end of current period.....	0	0	0	0
10. Total valuation allowance.....	0	0	0	0
11. Subtotal (Lines 9 plus 10).....	0	0	0	0
12. Total nonadmitted amounts.....	0	0	0	0
13. Statement value of long-term invested assets at end of current period.....	0	0	0	0

NONE

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

11

	1 Statement Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Statement Value End of First Quarter	6 Statement Value End of Second Quarter	7 Statement Value End of Third Quarter	8 Statement Value December 31 Prior Year
BONDS								
1. Class 1.....	11,570,532	12,015,807	11,058,786	(3,537)	11,570,532	12,524,016	0	11,940,015
2. Class 2.....	1,394,130	0	1,394,147	17	1,394,130	0	0	1,098,431
3. Class 3.....	0	0	0	0	0	0	0	0
4. Class 4.....	0	0	0	0	0	0	0	0
5. Class 5.....	0	0	0	0	0	0	0	0
6. Class 6.....	0	0	0	0	0	0	0	0
7. Total Bonds.....	12,964,662	12,015,807	12,452,933	(3,520)	12,964,662	12,524,016	0	13,038,446
PREFERRED STOCK								
8. Class 1.....	0	0	0	0	0	0	0	0
9. Class 2.....	0	0	0	0	0	0	0	0
10. Class 3.....	0	0	0	0	0	0	0	0
11. Class 4.....	0	0	0	0	0	0	0	0
12. Class 5.....	0	0	0	0	0	0	0	0
13. Class 6.....	0	0	0	0	0	0	0	0
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	12,964,662	12,015,807	12,452,933	(3,520)	12,964,662	12,524,016	0	13,038,446

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter

	1 Book/Adjusted Carrying Value	2 Par Value	3 Actual Cost	4 Amount of Interest Received Current Quarter	5 Paid for Accrued Interest
8099999. Totals.....	917,256	XXX.....	917,256	12,175	0

SCHEDULE DA - PART 2 - Verification

Short-Term Investments Owned

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period.....	5,000,425	2,279,490	0	617,895
2. Cost of short-term investments acquired.....	8,228,078	7,944,187	0	15,625,546
3. Increase (decrease) by adjustment.....	0	0	0	0
4. Increase (decrease) by foreign exchange adjustment.....	0	0	0	0
5. Total profit (loss) on disposal of short-term investments.....	0	0	0	0
6. Consideration received on disposal of short-term investments.....	10,949,013	9,306,421	0	11,243,016
7. Book/adjusted carrying value, current period.....	2,279,490	917,256	0	5,000,425
8. Total valuation allowance.....	0	0	0	0
9. Subtotal (Lines 7 plus 8).....	2,279,490	917,256	0	5,000,425
10. Total nonadmitted amounts.....	0	0	0	0
11. Statement value (Lines 9 minus 10).....	2,279,490	917,256	0	5,000,425
12. Income collected during period.....	13,947	12,175	0	25,403
13. Income earned during period.....	10,224	10,276	0	29,786

Sch. DB-Part F-Section 1
NONE

Sch. DB-Part F-Section 2
NONE

Sch. F
NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Is Insurer Licensed? (Yes or No)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....AL	.No.....	0	0	0	0	0	0
2. Alaska.....AK	.No.....	0	0	0	0	0	0
3. Arizona.....AZ	.No.....	0	0	0	0	0	0
4. Arkansas.....AR	.No.....	0	0	0	0	0	0
5. California.....CA	.No.....	0	0	0	0	0	0
6. Colorado.....CO	.No.....	0	0	0	0	0	0
7. Connecticut.....CT	.No.....	0	0	0	0	0	0
8. Delaware.....DE	.No.....	0	0	0	0	0	0
9. District of Columbia.....DC	.No.....	0	0	0	0	0	0
10. Florida.....FL	.No.....	0	0	0	0	0	0
11. Georgia.....GA	.No.....	0	0	0	0	0	0
12. Hawaii.....HI	.No.....	0	0	0	0	0	0
13. Idaho.....ID	.No.....	0	0	0	0	0	0
14. Illinois.....IL	.No.....	0	0	0	0	0	0
15. Indiana.....IN	.No.....	0	0	0	0	0	0
16. Iowa.....IA	.No.....	0	0	0	0	0	0
17. Kansas.....KS	.No.....	0	0	0	0	0	0
18. Kentucky.....KY	.No.....	0	0	0	0	0	0
19. Louisiana.....LA	.No.....	0	0	0	0	0	0
20. Maine.....ME	.No.....	0	0	0	0	0	0
21. Maryland.....MD	.No.....	0	0	0	0	0	0
22. Massachusetts.....MA	.No.....	0	0	0	0	0	0
23. Michigan.....MI	.No.....	0	0	0	0	0	0
24. Minnesota.....MN	.No.....	0	0	0	0	0	0
25. Mississippi.....MS	.No.....	0	0	0	0	0	0
26. Missouri.....MO	.No.....	0	0	0	0	0	0
27. Montana.....MT	.No.....	0	0	0	0	0	0
28. Nebraska.....NE	.No.....	0	0	0	0	0	0
29. Nevada.....NV	.No.....	0	0	0	0	0	0
30. New Hampshire.....NH	.No.....	0	0	0	0	0	0
31. New Jersey.....NJ	.No.....	0	0	0	0	0	0
32. New Mexico.....NM	.No.....	0	0	0	0	0	0
33. New York.....NY	.No.....	0	0	0	0	0	0
34. North Carolina.....NC	.No.....	0	0	0	0	0	0
35. North Dakota.....ND	.No.....	0	0	0	0	0	0
36. Ohio.....OH	.Yes.....	0	0	68,807	55,944	178,101	356,075
37. Oklahoma.....OK	.No.....	0	0	0	0	0	0
38. Oregon.....OR	.No.....	0	0	0	0	0	0
39. Pennsylvania.....PA	.No.....	0	0	0	0	0	0
40. Rhode Island.....RI	.No.....	0	0	0	0	0	0
41. South Carolina.....SC	.No.....	0	0	0	0	0	0
42. South Dakota.....SD	.No.....	0	0	0	0	0	0
43. Tennessee.....TN	.No.....	0	0	0	0	0	0
44. Texas.....TX	.No.....	0	0	0	0	0	0
45. Utah.....UT	.No.....	0	0	0	0	0	0
46. Vermont.....VT	.No.....	0	0	0	0	0	0
47. Virginia.....VA	.No.....	0	0	0	0	0	0
48. Washington.....WA	.No.....	0	0	0	0	0	0
49. West Virginia.....WV	.No.....	0	0	0	0	0	0
50. Wisconsin.....WI	.No.....	0	0	0	0	0	0
51. Wyoming.....WY	.No.....	0	0	0	0	0	0
52. American Samoa.....AS	.No.....	0	0	0	0	0	0
53. Guam.....GU	.No.....	0	0	0	0	0	0
54. Puerto Rico.....PR	.No.....	0	0	0	0	0	0
55. US Virgin Islands.....VI	.No.....	0	0	0	0	0	0
56. Canada.....CN	.No.....	0	0	0	0	0	0
57. Aggregate Other Alien.....OT	.XXX.....	0	0	0	0	0	0
58. Totals.....	(a).....1	0	0	68,807	55,944	178,101	356,075

DETAILS OF WRITE-INS							
5701.	...XXX.....	0	0	0	0	0	0
5702.	...XXX.....	0	0	0	0	0	0
5703.	...XXX.....	0	0	0	0	0	0
5798. Summary of remaining write-ins for Line 57 from overflow page...	...XXX.....	0	0	0	0	0	0
5799. Totals (Lines 5701 thru 5703 + Line 5798) (Line 57 above).....	...XXX.....	0	0	0	0	0	0

(a) Insert the number of yes responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

NONE

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	Prior Year to Date Direct Loss Percentage
1. Fire.....	0	0	0.0	0.0
2. Allied lines.....	0	0	0.0	0.0
3. Farnowners multiple peril.....	0	0	0.0	0.0
4. Homeowners multiple peril.....	0	(34,632)	0.0	0.0
5. Commercial multiple peril.....	0	2,877	0.0	0.0
6. Mortgage guaranty.....	0	0	0.0	0.0
8. Ocean marine.....	0	0	0.0	0.0
9. Inland marine.....	0	0	0.0	0.0
10. Financial guaranty.....	0	0	0.0	0.0
11.1. Medical malpractice-occurrence.....	0	0	0.0	0.0
11.2. Medical malpractice-claims made.....	0	0	0.0	0.0
12. Earthquake.....	0	0	0.0	0.0
13. Group accident and health.....	0	0	0.0	0.0
14. Credit accident and health.....	0	0	0.0	0.0
15. Other accident and health.....	0	0	0.0	0.0
16. Workers' compensation.....	0	0	0.0	0.0
17.1. Other liability-occurrence.....	0	0	0.0	0.0
17.2. Other liability-claims made.....	0	0	0.0	0.0
18.1. Products liability-occurrence.....	0	0	0.0	0.0
18.2. Products liability-claims made.....	0	0	0.0	0.0
19.1, 19.2 Private passenger auto liability.....	0	(27,701)	0.0	0.0
19.3, 19.4 Commercial auto liability.....	0	306	0.0	0.0
21. Auto physical damage.....	0	(160)	0.0	0.0
22. Aircraft (all perils).....	0	0	0.0	0.0
23. Fidelity.....	0	0	0.0	0.0
24. Surety.....	0	0	0.0	0.0
26. Burglary and theft.....	0	0	0.0	0.0
27. Boiler and machinery.....	0	0	0.0	0.0
28. Credit.....	0	0	0.0	0.0
29. International.....	0	0	0.0	0.0
30. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
31. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
33. Aggregate write-ins for other lines of business.....	0	0	0.0	0.0
34. Totals.....	0	(59,310)	0.0	0.0
DETAILS OF WRITE-INS				
3301.	0	0	0.0	0.0
3302.	0	0	0.0	0.0
3303.	0	0	0.0	0.0
3398. Sum. of remaining write-ins for Line 33 from overflow page.....	0	0	0.0	0.0
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33).....	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

	1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1. Fire.....	0	0	0
2. Allied lines.....	0	0	0
3. Farnowners multiple peril.....	0	0	0
4. Homeowners multiple peril.....	0	0	0
5. Commercial multiple peril.....	0	0	0
6. Mortgage guaranty.....	0	0	0
8. Ocean marine.....	0	0	0
9. Inland marine.....	0	0	0
10. Financial guaranty.....	0	0	0
11.1. Medical malpractice-occurrence.....	0	0	0
11.2. Medical malpractice-claims made.....	0	0	0
12. Earthquake.....	0	0	0
13. Group accident and health.....	0	0	0
14. Credit accident and health.....	0	0	0
15. Other accident and health.....	0	0	0
16. Workers' compensation.....	0	0	0
17.1. Other liability-occurrence.....	0	0	0
17.2. Other liability-claims made.....	0	0	0
18.1. Products liability-occurrence.....	0	0	0
18.2. Products liability-claims made.....	0	0	0
19.1, 19.2 Private passenger auto liability.....	0	0	0
19.3, 19.4 Commercial auto liability.....	0	0	0
21. Auto physical damage.....	0	0	0
22. Aircraft (all perils).....	0	0	0
23. Fidelity.....	0	0	0
24. Surety.....	0	0	0
26. Burglary and theft.....	0	0	0
27. Boiler and machinery.....	0	0	0
28. Credit.....	0	0	0
29. International.....	0	0	0
30. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
31. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
33. Aggregate write-ins for other lines of business.....	0	0	0
34. Totals.....	0	0	0
DETAILS OF WRITE-INS			
3301.	0	0	0
3302.	0	0	0
3303.	0	0	0
3398. Sum. of remaining write-ins for Line 33 from overflow page.....	0	0	0
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33).....	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

19

	1	2	3	4	5	6	7	8	9	10	11	12	13									
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (a) (Cols. 1 + 2)	2002 Loss and LAE Payments on Claims Reported as of Prior Year-End	2002 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2002 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (b) (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserves Developed (Savings)/Deficiency (c) (Cols. 11 + 12)									
1. 1999 + Prior	1,417	761	2,178	447	41	488	965	101	684	1,750	(5)	65	60									
2. 2000	1,128	473	1,601	486	5	491	772	22	399	1,193	130	(47)	83									
3. Subtotals 2000 + Prior	2,545	1,234	3,779	933	46	979	1,737	123	1,083	2,943	125	18	143									
4. 2001	1,314	591	1,905	634	94	728	762	168	488	1,418	82	159	241									
5. Subtotals 2001 + Prior	3,859	1,825	5,684	1,567	140	1,707	2,499	291	1,571	4,361	207	177	384									
6. 2002	XXX.....	XXX.....	XXX.....	XXX.....	862	862	XXX.....	728	501	1,229	XXX.....	XXX.....	XXX.....									
7. Totals	3,859	1,825	5,684	1,567	1,002	2,569	2,499	1,019	2,072	5,590	207	177	384									
8. Prior Year-End's Surplus As Regards Policyholders	5,255										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7									
																				1.5.4 %	2.9.7 %	3.6.8 %
																				Col. 13, Line 7 Line 8		
																				4.7.3 %		

(a) Should equal prior year-end Annual Statement; Page 3, Col. 1, Lines 1 + 3.
(b) Should equal Q.S. Page 3, Col.1, Lines 1 and 3.
(c) Should also equal Cols. 6 + 10 less Col. 3 for Lines 1 through 5 only.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	RESPONSE
1. Will the SVO Compliance Certification be filed with this statement?	YES
2. Will the Trusteed Surplus Statement be filed with the State of Domicile and the NAIC with this statement?	NO
3. Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed with this statement?	NO

EXPLANATIONS:

BAR CODE:



Overflow Page
NONE

Sch. A-Part 2
NONE

Sch. A-Part 3
NONE

Sch. B-Part 1
NONE

Sch. B-Part 2
NONE

Sch. BA-Part 1
NONE

Sch. BA-Part 2
NONE

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation (a)
Bonds - U.S. Government								
31359M-MF-7	FNMA 5.625% 02/28/12.....	06/03/2002.....	McDonald & Co.....		983,090	1,000,000	16,094	1PE.....
36201F-U8-8.....	GNMA POOL#582107 6.500% 05/15/32.....	05/17/2002.....	Red Capital Markets.....		2,011,592	1,981,864	7,157	1.....
0399999.	Total - Bonds - U.S. Government.....				2,994,682	2,981,864	23,251	XXX.....
Bonds - Special Revenue and Special Assessment								
United States								
3134A1-GH-7	FEDERAL HOME LOAN MTG C 6.480% 12/05/11.....	05/07/2002.....	McDonald & Co.....		1,058,530	1,000,000	27,540	1PE.....
	U.S.....				1,058,530	1,000,000	27,540	XXX.....
	United States.....				1,058,530	1,000,000	27,540	XXX.....
3199999.	Total - Bonds - Special Revenue & Special Assessments.....				1,058,530	1,000,000	27,540	XXX.....
6099997.	Total - Bonds - Part 3.....				4,053,212	3,981,864	50,791	XXX.....
6099998.	Total - Bonds - Summary Item for Bonds Bought and Sold This Quarter.....				18,408	18,136	65	XXX.....
6099999.	Total - Bonds.....				4,071,620	4,000,000	50,856	XXX.....
7299999.	Total - Bonds, Preferred and Common Stocks.....				4,071,620	XXX.....	50,856	XXX.....

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues:.....0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarte

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value At Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Designation (a)
Bonds - U.S. Government																
36203P-BB-8...	GNMA POOL# 354734 7.000% 01/15/24.....	06/01/2002	Paydown.....		10,600	10,600	10,869	10,600	(241)	0	0	0	0	120		1.....
36204Q-AQ-3...	GNMA POOL# 376315 7.000% 12/15/23.....	06/01/2002	Paydown.....		27,878	27,878	28,331	27,878	(352)	0	0	0	0	299		1.....
36205B-VR-0...	GNMA POOL# 385924 8.000% 10/15/09.....	06/01/2002	Paydown.....		1,462	1,462	1,464	1,462	1	0	0	0	0	19		1.....
36211N-GL-6...	GNMA POOL# 517803 7.500% 08/15/29.....	06/01/2002	Paydown.....		85,020	85,020	85,046	85,020	(14)	0	0	0	0	1,098		1.....
36218Y-A2-3...	GNMA POOL# 235925 8.500% 07/15/06.....	06/01/2002	Paydown.....		13,608	13,608	13,973	13,608	(128)	0	0	0	0	191		1.....
362200-3C-9...	GNMA POOL# 293395 9.000% 10/15/05.....	06/01/2002	Paydown.....		7,969	7,969	8,318	7,969	(114)	0	0	0	0	122		1.....
36225A-LA-6...	GNMA POOL# 780321 9.500% 07/15/07.....	06/01/2002	Paydown.....		3,420	3,420	3,633	3,420	(106)	0	0	0	0	51		1.....
0399999	Total - Bonds - U.S. Government.....				149,957	149,957	151,634	149,957	(954)	0	0	0	0	1,900	0	XXX..
Bonds - Special Revenue and Special Assessment United States																
302471-BG-1...	FMAC LOAN REC TRUST 6.750% 12/15/19.....	04/16/2002	Red Capital Markets.....		248,912	295,444	295,536	295,493	0	0	0	(46,581)	(46,581)	2,659		2.....
31280C-4R-7...	FHLMC GOLD POOL# E59832 8.000% 10/01/09.....	06/01/2002	Paydown.....		15,022	15,022	15,025	15,022	20	0	0	0	0	111		1.....
31280C-XQ-7...	FHLMC GOLD POOL# E59687 8.000% 09/01/09.....	06/01/2002	Paydown.....		770	770	769	770	2	0	0	0	0	10		1.....
31280E-3T-0...	FHLMC GOLD POOL# E60810 7.000% 07/01/10.....	06/01/2002	Paydown.....		2,768	2,768	2,787	2,768	(8)	0	0	0	0	32		1.....
31292G-WT-9...	FHLMC GOLD POOL# C00658 6.500% 10/01/28.....	06/01/2002	Paydown.....		10,036	10,036	10,076	10,036	(36)	0	0	0	0	104		1.....
31292H-CC-6...	FHLMC GOLD POOL# C00967 8.500% 02/01/30.....	06/01/2002	Paydown.....		43,864	43,864	44,988	43,864	(1,079)	0	0	0	0	627		1.....
31341W-GE-7...	FHLMC POOL# 218069 8.000% 06/01/02.....	06/01/2002	Paydown.....		2,605	2,605	2,631	2,605	(1)	0	0	0	0	39		1.....
31362T-JS-3...	FNMA POOL# 70473 8.000% 07/01/02.....	06/01/2002	Paydown.....		672	672	683	672	2	0	0	0	0	6		1.....
31371E-YP-4...	FNMA POOL# 250118 8.000% 09/01/09.....	06/01/2002	Paydown.....		3,256	3,256	3,304	3,256	(24)	0	0	0	0	41		1.....
31374D-QT-4...	FNMA POOL# 311066 8.000% 05/01/10.....	05/01/2002	Paydown.....		10,224	10,224	10,330	10,224	(42)	0	0	0	0	136		1.....
31374X-P2-0...	FNMA POOL# 327241 7.000% 10/01/10.....	06/01/2002	Paydown.....		11,348	11,348	11,438	11,348	(36)	0	0	0	0	85		1.....
31380L-3K-2...	FNMA POOL# 443702 6.500% 10/01/28.....	06/01/2002	Paydown.....		6,740	6,740	6,796	6,740	(51)	0	0	0	0	65		1.....
31380N-N5-9...	FNMA POOL# 445112 6.500% 10/01/28.....	06/01/2002	Paydown.....		14,893	14,893	14,958	14,893	(56)	0	0	0	0	156		1.....
31384Y-NQ-5...	FNMA POOL# 537799 8.000% 05/01/30.....	06/01/2002	Paydown.....		67,740	67,740	67,931	67,740	(173)	0	0	0	0	779		1.....
	U.S.....				438,850	485,382	487,252	485,431	(1,482)	0	0	(46,581)	(46,581)	4,850	0	XXX..
	United States.....				438,850	485,382	487,252	485,431	(1,482)	0	0	(46,581)	(46,581)	4,850	0	XXX..
3199999	Total - Bonds - Special Revenue & Assessment.....				438,850	485,382	487,252	485,431	(1,482)	0	0	(46,581)	(46,581)	4,850	0	XXX..
Bonds - Industrial and Miscellaneous United States																
233835-AA-5...	DAIMLER CHRYSLER NA 7.200% 09/01/09.....	04/22/2002	Sandler O'Neil.....		510,000	500,000	499,705	499,706	(21)	0	0	10,294	10,294	5,400		2.....
25466K-AY-5...	DISCOVER CARD MASTER TR 6.050% 08/18/08.....	04/15/2002	Red Capital Markets.....		517,500	500,000	465,762	483,521	326	0	0	33,980	33,980	5,294		1PE.....
345370-BX-7...	FORD MOTOR CO 6.500% 08/01/18.....	04/17/2002	Merrill Lynch.....		340,304	400,000	343,384	345,794	89	0	0	(5,490)	(5,490)	5,850		2.....
370425-RT-9...	GMAC 6.750% 01/15/06.....	04/22/2002	Sandler O'Neil.....		257,250	250,000	253,905	253,154	(51)	0	0	4,096	4,096	4,688		2.....
805564-FX-4...	SAXON ASSET SECURITIES 8.483% 07/25/30.....	04/15/2002	Red Capital Markets.....		530,000	500,000	513,516	513,339	(6)	0	0	16,661	16,661	2,003		1.....
85333J-AZ-0...	STANDARD CREDIT CARD MS 6.150% 10/07/04.....	04/16/2002	Red Capital Markets.....		411,000	400,000	389,328	397,474	177	0	0	13,526	13,526	2,870		1PE.....
	United States.....				2,566,054	2,550,000	2,465,600	2,492,988	514	0	0	73,067	73,067	26,105	0	XXX..
4599999	Total - Bonds - Industrial & Miscellaneous.....				2,566,054	2,550,000	2,465,600	2,492,988	514	0	0	73,067	73,067	26,105	0	XXX..
6099997	Total - Bonds - Part 4.....				3,154,861	3,185,339	3,104,486	3,128,376	(1,922)	0	0	26,486	26,486	32,855	0	XXX..
6099998	Total - Bonds - Summary Item for Bonds Bought and Sold This Quarter.....				18,136	18,136	18,408	18,136	(272)	0	0	0	0	98		XXX..
6099999	Total - Bonds.....				3,172,997	3,203,475	3,122,894	3,146,512	(2,194)	0	0	26,486	26,486	32,953	0	XXX..
7299999	Total - Bonds, Preferred and Common Stocks.....				3,172,997	XXX.....	3,122,894	3,146,512	(2,194)	0	0	26,486	26,486	32,953	0	XXX..

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues:.....0.

Sch. DB-Part A-Section 1
NONE

Sch. DB-Part B-Section 1
NONE

Sch. DB-Part C-Section 1
NONE

Sch. DB-Part D-Section 1
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Rate of Interest	3 Amount of Interest Received During Current Quarter	4 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			8 *
				5 First Month	6 Second Month	7 Third Month	
Open Depositories							
Bank One..... Indianapolis, IN 46277.....	0.000	0	0	28,360	28,160	28,142	
0199999. Total Open Depositories.....	XXX	0	0	28,360	28,160	28,142	XXX
0399999. Total Cash on Deposit.....	XXX	0	0	28,360	28,160	28,142	XXX
0599999. Total Cash.....	XXX	0	0	28,360	28,160	28,142	XXX

Overflow Page for Write-Ins

