



QUARTERLY STATEMENT

AS OF JUNE 30, 2002
OF THE CONDITION AND AFFAIRS OF THE

BCS Insurance Company

NAIC Group Code 0023 0023 NAIC Company Code 38245 Employer's ID Number 36-6033921
(Current Period) (Prior Period)

Organized under the Laws of Ohio, State of Domicile or Port of Entry

Country of Domicile United States of America

Incorporated 12/05/1950 Commenced Business 11/30/1952

Statutory Home Office 6740 North High Street, Worthington, OH 43085
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 676 North St. Clair Street
(Street and Number) Chicago, IL 60611 312-951-7700
(City or Town, State and Zip Code) (Area Code) (Telephone Number) (Extension)

Mail Address 676 North St. Clair Street, Chicago, IL 60611
(Street and Number or P.O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 676 North St. Clair Street
(Street and Number) Chicago, IL 60611 312-951-7700
(City or Town, State and Zip Code) (Area Code) (Telephone Number)

Internet Website Address _____

Statement Contact Susan Ann Dickrell 312-951-7863
(Name) (Area Code) (Telephone Number) (Extension)
sdickrell@bcsins.com 312-951-7837
(E-mail Address) (FAX Number)

Policyowner Relations Contact 676 North St. Clair Street
(Street and Number) Chicago, IL 60611 312-951-7700
(City or Town, State and Zip Code) (Area Code) (Telephone Number) (Extension)

OFFICERS

President Edward John Baran Executive Vice President Daniel Patrick Ryan
Secretary Wendell Howard Berg Senior Vice President David Paul Behnke
Treasurer Dale Edward Palka

VICE PRESIDENTS

David Paul Behnke Wendell Howard Berg Robert Jerry Krueger
Thomas Joseph Lynch Harry Shaw Miller Daniel Patrick Ryan
Gerald Matthew Wawrzaszek

DIRECTORS OR TRUSTEES

Edward John Baran Wendell Howard Berg Robert Jerry Krueger
Harry Shaw Miller Daniel Patrick Ryan Gerald Matthew Wawrzaszek

State of Illinois } ss
County of Cook

The officers of this reporting entity, being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures Manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

Edward John Baran Daniel Patrick Ryan David Paul Behnke
President Executive Vice President Senior Vice President

Subscribed and sworn to before me this
05th day of August, 2002

Lisa Fath
Notary Public
April 24, 2006

STATEMENT AS OF JUNE 30, 2002 OF THE BCS Insurance Company

ASSETS

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	136,948,586		136,948,586	124,473,548
2. Stocks:				
2.1 Preferred stocks				
2.2 Common stocks	2,511,332		2,511,332	17,722,752
3. Mortgage loans on real estate:				
3.1 First liens				
3.2 Other than first liens				
4. Real estate:				
4.1 Properties occupied by the company (less \$ encumbrances)				
4.2 Properties held for the production of income (less \$ encumbrances)				
4.3 Properties held for sale (less \$ encumbrances)				
5. Cash (\$ and short-term investments \$ 10,577,803)	10,577,803		10,577,803	4,765,641
6. Other invested assets				
7. Receivable for securities				
8. Aggregate write-ins for invested assets				
9. Subtotals, cash and invested assets (Lines 1 to 8)	150,037,721		150,037,721	146,961,941
10. Agents' balances or uncollected premiums				
10.1 Premiums and agents' balances in course of collection	22,839,058	3,575,769	19,263,289	10,044,213
10.2 Premiums, agents' balances and installments booked but deferred and not yet due (including \$ earned but unbilled premiums)				
10.3 Accrued retrospective premiums				
11. Funds held by or deposited with reinsured companies	0		0	
12. Bills receivable, taken for premiums				
13. Amounts billed and receivable under high deductible policies				
14. Reinsurance recoverables on loss and loss adjustment expense payments	12,483,529	4,228,415	8,255,114	11,736,946
15. Federal and foreign income tax recoverable and interest thereon (including \$ 3,778,256 net deferred tax asset)	4,675,923	1,659,655	3,016,268	2,127,690
16. Guaranty funds receivable or on deposit				
17. Electronic data processing equipment and software				
18. Interest, dividends and real estate income due and accrued	1,645,148		1,645,148	1,483,102
19. Net adjustments in assets and liabilities due to foreign exchange rates				
20. Receivable from parent, subsidiaries and affiliates	13,032,154		13,032,154	5,966,465
21. Amounts due from /to protected cells				
22. Equities and deposits in pools and associations				
23. Amounts receivable relating to uninsured accident and health plans				
24. Other assets nonadmitted				
25. Aggregate write-ins for other than invested assets	6,559,339		6,559,339	3,251,729
26. Total assets excluding protected cell assets (Lines 9 through 25)	211,272,872	9,463,839	201,809,033	181,572,086
27. Protected cell assets				
28. TOTALS (Lines 26 and 27)	211,272,872	9,463,839	201,809,033	181,572,086
DETAILS OF WRITE-INS				
0801.				
0802.				
0803.				
0898. Summary of remaining write-ins for Line 8 from overflow page				
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)				
2501. State Income Tax and Premium Tax Recoverable	266,028		266,028	32,771
2502. Unapplied Claim Payments	6,222,029		6,222,029	0
2503. Funds Held by Others	71,282		71,282	3,218,958
2598. Summary of remaining write-ins for Line 25 from overflow page	0		0	0
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above)	6,559,339		6,559,339	3,251,729

STATEMENT AS OF JUNE 30, 2002 OF THE BCS Insurance Company

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$29,128,649)	50,038,291	39,687,426
2. Reinsurance payable on paid losses and loss adjustment expenses		
3. Loss adjustment expenses	1,122,699	971,924
4. Commissions payable, contingent commissions and other similar charges		
5. Other expenses (excluding taxes, licenses and fees)	1,813,390	526,950
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	541,723	619,765
7. Federal and foreign income taxes [including \$ on realized capital gains (losses)] (including \$ net deferred tax liability)		953,344
8. Borrowed money \$ and interest thereon \$		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$21,693,966 and including warranty reserves of \$)	14,120,273	17,756,547
10. Advance premium		
11. Dividends declared and unpaid:		
11.1 Stockholders		
11.2 Policyholders		
12. Ceded reinsurance premiums payable (net of ceding commissions)	15,585,231	6,971,415
13. Funds held by company under reinsurance treaties	1,236,428	
14. Amounts withheld or retained by company for account of others	1,252	1,252
15. Remittances and items not allocated	11,697,664	7,161,441
16. Provision for reinsurance	1,994,000	1,994,000
17. Net adjustments in assets and liabilities due to foreign exchange rates		
18. Drafts outstanding		
19. Payable to parent, subsidiaries and affiliates		
20. Payable for securities		
21. Liability for amounts held under uninsured accident and health plans		
22. Capital notes \$ and interest thereon \$		
23. Aggregate write-ins for liabilities	425,978	354,056
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23)	98,576,929	76,998,120
25. Protected cell liabilities		
26. Total liabilities (Lines 24 and 25)	98,576,929	76,998,120
27. Aggregate write-ins for special surplus funds		
28. Common capital stock	3,000,000	3,000,000
29. Preferred capital stock		
30. Aggregate write-ins for other than special surplus funds		
31. Surplus notes		
32. Gross paid in and contributed surplus	32,699,581	32,699,581
33. Unassigned funds (surplus)	67,532,522	68,944,140
34. Less treasury stock, at cost		
34.1 shares common (value included in Line 28 \$)		
34.2 shares preferred (value included in Line 29 \$)		
35. Surplus as regards policyholders (Lines 27 to 33, less 34)	103,232,103	104,643,721
36. TOTALS	201,809,032	181,641,841
DETAILS OF WRITE-INS		
2301. Allowance for Doubtful Accounts	425,978	354,056
2302.		
2303.		
2398. Summary of remaining write-ins for Line 23 from overflow page	0	0
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above)	425,978	354,056
2701.		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page		
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)		
3001.		
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page		
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above)		

STATEMENT AS OF JUNE 30, 2002 OF THE BCS Insurance Company

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$ 93,220,867)	92,174,053	79,194,210	145,434,914
1.2 Assumed (written \$ 72,902,710)	75,153,092	16,961,082	65,667,294
1.3 Ceded (written \$ 91,855,799)	89,423,091	81,970,802	151,305,769
1.4 Net (written \$ 74,267,779)	77,904,054	14,184,490	59,796,441
DEDUCTIONS:			
2. Losses incurred (current accident year \$ 48,503,137):			
2.1 Direct	71,915,305	53,582,555	107,150,350
2.2 Assumed	46,736,247	6,309,380	42,127,428
2.3 Ceded	66,301,599	54,999,761	111,766,108
2.4 Net	52,349,953	4,892,174	37,511,670
3. Loss expenses incurred	1,007,191	438,103	1,265,423
4. Other underwriting expenses incurred	22,903,217	10,572,397	19,974,508
5. Aggregate write-ins for underwriting deductions			
6. Total underwriting deductions (Lines 2.4 thru 5)	76,260,361	15,902,674	58,751,601
7. Net income of protected cells			
8. Net underwriting gain or (loss) (Line 1.4 minus Line 6 + Line 7)	1,643,693	(1,718,184)	1,044,840
INVESTMENT INCOME			
9. Net investment income earned	3,885,265	4,084,460	8,095,974
10. Net realized capital gains or (losses)	623,704	1,241,893	1,889,539
11. Net investment gain (loss) (Lines 9 + 10)	4,508,969	5,326,353	9,985,513
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$ amount charged off \$)			
13. Finance and service charges not included in premiums			
14. Aggregate write-ins for miscellaneous income	(2,182,331)	(569,269)	(2,676,621)
15. Total other income (Lines 12 through 14)	(2,182,331)	(569,269)	(2,676,621)
16. Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 + 11 + 15)	3,970,331	3,038,900	8,353,732
17. Dividends to policyholders			
18. Net income, after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17)	3,970,331	3,038,900	8,353,732
19. Federal and foreign income taxes incurred	1,625,508	1,149,730	3,084,510
20. Net income (Line 18 minus Line 19)(to Line 22)	2,344,823	1,889,170	5,269,222
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	104,643,721	100,802,814	100,802,815
GAINS AND (LOSSES) IN SURPLUS			
22. Net income (from Line 20)	2,344,823	1,889,170	5,269,222
23. Net unrealized capital gains or losses	100,463	972,411	(1,074,119)
24. Change in net unrealized foreign exchange capital gain (loss)			
25. Change in net deferred income tax	478,188		1,362,455
26. Change in nonadmitted assets	(4,335,093)	352,645	(3,038,862)
27. Change in provision for reinsurance			(1,498,000)
28. Change in surplus notes			
29. Surplus (contributed to) withdrawn from protected cells			
30. Cumulative effect of changes in accounting principles			1,412,079
31. Capital changes:			
31.1 Paid in			
31.2 Transferred from surplus (Stock Dividend)			
31.3 Transferred to surplus			
32. Surplus adjustments:			
32.1 Paid in			
32.2 Transferred to capital (Stock Dividend)			
32.3 Transferred from capital			
33. Net remittances from or (to) Home Office			
34. Dividends to stockholders			(1,500,000)
35. Change in treasury stock			
36. Aggregate write-ins for gains and losses in surplus		2,542,932	2,908,131
37. Change in surplus as regards policyholders (Lines 22 through 36)	(1,411,619)	5,757,158	3,840,906
38. Surplus as regards policyholders, as of statement date (Lines 21 plus 37)	103,232,102	106,559,972	104,643,721
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page			
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above)			
1401. Professional Fees Related to Reinsurance Matter	(2,106,419)	0	(1,207,677)
1402. Reinsurance Program Settlement		0	(1,223,237)
1403. Allowance for Doubtful Accounts	(75,910)	0	(354,056)
1498. Summary of remaining write-ins for Line 14 from overflow page	0	(569,269)	108,349
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above)	(2,182,331)	(569,269)	(2,676,621)
3601. Elimination of Schedule P Penalty		2,542,932	2,542,930
3602. Deferred Taxes Related to Unrealized Loss		0	365,201
3603.			
3698. Summary of remaining write-ins for Line 36 from overflow page			
3699. Totals (Lines 3601 thru 3603 plus 3698) (Line 36 above)		2,542,932	2,908,131

STATEMENT AS OF JUNE 30, 2002 OF THE BCS Insurance Company

CASH FLOW

	1 Current Year to Date	2 Prior Year Ended December 31
Cash from Operations		
1. Premiums collected net of reinsurance	73,327,973	64,395,524
2. Loss and loss adjustment expenses paid (net of salvage and subrogation)	42,025,902	44,038,554
3. Underwriting expenses paid	21,701,926	19,579,785
4. Other underwriting income (expenses)		
5. Cash from underwriting (Line 1 minus Line 2 minus Line 3 plus Line 4)	9,600,145	777,185
6. Net investment income	3,964,003	8,396,303
7. Other income (expenses):		
7.1 Agents' balances charged off		
7.2 Net funds held under reinsurance treaties		
7.3 Net amount withheld or retained for account of others	0	(60)
7.4 Aggregate write-ins for miscellaneous items	(2,110,409)	(2,676,621)
7.5 Total other income (Lines 7.1 to 7.4)	(2,110,409)	(2,676,681)
8. Dividends to policyholders on direct business, less \$ dividends on reinsurance assumed or ceded (net)		
9. Federal and foreign income taxes (paid) recovered	(3,476,519)	(2,430,896)
10. Net cash from operations (Line 5 plus Line 6 plus Line 7.5 minus Line 8 plus Line 9)	7,977,220	4,065,911
Cash from Investments		
11. Proceeds from investments sold, matured or repaid:		
11.1 Bonds	32,075,835	98,815,851
11.2 Stocks	16,438,408	4,399,600
11.3 Mortgage loans		
11.4 Real estate		
11.5 Other invested assets		
11.6 Net gains or (losses) on cash and short-term investments		
11.7 Miscellaneous proceeds		
11.8 Total investment proceeds (Lines 11.1 to 11.7)	48,514,243	103,215,451
12. Cost of investments acquired (long-term only):		
12.1 Bonds	44,375,313	103,731,014
12.2 Stocks	911,678	4,702,753
12.3 Mortgage loans		
12.4 Real estate		
12.5 Other invested assets		
12.6 Miscellaneous applications		
12.7 Total investments acquired (Lines 12.1 to 12.6)	45,286,991	108,433,767
13. Net Cash from investments (Line 11.8 minus Line 12.7)	3,227,252	(5,218,316)
Cash from Financing and Miscellaneous Sources		
14. Cash provided:		
14.1 Surplus notes, capital and surplus paid in		
14.2 Capital notes \$ less amounts repaid \$		
14.3 Net transfers from affiliates	0	
14.4 Borrowed funds received		
14.5 Other cash provided	11,160,770	10,112,299
14.6 Total (Lines 14.1 to 14.5)	11,160,770	10,112,299
15. Cash applied:		
15.1 Dividends to stockholders paid		1,500,000
15.2 Net transfers to affiliates	7,065,689	5,132,269
15.3 Borrowed funds repaid		
15.4 Other applications	9,487,391	4,748,925
15.5 Total (Lines 15.1 to 15.4)	16,553,080	11,381,194
16. Net cash from financing and miscellaneous sources (Line 14.6 minus Line 15.5)	(5,392,310)	(1,268,895)
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
17. Net change in cash and short-term investments (Line 10, plus Line 13, plus Line 16)	5,812,162	(2,421,300)
18. Cash and short-term investments:		
18.1 Beginning of year	4,765,643	7,186,943
18.2 End of year (Line 17 plus Line 18.1)	10,577,805	4,765,643
DETAILS OF WRITE-INS		
07.401 Professional Fees Related to Reinsurance Matter	(2,134,264)	(1,207,677)
07.402 Reinsurance Program Settlement		(1,223,237)
07.403 Allowance for Doubtful Accounts		(354,056)
07.498 Summary of remaining write-ins for Line 7.4 from overflow page	23,855	108,349
07.499 Totals (Lines 07.401 thru 07.403 plus 07.498) (Line 7.4 above)	(2,110,409)	(2,676,621)

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

a. Accounting Practices

The accompanying financial statements of the Company have been prepared on the basis of accounting procedures prescribed or permitted by the Ohio Insurance Department. The state of Ohio requires insurance companies domiciled in the state of Ohio to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners' (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Ohio Insurance Department.

b. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues, and expenses.

2. Accounting Changes and Corrections of Errors

a. Accounting Changes Other than Codification and Correction of Errors

Not Applicable

b. Accounting Changes as a Result of Codification

Disclosure can be found in full in the latest annual statutory statement.

3. Business Combinations and Goodwill

None

4. Discontinued Operations

None

5. Investments

Disclosure can be found in full in the latest annual statutory statement.

6. Joint Ventures, Partnerships and Limited Liability Companies

a. Detail for Those Greater than 10 % of Admitted Assets

Not Applicable

b. Writedowns for Impairments

Not Applicable

7. Investment Income

a. Accrued Investment Income

Disclosure can be found in full in the latest annual statutory statement.

b. Amounts Nonadmitted

Not Applicable

8. Derivative Instruments

a. Disclosure can be found in full in the latest annual statutory statement.

9. Income Taxes

a. Components of Deferred Tax Assets (DTAs) and Deferred Tax Liabilities (DTLs)

	June 30, 2002	December 31, 2001
Total gross deferred tax assets	4,170,418	4,009,794
Total deferred tax liabilities	<u>392,162</u>	<u>709,726</u>
Net deferred tax asset	3,778,256	3,300,068
Deferred tax asset nonadmitted	<u>1,659,655</u>	<u>1,172,378</u>
Net Admitted deferred tax asset	2,118,601	2,127,690

b. Unrecognized DTLs

Not Applicable

c. Current Year income taxes incurred consist of the following:

June 30, 2002

Current year expense	<u>1,625,508</u>
Current year income taxes incurred	1,625,508

d. Consolidated Federal Income Tax Return

The Company's federal income tax return is consolidated with BCSI Holdings, Inc. (BCSIH). The method of allocation between companies is subject to written agreement, approved by the Board of Directors. Intercompany tax balances are settled annually in the third quarter. Allocation is based upon separate return calculation with credit for net losses being obtained when utilized.

NOTES TO FINANCIAL STATEMENTS

10. Information Concerning Parent, Subsidiaries, and Affiliates
- a. Nature of Relationships
Disclosure can be found in full in the latest annual statutory statement.
 - b. Detail of Transactions Greater than 1/2 % of Admitted Assets
None
 - c. Change in Terms of Intercompany Arrangements
None
 - d. Amounts Due to or from Related Parties
At June 30, 2002, the Company reported \$ 13,032,154 due from affiliates .
 - e. Guarantees or Contingencies for Related Parties
None
 - f. Management Service Contracts, Cost Sharing Arrangements
Disclosure can be found in full in the latest annual statutory statement.
11. Debt
- a. Capital Notes
Not Applicable
 - b. All other Debt
Not Applicable
12. Retirement Plans, Deferred Compensation, Postemployment Benefits & Compensated Absences & Other Postretirement Benefit Plans
- a. Defined Benefit Plan
Disclosure can be found in full in the latest annual statutory statement.
 - b. Defined Contribution Plans
Disclosure can be found in full in the latest annual statutory statement.
 - c. Multiemployer Plans
None
 - d. Consolidated/ Holding Company Plans
Disclosure can be found in full in the latest annual statutory statement.
 - e. Postretirement Benefits and Compensated Absences
Disclosure can be found in full in the latest annual statutory statement.
13. Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations
- a. Outstanding Shares
Disclosure can be found in full in the latest annual statutory statement.
 - b. Dividend Rate of Preferred Stock
Not Applicable
 - c., d. and e Dividend Restrictions
Disclosure can be found in full in the latest annual statutory statement.
 - f. Mutual Surplus Advances
Not Applicable
 - g. Company Stock Held for Special Purposes
Not Applicable
 - h. Changes in Special Surplus Funds
Not Applicable
 - i. Surplus Notes & Quasi Reorganizations
Not Applicable

NOTES TO FINANCIAL STATEMENTS

14. Contingencies
- a. Contingent Commitments
- None
15. Leases
- None
16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk
- a. Financial Instruments With Off-Balance Sheet Risk
- None
- b. Financial Instruments With Concentrations of Credit Risk
- None
17. Sale, Transfer and Servicing of Financial Assets and Extinguishment of Liabilities
- a. Transfer of Receivables Reported as Sales
- Not Applicable
- b. Transfer and Servicing of Financial Assets
- Not Applicable
- c. Wash Sales
- Disclosure can be found in full in the latest annual statutory statement.
18. Gain or Loss to the Reporting Entity from Uninsured A & H Plans and the Uninsured Portion of Partially Insured Plans
- a. Administrative Services Only (ASO) Plans
- None
- b. Administrative Services Contract (ASC) Plans
- None
19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators
- Disclosure can be found in full in the latest annual statutory statement.
20. Other Items
- The Company owns 6.77 % of the common stock of Plans' Liability Insurance Company. This is a slight change from the prior year because of additional stock issued to a new corporate shareholder of Plans' Liability Insurance Company.
21. Events Subsequent
- a. None
22. Reinsurance
- a. Unsecured Reinsurance Recoverables
- Disclosure can be found in full in the latest annual statutory statement.
- b. Reinsurance Recoverables in Dispute
- None
- c. Reinsurance Assumed and Ceded
- Disclosure can be found in full in the latest annual statutory statement.
- d. Uncollectible Reinsurance
- None
- e. Commutation of Ceded Reinsurance
- None
23. Retrospectively Rated Contracts and Contracts Subject to Redetermination
- None
24. Changes in Incurred Losses and Loss Adjustment Expenses
- Not Applicable

NOTES TO FINANCIAL STATEMENTS

- 25. Intercompany Pooling Arrangements
Not Applicable
- 26. Structured Settlements
Not Applicable
- 27. High Deductibles
Not Applicable
- 28. Discounting of Liabilities for Unpaid Losses and Loss Adjustment Expenses
 - a. Tabular Discounts
None
 - b. Non-Tabular Discounts
None
 - c. Changes in Discount Assumptions
Not Applicable
- 29. Asbestos/ Environmental Reserves
None
- 30. Subscriber Savings Accounts
None
- 31. Financial Guaranty Insurance Exposures
None

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

**PART 1 - COMMON INTERROGATORIES
GENERAL**

1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? Yes [] No [X]

1.2 If yes, explain:
.....

2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

2.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

3.2 If yes, date of change:
If not previously filed, furnish herewith a certified copy of the instrument as amended.

4. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
If yes, attach an organizational chart.

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

5.2 If yes, provide the name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] NA []
If yes, attach an explanation.

7.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/1998

7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/1998

7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 08/09/2000

7.4 By what department or departments?
Ohio.....

8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes [] No [X]

8.2 If yes, give full information:
.....

STATEMENT AS OF JUNE 30, 2002 OF THE BCS Insurance Company

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since the prior year end unless otherwise noted.)

INVESTMENT

9.1 Has there been any change in the reporting entity's own preferred or common stock? Yes [] No [X]

9.2 If yes, explain:
.....

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

10.2 If yes, give full and complete information relating thereto:
.....

11. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$

12. Amount of real estate and mortgages held in short-term investments: \$

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []

13.2 If yes, please complete the following:

	1 Prior Year-End Statement Value	2 Current Quarter Statement Value
13.21 Bonds	\$	\$
13.22 Preferred Stock	\$	\$
13.23 Common Stock	\$2,511,332	\$2,511,332
13.24 Short-term Investments	\$	\$
13.25 Mortgages, Loans or Real Estate	\$	\$
13.26 All Other	\$	\$
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26).....	\$2,511,332	\$2,511,332
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above	\$	\$
13.29 Receivable from Parent not included in Lines 13.21 to 13.26 above	\$	\$

14.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []

If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1 - General, Section IV.H - Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Northern Trust Company.....	Chicago, Illinois.....

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

15.3 Have there been any changes, including name changes in the custodian(s) identified in 15.1 during the current year? Yes [] No [X]

15.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

15.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address

GENERAL INTERROGATORIES

(continued)

**PART 2
PROPERTY & CASUALTY INTERROGATORIES**

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] NA [X]
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]
3.2 If yes, give full and complete information thereto.
.....

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL										

SCHEDULE A - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period	NONE			
2. Increase (decrease) by adjustment				
3. Cost of acquired				
4. Cost of additions to and permanent improvements				
5. Total profit (loss) on sales				
6. Increase (decrease) by foreign exchange adjustment				
7. Amount received on sales				
8. Book/adjusted carrying value at end of current period				
9. Total valuation allowance				
10. Subtotal (Lines 8 plus 9)				
11. Total nonadmitted amounts				
12. Statement value, current period (Page 2, real estate lines, current period)				

SCHEDULE B - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/recorded investment excluding accrued interest on mortgages owned, beginning of period	NONE			
2. Amount loaned during period:				
2.1. Actual cost at time of acquisitions				
2.2. Additional investment made after acquisitions				
3. Accrual of discount and mortgage interest points and commitment fees				
4. Increase (decrease) by adjustment				
5. Total profit (loss) on sale				
6. Amounts paid on account or in full during the period				
7. Amortization of premium				
8. Increase (decrease) by foreign exchange adjustment				
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period				
10. Total valuation allowance				
11. Subtotal (Lines 9 plus 10)				
12. Total nonadmitted amounts				
13. Statement value of mortgages owned at end of current period				

SCHEDULE BA - VERIFICATION

Other Invested Assets Included in Schedule BA

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value of long-term invested assets owned, beginning of period	NONE			
2. Cost of acquisitions during period:				
2.1. Actual cost at time of acquisitions				
2.2. Additional investment made after acquisitions				
3. Accrual of discount				
4. Increase (decrease) by adjustment				
5. Total profit (loss) on sale				
6. Amounts paid on account or in full during the period				
7. Amortization of premium				
8. Increase (decrease) by foreign exchange adjustment				
9. Book/adjusted carrying value of long-term invested assets at end of current period				
10. Total valuation allowance				
11. Subtotal (Lines 9 plus 10)				
12. Total nonadmitted amounts				
13. Statement value of long-term invested assets at end of current period				

STATEMENT AS OF JUNE 30, 2002 OF THE BCS Insurance Company

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1 Statement Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Statement Value End of First Quarter	6 Statement Value End of Second Quarter	7 Statement Value End of Third Quarter	8 Statement Value December 31 Prior Year
BONDS								
1. Class 1	124,867,608	34,413,138	15,759,303	(2,721,148)	124,867,608	140,800,295		124,225,255
2. Class 2	4,630,741	518,428	972,825	2,280,565	4,630,741	6,456,909		4,633,935
3. Class 3	374,000		399,186	294,458	374,000	269,272		380,000
4. Class 4								
5. Class 5								
6. Class 6								
7. Total Bonds	129,872,349	34,931,566	17,131,314	(146,125)	129,872,349	147,526,476		129,239,190
PREFERRED STOCK								
8. Class 1								
9. Class 2								
10. Class 3								
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock								
15. Total Bonds and Preferred Stock	129,872,349	34,931,566	17,131,314	(146,125)	129,872,349	147,526,476		129,239,190

SCHEDULE DA - PART 1**Short-Term Investments Owned End of Current Quarter**

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Amount of Interest Received Current Quarter	Paid for Accrued Interest
8099999 Totals	10,577,803	XXX	10,577,803	43,291	0

SCHEDULE DA - PART 2- Verification**Short-Term Investments Owned**

	1	2	3	4
	First Quarter Current Year	Second Quarter Current Year	Third Quarter Current Year	Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period	4,765,641	3,841,733		7,184,962
2. Cost of short-term investments acquired	1,865,899	15,069,604	0	13,467,176
3. Increase (decrease) by adjustment		0	0	
4. Increase (decrease) by foreign exchange adjustment		0	0	
5. Total profit (loss) on disposal of short-term investments		0	0	
6. Consideration received on disposal of short-term investments	2,789,807	8,333,533	0	15,886,497
7. Book/adjusted carrying value, current period	3,841,733	10,577,804		4,765,641
8. Total valuation allowance		0	0	
9. Subtotal (Lines 7 plus 8)	3,841,733	10,577,804		4,765,641
10. Total nonadmitted amounts		0	0	
11. Statement value (Lines 9 minus 10)	3,841,733	10,577,804		4,765,641
12. Income collected during period	33,229	43,291	0	503,134
13. Income earned during period	28,332	58,340	0	466,135

Schedule DB - Part F - Section 1

NONE

Schedule DB - Part F - Section 2

NONE

Schedule F

NONE

STATEMENT AS OF JUNE 30, 2002 OF THE BCS Insurance Company

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, etc.	1 Is Insurer Licensed? (Yes or No)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	Yes	1,031,666	1,163,517	306,292	574,605	3,326,107	2,658,322
2. Alaska	AK	Yes	20,982	5,291	10,286	31,035	14,643	209,641
3. Arizona	AZ	Yes	1,496,336	1,250,353	1,688,212	1,671,606	937,392	820,529
4. Arkansas	AR	Yes	828,345	1,100,897	320,402	237,198	434,251	431,205
5. California	CA	Yes	12,767,647	10,034,787	6,422,078	7,142,448	10,593,598	8,541,059
6. Colorado	CO	Yes	2,526,088	2,315,845	2,072,803	4,364,086	4,260,644	5,066,336
7. Connecticut	CT	Yes	624,720	629,221	616,082	774,356	795,794	931,789
8. Delaware	DE	Yes	65,377	130,438	61,259	307,708	69,005	278,964
9. District of Columbia	DC	Yes	278,968	157,300	137,608	1,239,024	929,547	1,663,623
10. Florida	FL	Yes	6,328,244	8,699,692	4,664,755	5,217,102	5,619,819	6,108,455
11. Georgia	GA	Yes	912,673	554,068	547,929	1,990,324	2,033,298	883,401
12. Hawaii	HI	Yes	712,537	574,163	120,753	155,326	636,308	187,945
13. Idaho	ID	Yes	476,063	501,406	544,476	261,236	919,784	277,349
14. Illinois	IL	Yes	2,464,235	1,659,136	2,504,288	2,702,351	3,966,090	3,686,238
15. Indiana	IN	Yes	1,119,554	1,023,913	992,046	1,249,215	1,295,191	648,025
16. Iowa	IA	Yes	1,223,963	702,590	376,431	980,122	784,696	368,396
17. Kansas	KS	Yes	376,527	505,810	140,479	591,848	315,815	368,013
18. Kentucky	KY	Yes	46,190	69,237	76,781	225,108	49,022	69,798
19. Louisiana	LA	Yes	838,677	962,208	598,878	2,332,881	1,766,934	1,567,223
20. Maine	ME	Yes	162,877	231,343	64,588	55,569	153,777	938,793
21. Maryland	MD	Yes	1,120,941	5,208,193	1,456,453	808,213	4,151,269	3,327,357
22. Massachusetts	MA	Yes	1,818,052	1,477,994	665,343	701,685	1,460,258	1,613,313
23. Michigan	MI	Yes	2,179,488	1,795,477	3,056,476	831,144	2,558,514	1,465,141
24. Minnesota	MN	Yes	1,028,389	1,112,066	275,877	1,342,878	1,473,148	1,258,357
25. Mississippi	MS	Yes	1,087,941	654,057	376,498	71,821	959,794	847,564
26. Missouri	MO	Yes	1,269,963	1,372,028	929,119	531,082	852,167	427,548
27. Montana	MT	Yes	1,137,874	765,719	1,555,472	363,765	1,156,328	521,711
28. Nebraska	NE	Yes	1,267,520	756,055	724,311	1,054,942	1,179,383	454,100
29. Nevada	NV	Yes	409,313	237,943	210,618	357,989	338,021	312,013
30. New Hampshire	NH	Yes	111,662	88,176	76,564	142,457	75,899	132,363
31. New Jersey	NJ	Yes	4,533,655	3,941,044	1,806,076	2,228,217	6,487,537	3,891,181
32. New Mexico	NM	Yes	171,637	627,146	143,886	371,269	933,751	494,708
33. New York	NY	Yes	6,778,176	6,241,590	3,929,277	3,664,488	4,378,540	2,890,271
34. North Carolina	NC	Yes	1,871,140	1,333,307	645,220	2,984,902	1,213,557	1,533,955
35. North Dakota	ND	Yes	327,824	694,864	13,760	12,926	613,574	446,496
36. Ohio	OH	Yes	2,650,632	2,544,303	1,209,282	1,082,267	2,094,128	2,799,393
37. Oklahoma	OK	Yes	1,135,551	710,471	569,389	720,934	1,205,237	489,656
38. Oregon	OR	Yes	1,773,598	1,478,223	792,981	767,480	1,760,671	1,568,753
39. Pennsylvania	PA	Yes	5,175,383	2,807,357	1,691,319	1,813,337	6,501,874	2,314,627
40. Rhode Island	RI	Yes	7,591,145	1,203,847	1,086,824	726,752	4,912,745	844,947
41. South Carolina	SC	Yes	1,703,442	1,085,396	2,001,753	466,891	1,409,412	989,456
42. South Dakota	SD	Yes	62,624	359,238	22,470	322,667	67,665	579,942
43. Tennessee	TN	Yes	410,459	545,594	254,347	708,488	2,731,042	377,718
44. Texas	TX	Yes	4,418,813	4,323,758	2,747,711	3,680,019	4,445,303	3,603,588
45. Utah	UT	Yes	1,425,688	853,984	1,373,480	557,428	1,164,300	335,895
46. Vermont	VT	Yes	542,877	421,927	280,094	27,285	301,290	166,970
47. Virginia	VA	Yes	1,139,336	1,286,224	546,011	716,264	856,359	791,792
48. Washington	WA	Yes	1,404,710	1,612,906	1,053,368	1,541,031	1,186,631	1,305,967
49. West Virginia	WV	Yes	330,222	336,254	26,546	105,127	311,830	221,164
50. Wisconsin	WI	Yes	2,079,928	1,804,790	935,677	3,672,737	2,650,756	2,045,602
51. Wyoming	WY	Yes	1,901,316	429,131	1,696,948	334,943	1,753,524	168,511
52. American Samoa	AS	No	0				0	
53. Guam	GU	No	0					
54. Puerto Rico	PR	Yes	59,899	47,550		8,301	155,265	233,255
55. U.S. Virgin Islands	VI	No	0					
56. Canada	CN	No	0					
57. Aggregate Other Aliens	OT	XXX						
58. Totals	(a) 52		93,220,867	80,427,827	54,419,576	64,822,877	100,241,487	74,158,418
DETAILS OF WRITE-INS								
5701.	XXX							
5702.	XXX							
5703.	XXX							
5798. Summary of remaining write-ins for Line 57 from overflow page.	XXX							
5799. Totals (Lines 5701 thru 5703 plus 5798) (Line 57 above)	XXX							

(a) Insert the number of yes responses except for Canada and Other Alien.

**SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART**

STATEMENT AS OF JUNE 30, 2002 OF THE BCS Insurance Company

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire				
2. Allied Lines				
3. Farmowners multiple peril				
4. Homeowners multiple peril				
5. Commercial multiple peril				
6. Mortgage guaranty				
8. Ocean marine				
9. Inland marine	4,512,692	141,218	3.1	44.0
10. Financial guaranty				
11.1 Medical malpractice - occurrence				
11.2 Medical malpractice - claims-made	523,047	129,704	24.8	27.3
12. Earthquake				
13. Group accident and health	61,791,991	59,825,342	96.8	73.7
14. Credit accident and health				
15. Other accident and health				
16. Workers' compensation				
17.1 Other liability - occurrence	10,907,594	9,250,820	84.8	84.2
17.2 Other liability - claims-made	14,216,369	2,368,887	16.7	30.9
18.1 Products liability - occurrence				
18.2 Products liability - claims-made				
19.1,19.2 Private passenger auto liability				
19.3,19.4 Commercial auto liability				
21. Auto physical damage	54,526	137,769	252.7	252.4
22. Aircraft (all perils)				
23. Fidelity	155,559			120.3
24. Surety				
26. Burglary and theft				
27. Boiler and machinery				
28. Credit				
29. International				
30. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
31. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
33. Aggregate write-ins for other lines of business	12,275	61,565	501.5	122.2
34. Totals	92,174,053	71,915,305	78.0	67.7
DETAILS OF WRITE-INS				
3301. Service Contracts/Extended Warranties	12,275	61,565	501.5	122.2
3302.				
3303.				
3398. Summary of remaining write-ins for Line 33 from overflow page				
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)	12,275	61,565	501.5	122.2

PART 2 - DIRECT PREMIUMS WRITTEN

Lines of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire			
2. Allied Lines			
3. Farmowners multiple peril			
4. Homeowners multiple peril			
5. Commercial multiple peril			
6. Mortgage guaranty			
8. Ocean marine			
9. Inland marine		1,636,343	4,512,692
10. Financial guaranty			5,163,917
11.1 Medical malpractice - occurrence			
11.2 Medical malpractice - claims-made			1,863,554
12. Earthquake			
13. Group accident and health		31,340,826	61,021,350
14. Credit accident and health			51,870,631
15. Other accident and health			
16. Workers' compensation			
17.1 Other liability - occurrence		5,147,763	6,471,681
17.2 Other liability - claims-made		8,850,422	21,032,083
18.1 Products liability - occurrence			3,731,235
18.2 Products liability - claims-made			17,514,768
19.1,19.2 Private passenger auto liability			
19.3,19.4 Commercial auto liability			
21. Auto physical damage		(1,303)	(2,498)
22. Aircraft (all perils)			(3,439)
23. Fidelity		187,969	188,050
24. Surety			295,463
26. Burglary and theft			
27. Boiler and machinery			
28. Credit			
29. International			
30. Reinsurance - Nonproportional Assumed Property		XXX	XXX
31. Reinsurance - Nonproportional Assumed Liability		XXX	XXX
32. Reinsurance - Nonproportional Assumed Financial Lines		XXX	XXX
33. Aggregate write-ins for other lines of business		(1,517)	(2,491)
34. Totals		47,160,503	93,220,867
DETAILS OF WRITE-INS			
3301. Service Contracts/Extended Warranties		(1,517)	(2,491)
3302.			(8,302)
3303.			
3398. Summary of remaining write-ins for Line 33 from overflow page			
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above)		(1,517)	(2,491)

STATEMENT AS OF JUNE 30, 2002 OF THE BCS Insurance Company

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (a) (Cols. 1 + 2)	2002 Loss and LAE Payments on Claims Reported as of Prior Year-End	2002 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2002 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (b) (Cols.7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (c) (Cols. 11 + 12)
1. 1999 + Prior	1,894	2,760	4,654	823		823	894		2,957	3,851	(177)	197	20
2. 2000	4,434	2,201	6,635	1,147		1,147	2,313		1,895	4,208	(974)	(306)	(1,280)
3. Subtotals 2000 + Prior	6,328	4,961	11,289	1,970		1,970	3,207		4,852	8,059	(1,151)	(109)	(1,260)
4. 2001	3,236	26,134	29,370	20,933		20,933	3,348		10,197	13,545	21,045	(15,937)	5,108
5. Subtotals 2001 + Prior	9,564	31,095	40,659	22,903		22,903	6,555		15,049	21,604	19,894	(16,046)	3,848
6. 2002	XXX	XXX	XXX	XXX	19,897	19,897	XXX	1,380	28,177	29,557	XXX	XXX	XXX
7. Totals	9,564	31,095	40,659	22,903	19,897	42,800	6,555	1,380	43,226	51,161	19,894	(16,046)	3,848
8. Prior Year-End's Surplus As Regards Policyholders	104,644										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1, 208.0	2, (51.6)	3, 9.5
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4, 3.7

(a) Should Equal Prior Year-End Annual Statement; Page 3, Col. 1, Lines 1 + 3

(b) Should Equal Q.S. Page 3, Col. 1, Lines 1 and 3.

(c) Should Also Equal Cols. 6 + 10 less Col. 3 for Lines 1 through 5 only.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

RESPONSES

- 1. Will the SVO Compliance Certification be filed with this statement?Yes.....
- 2. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?No.....
- 3. Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed with this statement?Yes.....

Explanations:

Bar Codes:

Trusteed Surplus Statement (Document Identifier 490) here:



OVERFLOW PAGE FOR WRITE-INS

PQ004 Additional Aggregate Lines for Page 04 Line 14.

*UNINEX			
1404. Miscellaneous Income.....		(869,659)	112,240
1405. Interest Expense.....		(125)	0
1406. Write-Offs.....		300,515	(3,891)
1497. Summary of remaining write-ins for Line 14 from Page 04	0	(569,269)	108,349

PQ005 Additional Aggregate Lines for Page 05 Line 07.4.

*CASH			
07.404. Miscellaneous Income.....		27,845	112,240
07.405. Interest Expense.....			0
07.406. Write-Offs.....		(3,990)	(3,891)
07.497. Summary of remaining write-ins for Line 07.4 from Page 05		23,855	108,349

Schedule A - Part 2

NONE

Schedule A - Part 3

NONE

Schedule B - Part 1

NONE

Schedule B - Part 2

NONE

Schedule BA - Part 1

NONE

Schedule BA - Part 2

NONE

STATEMENT AS OF JUNE 30, 2002 OF THE BCS Insurance Company

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation (a)
US GOVERNMENT OBLIGATIONS								
36203A-LC-8	GNMA #343323	06/01/2002	Greenwich Capital Markets		61,704	59,911	221	1
36203F-V9-3	GNMA #348140	06/01/2002	Greenwich Capital Markets		12,345	11,986	44	1
36206X-DR-1	GNMA #424112	06/01/2002	Greenwich Capital Markets		955,874	928,103	3,429	1
912827-7B-2	UNITED STATES TREASURY NOTES	06/26/2002	Credit Suisse 1st Boston		306,141	300,000	5,470	1
0399999	- Total - Bonds - U.S. Government				1,336,063	1,300,000	9,164	XXX
STATES, TERRITORIES, AND POSSESSIONS								
57429L-AK-2	MARYLAND ST TRANS AUTHORITY	06/06/2002	Morgan Stanley & Co.		700,000	700,000	0	1
1799999	- Total - Bonds - States, Territories and Possessions				700,000	700,000	0	XXX
SPECIAL REVENUE AND ASSESSMENTS								
31339W-4K-9	FHLMC MULTICLASS FHR 2427	05/30/2002	Credit Suisse 1st Boston		1,518,281	1,500,000	750	1
31389R-UG-9	FNMA #633383	06/01/2002	Chase Securities, Inc.		1,986,873	1,999,998	5,194	1
31392C-T6-1	FEDERAL NATL MTG ASSN	05/14/2002	Lehman Brothers		988,125	1,000,000	2,889	1
3199999	- Total - Bonds - Special Revenue				4,493,280	4,499,998	8,833	XXX
INDUSTRIAL & MISCELLANEOUS								
020039-DB-6	ALLTEL CORP.	06/14/2002	B.A. Securities Inc.		697,235	700,000	0	1
059165-DV-9	BALT GAS & ELECTRIC	04/30/2002	Exchange		179,208	180,000	0	2
166754-AD-3	CHEVRON PHILLIPS CHEM CO	06/24/2002	VARIOUS		199,647	200,000	55	2
22237L-MQ-2	COUNTRYWIDE HOME LNS INC	05/29/2002	UBS Warburg Dillion Read		757,095	750,000	1,875	1
22540A-XK-9	CREDIT SUISSE 1ST BSTN MTG	04/18/2002	Credit Suisse 1st Boston		1,528,125	1,500,000	5,848	1
361849-DY-5	GMAC COMMERCIAL MORTGAGE SEC	05/17/2002	Credit Suisse 1st Boston		1,042,227	1,000,000	3,745	1
36962G-YY-4	GENERAL ELECTRIC CAPITAL CORP.	05/31/2002	Morgan Stanley & Co.		694,743	700,000	0	1
52108H-JJ-4	LBUBS COMMERCIAL MORTGAGE TRUST	04/17/2002	Lehman Brothers		1,528,594	1,500,000	2,962	1
524908-CV-0	LEHMAN BROTHERS HOLDINGS	05/30/2002	Lehman Brothers		797,408	750,000	17,938	1
524908-DD-9	LEHMAN BROTHERS HOLDINGS INC	05/29/2002	Added by EPS		778,035	750,000	2,344	1
55264T-AZ-4	MBNA CR CARD MASTER TRUST	06/18/2002	B.A. Securities Inc.		799,551	800,000	0	1
552845-AF-6	MGIC INVT CORP NT DTD	04/12/2002	Donaldson and Company Inc.		81,357	80,000	387	1
617446-AZ-2	MORGAN STANLEY DEAN WITTER & CO	05/30/2002	Morgan Stanley & Co.		799,455	750,000	13,320	1
61745M-ES-8	MORGAN STANLEY CAPITAL I INC	05/08/2002	Bear, Stearns & Co.		1,309,961	1,250,000	2,729	1
61746W-PF-1	MORGAN STANLEY DEAN WITTER CAP	06/06/2002	Morgan Stanley & Co.		301,767	300,000	847	1
63936E-AD-8	NAVISTAR FINL 2002-A OWNER TR AST	04/17/2002	VARIOUS		300,001	300,000	0	1
760985-KU-4	RESIDENTIAL ASSET MORTGAGE PROD	05/09/2002	UAT Added		999,514	1,000,000	4,849	1
806860-AA-0	SCHLUMBERGER TECH CORP	04/04/2002	Salomon Brothers, Inc.		199,358	200,000	0	1
902494-AL-7	TYSONS FOODS INC NT	05/02/2002	Exchange		139,573	140,000	0	2
90390M-AP-5	USA EDUCATION INC	04/03/2002	B.A. Securities Inc.		199,768	200,000	0	1
4599999	- Total - Bonds - Industrial, Misc.				13,332,620	13,050,000	56,899	XXX
6099997	- Total - Bonds - Part 3				19,861,963	19,549,999	74,897	XXX
6099999	- Total - Bonds				19,861,963	19,549,999	74,897	XXX
6599999	- Total - Preferred Stocks				0	XXX	0	XXX
7099998	- Total - Common Stock - Part 5				26,964	XXX	0	XXX
7099999	- Total - Common Stocks				26,964	XXX	0	XXX
7199999	- Total - Preferred and Common Stocks				26,964	XXX	0	XXX
7299999	- Totals				19,888,927	XXX	74,897	XXX

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues

E04

STATEMENT AS OF JUNE 30, 2002 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Designation (a)
US GOVERNMENT OBLIGATIONS																
36203F-QJ-2	GNMA #347967	06/17/2002	PRINCIPAL RECEIPT		29,335	29,335	29,959	29,335	(718)	0	0	0	0	1,093		1
36203S-XH-5	GNMA #358080	06/17/2002	PRINCIPAL RECEIPT		5,701	5,701	5,822	5,701	(117)	0	0	0	0	248		1
36204T-YD-0	GNMA #379708	06/17/2002	PRINCIPAL RECEIPT		53,455	53,455	54,858	53,455	(1,403)	0	0	0	0	1,239		1
36204T-YJ-7	GNMA #379713	06/17/2002	PRINCIPAL RECEIPT		199,062	199,062	204,287	199,062	(5,225)	0	0	0	0	3,020		1
36207V-Y3-7	GNMA #443534	06/17/2002	PRINCIPAL RECEIPT		8,893	8,893	9,126	8,893	(233)	0	0	0	0	174		1
36208D-N9-2	GNMA #447816	06/17/2002	PRINCIPAL RECEIPT		3,828	3,828	3,928	3,828	(100)	0	0	0	0	48		1
36208G-A3-2	GNMA #450126	06/17/2002	PRINCIPAL RECEIPT		15,755	15,755	16,168	15,755	(414)	0	0	0	0	275		1
36208J-DJ-8	GNMA #452005	06/17/2002	PRINCIPAL RECEIPT		591	591	607	591	(16)	0	0	0	0	12		1
36208J-VS-8	GNMA #452525	06/17/2002	PRINCIPAL RECEIPT		134,409	134,409	137,937	134,409	(3,528)	0	0	0	0	1,581		1
36208J-XM-9	GNMA #452584	06/17/2002	PRINCIPAL RECEIPT		20,617	20,617	21,158	20,617	(541)	0	0	0	0	473		1
36208Q-BJ-4	GNMA #457341	06/17/2002	PRINCIPAL RECEIPT		312	312	320	312	(8)	0	0	0	0	6		1
36208V-WB-7	GNMA #462442	06/17/2002	PRINCIPAL RECEIPT		6,857	6,857	7,037	6,857	(180)	0	0	0	0	124		1
36209F-6F-1	GNMA #470770	06/17/2002	PRINCIPAL RECEIPT		58,643	58,643	59,926	58,643	(1,283)	0	0	0	0	2,255		1
36209H-SJ-5	GNMA #472221	06/17/2002	PRINCIPAL RECEIPT		5,505	5,505	5,638	5,505	(133)	0	0	0	0	160		1
36209R-2T-9	GNMA #479686	06/17/2002	PRINCIPAL RECEIPT		23,491	23,491	24,178	23,491	(688)	0	0	0	0	1,116		1
36209X-S4-3	GNMA #484839	06/17/2002	PRINCIPAL RECEIPT		297,491	297,491	302,650	297,491	(5,159)	0	0	0	0	11,686		1
36210A-5M-5	GNMA #486952	06/17/2002	PRINCIPAL RECEIPT		484	484	503	484	(19)	0	0	0	0	10		1
36210M-W7-3	GNMA #496382	06/17/2002	PRINCIPAL RECEIPT		16,630	16,630	16,994	16,630	(364)	0	0	0	0	930		1
36210Q-XP-2	GNMA #499386	06/17/2002	PRINCIPAL RECEIPT		2,568	2,568	2,630	2,568	(62)	0	0	0	0	138		1
36210U-UW-1	GNMA #502897	06/17/2002	PRINCIPAL RECEIPT		26,632	26,632	27,214	26,632	(582)	0	0	0	0	1,058		1
36210Y-DC-6	GNMA #505999	06/17/2002	PRINCIPAL RECEIPT		1,070	1,070	1,096	1,070	(26)	0	0	0	0	77		1
36211B-2E-3	GNMA #508473	06/17/2002	PRINCIPAL RECEIPT		35,666	35,666	37,081	35,666	(1,415)	0	0	0	0	729		1
36211C-2Z-4	GNMA #509392	06/17/2002	PRINCIPAL RECEIPT		51,043	51,043	52,272	51,043	(1,229)	0	0	0	0	2,057		1
36211D-UH-1	GNMA #510084	06/17/2002	PRINCIPAL RECEIPT		71,031	71,031	72,741	71,031	(1,710)	0	0	0	0	3,648		1
36211J-JH-1	GNMA #514264	06/17/2002	PRINCIPAL RECEIPT		1,724	1,724	1,766	1,724	(42)	0	0	0	0	83		1
36211L-MC-3	GNMA #516155	06/17/2002	PRINCIPAL RECEIPT		87,560	87,560	89,667	87,560	(1,911)	0	0	0	0	4,753		1
36211M-UW-8	GNMA #517297	06/17/2002	PRINCIPAL RECEIPT		44,604	44,604	45,579	44,604	(975)	0	0	0	0	2,117		1
36211U-HD-7	GNMA #523228	06/17/2002	PRINCIPAL RECEIPT		36,865	36,865	37,943	36,865	(1,078)	0	0	0	0	1,891		1
36211X-TN-6	GNMA #526257	06/17/2002	PRINCIPAL RECEIPT		40,258	40,258	41,736	40,258	(1,478)	0	0	0	0	1,473		1
36212K-DS-9	GNMA #535713	06/17/2002	PRINCIPAL RECEIPT		22,454	22,454	23,345	22,454	(891)	0	0	0	0	653		1
36212M-U5-6	GNMA #538004	06/17/2002	PRINCIPAL RECEIPT		41,624	41,624	42,534	41,624	(910)	0	0	0	0	1,967		1
36212P-SK-9	GNMA #539722	06/17/2002	PRINCIPAL RECEIPT		30,225	30,225	30,886	30,225	(661)	0	0	0	0	1,824		1
36213Y-SY-9	GNMA #568535	06/17/2002	PRINCIPAL RECEIPT		158,642	158,642	164,939	158,642	(6,297)	0	0	0	0	3,098		1
36224S-WD-0	GNMA #337344	06/17/2002	PRINCIPAL RECEIPT		14,778	14,778	15,092	14,778	(314)	0	0	0	0	598		1
36224Y-XP-9	GNMA #342786	06/17/2002	PRINCIPAL RECEIPT		13,995	13,995	14,292	13,995	(297)	0	0	0	0	862		1
912810-FH-6	UNITED STATES TREASURY BONDS	04/11/2002	McDonald & Company Secs		1,263,111	1,171,503	1,188,556	1,187,999	(957)	0	0	75,112	75,112	22,306		1
912827-2M-3	UNITED STATES TREASURY NOTES	04/11/2002	McDonald & Company Secs		1,642,046	1,597,047	1,580,445	1,586,110	(535)	0	0	55,936	55,936	42,625		1
0399999	Bonds - U.S. Governments				4,466,955	4,330,348	4,370,910	4,335,907	(39,739)	0	0	131,048	131,048	116,404	XXX	XXX
SPECIAL REVENUE AND ASSESSMENTS																
31292H-FT-6	FHLMC #C01078	06/17/2002	PRINCIPAL RECEIPT		34,044	34,044	34,294	34,044	(250)	0	0	0	0	1,730		1
31293F-6A-5	FHLMC #C47165	06/17/2002	PRINCIPAL RECEIPT		29,140	29,140	29,354	29,140	(214)	0	0	0	0	1,272		1
31298G-XD-7	FHLMC #C47876	06/17/2002	PRINCIPAL RECEIPT		10,551	10,551	10,628	10,551	(77)	0	0	0	0	568		1
31298G-Y4-6	FHLMC #C47931	06/17/2002	PRINCIPAL RECEIPT		31,196	31,196	31,425	31,196	(229)	0	0	0	0	1,622		1
31371F-K3-5	FNMA #250614	06/25/2002	PRINCIPAL RECEIPT		11,655	11,655	11,522	11,655	(133)	0	0	0	0	478		1
31371J-RQ-9	FNMA #253495	06/25/2002	PRINCIPAL RECEIPT		99,139	99,139	96,475	99,139	2,664	0	0	0	0	3,190		1
31375L-AJ-1	FNMA #338425	06/25/2002	PRINCIPAL RECEIPT		13,759	13,759	12,871	13,759	888	0	0	0	0	486		1
31375U-5P-6	FNMA #345654	06/25/2002	PRINCIPAL RECEIPT		43,966	43,966	42,200	43,966	1,766	0	0	0	0	1,200		1
31377R-FT-2	FNMA #384578	06/25/2002	PRINCIPAL RECEIPT		681	681	685	681	(4)	0	0	0	0	12		1
31378R-YU-7	FNMA #406723	06/25/2002	PRINCIPAL RECEIPT		66,313	66,313	66,779	66,313	(466)	0	0	0	0	2,690		1
31380Y-A9-1	FNMA #453732	06/25/2002	PRINCIPAL RECEIPT		13,222	13,222	13,479	13,222	(257)	0	0	0	0	485		1
31383V-JS-3	FNMA #514273	06/25/2002	PRINCIPAL RECEIPT		23,541	23,541	23,938	23,541	(397)	0	0	0	0	1,667		1
31384P-S6-3	FNMA #529841	06/25/2002	PRINCIPAL RECEIPT		121,478	121,478	124,116	121,478	(2,638)	0	0	0	0	4,695		1
31384W-JN-1	FNMA #535869	06/25/2002	PRINCIPAL RECEIPT		951	951	945	951	(6)	0	0	0	0	36		1
31385H-6G-2	FNMA #545471	06/25/2002	VARIOUS		1,071	1,071	1,072	1,072	(1)	0	0	0	0	11		1
31385H-W6-5	FNMA #545269	06/25/2002	PRINCIPAL RECEIPT		709	709	709	709	0	0	0	0	0	19		1
31385H-WW-8	FNMA #545261	06/25/2002	PRINCIPAL RECEIPT		764	764	762	764	(2)	0	0	0	0	13		1
31386Q-F4-8	FNMA #569987	06/25/2002	PRINCIPAL RECEIPT		168,230	168,230	171,884	168,230	(3,654)	0	0	0	0	6,658		1
31388W-W9-3	FNMA #617272	06/25/2002	PRINCIPAL RECEIPT		232,203	232,203	234,162	232,203	(1,959)	0	0	0	0	3,939		1

STATEMENT AS OF JUNE 30, 2002 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Designation (a)
3199999 - Bonds - Special Revenues					902,614	902,614	907,301	902,615	(6,972)	0	0	0	0	30,770	XXX	XXX
PUBLIC UTILITIES																
059165-DT-4	BALTIMORE GAS & ELECTRIC	04/30/2002	Exchange		179,208	180,000	179,208	179,264	46	0	0	(56)	(56)	0		1
3899999 - Bonds - Public Utilities					179,208	180,000	179,208	179,264	46	0	0	(56)	(56)	0	XXX	XXX
INDUSTRIAL & MISCELLANEOUS																
073902-BZ-0	BEAR STEARNS INC.	05/30/2002	Bear, Stearns & Co.		708,967	700,000	698,201	698,324	123	0	0	10,643	10,643	15,406		1
26816L-AD-4	DYNEGY HOLDINGS, INC.	05/28/2002	VARIOUS		101,400	130,000	129,688	129,715	9	0	0	(28,315)	(28,315)	5,958		2PE
345397-SU-8	FORD MOTOR CREDIT COMPANY	05/14/2002	Spear Leeds & Kellogg		726,271	700,000	723,786	703,494	(5,889)	0	0	22,777	22,777	42,264		2
36185N-JC-5	GMAC MORTGAGE CORP LOAN TRUST	06/25/2002	PRINCIPAL RECEIPT		3,620	3,620	3,565	3,620	53	0	0	0	0	147		1PE
369626-VS-0	GENERAL ELECTRIC CAPITAL CORP	05/31/2002	Spear Leeds & Kellogg		637,926	600,000	625,620	623,517	(873)	0	0	14,409	14,409	23,146		1PE
590188-JM-1	MERRILL LYNCH & CO INC.	05/30/2002	Advest Inc.		400,338	385,000	371,475	376,392	1,314	0	0	23,947	23,947	12,769		1PE
76110F-P5-6	RESIDENTIAL ACCREDIT LOANS INC.	06/25/2002	PRINCIPAL RECEIPT		3,981	3,981	3,949	3,981	31	0	0	0	0	187		1PE
902494-AH-6	TYSON FOODS	05/02/2002	Exchange		139,573	140,000	139,573	139,616	25	0	0	(43)	(43)	5,047		2PE
912920-AN-5	U S WEST COMMUNICATIONS INC.	05/23/2002	UBS Warburg Dillon Read		151,200	180,000	166,795	168,408	557	0	0	(17,208)	(17,208)	5,456		1PE
939335-AD-7	WASHINGTON MUTUAL MTG SECS CORP	06/25/2002	PRINCIPAL RECEIPT		133,743	133,743	133,743	133,743	0	0	0	0	0	4,017		1PE
984121-AW-3	XEROX CORP.	05/03/2002	Credit Suisse 1st Boston		357,000	400,000	397,764	399,186	19,186	0	0	(42,186)	(42,186)	10,572		3
4599999 - Bonds - Industrial and Miscellaneous					3,364,019	3,376,343	3,394,159	3,379,995	14,536	0	0	(15,976)	(15,976)	124,970	XXX	XXX
6099997 - Bonds - Part 4					8,912,796	8,789,306	8,851,578	8,797,780	(32,130)	0	0	115,016	115,016	272,144	XXX	XXX
6099999 - Total - Bonds					8,912,796	8,789,306	8,851,578	8,797,780	(32,130)	0	0	115,016	115,016	272,144	XXX	XXX
6599999 - Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	XXX	0	XXX
PUBLIC UTILITIES																
017361-10-6	ALLEGHENY ENERGY INC.	04/25/2002	Investment Technology Gr.		8,800,000		395,373	395,373	76,637	0	0	(18,107)	(18,107)		3,913	L
292505-10-4	ENCANA CORP	04/24/2002	Instinet		10,300,000		260,935	260,935	(6,865)	0	0	55,677	55,677		1,288	L
293646-10-3	ENERGY CORP NEW COM.	04/22/2002	Investment Technology Gr.		8,500,000		258,221	258,221	(74,214)	0	0	131,076	131,076		2,805	L
664397-10-6	NORTHEAST UTILITIES COMMON	04/25/2002	VARIOUS		18,400,000		303,612	303,612	(20,780)	0	0	65,042	65,042		2,300	L
75952J-10-8	RELIANT ENERGY INC.	04/22/2002	VARIOUS		13,600,000		377,684	377,684	17,012	0	0	(33,735)	(33,735)		5,100	L
6699999 - Common Stocks - Public Utilities					1,795,778	XXX	1,595,825	1,595,825	(8,210)	0	0	199,953	199,953	XXX	15,406	XXX
BANKS, TRUST AND INSURANCE COMPANIES																
060505-10-4	BANK OF AMERICA CORP.	04/22/2002	Investment Technology Gr.		5,200,000		372,981	372,981	(19,816)	0	0	65,456	65,456		3,120	L
125509-10-9	CIGNA CORP COM.	04/22/2002	Investment Technology Gr.		3,600,000		320,494	320,494	(13,046)	0	0	69,413	69,413		2,600	L
172967-10-1	CITIGROUP INC	04/25/2002	VARIOUS		5,633,000		220,143	220,143	41,866	0	0	41,866	41,866		661	L
339030-10-8	FLEETBOSTON FINANCIAL CORP.	04/23/2002	Investment Technology Gr.		9,700,000		373,747	373,747	20,273	0	0	(28,708)	(28,708)		5,670	L
416515-10-4	HARTFORD FINL SVCS GROUP INC COM.	04/22/2002	Investment Technology Gr.		5,300,000		281,116	281,116	(51,883)	0	0	89,158	89,158		3,068	L
46625H-10-0	J P MORGAN CHASE & CO	04/22/2002	Investment Technology Gr.		8,700,000		403,435	403,435	87,190	0	0	(80,492)	(80,492)		5,916	L
693475-10-5	PNC BANK CORP	04/23/2002	VARIOUS		4,900,000		234,831	234,831	(40,819)	0	0	46,982	46,982		4,464	L
939322-10-3	WASHINGTON MUT INC COM.	04/22/2002	Investment Technology Gr.		10,500,000		275,270	275,270	(68,080)	0	0	121,618	121,618		2,625	L
6799999 - Common Stocks - Banks, Trust and Insurance Companies					2,741,853	XXX	2,416,560	2,416,560	(148,843)	0	0	325,293	325,293	XXX	28,124	XXX
INDUSTRIAL & MISCELLANEOUS																
020002-10-1	ALLSTATE CORP COM.	04/22/2002	VARIOUS		9,900,000		402,514	402,514	17,169	0	0	51,715	51,715		3,960	L
055622-10-4	ADR BP P L C.	04/25/2002	Investment Technology Gr.		7,368,000		330,799	330,799	(11,887)	0	0	50,682	50,682		2,542	L
057224-10-7	BAKER HUGHES INC.	04/22/2002	Investment Technology Gr.		3,800,000		68,914	68,914	(69,672)	0	0	72,936	72,936		828	L
097023-10-5	BOEING CO COM.	04/22/2002	Investment Technology Gr.		7,500,000		351,629	351,629	60,779	0	0	(31,352)	(31,352)		1,530	L
110122-10-8	BRISTOL MYERS SQUIBB CO COM.	04/22/2002	Instinet		8,300,000		422,108	422,108	2,750	0	0	(152,698)	(152,698)		7,792	L
12189T-10-4	BURLINGTON NORTHERN SANTA FE	04/24/2002	Investment Technology Gr.		11,500,000		308,052	308,052	(20,043)	0	0	15,771	15,771		2,760	L
166764-10-0	CHEVRON TEXACO CORP.	04/25/2002	VARIOUS		2,387,000		201,500	201,500	(12,399)	0	0	7,980	7,980		1,671	L
225756-10-5	CRESCENT REAL ESTATE EQUITIES TRUS.	04/22/2002	Investment Technology Gr.		7,900,000		136,279	136,279	(6,790)	0	0	19,240	19,240		2,963	L
263534-10-9	E I DU PONT DE NEMOURS & CO COM.	04/22/2002	Investment Technology Gr.		4,500,000		236,196	236,196	44,901	0	0	(27,418)	(27,418)		1,575	L
291011-10-4	EMERSON ELECTRIC COMPANY.	04/23/2002	VARIOUS		5,500,000		265,236	265,236	(48,814)	0	0	49,032	49,032		2,364	L
423074-10-3	HEINZ H J COMPANY COMMON.	04/24/2002	Investment Technology Gr.		8,400,000		361,994	361,994	16,168	0	0	455	455		5,265	L
438516-10-6	HONEYWELL INTL INC.	04/24/2002	Investment Technology Gr.		5,400,000		192,402	192,402	0	0	0	11,450	11,450		0	L
451713-10-1	IKON OFFICE SOLUTIONS INC.	04/24/2002	VARIOUS		15,400,000		186,335	186,335	6,309	0	0	8,950	8,950		616	L
452308-10-9	ILLINOIS TOOL WKS INC.	04/22/2002	VARIOUS		4,400,000		240,892	240,892	(57,076)	0	0	83,818	83,818		2,024	L
552078-10-7	LYONDELL CHEMICAL COMPANY.	04/22/2002	Investment Technology Gr.		9,200,000		172,490	172,490	40,654	0	0	(28,790)	(28,790)		2,170	L
552848-10-3	MGC INVT CORP WIS COM.	04/22/2002	VARIOUS		5,300,000		317,200	317,200	(9,916)	0	0	67,704	67,704		145	L
653699-76-9	NICHOLAS APPLGATE MUTUAL FUNDS.	05/01/2002	Nicholas Applagate Fund.		243,395,590		3,075,687	3,075,687	707,447	0	0	(773,164)	(773,164)		0	L
674599-10-5	OCCIDENTAL PETROLEUM CORP.	04/22/2002	VARIOUS		12,700,000		278,006	278,006	(58,925)	0	0	92,541	92,541		6,350	L
708160-10-6	PENNEY J C INC.	04/23/2002	VARIOUS		5,600,000		223,875	223,875	73,235	0	0	(105,924)	(105,924)		1,400	L
71343P-20-0	PEPSIAMERICAS INC.	04/25/2002	VARIOUS		4,200,000		80,096	80,096	22,136	0	0	(19,148)	(19,148)		168	L
71713U-10-2	PHARMACIA CORP.	04/25/2002	Investment Technology Gr.		4,450,000		208,890	208,890	19,097	0	0	(14,381)	(14,381)		1,202	L

EO5.1

STATEMENT AS OF JUNE 30, 2002 OF THE BCS Insurance Company

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value at Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Designation (a)
718154-10-7	PHILIP MORRIS COMPANIES INC.	04/22/2002	Investment Technology Gr.	6,500.000	352,582		284,228	284,228	(13,797)	0	0	68,354	68,354		7,540	L
718507-10-6	PHILLIPS PETROLEUM COMPANY COMMON	04/22/2002	Instinet	5,700.000	349,057		308,051	308,051	(35,431)	0	0	41,007	41,007		2,052	L
783876-10-3	SBC COMMUNICATIONS INC.	04/22/2002	VARIOUS	5,400.000	176,459		240,947	240,947	29,429	0	0	(64,488)	(64,488)		3,252	L
806605-10-1	SCHERING-PLOUGH CORP.	04/22/2002	Investment Technology Gr.	8,300.000	244,858		310,225	310,225	14,770	0	0	(65,368)	(65,368)		1,264	L
812387-10-8	SEARS ROEBUCK & COMPANY	04/23/2002	VARIOUS	4,000.000	219,048		161,740	161,740	(28,820)	0	0	57,308	57,308		1,840	L
892335-10-0	TOYS R US INC.	04/25/2002	VARIOUS	7,500.000	125,286		119,626	119,626	(32,340)	0	0	5,660	5,660		0	L
902124-10-6	TYCO INTL LTD.	04/25/2002	VARIOUS	6,266.000	175,816		194,200	194,200	(152,495)	0	0	(18,385)	(18,385)		134	L
902911-10-6	UST INC COM.	04/22/2002	Investment Technology Gr.	7,200.000	281,295		128,537	128,537	(124,567)	0	0	152,758	152,758		3,312	L
90390U-10-2	USA ED INC.	04/23/2002	VARIOUS	3,900.000	376,565		203,537	203,537	(124,141)	0	0	173,029	173,029		780	L
92343V-10-4	VERIZON COMMUNICATIONS INC.	04/25/2002	VARIOUS	6,140.000	250,915		335,926	335,926	44,522	0	0	(85,011)	(85,011)		4,728	L
94106L-10-9	WASTE MANAGEMENT INC NEW.	04/22/2002	Investment Technology Gr.	13,300.000	337,810		384,586	384,586	(27,752)	0	0	(46,777)	(46,777)		0	L
950590-10-9	WENDYS INTL INC.	04/22/2002	Investment Technology Gr.	10,500.000	386,845		239,272	239,272	(67,013)	0	0	147,573	147,573		708	L
INDUSTRIAL & MISCELLANEOUS																
453142-10-1	ADR IMPERIAL TOB GROUP PLC SPONSO	04/25/2002	Investment Technology Gr.	7,600.000	255,111		203,671	203,671	0	0	0	51,440	51,440		0	U
G98255-10-5	XL CAPITAL LTD.	04/22/2002	Investment Technology Gr.	3,000.000	285,081		189,804	189,804	(84,276)	0	0	95,277	95,277		1,457	U
689999 - Common Stocks - Industrial and Miscellaneous				11,205,504		XXX	11,313,727	11,313,727	113,211	0	0	(108,223)	(108,223)	XXX	68,290	XXX
709997 - Common Stocks - Part 4				15,743,135		XXX	15,326,112	15,326,112	(43,843)	0	0	417,023	417,023	XXX	111,821	XXX
709998 - Common Stocks - Part 5				29,213		XXX	26,964	26,964	0	0	0	2,249	2,249	XXX	2,324	XXX
709999 - Total - Common Stocks				15,772,348		XXX	15,353,076	15,353,076	(43,843)	0	0	419,272	419,272	XXX	114,145	XXX
719999 - Total - Preferred and Common Stocks				15,772,348		XXX	15,353,076	15,353,076	(43,843)	0	0	419,272	419,272	XXX	114,145	XXX
729999 Totals				24,685,144		XXX	24,204,654	24,150,856	(75,972)	0	0	534,287	534,287	272,144	114,145	XXX

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues2 .

Schedule DB - Part A - Section 1

NONE

Schedule DB - Part B - Section 1

NONE

Schedule DB - Part C - Section 1

NONE

Schedule DB - Part D - Section 1

NONE

STATEMENT AS OF JUNE 30, 2002 OF THE BCS Insurance Company

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Rate of Interest	3 Amount of Interest Received During Current Quarter	4 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			8 *
				5 First Month	6 Second Month	7 Third Month	
Bank One..... Chicago, Illinois.....	0.000	0	0	0	0	0	
Northern Trust..... Chicago, Illinois.....	0.000	0	0	0	0	0	
Merrill Lynch, CMA..... Morristown, New Jersey.....	0.000	0	0	0	0	0	
0399999 Total Cash on Deposit	XXX	0	0	0	0	0	XXX
0499999 Cash in Company's Office	XXX	XXX	XXX				XXX
0599999 Total Cash	XXX	0	0	0	0	0	XXX



SUPPLEMENT FOR JUNE 30, 2002 OF THE BCS Insurance Company

Designate the type of health care providers reported on this page
Physicians

**SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL MALPRACTICE PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES**

1 States, Etc.	2 Direct Premiums Written	3 Direct Premiums Earned	Direct Losses Paid		6 Direct Losses Incurred	Direct Losses Unpaid		9 Direct Losses Incurred But Not Reported
			4 Amount	5 Number of Claims		7 Amount Reported	8 Number of Claims	
1. Alabama AL								
2. Alaska AK								
3. Arizona AZ								
4. Arkansas AR								
5. California CA								
6. Colorado CO								
7. Connecticut CT								
8. Delaware DE								
9. District of Columbia DC								
10. Florida FL								
11. Georgia GA								
12. Hawaii HI								
13. Idaho ID								
14. Illinois IL								
15. Indiana IN								
16. Iowa IA								
17. Kansas KS								
18. Kentucky KY								
19. Louisiana LA								
20. Maine ME								
21. Maryland MD								
22. Massachusetts MA								
23. Michigan MI								
24. Minnesota MN								
25. Mississippi MS								
26. Missouri MO								
27. Montana MT								
28. Nebraska NE								
29. Nevada NV								
30. New Hampshire NH								
31. New Jersey NJ								
32. New Mexico NM								
33. New York NY								
34. North Carolina NC								
35. North Dakota ND								
36. Ohio OH								
37. Oklahoma OK								
38. Oregon OR								
39. Pennsylvania PA								
40. Rhode Island RI								
41. South Carolina SC								
42. South Dakota SD								
43. Tennessee TN								
44. Texas TX								
45. Utah UT								
46. Vermont VT								
47. Virginia VA								
48. Washington WA								
49. West Virginia WV								
50. Wisconsin WI								
51. Wyoming WY								
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. U.S. Virgin Islands VI								
56. Canada CN								
57. Aggregate Other Aliens OT								
58. Totals								
NONE								
DETAILS OF WRITE-INS								
5701.								
5702.								
5703.								
5798. Summary of remaining write-ins for Line 57 from overflow page								
5799. Totals (Lines 5701 thru 5703 plus 5798) (Line 57 above)								



SUPPLEMENT FOR JUNE 30, 2002 OF THE BCS Insurance Company

Designate the type of health care providers reported on this page
Hospitals

**SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL MALPRACTICE PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES**

1 States, Etc.	2 Direct Premiums Written	3 Direct Premiums Earned	Direct Losses Paid		6 Direct Losses Incurred	Direct Losses Unpaid		9 Direct Losses Incurred But Not Reported
			4 Amount	5 Number of Claims		7 Amount Reported	8 Number of Claims	
1. Alabama AL								
2. Alaska AK								
3. Arizona AZ								
4. Arkansas AR								
5. California CA								
6. Colorado CO								
7. Connecticut CT								
8. Delaware DE								
9. District of Columbia DC								
10. Florida FL								
11. Georgia GA								
12. Hawaii HI								
13. Idaho ID								
14. Illinois IL								
15. Indiana IN								
16. Iowa IA								
17. Kansas KS								
18. Kentucky KY								
19. Louisiana LA								
20. Maine ME								
21. Maryland MD								
22. Massachusetts MA								
23. Michigan MI								
24. Minnesota MN								
25. Mississippi MS								
26. Missouri MO								
27. Montana MT								
28. Nebraska NE								
29. Nevada NV								
30. New Hampshire NH								
31. New Jersey NJ								
32. New Mexico NM								
33. New York NY								
34. North Carolina NC								
35. North Dakota ND								
36. Ohio OH								
37. Oklahoma OK								
38. Oregon OR								
39. Pennsylvania PA								
40. Rhode Island RI								
41. South Carolina SC								
42. South Dakota SD								
43. Tennessee TN								
44. Texas TX								
45. Utah UT								
46. Vermont VT								
47. Virginia VA								
48. Washington WA								
49. West Virginia WV								
50. Wisconsin WI								
51. Wyoming WY								
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. U.S. Virgin Islands VI								
56. Canada CN								
57. Aggregate Other Aliens OT								
58. Totals								
NONE								
DETAILS OF WRITE-INS								
5701.								
5702.								
5703.								
5798. Summary of remaining write-ins for Line 57 from overflow page								
5799. Totals (Lines 5701 thru 5703 plus 5798) (Line 57 above)								



SUPPLEMENT FOR JUNE 30, 2002 OF THE BCS Insurance Company

Designate the type of health care providers reported on this page
Other Health Care Professionals

**SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL MALPRACTICE PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES**

1 States, Etc.	2 Direct Premiums Written	3 Direct Premiums Earned	Direct Losses Paid		6 Direct Losses Incurred	Direct Losses Unpaid		9 Direct Losses Incurred But Not Reported
			4 Amount	5 Number of Claims		7 Amount Reported	8 Number of Claims	
1. Alabama AL								
2. Alaska AK								
3. Arizona AZ								
4. Arkansas AR								
5. California CA								
6. Colorado CO								
7. Connecticut CT								
8. Delaware DE								
9. District of Columbia DC								
10. Florida FL								
11. Georgia GA								
12. Hawaii HI								
13. Idaho ID								
14. Illinois IL								
15. Indiana IN								
16. Iowa IA								
17. Kansas KS								
18. Kentucky KY								
19. Louisiana LA								
20. Maine ME								
21. Maryland MD								
22. Massachusetts MA								
23. Michigan MI								
24. Minnesota MN								
25. Mississippi MS								
26. Missouri MO								
27. Montana MT								
28. Nebraska NE								
29. Nevada NV								
30. New Hampshire NH								
31. New Jersey NJ								
32. New Mexico NM								
33. New York NY								
34. North Carolina NC								
35. North Dakota ND								
36. Ohio OH								
37. Oklahoma OK								
38. Oregon OR								
39. Pennsylvania PA								
40. Rhode Island RI								
41. South Carolina SC								
42. South Dakota SD								
43. Tennessee TN								
44. Texas TX								
45. Utah UT								
46. Vermont VT								
47. Virginia VA								
48. Washington WA								
49. West Virginia WV								
50. Wisconsin WI								
51. Wyoming WY								
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. U.S. Virgin Islands VI								
56. Canada CN								
57. Aggregate Other Aliens OT								
58. Totals								
NONE								
DETAILS OF WRITE-INS								
5701.								
5702.								
5703.								
5798. Summary of remaining write-ins for Line 57 from overflow page								
5799. Totals (Lines 5701 thru 5703 plus 5798) (Line 57 above)								



SUPPLEMENT FOR JUNE 30, 2002 OF THE BCS Insurance Company

Designate the type of health care providers reported on this page
Other Health Care Facilities

**SUPPLEMENT "A" TO SCHEDULE T
EXHIBIT OF MEDICAL MALPRACTICE PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES**

1 States, Etc.	2 Direct Premiums Written	3 Direct Premiums Earned	Direct Losses Paid		6 Direct Losses Incurred	Direct Losses Unpaid		9 Direct Losses Incurred But Not Reported
			4 Amount	5 Number of Claims		7 Amount Reported	8 Number of Claims	
1. Alabama AL								
2. Alaska AK								
3. Arizona AZ								
4. Arkansas AR								
5. California CA								
6. Colorado CO								
7. Connecticut CT								
8. Delaware DE								
9. District of Columbia DC								
10. Florida FL								
11. Georgia GA								
12. Hawaii HI								
13. Idaho ID								
14. Illinois IL								
15. Indiana IN								
16. Iowa IA								
17. Kansas KS								
18. Kentucky KY								
19. Louisiana LA								
20. Maine ME								
21. Maryland MD								
22. Massachusetts MA								
23. Michigan MI								
24. Minnesota MN								
25. Mississippi MS								
26. Missouri MO								
27. Montana MT								
28. Nebraska NE								
29. Nevada NV								
30. New Hampshire NH								
31. New Jersey NJ								
32. New Mexico NM								
33. New York NY								
34. North Carolina NC								
35. North Dakota ND								
36. Ohio OH								
37. Oklahoma OK								
38. Oregon OR								
39. Pennsylvania PA								
40. Rhode Island RI								
41. South Carolina SC								
42. South Dakota SD								
43. Tennessee TN								
44. Texas TX								
45. Utah UT								
46. Vermont VT								
47. Virginia VA								
48. Washington WA								
49. West Virginia WV								
50. Wisconsin WI								
51. Wyoming WY								
52. American Samoa AS								
53. Guam GU								
54. Puerto Rico PR								
55. U.S. Virgin Islands VI								
56. Canada CN								
57. Aggregate Other Aliens OT								
58. Totals								
NONE								
DETAILS OF WRITE-INS								
5701.								
5702.								
5703.								
5798. Summary of remaining write-ins for Line 57 from overflow page								
5799. Totals (Lines 5701 thru 5703 plus 5798) (Line 57 above)								



SUPPLEMENT FOR JUNE 30, 2002 OF THE BCS Insurance Company

Designate the type of health care providers reported on this page
 Medical Malpractice Policies

**SUPPLEMENT "A" TO SCHEDULE T
 EXHIBIT OF MEDICAL MALPRACTICE PREMIUMS WRITTEN
 ALLOCATED BY STATES AND TERRITORIES**

1 States, Etc.	2 Direct Premiums Written	3 Direct Premiums Earned	Direct Losses Paid		6 Direct Losses Incurred	Direct Losses Unpaid		9 Direct Losses Incurred But Not Reported
			4 Amount	5 Number of Claims		7 Amount Reported	8 Number of Claims	
1. Alabama	AL							
2. Alaska	AK							
3. Arizona	AZ							
4. Arkansas	AR							
5. California	CA							
6. Colorado	CO							
7. Connecticut	CT							
8. Delaware	DE							
9. District of Columbia	DC							
10. Florida	FL							
11. Georgia	GA							
12. Hawaii	HI							
13. Idaho	ID							
14. Illinois	IL							
15. Indiana	IN							
16. Iowa	IA							
17. Kansas	KS							
18. Kentucky	KY							
19. Louisiana	LA							
20. Maine	ME							
21. Maryland	MD	523,047			63,050	1,648,913		
22. Massachusetts	MA		71,988		71,988	150,000		
23. Michigan	MI							
24. Minnesota	MN							
25. Mississippi	MS							
26. Missouri	MO							
27. Montana	MT				(5,334)			
28. Nebraska	NE							
29. Nevada	NV							
30. New Hampshire	NH							
31. New Jersey	NJ							
32. New Mexico	NM							
33. New York	NY							
34. North Carolina	NC							
35. North Dakota	ND							
36. Ohio	OH							
37. Oklahoma	OK							
38. Oregon	OR							
39. Pennsylvania	PA							
40. Rhode Island	RI							
41. South Carolina	SC							
42. South Dakota	SD							
43. Tennessee	TN							
44. Texas	TX							
45. Utah	UT							
46. Vermont	VT							
47. Virginia	VA							
48. Washington	WA							
49. West Virginia	WV							
50. Wisconsin	WI							
51. Wyoming	WY							
52. American Samoa	AS							
53. Guam	GU							
54. Puerto Rico	PR							
55. U.S. Virgin Islands	VI							
56. Canada	CN							
57. Aggregate Other Aliens	OT							
58. Totals		523,047	71,988		129,704	1,798,913		
DETAILS OF WRITE-INS								
5701.								
5702.								
5703.								
5798.	Summary of remaining write-ins for Line 57 from overflow page							
5799.	Totals (Lines 5701 thru 5703 plus 5798) (Line 57 above)							