



QUARTERLY STATEMENT

As of June 30, 2002
of the Condition and Affairs of the

Medical Mutual of Ohio

NAIC Group Code..... 730, 730 (Current Period) (Prior Period) NAIC Company Code..... 29076 Employer's ID Number..... 34-0648820

Organized under the Laws of OHIO State of Domicile or Port of Entry OHIO

Country of Domicile US

Incorporated..... March 30, 1934 Commenced Business..... January 1, 1934

Statutory Home Office	2060 EAST NINTH STREET CLEVELAND OH 44115-1355 <i>(Street and Number) (City or Town, State and Zip Code)</i>	
Main Administrative Office	2060 EAST NINTH STREET CLEVELAND OH 44115-1355 <i>(Street and Number) (City or Town, State and Zip Code)</i>	216-687-7000 <i>(Area Code) (Telephone Number)</i>
Mail Address	2060 EAST NINTH STREET CLEVELAND OH 44115-1355 <i>(Street and Number or P. O. Box) (City or Town, State and Zip Code)</i>	
Primary Location of Books and Records	2060 EAST NINTH STREET CLEVELAND OH 44115-1355 <i>(Street and Number) (City or Town, State and Zip Code)</i>	216-687-7000 <i>(Area Code) (Telephone Number)</i>
Internet Website Address	WWW.MMOH.COM	
Statement Contact	MEG SOMMERS <i>(Name)</i> Meg.Sommers.@mmoh.com <i>(E-Mail Address)</i>	216-687-7390 <i>(Area Code) (Telephone Number) (Extension)</i> 216-687-1579 <i>(Fax Number)</i>
Policyowner Relations Contact	2060 EAST NINTH STREET CLEVELAND OH 44115-1355 <i>(Street and Number) (City or Town, State and Zip Code)</i>	1-800-700-2583 <i>(Area Code) (Telephone Number) (Extension)</i>

OFFICERS

President KENT W CLAPP Treasurer VACANT Secretary VACANT

VICE PRESIDENTS

ERROL D BRICK EVP JOHN S DORRELL, ESQ LINDA L JOHNSON EVP KENNETH SIDON EVP
SUSAN TYLER EVP JOHN WIDER EVP

DIRECTORS OR TRUSTEES

PAUL BEDDIA CHARLES BRYAN KENT W CLAPP SAMUEL H MILLER
JAMES PATTON RALPH E SCHEY GLENNA WATSON DAVID YOUNG

State of.....
County of.....

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions* and *Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

_____ (Signature) KENT W CLAPP _____ (Printed Name) President	_____ (Signature) VACANT _____ (Printed Name) Secretary	_____ (Signature) _____ (Printed Name) EVP & CFO
--	--	--

Subscribed and sworn to before me this
.....day of, 2002
.....

ASSETS

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....	255,201,001		255,201,001	172,665,449
2. Stocks:				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....	27,191,360		27,191,360	29,249,044
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....	4,280,704		4,280,704	4,460,538
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....87,054,594) and short-term investments (\$.....0).....	87,054,594		87,054,594	82,241,424
6. Other invested assets.....	62,382,417		62,382,417	50,655,374
7. Receivable for securities.....	2,034,000		2,034,000	
8. Aggregate write-ins for invested assets.....	0	0	0	0
9. Subtotals, cash and invested assets (Lines 1 to 8).....	438,144,076	0	438,144,076	339,271,829
10. Agents' balances or uncollected premiums:				
10.1 Premiums and agents' balances in course of collection.....	12,162,461	127,365	12,035,096	24,472,218
10.2 Premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....			0	
10.3 Accrued retrospective premiums.....			0	
11. Funds held by or deposited with reinsured companies.....			0	
12. Bills receivable, taken for premiums.....			0	
13. Amounts receivable under high deductible policies.....			0	
14. Reinsurance recoverables on loss and loss adjustment expense payments.....	65,874		65,874	
15. Federal and foreign income tax recoverable and interest thereon (including \$.....6,100,000 net deferred tax asset).....	6,700,000		6,700,000	7,314,412
16. Guaranty funds receivable or on deposit.....	1,350,000		1,350,000	1,350,000
17. Electronic data processing equipment and software.....	294,762	294,762	0	
18. Interest, dividends and real estate income due and accrued.....	3,613,565		3,613,565	13,027,100
19. Net adjustments in assets and liabilities due to foreign exchange rates.....			0	
20. Receivable from parent, subsidiaries and affiliates.....	12,388,874		12,388,874	21,852,315
21. Amounts due from/to protected cells.....			0	
22. Equities and deposits in pools and associations.....			0	
23. Amounts receivable relating to uninsured accident and health plans.....			0	
24. Other assets nonadmitted.....	976,639	976,639	0	
25. Aggregate write-ins for other than invested assets.....	28,886,081	5,587,078	23,299,003	21,682,191
26. Total assets excluding protected cell assets (Lines 9 through 25).....	504,582,332	6,985,844	497,596,488	428,970,065
27. Protected cell assets.....			0	
28. TOTALS (Lines 26 and 27).....	504,582,332	6,985,844	497,596,488	428,970,065

DETAILS OF WRITE-INS

0801.			0	
0802.			0	
0803.			0	
0898. Summary of remaining write-ins for Line 8 from overflow page.....	0	0	0	0
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above).....	0	0	0	0
2501. Note Receivable - Rose Building.....	11,855,910		11,855,910	12,009,487
2502. Cash Surrender Value - Life Insurance.....	5,922,569		5,922,569	5,781,402
2503. Other Accounts Receivable.....	6,400,079	1,211,469	5,188,610	3,559,389
2598. Summary of remaining write-ins for Line 25 from overflow page.....	4,707,523	4,375,609	331,914	331,913
2599. Totals (Lines 2501 thru 2503 plus 2598) (Line 25 above).....	28,886,081	5,587,078	23,299,003	21,682,191

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$.....165,220,000).....	173,037,060	165,386,543
2. Reinsurance payable on paid losses and loss adjustment expenses.....		
3. Loss adjustment expenses.....	5,726,505	5,729,640
4. Commissions payable, contingent commissions and other similar charges.....	12,400,231	11,274,538
5. Other expenses (excluding taxes, licenses and fees).....	19,620,396	16,868,541
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	9,359,194	2,765,516
7. Federal and foreign income taxes (including \$.....0 on realized capital gains (losses) (including \$.....0 net deferred tax liability).....		
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....0 and including warranty reserves of \$.....0).....		
10. Advance premium.....	26,645,914	22,809,018
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....		
13. Funds held by company under reinsurance treaties.....	12,088,000	9,189,000
14. Amounts withheld or retained by company for account of others.....	39,956	49,689
15. Remittances and items not allocated.....	1,672,924	3,003,970
16. Provision for reinsurance.....		
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....	55,077	2,798,800
20. Payable for securities.....		
21. Liability for amounts held under uninsured accident and health plans.....		
22. Capital notes \$..... and interest thereon \$.....		
23. Aggregate write-ins for liabilities.....	54,884,211	58,037,525
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23).....	315,529,468	297,912,780
25. Protected cell liabilities.....		
26. Total liabilities (Lines 24 and 25).....	315,529,468	297,912,780
27. Aggregate write-ins for special surplus funds.....	0	0
28. Common capital stock.....		
29. Preferred capital stock.....		
30. Aggregate write-ins for other than special surplus funds.....	10,902,000	13,140,000
31. Surplus notes.....		
32. Gross paid in and contributed surplus.....		
33. Unassigned funds (surplus).....	171,165,020	117,917,285
34. Less treasury stock, at cost:		
34.1 .....0.000 shares common (value included in Line 28 \$.....0).....		
34.2 .....0.000 shares preferred (value included in Line 29 \$.....0).....		
35. Surplus as regards policyholders (Lines 27 to 33, less 34).....	182,067,020	131,057,285
36. TOTALS.....	497,596,488	428,970,065

DETAILS OF WRITE-INS

2301. Note Payable - Rose Building.....	11,855,910	12,009,487
2302. Accrued Postemployment Benefits Other Than Pension.....	13,846,245	12,746,951
2303. Unearned Revenue - Merck-Medco.....	4,687,500	5,312,500
2398. Summary of remaining write-ins for Line 23 from overflow page.....	24,494,556	27,968,587
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above).....	54,884,211	58,037,525
2701.		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above).....	0	0
3001. Surplus Gain From Reinsurance.....	10,902,000	13,140,000
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page.....	0	0
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above).....	10,902,000	13,140,000

STATEMENT OF INCOME

	1 Current Year to Date	2 Previous Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$.....710,122,805).....	710,122,805	654,855,381	1,353,453,399
1.2 Assumed..... (written \$.....8,443,747).....	8,443,747	1,443,424	6,006,653
1.3 Ceded..... (written \$.....68,374,437).....	68,374,437	64,053,037	131,829,914
1.4 Net..... (written \$.....650,192,115).....	650,192,115	592,245,768	1,227,630,138
DEDUCTIONS:			
2. Losses incurred (current accident year \$.....537,466,000):			
2.1 Direct.....	577,402,525	574,980,866	1,160,944,021
2.2 Assumed.....	9,539,208	620,085	5,634,127
2.3 Ceded.....	68,145,917	63,473,527	130,754,658
2.4 Net.....	518,795,816	512,127,424	1,035,823,490
3. Loss expenses incurred.....	22,763,228	18,141,331	45,238,184
4. Other underwriting expenses incurred.....	75,757,142	79,362,703	152,243,604
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	617,316,186	609,631,458	1,233,305,278
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	32,875,929	(17,385,690)	(5,675,140)
INVESTMENT INCOME			
9. Net investment income earned.....	17,464,757	14,205,799	36,884,521
10. Net realized capital gains (losses).....	(2,537,671)	(203,550)	(12,431,070)
11. Net investment gain (loss) (Lines 9 + 10).....	14,927,086	14,002,249	24,453,451
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0).....			
13. Finance and service charges not included in premiums.....			
14. Aggregate write-ins for miscellaneous income.....	1,462,482	(1,216,680)	1,665,228
15. Total other income (Lines 12 through 14).....	1,462,482	(1,216,680)	1,665,228
16. Net income before dividends to policyholders and before federal and foreign income taxes (Lines 8 + 11 + 15).....	49,265,497	(4,600,121)	20,443,539
17. Dividends to policyholders.....			
18. Net income after dividends to policyholders but before federal and foreign income taxes (Line 16 minus Line 17).....	49,265,497	(4,600,121)	20,443,539
19. Federal and foreign income taxes incurred.....	(699,765)	(200,000)	305,000
20. Net income (Line 18 minus Line 19) (to Line 22).....	49,965,262	(4,400,121)	20,138,539
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 previous year.....	131,057,285	117,917,696	117,917,696
GAINS AND (LOSSES) IN SURPLUS			
22. Net income (from Line 20).....	49,965,262	(4,400,121)	20,138,539
23. Net unrealized capital gains or losses.....	15,198,418	(7,561,479)	4,553,139
24. Change in net unrealized foreign exchange capital gain (loss).....			
25. Change in net deferred income taxes.....			3,600,000
26. Change in nonadmitted assets.....	239,288	(4,411,902)	6,694,791
27. Change in provision for reinsurance.....			
28. Change in surplus notes.....			
29. Surplus (contributed to) withdrawn from protected cells.....			
30. Cumulative effect of changes in accounting principles.....	(12,155,233)	(1,961,811)	(1,961,811)
31. Capital changes:			
31.1 Paid in.....			
31.2 Transferred from surplus (Stock Dividend).....			
31.3 Transferred to surplus.....			
32. Surplus adjustments:			
32.1 Paid in.....			
32.2 Transferred to capital (Stock Dividend).....			
32.3 Transferred from capital.....			
33. Net remittances from or (to) Home Office.....			
34. Dividends to stockholders.....			
35. Change in treasury stock.....			
36. Aggregate write-ins for gains and losses in surplus.....	(2,238,000)	727,000	(19,885,069)
37. Change in surplus as regards policyholders (Lines 22 through 36).....	51,009,735	(17,608,313)	13,139,589
38. Surplus as regards policyholders, as of statement date (Lines 21 plus 37).....	182,067,020	100,309,383	131,057,285

DETAILS OF WRITE-INS

0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. Other (Expense) Income.....	1,462,482	(1,216,680)	1,665,228
1402. Gain on Sale of Buildings.....			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	1,462,482	(1,216,680)	1,665,228
3601. Surplus (Loss)Gain from Reinsurance Session.....	(2,238,000)	727,000	(5,002,000)
3602. Prior Period Pension Adjustment.....			(1,700,000)
3603. Surplus Adjustment Pension.....			(13,183,069)
3698. Summary of remaining write-ins for Line 36 from overflow page.....	0	0	0
3699. Totals (Lines 3601 thru 3603 plus 3698) (Line 36 above).....	(2,238,000)	727,000	(19,885,069)

CASH FLOW

	1 Current Year to Date	2 Prior Year Ended December 31
CASH FROM OPERATIONS		
1. Premiums collected net of reinsurance.....	666,624,860	1,222,873,484
2. Loss and loss adjustment expenses paid (net of salvage and subrogation).....	533,911,634	1,109,619,256
3. Underwriting expenses paid.....	75,181,317	147,816,607
4. Other underwriting income (expenses).....		
5. Cash from underwriting (Line 1 minus Line 2 minus Line 3 plus Line 4).....	57,531,909	(34,562,379)
6. Net investment income.....	27,694,172	33,957,064
7. Other income (expenses):		
7.1 Agents' balances charged off.....		
7.2 Net funds held under reinsurance treaties.....	2,899,000	9,189,000
7.3 Net amount withheld or retained for account of others.....	(9,733)	(279,069)
7.4 Aggregate write-ins for miscellaneous items.....	1,462,481	1,665,228
7.5 Total other income (Lines 7.1 to 7.4).....	4,351,748	10,575,159
8. Dividends to policyholders on direct business, less \$.....0 dividends on reinsurance assumed or ceded (net).....		
9. Federal and foreign income taxes (paid) recovered.....	834,177	(450,000)
10. Net cash from operations (Line 5 plus Line 6 plus Line 7.5 minus Line 8 plus Line 9).....	90,412,006	9,519,844
CASH FROM INVESTMENTS		
11. Proceeds from investments sold, matured or repaid:		
11.1 Bonds.....	34,590,783	78,943,501
11.2 Stocks.....	5,110,395	14,412,919
11.3 Mortgage loans.....		
11.4 Real estate.....		
11.5 Other invested assets.....		30,442
11.6 Net gains or (losses) on cash and short-term investments.....		36,249
11.7 Miscellaneous proceeds.....		2,885,942
11.8 Total investment proceeds (Lines 11.1 to 11.7).....	39,701,178	96,309,053
12. Cost of investments acquired (long-term only):		
12.1 Bonds.....	118,190,753	107,893,350
12.2 Stocks.....	3,180,781	7,298,135
12.3 Mortgage loans.....		
12.4 Real estate.....		72,020
12.5 Other invested assets.....		
12.6 Miscellaneous applications.....		
12.7 Total investments acquired (Lines 12.1 to 12.6).....	121,371,534	115,263,505
13. Net cash from investments (Line 11.8 minus Line 12.7).....	(81,670,356)	(18,954,452)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
14. Cash provided:		
14.1 Surplus notes, capital and surplus paid in.....		
14.2 Capital notes \$.....0 less amounts repaid \$.....0.....		
14.3 Net transfers from affiliates.....	6,719,717	
14.4 Borrowed funds received.....		
14.5 Other cash provided.....	2,134,969	6,627,985
14.6 Total (Lines 14.1 to 14.5).....	8,854,686	6,627,985
15. Cash applied:		
15.1 Dividends to stockholders paid.....		
15.2 Net transfers to affiliates.....		36,185,086
15.3 Borrowed funds repaid.....		
15.4 Other applications.....	12,783,166	10,723,712
15.5 Total (Lines 15.1 to 15.4).....	12,783,166	46,908,798
16. Net cash from financing and miscellaneous sources (Line 14.6 minus Line 15.5).....	(3,928,480)	(40,280,813)
RECONCILIATION OF CASH AND SHORT-TERM INVESTMENTS		
17. Net change in cash and short-term investments (Line 10, plus Line 13, plus Line 16).....	4,813,170	(49,715,421)
18. Cash and short-term investments:		
18.1 Beginning of year.....	82,241,424	131,956,845
18.2 End of period (Line 17 plus Line 18.1).....	87,054,594	82,241,424
DETAILS OF WRITE-INS		
07.401 Other Income.....	1,462,481	1,665,228
07.402		
07.403		
07.498 Summary of remaining write-ins for Line 7.4 from overflow page.....	0	0
07.499 Total (Lines 7.401 to 7.403 plus 7.498) (Line 7.4 above).....	1,462,481	1,665,228

NOTES TO FINANCIAL STATEMENTS

2a. Accounting Changes and Corrections of Errors

During 2002, the Company changed its method of accounting for premium taxes. The Company's wholly-owned HMO subsidiary, Medical Health Insuring Corporation of Ohio, also adopted a similar accounting policy.

Under the new policy, premium taxes are now accrued in the period in which premiums on which they are based are earned, rather than in the period for which the tax is levied. As a result of this change, the Company recorded a charge to surplus of \$12,155,233 in 2002, which was reported as a cumulative effect of a change in accounting principle on Page 4, line 30. In addition, net income for the year to date as reported was \$2,144,000 less than it would have been under the previous method of accounting.

17c. Wash Sales

The Company executed no wash sales during the first two quarters of 2002.

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1 Did the reporting entity implement any significant accounting policy changes which would require disclosure in the Notes to the Financial Statements? Yes [X] No []

1.2 If yes, explain:..... The Company changed its method of accounting for premium taxes - See Note 2a.

2.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]

2.2 If yes, has the report been filed with the domiciliary state? Yes [] No []

3.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]

3.2 If yes, date of change:
If not previously filed, furnish herewith a certified copy of the instrument as amended.

4. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
If yes, attach an organizational chart.

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]

5.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []

If yes, attach an explanation.

7.1 State as of what date the latest financial examination of the reporting entity was made or is being made.12/31/2000.....

7.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.12/31/2000.....

7.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).08/15/2001.....

7.4 By what department or departments?..... Ohio Department of Insurance

8.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes [] No [X]

8.2 If yes, give full information:

GENERAL INTERROGATORIES (continued)

INVESTMENT

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

9.1 Has there been any change in the reporting entity's own preferred or common stock? Yes [] No [X]

9.2 If yes, explain:..... _____

10.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]

10.2 If yes, give full and complete information relating thereto:

11. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$.....

12. Amount of real estate and mortgages held in short-term investments: \$.....

13.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [X] No []

13.2 If yes, please complete the following:

	1 Prior Year-End Statement Value	2 Current Quarter Statement Value
13.21 Bonds.....	\$.....0	\$.....0
13.22 Preferred Stock.....	\$.....0	\$.....0
13.23 Common Stock.....	\$..... 16,396,569	\$..... 17,829,492
13.24 Short-Term Investments.....	\$.....0	\$.....0
13.25 Mortgages, Loans or Real Estate.....	\$.....0	\$.....0
13.26 All Other.....	\$.....50,655,374	\$.....62,382,417
13.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 13.21 to 13.26).....	\$.....67,051,943	\$.....80,211,909
13.28 Total Investment in Parent included in Lines 13.21 to 13.26 above.....	\$.....0	\$.....0
13.29 Receivable from Parent not included in Lines 13.21 to 13.26 above.....	\$.....0	\$.....0

14.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]

14.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
If no, attach a description with this statement.

15. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

15.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
FIFTH THIRD BANK	38 FOUNTAIN SQUARE PLAZA, CINCINNATI, OH 45263

15.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

15.3 Have there been any changes, including name changes, in the custodian(s) identified in 15.1 during the current year? Yes [X] No []

15.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
NATIONAL CITY BANK	FIFTH THIRD BANK	02/05/2002	SIMPLIFY REPORTING

15.5 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
DEPOSITORY TRUST COMPANY	FIFTH THIRD BANK	1404 E. 9TH ST. CLEV., OH 44114
	NATIONAL CITY BANK	1900 E. 9TH ST. CLEV., OH 44114
	LOOMIS SAYLES & COMPANY	227 W. MONROE ST. CHICAGO, IL 60606

GENERAL INTERROGATORIES (continued)

PART 2

PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see annual statement instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
.....	.....	.....	.....	.....	.....	.....0	.....	.....	.....	.....0
Total.....	.....XXX.....	.....XXX.....	.....0	.....0	.....0	.....0	.....0	.....0	.....0	.....0

SCHEDULE A - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period.....	4,460,538	4,348,887	0	4,665,229
2. Increase (decrease) by adjustment.....	(111,651)	(68,183)		(276,711)
3. Cost of acquired.....				
4. Cost of additions to and permanent improvements.....				72,020
5. Total profit (loss) on sales.....				
6. Increase (decrease) by foreign exchange adjustment.....				
7. Amount received on sales.....				
8. Book/adjusted carrying value at end of current period.....	4,348,887	4,280,704	0	4,460,538
9. Total valuation allowance.....				
10. Subtotal (Lines 8 plus 9).....	4,348,887	4,280,704	0	4,460,538
11. Total nonadmitted amounts.....				
12. Statement value, current period (Page 2, real estate lines, current period).....	4,348,887	4,280,704	0	4,460,538

SCHEDULE B - VERIFICATION

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/recorded investment excluding accrued interest on mortgages owned, beginning of period.....	0	0	0	
2. Amount loaned during period:				
2.1 Actual cost at time of acquisitions.....				
2.2 Additional investment made after acquisitions.....				
3. Accrual of discount and mortgage interest points and commitment fees.....				
4. Increase (decrease) by adjustment.....				
5. Total profit (loss) on sale.....				
6. Amounts paid on account or in full during the period.....				
7. Amortization of premium.....				
8. Increase (decrease) by foreign exchange adjustment.....				
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period.....	0	0	0	0
10. Total valuation allowance.....				
11. Subtotal (Lines 9 plus 10).....	0	0	0	0
12. Total nonadmitted amounts.....				
13. Statement value of mortgages owned at end of current period.....	0	0	0	0

NONE

SCHEDULE BA - VERIFICATION

Other Invested Assets Included in Schedule BA

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value of long-term invested assets owned, beginning of period.....	50,655,374	50,768,016	0	47,235,153
2. Cost of acquisitions during period:				
2.1 Actual cost at time of acquisitions.....				
2.2 Additional investment made after acquisitions.....				
3. Accrual of discount.....				
4. Increase (decrease) by adjustment.....	112,642	11,614,402		3,450,663
5. Total profit (loss) on sale.....				
6. Amounts paid on account or in full during the period.....				30,442
7. Amortization of premium.....				
8. Increase (decrease) by foreign exchange adjustment.....				
9. Book/adjusted carrying value of long-term invested assets at end of current period.....	50,768,016	62,382,418	0	50,655,374
10. Total valuation allowance.....				
11. Subtotal (Lines 9 plus 10).....	50,768,016	62,382,418	0	50,655,374
12. Total nonadmitted amounts.....				
13. Statement value of long-term invested assets at end of current period.....	50,768,016	62,382,418	0	50,655,374

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1	2	3	4	5	6	7	8
	Statement Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Statement Value End of First Quarter	Statement Value End of Second Quarter	Statement Value End of Third Quarter	Statement Value December 31 Prior Year
BONDS								
1. Class 1.....	212,829,758	52,127,095	24,014,292	(7,628,845)	212,829,758	233,313,716		282,681,043
2. Class 2.....	8,176,172	3,765,143	397,177	6,425,170	8,176,172	17,969,308		8,825,350
3. Class 3.....	2,386,941		800,410	561,116	2,386,941	2,147,646		4,690,457
4. Class 4.....	2,765,616		1,553,541	423,256	2,765,616	1,635,331		2,949,959
5. Class 5.....								205,000
6. Class 6.....	202,500		67,500		202,500	135,000		262,500
7. Total Bonds.....	226,360,987	55,892,238	26,832,920	(219,303)	226,360,987	255,201,001	0	299,614,309
PREFERRED STOCK								
8. Class 1.....								
9. Class 2.....								
10. Class 3.....								
11. Class 4.....								
12. Class 5.....								
13. Class 6.....								
14. Total Preferred Stock.....	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock.....	226,360,987	55,892,238	26,832,920	(219,303)	226,360,987	255,201,001	0	299,614,309

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter

	1 Book/Adjusted Carrying Value	2 NONE Per Value	3 Actual Cost	4 Amount of Interest Received Current Quarter	5 Paid for Accrued Interest
8099999. Totals.....		XXX			

SCHEDULE DA - PART 2 - Verification

Short-Term Investments Owned

	1 First Quarter Current Year	2 Second Quarter Current Year	3 Third Quarter Current Year	4 Prior Year Ended December 31
1. Book/adjusted carrying value, beginning of period.....	127,462,368	0	0	124,564,369
2. Cost of short-term investments acquired.....				58,865,169
3. Increase (decrease) by adjustment.....	(127,462,368)			
4. Increase (decrease) by foreign exchange adjustment.....				
5. Total profit (loss) on disposal of short-term investments.....				36,249
6. Consideration received on disposal of short-term investments.....				56,003,419
7. Book/adjusted carrying value, current period.....	0	0	0	127,462,368
8. Total valuation allowance.....				
9. Subtotal (Lines 7 plus 8).....	0	0	0	127,462,368
10. Total nonadmitted amounts.....				
11. Statement value (Lines 9 minus 10).....	0	0	0	127,462,368
12. Income collected during period.....				5,406,698
13. Income earned during period.....				4,869,869

**Sch. DB-Part F-Section 1
NONE**

**Sch. DB-Part F-Section 2
NONE**

**Sch. F
NONE**

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Is Insurer Licensed? (Yes or No)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....AL	NO						
2. Alaska.....AK	NO						
3. Arizona.....AZ	NO						
4. Arkansas.....AR	NO						
5. California.....CA	NO						
6. Colorado.....CO	NO						
7. Connecticut.....CT	NO						
8. Delaware.....DE	NO						
9. District of Columbia.....DC	NO						
10. Florida.....FL	NO						
11. Georgia.....GA	NO						
12. Hawaii.....HI	NO						
13. Idaho.....ID	NO						
14. Illinois.....IL	NO						
15. Indiana.....IN	NO						
16. Iowa.....IA	NO						
17. Kansas.....KS	NO						
18. Kentucky.....KY	NO						
19. Louisiana.....LA	NO						
20. Maine.....ME	NO						
21. Maryland.....MD	NO						
22. Massachusetts.....MA	NO						
23. Michigan.....MI	NO						
24. Minnesota.....MN	NO						
25. Mississippi.....MS	NO						
26. Missouri.....MO	NO						
27. Montana.....MT	NO						
28. Nebraska.....NE	NO						
29. Nevada.....NV	NO						
30. New Hampshire.....NH	NO						
31. New Jersey.....NJ	NO						
32. New Mexico.....NM	NO						
33. New York.....NY	NO						
34. North Carolina.....NC	NO						
35. North Dakota.....ND	NO						
36. Ohio.....OH	YES	710,122,805	670,860,793	571,381,008	602,353,425	191,737,060	185,248,655
37. Oklahoma.....OK	NO						
38. Oregon.....OR	NO						
39. Pennsylvania.....PA	NO						
40. Rhode Island.....RI	NO						
41. South Carolina.....SC	NO						
42. South Dakota.....SD	NO						
43. Tennessee.....TN	NO						
44. Texas.....TX	NO						
45. Utah.....UT	NO						
46. Vermont.....VT	NO						
47. Virginia.....VA	NO						
48. Washington.....WA	NO						
49. West Virginia.....WV	NO						
50. Wisconsin.....WI	NO						
51. Wyoming.....WY	NO						
52. American Samoa.....AS	NO						
53. Guam.....GU	NO						
54. Puerto Rico.....PR	NO						
55. US Virgin Islands.....VI	NO						
56. Canada.....CN	NO						
57. Aggregate Other Alien.....OT	XXX	0	0	0	0	0	0
58. Totals.....	(a).....1	710,122,805	670,860,793	571,381,008	602,353,425	191,737,060	185,248,655

DETAILS OF WRITE-INS

5701.....	XXX						
5702.....	XXX						
5703.....	XXX						
5798. Summary of remaining write-ins for Line 57 from overflow page...	XXX	0	0	0	0	0	0
5799. Totals (Lines 5701 thru 5703 + Line 5798) (Line 57 above).....	XXX	0	0	0	0	0	0

(a) Insert the number of yes responses except for Canada and Other Alien.

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 – ORGANIZATIONAL CHART

PART 1 - LOSS EXPERIENCE

Lines of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....			0.0	
2. Allied lines.....			0.0	
3. Farmowners multiple peril.....			0.0	
4. Homeowners multiple peril.....			0.0	
5. Commercial multiple peril.....			0.0	
6. Mortgage guaranty.....			0.0	
8. Ocean marine.....			0.0	
9. Inland marine.....			0.0	
10. Financial guaranty.....			0.0	
11.1. Medical malpractice-occurrence.....			0.0	
11.2. Medical malpractice-claims made.....			0.0	
12. Earthquake.....			0.0	
13. Group accident and health.....	665,560,805	544,365,163	81.8	88.1
14. Credit accident and health.....			0.0	
15. Other accident and health.....	44,562,000	33,037,362	74.1	83.0
16. Workers' compensation.....			0.0	
17.1. Other liability-occurrence.....			0.0	
17.2. Other liability-claims made.....			0.0	
18.1. Products liability-occurrence.....			0.0	
18.2. Products liability-claims made.....			0.0	
19.1, 19.2 Private passenger auto liability.....			0.0	
19.3, 19.4 Commercial auto liability.....			0.0	
21. Auto physical damage.....			0.0	
22. Aircraft (all perils).....			0.0	
23. Fidelity.....			0.0	
24. Surety.....			0.0	
26. Burglary and theft.....			0.0	
27. Boiler and machinery.....			0.0	
28. Credit.....			0.0	
29. International.....			0.0	
30. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
31. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
33. Aggregate write-ins for other lines of business.....	0	0	0.0	0.0
34. Totals.....	710,122,805	577,402,525	81.3	87.8
DETAILS OF WRITE-INS				
3301.....			0.0	
3302.....			0.0	
3303.....			0.0	
3398. Sum. of remaining write-ins for Line 33 from overflow page.....	0	0	0.0	0.0
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33).....	0	0	0.0	0.0

PART 2 - DIRECT PREMIUMS WRITTEN

	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....			
2. Allied lines.....			
3. Farmowners multiple peril.....			
4. Homeowners multiple peril.....			
5. Commercial multiple peril.....			
6. Mortgage guaranty.....			
8. Ocean marine.....			
9. Inland marine.....			
10. Financial guaranty.....			
11.1. Medical malpractice-occurrence.....			
11.2. Medical malpractice-claims made.....			
12. Earthquake.....			
13. Group accident and health.....	333,476,554	665,560,805	635,533,476
14. Credit accident and health.....			
15. Other accident and health.....	22,888,000	44,562,000	35,327,317
16. Workers' compensation.....			
17.1. Other liability-occurrence.....			
17.2. Other liability-claims made.....			
18.1. Products liability-occurrence.....			
18.2. Products liability-claims made.....			
19.1, 19.2 Private passenger auto liability.....			
19.3, 19.4 Commercial auto liability.....			
21. Auto physical damage.....			
22. Aircraft (all perils).....			
23. Fidelity.....			
24. Surety.....			
26. Burglary and theft.....			
27. Boiler and machinery.....			
28. Credit.....			
29. International.....			
30. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
31. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
33. Aggregate write-ins for other lines of business.....	0	0	0
34. Totals.....	356,364,554	710,122,805	670,860,793
DETAILS OF WRITE-INS			
3301.....			
3302.....			
3303.....			
3398. Sum. of remaining write-ins for Line 33 from overflow page.....	0	0	0
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33).....	0	0	0

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (a) (Cols. 1 + 2)	2002 Loss and LAE Payments on Claims Reported as of Prior Year-End	2002 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2002 Loss and LAE Payments (Cols. 4 + 5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year-End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year-End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (b) (Cols. 7 + 8 + 9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 4 + 7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/Deficiency (Cols. 5 + 8 + 9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserves Developed (Savings)/Deficiency (c) (Cols. 11 + 12)
1. 1999 + Prior		(1,840)	(1,840)		(693)	(693)			(1,420)	(1,420)	0	(273)	(273)
2. 2000		390	390		115	115			(942)	(942)	0	(1,217)	(1,217)
3. Subtotals 2000 + Prior	0	(1,450)	(1,450)	0	(578)	(578)	0	0	(2,362)	(2,362)	0	(1,490)	(1,490)
4. 2001		172,566	172,566		145,208	145,208			10,179	10,179	0	(17,179)	(17,179)
5. Subtotals 2001 + Prior	0	171,116	171,116	0	144,630	144,630	0	0	7,817	7,817	0	(18,669)	(18,669)
6. 2002	XXX	XXX	XXX	XXX	388,786	388,786	XXX		170,947	170,947	XXX	XXX	XXX
7. Totals	0	171,116	171,116	0	533,416	533,416	0	0	178,764	178,764	0	(18,669)	(18,669)
8. Prior Year-End's Surplus As Regards Policyholders	131,057										Col. 11, Line 7 As % of Col. 1, Line 7	Col. 12, Line 7 As % of Col. 2, Line 7	Col. 13, Line 7 As % of Col. 3, Line 7
											1.0.0 %	2.(10.9)%	3.(10.9)%
													Col. 13, Line 7 Line 8
													4.(14.2)%

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(a) Should equal prior year-end Annual Statement; Page 3, Col. 1, Lines 1 + 3.
 (b) Should equal Q.S. Page 3, Col.1, Lines 1 and 3.
 (c) Should also equal Cols. 6 + 10 less Col. 3 for Lines 1 through 5 only.

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	RESPONSE
1. Will the SVO Compliance Certification be filed with this statement?	<u>YES</u>
2. Will the Trusteed Surplus Statement be filed with the State of Domicile and the NAIC with this statement?	<u>NO</u>
3. Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed with this statement?	<u>NO</u>

EXPLANATIONS:

BAR CODE:



Overflow Page for Write-Ins

Additional Write-ins for Assets:

	Current Statement Date			4 December 31, Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Drug Vendor Receivables.....	780,000	780,000	0	
2505. Other Assets.....	668,618	336,704	331,914	331,913
2506. Prepaid Assets.....	3,258,905	3,258,905	0	
2597. Summary of remaining write-ins for Line 25 from Assets.....	4,707,523	4,375,609	331,914	331,913

Additional Write-ins for Liabilities:

	1 Current Statement Date	2 December 31, Prior Year
2304. Other Liabilities.....	7,442,467	5,307,499
2305. Unclaimed Funds.....	5,437,236	4,915,716
2306. Pension Liability.....	10,264,853	16,395,372
2307. Guaranty Fund Liability.....	1,350,000	1,350,000
2397. Summary of remaining write-ins for Line 23 from Liabilities.....	24,494,556	27,968,587

Sch. A-Part 2
NONE

Sch. A-Part 3
NONE

Sch. B-Part 1
NONE

Sch. B-Part 2
NONE

Sch. BA-Part 1
NONE

Sch. BA-Part 2
NONE

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation (a)
Bonds - U.S. Government								
3133MK-ED-5	FED HOME LOAN BANK	06/04/2002	5th 3rd		2,028,500	2,000,000	5,417	1PE
31315P-CA-5	FEDERAL AGRIC MTG CORP	05/09/2002	5th 3rd		2,014,080	2,000,000	9,588	1PE
3133MJ-DJ-6	FEDERAL HOME LN BKS	06/26/2002	5th 3rd		2,031,620	2,000,000	13,062	1PE
3134A0-VT-6	FEDERAL HOME LN MTG CORP	05/10/2002	5th 3rd		2,093,960	2,000,000	26,650	1PE
3134A4-NW-0	FEDERAL HOME LN MTG CORP	05/14/2002	5th 3rd		5,473,876	5,500,000	47,193	1
312925-LV-0	FEDERAL HOME LN MTG CORP	06/26/2002	5th 3rd		2,020,000	2,000,000	10,750	1PE
3134A1-KC-3	FEDERAL HOME LN MTG CORP	05/07/2002	5th 3rd		2,159,020	2,000,000	45,783	1PE
312925-NF-3	FEDERAL HOME LN MTG CORP	05/14/2002	5th 3rd		2,998,125	3,000,000		1PE
3133MM-L5-0	FEDERAL HOME LOAN BANK	05/07/2002	5th 3rd		1,512,001	1,500,000	8,281	1PE
31359M-LH-4	FEDERAL NATL MTG ASSN	05/06/2002	5th 3rd		4,943,300	5,000,000	13,368	1PE
912827-7F-3	U. S. TREASURY NOTE	04/30/2002	5th 3rd		96,250	100,000	1,615	1
912827-6N-7	UNITED STATES TREAS NTS	05/07/2002	5th 3rd		1,057,383	1,000,000	27,638	1PE
912827-7G-1	UNITED STATES TREAS NTS	05/07/2002	5th 3rd		501,680	500,000	6,552	1
0399999	Total - Bonds - U.S. Government				28,929,794	28,600,000	215,897	XXX
Bonds - Public Utilities								
United States								
36962G-UM-4	GENERAL ELEC CAP CORP	04/23/2002	5th 3rd		2,145,660	2,000,000	34,236	1
	United States				2,145,660	2,000,000	34,236	XXX
3899999	Total - Bonds - Public Utilities				2,145,660	2,000,000	34,236	XXX
Bonds - Industrial and Miscellaneous								
United States								
001388-AA-5	AIG SUNAMER GLOB FIN	05/07/2002	5th 3rd		501,160	500,000	8,004	1PE
035229-BM-4	ANHEUSER BUSCH COS INC	05/16/2002	5th 3rd		1,058,420	1,000,000	30,767	1PE
038522-AC-2	ARAMARK SVCS INC	05/22/2002	5th 3rd		201,768	200,000	5,172	1PE
066050-CQ-6	BANK OF AMERICA	05/30/2002	5th 3rd		1,065,750	1,000,000	22,635	1PE
06423A-AD-5	BANK ONE CORP	06/27/2002	5th 3rd		216,226	200,000	5,615	1PE
066050-CU-7	BANKAMERICA CORP	06/14/2002	5th 3rd		105,749	100,000	1,354	1PE
073902-BZ-0	BEAR STEARNS CO INC	05/16/2002	5th 3rd		1,502,910	1,500,000	29,925	1
07785H-CZ-9	BELL ATLANTIC FINL	06/07/2002	5th 3rd		1,077,260	1,000,000	18,156	1
110122-AF-5	BRISTOL MYERS SQUIBB	06/12/2002	5th 3rd		501,950	500,000	5,014	1
14911R-AE-9	CATERPILLAR FIN SERV CRP	06/28/2002	5th 3rd		200,160	200,000	27	1PE
172967-BJ-9	CITIGROUP INC	04/05/2002	5th 3rd		98,603	100,000	817	1PE
184502-AG-7	CLEAR CHANNEL	04/12/2002	5th 3rd		104,682	100,000	2,669	2
190441-BE-4	COASTAL CORP	05/24/2002	5th 3rd		149,448	150,000	3,281	2PE
22237L-MD-1	COUNTRYWIDE HOME LNS INC	05/16/2002	5th 3rd		199,760	200,000	3,422	1
25468P-BU-9	DISNEY WALT CO NEW	05/08/2002	5th 3rd		1,007,640	1,000,000	20,472	1PE
260003-AA-6	DOVER CORP NT	05/14/2002	5th 3rd		1,153,966	1,100,000	394	1PE
38141G-AD-6	GOLDMAN SACHS DTD	04/03/2002	5th 3rd		157,448	150,000	214	1
438516-AN-6	HONEYWELL INTL INC	04/05/2002	5th 3rd		496,235	500,000	13,611	1
45920Q-BM-5	INTERNATIONAL BUSINESS	04/05/2002	5th 3rd		198,060	200,000	270	1
459745-EZ-4	INTL LEASE FIN BDS	04/29/2002	5th 3rd		200,802	200,000	1,913	1PE
487836-AR-9	KELLOGG CO NT	05/09/2002	5th 3rd		41,152	40,000	287	2
492386-AG-2	KERR-MCGEE CORP	04/12/2002	5th 3rd		129,992	130,000		1PE
50075N-AA-2	KRAFT FOODS INC	04/11/2002	5th 3rd		488,285	500,000	10,470	1PE
50075N-AG-9	KRAFT FOODS INC	05/24/2002	5th 3rd		504,135	500,000	729	1
571748-AF-9	MARSH & MCLENNAN COS	06/10/2002	5th 3rd		2,443,794	2,400,000	27,547	1
59156R-AB-4	METLIFE INC	05/14/2002	5th 3rd		2,001,540	2,000,000	49,583	1
617446-DW-6	MORGAN ST DEAN NTS	04/30/2002	5th 3rd		162,689	150,000	4,456	1
637432-CS-2	NATIONAL RURAL UTILS	06/10/2002	5th 3rd		103,970	100,000	1,733	1PE
683078-GU-7	ONTARIO HYDRO GTD NT	05/09/2002	5th 3rd		522,670	500,000	8,811	1PE
724479-AC-4	PITNEY BOWES INC	05/08/2002	5th 3rd		1,307,475	1,250,000	21,073	1PE
743862-AC-8	PROVIDENT INSURANCE	06/25/2002	5th 3rd		208,050	200,000	5,773	2PE
69362B-AC-6	PSEG PWR LLC DTD	05/16/2002	5th 3rd		102,233	100,000	688	2

FO4

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation (a)
748148-AH-6.....	QUEBEC PROVINCE	05/09/2002.....	5th 3rd.....		512,490	500,000	2,521	1.....
755111-BG-5.....	RAYTHEON CO.....	05/01/2002.....	5th 3rd.....		162,156	150,000	2,221	2.....
80311T-CD-2.....	SARA LEE CORP.....	05/10/2002.....	5th 3rd.....		1,040,320	1,000,000	9,917	1.....
812404-AV-3.....	SEARS ROEBUCK ACCEPT.....	05/16/2002.....	5th 3rd.....		210,840	200,000	6,067	2.....
81413P-AE-5.....	SECURITY CAP GROUP INC.....	05/16/2002.....	5th 3rd.....		2,125,960	2,000,000	59,847	2.....
828807-AJ-6.....	SIMON PROPERTY.....	04/03/2002.....	5th 3rd.....		197,542	200,000	5,738	2.....
84474Q-AA-1.....	SOUTHWEST AIRLINES CO.....	05/16/2002.....	5th 3rd.....		1,284,524	1,275,785	3,434	1PE.....
88731E-AK-6.....	TIME WARNER ENTMT CO.....	04/04/2002.....	5th 3rd.....		155,052	150,000	1,148	2.....
872649-BL-1.....	TRW INC.....	06/13/2002.....	5th 3rd.....		106,260	100,000	1,970	2PE.....
92976F-AA-1.....	WACHOVIA BK NATL ASSN.....	06/05/2002.....	5th 3rd.....		299,658	300,000		1.....
	United States.....				24,308,784	23,645,785	397,744	XXX.....
4599999.	Total - Bonds - Industrial & Miscellaneous.....				24,308,784	23,645,785	397,744	XXX.....
6099997.	Total - Bonds - Part 3.....				55,384,238	54,245,785	647,877	XXX.....
6099998.	Total - Bonds - Summary Item for Bonds Bought and Sold This Quarter.....				508,000	500,000	694	XXX.....
6099999.	Total - Bonds.....				55,892,238	54,745,785	648,572	XXX.....

Common Stocks - Industrial and Miscellaneous

United States								
E04.1	001055-10-2.....	AFLAC INC COM.....	06/10/2002.....	5th 3rd.....	2,500,000	80,695		L.....
	00845V-10-0.....	AGERE SYSTEM INC.....	06/11/2002.....	5th 3rd.....	33,000	125		L.....
	00845V-20-9.....	AGERE SYSTEM INC.....	06/11/2002.....	5th 3rd.....	810,000	3,077		L.....
	031162-10-0.....	AMGEN INC COM.....	06/10/2002.....	5th 3rd.....	2,550,000	126,524		L.....
	00184A-10-5.....	AOL TIME WARNER.....	06/30/2002.....	5th 3rd.....	2,846,000	41,865		L.....
	001957-10-9.....	AT & T.....	06/30/2002.....	5th 3rd.....	6,904,000	73,873		L.....
	00209A-10-6.....	AT & T WIRELESS.....	06/30/2002.....	5th 3rd.....	7,000,000	40,950		L.....
	073325-10-2.....	BEA SYSTEMS INC COM.....	06/10/2002.....	5th 3rd.....	5,500,000	63,497		L.....
	09067J-10-9.....	BIOVAIL CORP COM.....	06/30/2002.....	5th 3rd.....	1,700,000	49,232		L.....
	127209-30-2.....	CADBURY SCHWEPES.....	06/19/2002.....	5th 3rd.....	1,000,000	28,210		L.....
	219350-10-5.....	CORNING INC COM.....	06/30/2002.....	5th 3rd.....	10,000,000	35,500		L.....
	268648-10-2.....	EMC CORP MASSACHUSETTS.....	06/10/2002.....	5th 3rd.....	3,550,000	26,625		L.....
	495582-10-8.....	KING PHARMACEUTICALS INC.....	06/30/2002.....	5th 3rd.....	3,775,000	83,994		L.....
	532457-10-8.....	LILLY (ELI) & CO COM.....	06/10/2002.....	5th 3rd.....	1,700,000	104,669		L.....
	595017-10-4.....	MICROCHIP TECHNOLOGY INC COM.....	06/10/2002.....	5th 3rd.....	3,800,000	119,933		L.....
	665859-10-4.....	NORTHERN TR CORP COM.....	06/10/2002.....	5th 3rd.....	2,550,000	122,432		L.....
	670872-10-0.....	OM GROUP INC COM.....	06/07/2002.....	5th 3rd.....	500,000	33,690		L.....
	714046-10-9.....	PERKINELMER INC COM.....	06/30/2002.....	5th 3rd.....	3,500,000	38,675		L.....
	717081-10-3.....	PFIZER INC COM.....	06/10/2002.....	5th 3rd.....	4,550,000	163,802		L.....
	74144T-10-8.....	PRICE T ROWE GROUP INC COM.....	06/10/2002.....	5th 3rd.....	3,600,000	125,613		L.....
	826170-10-2.....	SIEBEL SYS INC COM.....	06/07/2002.....	5th 3rd.....	1,750,000	31,400		L.....
	866810-10-4.....	SUN MICROSYSTEMS.....	06/30/2002.....	5th 3rd.....	11,155,000	55,887		L.....
	871829-10-7.....	SYSCO CORP COM.....	06/10/2002.....	5th 3rd.....	2,800,000	76,446		L.....
	879369-10-6.....	TELEFLEX INC.....	06/10/2002.....	5th 3rd.....	1,000,000	57,274		L.....
	882508-10-4.....	TEXAS INSTRS INC COM.....	06/07/2002.....	5th 3rd.....	1,150,000	30,257		L.....
	885215-73-1.....	THORNBURG VALUE FUND A.....	06/30/2002.....	5th 3rd.....	97,377,953	2,406,209		L.....
	913017-10-9.....	UNITED TECHNOLOGIES CORP COM.....	04/01/2002.....	5th 3rd.....	1,650,000	122,546		L.....
	92857W-10-0.....	VODAFONE GROUP PLC.....	06/30/2002.....	5th 3rd.....	2,657,000	36,268		L.....
	931142-10-3.....	WAL-MART STORES INC COM.....	06/10/2002.....	5th 3rd.....	1,150,000	64,205		L.....
	98157D-30-4.....	WORLDCOM INC-MCI GRP COM.....	06/30/2002.....	5th 3rd.....	3,000,000	5,040		L.....
	98157D-10-6.....	WORLDCOM INC.....	06/30/2002.....	5th 3rd.....	4,528,000	3,758		L.....
		United States.....				4,252,269	XXX	0.....XXX.....
6899999.	Total - Common Stocks - Industrial & Miscellaneous.....					4,252,269	XXX	0.....XXX.....
7099997.	Total - Common Stocks - Part 3.....					4,252,269	XXX	0.....XXX.....
7099998.	Total - Common Stocks - Summary Item for Common Stocks Bought and Sold This Quarter.....					177,257	XXX	0.....XXX.....
7099999.	Total - Common Stocks.....					4,429,526	XXX	0.....XXX.....

SCHEDULE D - PART 3

Show all Long-Term Bonds and Stock Acquired by the Company During the Current Quarter

1 CUSIP Identification	2 Description	3 Date Acquired	4 Name of Vendor	5 Number of Shares of Stock	6 Actual Cost	7 Par Value	8 Paid for Accrued Interest and Dividends	9 NAIC Designation (a)
7199999	Total - Preferred and Common Stocks.....				4,429,526	XXX	0	XXX
7299999	Total - Bonds, Preferred and Common Stocks.....				60,321,764	XXX	648,572	XXX

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues:.....0.

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value At Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Designation (a)
Bonds - U.S. Government																
31331L-VX-3...	FEDERAL FARM CREDIT BANK DTD....	06/14/2002	MATURITY.....		2,000,000	2,000,000	1,998,126	1,998,138	1,862				0	45,820		1PE.....
3133MD-7D-9...	FEDERAL HOME LN BKS CONS BD DTD.	06/26/2002	5th 3rd.....		2,078,340	2,000,000	1,987,680	1,987,703	5,321			85,316	85,316	91,000		1PE.....
3134A4-CQ-5...	FEDERAL HOME LN MTG CORP DTD....	04/03/2002	5th 3rd.....		261,015	250,000	258,320	258,305	(3,183)			5,893	5,893	5,888		1PE.....
912827-2W-1...	U.S. TREASURY NOTE.....	05/31/2002	MATURITY.....		25,000	25,000	25,750	25,112	(112)			0	0	813		1PE.....
912827-7M-8...	U.S. TREASURY NOTES.....	05/07/2002	5th 3rd.....		4,994,531	5,000,000	4,985,938	4,985,938	1,239			7,354	7,354	27,717		1PE.....
912827-2Y-7...	U.S. TREASURY NOTES.....	06/30/2002	MATURITY.....		1,000,000	1,000,000	1,048,828	1,007,172	(7,172)			0	0	0		1PE.....
912827-2Y-7...	U.S. TREASURY NOTES.....	06/30/2002	MATURITY.....		1,000,000	1,000,000	1,011,094	1,001,925	(1,925)			0	0	0		1PE.....
912827-7F-3...	UNITED STATES TREAS NTS.....	06/15/2002	5th 3rd.....		2,913,338	3,000,000	2,898,281	2,898,281	5,112			9,945	9,945	58,111		1.....
3136F1-CZ-1...	FEDERAL NATL MTG ASSN MEDIUM DTD 12/2	06/28/2002	5th 3rd.....		1,000,000	1,000,000	996,220	996,220	403			3,377	3,377	20,000		1PE.....
0399999	Total - Bonds - U.S. Government.....				15,272,224	15,275,000	15,210,237	15,158,793	1,546		0	111,885	111,885	249,349		0 XXX..
Bonds - Public Utilities																
United States																
131347-AL-0...	CALPINE CORP SENIOR NT.....	04/24/2002	5th 3rd.....		167,500	200,000	199,500	180,000	19,678			(32,178)	(32,178)	8,006		4.....
125896-AE-0...	CMS ENERGY CORP.....	06/27/2002	5th 3rd.....		426,250	500,000	501,934	500,000	785			(74,535)	(74,535)	21,445		3.....
	United States.....				593,750	700,000	701,434	680,000	20,463		0	(106,713)	(106,713)	29,452		0 XXX..
3899999	Total - Bonds - Public Utilities.....				593,750	700,000	701,434	680,000	20,463		0	(106,713)	(106,713)	29,452		0 XXX..
Bonds - Industrial and Miscellaneous																
United States																
00104C-AA-6...	AES CORPORATION.....	05/01/2002	5th 3rd.....		165,000	200,000	200,000	180,000	20,000			(35,000)	(35,000)	12,031		3.....
046003-EQ-8...	ASSOCIATES CORP NORTH AMER NT.....	05/14/2002	5th 3rd.....		2,064,700	2,000,000	2,049,760	2,040,705	(8,191)			32,186	32,186	67,722		1PE.....
066050-BW-4...	BANKAMERICA CORP SUB NT DTD....	05/30/2002	5th 3rd.....		1,019,450	1,000,000	1,008,830	1,008,781	(7,619)			18,288	18,288	47,708		1.....
14040H-AD-7...	CAPITAL ONE FINL SR NTS.....	05/10/2002	5th 3rd.....		187,368	200,000	199,178	199,394	26			(12,052)	(12,052)	11,142		2.....
156503-AJ-3...	CENTURY COMMUNICATIONS.....	04/26/2002	5th 3rd.....		170,000	200,000	209,000	186,000	20,040			(36,040)	(36,040)	22,750		4.....
161581-BH-5...	CHASE 98-C-A4.....	06/17/2002	REDEMPTION.....		97,855	97,855	98,222	97,977	(122)			0	0	2,700		1PE.....
313549-AK-3...	FEDERAL-MOGUL NTS.....	04/29/2002	5th 3rd.....		110,000	500,000	67,500	67,500				42,500	42,500	425		6*.....
36962G-WA-8...	GENERAL ELEC CAP CORP MED TR.....	04/23/2002	5th 3rd.....		2,040,060	2,000,000	1,998,920	1,999,396	165			40,499	40,499	83,910		1PE.....
375766-AF-9...	GILLETTE COMPANY NT DTD.....	06/04/2002	5th 3rd.....		2,004,080	2,000,000	1,997,340	1,997,382	360			6,338	6,338	36,458		1PE.....
449669-AC-4...	IMC GLOBAL INC DEB.....	04/09/2002	5th 3rd.....		233,750	250,000	206,875	206,905	5,890			20,955	20,955	12,747		4.....
549463-AD-9...	LUCENT TECHNOLOGIES INC.....	04/24/2002	5th 3rd.....		180,000	250,000	188,750	187,500	6,843			(14,343)	(14,343)	6,264		4.....
552078-AL-1...	LYONDELL CHEMICAL BONDS.....	05/10/2002	5th 3rd.....		99,250	100,000	99,500	99,606	19			(375)	(375)	5,187		3.....
635411-AB-7...	NATIONAL CITY CREDIT.....	05/16/2002	WILLIAM E POLLOCK.....		1,000,625	1,000,000	1,000,000	1,000,000				625	625	8,615		1PE.....
650905-AF-9...	NEWCOURT CR GROUP INC.....	06/11/2002	5th 3rd.....		22,625	25,000	24,188	24,188	65			(1,628)	(1,628)	563		1PE.....
65332V-AV-5...	NEXTEL COMMUNICATIONS INC.....	06/24/2002	5th 3rd.....		318,669	500,000	486,250	395,000	93,003			(169,334)	(169,334)	22,852		4.....
667281-AH-2...	NORTHWEST AIRLINES.....	05/16/2002	5th 3rd.....		238,750	250,000	257,420	217,500	35,183			(13,933)	(13,933)	14,307		4.....
74913E-AC-4...	QWEST CAP FDG INC 7.75% DUE 8/15/2006	06/27/2002	5th 3rd.....		112,000	200,000	197,584	197,584	173			(85,757)	(85,757)	13,476		2.....
98157D-AB-2...	WORLDCOM INC GA NEW NT.....	06/26/2002	5th 3rd.....		34,000	200,000	190,000	190,000	2,864			(158,864)	(158,864)	7,875		1.....
	United States.....				10,098,182	10,972,855	10,479,316	10,295,419	168,699		0	(365,936)	(365,936)	376,732		0 XXX..
4599999	Total - Bonds - Industrial & Miscellaneous.....				10,098,182	10,972,855	10,479,316	10,295,419	168,699		0	(365,936)	(365,936)	376,732		0 XXX..
6099997	Total - Bonds - Part 4.....				25,964,156	26,947,855	26,390,988	26,134,212	190,708		0	(360,764)	(360,764)	655,533		0 XXX..
6099998	Total - Bonds - Summary Item for Bonds Bought and Sold This Quarter.....				508,000	500,000	508,000	508,000				0	0	868		0 XXX..
6099999	Total - Bonds.....				26,472,156	27,447,855	26,898,988	26,642,212	190,708		0	(360,764)	(360,764)	656,401		0 XXX..
Common Stocks - Industrial and Miscellaneous																
United States																
026874-10-7...	AMERICAN INTL GROUP INC COM.....	04/22/2002	5th 3rd.....		1,000,000	68,598		74,860	74,860			(6,262)	(6,262)			L.....
00184A-10-5...	AOL TIME WARNER.....	06/30/2002	5th 3rd.....		2,846,000	41,865		94,203	91,357	2,846		(52,338)	(52,338)			L.....
04033V-10-4...	ARIBA INCORPORATED.....	05/02/2002	5th 3rd.....		1,368,000	4,774		2,544	8,427	(5,883)		2,230	2,230			L.....
001957-10-9...	AT & T.....	06/30/2002	5th 3rd.....		6,904,000	73,873		126,366	125,239	1,127		(52,493)	(52,493)		518	L.....
00209A-10-6...	AT & T WIRELESS.....	06/30/2002	5th 3rd.....		7,000,000	40,950		76,944	76,139	805		(35,994)	(35,994)			L.....
111412-10-2...	BROADVISION INC.....	05/02/2002	5th 3rd.....		3,747,000	3,260		3,410	10,267	(6,857)		(150)	(150)			L.....
125750-10-9...	CMGI INCORPORATED.....	05/02/2002	5th 3rd.....		1,437,000	1,696		1,437	2,342	(905)		259	259			L.....

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of by the Company During the Current Quarter

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
CUSIP Identification	Description	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Book/Adjusted Carrying Value At Disposal Date	Increase (Decrease) by Adjustment	Increase (Decrease) by Foreign Exchange Adjustment	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest on Bonds Received During Year	Dividends on Stocks Received During Year	NAIC Designation (a)
200693-10-9	COMMERCE ONE INC	05/02/2002	5th 3rd	1,278,000	1,215		3,144	4,562	(1,418)			(1,929)	(1,929)			L
207142-10-0	CONEXANT SYSTEMS INC	06/07/2002	5th 3rd	1,613,000	8,016		13,388	23,163	(9,775)			(5,372)	(5,372)			L
219350-10-5	CORNING INC COM	06/30/2002	5th 3rd	10,000,000	35,500		80,100	82,100	(2,000)			(44,600)	(44,600)			L
302088-10-9	EXODUS COMMUNICATIONS	06/07/2002	5th 3rd	4,873,000	63		828	190	638			(765)	(765)			L
367626-10-8	GATEWAY INC	06/10/2002	5th 3rd	1,510,000	7,625		8,230	12,140	(3,910)			(605)	(605)			L
46059C-10-6	INTERNET CAPITAL	06/07/2002	5th 3rd	537,000	204		215	650	(435)			(11)	(11)			L
46612J-10-1	JDS UNIPHASE	06/07/2002	5th 3rd	1,107,000	3,509		6,996	9,609	(2,613)			(3,487)	(3,487)			L
495582-10-8	KING PHARMACEUTICALS INC	06/30/2002	5th 3rd	3,775,000	83,994		118,837	118,837				(34,843)	(34,843)			L
294821-40-0	LM ERICSSON TELEPHONE	04/01/2002	5th 3rd	7,739,000	31,961		27,009	40,398	(13,389)			4,952	4,952			L
620076-10-9	MOTOROLA	05/14/2002	5th 3rd	2,618,000	42,384		40,841	39,322	1,519			1,543	1,543		209	L
654902-20-4	NOKIA CORP ADR	04/22/2002	5th 3rd	1,772,000	28,989		27,732	43,467	(15,735)			1,257	1,257		356	L
749121-10-9	OWEST COMM INTERN'L	06/14/2002	5th 3rd	2,517,000	10,093		42,034	35,565	6,469			(31,941)	(31,941)			L
714046-10-9	PERKINELMER INC COM	06/30/2002	5th 3rd	2,500,000	27,625		42,600	42,600				(14,975)	(14,975)		175	L
746809-10-2	PUTNAM INVESTORS FUNDS	04/30/2002	MCDONALD & CO	136,186.394	1,435,405		2,453,956	1,572,953	881,003			(1,018,551)	(1,018,551)			L
747525-10-3	QUALCOMM	05/14/2002	5th 3rd	733,000	22,417		34,847	37,017	(2,170)			(12,430)	(12,430)			L
757209-10-1	REDBACK NETWORKS	06/07/2002	5th 3rd	1,147,000	2,237		1,663	4,531	(2,868)			574	574			L
866810-10-4	SUN MICROSYSTEMS	06/30/2002	5th 3rd	11,155,000	55,887		96,552	121,357	(24,805)			(40,665)	(40,665)			L
879664-10-0	TELLABS	05/02/2002	5th 3rd	3,615,000	30,871		35,716	54,080	(18,364)			(4,845)	(4,845)			L
885215-73-1	THORNBURG VALUE FUND A	06/30/2002	5th 3rd	97,379.105	2,406,235		3,037,560	2,797,701	239,859			(631,325)	(631,325)			L
928497-10-6	VITESSE SEMICONDUCTOR	05/02/2002	5th 3rd	1,882,000	10,727		14,586	23,393	(8,807)			(3,859)	(3,859)			L
92857W-10-0	VODAFONE GROUP PLC	06/30/2002	5th 3rd	2,657,000	36,268		58,348	68,232	(9,884)			(22,080)	(22,080)		301	L
94769M-10-5	WEBMD CORP	05/17/2002	5th 3rd	40,000,000	268,856		170,400	282,400	(112,000)			98,456	98,456			L
98157D-30-4	WORLDCOM INC-MCI GRP COM	06/30/2002	5th 3rd	3,000,000	5,040		42,279	41,821	458			(37,239)	(37,239)		1,909	L
98157D-10-6	WORLDCOM INC	06/30/2002	5th 3rd	4,528,000	3,758		68,101	63,754	4,347			(64,343)	(64,343)			L
984332-10-6	YAHOO INC	06/07/2002	5th 3rd	999,000	16,043		8,801	17,722	(8,921)			7,242	7,242			L
	United States				4,809,939	XXX	6,814,527	5,926,194	888,333	0	0	(2,004,588)	(2,004,588)	0	3,468	XXX
6899999	Total - Common Stocks - Industrial & Miscellaneous				4,809,939	XXX	6,814,527	5,926,194	888,333	0	0	(2,004,588)	(2,004,588)	0	3,468	XXX
7099997	Total - Common Stocks - Part 4				4,809,939	XXX	6,814,527	5,926,194	888,333	0	0	(2,004,588)	(2,004,588)	0	3,468	XXX
7099998	Total - Common Stocks - Summary Item for Common Stocks Bought and Sold This Quarter				123,840	XXX	177,257	177,257				(53,417)	(53,417)		70	XXX
7099999	Total - Common Stocks				4,933,779	XXX	6,991,783	6,103,451	888,333	0	0	(2,058,005)	(2,058,005)	0	3,538	XXX
7199999	Total - Preferred and Common Stocks				4,933,779	XXX	6,991,783	6,103,451	888,333	0	0	(2,058,005)	(2,058,005)	0	3,538	XXX
7299999	Total - Bonds, Preferred and Common Stocks				31,405,934	XXX	33,890,771	32,745,662	1,079,041	0	0	(2,418,769)	(2,418,769)	656,401	3,538	XXX

E05.1

(a) For all common stock bearing the NAIC designation "U" provide: the number of such issues: 0.

Sch. DB-Part A-Section 1
NONE

Sch. DB-Part B-Section 1
NONE

Sch. DB-Part C-Section 1
NONE

Sch. DB-Part D-Section 1
NONE

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Rate of Interest	3 Amount of Interest Received During Current Quarter	4 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			8 *
				5 First Month	6 Second Month	7 Third Month	
Open Depositories							
NATIONAL CITY BANK CLEVELAND, OHIO.....				147,092	8,252	30,571	
FIFTH THIRD BANK CLEVELAND, OHIO.....				32,217,811	14,603,068	82,570,128	
NATIONAL CITY BANK ASHLAND, OHIO.....				(57,233,390)	(66,358,942)	(60,945,335)	
DREYFUS FUNDS.....		434,309	93,717	105,955,000	95,489,000	38,092,000	
MONEY MARKET FUNDS.....		289,504	12,119	55,011,830	31,432,928	27,105,181	
SHOREBANK DUE 5/01/02.....	4.000	975		100,000			
SHOREBANK DUE 5/01/03.....	2.550		425		100,000	100,000	
STATE BANK DUE 10/27/02.....	3.500	853		100,000	100,000	100,000	
0199999. Total Open Depositories.....	XXX	725,642	106,261	136,298,344	75,374,306	87,052,544	XXX
0399999. Total Cash on Deposit.....	XXX	725,642	106,261	136,298,344	75,374,306	87,052,544	XXX
0499999. Cash in Company's Office.....	XXX	XXX	XXX	2,600	2,350	2,050	XXX
0599999. Total Cash.....	XXX	725,642	106,261	136,300,944	75,376,656	87,054,594	XXX

Overflow Page for Write-Ins

